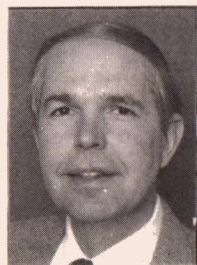


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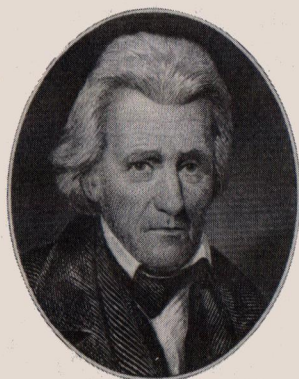
CYRIL BRACEGIRDLE





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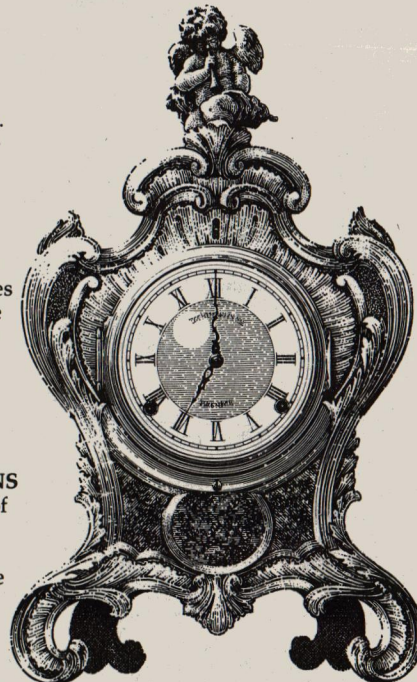
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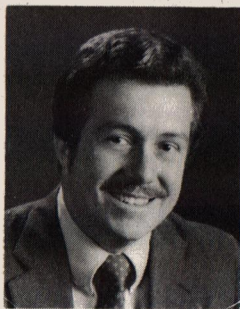
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# Welcome to Yet Another Election!

**J**UST WHEN YOU thought you had heard the last campaign speech, another election year dawns! The exercise Americans called "Campaign '92" is behind us now, but ANA members have a like exercise of their own, occurring biennially. Although this campaign will not garner national attention, the ANA election is just as important to the welfare of the Association as the presidential election is to the country.

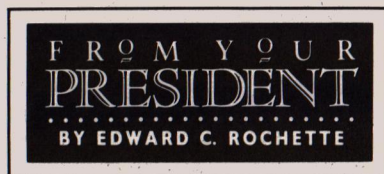
Like the national exercise just completed, this year's ANA campaign will hear mention of a familiar refrain—term limitation. A questionnaire will appear in this journal and also will be included with the biographical data accompanying the mail-in ballots. Hopefully both sides of the coin will be carefully considered, and collectors will not allow themselves to vote on emotion alone. It will be an advisory referendum, placed before the membership by unanimous vote of the present Board last August in Orlando.

The first question to be asked in the questionnaire will be, "Should there be limits on the length of time any single member can serve on the ANA Board of Governors?" You will be expected to answer with a simple "yes" or "no."

Following that question, you will be asked, "If limits are a majority opinion, should governors be limited to two, three, four or five terms?" Presently, a term is two years, and there is no movement to change it. Finally, you will be asked if you believe a president should be permitted to serve on the Board again after the conclusion of his or her term.

For the record, I will not seek reelection to the Board following the

conclusion of my term as president in August. New blood and fresh ideas are important to the survival of any



association. Having said that, I must also add that I am philosophically opposed to setting term limitations in stone. I favor continuing with the present bylaw that permits a past president to seek reelection as a governor, but not as vice president or president. Let the membership decide if it wants a particular person to serve again, but don't take away the membership's right to make that determination.

The bylaws already provide for term limitation of sorts. Currently, no governor may serve more than four consecutive terms (eight years) without sitting out a full term or seeking higher office.

I strongly believe that we have no right to inhibit the members' voting privileges. It is, in fact, condescending to believe that members do not have the intelligence to vote properly.

That is not to say there are no drawbacks to the present method of balloting. We are asked to vote for up to seven candidates for governorships. Being introverts at heart, we collectors are often reluctant to "waste" our chance to vote. We vote for three or four candidates that we know of or have met. Then, all too often, we vote the remainder of our seven selections by choosing names that we may have heard, but without considering their platforms or programs. We feel that if

we have seven votes to cast, we will cast seven votes, often to the detriment of those we truly support for office. Every additional vote for another candidate is a vote against those you support and truly believe in.

If I had my way—and it is obvious that I do not—I would divide the country into four areas: northeast, northwest, southeast and southwest. It would be regional representation on a limited scale, but at least every area of the country would be represented. The remaining three governor's seats would be "at large," so it would be possible for at least two or three areas to have more than one qualified governor serving. Voting for the at-large seats would be open to all members, but the regional seats would be restricted to the voters in the particular district. It is an idea whose time may not yet have arrived.

Most important, however, is that members vote. Presently, about a third of the membership makes the effort to cast a ballot. It is not a record to be proud of. Perhaps this year will be different. Perhaps we will see a number of new names successfully nominated and elected. •

## ELECTION TIMETABLE

- Nominations are accepted January 15 through March 31.
- Candidates' biographies and platforms will appear in the June issue of *The Numismatist*.
- Ballots will be mailed to all voting members on or before June 11.
- Ballots must be received by the designated accounting firm no later than July 7.



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# Penalties for Early Dealer Departure

**"What constitutes a qualified excuse, and how does one plan ahead for the unexpected?"**

—Fred Sweeney, Dealer



**"Although . . . I am completely against mandatory bourse hours on Sunday, a contract is a contract . . ."**

—Richard Nachbar, Dealer

I DON'T BELIEVE the ANA fully understands the dealers' point of view in the matter of early departure from ANA conventions. In this dreadful market, the cost of running a business is a paramount consideration. It is very difficult to find flights that offer not only good fares, but also reasonable flight times. No dealer wants to return to his office or home after midnight. This is unreasonable and a serious breach of security.

I realize that dealers sign a document that states they will stay at the show until an appointed hour. But what is our alternative? Can we cross out that condition, sign the document and still expect to receive a table? You know the answer.

Even if a dealer appoints an employee to man his bourse table on Sunday (assuming the dealer has an employee), it's nonsense to expect any business to be done. Because of security reasons, only a few generic coins can be left behind. Who benefits here? Not the dealer or the collector.

When bourse fees, travel and hotel expenses are totaled, the cost of a table at an ANA anniversary convention is more than \$3,500. The cost is even higher when one factors in the added expense of a near-useless Sunday and additional employees to work the table at all times.

It's time the ANA realized we are human. Sometimes, the show closing conflicts with a dealer's personal life. Does a child's recital qualify for early departure from an ANA show? What if a favorite family pet is hit by a car? What constitutes a qualified excuse, and how does one plan ahead for the unexpected?

In the future, I suggest the ANA reassess its view toward coin dealers. We are part of the hobby. We want to be treated with respect and mutual understanding. We are not disposable, to be used only as a vehicle for raising cash for the ANA. •

I HAVE FOLLOWED with much interest the accelerated level of debate

regarding early dealer departure from ANA conventions. After the Orlando convention last August, the ANA sent notices to 56 dealers who vacated their tables before 3 p.m. on Sunday. For violating their signed bourse contracts, they were told to pay the \$250 penalty clearly spelled out in those contracts.

In the weeks that followed, some of those dealers complained in the numismatic press that the early departure policy was unfair and that they would not pay their fines. Some boasted about their many contributions to the ANA over the years, others threatened to quit. Shortly afterward, the ANA began to "excuse" several of those dealers.

Although, as a dealer, I am completely against mandatory bourse hours on Sunday, a contract is a contract, and all were aware of the consequences. I kept my table open until 3 p.m. that Sunday, even though I did not record a single transaction—wholesale or retail. I was forced to take a 6:30 p.m. flight home; I arrived at my local airport at midnight and had to walk alone through a very dark airport parking lot with my inventory and no protection.

For the ANA to give in to pressure *after the show* and excuse those 56 dealers would be unfair to the those of us who complied. Dealers, would you allow a customer to break a contract with you—perhaps a payment schedule—because he or she did not like the details before signing it? Of course not! Also, for those dozens of dealers who, through various ruses, disguised their early departures and evaded the penalty, why not join with the fined dealers and apply your craftiness to getting the ANA to change this outmoded Sunday situation *before* the 1993 anniversary convention begins? •

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# LETTERS

## Call for Countermarks!

I am working on revised editions of *American and Canadian Countermarked Coins* and *World Countermarked Coins*. Readers are invited to write to me concerning their unlisted countermarks. I will be glad to provide any information that I can and will include their pieces in the forthcoming editions.

Gregory G. Brunk, LM 801

## Organizations Cater to Collectors of Philippine Coinage

On behalf of the Philippine Numismatic and Antiquarian Society (PNAS), I would like to congratulate

David W. Lange for his extremely informative articles about collecting the U.S./Philippines coin series (June 1992, "Made in America!," p. 785, and July 1992, "Collecting the USA/Philippines Series," p. 947). However, I would like to correct a few misconceptions and omissions.

In the second installment, "Collecting the USA/Philippines Series," Mr. Lange asserts that "an absence of suitable albums and display holders may dissuade some from collecting the USA/Philippines series." Although this may have been the case years ago, the PNAS, during its 18th Annual Coin Convention held on November 16 and 17, 1991, introduced new coin albums for collectors of the Spanish-Philippines, U.S.-Philippines and Republic series.

Although the author cites various

reference books, he fails to supply information regarding numismatic clubs devoted to collecting this series, such as the Bayanihan Collector's Club and, of course, the PNAS. Established in 1929, the PNAS is the oldest and largest, nonprofit numismatic organization in the Philippines. Members receive a newsletter, auction catalogs and *The Philippine Numismatic Monograph*, and can access the PNAS library. Also available are numismatic supplies at reasonable prices.

For more information regarding the Philippine Numismatic and Antiquarian Society, contact the PNAS Membership Department, 1184-F Mabini St., Ermita, Manila 1000, Philippines.

Anthony B. Meer, ANA 144672  
Director, Philippine Numismatic and Antiquarian Society (C-154713)

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### It's Time to Treat Collectors Fairly

The fascination of coin collecting is at least as old as the Roman Empire. During the Renaissance, many princes and heads of state amassed cabinets of ancient coins. England's Prince Henry, son of James I, inherited a valuable collection of coins and medals started by his father. Even Louis XIV was so keen a collector that a day did not pass without his viewing some portion of his treasures. It is fair to say that the hobby was enjoyed mainly by the affluent.

With the increased demand for coinage came monetary reforms that added some credence to the old saying "Money sets all the world in motion." Because coins were mass-produced and more affordable, numismatic societies sprang up. The hobby was in full flight and enjoyed by hun-

dreds of thousands of collectors.

So, what has changed? Why the recent apathy and disinterest in the collecting community? Who or what is responsible for this sudden change in attitude? There is reason to suspect that some mints are part of the problem by saturating the market, setting low mintages, overpricing or dealing with private promoters. Governments, as well, contribute to the problem.

Most mints exist to make a profit and/or create general revenue. If business is conducted in a fair and reasonable manner, the issue price of the coins will cover the cost of material, production, packaging, etc., leaving a margin of profit. This, together with an effective and equitable distribution scheme, will help maintain competitive prices in the marketplace. However, some mints negotiate exclusive con-

tracts with private promoters, perhaps the most insidious scheme of all, for it gives them the right to set whatever selling price they wish.

It is time for a change. Institutions and governments must review their policies and level the playing field. Collectors do not ask for special status, but they do expect to be treated fairly. This is not intended to be critical of those mints that have established track records and have the best interests of collectors at heart. To them, I say "thank you" for their continued interest in helping keep the hobby alive.

Alexander Driega, ANA 156953

### Reader Echoes Call for Raising Grading Standards

I agree with the letter to the editor in the September issue of *The Numisma-*



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B.U. Mint Wrapped Roll of (25) .....	\$54.00
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tist ("Raising the Standards," p. 1198) on grading. Not only should grading standards be raised, they should be made uniform as well.

Mail-order companies grade coins as MS-65, -67, etc., . . . while dealers grade them as Brilliant Uncirculated (BU). I went to 10 dealers, and they all graded my coins as BU. They told me that by doing the grading themselves they can charge less. Nowhere could I find a dealer who used the Sheldon system or numerical scale. I think they should, and the sooner the better.

Walter Sieradzki, ANA 140785

### **June Magazine Offers Profound Thoughts on Collecting and ANA Logo**

The June issue of *The Numismatist* arrived with its 50 reasons why numismatics is better than collecting sports-cards ("Coins and Baseball Cards," p. 738) and ANA President Edward Rochette's thoughts on the origin of the ANA motto (" 'Out of the Depths' Gets Us in Deep," p. 801). Ginger Rapsus deserves a hearty round of applause for saying what needed to be said. Very timely indeed!

"De profundis"—out of the depths—I always construed as being led by the lamp of knowledge out of the depths of ignorance. There are still many people who fail to see the light and wallow in crass ignorance. Hooper, in my opinion, was right to suggest "De profundis" for the motto, and the ANA was quite right to adopt it.

R.C. Willey, ANA 13690

### **Collector Appreciates Columbus Coins, but Not the Prices**

The designs for the U.S. Mint's Columbus commemoratives are good. Although I think the space shuttle

should give way to a full sailing ship, the concept is that the age of exploration continues, as it should.

However, I won't be buying any of them from the Mint. The prices are too outrageous. I'll buy them in the secondary market at a cheaper price!

Randall E. Doty, ANA 147519

### **Liberate Those Silver Coins!**

I fully support Mr. Dowd's idea of established coin collectors returning to circulation silver and obsolete coins (September 1992, "Revitalizing the Hobby," p. 1197). Some time ago, I inherited from a relative an accumulation of early circulated coins. Although I never cease to enjoy looking at nicely circulated Lincoln cents from the early 'teens and 'twenties, that pleasure has diminishing returns as these same coins lay around my drawers.

I then found renewed enjoyment in returning these coins to circulation, imagining the curiosity of the next person to notice something unusual in his change. While I have not yet returned the silver to circulation, I will start spending some of this as well. Now is an excellent time to consider liberating some "junk" silver coins, as the price of silver barely justifies the trouble of cashing them in.

Arthur Newmark, ANA 142330

### **Pans and Praise for *The Numismatist***

I would love to see *The Numismatist* publish more articles covering the famous (and not so famous) collectors and dealers of our numismatic past, including their competitions, anecdotes, rarities acquired and sold, etc. Ed Rochette sometimes writes in such a vein, but only enough to whet one's appetite for more.

All too often we see scholarly articles seemingly straight out of a reference

book, with coinage laws quoted verbatim (and ad nauseam). To attract more people to the hobby, why not try to put more of a human face on the material published? This hobby is supposed to be fun, not the road to a Ph.D.!

Dennis J. Bender, ANA 128351

I have just finished reading Mr. Rochette's editorial, "We Cannot Move Forward by Always Looking Back," in the August issue of *The Numismatist* (p. 1034), and feel compelled to write. I feel that his ideas concerning "computer networking" are fine, but I do not think this is a solution for the declining membership that concerns us all.

I think it is time *The Numismatist* be given a "new look." Our magazine needs to be revised and given a whole new format. This, after all, is about the only medium and contact the "average" member has during the course of membership. I know this has come up in the past, but nothing is ever done to change it. I really feel this is just one answer, but it could help our Association so much.

Also, look at the dues. The "average" collector just does not feel he is getting his money's worth. The American Philatelic Society is quite successful, has an excellent journal and holds the line on its dues, and its membership continues to grow. Just a couple of suggestions to consider along with the computer proposal.

Gene L. Calame, ANA 152817

You folks just keep getting better and better. I have read every issue of *The Numismatist* since I joined the ANA in 1960 and find that instead of being boring and over-technical, every issue has one or more features or department articles that are extremely interesting.



We need to fully appreciate the people who spend so much time and effort writing the articles that appear each month, and we especially need to thank people like Q. David Bowers, who must spend an enormous amount of time researching and writing their many articles. Keep up the good work, staff and authors!

Jack M. Burch, ANA 38752

### In Search of ANA Medal Sets

I'm interested in finding information about the history and availability of convention medal sets issued each year by the ANA. Members are encouraged to contact me at P.O. Box 1362, Co-op City Station, New York, NY 10475.

Mark Gereb, ANA 101078

**Editor's Note:** Those who would like to familiarize themselves with the scope of ANA medals should consult N. Neil Harris' series in *The Numismatist* entitled "ANA Convention Badges and Medals" (January 1970 - December 1973, December 1979 and December 1989). Contact the ANA Resource Center, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, for more information.

### Reintroduce the Spontaneous Joy of Collecting

I enjoyed the "Heads or Tails" feature, "Revitalizing the Hobby," in the September 1992 issue (p. 1197). Richard Doty, in the *Macmillan Encyclopedic Dictionary of Numismatics*, states that numismatics is "The study, science, and collecting of coins, medals, paper money." Other authors give similar definitions.

What strikes me about these definitions is the repeated use of the word "study." It appears that "study" and

"research" have faded from the hobby, swept away by investors, speculators, slabbing, pseudo-coins, bullion pieces, grading, etc.

A true collector does not set his sights on profit before researching the history hidden in his coins, otherwise he is an investor, not a numismatist. If profit emerges after building a consistent collection, so much the better; it is a consequence, not a goal.

The history of mankind is written on the coins of the past 2,500 years. The young should be encouraged to discover this treasure of knowledge by collecting and studying coins. Whether MS-70 or VF-20 doesn't really matter. I believe this may reintroduce the spontaneous, natural joy of collecting.

Alain Costilhes, ANA 156651

### Fakes Are Not New

I was surprised and amused to see the fabricated 1926-S Buffalo nickel in J.P. Martin's "ANA Authentication Bureau" column in the July 1992 issue (p. 1004). It was produced by halving two nickels and then joining a 1926 Philadelphia Mint obverse with the reverse of a well-struck San Francisco Mint piece from the 1930s.

Contrary to the article's suggestion that this piece is a new discovery, it is in fact one of a batch of such coins produced about 30 years ago. I presently have one of these clever fakes on loan from veteran San Francisco dealer Phelps Dean Witter. (It is pictured in my new book, *The Complete Guide to Buffalo Nickels*.)

These altered nickels reportedly were produced by a vest-pocket dealer in southern California and offered to several San Francisco shopowners as genuine coins. In addition to 1926-S, a number of 1913-S (Type 2) and 1914-D nickels were passed before their purchasers began to compare

notes and discovered the ruse. Since one recently was submitted to ANAAB, it is evident that a few of these muled fakes may still be around.

Unlike the coin in the article, the specimen I examined does not show evidence of nickel plating. Its color is normal, despite a gentle cleaning to remove the effects of 30 years of unprotected storage in a paper envelope. In fact, aside from the visible seam along the coin's edge, it is a wonderful example of the key-date 1926-S. Of course, its perfection ultimately is its undoing. Collectors of this series know that the 1926-S is not as well struck as these fabricated pieces.

David W. Lange, LM 4358

### Reader Suggests Relocation of ANA

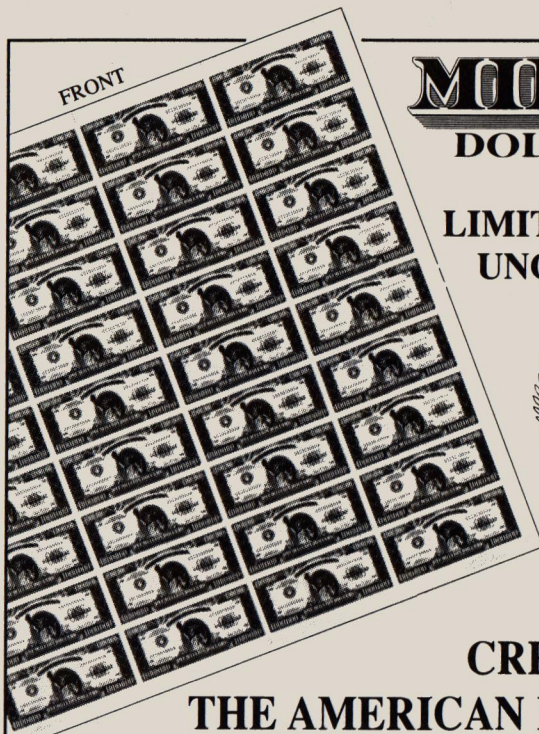
I read Ed Rochette's August 1992 installment of "From Your President" ("We Cannot Move Forward by Always Looking Back," p. 1034) with interest. I've been an ANA member since 1972 and all this time I've wondered why one would place a national hobby headquarters in Colorado Springs. I've done a fair amount of traveling, but have never been there. Why not put the headquarters where hobbyists live or visit?

I suggest you do a zip code survey of the membership, find out where they live, where they go on business and vacation, and then locate the headquarters in a place that will serve the most people. As an example, Nashville, Tennessee, or Atlanta, Georgia, are both hubs for major airlines and see a lot of tourist traffic.

With regard to Mr. Rochette's suggestions, I'd like to be able to access the library by computer and possibly communicate with other members for trading purposes.

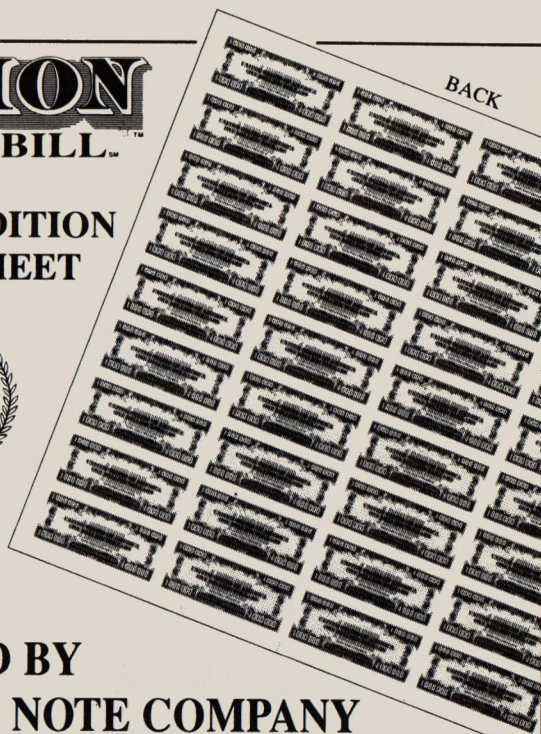
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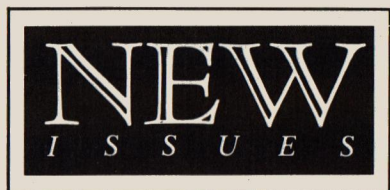
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## UNITED STATES:

### Low-Mintage White House Commemorative a Sell-Out

Distinguished as the U.S. commemorative silver dollar with the lowest authorized mintage in nearly a century, the 1992-dated White House Bicentennial coin sold out during the pre-issue order period. Legislation limited mintage to no more than 500,000 pieces in proof and uncirculated versions.

The White House coin is the first proof commemorative silver dollar to carry the "W" mintmark of the West Point Mint; the uncirculated version



The obverse of the 1992 White House Bicentennial commemorative silver dollar, designed by U.S. Mint sculptor/engraver Edgar Z. Steever IV, depicts the structure's north portico. The reverse, the work of U.S. Mint sculptor/engraver Chester Y. Martin, features the main entrance and a bust of James Hoban, the original architect of the White House.



The Canadian Provinces of Quebec, Saskatchewan and British Columbia are featured on the last three quarter dollars in the "Canada 125" Coin Program. The designs were chosen in a nationwide, open competition.

is produced at the Denver Mint. It was sold at pre-issue prices of \$28 for the proof and \$23 for the uncirculated coin. A \$10 surcharge included in the price of each was earmarked for The White House Endowment Fund to maintain the public rooms of the White House and to support the White House Collection of fine art and historic furnishings.

## CANADA:

### Mint Wraps Up "Canada 125" Program

The successful and innovative "Canada 125" Coin Program, celebrating the 125th anniversary of Canada's confederation, drew to a close with a gathering of politicians and officials in Vancouver, British Columbia, on November 9, 1992. The program comprised 12 different quarter dollars—one issued monthly for each Canadian province and territory—and a commemorative dollar coin. The last three

quarters in the series were released in October and November 1992.

The image of Percé Rock—a landmark on Canada's Gaspé Peninsula in the Province of Quebec—appears on the quarter symbolizing the Province of Quebec. Unveiled on October 1 in Quebec City, the coin was designed by Romualdas Bukauskas, a native of Lithuania who resides near Montreal.

A familiar prairie landscape is featured on the Saskatchewan quarter, revealed to the public in Regina on November 1. The Saskatchewan design was created by Brian E. Cobb of Kamloops, British Columbia.

The last issue of the program, the British Columbia quarter dollar, shows majestic killer whales backdropped by coastal mountains. British Columbia resident Carla H. Egan, the coin's designer, was the guest of honor at the unveiling of the piece in Victoria on November 9.

In addition to the circulating coinage, the Royal Canadian Mint will

## MINT REPORT

### Coinage produced by the United States Mint—August 1992

Denomination	Previous Total	August Production	Total Pieces (1992)
Dollars	-0-	-0-	-0-
Half dollars	28,610,000	3,600,000	32,210,000
Quarter dollars	437,708,000	63,600,000	501,308,000
10-cent pieces	732,270,000	106,500,000	838,770,000
5-cent pieces	472,060,000	82,800,000	554,860,000
1-cent pieces	4,909,480,000	918,150,000	5,827,630,000



strike the 25-cent pieces in sterling silver (available to collectors for \$9.95 each) and produce a proof, bronze-plated nickel \$1 (available for \$19.95). The complete set of 13 coins will be offered for \$129.45. To place an order or obtain further information, contact the Royal Canadian Mint, Box 457, Station "A," Ottawa, Ontario, K1N 9H3, Canada, or telephone toll free 800/267-1871.

#### EGYPT:

### Pyramids of Giza Portrayed on Gold £100

The government of Egypt has authorized the striking of a 1991-dated £100 gold coin (the country's highest denomination) by the Franklin Mint. It is the first Egyptian coin to carry a depiction of the pyramids of Giza.



The largest denomination Egyptian coin available, the 1991 "Golden Pyramids of Giza" £100, marks the first time the landmarks have appeared on the nation's coinage.

The reverse bears the denomination, year of issue, and official designation of the issuing nation, the Arab Republic of Egypt. The £100 coin is struck in .900 fine gold, measures 32mm in diameter and weighs 17.15g. Mintage is limited to 5,000 pieces.

The official issue price of the Egypt

£100 "Golden Pyramids of Giza" proof coin is \$695. The coin also is available in a pendant jewelry mount for \$975. For further information, call the Franklin Mint toll free at 800/THE MINT (800/843-6468), extension "Pyramid," or write to Franklin Mint, Franklin Center, PA 19091.

#### BELIZE:

### Coins Recall Desert Battle at El Alamein

To mark the 50th anniversary of the Battle of El Alamein, the British Royal Mint has been authorized by the Central Bank of Belize to produce a four-coin, .999 fine gold proof set and three silver coins. The reverse designs are the work of Dutch engraver Willem Vis.

A gold \$250, a .999 fine silver \$10 and a sterling \$5 depict Britain's Lieu-

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**Belize coins commemorate the 50th anniversary of the Allied tank and infantry victory in the Battle of El Alamein.**

tenant General Bernard Law Montgomery ("Monty") holding a map and pointing to the west, with an advancing General Grant tank in the background. A gold \$50 and a sterling \$5 show Germany's Field Marshall Edwin Rommel, the "Desert Fox," with an 88mm field gun in the background. A gold \$100 salutes the common infantryman, and a gold \$25 features charg-

ing Crusader and Sherman tanks.

Prices of the 1992 Belize El Alamein commemoratives are \$1,595 for the four-piece gold proof set, \$145 for the silver proof \$10, \$49.50 for the silver proof \$5 (either Montgomery or Rommel), and \$95 for both silver proof \$5 coins. (Please include \$3.95 postage and handling; New York residents should add sales tax.) Orders should be sent to the British Royal Mint, P.O. Box 2570, Woodside, NY 11377-9864, telephone 800/221-1215.

#### **NEW ZEALAND:**

#### **\$5 Coin Marks Quarter Century of Decimalization**

The Reserve Bank of New Zealand has authorized the British Royal Mint to strike a silver proof \$5 commemorative coin to mark the 25th anniver-

sary of decimal currency.

The 1992 sterling silver \$5 is available individually (\$54.50) or as part of the seven-coin 1992 proof set (\$74.95); a brilliant uncirculated, copper-nickel version can be purchased individually (\$11.95) or as part of the 1992 brilliant uncirculated coin collection (\$19.95).

Also authorized is a 1992 New Zealand \$1 sterling piedfort, featuring the famous kiwi bird, synonymous with New Zealand and its people, who are affectionately called "kiwis." The double-thickness piedfort (23mm, 16g) is priced at \$69.50.

Orders and inquiries should be addressed to the British Royal Mint, P.O. Box 2570, Woodside, NY 11377-9864, telephone toll free 800/221-1215. (Please add \$3.95 for postage and handling; New York residents should add sales tax.)

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## Exhibits Sought for Baltimore Convention

Numismatists who wish to exhibit material at the ANA's 102nd Anniversary Convention in Baltimore, July 28-August 1, should request an application form and exhibit rules from Exhibit Chairman Marvin Burris, c/o ANA Convention Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

Articles about exhibiting various types of numismatic material have appeared over the last four years in *The Numismatist*. For specific subjects and articles, check the annual index found in the December issues under the heading "Exhibits and Exhibiting." Examples include Sam Deep's article "Ten Reasons to Exhibit" (April 1989, p. 575), "The Fascination of Error Coins" by Arnold Margolis (September 1990, p. 1440), and "A Token Love Affair" by Lloyd L. Entenmann (February 1992, p. 187).

For more information, contact the ANA Convention Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646 or fax 719/634-4085.

## Summer Conference Offers High Quality for Low Cost

"Year after year," says Educational Services Director James Taylor, "we have Summer Conference participants who wonder why they waited so long to register." This year's Silver Anniversary Conference, scheduled for July

10-16 in Colorado Springs, Colorado, will offer courses taught by some of the brightest stars in numismatics.

To keep the costs to participants to a minimum, the week-long conference is slated for Saturday through Friday. It is available to ANA members for \$375 (single occupancy) and \$425 (double occupancy), including tuition, meals and lodging. The scheduling offers participants an opportunity to purchase airfares at the lowest available rates. A tentative list of course offerings includes the ever-popular "U.S. Coin Grading," "The Art of Engraving," "Counterfeit Detection," "Seated Coinage," "Ancients" and "The Minting Process."

Taylor advises registering early, as each year some courses fill quickly. "The hardest part of organizing these classes is having to tell someone that a class is full. We do our best to accommodate everyone, but space is assigned on a first-come, first-served basis," he notes.

For more information about the 25th Annual Summer Conference, contact the ANA Educational Services Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646 or fax 719/634-4085.

## Informal Survey Focuses on Convention Scheduling

ANA Governor Anthony Swiatek recently conducted an informal survey of dealers and collectors regarding the closing day of ANA conventions and extending of show hours.

In questioning 143 dealers and 118 collectors at last autumn's Long Beach Numismatic, Philatelic & Sportscard Exposition, Swiatek found that 135 dealers favored eliminating the last day (Sunday) of the ANA's AmericANA Coin Show: A World's Fair of

## COLORADO SPRINGS Convention Update

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In the spirit of the Old West, General Chairman Ken Bressett has issued a "wanted" poster, seeking western numismatic exhibits for the convention. His "posse" is made up of ANA members from seven states—Arizona, Colorado, Kansas, Nebraska, New Mexico, Utah and Wyoming. Contact the ANA Convention Department for details.

.....

This issue of *The Numismatist* includes a pre-registration card that members also can use to request information about hotel accommodations, exhibiting, Colorado skiing and Cripple Creek gambling, as well as Colorado vacation material.

.....

There is still time to register for the ANA's "U.S. Coin Grading" seminar to be held just prior to the opening of the Colorado Springs show. The three-day seminar will be held at the Broadmoor resort hotel, site of the convention, and will be conducted by ANA Authenticator J.P. Martin and Professional Numismatists Guild (PNG) instructor Mary Sauvain. Contact the ANA Educational Services Department for information.

.....

A variety of hotel accommodations are available for the Colorado Springs show. In addition to the special rates at the recently remodeled, five-star Broadmoor hotel, where rooms are \$90 for single and \$100 for double occupancy, ANA has investigated alternate accommodations, with rates ranging from \$35 to \$85 for single and \$40 to \$95 for double occupancy. For details, see the accompanying article in this issue or contact the ANA Convention Department. •



Money®. However, only 106 supported extending the length of the remaining four days to make up for the elimination of the Sunday bourse.

Among the collectors surveyed, Swiatek found that 95 favored closing Saturday and extending hours, while 23 thought there was nothing wrong with holding the convention through Sunday.

When asked about other coin shows held in the same city prior to ANA's convention, just over half the dealers (84) felt these events have a negative effect on the Association's show and "extend" the overall event. The remaining 59 felt there was no real impact from these non-sanctioned events.

Swiatek says his conversations with dealers led him to believe that the fines imposed for leaving early from the ANA convention should be revised.

However, 65 percent of those surveyed who stayed until the convention's closing said they did not feel sorry for those who were fined for early departure.

At the ANA's 1993 Early Spring Convention in Colorado Springs, March 11-13, Swiatek plans to introduce a measure to eliminate the Sunday bourse and extend the hours to 9 p.m. on Friday and to 8 p.m. on Saturday. Swiatek also suggested relocating future ANA conventions in cities with a large collector and membership base, including Atlanta, Baltimore (site of 1993 convention), Chicago (1999), Cincinnati, Dallas/Ft. Worth, Los Angeles, New York (1997), Philadelphia, Pittsburgh, San Francisco, St. Louis and Dearborn, Michigan.

The ANA Board of Governors discussed these matters with dealers in

New York in December and will meet with those attending the 1993 Early Spring Convention.

## Alternate Accommodations Available for Early Spring Convention

Special hotel accommodations and rates are available for collectors and dealers attending the 1993 Early Spring Convention in Colorado Springs, March 11-13. "The show will be held at the recently remodeled, five-star Broadmoor resort hotel, where we have arranged reduced convention rates," says ANA Convention Director Ruthann Brettell.

Room rates at the internationally renowned Broadmoor are \$90 for single and \$100 for double occupancy. "We also considered other



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Standing Liberty 25¢	1,210	1,850	4,450
Walking Liberty 50¢	310	690	6,800
Morgan Dollars (no 1895)	(2,350 Fine)	(4,850 XF)	(13,500 AU)
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hotel accommodations in the area," Brettell reports. "However, those who attended our last convention here in 1989 may remember that aside from the Broadmoor, the nearest alternate hotel accommodations are several miles from bourse and meeting facilities."

She noted that those selecting alternate housing are advised to plan their own transportation to the convention site via rental car or public transportation. "Because of the cost, we are unable to provide transportation between the alternate hotels and the Broadmoor complex," she explains. Alternate housing rates range from \$35 to \$85 for single occupancy and \$40 to \$95 for double occupancy.

For more information or to make reservations at the Broadmoor or alternate housing for the 1993 Early Spring Convention, contact the ANA

Convention Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

## Money Talks on Nationwide Radio

In an effort to acquaint non-collectors with the diversity and intrigue of numismatic study, the American Numismatic Association launched a series of daily radio spots titled *Money Talks* on October 5, 1992. Since its introduction, more than 100 National Public Radio (NPR) and Business Radio Network (BRN) stations across the country have elected to broadcast the program.

"The tone of the 2½-minute spot is light and informative," says James Taylor, director of ANA educational

services. The scripts, prepared by noted collectors and numismatic authorities, are professionally edited and produced expressly for radio audiences. Explains Taylor, "We selected the ANA's spokesperson, 'Ana' (the genie from the ANA lamp of knowledge), as the narrator of *Money Talks*. Her presentation reinforces the fun of collecting."

The programs are underwritten by *Coin World*, Heritage Rare Coin Galleries, Krause Publications, the Professional Numismatists Guild and Western Publishing Company. ANA members can help by encouraging their local stations to broadcast the program.

To obtain free transcripts or a list of radio stations in your area that carry *Money Talks*, or to purchase an entire month's worth of programs on cassette (\$5.50), contact the ANA Educational Services Department, 818 North Cas-

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## Consignments Solicited for Baltimore Auction

Heritage Numismatic Auctions of Dallas, Texas, is soliciting consignments for the official ANA 102nd Anniversary Convention Sale scheduled July 28-August 1 in Baltimore, Maryland. Heritage is the official auctioneer for ANA anniversary conventions through 1995 and has been awarded more ANA auctions since 1980 than all other firms combined.

According to Heritage Auction Director Bob Merrill, the ANA's 101st Anniversary Convention Sale marked the return of the collector to the auction scene. Despite a quiet market, the

auction ranked second among ANA sales in the number of registered floor bidders. Merrill also noted an inordinately large number of invoices in the \$600 to \$2,000 range consisting of less than five lots. "That translates into collectors rather than dealers as the significant buyers," he said.

Heritage is accepting consignments of U.S. and world coins, tokens, medals and paper money. Because space is limited, consignors are advised to contact Bob Merrill, Director of Auctions, Heritage Numismatic Auctions, 100 Highland Park Village, Dallas, TX 75205-2788.

## Nominations Requested for Outstanding Adult Advisor

The American Numismatic Association realizes that without strong adult

leaders and mentors, our young people cannot appreciate and grow in the wonderful hobby of coin collecting. With that in mind, each year the ANA recognizes the most outstanding adult leader or advisor for his or her efforts to encourage and assist young numismatists.

Nominations are now being sought for the 1993 award, which will be presented at the YN Awards Breakfast during the ANA's 102nd Anniversary Convention, slated for July 28-August 1 in Baltimore, Maryland. Submissions will be judged on activities including, but not limited to, planning numismatic events or tours for young numismatists, including convention programs; serving as a youth coin club advisor or a Scouting merit badge counselor; signing up junior members of the ANA or local numismatic or-

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ganizations; and writing articles geared toward young collectors.

Those interested in entering a nomination for the Outstanding Adult Advisor Award should contact the ANA Educational Services Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646 or fax 719/634-4085. Nominations must be received by the ANA no later than April 15.

## Numismatic Theatre Invites Your Participation

Educational Services Director James Taylor reports that the ANA's 1993 Numismatic Theatre schedule is off to a good start. "We have completely booked the Numismatic Theatre for the ANA's 1993 Early Spring Convention in Colorado Springs," he reports,

"and a wide variety of speakers and topics is scheduled for the ANA's 102nd Anniversary Convention in Baltimore." Numismatic Theatre programming and attendance continue to grow, and the free presentations are developing a well-deserved reputation for diversity and interest.

"It's a wonderful way for collectors to expand their knowledge and for new collectors to learn about the many facets of numismatics. It's also an ideal way for numismatic experts to show how exciting their personal interests can be," Taylor says. He advises knowledgeable numismatists who wish to make Numismatic Theatre presentations at the Baltimore convention, scheduled July 28-August 1, to contact the ANA Educational Services Department immediately to avoid being disappointed by a full schedule.

Speakers should be prepared to talk for 30 minutes and should allow up to 15 additional minutes for questions and answers. "Programs can be either of general interest or focused on a specific numismatic aspect or topic. We are especially interested in the latest research findings and theories," Taylor adds.

For more information or to schedule a presentation, contact the ANA Educational Services Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

## Friendship Plays a Part in National Coin Week

The 1993 observance of National Coin Week, scheduled for April 18-24, is centered on the theme, "Strike a

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Friendship with Coins," a play on words that conveys the fun and fellowship of numismatics. After all, friends—people who share your interests—are what makes the hobby exciting.

National Coin Week was initiated by the American Numismatic Association in 1924 as a means of promoting the hobby of coin collecting to the general public. Suggestions for National Coin Week projects include setting up exhibits at schools, libraries, banks and other appropriate sites; making presentations before school classes and civic or service groups; and holding coin shows or clinics at shopping malls. Try one of these ideas or come up with your own. Participate individually or with a club, but don't be left out.

National Coin Week buttons are available on request to anyone who wants to help promote coin collecting.

Each written request should include a self-addressed, stamped envelope (with a 29-cent stamp for every four buttons). By sending proof of your participation in the National Coin Week '93 celebration, you can receive a special certificate.

To request buttons or more information about National Coin Week, contact the ANA Educational Services Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646 or fax 719/634-4085.

### Baltimore Convention Support Invited

The ANA's 102nd Anniversary Convention, scheduled July 28-August 1 in Baltimore, Maryland, will be a gala gathering of numismatists from across

the nation. Monetary contributions from individuals and clubs are needed to help underwrite the cost of a variety of special events and tours planned for convention visitors.

Your donation can help make the Baltimore convention more exciting and enjoyable. Two categories of tax-deductible contributions have been established: Patron (\$10 to \$24.99) and Benefactor (\$25 or more). Each patron's and benefactor's name, city and state will be listed in the official program for the Baltimore convention. Checks, made payable to "American Numismatic Association 102nd Anniversary Convention," should be sent to Convention General Chairman Bill Lenz, ANA 102nd Anniversary Convention, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

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## Mint Announces WWII Commemorative Coin Design Competition

Director of the U.S. Mint David J. Ryder announced a nationwide competition to select designs for the World War II 50th Anniversary Commemorative Coin Program. Three coins—a gold \$5, silver \$1 and clad half dollar—will carry designs symbolic of the United States' participation in World War II. In particular, the gold coin will be emblematic of the Allied victory, while the silver coin will mark the Battle of Normandy. The competition is open to all interested persons, but all submissions must meet the guidelines below.

Every submission must be limited to one design for each side of the coin, for a total of six designs, and should be rendered in pencil, pen and ink, or charcoal within an 8-inch circle mounted on 10 x 10-inch illustration board. Although designs may be influenced by photographs or drawings, they cannot be copies of these works and must be the original creation of the submittor. Each coin's obverse must carry the inscriptions LIBERTY, 1991-1995 and IN GOD WE TRUST. The reverse of each coin must bear the legends E PLURIBUS UNUM; FIVE DOLLARS, ONE DOLLAR or HALF DOLLAR as appropriate (numbers can be used); and UNITED STATES OF AMERICA. No initials or identifying marks of the designer are to be included in the design, but the submittor's name, address and telephone number should be typed or legibly printed on a 3 x 5-inch card, sealed in an envelope and affixed to the back of

each design.

A design review panel composed of representatives from the American Legion, Veterans of Foreign Wars of the United States, American Veterans of World War II, Korea and Vietnam (AMVETS), Disabled American Veterans, and the Battle of Normandy Foundation will judge the submissions on theme, symbolism, artistic merit and marketability. The final six designs will be selected by the Secretary of the Treasury. Each design chosen will receive an award of \$2,500 and will be executed in bas-relief by U.S. Mint sculptor-engravers or by the designer in conjunction with the Mint's staff.

Designs must be received no later than January 15, 1993, at the United States Mint, Judiciary Square Building, Room 715, 633 Third Street N.W., Washington, DC 20220.

## Brown Wins Bowman Award

The 1991 Fred Bowman Numismatic Research Award has been bestowed on author George A. Brown of Langley, British Columbia, for his book *Canadian Welcome Home Medals, 1899-1945*. Brown's thorough coverage of this largely ignored area of numismatics won recognition from the Canadian Numismatic Research Society, sponsors of the award. The award is presented each year to authors of new books and articles of exceptional merit.

## Spink's Circular Celebrates Centennial

The *Numismatic Circular*, published by Spink and Son, Ltd. turned 100 in December 1992. Considered the longest-standing numismatic journal of its kind, the publication combines editorial matter with price lists of varied numismatic material. Primarily estab-

lished as a venue for sellers of coins, medals and books, the *Circular* has earned a prominent reputation for its editorial features.

Among the most important articles to appear in the *Circular* is "Biographical Dictionary of Medallists," penned by Leonard Forrer, the publication's first editor. A comprehensive index featuring all the articles published in the *Numismatic Circular* since its inception is in the works and will be available later this year.

## Group Offers Unique Russian Tour

For the first time since 1917, members of the Russian Coin Collectors Society (RCCS) have been granted permission to sell rare coins from their collections to a tour group organized by American and Canadian collectors. The Association for International Cultural Exchange Programs (AICEP) has arranged a Russian tour and has been granted exclusive permission to export the group's purchases from Russia. The group will attend the Russian Coin Collectors Festivals in Moscow and St. Petersburg, June 19-20 and 24-25, respectively.

Organizers anticipate bargain prices for coins that may have been hidden away for many years. The country's income and standard of living have suffered from the major devaluation of the rouble since the breakup of the Union of Soviet Socialist Republics last year. Only five years ago, the exchange rate was as high as two U.S. dollars for one rouble. By November 1992, one U.S. dollar was worth 400 roubles, and the rate was escalating.

The AICEP has arranged seminars during the coin conventions, which will be followed by numismatic auctions. Participants also will tour the Kremlin, Red Square and St. Basil's



Cathedral, and attend the Bolshoi Ballet and/or the Moscow Circus. Those electing to extend their stay in St. Petersburg can visit the Winter Palace, the Hermitage, the Peter and Paul Fortress, and St. Isaac's Cathedral, and cruise by hydrofoil to the Summer Palace of Peter the Great.

Each tour includes round-trip air transportation, hotel accommodations, meals, land travel, sightseeing, seminars, exhibition hall admission, and cultural and social events, all for \$2,995 (or \$3,970 including the optional extended stay in St. Petersburg). AICEP requires a \$250 deposit by check or money order and will request the balance in two installments prior to departure. For more information or to make a reservation, contact Elizabeth Morris, AICEP, 10 Canvin, Suite 33, Kirkland, Quebec H9H 4S4, Canada, telephone 514/697-3735 or fax 514/697-0628.

## To Catch a Cheat

Numismatists Tom Becker, Jay Darby and Dick Wagner have formed a committee to fight mail-order dealers who actually send customers lower grades of coins than those promised in their ads. Becker, a long-time advocate of consumer education, hopes the committee can help protect the buying public from unethical advertisers by encouraging hobby publications to print information about what to look for when purchasing numismatic items.

Some ads have promised brilliant uncirculated (BU) Morgan dollars at great prices, when in reality customers have received cleaned Extremely Fine/About Uncirculated (EF/AU) coins.

Interested collectors and dealers are encouraged to contact committee members with any ideas pertaining to this issue. Write to Tom Becker, c/o Becker and Kuehnert, P.O. Box 735,

Laconia, NH 03247; Jay Darby, c/o Viking Coins, P.O. Box 7323, Rochester, MN 55903; or Dick Wagner, c/o Tipsico Coin, P.O. Box 1128, North Bend, OR 97459.

## Walt Mason Award Winner Announced

Jesse H. Martin of Springfield, Virginia, has been chosen as the 1992 recipient of the Walt L. Mason Award for Numismatic Achievement. Martin was recognized for his extensive involvement in numismatics, spanning more than 30 years. Not only is he a collector, he also has been the driving force behind a notably successful high school coin club. With Martin's guidance and expertise, students at the Thomas Jefferson High School for Science and Technology in Annandale, Virginia, can experience both numismatics and foreign language in one class and take part in a stimulating after-school club that inspires members to study coinage.

In addition to his classroom contributions, Martin has organized and sponsored coin shows at home and abroad, and he uncovered a previously unknown type of Buffalo nickel. He also stays busy as a vest-pocket dealer.

Those interested in additional information and award criteria should contact Len Harsel at P.O. Box 2301, Springfield, VA 22152.

## Blind Auction Leaves Bidders Confused

Philatelic journalist Herman Herst Jr. writes about a public coin auction he attended in Margate, Florida, that is a prime example of a poorly conducted sale. However, Herst is quick to explain that the auction company was not at fault, as it was required to comply with restrictions imposed by its

client, the State of Florida.

The auction lots were determined by the State Department of Banking and Finance and consisted mostly of unclaimed contents of safe-deposit boxes. By law, after all attempts to find the proper owners of such material have failed, the contents can be sold at public auction, with proceeds going to maintain public schools.

"In the sale," writes Herst, "were thousands and thousands of coins, ranging from 'Wheaties' to gold coins of all denominations. The principal difficulty was the inability to examine the material to be sold." The coins were packaged in acetate bags and grouped in bundles. Additionally, the lots were arranged on tables, themselves covered by a transparent sheet. "There was absolutely no way to check for mintmarks, dates or condition," Herst says.

According to Herst, "Lot four consisted mostly of coins. Among them were a 1921 Italian coin, a 1929 Canadian coin, five coins from Mexico and Venezuela, 50 Canadian cents, one Canadian dollar bill and a 1920 French franc. Lot 64 had a very simple description; '192 foreign coins and medals, some old.' The opening bid for this lot was \$6, and it sold for \$45."

All bidding was blind, and most of the buyers were non-collectors who had never attended a coin auction and knew nothing of coin values. Herst spoke to several buyers after the sale, noting that one individual, who said he was a collector, paid \$250 for a lot he thought (when he had the opportunity to examine it after purchase) might be worth \$100. Another bidder purchased \$250 worth of proof sets and found they were in such poor condition, he said he would not attempt to re-sell them.

"There is no doubt that the Florida schools would have received a far



# Information Checklist

**(The information you check will be sent to you free of charge as an ANA member service to aid you in planning your convention trip)**

- ☐ Check here if assistance is needed for disabilities. May we phone you, if necessary, at \_\_\_\_\_.
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greater sum had bidders been able to examine [the lots]," Herst notes. "What might this accumulation of coins have brought had it been offered for sale by an auctioneer who specialized in coins? There are times when a private company can accomplish a task far better than a government agency."

## American Collectible Receives Attention in Europe

The Musée de la Poste in Paris selected the "Million Dollar Bill," a collectible marketed by the International Association of Millionaires (IAM Enterprises) of Clearwater, Florida, for display in its international exhibition "Les couleurs de l'argent" ("The Colors of Money"). The exhibition opened November 18, 1991, and continued

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IAM Enterprises commissioned the Million Dollar Bill from the American Bank Note Company (ABNCo) as a one-time issue. Although the bill is not legal tender, it symbolizes the American dream of freedom and prosperity. Printed in 1988 to exacting specifications, the note includes counterfeit protection devices. Special currency-grade paper, micro-printed inscriptions, latent images, invisible inks and other sophisticated features ensure that the uncut sheet, comprised of 36 individually serial-numbered million dollar bills is unique. No two sheets are alike.

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# Computerize Your Collection!

Make a New Year's resolution to discard your antiquated, cumbersome system of collection and investment management and step into the computer age.

**P**ICTURE A 12-YEAR-OLD boy sitting at a table, placing his cherished coins in an album. He then reaches over to his computer and updates his database.

by George Koelsch

Today, even spare-time activities like coin collecting have entered the computer age. Why? How does a computer enhance the enjoyment of collecting? Some collectors might argue that the mention of computers detracts from the picture painted above. But, once a collection grows beyond items merely obtained from circulation, management becomes critical. Have you ever bought a coin, then discovered after you got home that you already owned one like it? Irritating, isn't it? Computerization helps to eliminate these problems.

Years ago, I started using VISICALC, the forerunner of LOTUS 1-2-3 (the king of spreadsheets), to manage my collection. An explanation of how to use a spreadsheet would require a separate article (if you'd like to see such a study in *The Numismatist*, tell the editor!); instead, I'd like to discuss use of a database management system, specifically dBASE III.

Without the appropriate hardware, however, software such as dBASE cannot work. So, a few words about machines are in order.

## Hardware

IF YOU DON'T own a computer, a basic introduction is necessary. Those of you who do have one can skip this section.

You'll need a computer (which includes the system's memory), a keyboard with which to enter data, a disk drive to store information, a monitor so you can follow what you and your computer are saying to each other, and finally a printer to render your superb reports. (After all, the biggest reason for buying a computer is because your handwriting is terrible; but I digress.)

The majority of the system—the computer, keyboard, disk drive and



---

monitor—usually is sold as a package. I recommend either the Apple II series or the IBM PC or XT series, since they are reasonably priced (\$800 to \$2,000) and have the largest number of available software programs. It pays to shop around, since prices vary and often are widely discounted.

A good printer—either the 9- or 12-pin variety—starts at about \$300. I wouldn't recommend a laser printer, since they can cost anywhere from \$1,000 to \$6,000 or more. The only other point to consider is the "interface," that is, how the computer and printer communicate with each other. Printers are available with "serial" or "parallel" interfaces. Most computers support parallel printers, and the majority of printers come with parallel connections, especially the cheaper models, so you should have no problems.

### **Software**

MANY SOFTWARE PROGRAMS are available for collection management. However, I've elected to use dBASE III, which allows me to create my own database with a variety of different data fields.

Yes, I'm using computer jargon. For those of you who are unfamiliar with it, I'll give some definitions:

A *database* is all the data pertaining to your collection. Depending on how you structure your system, the database can be made up of many different files, just a few, or only one. A database program allows you to enter all the data, look at it, change it, delete it, reorganize it and create tailored reports.

A *field* represents one piece of data about a coin, like the date or mint-mark. A *record* is a collection of fields—all the information about one coin. A *file* is a group of records, say, all your Lincoln cents.

### **Three Levels of Collectors**

FOR THE PURPOSES of this article, let's assume there are three, basic levels of collectors—beginner, intermediate and advanced. I view an investor's needs as virtually identical to those of a collector. An investor may want to monitor price changes more thoroughly than a collector, but the type of data he will maintain is the same.

A beginning collector has gone just beyond the "circulation" phase. He's accumulated most of the denominations still in circulation and not much more. An intermediate collector has acquired most of the 20th-century and some 19th-century U.S. issues, and perhaps dabbles in type coins and foreign pieces. The advanced collector's interests run the gamut—virtually all numismatic material, whether U.S., foreign, medieval, ancient, paper or medallic (basically, whatever is available).

### **What Can a Computer Do?**

A COMPUTER PRIMARILY takes the drudgery out of maintaining your collection information. Granted, you'll invest a certain amount of time up



MANUALS SHOULD BE clear, complete and concise, with a toll-free number to call if problems or questions arise. The system should work for any collector . . .

front entering all the data, but you'll realize the benefits when you access the information.

For example, if you wish to view your latest want list, just tell the computer, and several seconds later, a printout is ready. The program can generate a multitude of reports—an inventory of your numismatic holdings, a list of desired items with current prices, and other information that you, as a collector, might want to know at a given time or need to provide for IRS purposes.

### My Ideal Program

FOR ME, THE ideal computer program must be easy to use without a lot of training or significant hardware or software modifications. The program should be capable of maintaining all the data I need, and the system should be fast enough so I don't have to wait an inordinate amount of time for it to create lists and other reports (unless I can let the computer and printer run unattended).

I want to be able to add, change, delete or examine information easily. Then, once I have identified all the coin data, the computer automatically updates the values. The program should be equipped to handle all types of items, including duplicates, and sort my collection with ease. Typically, it should provide multiple reports—want lists, printouts of the entire database, reports comprised of user-specified fields—and good error checking. (For example, the system will not let me enter letters in a "year" field.)

Manuals should be clear, complete and concise, with a toll-free number to call if problems or questions arise. The system should work for any collector, beginner to advanced. The software should be compatible with any hardware configuration, regardless of the type of monitor (color or monochromatic), disk drive (single, dual or fixed) or printer.

### Getting Started

USING DBASE III, let's create a database (your coin "notebook"). The generic form presented here serves as a starting point. You can add to it or change it to suit your needs. The program is easy to construct, provides most of the above capabilities, and requires no extensive programming skills on your part.

If you program in dBASE, you can break your database into smaller files (or pages), thereby saving space on your computer disk. All dBASE commands are written in capital letters so that you can distinguish them from normal text. Also, anything enclosed in parentheses will not appear



A large database of U.S. coins can be broken into smaller files according to denomination and type, such as large cents, Indian Head cents and Lincoln cents.



# LIST ALL

RECORD#	TYPE	DENOMINAT	YEAR	MINTMARK	GRADE	QUANTITY	DATE__PURCH	PUR__PRICE
1	Lincoln	Cent	1909	S	F12	1	07/15/74	12.00
2	Lincoln	Cent	1909	SVDB	VF20	0	—	—
3	mint set	—	1976	S	PR65	1	07/10/75	9.00

on the screen.

To get started, type . *CREATE COINFORM*

The following will then appear on the screen:

C: COINFORM

Bytes remaining: 4000

Fields defined: 0

	Field name	Type	Width	Dec
1	_____	Char/Text	_____	_____

Fill in the fields with the coin data listed in the structure below, which defines the field (or record) number, field name, what kind of coin data the field contains (type), the maximum number of characters in the field (width), and the number of decimal positions required for prices (dec). (Do not enter any records now.) After you've finished, check the structure by typing . *LIST STRUCTURE*

You'll see the following:

Structure for database: C: COINFORM.DBF

Number of data records: 0

Date of last update: 01/01/93

Field	Field name	Type	Width	Dec
1	TYPE	Character	10	
2	DENOMINAT	Character	10	
3	COUNTRY	Character	12	
4	YEAR	Character	7	
5	MINTMARK	Character	4	
6	GRADE	Character	6	
7	QUANTITY	Numeric	3	
8	DATE__PURCH	Date	8	
9	PUR__PRICE	Numeric	8	2
10	SOURCE	Character	12	
11	CUR__VALUE	Numeric	8	2
12	DATE__SOLD	Date	8	
13	SELL__PRICE	Numeric	8	2
14	SOLD__TO	Character	12	
15	LOCATION	Character	12	
16	COMMENTS	Character	35	
17	WANT__LIST	Logical	1	

\*\* Total \*\*

164

"DATE\_\_PURCH" indicates when you bought the coin, while "PUR\_\_PRICE" is how much you paid. Where or from whom you



SOURCE	CUR_VALUE	DATE_SOLD	SELL_PRICE	SOLD_TO	LOCATION	COMMENTS	WANT_LIST
RSG	45.00	—	—	—	box	good buy	N
RSG	—	—	—	—	—	my biggest desire	Y
USM	12.00	—	—	—	box	purchased from mint	N

bought the coin is represented by "SOURCE," and "CUR\_VALUE" indicates the coin's replacement value. In the event you sell the coin, record when ("DATE\_SOLD"), how much ("SELL\_PRICE") and to whom ("SOLD\_TO"). "LOCATION" explains where the coin is stored (in an album, safe-deposit box, home safe, etc.). "COMMENTS" gives you an opportunity to include additional information, and "WANT\_LIST" allows you to indicate if you want to acquire this coin (hit the "Y" key for "yes" or the "N" key for "no").

If you need to change anything, type . *MODIFY STRUCTURE*, then make the appropriate corrections. To save the file, move the cursor to the end of the last entry and hit the "enter" key.

This file (COINFORM.DBF) serves as a template for all subsequent files, a blank form that you fill in as needed. Now, let's create a working file called US\_COIN, which will list only the U.S. coins in the collection.

Type . *USE COINFORM*, then . *COPY STRUCTURE TO US\_COIN.DBF*. These commands tell the program to copy the COINFORM file structure to the new file called US\_COIN.

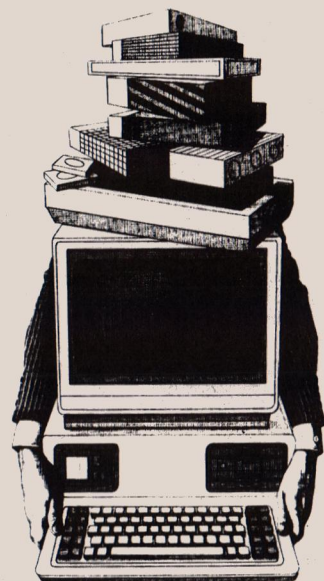
The "underline" character (or "underscore," as the dBASE manual calls it) is very important, because dBASE III does not recognize a blank space in either a file name or field name. Since this file will contain only U.S. coins, we don't need the COUNTRY field. We can modify the file by typing . *USE US\_COIN*, then . *MODIFY STRUCTURE*.

Move the cursor down to the third field, COUNTRY, and hit the "control" key (CTRL) and "Y" at the same time. This deletes the COUNTRY field. To save the structure, hit CTRL and the "end" key at same time. Now you're ready to enter the coin data. Type *APPEND*. This command tells the computer that you want to add data to the existing file. (If you want to set up a file for foreign coins, type . *USE COINFORM*, then . *COPY STRUCTURE TO FOREIGN.DBF*. Since we do not need to delete the COUNTRY field, you can proceed to enter data.)

After you've entered your data, you'll want to see what it looks like. Call up a list by typing . *USE US\_COIN*, followed by . *LIST ALL*. Your list might resemble the example shown at the top of this and the adjacent page.

I'll leave the rest to you. (After all, I didn't promise to teach you everything about dBASE, just enough to get you started.) You'll never appreciate the power of the system unless you experiment with it yourself.

However, I would like to demonstrate one very important function



**If you decide that computerized collection management is for you, do your homework. Contact various software companies to see which programs best suit your needs.**

*continued on page 109*



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AU .....	675.00



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EF .....	128.00
AU .....	137.00
Very Select Unc. ....	169.00



**\$2½ LIBERTY**

VF .....	125.00
EF .....	145.00
AU .....	161.00
Very Select Unc. ....	215.00



**\$1 TYPE 1**

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# Money of the Allied Civilian Detention Camps

World War II scrip and tokens facilitated transactions in detention camps operated by the Allies.

by Steve Feller  
ANA 96212



An undated token was struck around 1941 for use in the Onchan Camp on the Isle of Man. The Manx Arms on the reverse is described by Ernest Quarmby in *Banknotes and Banking in the Isle of Man 1788-1970* as "Gules [a pattern denoting the color red], three legs, armed, conjoined in fesse [in the center third of the crest] at the upper parts of the thigh, flexed in triangle, garnished and spurred on."

UNLIKE THE SCRIP and token issues of the Nazi-run World War II concentration camps, those of the Allies' civilian detention camps are not well known. (Of course, there is a great distinction between the boredom and loss of freedom experienced in the Allied detention camps and the slave labor, starvation, gross brutality and death in the Nazi concentration camps.)

Provided here is an overview of these Allied issues, along with some explanation of how and why they were produced. Tokens and scrip from camps in such diverse places as the Isle of Man, Australia, Canada and India are discussed in some detail, while issues of camps in other countries are mentioned only briefly.

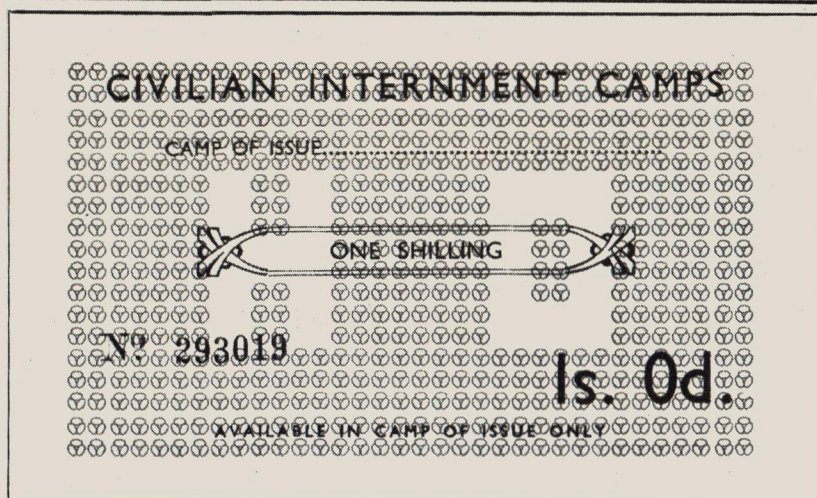
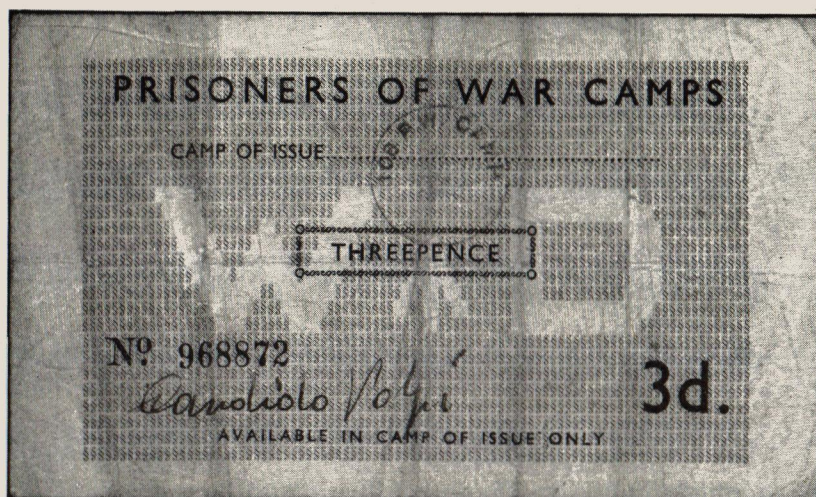
## Isle of Man

THE ISLE OF Man is part of the United Kingdom and lies in the Irish Sea a few miles off the northwest coast of England. It encompasses 221 square miles.

After the outbreak of war in September 1939, thousands of "enemy aliens," primarily refugees from Nazi Europe, were swept up and interned in numerous camps on the Isle of Man. The people who inhabited these facilities were allowed to work both inside and outside the camp in such activities as land reclamation, farming and small industry. For such service, men received 3 shillings 6 pence per week, while women received just 1 shilling 6 pence. Both tokens and scrip are known from several of these camps.

Three tokens sharing a uniform design were issued for use in the Onchan Camp on the Isle of Man. The obverse of each gives the name of the camp





Great Britain POW issues (top) are underprinted with "WD" for War Department. The Isle of Man notes intended for use in civilian detention camps (bottom) are underprinted with "HO" for Home Office.

along with the denomination. The reverses feature the island's crest (the Manx Arms), known as the "Triune" or "Triskellis," officially adopted by the Isle of Man in the 14th century.

The pieces are undated, but were struck around 1941 in brass in denominations of half penny, penny and 6 pence. The rarest of the three is the half penny, although all are fairly readily available in the present numismatic market.

Compared with the tokens, many more varied issues of scrip are known from the Isle of Man. A generic set of notes resembles the prisoner-of-war (POW) issues produced by Great Britain, which are marked PRISONERS OF WAR CAMPS and underprinted with "WD" for War Department. On the other hand, the Isle of Man notes intended for civilians are labeled CIVILIAN INTERNMENT CAMPS and underprinted with "HO" for Home Office. Consequently, these quite rare notes are known to collec-



... THEY WERE DESIGNED by graphic artist and Camp 7 internee George A. Teltscher, who also created some of the 1934 Austrian currency.

.....

tors as "HO" notes.

Five denominations, ranging from 3 pence to 5 shillings, were issued. The name of the camp often is over stamped on the face of the notes. In some cases, multiple hand-stamps on a note indicate that the note was reissued for use in another camp on the island. On the back of each "HO" note are eight circles: every three months one of the circles was stamped and the note reissued until all circles were used.

Several civilian detention camps on the Isle of Man—including Metro-pole, Onchan and Peveril—also issued their own scrip. At least eight denominations, ranging from half penny through 1 pound, were used. Other camps on the Isle of Man used some of the same scrip. In all cases, these notes are scarce and command substantial premiums (on the order of hundreds of dollars) when they surface in the marketplace.

### Australia

IN JULY 1940 the Australian government agreed to a British request to take in several thousand "dangerous or potentially dangerous persons" whose internment "imposes a serious burden on the authorities responsible for their custody." In mid July the hired military transport *Dunera* left Liverpool with a "cargo" of 2,542 internees. Most of the internees were political or religious refugees, but they also included 200 Italian Fascists and 251 Nazi prisoners of war. It should be noted that the ship was designed to hold a maximum of 1,600 people, including crew. Thus, one can imagine that the voyage to Australia was not like that on a modern luxury liner. (In fact, the internees were grossly mistreated.)

Upon arrival in Australia, the internees were sent to a most desolate part of New South Wales known as Hay, and later to Tatura in Victoria. As you might expect, issues are known from both places.

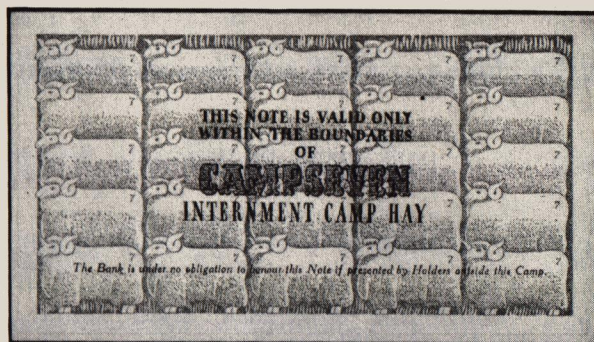
The number of civilian internees in Australia peaked at 10,731 in 1942. Additional camps were built to accommodate them. Although a large number of other camps operated, no scrip issues are known specifically from them.

Three camps were associated with Hay, namely Camps 6, 7 and 8. Their scrip issues are rich in variety and historical information. Perhaps the most famous of the Camp 7 issues are those dated March 1, 1941, and printed in denominations of 6 pence, and 1 and 2 shillings. As is duly noted at the bottom right of the face of the note, they were designed by graphic artist and Camp 7 internee George A. Teltscher, who also created some of the 1934 Austrian currency.



A brass Camp Hay token carries the legend INTERNMENT CAMPS on the obverse and the denomination on the reverse.





Many curious items appear on these notes. On the face, in a barbed-wire border design, are the apparently nonsensical words "We are here because we are here because we are here." This actually was the theme of the camp song (sung to the tune of *Auld Lang Syne*), aptly titled because the internees were indeed there for no real reason! Also on the face are three animals typically found in Australia—a kangaroo, a sheep and an emu. (A close look at the sheep's wool reveals the name "Eppenstein." Andreas Eppenstein was the civilian internee camp leader.)

On the back of the note we find that this currency was "valid only within the boundaries of Camp Seven, Internment Camp Hay." Twenty-five sheep, each carrying the brand "7," appear on the back. Looking more closely at the sheep's wool (a magnifying glass may be needed), one can find names of people who were detained in the camp.

In a marvelous article in *Bond and Banknote News*, Michael P. Vort-Ronald verifies some two dozen of the internees' names. He also includes a detailed account of proposed scrip designs. These previously unknown essays were sold by Spink Auctions in Melbourne in July 1984. The essays were part of one lot from the estate of George Teltscher and realized A\$5,100 (the equivalent today of US\$3,800).

New and exciting information has come by way of generous help from Klaus Loewald of Canberra City, Australia. A survivor of the *Dunera* trip and internment at Camps Hay and Tatura, Loewald sent me copies of interesting correspondence relating to the notes. Some letters were exchanged among the printer of the notes, John Johnston & Son (of the town of Hay), the Camp Seven Bank and other interested parties. (The firm of John Johnston & Son also printed the only local newspaper, *The Riverine Grazier*. In the *New Rand McNally College World Atlas* this section of Australia is referred to as "Riverina," undoubtedly because of the confluence of some half dozen rivers in the area.)

In a letter dated February 14, 1941, Gavin Johnston, writing on behalf of the printing firm, comments that the Camp Seven Bank was very concerned about counterfeiting! Two of the schemes he suggested to improve security were to print the bank manager's signature in different colored inks for different serial number ranges and to modify the notes' design for



The face of this Camp 7 issue features three animals typically found in Australia—a kangaroo, a sheep and an emu. Hidden messages include the name "Eppenstein" in the sheep's wool and "We are here because we are here because we are here" in the barbed-wire border. On the back of the note are 25 sheep, each carrying the brand "7." On close inspection, one can find names of internees hidden in the wool.



ANOTHER INTERESTING TIDBIT found in Johnston's letter is the cost of printing the scrip—a quote of 3 pounds 19 shillings 6 pence . . . plus sales tax!

a specified set of serial numbers. Thus, by changing the design frequently, it would be difficult for a counterfeiter to know which design corresponded to a particular set of serial numbers.

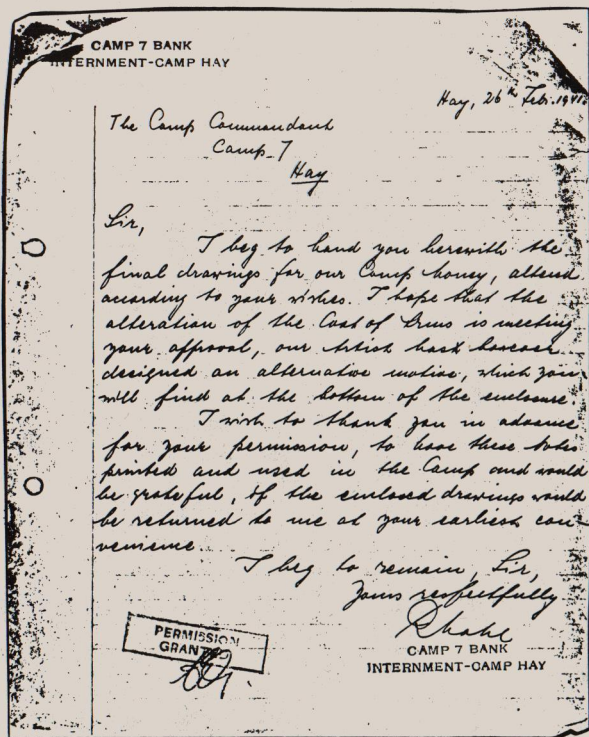
Another interesting tidbit found in Johnston's letter is the cost of printing the scrip—a quote of 3 pounds 19 shillings 6 pence for 3,000 each of the 6-pence and 1-shilling notes, plus sales tax! (Apparently the 2-shilling note was not yet considered.) The price quoted was for one-color, unnumbered notes measuring  $5\frac{1}{2} \times 3\frac{1}{2}$  inches. Numbering was to be included for an additional cost of 1 shilling 6 pence per 1,000 notes. Johnston ends this letter with the rather meaningful statement, "I would be pleased to discuss it with you personally if such could be arranged."

According to Johnston's next letter, dated February 20, 1941, and addressed to Mr. (Richard) Stahl, manager of the Camp Seven Bank, the dimensions of the note had been changed to its actual issue size of  $5\frac{1}{2} \times 3$  inches. Instructions also were given Teltscher regarding proportional reduction of an artist's drawing to fit the available space on the note. Another letter, also dated February 20, but addressed to Major Grace (presumably of the Camp Hay staff), referred to the transmittal of photographs of the area for Stahl's possible use as artwork. Explained Johnston, "If I have given some local information that is not permissible it is only because I have endeavoured to convey to this artist a typical picture of this district, and I take it that you will censor anything which is not permitted."

Included with the bundle of letters provided by Loewald is an early mock-up of an unissued 5 shillings. It also is dated June 1, 1941—a full two

months after the actual issue date on the scrip (March 1, 1941).

A message of February 26, 1941 (just three days before the scrip's issue date), from Richard Stahl to the camp commandant provides more important details. The handwritten letter, on ruled paper, is a bit difficult to decipher in parts, but it appears to read:



In a letter to the Camp 7 commandant, Richard Stahl requested and apparently received approval of the design change for the camp money and permission to have the scrip printed.



... THE AUSTRALIAN MILITARY Forces/Eastern Command made it clear ... that the Australian Department of the Treasury and the military were displeased ...

directory assistance revealed several Richard Stahls. A call to the first one on the list was answered by the former banker himself!

After exchanging pleasantries, Stahl answered some questions and agreed to answer additional queries at a later date. Unfortunately, he passed away in March 1991, and the rest of his story is lost. (Here is an example where procrastination proved very costly.)

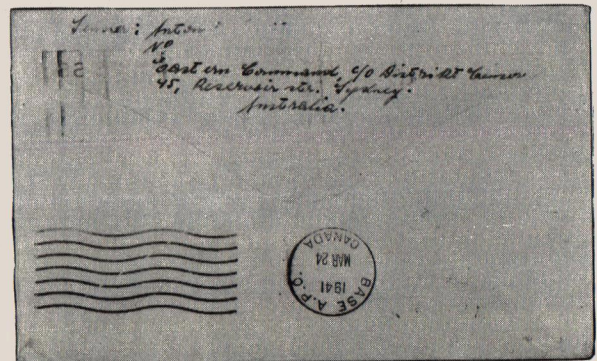
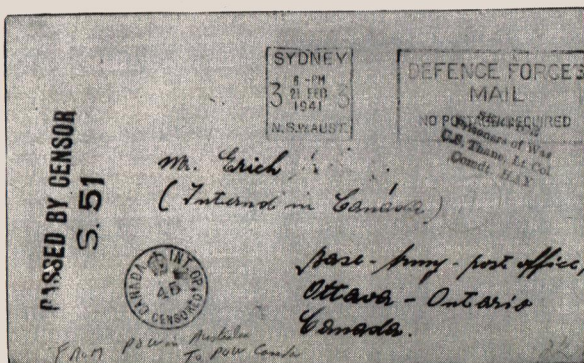
Apparently, a need also arose in the camp for small change in face values of 1 and 3 pence. Uniface and very plain chits from Camp 7 are known to exist in these denominations, and are considerably scarcer than their more elaborate, higher-valued cousins described above.

What was the function of the camp money? Loewald provides the answer in an article published in the journal *Historical Studies*. It was used to pay camp workers and to make welfare payments to the needy. A camp canteen carried tobacco, sweets, canned fruit and the like. Workers were paid in proportion to the type of work done, with grease-trap workers and latrine cleaners earning the most at 3 shillings 6 pence per week. All workers earned at least 6 pence per week, enough to purchase a pack of the cheapest cigarettes at the canteen.

However, after the Camp 7 scrip appeared, the Australian Military Forces/Eastern Command made it clear in a letter to the group commandant of Camp Hay dated May 14, 1941, that the Australian Department of the Treasury and the military were displeased with the notes and declared them outright illegal. (Stahl added the penciled notation that souvenirs may be retained.) However, the military did find a way out—it issued its own currency:

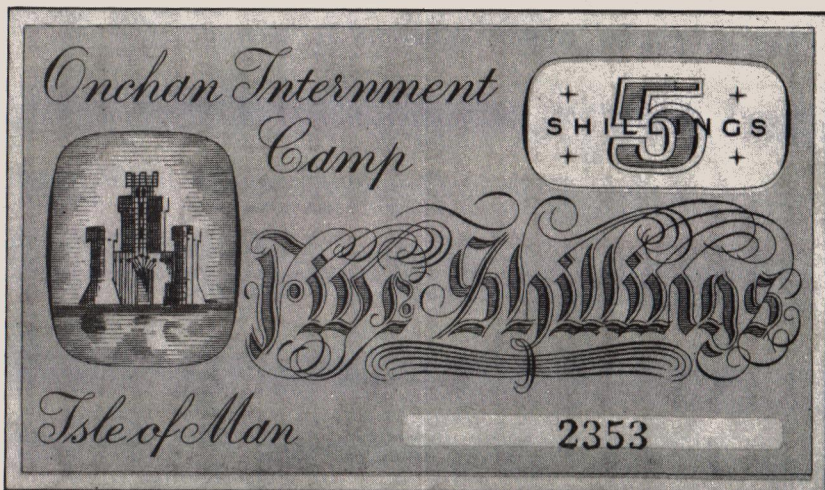
The form of token money to be issued to and used by internees is in books valued at 5 shillings and 10 shillings each containing chits of various denom-

Originating in Hay, Australia, at Camp 7, this envelope eventually made its way to an internment camp in Canada.

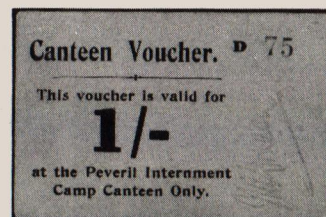




A CHECK WITH Los Angeles telephone directory assistance revealed several Richard Stahls. A call to the first one on the list was answered by the former banker himself!



Civilian detention camps at Onchan and Peveril on the Isle of Man issued their own scrip. These notes are scarce and command substantial premiums when they surface in the marketplace.



Hay, 26th Febr. 1941.

Camp Seven Bank  
Internment-Camp Hay  
The Camp Commandant  
Camp 7  
Hay  
Sir,

I beg to hand you herewith the final drawings for our Camp Money, altered according to your wishes. I hope that the alteration of the Coat of Arms is meeting your approval, our Artist has however designed an alternative motive, which you will find at the bottom of the enclosure.

I wish to thank you in advance for your permission, to have these notes printed and used in the Camp and would be grateful, if the enclosed drawings would be returned to me at your earliest convenience.

I beg to remain, Sir,  
Yours respectfully  
R. Stahl  
Camp 7 Bank  
Internment-Camp Hay

The request is stamped PERMISSION GRANTED and initialed, presumably by the camp commandant.

A postscript to this story is in order. Loewald believed that Stahl was still alive and residing in California. A check with Los Angeles telephone



“AT THE TATURA camp the internees . . . were even permitted to use the money earned (in the form of cashable ‘chits’) to order various articles from shops in local towns.”

inations from 1 shilling downward, numbered serially, and under the control of District Finance Officers through Camp Paymasters. These books are to be supplied to internees in exchange for signed withdrawal forms to the value of the books issued, and the internees’ bank accounts debited by the Camp Paymaster. Regulation 21 (1) of the National Security (Internment Camps) Regulations provides that an internee shall not have in his possession at any one time orders or tokens exceeding ten shillings in value.

These notes were, in fact, issued in the name of the Australian Defence Canteens Eastern Command and are extremely rare today. The far left portion of the note is perforated to conform with regulations requiring scrip to be issued in booklet form.

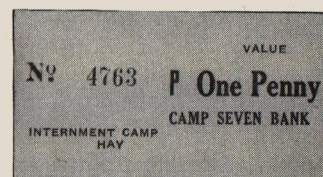
Johnston’s final letter to the manager of the Camp Seven Bank, dated May 13, 1941, and regarding the printing of the never-issued 5-shilling note, shows that he was aware of the illegality of issuing scrip, but suggested changing the wording to comply with the law. Johnston ended his letter:

I would prefer you to get the authority of the Federal Treasury for this, which I would think could be arranged through the Paymaster or Commonwealth Bank Manager. Any article purporting to be a “note” is apparently illegal although I did not know this when I undertook the first lot of printing.

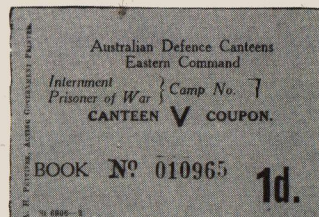
Five token denominations were struck without a date and issued in September 1941 to supercede the chit books described above. Arbitrarily denoting the side with the legend INTERNMENT CAMPS as the obverse, the tokens’ common reverse gives the denomination, which ranged from 1 penny through 5 shillings. Only the penny was struck in brass; the other denominations were bronze. The firm of R. Arendon and Sons of Malvern, Victoria, produced the penny, and 2 and 5 shillings, while K.G. Luke and Company of Fitzroy, Victoria, minted the 3 pence and shilling. The 5-shilling token is the principal rarity of this series, commanding nearly \$1,000 in uncirculated condition.

Some internees from the *Dunera* were sent immediately to the detention camp at Tatura, Victoria, 180 kilometers north of Melbourne. Others were shipped first to Hay, then, after a year or so, to Tatura. After the break-up of Camp Hay, still others were sent to Camp Orange, New South Wales, and on to Camp Tatura.

At Tatura, a chit and banking system somewhat similar to that of Camp Hay was established. In his book *The Dunera Internees*, author Benzion Parkin relates that “at the Tatura camp the internees were given jobs and paid for their labours by a self-administered system of the kind which



**Very plain chits, such as this penny specimen, filled the need for small change at Camp 7 in Hay, Australia.**

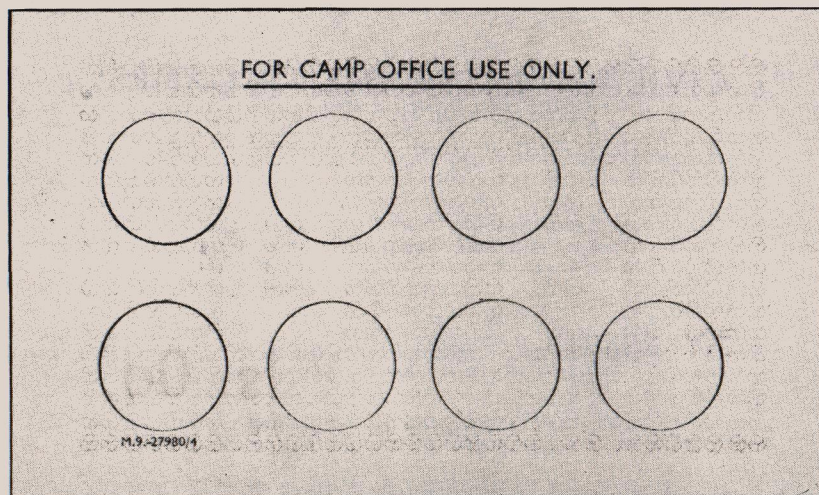


**The camp’s number, 7, was cut from the face of a penny note issued in the name of the Australian Defence Canteens Eastern Command. The far left portion is perforated to conform with regulations requiring scrip to be issued in booklet form.**



WHAT IS INTRIGUING about the illustration is the presence of more unidentified scrip issues . . . Apparently, some dozen new forms of scrip can be added . . .

The back of each "HO" note carried eight circles. Every three months a circle was stamped and the note reissued until all the circles were used.



operated at the Hay camps. They were even permitted to use the money earned (in the form of cashable 'chits') to order various articles from shops in local towns."

These Tatura chits are extremely rare. One specimen was auctioned by NASCA as Lot 4412 of the 1982 Stanley Gibbons Sale (Part III), where it was under-appreciated at \$280. Such a chit today would trade for at least double that amount. Like the Camp Hay chits, these appear to have come from a booklet (and thus indicate that they were issued after May 14, 1941). They were printed by Miller of Melbourne, as indicated on the face of the chits. I know of only the 1-shilling denomination.

Patkin's book includes a photograph of money used at Camps Hay and Tatura. What is intriguing about the illustration is the presence of more unidentified scrip issues from these camps. Apparently some dozen new forms of scrip can be added to the types mentioned above! It is clear that the numismatic history of Hay and Tatura is not yet complete, and the prospects for further research remain rich indeed.

### Canada

AT THE SAME time the Commonwealth of Australia agreed to take internees, the Dominion of Canada promised to accept some 7,000 people, of whom about 4,000 were civilian internees. (The *Dunera* passengers, in fact, were told that they were going to Canada.) Ultimately, nearly 40,000



AFTER THE WAR, millions of displaced persons, most of whom were civilians, were interned in numerous camps by the victorious Allies.

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After the war, millions of displaced persons, most of whom were civilians, were interned in numerous camps by the victorious Allies. Those seeking more details about the scrip issued by several of these camps will find the subject discussed at length in "Displaced Persons Camp Money" (*The Numismatist*, August 1984, pp. 1602-17).

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A 10-cent chit was issued for the Canadian-run detention camp in Petawawa, Ontario.



SEVERAL CIVILIAN CAMPS issued paper scrip, including Ahmednagar near Bombay in west central India, Prem Nagar in northern India, and Deoli.

.....

prisoners of war and civilian detainees were housed in several dozen camps in Canada. Both POWs and civilians were kept in what were known generically as internment camps.

Scrip in the form of paper chits is known from 19 Canadian camps; all of these issues are quite scarce. However, as mentioned above, several of these camps were for POWs, others were for civilians, and some were mixed. The best and most current source of numismatic information on these issues is Lance Campbell's book *Prisoner-of-War and Concentration Camp Money of the Twentieth Century*.

## India

BRITISH INDIA OPERATED several camps for POWs and civilian internees. Several civilian camps issued paper scrip, including Ahmednagar near Bombay in west central India, Prem Nagar in northern India, and Deoli. All Indian internment notes are considered scarce to rare.

## Other Allied Civilian Detention Camps

STILL MORE CAMPS run by the Allies for civilians issued tokens or scrip. Two such camps were operated in Italy—after its invasion and capitulation in 1943—at Arquata-Scivia and Terni.

The United States had an elaborate system of POW and civilian internment camps. Several of these camps issued scrip that resembled movie tickets and, in at least one case (Crystal City, Texas), fiber tokens. After Italy's surrender and her subsequent joining with the Allies, camps that housed former Italian POWs technically held interned Italian soldiers, not POWs. These camps became known as Italian Service Units. Several of these camps also issued scrip. More details about these issues can be found in Campbell's reference.

It is very well known that in 1942 the United States interned U.S. citizens of Japanese descent who lived in the western part of the country. (Indeed, a law recently was passed that compensates surviving internees in the amount of \$20,000 each.) Whether scrip was issued in the several camps established for this purpose is not known. Campbell reports that the tokens issued in Crystal City, Texas, were used by Japanese-Americans in the period 1943-48. Interviews with survivors of these camps indicate that regular U.S. currency was used.

Along these same lines, the former Soviet Union had a system of POW and civilian internment camps during World War II. No scrip from its civilian camps is known.



Several civilian camps in British India issued scrip such as this 2 annas from Prem Nagar. Stated on the face is INTERNEES PRIVATE FUNDS ACCOUNT/CENTRAL INTERNMENT CAMP. All Indian internment notes are considered scarce to rare.





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# Andrew Jackson's Gobrecht Dollar

Research and coincidence come together to restore a coin's presidential pedigree.

**N**EARLY 150 YEARS after his death, President Andrew Jackson's personal specimen of the original 1836 Gobrecht dollar has been found. One of two examples that Jackson once owned, it is now in a private collector's cabinet and no longer lost in the mists of time.

by Michael Hodder  
ANA 104582

The 1836 Gobrecht dollars have always been a favorite of collectors. Joseph J. Mickley, Virgil M. Brand, T. Harrison and John Work Garrett, and Ambassador and Mrs. R. Henry Norweb all included specimens in their collections. More modern collectors, whether they specialize in silver dollars by date or collect coins by type, appreciate the beauty of the Gobrecht design and the rarity of the 1836 issue.

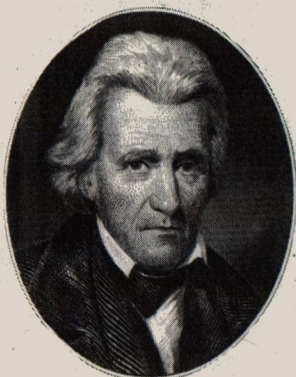
There are two varieties of 1836 Gobrecht dollar: on one, the engraver's name appears in the field below the base upon which Liberty is seated; the second variety bears his name on the base itself. The "name below base" variety (Judd-58) is very rare, while the "name on base" version (Judd-60) is scarce. Only 18 examples of Judd-58 are believed to have been struck in 1836, while 1,000 Judd-60 dollars were coined that year. In early 1837, another 600 pieces of the 1836-dated, Judd-60 variety were coined.<sup>1</sup>

R.W. Julian detailed the Gobrecht dollars in a series of articles appearing in *Coin World* in 1982. He noted that the weight and fineness standards for U.S. silver dollars were changed by the Coinage Act of January 18, 1837. Before that date, silver dollars were struck to the old 1792 standard, which called for a weight of 416 grains and a fineness of 892.43. After January 18, 1837, the weight was reduced to 412.5 grains, but the fineness was raised to 900. Julian concluded that the 1,000 "name on base" dollars struck in 1836 should weigh 416 grains, while the 600 additional pieces coined in 1837, after the standards were changed, should weigh 412.5 grains.

He also observed that the alignment of the reverse die helped distinguish the coins of 1836 from the 1837 issues. Julian found that the reverse of

<sup>1</sup> Breen calls the 1836 issues "originals" and the 1837 mintage "second original issue." Technically, only the former should be called "originals," since the latter were struck in 1837 from an 1836-dated obverse.





**President Andrew Jackson likely received the 1836 dollar as a specimen of the new silver dollar coinage of that year, the first since 1803. Jackson is known to have taken an active interest in Mint affairs.**

“AMONG THE OTHER coins I obtained from the Jackson collection were two beautiful flying eagle dollars of the year 1836, with the mint lustre still untarnished . . .”  
.....

the 1836 dollar was oriented in normal “coin turn” fashion, and that the eagle looked like it was flying upward. On the 1837 specimens, the eagle still appeared to fly upward, but the reverse was aligned directly opposite in “medal turn” style. He felt that the normal orientation was reversed deliberately, so Mint officials could tell the two issues apart. (Walter Breen incorporated Julian’s work in his authoritative reference, *Walter Breen’s Complete Encyclopedia of U.S. and Colonial Coins*.) The rediscovery of Andrew Jackson’s 1836 Gobrecht dollar offers convincing evidence that Julian’s hypothesis is correct.

In August 1892, a Mr. G.P. Thruston wrote a letter to the editor of the *American Journal of Numismatics*, which was published in the October issue of that year. He described a collection of coins, medals, curios, artifacts and keepsakes that was in Jackson’s Tennessee home. The collection had passed from the President to his adopted son, and then to Jackson’s granddaughter, Mrs. John Jackson Lawrence.

Among the items were Jackson’s carriage, made of wood and iron taken from the Revolutionary War frigate U.S.S. *Constitution*; relics from Jackson’s battles with the Creek Indians; and a variety of coins and medals. Highlighting the medals was an Erie Canal piece struck in gold. It was described as being housed in a red leather case embossed with Jackson’s name and the date of presentation. Fewer than five specimens of this great medallic rarity are believed to survive today. Unfortunately, the whereabouts of President Jackson’s example is unknown.

Contained in President Jackson’s collection of coins were two 1836 “name on base” Gobrecht dollars. Mr. Thruston wrote:

Among the other coins I obtained from the Jackson collection were two beautiful flying eagle dollars of the year 1836, with the mint lustre still untarnished, showing the care with which they had been preserved. According to the label, in the handwriting of Mrs. Jackson, one had been presented by Mr. Patterson of the Mint, as “one of the first dollars stamped.” The other was presented by Martin Van Buren to a member of the Jackson family, as shown by its label. But one thousand of these flying eagle dollars were coined, so they are now very rare.

Luckily for numismatic posterity, President Jackson’s 1836 “name on base” Gobrecht dollar, along with the original “label” that accompanied it, survived the century following its purchase by Mr. Thruston. However, what happened to the coin between Thruston’s ownership in 1892 and March 1934, when it made its next public appearance in a Barney Blue-





**President Andrew Jackson's personal specimen of the 1836 "name on base" Gobrecht dollar was rediscovered when it was cataloged for auction at the January 1992 Florida United Numismatists show.**

BOWERS AND MERENA/CATHY DUMONT

2 The other two are represented by a specimen in the British Royal Mint's collection, received in London in Summer 1837, and a worn example that has been passed on through Gobrecht's family and is said to have been the engraver's personal "pocket" specimen. I owe my knowledge of the former to R.W. Julian. The latter was sold in Bowers and Merena's September 1992 auction (Lot 1414). It weighs 416.6g.

lar coinage of that year, the first since 1803. We know that Jackson took an active interest in Mint affairs. It was during his presidency, for example, that the Class I 1804 silver dollars were struck as gifts for foreign diplomats.

This happy rediscovery has restored the coin's presidential pedigree and confirms it as one of three 1836 Gobrecht dollars that can be traced to the original mintage of that year.<sup>2</sup> The find also has important numismatic ramifications that appear to support Julian's emission sequence for the 1836-37 "name on base" issues.

The note and Thruston's 1892 letter tell us that President Jackson's "name on base" Gobrecht dollar was one of the first pieces struck in 1836 and that it was personally presented to the President by Mint Director Patterson. Therefore, we would expect this particular specimen to correspond to the specifications believed to characterize all 1836 "originals," namely, an approximate weight of 416 grains and a reverse displaying "coin turn" alignment.

The coin indeed meets these criteria. At Dave Bowers' request, PCGS opened the slab, weighed the coin, and re-encapsulated it with the same grade as before, Proof-63. Its weight was found to be 416.8 grains,



... ONCE I HAD identified it as the same "label" referred to by Thruston, it became clear to me that this was President Andrew Jackson's personal 1836 Gobrecht dollar!

.....

stone's sale, is unknown. For the next 50 years the piece remained unpublicized and probably unappreciated by its owner(s).

Several years ago, I decided to read all the issues of the *American Journal of Numismatics* from cover to cover, from volume 1 to the demise of the first series of this pioneering publication in the 1920s. As I read, I made notes about articles I found interesting.

The journal is a gold mine of numismatic lore and study that unfortunately is overlooked by many collectors. Hidden in its pages are nuggets of information about every aspect of U.S. coins, medals, patterns, colonials and so on. By the time I finished, I had created my own index, which now runs some 62 pages in length. Among the items I indexed was Mr. Thruston's letter about his purchase of Andrew Jackson's Gobrecht dollars.

Early in November 1991, at the close of my employment as director of research for Bowers and Merena, I cataloged an 1836 "name on base" Gobrecht dollar encapsulated by the Professional Coin Grading Service (PCGS). The coin was consigned to the January 1992 Florida United Numismatists convention auction (Lot 1283). Accompanying the specimen was a handwritten note dated 1836.

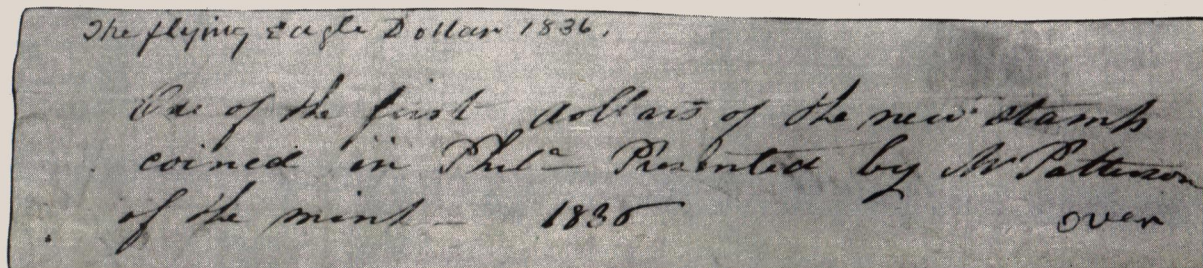
As soon as I read the note, I remembered the article I had seen in the October 1892 issue of the *American Journal of Numismatics*. The "label" partially described in Mr. Thruston's letter actually read, "One of the first dollars of the new stamp coined in Phil<sup>a</sup>—Presented by Mr Patterson of the mint—1836."

The "Mr. Patterson" referred to was Robert Maskell Patterson, director of the Mint from 1835 to 1851. The note does not state to whom Patterson gave the coin, but once I had identified it as the same "label" referred to by Thruston, it became clear to me that this was President Andrew Jackson's personal 1836 Gobrecht dollar!

The coin probably was presented as a specimen of the new silver dol-

**The Jackson specimen was accompanied by a note in his granddaughter's handwriting.**

BOWERS AND MERENA/CATHY DUMONT



The flying Eagle Dollar 1836.  
One of the first dollars of the new stamp  
coined in Phil<sup>a</sup> Presented by Mr Patterson  
of the mint - 1836 over



ALL THAT NUMISMATISTS have to go on are the observations of differing weights and reverse alignments. So far, this anecdotal evidence has proved accurate.

.....

showing that it was struck according to the older standard. (Remember, coins produced after the January 13, 1837, reduction weigh 412.5 grains.) Similarly, the coin's reverse exhibits "coin turn" not "medal turn," which was believed normal for the 1836 "restrikes" (sometimes called "second originals").<sup>3</sup>

When the Mint struck the 1836 "name on base" Gobrecht dollars in December of that year, and again in March 1837, it does not appear to have recorded in its archives the distinction between "coin turn" alignment for the former and "medal turn" for the latter as a deliberate way of identifying the two issues. All that numismatists have to go on are the observations of differing weights and reverse alignments. So far, this anecdotal evidence has proved accurate. Until the rediscovery of President Jackson's coin, however, no specimen had ever been studied that was reliably traced directly to the issue of December 1836.

The Jackson specimen shows that R.W. Julian's hypothesis is almost certainly correct: if an 1836 "name on base" Gobrecht dollar weighs very close to 416 grains and its reverse shows "coin turn" alignment with the eagle flying upward, it was struck in December 1836; if it weighs close to 412.5 grains and its reverse is aligned "medal turn" with the eagle flying upward, it was struck in March 1837. To further clinch this argument, the British Royal Mint's specimen, which was presented by the U.S. Mint as a sample, also corresponds to the weight and reverse alignment expected of an 1836 "original."<sup>4</sup>

The reappearance of President Andrew Jackson's personal 1836 Gobrecht dollar is not only historically important, but also provides the first empirical evidence in support of the suggested emission sequence for the "original" issue. I am happy to have played a small part in this discovery. •

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*Michael Hodder is associate editor of THE COLONIAL NEWSLETTER, as well as a contributing editor for THE NUMISMATIST and the American Numismatic Society's NUMISMATIC LITERATURE. He has written several award-winning books and numerous articles. A numismatic consultant to Stack's, Hodder specializes in Early American coinage.*

**3** This runs counter to what I wrote in the auction catalog description! To err is human, but to err in such a big way is, I suppose, bestial!

**4** Personal communication from R.W. Julian, based on observations by Graham Dyer, librarian and curator of the British Royal Mint. Although it is believed that the British Royal Mint's example was from the "original" December 1836 mintage, given the sailing time from America to England, it is possible that the specimen was struck in March 1837. However, the coin's weight and reverse die alignment correspond to the parameters expected for the "original" issue.



**Two varieties of the 1836 Gobrecht dollar are known: one with the engraver's name in the field below the base upon which Liberty is seated, the second with the name on the base itself (shown).**



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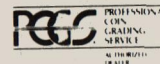
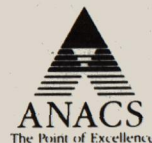
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# Government Regulation of the Coin Industry

The first installment of a two-part series describes some of the ways new laws affect coin collectors, investors and dealers.

by David L. Ganz  
LM 1072

**G**OVERNMENT REGULATION OF the rare coin industry is becoming pervasive. Not only are purchases, sales and even trades of rare coins coming under increasing scrutiny and regulation, but there also is mounting evidence that government regulation has had a significant effect on the way business is conducted, as well as profound economic consequences for collectors, dealers and investors.

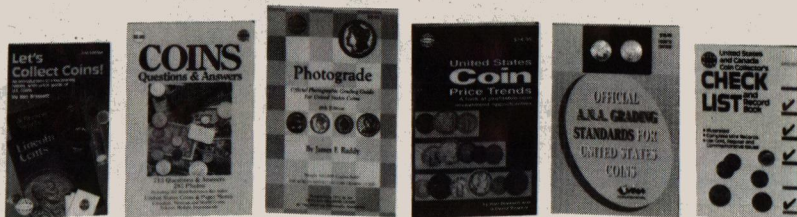
Starting almost three years ago, industry self-regulation was first explored by those organizations on the cutting edge of dealing with problems in the rare coin industry: the American Numismatic Association (ANA), the Industry Council for Tangible Assets (ICTA), the Coin & Bullion Dealer Accreditation Program (CABDAP) and the Professional Numismatists Guild (PNG). The potential adversaries were virtually an alphabet soup of governmental regulatory agencies also known by their initials.

No conclusion can yet be drawn as to what direction the industry will ultimately take or if it will even function in a united fashion. The task has been made more difficult by CABDAP's demise and ICTA's determination to return strictly to its lobbying function. Starting in 1991, the PNG overhauled its code of ethics and bylaws, seeking a more universal appeal and a greater impact on the way the coin industry does business. And the ANA has combined consumer protection task forces with an attempt to promote self-regulation within the hobby.

But even if there is no concerted effort by the industry, a significant body of government regulations relating to rare coins now exists on federal, state and municipal levels—covering subjects that surprise many and can trap the unwary dealer and collector alike. However, one person's



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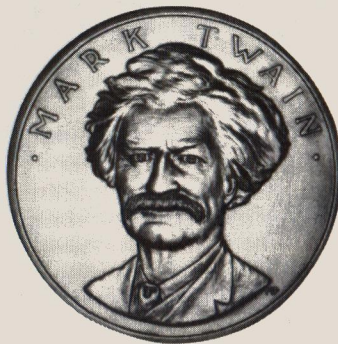


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THOSE WHO HAD to deal with the ODGSO . . . learned quickly that when the government regulates a field it does not understand, it bungles the job.

.....



Not Actual Size

**Both the Treasury Department and the U.S. Mint vigorously opposed the issuance of the American Arts gold medallions. That the medallions were sold at all is a tribute to American ingenuity.**

trap is another's salvation. The very regulatory functions that attempt to police the unscrupulous also serve to warn consumers and dealers about the risks that accompany the great rewards of investing in or collecting coins.

Some 30 years ago when I began collecting, government regulation was quite minimal, relating principally to private gold ownership, which was prohibited in bullion form, and to most rare gold coins of foreign origin made after 1933. The regulatory entity was the Office of Domestic Gold and Silver Operations (ODGSO), first headed by Dr. Leland Howard and later by Thomas W. Wolfe.

Those who had to deal with the ODGSO when trying to import rare gold coins learned quickly that when the government regulates a field it does not understand, it bungles the job. The office was charged with determining what constituted a "rare and unusual coin," the only type that could legally be held by Americans following President Franklin Roosevelt's 1933 gold recall. (See Exec. Order 6260 [August 28, 1933] and Ganz, "The Age of Gold," *The Numismatist*, Vol. 96, Nos. 6-7, [June-



... REGULATION OF GOLD has certainly continued. Even the very type of gold produced by the U.S. Mint has been extensively regulated—by Congress.

.....

July 1973].) The ODGSO did its best, but, left to its own devices, its determinations were arbitrary and erroneous.

Those who wanted to import genuinely rare gold coins met an impenetrable barrier. Reflecting on the early years, Harvey G. Stack of Stack's recalled that "Old Doc Howard wouldn't tell anybody what the standards were." Howard either didn't know any better, or simply reveled in his power to grant or deny a collector's or dealer's right to import one gold coin or another.

After several years of battling with Howard in the '50s, Stack found the basis for the secret Treasury determinations. "Rare and unusual" was based not on mintage or condition, but rather on the valuations listed in Robert Friedberg's catalog, *Gold Coins of the World*. If an item's listed value was more than 125 percent of its intrinsic value, it was deemed "rare." However, if it sold for a lot more and was not shown in the Friedberg book (which identified coins by type, not date), it was deemed "inadmissible" and could not be imported because it did not qualify as "rare."

Hence, many early English proof gold coins—very scarce and not easily obtainable—were virtually uncollectable by Americans. At least, they could not legally be owned or imported.

Later, the rules were changed again and published. But they were equally arbitrary. For example, in the late 1960s a gold 1958 British sovereign (Friedberg #275) could be imported, even though it had a mintage of about 8.7 million, but a very scarce proof piece, produced just a few years later, or the relatively common, uncirculated 1962 sovereigns (with a lower mintage of 3 million) could not.

The reason: the ODGSO had set an artificial dividing line at the year 1960. If minted before 1960, it was automatically considered a "rare and unusual" gold coin, even if it was plentiful; if struck after 1960, it was deemed not rare and unusual, even if it was virtually unobtainable.

Within a couple of years, Congress smashed the perfidious regulations concerning importation of gold coins. They never made much sense anyway and seemed arbitrary by the most objective standards. The Office of Domestic Gold and Silver Operations passed into history with the legalization of private gold ownership, but regulation of gold has certainly continued. Even the very type of gold produced by the U.S. Mint has been extensively regulated—by Congress.

Back in 1978, when private gold ownership in the United States was still relatively new, a proposal was made to create what ultimately resulted in the American Arts gold medallion pieces. Some saw that these



## CONGRESS RECENTLY AMENDED the 1981 law to specifically allow the inclusion of gold and silver U.S. Eagle bullion coins in any self-directed retirement plan . . .

priations fund, to permit the Mint to participate on the same playing field as the competition.

### New Role for the IRS

INCOME TAX HAS existed for more than three-quarters of a century. Only in the past dozen years has the Internal Revenue Service (IRS) clarified significant aspects of tax treatment that is favorable to collectors, investors and, indeed, all those involved in the rare coin field.

Until 1981, the IRS took the position that rare coins could be placed in an Individual Retirement Account (IRA), a Keogh or any self-directed retirement fund, as long as it met the standards of a prudent investment. Essentially this meant that if a prudent person could make the investment in an attempt to achieve sold growth, it was an appropriate vehicle for retirement planning using tax-deferred dollars.

Congress changed this interpretation with the Tax Reform Act of 1981, which added to the Internal Revenue Code a new section (Section 408(m)) that all but prohibits placement of collectibles into self-directed retirement plans. (It continues to permit collectibles in plans that have trustees, provided the trustee is satisfied that it meets the "prudent person" rule.)

Congress recently amended the 1981 law to specifically allow the inclusion of gold and silver U.S. Eagle bullion coins in any self-directed retirement plan, as well as any plan with a trustee. The practical effect of this amendment is that gold and silver Eagles can be purchased with a partial governmental subsidy, since the money placed in a retirement plan is untaxed until it is distributed.

For example, a taxpayer in the 28-percent tax bracket can use pension funds to buy gold or silver with a government subsidy equal to about one fourth of the price paid. To purchase an identical quantity of precious metal using after-tax dollars, an individual would have to earn about 125 percent more.

Quite aside from the Keogh issue and the emotional appeal of the 1981 Tax Reform Act are a series of Revenue Regulations passed over the years that have had a dramatic impact on coins—particularly on the way we collect and invest in them.

### Like-Kind Exchanges

PERHAPS YOU HAVE wondered why you pay no income tax when you trade one valuable coin for another valuable coin. It is perfectly proper and

*continued on page 121*



According to Revenue Ruling 79-143 regarding like-kind exchanges, Saint-Gaudens (top) and Indian \$20 gold pieces are not the same entity as gold U.S. Eagle bullion coins.



BY THE END of 1991, the Mint was mired in other government regulations that prevented it from fully competing with a host of foreign manufacturers . . .

medallions could be considered pseudo-coins. Other visionaries, such as then-ANA President Grover Criswell, argued strenuously before Congress that the item could replace the krugerrand—if only given a chance in the marketplace.

Treasury Department experts and one former high Treasury official, Dr. Edward Bernstein (then a private consultant), strongly recommended against placing on the medallions any of the so-called “magic words” associated with legal tender. These included “Liberty,” “In God we trust” and even “United States of America.”

Testimony offered before the Senate Banking Committee suggested that U.S. gold coinage was potentially too disruptive to the world of finance. This seems facially ridiculous in the early 1990s, especially given that virtually every major power today is involved in selling, or attempting to sell, gold coinage in bullion and commemorative form to collectors and investors.

But in the heady days of the Carter Administration, government regulation—and Congressional involvement—ran amuck. Congress was able to direct that these medallions be struck and that they contain either ½ or 1 ounce of gold. However, by ignoring certain common-sense requirements designed to assure sales—of which the Senate Banking Committee had been advised—the result was almost a guaranteed failure. That the medallions were sold at all is a tribute to American ingenuity, since it was apparent that the Treasury Department and the Mint not only vigorously opposed their issuance, but did everything possible to sabotage their success.

A bullion coinage program was not initiated until the mid 1980s. Its resulting success—also with Treasury Department opposition, but with strong Congressional backing—made the venture strong competition for the krugerrand, creating virtually overnight a market for 1-ounce silver bullion coins.

But even here, the story of government involvement does not have a happy ending. By the end of 1991, the Mint was mired in other government regulations that prevented it from fully competing with a host of foreign manufacturers, including the Royal Canadian Mint, Australian Mint, British Royal Mint and the Casa de Moneda de Mexico. Without such obtrusive regulation, the competition managed to beat the U.S. Mint at its own marketing game for a coin it basically had created. The Mint, to its credit, recognized the problem, and so did Representative Esteban Torres (D-California), who persuaded Congress to give the Mint plenary powers to create a public enterprise fund, removed from the annual appro-



**Trading silver U.S. Eagle coins for gold U.S. Eagle coins is not considered a like-kind exchange, even though both are bullion. The essence of the transaction is their metal content, which differs.**







# Riding the Rails in 19th-Century Britain

The development of the modern railroad is traced on a variety of historic medals struck in Victorian England.

by Cyril Bracegirdle

THE 1830s WAS an era of frantic speculation and grandiose plans as the railway age steamed into action in England. The beginning of the decade saw the coming of the world's first scheduled passenger service between Liverpool and Manchester. Of all the great milestones in British railway history, this is one of the most fateful and was to be commemorated by a number of famous medals.

A notable specimen carries a bust of George Stephenson (1781-1848), father of the British railway system and builder of the Liverpool and Manchester line. The reverse shows a train crossing the bridge and viaduct at the little village of Newton. The inscription reads LIVERPOOL & MANCHESTER RAILWAY OPENED/SEPT. 15 1830. (A similar piece is said to carry the inscription A MILLION PEOPLE WILL CROSS BRIDGE YEARLY AND SEE THE VILLAGE OF NEWTON AND CONVINCE THEM OF THE ABSURDITY OF IT SENDING TWO MPS [representatives] TO PARLIAMENT WHEN MANCHESTER HAS NONE, a political comment well appreciated at the time.)

Stephenson's locomotive *Rocket* led the way on that opening run, pulling a carriage specially prepared for the Duke of Wellington, the guest of honor. The carriage was described by an observer as being decorated with ornate Grecian scrolls and a gilt balustrade draped in crimson cloth with a ducal coronet on the side.

Among the guests was actress Fanny Kemble. Unlike the many who were awed by the smoking metal monsters, Fanny seemed to love them, having described the engine *Northumbrian* as "a snorting little animal which I felt inclined to pat." The speed of 36 miles per hour, she said, was delightful.

But, the journey to Manchester was not so pleasant for William Huskisson, a member of Parliament who fell in front of the *Rocket* and made his mark in history as the first human to be run over by a steam train!



A rare ivory "ticket" allowed "G. Stephenson Esq" to ride the Stockton and Darlington Railway free of charge. George Stephenson constructed the railway between 1821 and 1825.



THOUSANDS OF PEOPLE lined the track at Liverpool when the cavalcade got up steam and began to puff its way to Manchester.

.....



George Stephenson, father of the British Railway system, is pictured on a medal issued to commemorate the opening of the first passenger line to operate between Liverpool and Manchester. His locomotive *Rocket* (left) led the way on the opening run.

Thousands of people lined the track at Liverpool when the cavalcade got up steam and began to puff its way to Manchester. Hundreds of soldiers were on duty to guard the not-so-popular "Iron Duke." However, the journey proved uneventful except for the unfortunate demise of Mr. Huskisson.

A second medal struck to mark this important development in the Industrial Revolution was created by T. Halliday and bears on its obverse a scene of a viaduct with an engine and coaches upon it and trees and buildings below; the inscription reads VIADUCT OVER THE SANKEY CANAL AND VALLEY. The reverse shows a cut through a hillside, with two towers, two tracks and two engines. The exergue features the inscription TO COMMEMORATE THE OPENING OF THE LIVERPOOL AND MANCHESTER RAILWAY SEP. 15. 1830.

The medal was produced in silver, copper and white metal. Silver specimens are considered rare and are not likely to be seen outside of collections. The copper medals also are scarce; if one should turn up, it easily might bring \$100 or more. White-metal examples are relatively common and valued at perhaps \$50.



A RARE IVORY "ticket," sold some time ago at auction for \$250, entitled one G. Stephenson to travel free on the Stockton and Darlington Railway . . .

An impressive, white-metal piece commemorates the opening of the Grand Junction Railway on July 4, 1837. The line joined the industrial region around Birmingham to the bustling port of Liverpool.



Another commemorative was produced by Otley of Birmingham in copper only. It also depicts the Sankey Canal viaduct on the obverse, with the inscription GEORGE STEPHENSON, ESQ. ENGINEER MANCHESTER/LIVERPOOL RAILWAY. THIS GRAND NATIONAL UNDERTAKING RECEIVED ROYAL ASSENT APRIL 12, 1827. OPENED SEPTEMBER 15, 1830 IN THE PRESENCE OF HIS GRACE THE DUKE OF WELLINGTON AND OTHER DISTINGUISHED PERSONS.

A rare ivory "ticket," sold some time ago at auction for \$250, entitled one G. Stephenson to travel free on the Stockton and Darlington Railway, which George Stephenson constructed five years before the Liverpool and Manchester line. Some 40,000 spectators were present on September 27, 1825, when the first train rumbled into Stockton drawn by an engine named, appropriately, *Locomotion*.

The locomotive pulled a specially made coach called *Experiment*, which carried the railway's directors and their ladies. Twenty-one coal wagons, fitted with temporary seats for the less-than-distinguished persons holding tickets, were attached. By some accounts, 600 passengers were crammed into the wagons or hanging dangerously onto the outside when *Locomotion* pulled away with its heavy load.

The train was an estimated 400 feet in length. After a few hundred yards, a wagon came off the rails, no doubt to the great glee of those who thought "It'll never work!" However, to its credit, *Locomotion* broke down only once. George Stephenson and his son, Robert, held a hurried conference amid the hissing steam and discovered that a piece of wood had fouled a valve. Repairs effected, the train continued to Stockton, where



A uniface conductor's "ticket" for the Grand Junction Railway.



A MEDAL STRUCK to commemorate the grand opening of the London and Birmingham railway in 1838 and picturing the ornate arch at Euston Station was well earned.

brass bands and chiming church bells awaited.

In 1834 the Stephensons were engaged in constructing the Grand Junction Railway (all 82.5 miles of it), which was intended to transport goods between the bustling port of Liverpool and the growing industrial region around Birmingham. Little passenger use was expected because the habitations along the route were mainly small villages of a few hundred persons. (Nevertheless, the train stopped in the little hamlet of Crewe, whose population at that time was 184. The railway company had to pay handsomely for the privilege of running its rails across the land owned by Lord Crewe. The tiny settlement would later become a major railway junction.)

In *British Commemorative Medals and Their Values*, author C. Eimer notes that four medals commemorate the opening of the Grand Junction Railway in 1837. One medal by T. Halliday is an impressive, white-metal piece measuring 55.5mm, with the façade of the Liverpool station on the obverse, and on the reverse the great Dutton Viaduct, which required 20 arches, each having a 60-foot span and rising 60 feet over the Weaver River. A specimen in Very Fine condition was sold at auction in 1988 for \$180.

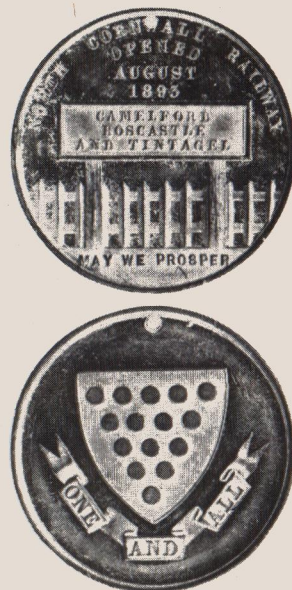
In 1834 Parliament passed a bill providing for the construction of the London and Birmingham Railway. The plans, set out by Robert Stephenson, read:

Let nothing deter you from executing this work in the most substantial manner and on the most scientific principles so that it may serve as a model for all future railways and become the wonder and admiration of posterity. There is not anything but what a Large Spirited Company like yours can accomplish. Remember that "faint heart never won fair lady." Therefore let me conclude with the advice of Queen Elizabeth to one of her courtiers, "Climb boldly then."

The vastness of the enterprise to connect by railway the nation's capital and its second city was to the 1830s what the Channel Tunnel is to the 1990s. And, like the Tunnel, the money was to come from private sources. In the end, it cost more than twice the original estimate.

A medal struck to commemorate the grand opening of the London and Birmingham railway in 1838 and picturing the ornate arch at Euston Station was well earned. This massive undertaking involved construction of the Watford Tunnel and the 2,400-yard-long Kilsby Tunnel, as well as the crossing of Regent's Canal, culminating in London with the great Doric arch at Euston built from huge blocks of Bramley Fell stone.

Perhaps the best-known medal noting the completion of the London



A medal was issued in 1893 to mark the opening of the North Cornwall Railway, which brought prosperity to many of the small villages along its route.



Copper and silver medals were struck in 1850 to commemorate Robert Stephenson's railway across the Menai Straits.



and Birmingham Railway is a silver piece by G.R. Collis showing the Euston Arch on the obverse and listing the names of the company's directors on the reverse. The medal is valued at about \$200 today.

A medal was struck in both copper and silver in 1850 to commemorate the famous railway bridge that Robert Stephenson built across the Menai Straits dividing Wales and the island of Anglesey. The idea was to make it possible to travel by train from London to Holyhead on the western side of Anglesey, and there to join the ferry to Ireland. At one stage, the great engineer contemplated laying a single track across an existing suspension bridge and having a team of horses pull the train across, but this idea was abandoned.

In 1893 a medal was issued to celebrate the opening of the North Cornwall Railway. However, the medal fails to mention that its construction began in 1882! The project was beset by many financial problems that hampered its completion. When it was finally finished, its effect on isolated villages through which it passed was considerable. For example, prosperity came to the slate quarries of Delabole, which became some of the biggest in the world when the railway provided a means of reaching international markets.

Nobody knows exactly how many medals were issued throughout the 19th century to mark the openings of British railway lines, tunnels, bridges and stations. The Victorians commemorated every stage in the development of the nation's railways with medals that are now part of the history of the Industrial Revolution. •

*A resident of Cheshire, England, Cyril Bracegirdle has written for a number of numismatic publications in Great Britain and is the author of COLLECTING RAILWAY ANTIQUES, published in 1989.*



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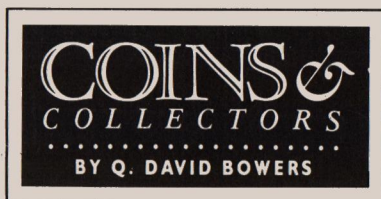


# Trade Dollar Bonanza

**T**RADE DOLLARS ARE one of my favorite series. During the preparation of my book *Silver Dollars and Trade Dollars of the United States: A Complete Encyclopedia*, I derived a great deal of pleasure from checking old government records and reports. For some time now I have been building a reference collection of the series, which I hope to exhibit at a future ANA convention or a Florida United Numismatists' show.

While sequences of regular dates and mintmarks are both interesting and desirable, one of the most fascinating aspects of trade dollars concerns associated pieces, that is, regular-issue items with a special meaning or significance. Most famous are chopmarked

trade dollars—pieces shipped to the Orient where they were stamped with letters, designs and other characters



signifying that they were of proper weight and good metal, and accepted by merchants, banks and others through whose hands they had passed.

Chopmarks can be considered either detrimental or an added feature by those who appreciate their historical significance. Business-strike trade dol-

lars from 1873 through 1878 can be found with chopmarks, the very rarest being the 1878-CC. Apparently, relatively few of that issue went overseas. Of course, the 1878-CC is rare in its own right, even without chopmarks.

In the United States, trade dollars also were counterstamped for advertising, although the number of pieces bearing merchant imprints is very small. In the quest for reference collection pieces, I have encountered just two varieties.

The first originally passed through my hands in September 1985 when I cataloged it as Lot 2778 of the Van Ormer Collection. The piece had a Type I obverse and Type I reverse, indicating it was struck early in 1873.

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Robert Steinberg  
LM 1958





Imprinted on the obverse were the inscriptions *PARISIAN/VARIETIES* in the left field and "16 ST & B'WAY. N.Y." in the right. Exactly what the "Parisian Varieties" were I have not yet determined, but I must confess that I have not had a chance to check New York City directories. My guess is that it referred to some type of a stage show or performance, possibly a bit on the naughty side (at least for the era in question).

Page 135 of Gregory G. Brunk's *American and Canadian Countermarked Coins* is devoted to an illustration of this identical coin. Although the counterstamp has not been noted on any other trade dollar, it exists on at least 25 Seated Liberty half dollars, 22 of which are dated 1875. An additional counterstamp exists on a Spanish-American silver 2-real coin, date unknown. Apparently, Parisian Varieties was into advertising in a big way, and coins furnished a convenient medium.

Prior to legislation passed July 22, 1876, trade dollars were legal tender in the United States. Presumably, the counterstamped trade dollar in question was struck before this date and was intended to pass hand to hand, enticing passers-by to the lower Broadway attraction (then, as now, a busy commercial district).

The other commercial trade dollar counterstamp I have come across appears in three lines as *SAGE'S/CANDY/COIN*. According to Brunk, four specimens are known, all of which are on Philadelphia Mint trade dollars dated 1874. In addition, the countermark is even more plentiful on quarter dollars dated 1874 (15 known) and half dollars of the same year (12 known). What was "Sage's Candy Coin"? Brunk suggests that it might have been a patent medicine "worm candy," a palatable vermifuge, perhaps

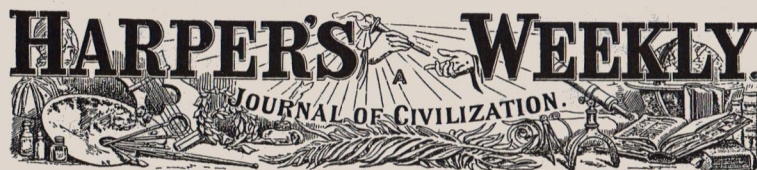
made by R.V. Pierce, M.D., who sold Dr. Sage's Catarrh Remedy and other products from premises in Buffalo, New York.

I believe there was a product known as Sage's Candy that included coins as prizes or some type of promotion. Since only 1874-dated coins are known to be counterstamped in this way, a fruitful avenue for research would be newspapers and magazines of that year. Generally, if someone advertised extensively on coins, they usually advertised in other places as

well, such as trade cards or newspapers. My experience in collecting counterstamped U.S. large cents (a specialty I have pursued since 1955) suggests it is highly unlikely that just one medium was selected for an entire advertising campaign.

The joyous thing about collecting counterstamps is that their history is often unknown. Indeed that is the case with the two commercially counterstamped trade dollars mentioned here.

Related to trade dollars is a very popular and plentiful type of "shell



The June 4, 1887, issue of *Harper's Weekly* illustrates demonetized trade dollars being redeemed in the New York Sub-Treasury.





Two varieties of countermarked trade dollars advertise SAGE'S CANDY COIN and PARISIAN VARIETIES. Since both pieces circulated at the time they were counterstamped, their promotional value is obvious.

card"—brass tokens the size of a silver dollar (or trade dollar) made by sandwiching a plain aluminum disc between two pressed "shells" of brass, the latter sometimes being silvered on the outside. One example shows an obvious trade dollar motif with perched eagle, and the mottoes E PLURIBUS UNUM above and TRADE DOLLAR at the bottom border. However, the trade dollar resemblance ends there. Instead of UNITED STATES OF AMERICA around the top border, we have THE IMPROVED HOWE SCALES, and the trade dollar's weight and fineness below the eagle are replaced by the date 1876. On a regular trade dollar, the date would appear on the obverse, but on this particular variety, it displays a printed cardboard label, known in several different colors, advertising "The Improved Howe

Scales" made by the Brandon Manufacturing Company, of Brandon, Vermont, and sold through agents in New York, Boston and Chicago (whose names appear on the printed card).

These probably were made in quantity for use at the 1876 Centennial Exhibition, thereby accounting for the 1876 date on one side and the printed word CENTENNIAL on the other. Below CENTENNIAL is the word WEIGHT, a row of dots, and then LBS., leaving space for a weight to be filled in, presumably that of a fairgoer who weighed himself (or herself) on one of the Howe Scales at the exhibition. If this is the case, some account of the Exhibition might tell about this practice, although to date I have not come across any such narrative, nor have I seen an illustration.

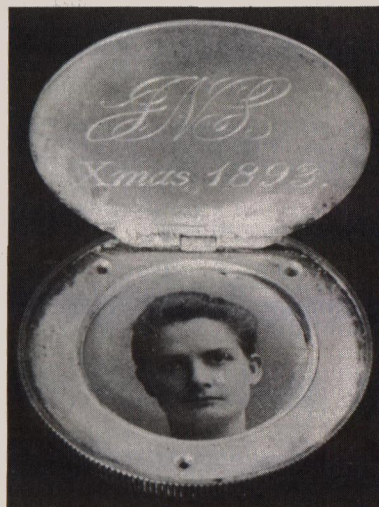
Of two examples at hand, one bears a weight of 111 pounds, with the number written in pencil, and the notation "13 yr," indicating that a teenager tipped the scales at this amount. Another bears the weight 91 pounds and the penciled initials J.W.R., probably those of the person in question.

Still another familiar piece of trade dollar—"iana" is the so-called "box dollar," consisting of a trade dollar made from two coins, one of which has been hollowed out to receive a photograph and the other yielding its reverse for use as a lid. Most pieces are made so the reverse will flip up if touched at a spot along the edge, revealing a circular frame. In some examples, the obverse serves as the lid. I believe these were made for sale at the 1893 World's Columbian Exposition, although they were undoubtedly sold in other places and at other times as well.

More of these have turned up on the West Coast than elsewhere, leading to the belief that they were made there.

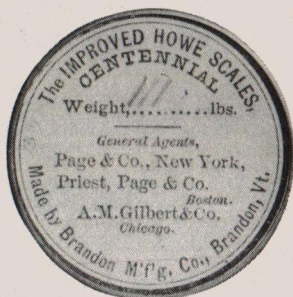
This doesn't jibe with their distribution at the exposition, which was held in Chicago. Over the years I have seen dozens of box dollars, although they are not unique to the trade dollar series. Generations earlier, European crown-size coins were hollowed out and utilized for carrying mementos or secret messages. However, in U.S. series, nearly all examples were made from Columbian half dollars or trade dollars. I have never seen a Seated Liberty half dollar, silver dollar or large cent.

An interesting footnote concerning the demonetized trade dollar is that today it is legal tender once again! The main purpose of the July 23, 1965, Coinage Act was to provide for the production of clad coins, but it contains this wording (Section 102, italics mine): "*All coins and currencies of the United States (including Federal Reserve notes and circulating notes of Federal Reserve Bank and National Banking Associations), regardless of when coins were issued, shall be legal tender for all debts, public and private, public*



A box dollar, fashioned from an 1870s trade dollar, carries a photograph and engraved date and initials.





This "shell card" utilizes a trade dollar motif. The inscription advertises THE IMPROVED HOWE SCALES, while the circular card on the obverse provides space to write in the weight of an individual weighed on the product.

charges, taxes, duties, and dues."

It seems that under this act, trade dollars regained the legal-tender status taken away in 1876, although probably no one in Congress was aware of this implication. Similarly, the much-discussed 1884 and 1885

trade dollar rarities are now legal tender, as are, it would seem, all pattern coins.

I would be pleased to hear from anyone who has interesting trade dollar stories, particularly those that stray from the beaten path. •

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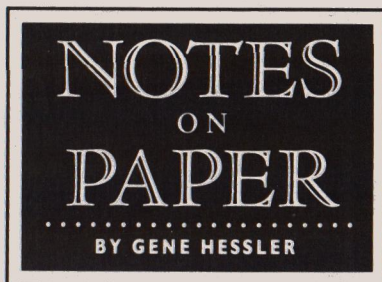
# 1992—A Year of Anniversaries

**T**HE YEAR JUST completed marked the 250th anniversary of the birth of Abel Buel, and the 100th anniversary of the deaths of Charles Burt, Dr. Thomas Sterry Hunt and E.C. Steimele. It was also the 50th anniversary of the death of Wesley Jerndal. Some, perhaps all, of these names are unfamiliar to you.

Abel Buel, who was born in Killingsworth, Connecticut, in 1742, possibly engraved the seal of colonial Connecticut. He was convicted of altering Connecticut "1 shilling" and "2 shilling 6 pence" notes dated March 1762 into "30 shilling" notes. As punishment, his ears were cropped and his forehead was branded with a "C" for counterfeiter. Buel died in New Haven on March 10, 1822.

You carry around in your pocket an example of Charles Burt's engraving—the portrait of Abraham Lincoln that appears on the \$5 bill. (His engraving was based on a photograph by An-

thony Berger.) Burt came to the United States in 1842 from Edinburgh, Scotland, where he was born on



November 8, 1823. He worked for 10 different bank note companies in the United States and produced engravings for the Bureau of Engraving and Printing for 20 years, even though he was never employed there.

Among these are the portraits of Thomas H. Benton on the \$100 note (Hessler catalog no. H1223-1241); Salmon P. Chase, \$10 (H493-495a); DeWitt Clinton, \$1,000 (H1379-1391); and Thomas Jefferson, \$2 (H154). Burt also engraved *America Seizing the Lightning*, \$10 (H497-532); *Baptism of Pocahontas*, \$20 (H728-749); *Concordia*, \$1 (H29-34); and *Landing of the Pilgrims*, \$1 (H29-34). (A complete list of his work and that of other engravers will be included in a biographical dictionary of designers and engravers I am currently preparing. The reference will include engravers of United States and foreign bank notes, securities and postage stamps. Publication is slated for late 1993.)

Dr. Thomas Sterry Hunt was responsible for formulating the "anti-photographic" green ink that was used on some interest-bearing Treasury notes before it appeared on our first greenbacks (demand notes) in 1861.



**Charles Burt engraved this portrait of DeWitt Clinton for a United States \$1,000 note.**

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Dr. Hunt was born in Norwich, Connecticut, on September 5, 1826. After graduating from Yale University, he moved to Canada, where he developed the formula (Canadian patent no. 715) and sold it to George Matthews.

This patented ink later was purchased by Tracy Edson, vice president of American Bank Note Company (ABNCo) who later became president of the firm. He often is incorrectly credited with the development of the formula, which was assigned American patent no. 17,688.

In a letter to a friend, Dr. Hunt expressed his disappointment: "It is largely used in the United States, but I sold it there for a trifle, and here our large banks move slowly, but all have adopted it, so in a year they will have it in use, and pay me something. I hope to sell it in England, but nothing definite has come about, and have offered it to the Russian government through a friend. As yet it has been rather more trouble than profit."

Edward Charles Steimele was born



**The Landing of the Pilgrims, a dramatic scene by engraver Charles Burt, dominates the back of a \$1 note.**

ANA MUSEUM





**Wesley Jerndal was employed by American Bank Note Company from 1930 until his death in 1942. During his brief career, he engraved *Airplane* for the back of China's 25-yuan note.**

ANA MUSEUM

in Berlin on December 15, 1863; at the age of 7, he came to the United States with his family. In 1886 he submitted a design to ABNCo and was immediately engaged as an engraver.

During his time with the firm as a portrait and picture engraver, Steimele engraved the following subjects: *Locomotive*, Bolivia, 5 bolivianos (P[ick]S232); *Bank of Montreal*, Can-

ada, \$10 (PS253); *Banco Occidental*, El Salvador, 50 pesos (PS179); and *A. Schmied*, Paraguay, 5 pesos (PS163). He also engraved subjects for corporate bonds and stock certificates. In 1889 he was offered a position at the Bureau of Engraving and Printing; he declined the offer to remain at ABNCo.

Wesley Jerndal is the only person

mentioned here who was born in the 20th century. His short life began about 1914. With the exception of the years between 1934 and 1936, Jerndal spent his professional life as a picture engraver at ABNCo from 1930 until his death in 1942. An example of Jerndal's work is *Airplane* on the back of China's 25-yuan note (P160).

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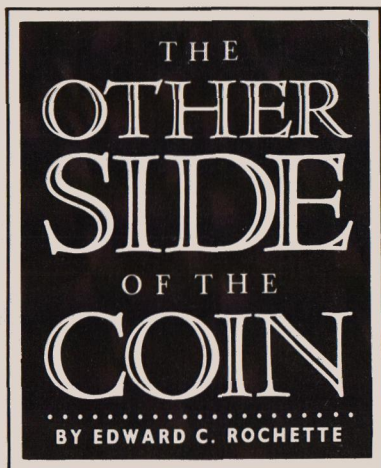
In Victor's first seven decades of existence, miners removed more than

\$800,000,000 in gold from the ground (when the price of gold was fixed at \$16 to \$20 per ounce). The last of

the gold mines closed, albeit temporarily, in 1961. Gold mining has now returned to Victor on a grand scale, but men no longer go underground. Giant scoops dig up the ore, and cyanide leaches through it to recover the precious metal.

While gold remains the heartbeat of Victor, the town is but a ghost of its original self. Its population, once measured in the tens of thousands, has withered to 900 year-round residents. The present gold-mining operations draw on mechanical more than human power.

The dawn of 1993 has special import for this once great mining camp as Victor celebrates the centennial of its founding. And, to what did this



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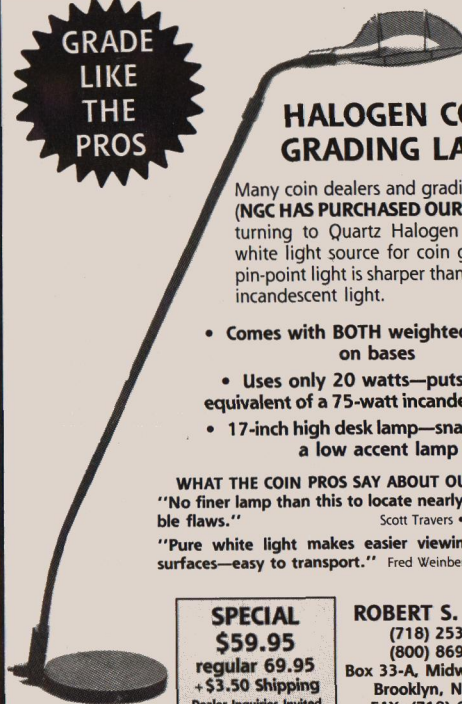
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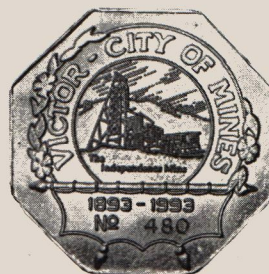


"city of gold" turn to observe its milestone? Silver!

For all its Midas glow, Victor chose to capitalize on the fame of one of its most noted citizens to underwrite the celebration. He was a man who made numismatic history. "He" was Joseph Leshner, issuer of the famed silver Referendum dollars.

For collectors of Leshner Referendum dollars—those numismatic issues found in the bible of the hobby, the "Red Book" (*A Guide Book of United States Coins* by R.S. Yeoman)—a new issue exists. And one need not pay \$750 to \$6,000 to obtain a specimen. Admittedly, it is a modern issue, but it does possess touches of the original.

Limited to 1,000 serially numbered pieces, these latter-day Leshners were struck on the same drop-hammer press used to produce the originals. The



This latter-day Leshner Referendum souvenir dollar features the obverse design of the original, coupled with the town of Victor's official centennial logo on the reverse.

obverse is a faithful reproduction taken from a Leshner issue. Only the reverse is different, for it pictures the superstructure of one of the most productive gold mines in the district—The Independence.

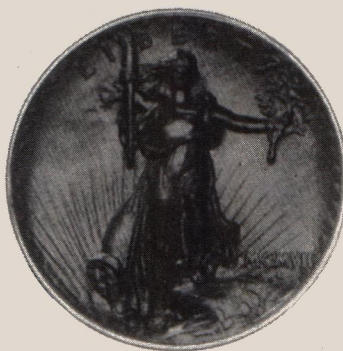
As noted in the Red Book, the originals were coined for Joseph Leshner in 1900 and 1901. However, they

were stamped in Denver, not in Victor as noted in the standard reference. These "dollars," actually tokens, were used in trade and stocked by the various merchants who accepted them. All were numbered; some were engraved and some stamped with the merchant's name. All are quite rare, some extremely so. (For further read-

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ing. I recommend Adna G. Wilde Jr.'s treatise on the subject, available from the ANA Library.)

Joseph Leshar moved to Victor following the close of the silver mines in Leadville, Colorado, resulting from the repeal of the Sherman Silver Purchase Act in 1893. Too old to go underground, Leshar sought to revive the demand for silver by creating a commodity for which merchants would clamor—a circulating medium that carried their advertising. He was too successful in this endeavor and, despite assurances from Senator Teller that octagonal pieces did not violate U.S. statutes, the Secret Service aborted the short tenure of his issues.

Deprived by the government of pursuing his novel idea, Joseph Leshar turned to his wife for help. Together they built a small addition on the front

of their home, added a false front, hung out a shingle, and opened a restaurant to feed hungry but employed miners.

Today, the Leshar House is the property of the American Numismatic Association, purchased for the ANA by a generous past president, Q. David Bowers. The false front was long gone by the time ANA gained title to the modest home, but visitors can still see evidence of the Leshar-built dining addition.

It was the ANA's responsibility to restore the home, and the funds were raised in the same manner that gave rise to the idea for the Victor Centennial fund-raiser. A special-issue Leshar was created, using an original design for the obverse and a reverse depicting the Leshar House.

"Our" town's centennial issue was made possible by another generous

donation. Victor's major employer, Nerco Minerals Company, donated the silver, a byproduct of its gold-mining operation.

The "centennial" Leshar carries the same obverse seen on the ANA issue, but the other side features Victor's centennial logo, adding to the small list of post-Leshar special issues. Collectors can order specimens for \$25 each (plus \$2.50 each for postage and handling) from Victor Centennial Medal, P.O. Box 255, Victor, CO 80860. •

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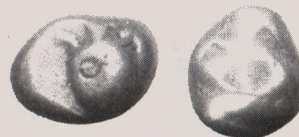
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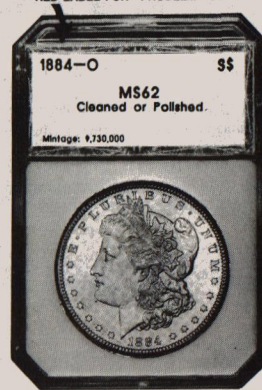
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- (3). Our standard express "turn-around" time from the day we receive your coins to the day we ship them out is 6 working days. At all of the other services this will cost you a minimum of \$23! Our price is \$7.50.
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you have to go through an "in-crowd" to get consistently graded coins. It's your private business!

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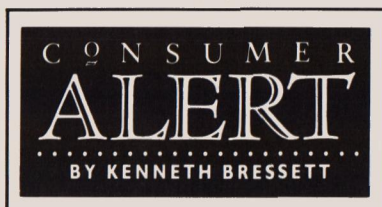
# Use Caution When Buying Bullion

**T**HERE IS A new and growing interest in bullion coins and precious metals. It started toward the end of 1992, when prices were low enough to make many people believe metals were undervalued. The November elections and change in administration added to the feeling that any perceived sign of inflation could drive the price of metals up.

Investors and speculators started buying precious metals again, and, with that, promoters came out in force to try for a piece of the action. It is interesting to see the whole cycle start up again and to watch some of the same old tactics resurface. Some people who lost money when prices dropped will remain cautious, but there are always

new customers willing to take a chance on a "sure thing."

The challenge for these promoters is



to find someone who 1) has some money to invest; 2) doesn't know what the bullion market is all about; 3) will rely on a stranger for advice; 4) is greedy enough to believe just about anything; and 5) can be sold on a deal without verified facts and figures.

It is true that gold and silver bullion

prices are now two to ten times lower than they were more than a decade ago, but that does not insure they will ever return to these levels. Nor is there any reason to believe that these metals will suddenly become valuable during times of strife, war or inflation. It seems likely, but there is no assurance that anything other than supply and demand will influence the price of precious metals.

For those thinking about investing in bullion, I have but one bit of advice. Use caution. Prices can just as easily go down as up. There is nothing wrong with buying based on informed reasoning or speculation, but be sure you get what you believe you are buying. Here are some basic rules for

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making your bullion purchases as safe as possible.

First, decide if you want to own bullion in the form of bars, rounds or government "coins." For most people, coins are the safest and easiest way to go. The most popular items are U.S. gold and silver Eagles, followed by Canadian Maple Leaf bullion coins.

If you opt for numismatic, bullion-related coins, you will get the most for your money by buying U.S. \$20 gold pieces in low-grade Uncirculated or About Uncirculated condition. For silver coins, you should consider bags of pre-1965 U.S. 90-percent-silver pieces. Some like the later 40-percent-silver coins, but these are bulkier.

Stay away from bars, wafers and privately manufactured items, even though they may be priced slightly lower than government issues. They will be more difficult to sell and worth less when it comes time to liquidate.

Always take delivery on your purchases. You can store coins and bullion in a bank safe-deposit box. Why take a chance on having someone else store them for you?

Decide what you want to purchase, and then shop around for the best price. Pick up the phone and call a half dozen dealers. Look up the daily spot price of bullion in your local newspaper and be sure your dealer is using current values.

Competitive dealers usually work off the daily spot price of bullion. Look for a quote that is based on 1-ounce pieces at something like 5 to 8 percent over the spot price. Expect to pay more for sizes smaller than 1 ounce. Ask about taxes and shipping costs.

Do not be sidetracked by "deals" on offbeat items. If you want to buy jewelry, do so. But don't confuse it with a bullion investment. Jewelry

is the most costly way to buy gold and silver.

#### **File #323**

It's difficult to believe that anyone would pay \$25 or more for a "collection" of three silver half dollars that are worth less than one third that price. A set recently advertised in a very well-known publication offered just that.

The so-called collection consists of one Walking Liberty, one Franklin and one Kennedy half dollar. Judging from the illustration in the ad, the Walker is in Very Good condition and heavily polished. The Franklin looks a bit worn, and I couldn't tell much about the condition of the Kennedy.

One nice thing about this set is that it comes in a protective plastic display case. Not that these coins need much protection, but the case is an attractive way to store them. According to the ad, they are "sure to become a treasured family heirloom," so I guess you'll want to keep them in their original, worn condition. I'll pass on this one. We already have enough heirlooms from previous purchases of great coin bargains of the 20th century.

#### **File #324**

I liked the recent offering in *The Rotarian* of "The Last Silver from Imperial China." It presented for sale old silver coins from China that are called the "Legendary 1890-1911 Silver Dragon Dollars." This is a series I actively collect, so I took particular notice of the ad. It pictures a typical Szechuan Province Dragon dollar.

The ad's description of the coins as historic treasures from the romantic silk and spice trade era is a bit puffed up. It is not untrue, though. These are indeed the last of China's Imperial silver coins and nifty collectors' items.

And they are full-weight, silver-dollar-size pieces typical of those used throughout China at that time, although the ad does not mention condition or specific types.

I would not advise anyone to purchase 10 of these for \$350 as the ad suggests, but one or two at \$39 each is not such a bad price for nice collectibles. You should be able to buy similar, worn pieces from your local dealer for about half that amount, and Uncirculated pieces for less than \$200.

#### **File #325**

I was mystified by the ad in a popular coin publication that said, "Never Before . . . has pure gold been added to the two most beautiful United States silver coins—the Morgan Silver Dollar and the Walking Liberty Half Dollar."

Perhaps I am a loner, but I never considered these to be the most beautiful U.S. coins, and I am sure that I have seen many of them gold-plated. I also wondered just how worn these pieces might be when they are described as being "in excellent condition, NOT newly minted." I even was curious about their having been plated with "extreme precision" and why one would need a certificate of authenticity.

The ad says these coins have been made even more beautiful by being mounted in a bezel to be worn on a gold-plated chain or used on a money clip. Wow! What a novel idea. No wonder the ad starts out by saying "Never Before." Perhaps they meant to say "never before at such high prices."

The "complete" necklace is \$139. The money clip is \$99 (with your initials engraved on the back). Shipping is an additional \$4. If you want a Morgan dollar that is over 100 years old, you'll have to add an extra \$5. What will they think of next? •



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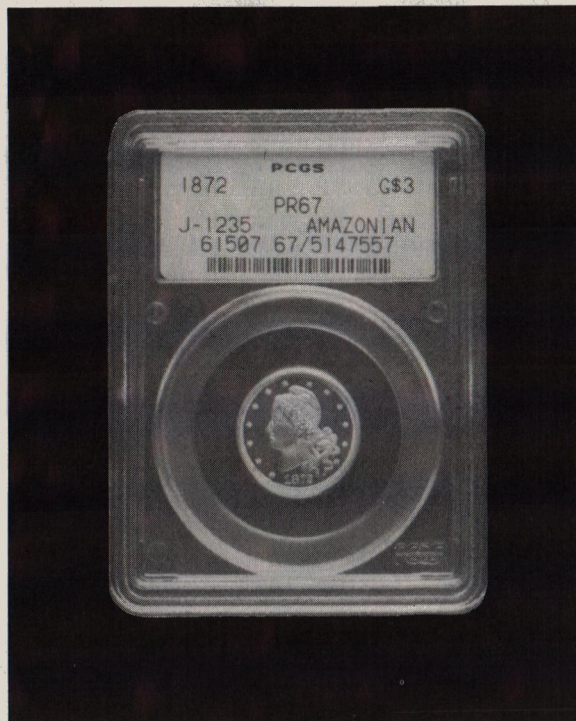
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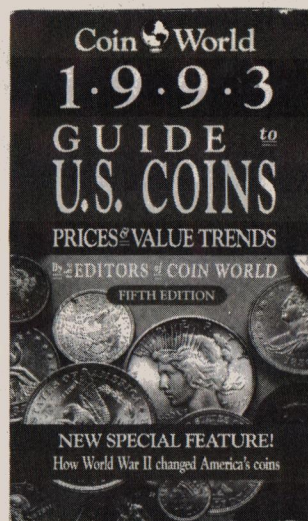
■ The 24th edition of the standard reference work on the coins of the Kingdom of the Netherlands, *De Nederlandse Munten van 1806 tot Heden* ("Coins of the Netherlands from 1806 to the Present," ANA Library Cat. No. JF30.M4 1993) by Johan Mevius, is available to collectors in the United States and Canada. It contains a complete listing by date of coins of the Netherlands and its possessions, including the Netherlands East and West Indies, Suriname, Curacao, Aruba and the Antilles.

Illustrations are provided for each coin type from the reign of Louis Napoleon in the Kingdom of Holland to the latest coins of Queen Beatrix. Selling prices are given in Dutch guilders for up to five states of

preservation. Descriptions (in Dutch) of the obverse and reverse, fineness and weight are given for each coin type. Other features include a guide to mintmasters' marks and a list of frequently counterfeited coins.

The 154-page book can be ordered for \$9.95 plus \$1.50 postage and handling from the North American distributor, The Coin & Currency Institute, Inc., P.O. Box 1057, Clifton, NJ 07014, telephone toll free, 800/421-1866.

■ The 1993 *Coin World Guide to U.S. Coins, Prices & Value Trends* (ANA Library Cat. No. GA55.G5 1993) has been revised and updated with the most current pricing available in any guide to U.S. coins. Values are presented by denomination, type and date for up to nine grades. A special chapter, "Coins and World War II,"



The 5th edition of *Coin World Guide to U.S. Coins, Prices & Value Trends* contains a special chapter titled "Coins and World War II."

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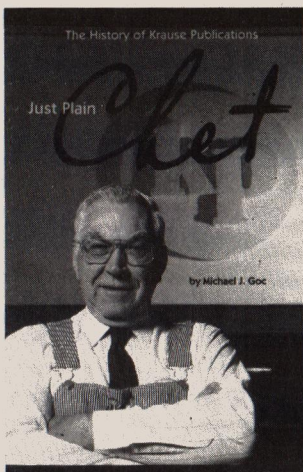


tells the story of steel cents, weird experiments, coin shortages and the many mint errors produced as America struggled with material shortages and hardships.

Also included are mintage information and chapters about proof and uncirculated sets and commemoratives, grading, error coins, U.S. coinage history and the coin market. A glossary of terms, an index and graphs representing 8-year price trends round out the book.

The 336-page, extensively illustrated reference has a suggested retail price of \$4.95 and is available at book stores, coin shops and directly from Coin World, P.O. Box 150, Sidney, OH 45365. (Mail orders should include 50 cents for postage and handling.)

■ Commissioned to celebrate Krause Publications' 40th anniversary, *Just*



The story of Krause Publications and its founder, Chester L. Krause, is told by Michael J. Goc in *Just Plain Chet*. Entertaining and informative, the book never neglects to mention the people who contributed to the company's success.

*Plain Chet* (ANA Library Cat. No. AA58.K7G6) tells the intertwined stories of a business, its founder and the coin collecting hobby. Related by Michael J. Goc, it describes the early days of *Numismatic News*, when Krause laid out the publication on the family dining room table in Iola, Wisconsin. It details the good as well as the challenging times and Krause's diversification into other hobby fields. Fortunately, it never neglects to mention the people who contributed to the company's success.

*Just Plain Chet*, a 280-page, 6x9-inch, softcover book, is published by Krause Publications, 700 E. State St., Iola, WI 54990-0001, telephone 715/445-2214.

■ The 13th edition of *Paper Money of the United States* (ANA Library Cat. No. US20.F7 1992), the standard

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MORAN & CLARK

(1849) \$10 K1 (p. 348) Copper pattern for a gold coin which was near struck. Like most known pieces this is struck off-centered but attractive. Scarce R7 ..... 3,950

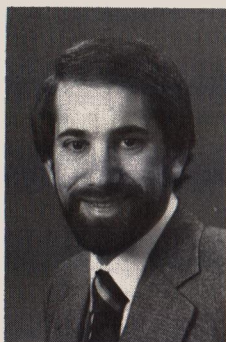
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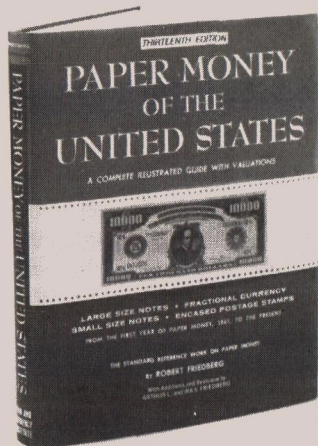
K1a 1849 \$2½ Copper Uniface Obv. R7 ..... 1,000  
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ANA LM #724





Marking its 39th anniversary with a 13th edition, *Paper Money of the United States* catalogs and prices notes issued by the United States from 1861 to the present. Also included is information about seal and signature varieties, dating, and determining a note's rarity and condition.

reference work on American currency by the late Robert Friedberg, has been completely revised and updated by his sons, Ira and Arthur Friedberg.

The 284-page, 8½ x 11-inch, hard-bound classic includes new information and updated valuations. The book catalogs every type of note issued by the United States, from the first year of issue, 1861, to the present. *Paper Money of the United States* illustrates and gives the value of every issue, from a 3-cent note to a \$10,000 bill, and lists all large- and small-size notes, fractional currency and encased postage stamps.

The book sells for \$22.50 and is available from coin shops and bookstores, or directly from the publisher, The Coin & Currency Institute, Inc., P.O. Box 1057, Clifton, NJ 07014, telephone 800/421-1866. For mail orders, include \$2.95 for shipping. •

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N°	Contents	Auction's date
28	Ancient World, Byzance, Orient	20-02-93
29	Middle Ages, Modern Times	17-04-93
30	Ancient World, Byzance, Orient	12-06-93
31	Middle Ages, Modern Times	18-09-93
32	Ancient World, Byzance, Orient	11-12-93



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# MEMBERSHIP NEWS

## Calendar of Events

*Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print information clearly and send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, fax 719/634-4085.*

### EAST

## JANUARY

**10** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

**29-31** WHITE PLAINS, NY. Westchester County Center, Bronx River Pkwy., Tarrytown Rd. & Central Ave. Westchester Stamp, Coin & Paper Money Show (WESPSEX) sponsored by the White Plains & Westchester Coin Clubs. Earl H. Peltin, P.O. Box 122, Eastchester, NY 10709, telephone 914/961-3305.

## FEBRUARY

**7** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

**13-14** STATE COLLEGE, PA. Boalsburg Fire Company, E. Pine St. (off Bus. Rt. 322). Annual Coin Show sponsored by the Centre Coin Club. Thomas

### ANA EVENTS

**March 11-13** COLORADO SPRINGS, CO. Broadmoor Hotel, 1 Lake Cir. ANA Early Spring Convention. Ken Bressett, General Chairman, P.O. Box 60145, Colorado Springs, CO 80960. Co-hosted by the Colorado Springs Coin Club and Colorado Springs Numismatic Society. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

**March 26-28** SEATTLE, WA. Queen Anne Masonic Lodge, 1608 4th Ave. W. ANA Coin Grading Seminar in conjunction with the Pacific Northwest Numismatic Association Convention. Tom Sheehan, P.O. Box 14, Seattle, WA 98111, telephone 206/999-3607.

**April 18-24** National Coin Week: "Strike a Friendship with Coins." ANA Educational Services Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

**July 10-16** COLORADO SPRINGS, CO. The Colorado College. ANA 25th Annual Summer Conference. ANA Educational Services Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

**July 28-August 1** BALTIMORE, MD. Baltimore Convention Center. ANA 102nd Anniversary Convention. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085. Auction by Heritage Numismatic Auctions, Inc., 100 Heritage Plaza, Highland Park Village, Dallas, TX 75205-2788, telephone 800/872-6462, fax 214/520-6968.

### NATIONAL & REGIONAL EVENTS

**January 7-10** ORLANDO, FL. Orange County Convention/Civic Center. 38th Annual FUN Convention presented by the Florida United Numismatists. Ginger Bryan, c/o FUN, P.O. Box 1527, Gainesville, FL 32602-1527, telephone 904/376-0796.

**January 16-17** PORTLAND, ME. Verrillo's Convention Center, Maine Tpke., Exit 8. Maine Numismatic Association Winter Coin Show. Bob Caouette, P.O. Box 519, Brunswick, ME 04011.

**February 21** TROY, MI. American Polish Cultural Center, 2975 E. Maple Rd. Coin Show conducted by the Polish American Numismatic Society. Lucien Chojecki, c/o PANS, P.O. Box 47, East Detroit, MI 48021, telephone 313/778-1995.

**March 5-7** BILOXI, MS. Holiday Inn Beachfront, 2400 Beach Blvd. 32nd Annual State Convention & Coin Show of the Mississippi Numismatic Association. Louis Villalpando, telephone 601/388-4607.

**March 5-7** MAPLE SHADE, NJ. Landmark Inn, Routes 73 & 38 (next to Cherry Hill). 1992 Great Eastern Numismatic Association Convention. William H. Horton Jr., c/o GENA, P.O. Box 175, Keyport, NJ 07735, telephone 908/583-4781.

**March 18-21** NEW YORK, NY. Vista Hotel, 3 World Trade Center. 37th Annual Metropolitan New York Numismatic Convention. Beverly Visser, RD #3, Ponderosa Rd., Carmel, NY 10512, telephone 914/225-7846.



E. Daubert, 378 Bradley Ave., State College, PA 16801, telephone 814/863-4816.

## MARCH

**6-7** CHARLESTON, WV. Charleston House Holiday Inn, 600 Kanawha Blvd. E. Greater Kanawha Valley Coin Show presented by the Kanawha Valley Coin Club. Donald K. Clifford, c/o KVCC, P.O. Box 65, St. Albans, WV 25177, telephone 304/727-4062 (after 7 p.m.).

**6-7** HAGERSTOWN, MD. Venice Ballroom, E. of Hagerstown on U.S. Rt. 40. Coin Show sponsored by the Interstate Coin Club. R.K. Brechbiel, c/o ICC, P.O. Box 1901, Hagerstown, MD 21742, telephone 301/739-5414.

**7** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association

Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

**7** WILLIMANTIC, CT. Elks Lodge, Pleasant St. (Rt. 32). 20th Annual Coin & Paper Money Show sponsored by the Mansfield Numismatic Society. C. John Ferreri, c/o MNS, P.O. Box 33, Storrs, CT 06268.

**13-14** INDIANA, PA. Best Western University Inn, 1545 Wayne Ave. (Rt. 119 S.). 35th Annual Spring Coin Show sponsored by the Indiana Coin Club. John F. Busovicki, 72 Walcott St., Clymer, PA 15728, telephone 412/254-2471.

**21** PORTLAND, ME. Holiday Inn, Exit 8, Maine Tpke. Coin Show hosted by the Gorham Coin Club. Charles A. Roberts, 37 Anson Rd., Portland, ME 04102.

**27-28** CHAMBERSBURG, PA.

Holiday Inn, Exit 5, I-81. Coin Show presented by the Friendly Coin Club. Fitz Shelton Jr., 173 S. Main St., Chambersburg, PA 17201, telephone 717/263-2871.

**28** LIONVILLE, PA. Holiday Inn, Rt. 100 (S. of Exit 23, PA Tpke.). 30th Annual West Chester Coin Club Coin Show. Joseph DeMeo, P.O. Box 947/#47, Valley Forge, PA 19482, telephone 215/983-1431 (8:30 a.m.-5 p.m.).

## SOUTH

## JANUARY

**2-3** FT. MYERS, FL. Garden Council & Activity Center, 2646 Cleveland Ave. Coin, Stamp, Jewelry & Sportscard Show held by the Fort Myers Coin Club. Jack Bruner, P.O. Box 6121, Ft. Myers, FL 33911-6121, telephone 813/481-1956 or 813/481-8285.

## CALENDAR OF EVENTS

### REQUEST FOR LISTING

"Calendar of Events," published monthly in *The Numismatist*, is a free service reserved exclusively for nonprofit, ANA member clubs and organizations. Entries must be received by the editorial office at least eight weeks prior to the cover date of the magazine, and preferably as much as four months in advance so announcements can appear in several consecutive issues. Send completed form to:

ANA Calendar of Events  
818 North Cascade Avenue  
Colorado Springs, CO 80903-3279  
Fax 719/634-4085

Sponsoring organization \_\_\_\_\_ ANA # \_\_\_\_\_

Name of show \_\_\_\_\_

Show date(s) \_\_\_\_\_

Show location \_\_\_\_\_

Street (or other directions) \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_

Chairman or other person to be contacted for more show information (*print exactly as you wish it to appear in the calendar*):

Name/Title \_\_\_\_\_ Telephone (optional) \_\_\_\_\_ / \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_







78404, telephone 512/851-9182 or Chairman Larry Glenn, 512/758-5555.

**6-7** FAYETTEVILLE, NC. Howard Johnson Plaza Hotel, Exit 49, I-95 (Hwy. 53/210). Semi-Annual Coin Show sponsored by the Cumberland County Coin Club. Charles L. Kimber, 3705 Florida Dr., Fayetteville, NC 28311.

**6-7** FT. MYERS, FL. Garden Council & Activity Center, 2646 Cleveland Ave. Coin, Stamp, Jewelry & Sportscard Show held by the Fort Myers Coin Club. Jack Bruner, P.O. Box 6121, Ft. Myers, FL 33911-6121, telephone 813/481-1956 or 813/481-8285.

**7** PEMBROKE PINES, FL. Sports Authority Mall, Hollywood/Pines Blvd. & University Dr. Gold Coast Coin Club Monthly Coin & Stamp Show. Roger Lane, c/o GCCC, P.O. Box 205, Hollywood, FL 33020, telephone 305/983-4299.

**20-21** BEAUMONT, TX. Houston Room, Holiday Inn/Beaumont Plaza, 3950 I-10 S. Southeast Texas Spring Coin & Collectibles Show co-sponsored by the Beaumont, Greater Port Arthur & Silsbee Coin Clubs. Jack Provost, c/o SCC, P.O. Box 1676, Silsbee, TX 77656, telephone 409/385-9272.

**21** CORAL SPRINGS, FL. Coral Springs Mall, 3333 University Dr. (University Dr. & Sample Rd.). Coin Show presented by the Fort Lauderdale Coin Club. E.O. Smith, 301 S.W. 75th Ter., Plantation, FL 33317, telephone 305/791-6198.

## CENTRAL

## JANUARY

**30-31** FARGO, ND. Doublewood Inn, 3333 13th Ave. S. 33rd Annual Coin

Show & Sale sponsored by the Red River Valley Coin Club. Bob Hanna, P.O. Box 2905, Fargo, ND 58108.

**30-31** MARIETTA, OH. Lafayette Hotel, 101 Front St. 28th Annual Spring Coin Show held by the Parkersburg Coin Club. Tim Miller, 1906 36th St., Parkersburg, WV 26104, telephone 304/422-4375.

## FEBRUARY

**7** MUNCIE, IN. Student Center/Cardinal Hall, 2200 University Ave., Ball State University. 35th Annual Coin & Stamp Show conducted by the Muncie Coin & Stamp Club. Ray Saylor, c/o MCSC, P.O. Box 1184, Muncie, IN 47302, telephone 317/288-0371.

**12-14** ST. LOUIS, MO. Henry VIII Hotel, 4690 N. Lindbergh Blvd.

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(Hwy. 67). 29th Annual Greater America Coin Fair hosted by the Saint Louis Numismatic Association. Mike Orlando, P.O. Box 1102, St. Louis, MO 63074.

**14** ROCHESTER, MN. Ramada Inn, 1625 S. Broadway (Hwy. 63). 1993 Rochester Area Valentine's Day Coin, Stamp & Paper Money Show sponsored by the Rochester Coin & Stamp Club. Jerry Swanson, P.O. Box 565, Rochester, MN 55903, telephone 507/289-5099.

**14** XENIA, OH. American Legion Post 95, 356 Home Ave. Greene County Coin Club Coin Show. John Eckman, 4722 S. Dixie Dr., Dayton, OH 45439, telephone 513/294-0601.

**21** JOLIET, IL. Holiday Inn, I-80 & Larkin Ave. Annual Coin Show presented by the Will County Coin Club. Clayton J. Hagemann, 1414 Eldamain Rd., Plano, IL 60545, telephone 708/552-3491.

**28** KENOSHA, WI. Holiday Inn, 5125 6th Ave. 35th Annual Coin Show conducted by the Kenosha Coin Club. Jerry Binsfeld, P.O. Box 191, Pleasant Prairie, WI 53158, telephone 414/654-6272.

## MARCH

**5-7** INDEPENDENCE, OH. Holiday Inn, 6001 Rockside Rd. & I-77. 32nd Annual Coin Show conducted by the Warrensville Heights Coin Club. WHCC, P.O. Box 22163, Beachwood, OH 44122.

**7** RACINE, WI. Sheraton Hotel, 7111 Washington Ave. (Hwy. 20, E. of I-94). Racine Numismatic Society 55th Annual Coin Show. William Spencer, 2724 16th St., Racine, WI 53405, telephone 414/637-7766.

**19-21** BROOKLYN CENTER, MN. Earle Brown Heritage Center, 6155

Earle Brown Dr. 58th Annual Northwest Coin Club Coin Show. John Saffert, c/o NCC, P.O. Box 18053, Minneapolis, MN 55418-0053, telephone 612/888-5751.

**28** GREEN BAY, WI. Rock Garden/Comfort Suites, 1951 Bond St. 35th Annual Spring Coin Show hosted by the Nicolet Coin Club. Roger A. Bohn, 1345 Ponderosa Ave., Green Bay, WI 54313, telephone 414/499-7035.

**28** MARION, IN. Grant County 4-H Fairgrounds, St. Hwy. 18 E. Marion Coin Club 35th Annual Coin Show. W.R. Lockwood, c/o MCC, P.O. Box 93, Marion, IN 46952, telephone 317/664-6520.

## WEST

## JANUARY

**3** SAN BERNARDINO, CA. Citrus



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Bldg., National Orange Show Grounds, 689 South "E" St. 30th Coin & Baseball Card Show sponsored by the San Bernardino County Coin Club. Al Hall, c/o SBCCC, P.O. Box 1028, Colton, CA 92324.

**10** SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportscard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

**29-31** TUCSON, AZ. Tucson Convention Center, 260 S. Church. 29th Tucson Annual Rare Coin Show hosted by the Tucson Coin Club. Bohdan Bobjak or Tony Tumonis, c/o TCC, P.O. Box 17021, Tucson, AZ 85731, telephone 602/742-2002 or 602/887-5484.

## FEBRUARY

**14** SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportscard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

**27** McMINNIVILLE, OR. Community Center, 600 N. Evans St. McMinnville Coin & Stamp Show conducted by the McMinnville Coin Club. Gary Reschly, 420 E. 5th St., McMinnville, OR 97128, telephone 503/472-1838.

**27-28** SAN JOSE, CA. Hyatt San Jose, Mediterranean Center, 1740 N. First St. 23rd Annual Coin Show conducted by the Cupertino Coin Club. Ray Johnson, c/o CCC, P.O. Box 448, Cupertino, CA 95015, telephone 408/727-9158.

## MARCH

**14** SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportscard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

**26-28** OGDEN, UT. Ogden Park Hotel, 247 24th St. 21st Annual Northern Utah Coin Show presented by the Ogden Coin Club. Chris Robertson, P.O. Box 25957, Salt Lake City, UT 84125, telephone 801/973-2300, fax 801/972-5033.

## SWITZERLAND

## JANUARY

**29-31** BASEL. Halle St. Jakob. European Coin Convention 1993. A.M.



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40, CH 4055 Basel, Switzerland, telephone  
061-44-55-04, fax 061-44-55-42.

## GERMANY

### JANUARY

**31** HEIDELBERG. Patrick Henry Village grade school. Heidelberg Coin Club Coin Show. Harley G. Miller, Im Kreuz 18, 6927 Wollenberg, Germany, telephone 011/49-6268-555 (from U.S.).

## CANADA

### FEBRUARY

**19-21** MONTREAL, QUEBEC. Palais des Congres, 201 W. Viger Ave. Montreal Coin & Stamp Show (NUPHILEX 93) conducted by L'Association des Numismates et des Philatelistes de Boucherville. NUPHILEX 146239 Canada, Inc., P.O. Box 131, Boucherville, Quebec J4B 5E6, Canada, telephone 514/449-1888, fax 514/655-9134.

## Club Activities

This month the American Numismatic Association adds two new clubs to its membership rolls—the Penobscott Bay Coin Club in Stockton Springs, Maine, and, in Canada, the AICEP (Association for International Cultural Exchange Programs) Numismatics Club in Kirkland, Quebec. Welcome to the ANA . . .

Accidentally omitted from the "ANA Benefits and Services Handbook" in the November 1992 issue was the Dallas Coin Club, a long-time member of the Association. The club meets on the 3rd Thursday of every month at 7 p.m. in the Dallas International Center, 6033 Berkshire #8. Colonial numismatics and U.S. coins and paper money are its specialty. For



Alcatraz Island is featured on the Liberty Numismatic Society's sixth annual commemorative medal.

more information, contact Michael Grant or ANA Club Representative Paul Garner, P.O. Box 7673, Dallas, TX 75209 . . .

The Tidewater Coin Club of Norfolk, Virginia, enthusiastically reports an increase in meeting attendance. John W. Balchunis, publicity director for the club, attributes the renewed interest to the programs held at each meeting. Attendees are offered training programs and talks centered around designated monthly themes . . .

The Liberty Numismatic Society (LNS) of Millbrae, California, has announced its sixth annual medallic issue. This year's offering was designed by society member Al Lo and features San Francisco Bay's Alcatraz Island on the obverse. The reverse of the pieces traditionally bear the LNS logo. One hundred 1-ounce, .999 fine silver pieces are available for \$17.50 each plus \$2

## The Fifteenth Annual Long Beach Numismatic & Philatelic Exposition Long Beach, California

Co-Sponsored by the  
**Long Beach Coin Club**

The First National Bank of Long Beach was chartered in June, 1900 with a capital of \$25,000.00 and was the second bank in Long Beach. A six-story building was erected at the Northeast corner of First Street and Pine Avenue. And still stands there today.



National Currency, Series of 1882, "Brown Back"

Design (left to right):

"Franklin and lightning", the name and location of the Bank, and "America grasping lightning".

Actual size: 7 1/2" x 3 1/4"

Signatures of Treasury officials:

J. W. Lyons, Register of the Treasury — Ellis H. Roberts, Treasurer of the United States

Signatures of Bank officials:

W. A. Kennedy, Cashier — J. B. Hearwell, President

The reproduction of the note has been reduced 75% to meet United States Code Title 18. Plans of the note, courtesy of the Charles G. Cohen Collection.

Sometime before November, 1920 the bank moved to Fourth Street and Pine Avenue where it remained until it was bought by Bank Of America Of California, in 1929.

The First National Bank had issued over \$1.9 million dollars worth of National Currency during the 28 years that it was operating. Only \$250.00 worth of National Currency from this bank is known to have survived.

The Long Beach Coin Club has issued for the first time a souvenir card in conjunction with the annual Long Beach Numismatic and Philatelic Exposition. The card is available for \$4 (\$4.50 with a show cancellation) from the Long Beach Coin Club, P.O. Box 8101, Long Beach, CA 90808.

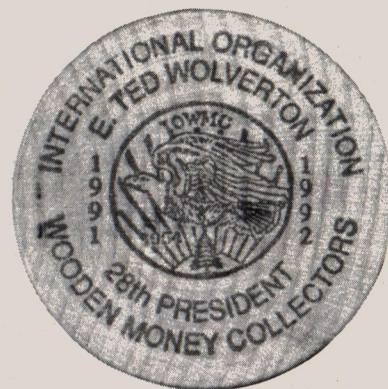


postage and insurance. An additional 125 pieces have been struck in bronze with an antiqued finish and are available for \$2.50 plus \$1 postage. Order by writing to the LNS, P.O. Box 844, Millbrae, CA 94030 . . .

At the New England Numismatic Association 48th Annual Conference, held October 24-25, Larry Gentile Sr. led an all-day young numismatists program, and Duncan MacLean and Jay Bailey instructed a Boy Scout Coin Collecting Merit Badge clinic. Jan M. Dyroff, Arthur M. Fitts III, Alvan Jones, William T. Jones and Frank Van Valen gave educational presentations at the "Little Theatre." The Elliott L. Goldberg Best-of-Show Award went to William T. Jones . . . Florida's Treasure Coast Coin Club presented a "Join the Fun" meeting for residents of a senior adult community, featur-

ing exhibits, free literature and coin appraisals. Attendees also were shown a slide presentation about U.S. coins and given tips on how to start and care for a collection . . .

After 31 years at the Hollywood Mall, Florida's Gold Coast Coin Club has chosen a new location for its coin and stamp shows held on the first Sunday of each month. The club looks forward to seeing old friends and meeting new ones at the Sports Authority Mall, Hollywood/Pines Blvd. and University Dr. in Pembroke Pines. For more information, contact the Gold Coast Coin Club, P.O. Box 205, Hollywood, FL 33020, telephone 305/983-4299 . . . The Classical and Medieval Numismatic Society has released the 1992 issue of its annual journal, *The Picus*. The issue, which is sent to each society member,



A wooden dollar issued by the International Order of Wooden Money Collectors in conjunction with its annual meeting, held during the ANA's 101st Anniversary Convention in Orlando, Florida, is available for 50 cents plus a self-addressed, stamped envelope from Virginia Dennis, IOWMC Wood Sales, 1852 Golden Shadow Dr., Henderson, NV 89015.

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## Bright Idea

The Hillside Coin Club of Illinois was faced with the dilemma of how to get youngsters to join. One solution was to set up displays and give talks at the local library, banks and schools. We offered free coins to kids who came to one club meeting; if they attended three meetings in a row, we gave them free membership for a year. Newcomers are more likely to discover the fun of coin collecting if clubs share their knowledge and ideas.

—Thomas J. Schnite Jr.

*Send your bright idea for promoting or enhancing club participation to THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. If we publish your suggestion, you'll receive a "Bright Idea" lapel pin.*

contains 10 articles on topics ranging from Greek, Roman and medieval coins to counterfeit detection, conservation and numismatic literature. For membership information, write to W.H. McDonald, P.O. Box 956, Station "B," Willowdale, Ontario M2K 2T6, Canada . . .

Some 800 people attended the Central Florida Coin Club semi-annual coin show, which featured a 37-table bourse. First-place exhibit winners included Bob Dombo, Al Pergande and Cindy Grellman, who also took best-of-show honors. The club meets at 7:30 p.m. on the second and fourth Wednesday of each month at the Marks Street Senior Center, Marks St. and Magnolia Ave., in Orlando . . . Esther Bromberg recently completed 25 years as secretary of California's Whittier Coin Club and 12 years as editor of its newsletter.

## Membership Report

*The following applications for membership, representing membership numbers 159343 through 159531 and LM-4584 through LM-4590, were received before November 18, 1992. Unless accompanied by one of the following codes—A (Associate), J (Junior), LM (Life Member)—all applications are for Regular Membership. Absence of a state heading indicates that no applications were received from that state. Proposers are noted following the applicant's name and code.*

*Upon receipt of their application, admission fee and dues, the individuals listed below are deemed members of the Association, with all rights and privileges other than the right to vote. If written objection to the admission of an applicant is received by the Executive Director within 30 days of this publication, the Executive Director shall notify the applicant of such objection, requesting a reply within 20 days after the applicant's receipt or rejection of the notice. After the expiration of this 20-day period, the Executive Director shall present the written objection, along with the applicant's response, if any, and all other information relating thereto, to the Board of Governors for a determination as to whether or not to revoke the applicant's membership. In the event that such membership is revoked, the admission fee and dues shall be refunded. If membership is not revoked or if the objection is not upheld, the applicant's membership will remain in effect, and the applicant shall have the right to vote.*

### ALABAMA

David C. Christie  
Frank Hawkins  
Joe Wallace—Kenneth Rutherford

### ARIZONA

D.C. Emery—Casey Sisneros  
Dustin Goglin (J)  
J. Kent Wells—James L. Halperin

### ARKANSAS

Baxter County Public Library—L. Don McMullin

### CALIFORNIA

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Bruce Bennett  
Clifford J. Braun  
Michael J. Camras (CLM)  
Bryan Chang (J)—Daniel J. Avena  
William Davis  
Richard Deihl  
David W. Drake  
Dotti L. Dunbar (A)—Bill Dunbar  
Michael J. Ellman  
Mike Gilbert  
Gerald E. Grubbs—V.R. Marshall III  
Shirley Ann Hanrion (A)—Herbert F. Hanrion  
Kenneth L. Horn  
Ray Johnson  
Richard Kantor (CLM)  
Evan L. Kopald (CLM)  
Walter J. Lickteig  
N. Michael Logan  
Michael Malorny  
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R 104052 Ernest F. Kamp, Thornwood, NY

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R 69787 B.L. Lee, Spring, TX  
LM 3256 Harvey B. Levitt, Las Vegas, NV  
R 37989 William M. Neely, Havertown, PA  
LM 4186 Margaret R. Nelson, Salt Lake City, UT  
LM 322 Wilson E. Pollard, Indianapolis, IN  
R 47110 Clarence Rudolph, Rifle, CO  
R 131600 James H. Scully, Addison, IL  
R 72787 Melvin D. Slovin, Andover, MA  
R 13450 Norman C. Stack, New York, NY  
LM 3776 Neil Stueck, Webster Groves, MO  
R 72656 Fred Voit, South Lake Tahoe, CA

## Obituaries

### WILSON POLLARD—LM 322

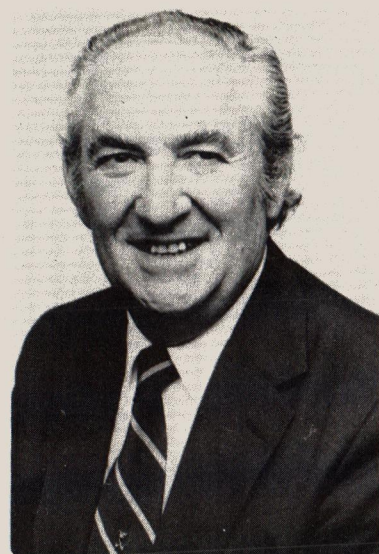
Wilson Pollard, a founding member of the Indiana State Numismatic Association (ISNA) and the Indianapolis Coin Club (ICC), died November 1, 1992. He was 87 years old and received his 50-year ANA membership medal at the ANA's 100th Anniversary Convention.

Pollard was part owner of the Premier Stamp and Coin Shop in the 1930s and often conducted business at shows and through the mail. In 1962 he founded Pollard Supply Company with his wife, Alberta. He served the ICC as its president in 1946 and later was presented an honorary life membership, one of only a dozen awarded during the club's 50-year history. Pollard also served the ISNA as its first vice president in 1958-59 and was president in 1960. He was awarded honorary ISNA life membership in 1980.

Memorial contributions can be made to the American Heart Association and the Alzheimer's Disease and Related Disorders Association.

### NORMAN C. STACK—ANA 13450

Norman C. Stack, internationally recognized numismatist and managing partner of Stack's, died November 6, 1992, on Long Island, New York. The 64-year-old Stack had been an ANA member since 1947.



Norman C. Stack

Stack joined the family coin business in 1945 and became a partner in the firm 10 years later. He was widely recognized as an expert in United States coinage and supervised the formation of several renowned collections. He served as editor and managing coordinator of all Stack's publications, writing his first auction catalog in 1946. Stack authored *U.S. Coins of Value*, published in 1965 and updated annually; and *Type Coins of the United States*, a standard guide for collectors.

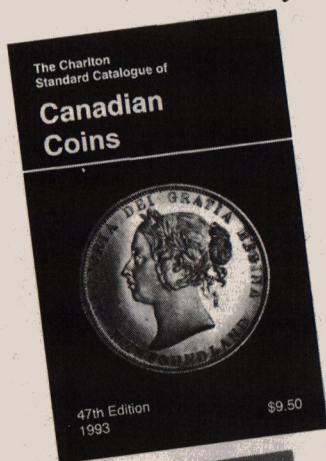
Stack served as a board member of the International Association of Professional Numismatists (IAPN), was awarded a life membership in the Smithsonian Society and was a member of the American Numismatic Society. He advised the U.S. Treasury Department and the Smithsonian Institution on numismatic valuations and served as an appraiser.

Stack is survived by his wife, Elaine; a son, Ronald; three daughters, Brenda Freed, Diana Unger and Claudia Strobing; his mother, Rose; and eight grandchildren. •



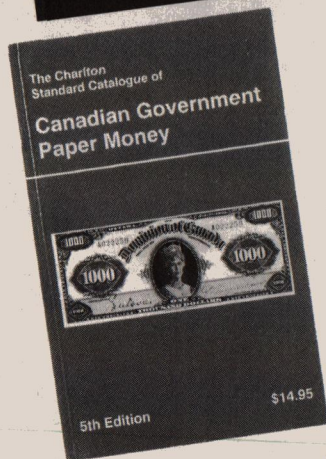
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## Computerize Your Collection!

*continued from page 41*

—dBASE's "REPORT" command, which allows you to customize your report. I'll walk you through one example, and then I'll discuss some variations.

First, type `.USE US_COIN`, then `CREATE REPORT`. Enter report file name `FULL_RPT`. The computer will display a screen with the file name `US_COIN.DBF` at the top, followed by a list of all the data fields. At the left is a space for creating special headings and defining the page size.

Be advised that the "REPORT" command works for one file only (that's why we put all the U.S. coins in one file). Those of you who are experienced programmers can modify this

approach for multiple files, thereby allowing you to break the U.S. coin file into denominations (cents, nickels, dollars, etc.) or even types of coins (for example, large cents, Indian Head cents or Lincoln cents).

At this point, you may want to follow along in your dBASE III manual. Type in a heading for your report, such as "FULL REPORT FOR US COIN COLLECTION." You can change the page width to 132 ("compressed" mode), allowing you to put more on a page. Change the left and right margins to 4.

Hit the "page down" (PgDn) key to move to the "Summary Report" section. Here you can indicate what coin data you would like to group together. If you want to select type coins only, enter "TYPE" in the first section, and answer "no" (N) to the

remaining questions.

Again, hit the "PgDn" key, which will move you to the "columns" display. What is not obvious about this display is that each screen represents just one column of the report. The computer will request the "field contents," that is, the coin data (or combination of coin data) to be listed in the column. This is followed by a request for a "field header," the column heading that will appear in your report. You can use multiple lines for each heading.

Type in the data for each field, as shown on the next page. Save the report by hitting the "CTRL" and "end" keys at the same time.

Before you process the report, all the coins must be grouped correctly (the data in the file remains in the same order in which it was entered). To

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1	TYPE	Type	10	
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4	MINTMARK	Mintmark	4	
5	GRADE	Condition	4	
6	QUANTITY	Qty	3	
7	DATE __ PURCH	Purchase Date	8	
8	PUR __ PRICE	Purchase Price	8	2
9	SOURCE	Source	3	
10	CUR __ VALUE	Current Value	8	2
11	DATE __ SOLD	Date Sold	8	
12	SELL __ PRICE	Selling Price	8	2
13	SOLD __ TO	Sold to	3	
14	LOCATION	Location	8	
15	CUR __ VALUE-PUR __ PRICE	Increase/Decrease	8	2
16	(CUR __ VALUE-PUR __ PRICE) x 100/PUR __ PRICE	%Increase/Decrease	8	2

accomplish this, I recommend that you index the database, which will organize the coins according to type and in ascending order by date. (See your dBASE III manual for details.)

First type . *USE US \_\_ COIN*, then . *INDEX ON TYPE TO US \_\_ COIN*. When complete, the screen will indicate the number of records indexed. Now, type . *INDEX ON DENOMINAT TO US \_\_ COIN*. The computer will state "US \_\_ COIN.NDX already exists, overwrite it?" to which you answer "yes" (Y). The number of records indexed will appear.

Now, to run the report, type . *SET PRINT ON*, which tells the computer to send the data to the printer. Indicate the printer mode by entering the code listed in the printer manual. (The code for compressed mode on my Epson FX-80 printer is . *??CHR (15)*).

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Next, type . **REPORT FORM FULL** \_RPT. Once the report has been printed, type . ?? **CHR(18)** to return the printer to standard mode, and then . **SET PRINT OFF**, which sends the output back to the screen.

Once you understand the process, you can experiment with different reports. You can process a foreign coin file in the same fashion, but remember that the file contains an extra field ("COUNTRY"). Consequently, you may need to drop a field or two to save space. For example, do you really need the "want list" column on this report?

If desired, you can create a report that includes only "want list" coins, deleting fields like "purchase date," "purchase price," "selling date" and "selling price." You might want to modify your full report to include

comments, or add more calculations to fit your investment needs.

### Conclusion

THE PROPOSED PROGRAM basically satisfies my criteria for an ideal system. It's reasonably easy to use and requires only limited modifications. You can revise the data fairly quickly if you are familiar with the dBASE system; however, pricing information cannot be automatically updated. The error-checking capabilities are not good from a numismatic perspective.

But, can the system meet the needs of all collectors, beginner through advanced? It is suitable for beginners and some intermediate collectors, but without the ability to automatically update information, it may not meet the needs of most intermediate and advanced collectors.

If you decide that a collection management program is for you, do your homework. Contact various software companies to see which programs suit your needs. Request demonstrations whenever possible. Compare them with the program discussed here. Once you find the right one, automate your collection! •

*George Koelsch is a senior systems engineer for General Electric in Northern Virginia. A freelance writer in his spare time, he has contributed to THE WASHINGTON APPLE PI JOURNAL, COINS magazine and COMPUTER SHOPPER, among others.*

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# Those Hairlines Are Here to Stay

**C**LEANING AND LUSTER impairment continue to draw a large number of questions. This month's comments underscore the fact that cleaning, once done, cannot be undone.

**Q.** Is there any way to reduce or make less visually distracting some fine hairlines on the upper obverse fields of a Saint-Gaudens \$20 gold coin?

—R.B., Pennsylvania

**A.** Unfortunately, no. Hairlines, or fine scratches on a coin's surface, cannot be made to "go away" except by polishing, buffing or the like, which will further decrease the coin's eye appeal and value.

Some copper, and especially silver, coins with hairlines can be helped by placing them in an environment that



will tone them naturally, like an old album or paper envelope. Toning often makes hairlines less noticeable and, therefore, less distracting. (If you attempt this with a coin, make sure the holder you select cannot damage it in some other way. Check the coin's

progress regularly.)

However, this method does not work for gold, because gold does not oxidize under normal conditions. The copper portion of a gold alloy can oxidize, but the percentage of copper in all U.S. and most world gold coins is so small that little oxidation takes place. What does occur is often uneven and unattractive.

**Q.** A while ago I purchased a brilliant 1887-S Morgan dollar. It shows unbelievable luster and no evidence of hairlines. However, there is some cloudiness surrounding each of the stars and letters on the obverse.

Can I partially clean a coin by immersing it in a solvent? Could this cloudiness have been left in areas not

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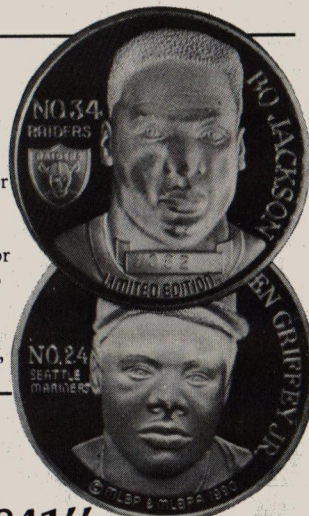


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exposed to a solvent? Suppose a coin was dipped in a solvent that did not cause any chemical change to the surface, but partially removed what toning was present. Could this seriously affect the coin's value?

—M.H., New York

A. The answer to your first question is "yes." These solvents are known as "dip." Most coin shops stock at least one brand. Dip is a mild acid solution that removes a very thin layer of metal from the coin's surface, along with any oxidation (toning) that is present.

Immersing a coin in the solution for a longer period of time will remove more metal (and oxidation). A full-strength solution will remove more metal than one that is diluted. For these reasons, it is possible to only

"partially clean" a coin with dip. Upon immersion, the solvent touches and reacts equally with the coin's surface: stars, letters and the like offer no protection for adjacent fields.

The cloudiness you mention might be remnants of toning that was not completely removed by dipping. It also could be "dip residue toning," which often is brownish and almost always unattractive. Such toning appears when dip is not entirely rinsed off a coin's surface. However, it can be prevented by applying a liquid soap to neutralize the dip. (Be sure to rinse the soap off completely, and do not rub.) In either case, if the toning is light, it is not likely to have a significant effect on the value of your coin.

Whenever a coin comes in contact with dip or a similar substance, a chemical change occurs in the coin's

surface. Although the coin is brightened, metal is removed, and fragile mint luster often is damaged. Performed carefully on the right coin, dipping can remove unsightly toning and make a specimen much more attractive. However, a dip that noticeably damages luster and/or removes attractive toning will very definitely decrease a coin's value, often drastically. I strongly advise experimenting with different brands of dip and soap on inexpensive pieces before using either on a more valuable coin.

Thank you for your questions—keep them coming! Address your comments to me in care of *The Numismatist*, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, fax 719/634-4085. Remember to include a self-addressed, stamped envelope if you wish to receive a personal reply. •

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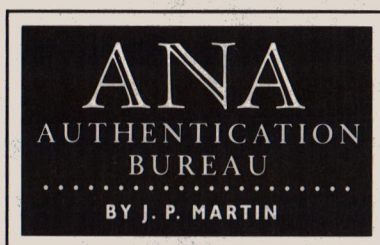
# Certifying the 1856 Flying Eagle Cent

**T**HE VAST MAJORITY of bogus 1856 Flying Eagle cents are alterations generally created by changing the date on an 1857 or 1858 specimen. Luckily for collectors, these alterations fail to accurately copy the style of the genuine 1856 date. There also are minute differences in the obverse lettering, but these are secondary to the diagnostics of the date.

On original 1856 specimens, the style of the numerals in the date is consistent. In particular, the "5" has two unique features. First, the ball at the tail of the numeral is incomplete and almost appears chipped. Second, a vertical line drawn along the spine of the "5" nearly bisects the ball.

The "5" used on 1857-58 Flying

Eagle cents features a complete ball at the tail. In addition, a line drawn along the spine of the numeral falls to the left



of the ball's center. On pieces altered to resemble the 1856 cent, you may see evidence of tooling on the last digit of the date.

Occasionally, I see struck counterfeits of the 1856 Flying Eagle cent. In



This counterfeit cent was struck from hand-cut dies.

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Actual Size: 19.30mm

Genuine 1856 Flying Eagle cent.



The style of the numerals on a genuine 1856 Flying Eagle cent is consistent.



This alteration likely was created from an 1857 specimen, as evidenced by the style of the "5."

most cases, they are produced from either hand-cut or spark erosion dies. (See the February 1992 issue of *The Numismatist*, page 267, for detailed diagnostics of struck counterfeits.) Of the two, counterfeits struck from hand-cut dies are the most common. Since the date is engraved by hand, it is unlikely to conform to the diagnostics of a genuine date, as described above.

Because the spark erosion counterfeit is copied directly from a genuine specimen, the style of the date should be correct. However, counterfeits produced by this method often have weak, granular devices and prooflike fields. The edge frequently is squared and prooflike as well. The chances of encountering a counterfeit 1856 Flying Eagle cent created by the spark erosion method are slim; it is mentioned here for completeness. •

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# APPLICATION FOR AUTHENTICATION



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ANA Member # \_\_\_\_\_

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**Fee Schedule:** The cost is \$23 per coin for specimens valued up to \$4,999 each. For items valued at \$5,000 or more, the cost is \$40 per coin.

FOR OFFICE USE ONLY	COUNTRY	DATE/MM	DENOM.	VARIETY	ISSUE CERTIFICATE TO:	OWNER'S VALUE
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	2.					
	3.					
	4.					
	5.					
	6.					
	7.					
LIMITATION OF ANA'S LIABILITY						
TOTAL INSURED VALUE						\$

I hereby understand and agree that I am submitting the above-described coin(s) to American Numismatic Association (ANA) for authentication under the following terms and conditions:

1. The opinion to be rendered by ANA under the authenticity of said coin(s) represents the opinion of the examiners retained by ANA to authenticate coins. Such opinion does not constitute a guaranty that other competent examiners will not reach a different conclusion.

2. Any certificate of authentication issued pursuant hereto is not assignable and ANA's liability thereunder extends only to the party to whom said certificate is issued. ANA is not liable to any other party who may acquire said coin(s) by purchase or otherwise in reliance upon said certificate or to any other party whatsoever.

3. ANA's liability under said certificate is limited to any claim made within a period of six years from the date thereof, irrespective of whether or not the party to whom said certificate is issued discovered or failed to discover any authentication error therein during said six-year period.

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5. Applicant hereby grants ANA permission to use or dispose of, in any manner whatsoever, any and all photographs of said coin(s) and any information obtained from the examination thereof, for any lawful purpose.

6. In view of ANA's policy that all packages of items transmitted to ANA for authentication are opened in the presence of two ANA employees, the determination of said employees as to the item(s) received by ANA and/or not received by ANA shall be final, conclusive and binding upon the applicant in any dispute with respect to ANA's receipt of such items.

Signature of Applicant \_\_\_\_\_ Date \_\_\_\_\_

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Coins	Rate	
FEES:	_____ x \$ _____	= \$ _____
POSTAGE (1 item) \$7.00:		\$ _____
EACH ADDITIONAL ITEM \$1.00 ea.:		\$ _____
EXCESS INSURANCE:		\$ _____
(see worksheet on back)		
TOTAL THIS ORDER:		\$ _____



# ANAAB SUBMISSION INFORMATION AND INSTRUCTIONS

## GENERAL

### The American Numismatic Association Authentication Bureau:

- Renders an opinion whether a numismatic item is genuine or otherwise, including authenticating of all coins (U.S., foreign, ancient) tokens, medals, and paper money (including obsolete U.S.).
- Issues a photo certificate with a registration number on genuine items.
- Cannot determine valuations of items—values must be supplied by the submitter.
- Fee schedule: \$23 per coin for specimens valued up to \$4,999 each. For items valued at \$5,000 or more the cost is \$40 per specimen. Genuine and counterfeit determinations will be at full charge. Sufficient return postage must be included with each submission. Postage only will be billed if no decision is reached.
- Provides reference attributions if possible.
- Uses its network of numismatic experts on a consulting basis for those items requiring additional examination and opinions.
- Provides counterfeit diagnostics on non-genuine specimens.
- Provides certification services for ANA members only.
- Provides additional information on membership services.

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- Please submit coins in easy access holders. Mark holders with matching submission numbers.
- ANA will provide free insurance up to \$1000 per coin (average). Shipments valued higher are charged \$1.00 per thousand dollars of excess valuation. Fill out one Excess Insurance worksheet per order (see below).
- The ANA fee structure is predicated in part on accurate valuation of coins for insurance purposes. Overvaluation, even within the stated limits, raises costs and may result in a rate increase.
- Payment is due in full with order. Coins will not be processed until payment is received.

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- A photo certificate will be issued for newly authenticated items and for reexamination and transfer of previously authenticated items submitted to ANACS prior to August 1, 1990.

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- |  |                    |
|--|--------------------|
| 1. TOTAL "OWNER'S VALUE" OF ORDER.   | A \$ _____         |
| 2. NUMBER OF COINS SUBMITTED _____ x \$1,000   | B \$ _____         |
| 3. IF A IS LESS THAN B, WRITE 0 AND STOP HERE. IF B IS LESS THAN A, SUBTRACT IT FROM A AND MULTIPLY THE BALANCE BY .001. | \$ _____<br>X .001 |
| 4. THIS IS YOUR EXCESS INSURANCE FEE   | \$ _____           |

### EXAMPLES

	A <u>\$35,500</u>		A <u>\$63,000</u>
45 x \$1,000	B <u>\$45,000</u>	45 x \$1,000	B <u>\$45,000</u>
	\$ 0		\$18,000
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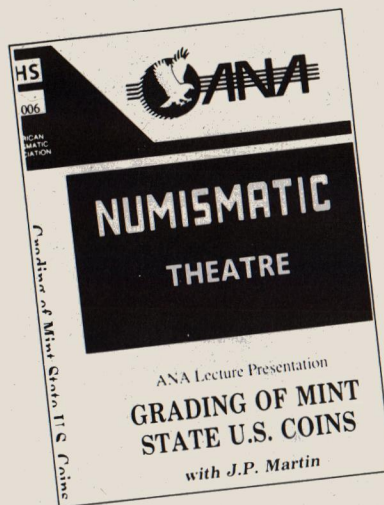
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Three Cent Sil	4	8	13	16	38	75	100
Bust Half Dime	4	9	15	33	70	165	200
Seated Half Dime	1	3	4	8	16	37	100
Shield Nickel	1	5	7	9	18	34	65
Bust Dime	4	8	13	34	100	200	500
Seated Dime	.50	3	4	7	20	65	170
Barber Dime	.35	.50	1	3	12	33	65
Twenty Cents	20	30	45	60	100	210	350
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Barber Quarter	1	1.50	9	17	40	80	100
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that have no numismatic collections.

The most recent of these cases involved chicken magnate Frank Perdue, whose balding head and mellifluous voice are almost as well known on the East Coast as his oven stuffer roasters. Less well known is his generous donation to the Smithsonian Institution's National Numismatic Collection of some rare gold coinage and related numismatic items recovered from the *Atocha*, a Spanish galleon sunk in 1622.

As related by the Tax Court, and as readers of *The Numismatist* no doubt recall, the *Atocha* is one of the Western Hemisphere's most famous shipwrecks. At issue was what the Tax Court termed "the fair market value of the three artifacts [a gold disc, a gold chain and a gold coin]." Charitable contributions made during the taxable year are deductible under Section 170

of the Internal Revenue Code; if the contribution is made in property other than money (the coins are not viewed as money in this context), the amount of the contribution is the fair market value of the property when the contribution was made. (Under the law effective at that time, Perdue's allowable deduction for a contribution of "capital gain property" was limited to "30 percent of his contribution base.")

Under existing rules, the IRS's determination of the fair market value of the artifacts is presumed to be correct unless Perdue could prove otherwise to the Tax Court. The Tax Court started with the premise that "the fair market value is the price at which the property would change hands between a willing buyer and a willing seller, neither being under any compulsion to buy or sell and both having rea-

sonable knowledge of relevant facts" and relied on expert testimony to reach its conclusion.

Precisely what market to utilize was the main controversy. The IRS relied on what it termed the numismatic market, while Perdue relied on auction and museum shop sales of artifacts recovered from sunken shipwrecks, "where a premium is paid for the excitement and glamour of the artifact."

IRS's expert testified that "there is nothing unique about the *Atocha*. He views it as one of many shipwrecks. He believed that the comparison should be to numismatic sales rather than to auction or museum shop sales."

On September 26, 1991, the Tax Court (Tax Court Memo 1991-478) decided the case of *Perdue vs. Commissioner of Internal Revenue*, concluding that "the total fair market value of the

## Government Regulation

*continued from page 68*

legal. If, for example, you purchased an uncirculated Liberty Head double eagle in 1960 for, say, \$50 and traded it in 1992 for three MS-63 Saint-Gaudens \$20 gold pieces, probably no tax is due. Tax-free, like-kind exchanges are permitted by Section 1031 of the Internal Revenue Code (and at least one Revenue Regulation interpreting this section of the Code).

Gold coins carry a combination of bullion value and pure numismatic or collector value. For as long as the end product is dominantly numismatic, it is entirely appropriate to characterize the transaction in this example as a tax-free exchange.

Having said that, suppose you were to seek to exchange gold U.S. Eagle

bullion coins for silver U.S. Eagle bullion coins. The first question is whether you actually can trade them (it depends on the dealer), and the second, whether tax must be paid.

To answer the key question, the transaction is taxable. Even though both coins are bullion, another IRS Revenue Ruling (82-166) says the transaction is not a like-kind exchange. The essence of each of those investments is the coins' metal content, and gold and silver are two different metals. (But, if you bought 1 gold Eagle at \$450 and sold it at that price, using the funds to buy 100 silver Eagles at \$4.50 apiece, the like-kind status is irrelevant. There is no tax simply because there is no gain or loss.) Gold bullion coins cannot be exchanged for \$20 gold pieces, either, thanks to Revenue Ruling 79-143, which says that they, too, are dif-

ferent kinds of entities.

Defining like-kind exchanges has been the focus of most IRS rulings in the numismatic field other than those involving Section 6045 of the Code. By and large, most of the rulings have been fair and actually in harmony with market practices. This is one instance in which the way the market typically trades and exchanges is simply codified by the IRS, an example of a lack of government intrusiveness as opposed to the very different position created by Regulation 6045.

Dozens of other Revenue Regulations, or court cases, brought by the IRS have a serious impact on the way people buy, sell and trade in coins. Most of them have particular relevance to specific facts, some of them are interesting, and each of them is worthy in its own right of an explanation.

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Gold Coin Cases

IT SEEMS THAT some taxpayers believe in a literal interpretation of the federal Constitution, in particular the provision in Article I, Section 8, which provides that money shall be made only of gold and silver. These taxpayers apparently believe that the terms "Federal Reserve Note" and "\$100" are meaningless and that these notes are scraps of paper with no value. The funny thing is that at least some take the position that if they negotiate a contract calling for payment with five \$20 gold pieces, they have received just \$100—and not the market value of the gold pieces.

The IRS is myopic on this subject; it seems to believe that paper currency still has some value and that people ought to pay taxes on it. Even worse, the IRS takes with particularly ill

humor the suggestion that five double eagles received as earnings are worth exactly the nominal sum of \$100.

Fear not. The courts have uniformly held that the Legal Tender Cases of a century ago established Congress' right to produce paper money. Even when a contract calls for payment in precious metal (even precious-metal coin), it is taxable at its fair market value rather than its nominal worth.

This should not strike anyone as a particularly great surprise. Even though you can take three proof Barber dimes to the post office and ask for a stamp, few people would hesitate to sell at least one of the coins for its true value and utilize a portion of the pocket change to purchase the stamp.

Nevertheless, each year brings a number of reports about tax protesters and other more literate citizens who

insist on viewing the Constitution literally, bringing their cases, sometimes in the Tax Court, sometimes the Court of Claims. The result in each case is predictably the same. Increasingly, the Tax Court is assessing its own fines and penalties for bringing what it views as frivolous appeals in the first place.

Cash Hoards

A SECOND TYPE of case — one brought by the IRS far less frequently—involves a taxpayer's locating a "cash hoard." Typically, the hoard is found in a safe-deposit box. It sometimes comprises crisp, new currency (a good indication that it was recently earned); other times it consists of much older currency, inevitably described as "musty," and "dank" or similar to a "horse blanket," meaning the old, large-sized currency last cir-

culated in 1929.

In one particularly memorable case, Potter Stewart, then a circuit judge on the U.S. Court of Appeals for the Sixth Circuit (known in legal circles as the U.S. Supreme Court Justice who could not quite define obscenity, but declared that he knew it when he saw it), declared that contrary to the IRS view, the old horse blankets found in a safe-deposit box in the early 1950s were not current income, but had been stashed away many years earlier.

By way of background, it is not a crime—or even marginally illegal—to *not* earn interest on money. (Until recently, most people earned lots of it just by keeping it in the bank.) Some people maintain a safe-deposit box, in which they retain cash, securities or other monetary devices.

The IRS, however, complains that

some people place such assets in a safe-deposit box only if they have failed to declare it as ordinary income, which is an offense. So, when the IRS gets wind of the assets—either during a person's lifetime or in an estate proceeding—it does the only "decent" thing: presume that the person did not stash the loot over a long period of time, but rather earned it all during the last year of life, with only death preventing them from tithing the tax man. Back in the 1950s, when 70 percent was the marginal tax rate, this inevitably meant that by the time interest and penalties were taken care of, little was left for the heirs.

"Live" taxpayers in such cases invariably testify that the hoard was income earned over a period of many years and accumulated into a cash hoard; the IRS invariably claims that

it was earned the previous year or two. Expert testimony frequently is required—but rarely properly used—to resolve the matter.

It can be relatively easy to demonstrate that currency has not been in circulation for a considerable period of time. Somewhat harder to prove is that the currency represents income already taxed. But, with solid preparation, this also can be accomplished.

Valuating Donations

A THIRD TYPE of case focuses on the value of appreciated property that has been donated to a museum or non-profit institution. The ANA Museum has been the beneficiary of such largess in recent years, as have other organizations with numismatic museums. The principles and issues apply to all donations—not just coins—and to museums



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three artifacts on December 28, 1984, was \$311,000, compared to \$374,814 claimed by [Perdue] and \$74,000 determined by [IRS]."

The Tax Court ultimately concluded that for purposes of valuing these numismatic objects, one was a "distinctive historical and archeological artifact. It was given significant direct publicity through numerous publications and exhibitions."

As to the gold coin involved, the Tax Court recited that it "was minted in Seville, Spain, during the reign of Philip III (1598-1621). It was hand-cut, trimmed to proper weight, then struck by a hammer with hand-held dies which lacked a collar. The mint-mark, assayer initial, shield and cross are visible. It is undated. It shows wear due to sand abrasion."

Perdue claimed a value of \$10,800

for the gold coin. One of the IRS's experts valued the gold coin at \$600, considering factors "such as numismatic appeal, condition, the fact that it was minted in Spain, and the fact that it was found in an identifiable shipwreck."

The Tax Court took a middle position, claiming that the IRS coin expert "did not make sufficient adjustments for the premium likely to be paid for this coin. We find that the fair market value of the gold coin was \$3,000 on December 28, 1984."

This, of course, is not applicable to every case. It does, however, give a general sense of some of the rules that the IRS is likely to apply when dealing with admittedly complex issues.

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TEFRA required the reporting to the IRS of sales of any "commodity" that had been authorized for trade before the Commodity Futures Trading Commission (CFTC). For better or worse, some coins were, by accident of history, included in the regulatory

*continued on page 130*



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## AUCTION INSIGHTS

BY BOB MERRILL

### The "Sale of Sales" in the "Year of Years"

Thirteen years can be a long time. In our industry, it seems like an eternity since 1980. That was the "Year of Years" in commercial numismatics.

The national economy of 1979-80 seems bizarre by today's standards. The country suffered from 20-percent inflation, and prime interest rates were even higher. As a result, silver reached \$50 an ounce, gold soared to well over \$800 an ounce, and any can-cutter could and did become a coin dealer.

Prices of U.S. coins jumped off the charts. Properties such as proof nickel 3-cent pieces, which never had been worth more than \$300, suddenly traded hands for prices in excess of \$3,000. It's easy to look back and realize that these prices were inflated, but at the time everyone seemed to be caught up in the moment.

People literally waited in line to buy coins. What our firm experienced was no different than any other. So many people wanted to buy gold when it cleared the \$700 barrier that we had to hire a security guard to keep customers from breaking into line. I remember looking at the Dallas Yellow Pages one day and counting 26 coin shops—about one-third the number of tanning salons we have in Dallas today.

Buyers were making huge paper profits every day. "I bought this for \$600 last month and turned down \$750 today," sez neighbor Boscoe. So, what does the recipient of this information do? He thinks, "The train is leaving without me. If Boscoe is in on this good deal, then me, too!"

Nothing spurs greed more than the

rumor mill. People who had never thought of coins bought them. We heard requests like, "Got any of those Standing Liberty \$10 gold pieces?" Anyone who ever took Economics 101 knows about supply and demand. Hence, prices were spurred to new levels. Every day seemed to mark a new high. No way you could lose.

Now, remember, this was before encapsulation and even before the old ANACS certificates became popular. Grading really was an art, not a science, but it was seriously abused. As prices increased, grade inflation took charge. Standards became lax. The average MS-65 of 1980 would not approach that grade today.

Then there was the hype: "Gold might be \$1,000 an ounce at any moment—possibly \$2,500 or more within two years." "What's to keep the Hunts from getting all the silver?" Coins seemed the best investment since Wal-Mart stock. Gordon Gieko was right, "greed is good." There wasn't even time to advertise a specific piece. By the time the ad was released, the coin had been sold for more than the price listed.

With all of these factors coming together in the fall and winter of 1979-80, our firm looked forward with unbelievable anticipation to the 1980 ANA 89th Anniversary Convention sale in Cincinnati, Ohio. Given the circumstances, it's easy to see why this was to be the largest ANA sale ever. In next month's column, I'll relate some of our experiences during the consignment solicitation period and anecdotes about the sale itself. •

*Bob Merrill has served as auction director for Heritage Numismatic Auctions since 1976. Previously he taught history at a Dallas junior college. Heritage, selected as the official auctioneer for ANA anniversary conventions through 1995, has been awarded more ANA auctions since 1980 than all other firms combined.*

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## Government Regulation

*continued from page 125*

attempt: krugerrands and Canadian Maple Leaf bullion coins, as well as bags of 90-percent silver coins and 40-percent silver coins (in sizes tradable on one of the exchanges).

When IRS regulations were finally issued in 1982, they took a very narrow view of tax reporting in all of these areas. The theoretical result: a single 1964 Roosevelt dime sold for 40 cents would be a reportable transaction.

When the Regulations ("Regs" in Washingtonspeak) were first issued, there was some question as to what precisely was covered. They were laced with bureaucratic jargon and dozens of words that had been redefined.

Mere mortals who try to read this gobbledygook that deals with "brokers" conclude, "Hey, I'm a coin dealer or coin collector—this doesn't affect me." On the surface, a broker seems to be essentially a middleman, while most coin dealers—except those taking rare coins or bullion on consignment—make purchases and sales on their own account. Unfortunately, this is not quite what the Regulations say, even though it probably is what Congress intended when it tried to plug the gap on unreported, commodity-related transactions.

Just as Alice in Wonderland found that words mean what the speaker says they mean, so it is with the taxman who interpreted "commodities" to include a lowly 1964-D Roosevelt dime (one of more than 1 billion minted) as well as an 1894-S Barber dime (one of just 24 minted). Even if the Roosevelt dime had been acquired for 50 cents and then sold at a loss for 40 cents, the transaction still must be reported. Paperwork that shows some income assures the IRS that the taxpayer's report is accurate.

No such luck with the TEFRA requirement. A collector who bought 40 krugerrands at \$450 apiece and sold 32 of them, separately, at \$400 each would receive and send to the IRS 32 separate forms, none of which show the loss, and each of which simply show a \$400 liquidation. The inevitable consequence (since it is a tax loss) likely is hours of explaining to the IRS, all for no reason at all, since the 1099-B form lists total proceeds, not gross or net gains or losses.

But the largest single problem with the TEFRA compliance program was not at the consumer end, at least not directly. The issue was how much it would cost a dealer to comply—or fail to comply—and how that might impact the customer. Burt Blumert's National Association of Coin & Precious Metals Dealers and the newly formed Industry Council for Tangible Assets attempted to educate the coin industry about the problems associated with Regulation 6045 and tried to change IRS and governmental opinion.

ICTA enlisted members of Congress, who peppered hearings with statements regarding the inconsistencies of the regulations and claimed their application to all coin purchases was never the intent of the law's creators.

Silver coins were authorized for trading in contracts approved by the Commodity Futures Trading Commission at the time the first regs were issued; they went "inactive" on the CFTC trading list shortly thereafter, though the IRS insisted they were still covered by Regulation 6045. (They obviously weren't. The IRS later issued amended regulations to deal with the inconsistency and extended coverage to any portion of any contract ever approved by the CFTC, even if no longer traded; hence, the 1894-S dime saga.)

The IRS intended to make perma-



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nent its proposed, new regulations even while the others were in place. But ICTA stopped it cold. For some nine years, the regulatory process ground to a halt. If the IRS had not begun aggressively auditing dealers' compliance with Regulation 6045 in 1989, the standoff orchestrated by ICTA might have continued, even though some argued it was a good issue to take to the mat.

But on the surface, coin dealers did not appear to be brokers, and collectors didn't sell to brokers—they sold to dealers, or so everyone thought. In 1989 a Nevada dealer was accused of failing to file informational returns (1099-B forms) with the IRS on a timely basis. He was assessed a \$50,000 penalty, even though he contended that no return was due because the regulations were unclear.

In 1990 a San Diego dealer who had filed the forms on time for a prior period was assessed a penalty of several thousand dollars. His computer-compiled material was rejected because of computer incompatibility.

In Oregon and Utah, the IRS center in Provo announced an aggressive auditing program of "brokers," which translated to coin dealers. Its meaning was clear: hit the dealers with fines, then audit their customers.

There is reason to believe that the regulations will be clarified in 1993—some 12 years after Congress first directed their issuance—bringing a unique chapter to a close. The role of recent government regulations relating to hobby protection will be discussed next month.

*ANA Vice President David L. Ganz has served as the Association's legislative counsel since 1978 and as a member of ICTA's board since 1985. A practicing New York City attorney, he has written hundreds of articles for THE NUMISMATIST and other publications.*

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BY ROBERT W. HOGE

### A Rare Vermont Treasury Warrant

The ANA Museum's collection of early numismatic Americana from the State of Vermont was vastly enhanced by several important donations by Sanborn Partridge. Thanks to his generosity, the ANA now possesses one of the finest and most complete series of these pieces. The Museum previously had no examples of early Vermont paper currency, whereas now five admirable specimens represent this curious area of economic history.

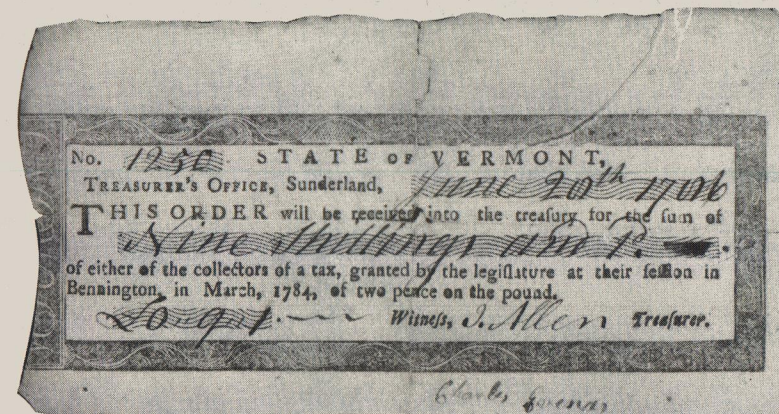
Included in the donation were two very rare Vermont State Treasury warrants. One of these, our featured Museum accession this month, is a 9 shilling 1 penny note dated June 20, 1786, and signed by Ira Allen (1751-1814), the first treasurer of the region, which was then in the process of declaring statehood. Allen was the youngest brother of Revolutionary

War folk hero Ethan Allen, leader of the famed "Green Mountain Boys," who succeeded in capturing strategically important Fort Ticonderoga from the British in May 1775.

Like Ethan, Ira Allen began his career as a "backwoodsman." With his brother, he founded the Green Mountain Boys—an irregular group originally formed to resist the influence of the "down-state" New Yorkers. Subsequently, Allen became a politician.

He served as a member of the Council of Safety from 1776 to 1786, and in 1777 was a participant in the convention that called for Vermont's independence. He was personally responsible for founding the University of Vermont and also served as an assemblyman and surveyor general. In 1798 he published his *Natural and Political History of the State of Vermont*.

The Museum's note is printed on ivory laid paper, cut on the left and lower edges. The note has suffered from severe folding in the past (nearly completely broken into quarters, and regrettably mended on the back with plastic tape), although its general condition is otherwise excellent.



An excellent example of a rare Vermont treasury warrant, part of a donation of early Vermont paper money and coinage, illuminates the early numismatic history of the state. The donation by Sanborn Partridge fills a previously unrepresented area of the ANA Museum's cabinet (ANA Museum Accession No. 1991.63.6).

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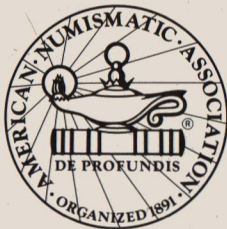
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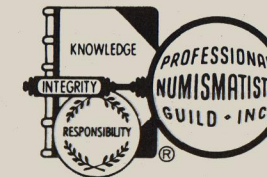
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# Psychic Pnumismatic Predictions

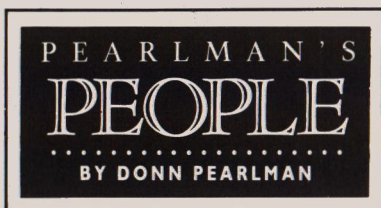
ONCE AGAIN, IN the January tradition of your favorite supermarket tabloid, here are "Pearlman's Psychic Pnumismatic Predictions for the Pnew Year."

- In 1993 Congress will approve the most ambitious commemorative coinage program in history: 347 coins, each depicting a dealer cited for unauthorized, early departure from his ANA convention bourse table. In an effort to keep sales low, the coins will be issued only on Sundays.

- Because of many other demands on his time, the prolific Q. David Bowers will write only 23 numismatic books in 1993. Among them, *The Breakup of the Soviet Union as Illustrated by Non-Circulating Coins of the Marshall Islands and the Fiji Mint*.

- Salomon Brothers, the Wall Street brokerage house, again will deliberately exclude rare coins from its annual survey of tangible assets, but it will include such steadfast investments as pocket watches, autographed baseballs, and antique cellular telephones.

- Owners of a certain Texas rare coin dealership will prove they indeed are the largest such company in the



world by obtaining their very own area code.

.....

**HALF-CENT HEAVEN:** Have you seen a product called "Dura Shears"? It's a pair of scissors "strong enough to cut a penny in half," according to the manufacturer's advertisements.

ANA Regional Coordinator Gar Travis of North Carolina sent me a magazine ad that depicts the product in the act of slicing through a Lincoln cent. A few weeks later, I saw a television commercial with actor Dick Van Patten touting the scissors, although I

presume those are not actually his hands shown creating half cents with the "Dura Shears."

NBC-TV *Tonight Show* host Jay Leno even acknowledged the advertisement's disrespect for American coinage when he told his audience, "That's what's wrong with the economy. We need stronger pennies!"

In the interests of both consumer protection and numismatic research, I'm thinking about ordering the scissors and putting them to a real test. Let's see how those stainless-steel blades cut through a Chain cent!

.....

**DIRTY HARRY, COLLECTOR:** The U.S. Treasury Department in Washington, D.C., recently was the location for the filming of *In the Line of Fire*, a new movie by tough-guy/actor Clint Eastwood.

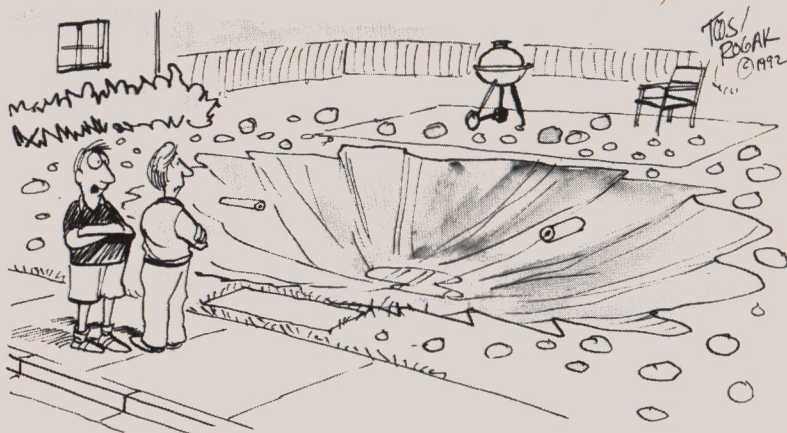
It would be great to have Eastwood as a spokesman for the hobby. Imagine the sudden impact as he appears on the bourse floor with a fistful of dollars and snarls, "Go ahead, make my slab."

.....

**A SAGE PAGE:** It must have been a coded message of some sort, but the public-address system at the Golden Nugget Hotel in Las Vegas paged "Mr. Dollar, Mr. Morgan Dollar." Honest! I know four people who heard it!

.....

**SLOTS OF FUN:** My wife obtained a Very Good 1942-S wartime Jefferson nickel as a payout from a video poker machine at the Sands Hotel in Las Vegas. The day she got it, the silver content was worth about 21 cents. Based on the number of nickel rolls she tossed into the machine, I estimate that '42-S cost about \$24.



"I warned him about that Middle East coin collection. I said, 'Marvin, if you keep those sheqels and dinars and ryals together in that one box, you're asking for trouble.' But did he listen?"



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<b>JUNE 15-17, 1993</b>	United States Gold, Silver & Copper Coins. To be sold in New York City.	<b>DECEMBER 8-9, 1993</b>	Ancient & Foreign Gold, Silver & Copper Coins. To be sold in conjunction with the <b>New York International Numismatic Convention</b> .
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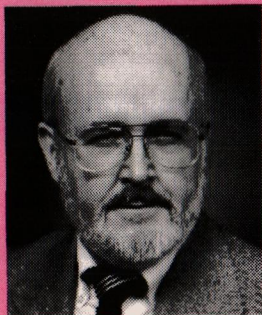
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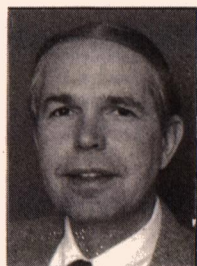
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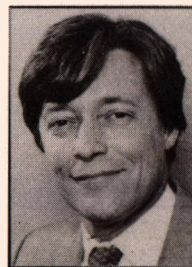
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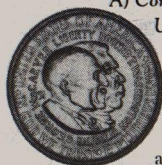






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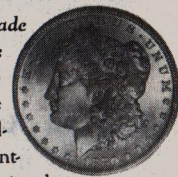
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DAVID L. GANZ

In June 1792 George Washington expressed his sentiments regarding the establishment of the first U.S. Mint (page 200).

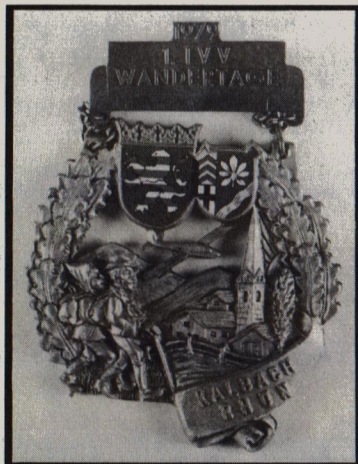
*engravings before you  
to be shown to the Direc-  
tor of the Mint. — I have  
no other object or wish  
in doing it than to ob-*





## COVER

A Stone Age rock carving serves as the inspiration for the theme of Norway's new coin program celebrating the 1994 Winter Olympic Games in Lillehammer (page 179).



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Volsmarch medals express the energy and fun of the lively sport that is gaining popularity in the United States (page 218).



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# *This Is Not the Time to Be Insensitive*

**M**Y FIRST INCLINATION was to write a letter of apology to those who expressed indignation over the cartoon that appeared on page 1832 of the December issue of *The Numismatist*. On second thought, however, I feel an apology is due all members. There is no place in the pages of the American Numismatic Association's official journal for even the perception of insensitivity.

I can assure you that there was no intent to ridicule anyone, be it by region or religion. But, nevertheless, such could be misinterpreted both from the gag line of the panel and from the stereotyping of the characters.

By editorial design, a cartoon panel appears on the last page of every issue of the journal, on the page reserved for "Pearlman's People." I hasten to correct any notion that Governor Pearlman selects the cartoons that accompany his column. He does not. The comic panel represents a completely independent submission sent

directly to the Publications Department.

The editorial staff did not consider the cartoon offensive. If they had, it certainly

FROM YOUR  
**PRESIDENT**  
BY EDWARD C. ROCHETTE

would not have appeared. Perhaps in hindsight and with second thought, it would not have been published.

Despite all our well-meaning pronouncements to the contrary, those of us who can personally recall the not-so-distant past of the 1930s through the '50s see an ominous return of racial and religious bigotry. All we need do is watch network television news, glance at our daily papers, read weekly news magazines, or even listen to some radio talk shows to realize that bigotry is not dead.

Occurring simultaneously on the side of the ocean that calls itself civilized are ethnic strife in Bosnia-Herzegovina, the rise of neo-Nazism and the tragic murders of Eastern European refugees in Germany, and IRA bombings in Manchester and London.

We have not escaped such incidents here in our own country, either. The rise of the likes of David Duke, the riots of Los Angeles, and the street brawling in sections of New York City—even the passage by voter referendum in my own state of an amendment that bans laws that bar discrimination toward certain people—bode concern for the future.

Innocuous as the cartoon may seem to some, the pages of *The Numismatist* cannot give the perception that the ANA condones the slightest degree of intolerance. To some, this has happened. All I can do at this point is to apologize to the membership on behalf of all of us and assure that more careful examination will be given to material submitted in the future. •

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# The ANA and Colorado's Amendment 2

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—Robert J. Leuver  
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**R**ECENTLY, A MAJORITY of the people of the State of Colorado enacted, by ballot, a discriminatory provision that prohibits the state and all municipalities therein from enacting legislation that would give rights under the Fourteenth Amendment of the United States Constitution to all persons.

As a member of the American Numismatic Association, which is headquartered in Colorado, I hearby request that the ANA issue a resolution censuring the state for this action. Further, I urge all members of the ANA who are anti-discriminatory (hopefully, 100 percent) to cease to contribute financially to any business or organization within the State of Colorado that does not officially take a stand against discrimination.

I shall remain a member of the Association, but until the ANA makes an official statement renouncing discrimination in any form, I will refrain from any contributory functions, including, but not limited to, building funds and conventions, and I encourage all members to do the same. •

## Amendment 2

As it appeared on the Colorado ballot, November 3, 1992

YES

NO

SHALL THERE BE AN AMENDMENT TO ARTICLE II OF THE COLORADO CONSTITUTION TO PROHIBIT THE STATE OF COLORADO AND ANY OF ITS POLITICAL SUBDIVISIONS FROM ADOPTING OR ENFORCING ANY LAW OR POLICY WHICH PROVIDES THAT HOMOSEXUAL, LESBIAN, OR BISEXUAL ORIENTATION, CONDUCT, OR RELATIONSHIPS CONSTITUTES OR ENTITLES A PERSON TO CLAIM ANY MINORITY OR PROTECTED STATUS, QUOTA PREFERENCES, OR DISCRIMINATION?

**A**MENDMENT 2, PASSED by Colorado voters last November, has received national attention. Although it was intended to prevent local governments within the state from enacting laws that prohibit discrimination based on sexual orientation, most opponents view the amendment as discriminatory toward those with alternative lifestyles. The law's constitutional legality has been challenged in Colorado's state court system.

Because of Amendment 2, some of our members have questioned whether the Association should encourage numismatic business in Colorado by holding its 1993 Early Spring Convention in Colorado Springs, where the ANA is headquartered.

The ANA is a national and, in some respects, international organization. Our membership includes anyone and everyone interested in the many different and exciting aspects of numismatics. We are and will remain an equal opportunity employer, committed to preserving the rights of every individual.

However, as a congressionally chartered, tax-exempt organization, the American Numismatic Association is limited by law as to how it can lobby. Beyond that legal restriction, the ANA's national position prevents it from acting on "local" issues, even when they spring up in its own backyard. The ANA is here to serve the needs of numismatic collectors and dealers, not to involve itself in the politics of a particular locale.

Issues in other states have, from time-to-time, drawn national attention and the ire of many citizens. Specifically, Arizona went through several years of legal battles and votes over the celebration of Martin Luther King Jr.'s birthday.

The ANA is a member organization, and I encourage your comments on this or other issues you feel affect the Association. •



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..... Finest Known

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## LETTERS

### Silver Certificates Explained

I found David W. Lange's "Silver Certificates and Silver Dollars" ("No Worse for Wear," p. 1092) in the August 1992 issue very interesting. Since it is so akin to my own philosophy of relating history, coins and paper money, I am reluctant to nit-pick, but I can't resist on a very few points.

Under the 1878 Bland-Allison Act, 378,166,793 silver dollars were struck. The Sherman Act of 1890 led to the Panic of 1893 and was repealed on November 1, 1893, with 36,087,285 dollars struck. A large amount of Sherman silver bullion was left over, paid for by the Treasury (Coin) notes of 1890. Initially, silver certificates could not be directly substituted for coin notes. The War Revenue Act of June 1898 accelerated the coinage of bullion into silver dollars and allowed substitution of silver certificates for Treasury notes as the dollars were minted. Because the bullion was valued at cost, coinage generated a profit.

An 1890 Treasury note showing the date of the act is a sure-fire souvenir of Sherman-purchased silver. Likewise, a 1- or 2-dollar Federal Reserve Bank note is an excellent remembrance of the Pittman Act of 1918.

Herbert P. Hicks, ANA 70360

### Atlanta Group Seeks Charter Members

The Currency and Engraving Society of Atlanta, Georgia, currently is seeking charter members from the surrounding area and throughout the Southeast. The focus of the society is to educate and promote interest in paper currency, scripophily and related

fields of engraved material.

Readers who would like to receive more information or help this organization get started should contact the Currency and Engraving Society, P.O. Box 20173, Atlanta, GA 30325, or telephone me at 404/351-7960 after 10 p.m. EST.

John A. Parker, LM 4374

### Enrich the Hobby for Existing Collectors

I read with interest Edward C. Tyler's response to Thomas Dowd's suggestions for revitalizing the hobby ("Heads or Tails," November 1992, p. 1500). He raised an issue that I would like to embellish upon with two questions, the first being "How many collectors can our hobby support?"

Interest in any collecting hobby can be maintained only if the items collected exist in a quantity that makes their acquisition challenging and if they have some perceived potential for increasing in value. I have no statistics showing the number of coin collectors nor the number of collectable coins, but if you accept the previous two statements, then it follows that numismatics can support only a limited number of hobbyists.

The second question, then, is "Have we approached that maximum number?" Such a situation would manifest itself in several ways. First, existing collectors would "drop out" because it is too difficult to add to or complete their collections. Next, new collectors entering the hobby will encounter the same situation and leave after only a short time. Others will show no interest because they have been negatively influenced by knowledge of the above. Lastly, dealers' aggregate inventory of the most popular, collectable coins will decrease.

If we have, in fact, reached the max-

imum, supportable number of collectors of U.S. numismatics, then I see three options. First, we accept that fact and do the best we can to better serve current collectors! Let us spend our energies and resources on recruiting new collectors only to the extent of replacing those who leave. Second, continue to support coin redesign; new coinage will increase the amount of collectable material. Third, get the "abandoned" collections (those "rainy day" silver stashes and mementos) back into the marketplace.

This position may not set well with many, especially those who view numismatics as an industry instead of a hobby, but I am not convinced that adding more collectors is the key to "advancing" the hobby. We should be more concerned with enriching it for those already involved.

Bill Hewitt, ANA 156999

### A Weighty Subject

Having measured densities of hundreds of coins, I was pleased to see the article "Conducting Your Own Specific Gravity Tests" by J.P. Martin in the September 1992 issue of *The Numismatist* (p.1322). It was recommended that a balance with a precision of 0.1 gram would be sufficient, yet the examples used were measured to  $\pm 0.001$  gram, which I believe would be necessary in most density measurements.

Instead of suspending the coin in water with a wire hanger, I have found that a small wire having a single-filament, nylon thread with slip knot is better. The specific gravities listed in the table should have only two decimal points. With a good balance, one can obtain densities to within 0.02 or 0.03 gram per cubic centimeter at best.

Densities can be used to determine if a coin is fake in many cases, but in



general cannot be used to obtain precise information on chemical compositions of coins. Estimates to  $\pm 5$  percent are even risky. When coins are composed of three elements, the specific gravity determination is much less trustworthy. My advice is not to push the method too far!

Giles F. Carter, ANA 49169

I very much appreciated the information included in "Conducting Your Own Specific Gravity Tests" by J.P. Martin. Much useful information was included therein. I encourage *The Numismatist* to publish more practical information, including photography of coins and paper money, and restoration of paper money (such as replacement of missing parts and repair of tears).

Dr. Alan York, ANA 40268

#### **Veteran Numismatist Encourages YNs**

A modern environmentalist has said, "In the end, we will conserve only what we love; we will love only what we understand; we will understand only what we are taught." As numismatists and parents, we share the awesome responsibility of teaching values, a far more demanding and important task than the imparting of knowledge. To be a parent is to be a numismatic teacher in the purest sense of the word—by example.

Every young numismatist needs to understand that success begins with self, but must grow to encompass others. That is both the greatest vulnerability and the finest strength of every human being. It is the key to fine teaching, to friendship and to numismatics.

And how do we begin to teach numismatic "success"? There is no more ambiguous word in the English language. It is such an individual and

personal concept, and, sadly, in our materialistic society, success is too often equated with possessions. But "things" do not define success. What we are—not what we own—endears us to others.

Young numismatists, for you, success will be what you make it. I hope you recognize true success and acquire the wisdom to converse, understand and love. I wish you so many things, but most of all, I wish you an appreciation of beauty, compassion, a tolerance of the shortcomings of others (and your own), and the realization that people, not things, make a worthwhile life. May you find success in your spirits, your souls, your minds and hearts.

Gary Lewis, LM 999

#### **Enough Is Enough**

Ken Bressett's article in the October 1992 issue, "How Much Is Too Much?" (p. 1445), brought the subject of the U.S. Mint's pricing out into the open. Is there a way to get a petition together?

The quality of the coins is questionable; their price is at the other end of the spectrum. Both should be re-examined.

Andrej Malak, ANA 76660

#### **To Walter Breen**

Your fellow members of the 32-year-old Rittenhouse Society, and many others who may share our thoughts, take this opportunity to salute you and name you the "Numismatic Scholar of the 20th Century":

For your generous contribution of knowledge through your enormous number of books, catalogs, and magazine and newspaper articles and columns;

For the amazing breadth and depth

of your extensive research on all phases of American numismatics;

For your lectures and instructional guidance to, and for your cooperation, discussions and consultations with your fellow numismatists;

For your respect of the numismatic accomplishments of others and the encouragement of their scholarship;

For your wit and enlivenment of intellectual activities;

For your expansion of human culture through the history of money; and

For your outstanding success in elevating the future of numismatic collecting and study to a new pinnacle of enjoyment.

We, the members of the Rittenhouse Society who met at the ANA's 1992 anniversary convention, signify this respect for you, Walter Breen, one of our charter members.

Q. David Bowers, Kenneth E. Bressett, Grover Criswell, William Fivaz, Alfred Hoch, Michael Hodder, Robert W. Julian, Denis W. Loring, Eric P. Newman, Margo Russell, Henry Spangenberg, Craig Whitford

#### **Federal Reserve Note Is Not a Dollar**

I found the article entitled "Are You a Scholar of Dollars?" (September 1992, p. 1285) a bit misleading. The Federal Reserve System is the only bank of issue in the United States. The sole medium of exchange is a Federal Reserve note, which, according to the Department of the Treasury, is not a dollar.

In a letter dated February 18, 1977, Russell L. Munk, assistant general counsel for the Treasury, stated, "Federal Reserve notes are not dollars. Those notes are denominated in dollars, which are the unit of account of United States money . . . The fact that Federal Reserve notes may not be converted into gold or silver does not



render them worthless. . . . the value of the dollar is its purchasing power. Professor Samuelson, in his text *Economics*, notes that the dollar, as our medium of exchange, is wanted not for its own sake, but for the things it will buy."

Frank Pearl

### Club Gives Thanks

The Sacramento Valley (California) Coin Club (SVCC) would like to thank ANA President Edward C. Rochette, Executive Director Robert J. Leuver and the entire ANA staff for arranging for Mary Sauvain to attend our club's 35th Anniversary "Coin-A-Rama" show. Mary was available to give opinions on coin grading and authenticity as well as conduct a class on grading.

Club members, dealers and show

attendees valued her free, expert opinions. The ANA has always done whatever it can to support our club, and we very much appreciate it!

Jeff Shevlin

Coin-A-Rama Bourse Chairman

### Collector Questions Thoughts on Exhibiting

I read with interest Dave Bowers' ideas on exhibiting (November 1992, "New Exhibit Ideas," p. 1585). Indeed, there are too few exhibits at most shows, but I, for one, would not want anyone else to set up my material, irrespective of how honest and trustworthy they may be.

To me, the set-up procedure is an integral part of the exhibit process. There have been times when I have rearranged my exhibit while in the process of setting it up. What looked

good at home under incandescent lights could look lousy under fluorescent lights, which are typical at most shows. How could a third party appreciate your concerns about such matters?

Also, if I understand Mr. Bowers' position on "single coin" exhibits, I wonder how something "common," such as a 1909-S VDB Lincoln cent, would be judged if the exhibitor had only one specimen of the coin (with an accompanying photo showing the reverse)? The judge could question the integrity of the exhibit, since the exhibitor could have sold the "photo coin" and put in a "plain" 1909 cent. I am not trying to imply that all exhibitors will "cheat," but rules for any function must be reasonable and workable.

Robert D. Hatfield, ANA 106216

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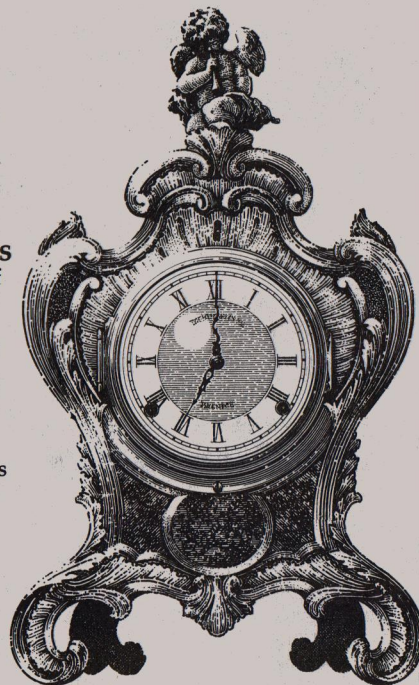
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# NEW I S S U E S

## ARUBA:

### Fleur-de-Coin Set Available

North American collectors can purchase a 1992 fleur-de-coin (FDC) set from Aruba, an island located off the coast of Venezuela. Although part of the Dutch Kingdom and administered by the Dutch Antilles, Aruba has its own monetary system based on the florin.

The 1992 Aruba FDC set includes six coins—5, 10, 25 and 50 cents, and 1 and 2½ florins. (The 50-cent piece draws particular attention because of its distinctive, square shape.) The set is housed in a full-color, six-page folder that provides views of island scenes. The 1992 Aruba FDC set, priced at \$14.50 (plus \$2.95 per order for postage and handling), can be purchased from the Dutch Mint's North American Office, P.O. Box 1057, Clifton, NJ 07014, telephone 201/471-1441 (toll-free 800/421-1866).

## SWEDEN:

### New 50-Ore Coin Included in 1992 Mint Sets

Sweden ceased minting its 50-ore coins of 75-percent copper/25-percent nickel in 1991. A completely new 50 ore, composed of 97-percent copper/2.5-percent zinc/.5-percent tin is expected to enter circulation this spring at the earliest. However, the coin is available now to collectors as part of the 1992 Swedish mint set.

The bronze-colored, 50-ore coin is smaller than the previous type, having a diameter of 18.75mm, a weight of 3.7g and thickness of 1.8mm. The

obverse, designed by Bo Thoren of Stockholm, shows the small coat of arms without shield, with the date above. The reverse carries the inscription SVERIGE/50/ORE. Small letters E and D to the left and right symbolize the mint (Eskilstuna) and the governor of the Riksbank (Bengt Dennis).

For details on the availability of Swedish coinage and how to place an order, contact the Swedish Mint, Box 401, S-631 06 Eskilstuna, Sweden.

## ISRAEL:

### Gold and Silver Coins Salute Paralympic Athletes

The Ninth Paralympic Games, held in Barcelona, Spain, immediately following the 1992 Summer Olympics, are commemorated on legal-tender gold 5-sheqalim and silver 2-sheqalim coins. Each Israeli winner of a gold or silver Paralympic medal was awarded a coin of the same metal by the Israel Government Coins and Medals Corporation.

Designed by Abraham Platt and



Israel has issued gold and silver commemoratives to mark the Ninth Paralympic Games, held in Barcelona, Spain. The 2 and 5 sheqalim are Israel's first coins to feature a sports theme.



An attractive, six-page photo wallet displays the 1992 Aruba fleur-de-coin set, struck by the Dutch Mint.



sculpted by Tidhar Dagan, both coins feature a stylized rendering of the Star of David with the outline of a stadium to the left and an athlete in a wheelchair to the right. The sterling proof 2 sheqalim weighs 28.8g; 14,000 pieces will be released at the official issue price of \$32 each. The .900 fine gold proof weighs 8.63g; 4,000 pieces will be issued at \$209 each. (Please add \$3 per order for shipping.)

To order the Israel Paralympic commemoratives, contact the Israel Government Coins and Medals Corporation, P.O. Box 2270, Jerusalem 91022, Israel; or the American Israel Numismatic Association, P.O. Box 836, Oakland Gardens, NY 11364, telephone 718/224-9393.

## CHINA:

### "Year of the Rooster" Set Symbolizes Good Luck

China's Shenyang Mint has produced a set of good-luck mementos (*lay see*) to celebrate the January 23, 1993, start of the Chinese year 4691, the "Year of the Rooster." Traditionally these mementos—money wrapped in reddish paper—are placed in children's hands by their parents and grandparents. The "Year of the Rooster" set consists of a crisp uncirculated 1-yuan note, a brilliant uncirculated 1-yuan coin and a 40mm 1993 "Year of the Rooster" gold-colored bronze



The "Year of the Rooster" good luck set comes from China's Shenyang Mint in a colorful folder.

medal, packaged in a bright-pink folder decorated with color illustrations of ancient coins, children and the god of wealth.

The set is available in the United States for \$12.95, postpaid, from PandaAmerica, 3460 Torrance Blvd., Suite 100, Torrance, CA 90503. Credit card orders can be placed by calling toll free 800/472-6327. (California residents should add 8.25 percent sales tax.)

### Peacock Coins Initiate Famous Painting Series

The China Mint has introduced the first issue in a five-year series of proof gold and silver legal-tender coins featuring ancient paintings. The coins will be struck by the Shanghai Mint under authorization of the People's Bank of China.

The first coin honors *Peacock Show-*



An adaptation of a painting from the Ching Dynasty is featured on 1993 China Peacock proof silver and gold coins. The legal-tender pieces are the first issues in a five-year series commemorating some of the country's most famous paintings.

*ing Its Fine Feathers*, painted in 1758 on a silk scroll by Lang Shih Ning (a Jesuit missionary born Giuseppe Catiglione in Milan, Italy). The original painting currently is displayed in the National Palace Museum in Taiwan.

The Peacock coin will be struck in .999 fine gold in three sizes: a 1-ounce 100 yuan, a 5-ounce 500 yuan, and a 20-ounce 1,500 yuan (mintage 1,200, 99 and 66, respectively). A 1-ounce 10 yuan, 5-ounce 50 yuan and 20-ounce 150 yuan (mintage 7,000, 888 and 500, respectively) will be produced in

## MINT REPORT

### Coinage produced by the United States Mint—September 1992

Denomination	Previous Total	September Production	Total Pieces (1992)
Dollars	-0-	-0-	-0-
Half dollars	32,210,000	2,418,106	34,628,106
Quarter dollars	501,308,000	64,000,000	565,308,000
10-cent pieces	838,770,000	119,000,000	957,770,000
5-cent pieces	554,860,000	98,400,000	653,260,000
1-cent pieces	5,827,630,000	975,255,000	6,802,885,000



.999 fine silver.

The exclusive worldwide distributor for the 1993 China Peacock coins is Fred Weinberg & Company, Inc., 16311 Ventura Blvd., Suite 550, Encino, CA 91436, telephone 800/338-6533 or 818/986-3733 (fax 818/986-2153).

## FALKLAND ISLANDS: Proofs Celebrate Islands' Heritage

The 400th anniversary of the first sighting of the Falkland Islands by an English navigator, Captain John Davis, is one of several events commemorated on the islands' 1992 proof coinage. Davis' ship, *The Desire*, is represented on the reverse of gold £100 and £10 coins. Two other 1992-dated coins mark more recent anniversaries:



Falkland Islands commemoratives for 1992 celebrate the 400th anniversary of the discovery of the islands by English navigator John Davis, and the centennials of Christchurch Cathedral and the Falkland Islands Defence Force.

a £50 piece celebrates the centennial of the founding of the Falkland Islands Defence Force, and a £25 coin recalls the 100th anniversary of the consecration of Christchurch Cathedral.

The four gold coins are available as a proof set (mintage 400) for \$1,595. The *Desire* motif also appears on a £25 piece in .999 fine silver (issue price,

\$145) and a £5 coin in sterling silver (\$49.50). Orders should be addressed to the British Royal Mint, P.O. Box 2570, Woodside, NY 11377-9864. Please add \$3.95 for postage and handling (New York residents should include sales tax). Telephone orders can be placed by calling toll free, 800/221-1215.

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1966 SMS	3.00	4.95	1951 Plastic	210.00	290.00	1979 Ty.2	WTD	69.00
1967 SMS	4.00	6.95	1952 Plastic	110.00	170.00	1980	6.50	9.50
1968	1.50	2.90	1953	85.00	120.00	1981	5.75	9.00
1969	1.50	3.95	1954	44.00	62.00	1982	5.50	7.75
1970	7.50	11.50	1955	47.00	69.00	1983	5.50	7.50
1971	1.75	3.50	1956	20.00	29.00	1983-P	72.00	93.50
1972	1.50	3.25	1957	13.00	16.00	1984	9.00	12.50
1973	5.00	8.50	1958	17.00	22.00	1984-P	38.00	52.00
1974	3.25	5.75	1959	12.00	16.00	1985	6.00	8.50
1975	5.00	8.95	1960	7.50	10.00	1986	16.50	23.75
1976	4.00	6.50	1960 SD	20.00	28.00	1986-P	28.00	39.00
1976 3 pc. 40% silver			1961-63 each	6.50	8.95	1987	5.50	7.75
red pk.	8.00	11.00	1964	6.00	8.95	1987-P	22.00	29.00
1977	3.25	5.95	1968	3.50	5.95	1988	9.00	12.50
1978	3.25	5.90	1969	3.50	5.95	1988-P	46.00	62.00
1979	2.50	4.45	1970	5.50	8.95	1989	7.50	10.50
1980	3.00	5.95	1971	3.50	4.95	1989-P	45.00	62.00
1981	4.00	7.95	1972	3.50	5.00	1990	35.00	52.00
1984	5.75	7.95	1973	5.00	8.95	1990-P	35.00	52.00
1985	7.00	9.50	1974	5.00	8.00	1991-P	52.00	70.00
1986	16.00	23.00	1975	5.00	10.50			
1987	3.50	4.95	1976	6.00	12.95			
1988	3.00	4.95	1977	6.00	7.95			
1989	3.00	4.95	1978	6.00	8.50			
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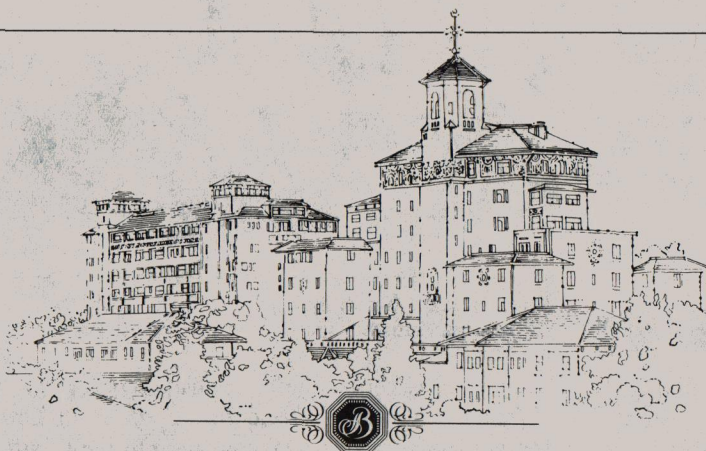


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## Colorado Springs Show Features American Rarities

A one-of-a-kind, multimillion-dollar exhibit will debut at the ANA Museum in Colorado Springs, Colorado, during the Association's upcoming Early Spring Convention. "We will have four specimens of 1804 Draped Bust dollars on display," reports ANA Museum Curator Robert W. Hoge, "marking the first time three classes of these American rarities will be assembled in a single exhibit. It will allow visitors to see both the obverse and the reverse varieties of the 'King of American Coins.' In addition, we will have two of the famous 1913 Liberty Head nickels in this unprecedented display."

The United States Mint struck silver dollars in 1804, but none of those produced that year carried the correct date. The 15 known 1804 silver dollars were struck 30 or more years later. One of the finest Class I specimens (now owned by noted collector Reed Hawn) and the finest survivor of the very few known Mint-produced, electrotypes of the lone Class II specimens will join two Class III examples ("restrikes" produced in 1873). One of the Class III pieces is on loan to the ANA Museum from the duPont collection, and the other was donated to the Museum by the late Aubrey Bebee and his wife, Adeline, of Omaha, Nebraska.

The mysterious 1913 Liberty Head nickels were produced by the Mint (by whom or when is unknown), and their existence was not made

public until 1920. The ANA's coin, donated by the Bebees in 1989, will be joined by one of the three privately owned specimens.

To allow collectors every opportunity to see this magnificent display, the Museum will be open for special, extended hours during the Early Spring Convention. For more information, contact the American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646 or fax 719/634-4085.

## Association Sets 1993 National Coin Week Theme

The theme "Strike a Friendship with Coins" has been chosen for this year's observance of National Coin Week, sponsored by the ANA on April 18-24. ANA Educational Services Director James Taylor says, "We're hoping that making new friends through the hobby will become second nature and not limited to this very special week."

To commemorate the nationwide event, 2-inch buttons with a representation of a Saint-Gaudens double eagle and the 1993 National Coin Week theme will be distributed beginning this month. To order the free buttons, send a self-addressed, stamped envelope to the ANA Educational Services Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. To receive four buttons, send a self-addressed envelope affixed with a 29-cent stamp. To receive more buttons, affix 29 cents additional postage for each four buttons.

The ANA will be working with clubs, individual collectors and the American Bankers Association to encourage National Coin Week exhibits in schools, libraries, banks and other public sites, organize coin shows or

## COLORADO SPRINGS Convention Update

Scheduled to hold meetings during the Early Spring Convention in Colorado Springs are the Love Token Society and the International Primitive Money Society on Friday, March 12, at 2 and 3 p.m., respectively.

Heritage Numismatic Auctions of Dallas, Texas, is slated to conduct a two-session "Bullet Auction" of numismatic material. The sessions will be held in the Main Ballroom of the Broadmoor Hotel at 7 p.m. on Thursday, March 11, and Friday, March 12.

The site of Friday night's banquet has been moved to the Hungry Farmer, a Colorado Springs eatery known for its hearty fare and western atmosphere.

In conjunction with Colorado Springs' Wagon Wheel Council, the ANA will sponsor a "Collecting Hobbies" badge clinic for area Girl Scouts, the first time the Association has offered such a program. Marilyn Reback, show chairman for YNs and pages, also has worked with local Girl Scout administrators to design a special "Fun with Money" activity patch. Boy Scouts from the Pikes Peak Council will participate in a Coin Collecting Merit Badge Clinic co-sponsored by the ANA and the host clubs. Boys will learn about mints and mintmarks, designers' initials, counterfeiting, cleaning and grading. Both clinics will be conducted on Saturday, March 12, at the Broadmoor Hotel.



## Tentative Schedule of Events

**Early Spring Convention • Colorado Springs, Colorado • March 11-13, 1993**

All events take place at the Broadmoor Hotel unless otherwise noted.

### MONDAY, MARCH 8, 1993

- |           |  |                                 |
|-----------|--|---------------------------------|
| 8:00 a.m. | ANA U.S. Coin Grading Seminar                | Main Bldg/Crystal Room          |
| 8:30 a.m. | ANA Finance Committee Meeting (open session) | El Pomar Bldg/<br>El Pomar Room |

### TUESDAY, MARCH 9, 1993

- |           |                                       |                                 |
|-----------|---------------------------------------|---------------------------------|
| 8:00 a.m. | ANA U.S. Coin Grading Seminar         | Main Bldg/Crystal Room          |
| 8:30 a.m. | ANA Board Meeting (executive session) | El Pomar Bldg/<br>El Pomar Room |
| 3:00 p.m. | Auction lot viewing opens             | International Center            |
| 4:00 p.m. | Security Room opens                   | Colorado Hall/<br>Press Room    |
| 7:00 p.m. | Auction lot viewing closes            |                                 |

### WEDNESDAY, MARCH 10, 1993

- |           |  |   |
|-----------|--|---|
| 8:00 a.m. | ANA U.S. Coin Grading Seminar  | Main Bldg/Crystal Room                      |
| 8:30 a.m. | ANA Board Meeting (open session)   | El Pomar Bldg/<br>El Pomar Room             |
| 9:00 a.m. | Photo I.D. opens<br>Auction lot viewing opens  | Colorado Hall/Lobby<br>International Center |
| 1:30 p.m. | Dealers & exhibitors may set up  | Colorado Hall                               |
| 5:00 p.m. | Bourse opens to invited guests   | Colorado Hall                               |
| 7:00 p.m. | Photo I.D. closes<br>Admission to bourse & exhibits closes<br>Auction lot viewing closes |   |
| 7:30 p.m. | Bourse & exhibit areas must be vacated   |   |

### THURSDAY, MARCH 11, 1993

- |            |  |  |
|------------|--|--|
| 8:00 a.m.  | Photo I.D. opens<br>Dealers & exhibitors may set up<br>Auction lot viewing opens | Colorado Hall/Lobby<br>Colorado Hall<br>International Center |
| 9:00 a.m.  | Registration & pre-registration open   | International Center/<br>West Foyer                          |
| 9:45 a.m.  | OFFICIAL CONVENTION<br>OPENING CEREMONIES  | Colorado Hall  |
| 10:00 a.m. | Ribbon Cutting<br>Bourse & exhibits open to the public                           | Colorado Hall<br>Colorado Hall                               |
| 3:00 p.m.  | ANA Membership Forum   | South Bldg/Congress Room B                                   |

clinics at places such as shopping malls, and support presentations to students, civic groups, service clubs, nursing homes and business groups.

Every club and individual who sends verification to the ANA of its participation in this year's National Coin Week activities will receive a certificate signed by ANA President Edward C. Rochette and will be eligible to win a full scholarship to the ANA's week-long Summer Conference in Colorado Springs, Colorado.

For more information about National Coin Week, contact the American Numismatic Association, Educational Services Department, telephone 719/632-2646, fax 719/634-4085.

## Summer Conference Enters 25th Year

The ANA's Silver Anniversary Summer Conference, scheduled for July 10-16 in Colorado Springs, Colorado, is shaping up to be one of the best ever. Over the past 25 years, the ANA's Summer Conference program has retained its vitality and enthusiasm by embracing a varied selection of topics and instructors. This year's blend of new courses with favorites from past years is an excellent example of how the Association has continued to work to attract both first-time and repeat participants.

Some highlights of the course lineup for 1993 are "The Minting Process" led by Tito Real, chief of exhibits and sales for the Denver Mint; "Tokens and Medals" instructed by David Schenkman, author and researcher; "Seated Coins" by Larry Briggs, author of *Comprehensive Encyclopedia of United States Liberty Seated Quarters*; "The Art of Engraving" taught by Virginia Janssen, a sculptor and medalist employed by the Medalcraft Mint; and "Morgan and Peace Dollars" con-



ducted by silver dollar expert John Highfill. Other classes include the ever-popular "U.S. Coin Grading" co-instructed by Bill Fivaz, Leonard Albrecht, Don Bonser and Mary Sauvain; "Detection of Counterfeit and Altered Coins" by ANA Authenticator J.P. Martin; "Mint Errors and Varieties" by J.T. Stanton; "A Survey of Asian Numismatics from Turkey to Japan" by George Fisher and Bill Spengler; and a "Numismatic Field Trip through the Rockies" by ANA President Ed Rochette and ANA Treasurer Adna G. Wilde Jr.

The ANA has kept costs down for tuition, meals and lodging—members pay only \$375 for double occupancy (\$425 single occupancy). For more information about the Silver Anniversary Summer Conference, contact the ANA Educational Services Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

## Early Spring Convention Promises a Peak Experience

The celebrated majesty of purple mountains awaits visitors to the ANA's 1993 Early Spring Convention. The site of the March 11-13 event is the legendary Broadmoor Hotel, nestled in the shadows of the Rocky Mountains in Colorado Springs, Colorado.

Whether traveling to the convention by air or land, participants should remember to pack their appetites. The traditional banquet is scheduled for the night of Friday, March 12, at the Hungry Farmer Restaurant. The establishment boasts a rustic, cozy atmosphere, complete with haylofts, candlelight, and waitpersons performing amazing coffee-pouring stunts. Tickets for the banquet are \$25, including transportation from the convention site.

Attendees should be sure to visit the

- 6:15 p.m. Auction lot viewing closes
- 7:00 p.m. Admission to bourse & exhibits closes  
Photo I.D. closes  
Registration & pre-registration close  
Auction Session I
- 7:30 p.m. Bourse & exhibit areas must be vacated

Main Ballroom

### FRIDAY, MARCH 12, 1993

- 8:00 a.m. Photo I.D. opens  
Bourse opens to dealers & exhibitors  
Auction lot viewing opens
- 8:30 a.m. Registration & pre-registration open
- 9:00 a.m. Bourse & exhibits open to the public  
Auction lot pickup opens
- 12:00 p.m. Auction lot pickup closes
- 1:00 p.m. ANA Numismatic Theatre
- 2:00 p.m. ANA Numismatic Theatre  
Love Token Society general meeting
- 3:00 p.m. ANA Numismatic Theatre  
International Primitive Money Society general meeting
- 4:00 p.m. ANA Numismatic Theatre
- 5:00 p.m. Photo I.D. closes
- 6:00 p.m. Registration & pre-registration close  
Admission to bourse & exhibits closes
- 6:15 p.m. Auction lot viewing closes
- 6:30 p.m. Bourse & exhibit areas must be vacated
- 7:00 p.m. Buses depart for banquet  
Auction Session II
- 7:30 p.m. ANA Banquet

Colorado Hall/Lobby  
Colorado Hall

International Center  
International Center/  
West Foyer  
Colorado Hall

International Center

International Center/  
Lobby

International Center/  
Lobby

South Bldg/Congress  
Room B

International Center/  
Lobby

South Bldg/Congress  
Room B

International Center/  
Lobby

Broadmoor Hotel/  
South Entrance  
Main Ballroom

### SATURDAY, MARCH 13, 1993

- 8:00 a.m. Registration & pre-registration open  
Bourse opens to dealers & exhibitors  
Boy Scout Merit Badge Clinic

Colorado Hall  
Colorado Hall

South Bldg/Congress  
Rooms A & B

*continued*



9:00 a.m.	Bourse & exhibits open to the public	Colorado Hall
	Auction lot pickup opens	International Center
12:00 p.m.	Auction lot pickup closes	
1:00 p.m.	ANA Numismatic Theatre	International Center/ Lobby
2:00 p.m.	ANA Numismatic Theatre	International Center/ Lobby
	Girl Scout "Collecting Hobbies" Badge Clinic	South Bldg/Congress Rooms A & B
3:00 p.m.	ANA Numismatic Theatre	International Center/ Lobby
5:00 p.m.	Registration & pre-registration close	
	Admission to bourse & exhibits closes	
6:00 p.m.	Bourse & exhibit areas must be vacated	
	Exhibits must be removed	

#### SUNDAY, MARCH 14, 1993

10:00 a.m. Security Room closes

ANA's Money Museum while they're in town. In addition to the Museum's stunning "Great Donations" exhibit, Gilroy Roberts workshop, and the Aubrey and Adeline Bebee Collection of United States Paper Money, a specially scheduled exhibit will be unveiled: a multimillion-dollar display of America's coinage rarities, including four 1804 Draped Bust dollars and two 1913 Liberty Head nickels (see the article on page 167 for details).

The Museum is housed at ANA headquarters, so visitors might want to allow some time for a free tour. Staff members will guide guests through the building between the hours of 8:30 a.m. and 4:30 p.m. weekdays, during the convention.

Numismatists looking for a break from the bourse will find plenty to do in the winter wonderland of the Pikes



### Sylloge of the United States Holdings in the National Numismatic Collection of the Smithsonian Institution Volume 1: Gold Coins, 1785-1834

Cory Gilliland • Photographs by Charles Edwin Rand

The first sylloge of United States coins and the first catalog of the Smithsonian Institution's celebrated United States coin collection, this volume chronologically catalogs 242 gold coins dating from 1785 through 1834. The book describes and pictures such extraordinary items as the privately struck Immune Columbia gold pattern, the Brasher doubloon, and the half doubloons of 1787. Each entry details the coin's weight, diameter, axis, design, provenance, museum accession information, and the standard references, with facing pages showing the obverse and reverse photographs for each entry.

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Peak region. Skiers can head for the champagne powder on nearby slopes, while gamblers can hop a shuttle to the revamped gold-mining town of Cripple Creek, which now offers casino gambling (and anyone can strike it rich with collectable gaming tokens).

Sightseers won't have any trouble filling their free time. The Colorado Springs area is home to numerous natural and manmade attractions, including the majestic red rocks of Garden of the Gods, the one-of-a-kind Cheyenne Mountain Zoo, the U.S. Air Force Academy and the Olympic Training Center. Other sites open year-round include the Cave of the Winds and the Hall of the Presidents Wax Museum. Consider bringing the family

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For information about discounted airfares for Association members, call M & M Travel, the ANA's official travel agent, at 800/426-8326. For further information about convention activities, contact the ANA Convention Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646 or fax 719/634-4085.

## ANA Seeks Material for YN Auction

Donations are sought for the annual Young Numismatist Auction, to be held in conjunction with the ANA's 102nd Anniversary Convention in Baltimore, July 28-August 1. The sale allows young numismatists at the show

to learn the bidding process and feel the excitement of a live auction. Those YNs who are unable to attend the convention still can participate and gain valuable experience in a special mail-bid auction.

In placing their bids, YNs use special "money," which they earn by participating in a variety of numismatic activities during the year. (See the related article in *First Strike*, page 210.)

A wide range of material is sought, including U.S., foreign and ancient coins; medals and tokens; proof and mint sets; paper money; and numismatic books. Ira Goldberg has agreed to serve as auctioneer for this special event, and his company, Superior Galleries, again will provide the auction catalog. The generosity of all donors will be recognized with the listing of their names in the catalog.

## GET THE FACTS!

Learn how you can access the world's largest circulating numismatic library. Call the ANA Resource Center, 719-632-2646.

The ANA is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code. Those making donations should contact their accountant, tax consultant or IRS for specific information regarding deductibility of contributions.

To allow sufficient time for catalog preparation, donations must be received no later than March 1. For more information or to make a contribution, contact the ANA Educational Services Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085. •

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## Bowers and Merena Sets Auction Schedule

Bowers and Merena recently released its auction schedule for 1993. New York City will be the site of the Wolfboro, New Hampshire, firm's March 19-20 auction, which will coincide with the Metropolitan Convention. May 28-29 finds Bowers and Merena in Los Angeles, but the autumn winds will take the firm back to New York City, September 13-15. The firm will wrap up the year with a November 11-13 New York City auction, this time in conjunction with the Grand Central Convention. Those who missed the Florida United Numismatists (FUN) convention in January need not worry. Bowers and Merena will conduct another FUN auction on January 6-8, 1994, in the same locale.

## Royal Canadian Mint Offers Unique Fund-Raiser

In 1992 Canadians celebrated the 125th birthday of their country's confederation, and to enhance the festivities the Royal Canadian Mint unveiled a new souvenir collector set. The handsome collection of "Canada 125" commemorative coins is presented on a colorful map of the country, each piece mounted over the province or territory it represents.

But these sets serve double duty. The Royal Canadian Mint has offered the collection at a discounted price to schools for use in fund-raising activities. Many major Canadian banks also have offered their support to schools and will order and store the maps and coin sets for students. According to

Helen Sinclair, president of the Canadian Bankers Association, "The banks see this as an important opportunity for the schools. They also recognize . . . their roles as community corporate citizens."

Mint President Maurice Lafontaine expects demand for this collector set to be high in 1993. But best of all, young people will learn about the fascinating world of numismatics and, at the same time, help their schools.

## Hurricane Andrew Hinders Numismatist's Work

Hurricane Andrew affected many people throughout the country, but the storm's devastation was felt deepest by the victims and relief workers who battled it head-on. Leo May, a numismatist and resident of Coral Gables, Florida, found the publishing of his collector's catalog rudely interrupted by Andrew's fury and his resulting duties as a Red Cross shelter manager and member of the Florida City Emergency Management Team. Says May of the devastation, "Dade County and the southern end of Miami will never be the same. It will take years to fix."

But May got back to his business and published his Fall/Winter catalog for 1992-93. He doesn't anticipate any hindrances to forthcoming issues. Readers of his catalogs will find paper money from Argentina and Uganda, as well as everywhere in-between. Catalogs can be ordered by writing to Leo May Enterprises, Box 8711, Coral Gables, FL 33124.

## A New Link for Collectors

Those who have collected cuff links during the years finally have an organization of their own. The National Cuff Link Society was formed to inspire both aficionados and novices in

their quest for these abundant and fascinating trinkets. An estimated 20,000 people in the United States collect cuff links.

Society president Gene Klompus says, "Many people consider cuff links to be the perfect collectible. Besides being very available and affordable, they're also easy to display and store." Klompus also notes that collecting cuff links can be an educational experience because they "offer windows to history. They've been around for centuries and have always reflected the fashion styles, economics and technology of their period." Founders of the society say members will enjoy such benefits as research and networking services while forming important liaisons with cuff link collectors worldwide. For more information, contact the society at P.O. Box 346, Prospect Heights, IL 60070.

## The First '49ers

"Before Joe Montana and his teammates, there were other '49ers in California—the ones who panned for gold." So opened the November 23, 1992, broadcast of the American Numismatic Association's radio program *Money Talks*. Written by Gerald Tebben, this particular broadcast focused on the Columbus Company. According to Tebben, a group of adventurous souls from Columbus, Ohio, caught "California gold fever—and little else," and struck out in the spring of 1849 to find their fortunes.

The 30-member Columbus Company minted its own silver and copper tokens to commemorate the venture, but as Tebben says, the pieces were "fairly crude affairs with no images on them . . . just words and a couple of stars." The fronts of the coins read COLUMBUS COMPANY—1849, and the backs are inscribed CALIFORNIA



GOLD FIVE DOLLARS. Apparently the group hoped to mint \$5 gold pieces during its California expedition.

Tebben reports that things did not go well when they got to the California, however. They minted no coins while there, and Tebben speculates that "the coin press was probably jettisoned along the Oregon Trail to make their travels easier." Although the Columbus Company met with relative failure in California, it left behind a quaint piece of numismatic history for collectors to ponder.

## Collection's Highlights Available on Video

Most numismatists are probably familiar with the name Ed Trompeter. The late electronics tycoon acquired every proof gold coin listed in *A Guide Book*

of *United States Coins* (with the exception of the 1858 double eagle), compiling one of the most complete and superb coin collections known.

In tribute to Trompeter's numismatic accomplishments, Media Resource Corporation has produced a videotape titled *U.S. Proof Gold Coinage Highlights: The Ed Trompeter Collection*. The tape features more than 50 pieces from his collection and includes interviews with the numismatist himself. David Lisot, who spoke with Trompeter in October 1991, says, "He was a true collector who had the budget to go after the best of American gold coins."

The 44-minute videotape also includes an interview with dealer Ira Goldberg, who helped Trompeter acquire his coins, as well as information on the history, rarity and pedi-

gree of the pieces. John Darin narrates the full-screen, color presentation of the collection.

The tape is available from Video Rental Centers for Collectors or from the ANA MoneyMarket, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085 or can be purchased for \$29.95 directly from ADVISION, Inc., 3100 Arrowwood Ln., Boulder, CO 80303.

## The Money Test

ANA members Richard and Aloma Blaylock, senior advisors in the ANA's Representative Program and active participants in several Utah coin clubs, contribute the following editorial comment, broadcast April 23, 1992, on Salt Lake City's KSL-TV, as evidence

## 1993 CHINA MINT LEGAL TENDER PROOF GOLD & SILVER PEACOCK COIN PROGRAM



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of how the public views the nation's paper money:

"As one travels around the world, one can judge the condition of a nation's economy by looking at the coins and paper money.

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"One common joke about the currency in some countries is that you can't tear the toilet paper, but the paper money crumbles in your hands.

"We don't know which comes first—poor economy or crumbling bills—but we've noticed lately the sad

condition of U.S. money. First, the quality of printing has been compromised. Ink fades or rubs off too easily. Second, bills remain in circulation much longer than they should. These days, even banks offer torn bills, tissue-thin bills, and bills patched with transparent tape.

"Apparently, the Treasury Department is trying to reduce costs of paper money, but it's the wrong approach. Why can we afford \$500 billion to bail out the savings and loan business, but can't afford a few million to print decent currency?

"KSL believes the dollar bill still has value—both as legal tender and as a symbol of national economic health. Congress may never have to dirty its hands with real money, but the rest of us do, and we'd appreciate a sense of pride in the currency." •

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ON FEBRUARY 12, 1994, as the Olympic flame is kindled in the small Norwegian town of Lillehammer, the Olympic Games and their numismatic heritage once again will take front and center on the world stage. Coins will be just one of many traditions—some old and some just beginning—that make the Lillehammer Winter Games and the coin program that commemorates them unlike any other.

The contrasts with previous Olympics are many. For starters, these Winter Games are being held in a different year than the Summer Games. From 1994 on, the winter and summer events will alternate at two-year intervals. The 1996 Summer Games will be held in Atlanta, and two years later the next Winter Games will take place in Nagano, Japan.

According to Gerhard Heiberg, Chairman and CEO of Lillehammer OL '94 AS (a state-owned company that is organizing the Games), the "Olympic ideal will manifest itself once again through the 1994 Winter Games." The appearance and scope of the Games will be on a smaller and more human scale than what we have become accustomed to. The Games will be held in small towns concentrated in a small area. A particular objective, he says "is to develop the idea of and attitudes on preserving the environment and the Earth as our common playground."

For Norwegians, it is logical that the Games should come to Lillehammer. Just as Norway is known as the "Land of Winter Sports," so Lillehammer is the "Town of Winter Sports." Winter athletics have been a major activity in the city since 1206, when during a civil war two "birkebeiners" (soldiers who protected their legs by wrapping them with strips of birch bark) rescued the King's infant son, Håkon Håkonsson, from his

by Bob Wolfe  
ANA 69434



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The official logo for the XVII Winter Games in Lillehammer stylistically captures the beauty of Norway, from its breathtaking aurora borealis to the crystal clarity of its skies and snow-covered slopes.



IN THIS CASE, the coins tell the story of Norway and its intimate relationship with the sports being celebrated in Lillehammer.

.....



**Official mascots of the 1994 Winter Games, Kristin and Håkon represent the Olympic organizers' philosophy that "children will inherit the Earth."**

enemies and skied him over the snow-covered mountains from Lillehammer to Østerdalen and safety. No wonder Lillehammer is the only city in the world to have a skier (a birkebeiner, of course) on its coat of arms. To this day a 56-kilometer (35-mile) ski race named the "Birkebeinerrennet" annually attracts thousands of participants in a chase across the mountains—just one example of how Norwegians celebrate their history through sporting events.

Norwegian skiers and skaters have won 54 gold medals since the first Winter Games in Chamonix, France, in 1924. Competitors from Lillehammer and the surrounding area claim a total of three gold, three silver and seven bronze medals. Nor is the region in the rookie league when it comes to staging a competition—it held its first ski meet in 1867!

Preparations for next year's Games are well under way. Arenas are under construction, trial competitions are already scheduled for most of the venues, and the program of events for the 16 days of competition is fixed. For the first time, children have been selected as Olympic mascots. "Kristin" and "Håkon" will play an important role at many events, emphasizing the interests and views of children in line with the organizers' philosophy that "children will inherit the Earth." They also will be on hand to help show how winter sports are an everyday feature of Norwegian life, and to celebrate the Games in keeping with Norway's culture and national character.

But, this task does not fall to Kristin and Håkon alone. One of the ambitions of Norway's Olympic Coin Program is to use the coins in the same manner employed for centuries by countless issuing authorities—as carriers of a message from one people to another. In this case, the coins tell the story of Norway and its intimate relationship with the sports being celebrated in Lillehammer.

The coin program is a joint creation of Norges Bank (the Central Bank of Norway), the Royal Norwegian Mint and the Lillehammer Olympic Organizing Committee. Together, they have designed a program for the '90s—different in scope, philosophy and strategy than most of its predecessors. As Hermod Skånland, governor of Norges Bank has remarked, "I am personally convinced that this very special, and in many ways unique program . . . will create substantial interest among coin collectors all over the world."

This is a program, first and foremost, for collectors. The Royal Norwegian Mint has assessed today's coin market and developed a program to suit the times. Gone are the lofty and vainglorious aspirations





shown by huge, but unrealized, mintages aimed at an audience that, in actuality, does not exist. Gone are the multitudes of types from different mints and in varying conditions that are, in essence, merely varieties of the same coin. Gone, too, is a pricing policy that places the coins out of the reach of average collectors. This Olympic coinage could be characterized as "a human program on a human scale."

The entire program consists of only twelve silver coins and four gold issues spread over four series, and it is being released in proof quality only. Most important, the mintages of each issue have been strictly limited, with approximately half of the gold coins and an astonishingly small 28 percent of the silver coins reserved for distribution outside Scandinavia.

One need only look at a map to know why winter sports are a great tradition in Norway. In fact, the country is known as the "cradle of skiing." Ole-Robert Kolberg, director of the Royal Norwegian Mint, explains that "Norwegians are said to be born with skis on their feet and have been credited with inventing the art as a means of traveling through snow-covered woods." It is appropriate then, that skiing is one of three subjects,

**The design of the gold coin in Series II is based on an 1869 painting by Knud Bergslien, which depicts the rescue of Prince Håkon Håkonsson.**

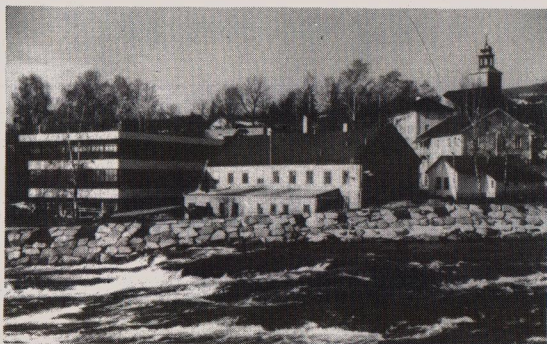


... THE FORMER CHIEF Engraver at [Norway's] Mint, Øivind Hansen, has sculpted a coin design with an intriguing, eternal and, in some ways, modern quality . . .

along with competitive sports and popular winter activities, that serve as themes for the coin program.

The four gold coins in the program are devoted to the history of skiing. The first issue is more than just a coin—it is a unique and original work of art. In numismatic terminology it would be referred to as “Norway, 1,500 kroner 1991. Proof,” but it has become known simply as the “Rødøy Man.” It is a representation of the earliest known portrayal of a man on skis and one of many rock carvings found at Rødøy, Alstahaug, in northern Norway. Best estimates are that the carving is approximately 4,000 years old, proof that skiing dates to the Stone Age.

Although the image goes back millennia, the former Chief Engraver at the Royal Norwegian Mint, Øivind Hansen, has sculpted a coin design with an intriguing, eternal and, in some ways, modern quality, so much so that it serves as the inspiration for the pictograms being used to identify the various Olympic venues (and also for the torchbearer on the cover of this issue of *The Numismatist*). Olympic events have traditionally been symbolized by pictograms to allow for easier identification at the Games



**The Royal Norwegian Mint in Kongsberg.**

### **Norway's Royal Mint**

The discovery of silver in the area around Kongsberg, Norway, in 1686 led to the establishment of the first mint in this small town 50 miles southwest of Oslo. Today, the Royal Norwegian Mint (Den Kongelige Mynt)—part of the Central Bank of Norway since 1962—occupies four buildings, one of which dates to the 17th century. A major renovation was completed in 1990. Included in the modernization was the acquisition of new equipment, bringing the production of both circulated and proof coins to state-of-the-art levels.

As Norway is a small country of only about 4 million people, and because many funds are transferred electronically in today's economy, the Mint's annual production is quite small, just 100 to 150 million coins. Five denominations are produced; the smallest, the 10 ore (about 1.6 cents), will be demonetized in 1993. The remaining denominations comprise the 50 ore, 1 krone, 5 kroner and 10 kroner. In addition, according to Mint Director Ole-Robert Kolberg, a 20-krone coin soon will be introduced.

Medal production has been part of the Mint's activities since its inception. Its most famous product: the Nobel Peace Prize.





The mysterious "Røddøy Man" graces the reverse of a 1,500-krone gold proof coin issued to commemorate the XVII Winter Games in Lillehammer, Norway, in 1994. The obverse represents the first and last time the effigy of the late King Olav V will appear on the country's gold coinage.

and in official programs, but this is the first time they have been used on coins.

Half of the authorized mintage of 30,000 pieces was reserved for sales in Scandinavian countries. When first offered by the Royal Norwegian Mint in December 1991, 7,000 specimens sold immediately (as of this writing, the original allocation has sold out). We thus are faced with a rather unique possibility among recent Olympic Coin programs—a coin that will be in high demand in the aftermarket.

This gold piece is more than just a coin for collectors of Olympic material, however. Not only does the subject of ancient skiing set it apart, but it also boasts a number of numismatic "firsts":

- The first Norwegian gold coin since 1910.
- The first Norwegian commemorative gold coin ever.
- The first and only gold coin to bear the portrait of King Olav V.
- The largest Norwegian gold coin in more than 300 years. According to Friedberg's *Gold Coins of the World* (6th edition, 1992), only two gold coins in the country's history are larger—both 10-ducat-size "Portugosers" of King Frederik III (1648-70), struck when the country was under Danish rule.

Because all the coins in the first issue bear the portrait of King Olav V, who passed away in 1991, they represent an unprecedented, posthumous Olympic issue. Olav V appears on the coins by special permission of Norway's reigning king, Harald V. It is an appropriate decision, as the late king was instrumental in bringing the Games to Lillehammer. He was an enthusiastic supporter of the Olympic ideal and was an Olympic gold medalist himself, having captured the prize in sailing at the 1928 Summer Games in Amsterdam. He also was an ardent participant in many winter sports and a particularly avid ski jumper. As a youth, he even took part



King Olav V, an avid ski jumper, was Norway's Crown Prince when this photograph was taken.





Completing the first series in the Lillehammer Olympic Coin Program are two ½-ounce, 50-kroner silver coins picturing a family cross-country skiing and a child on skis. The pieces inaugurate a six-coin series dedicated to family activities in the snowy wonderland that is Norway in winter.



The town of Lillehammer, host for the 1994 Winter Olympics, typifies the spirit of the Norwegian people.



Two 1-ounce, .925 silver coins with a face value of 100 kroner will celebrate two of the events scheduled for the Lillehammer Games: cross-country skiing and speed skating.

in the "World Series" of ski jumping, the Holmenkollen in Oslo.

The obverses of the five coins in the first series are identical in design. Besides the late king's profile, we find the legend OLAV V • NORGES KONGE ("Olav V, King of Norway"), and the date, 1991, surrounded by the crossed pick-and-hammer mintmark of the Royal Norwegian Mint and the "K" mark of Mint Director Ole-Robert Kolberg. The effigy of King Harald V will appear on all the remaining coins in the program, making this the first Olympic coin collection to feature the portraits of two different monarchs.

The silver coins have two main themes. The 100-kroner, crown-size coins are devoted to some of the competitive Olympic disciplines that form the core of the Games. They are complemented by the 50-kroner pieces, which show sports as a part of Norway's daily winter activities, with people of different generations sharing a variety of seasonal pastimes.

Each of the silver sets in the program will contain one 100-kroner and one 50-kroner coin. Two sets are included in each of the first three series; the fourth series will consist of a single gold coin.

The first pair of silver coins in Series I highlights an activity in which Norwegians have traditionally led the way—cross-country skiing. On the 100 kroner, sculptor Harald Wårvik has captured the essence of the sport with his portrayal of an athlete, arms extended and muscles straining, pushing himself to the limits of human endurance.

The 50 kroner is called "A Family Out Skiing." Graphic designer Tor Lindrupsen and Royal Norwegian Mint designer Ingrid Austlid Rise cap-



ture the affinity all Norwegians have with nature and the outdoors as they show a traditional Norwegian scene—a father, mother and child going for a hike on skis.

The second silver set introduces a discipline in which Americans have earned their fair share of medals: women's speed skating. Sculptor Krzysztof Nasilowski's rendition of two competitors crossing paths on an icy straightaway reflects the power, grace, strength and critical rhythm of



The edges of the 1-ounce silver 100 kroner carry a pictogram of the sport commemorated on the coin.

## Designs for Second Coin Series Announced

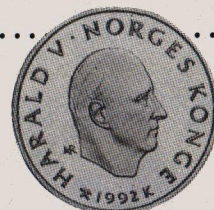
As this issue of *The Numismatist* was going to press, the Royal Norwegian Mint announced the designs for its Olympic coins in Series II.

It should not come as much of a surprise to readers of this article that "birkebeiners" are the subject of the gold coin. The 1,500-krone coin recreates an 1869 painting by Knud Bergslien, which shows two soldiers taking the 18-month-old Prince Håkon Håkonsson over the mountains to safety. The modeling is the work of sculptor Grazyna Nasilowska.

As with Series I, the second series includes two sets of silver coins in denominations of 100 and 50 kroner. The 100-krone coin in the first set recalls for Americans the thrill of the Lake Placid "Miracle on Ice." Ice hockey is the most popular team sport in the Winter Olympics, and Krzysztof Nasilowski has captured the skill and determination required for the event in his portrayal of two competitors chasing after a loose puck.

The accompanying 50 kroner is called "Grandfather and Child." Against a background of traditional houses and trees, a grandfather is seen pushing his grandchild on a sled. As are the other 50-krone coins in the program thus far, it is the creation of Tor Lindrupsen and Ingrid Austlid Rise.

The second silver set presents a combination of the daring and the whimsical. The 100 kroner designed by Harald Wårvik catches the classic pose of a ski jumper in mid flight, a tribute to the courage, concentration and athleticism embodied by the practitioners of the sport. The 50-krone piece could bring out the child in anyone, recalling as it does the innocent joy of sledding down a hill of soft, white powder. Dubbed "Children Sledging," it shows two youngsters careening down a hill on a sled, accompanied by "man's best friend." The design speaks for itself.



"The Birkebeiners" half-ounce gold proof coin.



"Ice Hockey Players" silver 100 kroner and "Grandfather and Child" silver 50 kroner (left); and "Ski Jumper" silver 100 kroner and "Children Sledging" silver 50 kroner.



## Pictograms: Worth a Thousand Words



As the Olympics have grown and come to be followed by people from nearly all cultures and languages, certain ideas have been carried from one Olympiad to the next. One is the use of distinctive mascots; another is the creation of symbols to identify the many Olympic events and venues.

In the latter case, Norway's Lillehammer Olympic Organizing Committee has gone back about 4,000 years for its inspiration—a rock carving at Rødøy in the northern part of the country. The "Rødøy Man" is the oldest known portrayal of a man on skis.

The technique inspired by the Rødøy carving has been employed to interpret the other Olympic disciplines. It emphasizes, according to the Committee, "the vision of humanity in the Olympic ideal and the proximity of the Norwegian people to their own historical roots and to nature and natural materials."

FOR ALL FOUR issues, only 1,994,000 coins will be produced, making this the lowest mintage of any recent Olympic coin collection.

the sport.

Norwegian children often learn to ski as soon as they can walk. Lindrupsen and Rise join forces again for the second 50 kroner called "A Child Out Skiing." A child alone in the woods surrounded by birds is meant to show the tranquility and freshness of the Norwegians' relationship with nature.

The edge of each silver coin in the program bears the official title of the Games, DE XVII OLYMPISKE VINTERLEKER LILLEHAMMER 1994 ("The XVII Olympic Winter Games Lillehammer 1994"). In addition, the edge of the 100-kroner coins bear a pictogram of the sport the coin represents.

Each 39mm 100 kroner contains 33.62 grams of sterling silver, giving it a fine metal content of exactly 1 troy ounce. The 50-kroner pieces weigh 16.81 grams, with a fine metal content of ½ troy ounce. Slightly more than 155,000 of each silver coin are to be struck. Of this amount, an average of only 62,000 coins per issue are reserved for distribution outside the Scandinavian countries.

Olympic coin collecting veterans will readily see the vast contrast between the Lillehammer issues and their predecessors. For all four issues, only 1,994,000 coins will be produced, making this the lowest mintage of any recent Olympic coin collection. The Lillehammer program may even be considered "Lilliputian" when placed beside its forerunners from Canada, the Soviet Union, Korea, France, Spain and the United States. The total mintage for the entire Lillehammer program is less than the number of silver dollars of one type struck in 1983 for the Los Angeles Olympic Games. Equally startling is the 30,000 mintage for each gold coin, compared to the 380,000 proof and 175,000 uncirculated \$10 pieces struck by the United States Mint in 1984.

When it comes to coins, collectors know that smaller does not always mean "less," but often can mean "best." Besides their relatively small mintage numbers, the Lillehammer Olympic Coins—with their appealing designs, conceptual creativity, established popularity and reasonable pricing policy—are far along the road to success.

As President Heiberg said, "I am sure that this coin program will be as successful as the Games themselves."

*Bob Wolfe was first exposed to numismatics as a college student in Washington, D.C., having passed up the chance to earn a Coin Collecting Merit Badge in the Boy Scouts. He has followed the hobby with more than casual interest for the past 25 years.*

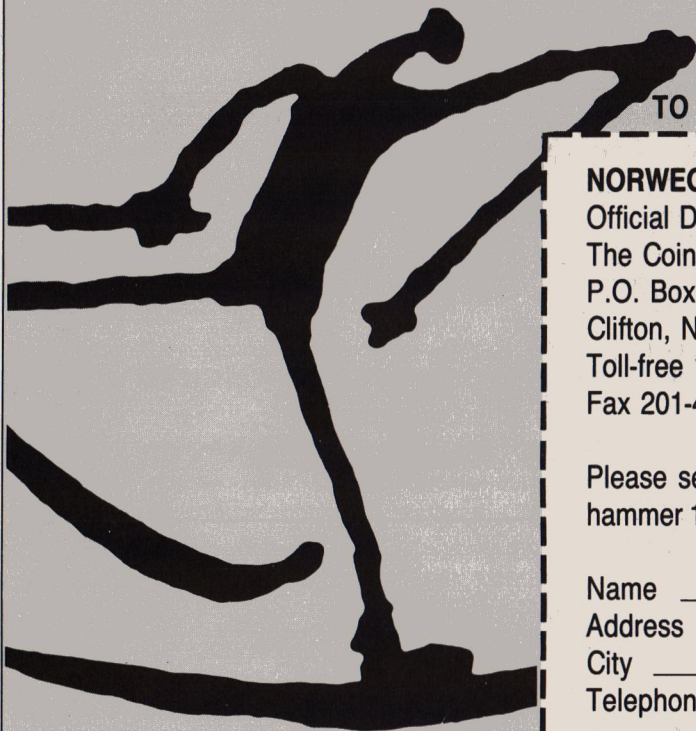




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# The Mystery of the Boston Masonic Temple Half Dollars

The true meaning of a series of engraved 1864 half dollars is finally brought to light.

by Mark B. Hotz  
LM 3631

I HAVE ALWAYS been interested in engraved and countermarked coins—coins that tell a story. Such a series of Seated Liberty half dollars is listed in Russell Rulau's book *United States Trade Tokens, Volume II* under "Massachusetts." These intriguing pieces record the destruction by fire of the Boston Masonic Temple on April 5, 1864.

It was thus with some surprise that I spied one of these exact pieces in a dealer's showcase at the Florida United Numismatists (FUN) convention some years back. For what seemed a very modest sum I became its new owner, but little did I know that this addition to my collection would turn me into a numismatic sleuth!

Each of the pieces described by Rulau is an 1864 Seated Liberty half dollar struck at the Philadelphia Mint. Each is engraved on the obverse "Boston Encampment" and on the reverse "Taken from the ruins of Masonic Temple April 6" 1864." Some also are engraved with men's names, presumably members of the Temple. Only a few are known.

I particularly liked this coin because I am hopelessly intrigued by what I call "numismatics of time, place and dimension," that is, the ability to place a particular coin at a definite location on a specific date in history. Hence, I believed I knew where my new purchase was on April 5, 1864.

Not long after, I noted a high-grade 1864 half dollar offered in a copy of Bowers and Merena's *Rare Coin Review*. The commentary stated that no half dollars were circulated by the Treasury in 1864. Rather, those produced were exported or stored in vaults. This was both interesting and puzzling, for I owned an 1864 Seated Liberty half dollar that proclaimed it was recovered from the ruins of the Boston Masonic Temple, which burned to the ground April 5, 1864. If the coins were not released into





An 1864 Seated Liberty half dollar, whose reverse indicated it was "Taken from the ruins of Masonic Temple April 6" 1864," led numismatist Mark Hotz on a merry chase, solved by a chance encounter with another 1864 half dollar.

circulation at that time, how did my piece, and others like it, get into the Temple so early in the year?

I questioned the commentary, and my letter, along with Q. David Bowers' comments, appeared in the next issue of *Rare Coin Review*. I noted that according to Rulau's book "several examples of 1864 half dollars under the heading 'Masonic Temple' . . . were recovered from the ruins of the Boston Masonic Temple, which burned to the ground on April 5, 1864. These coins, recovered from the ruins, were engraved to commemorate the event (and ostensibly sold to raise funds for reconstruction?). Obviously if at least 3, and maybe more, 1864 half dollars were in the Masonic Temple when it burned . . . the coins were circulating in the U.S. at the time. In fact they were circulating very early in the year!"

Bowers acknowledged the engraved pieces, but stated that it was an established fact that specie payments were suspended in December 1861. As a result, silver coins dated 1862 through 1865 were not released into circulation until after the Civil War. Further, he noted that at that time collectors desiring examples of the current year's silver coinage (proofs included) had to go directly to the Mint and exchange other silver coins. Payment in paper "greenbacks" or draft checks was not acceptable.

He surmised that the Masonic Temple must have specifically ordered the half dollars and that they were on the premises when the building





PROBABLY ONLY A small quantity of coins were struck, and those were then sold as mementos to raise funds for reconstruction of the Temple.

.....

burned. I was perplexed by his response, but further research revealed that Bowers was correct. In fact, Mint records and correspondence establish that "banco" or silver specie coinage, while struck by the Mint during the Civil War, was either stored or exported.

This was the status of the mystery until June 1990. At that time I was attending the Garden State Numismatic Association convention in New Jersey. While examining the offerings of a dealer-friend, he brought to my attention an interesting piece he had acquired. It was an 1864 Seated Liberty half dollar, but quite unlike the piece I owned or others pictured and publicized. This coin's reverse was completely shaved and engraved with these words: "Coined from silver taken from the ruins of Masonic Hall, Burnt April 6th, 1864." Despite the mistaken date, the piece held great significance. At last the mystery was solved!

My 1864 half dollar (and others like it) had not been recovered from the ruins of the Masonic Temple, despite the engraving it bears. In fact, these coins were struck from melted silver (probably flatware, holloware, trophies, etc.) that was in the Temple when it burned and recovered from the ruins. "Taken from the ruins," indicates the *silver*, not the actual coin. The metal then was deposited with the Mint, and the half dollars were struck from it (at that time the Mint still struck coinage on specific order from bullion depositors). When the Masons presented their melted bullion to the Mint, their request was not unusual. Probably only a small quantity of coins were struck, and those were then sold as mementos to raise funds for reconstruction of the Temple.

This numismatic case successfully concluded, I found it interesting to know that my half dollar was struck from this special silver. One less numismatic mystery, but still so many more to solve! •

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*Baltimorean Mark Hotz, the 1978 recipient of the ANA Outstanding Young Numismatist Award, currently is a full-time dealer specializing in rare collector coins and currency. Aside from collecting counterstamped and carved coins, he also is interested in ancients, Imperial Russian coins, orders and decorations, and United States large-size currency.*



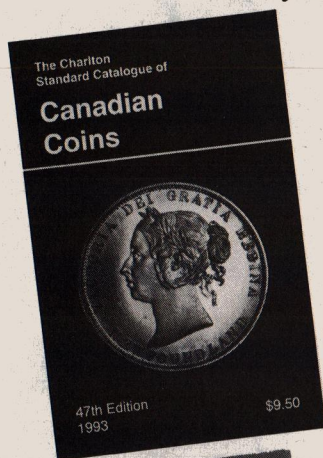
The Seated Liberty half dollar issued from 1839 to 1891 was designed by Christian Gobrecht and exists in five varieties.



# The Canadian Standards!

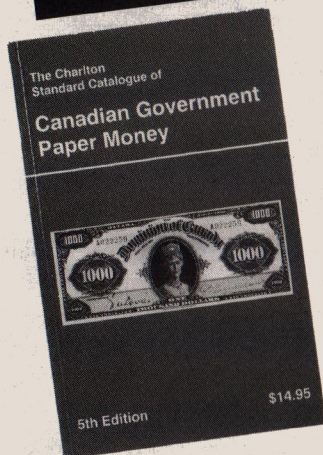
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# Identify Coins with a Taxonomic Key

A method of identification employed by scientists can be used successfully to attribute coins.

by Robert A. Dietz  
ANA 147446

IDENTIFYING COINS USUALLY is a relatively straightforward matter; a specialized catalog generally can provide a clear, definitive attribution. Yet, in many cases identification can be chancy.

This is especially true of tokens and their mulings, hammered coinage, and ancients in general. In some collecting fields, factors such as short die life, counterfeiting, and multiple mints and engravers create multiple varieties. We tend to lump these items together in classes. If we have access to large collections or detailed monographs, we can refine the identification of these pieces. But sometimes it is so much trouble, we quit before reaching a conclusion.

More than a century ago, botanists—whose identification problems put ours to shame—developed a tool known as the “taxonomic key.” Zoologists adopted it, and some of us struggled with it in biology classes. What is not generally known is that many keys are flawed, and the flaws typically lead to equivocal or inaccurate findings, causing the user to decide that “keying” is too hard or impractical.

A bad key is an abomination; a good key is a pure joy to use. Keys offer unambiguous attributions while presenting the smallest possible number of choices, thereby keeping the user from going astray. It is not necessarily easy to create a good key, but the process can be learned.

The principles of constructing a good taxonomic key can be applied to anything from orchids and earthworms to coins. To illustrate the process, I will use the Feuchtwanger cents of 1837 (Low 120). First, however, a brief background of the Feuchtwanger cents is in order.

Hard times in the early 19th century resulted in a shortage of copper coins. To fill the need for conducting everyday trade, private mints produced “necessity money.”

Lewis Feuchtwanger, a New York City jeweler, wanted Congress to approve his silver-colored composition metal—essentially German silver—as a replacement for the copper in U.S. coins. He argued that the silver color



... THE NEW NETHERLANDS Coin Company of New York City classified the more than 120 Feuchtwanger cents in its inventory into six obverse and nine reverse types.

of the coins would make them acceptable to the public. Seigniorage would allow the Mint to profit, since the German silver would cost less than copper blanks. (Of course, Feuchtwanger himself would profit by selling his "composition" to the Mint.) Congress demurred, but Feuchtwanger's "coins" did achieve a certain degree of public acceptance. He resurrected his idea when specie again became scarce during the Civil War. For many years, Feuchtwanger's 1837 cents knocked about coin dealers' establishments, where they sold for nominal sums.

In late 1957 the New Netherlands Coin Company of New York City classified the more than 120 Feuchtwanger cents in its inventory into six obverse and nine reverse types. This listing, which appeared in the company's publication, *Numisma*, was reprinted in Russ Rulau's reference *Hard Times Tokens* with minor changes in rarity ratings. (The information used here is taken from *Numisma*.)

Taxonomic keys are based on the principle of "dichotomy," that is, a



Obverse 5, Reverse H

TABLE I  
Characteristics of 1837 Feuchtwanger Cent Obverse Dies

DIE VARIETY	NUMBER OF TAILFEATHERS	DATE	NUMERALS IN DATE	NUMERALS IN DATE	MISCELLANEOUS
1	7; 4 touch the ground	large	7 high	not given	"Coarse" denticles. Date close to ground. 3 exceptionally large. Snake's tongue almost vertical.
2	8; 5 touch the ground	large	3 and 7 high, large; 1 and 8 low, small	close	not given
3	7; 2 touch the ground	small	straight along top	close	Often seen with rim breaks at lower right. 7 often crumbles at corner.
4	8; 3 touch the ground	small	3 is low	not given	Loop in snake's tail is left of date. Snake's tongue very long, deeply forked. Eagle's head droops.
5	7; 1 touches the ground	small	straight	wide	Slightly curved bar in ground directly above 83 of date.
6	7; 4 touch the ground	small	straight	close	Dash to left from upper serif of 1 of date. Base of eagle's neck smooth. 8 and 3 slightly separated.



THE USER OF the key is presented with two choices; the choices are then compared with the specimen in question and one is rejected as incorrect.

.....

division into two parts. The user of the key is presented with two choices; the choices are then compared with the specimen in question and one is rejected as incorrect. This leads to either two more choices or, ultimately, to identification. Nothing to it—providing the key is carefully crafted.

Before actually constructing the key, however, the data must be systematized. A list of 15 die varieties is not particularly helpful in itself. One way to proceed is to prepare tables of obverse and reverse characteristics. The information for this example is given in Tables 1 and 2, respectively.

Scan the tables for dichotomies. When constructing a taxonomic key, always strive to make the divisions as equal as practicable. This results in the fewest possible number of decisions to be made. The number of tailfeathers is an easily observed feature; there are four varieties with seven tailfeathers and two with eight tailfeathers. For the six obverses, two groups of three is the most desirable division.

Avoid relative comparisons. Small and large dates also divide into four and two varieties, respectively; however, the small/large date characteristic would be a poor choice for a key because it is difficult to determine without having one specimen of each for comparison. Provide choices between two absolutes, such as size, weight or color.

Let's begin by composing the first set of choices. First separate the information according to obverse and reverse, labeling them Choices 1a and 1b. Next we'll divide the six obverses on the basis of the alignment of the numerals in the date.

Each couplet, or pair of choices, will either end in an identification or steer the user to another couplet. Every subsequent couplet will be led into by another couplet. When finished, no couplets will be left dangling. For example:

**1a.** Obverse die: Eagle standing right and holding a serpent in its talons. 1837 below. (go to 2)

**2a.** All numerals in the date are on a straight line, at least at their tops. (go to 3)

**2b.** At least some of the numerals in the date are either higher or lower than the others. (number to be filled in later)

**1b.** Reverse die: FEUCHTWANGER'S above, COMPOSITION below. ONE CENT within a wreath. (number to be filled in later)

Choices 1a and 1b present a pair of *contrasting* facts. At the least, the first part of each contrasting couplet must *relate* to the other. The first data mentioned in any couplet should be that which is *most* different. Similarly,



Obverse 3, Reverse B



**TABLE 2**  
**Characteristics of 1837 Feuchtwanger Cent Reverse Dies**

DIE VARIETY	NUMBER OF BERRIES	DEFECTS IN "COMPOSITION"	RE-CUT LETTERS	MISCELLANEOUS
A	12	Os smaller than other letters	A and P	Letters in ONE very widely spaced.
B	12	S defective at top	F and N	Stems end in marked claws.
C	12			Star too close to S in FEUCHTWANGER'S. Upper two berries on right half of wreath arise from innermost leaves almost at tips.
D	12			O in ONE too low. Right loop of bow plainly overlaps left loop. Right ribbon end almost touches S and I.
E	12	I and T almost touch.	E, P and T	Ns in ONE CENT "crumble."
F	12			ER joined at base. Left stem divided like point of fountain pen, touches M.
G	13	MPO spaced too far apart.		Berry near base of T in CENT touches leaf. Star follows too closely after COMPOSITION. Crack sometimes seen (or appears) through HTWANG, with another extending from wreath through N in COMPOSITION to edge. N in ONE crumbles at base.
H	13		EN of CENT	Re-cutting of EN of CENT is crude; later strikes develop crumbling. E in ONE too high.
I	13		E in CENT	Thirteenth berry just to left of bow, looks like extra stem; E in ONE high at base, but even with N at top.

the choices numbered 2a and 2b (reached through number 1a) offer another pair of contrasting facts—either the numerals of the date are on a straight line or one or more numerals are out of line.

Choice 1a sends the user to Choices 2a and 2b. Let's ignore Choice 2b for a moment and just work out the three obverses whose letters are on a straight line (Obverses 3, 5 and 6). In this case, consult the "Miscellaneous" column in Table 1, because the spacing of the numerals in the date is too subjective. We can now add the following choices to the key:

**3a.** There is a dash to the left from the upper serif of the 1 in the date. The 8 and 3 are more widely spaced than the other numerals in the date. The base of the eagle's neck is smooth . . . **OBVERSE 6**



### TABLE 3 Key to 1837 Feuchtwanger Cents

- 1a. Obverse die: Eagle standing right and holding a serpent in its talons. 1837 below. (go to 2)
- 1b. Reverse die: FEUCHTWANGER'S above, COMPOSITION below. ONE CENT within a wreath. (go to 7)
  - 2a. All numerals in the date are on a straight line, at least at their tops. (go to 3)
  - 2b. At least some of the numerals in the date are either higher or lower than the others. (go to 5)
- 3a. There is a dash to the left from the upper serif of the 1 in the date. The 8 and 3 are more widely spaced than the other numerals in the date. The base of the eagle's neck is smooth. Mated with Reverse G or I; these are the most common, by far, of the series . . .  
OBVERSE 6
- 3b. There is no dash from the upper serif of the 1 in the date. (go to 4)
  - 4a. There is a slightly curved bar in the ground directly above the 83 in the date. Mated with Reverse G or H; both are common . . .  
OBVERSE 5
  - 4b. There is no curved bar in the ground directly above the 83 in the date. Mated with Reverse B, C, D, E or G; 3C and 3G are quite rare . . . OBVERSE 3
- 5a. There are eight feathers in the eagle's tail. (go to 6)
- 5b. There are seven feathers in the eagle's tail. Four of the eagle's tailfeathers touch the ground. The 7 is higher than the other numerals in the date. Mated only with Reverse A . . . OBVERSE 1
  - 6a. Three of the eagle's tailfeathers touch the ground. The 3 is lower than the other numerals in the date. Mated with Reverses E or F; 4F is rare . . . OBVERSE 4
  - 6b. Five of the eagle's tailfeathers touch the ground. Both the 3 and 7 are higher than the other numerals in the date. Mated only with Reverse A; uncommon . . . OBVERSE 2
- 7a. At least one letter is re-cut. (go to 8)
- 7b. All letters are pristine; none are re-cut. (go to 12)
  - 8a. There are 13 berries in the wreath. (go to 9)
  - 8b. There are 12 berries in the wreath. (go to 10)
- 9a. Only the E in CENT is re-cut. The thirteenth berry is just to the left of the bow on the wreath and looks like an extra stem. The E in ONE is high at the base, but even with the N at the top. Mated only with Obverse 6; the most common of Low 120 specimens . . .  
REVERSE I
- 9b. Both the E and N of CENT are re-cut. The re-cutting is crude; later strikes develop crumbling. The E in ONE is too high. Mated only with Obverse 5; quite common . . . REVERSE H
  - 10a. At least the P in COMPOSITION is re-cut. (go to 11)
  - 10b. The F and N in FEUCHTWANGER'S are re-cut. The stems of the wreath end in marked claws. Mated only with Obverse 3 . . . REVERSE B
- 11a. Both the A in FEUCHTWANGER'S and the P in COMPOSITION are re-cut. The Os in COMPOSITION are smaller than the other letters. The letters in ONE are more widely spaced than the letters in CENT. Mated with Obverses 1 or 2 . . . REVERSE A
- 11b. The P, T and E are re-cut. The I and T in COMPOSITION almost touch. The Ns in ONE CENT crumble. Mated with Obverses 3 or 4 . . . REVERSE E
  - 12a. There are 12 berries in the wreath. (go to 13)
  - 12b. There are 13 berries in the wreath. The berry near the base of the T in CENT touches a leaf. The star is closer to the S in FEUCHTWANGER'S than to the N in COMPOSITION. The letters MPO are farther apart than the other letters in COMPOSITION. A crack sometimes is found through HTWANG and another extending from the wreath through the N in COMPOSITION to the edge. The N in ONE crumbles at the base. Mated with Obverses 3 or 6; G3 quite common . . . REVERSE G
- 13a. The E and R in FEUCHTWANGER'S are joined at the base. The left stem is divided like the point of a fountain pen and touches the M . . . REVERSE F
- 13b. The E and R in FEUCHTWANGER'S are separated at the base. (go to 14)
  - 14a. The right loop of the bow on the wreath plainly overlaps the left loop. The right ribbon end almost touches both the S and I of COMPOSITION. The O in ONE is too low. Mated only with Obverse 3; quite rare . . . REVERSE D
  - 14b. The loops of the bow on the wreath do not overlap. The uppermost two berries on the right half of the wreath arise from the innermost leaves, almost at the tips. The star follows too closely after the S in FEUCHTWANGER'S. Mated only with Obverse 3; quite rare . . .  
REVERSE C



- 3b.** There is no dash from the upper serif of the 1 in the date. (go to 4)  
**4a.** There is a slightly curved bar in the ground directly above the 83 in the date . . . **OBVERSE 5**  
**4b.** There is no curved bar in the ground directly above the 83 in the date . . . **OBVERSE 3**

Now we can complete the instructions in Choice 2b:

- 2b.** At least some of the numerals in the date are either higher or lower than the others. (go to 5)

The remaining three obverses can be divided either by the number of tailfeathers or by which numerals are out of alignment. Suppose we arbitrarily choose to use the number of tailfeathers, since these likely are easier to discern. We add the following to the key:

- 5a.** There are eight feathers in the eagle's tail. (go to 6)  
**6a.** Three of the eagle's tailfeathers touch the ground. The 3 is lower than the other numerals in the date. . . **OBVERSE 4**  
**6b.** Five of the eagle's tailfeathers touch the ground. Both the 3 and 7 are higher than the other numerals in the date . . . **OBVERSE 2**  
**5b.** There are seven feathers in the eagle's tail. Four of the eagle's tailfeathers touch the ground. The 7 is higher than the other numerals in the date . . . **OBVERSE 1**

We have completed the easiest part, the six obverses. Next we can use the same techniques to complete the key with the reverse data. (Note that it is not as easy to divide the reverse information equally, but we will strive to come as close as possible to the ideal.) First, we can complete the instructions for Choice 1b:

- 1b.** Reverse die: FEUCHTWANGER'S above, COMPOSITION below. ONE CENT within a wreath. (go to 7)

Using the reverse die characteristics from Table 2, we add the following choices to the key:

- 7a.** At least one letter is re-cut. (go to 8)  
**8a.** There are 13 berries in the wreath. (go to 9)  
**9a.** Only the E in CENT is re-cut. The thirteenth berry is just to the left of the bow on the wreath and looks like an extra stem. The E in ONE is high at the base, but even with the N at the top . . . **REVERSE I**  
**9b.** Both the E and N of CENT are re-cut. The re-cutting is crude; later strikes develop crumbling. The E in ONE is too high . . . **REVERSE H**  
**8b.** There are 12 berries in the wreath. (go to 10)  
**10a.** At least the P in COMPOSITION is re-cut. (go to 11)  
**11a.** Both the A in FEUCHTWANGER'S and the P in COMPOSITION are re-cut. The Os in COMPOSITION are smaller than the other letters. The letters in ONE are more widely spaced . . . **REVERSE A**



**Obverse 2, Reverse A**



**11b.** The P, T and E are re-cut. The I and T in COMPOSITION almost touch. The Ns in ONE CENT crumble . . . REVERSE E

**10b.** The F and N in FEUCHTWANGER'S are re-cut. The stems of the wreath end in marked claws . . . REVERSE B

**7b.** All letters are pristine; none are re-cut. (go to 12)

**12a.** There are 12 berries in the wreath. (go to 13)

**13a.** The E and R in FEUCHTWANGER'S are joined at the base. The left stem is divided like the point of a fountain pen and touches the M . . . REVERSE F

**13b.** The E and R in FEUCHTWANGER'S are separated at the base. (go to 14)

**14a.** The right loop of the bow on the wreath plainly overlaps the left loop. The right ribbon end almost touches both the S and I of COMPOSITION. The O in ONE is too low . . . REVERSE D

**14b.** The loops of the bow on the wreath do not overlap. The uppermost two berries on the right half of the wreath arise from the innermost leaves, almost at the tips. The star follows too closely after the S in FEUCHTWANGER'S . . . REVERSE C

**12b.** There are 13 berries in the wreath. The berry near the base of the T in CENT touches a leaf. The star is closer to the S in FEUCHTWANGER'S than to the N in COMPOSITION. The letters MPO are spaced farther apart than the other letters in COMPOSITION. A crack sometimes is found through HTWANG and another extending from the wreath through the N in COMPOSITION to the edge. The N in ONE crumbles at the base . . . REVERSE G



Obverse 3, Reverse E

Our key is now ready for formatting and a few refinements. To make the key easier to follow, alternate couplets are indented. This also makes successive choices stand out. At each identification point we also will add the other dies known to be mated with the one identified. The final key is shown in Table 3.

The taxonomic key has proven to be a useful tool in other scientific fields. Numismatists should consider adapting it for their research. •

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*A retired plant-population geneticist, Robert A. Dietz is a member of the American Numismatic Society and the Florida United Numismatists.*



# THE TURTLES OF AEGINA EUROPE'S FIRST COINS



The island-state of Aegina, located half-way between the coasts of Attica and the Argolid, was the first place in Europe to strike coins—silver staters—beginning around 550 B.C. On the obverse of these staters was a sea-turtle (replaced by a land-tortoise after ca. 450 B.C.), hence the popular term for these coins—turtles. The sea-turtle was an appropriate civic symbol for a people who acquired their wealth as seafaring traders. The reverse design was a crudely-punched incuse square divided into segments. The patterns formed by these segments vary widely. Three of the principal patterns are: "Union Jack," "mill-sail," and "skew-pattern." The weight standard of Aegina, based on a didrachm-stater of about 12.5 grams, was widely adopted in Greece and Asia Minor. The staters of the earliest period (ca. 550-480 B.C.) were especially popular, and remained in circulation until the fourth century B.C. A further testament to their popularity as a medium of exchange is the fact that Aeginetan "turtles" have turned up in hoards as far east as Afghanistan. Given their wide distribution, the staters often bear "banker's marks" which served in antiquity to confirm their silver content.

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# A Mint Is Born

A letter from George Washington to Thomas Jefferson clearly establishes the first President's role in the creation of the first U.S. Mint.

by Ira Goldberg  
LM 838

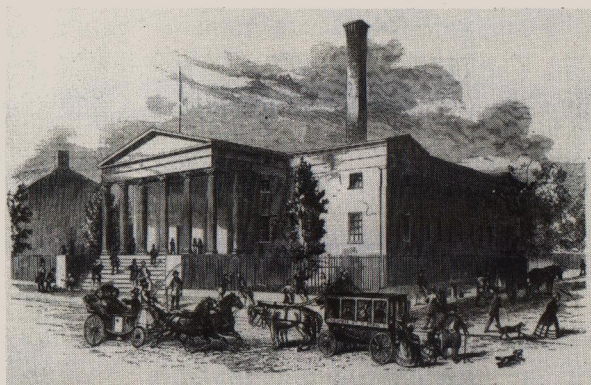
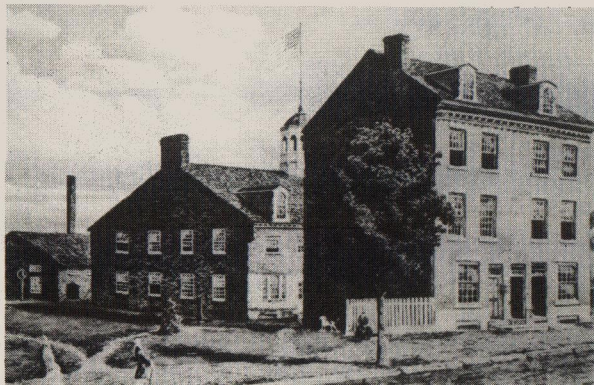
**I** RECENTLY ACQUIRED a remarkable letter written and signed by George Washington on Saturday, June 9, 1792. It is addressed to Thomas Jefferson, at that time Washington's Secretary of State and the cabinet member responsible for Mint affairs (as appointed by the President, probably in 1791). The letter was almost certainly written in Philadelphia, and in it Washington discusses matters concerning the establishment of the United States Mint.

The Articles of Confederation, signed in 1781, gave the United States Congress and the individual states authority to mint money and regulate its value. In addition, the Coinage Act of 1792 established the dollar as the basic unit of the national monetary system. The first Federal Mint opened in Philadelphia in 1792, and its location and other matters relating to the first coinage are the subject of Washington's letter.

It begins with his thoughts on the best circumstances for housing the Mint: "I am in sentiment with you & the Director of the Mint [David Rittenhouse, officially appointed July 9, 1792], respecting the purchase of the Lots and Houses which are offered for Sale in preference to Renting—as the latter will certainly exceed the Interest of the former."

Washington goes on to explain to Jefferson "That all the applications may be brought to view, & considered, for Coining etc.; Mr. Lear

**The first Philadelphia Mint in Washington's time and the second Mint building in 1833.**





Saturday June 9. 92

Dear Sir,

I am in sentiment with you & the Director of the Mint, respecting the purchase of the Lots & Houses which are offered for sale in preference to Renting - as the latter will certainly exceed the Interest of the former. -

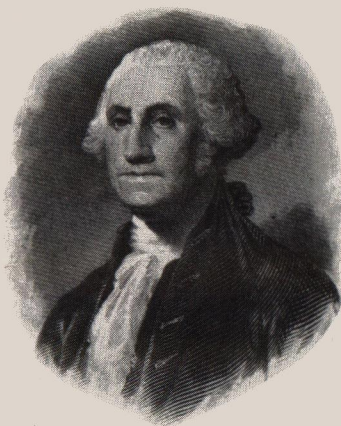
That all the applications may be brought to view, & considered for Coining &c; - I enclose with this day the Letters and engravings before you to be shewn to the Director of the Mint. - I have no other object or wish in doing it than to obtain the best.

Yrs &c.

G. Washington

A letter written by George Washington to Thomas Jefferson on June 9, 1792, concerns the site of the soon-to-be established United States Mint and designs proposed for the coinage.





**George Washington participated fully in the establishment of the first U.S. Mint in Philadelphia.**



**The Philadelphia Mint began striking half cents and cents in 1793.**

... WASHINGTON'S LETTER ADDRESSED a discussion concerning whether the government should rent or purchase a minting facility ...

[Tobias Lear, Washington's personal secretary] will lay the letters and engravings before you to be shewn [sic] to the Director of the Mint." In closing, Washington assures Jefferson that his motives are pure and his standards high: "I have no other object or wish in doing it than to obtain the best."

The letter was written after two important acts concerning the subject already had been passed. In its third session, on Monday, December 6, 1790, the First Congress of the United States passed a resolution (signed on March 3, 1791) "establishing that there would be a United States Mint" and authorizing the President of the United States to carry forth the resolution, and, in effect, stipulate the terms and conditions of the Mint.

Six months later, another act for the "establishment of the copper coinage" was passed by the Second Congress of the United States in its first session on October 24, 1791, and approved April 2, 1792. In May of that same year, Congress provided for the purchase of 150 tons of copper. A month later Washington's letter addressed a discussion concerning whether the government should rent or purchase a minting facility and contemplating the exact design of the new coinage.

Written during that crucial period in which key decisions about purchasing, renting, engraving and coinage designs were being discussed, Washington's letter helped the Second Congress to resolve the question during its second session on November 5, 1792. An act was passed to "appropriate all the funds necessary to purchase the lots and buildings for erecting a United States Mint."

The Philadelphia Mint began striking half cents and large cents the following year, 1793, and within two years the Mint began to produce silver dollars and other denominations, including gold eagles. An act appropriating funds for hiring Mint employees was approved on March 2, 1793, a month after the first coins were minted.

Although Alexander Hamilton was the nation's first Treasurer, the letter seems to indicate that Jefferson and Washington were more instrumental in establishing the first Federal Mint and creating a national monetary system. •

*A professional numismatist for more than 25 years, Ira Goldberg is a recognized expert on U.S. coinage (1793-1950), world gold and silver coins, and coinage of the ancient world. His last article for THE NUMISMATIST, "Abe Lincoln and Denver's First Federal Mint," appeared in the August 1991 issue.*



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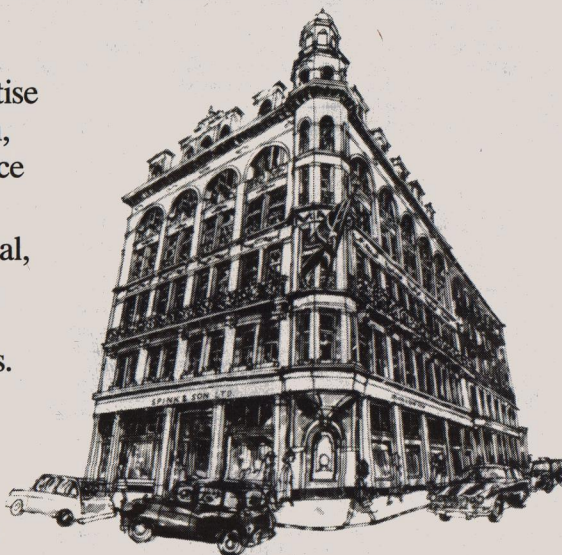
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# Government Regulation of the Coin Industry

The second installment of a two-part series describes government regulations related to consumer protection in the coin collecting hobby.

**T**HE FOCUS OF the coin market has evolved over the last two decades from primarily collector-oriented material to investor-oriented material. With the changing face of the numismatic market came new advertising and promotional scams. Government involvement and regulation also has adapted to protect traditional numismatic consumers as well as the general public.

*by David L. Ganz*  
LM 1072

## **Hobby Protection**

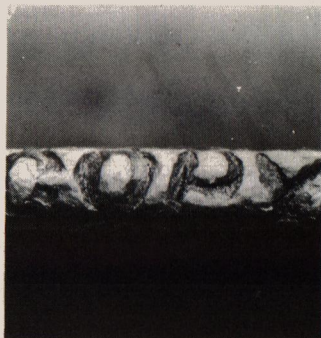
WHEN THE FEDERAL Trade Commission (FTC) is mentioned today, most coin collectors, investors and dealers think of its recent assault on grading, pricing and other practices that take advantage of rarity. Most no longer think of sales of reproductions or counterfeits.

That they no longer view counterfeits or reproductions of coin issues cognitively is because in part the issue is no longer significant. Its relative unimportance reflects in no small measure the FTC's involvement since the early 1970s with the coin hobby—as the industry was then known.

Over three decades, the FTC wiped out the counterfeiting and reproduction problem using a single law and a set of regulations: the Hobby Protection Act. Originally conceived in 1969, the Hobby Protection Act was signed into law by President Richard Nixon in October 1973. Its aim was to eliminate spurious reproductions of many coins that were no longer legal tender and, hence, not subject to anti-counterfeiting laws.

The Act applies not only to coins, but also to medals, tokens, paper money and, in fact, any numismatic item from any time period. It does not prohibit their reproduction, but establishes criteria to prevent the





**To eliminate spurious reproductions of many coins that were no longer legal tender, the Hobby Protection Act required that the word "COPY" be stamped directly into the flan of a replica.**

RECENT FTC ACTIVITIES have highlighted other areas of the coin market, including serious allegations of deceptive practices in trade and commerce . . .

reproduction from being deceptive. The word "COPY" must be stamped directly into the flan of a coin, or imprinted on a piece of paper money.

Even though historically a number of numismatic reproductions have become quite collectable (witness, for example, the Confederate restrikes and some of the 1804 dollars), the Hobby Protection Act as enforced by the FTC bars the importation or introduction into interstate commerce—after the effective date of the legislation—of newly produced items that do not bear the word "COPY."

Recent FTC activities have highlighted other areas of the coin market, including serious allegations of deceptive practices in trade and commerce that are, or ought to be, of concern to all purchasers and sellers of coins. Some allegations are peculiar to the firms named as defendants, such as those true "boiler room" operations specializing in high-pressure sales via telephone, which generally have little impact on the traditional coin market.

Perhaps one of the most valuable FTC contributions to the rare coin market was its calling attention to a multi-track system of grading U.S. coins. Though initially the FTC argued that there was a "market standard" for grading U.S. coins, it soon abandoned this tack. It focused instead on the deceptive manner in which some sellers contrasted the grades of one service with the prices ascribed to other grading services.

Initially, the abuses focused on coins graded by the American Numismatic Association Certification Service (ANACS), known since its sale in 1990 as the Amos Numismatic Certification Service, and the Numismatic Certification Institute (NCI). Both had published standards—in fact, they were the only grading services with published standards—but the market ran away from them. Over a period of time, substantial differences arose between grades assigned by ANACS, NCI, the Professional Coin Grading Service (PCGS), the Numismatic Guaranty Corporation (NGC) and others.

There can be little argument that grading is anything but an individual art and not a science. However, the FTC took the position that it was fraud for a seller to take an ANACS-65 coin with papers (the type issued before encapsulation, using a looser standard) or an encapsulated NCI-65 coin (using the NCI standard, which is less strict than some others), and refer to the MS-65 price quoted in *The Coin Dealer Newsletter* or, for that matter, the MS-65 price quoted for either PCGS- or NGC-encapsulated products.

Ultimately, the FTC bagged PCGS itself. A series of allegations resulted in a complaint and a consent decree—not an admission of guilt, not even a statement of contrition. Instead, a promise was made not to allow certain



THE FTC HAS cited instances in which some dealers consistently sold numismatic items at about 10 times their cost to certain gullible purchasers.

.....

practices in the future, without stating that these practices may have occurred in the past. Just who the broadside on grading really was directed at is still speculation, but an educated guess suggests that the coin industry's "Wall Street connection" was made aware of what the FTC perceived as a problem.

The "connection" includes a number of well-placed securities firms, some of whom floated limited partnerships involving rare coins, and all of whom apparently felt that grading was an issue that would not go away—a problem that must be disclosed in the "due diligence" that must be undertaken before the Securities and Exchange Commission (SEC) will accept a filing. Rumors remain that major stock or limited-partnership offerings involving rare coins were in the works. The lack of scientific, precise grading—which would cause rapid, unanticipated price fluctuations—was both an issue and a concern.

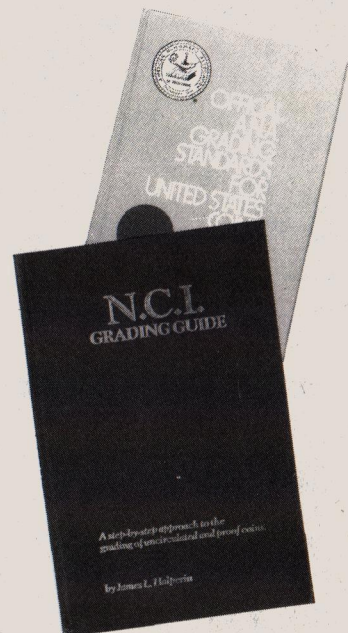
What is clear enough from the prospectus filings is that those who are most familiar with the risks of the marketplace—collectors and dealers—might well have felt that the uninitiated were not adequately prepared for the vagaries of a coin fund.

Equally problematic is that a coin fund would have been a vehicle offering potentially substantial returns that far exceeded the equities market—which could have attracted to an inherently risky venture those who could least afford it, but who wanted a maximum return. Thus, there is some thought today that the FTC moved against the coin industry on the grading issue primarily to warn potential consumers of an inherent risk in the rare coin marketplace.

At least a dozen other areas of abuse cited by the Federal Trade Commission can be characterized briefly. Many of the FTC complaints have no widespread implications, for example: complaints directed at suppliers who provided grading certificates they knew (or had reason to know) would not be accurately used; or abusive pricing, coupled with an investment recommendation, wherein the purchaser could not possibly cash his or her way out of the acquisition because the "real" market price was substantially below the selling price.

Regardless, the FTC has brought claims that have placed the industry on notice that certain conduct is proscribed and will be prosecuted. The FTC has cited instances in which some dealers consistently sold numismatic items at about 10 times their cost to certain gullible purchasers. (This

*continued on page 240*



The ANA Certification Service and the Numismatic Certification Institute were the only grading services with published standards—but the market ran away from them. Over a period of time, substantial differences arose between grades assigned by ANACS, NCI, the Professional Coin Grading Service (PCGS), the Numismatic Guaranty Corporation (NGC) and others.



# A.M. Kagin

910 Insurance Exchange Bldg., Des Moines, Iowa 50309 • (515) 243-7363

## SELECTIONS FOR THE COLLECTOR

### PRIVATE & "PIONEER" GOLD

- \$5 C. BECHTLER, Kagin-20, PCGS XF-45, Sharp Strike, nice yellow (cat. \$5,000 in only XF-40). This superior one 4,950  
\$1 A. Bechtler, Kagin-24, PCGS AU-50, nice strike, some luster. 1,500  
\$1 A. Bechtler, Kagin-24, PCGS AU-55, Sharp Strike, much luster. 1,975  
\$10 1852 U.S. ASSAY OFFICE, Kagin-12(a), PCGS AU-50, RARITY-6 (compared to K-12(b) which is only R-5 and cat. \$4,000). 3,950  
\$10 1852 Similar but PCGS AU-53, Sharp Strike, orange luster, nice surfaces. 4,490  
\$5 1850 MOFFAT & CO., Kagin-7 (small eagle), INS VF-35 (borderline XF-40). 1,495  
\$5 1850 MOFFAT & CO., Kagin-7a (LARGE EAGLE), PCGS AU-53, Sharp Strike with some luster, tiny nick. 4,750  
\$10 (1849) MINERS' BANK, Kagin-1, Rarity 6, PCGS AU-50, Sharp Strike, orange yellow luster. Popular one year-one denomination type of which less than 30 are known. 14,950  
\$10 1849 WASS, MOLITOR & CO., Kagin-4, Large Head, PCGS AU-53 (obverse borderline Unc.). SECOND FINEST GRADED BY PCGS! 9,995  
\$5 1849 MORMON, Kagin-2, PCGS XF-45, Sharp Struck date, hands and eye (K-2 states "always weak. Very Rare above very fine. Weak at clasped hands and parts of eye"). FAR SUPERIOR TO "XF" I have ever seen the past 50 years. 7,500  
\$5 1860 MORMON, Kagin-6, PCGS AU-50, nice strike with much luster, popular lien/beehive, first use of Mormon alphabet. 17,500

### UNITED STATES GOLD

- \$1 1857-D NGC AU-55, Superior to most seen. Trends 3,050 AU-50 & \$10,500 Unc. 60. Price 3,975  
\$1 1915 PANAMA-PACIFIC, PCGS MS-64, Brilliant orange. Trends 1,000. Price 950  
\$2½ 1804, 14 STAR REV, PCGS XF-45. Popular "type" coin. 4,950  
\$2½ 1893 PCGS MS-63, Sharp Strike, Brilliant orange luster. Trends 1,050. Price 950  
\$5 1795 Small Eagle, PCGS XF-40, Nice strike, moderate wear, only minor handling marks, superior to most "XF" seen. Popular "type." 7,750  
\$5 1833 PROOF! Letter of authentication by Walter Breen. Price on request.  
\$5 1834 CLASSIC HEAD, plain 4, NGC MS-62, Sharp Strike, nice luster. Trends 11,500 in MS-63. Price 4,495  
\$5 1837 PCGS AU-55, Sharp Strike, much luster. Trends AU-50 850 & Unc. 60 3,450. Price 1,475  
\$5 1840 INS MS-63, Trends 13,500. Price 9,750  
\$5 1847-C Accugrade AU-50, "Prohibitively Rare AU"-Breen. Trends 4,250. Price 3,500  
\$5 1847-D PCGS AU-53, Sharp Strike, much luster. "Very Rare in AU"-Breen. Trends 3,550 in only AU-50. Price 3,450  
\$5 1848-D Accugrade AU-55, Sharp Strike, superior strike to most seen. "Prohibitively Rare above EF"-Breen. Trends AU-50 3,650, Unc. 60 11,000. Price 4,650  
\$5 1850-D Accugrade AU-50, better than average strike. "Prohibitively Rare above EF"-Breen. Trends 5,150. Price 3,950

- \$5 1856-D NCI MS-60/60 Lgt. Porosity. Trends 8,500. Price 4,950  
\$5 1889 PCGS AU-58 (borderline unc). Trends 925 in only AU-50. Price 1,095  
\$5 1901-S, REPUNCHED S, PCGS MS-62, Sharp Strike, blazing luster. 950  
\$5 1909-O PCGS AU-50 1,495. 1909-O ANACS (plastic) AU-55 2,495  
\$10 1856-S, LARGE S, "Very Rare"-Breen 6923 "Unknown Unc," ANA-PNG EF-45 2,950  
\$10 1877-S XF-40, traces luster in LIBERTY. Trends 1,750. Price 1,175  
\$10 1911-O ANA-PNG AU-58 (borderline Unc.). Trends Unc 60 5,000). Price 2,950  
\$10 1916 Accugrade MS-62, 1,495. 1916-S ANACS (plastic) AU-58 (borderline Unc.) 595  
\$20 1870 ANA-PNG AU-58 (borderline Unc.). Only 2 graded Unc-60—none higher. Trends 6,900 Unc. Price 4,250  
\$20 1876-CC ANA-PNG AU-50, much luster. Trends 1,050. Price 945  
\$20 1913-S Accugrade MS-63. Trends 5,250. Price 3,750  
\$20 1922-S Accugrade MS-64. Trends 4,750. Price 2,750

### UNITED STATES ½¢ TO \$2½

- ½¢ 1826 PCGS MS-63 BN (traces of Red), Sharp Strike, lovely surfaces. 895  
1¢ 1818 HALLMARK MS-63, Red & Brown, N-10. Trends 850. Price 775  
2¢ 1867 DOUBLED DIE, NGC MS-65 R3, Sharp Strike, lovely surfaces. Price on request  
5¢ 1885 NGC PF-64 (near 65), golden gray toning. 895  
10¢ 1891-O OVER S double punched date HALLMARK MS-65, Sharp Strike, Blazing Luster. Price on request  
25¢ 1918/17-S PCGS AU-50, Brilliant. Popular. 7,250  
50¢ 1827 NGC MS-63, O-105, PROOFLIKE, Sharp Strike, light golden. 2,250  
50¢ 1837 PCGS MS-62 (believe it is 63), Sharp Strike, lovely blue & gray. 1,650  
50¢ 1873 ARROWS NGC PF-62 (believe it closer to 63), lovely blue & golden. 1,250  
50¢ 1936-D CINCINNATI ANA-PNG MS-64, gray/golden toning. 350  
\$1 1884-CC HALLMARK MS-65 DMPL, Brilliant. Trends 750. Price 675  
\$1 1894-S Accugrade MS-63.5, Sharp Strike, brilliant light golden. 595  
5¢ 1881 NGC PF-65, Brilliant light golden. 875  
5¢ 1903 INVERTED REVERSE NGC PF-64, golden. 975  
50¢ 1910 HALLMARK PR-65, lovely blue & lavender. Trends 2,050. Price 1,950  
10¢ 1914-S NGC MS-64 (believe it 65), Sharp Strike, golden. 750  
\$1 1839 PCGS PF-62. Brilliant with slight toning. GOBRECHT FLYING EAGLE. 11,950  
\$2½ 1848, CAL. PCGS MS-62. 37,500

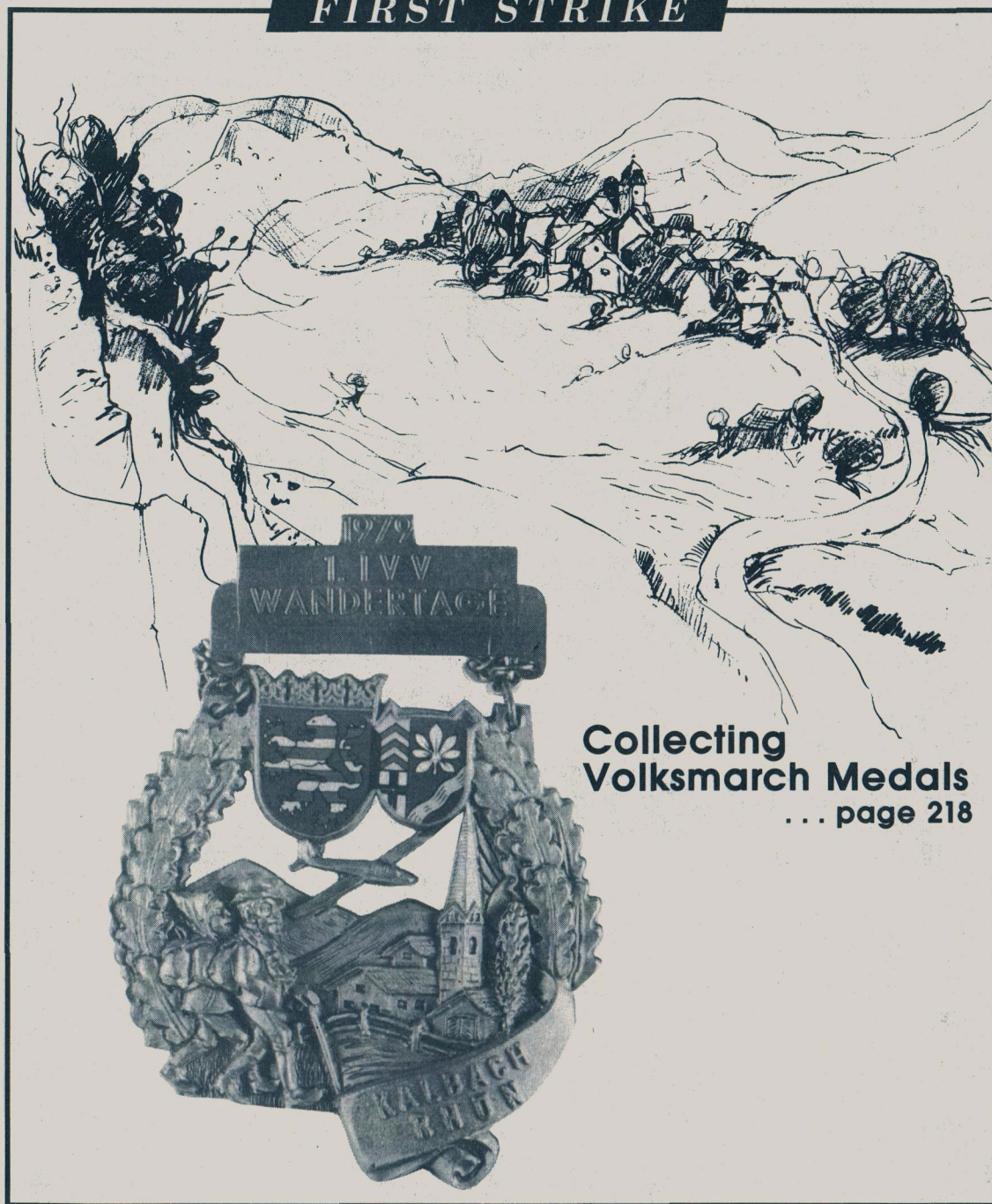
### UNITED STATES PATTERNS

- 1¢ 1859 J-228 PCGS MS-63 "Transitional" Indian/rev. 1860 with shield, Sharp Strike. 1,250  
\$1 1878 J-1554 PCGS PR-61, golden toning. 2,950



# *The* Numismatist

**FIRST STRIKE**



**Collecting  
Volksmarch Medals**  
... page 218

**a special supplement for emerging collectors**



## Bits 'n' Pieces

### Earn "Big Bucks" for YN Auction

Get ready, YNs! The annual ANA convention is coming up in Baltimore, Maryland, on July 28-August 1, and if you want to participate in either the YN floor or mail-bid auction, you've got to earn some bidding bucks! Superior Stamp and Coin Company is making it easy to participate by printing the auction catalog in two sections; one for auction-goers and one for those mailing in their bids.

James Taylor, director of Educational Services for the ANA, has plenty of suggestions for YNs wanting to accumulate bargaining dollars. The program began on September 1, 1992, and continues through July 31, 1993. So, whether you've already started or have yet to begin, here are some activities that will help your earnings grow.

Get your classmates involved in numismatics by presenting a talk, paper or exhibit at school and you'll receive 10 "auction dollars." Similar projects offered during National Coin Week are worth even more.

Local and regional coin clubs, as well as educational forums and ANA conventions, are great places to earn anywhere from 5 to 50 auction dollars, and serving as an officer or recruiter for a coin club also will boost your buying power.

Every time you use the ANA Library you can chalk up 5 auction dollars, and you may want to use it often to research and write articles. Each one published is worth valuable auction money. A visit to ANA headquarters in Colorado Springs, Colorado, carries a value of 5 auction dollars.

Those who apply for or receive ANA scholarships will receive 20 and 50 auction dollars, respectively. And exhibiting at coin shows, YN programs or ANA conventions is valued from 10 to 100. You can earn 5 auction dollars by working as a page at an ANA convention, while attending special YN convention pro-

### The Weight of Old Coins

While in line swapping paper for food,  
my neighbor's groceries intruding on mine,  
I drop a dime in the quick exchange  
and it doesn't ring true. Impatient  
with all cheapness and hustle, I leave it  
where it lies and go home to my rolloptop  
to traffic in the old coins.

I pull out Saint-Gaudens and admire her at rest  
on the velvet. I place uncirculated Morgans  
at her feet and wonder at their frosty luster.  
Then I think of my children handling  
plastic slabs immune to human breath  
and the tarnishes of time.  
Knowing they will have no comfort in proof sets  
or numerical precision (MS-65, PF-66),  
a grief wells up in me  
and I long for the feel of worn coins.

My boyhood coffee tin spills  
its musical store, the gray tones  
recalling the tragedy of clad.  
I sift through war nickels, steel cents,  
lady dimes. I pause at dateless Buffaloes  
and set them aside. Liberty walks in grandeur  
on my palm, the aroma of silver is upon me,  
and for a while I find release  
in the smooth weight of tired coins.

—Norman German

*Reprinted from The Beloit Poetry Journal*





*A hopeful bidder holds up his number at the YN Auction held during the ANA's convention in Orlando last August. By participating in hobby activities, young collectors can earn special "auction dollars" to bid on lots by mail or in person at this year's convention in Baltimore.*

grams will fetch 10 to 50.

The possibilities are endless! And the best part is, earning auction money hardly seems like work. Let's face it, how often do you get "paid" for having fun? Good luck to all those participating in the auction, and happy bidding!

## Greeks Buy Off on Lydian Wisdom

Have you ever wondered where coins come from? Sure, we all have rusty tins or old jars crammed full of change that we dip into on occasion, but who thought up the jingly stuff in the first place?

The Lydians of Asia Minor reportedly were the first people to cast and stamp coins, but the Greeks saw the value of the oval, gold ingot

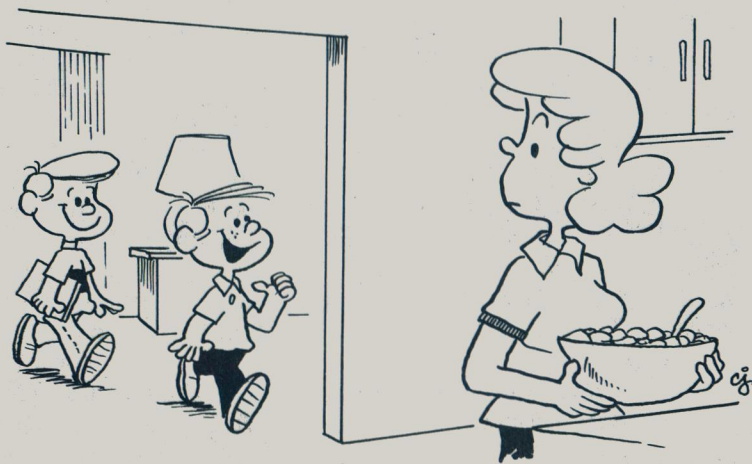
that the Lydians developed and quickly adopted it for themselves. Soon, every Greek state had established a mint for the production of coins. Interestingly, the

earliest mints were established in temples, and if you examine early coin types, you will see that many are religious in nature.

So the next time your pockets clink or you slip some quarters into a video game, thank the Lydians from Asia Minor for making such a major contribution to the world.

## Possible Error Spotted by Young Collectors

Commemorative coins are a special part of numismatic history, a unique way to honor important events that helped shape the world. In 1937 the United States Congress authorized the Philadelphia Mint to issue a half dollar commemorating the 75th anniversary of the Battle of Antietam Creek. Prominent sculptor William Marks Simpson of Baltimore was chosen to design the coin, and the end result was a beautiful piece of



"HEY, MOM, TAKE A LOOK AT JIMMY'S COIN COLLECTION..... HE'S EVEN GOT OLD PENNIES WAY BACK TO THE 1960'S!"



## Summer Conference Scholarships: You Can't Afford Not to Apply!

I became interested in the ANA's Summer Conference when I read about it in 1990. When I saw it advertised in *The Numismatist* the next year, I found out that the ANA provides scholarships for young numismatists to attend. Within minutes, I was on the phone to ANA headquarters for a scholarship application. It arrived about a week later and included a checklist for different numismatic activities I performed; the form also asked for a brief essay about why I felt I should be a scholarship recipient.

Little did I know that buying the stamp to mail my application was the best 29 cents I'd ever spend. In late April I received a letter of acceptance. I had no idea what was in store for me.

The ANA Summer Conference consists of a week filled with classes, forums, trips and bull sessions, capped off with a graduation dinner. You can choose one class from a variety of different subjects, ranging from coin grading and U.S. commemoratives to ancient coins and Colorado numismatics. The top experts in each field are brought in to teach the classes.

A typical day starts with class time in the morning, followed by a lunch break where everyone meets in the cafeteria on the campus of The Colorado College to trade stories and discuss new information. Classes begin again after lunch, lasting until about 4:30 p.m.

Some special trips were arranged to places like the U.S. Olympic Training Center, the Royal Gorge and, to me the most interesting, the Denver Mint. The Denver Mint trip brought me face-to-face with the minting process, something I had never witnessed. It cleared up terms I hadn't been able to understand before. In one area we saw old coining presses, and pictures of the old minting process explained what a laborious task coin-making used to be. Later, as I watched modern, mechanical sorting machines sift out imperfect pennies, I realized I would never look at loose change in the same way again. Because we were on a special ANA tour, we were permitted to look in a room where Mint workers were inspecting proof Korean War commemorative silver dollars.

Summer Conference participants always look forward to the evening events. One of my fondest memories is of late-night discussions on the porch of McGregor Hall, the YN dormitory. Discussions that began with great coins we had seen somehow evolved into ANA lore. Tales of past seminars and conventions became as real to me as they were to those who told them. It was at this point that I understood the conference's value.

Lifelong contacts are made at the conference. Until last summer, people whose columns and articles I read in national publications seemed out of reach to me, a small-time collector and hobbyist. But now that I've been to the ANA's annual Summer Conference, I know these people as friends.

The final point I want to make about the conference is about the respect you gain for your club—the ANA. The ANA isn't just big shows in big cities. The ANA also has a more humble, almost down-home atmosphere about it. When you attend the conference in Colorado Springs, you learn through a laid-back approach to numismatics, much unlike the sometimes hectic world of coins we're used to. It's more like a vacation than a school. Everyone's relaxed and helpful. Everyone greets you as if you've been friends forever.

So, why not write or call the ANA right now for a YN scholarship application to the ANA's 25th Annual Summer Conference? Contact the ANA Educational Services Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646.

—Gabriel Proctor, J 145099



numismatic memorabilia.

The Battle of Antietam half dollar sports the profiles of Generals Lee and McClellan on its obverse. The reverse depicts the Burnside Bridge, a significant milestone in the battle. Troops fought long and hard across its span during the conflict, and it was the retreat of federal soldiers west of the bridge that finally ended one of the bloodiest days of battle in our nation's military history.

But a visit paid to Burnside Bridge by two young ladies in the summer of 1989 may change the significance of the Battle of Antietam half dollar. In an article appearing in the July 1992 issue of

*COINage* magazine (p.14), sisters Robin and Katy Reno claim that the design on the reverse of the coin seems to be backwards. Comparing illustrations of the actual bridge with pictures of the half dollar from a coin book, the girls noticed that on the commemorative, "The large sycamore tree is on the wrong end of the bridge, and the bridge is sloping in the wrong direction."

One theory suggests that Simpson made his model of the bridge from a photograph that was accidentally reversed when the negative was printed. Hopefully, historians and numismatists will delve deeper into this issue and discover what really happened. But if



*Did the designer of the reverse of the 1937 Antietam commemorative half dollar make a mistake?*

you get a chance, visit the battlefield at Antietam Creek in Maryland and see what you think. Is the commemorative half dollar reverse in error? ■

## The History of Coinage on Beautiful, Low-Mintage ANA Crowns



**MoneyMarket**

818 N. Cascade Ave.

Colorado Springs, CO 80903-3279

719/632-2646 • FAX: 719/634-4085

The ANA Crowns—Legal-Tender Commemorative Coins issued by the Isle of Man—are the first coins in history designed exclusively for a numismatic association centennial.

These beautiful pieces—which really present a mini-history of coinage—feature such historic coins as the Athenian owl, the electrum stater of Lydia, a Pine Tree shilling, and a Seated Liberty dollar in the 13-coin montage on the reverse.

This extremely limited issue (under 10,000 total mintage) is available in proof Silver and Gold and in a special copper-nickel version in a unique blister pack.

Gold 22mm 1/5 oz. proof presentation case. .... \$195.00  
Silver 38.6mm 1 oz. proof with presentation case. .... \$45.00  
Copper-Nickel 38.6mm in Blister Pack. \$6.00



# Sentimental Treasure

by Eileen Carbury

**A**lmost everybody loves to take home a sentimental keepsake or two from an event they truly enjoyed. A souvenir offers the owner a pleasant reminder of a wonderful time. Attending a country fair might produce a stuffed animal won at a midway game. From a book fair, one might bring home a copy of a favorite book, signed by the author. A trip to Mardi Gras, however, could supply a wide variety of appealing souvenirs, one of these being the intriguing doubloons that are given out by the social clubs, or krewes, of New Orleans.



Actual Size: 19mm

*This bronze medallion was issued as a souvenir of the 1902 Mardi Gras celebration. The obverse shows four figures on a float, which sports a large sea shell symbolic of the Krewe of Proteus.*

The doubloons, although made from inexpensive aluminum, are carefully crafted. The face of each is embossed with a scene, perhaps a detailed fantasy picture. The one I observed showed a king offering a jewel-encrusted goblet to a queen. Embazoned above was the theme of that year's Carnival, "Mardi Gras is a many-splendored thing!" The reverse of the token carried the coat-of-arms of the issuing krewe, the Krewe of Jupiter.

During the Mardi Gras parades in New Orleans, members of the various krewes, riding atop ornate floats, toss out handfuls of trinkets to the spectators lining the streets. The baubles include brightly colored cups; sparkling, yet tacky, necklaces and bracelets made of plastic; and, of course, the charming and enigmatic doubloons. Some greedy parade-goers actually go home with shopping bags overflowing with the gaudy loot they acquire at the festivities.

About 60 different krewes participate in the Mardi Gras parades. The pageantry all started back in the 1800s as a lampoon of the kings and queens of Europe. These monarchs, while passing through the various townships of their kingdoms, would nonchalantly fling handfuls of valueless coins at poor villagers who were begging alongside the road as the royal procession passed in all its magnificent finery.

The modern-day version of the doubloon was born in 1960, when a krewe known as Rex used the tokens as throws for that year's parade. (The practice of throwing doubloons had fallen out of favor and hadn't been done since the late 19th century.) The crowds went crazy for



the doubloons, and by 1967 almost all the krewes were distributing them at Mardi Gras parades.

The value of these doubloons is debatable. As collectors' items, they have little monetary worth. Some of the older tokens dating back to 1960 can bring about \$15 each, even though their original cost to the krewe was only about 3 cents.

Their worth as souvenirs, however, is another story altogether. The tokens are pleasant to look at, and their detail and subject matter are really quite appealing. When I look at my doubloon, I am reminded of all the lush, extravagant goings-on at Mardi Gras. I imagine crowds of people partying and spending excessively, celebrating and staying up all night at the Carnival.

My souvenir conjures up an exhilarating impression of almost manic decadence. I visualize the bright colors, the glittering parade, the costumed revelers and all the excited activity swirling around in this cauldron known as Mardi Gras. I can almost hear the assorted sounds in the street and the captivating music. I can feel the romance and thrilling energy of New Orleans during this magical time.

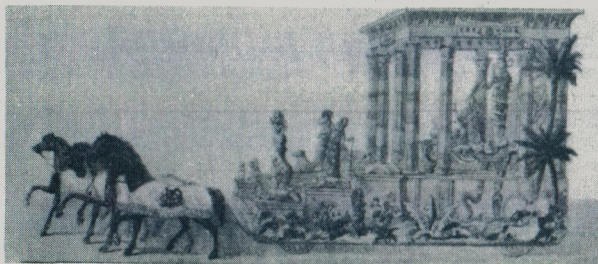
I envision a young woman in New



Actual Size: 39mm

*Rex, perhaps more than any other krewe, has greatly influenced modern Mardi Gras celebrations, having produced the first metallic doubloons. This Rex carnival throw was issued in both colored aluminum and silver.*

Orleans, perhaps on her first big vacation away from her family. Walking alone to her hotel, suitcase in hand, she observes a parade advancing toward her. She stops to watch for a moment, and all



*The first Mardi Gras parade in New Orleans, held on February 20, 1882, featured elaborate floats.*





*Modern doubloons, although made from inexpensive aluminum, are carefully crafted. The face of each carries a scene, perhaps a detailed fantasy picture.*

at once an exotic, costumed stranger jumps down from a float, leaves the parade and approaches her. He presses a few doubloons into her hand.

She looks at the tokens in her palm as the stranger dances off to rejoin the parade. Nervous and excited by all the electrifying activity around her, she clutches the coins in her fist. She isn't quite sure what to do with them, so she stuffs the doubloons into her pocket.

Later that night in her hotel room, she removes the strange tokens from her pocket and carefully lays them out in a single row on the bed. Thoughtfully turning each one over, she studies the design and detail on both sides. They are peculiar, but charming, she concludes, as she tries to figure out exactly what the pictures mean. Deciding to take them home as souvenirs, she tosses them into her open suitcase.

When the young woman returns home, full of memories of her vacation—and a little sad that it's ended—she re-

discovers the doubloons in her suitcase. She picks one up and holds it so it catches the light. As she admires the picture engraved on its face, an image forms in her mind of the exotic stranger from the Mardi Gras parade who gave her the tokens on her first glorious day in New Orleans. She smiles as she remembers how excited she was.

She adds a ribbon and a ticket stub to her collection of doubloons, and places them tenderly into her jewelry box. Now, whenever she opens the box, she recalls the sweet memories and emotions of her first Mardi Gras.

It's fascinating how certain souvenirs can evoke such fond memories of important events in our lives. It's just plain human nature to want to hoard a little bit of the happy times we've experienced. In this way, maybe we can preserve the precious whispers of the past. ■

### Suggested Reading

- Apelman, J.S. *Parade Doubloon Price Guide: New Orleans Mardi Gras, 1960-1969*. Madisonville, LA: author, 1969.
- Guren, Jay and Richard Ugan. *Carnival Panorama: New Orleans Mardi Gras Medals and Krewes, 1884-1965*. New Orleans: Anderson, 1966.
- Hardy, Arthur. *New Orleans Mardi Gras Guide: The Complete Companion to the Parade Season*. New Orleans: author, 1982.
- Kearney, W.L. *Mardi Gras Doubloons: A Guide Book of Prices, 1960-1969*. Metairie, LA: author, n.d.
- McLaughlin, Lloyd A., Jr. *Mardi Gras Doubloons and Medallions*. New Orleans: Elm Supply Company, 1965.

*A free-lance writer and poet, Eileen Carbary became intrigued with Mardi Gras doubloons when a friend gave her souvenirs of a New Orleans vacation.*



# Quiz Quarters

## Numismatic Word Play

by Marilyn Reback, ANA 129422

Can you guess the numismatic terms suggested by the presentation of the words below?

SOLUTION ON PAGE 222

HAWAII  
PRINT

1. \_\_\_\_\_

DOLLAR

5. \_\_\_\_\_

PLANCHET

2. \_\_\_\_\_

BANK NOTE

6. \_\_\_\_\_

DIE  
DIE

3. \_\_\_\_\_

PROOF LIKE  
PROOF LIKE

7. \_\_\_\_\_

DIME

4. \_\_\_\_\_

PROOF

8. \_\_\_\_\_



# Collecting Volksmarch Medals

by Mark A. Benvenuto, ANA 150911

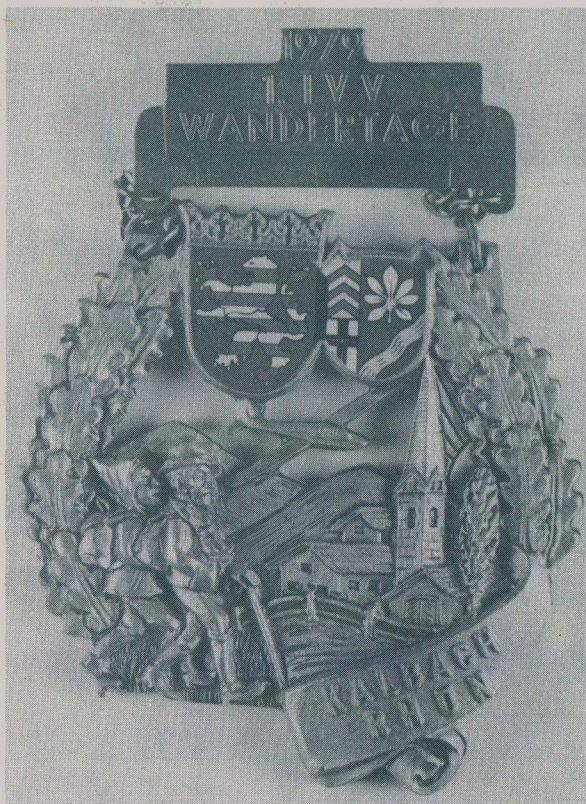
**V**olksmarching, a sport that isn't well known in the United States, may soon be of considerable interest to those numismatists who collect military orders or sporting medals. "Volksmarch" is a German word meaning, literally, "people's walk," for the activity has its roots in Germany. It consists simply of hiking a preset course through a town or across the countryside, usually 10 or 20 kilo-

meters (6 to 12 miles), on one's own, with the goal being to complete the hike. Everyone who pays the entrance fee receives the event award at the finish. The range of awards encompasses plates, patches, mugs and, most important from a numismatic standpoint, medals.

Volksmarches began in West Germany after World War II, mostly in response to the growing number of people who wanted to participate in a sporting event, but didn't have the time or ability to compete at a professional level. In the 1950s, competitive runs became quite popular, but only the first few finishers were awarded prizes.

For those who wanted something less strenuous, Volksmarches proved to be an excellent solution. Persons of any age could participate; the course for the walk could be set in a beautiful piece of countryside or historic city section. The idea of giving a prize or award to every person who paid the entrance fee was very popular. By charging a slight premium over the cost of the award, it also became a way of financing the local Volksmarch clubs that sprang up in tandem with the sport. Each participant's receipt of an award certainly lends a happy and festive atmosphere to the day. Some events even sport a picnic/carnival rolled into one at the finish point.

Since the United States has had a continuous military presence in West Germany since the end of World War II, U.S. soldiers, sailors, airmen and their families inevitably mix with the local population. Not only did individual servicemen take up Volksmarching, but U.S.



• Medal Size: 75mm

*This silver-colored medal was issued in 1979 for the 1st I.V.V. Wandertage held in Kalbach/Rhon.*

MEDALS COURTESY OF MARILYN REBACK





Medal Size: 80mm

*A copper-colored medal, the work of Heinrich Kissing of Menden, shows the castle "Otto-burg" in the town of Schlitz. The medal symbolizes completion of the 5th International Volkswandertage in 1981.*

military communities in Germany also began to sponsor these events as a gesture of friendship between a German town and a U.S. military base. Eventually they became a tradition, some becoming quite lavish over the years.

German towns, Volksmarch clubs and U.S. military bases in Germany could not keep a monopoly on such events for long, though. The idea quickly spread to towns in France, Belgium and the Netherlands. By the 1980s, there were as many Volksmarches in France on any given weekend as there were in Germany.

The medals themselves can be truly fascinating, carrying a variety of themes. The town of Bruchsal in central Germany, for instance, produced medals for

its annual Volksmarches that depict its Catholic bishops from past centuries. The obverse of the medals shows a portrait of the bishop, and the reverse gives several lines of related, descriptive text. Nieder-Liebersbach, another German town, created medals that feature maps of different European countries or regions. The map is suspended from two chains;



Medal Size: 45mm

Medal Size: 68mm

*A two-sided, silver-colored medal (left), suspended by a red-and-white ribbon, commemorates the 1st International Volkslauf -Gehen und -Wandern held in Giessen, West Germany, in 1973. The reverse features the city's crest. Hanging from a dark-red, velveteen ribbon, a medal from the 6th International Volkswandertag in Hammelburg (right) shows the Marktbrunnen fountain in silver-colored metal, encircled by an ornate, gold-colored piece inscribed on the reverse with the manufacturer's name, H. KISSING of MENDEN.*





Medal Size: 60mm

A two-sided bronze medal, suspended from a green-velvet ribbon, was issued by the Kyffhauser Schützenkameradschaft Wernfeld in 1979.

the clasp gives the year of the event and the sponsoring town's name. If you possess the entire series, the maps can be carefully removed from their links and fitted together to form a map of the whole of Europe!

Several towns have awarded highly impressive medals suspended from neck ribbons that resemble military decorations. As a general rule, many events sponsored by U.S. military installations or communities use a red, white and blue ribbon, while many German clubs select a black, red and yellow ribbon (the colors of the nation's flag).

The medals I have seen are made of copper or other base metal. This is intended to keep the entrance fee low—\$4 to \$8.

When collecting any series of coins,

**GRADE  
LIKE  
THE  
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### HALOGEN COIN GRADING LAMP

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medals or paper money, rarity is extremely important in determining value. The rarity of Volksmarch medals is a fascinating paradox, because, by most standards, such medals are very rare, yet they remain quite inexpensive.

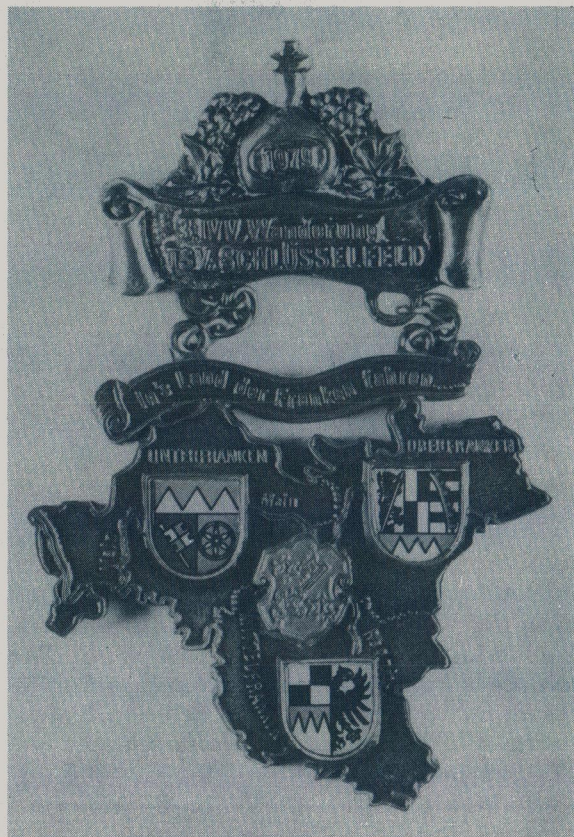
Volksmarch medals usually are produced by a local firm, and quantities minted seldom run higher than the thousands. Even so, very few people collect Volksmarch medals. Those who do often acquire only the medals for events they have personally walked. Thus, the price of such medals often is simply the registration fee.

The price of Volksmarch medals also remains low because of their base-metal content. Military orders or sports medals made of silver or gold often fetch high prices in auctions in the United States and Europe, but this probably will never be the case for Volksmarch medals.

Finding medals from old marches is still difficult, though. They are not routinely encountered in coin shops in Germany. The best place to locate them may be in open-air flea markets, which often cater to a variety of relatively low-priced items that just don't seem to sell anywhere else.

Here's a pleasant surprise for anyone thinking of collecting Volksmarch medals. Even the earliest medals of the 1960s usually are found in excellent condition because they are often kept in display frames from the time they are won. However, it may be difficult to find older medals with unfrayed ribbons.

Don't get the impression that to collect Volksmarch medals you must live in or take frequent trips to Germany. With the emphasis on a healthier lifestyle and the knowledge that keeping fit prolongs one's life, Volksmarching is catching on in the United States. The American Volks-



Medal Size: 38mm

*A map depicts Upper, Middle and Lower Franconia on a gold-colored medal issued for the 3rd I.V.V. Wanderung held in Schlusselfeld in 1979.*

sport Association (AVA) was founded in 1979 and is headquartered at Suite 203, Phoenix Square, 1001 Pat Booker Rd., Universal City, TX 78148. The AVA can direct you to a local club and help you get started.

The sport itself is still evolving and sometimes encompasses biking and swimming events. Also, the idea of holding a march only on a set weekend is changing. The historic district of Fredericksburg, Virginia, for instance, sponsors a daily Volksmarch through the





Medal Size: 55mm

*This 1978 medal marks the 4th International Wandertage in Kitzingen, West Germany. The uniface, silvertone medal, produced by Carl Poellath of Schroebenhausen, depicts German pilot Adolf Galland and a Messerschmidt (Me 262) aircraft.*

old town and historic area and awards an attractive medal. The only restriction is that an AVA member can walk it for an event credit only once per year. There is no limit to the number of times it can be walked for the medal or the exercise.

Though Volksmarches are fewer and farther between in this country than in Europe, the number of events is definitely on the rise. Accompanying this increased interest is a new series of colorful, attractive and eminently collectable medals.

This continued, steady growth probably means it will not be long until Volksmarch medals take their place alongside military orders, sport medals or art medals. Any collector who takes an interest now will be able to say he or she was there at the beginning. They also are likely to

be healthy enough to enjoy the hobby for many years to come. ■

**Mark Benvenuto**, a native of Rochester, New York, became interested in Volksmarch medals while serving with the U.S. Army in Mannheim, Germany. A member of the American Numismatic Society, Lithuanian Numismatic Association, Chopmark Collector Society and the Centre Coin Club, he is currently a post-doctoral fellow in inorganic chemistry at Pennsylvania State University in State College.

## Numismatic Word Play . . . Solution

FROM PAGE 217

- Hawaii Overprint.** U.S. \$1 silver certificate Series 1935-A, and \$5, \$10 and \$20 Federal Reserve Notes Series 1934 and 1934-A, all with brown seals and overprinted HAWAII for use in World War II.
- Clipped Planchet.** A planchet that is not fully round, usually resulting when the metal strip slips, causing the planchet punch to overlap a previously punched hole or the edge or end of the strip.
- Doubled Die.** A die that has a multiple image created during the die-making process. Coins struck from a doubled die show a doubled image.
- Half Dime.** A silver 5-cent coin of the United States.
- Holey Dollar.** Spanish dollars from which the center was cut out in New South Wales in 1813.
- Broken Bank Note.** Paper money of a defunct bank or a bank that failed (broken), but often used to describe any obsolete bank note.
- Mirror Prooflike.** A term used to describe the surface of some coins.
- Check Number.** A letter/number combination appearing in the lower right corner on the face of modern notes; on the back it is a number only, at the lower right. It is used as a cross-reference to identify the printing plate from which the note was produced.



# Collector Spotlight

Bryce Doxzon's collection is filled with new beginnings. A collector of presidential inaugural medals, Doxzon finds new material for his collection every four years.

"I've always been a student of presidential history," Doxzon says from his suburban Baltimore home. "I really became intrigued with presidential inaugural medals after I saw a 1977 Jimmy Carter medal. These pieces cost \$15 to \$20 at the time and were beyond my budget. Four years later I had a chance to get a bronze medal from President Reagan's first term."

A few years later, Doxzon saw his big chance to get ahead in his collecting specialty. "A local coin shop was moving to a new location. They were selling things at pretty low prices, including many of the inaugural medals I was looking for—each was priced at \$5," he recalls. "I went right home and scraped together as much money as I could and bought nearly everything they had. It was a bargain."

Doxzon took his newly enlarged collection of inaugural medals to his first national show, the American Numismatic Association's 94th Anniversary Convention in Baltimore in 1985. "Phil Greenslet, who was exhibit chairman, asked me to get my collection together for a display," Doxzon says. "I thought I had done a good job with it, although I was a little nervous since I had never exhibited before. I must have done a pretty good job; I won a third-place award." Doxzon has since expanded his collection of bronze inaugural medals to include silver specimens, some dating back to the turn of the century. "I'm still hoping to get the 1921 Harding and 1925 Coolidge medals," he explains.

He has subsequently captured awards for his exhibits at ANA's anniversary conventions in Pittsburgh in 1989, Chicago in 1991

## Bryce Doxzon: An Inaugural Collector

by Stephen Bobbitt  
ANA 143751

and Orlando in 1992. "Even though I was a little intimidated the first time I exhibited, it's really a lot of fun and a great way to show off your specialty," Doxzon says. He also has started collecting James

Madison medals. "There aren't but a couple of dozen, but they go along with my overall interest in U.S. Presidents," Doxzon says. "I'm also looking forward to the Madison commemorative coins to be issued by the Mint this year."

Doxzon's earliest interest in numismatics began when he discovered a silver Roosevelt dime while collecting for his newspaper route. "It just struck my fancy, and I began picking up other coins as my budget allowed," he continues. "These included Jefferson nickels and a few Lincoln cents."

He joined the ANA in 1978 as a junior member, "just a few months shy of my eighteenth birthday." Then he joined the Catonsville Coin Club. Doxzon's name soon found its way onto the rolls of the Maryland State Numismatic Association, Baltimore Coin Club, Maryland Token and Medal Society, and the Token and Medal Society.

For the upcoming 102nd ANA Anniversary Convention, Doxzon serves the host committee as publicity chairman. "We're planning on a very big show in Baltimore next July," Doxzon reports. "The tours and activities will make it very exciting, especially for me. It was only eight years ago that I went to my first convention."

The AmericANA Coin Show: A World's Fair of Money® is scheduled for July 28 to August 1 at the Baltimore Convention Center. For information about the show or to learn how you can enter a competitive exhibit, contact the ANA, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085. ■



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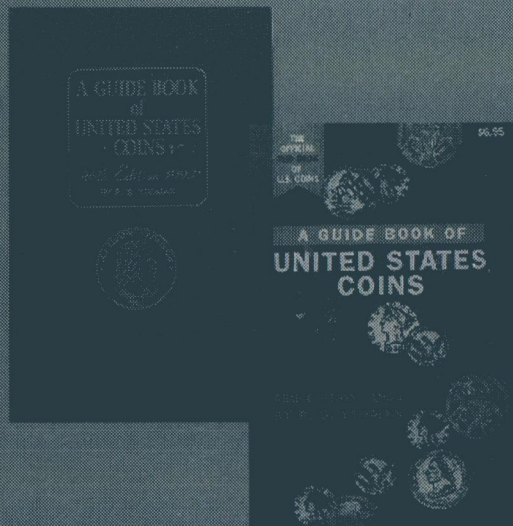
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# Coin World Guide Helps Spread the Word

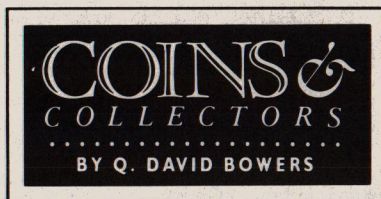
ONE OF THE most interesting things about being a professional numismatist as well as a publisher of numismatic books is having the chance to read words that others have committed to print, past and present. Recently crossing my desk was the fifth edition of the *Coin World Guide to U.S. Coins, Prices & Value Trends*, written by William T. Gibbs and reinforced with price information by Keith M. Zaner. Both personalities are quite familiar to readers of *Coin World*.

A small, convenient, paperback comprising 336 pages, including a helpful index (one of my pet peeves is books that *do not* have indexes!), this dandy little reference is now available in bookstores for \$4.95 or can be ordered by mail or telephone directly from *Coin World* for \$5.45 postpaid. Perhaps your local coin dealer has it. (This reminds me, we need more local coin dealers—all too many of them have converted in recent times to baseball card shops and, in one instance that came to my attention, to a pizzeria! I guess pizza and coins have some things in common—they are both round and have enthusiastic devotees—and you wouldn't want to drop either one on the floor!)

What the world might not need is *another* coin price guide, except that this one is different. Not only does it give a good deal of really worthwhile pricing information, it also has a generous measure of editorial material to go along with it.

First, the pricing data. In a visit to *Coin World* offices, I encountered Keith Zaner, busy at his computer, working on his database of United States coin values. Rather than just "make up"

figures or copy them from another source, Keith does it the old-fashioned way: he works hard. It was interesting



to see him in his home territory, surrounded by catalogs, printouts and other resources. (More familiarly, I know Keith as a voice at the other end of the telephone, calling to ask how I observe the market in early large cents, or how the Liberty Head half eagles did in our most recent auction—or something similar.)

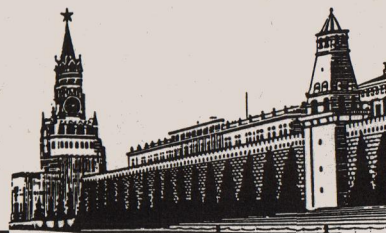
The result is a boon for readers of the new price guide: the information is as accurate as any I have seen in book form. In addition to being reasonably up to date, the data is conveniently arranged by grades that readers can use. For example, Morgan dollars are evaluated in these categories: F-12, VF-20, EF-40, AU-50, MS-60, MS-63, MS-64, and then MS-65 with deep mirror surfaces. In the standard grades (ignoring prooflike), the common 1888 Morgan dollar is priced at \$7.75 in F-12, \$10.25 in VF-20, \$12 in EF-40, \$15 in AU-50, \$17 in MS-60, \$30 in MS-63, \$60 in MS-64 and \$175 in MS-65. The 1879-CC "large CC over small cc" (listed correctly; some other references call it "broken CC" or "capped CC mintmark") is priced as follows: F-12, \$32.50; VF-20, \$65; EF-40, \$175; AU-50, \$440; MS-60, \$1,050; MS-63, \$2,050; MS-64, \$3,350; and MS-65, \$13,500.

What I like best about the book is

not the pricing section, for prices can always be obtained elsewhere (perhaps not in such a convenient form), but the editorial section. For example, the section about commemoratives recites the history of issues from the 1892 and 1893 Columbian Exposition coins up to the present day. The writer could not resist adding a few comments about modern commemoratives. After telling about how abuses in the 1930s forced an end to commemoratives, the author states:

Have Congress and the Treasury Department avoided the abuses of the earlier commemorative program? After 1991-92, the answer has to be no. The concept of surcharges was conceived in the 1983-84 program with a fee (not deductible on one's income tax return) added to the price of each coin by the order of Congress; the surcharges went to the United States Olympic Committee, the Los Angeles Olympic Organizing Committee and foreign Olympic committees. Surcharges have been added to every program since, with none of the money going back to the numismatic community that supports commemorative coins through purchase. Instead, surcharges have gone to a variety of special-interest groups seeking to fund their projects on the backs of coin collectors, and in a few cases, to retire the country's massive national debt. . . . Commemorative coin reform, espoused by some in Congress, the Mint and most of those in the numismatic community, has not gotten very far. The House has approved an advisory committee to work on a long-range commemorative coin plan. However, surcharges seem here to stay no matter the anger they cause in collector circles. Members of Congress and special-interest groups see





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coin collectors as some sort of cash cow to be milked for everything they can get. It seems that at this point, the would-be milkers have more lobbying power in Congress than does the cow.

Well stated!

I feel that the entire commemorative program is based on some rather shaky propositions. Most of all, the issue prices have too much built-in profit for the government, and the result for many recent issues has been that today they are cheaper than when the government first sold them.

Other chapters of the *Coin World Guide* deal with an analysis of the coin market, mintage figures, proof and uncirculated sets, the ever-popular subject of grading, the history of U.S. coinage, mints and mintmarks, coin production,

errors, and a glossary of terms. Still another is titled "Mysterious Rarities," in which the *Coin World* writer tells us, "some 'coins' have achieved a certain notoriety in the numismatic field because of their rarity, their mysterious background and dealer promotion." Such coins will "bring a gleam to the eyes of even the most experienced numismatists." Such pieces include a 1913 Liberty Head nickel, the 1804 dollar and the 1894-S dime. Apparently, by implication, these pieces are not "legitimate," because the following paragraph begins: "Then there are the legitimate coins, produced under official sanction . . ." I got the distinct impression that the writer just didn't like certain coins. For example, the 1795 Jefferson Head cent has this description, with a rather unkind last sentence: "Opinions differ concerning

this piece. Many believe it was struck outside of the U.S. Mint by an individual hoping to obtain a contract to strike U.S. coinage at a time when some congressional leaders tried to eliminate the Mint. If true, the piece is a contemporary counterfeit." I would not call a coin submitted to the government as a proposal for coinage a "counterfeit," but my opinion may be in the minority. Also, what the collector community usually calls 1804 "restrike" and 1823 "restrike" cents the writer calls "counterfeits." No doubt they are unofficial, but they were struck from government dies, even though they were mismatched. Perhaps a better term lies somewhere between "authentic"—which they definitely are not—and "counterfeit"—which implies an out-and-out fake.

A page or so is devoted to the 1804



silver dollar, and along the way some of the old-time rumors are recited: "One story is linked to 19th century terrorism in the Middle East," which may explain why 1804 silver dollars are so rare today. "That story claims that all of the 1804 dollars were sent to the Barbary pirates as ransom for the release of American hostages captured in 1804 when the USS *Philadelphia* ran aground in Tripoli Harbor. Another rumor said all of the dollars were relegated to the melting pot. None of the rumors, however, had any basis in fact." While the 1804 dollar is labeled a "fantasy," the Proof 1801, 1802 and 1803 dollars are called "restrikes." However, like the 1804 dollar, they were not struck from dies made in the years indicated, but were produced later, no earlier than the 1830s.

The 1884 and 1885 Trade dollars

emerge with fresh faces and, apparently, a clean bill of health: "For years, many numismatists considered these two coins to be fantasies, struck years later. However, recent research indicates that the 1884 Trade dollars were struck that year, and it is likely the 1885 Trade dollars were coined in 1885 as well. Specimens did not appear until 1908 in the hands of dealer John W. Haseltine. They were apparently struck specifically for collectors, as are all Proof coins." Although specimens were not generally known until 1908, during the course of research for my book, *Silver Dollars and Trade Dollars of the United States: A Complete Encyclopedia*, I came across records indicating that Virgil M. Brand, the well-known Chicago collector, purchased 1884 Trade dollars the year before, in 1907. My own opin-

ion—held for many years—has been that 1884 and 1885 Trade dollars were indeed struck in the years indicated, but were not publicly sold and apparently were coined as a favor for one or more collectors or dealers.

One thing about rarities, "mysterious" or otherwise, is that they often engender widely differing opinions, making for interesting reading. Over the years, more has been written in numismatic circles and in the non-numismatic press on the 1804 silver dollar than on the next several rarities combined.

The new *Coin World* book is very well done, and I heartily recommend it. I hope it achieves the distribution it deserves, particularly outside of numismatic circles, as it is an ideal missionary to help "spread the word" about numismatics. •

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# Ensuring the Hobby's Survival

**I**N MY OPINION, and that of some of my colleagues, we could be members of a dying hobby. This applies to collectors of both coins and paper money. Fewer and fewer people are volunteering to bear the torches that have been carried for years by older collectors.

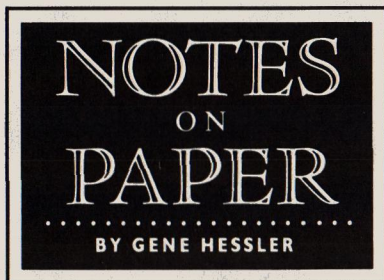
The video age in which we live has conditioned too many young people to expect instant gratification. The pleasure of investigating the history of a coin, a piece of paper money—or anything that requires patience—does not appeal to most people today.

But, there are exceptions. We must find these people, young and old, and instill in them an interest in the hobby that has brought us so much pleasure and increased our knowledge.

In an effort to ensure the hobby's continuity, I visit a nearby grammar school twice each month and speak to grades 5 through 8. After a brief explanation of the history of money, I show them some colorful paper currency to capture their attention. When I explain that many of these notes can be purchased for as little as 15 cents each, depending on condition, they immediately want some. On successive visits, I bring a dollar's worth of notes provided by dealers who specialize in quantities of inexpensive issues. I try to have a variety so the students can purchase (at cost) a different group of notes for \$1. (I find that notes bundled in groups of 25 cents help to avoid extensive bookkeeping.)

If you try this at a school near you, I guarantee you will be bombarded with questions. The students are always surprised to find that, with a minimal amount of help, they can figure out where the note is from, even

though it is printed in Spanish, Portuguese, French, etc. Encourage them to visit their library to find the coun-



tries on a map and learn something about the nation or person represented on the note.

It doesn't take long before they discover watermarks on many issues. Numerous specimens carry designs that are aligned on the face and back and are complete only when the note is held to the light. Some notes feature small raised circles, squares, diamonds, etc., that help the blind identify the denomination. Most bank notes printed today, and some printed as much as 30

years ago, include hidden devices that can be seen only when the note is exposed to fluorescent or black light. The brilliant colors really capture a student's attention.

Depending on your imagination, you can relate the notes to art, geography, history, science or language. Some notes from Latin American countries bear overprints that change the denomination from, say, 10,000 to 10. Such examples provide an opening to discuss how some countries deal with inflation.

One note from Bolivia includes an oil refinery in its design; the back of a note from Uganda shows a girl picking coffee beans; a note from Myanmar (Burma) includes the image of a soldier. The first two notes say something about the countries' export products, while the third gives an indication of the nation's government.

A bank note from Cambodia (Kampuchea) shows the ruins of Angkor Wat. Urge students who possess a specimen of this note to learn about



**This inexpensive bank note from the tiny kingdom of Bhutan, available for about 50 cents, always creates interest. The face of this extremely colorful note displays the royal emblem and two dragons. The back shows the Simtokha Dzong palace.**



this ancient temple. Be firm—unless they can tell you something about the notes they have, don't provide any new ones, regardless of how eager they might be.

I also have found that local libraries are receptive to suggestions for book purchases. If your library does not already have a copy, recommend that it purchase the "bible"—the *Standard Catalog of World Paper Money*, Volume II (General Issues) when the new edition of this sold-out catalog is available. If its budget allows, suggest that it also order Volume I (Specialized Issues). The public library near me has two sets of these catalogs, one for reference and one for circulation.

It's difficult to interest children, or anyone else with limited funds, in United States obsolete or federal bank notes that cost hundreds or thousands



**Newcomers to paper money collecting often are intrigued by the watermarks employed on world bank notes.**

of dollars. However, clean, crisp, colorful notes priced at 25 to 50 cents can cause quite a stir. A few students likely will develop an interest. If enough individuals express a desire to learn more, create a club that meets after school on a monthly basis.

Interestingly, a few of the parents I have met tell me how fascinated they have become with the colorful notes their children have brought home from school. Some parents have asked me to order notes for them. (I was an adult when I discovered coins, and soon found even greater satisfaction when I began to concentrate on the art of security engraving.)

If our hobby is to survive into the 21st century, we must target students, and anyone else who will listen, as potential receivers of the torch we are prepared to pass. •

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(1849) \$10 K1 (p. 348) Copper pattern for a gold coin which was near struck. Like most known pieces this is struck off-centered but attractive. Scarce R7 ..... 3,950

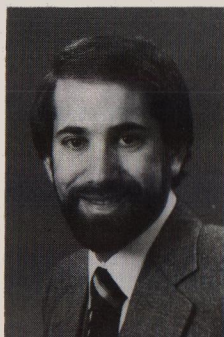
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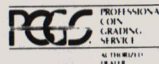
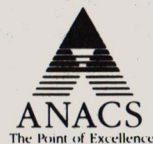
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# Vietnamese Medicine Cabinet Coins

ON THE NIGHT of the second new moon following the winter solstice, the predominantly Buddhist states of Asia join in celebrating the Lunar New Year. A modern common denominator linking these states is an individual series of Lunar New Year commemorative coins.

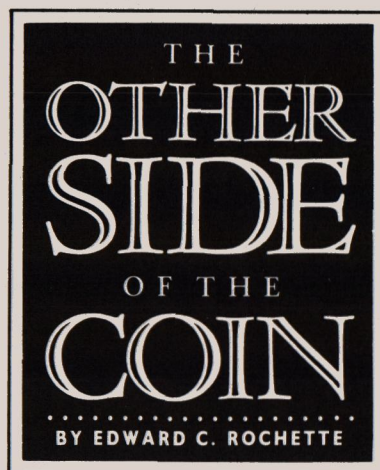
January 23, 1993, marked the start of Lunar Year 4691, the "Year of the Rooster." Although the communist government of the Socialist Republic of Vietnam recently discovered the fund-raising potential of non-circulating, legal-tender coins, it has yet to join China, Hong Kong, Macau and others in creating an annual issue to mark the beginning of its lunar calendar. While the signs of the Vietnamese calendar follow those of other Asian states and are on a similar, 12-year cycle, the actual dates occasionally differ.

For Vietnam, it is the festival called "Tet." The new year begins on the first day of the first lunar month after the rice crop has been harvested and before a new crop has been planted. For the Vietnamese, it symbolizes the rebirth of spring and, likewise, a new year.

While the travel ban to Vietnam may some day be lifted, one need not voyage halfway around the world to experience the festivities connected with Tet. A number of sizable ethnic Vietnamese communities are scattered throughout the United States. So, in search of this story, I had to travel no farther than the parish church of the Sacred Heart on Colorado Springs' West Colorado Avenue.

Tet originally was celebrated for several weeks; its abbreviated, modern-

day agenda lasts but three days. Although sectarian in origin, it is observed by all Vietnamese—Buddhist



and Christian—as a time for thanks, remembrance and gift-giving.

The local celebration begins at the parish center with a party for members of the Vietnamese community. Tet's eve, *Giao-Thus*, is a time for the living to pay homage to the departed. Prayers and incense are offered to the spirits of ancestors and with the hope of a prosperous new year.

On the morning of Tet, all rise early to pay their respects to their family's elders. Children prostrate themselves before their parents in an expression of appreciation for bringing them into the world, caring for them and providing an education. Wishes for a healthy and wealthy new year are exchanged. Red envelopes are filled with money and given to the youngsters. A numismatically related item? Perhaps, but the money most often given is ordinary greenbacks, at least here in the United States.

Later in the day, outstanding debts

between friends, relatives and associates are settled. All avoid the slightest expression of displeasure or discord for fear that it will influence the direction of the year to come.

The third and last day of the celebration brings yet another coin-related activity. Unfortunately, no special coin is used—at least not in the United States. The most popular activity reserved for the last day of Tet is the Unicorn Dance. A mythical figure, the unicorn symbolizes the kindness and wisdom of the Vietnamese people. A bamboo-and-paper unicorn is paraded through the streets. Those who gift the creature with a coin are bound to reap good fortune throughout the year ahead.

On inquiring if any special money was ever used, not necessarily in connection with Tet, I was told of *cao gio*, or "rubbing money." Few first-generation Vietnamese families are without a rubbing coin in their medicine cabinet. An ordinary coin may do, but the American silver dollar, perhaps since it so nearly approximates the old *piastre de commerce* of French Indo-China, is the most popular. In examining family rubbing coins, most appear to be well-circulated specimens of Morgan dollars. For the sake of a story, I looked to see if there were any Saigon-made copies of 1804 dollars. There were none. Cast-metal pieces are not accepted as well as die-struck coins.

The rubbing coin is used to alleviate symptoms of various illnesses—the common cold in particular. Backs and chests are first massaged with a herbal medicant, then firm, downward strokes are applied with the coin. The back, neck, head or shoulders are rubbed with such intensity that the



resulting skin marks have often been misdiagnosed as lesions of trauma.

When Vietnamese refugees first arrived in the United States, a number of parents found themselves charged with child abuse. It took some time before American physicians recognized the scarring as a mere folk remedy. Finding no harmful effects from *cao gio*, the cases against the parents eventually were dropped.

Colorado's Vietnamese community was not part of the extensive study of coin rubbing. A few years ago, the American Medical Association directed its attention to several thousand Vietnamese children living around Indian-town Gap, Pennsylvania. Investigators found not a single complication resulting from coin rubbing, although few American doctors are willing to embrace the practice. Unfortunately,

The U.S. Morgan dollar seems to be a popular choice for "coin rubbing," a practice of many first-generation Vietnamese families to alleviate common symptoms of various illnesses.

the Vietnamese are aware of our medical profession's skepticism over coin rubbing, so many will not seek medical care when it is really needed.

Vietnamese communities are concerned about what they believe is professional dubiety, particularly in this Year of the Rooster. Rooster-year

people, they say, are not shy, but often lack trust in others and become loners. They watch what they say, for they know that their words and actions, like coin rubbing, may bring trouble. Such people hold to caution so they may enjoy good fortune—numismatic or otherwise—in the years to come. •



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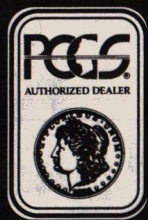
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Half Penny	70	85	POR
Penny	135	150	POR
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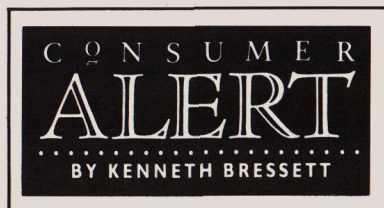


# Overpriced Coins Are Never a Bargain

SOME OF THE ads I have reviewed lately are for great-sounding coins, items that would make nice additions to any collection. The only problem is that when they are overpriced at the time of purchase, it will take years for their value to surpass their cost. It's no fun buying a nice coin only to learn that you have paid way too much for it. The time to guard against this happening is before you decide to make a purchase. That is when you need to do your homework.

Determining if coins are priced within reason takes patience and effort. We all tend to "reach" a little for a very rare piece or something that may not come our way again for a long time.

That's okay when you know exactly what you are looking for, but when it comes to common coins, there is no



reason to overpay for something that may be available from many sources.

The best way to do comparison shopping is by reading the ads in this magazine and using your telephone. First determine what it is you want. Next, locate dealers who specialize in that kind of material. Get quotes from

several places on the same type of coins in the same condition. Then make a few purchases to compare the grade and service from different suppliers. Don't be concerned with slight differences. Look for a dealer who consistently has nice coins at competitive prices and is enjoyable to work with. Above all, remember that what seems like a bargain price in an ad can very well apply to a coin that will not meet another dealer's grading standards. A coin that seems grossly overpriced probably is and, more often than not, may also be of inferior quality. Finding good coins at reasonable prices is not easy. It takes time and effort. Like finding a rewarding hobby, isn't it?



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dollar is very scarce)

**File #326**

This advertisement came to me from a reader who called it "outrageous." I can't help but agree. It is a classic example of the situation I just described, in which really nice coins have been spoiled by someone offering them at inflated prices.

The coins involved are the new Canadian silver 25-cent commemoratives now available from the Royal Canadian Mint in sets of 12 plus a companion dollar coin for \$112.25. I also have seen these sets advertised in *The Numismatist* for about \$130, and elsewhere for similar prices. I consider these comparable, fair prices for some very nice coins. They are attractively packaged and in proof condition.

The ad this reader complained about was a mailing that offered the very same set of coins for \$325, or nearly

three times what they would cost directly from the Mint. The ad makes these coins sound difficult to obtain by limiting the buyer to one set per order. You also will have to be patient, it says, because it may take up to 12 weeks before you receive your first coin from this company. For those who are very daring, the firm wants you to include your telephone number "in case they have a question about your order."

**File #327**

Another comparison coin shopper (and long-time friend) sent me information about his recent experience with a purchase from Sears. His comments are so fully detailed, I will share the entire episode with you.

Having read in the financial papers of the many problems the Sears organization is having—not the least of

which has been an accusation of consumer fraud by the Attorneys General of California and other states, who allege that deliberate overpricing and deception was engaged in by Sears' automobile repair department—my friend was a bit skeptical when he received a notice in the mail about coins. This Sears ad offered the opportunity to "own genuine U.S. silver coinage" via "The Treasury of American Coins Collection" available in "your choice of three uniquely different collector's sets!" These sets cost \$29.99 each plus postage and handling.

The illustration for "The Classic American Series" showed lustrous—obviously Mint State—examples of a Franklin half dollar, Washington quarter, Mercury dime, Buffalo nickel and 1943 zinc-coated steel cent. Strangely, especially coming from a



firm that claims excellent customer service, the ad neglected to say anything about the grade of the coins themselves—even though grading is an absolutely essential factor in determining the value of a coin. The only information was the photograph, which showed Uncirculated coins.

When the set arrived in the mail, it was far different from the illustration. To be specific, it contained an Almost Uncirculated (AU) 1943 steel cent that had been processed (cleaned and re-plated); a Very Good (VG) 1935 Buffalo nickel; a Fine 1945 Mercury dime; a VG 1942-D Washington quarter; and a Very Fine (VF) 1962-D Franklin half dollar. Using *Coin World* "Trends" prices as of October 1992, when the coins were received, these pieces have a total retail value of \$5.55, quite a bit less than the \$29.99 charge.

The second set was described as "The Patriot Series" and illustrated the reverses of an Eisenhower dollar, Kennedy half dollar, 1776-1976 Bicentennial quarter, 1942-45 silver-content Wartime nickel, and a Roosevelt dime. Again, no mention was made of grade, but the accompanying text said that this and other sets represented "A wonderful opportunity for you to own one of the world's most precious metals in a rare and beautiful form."

The set received in the mail contained a Fine 1943-P Jefferson nickel, highly polished; a Mint State (MS)-63 1964 Roosevelt dime; an MS-63 1776-1976 Bicentennial quarter; an AU 1964 Kennedy half dollar; and an AU 1972 Eisenhower dollar. The *Coin World* "Trends" prices for these pieces add up to \$5.45.

Perhaps there was hope for last set,

the "Miss Liberty Series," which was advertised to include "the oldest coins of the three sets, some dating back as much as a century. This magnificent set includes an Indian penny, Liberty nickel, a silver Barber dime, a silver Barber quarter, a silver Walking Liberty half dollar, considered by many to be the most beautiful design ever minted."

Once again, nothing was mentioned about grade, although the set was called "magnificent." Obviously, the grade must be high. The illustration showed an Indian Head cent in at least VF, a Liberty Head nickel with full LIBERTY in the headband and probably qualifying for Extremely Fine (EF), a Barber dime in EF or AU grade, and a Barber quarter in at least EF, plus a Walking Liberty half dollar in EF. In a classic example of the old "bait and switch" game, what Sears sent did

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not at all correspond to the advertising. First, not a single coin in the set lived up to the claim "dating back as much as a century." The oldest was an 1899 quarter in Good grade, which by my calculation is not yet 100 years old—a far cry from the EF Barber quarter pictured. A 1906 Barber dime was likewise in Good grade, while an 1899 Indian Head cent was in Fine, a 1912 Liberty Head nickel was in Good, and a 1942-S Walking Liberty half was VF. *Coin World* "Trends" prices for these pieces total \$10.50.

My friend, who at one time served as president of the American Numismatic Association, not only told me about this situation, but also wrote the following to Sears:

I have been reading about Sears' efforts to build business and regain its

reputation. Scams such as this coin deal are abhorrent, and not only reflect poorly upon the Sears image, but also do harm to the hobby as a whole. Can you imagine someone who trusts in Sears and who orders all three of these sets with the expectation that he or she will be receiving an excellent value for the price paid, obtaining same and discovering that they in no way match the condition of coins illustrated and were, in fact, so overpriced that all three sets as a group weren't even worth on a full retail basis the price charged for a single set. Sears, get your act together. If you really want to do the right thing, this offer should be redescribed and repriced, and a detailed explanation and refund offer should be given to everyone who purchases such a set.

No reply yet. I will print any response or rebuttal received from Sears. •

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## Government Regulation

*continued from page 207*

is something like reselling a new proof set—ex-U.S. Mint at \$12—for \$120.) While the FTC never did state that there was any particular market standard for profit, individuals could probably achieve the same result themselves by applying the “unconscionability” clauses of the Uniform Commercial Code in effect in all 50 states. Judges appear to say that a 300-percent markup on an investment item may be fraudulent; the number could be more or less, depending on the circumstances.

Other areas include claims of inadequate disclosure; false representation that a holding period of five to seven years would result in high profits; failure to disclose the substantial risks

associated with buying rare coins; misrepresentation of a firm’s buy-back policy; and substantial overgrading and overpricing of coins labeled “investment” by the seller.

### State Attorneys General

ENFORCEMENT OF STATE “Blue Sky” laws almost always falls in the peculiar province of the state attorney general. Blue Sky laws exist in each of the 50 states. Originally, their name derived from the bold promises—promises as blue as the sky—made by entrepreneurs who sought to raise funds for various ventures without need of a prospectus and, in many cases, without even a business plan.

The state bureau of corporations (or similarly named agency) inevitably dealt with many examples of unusual financing schemes involving every-

thing from rare coins to scotch whiskey and mink ranches. Some were sophisticated frauds, others were genuine-sounding investment opportunities that may have been real, but nonetheless failed to disclose potential risks. In many cases, there would have been nothing inherently wrong with the sale if the risk had been disclosed.

Enforcement of Blue Sky laws lies sometimes in the hands of government authorities, sometimes in private hands, sometimes both. The laws generally require some type of disclosure when a “partner” is sought for a business venture. Typically, this occurs when the “partner” actually is a shareholder in a security or a member of a limited partnership.

Through the years, many ventures that are entirely legitimate have neg-

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Two Cents	2	4	10	12	20	34	50
Three Cent Nix	2	4	5	5	9	25	60
Three Cent Sil	4	8	13	16	38	75	100
Bust Half Dime	4	9	15	33	70	165	200
Seated Half Dime	1	3	4	8	16	37	100
Shield Nickel	1	5	7	9	18	34	65
Bust Dime	4	8	13	34	100	200	500
Seated Dime	.50	3	4	7	20	65	170
Barber Dime	.35	.50	1	3	12	33	65
Twenty Cents	20	30	45	60	100	210	350
Bust Quarter	22	28	35	55	150	375	600
Seated Quarter	2	5	12	17	35	80	200
Barber Quarter	1	1.50	9	17	40	80	100
Bust Half	11	18	21	25	50	150	380
Seated Half	5	10	24	27	50	100	225
Barber Half	3	3.50	17	40	90	200	300
Bust Dollar	125	220	300	500	900	3000	5500
Seated Dollar	40	60	100	140	180	365	600
Trade Dollar	22	33	50	60	70	150	300
Morgans (No 1921)	4.50	5.25	6.25	6.50	7	8	9
Peace & 1921	4.25	5	5.25	5.25	5.25	6	6.50

\*Prices are for MS60/61 quality. Higher grades bring substantial premiums.

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lected, out of sheer ignorance, to register with the attorney general's office (or the bureau of securities or the bureau of corporations). In those cases, the attorney general usually brings a legal proceeding designed to force registration—not to disgorge monies obtained or (perhaps more typically) lost by the entrepreneur.

Sometimes, the venture is not located in the state in which action is initiated; Blue Sky laws in almost every instance allow the attorney general to obtain an injunction against an out-of-state defendant/seller who is attempting to market "securities" in a forum other than his residence.

Intentional violations are an obvious problem; unintentional ones are a problem, too, especially for the violator. What is more interesting, at least from the perspective of the

uninitiated, is the involvement of governmental authorities before any action has taken place. Typically, it comes in the form of an advisory opinion to the attorney general's office as to whether registration or licensing is required.

Many of these requests, together with those constituting intentional and unintentional violations, find their way into legal publications such as the *Commerce Clearing House Blue Sky Law Reporter*, a multi-volume set that covers each state and the District of Columbia.

Although not every application for action finds its way into the *Blue Sky Reporter* system, it seems clear enough that a number of state securities offices have an interest in the numismatic field. Among the states in which there have been several legal

proceedings or actions are California, Missouri, New York, Wisconsin, Idaho, Washington, Georgia and Minnesota.

In a number of cases, merely telephoning a state to sell coins over the phone has been held to be a violation of the Blue Sky law. The penalties can be civil and criminal, and the costs of defense are high.

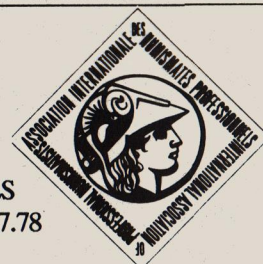
### Postal Service

THE 1990s MARKS the third decade of U.S. Postal Service involvement in the rare coin field. In 1977 a claim of overgrading and overpricing merchandise (thus running afoul of the Mail Fraud Statutes) was made against Riverside Coin of Texas. Virgil Hancock, then a member of the ANA Board of Governors, testified at the trial as an expert witness for the



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28	Antique, Byzance, Orient	20-02-1993
29	Middle Ages, Modern Times, medals, tokens	17-04-1993
30	Antique, Byzance, Orient	12-06-1993
31	Middle Ages, Modern Times, medals, tokens	18-09-1993
32	Antique, Byzance, Orient	11-12-1993



## Postal Service.

Riverside persuaded a Federal Administrative Law Judge that there was no single standard for grading coins; that a coin dealer could properly grade coins according to his own standards as long as he so stated; that there was no single industry price guide or pricing standard; and that it was not fraudulent to overgrade or overvalue a coin according to the standards of other dealers who might be expert witnesses.

What was true in 1977 was no longer true by 1986, when the Postal Service obtained a conviction in a mail-fraud case against Minnesota dealer Harold Kail. After a long trial, a verdict was reached that specifically rejected the 1977 conclusions of the Riverside case. At the end of *US v. Kail*, the United States Court of Ap-

peals for the Eighth Circuit was asked whether it would affirm a conviction for mail fraud and a sentence of five years' incarceration. The Court concluded it would.

The Court was asked to overrule the Trial Court finding that there was uniformity in grading and that there was, if not a homogeneous market, one with somewhat standardized pricing. It declined to do so.

It seems fair to say that the Kail case forms the cornerstone of all subsequent postal cases on grading and pricing issues, and, further, that it is the intellectual underpinning of every complaint made by the Federal Trade Commission over the past six years. (Certainly, it has been cited numerous times in Memorandums of Law of the Federal Trade Commission. Without question, it has been

highly influential in eliminating from the judicial lexicon the Riverside case so often quoted in the intervening period.)

Postal authorities also have actively attacked certain numismatic advertising as deceptive or outright fraudulent. Some issues involve grading, while others consider nuances, such as whether an item is from a coin "hoard," produced by a private-sector "mint," or of a proper weight.

The Postal Service was successful in persuading the U.S. Mint that there was a problem with the abusive use of the name "Mint," and the Treasury took its complaint to Congress. After a host of administrative law judges held that under some circumstances use of the word "Mint" could be considered deceptive, Congress made this interpretation the law of the land.

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The Mint reform legislation signed into law by President Bush in October 1992 criminalizes the improper use of the name "U.S. Mint" or any derivative.

In most cases, postal authorities have acted when substantial complaints were coupled with a perception of mail abuse. They rarely have taken the initiative for broad-based, industry-wide action.

The *Riverside* and *Kail* cases have since been cited in a number of other cases. We can probably expect them to be utilized again, at least on a selective basis.

#### Federal Securities Laws

SOME MIGHT BELIEVE the Securities and Exchange Commission has only a recent interest in the rare coin field, thanks to a Wall Street connection

that has sparked registration of several rare coin funds. Surprisingly, the SEC has exercised some regulation of the rare coin field over the last three decades.

Organizationally, the SEC draws its power and its theory that rare coins can be involved in a security from a 1946 Supreme Court case, *SEC v. W.J. Howey & Co.* (328 U.S. 293 (1946)). The case set forth a three-pronged test for determining whether a transaction involves an investment contract, which itself is subject to federal securities laws.

In the *Howey* case, the Supreme Court defined an investment contract as 1) an investment, 2) a common venture premised upon the reasonable expectation of profits that are 3) derived from the entrepreneurial or managerial efforts of others (328 U.S.

at 298-99, 66 S.Ct. at 1102-03).

A New York case has already held that under some circumstances the sale of coins can be considered a security, *SEC v. Brigadoon Scotch Dist., Ltd.* (388 F.Supp. 1288 (S.D.N.Y. 1975)). For example, if a purchaser is encouraged to spend money as an investor—not as a collector—the first prong of the *Howey* test can be met. Profit as a motivation is a key option.

Who selects the coins is another point (managerial efforts of others). Other factors include representations to purchasers that the coins chosen by the seller have substantial room for growth, and providing customers with periodic reports citing the growth.

Additional elements of potential securities law violations may include references comparing profits on rare

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The *Brigadoon Scotch* case held that the promoters were "emphatically en-

One U.S. Circuit Court judge aptly stated in another context, "It ill behooves appellants, after enticing their customers with fancy brochures touting their investment plan, now to claim there was no investment plan but the mere sale of an unadorned commodity." An investment contract "is determinable not only by the nature of what the sellers actually sell but equally by 'what character the investment is given . . . by the terms of offer, the plan of distribution, and the economic inducements held out to the prospect.' In the enforcement of an act such as this, it is not inap-

*continued on page 275*

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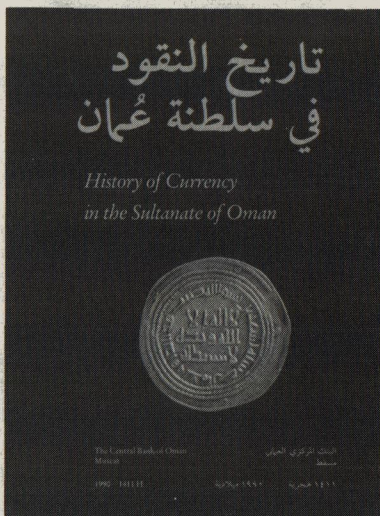




## BOOKMARKS

■ Published as part of the Twentieth National Day celebrations, **History of Currency in the Sultanate of Oman** (ANA Library Cat. No. KA20.04D3) describes the monetary history of Oman from 622 (the coming of Islam) to 1990. Authored by Robert E. Darley-Doran, the book is enlivened by enlarged, color illustrations of coins and paper money. Supplementary material includes color photographs of mint towns and historic forts, an index of mints and dates, and a bibliography.

The 10 x 13-inch, hardbound reference comprises 144 pages and is written in English and Arabic. It is published and distributed on behalf of the Central Bank of Oman by Spink & Son, Limited, 5, 6 & 7 King St., St. James's, London SW1Y 6QS, England.



**History of Currency in the Sultanate of Oman** not only discusses the monetary system since the coming of Islam, but also provides an interesting overview of the nation itself.

■ **The Forgotten Coins of the North American Colonies** (ANA Library Cat. No. GB50.A5 1992) by William Anton Jr. and Bruce Kesse is a modern survey of early English and Irish counterfeit coppers that circulated in the Americas. A valuation guide, plus 10 pages of black-and-white plates, add to the book's usefulness.

Published in an 8½ x 11-inch, hardcover format, the 112-page book has a list price of \$50. For ordering information, contact Krause Publications Book Department, 700 E. State St., Iola, WI 54990-0001, telephone 800/258-0929. MasterCard or VISA credit card orders can be placed by calling 800/258-0929 during regular business hours on weekdays, or from 8 a.m. to 2 p.m., Saturdays.

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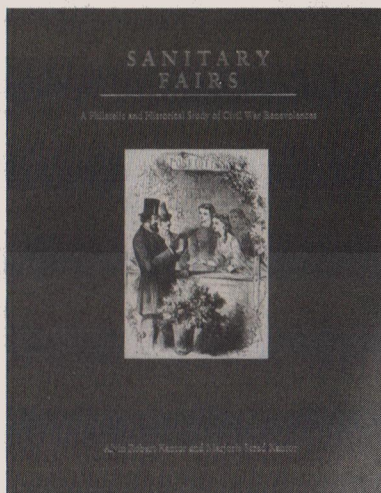
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The story of the struggle to overcome disease and misery among Union soldiers is told through letters, stamps, pictures and medals in *Sanitary Fairs: A Philatelic and Historical Study of Civil War Benevolences*.

**Philatelic and Historical Study of Civil War Benevolences** (ANA Library Cat. No. PA75.K3) concerns itself with these major fund-raising events that supported the U.S. Sanitary Commission and Christian Commission. Written by Alvin Robert Kantor and Marjorie Sered Kantor, the book also discusses women's activities during the war, as well as Civil War letters. Of particular interest to numismatists is a chapter devoted to medals and tokens related to the fairs, for which Rich Hartzog lent his expertise.

The 9¼ x 12-inch, 304-page, hard-bound book is illustrated with more than 400 photographs of stamps and covers, ephemera, and fair mementoes and scenes. The retail price is \$75, shipped prepaid, from A Three Services Agency, Ltd., 3125 Commercial Ave., Northbrook, IL 60062, 708/

480-0870. Payment can be made by check, VISA or MasterCard.

■ Students of late Roman coins will welcome **Catalogue of Late Roman Coins in the Dumbarton Oaks Collection and in the Whittemore Collection** (ANA Library Cat. No. BC85.G74), a comprehensive new work by Philip Grierson and Melinda Mays. Coinage of the Eastern and Western emperors is listed from Arcadius (383-408) and Honorius (393-423) to the death of Zeno in 491. Introductory chapters are devoted to topics such as historical and numismatic background, and mints and mint activity. Indexes are given for mintmarks and obverse/reverse inscriptions and types. The 500-page reference includes base-metal as well as gold and silver coinage; 37 high-quality, black-and-white plates illustrate 955 pieces. •

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# MEMBERSHIP NEWS

## Calendar of Events

*Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print information clearly and send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, fax 719/634-4085.*

### EAST

## FEBRUARY

**7** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

**13-14** STATE COLLEGE, PA. Boalsburg Fire Company, E. Pine St. (off Bus. Rt. 322). Annual Coin Show sponsored by the Centre Coin Club. Thomas E. Daubert, 378 Bradley Ave., State College, PA 16801, telephone 814/863-4816.

**14** BREWSTER, NY. Boardwalk Cafe, 1 mi. N. of Brewster train station. Cross States Numismatic Association Coin & Stamp Show. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

## MARCH

**6-7** CHARLESTON, WV. Charleston House Holiday Inn, 600 Kanawha Blvd. E. Greater Kanawha Valley Coin Show

## ANA EVENTS

**March 11-13** COLORADO SPRINGS, CO. Broadmoor Hotel, 1 Lake Cir. ANA Early Spring Convention. Ken Bressett, General Chairman, P.O. Box 60145, Colorado Springs, CO 80960. Co-hosted by the Colorado Springs Coin Club and Colorado Springs Numismatic Society. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

**March 26-28** SEATTLE, WA. Queen Anne Masonic Lodge, 1608 4th Ave. W. ANA Coin Grading Seminar held in conjunction with the Pacific Northwest Numismatic Association Convention. Tom Sheehan, P.O. Box 14, Seattle, WA 98111, telephone 206/999-3607.

**April 18-24** National Coin Week: "Strike a Friendship with Coins." ANA Educational Services Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

**July 10-16** COLORADO SPRINGS, CO. The Colorado College. ANA 25th Annual Summer Conference. ANA Educational Services Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

**July 28-August 1** BALTIMORE, MD. Baltimore Convention Center. ANA 102nd Anniversary Convention. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085. Auction by Heritage Numismatic Auctions, Inc., Heritage Plaza, 100 Highland Park Village, Dallas, TX 75205-2788, telephone 800/872-6462, fax 214/520-6968.

## NATIONAL & REGIONAL EVENTS

**February 21** TROY, MI. American Polish Cultural Center, 2975 E. Maple Rd. Coin Show conducted by the Polish American Numismatic Society. Lucien Chojecki, c/o PANS, P.O. Box 47, East Pointe, MI 48021, telephone 313/778-1995.

**March 5-7** BILOXI, MS. Holiday Inn Beachfront, 2400 Beach Blvd. 32nd Annual State Convention & Coin Show of the Mississippi Numismatic Association. Louis Villalpando, c/o MNA, P.O. Box 925, New Albany, MS 38652, telephone 601/388-4607.

**March 5-7** MAPLE SHADE, NJ. Landmark Inn, Routes 73 & 38 (next to Cherry Hill). 1992 Great Eastern Numismatic Association Convention. William H. Horton Jr., c/o GENA, P.O. Box 175, Keyport, NJ 07735, telephone 908/583-4781.

**March 18-21** NEW YORK, NY. Vista Hotel, 3 World Trade Center. 37th Annual Metropolitan New York Numismatic Convention. Beverly Visser, R.D. #3, Ponderosa Rd., Carmel, NY 10512, telephone 914/225-7846.

**March 28** SPRINGFIELD, IL. Best Western Springfield East, 3090 Stevenson Dr. & Dirksen Pkwy. Annual Coin Show sponsored by the Central Illinois Numismatic Association. Steve Butler, 1712 S. First St., Springfield, IL 62704, telephone 217/528-7634.

*continued on next page*



## NATIONAL & REGIONAL EVENTS

*continued from previous page*

**April 2-4 SEATTLE, WA.** Seattle Center, Flag Pavilion. Pacific Northwest Numismatic Association Convention. PNNA, P.O. Box 14, Seattle, WA 98111.

**April 3-4 LANCASTER, PA.** Farm & Home Center, Rt. 72 off Rt. 30. Annual Coin Show conducted by the Central Pennsylvania Numismatic Association. Anthony Almond Sr., 501 High St., Apt. 910, Pottstown, PA 19464, telephone 215/323-7773 or 215/327-0122.

**April 22-25 GRAPEVINE, TX.** DFW Hilton Executive Conference Center, 2 to 3 mi. N. of Dallas/Ft. Worth Airport via hotel shuttle. Early American Coppers Convention. EAC, 625 Country View Ln., Garland, TX 75043.

**April 24-25 SCOTTSBLUFF, NE.** VFW Bldg., 2710 N. 10th St. (Scottsbluff-Gering Rd.). Nebraska Numismatic Association 38th Annual Coin Show & Convention hosted by the Oregon Trail Coin Club. Elmer G. Nelson, c/o NNA, P.O. Box 683, Sutherland NE 69165, telephone 308/386-2231.

**April 30-May 1 LAS VEGAS, NV.** Aladdin Hotel & Casino, Las Vegas Blvd. (Las Vegas Strip). 1st Annual Convention & Show sponsored by the Casino Chips & Gaming Tokens Collectors Club. Archie A. Black, c/o CC & GTCC, P.O. Box 63, Brick, NJ 08723, telephone 908/458-8827.

presented by the Kanawha Valley Coin Club. Donald K. Clifford, c/o KVCC, P.O. Box 65, St. Albans, WV 25177, telephone 304/727-4062 (after 7 p.m.)

**6-7 HAGERSTOWN, MD.** Venice Ballroom, E. of Hagerstown on U.S. Rt. 40. Coin Show sponsored by the Interstate Coin Club. R.K. Brechbiel, c/o ICC, P.O. Box 1901, Hagerstown, MD 21742, telephone 301/739-5414.

**7 ALBANY, NY.** Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

**7 WILLIMANTIC, CT.** Elks Lodge, Pleasant St. (Rt. 32). 20th Annual Coin & Paper Money Show conducted by the Mansfield Numismatic Society. C. John Ferreri, c/o MNS, P.O. Box 33, Storrs, CT 06268.

**13-14 INDIANA, PA.** Best Western University Inn, 1545 Wayne Ave. (Rt. 119 S.). 35th Annual Spring Coin Show

sponsored by the Indiana Coin Club. John F. Busovicki, 72 Walcott St., Clymer, PA 15728, telephone 412/254-2471.

**21 BREWSTER, NY.** Boardwalk Cafe, 1 mi. N. of Brewster train station. Cross States Numismatic Association Coin & Stamp Show. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

**21 PORTLAND, ME.** Holiday Inn, Exit 8, Maine Tpke. Coin Show hosted by the Gorham Coin Club. Charles Roberts, 37 Anson Rd., Portland, ME 04102.

**27-28 CHAMBERSBURG, PA.** Holiday Inn, Exit 5, I-81. Coin Show presented by the Friendly Coin Club. Fitz Shelton Jr., 173 S. Main St., Chambersburg, PA 17201, telephone 717/263-2871.

**28 GLENS FALLS, NY.** Queensbury VFW Post 6196 (Northway Exit 18E. toward Glens Falls). 15th Annual Spring Coin, Stamp & Baseball Card Show co-sponsored by the Coopers Cave Coin Club. Jerry Snow, P.O. Box 2485, Glens Falls, NY 12801.

**28 HACKETTSTOWN, NJ.** American Legion Hall, Willow Grove St. Coin, Card and Collectibles Show held by the Hackettstown Coin Club. Steve Middleton, c/o Steve's Coins, P.O. Box 83, Boonton, NJ 07005, telephone 201/627-0705.

**28 LIONVILLE, PA.** Holiday Inn, Rt. 100 (S. of Exit 23, PA Tpke.). 30th Annual West Chester Coin Club Coin Show. Joseph DeMeo, P.O. Box 987, #47, Valley Forge, PA 19482-0987, telephone 215/983-1431 (8:30 a.m.-5 p.m.).

## APRIL

**4 ALBANY, NY.** Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

**16-18 WHITE PLAINS, NY.** Westchester County Center, Bronx River Pkwy., Tarrytown Rd. & Central Ave. Westchester Coin, Stamp & Paper Money Show (WESPENEX) presented by the White Plains Coin Club. Earl H. Peltin, P.O. Box 122, Eastchester, NY 10709, telephone 914/961-3305.

**24-25 LAVALE, MD.** LaVale Fire Hall, 423 National Hwy. (U.S. Rt. 40, 2 mi. W. of Cumberland). Coin Show sponsored by the Western Maryland Coin Club. George Waingold, c/o WMCC, 1260 Vocke Rd., LaVale, MD 21502-7716.

**25 BREWSTER, NY.** Boardwalk Cafe, 1 mi. N. of Brewster train station. Cross States Numismatic Association Coin & Stamp Show. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

## SOUTH

## FEBRUARY

**6-7 NAPLES, FL.** Dance Connection Bldg., 2205 Davis Blvd. (U.S. Hwy. 84).



Annual Coin, Stamp, Paper Money & Collectors Show conducted by the Naples Coin Club. Leonard Lovely, 18226 Camellia Rd., Ft. Myers, FL 33912, telephone 813/267-1728.

**6-7** VICKSBURG, MS. Holiday Inn, 3300 Clay St. 46th Semi-Annual Vicksburg Coin Show sponsored by the Vicksburg Coin Club. Cason Schaffer, Rt. 11, 107 Eastview Dr., Vicksburg, MS 39180, telephone 601/638-1195.

**7** PEMBROKE PINES, FL. Sports Authority Mall, Hollywood/Pines Blvd. & University Dr. Gold Coast Coin Club Monthly Coin & Stamp Show. Roger Lane, c/o GCCC, P.O. Box 205, Hollywood, FL 33020, telephone 305/983-4299.

**20-21** LUBBOCK, TX. Lubbock Memorial Civic Center, 1501 6th St. 33rd Annual Coin & Sports Card Show con-

ducted by the South Plains Coin Club. Frank Hezmall, c/o SPCC, 53333, Lubbock, TX 79453.

**21** CORAL SPRINGS, FL. Coral Springs Mall, 3333 University Dr. (University Dr. & Sample Rd.). Coin Show presented by the Fort Lauderdale Coin Club. E.O. Smith, 301 S.W. 75th Ter., Plantation, FL 33317, telephone 305/791-6198.

## MARCH

**6-7** CORPUS CHRISTI, TX. Holiday Inn/Airport, 5549 Leopard St. Coin Show conducted by the Corpus Christi Coin Club. Dave Peterson, c/o CCCC, P.O. Box 3191, Corpus Christi, TX 78404, telephone 512/851-9182, or Chairman Larry Glenn, 512/758-5555.

**6-7** FAYETTEVILLE, NC. Howard Johnson Plaza Hotel, Exit 49, I-95 (Hwy.

53/210). Semi-Annual Coin Show sponsored by the Cumberland County Coin Club. Charles L. Kimber, 3705 Florida Dr., Fayetteville, NC 28311.

**6-7** FT. MYERS, FL. Garden Council & Activity Center, 2646 Cleveland Ave. Coin, Stamp, Jewelry & Sportscard Show held by the Fort Myers Coin Club. Jack Bruner, P.O. Box 6121, Ft. Myers, FL 33911-6121, telephone 813/481-1956 or 813/481-8285.

**7** PEMBROKE PINES, FL. Sports Authority Mall, Hollywood/Pines Blvd. & University Dr. Gold Coast Coin Club Monthly Coin & Stamp Show. Roger Lane, c/o GCCC, P.O. Box 205, Hollywood, FL 33020, telephone 305/983-4299.

**12-14** HIGH POINT, NC. Market Square, Commerce St. Triad Coin Show

## CALENDAR OF EVENTS

### REQUEST FOR LISTING IN *THE NUMISMATIST*

"Calendar of Events," published monthly in *The Numismatist*, is a free service reserved for nonprofit, ANA member clubs and organizations. Entries must be received by the Publications Department at least eight weeks prior to the cover date of the magazine, and preferably as much as four months in advance so announcements can appear in several consecutive issues.

Send completed form to:

*The Numismatist*, Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279  
Fax 719/634-4085

Sponsoring organization(s) \_\_\_\_\_ ANA # \_\_\_\_\_

Name of show \_\_\_\_\_

Check one: \_\_\_\_\_ local show \_\_\_\_\_ regional show \_\_\_\_\_ national show

Show date(s) \_\_\_\_\_

Show location \_\_\_\_\_

Street (or other directions) \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_

Chairman or other person to be contacted for more show information (*print exactly as you wish it to appear in the calendar*):

Name/Title \_\_\_\_\_ Telephone (optional) \_\_\_\_\_ / \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_



sponsored by the Greensboro Coin Club. Ray McGuire, 1742 Battleground Ave., Greensboro, NC 27408, telephone 919/273-0147.

**20-21** BEAUMONT, TX. Houston Room, Holiday Inn/Beaumont Plaza, 3950 I-10 S. Southeast Texas Spring Coin & Collectibles Show co-sponsored by the Beaumont, Greater Port Arthur & Silsbee Coin Clubs. Jack Provost, c/o SCC, P.O. Box 1676, Silsbee, TX 77656, telephone 409/385-9272.

**20-21** MERRITT ISLAND, FL. Holiday Inn, 260 E. Merritt Island Cswy. (Hwy. 520). Spring Coin Show conducted by the Space Coast Coin Club. Herbert R. Hogue, c/o SCCC, P.O. Box 4335, Patrick, FL 32925, telephone 407/783-2352.

**21** CORAL SPRINGS, FL. Coral Springs Mall, 3333 University Dr. (Univer-

sity Dr. & Sample Rd.). Coin Show presented by the Fort Lauderdale Coin Club. E.O. Smith, 301 S.W. 75th Ter., Plantation, FL 33317, telephone 305/791-6198.

## APRIL

**4** PEMBROKE PINES, FL. Sports Authority Mall, Hollywood/Pines Blvd. & University Dr. Gold Coast Coin Club Monthly Coin & Stamp Show. Roger Lane, c/o GCCC, P.O. Box 205, Hollywood, FL 33020, telephone 305/983-4299.

**18** CORAL SPRINGS, FL. Coral Springs Mall, 3333 University Dr. (University Dr. & Sample Rd.). Coin Show presented by the Fort Lauderdale Coin Club. E.O. Smith, 301 S.W. 75th Ter., Plantation, FL 33317, telephone 305/791-6198.

## CENTRAL

## FEBRUARY

**6-7** FAIRVIEW HEIGHTS, IL. Ramada Inn, Rt. 159 & I-64. 36th Annual Coin Show held by the Dupo Coin Club. Harry Niccum, c/o DCC, P.O. Box 3153, Fairview Heights, IL 62208, telephone 618/632-3331.

**7** BIRMINGHAM, MI. Birmingham Masonic Temple, 357 Woodward (Bloomfield Hills). 29th Annual Coin Show sponsored by the Birmingham-Bloomfield Coin Club. John Frank, P.O. Box 23, Birmingham, MI 48012.

**7** MUNCIE, IN. Student Center/Cardinal Hall, 2200 University Ave., Ball State University. 35th Annual Coin & Stamp Show conducted by the Muncie Coin &

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## NEW PRICES—PAYING TOP DOLLAR Wanted To Buy—Complete Sets

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Buffalo Nickels	245	490	3,700
Mercury Dimes	310	875	2,600
Barber Quarters	1,245	4,450	11,500
Standing Liberty 25¢	1,210	1,850	4,450
Walking Liberty 50¢	310	690	6,800
Morgan Dollars (no 1895)	(2,350 Fine)	(4,850 XF)	(13,500 AU)
Peace Dollars	(245 Fine)	(390 XF)	(790 AU)
50 pc. Commem. Silver	(5,600 XF/AU)	(7,750 BU)	(12,500 CH BU)

No overdates or double dies are included in the above prices. We will pay substantially more if included. The above quotes are just a sample of our top buying prices. We are looking to purchase any United States or Canadian Coin Collections. For our top offer just ship coins via Registered mail; upon receipt our check will be mailed to you. If for any reason you are not satisfied with our offer, your coins will be returned postpaid.

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Stamp Club. Ray Saylor, c/o MCSC, P.O. Box 1184, Muncie, IN 47302, telephone 317/288-0371.

**7** ROCKFORD, IL. Hoffman House & Ramada Inn, 7550 E. State St. (Business Rt. 20 off I-90). 73rd Semi-Annual Coin Show presented by the Rockford Area Coin Club. Ralph Winquist, 1004 "C" St., Rockford, IL 61107, telephone 815/963-0396.

**12-14** ST. LOUIS, MO. Henry VIII Hotel, 4690 N. Lindbergh Blvd. (Hwy. 67). 29th Annual Greater America Coin Fair hosted by the Saint Louis Numismatic Association. Mike Orlando, P.O. Box 1102, St. Louis, MO 63074.

**14** ROCHESTER, MN. Ramada Inn, 1625 S. Broadway (Hwy. 63). 1993 Rochester Area Valentine's Day Coin, Stamp & Paper Money Show sponsored by the Rochester Coin & Stamp Club. Jerry Swanson, P.O. Box 565, Rochester, MN 55903, telephone 507/289-5099.

**14** XENIA, OH. American Legion Post 95, 356 Home Ave. Greene County Coin Club Coin Show. John Eckman, 4722 S. Dixie Dr., Dayton, OH 45439, telephone 513/294-0601.

**21** JOLIET, IL. Holiday Inn, I-80 & Larkin Ave. Annual Coin Show presented by the Will County Coin Club. Clayton J. Hagemann, 1414 Eldamain Rd., Plano, IL 60545, telephone 708/552-3491.

**27-28** WEST ST. PAUL, MN. National Guard Armory, 1346 S. Robert St. 1993 Liberty Coin Show sponsored by the Saint Paul Liberty Coin Club. Jim Blackford, c/o SPLCC, P.O. Box 600003, St. Paul, MN 55106, telephone 612/228-0359 (day) or 612/433-2954.

**27-28** STEUBENVILLE, OH. CIO Hall, 237 S. 3rd St. 44th Annual Coin Show conducted by the Ohio Valley Coin Association. Joseph Romagnoli, c/o OVCA, P.O. Box 451, Steubenville, OH 43952.

**28** KENOSHA, WI. Holiday Inn, 5125 6th Ave. 35th Annual Coin Show conducted by the Kenosha Coin Club. Jerry Binsfeld, P.O. Box 191, Pleasant Prairie, WI 53158, telephone 414/654-6272.

## MARCH

**5-7** INDEPENDENCE, OH. Holiday Inn, 6001 Rockside Rd. & I-77. 32nd Annual Coin Show conducted by the Warrensville Heights Coin Club. WHCC, P.O. Box 22163, Beachwood, OH 44122.

**7** NORWALK, OH. VFW Hall, 140 Milan Ave. (U.S. Hwy. 250). 33rd Annual Coin Show held by the Firelands Coin Club. Joe Schell, Box 16, Milan, OH 44846, telephone 419/499-2441 or 419/621-8277.

**7** RACINE, WI. Sheraton Hotel, 7111 Washington Ave. (Hwy. 20, E. of I-94). Racine Numismatic Society 55th Annual Coin Show. William Spencer, 2724 16th St., Racine, WI 53405, telephone 414/637-7766.

**19-21** BROOKLYN CENTER, MN. Earle Brown Heritage Center, 6155 Earle Brown Dr. 58th Annual Northwest Coin Club Coin Show. John Saffert, c/o NCC, P.O. Box 18053, Minneapolis, MN 55418-0053, telephone 612/888-5751.

**28** GREEN BAY, WI. Rock Garden/Comfort Suites, 1951 Bond St. 35th Annual Spring Coin Show hosted by the Nicolet Coin Club. Roger A. Bohn, 1345 Ponderosa Ave., Green Bay, WI 54313, telephone 414/499-7035.

**28** MARION, IN. Grant County 4-H Fairgrounds, St. Hwy. 18 E. Marion Coin Club 35th Annual Coin Show. W.R. Lockwood, c/o MCC, P.O. Box 93, Marion, IN 46952, telephone 317/664-6520.

## APRIL

**24** BLOOMINGTON, IN. Holiday Inn, 1710 N. Kinser Pike (off St. Hwy. 37

on St. Rd. 46 Bypass). Spring Coin Show presented by the Bloomington Coin Club. Jim Tolen, Western Dr., Bloomington, IN 47404, telephone 812/332-8793.

**25** FREMONT, NE. Holiday Lodge, U.S. Hwy. 30. 33rd Annual Coin Show held by the Fremont Coin Club. FCC, 1722 E. 19th St., Fremont, NE 68025.

## WEST

## FEBRUARY

**14** SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportscard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

**27** MCMINNVILLE, OR. Community Center, 600 N. Evans St. McMinnville Coin & Stamp Show conducted by the McMinnville Coin Club. Gary Reschly, 420 E. 5th St., McMinnville, OR 97128, telephone 503/472-1838.

**27-28** SAN JOSE, CA. Hyatt San Jose, Mediterranean Center, 1740 N. First St. 23rd Annual Coin Show conducted by the Cupertino Coin Club. Ray Johnson, c/o CCC, P.O. Box 448, Cupertino, CA 95015, telephone 408/727-9158.

## MARCH

**14** SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportscard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

**26-28** OGDEN, UT. Ogden Park Hotel, 247 24th St. 21st Annual Northern Utah Coin Show presented by the Ogden Coin Club. Chris Robertson, P.O. Box 25957, Salt Lake City, UT 84125, telephone 801/973-2300, fax 801/972-5033.



## APRIL

**18** SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sports card & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

**24-25** ALBANY, OR. Albany Boys & Girls Club, 1215 Hill St. (Exit 234B, I-5; turn left at 5th light & proceed 3 blocks). 27th Annual Coin Show presented by the Mid-Valley Coin Club. Monte Mensing or Jeff Spielman, c/o MVCC, P.O. Box 65, Albany, OR 97321, telephone 503/769-7183 or 503/487-4023.

**25** VALLEJO, CA. Dan Foley Cultural Center, Dan Foley Park, Tuolumne St. at end N. Camino Alto. 21st Vallejo Coin & Collectibles Show held by the Vallejo Numismatic Society. Craig Blackwood, P.O. Box 241, Elmira, CA 95625, telephone 707/447-1006.

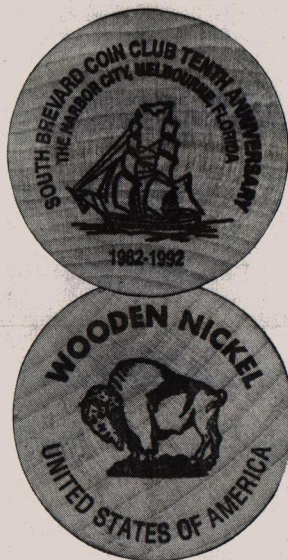
## CANADA

### FEBRUARY

**19-21** MONTREAL, QUEBEC. Palais des Congres, 201 W. Viger Ave. Montreal Coin & Stamp Show (NUPHILEX 93) conducted by L'Association des Numismates et des Philatelistes de Boucherville. NUPHILEX 146239 Canada, Inc., P.O. Box 131, Boucherville, Quebec J4B 5E6, Canada, telephone 514/449-1888, fax 514/655-9134.

### Club Activities

The Oak Park Coin Club of Illinois reports a successful turnout for its 42nd Annual Open House and Coin Show, held last November. Attendees were treated to exhibits by adult and junior participants displaying items including U.S. and foreign gold, Peace and Morgan dollars, and modern commemoratives. First-place exhibit win-



**Florida's South Brevard Coin Club is offering a wooden nickel celebrating its 10th anniversary. Interested collectors can send a self-addressed, stamped envelope, plus 25 cents per wood, to P.O. Box 1441, Melbourne, FL 32902.**

ners were Sharon and Kevin Blocker for "Coins of the Caribbean"; second-place went to Art Blase for his display entitled "Juarez"; third-place was presented to Bill Piper for "19th and 20th Century Gold"; and the junior exhibit award was given to Jessica Fabbri for her exhibit of U.S. money . . .

The 32nd Annual Convention of the Kentucky State Numismatic Association, hosted by the Louisville Coin Club last October, saw light public attendance, but dealers reported good to very good business. ANA Regional Coordinator Don Young says participants had the opportunity to view ANA educational videotapes and meet and talk with ANACS grader Don Bonser, who offered verbal opinions about coin grades. Mike Schmidt took best-of-show exhibit honors with "Draped Bust Large Cents, 1796-1807" . . .

California's San Bernardino Coun-

ty Coin Club has issued a special medal commemorating its 30th Annual Coin and Baseball Card Show, which took place on January 3. The medal also commemorates the 200th anniversary of the U.S. 1-cent piece. The medal can be purchased in bronze or oxidized bronze for \$2.50, or as a three-piece set (silver, bronze and oxidized bronze) for \$22, postpaid, from Albert K. Hall, P.O. Box 1028, Colton, CA 92324 . . .

Members of the Treasure Coast Coin Club of Fort Pierce, Florida, enjoyed a slide presentation about "so-called dollars" by Tony Swicer at their November meeting . . . The Pacific Northwest Numismatic Association, in conjunction with the American Numismatic Association, is offering a three-day coin grading seminar in Seattle, Washington, on March 26-28. ANA Authenticator J.P. Martin will be the instructor for this event, which immediately precedes the PNNA's regional convention, April 2-4, at the Seattle Center. For more information contact Tom Sheehan, P.O. Box 14, Seattle, WA 98111-0014 . . .

Helen Carmody, ANA regional coordinator for Hawaii and California, reports that the Hawaii State Numismatic Association hosted a successful 29th Annual Convention on November 12-15, 1992. Close to 2,000 collectors participated, up almost 10 percent from 1991. The 64-table bourse was sold out, giving attendees a wide range of materials to choose from, including Hawaiiana, commemoratives, gold and copper . . .

Members of Nebraska's Fremont Coin Club are gearing up for their 33rd Annual Coin Show, scheduled for April 25. To promote the event, the club has issued a commemorative wooden nickel, available by mail for 15 cents each (two for 25 cents), plus a self-addressed, stamped envelope,



## Bright Idea

As an ANA regional coordinator, I have begun to recycle *The Numismatist*. It costs the ANA about \$14 in postage alone to send me a box of magazines to give out at shows. I thought it would make sense to solicit copies from local ANA members by advertising in various club publications. Rather than tossing their magazines away, they can give them to me for distribution at shows. A free copy of a quality magazine like ours is appreciated, even if it is an old issue.

—Tom Sheehan

*Send your bright idea for promoting or enhancing club participation to THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. If we publish your suggestion, you'll receive a "Bright Idea" lapel pin.*

from the Fremont Coin Club, 1722 E. 19th St., Fremont, NE 68025 . . .

Connecticut's Fairfield County Numismatic Association, established in 1936, has issued a 31mm, antique bronze medal to honor club past president Philip Y. Reinhart. Of special interest is the reverse inscription VALUE ME AS YOU PLEASE, which first appeared on a halfpenny Higley copper. The medal sells for \$4 from Allen G. Berman, FCNA Secretary, P.O. Box 605, Fairfield, CT 06430 . . .

## New Officers

**Kalamazoo Coin Club (Michigan):** Richard M. Hoff, president; Randall Lung, first vice president; John Murphy, second vice president; Russell Barr, treasurer; Theresa Hoff, secretary; Ronald Hale, librarian; Charles Fenwick, B. Joseph Mikolajczyk, Douglas Murray and John Vrbancic, board members; and Stephanie Rop, junior representative.

**Big Island Coin Club (Hawaii):** Mildred Murakami, president; Marta Bowman, vice president; Walt Southward, corresponding secretary; Kay Kozohara, recording secretary; Jim Moore, treasurer; Byron Toma, sergeant-at-arms; and Alton Chow, Don Nigro, Ken Tanouye and Harold Watanabe, directors.

**Hawaii State Numismatic Association:** Gregory B. Hunt, president; Glen Yokoyama, first vice president; Alton Chow, second vice president; Gary Lau, secretary; Marion F. Kendrick, treasurer; Charles Matsuda and W.K. Young, Honolulu Coin Club representatives; and L.R. "Rick" Howsley and Walt Southward, Big Island Coin Club representatives.

## Membership Report

The following applications for membership, representing membership numbers 159532 through 159558, 159560 through 159857, and LM-4591 through LM-4593 were received before December 17, 1992. Unless accompanied by one of the following codes—A (Associate), J (Junior), LM (Life Member) or CLM (Converted to Life Member)—all applications are for Regular Membership. Absence of a state heading indicates that no applications were received from that state. Proposers are noted following the applicant's name and code.

Upon receipt of their application, admission fee and dues, the individuals listed below are deemed members of the Association, with all rights and privileges other than the right to vote. If written objection to the admission of an applicant is received by the Executive Director within 30 days of this publication, the Executive Director shall notify the applicant of such objection, requesting a reply within 20 days after the applicant's receipt or rejection of the notice. After the expiration of this 20-day period,

*the Executive Director shall present the written objection, along with the applicant's response, if any, and all other information relating thereto, to the Board of Governors for a determination as to whether or not to revoke the applicant's membership. In the event that such membership is revoked, the admission fee and dues shall be refunded. If membership is not revoked or if the objection is not upheld, the applicant's membership will remain in effect, and the applicant shall have the right to vote.*

## ALABAMA

Cletis D. Hand  
David Sharp

## ALASKA

Eric Jozwaik  
Michael J. Orr—Kenneth E. Bressett  
Joshua Philbin (J)

## ARIZONA

J.R. Anderson—Peterson Marshall Rexford  
William Bean—Peterson Marshall Rexford  
Heinz W. Bingener—Paul H. Munson  
Jimmy Childs—John Sperduti  
Jerry Krandall  
D.J. Lowenstein

## ARKANSAS

Alan R. Henley  
Charles A. Stevens

## CALIFORNIA

Geneva Allison  
Anthony Barlin (J)—Patricia E. Davis  
Alan G. Burk  
Mike N. Capil (J)  
Mark A. Cotta  
Ira Davidoff  
Carl Erik Enockson (A)—Karl L. Enockson  
David Falzon  
Virgil Gardiner  
David W. Groves  
M. Hasey  
Margaret O. Hassett  
Charles D. Hitchcock  
Douglas Scott Hoffman  
Arri S. Jacob (CLM)  
R.W. Johnson  
Matthew R. Jones  
Rose Mary Kennedy  
Mel Ketchum  
Dennis J. Klawzewski  
Royce Malone



Brent Murakami (J)—David C. Harper  
 Paul Obney  
 Chris Pechstedt (J)—Patricia E. Davis  
 Thomas C. Rose (CLM)—Florence Schook  
 Scott Roth  
 Rob Sandberg  
 Peggy M. Schroeder (A)—Harry A. Schroeder  
 Ryan Yamada (J)—Patricia E. Davis

#### COLORADO

Stan Converse  
 George T. Cuning Jr.  
 Lee Harris (J)  
 Joseph B. Jones  
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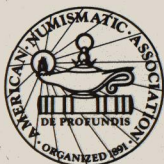
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R 60585 Sarabelle Kresser, Santa Ana, CA  
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R 142373 Donald H. Pattison, Pomona, CA  
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R 137522 Edwin A. Pollock Jr., West Columbia, SC  
R 156911 Billy J. Pruett, Battle Creek, MI  
LM 759 C.F. Riethe, New Castle, DE  
R 13450 Norman Stack, New York, NY  
R 43292 Henry Wurmbbrand, Margate, FL

## EXPELLED

LM 4302 David Finelli, Evergreen, CO. Expelled for failure to respond to an official complaint.  
R 128597 Dinah Oks, Miami, FL. Expelled for failure to satisfy a Board directive with respect to a complaint.  
LM 3187 Dean Tavenner, Irvine, CA. Expelled for failure to satisfy a Board directive with respect to a complaint.

## Obituaries

### MEADOR C. PERDUE—ANA 21143

Meador Clay Perdue of Richmond, Virginia, died September 19, 1992, the victim of an intruder who had broken in to burglarize his home.

An ANA member since 1953, the 78-year-old Perdue retired from duPont in 1990. His collecting interests were wide-ranging and included political memorabilia. He also was a member of the Richmond Coin Club, the Token and Medal Society and the Virginia Numismatic Association. The *Virginia Numismatist* notes that "he will be remembered as a kind and considerate gentleman and warm friend."

He is survived by his wife, Irene; a daughter, Mary P. Kough; a son, Kenneth W.; and grandchildren. •





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# Slabs Are Not Always Safe!

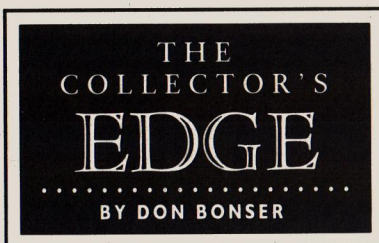
**T**HE SONICALLY SEALED, plastic holders ("slabs") used to house coins authenticated and graded by the various grading services provide very good protection for the coins they contain. However, these same holders can seriously damage coins if proper steps are not taken to ensure the coins' safety when they are removed.

**Q:** What is the most practical way to safely remove a coin from a slab?

—L.P., Massachusetts

**A:** There is no sure-fire, absolutely "safe" method of removing coins from slabs. Done properly and with care, the risk is very small, but exists nonethe-

less. The methods described below work well for me, but are by no means foolproof; others may prefer different



techniques. One word of caution: when breaking a slab, wear adequate eye protection, because small pieces of flying plastic can be dangerous.

One of my occasional duties as a grader at ANACS (the grading service operated by Amos Press, Inc.) is

to break open slabbed coins so they can be reexamined and placed in our holders, as per the submitter's request. (For those of you who are curious as to why this is done, some people prefer ANACS slabs, while others hope that reexamination will yield a higher grade for a previously encapsulated coin.)

Over the past several years, I have broken thousands of coins out of various slabs. For encapsulations issued by ANACS and NGC (Numismatic Guaranty Corporation), place the slab—on its edge—on a very hard surface, such as concrete, and, using a hammer, strike all around the sonically sealed seam with light to moderate force. The slab will split roughly

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No method of removing coins from "slabs" is absolutely safe. Performed properly and with care, the risk is very small, but exists nonetheless.

along the seam.

Lift off the outer shell and remove the coin from its plastic insert by gently bending the insert over a soft surface, like a jeweler's tray. Remember to hold the slab tightly as you strike it; otherwise, the coin may become prematurely dislodged inside the slab or even fly out.

Older PCGS (Professional Coin Grading Service) slabs can be broken in a similar fashion, but because they contain no insert, the coin inside is more likely to be dislodged prematurely, especially if it is small. Avoid forcing open a partially cracked holder with your hands; it can break suddenly, causing the coin to fly out.

For newer PCGS holders (bearing the green label, hologram, etc.), I use a pair of metal snips with short- to medium-length blades to cut away the



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outer, raised edge of the slab. Hold the slab tightly and be sure to wear eye protection; the pieces you snip off can shoot in any direction. Keep the snips away from the slab's insert and the coin it contains.

Once this raised edge is removed, you can discard what remains of the holder's outer shell and pop the coin from its insert as discussed above. I do not recommend breaking the newer PCGS slabs with a hammer; they fragment too readily, and the coin inside can be damaged easily.

PCGS briefly issued an intermediate style of slab as well; most are similar to the new ones, except that the large, raised collar (which allows the slabs to be stacked) is a separate piece, and they contain an insert to hold the coin. To break these, I recommend using snips to remove the collar. (Caution: the early collars are very brittle and occasionally shatter.) Then I use a hammer to break apart the rest of the slab, which is very similar to PCGS' old product.

Regarding slabs that are not encountered as frequently, I am most comfortable using a hammer on Hallmark and PCI (Photo-Certified Coin Institute) slabs, following the procedure outlined for ANACS and NGC holders. Other slabs exist, but my experience with them is limited, so I prefer not to comment on them.

One final word: If you are at all uncertain about breaking a coin out of a holder, seek the advice and expertise of an experienced professional. Waiting a few weeks to put a coin in your custom album is much better than placing a damaged coin there today!

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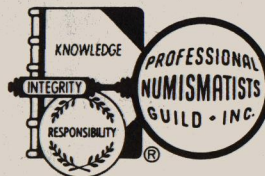


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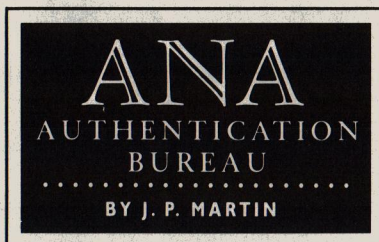
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and 20 years' involvement with ANA authentication. Our consultants number more than 100 and represent



nearly every area of numismatics.

In our records are more than 500,000 numismatic items—genuine, counterfeit, altered and otherwise—in the form of negatives, photographs, drawings and other data. Pictured here



**Double-struck 1798 Bust dollar (Boulder 13).**

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Pattern 1916 10-cent piece (Judd 1794).



Massachusetts 1652 Pine Tree shilling (Noe 29).



Silver 1829 Indian peace medal picturing President Andrew Jackson.



Gold aureus of ancient Rome (RIC 63, BMC 77), issued under Emperor Nero (A.D. 66-67).

is a selection of items recently submitted to the Bureau for authentication.

Combined with the wealth of information in the ANA Resource Center, ANAAB is uniquely qualified to offer the most comprehensive and trusted opinions on authentication and attribution available in the hobby today. For more information about the ANA Authentication Bureau, contact ANAAB, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646 or fax 719/634-4085. •



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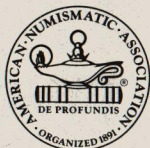
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P.O. IN \_\_\_\_\_

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DATE \_\_\_\_\_

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(last) (first)

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Zip \_\_\_\_\_ Tel. (\_\_\_\_) \_\_\_\_\_

ANA Member # \_\_\_\_\_

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**Fee Schedule:** The cost is \$23 per coin for specimens valued up to \$4,999 each. For items valued at \$5,000 or more, the cost is \$40 per coin.

FOR OFFICE USE ONLY	COUNTRY	DATE/MM	DENOM.	VARIETY	ISSUE CERTIFICATE TO:	OWNER'S VALUE
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	2.					
	3.					
	4.					
	5.					
	6.					
	7.					

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I hereby understand and agree that I am submitting the above-described coin(s) to American Numismatic Association (ANA) for authentication under the following terms and conditions:

1. The opinion to be rendered by ANA as to the authenticity of said coin(s) represents the opinion of the examiners retained by ANA to authenticate coins. Such opinion does not constitute a guaranty that other competent examiners will not reach a different conclusion.

2. Any certificate of authentication issued pursuant hereto is not assignable and ANA's liability thereunder extends only to the party to whom said certificate is issued. ANA is not liable to any other party who may acquire said coin(s) by purchase or otherwise in reliance upon said certificate or to any other party whatsoever.

3. ANA's liability under said certificate is limited to any claim made within a period of six years from the date thereof, irrespective of whether or not the party to whom said certificate is issued discovered or failed to discover any authentication error therein during said six-year period.

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5. Applicant hereby grants ANA permission to use or dispose of, in any manner whatsoever, any and all photographs of said coin(s) and any information obtained from the examination thereof, for any lawful purpose.

6. In view of ANA's policy that all packages of items transmitted to ANA for authentication are opened in the presence of two ANA employees, the determination of said employees as to the item(s) received by ANA and/or not received by ANA shall be final, conclusive and binding upon the applicant in any dispute with respect to ANA's receipt of such items.

TOTAL INSURED VALUE \$ \_\_\_\_\_

### FEE CALCULATIONS

Coins	Rate
FEES: _____ x \$ _____	= \$ _____
POSTAGE (1 item) \$7.00:	\$ _____
EACH ADDITIONAL ITEM \$1.00 ea.:	\$ _____
EXCESS INSURANCE: (see worksheet on back)	\$ _____
TOTAL THIS ORDER:	\$ _____

Signature of Applicant \_\_\_\_\_ Date \_\_\_\_\_



# ANAAB SUBMISSION INFORMATION AND INSTRUCTIONS

## GENERAL

### The American Numismatic Association Authentication Bureau:

- Renders an opinion whether a numismatic item is genuine or otherwise, including authenticating of all coins (U.S., foreign, ancient) tokens, medals, and paper money (including obsolete U.S.).
- Issues a photo certificate with a registration number on genuine items.
- Cannot determine valuations of items—values must be supplied by the submitter.
- Fee schedule: \$23 per coin for specimens valued up to \$4,999 each. For items valued at \$5,000 or more the cost is \$40 per specimen. Genuine and counterfeit determinations will be at full charge. Sufficient return postage must be included with each submission. Postage only will be billed if no decision is reached.
- Provides reference attributions if possible.
- Uses its network of numismatic experts on a consulting basis for those items requiring additional examination and opinions.
- Provides counterfeit diagnostics on non-genuine specimens.
- Provides certification services for ANA members only.
- Provides additional information on membership services.

## ADMINISTRATIVE

- Please submit coins in easy access holders. Mark holders with matching submission numbers.
- ANA will provide free insurance up to \$1000 per coin (average). Shipments valued higher are charged \$1.00 per thousand dollars of excess valuation. Fill out one Excess Insurance worksheet per order (see below).
- The ANA fee structure is predicated in part on accurate valuation of coins for insurance purposes. Overvaluation, even within the stated limits, raises costs and may result in a rate increase.
- Payment is due in full with order. Coins will not be processed until payment is received.

## PHOTO CERTIFICATE

- A photo certificate will be issued for newly authenticated items and for reexamination and transfer of previously authenticated items submitted to ANACS prior to August 1, 1990.

### EXCESS INSURANCE WORKSHEET

- |  |                    |
|--|--------------------|
| 1. TOTAL "OWNER'S VALUE" OF ORDER.   | A \$ _____         |
| 2. NUMBER OF COINS SUBMITTED _____ x \$1,000   | B \$ _____         |
| 3. IF A IS LESS THAN B, WRITE 0 AND STOP HERE. IF B IS LESS THAN A, SUBTRACT IT FROM A AND MULTIPLY THE BALANCE BY .001. | \$ _____<br>X .001 |
| 4. THIS IS YOUR EXCESS INSURANCE FEE   | \$ _____           |

### EXAMPLES

45 x \$1,000	A \$35,500	45 x \$1,000	A \$63,000
	B \$45,000		B \$45,000
	\$ 0		\$18,000
	x .001		x .001
This is your excess insurance fee		\$18.00	

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Ad Size	Ad Dimensions		Ad Frequency			
	INCHES	PICAS	1 TIME	3 TIMES	6 TIMES	12 TIMES
Full Page	6 7/16 x 8 1/16	38 x 48	\$456	\$433	\$410	\$389
Half Page	6 7/16 x 3 15/16	38 x 24	241	230	216	204
Quarter Page	3 x 3 15/16	18 x 24	124	117	110	105
Display Classified	2 x 1 3/4	12 x 10.6	81	76	71	67

#### GENERAL INFORMATION:

Contracts are available for 3-, 6- and 12-time placement. Frequency will be consecutive unless otherwise scheduled. Page position can be requested for regular advertisements, but cannot be guaranteed. No advertisements will be accepted from minors unless accompanied by a statement of financial responsibility signed by a parent or legal guardian. In keeping with the Hobby Protection Act, advertisements for reproductions or imitations of numismatic items must clearly state that they are not original items. Photographs of these items must show they have been marked with the word "COPY" and must include the date of manufacture. *The Numismatist* specifically reserves the right to edit copy, to require payment in advance or to decline any advertisement in part or in whole.

#### PREFERRED PLACEMENT:

Preferred placement of ads is available for 20 percent above the rate for regular advertisements. Preferred-placement ads are positioned in the first quarter of the magazine, as far forward as possible.

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#### BIND-IN CARDS:

Contact the ANA Advertising Sales Manager.

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To ensure insertion in the desired issue, copy must be received by the 20th of the month, six weeks preceding the issue's cover date. Ad copy may be changed each issue, but if new copy is not received from contract advertisers by the 20th of the month, six weeks preceding the issue's cover date, the previous month's ad will be repeated.

#### ADVERTISING COPY:

Ad copy must be legible and not included in the body of a letter or other transmission. New ad copy cannot be accepted over the telephone. If an ANA member logo is used, the name and ANA number of the firm's principal officer must appear. Display classified advertisements will be placed under the classification most closely related to the ad's subject. All display classified ads appear without illustrations or logos. Requests for photography of numismatic items will be billed at prevailing national rates.

Every effort is made to ensure accuracy in all display advertising. Proofs of full-, half- and quarter-page ads will be provided if copy is received by the established deadline. Advertisers may

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Contract cancellation requires notice six weeks prior to the issue's cover date. Cancelled contracts will be rebilled at the applicable rate.

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Send correspondence and advertising materials to ANA Advertising Sales Manager, *The Numismatist*, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279. Any complaints or requests for information regarding advertising in *The Numismatist* should be directed to the ANA Advertising Sales Manager.



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## The Best of the Good Old Days

Last month I described the economic conditions that prevailed in 1979-80 as our firm prepared for the ANA's 89th Anniversary Convention auction in Cincinnati, Ohio. As promised, this month's column highlights the auction and the days preceding it.

We began soliciting properties for the sale early in the spring, and consignments seemed to roll in. By March we had 50 consignors. Even after the Central States Numismatic Society Convention in Lincoln, Nebraska, where the market took a sudden, dramatic downturn, we still had no difficulty obtaining material. By the Long Beach show in June, we had more than 300 consignors and were accepting only coins worth \$3,000 or more.

When the catalog finally went to the printer, we had 373 consignors, 3,500 lots, and \$500,000 worth of leftover material to use for our fall auction. (I remember thinking that we probably had a \$10 million auction. Given the value of coins prior to the show in Lincoln, perhaps we did.)

Amazingly, we had 83 proof Morgan dollars; 55 proof Trade dollars, including an 1884; and a 681-lot selection of U.S. gold. I remember one consignment trip that took me to Illinois, Michigan, Virginia, Georgia and Oklahoma and netted more than \$1 million in properties. Twice during the spring, we had to go to our insurance carrier for more coverage. One day in early May we set one of those never-to-be-broken, baseball-type trivia records, receiving 27 registered-mail pack-

ages for the auction.

Never before or since has it been so easy to acquire consignments. With collectors, investors and dealers so willing to sell, we spent only 70 percent of our advertising budget.

Before going to Cincinnati, more than 50 people came to Dallas to view the lots. As every auction house knows, it is not the quantity, but the quality of the viewers that is important. And yes, these were the right viewers. In St. Louis the lots were shown for another three days, and 40 more people examined them. Meanwhile, the response from mail bidders was overwhelming. In a typical sale we have 600 to 800 mail bidders. Well, the 1980 ANA sale gave us 1,500. Since this was our first ANA auction, I figured on 300 or maybe 350 floor bidders. Wrong. Try 962, still a record for our firm.

I remember that there was not enough time between the end of an auction session and the opening of lot settlement the next morning to enter all the bidders in the computer. Since the sessions ran as late as 3:30 a.m., the reason is evident. Even though we took more than 20 people from our company to Cincinnati, it seemed we didn't have enough help.

This was in a time before we called our own auctions, so we hired Herb Melnick and Don Fisher as auctioneers. I had come up with the idea of numbering mail bidders consecutively, beginning with number 1. This worked fine in other sales, which had 650 mail and 200 floor bidders. When it became obvious that we were going to exceed 1,000 mail bidders, I decided to start floor bidders with number 3,000. Imagine using four-digit numbers for 3,500 lots and 962 floor bidders!

"Let's see, that's \$2,675 on Lot 2,324 to bidder 3,457." Well, at least

I hadn't decided to have each bidder use his zip code as a bidder number! During his first break, Melnick called me aside and asked, "Who in the \_\_\_\_\_ decided on this idiot idea of numbers?" I muttered something about looking into it and asked if we didn't need to get back to the auction.

Prices at that sale were certainly more memorable than the impossible-to-remember bidder numbers. The average price per lot was \$2,300, and 29 lots sold for more than \$20,000 each. And, all of this happened even though the market had continued downward since Central States in April. An 1855 large cent brought \$10,000! (In retrospect, how fortunate the underbidder was!) A half-roll of 1913 Variety 1 nickels realized \$10,000, and a set of proof 3-cent nickels brought \$42,000. These are only three examples. I was there, and I have a hard time today believing the numbers!

I mentioned earlier that we thought we had a \$10 million sale. The final number was only about 75 percent of that figure, but there was no buyer's premium in those days. One consignor refused to cash his settlement check until he received a notarized statement certifying that his 1921 AU-53 Saint-Gaudens double eagle brought so much.

So, when you hear your dealer hearken back to the good old days, he probably isn't just talking about 1989. No, he's talking about 1980. Time passes, but the past does not disappear. •

*Bob Merrill has served as auction director for Heritage Numismatic Auctions in Dallas, Texas, since 1976. Previously he taught history at a Dallas junior college. Heritage, selected as the official auctioneer for ANA anniversary conventions through 1995, has been awarded more ANA auctions since 1980 than all other firms combined.*



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## Government Regulation

*continued from page 244*

propriate that promoters' offerings be  
judged as being what they were  
represented to be."

Where the fortunes of an investor  
are interwoven with and depend-  
ent upon the efforts and success of  
those seeking the investment—or third  
parties—many courts have held that  
this constitutes a common enterprise.  
Where there is a link between the for-  
tunes of the investor and the efforts of  
the promoter, there is also a view in  
many courts that the *Howey* test has  
been met.

*Brigadoon Scotch* by no means  
portends how other courts will look  
at securities issues—indeed, a number  
of courts have said that coins are  
not securities. *Copeland v. Hill* (680  
F.Supp. 466 (D.Ct. Mass. 1988) re-  
jected the *Howey* analysis and found  
that coins sold were not a security. It  
appears that in the coming decade,  
however, the "securities" issue in-  
volving rare coins is more likely to be  
determined and made into law by  
private actions, not by individuals  
based upon the principles of *Howey*,  
*Brigadoon Scotch* and their progeny.

## Concluding Comments

THERE CAN BE no doubt that the  
rare coin industry and the coin hobby  
interact with the government on  
many levels. Regulations, good and  
bad, are now pervasive on a fed-  
eral, state and municipal basis. The  
government may not be your friend;  
it may even be a "Big Brother," as  
contemplated in Orwell's *1984*.  
But, in the coin field, it seems clear  
enough that like a good neighbor,  
the alphabet soup of government  
agencies is there—and will be for  
some time to come.

A Biblical injunction from Luke is



appropriate to the government's involvement with the rare coin industry and why it would be unnecessary if there had been self-regulation in the first place: "Physician, heal thyself" (4:23). Another prayer, from a different religion, comes to the same conclusion: "Lord, change the world, and begin with me." In either event, if those who participate in the coin industry are unable or unwilling to find a means of halting what the government perceives as abuses, we can expect only continued government intrusion.

### Postscript

AFTER MORE THAN 10 years of waiting, the Internal Revenue Service (IRS) finally acted on Treasury Regulation §1.6045. On December 11, 1992, the IRS issued final regulations in Treasury Decision 8452, clarifying a controversy that began on November 14, 1982, when it issued the first set of regulations purporting to govern purchases of various precious metals, including many coins.

Revenue Procedure 92-103 was issued in *Internal Revenue Bulletin* (1992-552) on December 28, 1992, giving an effective date of nine years earlier—July 1, 1983—to provide that no information return is required for the sales of precious metals that are identified as "excepted sales."

After a decade of hard lobbying by the Industry Council for Tangible Assets (ICTA), the IRS "concluded that specifically tailored rules that except certain transactions from the information reporting requirements will more appropriately balance the cost of reporting against the improvement in compliance attributable to reporting than a general de minimus rule."

The Revenue Procedure issued by the IRS, the advance text of which was published in mid December

1992, provides that "a sale of a precious metal in a form that may be used to satisfy a CFTC-approved regulated futures contract is an excepted sale . . . provided the quantity of the precious metal sold (in terms of a weight or number of items) is less than the minimum amount needed to satisfy a CFTC-approved regulated futures contract."

As of June 1983, the Commodity Futures Trading Commission had approved trading for the following relevant units: 100-ounce gold bars, Comex, New York; 33.2 troy ounces (1 kilo), MidAmerica Commodity Exchange and Chicago Board of Trade; 1,000-ounce silver bars, Chicago Board of Trade; and 5,000-ounce silver bars, Comex. Palladium is approved in 100-ounce bar form, and platinum in 50-ounce bars. U.S. silver coins in bags of \$1,000 face value (without mixing denominations therein) also have been approved for trading, but are not currently traded. Under regulations established by the CFTC (17CFR §5.2), a "dormant contract" may not be traded again without CFTC reapproval.

While there originally was some question as to whether this would be covered, the finalized IRS regulations make clear that because the CFTC at one time *did* approve the contract, this is now regulated in lots of one bag or more.

The argument that won the day originally was made in June 1983 by counsel then representing ICTA: "not only is a single ounce bar, or a 10 or even 100 ounce bar of silver, de minima, but it is simply outside the scope of what the Commodity Futures Trading Commission is authorized to regulate, and outside the statutory intent of Congress, besides not falling into the language of the regulations themselves."

Thus, a full decade after a law was enacted (and then followed by confusing regulations), thanks to the efforts of ICTA, the government has acted to decisively end one controversy that has consumed the rare coin industry. •

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## CURATOR'S CORNER

BY ROBERT W. HOGE

### A 3 Roubles of Nicholas I

One of the more unusual recent donations to the Museum's cabinet is a proof example of the platinum coinage of the Russian Empire. Donated by Jay Roe, this attractive 1828 3-rouble piece from the St. Petersburg mint is one of the very few specimens of platinum in the ANA collection.

Not many examples of Russia's platinum issues are found in the collections of major museums. They are popular collector's items when found in the marketplace. The ANA Museum's acquisition is particularly desirable in that it carries the first-year-of-issue date.

Dedicated and nationalistic, Nicholas I (1825-55) tried to assert leadership of the European community. However, his education had been uninspired, and he brought to the imperial throne little more than an amateur military bearing. A martinet, he had such a poor reputation with Russian army officers that, upon the death of his oldest brother, Alexander I, and the repudiation of the throne by his next brother, the Tsarevitch Constantine, there was a general mutiny when the military was ordered to swear an oath of allegiance to Nicholas.

Basic problems of Russian government and society came to the fore in the opposition to Nicholas' accession, with a call to end serfdom and obtain some degree of constitutional representation. A bureaucrat without the ability to delegate authority, Nicholas responded with some awareness, but principally with severity, rigidity and repression. He became known as the "Iron Tsar."

In 1828, the date of our coin,



One of only a few platinum coins in the ANA Museum collection, the 1828 3 roubles donated by Jay Roe has a diameter of 23.6mm and weighs 10.339g (ANA Museum Accession No. 1992.56.1).

Nicholas was engaged in a war with Turkey and took command of troops campaigning in the Balkans. While his soldiers were dying of starvation, scurvy and dysentery, he commanded them to perform parade maneuvers, neglecting the horribly corrupt and generally inoperative military support infrastructure.

Following the discovery of platinum deposits in the Ural Mountains in 1819, the St. Petersburg mint produced a series of coins in an alloy of platinum and iridium in 3-, 6- and 12-rouble denominations (the latter two commencing in 1829 and 1830, respectively). At that time, because of platinum's high melting point (greater than 4,500°C.), stock for the blanks had to be mechanically compressed from platinum "sponge," or "powder metal." The issues date to 1845, although some years are represented by only a few, presumably specimen, strikings. A number of restrikes and outright counterfeits are known.

Platinum has never become truly popular for coinage production. However, its scarcity and utility as a non-corroding substance, highly favorable to catalytic reactions for some chemicals, have made it quite valuable. World deposits of the metal are extremely limited, but Russia remains a major source.

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# The (D)early Departed

THE BIGGEST QUESTIONS in numismatics today are: 1) Will there really be 723 different coins in the Atlanta 1996 Olympic Games commemorative set?

2) Do slabs help save whales and protect the ozone layer?

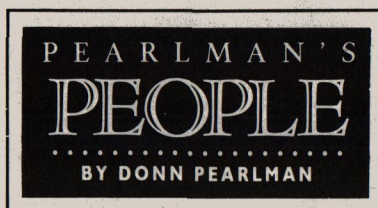
3) What's the ANA's policy this week about the unauthorized, early departure of bourse dealers?

The question of early departures erupted like Mount Saint Helens when more than 1,200 people registered—for the first time—to attend the last day of the ANA's 1990 convention in Seattle. But, as the doors opened that Sunday morning, the newly arriving public saw a bourse floor as deserted as the Kingdome in the 8th inning of a 20-to-0 pounding of the Mariners.

Many dealers either already had fled or were in the process of packing up and leaving prior to the afternoon's scheduled closing time. You'd have thought someone posted a quarantine warning.

Determined to prevent another Sun-

day ghost town, the ANA Board approved a new policy of potential penalties to make sure dealers (who do



not have prior authorization for early departure) remain until at least 3 p.m. on the last day of the convention.

Apparently, the new policy worked. Of the 49 bourse dealers who sneaked out prior to the scheduled closing of the 1991 Chicago convention, only one was a repeat offender among the 56 cited for unauthorized early departure from the 1992 Orlando convention.

About 260 other bourse dealers obeyed the rules in Orlando and diligently stayed until closing time to serve the public. Then, *Numismatic News* published a front-page story indicating many of those 56 alleged

violators were angry because they faced possible ANA penalties. Early departures begat surly departures.

One irate dealer claimed he "forgot" to tell the convention director that he wanted to leave early. By his own admission, he failed to mention at 1:15 p.m. that he had a 3 p.m. flight. When did he purchase his airline ticket, at noon?

Several ANA Board members, fearful of bad publicity, called for an emergency, telephone meeting in October to immediately cancel the early-departures penalties policy, even though the ANA president was overseas on a numismatic goodwill mission and attempts to contact him failed. The telephone operator handling the meeting's conference call was unable to reach three boycotting Board members. Those three missing governors did not want a knee-jerk meeting on a complex problem. Result: lack of a quorum and therefore, no meeting. (Another meeting was set for mid December, but was cancelled by Mother Nature.)

One Board member's recent, informal survey indicated that 94 percent of the dealers questioned thought the ANA should shut down its conventions on Saturday, not Sunday. But, has anyone taken a national survey of collectors' opinions? And what happens if dealers sneak out early on Saturday?

What is the overall purpose of an ANA convention? It may become merely an afterthought among the proliferating, Friday through Sunday "pre-ANA" shows that represent little more than dealer-to-dealer transactions.

Can we attract the public to a hobby that is closed on Sunday? Should we mourn the (d)early departed? •



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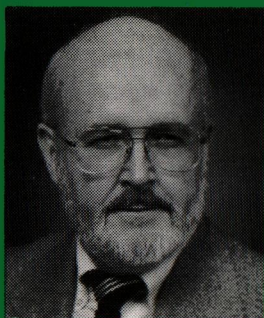


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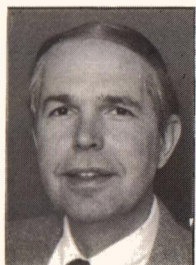
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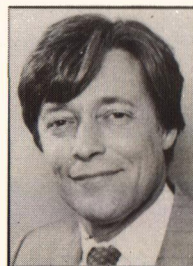
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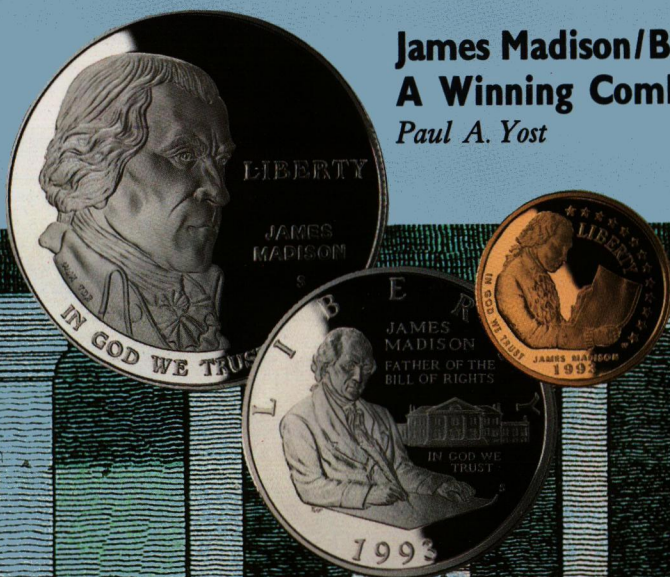


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## James Madison/Bill of Rights Commemorative Coins: A Winning Combination for Collectors

*Paul A. Yost*



MARCH 1993 • VOLUME 106 • NUMBER 3

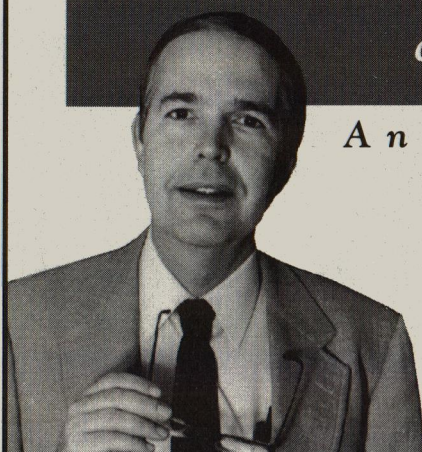
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# *The* Numismatist

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## FEATURES

.....

### COMMEMORATIVE COINAGE

#### **A Winning Combination for Collectors**

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PAUL A. YOST

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- 333 Updating his award-winning study published in 1987, the author examines 24 additional coins, medals and tokens commemorating the father of modern physics.

HARRY FLOWER

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JOSEPH A. PIERVINCENTI

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GEORGE A. FISHER JR.

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#### **The Baffling Case of the Plugged Dollars**

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KENNETH E. BRESSETT

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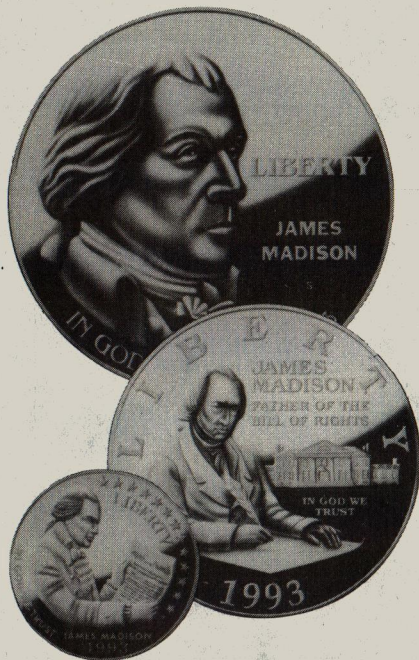
#### **An Introduction to California Fractional Gold**

- 359 Issued to alleviate a severe shortage of small-denomination coins, California fractional gold pieces are an interesting, but often misunderstood series.

MARY SAUVAIN

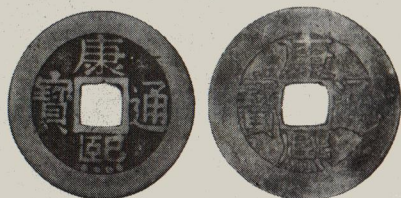


## DEPARTMENTS



## COVER

The U.S. Mint's new commemorative coin program honoring the Bill of Rights and its author, James Madison, is expected to be a hit with collectors (page 324).



A descriptive poem helps explain the billions of "cash" coins issued during the reign of China's Kang Xi emperor (page 349).

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Albert Einstein, perhaps the greatest physicist of our century, is celebrated on a variety of medals and tokens (page 333).





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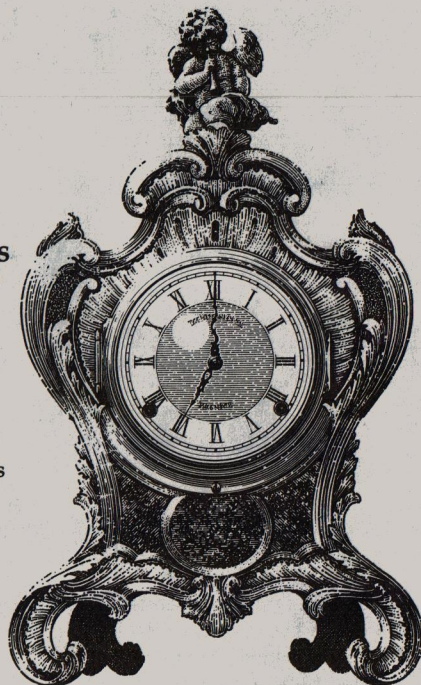
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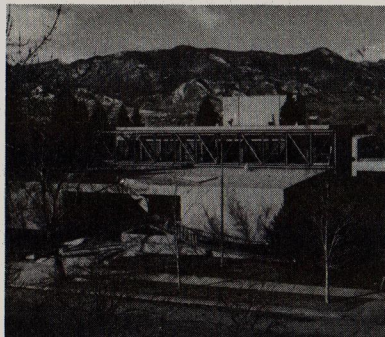
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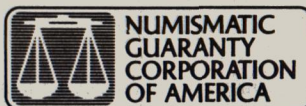
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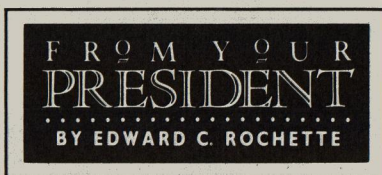
Carl Adrian has been a member of the American Numismatic Association for a number of years. He has served the ANA well as a district delegate, but it cannot be said today that he is a happy member. He is not, for he feels that the Association has strayed afar from the basics of numismatics and, for that reason, plans to resign from membership.

Recently, Mr. Adrian wrote to the members of the ANA Board of Governors expressing his displeasure. In part, he faulted the ANA for offering the likes of credit cards, life insurance, and supplies through the Museum Store. He further stated that, as a coin dealer, he objected to paying dues to an organization that directly competed with him.

Presently, the ANA lists some 21 tangible benefits available to members. Admittedly, some are a little tenuous, but others serve the collector well. For instance, *The Numismatist* is the most visible return of membership. It is followed by the annual summer conference; the largest circulating numismatic library available to collectors anywhere; a comprehensive museum; and, of course, the annual convention and its countless educational programs. Collectors also benefit from the ANA's mediation service, National Coin Week and award programs, while the hobby itself benefits from our young numismatist programs.

Before attempting to defend the

ANA's entry into the world of commercialism, let's look at the alternatives. Currently, ANA dues cover



little more than 20 percent of the Association's operating costs. To continue the present-day scale of operations, the ANA has the choice of increasing membership dues fivefold or turning to alternate sources of income. The tangential benefits mentioned above help serve that purpose.

Take insurance, for example. In many large, urban areas, high risks make coin collection insurance prohibitively expensive or even impossible to obtain. By creating a risk pool of ANA members, collectors can obtain this coverage at a uniform and equitable rate. (Members are cautioned to check their household insurance coverage. Some policies insure coin collections to a maximum value of \$200; other companies consider coins to have face value only, with no numismatic premium.) Supplemental group health coverage affords some members the only medical coverage they can obtain. In a recent count, one out of six members takes advantage of at least one of the ANA's insurance programs.

Credit cards ("Affinity" cards, as they are called) are offered by a number of banks to groups all across the country. These banks generally produce a special card, and, quite naturally, the ANA chose one depicting the 1913 Liberty Head nickel that

is on display in our museum. Before applying for any credit card, whether from a favorite airline to build up mileage, a store to earn credits toward merchandise, or from an association to obtain a collectable credit card, be sure to check finance charges.

Car-rental agencies and long-distance telephone services all offer association discounts. These benefits cost members nothing and potentially can save them amounts in excess of annual dues.

Now, let's look at the Museum Store and the MoneyMarket catalog. The store caters to the walk-in trade, notably those who visit our museum. Each corresponding dollar earned is one less needed from dues. A dealer might offer the same merchandise, but does this represent direct competition on the part of the ANA?

The same goes for mail-order customers. Catalogs are offered for convenience, not to deprive someone else of a sale. Competition stimulates sales. It encourages collectors to expand their interests, and this new-found interest can only create sales for others.

This brings to mind the recent announcement by NASA that the sides of the rockets used to launch the space shuttles will be made available for advertising. It prompted one news wag to suggest securing the Energizer Bunny as a sponsor. It would cost the promoter \$500,000.

One way to look at this is as a means of saving taxpayers a half million dollars. The same can be said of the offerings available from the ANA—the taxpayer benefits here, too. Because these services are considered by the IRS as business unrelated to our tax-exempt status, the Association must pay taxes on the income so derived. •



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# ANA Convention Sites

**"ANA conventions held in large, metropolitan areas . . . have been an instant success."**

—Harvey Stack  
Dealer



**"If the ANA limits its conventions to big cities, small-town collectors like me will suffer."**

—Joseph Barton  
Collector

**T**HE QUESTION BEFORE US is "How can we improve ANA

conventions to attract more collectors, dealers and, of course, the public?"

The primary consideration should be the site of the convention. ANA conventions held in large, metropolitan areas, such as New York, Chicago, St. Louis, Kansas City, Denver, Los Angeles and San Francisco, have been an instant success. The reason is obvious: each city has numerous coin clubs, collectors and dealers in the immediate vicinity. Distinguishing these areas are railways, airports and easily accessible highways, as well as sufficient accommodations.

I love smaller cities, but places like Colorado Springs, Little Rock and Seattle, which are not easy to get to, don't have a large, local collector base to call upon, resulting in poor convention attendance. Such cities are fine for regional shows, but the ANA is a national organization. Its shows must be readily accessible if it is to spread the message about collecting.

When the ANA held its first show in Chicago, it knew what it was doing: serving a large population of collectors in mid-America and giving ANA members who live as far as either coast a respectable distance to travel.

The other ingredient for a successful show is a more attractive bourse room. ANA conventions must lose the atmosphere of a flea market. This could be done simply with banners, poster-size photos, special display cases for exhibits, carpet on the floor and a warm ambiance. One only has to go to the art shows at the Javits Center in New York City, where several thousand dealers exhibit and more than 100,000 people attend, to see how a "class act" can be done at relatively little expense.

We all are part of a dignified hobby, one to which I have dedicated close to 50 years. Let's hold our convention in a site that all can easily travel to, and make the atmosphere one that encourages participation.

**W**HEN DEBATING THE selection of ANA convention sites, we

should remember the reasons why our Association began to hold these gatherings in the first place: ANA founder George Heath wanted to provide a forum for collectors and spread the word about numismatics.

Ever since its founding, the ANA has made it a point to hold conventions in different parts of the country so that every collector could experience the excitement and fraternity they offer. Selection of the right site was very important 40 or 50 years ago, when travel was more difficult. But in the 1990s, when you can catch a plane to almost anywhere in the United States and arrive at your destination within four to eight hours, is this really an issue?

No, not for those who can afford a roundtrip ticket. But what about the little guy, the collectors in small towns whose coins and ANA membership have been a source of pride and enjoyment? They might not live close to an airport, or maybe the plane fare is out of their reach. They might not be able to take time from their jobs to make a long trip by car. Shouldn't we make it easier for these members to attend a convention sponsored by *their* organization?

I am thankful that every few years the ANA holds a convention in an out-of-the-way place. If our Association hadn't scheduled its 1987 midwinter convention for Charlotte, North Carolina—my first and only ANA show—I never would have experienced a national coin show.

If the ANA limits its conventions to big cities, small-town collectors like me will suffer. Why not hold the anniversary conventions in or near cities like Chicago, New York or Los Angeles, but keep the early spring shows in smaller metropolitan areas? The dealers might not make as much money at the show, but they will gain new mail-order and mail-bid auction customers. Better yet, they can feel good about bringing their wares to collectors hungry for numismatic opportunities.

*Opinions expressed are those of the authors and do not necessarily represent the views of the ANA or the editorial staff.*



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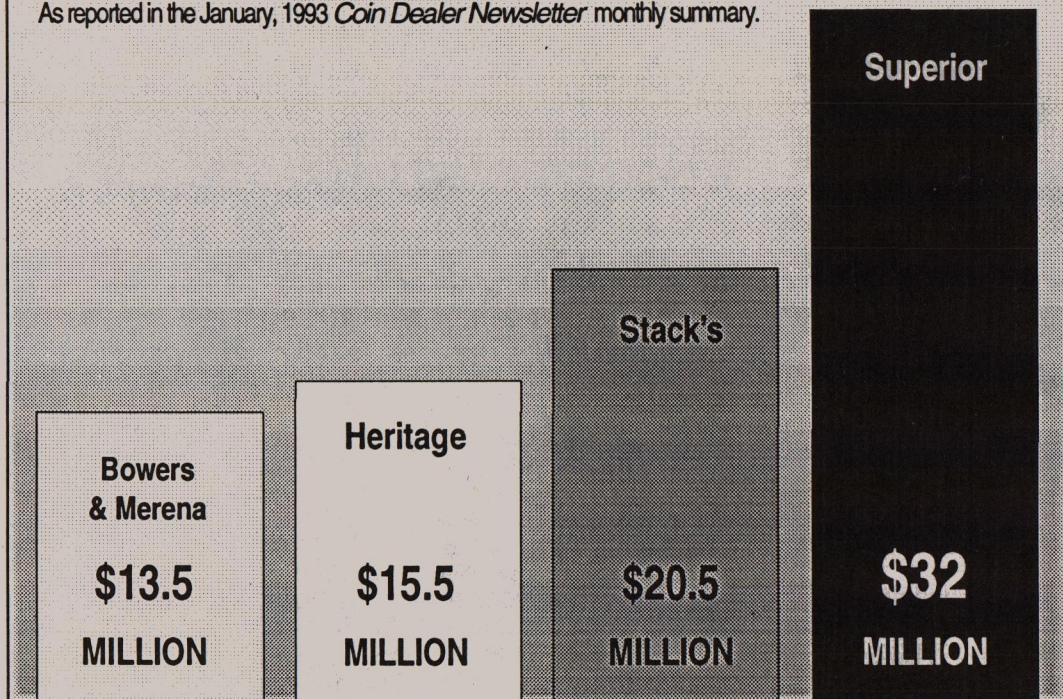


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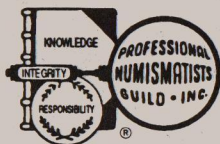
As reported in the January, 1993 *Coin Dealer Newsletter* monthly summary.



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# LETTERS

## Reader Welcomes "Hometown" Article

What a treat it was to read Wayne Homren's article, "John A. Beck, Collector," in the November 1992 issue (p. 1490)! My wife and I are both from long-established, though humble, families in Pittsburgh. This "hometown" article really hit the spot. Thanks for running it!

Nicholas M. Graver, ANA 40311

## Prorated Bourse Fees Might Solve Early Departure Problem

As both a dealer and the chairman of the Greater Cincinnati Numismatic Exposition's annual "Drawbridge" show, I have wrestled with the problem of Sunday attendance and early dealer departure from all conceivable angles. I've come to the conclusion that only a few answers are going to please everybody (well, nearly everybody).

If the ANA (or any other organization) requires its dealers to work at a show on Sunday, they are going to lose a large portion of those dealers—period! And to those attendees who complain that such-and-so dealer didn't stay Sunday, I pose this question: Do you work seven days a week? And do you call your boss on Monday to say that since you couldn't catch a Sunday flight home, you'll be in late Monday (if at all) to attend to business? No, of course not, and you shouldn't expect all dealers to do so either.

Other collector organizations, like Florida United Numismatists (FUN) and Central States Numismatic Society (CSNS), have dealt with this problem without everyone getting their noses out of joint. The CSNS likely will adopt a policy of putting the "stay

Sunday" dealers in the front of the room and the "leave early" dealers in the back. While this is not the perfect solution, it does seem to work.

But in the ANA's case, with the size of the organization and the number of dealers who would like to have a table at an ANA show, but can't afford it (many of whom are the smaller dealers to whom the ANA should cater), there is an even more creative solution. It might work like this:

Scale down table fees on a day-to-day basis, such as \$300 for the first day, \$200 for the second, \$100 for the third, and less (or even free) for the final day. Longstanding dealers get first shot: this one will take the first two days only, that one will stay through Saturday, but his table will be vacant Sunday, and so forth.

Later in the year, after the initial applications are in, the ANA assigns the balance of the remaining "table days" to the "second-tier" applications, allowing the little guys a chance at a table. Furthermore, that "little guy" is much more likely to have the kind of collector coins a weekend buyer wants to see. The Greater Cincinnati Numismatic Exposition has operated on this principle for several years, and it works!

Paul Padget, LM 2683

## Second-Class Mail Could Save Clubs Money

In response to Ed Rochette's "From Your President" column in the April 1992 issue ("Are Club Members a Dying Breed?" p. 442), I have one idea that would significantly help almost every coin club.

The ANA could (and should) develop a procedure for coin clubs to obtain nonprofit mailing permits. Our club, the Sacramento Valley Coin Club (SVCC), has been struggling with

this for over six months now, and I don't think we're much closer now than the day we started.

The SVCC is typical of most local coin clubs. We put on two coin shows each year, and to advertise each we send out close to 1,500 pieces of mail. We also mail a monthly newsletter to members and other coin clubs (about 100 per month). We mail all our correspondence first class—that's 29 cents each! In the last 25 years, the SVCC has spent almost \$30,000 on postage!

Jeff Shevlin, ANA 148281

**Editor's note:** The United States Postal Service's *Domestic Mail Manual* should tell clubs everything they need to know regarding second-class, non-profit mail. Although sometimes confusing and subject to individual interpretation, the manual fully explains the criteria for determining if a publication qualifies for second-class status and the process of applying for a

## Baltimore Awaits!

Experience all the sights and sounds of the Chesapeake Bay area—and the camaraderie and fun that only a national coin show can provide—at the ANA's 102nd Anniversary Convention in Baltimore, Maryland, July 28 through August 1. Hundreds of dealers will display thousands of numismatic items, and a myriad of educational presentations will inform and entertain.

For more information, contact the ANA Convention Office, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085. Hope to see you there!

—Ed Rochette, ANA President



second-class permit. (See the chapter entitled "Second Class Mail," in particular, "Requirements for All Second-Class Publications" and "Publications of Eligible Institutions and Societies.")

To purchase an annual subscription to *Domestic Mail Manual*, write to New Orders, Superintendent of Documents, P.O. Box 371954, Pittsburgh, PA 15250-7954.

#### Database Could Boost Membership

I would like to respond to Mr. Rochette's August 1992 installment of "From Your President" ("We Cannot Move Forward by Always Looking Back," p. 1034). I agree with his position that something needs to be done to increase ANA membership, or at least to prevent further decline.

I joined the ANA primarily to use the library for research purposes. I

found the staff there very helpful, but there was no easy way for me to access the library's database. I have done research at major libraries around the country and find the use of a database invaluable.

I recommend that the ANA library provide members with a way to access its computer database via an electronic bulletin board. This bulletin board would allow members to search the library's collection and communicate with the staff, all by computer. The ANA should establish a coin forum through which collectors could correspond, ask questions and post notices.

We also should make numismatics more fun if we're going to attract young people to the field. At most coin shows, I see dealers who are interested only in selling their high-priced pieces. Why would a young person want to

collect coins when he has just a few dollars to spend?

Perhaps the ANA could create a "beginners" program, culling inexpensive U.S. and foreign coins from dealers and members and sending them to schools along with information. Local coin clubs could help by providing contact with schools. Young people need to know that coin collecting is a fun hobby!

Richard C. Jozefiak, ANA 151121

#### North Carolina Member Remembers Boone Celebration

Anthony Swiatek's article, "The Daniel Boone Half Dollars: Blazing the Trail," in the November issue (p. 1524) recalled for me some fond memories as a teenager growing up in the small town of Staley, North



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Carolina, in the mid 1930s.

In conjunction with Daniel Boone's 200th birthday, U.S. Highway 421, which runs right through the town of Staley (population less than 200), was designated the "Daniel Boone Trail." The trail was marked in every town between Greensboro and Sanford by a 10-foot sign in the shape of an Indian arrow. Each marker carried a bronze plaque depicting Boone just as he was shown in Swiatek's article (p.1524), along with a real arrowhead.

When a marker was placed in Staley, a dedication ceremony was held. Everyone in the nearby Staley school lined up and marched to the ceremony; all who could get a dime from their parents were asked to donate it toward the marker's erection. A Daniel Boone Commemoration Committee member made a speech and afterwards offered

Boone commemorative half dollars for sale to help defray the cost.

The Staley marker stood until a few years ago, when it was torn down to make way for highway improvements.

J.M. Cooper, ANA 58476

### Misaligned Digits Characterize Original Notes

I enjoyed J.P. Martin's column in the December issue, "Replicas of Obsolete Notes" ("ANA Authentication Bureau," p. 1772). I'll take him up on his request for refinements by pointing out that it is immediately obvious that the 5-shilling note pictured is a replica, since the style of the serial number is wrong. The genuine 20-shilling note illustrated has old-style, non-aligning digits.

Today, of course, most people don't

give a second thought to the alignment of digits. It is fascinating to compare dates on the Lincoln cent series, originally designed with old-style digits, in which the 3, 4, 5, 7 and 9 often descended below the other numerals. Mint engravers over the years have created a wonderful series of botched dates because they didn't understand the engraver's original intent.

David Block, ANA 62124

*Opinions expressed are those of the authors and do not necessarily represent the views of the ANA or the editorial staff. Letters to the editor should be addressed to "Letters," THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. No anonymous letters will be published, although names will be withheld on request. THE NUMISMATIST reserves the right to edit all material.*

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# NEW ISSUES

## NETHERLANDS ANTILLES:

### Square 50 Cents Included in 1992 Fleur-de-Coin Set

Part of the 1992 coinage from the Dutch Kingdom, the issues of the Netherlands Antilles are available as a fleur-de-coin set from the Dutch Mint. The seven-coin set comprises 1-, 5-, 10-, 25- and 50-cent pieces and 1 and 2½ guilders. Although the last square coins of the Netherlands are dated 1943, the Antilles 50 cents is still struck in this distinctive shape.

The 1992 Netherlands Antilles fleur-



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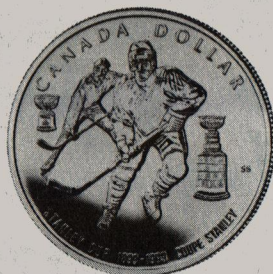
de-coin set is available for \$14.50 plus \$2.95 postage and handling from the Dutch Mint's North American Office, P.O. Box 1057, Clifton, NJ 07014, telephone 201/471-1441 or toll free 800/421-1866.

#### CANADA:

### 1993 Dollar Celebrates Stanley Cup Centennial

The Royal Canadian Mint unveiled its 28th annual silver dollar commemorative coin on January 28. The new release celebrates the centennial of the Stanley Cup, the oldest sports trophy in North America.

Specifications for the 1993 sterling proof commemorative dollar remain unchanged from 1992—25.175g and 36.07mm, with reeded edge.



The reverse of Canada's 1993 Stanley Cup commemorative dollar, designed by Stewart Sherwood, features a hockey player of the 1990s in the foreground, with a player from the 1890s behind.

The proof Stanley Cup dollar sells for CAN\$23.95, and the brilliant uncirculated is CAN\$17.50. It is available from coin dealers or directly from the Royal Canadian Mint, P.O. Box 457, Station A, Ottawa K1A 8V5, Canada, telephone toll free, 800/267-1871.

#### UNITED STATES:

### Official Inaugural Medal Portrays America of Song

Featuring a design personally selected by President-elect Bill Clinton shortly after the election, the official inaugural medal has been struck for the first time by Hoffman & Hoffman of Carmel, California. The obverse features the official portrait of the 42nd President, with his full name, WILLIAM JEFFERSON CLINTON, above.

The reverse breaks with tradition by showing a small Presidential Seal and an interpretation of *America the Beautiful*, with "purple mountains" and "amber waves of grain." Around the rim is •42ND PRESIDENT OF THE UNITED STATES OF AMERICA• and INAUGURATED JANUARY 20, 1993. Both sides are the work of Jesse Wal-

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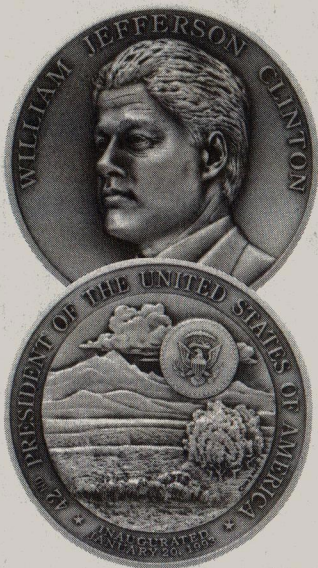
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## MINT REPORT

### Coinage produced by the United States Mint—October 1992

Denomination	Previous Total	October Production	Total Pieces (1992)
Dollars	-0-	-0-	-0-
Half dollars	34,628,106	-0-	34,628,106
Quarter dollars	565,308,000	61,200,000	626,508,000
10-cent pieces	957,770,000	78,000,000	1,035,770,000
5-cent pieces	653,260,000	70,320,000	723,580,000
1-cent pieces	6,802,885,000	883,700,000	7,686,585,000

lace Corsault.

The 1993 Clinton inaugural medals will be produced in 70mm bronze and 63.5mm .999 fine antique silver, priced at \$35 and \$175 each, respectively. A 27mm, 24kt-gold version is available only as part of a three-medal set—bronze, antique silver and gold with matching serial numbers—priced at \$925. The gold medal contains .667

ounce of pure gold.

The medals can be ordered from Bowers and Merena Galleries, Inc., Box 1224, Wolfeboro, NH 03894, telephone toll free 800/222-5993 (in New Hampshire, 603/569-5095), or fax 603/569-5319. For shipping and handling, please add \$3.50 for the first medal and 50 cents for each additional medal ordered.

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Colorado Springs, CO

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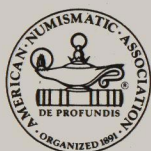
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The Minting Process  
The Art of Engraving  
A Numismatic Field Trip  
through the Rockies  
The Coinage of Britain  
... and other possibilities

*For further information, please contact:*

**ANA Educational Services Department  
American Numismatic Association  
818 North Cascade Avenue  
Colorado Springs, CO 80903  
Ph: 719/632-2646 • Fax: 719/634-4085**







## Election Ballots to Include Term-Limitation Survey

Within the next few months, ANA members will be asked to voice their opinions about limiting the overall terms of the Association's Board of Governors. The Board, meeting in Orlando, Florida, in early January, agreed to the basic wording of a survey that will be included with ANA election ballots to be mailed in June.

Members will be asked if governors' terms of service should be limited, and, if so, whether they should be restricted to two, three, four, five or more two-year terms. Further, they will be requested to indicate if term limits should apply to consecutive terms or overall Board service. Lastly, the survey will ask if former presidents should be permitted to seek re-election as governors.

ANA Bylaws currently limit the terms of governors to eight consecutive years (four terms). However, after remaining off the Board for one term, former Board members are eligible for re-election. Although the president cannot seek re-election to that office or that of vice president, he or she can run for governor in any subsequent election.

Every two years, all nine positions on the ANA Board of Governors are open for election on at-large basis. To be eligible, candidates must have been a member of the ANA in good standing for not less than three consecutive years immediately prior to their nomination. Candidates eligible for presi-

dent or vice president must have served at least one term as governor.

Nominations for these offices are accepted through March 31, 1993; nominated individuals have until April 7 to accept or decline. Candidates must receive at least five nominations from member clubs in good standing and at least five nominations from individual members in good standing.

A photograph, biography and platform of each candidate, supplied by the nominee, will be published in the June issue of *The Numismatist*. Ballots will be mailed by the independent auditing firm of Deloitte & Touche by June 11; ballots must be received by July 7. Election results will be announced no later than July 16.

## Frank Katen Receives President's Award

On January 23, Frank Katen, a member of the ANA for more than 50 years, received the President's Award for his longstanding service to the Association. ANA President Edward C. Rochette made the presentation in Silver Spring, Maryland, at a special reception honoring Katen's 90th birthday.

"Frank has had a long and distinguished affiliation with the ANA and the numismatic hobby," Rochette explains. "From the moment he joined the ANA in 1942, Frank Katen has supported the collector, and his work to maintain the integrity of dealers is, without question, greatly appreciated by everyone."

Katen opened a coin shop in New Haven, Connecticut, in 1945. According to the publicity of the time, he carried "a full line of collector accessories, along with a stock of coins that will interest both the advanced and new collectors."

The following year, Katen became



**Governor John Jay Pittman (left) awards long-time member Frank Katen with a gold medal in honor of his 50 years with the ANA. The presentation was made during the 101st Anniversary Convention in Orlando last August.**

secretary of the American Coin Dealers Association, which was designed to benefit the collector and the dealer. Although the group eventually disbanded, it helped to lay the foundation for today's Professional Numismatists Guild.

In 1948 Katen was selected as the auctioneer for the ANA's anniversary convention. He made the event unique with three numismatic "firsts": auction sales bonded by a well-known insurance company; more auction catalogs than had ever been produced for a single sale; and a display of photographic enlargements of the coins just before bidding began. The auction went down in ANA history as one that was not only well attended, but also characterized by "plenty of competition."

After an unsuccessful bid for a seat on the ANA Board of Governors, Katen found himself at odds in the late 1940s and early '50s with the Board and its management of the Association. He urged a renewed focus on the ANA's fiscal future. In so doing, he drew fire from then-rising Board member Lewis Reagan. Nevertheless, he gained the support of many members, including John Jay Pittman, who



would go on to serve on the Board and as ANA president.

Katen and his wife, Laurese, moved to Maryland and returned to prominence in 1972, when they were selected to conduct an auction for the Metropolitan Washington Numismatic Association. In 1977 the Katens donated their time to appraise the ANA Library; they valued the 11,280-title collection at more than \$200,000.

On the occasion of his 50th year of ANA membership, Frank Katen was honored at the 101st Anniversary Convention in Orlando, Florida, last August with an engraved gold medal. "We owe much to many people in this Association," Rochette says. "But we owe special thanks to Frank Katen for his continued support and efforts on behalf of all involved in numismatics."

## Numismatic Theatre Programs Planned for Early Spring Show

In keeping with its commitment to education, the ANA has scheduled nine Numismatic Theatre presentations for its Early Spring Convention in Colorado Springs, Colorado, March 11-13. Entertaining and informative, these 30-minute programs are offered by experts in the field; some are accompanied by colorful slides and exhibits. An additional 15 minutes is allotted for questions from the audience.

### The Poem Cash of Kang Xi

by George A. Fisher Jr.  
*Friday, March 12, 1 p.m.*

This presentation elaborates on Fisher's article of the same title that appears in this issue of *The Numismatist*. He will investigate a recent Chinese poem that helps collectors and scholars distinguish the 1-cash coins issued by various mints in China.

### Fun with Early Islamic Coins

by Robert W. Hoge  
*Friday, March 12, 2 p.m.*

Gold, silver and bronze coins from the early centuries of Islam are among the most historically important and interesting of all time. Their origins range from Spain to Pakistan and reflect many aspects of politics, religion, economics, language and the decorative arts. ANA Museum Curator Robert Hoge will focus on how to recognize the major series and denominations, mints, dynasties and legends.

### Joseph Leshner Referendum Medals

by Adna G. Wilde Jr.  
*Friday, March 12, 3 p.m.*

At the turn of the 20th century, in the Rocky Mountain mining town of Victor, Colorado, Joseph Leshner issued octagonal, 1-ounce silver medals that were redeemable by local merchants. No accurate records have been found that explain how many of these "Referendum Dollars" were struck. ANA Treasurer Adna Wilde Jr., who has assembled a comprehensive listing of such pieces, will explain how they came to be issued and what he has discovered through his studies.

### A Man, a Medal and a Washing Machine

by Barbara J. Gregory  
*Friday, March 12, 4 p.m.*

Walter J. Zuill, an industrious native of Vermont, patented one of the country's first motorized "laundrying machines" in 1912. The silver medal he received at the 1915 Panama-Pacific Exposition for displaying his "Easy Washer" epitomizes American ingenuity and man's struggle to improve the quality of life of the beleaguered housewife. Barbara Gregory, editor of *The Numismatist* and Zuill's great-granddaughter, will relate the inven-



Numismatics of the Pikes Peak region will be the focus of several of the educational programs scheduled for the ANA's Early Spring Convention in Colorado Springs, March 11-13.

tor's trials and tribulations and the significance of the award medal.

### ANA's Daily Radio Program, "Money Talks": How It Started, Where It's Going

by James Taylor  
*Friday, March 12, 5 p.m.*

"Money Talks" is a 2½-minute show broadcast Monday through Friday by more than 100 radio stations across the country. ANA Educational Services Director James Taylor will describe how it got started, how it is produced, and where it is headed. The audience also will have an opportunity to meet the program's narrator, "Ana, the ANA Genie."

### Collecting and Exhibiting Western Americana

by Richard L. Goudie  
*Saturday, March 13, 1 p.m.*

The exploration and settling of the western United States is illustrated on



many numismatic items and related pieces of collectable Western Americana. Goudie, an avid scholar of the Pikes Peak region, will categorize and display a variety of material that is sure to interest collectors, exhibitors and history buffs.

**Lieutenant Zebulon Pike's  
Travels and Centennial  
Celebration Medals**

by C. Robert Taylor  
*Saturday, March 13, 2 p.m.*

Three boxes of 1906 Pike medals struck by the U.S. Mint were stored for years at Colorado Springs' First National Bank. The bank subsequently donated the medals to raise money for the city's sesquicentennial celebration in 1956. Local numismatist Bob Taylor spent more than a year researching the medals and coordinating their sale.

**When Are Coins Fun?**

**Collecting for Kids**

by Robert B. Pickering  
*Saturday, March 13, 3 p.m.*

Collecting coins can be an enjoyable, educational activity, but attracting and engaging a young audience requires thought and planning. Emphasizing the educational and anthropological perspectives of the hobby, Robert Pickering, former chief curator of the Indianapolis Children's Museum and current chairman of the anthropology department at the Denver Museum of Natural History, will discuss how to plan youth projects in numismatics.

**Counterfeit Detection  
of U.S. Coins**

by J.P. Martin  
*Saturday, March 13, 4 p.m.*

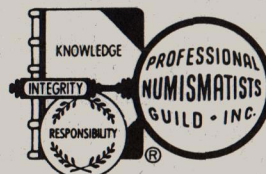
This presentation serves as an introduc-

tion to the popular week-long course offered at the ANA's annual Summer Conference. ANA Authenticator J.P. Martin will discuss specific coin types and what to look for when determining a coin's authenticity. In addition, he will describe some of the more common counterfeiting techniques. This is a fascinating subject well presented by an expert in the field.

**Financial Advisor Sought  
to Assist with Investments**

A financial firm will be hired in an advisory capacity to help the ANA manage its investment portfolio. President Edward C. Rochette notes that because of declining interest rates over the last year, the Association must examine the best methods of strengthening its investments to maintain long-

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term fiscal stability.

Meeting on Friday, January 8, at the Clarion Plaza Hotel in Orlando, Florida, the ANA Board of Governors listened to representatives from a number of investment consulting firms, including Kemper Securities of Colorado Springs, Colorado; Financial Management Associates of Chicago; Bufka & Rogers of Schaumburg, Illinois; and Mesirow Asset Management of Chicago. Subsequently, the Board directed Executive Director Robert J. Leuver and Treasurer Adna G. Wilde Jr. to investigate two of the proposals. Their findings will be presented to the Board during the 1993 Early Spring Convention, to be held March 11-13 in Colorado Springs.

"This will better prepare the ANA to meet the challenges of the future," comments Leuver. "For more than

100 years, collectors have invested in the future of their hobby by supporting the ANA. Now, the Board of Governors is taking steps that will ensure the best use of our first century's investments." He indicated that he and Treasurer Wilde will carefully examine the investment companies' client lists, seek recommendations from other investment advisors, and review management costs.

### Submit Entries Now for Annual Club Publications Contest

This year's Outstanding Club Publications awards will recognize the best newsletters, bulletins and journals submitted in each of three categories: Specialty Club, Regional Club and Local Club. Presentation of first-

second- and third-place awards will take place at the District Delegate Breakfast during the ANA's 102nd Anniversary Convention in Baltimore.

Each organization that submits an entry will receive a free numismatic reference book for its club library. Entries are judged on general appearance, newness, composition, aptness of illustrations and relative interest. They also must have been issued on a regular basis.

To enter, send a complete volume of 1992 club publications, along with the name of the editor and the name, address and daytime telephone number of the individual submitting the entry, to Outstanding Club Publications Contest, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. The contest is open only to clubs that have paid their 1992-93 dues and do not

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**Netherlands**—10 Guilder "Queen Wilhelmina" Attractive BU—Rich color **\$77**

**Denmark**—20 Kroner 1900-1912 nice BU **\$98**

**Italy**—20 Lire 1882 century old BU **\$79**

**Hungary**—20 Korona 1892-1915 BU beautiful **\$75**

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have an elected or salaried ANA officer as editor or assistant editor. Deadline for receipt of entries is April 15, 1993.

## Nominations Accepted for District Delegate and Club Representative Awards

Outstanding volunteers who serve as club representatives and district delegates in the ANA's Representative Program will be selected to receive awards at the Association's 102nd Anniversary Convention, July 28-August 1, in Baltimore, Maryland. These volunteers are essential to communication between the ANA and member clubs.

Nominations are now being accepted by ANA Membership Director Kim Dixon for Outstanding Club Representative and Outstanding District Delegate recognitions. Each person who submits a nomination will receive a token of appreciation from the ANA for taking time to see that deserving volunteers are not overlooked.

Send nominations by mail to ANA Membership Director Kim Dixon, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, or by fax to 719/634-4085. Deadline for receipt of nominations is April 15, 1993.

## National Coin Week Button Encourages Numismatic Friendships

Believing that one of the most important aspects of numismatics is the strong friendship and camaraderie that exists between hobbyists of all ages, the theme chosen for this year's National Coin Week, April 18-24, is "Strike a Friendship with Coins." To publicize the theme, ANA has made metal "litho" buttons available to clubs and individuals.

The buttons feature a representation of a Saint-Gaudens \$20 gold piece



Metal "litho" buttons advertising the 1993 National Coin Week theme "Strike a Friendship with Coins" are available from the ANA.

with the legend "ANA National Coin Week" and "Strike A Friendship With Coins." To highlight the beauty of the coin, the buttons are printed on gold-colored metal. For every four buttons desired, send a business-size, self-addressed, stamped envelope to ANA Educational Services Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

## Expanded Course Offerings Mark Silver Anniversary Summer Conference

As a bonus to members, the ANA has increased the number of courses offered at this year's Summer Conference to a baker's dozen. Celebrating its 25th anniversary this year, the Summer Conference will include perennial favorites: "U.S. Coin Grading" taught by Bill Fivaz, Leonard Albrecht, Don Bonser and Mary Sauvain; "Detection of Counterfeit and Altered Coins" by ANA Authenticator J.P. Martin; and "Coinage of the Ancient World" by ANA Museum Curator Robert Hoge.

Back this year by popular request are "Cherrypicking, Errors and Varieties"

by J.T. Stanton and Rich Schemmer; "U.S. Commemoratives" by ANA Governor Anthony Swiatek; "Survey of Asian Numismatics" by George Fisher and Bill Spengler; and "A Numismatic Field Trip through the Rockies" led by Ed Rochette and Adna Wilde Jr. Courses added this year are "Minting Processes" by Tito Rael; "British Coinage" by Arthur M. Fitts III; "Art of Engraving" by Virginia Janssen; "Morgan and Peace Dollars" by John Highfill and Mike Fuljenz; "U.S. Liberty Seated Coinage" by Larry Briggs; and "U.S. Tokens" by David Schenkman.

The Denver Mint's director of public affairs and special exhibits, Tito Rael is well-qualified to describe "Minting Processes." His class will cover the history of coin production, from the earliest methods to the modern minting process (including errors), and then will go on to project the way coins are likely to be struck in the future. His tour of the Mint will be augmented by the knowledge he has gained during his 32 years as a Mint employee.

Scholar and dealer Arthur M. Fitts III leads a long-requested class in British numismatics. The survey of English coins from ancient times to the present will focus on methods of coin production and distribution, as well as tokens and paper money. The curricula also includes related topics, such as numismatic propaganda and the relationship between coins and other fields of study.

The specialty course "Art of Engraving" is underwritten by The Gilroy Roberts Foundation in memory of the 9th Chief Engraver of the United States Mint. From medalist Virginia Janssen students will learn traditional methods of creating coins and medals by using both sculpting and engraving processes. The class will utilize the Gilroy Roberts Workshop, now lo-



cated at the ANA Museum, as well as the art facilities of the adjacent Colorado College. A full scholarship—tuition, transportation, room and board, and a stipend—is available to a professional artist or art student.

For more information about courses and scholarships, contact the ANA Educational Services Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

## Portland Dropped as 1998 Convention Site

Following meetings with numismatic dealers in New York and Florida, the ANA Board of Governors voted to reconsider holding the Association's 107th Anniversary Convention in Portland, Oregon, in 1998.

"Board members met with dealers in December and January to hear their opinions on convention sites," explains ANA Executive Director Robert J. Leuver. "The majority indicated the ANA should hold its anniversary conventions in large, metropolitan cities with airports that serve as hubs for major airlines and offer international flights."

The ANA Board selected Portland last February, having previously elected to hold conventions in Baltimore, Maryland (1993); Detroit, Michigan (1994); Anaheim, California (1995); Denver, Colorado (1996); New York City (1997); and Chicago/Rosemont (1999). "After making the decision to drop Portland, the Board immediately decided to ask ANA members for their opinions on where to hold our convention in 1998," Leuver says.

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Members will be surveyed as to their preference for the site of the ANA's 107th Anniversary Convention: Atlanta; Baltimore/Washington, D.C.; Boston; Chicago; Los Angeles; Milwaukee; or San Francisco. The survey will be mailed in June with the ANA's 1993 election ballot, which will be sent to all members eligible to vote. The results of the survey will be considered by the Board in choosing the host city for the 1998 convention. •

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## A Kingdom of Coins

If you've never heard of the kingdom of Calontir, you're not alone. But Ulrich Hagenauer knows all about it. In fact, he mints every coin for that mystical land. Hagenauer (also known as Jim Kasper) is a character who exists only in the minds of members of the Society for Creative Anachronism (SCA). SCAdians, as they are called, are those folk who actively pursue the experiences of the Middle Ages right here in modern times.

In the August 1992 issue of the *TAMS Journal*, Dave Morice wrote about Kasper's beginnings in numis-

matics and how he came to produce coins for the kingdom of Calontir. The idea began with a college course that covered, among other topics, ancient and medieval coins. When Kasper became a member of the SCA in 1984, the soon-to-be king and queen of Calontir asked him to mint commemorative coins for their coronation. Morice relates, "Although he had no real knowledge of how to make coins, he accepted the challenge as a personal quest."

The process was long and arduous. First Kasper had to research medieval coins and learn how to cut and engrave dies. Then he had to actually execute the striking process using a tree stump, tongs and a sledge hammer. And so the coinage of Calontir was born.

Morice says most of Kasper's designs are original, and the minter empha-

sizes, "My coins are not copies. I've never made reproductions. I usually follow the style of the era, and I work from pictures of the design or the person planned for the coin."

The result of Kasper's hard work is a wide assortment of medieval tokens and medals depicting kings, queens, crests and crowns. But the people of Calontir think of these pieces as coins, thanks to Ulrich Hagenauer.

## ABNCo Souvenir Card Commemorates Early Spring Convention

The American Bank Note Company (ABNCo) will release the first numismatic souvenir card of its 1993 series at the ANA's Early Spring Convention in Colorado Springs, Colorado, March 11-13. The 8½ x 10½-inch card

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features the back plate from a note created in 1888 for Mexico's Banco Minero, marking the first time that a back plate has been used on an ABNCo card.

The central design is a large engraving of a seated Native American. Mexico's impending industrial development is represented in the background; trains, ships and miners can be seen in the distance. The engraving is surrounded by ornate lathe work. An enlargement of the seated figure, rendered in brown lithography, complements the black, intaglio-printed bank note.

The ANA card is available for \$9.50 postpaid from American Bank Note Commemoratives, 7 High St., Suite 412, Huntington, NY 11734. Credit card orders can be placed by calling 800/533-ABNC (800/533-2262). Information about ABNCo's souvenir card program is available on request.

## Free Samples of Rare Coin Review Offered to Collectors

In honor of the 40th anniversary of Q. David Bowers' involvement in numismatics, Bowers and Merena Galleries is offering a free sample of its *Rare Coin Review*, published quarterly and regularly priced at \$10.

The issue is sprinkled with "\$40 Specials"—groups of coins and books that can be purchased for \$40. In addition, many pages of individual coins are listed, illustrated, described and priced, including half cents, Barber coins, Mercury dimes, Standing Liberty quarters, Walking Liberty half dollars and a collection of Seated Liberty silver dollars. An offering of Morgan dollars (from common issues to rarities), gold coins (from dollars to double eagles) and commemoratives ensures something for every numis-

matic specialty.

Editorial features include a question-and-answer forum written by Bowers, a coin quiz, and feature articles about the U.S. Mint cabinet, Seated Liberty silver coinage design, and a biographical portrait of Ray Merena.

For a free copy of the publication, send a postcard or note listing one or two numismatic areas of interest and the notation "Rare Coin Review Offer" to Bowers and Merena Galleries, Inc., Box 1224 NR, Wolfeboro, NH 03894.

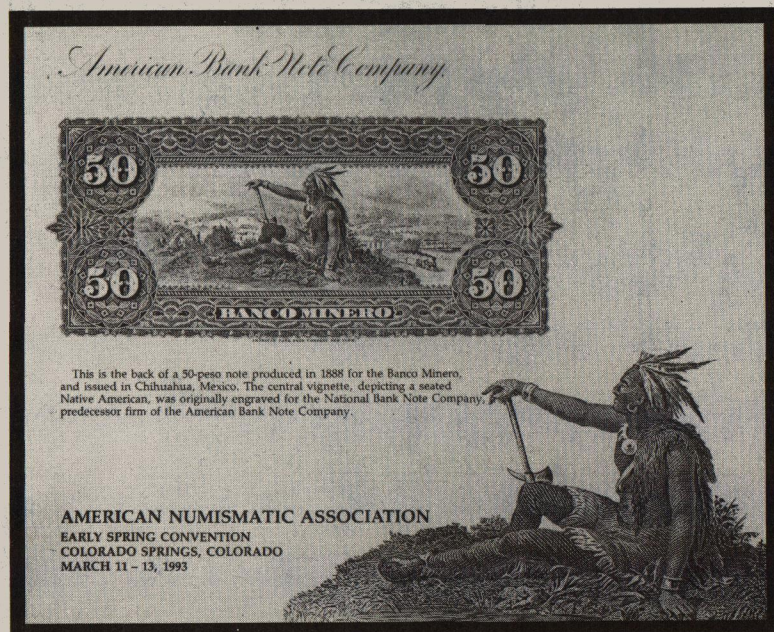
## Italy Wins Honors for 1991 "Coin of the Year"

Krause Publications *World Coin News* publisher Albert "Bo" Smith announced that Italy's 500-lira silver coin featuring the Milvian Bridge has received the first-place award as 1991 "Coin of the Year" (COTY). The coin, produced to commemorate the 2,100th anniversary of the famous bridge's construction, was the overwhelming favorite of the international panel of judges charged with making the selection.

Coins always are judged one year after the issue date so nations that do not cut off dated mintages each December 31 may be considered. Also, some nations use other than calendar-year systems for dating their coinage.

The award recognizes excellence in world mint and central bank output, and rewards innovation and creativity. The Milvian Bridge, represented on the winning coin, is famous in Western history as the site of a military battle won by Roman Emperor Constantine the Great. Following a vision that prompted his conversion to Christianity, Constantine defeated his rival, Maxentius.

The Coin of the Year competition has been held each year since its



The intaglio-printed note appearing on the ANA Early Spring Convention souvenir card originally was produced for Mexico's Banco Minero. It represents the first time a back plate has been used on an ABNCo souvenir card.





Actual Size: 32mm

The 1991 COTY Award goes to Italy's 500-lira silver coin honoring the 1,200th anniversary of the construction of the Ponte Milvio (Milvian Bridge).

introduction in 1982. Previous winners include Albania, Canada, Finland, France, Great Britain, the Isle of Man and the United States.

## Collectors Alerted to Dangers of Halogen Lamps

High-intensity halogen lamps, used by numismatists and coin dealers, may emit large amounts of radiation in the harmful "ultraviolet B" region, according to senior scientist Gloria Sage of the Syracuse Research Corporation and Martin Sage, professor of chemistry at New York's Syracuse University.

When the original high-intensity lamps became popular in June 1984, the Food and Drug Administration's (FDA) Center for Devices and Radiological Health was contacted regarding the lamps' hazards. The Sages inquired

if each consumer product that used a halogen bulb was required to include a special filter or bulb jacket that would filter out the ultraviolet B radiation, long considered a cause of skin cancer and cataracts.

The FDA, apparently unaware that such lamps were widely available, required no warnings on them. Although quartz-jacketed, halogen lamps were widely sold for photographic use in the 1960s, they were withdrawn from the market and replaced by heat-resistant, glass-jacketed halogen bulbs that did not emit ultraviolet light.

The original bulbs, which remained available for scientific research, were accompanied by a warning about their ultraviolet emissions. Collectors and dealers who use high-intensity lamps should ensure that the bulb does not emit harmful ultraviolet light.

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## To Report or Not to Report

Collectors can breathe a sigh of relief now that Treasury Regulation 6045 has been finalized. The government legislation, which has been pending for a full decade, required certain coin and bullion transactions to be reported to the Internal Revenue Service (IRS).

On December 11, 1992, in the waning days of the Bush Administration, the IRS issued final regulations in the form of Treasury Decision 8452, formally clarifying a controversy that began on November 15, 1982. The IRS regulations ultimately affected every individual who bought or sold coins, whether professional numismatist, "vest pocket" dealer, collector or investor.

The regulations initially were intended to provide the Internal Revenue

Service with information; however, the goal appears to have been revenue-loss prevention. The proceeds from the sale of bullion and precious-metal coins, regardless of profit or loss, were to be reported to the IRS, and a 1099 tax form was to be issued by the purveyor. The regulation covered the trading of any personal property that might be considered a regulated futures contract approved by the Commodity Futures Trading Commission.

Says ANA Vice President and Legislative Counsel David L. Ganz, "From the coin community's standpoint, the regulations were overkill and would have proved costly to consumers who bought coins from dealers and/or sold coins to them. The cost of the vast paperwork compliance, which would have yielded almost no revenue, would have reduced the price that a dealer

could afford to pay for coins and increased the resale price."

The intervening years were punctuated by nearly continuous discussion and negotiation between the IRS and the Industry Council for Tangible Assets (ICTA), as well as private individuals. Finally, after 10 years of debate and confusing regulations, the government has elected to end a controversy that has consumed the rare coin industry.

Those who are not members of ICTA can purchase a complete information kit about the new regulation from the Industry Council of Tangible Assets, telephone 504/682-6818. Readers also are referred to David Ganz' definitive article, "Government Regulation of the Coin Industry," in the January and February 1993 issues of *The Numismatist*. •



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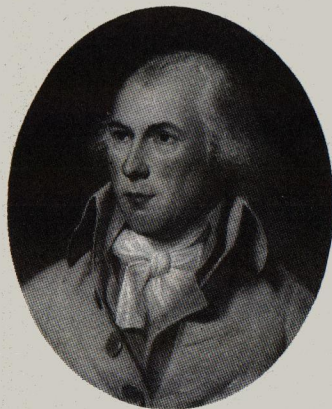
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# A Winning Combination for Collectors

Inspiring designs, low mintage and affordable price tags make the James Madison/Bill of Rights Commemorative Coin Program a breath of fresh air on the numismatic scene.

by Paul A. Yost



James Madison was elected as the youngest member of the House of Delegates in 1776, serving a total of three terms. A strong advocate of the separation of powers, he urged the formation of three branches of government: executive, judicial and legislative.

NUMISMATISTS ARE WATCHING closely to see whether the United States Mint's 1993 James Madison/Bill of Rights Commemorative Coin Program will become the second commemorative coinage issue in our nation's history to sell out in just one year. There are good reasons to believe this is possible. Several important factors, including a favorable economic climate, will determine the program's fate.

The sponsors of the program—Senators Edward M. Kennedy (D-Massachusetts) and Orrin G. Hatch (R-Utah) and Congressmen Norman Sisisky (D-Virginia) and Wayne Allard (R-Colorado)—created a coinage bill with just one audience in mind: the coin-collecting community. Before the legislation was even introduced, numismatic experts were consulted to determine what ingredients were necessary for a solid, commemorative coin program. The results of this informal survey indicated that a successful program must have appealing designs, low mintages and affordable prices.

## The Return of Inspirational Coin Designs

COMMEMORATIVE COINS OF recent years generally were designed by U.S. Mint sculptor/engravers or private artists commissioned by the Mint. A number of these designs have been severely criticized by the collecting community.

Not wishing the James Madison/Bill of Rights Commemorative Coinage Program to become another statistic, the bill's supporters, along with representatives of the James Madison Memorial Fellowship Foundation (the federal education program that will benefit from surcharges built into the coins' prices), asked Congress to approve a national design competi-





Actual Size: 38.10mm

tion. Anyone was allowed to participate—professional artists, coin collectors and even schoolchildren—and by the end of the competition, the Mint had received more than 800 designs for the proposed gold \$5 and silver dollar and half dollar.

Reviewing the entries was a panel of numismatic experts, including ANA President Edward Rochette; Elvira Clain-Stefanelli, executive director of the Smithsonian Institution's National Numismatic Collections; Stanley Bleifeld, president of the National Sculpture Society; and representatives of the U.S. Mint and the U.S. Commission of Fine Arts. The winning designs at once recall the classic beauty of America's earlier coinage, and visually represent the significance of James Madison's contribution to our nation's Constitution.

### New Innovations in Production and Marketing

IT IS HOPED that the numismatic community will take heart in the U.S. Mint's efforts to create an attractive, reasonably priced, commemorative coin program. For years, supporters have maintained that a clad commemorative half dollar will sell if it is reasonably priced. However, the Madison Foundation's research indicates that collectors prefer precious-metal coins and that they are willing to pay an additional dollar or two for a .900 fine silver issue. Thus, the James Madison/Bill of Rights half dollar is struck in silver, the first half dollar to be issued in this metal since 1982.

The James Madison/Bill of Rights silver half dollar will be offered in two, unique collector's editions, each limited to 50,000 pieces. The "Young Collector's Edition"—a specially packaged, uncirculated specimen

**The obverse of the silver \$1 coin features a dramatic three-quarter bust of James Madison by William Krawczewicz. Dominating the reverse is a view of Madison's home, Montpelier, created by Dean McMullen. Proof versions of the .900 fine (26.730g) silver coin will be produced by the San Francisco Mint; the Denver Mint will strike uncirculated specimens.**



COIN PROGRAM SPONSORS have found out the hard way that they cannot depend on their constituency to buy a large percentage of the coins.

.....

**The James Madison/Bill of Rights  
Commemorative Coins:  
Prices and Surcharges**

.....

OPTION	DESCRIPTION	PRICE
M01	Proof Silver Half Dollar	\$ 13.50
M02	Proof Silver Dollar	\$ 29.00
M03	Two-Coin Proof Set <i>(silver dollar and half dollar)</i>	\$ 39.00
M04	Proof Gold \$5	\$220.00
M05	Three-Coin Proof Set <i>(gold \$5, silver dollar and half dollar)</i>	\$245.00
M06	Young Collector's Edition <i>(uncirculated silver half dollar)</i>	\$ 11.50
M07	Uncirculated Silver Dollar	\$ 27.00
M08	Two-Coin Uncirculated Set <i>(silver dollar and half dollar)</i>	\$ 36.00
M09	Uncirculated Gold \$5	\$205.00
M10	Three-Coin Uncirculated Set <i>(gold \$5 and silver dollar and half dollar)</i>	\$230.00
M11	Six-Coin Set <i>(proof and uncirculated gold \$5 and silver dollar and half dollar)</i>	\$495.00
M12	1993 Prestige Set <i>(proof silver dollar and half dollar, and proof 1993 circulating coinage)</i>	\$ 57.00
M13	Madison Coin and Medal Set <i>(uncirculated silver half dollar and bronze James Madison presidential medal)</i>	\$ 14.50

The authorizing legislation provides for the following surcharges to be included in the prices of the coins: gold \$5—\$30; silver dollar—\$6; and silver half dollar—\$3. For information about how to purchase the James Madison/Bill of Rights commemorative coins, call 800/USA-1791.

—will introduce children to coin collecting and graphically explain how coins are made. The “Madison Coin and Medal Set” combines an uncirculated, silver half dollar with a James Madison presidential medal. The accompanying literature offers interesting facts about the Bill of Rights and its author.

For the first time in the history of the U.S. Mint, the uncirculated silver half dollar will bear the “W” mintmark of the West Point Mint. The 1993 Mint Prestige Set will contain a proof James Madison/Bill of Rights silver dollar and half dollar along with proof 1993 circulating coins. No commemoratives will be minted after December 31, 1993.

The Mint plans a far-reaching marketing scheme for the limited-edition coins. The U.S. Postal Service has agreed to join in the massive, nationwide promotion by placing advertising brochures and posters in the country's 1,000 largest post offices. Ideally, this tack not only will increase exposure for the James Madison/Bill of Rights Commemorative Coin Program, but also will help introduce more people to the coin collecting hobby.

More than 50 million taxpayers receiving refunds this spring will find a promotional piece on the new coins accompanying their check. The U.S. Mint indicates that similar promotions have been extremely effective in selling coins in past programs.

**Value for the Collector**

PERHAPS THE SINGLE, most important factor in creating a successful coin program is setting conservative mintage limits. The Mint, together with the James Madison Memorial Fellowship Foundation, studied the performance of previous commemorative coin programs and attempted to determine the maximum number of coins that could be minted without flooding the market.

Coin program sponsors have found out the hard





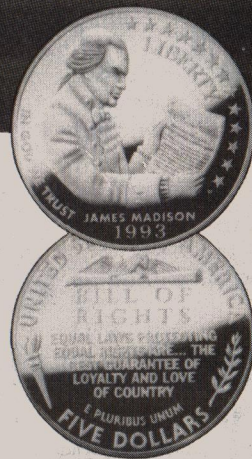
**James Madison's Virginia home, Montpelier, was opened to the public by the National Trust on March 16, 1987, after decades as a private country residence.**

way that they cannot depend on their constituency to buy a large percentage of the coins. For example, it was felt that all military personnel and veterans would gladly purchase the 1991 USO Anniversary Coin as a demonstration of their support and gratitude for the United Service Organizations. Unfortunately, this did not prove to be the case.

The sponsors of the James Madison/Bill of Rights coinage established mintage limits based on past sales of coins through the Mint's mailing list. For example, the Mint successfully sold 1.4 million 1990 Eisenhower silver dollars; the James Madison/Bill of Rights dollar has an authorized mintage of only 900,000. This same logic was used in setting the mintage limits for the half dollar and \$5.

The James Madison/Bill of Rights Commemorative Coin Program has the lowest mintage of any modern, three-coin commemorative set. The legislation provides for 300,000 gold \$5 coins (the lowest such mintage ever authorized), 900,000 silver \$1 coins (only the White House commemoratives had a lower mintage), and 1,000,000 silver half dollar coins (the lowest mintage of commemorative halves since the 1940s).

The limited mintage hopefully will drive sales in the primary market



Actual Size: 21.59mm

**Designed by Scott Blazek and Joseph Peña, the gold \$5 coin pictures James Madison on the obverse. The reverse bears a quotation from Madison: EQUAL LAWS PROTECTING/EQUAL RIGHTS ARE . . . THE/BEST GUARANTEE OF/ LOYALTY AND LOVE/OF COUNTRY. Struck in .900 fine gold by the West Point Mint, the piece weighs 8.359g.**



## James Madison and the Bill of Rights

**1751** James Madison is born on March 16 in Port Conway, Virginia.

**1776** Madison is appointed a delegate to the Virginia Convention. The Virginia Declaration of Rights, written by George Mason, is to become the model for the Bill of Rights.

**1780** Elected a delegate from Virginia, Madison attends the Constitutional Convention in Philadelphia.

**1787** Madison once again is elected a delegate from Virginia to the Constitutional Convention in Philadelphia. At the Convention, George Mason proposes that the Constitution include a Bill of Rights.

**1788** Madison co-authors *The Federalist Papers*. The first federal elections are held.

**1789** Madison is elected to the U.S. House of Representatives and encourages adoption of amendments after ratification of the Constitution. The first Federal Congress meets. In November, New Jersey becomes the first state to ratify the Bill of Rights.

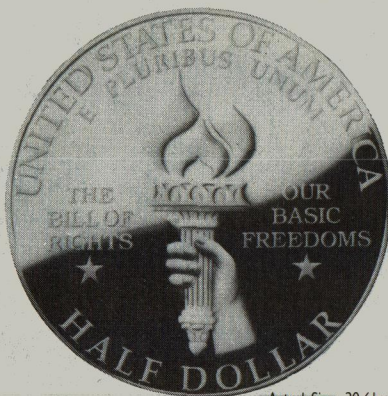
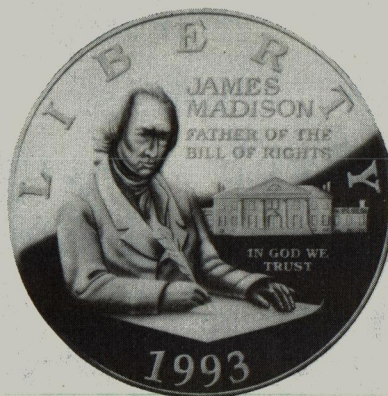
**1791** On December 15, 11 states ratify 10 Amendments, enough to modify the Constitution for the first time. The federal Bill of Rights is adopted.

**1801** James Madison is appointed Secretary of State by President Thomas Jefferson.

**1808** Madison is elected fourth President of the United States.

**1812** Madison is re-elected President.

**1836** Madison dies on June 28 at his Montpelier home.



Actual Size: 30.61mm

**U.S. Mint sculptor/engraver T. James Ferrell conceived and engraved the obverse of the silver half dollar; McMullen created the reverse design. The San Francisco Mint will strike proof versions of the .900 fine (12.500g) silver coin, while the West Point facility will produce uncirculated coins bearing the "W" mintmark.**

and create a strong secondary market as well. In years past, collectors who purchased coins with high mintages, such as the 1986 Statue of Liberty issues and the 1987 Constitution coins, found that in a relatively short period of time the value of their coins dropped dramatically in the secondary market.

The low-mintage 1992 White House silver dollar was completely sold out in three weeks—an all-time record. Subsequently, the price of the commemorative issue began to rise in the secondary market. The numismatic press carried letters from collectors who failed to purchase the White House coins within the first weeks of their issuance. They complained that the limited mintage was "unfair"; now, they must pay the higher, secondary-market price for the coin.

Collectors will note that the James Madison/Bill of Rights issues are priced lower than coins in previous programs. The James Madison Memorial Fellowship Foundation asked that the surcharges be lowered and that the savings be passed on to collectors. This, combined with low precious-metal prices, should keep the coins within the reach of most hobbyists.

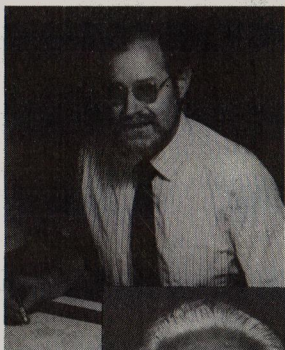
### Use of Surcharge Funds

THE SURCHARGES RECEIVED from the sale of the coins will be added to the trust fund of the James Madison Memorial Fellowship Foundation. The Foundation is a living memorial to James Madison, fourth President of the United States and generally acknowledged as the "father" of the U.S. Constitution and Bill of Rights. Established by Congress in 1986 during the bicentennial of the Constitution, the Foundation is an independent establishment of the executive branch of the U.S. Government.



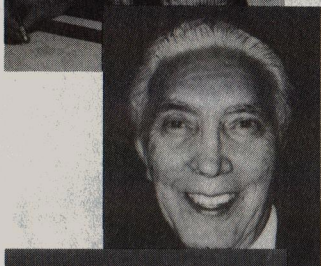
## Coin Designers Capture the Spirit of a National Treasure

On January 12, 1993, Director of the Mint David J. Ryder announced the six winning designs for the James Madison/Bill of Rights commemorative coins, as approved by Secretary of the Treasury Nicholas F. Brady. The selected designs were created by the following individuals:



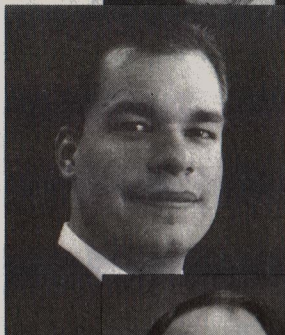
### **Scott R. Blazek** —*obverse, gold \$5*

A Lutheran pastor for the past 17 years, Scott Blazek is an artist in his spare time. His award-winning designs include the obverse of the Central States Numismatic Society's 50th anniversary medal, and poster designs for the International Rice Festival Competition. His illustrations have appeared in six children's books and a recently published translation of the New Testament. A native of New Orleans, Blazek holds a bachelor of arts degree in advertising design from the University of Southwestern Louisiana, and a master of divinity from Concordia Seminary of St. Louis, Missouri.



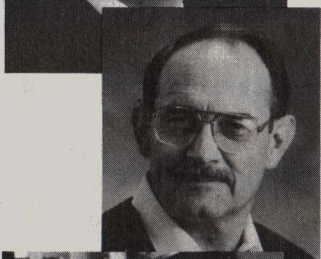
### **Joseph D. Peña** —*reverse, gold \$5*

An accomplished commercial artist, Joseph Peña has contributed to the fields of advertising, illustration and painting, and has worked as an art instructor in New York and Pennsylvania. His endeavors have earned him the Josten Art and Literature Award, and first prize in a national oil painting competition, "Future Vision of America." Peña holds a bachelor of science degree in executive commercial art from Woodbury College in Los Angeles and resides in Astoria, New York.



### **William J. Krawczewicz** —*obverse, silver \$1*

A visual information specialist with the U.S. Mint since 1990, William Krawczewicz designs and produces exhibits and presentations to support activities of the Office of Marketing. A native of Washington, D.C., he received a bachelor of science degree in advertising design from the University of Maryland in 1988. Krawczewicz began his career as a design patent examiner with the U.S. Patent Office at the Department of Commerce.



### **Dean McMullen** —*reverse, silver \$1; reverse, silver half dollar*

A resident of Portland, Oregon, Dean McMullen is a successful free-lance designer of material for print advertising, and also is proficient in medallion design. In 1965 he submitted the winning design in a gold medal competition sponsored by the Pacific Science Center of Seattle, Washington. Additionally, his designs were selected for a series of Hawaiian medals commemorating Captain James Cook. McMullen holds a bachelor's degree in drawing and painting from the University of Oregon, and held the rank of captain in the U.S. Army Reserve.



### **T. James Ferrell** —*obverse, silver half dollar*

A graduate of the Pennsylvania Academy of Fine Arts, Jim Ferrell became a sculptor/engraver at the U.S. Mint in August 1989. Prior to joining the staff, he worked for 20 years at the Franklin Mint, where his achievements included the creation of coin designs for Panama, Papua-New Guinea, the Philippines and Egypt. Ferrell's coin and medal designs include the Congressional Gold Medal honoring Jesse Owens; the reverse of the 1991 Mount Rushmore half dollar; and the reverse of the 1991 Korean War memorial dollar.

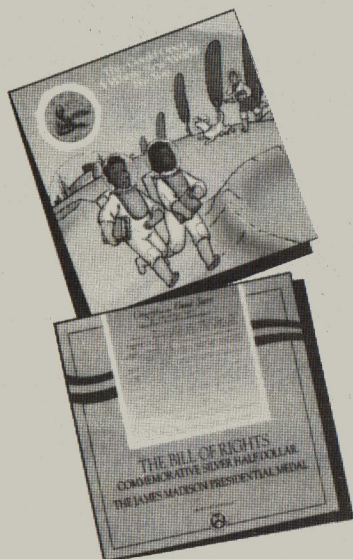


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THE SURCHARGES RECEIVED from the sale of the coins will be added to the trust fund of the James Madison Memorial Fellowship Foundation.

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The 1993 Prestige Set will include the James Madison/Bill of Rights uncirculated silver dollar and half dollar, as well as specimens of 1993 circulating coinage.



The "Young Collector's Edition"—a specially packaged, uncirculated half dollar—will introduce children to coin collecting and explain how coins are made.

The Foundation's basic function is the awarding of fellowships for graduate study of the framing, principles and history of the U.S. Constitution. Fellowships are awarded nationwide to high school teachers of American history, American government and social studies and to college seniors who plan to become secondary school teachers in these subjects.

Each year, the Foundation selects at least one James Madison Fellow from each state, the District of Columbia and U.S. territories. Awards are made, upon the recommendation of an independent review committee, on the basis of the applicants' academic achievements; the quality of their professional and civic involvement; the strength of their proposed programs of graduate study; and their demonstrated excellence in and commitment to teaching American history, government and social studies at the secondary level.

As president of the Foundation, I want to thank the numismatic community for supporting the James Madison/Bill of Rights Commemorative Coin Program, which ultimately supports our educational programs and goals. Purchase of a coin or mint set represents an investment in education about our government in schools across the nation. •

*Admiral Paul A. Yost (Ret.) was commandant of the U.S. Coast Guard and now serves as president of the James Madison Memorial Fellowship Foundation.*



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The Bill of Rights Commemorative Coin Program offers you several exciting new features. First, the limited mintages. Never before has a five dollar commemorative gold coin had an authorized mintage as low as the 300,000 authorized for the five dollar Bill of Rights coin. The Bill of Rights Silver Dollar is only the second commemorative silver dollar with an authorized mintage under one million in nearly a century. And the half dollar's authorized mintage is the lowest for a commemorative silver half dollar since the 1940s.

Equally exciting is the fact that the half dollar is silver—our first commemorative silver half dollar since 1982. With this, the 1993 Prestige Set is the first ever to offer two silver commemoratives, the silver dollar and the silver half dollar. Furthermore, the uncirculated silver half dollar is the first half dollar to bear the "W" mint mark of the West Point Mint.

To take advantage of these exciting offers, use the order form below, or call **1-800-248-9100**.

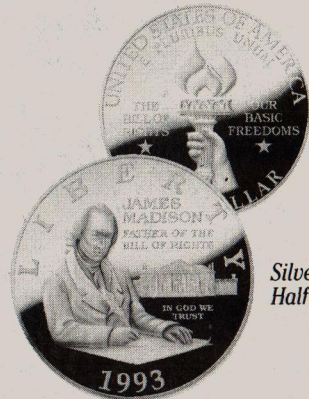
*Proceeds will help fund the James Madison Memorial Fellowship Foundation to enhance the teaching of the principles and history of the Bill of Rights.*



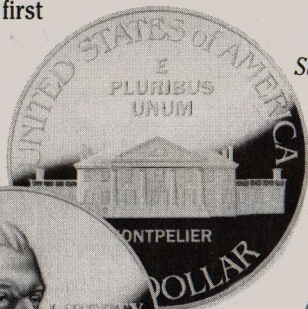
## UNITED STATES MINT

*Coins enlarged to show detail. Designs depicted are renderings of the Bill of Rights Commemorative Coins and are subject to slight modification due to engraving.*

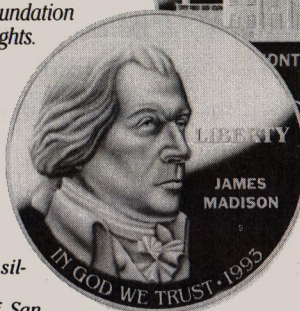
The \$5 gold coin weighs 8.359 grams. Composition: 90% gold (0.24 troy ounce), 6% silver, 4% copper. Diameter: 0.850 inch. Mint and mark for Proof and Uncirculated coins: West Point ("W"). The \$1 silver coin weighs 26.730 grams. Composition: 90% silver (0.76 troy ounce), 10% copper. Diameter: 1.500 inches. Mint and mark: Proof, San Francisco ("S"); Uncirculated, Denver ("D"). The half-dollar silver coin weighs 12.500 grams. Composition: 90% silver (0.35 troy ounce), 10% copper. Diameter: 1.205 inches. Mint and mark: Proof, San Francisco ("S"); Uncirculated, West Point ("W").



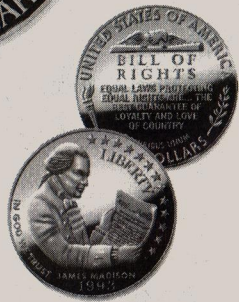
Silver  
Half Dollar



Silver Dollar



Gold  
Five Dollar



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M02		Proof Silver Dollar	29.00	
M03		Two-Coin Proof Set: Silver Dollar and Silver Half Dollar	39.00	
M05		Three-Coin Proof Set: Five Dollar Gold, Silver Dollar, and Silver Half Dollar	245.00	
M08		Two-Coin Uncirculated Set: Silver Dollar and Silver Half Dollar	36.00	
M10		Three-Coin Uncirc. Set: Five Dollar Gold, Silver Dollar, and Silver Half Dollar	230.00	
M12		1993 Prestige Set	57.00	

MINT USE ONLY

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JM2M050

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# Numismatic Tributes to Albert Einstein

Updating his award-winning study published in 1987, the author examines 24 additional coins, medals and tokens commemorating the father of modern physics.

by Harry Flower  
ANA 23435

**T**HE ACCOMPLISHMENTS AND contributions of Albert Einstein are remarkable. He was born in Ulm, Germany, on March 14, 1879, but raised in Munich. When he was 15, his family moved to Milan, Italy, and later to Switzerland, where young Einstein attended the Polytechnic Institute in Zurich.

After graduation, Einstein accepted a teaching position and later went to work in the patent office in Bern. He attended the University of Zurich, from which he received his doctorate in 1905, the same year he published his Special Theory of Relativity.

In 1914 Einstein was appointed professor of physics at Berlin University and then director of physical research at the Kaiser Wilhelm Institute. His historic General Theory of Relativity was published in 1916, and in 1921 he was awarded the Nobel Prize for Physics for his work on photoelectric effects.

When Albert Einstein died on April 18, 1955, the world lost its most celebrated scientist, a champion of academic and democratic freedom, and above all, a great humanitarian. Medical schools and centers, as well as institutions and physics departments in colleges and universities, have been named in his honor. Numismatically, Einstein has been commemorated on paper currency, coins, medals, plaques, tokens, ingots and elongates.

## Addendum—Numismatic Tributes to Einstein

THE FOLLOWING SERVES as an addendum to the catalog published in the January and February 1987 issues of *The Numismatist*. Chronologically arranged, each entry lists the issuer, date, details of the obverse and reverse, specifications and, when known, the sculptor, designer, producer and mintage figures. The author makes no claims as to the completeness of this catalog and welcomes information about errors, unlisted specimens and new issues.



In 1914 Einstein was appointed professor of physics at Berlin University and then director of physical research at the Kaiser Wilhelm Institute.

HEBREW UNIVERSITY OF JERUSALEM



WHEN ALBERT EINSTEIN died on April 18, 1955, the world lost its most celebrated scientist, a champion of academic and democratic freedom . . .



83

**82. EINSTEIN AWARD—Jewish Academy of Arts and Sciences, 1927–(not pictured)**

*Obv.:* Facing portrait of Einstein appears in the center. At the rim, between two concentric circles, is \*\*\* COMMEMORATIVE MEDAL \*\*\*/ALBERT EINSTEIN . 1937 FELLOW OF J.A.A.S.

*Rev.:* Blank(?).

*Specifications:* Bronze(?), size and weight unknown; plain(?) edge.

*Notes:* The Jewish Academy of Arts and Sciences (JAAS), based in New York, was founded in 1927 to honor Jews who have attained distinction in the arts, sciences and community endeavors. Examples of this medal were awarded to 45 American-Jewish Nobel laureates at the JAAS' 60th Anniversary Convocation on November 12, 1986.

**83. EINSTEIN MEDAL—Medical Heritage Society, 1972**

*Obv.:* In the foreground is a profile of Einstein reading, facing left and showing head, torso and arms. To his right is a circular table, on which sits a lamp, teacup, book and plant. In the background are bookshelves and a curtained window. Below, in exergue, is his name, EINSTEIN. At 8 o'clock, within a tiny oval, are the designer's initials, "RM."

*Rev.:* At the top is a montage of items, including the planet Saturn, two meshed gears, a plant sprig, a retort, a figure of early man, the atomic symbol, a sea horse, a microscope, a globe, a triangle and a drawing compass. In the panel below is the legend ALBERT EINSTEIN/(1879-1955), along with the inscription BY REFASHIONING OUR CONCEPTS/OF SPACE, TIME, MOTION AND/OTHER FUNDAMENTALS OF/PHYSICS, HE CREATED A/NEW UNIVERSE.

*Specifications:* .999 fine silver, 38mm, 35.2g; plain edge, stamped with a hallmark (a head in a circle) plus the issuer's logo (the letters "mhs" in a circle) and .999 FINE SILVER. The serial number appears on the opposite portion of the medal's edge.

Designed by Raphael Maklouf; produced by Medallic Art Company.

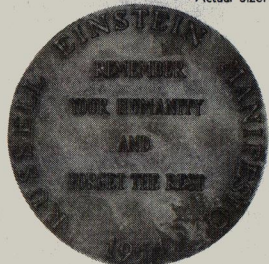
*Notes:* This medal is the third in a series of 74 commemoratives issued by the Medical Heritage Society in Chicago, Illinois, as part of its "Medallic Treasury of Science History."

**84. RUSSELL-EINSTEIN AWARD MEDAL—Pugwash Conferences on Science and World Affairs, 1977**

*Obv.:* A facing portrait of Bertrand Russell appears at the left; a head-and-shoulders portrait of Einstein is at the right. At the rim between 4 and 5 o'clock is C77.



Actual Size: 60mm



84



*Rev.:* Along the rim is RUSSELL EINSTEIN MANIFESTO/1954. In the center appears REMEMBER/YOUR HUMANITY/AND/FORGET THE REST. Near the rim at 5 o'clock, in Cyrillic relief characters, is БМД.

*Specifications:* Bronze, 60mm, 101.5g; silver-plated bronze, 60mm, 101.5g; gold-plated, 60mm, 101.5g; plain edge.

Designed by William Chattaway; produced by the Bulgarian Mint, Sofia, Bulgaria.

*Notes:* The medal honors Bertrand Russell and Albert Einstein, the two men who best exemplify the aims and aspirations of the Pugwash Conferences on Science and World Affairs, headquartered in London. The conferences resulted from the "Russell-Einstein Manifesto" of 1955, which called upon scientists of all political persuasions to "gather in conference and devise ways to avoid the danger of nuclear war." The first conference was held in Pugwash, Nova Scotia, in 1957.

**85. EINSTEIN MEDAL—City of Ulm, West Germany, 1979**

*Obv.:* Three-quarter portrait of Einstein facing right, encircled by • 100 • GEBURTSTAG ALBERT EINSTEIN ("100th Birthday of Albert Einstein") • / 1879-1955.

*Rev.:* A view of the German city of Ulm on the Danube River. Above the skyline in upper- and lower-case letters is ULM UM 1600 ("Ulm about 1600").

*Specifications:* .999 fine silver (23mm [6g], 32mm [11g] and 40mm [20g]); gold-plated silver (23mm [6g], 32mm [11g] and 40mm [20g]); .333 fine gold (23mm [4.5g], 32mm [10.5g] and 40mm [20g]); .900 fine gold (23mm [5.5g], 32mm [12.5g] and 40mm [25g]); .999 fine platinum (23mm [weight unknown], 32mm [weight unknown] and 40mm [weight unknown]; available by special order only).

*Notes:* The City of Ulm, Einstein's birthplace, issued three sizes of medals in five different metal compositions, resulting in a total of 15 varieties.



85

**86. EINSTEIN MEDAL—Marco Paccini, 1979 (not pictured)**

*Obv.:* Three-quarter portrait of Einstein facing right. Along the top rim is ALBERT EINSTEIN; on either side of the portrait are the dates 1879 and 1955. Near the bottom at 7 o'clock is the artist's name, PACCINI, in small letters.

*Rev.:* Blank.

*Specifications:* Bronze, 110mm, weight unknown; plain edge.

Designed and produced by Marco Paccini, Arezzo, Italy.

*Mintage:* 1.

*Notes:* The artist created this piece using the "lost wax" process.

**87. EINSTEIN PLAQUE—Santi del Novanta, 1979**

*Obv.:* Facing portrait of Einstein, gazing slightly to his right. Above, along the rim, is the legend ALBERT EINSTEIN. At the rim between 7 and 8 o'clock, in small letters, is the designer's name, S. DEL NOVANTA.





Actual Size: 150mm

87

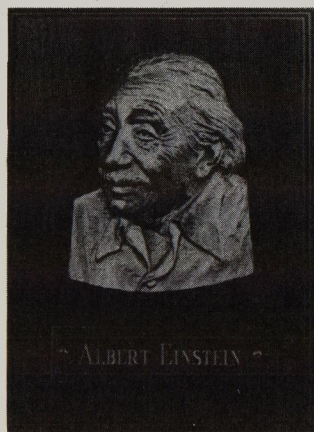
*Rev.:* Blank, with two bolts and nuts for mounting.

*Specifications:* Bronze, 150mm, 682.7g; plain edge.

Designed and produced by Santi del Novanta, Arezzo, Italy.

*Mintage:* 1.

*Notes:* The artist cast this plaque to commemorate the 100th anniversary of the birth of the great scientist.



Medical schools and centers, as well as institutions and physics departments in colleges and universities, have been named in Einstein's honor.

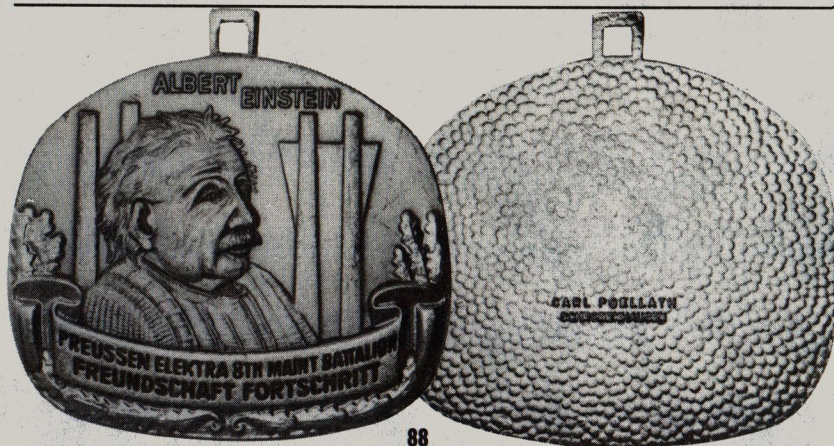
88. VOLKSMARCH MEDAL—8th Maintenance Battalion, U.S. Army, 1979

*Obv.:* Right-facing portrait of Einstein, with ALBERT EINSTEIN above and a banner below with the inscription PREUSSEN ELEKTRA 8TH MAINT BATTALION/FREUNDSCHAFT FORTSCHRITT ("Prussian Electra 8th Maintenance Battalion/Advancing Friendship"). Across the bottom is a line of oak leaves.

*Rev.:* Pebble-like pattern, with the name and city of the producer, CARL POELLATH/SCHROBENHAUSEN, centered in the lower half.

*Specifications:* Oxidized German silver (60-percent copper/20-percent nickel/20-percent tin) with silver or gold plating on the bottom third, 59 x 50mm (excluding loop), 52.9g; plain edge.





Produced by Carl Poellath, Schrobenhausen, West Germany.

*Mintage:* 1,250 (silver-plated), 1,230 (gold-plated); remaining stock destroyed in 1983.

*Notes:* The medal was presented to military and civilian participants who completed a volksmarch ("people's walk") held in Hanau, West Germany, during the Einstein centennial year.

**89. EINSTEIN MEDAL—Internationales Münzinstitut München, 1981**

*Obv.:* Three-quarter portrait of Einstein facing right, wearing a sweater. Along the rim at the left is ALBERT EINSTEIN; along the right are the dates 1879-1955.

*Rev.:* Within a laurel wreath is the legend DIE/GROSSEN DEUTSCHEN/UNSERES/JAHRHUNDERTS ("The Great Germans of Our Century"), with 999 IMM 1981 below, indicating the purity of silver, the initials of the issuer, and the year of issue.

*Specifications:* .999 silver (proof), 40mm, 29.5g; plain edge.

*Notes:* This medal was issued in Munich in 1981 as part of a series entitled "The Great Germans of Our Century."

**90. EINSTEIN-DA VINCI MEDAL—Royal Belgian Mint, 1982**

*Obv.:* High-relief, facing portrait of Einstein, surrounded by scientific notations and celestial bodies. At the top rim is the legend LES DEUX RELATIVITES ("The Two Relativities," referring to Einstein's two theories), below which appears an omnipotent "Eye of God." A. EINSTEIN appears along the bottom rim. At 4 o'clock in tiny, incuse letters is AGLANE, the designer's name, separating the numerals in the date 1982; at 9 o'clock in similar lettering is ESPACE-TEMPS ("Space-Time").

*Rev.:* Portrait of Leonardo da Vinci, surrounded by examples of his inventions, drawings and other creations. Along the bottom rim is LEONARD DE VINCI, flanked by the dates of his birth and death, 1452 and 1519. At 1 o'clock in tiny, incuse letters is AGLANE, the designer's name, separating the numerals in the date 1982.

*Specifications:* Bronze, 79mm, 271.0g; silver, 79mm, 313.0g; plain edge.

Designed by Georges Ghislain Aglane, Nivelles, Belgium; produced by La



89



Actual Size: 79mm



90





Actual Size: 95mm

92



Actual Size: 100mm

93

Monnaie Royale de Belgique (Royal Belgian Mint), Brussels.

*Mintage:* 10 (bronze), 1 (silver).

*Notes:* This medal was exhibited at FIDEM '87, the XXI Congress of the Fédération Internationale de la Médaille held in September 1987 in Colorado Springs, Colorado.



#### 91. EINSTEIN AWARD—World Cultural Council, 1984—

*Obv.:* Three-quarter portrait of Einstein facing right. Above in upper- and lower-case letters is ALBERT/EINSTEIN; arranged vertically at the right are the dates of his birth (1879) and death (1955).

*Rev.:* The top half features the council's logo: a stylistic rendering of a dove of peace and a globe. Below is PREMIO MUNDIAL/DE CIENCIAS ("World Science Award") and the date (in this case, 1986). Encircling the rim is WORLD CULTURAL COUNCIL and its equivalent in Spanish, CONSEJO CULTURAL MUNDIAL.

*Specifications:* Gold-plated .925 fine silver, 50mm, weight unknown; plain edge.

Designed by Irma Jara de la Mora, Juarez City, Chihuahua, Mexico; produced by Joyeria Emblematica Baez, Monterrey, Mexico.

*Mintage:* 9 medals awarded as of 1992.

*Notes:* Introduced in 1984, this medal, along with a diploma and \$10,000, is awarded annually by the World Cultural Council, based in Monterrey, Mexico, to individuals in recognition of scientific and technological research and development benefiting mankind.



91

#### 92. EINSTEIN MEDAL—Maria Osvath, 1985

*Obv.:* Right-facing portrait of Einstein. Along the right rim is ALBERT





94

Actual Size: 155mm

EINSTEIN; along the left are the dates 1879-1955. At his left shoulder is OM 1985, representing the designer's initials and the date of issue.

*Rev.:* Blank.

*Specifications:* Bronze, 95mm, 385.1g; plain edge.

Designed and produced by Maria Osvath, Budapest, Hungary.

*Notes:* This hand-cast medal was exhibited by the artist at FIDEM '87, the XXI Congress of the Fédération Internationale de la Médaille held in September 1987 in Colorado Springs, Colorado.



95

Actual Size: 170mm

### 93. EINSTEIN MEDAL—Maria Osvath, 1986

*Obv.:* Three-quarter portrait of Einstein facing right, holding his violin. Along the right rim is the incuse inscription ALBERT EINSTEIN; at his right shoulder in incuse characters is OM/1986, representing the designer's initials and the date of issue.

*Rev.:* Blank.

*Specifications:* Bronze, 100mm, 325.9g; plain edge.

Designed and produced by Maria Osvath, Budapest, Hungary.

*Notes:* This hand-cast medal is one of the few to show the scientist with his favorite musical instrument.





96

Actual Size: 98mm

**94. EINSTEIN PLAQUE—Alex Shagin, 1980—**

*Obv.:* Facing portrait of Einstein. At the rim, between 7 and 8 o'clock, are the stylized, incuse initials, "AE," representing the scientist's name.

*Rev.:* Blank.

*Specifications:* Bronze, 155mm, 1,415.6g; plain, somewhat irregular edge. Designed by Alex Shagin, Los Angeles, California; produced by West Coast Sculptors, Los Angeles, California.

*Mintage:* Limit of 100.

*Notes:* The artist originally sculpted this plaque in February 1979. The first example was cast in 1980, although others have been produced since. The reverse of the author's specimen is inscribed by the artist: "A. Shagin/ #4/100 • 1986/to Harry Flower."

**95. EINSTEIN PLAQUE—Paul Vincze, 1987**

*Obv.:* Facing portrait of Einstein. Along the top rim is ALBERT EINSTEIN and the dates 1879-1955. At the bottom, centered on the truncation of the bust, is the sculptor's name, P. VINCZE.

*Rev.:* Blank.

*Specifications:* Bronze, 170mm, 700.0g; plain edge.

Designed by Paul Vincze, Magagnosc, France.

*Mintage:* Limit of 25.

*Notes:* Vincze worked on this plaque for several years before its completion in January 1987.



Actual Size: 80mm

**96. EINSTEIN MEDAL—Lajos Cseri, 1987**

*Obv.:* Three-quarter portrait of Einstein facing right. Along the right rim is the incuse inscription EINSTEIN; at the left rim, between 8 and 9 o'clock, are the sculptor's monogrammed initials "cL," plus the letter "s" for "szobraszművész" ("sculptor-artist" in Hungarian).

*Rev.:* Blank.

*Specifications:* Bronze, 98mm, 185.2g; plain edge.

Designed by Lajos Cseri, Budapest, Hungary; produced by Kepzoművészeti Kivitelező, a private foundry in Budapest.

*Mintage:* 3.

*Notes:* This cast piece is Cseri's fifth medallic creation honoring Albert Einstein (see #61-#63, February 1987).



97

**97. EINSTEIN MEDAL—Sack & Kiesselbach, 1987**

*Obv.:* Same as #90.

*Rev.:* Along the top rim is SACK & KIESELBACH; along the bottom is PRESSEN ("presses" in German). In the center is the firm's logo within a 57mm circle.

*Specifications:* Bronze, 80mm, 306.1g; plain edge.

Obverse design by Georges Ghislain Aglane, Nivelles, Belgium; reverse



design by a Sack & Kiesselbach artist. Produced by Sack & Kiesselbach, Düsseldorf, West Germany.

*Mintage:* 100.

*Notes:* Sack & Kiesselbach is a manufacturer of hydraulic coin and medal presses. This medal was distributed to attendees at the Mint Technicians Conference held in Munich in 1987.

**98. 2-BAHT COIN—Thailand, 1987 (not pictured)**

*Obv.:* Three-quarter portrait of Thailand's Princess Chulabhorn facing left, wearing graduation cap and gown. Along the side and bottom rim is a Thai inscription that translates "Her Royal Highness Princess Chulabhorn."

*Rev.:* In the center, inside a circle within a hexagon, is a left-facing portrait of Einstein (see #48, January 1987). Along the top rim is a Thai inscription that translates "To Honor the Researcher Princess"; an inscription along the bottom rim translates "24th October 1986, Thailand." To the left and right of the portrait is the denomination "2 baht."

*Specifications:* Copper-nickel clad (uncirculated), 22mm, 7.3g; reeded edge. Designed by Suparp Unaree; engraved by Puthachat Arunaveja; produced by the Royal Thai Mint, Bangkok.

*Mintage:* 2,000,000.

*Notes:* One of a series of coins issued by Thailand to commemorate the awarding of the United Nations Educational, Scientific and Cultural Organization (UNESCO) gold Albert Einstein medal to Princess Chulabhorn for her research in chemical science. The series consists of three denominations—2, 10 and 600 baht.



100

**99. 10-BAHT COIN—Thailand, 1987 (not pictured)**

*Obv.:* Same as #98.

*Rev.:* Same as #98, with the denomination "10 baht."

*Specifications:* Nickel (uncirculated and proof), 32mm, 15.0g; reeded edge. Designed by Suparp Unaree; engraved by Puthachat Arunaveja; produced by the Royal Thai Mint, Bangkok.

*Mintage:* 200,000 (uncirculated), 1,080 (proof).

*Notes:* See #98.

**100. 600-BAHT COIN—Thailand, 1987**

*Obv.:* Same as #98.

*Rev.:* Same as #98, with the denomination "600 baht."

*Specifications:* .925 fine silver (uncirculated and proof), 35mm, 22.0g; reeded edge.

Designed by Suparp Unaree; engraved by Puthachat Arunaveja; produced by the Royal Thai Mint, Bangkok.

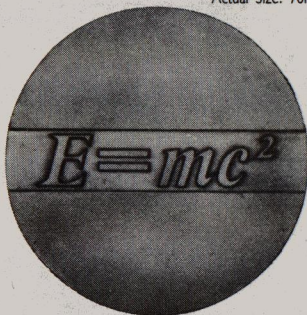
*Mintage:* 2,400 (uncirculated), 212 (proof).

*Notes:* See #98.





Actual Size: 70mm



101

#### 101. EINSTEIN MEDAL—Keiichi Uryu, 1988

*Obv.:* High-relief, facing portrait of Einstein, surrounded by the inscription THE GREAT HISTORICAL INVENTOR ALBERT EINSTEIN • / 1879-1955 •. In the field, at about 4 o'clock, is a tiny facsimile of the artist's signature, K.Uryu.

*Rev.:* In an incuse, horizontal panel across the center is the raised inscription  $E = mc^2$ .

*Specifications:* Bronze, 70mm, 209.4g; plain edge.

Designed by Keiichi Uryu, Fukuoka, Japan; produced by Matsumoto Kishō Industry Company, Ltd., Tokyo, Japan.

*Mintage:* 50.

*Notes:* This piece was first exhibited in the United States at the American Medallist Sculpture Association Exhibition held November 3, 1990, to February 17, 1991, at The Newark Museum in Newark, New Jersey.

#### 102. MARDI GRAS DOUBLOON—Krewe of Endymion, 1989

*Obv.:* In the center is the emblem of the issuing krewe, with the date of its founding, 1967, in the top portion. Above the emblem is the krewe's name in upper- and lower-case letters, ENDYMION; below is TOKEN of YOUTH/NEW ORLEANS • MARDI GRAS.

*Rev.:* At the top, in two curved lines, is the inscription THEY CHANGED/ THE WORLD. Dominating the design is a montage of famous people: Abraham Lincoln, Albert Einstein, Henry Ford (and a Model T automobile), Julius Caesar (and a standard carrying the letters "SPQR") and Marco Polo. At 4 o'clock in large numerals is the date 1989; at 8 o'clock, in tiny letters, are the design firm's initials, "BKA."

*Specifications:* Aluminum, 39mm, 4.4g; colored aluminum (turquoise, blue, gold, purple), 39mm, 4.5g; reeded edge.

Designed by Blaine Kern Artists, Inc., New Orleans, Louisiana; produced by a U.S. firm.

*Mintage:* 510,000 (plain aluminum); 450,000 (turquoise-colored aluminum); 80,000 (blue-colored aluminum); 80,000 (gold-colored aluminum); 80,000 (purple-colored aluminum).

*Notes:* These pieces were thrown to spectators from the Endymion float during the 1989 Mardi Gras parade in New Orleans.



102

#### 103. MARDI GRAS DOUBLOON—Krewe of Endymion, 1989

*Obv.:* Similar to #102; oval.

*Rev.:* Similar to #102; oval.

*Specifications:* Antique bronze, 34 x 47mm, 29.6g; enameled bronze, 34 x 47mm, 32.5g; 1.000 fine silver, 34 x 47mm, 27.8g; plain edge.

Designed by Blaine Kern Artists, Inc., New Orleans, Louisiana; produced by a West German firm.

*Mintage:* 2,000 (antique bronze); 2,500 (enameled bronze); 800 (silver).

*Notes:* These pieces were created for collectors and special presentations.





105



1975 Israel 1 agora

#### 104. COMMEMORATIVE MEDALLION—Solvay Pharmaceuticals, 1991

*Obv.:* A depiction of the 24 attendees at the First Solvay Physics Council, held in Brussels, Belgium, from October 30 to November 3, 1911. At the bottom is the Solvay Pharmaceuticals logo.

*Rev.:* Along the top rim in three lines is SOLVAY PHARMACEUTICALS/U.S.A./JUNE-1991; along the bottom rim is OUR SCIENCE IS OUR STRENGTH, with LIMITED EDITION above in upper- and lower-case letters. Occupying the central portion is a list of those attending the first council: The Solvay Physics Council/Brussels 1911/ Seated from left to right: Nernst,/Brillouin, Solvay, Lorentz, Warburg,/Perrin, Wien, Mme Curie, Poincaré./Standing from left to right: Goldschmidt,/Planck, Rubens, Sommerfeld,/Lindemann, de Broglie, Knudsen,/Hasenohrl, Hostelet, Herzen, Jeans,/Rutherford, Kamerlingh/Onnes, Einstein,/Langevin.

*Specifications:* Pewter, 74mm, 139.0g; plain edge.

Designed by Vicki Patrick; engraved by Bergamot Brass Works art department; produced by Bergamot Brass Works, Inc., Delavan, Wisconsin.

*Mintage:* 1,000.

*Notes:* Solvay Pharmaceuticals USA is headquartered in Marietta, Georgia.

#### 105. EINSTEIN ELONGATED COINS—Harry Flower, 1991

The common design features Einstein's equation,  $E = mc^2$ , within an elliptical chain border, with WORLDS [sic] MOST FAMOUS EQUATION above, and ALBERT EINSTEIN 1879-1955 below. At the left, just outside the border, are the designer's initials, "HF," arranged vertically.

Designed and issued by Harry Flower, Wheaton, Illinois; engraved and rolled by Frank Brazzell, Terre Haute, Indiana.

*Mintage:* 100 rolled on 1955-D U.S. cents; 5 rolled on 1905 U.S. cents; 5 rolled on 1955 U.S. nickels; 5 rolled on 1955 U.S. dimes; 4 rolled on 1955 U.S. quarters; 10 rolled on 1975 Israel 1-aga pieces; 2 rolled on 1955 Israel 100-pruta pieces; 2 rolled on 1968 Shell Oil Company tokens (see #18, January 1987).

*Notes:* These elongates were created by the author as a tribute to the renowned physicist. •

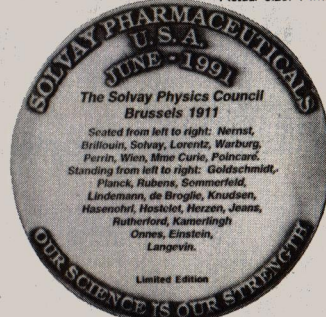
*A retired pharmacist, Harry Flower of Wheaton, Illinois, has been collecting coins for more than 50 years, and for the past 15 has specialized in Einstein numismatica. He is a member of the Chicago Coin Club, Token and Medal Society, Numismatic Literary Guild and the American Israel Numismatic Association.*



103



Actual Size: 74mm



104



# A.M. Kagin

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 \$1 A. Bechtler, Kagin-24, PCGS AU-55, Sharp Strike, much luster. 1,975  
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### UNITED STATES GOLD

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 \$2½ 1893 PCGS MS-63, Sharp Strike, Brilliant orange luster. Trends 1,050. Price 950  
 \$5 1795 Small Eagle, PCGS XF-40, Nice strike, moderate wear, only minor handling marks, superior to most "XF" seen. Popular "type." 7,750  
 \$5 1833 PROOF! Letter of authentication by Walter Breen. Price on request.  
 \$5 1834 CLASSIC HEAD, plain 4, NGC MS-62, Sharp Strike, nice luster. Trends 11,500 in MS-63. Price 4,495  
 \$5 1837 PCGS AU-55, Sharp Strike, much luster. Trends AU-50 850 & Unc. 60 3,450. Price 1,475  
 \$5 1840 INS MS-63, Trends 13,500. Price 9,750  
 \$5 1847-C Accugrade AU-50, "Prohibitively Rare AU"-Breen. Trends 4,250. Price 3,500  
 \$5 1847-D PCGS AU-53, Sharp Strike, much luster. "Very Rare in AU"-Breen. Trends 3,550 in only AU-50. Price 3,450  
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 \$5 1901-S, REPUNCHED S, PCGS MS-62, Sharp Strike, blazing luster. 950  
 \$5 1909-O PCGS AU-50 1,495. 1909-O ANACS (plastic) AU-55 2,495  
 \$10 1856-S, LARGE S, "Very Rare"-Breen 6923 "Unknown Unc," ANA-PNG EF-45 2,950  
 \$10 1877-S XF-40, traces luster in LIBERTY. Trends 1,750. Price 1,175  
 \$10 1911-O ANA-PNG AU-58 (borderline Unc.). Trends Unc 60 5,000. Price 2,950  
 \$10 1916 Accugrade MS-62, 1,495. 1916-S ANACS (plastic) AU-58 (borderline Unc.) 595  
 \$20 1870 ANA-PNG AU-58 (borderline Unc.). Only 2 graded Unc-60—none higher. Trends 6,900 Unc. Price 4,250  
 \$20 1876-CC ANA-PNG AU-50, much luster. Trends 1,050. Price 945  
 \$20 1913-S Accugrade MS-63. Trends 5,250. Price 3,750  
 \$20 1922-S Accugrade MS-64. Trends 4,750. Price 2,750

### UNITED STATES ½¢ TO \$2½

- ½¢ 1826 PCGS MS-63 BN (traces of Red), Sharp Strike, lovely surfaces. 895  
 1¢ 1818 HALLMARK MS-63, Red & Brown, N-10. Trends 850. Price 775  
 2¢ 1867 DOUBLED DIE, NGC MS-65 R3, Sharp Strike, lovely surfaces. Price on request  
 5¢ 1885 NGC PF-64 (near 65), golden gray toning. 895  
 10¢ 1891-O OVER S double punched date HALLMARK MS-65, Sharp Strike, Blazing Luster. Price on request  
 25¢ 1918/17-S PCGS AU-50, Brilliant. Popular. 7,250  
 50¢ 1827 NGC MS-63, O-105, PROOF-LIKE, Sharp Strike, light golden. 2,250  
 50¢ 1837 PCGS MS-62 (believe it is 63), Sharp Strike, lovely blue & gray. 1,650  
 50¢ 1873 ARROWS NGC PF-62 (believe it closer to 63), lovely blue & golden. 1,250  
 50¢ 1936-D CINCINNATI ANA-PNG MS-64, gray/golden toning. 350  
 \$1 1884-CC HALLMARK MS-65 DMPL, Brilliant. Trends 750. Price 675  
 \$1 1894-S Accugrade MS-63.5, Sharp Strike, brilliant light golden. 595  
 5¢ 1881 NGC PF-65, Brilliant light golden. 875  
 5¢ 1903 INVERTED REVERSE NGC PF-64, golden. 975  
 50¢ 1910 HALLMARK PR-65, lovely blue & lavender. Trends 2,050. Price 1,950  
 10¢ 1914-S NGC MS-64 (believe it 65), Sharp Strike, golden. 750  
 \$1 1839 PCGS PF-62. Brilliant with slight toning. GOBRECHT FLYING EAGLE. 11,950  
 \$2½ 1848, CAL. PCGS MS-62. 37,500

### UNITED STATES PATTERNS

- 1¢ 1859 J-228 PCGS MS-63 "Transitional" Indian/rev. 1860 with shield, Sharp Strike. 1,250  
 \$1 1878 J-1554 PCGS PR-61, golden toning. 2,950



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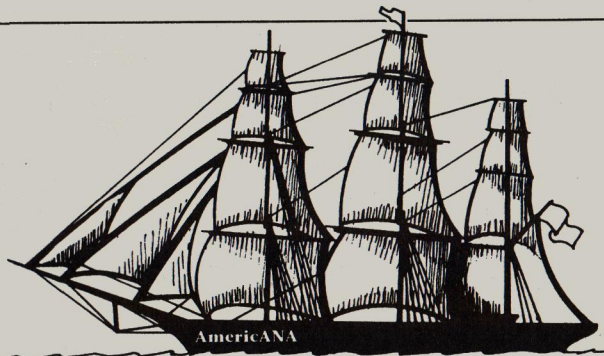


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# Characteristics of Colonial Coppers

The circumstances under which Early American copper coins were produced and preserved must be taken into account when assigning grades.

*by Joseph A. Piervincenti*  
ANA 149271

WITHIN THE COLLECTING community, much discussion has taken place about the finer points of grade and condition, sometimes to seemingly incredible lengths. However, there has been little public debate about the grading of colonial coppers. ANACS made one attempt to describe and grade these coins; the Professional Coin Grading Service (PCGS) also announced it would grade them. The result was an outcry of opposition from the collecting community on the grounds that these coins cannot be graded in the same manner as modern, machine-made mint products.

Collectors have an extremely valid point. The criteria on which colonial coppers are evaluated and graded should be examined more closely. To begin with, when these coppers were minted, technology did not rage. Although legislation dictated the legends and designs, workmanship was crude and raw materials were inadequate. Varying levels of metal purity, storage and preservation play a part in the makeup of colonial coins. Collectors of Early American coppers are aware of this and consider such factors when grading.

Further complicating matters, some types or varieties can be found only in low-grade condition. One need just witness collectors' expressions when they view what is considered to be a "nice copper." Such a coin hardly fits into the 11-point, mint-state grading scale. Definitive parameters for evaluation do exist. Between collectors of colonial material, parlance such as "smooth," "hard," "glossy surfaces," "well struck up" and "without defect" gets the blood circulating.

Certain inherent factors must be considered when grading Early American coppers. In an era when colonists burned structures to retrieve copper nails, the planchet stock available for coinage can only be imagined. Characteristics of the planchet, including porosity, granularity and pitting,



CONFUSING MATTERS SOMEWHAT is the fact that no two viewers see colors exactly the same, although the best specimens generally are described in a fairly consistent manner.  
.....

show up as imperfections in the coin.

Planchets are sometimes slightly oval or rough-edged, and often clipped. I suppose at times the cutter tried to produce too many planchets from too little strip. Generally speaking, however, most planchets are relatively round.

The color of the planchet is another variable that must be considered when grading Early American coppers. Corrosion of copper yields a green color, and the presence of other metals or minerals changes the hue to shades of black or brown. Typical descriptions include tan; chocolate brown; light, medium or dark brown; chestnut; and combinations of these colors. Patination also is encountered, such as brick red or brownish-red. Confusing matters somewhat is the fact that no two viewers see colors exactly the same, although the best specimens generally are described in a fairly consistent manner.

Verdigris, a green or greenish-blue coating that forms on copper, results from contact with contaminants in the air or in the material in which the coin was stored. (Holders containing polyvinyl chloride (PVC) can do a real number here.) Coppers can be kept safe from contaminants by storing them in soft, cotton liners within 2 x 2-inch holders. Collectors who specialize in the series often use a soft, goat-hair brush to lightly remove surface contaminants, preventing further damage.

Fissures, craters or ridges in the metal can be as large as the diameter of the flan and sometimes run entirely through a coin. (Man has intentionally holed a few coins, too. And other early coins carry marks in the fields, scratched in by someone in the past for unknown reasons.) While these factors are detracting and can affect a coin's value, they usually must be accepted.

This is not to say that all coppers have defects. Many specimens are quite pristine, displaying smooth, light-reflective surfaces, well-centered devices and proper strike, with none of the above-mentioned defects. Such pieces usually are either the finest known for the variety or in "condition census" (one of the six best examples known), making for heated bidding on the auction floor.

Those unfamiliar with early copper coins also can be misled by strike. One portion of a device can be strong and bold, while another area is barely struck. (To promote their acceptance in trade, many colonials were struck softly to suggest circulation wear.) The presence of authentic "mint red" (a coin's color when just struck) indicates a high-grade, possibly

*continued on page 414*



**Collectors of colonial coppers must determine which defects were present when the coin was new—weak strike or imperfect planchets, for example—and which were inflicted afterward.**



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# The Poem Cash of Kang Xi

The author examines a recent Chinese poem that creatively describes the 1-cash coins of the Kang Xi emperor.

THE KANG XI emperor of China ruled from 1662 to 1723, the longest reign of China's last dynasty, the Qing. During his rule, up to 26 mints and several branch mints scattered around the country cast many billions of "cash" coins. Private mints (and probably government mints in off hours) produced millions more. Numismatists today brand the unofficial coins "counterfeit," but most circulated alongside the real thing. Much of the illicit coinage was undersized. Neither suffers from scarcity, even today.

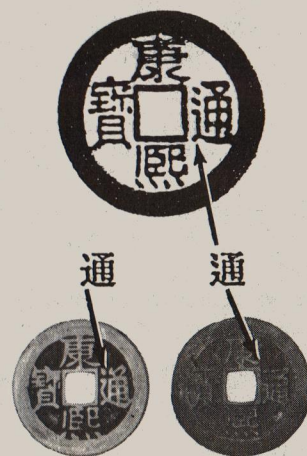
As do most of the cast cash coins produced from the 7th through the 19th century, Kang Xi cash have on the obverse two characters (top and bottom) giving the reign title (*Kang* and *Xi*) and a two-character word (right and left) for "currency" (*tongbao*). Two legends in Manchu are found on the reverse of coins made in Beijing.

The reverses of coins from the provinces have a Chinese character at the right indicating the mint at which they were cast; across the square hole, at the left, is a Manchu transliteration of the character. (The Qing Dynasty was established by Manchu invaders in 1644, when their conquest was mostly consolidated.) The characters representing the mint actually are abbreviations for two-character place names, some of which were provinces and others, cities; some provinces had more than one mint.

Long ago, the 20 most common reverse characters of Kang Xi coins were arranged into a poem in Chinese, ostensibly to facilitate remembering them. Thus, coins bearing these characters are called "poem cash." According to Fredrik Schj  th's catalog *Chinese Currency*, the characters were "arranged in a stanza of four pentameter lines, forming a rhyme after the rule of Chinese poetry." In this type of poem, the first, second and fourth lines of each stanza rhyme. The coin poem fits this pattern.

I have not found any definitive statements explaining why the characters needed to be remembered. The poem itself has no real significance, and the characters (syllables) are in no meaningful order. Schj  th's words will have to suffice as explanation:

by George A. Fisher Jr.  
ANA 114897

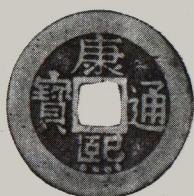


The usual obverse of Kang Xi cash carries two characters at the top and bottom (*Kang* and *Xi*) that identify the reign title. The two characters for the word *tongbao*, meaning "currency," appear at the right and left. The *tong* character can have one or two dots, although the strictly correct form has two dots.



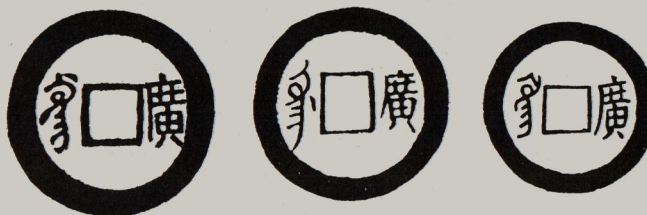
"THE CHINESE ATTACH a talismanic virtue to the [poem] coins. If genuine and placed together, they have the power of expelling evil influences and of preventing fires."

.....



The *luohan* obverse can be distinguished by its simpler character at the bottom. The *luohan* form of the character *Xi* of Kang Xi is normally found on cash of the Revenue mint; some believe that *luohan* cash from provincial mints are irregular.

I The footnote reads, "The famous Qing-coin collector Mr. Zhang Jiangbo spent the energy of a lifetime, at tremendous expense, everywhere buying Kang Xi coins with the 12 animal-characters [the earthly stems, representing years] on reverses; at death he lacked 卯 [the 4th (*mao* or "hare")], 辰 [the 5th (*chen* or "dragon")], and 戌 [the 11th (*xu* or "dog")], in the series."



There is no clear division among the three sizes of Kang Xi cash, but, in general, "large" applies to a diameter of 27 to 28mm, "medium" is 25 to 26mm, and "small" is less than 24mm. Coins smaller than about 22mm in diameter probably are "counterfeit" (privately cast), although larger counterfeits are plentiful.

The Chinese attach a talismanic virtue to the [poem] coins. If genuine and placed together, they have the power of expelling evil influences and of preventing fires. Their genuineness according to popular belief can be tested by placing them, when strung together, on the top of a chicken-coop: if genuine, they will prevent the cocks from crowing in the morning!

Not long ago, I was browsing through the 1988 edition of *Suzhou Qian-bi* ("Suzhou Numismatics") and noticed an article I missed when I first scanned the journal. The brief article, by Wu Gensheng, comprises just 80 lines of five characters each (plus a footnote<sup>1</sup>) and is accompanied by an illustration showing 20 coins arranged in four rows of five coins each. I recognized the coins as poem cash, but I was intrigued by the pentametric text.

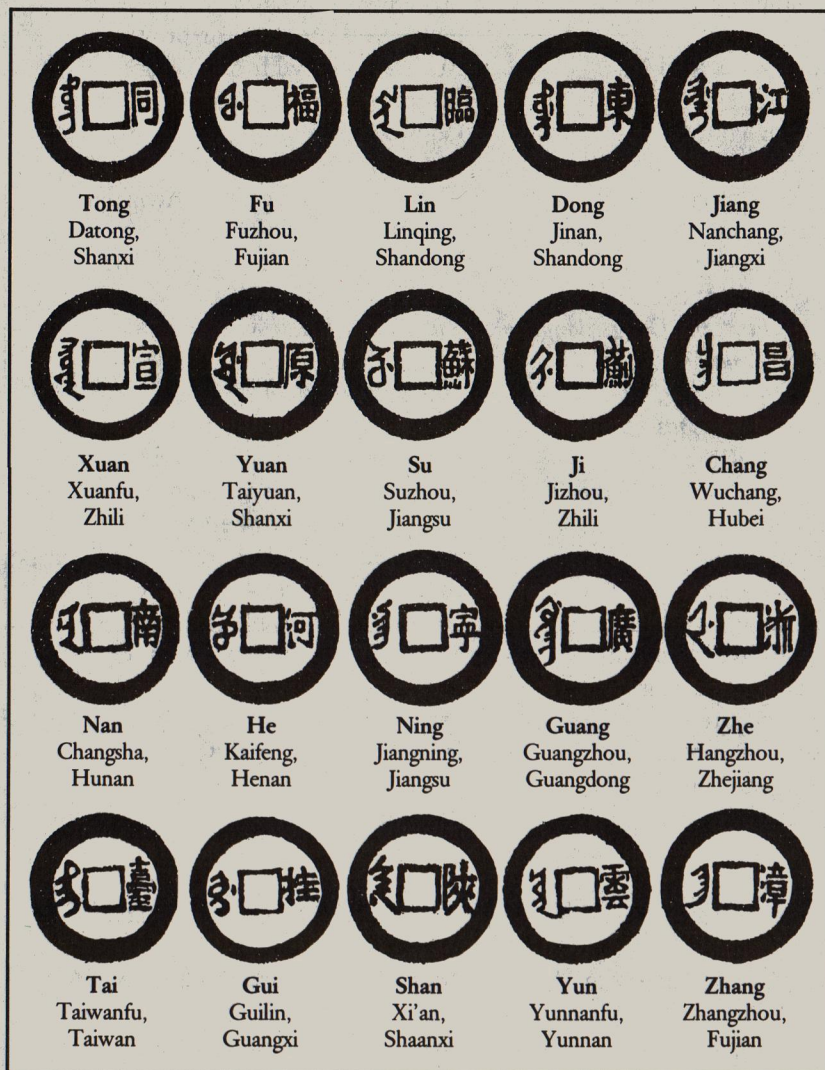
I thought it pretty neat to describe the poem cash in verse, using the same meter as the cash's poem. Then I thought it would be a pleasant exercise to translate the article to see what new information it might contain. My translation of the poem appears on page 352.

This discussion of the Kang Xi coinage is by no means exhaustive; many other varieties are known. For details, refer to Werner Burger's *Ch'ing Cash until 1735* and to Schj  th's catalog. The latter, despite its age, holds invaluable information, especially for those who read the text rather than just look at the drawings (dealers, please note).

Poem cash of later reigns are of unofficial origin. Nevertheless, they are in demand by Chinese collectors and can fetch good prices, many approaching \$100 each. Even the Kang Xi poem cash were unofficially reproduced in later reigns. Some old reproductions now are difficult to



SOME OLD REPRODUCTIONS now are difficult to distinguish from the original cash, but many collectors don't really care . . .



The "poem" cash of Kang Xi. The coins are shown in the poem's original order. Each piece is identified (top to bottom) by its character mint-mark, and the city and province in which it was produced.

distinguish from the original cash, but many collectors don't really care as long as the coins "look good." Today, a set of poem cash in acceptable condition (with legible inscriptions) can easily be assembled for under \$50—much less if bought in bulk. Such a set would include the small-sized cash mentioned in the poem. Most authorities insist that the large *Tai* does not genuinely exist.



## The Kang Xi Coins

.....  
A translation of the poem by Wu Gensheng, published in the 1988 edition of *Suzhou Qianbi*.

The one-cash coins of Kang Xi  
offer much variety.  
The dynastic collector  
can't hope to get all—ever.  
Zhang Jianbo, numismatist,  
was a Kang Xi specialist;  
Expense be not spared, said he,  
but at death he still lacked three.  
In the world a paragon;  
fame, unsought, readily won.  
Young, he saved coins easily,  
collecting never measly.  
Kang Xi backs: Manchu, Chinese;  
twenty poem types in these.  
They start *Tong, Fu, Lin, Dong, Jiang*;  
then come *Xuan, [Yuan]<sup>2</sup>, Su, Ji, Chang*;  
also *Nan, He, Ning, Guang, Zhe*;  
ending *Tai, Gui, Shan, Yun, Zhang*.  
Manchu, Chinese tell mint name;  
a few scarce ones have much fame.  
The small *Tai* is rare enough;  
to find a large one is tough.  
And carefully must one check,  
many fakes are quite high tech.  
Small *Guang* coins are abundant,  
mid-size, too, are not in want,  
but large is so very rare,  
with Brasher it must compare.  
*Nan* comes large, medium, small,  
find a large and stand most tall.  
Then the *Yun, Jiang, Su, Gui, Zhang*  
are a bit more challenging  
than remaining poem cash,  
all nearly common as trash.  
The twenty coins shown herewith  
could exist only as myth,  
since a set of all large size,  
if real, would be quite a prize.  
For the large *Nan, Guang* and *Tai*,  
a collector can but try.

Obverse variants abound;  
inspect closely all around.  
The *Dong* with a two-dot *tong*  
comes one per myriad strong.  
Having such a rare item  
makes you the emp'ror pro-tem.  
But *He's tong* with double dot  
comes one per thousand-coin lot.  
Complete sets with *tong dots* two  
in China are rare and few.  
The *Zhang*-mint cash of Kang Xi  
in *luoban* style are dandy.  
And with 早 of Zhang like 早,  
if you find one take a bow.  
*Yuan* on a Kang Xi reverse  
is commoner than this verse,  
but with a *luoban* obverse  
it's rare in all coin commerce.  
Kang Xi cash of *luoban* style  
have one-dot *tong* to beguile.  
*Xi* with a long stroke at left  
is scarcer than if bereft.  
Rare Fujian cash of Kang Xi  
on back have year-date *banzi*<sup>3</sup>;  
Twelve coins make a set entire  
that collectors all desire.  
From casting time 'til today  
few records tell us the way  
to find all the history  
of Kang Xi coinology.  
Coins of the *Gong, Xi, Mi* mints  
fetch the ransom of a prince.  
Most small Kang Xi coins extant,  
privately were cast errant.  
Numismatists must probe deep  
the rarities so to reap  
new knowledge to explain them;  
miss no hidden info gem.  
Experts must research increase  
so discoveries will not cease.

2 A typographical error in this line has *Nan* instead of the correct *Yuan*.

3 *Hanzi* is the Chinese word for "Chinese character."



## 聚 币 微 言 (二) (康熙部分)

吴 根 生

康熙小平钱，	小台能显眼，	面字去细分，	熙字少一撇，
品种很离奇，	上品是大台。	通上察珍毫。	此币不多见。
历代收藏家，	用心去辨别，	背东双点通，	康熙宝福局，
无人能集齐。	台有真和伪。	万品难寻到。	背铸庚子年。
藏家张纲伯， <sup>(1)</sup>	小广常见品，	有者是珍品，	一套十二枚，
专题集康熙，	中广也难求。	请君放心上。	枚枚是珍品。
不惜巨金收，	大广属珍品，	背河双点通，	铸时传于今，
临终缺三品。	图录无记载。	千中一只找。	图录未见齐。
齐者世无有，	南有大中小，	全套双点通，	望影去追求，
望君莫追求。	大南响当当。	齐者全国少。	徒劳费心机。
集币先简易，	云、江、苏、桂、漳，	康熙宝漳局，	背铸巩西密，
逐步向纵深。	铸地较少见。	熙字罗汉钱。	实物极罕见。
康熙背汉满，	其余各品种，	漳字早为早，	小形康熙币，
诗钱二十品，	常见易寻找。	品种确离奇。	部份私铸钱。
同福临东江，	先齐二十品，	康熙背原钱，	实践去探索，
宣南苏蓟昌，	大小不分它。	普通常见品。	少见为上品。
南河宁广浙，	同型去追求，	面同罗汉钱，	日久常留神，
台桂陕云漳。	进展更深化。	亦是妙中品。	珍品莫失机。
汉满是铸地，	大型台、南、广，	康熙罗汉钱，	有志细专钻，
珍少有区别。	得者成就大。	通字是单点。	谱上增新品。

注(1)著名清钱收藏家张纲伯先生毕生精力，不惜巨金，到处收购康熙干支十二生肖币，临 终 缺 三 品 (卯、辰、戌)

Wu Gensheng's poem as it appeared in the 1988 edition of *Suzhou Qianbi* (a translation is offered on the opposite page).



One of the 12 cyclical-character reverses found on certain Kang Xi cash of Fujian Province. Only nine have been discovered.

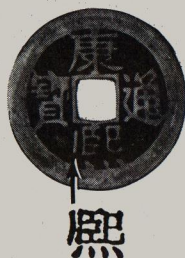
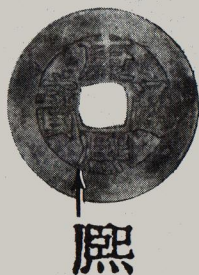
According to Burger, the 12 cash coins of Fujian Province with the characters of the 12 earthly branches, or "cyclical characters" (which numismatist Zhang strove so hard to acquire), are regarded very highly by Chinese collectors. However, says Burger, the "series can only belong in the field of private inventions. At the best they are mint sports of the official mint."

By the way, I have yet to find a translation of the original poem; neither Burger nor Schj th attempts one. The four-line cash poem was put together purely for its sounds, since a literal translation produces constructions that approach the inscrutable. (Many Chinese characters have more than one meaning, thus, the characters in the poem that indicate the dif-





Two types of *dzow* are found in the Zhangzhou character mintmark. The first form also is a character by itself, pronounced "dzow" (rhymes with "cow" and spelled *zao* in the current Chinese romanization system); the second is an aberration that, of necessity, must be pronounced the same.



Two types of *Xi* are known, characterized by a long (top) or short (bottom) vertical stroke on the left portion. Coins carrying the character with a long vertical stroke are less common.

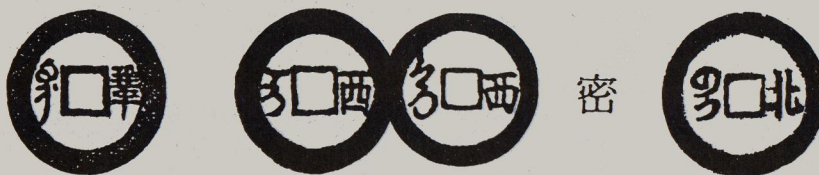
ferent mints can have other definitions.) Here goes my attempt at a translation of the cash poem:

With happiness as I overlook the eastern rivers  
Proclaiming the natural revival of thistles flourishing  
The southern rivers are tranquil like the wide River Zhe  
And your laurel is the key to the silken clouds.

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Schj  th, F. *Chinese Currency*. London: Andrew Publishing Company, 1976 reprint.  
Wu Gensheng. "Sublime Words on Coin Collecting," Part 2. *Suzhou Qianbi* ("Suzhou Numismatics"). Suzhou, Jiangsu Province: Suzhou Numismatic Society, 1988. In Chinese.

*George A. Fisber Jr., an ANA Museum research associate, is retired from the National Park Service. While in the U.S. Army, he was trained at the University of Chicago in Japanese area and language studies and served two years in Japan shortly after World War II. He has collected Japanese postmarks since 1950 and coins since 1965. He found it easy to adapt to Chinese and now specializes in Oriental cast coinage.*



*Gong*, *Xi* and *Mi* (shown from left) are three mintmarks not included in the poem because of their rarity. *Gong*, representative of the Gongchang mint in Gansu Province, is the only regular mint not included in the poem. Some hold *Xi* to be experimental. It stands for either the city of Xi'an, the province of Shaanxi (Shensi), or the mint in Ronghe in the neighboring province of Shanxi (Shansi). *Mi*, for Miyun in Zhili (now Hebei) Province, has not yet been discovered and is not mentioned elsewhere in the literature. *Bei*, a fourth mintmark not mentioned in the poem (far right), is bogus.



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# The Baffling Case of the Plugged Dollars

The discovery of silver "plugs" in a number of early dollars has led experts to re-examine Mint production at the close of the 18th century.

by Kenneth E. Bressett  
LM 369



Other than the 1795 plugged dollar, no other coin denomination in the regular United States series officially was altered in this fashion. However, a similar situation occurred with the 1792 "silver center" pattern cent (shown), in which a silver plug was added to a copper planchet prior to striking.

CERTAIN UNITED STATES silver dollars dated 1795 are known to have a silver "plug" in the center, imbedded in the planchet before the coin was struck with regular dies. In some cases, the only evidence of the plug is a telltale seam or discoloration at the coin's center on one or both sides.

Just why plugs were added to these coins is a mystery. Most silver dollars of 1795 do not exhibit a plug, and no dollars of any other date display this feature. Indeed, as far as we know, no other coin denomination in the regular United States series officially was altered with a plug of any kind. (However, a similar situation occurred with the 1792 "silver center" pattern coins, in which a silver plug was added to a copper planchet prior to striking.)

Although the plugged 1795 dollars have been known for the past decade, no one has been able to explain this strange alteration. It is reasonable to believe that many specimens have been overlooked in the past because of the subtle difference in their appearance. The number of pieces originally produced can be estimated only roughly, based on the availability of surviving specimens. The fact that I identified a dozen pieces over a six-month period indicates the coinage perhaps was quite extensive.

All of the 1795 plugged dollars examined are of the Flowing Hair type; no 1795 Draped Bust pieces with this feature have been noted. The varieties examined were Bolender-1, -3, -4, -7 and -9, of which many "normal" specimens are known. In each case, the plugs were inserted before the coins were struck, as they were flattened by the dies and carry impressions of the obverse and reverse designs. The plugs average about 8mm in diameter and usually are evident on both sides of the coin. They are always located in the exact center of the specimen.

Q. David Bowers suggests that the striking sequence of 1795 dollars



Q. DAVID BOWERS suggests that the striking sequence of 1795 dollars indicates that the [Bolender-1, -3, -4, -7 and -9] varieties were made earlier than many of the others . . .



The reason for the Mint's production of plugged 1795 dollars has yet to be explained. Perhaps the plug was used to adjust the coin's weight. On some specimens, the plug is not readily visible on both sides of the coin.

indicates that the above-mentioned varieties were made earlier than many of the others, but no earlier than late summer of that year. It also seems likely that no plugged pieces were made later than 1795.

Roger W. Burdette and I, among others, originally suggested that the plugs were used to correct a situation created by Mint Director David Rittenhouse, who allowed coins to be made to an illegal standard to reconcile the strange .8924 fineness mandated by Congress. A plug might have been inserted to "adjust" coins found to be too far from the authorized fineness. However, the use of multiple dies to strike the plugged pieces seems to negate this possibility.

A simpler and more plausible explanation may be that the plug was used to adjust the *weight* of these coins. Planchet preparation in those days was costly and time consuming. Any that were too heavy could be filed to remove excess metal, but underweight planchets had to be melted and re-made. An alternate remedy might have been to cut a hole in the center of the blank, insert a plug of sufficient weight, and then strike the coin.

Evidence of this theory is provided by tests conducted on known pieces to ascertain the metal content of both the coin and plug. If plugs were added to adjust the fineness, they should be of lower fineness than the

*continued on page 383*



No plugged 1795 Draped Bust dollars have been noted. This particular specimen, however, bears "adjustment marks," which represent the Mint's efforts to adjust the weight of the coin by removing metal.



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# An Introduction to California Fractional Gold

Issued to alleviate a severe shortage of small-denomination coins, California fractional gold pieces are an interesting, but often misunderstood series.

**A**LTHOUGH YOU CAN find several good references on California fractional gold, these pieces still remain the most confusing issues of the California gold rush era. Issued primarily in denominations of  $\frac{1}{4}$ ,  $\frac{1}{2}$  and 1 dollar, these small, round or octagonal gold pieces were intended to ease the problems associated with a shortage of official, low-denomination coins.

In 1851 and early 1852, the California gold rush was going strong; fortune-seekers streamed into the state daily. Coins had to be shipped over a great distance from the Philadelphia Mint, and U.S. Assayer Augustus Humbert was forbidden to issue denominations of less than \$50. A severe coin shortage was a reality. Merchants did not have enough low-denomination coins to make change. If that wasn't enough, federal silver coins in the San Francisco area commanded a 3-percent premium.

Private coiners attempted to fill the void by striking fractional gold. For a while, these pieces traded well. Then, a banker, James King (who dubbed himself "James King of William"), intent on discrediting the private coiners, sent samples of their products to Humbert for testing as to weight and fineness. Using the limited technology available to him, Humbert assessed them at 97 to 99 percent of their face value.

Evidence in hand, King sent notices to all the local newspapers, denouncing the coiners and their products as scandalous. King then bought up large quantities of the discredited private issues and sold them to Humbert at a substantial profit. Humbert, in turn, melted down the private gold and recoinced it into \$50 ingots.

With private coiners basically out of business with regard to fractional

by Mary Sauvain  
ANA 116722



Not Actual Size

**Many fractional gold pieces were produced from 1859 to 1882 as trinkets or souvenirs.**



BY THIS TIME, individuals must have felt that using pieces below standard weight was more acceptable than reverting to measuring gold dust by "pinches" . . .

pieces, manufacturing jewelers stepped in to help alleviate the coin shortage. Their issues, although even farther below standard weight than those produced by private coiners, were well accepted in daily transactions. By this time, individuals must have felt that using pieces below standard weight was more acceptable than reverting to measuring gold dust by "pinches," as was the practice in 1848-49.

The three most coveted types struck during this period include the "king of fractional gold," the M. Jordan 1854 25-cent round with defiant eagle on the obverse; the Frontier & Deviercy (for Gaime, Guillemot & Co.) 1853 \$1 round, with "G.G." and eagle; and the "Arms of California" 1853 half dollar round.

This private coinage system continued in use through 1856. The pieces were readily accepted in commerce, which helps explain why many remaining pieces from this period are in worn condition. By 1856 the San Francisco Mint had been operating for several years and had begun striking silver coinage. Access to fractional U.S. coinage from the San Francisco Mint helped alleviate the coin shortage. No California fractional gold coins were struck in 1857 or 1858.

However, many fractional gold pieces were manufactured from 1859 to 1882—even in places as far away as Leavenworth, Kansas, and New York

City! Some pieces dated 1852 and 1856 actually were struck in 1859 or later. Backdated pieces struck toward the end of this period are of lighter weight and lower fineness (usually 9 or 10 karats).

These pieces were sold as souvenirs at or above face value. To accommodate a fad of the 1870s, many pieces were holed or looped for use as jewelry. Some of the earlier coins were holed during this period as well.

These pieces often are found in uncirculated condition, and a number have prooflike surfaces. Many that do show wear were simply pocket pieces or remained in moveable drawers for a period of time. The denomination of all the genuine pieces manufactured after 1856, as well as pre-1856 pieces, is indicated by the inscription D, DOL, DOLL, DOLLA, DOLLAR or CENTS.

Other factors that help explain the high state of preservation of these later pieces include the

**News of the discovery of gold in California spread across the nation, and by 1851 and early 1852, fortune-seekers streamed into the state daily.**





completion of the transcontinental railroad in 1869. The railroad made possible a steady supply of regular, U.S. Mint-issued silver coins, decreasing the need for private issues in daily commerce. And, in 1875 the Bank of California failed. The state's financial structure was badly shaken, and hard times followed, along with lessened demand for small-denomination coins.

The fractional gold pieces of this later era are not only of lower fineness than earlier issues, but also include such interesting items as "sandwich" coins (pure gold laminated on coins struck from a native alloy of about 70-percent gold/30-percent silver) and silver cores plated with gold. One piece even declares itself a token, stating on the reverse, "California Gold 1 Dollar Token." That's covering all the bases!

Early in 1883, the U.S. Secret Service, primarily Colonel Henry Finnegass of San Francisco, seized large quantities of fractional gold pieces from the manufacturing jewelers in various parts of California. Although the jewelers stated that the pieces were sold as "bangles"—holed and attached to bracelets or necklaces—the Secret Service felt the jewelers were creating a circulating medium in direct competition with the U.S. Mint and in defiance of the Private Coinage Act of 1864, which outlawed all private issues. This government program of confiscation is the main reason the pieces manufactured during this period are in such short supply today.

The year 1882 basically marked the end for California fractional gold. After all, the San Francisco Mint was well on its way to becoming the official western mint of the United States—gold fever had subsided, and jewelers went on to other projects that weren't subject to seizure by the U.S. Secret Service.

Some enterprising individuals, however, struck fractional pieces in 1883 and beyond. All of these pieces appear to have been backdated to avoid federal seizure. Only one maker has been positively identified during this period—jeweler Herman Kroll.

Kroll's original issues are of 9-karat gold, like most jewelers' pieces of 1859-82. Some of Kroll's dies surfaced in the early 1960s and were used by unknown individuals to make restrikes. The late-date Kroll restrikes are struck on thinner planchets, have reeded edges, and are of a higher quality gold than the original strikings. (His early pieces have plain edges.)

A variety of tokens were struck during the late 1800s and early 1900s as souvenirs for state and regional expositions and world's fairs. The question most frequently asked when trying to identify a fractional gold piece is "Is it a California fractional gold piece, or is it one of the tokens/souvenirs that were struck later?" Here are some general guidelines for determining if a California fractional gold piece is genuine:

1) The earliest pieces (dated 1852-56) are nearly correct in weight as compared to official U.S. coinage, struck from roughly .880 fine, unalloyed native gold. Many pieces circulated as a medium of exchange. It is not unusual to find holed pieces of this period. Some major rarities are known.



**More than 500 different varieties of California gold are known. Most carry Liberty Head or Indian Head devices on the obverse; the reverse usually feature a wreath and the denomination.**



MANY ARE UNCIRCULATED, prooflike and holed. A number of types are rare as a result of zealous confiscations by the U.S. Secret Service in early 1883.

.....



Not Actual Size

**On all genuine California gold pieces, the denomination is stated as D, DOL, DOLL, DOLLA, DOLLAR (shown) or CENTS. However, this type of inscription also is known on some counterfeits.**

2) The pieces issued from 1859 to 1882 are grossly underweight, 9- or 10-karat gold, and many are backdated (some as early as 1852). They were manufactured as trinkets or souvenirs. Many are uncirculated, prooflike and holed. A number of types are rare as a result of zealous confiscations by the U.S. Secret Service in early 1883.

3) Later pieces exist, although only one maker, jeweler Herman Kroll, has been positively identified. These issues are backdated and are not unanimously considered true California fractional gold pieces. Some were restruck as late as the 1960s. All of these restrikes seen to date have reeded edges.

4) All genuine pieces have the denomination stated as D, DOL, DOLL, DOLLA, DOLLAR or CENTS. However, the opposite is not true. This is *not* conclusive evidence that a coin is genuine—at least five such counterfeits have been documented.

5) Some genuine pieces are very crude, with the lettering and date appearing hand-cut. Perhaps the crudest examples are those manufactured by Hershfield & Mitchell of Leavenworth, Kansas.

6) Many tokens/souvenirs of the same size were issued in the late 19th and early 20th century. Most of these feature designs and wording other than that characteristic of California fractional gold.

It is said that genuine types (perhaps patterns?) are known in lead, copper and silver. If you believe you have a piece in any of these metals, it should be verified by an expert in the field.

Although more than 500 different varieties of California gold are known, most share designs. For example, the obverses generally feature Liberty Head or Indian Head devices, although a rarer Washington Head motif is known. Stars surround the central motif, and initials (generally thought to be the initials of the manufacturer) often are found below the truncation of the bust. The date sometimes appears below the initials.

The reverses usually show a wreath and the denomination. The inscription CALIFORNIA GOLD and initials sometimes appear at the periphery. The date often is found here rather than on the obverse. Sometimes CAL is seen below the denomination.

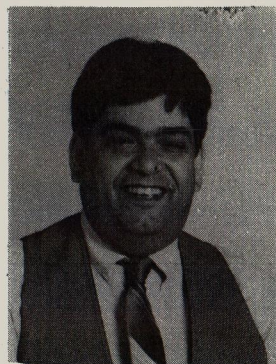
For further background, I recommend reading *California Pioneer Fractional Gold* by Walter Breen; *California Gold* by Kenneth W. Lee; *California Fractional Gold* (2nd edition) by David and Susan Doering; *Private Gold Coins and Patterns of the United States* by Donald H. Kagin; and *Small California and Territorial Gold Coins* by R.H. Burnie. •

*Mary Sauvain is a former ANA authenticator and grader who now operates her own coin business. A frequent instructor at ANA seminars and president of Women in Numismatics, she writes a regular column for COIN WORLD.*



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# Early Dollars Come to Life

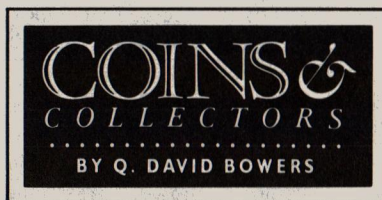
IN THE 1970s I was a frequent visitor to the American Numismatic Association's headquarters in Colorado Springs, where each summer I gave a seminar, "All About Coins." I had a grand time, and I'd like to think that most of my conferees did as well. In fact, I often hear from them today. One, Dwight Manley, proprietor of Spectrum Numismatics in California, has credited my class as the jumping-off point for his highly successful career in numismatics.

I have always believed that coins have a lot to tell us, if we study them carefully. I first told the story of the famous naturalist Jean Louis Rodolphe Agassiz, who, per a well-known anecdote, instructed one of his beginning college students to study the eye of a fish. After looking at the fish for a minute or two, the student informed Dr. Agassiz that he was finished.

"No, I want you to spend *an hour* looking at it," the professor replied. Faced with the prospect of boredom, the student took out a magnifying glass and began to look at the scale arrangements around the fish's eye. As the minutes passed, he learned that they fit a different pattern, and by the end of the hour he came to appreciate what a wonderful mechanism a fish's eye is.

Stealing Agassiz' idea, I suggested that my students look at a 1794 cent, not for just a minute—but for, say, half an hour, while I talked about the cent. I discussed the early Mint, the engraver who produced the coin, the inception of the "Liberty cap and pole" design and its tradition, the individual punching of the numerals in the date, the difficulty the Mint had in obtaining copper, and so on. By the time my

discourse on the 1794 cent ended, each student found that the coin had come to life and was quite "real"—in fact,



it almost had a personality.

I have spent much of my time during the past year in putting the finishing touches on my manuscript for *Silver Dollars and Trade Dollars of the United States: A Complete Encyclopedia*. Many readers of *The Numismatist* have been of great help with die variety information, historical facts, photographs and more.

Perhaps the most challenging part of the book was the section about early silver dollars (1794-1804). The reason is that relatively little information has appeared in print on the series—at least not all in one place—since the publication of M.H. Bolender's book, *The United States Early Silver Dollars*, in 1950. Bolender, in turn, drew upon J.W. Haseltine's 1881 work, *Type-Table of United States Dollars, Half Dollars, and Quarter Dollars*, which essentially was a listing of Haseltine's own collection sold at auction.

Mr. Bolender—and I remember him as a kindly gentleman who frequently attended conventions in the 1950s—was not at all involved in Mint history. Rather, his book dealt with the surface characteristics of the coins themselves—whether a piece had a repunched letter or numeral, whether a die break was on the reverse, etc. Many aspects of early Mint history

known to us now through the efforts of R.W. Julian, Don Taxay, Walter H. Breen, Eric P. Newman, Kenneth E. Bressett and others were not readily available in the 1950s. Apparently, few people cared to delve into the subject in depth. A coin was a coin was a coin, although Dr. William H. Sheldon's book *Early American Cents* (later retitled *Penny Whimsy*) was a giant step in the direction of combining history and numismatics.

My point is that as I approached the early silver dollar series, I found there was much to be learned. An initial discovery, to my knowledge unpublished in numismatics, was that the stars on the right side of the 1794 silver dollar obverse are arranged differently than on any other silver dollar of its era. While the stars on the left side of the 1794 dollar have a single point toward the rim, the seven stars on the right each have two points toward the rim. I found it amazing that no one noticed this before. (If someone has previously published this observation, I offer my apologies. Let me know and I will mention it in a future column.)

With Mark Borckardt assisting me, I went over each and every die variety of early dollar from 1794 onward, studying actual specimens and, when these were not available, photographs. We reviewed literally thousands of coins and images, as well as auction listings, articles in *The Numismatist* and other information as we could find it.

Many things emerged. Some new discoveries were made, while much of the information reaffirmed discoveries of others or expanded upon what had already appeared in print. For ex-





On the 1794 dollar, the stars to the left of LIBERTY are arranged with one point facing the rim, while the stars to the right have two points facing outward.

ample, it was news that in early 1798 two Heraldic Eagle reverse dies were made using the "large letters" punch font used earlier to make 1796-97 "large letters" dollars, whereas all other Heraldic Eagle dollars from 1798 onward were made with the new (in 1798) "small letters" font. Upon study, the difference was easy to tell and showed up in several different letters in that font. The most obvious was the letter "A," which in the "large letters" font has a much larger opening at the top and a truncated point. Further, each of these two early 1798 dies has five elements to each vertical shield stripe, instead of the four used on all other Heraldic Eagle dies dated 1798 through 1804 (a fact pointed out to me by Thomas K. DeLorey).

Month by month, die progressions were built to determine as much as

possible the relative order in which dies were cut. This often differed from the order in which dies were employed. In the early Mint, it was standard practice to put dollar dies on the press, use them, take them off and put them in a safe place to be brought out again on another occasion, perhaps to be mated with a different obverse or reverse. Just as Dr. Agassiz' students came to appreciate the fish eye, the early dollars came to life for me. As I write this, I feel I know these coins like good friends.

Not overlooked in the study were the proof "novodels," commonly called "restrikes," of 1801, 1802 and 1803, plus the dollars of 1804. I corresponded extensively with Eric P. Newman and Kenneth E. Bressett, authors of the 1962 book *The Fantastic 1804 Dollar*. (Their writings are famil-

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lar to most readers of *The Numismatist*.) By a detailed study of die progressions and weights, I postulated that the 1801-03 proofs were not made before early 1873 nor after 1876. This explains why they were first marketed in 1876 (by J.W. Haseltine).

Mark and I also formulated several "easy-finding" tables, as we called them, that enable varieties of such years as 1798 to 1801—for which the die varieties are not as easy to differentiate as certain other years—to be attributed in quick order.

Along the way, we decided to renumber the early dollars. Actually, this was a suggestion of Harry E. Salyards, who reviewed the manuscript and, as we did, concluded that the Bolender numbering system of 1950, which was based on Haseltine's system of 1881, was obsolete by the time Bolender used

it and even more obsolete today. The Bolender history does not reflect the order in which the dies were made or the coins struck. The new system, with Bowers-Borckardt (BB) numbers, will, hopefully, make the series easier to appreciate.

I first started research on the silver dollar book in the 1960s and got serious about it in 1980-81, when I began the manuscript. I never dreamed it would go on for years and take so much time and effort. However, it has been a glorious journey, not only for the discovery and appreciation of so many interesting varieties, but also for the wonderful friendships that have developed.

During the course of countless letters and telephone conversations, collectors, dealers and museums have shared information with me

in a manner I would have never thought possible. I might have thought that Lynn Chen of the ANA Resource Center would have become tired of the project, or that Frank Campbell, librarian of the American Numismatic Society in New York, would have likewise—but each has gone beyond the call of duty in answering many questions and shipping books and copies. Each has been of inestimable help.

The individuals who assisted with the project are acknowledged in the book, and to mention them here would not do justice to those who are not mentioned. Suffice it to say, I have not only a better appreciation for all silver dollars from 1794 onward, but also an even greater appreciation today for the world of numismatics and the great people in it. •

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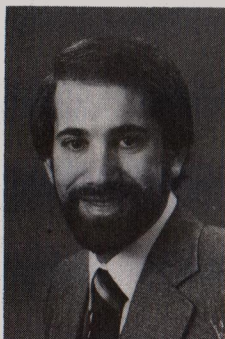
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# Engraver Turns Counterfeiter

I HAVE BEEN asked more than once if respected, legitimate engravers have ever chosen to put their talent to use in producing counterfeit bank note plates. There were, in fact, a few, including Charles H. and William H. Smith (not related to each other), and Angelo Delnoce.

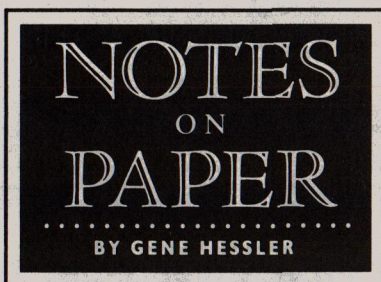
During the 19th century it was almost assumed that a son would follow in his father's footsteps, and the art of engraving was one profession that some family members perpetuated. The Delnoce, Fairman, Harrison, Jocelyn, Maverick and Smillie families produced many respected engravers.

Among the five members of the Delnoce family who at one time were employed by American Bank Note Company was one who discredited the family name—Angelo Delnoce, son of one of America's best and most respected engravers, Luigi (Louis) Delnoce. Luigi was born in Italy in 1822 and came to the United States around 1848. Angelo probably was born just before his parents emigrated.

On September 27, 1893, the New York *Evening World* reported Angelo's arrest. The woman with whom he had been living also was taken into custody. It was known that Angelo left his wife and children approximately four years earlier when he apparently became infatuated with other women. His 23-year-old son, unnamed in the article, was reported to be working for the Homer Lee Bank Note Company at the time of Angelo's arrest.

Mrs. Delnoce stated that "It was not that he cared so much for [other women] as that they seemed to go crazy about him. There were half a dozen at least who were forever following him around."

She said their marriage came to an end when her husband came home one night and informed her that he



had given up his position at American Bank Note Company and was going to Argentina to supervise security engraving there. When Angelo was arrested, counterfeit plates and \$1,000,000 in Argentine bank notes were found at his home in Livingston on New York's Staten Island.

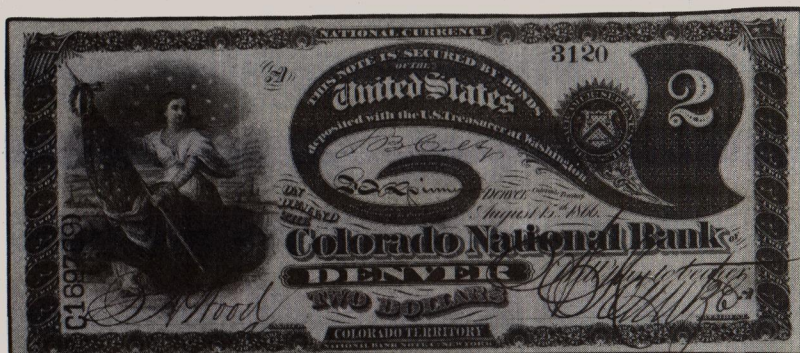
Secret Service agent John P. Brooks, the arresting officer, stated that there "was an immense amount of 100-peso notes of the Argentine Confederation" in the house. There also were counterfeit 25- and 50-centavo notes. Angelo had made several trips to

Argentina, obviously to make arrangements for distribution of his bogus product. According to the report, the paper money he had chosen to duplicate lacked the lace-like lines produced by the geometric lathe, making it easier to counterfeit.

Two printing presses also were found in the engraver's home. Agent Brooks believed that Angelo was preparing to produce counterfeit U.S. currency and bonds. The newspaper account stated that Angelo Delnoce had once worked at the Bureau of Engraving and Printing.

In an attempt to determine the specific issue he counterfeited, I studied both volumes of *Standard Catalog of World Paper Money*. The section on Argentina did not suggest a particular issue. Perhaps the entire issue was canceled as a result of his arrest.

It was said that Luigi Delnoce dropped dead when he heard that his son's marriage had ended. The senior Delnoce did not live to have his name disgraced by his son Angelo, who attempted to put his respected skill as a security engraver to illegal use. •



Luigi Delnoce, engraver of the *Stars and Stripes* vignette on this Colorado National Bank of Denver \$2 note, hoped his son would follow in his footsteps. Little did he suspect that Angelo would become a counterfeiter.



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# Colorado's Inaugural Medal Connection

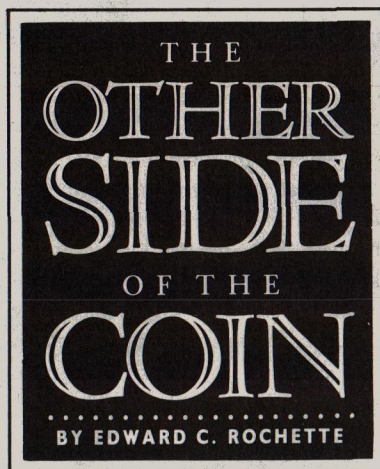
**C**ENTENNIAL ANNIVERSARIES are milestones publicists seldom overlook. One such mark in time is indicated on the reverse of President Bill Clinton's official inaugural medal, yet few have thought it worthy of mention. Let's update the record, at least for the benefit of numismatists. The story hidden within the design of the Clinton inaugural medal is, in part, Colorado Springs' historical legacy.

The story of the medal itself is as interesting a tale as the story that we call "ours." Unless one is a collector of casino and trade check tokens, chances are they have never heard of Hoffman & Hoffman before, the company that struck Clinton's inaugural medal. The firm's history is short, dating back only to 1980, when brothers Charles and Michael Hoffman, searching for an entrepreneurial enterprise that would take advantage of their combined talents, founded their company.

Charles had a bachelor of fine arts degree and furthered his studies at London's Royal College of Art. Michael, on the other hand, held a master's degree in mathematics from the University of Pittsburgh. The skills of the two brothers complemented each other. Today, Charles is director of operations, while Michael handles the marketing end of the business.

In 1980 they chanced upon a surplus coining press that had seen service at the Philadelphia Mint. They bought and rebuilt the press, then set up shop in Carmel on California's Monterey Peninsula. Their first large order was for Chuck E. Cheese pizza parlors, hardly an auspicious beginning for a firm that would someday make its

mark in the field of high-relief art medals. (The Hoffmans continue to make tokens for the restaurant chain,



along with pieces for use in casinos, car washes, vending machines, video games, parking meters and whatever else is designed to be coin-operated.)

Over the years, only two companies have produced official inaugural medals: Medallic Art Company of New York (and later Danbury, Connecticut) and the Franklin Mint. Me-

dallic Art Company fell on hard times a few years ago, and its assets were purchased by the Tri-State Mint of Sioux Falls, South Dakota. Medallic Art continues today as a division of that company.

Save for a last-minute surprise, the 1993 Clinton inaugural medal would have been made by that company. A noted sculptor had designed a medal, sketches were examined, and models were made. It looked like the name "Medallic Art" would continue its long tradition of inaugural medals, but fate had something else in store.

An appointment had been set in Little Rock for Bill Clinton to personally choose from the submitted designs. Just a few hours earlier, the wife of United States Congressman and Inaugural Medal Committee chair Jimmy Hayes hand-delivered lead die trials and a plaster model from Hoffman & Hoffman. For Mr. Clinton, there was little hesitation. Tradition was to be shattered, and a relatively unknown firm was picked to make the prestigious inaugural medal.

The concept for the reverse de-



Actual Size: 63.5mm

**Prior to his inauguration, President Bill Clinton selected the inaugural medal design submitted by the California firm of Hoffman & Hoffman, a relative newcomer to the field of medallic art.**

LEE HOCKER PHOTOGRAPHY



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sign, traditionally heraldic in nature, pleased the president-elect equally well. Charles Hoffman had chosen a pastoral scene inspired by the song *America the Beautiful*!

Hoffman described his concept of the work as one "of unity as we enter a new century, [one that] seemed to fit with the themes of the new administration. The pristine beauty of America, the purple mountains, the amber waves—all elements of the song—were right there and it worked."

Hoffman was right. It is an attractive medal, different from those of the past. But, he overlooked something relatively important, a publicist's dream. This year, 1993, marks the centennial of the authorship of *America the Beautiful* . . . and, that's a Colorado Springs anniversary!

The "purple mountain majesties" is

nearby Pikes Peak. In the summer of 1893, Katherine Lee Bates, a teacher from New England, attended a series of lectures at The Colorado College. She began writing her immortal words in a downtown Colorado Springs hotel room soon after visiting the 14,110-foot summit of Pikes Peak. The fruited plains are those east of our city. (If time-lapse artistry were possible, the ANA's headquarters building would sit below center focus on Hoffman's rendition of the purple mountains.)

Collectors apprehensive about the quality of so important an issue, struck by so unknown a firm, can relax. Hoffman & Hoffman has successfully entered the field of quality, high-relief art medals. The least we can do is to thank them for the Colorado Springs connection to a medal with worldwide distribution. •

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# How to Avoid Becoming a Telemarketing Victim

**T**HERE IS VERY little evidence of coins being promoted or sold by telemarketers today. Most of the coin telemarketers have either gone out of business or converted to other merchandise. The reason for this is that the public has become aware that coins can be a somewhat risky investment, and the promoters have no recent statistics to support claims of high profits from rare coin investing.

This change in direction for telemarketers does not mean that we can be complacent about those unwelcome calls. We now have to put to use what we have learned about always being cautious regarding unfamiliar sellers of any kind of goods or services. There are still crooks out there trying to find an unsuspecting customer for their products.

You can guard against being taken in by unscrupulous callers by following some sensible advice given by the Alliance Against Fraud in Telemarketing. Here is a condensed version of what they have to say about protecting yourself from such solicitations:

1) Don't allow yourself to be pushed into a hurried decision. If it's a good deal today, it will still be around a week from now. Purchase decisions should never be made under pressure.

2) Always request written information, by mail, about a product, service, investment or charity, and about the organization that is offering it. Chances are you will never hear from them again.

3) Don't make any investment or purchase you don't fully understand. Swindlers intentionally seek out people who don't know what they're doing.

4) Ask what state or federal agencies

the firm is regulated by and registered with. Follow through with an investigation before you make a purchase.



5) Ask what recourse you have if you make a purchase and are not satisfied. Is there a guarantee or refund provision? If so, get a copy in writing.

6) Beware of testimonials that you have no way of verifying. Chances are they are made up.

7) Never give financial information over the telephone unless you are absolutely sure the caller has a bona fide need to know. Never give a credit card number to any caller you do not know and trust.

8) Hang up, if necessary. You are not obligated to talk to a stranger trying to sell you something. If you are subjected to high-pressure sales tactics or are simply not interested, just say goodbye.

## File #328

Here's the pitch: Now you can own the world's first \$5 "Baseball Coin." It can be yours for only \$5 plus \$1.50 postage.

I haven't sent for mine yet, because I don't know exactly what a "Baseball Coin" is, and I have not yet recognized the Hutt River Province as an official, coin-issuing nation. Those who are interested must get orders in fast, because this is a one-time-only offering, guaranteed only for 14 days.

This promotion appeared in Sunday

newspaper supplements around the country. According to the advertiser, this "commemorative coin" is larger than a U.S. silver dollar and beautifully minted in "Brilliant Uncirculated Condition." The design is so lifelike you can almost hear it say "Play Ball"! What the ad fails to mention is that the "coin" is not made of silver, and is, in fact, a base-metal medal of rather mediocre artistic value.

The design, which pays tribute to Albert Spalding, the "Father of Baseball," is rather like that used on a real coin, the 1992 U.S. Olympic commemorative dollar. The principal difference is that on the Spalding medal the pitcher is facing left rather than right. It seems doubtful that many collectors will "treasure this historic first baseball coin forever" as the issuer states. But if they do, I'll bet many more such pieces will follow.

## File #329

A "Winter Catalogue of Coins, Banknotes and Monies of the World" just reached my mailbox. Printed in full color, it is attractive and appealing. It looks like an easy way to shop by mail for all kinds of interesting coins.

The material presented ranges from U.S. type coins to world paper money, and includes a number of odd items, such as World War II ration coupons and Irish "gun money." A worthy description and color illustration accompanies each item. I can't imagine any beginning collector not being drawn to some of these pieces. The format makes numismatics come alive.

Unfortunately, there is a fatal flaw in this promotion. All of the items offered are priced much higher than the normal market would command.



Are they overpriced considering the cost of the promotion? Yes, I believe they are, but that is difficult to judge. The preparation and printing that went into this catalog was obviously costly. The coins have been thoughtfully selected, and they are all nice collectors' items, but they are all expensive.

Take, for instance, the Maria Theresa thaler for \$18.50 plus \$3.50 postage, or the Irish gun money at \$94 plus \$6. Both of these items can be purchased for one-half to one-third those prices elsewhere. Then there is the business of the \$50 "coins" from the Marshall Islands that are available for just a little over face value. A set of five miscellaneous Indian Head cents is priced at \$23, and the photo makes them look as if they might grade from Good to Fine. I will not condemn such an attractive offer-

ing, but, in my opinion, the prices are a bit too high.

#### File #330

A West Coast company has sent out a brochure touting rare coins as "An Investment That Brings As Much Pleasure As Profit." I have to agree with the bit about pleasure, and coins are even more enjoyable when a profit goes along with ownership. Unfortunately, coins are not always profitable. This has been especially true over the past couple of years, when prices have dropped dramatically from previous highs.

The brochure does not explain the possible down-side of investing in coins. It is upbeat all the way, and emphasizes how much money an investor can make by buying a portfolio of rare coins from this firm.

To back up their claims, a chart is given showing that the 1985 Salomon Brothers report testifies that rare coins have shown an average appreciation of 20 percent each year for the past 25 years. Really, now! Don't they know that an eight- or nine-year-old report has no bearing on today's market? Or that the Salomon coin reports were so misleading they had to be dropped? They gave themselves away on that one, but that is not the worst.

Here's what they have to say about investing in coins through them: "What really makes rare coins the most rewarding investment is that they are no one's business but yours. There is no governmental reporting requirement. What you own, what you gain in appreciation is known only by you."

I wonder if the FTC and IRS know about their unique plan. •

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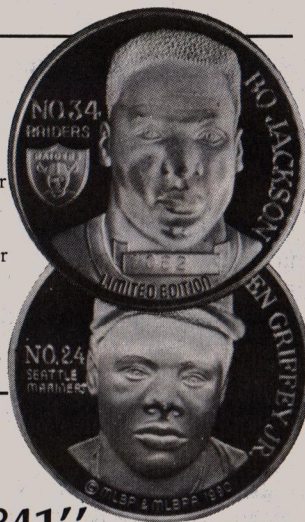


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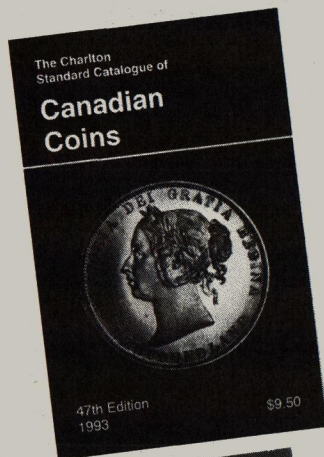
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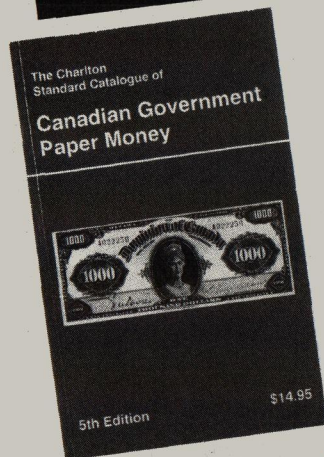
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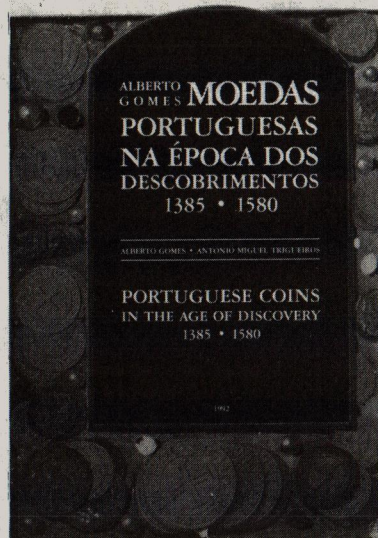
## BOOKMARKS

■ The Buffalo nickel, a favorite with collectors for several decades because of its bold, uniquely American design, is the subject of a new book. Authored by David W. Lange, an award-winning writer whose monthly column was published in *The Numismatist* for almost five years, *The Complete Guide to Buffalo Nickels* (ANA Library Cat. No. GB35.L3) is just what its title implies. Lange devotes chapters to the history of the series; proof and specimen coins; grading; rarity estimates; date and mint analysis; and errors, counterfeits and altered coins.

The 8½ x 11-inch, softcover reference is well-illustrated, containing nearly 400 black-and-white photographs in 124 pages. Published by DLRC Press of Virginia Beach, Vir-

ginia, the book is distributed by ANCO Collectors Supplies, Inc., P.O. Box 782, Florence, AL 35630. Copies also are available for \$24.95 plus \$3 postage and handling directly from the author, P.O. Box 190476, San Francisco, CA 94119. Autographed copies are available on request.

■ A new release comes from two well-known names in Portuguese numismatics: Alberto Jorge Gomes, a graphic artist (and designer of the 1986 Portugal World Cup Soccer 100 escudos) who has written several coin catalogs, and António Miguel Trigueiros, director of the Portuguese State Mint. Their bilingual (Portuguese/English) reference, *Portuguese Coins in the Age of Discovery, 1385-1580* (ANA Library Cat. No. JD90.G6), is designed for numismatists, art lovers, historians and bibliophiles.



Authors Alberto Gomes and António Trigueiros go beyond the usual listing of issues in *Portuguese Coins in the Age of Discovery: 1385-1580*.

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Given for each coin of Portugal—from John I through the Governors of 1580 (successors to Henry I)—is a brief history, a description of its design, and a clear reproduction and translation of its Latin legends. The accompanying actual-size and enlarged, full-color photographs show pieces from a number of collections, including those of the Portuguese State Mint and the Uniao de Bancos Portugueses.

One of the early chapters describes the Lisbon Mint during the reigns of Manuel I and John III—its legal framework, various posts and their functions, the production process and mintage statistics. Other sections are devoted to art in coin design, lost and unknown coins, and the famed 10-ducat-sized “portugalozer.” The 248-page reference is hardbound and measures 9 x 13 inches. It is available in the

United States for \$98, postpaid, from The Coin and Currency Institute, Inc., P.O. Box 1057, Clifton, NJ 07014, telephone 201/471-1441.

■ Pieces with a romantic and mysterious history are featured in *Earth to Heaven: The Royal Animal-Shaped Weights of the Burmese Empires* (ANA Library Cat. No. AA90.G4) by Donald and Joan Gear. About half of the work is concerned with the physical characteristics of the weights. The remaining sections deal with the origins of the shape and their symbolic meanings.

The hardbound, 6½ x 9-inch volume is illustrated with diagrams, maps and black-and-white photographs. The authors include 24 tables, a bibliography and an index of the 320-page reference. *Earth to Heaven* is priced at £38; for shipping costs and

ordering details, contact Twinstar, Cunningham House, Westfield Lane, Harrow HA3 9ED, United Kingdom.

■ Frank Leone has written *Longacre's Two Cent Piece: Die Varieties and Errors* (ANA Library Cat. No. GB30.L4) to fill a need for more information about the series. He acknowledges that “because of the nature of die variety and error collecting, there is bound to be a lot of growth in this type of reference.” He welcomes information about new varieties and suggestions from readers; those who purchase a copy of the first edition will be given a discount on future editions. Published by the author, the spiral-bound, 5½ x 8½-inch book has an issue price of \$16. For more information, write to Frank Leone, P.O. Box 4393, College Point, NY 11356-4393. •



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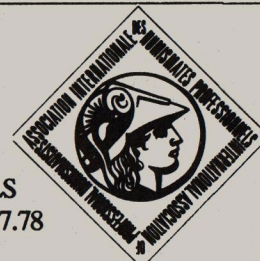


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N°	Contents	Auction's date
28	Antique, Byzance, Orient	20-02-1993
29	Middle Ages, Modern Times, medals, tokens	17-04-1993
30	Antique, Byzance, Orient	12-06-1993
31	Middle Ages, Modern Times, medals, tokens	18-09-1993
32	Antique, Byzance, Orient	11-12-1993



## Plugged Dollars

*continued from page 357*

coins themselves, which, according to Rittenhouse, exceeded the fineness specified by law. If, on the other hand, the plugs were added to adjust the weight, their fineness would be similar to the rest of the coin.

In most cases, spectrographic X-ray analysis showed that both the plug and the coin were comprised of the same alloy. (For one specimen, the plug was of higher fineness; a second specimen contained a plug of lower fineness.)

Although the tests were inconclusive as to the nature and reason for the plugs' insertion in these coins, it seems safe to conclude that they were added to bring the underweight planchets up to standard. Why this practice involved only silver dollar blanks and Flowing

Hair pieces is puzzling. Perhaps the Mint was experimenting on blanks that were stored for a time, awaiting a more powerful coinage press.

By May 6, 1795, a large press was put into use, and 3,810 silver dollars were delivered shortly thereafter. These were followed by many thousands of pieces, some of which surely were made from the stockpile of silver dollar planchets that had been waiting since late 1794.

We may never know exactly why the Mint struck these unusual silver dollars. Do other, similar coins exist in the United States series? Hopefully, knowledge of these pieces will lead to discoveries that no one before has suspected. •

### Sources

Bolender, M.H. *The United States Early*

*Silver Dollars from 1794 to 1803*. Iola, WI: Krause Publications, 1982.

Bowers, Q. David. *Silver Dollars and Trade Dollars of the United States: A Complete Encyclopedia*. Wolfeboro, NH: Bowers and Merena, 1992.

*Editor of the familiar "Red Book" and author of the recently released COLLECTIBLE AMERICAN COINS, Ken Bressett is a regular columnist in THE NUMISMATIST and serves the ANA as a Governor and as general chairman of its Early Spring Convention in Colorado Springs, March 11-13.*

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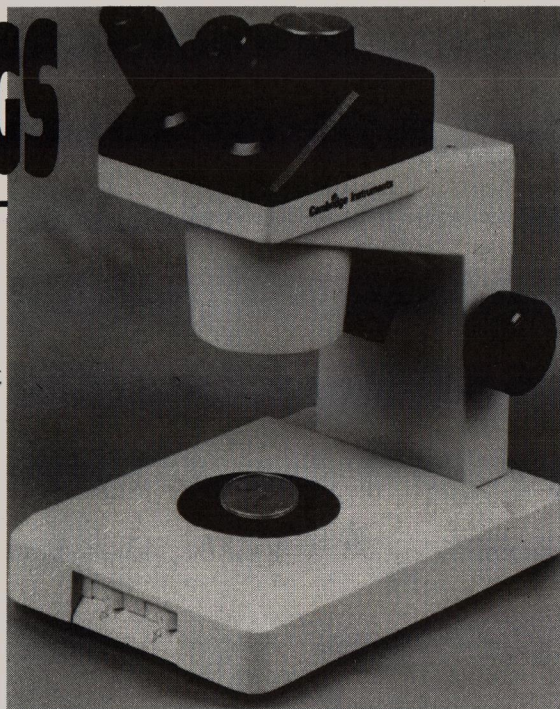
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# MEMBERSHIP NEWS

## Calendar of Events

*Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print information clearly and send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, or fax 719/634-4085.*

### EAST

#### MARCH

**6-7** CHARLESTON, WV. Charleston House Holiday Inn, 600 Kanawha Blvd. E. Greater Kanawha Valley Coin Show presented by the Kanawha Valley Coin Club. Donald K. Clifford, c/o KVCC, P.O. Box 65, St. Albans, WV 25177, telephone 304/727-4062 (after 7 p.m.)

**6-7** HAGERSTOWN, MD. Venice Ballroom, E. of Hagerstown on U.S. Rt. 40. Coin Show sponsored by the Interstate Coin Club. R.K. Brechbiel, c/o ICC, P.O. Box 1901, Hagerstown, MD 21742, telephone 301/739-5414.

**7** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

**7** WILLIMANTIC, CT. Elks Lodge, Pleasant St. (Rt. 32). 20th Annual Coin & Paper Money Show conducted by the Mansfield Numismatic Society. C. John Ferreri, c/o MNS, P.O. Box 33, Storrs, CT 06268.

### ANA EVENTS

**March 11-13** COLORADO SPRINGS, CO. Broadmoor Hotel, 1 Lake Cir. ANA Early Spring Convention. Ken Bressett, General Chairman, P.O. Box 60145, Colorado Springs, CO 80960. Co-hosted by the Colorado Springs Coin Club and Colorado Springs Numismatic Society. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

**March 26-28** SEATTLE, WA. Queen Anne Masonic Lodge, 1608 4th Ave. W. ANA Coin Grading Seminar in conjunction with the Pacific Northwest Numismatic Association Convention. Tom Sheehan, P.O. Box 14, Seattle, WA 98111, telephone 206/999-3607.

**April 18-24** National Coin Week: "Strike a Friendship with Coins." ANA Educational Services Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

**July 10-16** COLORADO SPRINGS, CO. The Colorado College. ANA 25th Annual Summer Conference. ANA Educational Services Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

**July 28-August 1** BALTIMORE, MD. Baltimore Convention Center. ANA 102nd Anniversary Convention. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085. Auction by Heritage Numismatic Auctions, Inc., Heritage Plaza, 100 Highland Park Village, Dallas, TX 75205-2788, telephone 800/872-6462, fax 214/520-6968.

### NATIONAL & REGIONAL EVENTS

**March 5-7** BILOXI, MS. Holiday Inn Beachfront, 2400 Beach Blvd. 32nd Annual State Convention & Coin Show of the Mississippi Numismatic Association. Louis Villalpando, c/o MNA, P.O. Box 925, New Albany, MS 38652, telephone 601/388-4607.

**March 5-7** MAPLE SHADE, NJ. Landmark Inn, Routes 73 & 38 (next to Cherry Hill). 1992 Great Eastern Numismatic Association Convention. William H. Horton Jr., c/o GENA, P.O. Box 175, Keyport, NJ 07735, telephone 908/583-4781.

**March 18-21** NEW YORK, NY. Vista Hotel, 3 World Trade Center. 37th Annual Metropolitan New York Numismatic Convention. Beverly Visser, R.D. #3, Ponderosa Rd., Carmel, NY 10512, telephone 914/225-7846.

**March 19-21** CHATTANOOGA, TN. Quality Inn/East Ridge, Exit 1, I-75. 28th Annual Spring Convention & Coin Show presented by the Tennessee State Numismatic Association. Ruth Armstrong, c/o TSNA, P.O. Box 80052, Chattanooga, TN 37411, telephone 706/861-9039.

**March 20** FULLERTON, CA. Days Inn, 1500 S. Raymond Ave. California State Numismatic Association Annual Educational Symposium. Thomas Fitzgerald, P.O. Box 4144, Covina, CA 91723, telephone 818/331-3298.

*continued on next page*



**13-14** INDIANA, PA. Best Western University Inn, 1545 Wayne Ave. (Rt. 119 S.). 35th Annual Spring Coin Show sponsored by the Indiana Coin Club. John F. Busovicki, 72 Walcott St., Clymer, PA 15728, telephone 412/254-2471.

**13-14** YORK, PA. Holiday Inn, 334 Arsenal Rd. Coin Show presented by the York Coin Club. George Knaub III, 150 Throne Ave., York, PA 17402.

**20-21** WAYNESBORO, PA. Elks Club, 66 W. Main St. Coin Show conducted by the Waynesboro Coin Club. Richard R. Levick, 314 Geiser Ave., Waynesboro, PA 17268, telephone 717/762-1972.

**21** BREWSTER, NY. Boardwalk Cafe, 1 mi. N. of Brewster train station. Cross States Numismatic Association Coin & Stamp Show. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

**21** PORTLAND, ME. Holiday Inn, Exit 8, Maine Tpke. Coin Show hosted by the Gorham Coin Club. Charles A. Roberts, 37 Anson Rd., Portland, ME 04102.

**27-28** CHAMBERSBURG, PA. Holiday Inn, Exit 5, I-81. Coin Show presented by the Friendly Coin Club. Fitz Shelton Jr., 173 S. Main St., Chambersburg, PA 17201, telephone 717/263-2871.

**28** GLENS FALLS, NY. Queensbury VFW Post 6196, Northway Exit 18 E. toward Glens Falls. 15th Annual Spring Coin, Stamp & Baseball Card Show sponsored by the Coopers Cave Coin Club. Jerry Snow, P.O. Box 2485, Glens Falls, NY 12801.

**28** HACKETTSTOWN, NJ. American Legion Hall, Willow Grove St. Coin, Card & Collectibles Show held by the Hackettstown Coin Club. Steve Middleton, c/o Steve's Coins, P.O. Box 83, Boonton, NJ 07005, telephone 201/627-0705.

## NATIONAL & REGIONAL EVENTS

*continued from previous page*

**March 20** LANSING, MI. Howard Johnson's, 6741 S. Cedar (Exit 104, I-96). Michigan Token & Medal Society Show. Paul Manderscheid, c/o Liberty Coin Service, 300 Frandor Ave., Lansing, MI 48912, telephone 517/351-4720.

**March 28** SPRINGFIELD, IL. Best Western Springfield East, 3090 Stevenson Dr. & Dirksen Pkwy. Annual Coin Show sponsored by the Central Illinois Numismatic Association. Steve Butler, 1712 S. First St., Springfield, IL 62704, telephone 217/528-7634.

**April 2-4** SEATTLE, WA. Seattle Center Flag Pavilion. 305 Harrison St. Pacific Northwest Numismatic Association Convention & Coin, Stamp & Sportscard Show. Shannon Jones, c/o PNNA, P.O. Box 445, Keyport, WA 98345, telephone 206/297-4619.

**April 3-4** LANCASTER, PA. Farm & Home Center, Rt. 72 off Rt. 30. Annual Coin Show conducted by the Central Pennsylvania Numismatic Association. Anthony Almond Sr., 501 High St., Apt. 910, Pottstown, PA 19464, telephone 215/323-7773 or 215/327-0122.

**April 22-25** GRAPEVINE, TX. DFW Hilton Executive Conference Center, 2 to 3 mi. N. of Dallas/Ft. Worth Airport via hotel shuttle. Early American Copers Convention. EAC, 625 Country View Ln., Garland, TX 75043.

**April 24-25** SCOTTSBLUFF, NE. VFW Building, 2710 N. 10th St. (Scottsbluff-Gering Rd.). Nebraska Numismatic Association 38th Annual Coin Show & Convention hosted by the Oregon Trail Coin Club. Elmer G. Nelson, c/o NNA, P.O. Box 683, Sutherland NE 69165, telephone 308/386-2231.

**April 30-May 1** LAS VEGAS, NV. Aladdin Hotel & Casino, Las Vegas Blvd. (Las Vegas Strip). 1st Annual Convention & Show sponsored by the Casino Chips & Gaming Tokens Collectors Club. Archie A. Black, c/o CC & GTCC, P.O. Box 63, Brick, NJ 08723, telephone 908/458-8827.

**May 6-8** NEW YORK, NY. Park Central Hotel, 7th Ave. & 56th St. Greater New York Numismatic Convention & American Israel Numismatic Association Convention. Moe Weinschel, P.O. Box 277, Rockaway Park, NY 11694-0277, telephone 718/634-9266.

**May 21-23** CHICAGO, IL. Rosemont/O'Hare Exposition Center, 9301 W. Bryn Mawr Rd. (1 mi. from O'Hare Airport). Central States Numismatic Society 54th Anniversary Convention. Fred Oliver, 813 E. Bloomingdale, #178, Brandon, FL 33511, telephone 813/684-3854.

**May 22-23** OKLAHOMA CITY, OK. Central Plaza Inn & Convention Center, 112 S. Martin Luther King Blvd. & I-40. Oklahoma Numismatic Association 16th Annual Convention & Coin, Stamp & Baseball Card Show. Don Roberts, c/o ONA, P.O. Box 18753, Oklahoma City, OK 73154, telephone 405/942-5426.

**May 28-29** LOS ANGELES, CA. Airport Marina Hotel, Lincoln & Manchester. Golden State Coin Show co-sponsored by the California State Numismatic Association, Numismatic Association of Southern California, Council of International Numismatics & Society for International Numismatics. Tom Fitzgerald, P.O. Box 4144, Covina, CA 91723, telephone 818/335-3343.



**28** LIONVILLE, PA. Holiday Inn, Rt. 100 (S. of Exit 23, PA Tpke.). 30th Annual West Chester Coin Club Coin Show. Joseph DeMeo, P.O. Box 987/#47, Valley Forge, PA 19482-0987, telephone 215/983-1431 (8:30 a.m.-5 p.m.).

## APRIL

**4** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

**16-18** WHITE PLAINS, NY. Westchester County Center, Bronx River Pkwy., Tarrytown Rd. & Central Ave. Westchester Coin, Stamp & Paper Money Show (WESPSEX) presented by the White Plains Coin Club. Earl H. Peltin, P.O. Box 122, Eastchester, NY 10709, telephone 914/961-3305.

**24-25** LAVALE, MD. LaVale Fire Hall, 423 National Hwy. (U.S. Rt. 40, 2 mi. W. of Cumberland). Coin Show sponsored by the Western Maryland Coin Club. George Waingold, c/o WMCC, 1260 Vocke Rd., LaVale, MD 21502-7716.

**25** BREWSTER, NY. Boardwalk Cafe, 1 mi. N. of Brewster train station. Cross States Numismatic Association Coin & Stamp Show. Ralph C. Langham, 'Box 8308, New Fairfield, CT 06812.

## MAY

**1-2** HERSHEY, PA. Pennsylvania Army National Guard Armory, 1720 E. Caracas Ave. 31st Annual Coin Show conducted by the Hershey Coin Club. Susan Byrd, 313 W. Main St., Palmyra, PA 17078, telephone 717/838-8730.

**2** ALBANY, NY. Polish Community

Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

## SOUTH

## MARCH

**6-7** CORPUS CHRISTI, TX. Holiday Inn/Airport, 5549 Leopard St. Coin Show conducted by the Corpus Christi Coin Club. Dave Peterson, c/o CCCC, P.O. Box 3191, Corpus Christi, TX 78404, telephone 512/851-9182, or Chairman Larry Glenn, 512/758-5555.

**6-7** FAYETTEVILLE, NC. Howard Johnson Plaza Hotel, Exit 49, I-95 (Hwy. 53/210). Semi-Annual Coin Show sponsored by the Cumberland County Coin Club. Charles L. Kimber, 3705 Florida Dr., Fayetteville, NC 28311.

Good News

## Great Eastern U.S. Coin & Baseball Card Spring Show

## Allentown, PA



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**6-7** FT. MYERS, FL. Garden Council & Activity Center, 2646 Cleveland Ave. Coin, Stamp, Jewelry & Sportscard Show held by the Fort Myers Coin Club. Jack Bruner, P.O. Box 6121, Ft. Myers, FL 33911-6121, telephone 813/481-1956 or 813/481-8285.

**7** PEMBROKE PINES, FL. Sports Authority Mall, Hollywood/Pines Blvd. & University Dr. Gold Coast Coin Club Monthly Coin & Stamp Show. Roger Lane, c/o GCCC, P.O. Box 205, Hollywood, FL 33020, telephone 305/983-4299.

**13-14** ENID, OK. Hoover Bldg., Garfield County Fairgrounds, 300 E. Oxford. 16th Annual Enid Coin & Stamp Show sponsored by the Enid Coin Club. David Watkins, 1702 W. Broadway, Enid, OK 73703.

**13-14** HIGH POINT, NC. Market Square, Commerce St. Triad Coin Show sponsored by the Greensboro Coin Club. Ray McGuire, 1742 Battleground Ave., Greensboro, NC 27408, telephone 919/273-0147 (days).

**20-21** BEAUMONT, TX. Houston Room, Holiday Inn/Beaumont Plaza, 3950 I-10 S. Southeast Texas Spring Coin & Collectibles Show co-sponsored by the Beaumont, Greater Port Arthur & Silsbee Coin Clubs. Jack Provost, c/o SCC, P.O. Box 1676, Silsbee, TX 77656, telephone 409/385-9272.

**20-21** MERRITT ISLAND, FL. Holiday Inn, 260 E. Merritt Island Cswy. (Hwy. 520). Spring Coin Show conducted by the Space Coast Coin Club. Herbert R. Hogue, c/o SCCC, P.O. Box 4335, Patrick, FL 32925, telephone 407/783-2352.

**21** CORAL SPRINGS, FL. Coral Springs Mall, 3333 University Dr. (University Dr. & Sample Rd.). Coin Show presented by the Fort Lauderdale Coin Club. E.O. Smith, 301 S.W. 75th Ter., Plantation, FL 33317, telephone 305/791-6198.

**26-28** METAIRIE, LA. Howard Johnson Hotel, 2261 N. Causeway Blvd. (Causeway & Veteran). "Coinival '93" sponsored by the Crescent City Coin Club. Mrs. Pat Reno, c/o CCCC, 73191 Military Rd., Covington, LA 70433, telephone 504/892-2874.

**27-28** COLUMBUS, GA. Georgia National Guard Armory, 2505 Victory Dr. 26th Annual Coin & Collectible Show presented by the Muscogee Coin Club. Charles Satlof, 2224 Elm Dr., Columbus, GA 31907, telephone 706/561-6706 or 706/568-0087.

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## APRIL

**4** PEMBROKE PINES, FL. Sports Authority Mall, Hollywood/Pines Blvd. & University Dr. Gold Coast Coin Club Monthly Coin & Stamp Show. Roger Lane, c/o GCCC, P.O. Box 205, Hollywood, FL 33020, telephone 305/983-4299.

**18** CORAL SPRINGS, FL. Coral Springs Mall, 3333 University Dr. (University Dr. & Sample Rd.). Coin Show presented by the Fort Lauderdale Coin Club. E.O. Smith, 301 S.W. 75th Ter., Plantation, FL 33317, telephone 305/791-6198.

## MAY

**2** PEMBROKE PINES, FL. Sports Authority Mall, Hollywood/Pines Blvd. & University Dr. Gold Coast Coin Club Monthly Coin & Stamp Show. Roger Lane, c/o GCCC, P.O. Box 205, Hollywood, FL 33020, telephone 305/983-4299.

wood, FL 33020, telephone 305/983-4299.

**8-9** RALEIGH, NC. Mission Valley Inn, Aventura Ferry Rd. 19th Annual Coin & Stamp Show sponsored by the Raleigh Coin Club. Halbert Carmichael, c/o RCC, P.O. Box 5625, Raleigh, NC 27650, telephone 919/832-4128.

**14-16** HUNTSVILLE, AL. Knights of Columbus Hall, 3053 Leeman Ferry Rd. (1 block W. of U.S. 431, Drake Ave. Exit). Coin Show held by the Rocket City Coin Club. RCCC, 408 Meadowview Dr. S.E., Huntsville, AL 35802.

**16** CORAL SPRINGS, FL. Coral Springs Mall, 3333 University Dr. (University Dr. & Sample Rd.). Coin Show presented by the Fort Lauderdale Coin Club. E.O. Smith, 301 S.W. 75th Ter., Plantation, FL 33317, telephone 305/791-6198.

## CENTRAL

## MARCH

**5-7** INDEPENDENCE, OH. Holiday Inn, 6001 Rockside Rd. & I-77. 32nd Annual Coin Show conducted by the Warrensville Heights Coin Club. WHCC, P.O. Box 22163, Beachwood, OH 44122.

**7** NORWALK, OH. VFW Hall, 140 Milan Ave. (U.S. Hwy. 250). 33rd Annual Coin Show held by the Firelands Coin Club. Joe Schell, P.O. Box 16, Milan, OH 44846, telephone 419/499-2441 or 419/621-8277.

**7** RACINE, WI. Sheraton Hotel, 7111 Washington Ave. (Hwy. 20, E. of I-94). Racine Numismatic Society 55th Annual Coin Show. William Spencer, 2724 16th St., Racine, WI 53405, telephone 414/637-7766.

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Buffalo Nickels	\$ .27	Pre-1921 Morgan Dollars	
Seated Half Dimes	\$4.00	(VG/B)	\$ 6.25
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**19-21** **BROOKLYN CENTER,** MN. Earle Brown Heritage Center, 6155 Earle Brown Dr. 58th Annual Northwest Coin Club Coin Show. John Saffert, c/o NCC, P.O. Box 18053, Minneapolis, MN 55418-0053, telephone 612/888-5751.

**20-21** **WELLINGTON, KS.** Wellington National Guard Armory, 218 S. High. 30th Annual Oxford Coin Club Coin Show & Sale. Philip Martinez, 701 N. "F," Wellington, KS 67152.

**28** **GREEN BAY, WI.** Rock Garden/Comfort Suites, 1951 Bond St. 35th Annual Spring Coin Show hosted by the Nicolet Coin Club. Roger A. Bohn, 1345 Ponderosa Ave., Green Bay, WI 54313, telephone 414/499-7035.

**28** **MARION, IN.** Grant County 4-H Fairgrounds, St. Hwy. 18 E. Marion Coin Club 35th Annual Coin Show. W.R.

Lockwood, c/o MCC, P.O. Box 93, Marion, IN 46952, telephone 317/664-6520.

**28** **OMAHA, NE.** Holiday Inn, 72nd & I-80. Sac-Midwest Coin Club Show. Mike Dilleuth, c/o SMCC, 15671 Marcy St., Omaha, NE 68118, telephone 402/293-9596.

## APRIL

**4** **BETTENDORF, IA.** Holiday Inn, Middle Rd. & I-74. Quad Cities Coin Club Annual Coin Show. George Walters, c/o QCCC, P.O. Box 332, Moline, IL 61266, telephone 309/788-7082.

**4** **TOLEDO, OH.** St. Clement's Hall, 2990 Tremainsville Rd. Coin Show sponsored by the Glass Center Coin Club. GCCC, P.O. Box 1011, Toledo, OH 43697.

**17** **SHEYBOYGAN, WI.** Sheboygan Armory, 516 Broughton Dr. Coin & Baseball Card Show hosted by the Sheboygan Coin Club. Ed Rautmann, 1652 Riverdale Ave., Sheboygan, WI 53081, telephone 414/452-0054.

**24** **BLOOMINGTON, IN.** Holiday Inn, 1710 N. Kinser Pike (off St. Hwy. 37 on St. Rd. 46 Bypass). Spring Coin Show presented by the Bloomington Coin Club. Jim Tolen, Western Dr., Bloomington, IN 47404, telephone 812/332-8793.

**25** **FREMONT, NE.** Holiday Lodge, E. Hwy. 30. 34th Annual Coin Show held by the Fremont Coin Club. Boyd Martox, 2064 E. 3rd St. Fremont, NE 68025, telephone 402/721-0269 (evenings).

**25** **MERRILLVILLE, IN.** Serbian-American Hall, 7800 Taft St. (Rt. 55). Tri-City Coin Show co-sponsored by the Mer-



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rillville & Hobart Coin Clubs & the Valparaíso Numismatic Society. Louis J. Fattore, 4262 Indiana, Gary, IN 46409, telephone 219/884-6675.

## WEST

### MARCH

**14** SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportscard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

**20-21** EUREKA, CA. Redwood Acres Fairground, 3750 Harris St. 27th Annual Coin Show presented by the Eureka Coin Club. Harry Dixon, P.O. Box 505, Eureka, CA 95501.

**26-28** OGDEN, UT. Ogden Park Hotel, 247 24th St. 21st Annual Northern Utah Coin Show presented by the Ogden Coin Club. Chris Robertson, P.O. Box 25957, Salt Lake City, UT 84125, telephone 801/973-2300, fax 801/972-5033.

### APRIL

**18** SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportscard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

**24-25** ALBANY, OR. Albany Boys & Girls Club, 1215 Hill St. (Exit 234B, I-5, turn left at 5th light & proceed 3 blocks). 27th Annual Coin Show presented by the Mid-Valley Coin Club. Monte Mensing or Jeff Spielman, c/o MVCC, P.O. Box 65, Albany, OR 97321, telephone 503/769-7183 or 503/487-4023.

**25** COVINA, CA. Joslyn Center, 815 N. Barranca. Covina Coin Club 32nd

Annual Coin-O-Rama. Chuck Ham, P.O. Box 3452, San Dimas, CA 91773, telephone 909/599-0064.

**25** VALLEJO, CA. Dan Foley Cultural Center, Dan Foley Park, Tuolumne St. at end N. Camino Alto. 21st Vallejo Coin & Collectibles Show held by the Vallejo Numismatic Society. Stan Turrini, c/o VNS, P.O. Box 4281, Vallejo, CA 94590, telephone 707/643-4286 or 707/553-2645.

### MAY

**7-8** PORTLAND, OR. Westminster Presbyterian Church, 1624 N.E. Hancock. Greater Portland Coin Club Coin Show. Rick Hobson, c/o PCC, P.O. Box 3741, Portland, OR 97208.

**9** SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportscard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

## CANADA

### APRIL

**24-25** CALGARY, ALBERTA. Port O'Call Inn. 43rd Annual Coin Show held by the Calgary Numismatic Society. Stanley Clute, c/o CNS, P.O. Box 633, Calgary, Alberta T2P 2J3, Canada.

## GERMANY

### MAY

**2** HEIDELBERG. Patrick Henry Village grade school. Heidelberg Coin Club Coin Show. Harley G. Miller, Im Kreuz 18, 6927 Wollenberg, Germany, telephone 011/49-6268-555 (from U.S.).

## Club Activities

The ANA welcomes four new member organizations this month—the **Original Hobo Nickel Society**, P.O. Box 43, Malvern PA, 19355; **Pacific Ancient Numismatists**, P.O. Box 60283, Seattle, WA 98160-0283; **Rappahannock Area Coin Club**, c/o 2020 Augustine Ave., Fredericksburg, VA 22401; and **Sesqui '93 Committee**, 52 Broadway, Jim Thorpe, PA 18229. For more information about these groups, contact the ANA Membership Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646.

Pennsylvania's **Roxborough Coin Club** reports the successful completion of a numismatic quest. When the club was founded in 1963, one of its goals was to locate a specimen of paper money issued by the Manayunk National Bank of Philadelphia, which ceased business on October 13, 1931, a victim of the Depression. Years of fruitless searching ended when a club member learned of an estate sale offering old paper money. As the successful bidder for the collection, he was overjoyed to find a \$5 National Currency note from the Manayunk Bank . . .

A club survey conducted by the **Central Ohio International Numismatic Society (COINS)** was reviewed in a recent issue of its newsletter. Addressing issues of meeting attendance and club participation, COINS president Dan Rich urged members to "participate and get involved" in the monthly meetings. "If you want a club [coin] show, start attending meetings, bring collector friends and talk about our great club when you visit your local coin store on Saturday morning" . . .

An exhibit at a recent meeting of California's **Pacific Coast Numismatic Society** was relevant to even the



youngest of the club's family members. Cal Rogers brought a coin of the Caliph of Bagdad (Harun al Rashid), from about A.D. 786. The caliph was the ruler mentioned in *Arabian Nights*, the story upon which Disney's hit movie *Aladdin* is based . . . The Hanover Numismatic Society of Pennsylvania is offering a set of four woods imprinted with red, green, brown and blue ink for 50 cents plus a business-size, self-addressed, stamped envelope. The woods feature information about the club's November 1992 coin show and a representation of the Hanover No. 2 locomotive engine (1847-74). The locomotive also is featured on the club's 1992 bronze medal. Order the woods from Sterling C. Yost, 1220 E. Walnut St., Hanover, PA 17331-1529 . . .

In addition to a wealth of interesting



The Hanover Numismatic Society has issued a bronze medal featuring the "Hanover" No. 2 locomotive of the Hanover Branch Railroad, which operated between 1855 and 1887.

articles, the Winter 1993 issue of the Russian Numismatic Society (RNS) journal includes a proposal for a society project to computerize Russian numismatics. Ron Vlack, a club member and retired IBM employee, has offered to donate his updated database of literature, coins and medals as a foundation for a multi-year project that would significantly extend existing information with additional data and insights provided by RNS members . . .

At meetings scheduled in conjunction with its 1993 convention in Rosemont, Illinois, the Central States Numismatic Society will entertain bids to host its 1997 convention. Any club desiring to submit a bid should contact club secretary Robert Douglas, 58 Devonwood Ave., S.W., Cedar Rapids, IA 52404 . . . California's Cupertino Coin Club has produced



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golden bronze and oxidized bronze medals to commemorate its 23rd annual coin show, held on February 27-28 at the Hyatt Hotel in San Jose. The medals are available for \$3.50 each, postpaid, from the CCC, P.O. Box 448, Cupertino, CA 95015 . . .

The **Vallejo Numismatic Society** has issued a wooden nickel to publicize its 1993 show, scheduled for April 25 at the Dan Foley Cultural Center in Vallejo, California. The wood features a Christopher Columbus quincenary commemoration and is available for 35 cents or three for \$1 with a self-addressed, stamped envelope from Gordon Donnell, "Vallejo Woods," 1960 San Antonio, Berkeley, CA 94707-1620 . . .

Responding to an upsurge of interest in coin collecting, the Birmingham,

Michigan, public school system sponsored a three-session course in "The Basics of Collecting Money—Your New Hobby for the '90s." The **Birmingham-Bloomfield Coin Club** produced a flyer that listed some of the course topics, including how to buy and sell coins, how to handle and store coins, how to grade coins, and how coins are made. Open to the public, the course was taught by John L. Frank, a professional numismatist.

#### New Officers

**Blue Ridge Numismatic Association:** Ed Fritz, president; Jack Reams, vice president; Halbert Carmichael, Tom Marshall and Claud Murphy, directors.

**Combined Organizations of Numismatic Error Collectors of America (CONECA):** Rich Schemmer,

president; Mike Ellis, vice president; Don Bonser, secretary; Jim Checkovich, treasurer; and Doug Hill and Peggy Devine, board members.

**Delta Coin Club (California):** Don Kendrick, president; Kevin Maloy, vice president; Edward Carman, recording secretary; Syd Kass, corresponding secretary; Loris Enzminger, treasurer; Elizabeth Johnson, librarian; William DuTemple, properties custodian; Ruben Smith III, publicity; and Bee Grimm, "sunshine."

**Fremont Coin Club (California):** Ron Miller, president; Vince Lacariere, vice president; Jim Barton, treasurer; Stephen Bourg, recording secretary; Rober Lyles, corresponding secretary; Adrianna Bourg, junior vice president; and Bo Atkinson, Don Ehlers, John Huston, Michael Matney and Carl



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**Greater Baton Rouge Coin Club** (Louisiana): Michael Mouret, president; James Stockner, first vice president; George Raskin, second vice president; Jack Oulton, secretary/treasurer; and John Coker, Ed Tylenda and Don Urganhart, board of governors.

**Greeley Coin Club** (Colorado): Bob Rangle, president; Glen Ruth, vice president; Becky Aviles, treasurer; Mike Prybylski, secretary; and Ron Wittow, auctioneer.

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**Northern California Numismatic Association**: Fred G. van den Haak, president; Ronald Miller, first vice president; Gordon Donnell, second vice president; David Lange, secretary; and Michael Turrini, treasurer.

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160168, 160170 through 160199 and LM-4594 through LM-4597 were received before January 21, 1993. Unless accompanied by one of the following codes—A (Associate), J (Junior), LM (Life Member), CLM (Converted to Life Member)—all applications are for Regular Membership. Absence of a state beading indicates that no applications were received from that state. Proposers are noted following the applicant's name and code.

Upon receipt of their application, admission fee and dues, the individuals listed below are deemed members of the Association, with all rights and privileges other than the right to vote. If written objection to the admission of an applicant is received by the Executive Director within 30 days of this publication, the Executive Director shall notify the applicant of such objection, requesting a reply within 20 days after the applicant's receipt or rejection of the notice. After the expiration of this 20-day period, the Executive Director shall present the written objection, along with the applicant's response, if any, and all other information relating thereto, to the Board of Governors for a determination as to whether or not to revoke the applicant's membership. In the event that such membership is revoked, the admission fee and dues shall be refunded. If membership is not revoked or if the objection is not upheld, the applicant's membership will remain in effect, and the applicant shall have the right to vote.

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## Obituaries

### JOHN H. CULVER—ANA 50136

John Howard Culver died at his home in Palm Desert, California, on January 20, 1993. A native of Oakham, Massachusetts, Culver grew up in Oregon and California. He was 70 years old.

Culver served in World War II as a member of the U.S. Army Air Corps and graduated from Denison University in Granville, Ohio, in 1950. He became vice president and national sales manager for EZ Paint Corporation of Milwaukee, Wisconsin. After retirement in 1987, he returned to California.

He was preceded in death by his wife of 39 years, Virginia, ANA president in 1973-74. He is survived by his son, Raymond B. Culver, of Palm Desert; a daughter, Catherine, of Fortuna, California; and a sister, Josephine Fisher, of Palo Alto, California. The family requests that memorials in his honor be addressed to the Virginia Culver Education Fund, c/o the American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

### VERNON L. TIPKA—ANA 70614

Vernon L. Tipka of King City, Oregon, died January 13, 1993. He was 87 years old.

Tipka served for four years as ANA coordinator for Region 7, obtaining 99 new ANA members during his tenure. He continued to serve the region as an ANA district delegate. He edited the Mid-Valley Coin Club newsletter and produced a monthly article aimed specifically at young collectors.

He was awarded an honorary membership in the Corvallis Coin Club. Among the many other numismatic organizations that claimed him as a member are the Pacific Northwest Numismatic Association (PNNA) and

the Salem Coin Club. Tipka received Krause Publications' Numismatic Ambassador Award at the PNNA convention in 1992.

He is survived by his wife, Luci.

### JOHN F. LHOTKA JR.—LM 334

Dr. John F. Lhotka Jr. died January 4, 1993. He was 71 years old and an ANA member since 1952.

Lhotka was licensed to practice medicine in Illinois, Montana and Oklahoma. He retired from the University of Oklahoma Health Sciences Center as Professor of Anatomical Sciences in 1986 and was named Professor Emeritus.

He was an honorary fellow of the Royal Numismatic Society and established its Lhotka Memorial Literary Prize. He also held membership in the American Numismatic Society and founded the Michael Louis Backowske Library Fund and the John and Mary Lhotka Library Fund for that organization. He was a 1959 ANA Medal of Merit recipient and the first winner of the ANA's Edward T. Newell Memorial Exhibit Award.

The Oklahoma City Coin Club counted him as one of its most accomplished members. "Dr. Lhotka's name will be remembered by ancient and Byzantine collectors for [his] many papers and references on these subjects," writes club member Scott E. Gardner.

He is survived by his wife, Lois.

### MARGARET R. NELSON—LM 4186

Margaret Rose Nelson, a resident of Salt Lake City, Utah, died September 26, 1992, following a long illness. She was 40 years old.

Born in St. George, Utah, she graduated from Brigham Young University and received her law degree in 1976. She served as Utah County

deputy attorney and practiced law for 10 years.

A life member of the Utah Numismatic Society and the National Utah Token Society, she amassed a comprehensive collection of Utah tokens (including a collection of Mormon "Co-Ops" considered the best ever assembled) in less than three years.

ANA Region 6 Coordinator Bob Campbell writes that she had "great enthusiasm for the hobby and was very assertive in her collecting, establishing much of the local market for tokens."

### CARL F. RIETHE—LM 759

Carl F. Riethe of New Castle, Delaware, died October 25, 1992. He joined the ANA in 1971.

Doing business as C & R Coins, Riethe sold coins and stamps for approximately 20 years at the New Castle Farmers Market. He was active in the Newark (Delaware) Coin Club, serving that organization as president for seven consecutive years. Riethe was an ANA district delegate for Region 2.

### J. GERALD WILLIAMS—ANA 37674

J. Gerald Williams of Anchorage, Alaska, died May 11, 1992, at the Anchorage Pioneers Home. He was 85 years old and had been a member of the ANA since 1960.

Williams taught school in McGrath, Hoonah, Unga, Hope, Seldovia and Juneau from 1930 to 1943. A U.S. commissioner and assistant U.S. attorney, he practiced law until 1948. Between 1949 and 1959, he served as Alaska's last territorial attorney general and first state attorney general. In addition to coins, he enjoyed genealogy.

Williams is survived by his wife, Marcella; a daughter, Catherine; a son, James Williams II; a sister, Helen Braziel; two grandchildren; and two great-grandchildren. •





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# Toning on Bust Halves Likely Is Original

**J**UDGING FROM THE letters I receive, a large number of readers have at least some interest in collecting Bust material. These early examples of our nation's coinage can be especially difficult to collect because so many of them have been cleaned to some degree. Toning, usually natural but sometimes artificial, also is evident on many early U.S. coins. This month's letter raises some excellent points about cleaning and toning.

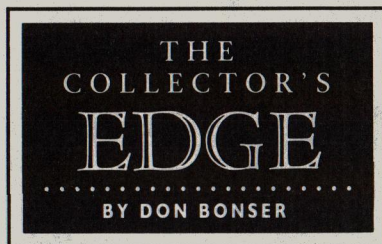
**Q:** I have two Bust half dollars. The first probably was cleaned, but seems to have re-toned. A champagne-gold color is present on the obverse around the stars and LIBERTY, as well as where the field meets Liberty's figure.

The same sort of toning is present around the reverse's peripheral lettering, and there is a "shadow" of toning where the eagle meets the field. The second half dollar is darker and seems a bit odd. The higher points of its design have a dull, brownish-gray appearance, while areas of lower relief have darker toning. The reverse shows some bluish peripheral toning; however, no toning is present where the eagle meets the field.

Is it likely that one or both coins are artificially toned? On an original Bust coin, what color contrast can be expected between areas of high relief and areas of lower relief (that is, recessed areas and the fields)? Are the latter typically darker? I realize that artificial toning may be difficult to spot, especially if some original toning exists amid the artificially induced colors. Do you have any special tips for collectors of Bust material?

—K.M., Texas

**A:** Although I can't tell for sure without seeing your coins, it sounds as if both are original (or at least "original



enough"). Most early U.S. silver has been cleaned to some degree over the years (hence the hairlines you see on your coins). Lightly cleaned pieces that have naturally re-toned are not considered "problem" coins. I believe this is the case with your pieces.

You ask about the color contrast that can be expected between areas of high relief and those of lower relief. It can and does vary, but naturally toned pieces often (though not always) exhibit the lightest toning on the highest areas and in the central areas of the fields. These areas are more affected by handling and contact with other coins, so toning often is diminished to some degree.

In addition, coins housed in albums and holders containing sulfur usually begin to tone along the rims; over time, the toning works its way toward the center of the coin. This is why we see so many coins with moderate peripheral toning, but little or no oxidation on their inner devices and fields.

You are quite correct that artificial coloring can be difficult to spot, particularly if an artificially toned coin had some original toning to begin with. Artificial toning appears in many forms, and even the "experts" can't always agree if toning is original.



**This 1805 dime (top) and 1807 half dollar are very acceptable examples of Bust coinage. Some light hairlines, the result of circulation and possibly a light cleaning, are visible under the original toning.**

Things get even more confusing because some artificial toning, if done well, is deemed by many to be "market acceptable"; such coins can trade as if the toning is genuine. Likewise, some original toning can be considered "not market acceptable"; this is probably why some grading services return ungraded toned coins with the notation "questionable toning" rather than "artificial toning."

Many artificially toned silver coins exhibit the same toning pattern. Generally speaking, watch out for "splotchy" toning in which the colors don't blend well; "water spots"; and unnatural color patterns (like vivid blues and reds mixed with few or no other shades). Some artificially toned coins also carry a residue, often in protected areas of the design, that the "craftsman" failed to remove.

As with grading, experience is the best teacher in spotting artificial toning. Examine many coins, and experiment with your own toning techniques on low-value, modern silver coins. •





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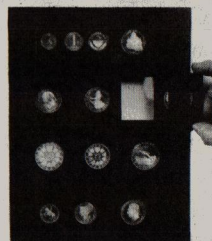
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### Art of Judging the Art of Ancient Coins

*Harlan Berk*

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*Scott A. Travers*

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### Collecting U.S. Bust Halves

*Sheridan Downey*

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*A. George Mallis*

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### NSDR Silver Dollar Market Analysis 1/9/93

*Randy Campbell and Leon Hendrickson*

This presentation of the National Silver Dollar Roundtable was held at the FUN Convention in Orlando, Florida, on 1/9/93. It features two of America's leading experts in silver dollars. Hear specific dates, grades, and mints of silver dollars that could be top performers in the coming year. Prices of silver dollars go through price cycles and you will want to know about these swings. Excellent information for any collector or investor. Lecture only.

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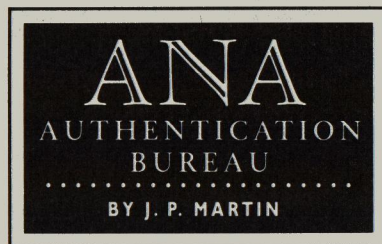


# Master Forger Created Convincing Greek Stater

**T**HE ANA AUTHENTICATION Bureau recently ruled a rare Peloponnesian stater of Argos (421-350 B.C.) to be counterfeit, but not without some study. The piece proved to be a deceptive copy of #41 in *A Catalogue of the Greek Coins in the British Museum* (Volume 10, Plate XXVII, 11 [sic]). Despite that forgeries of this coin are documented, reproductions have proved a source of humiliation for several auction houses in the 20th century.

Many coin collectors view counterfeiting as a fairly recent phenomenon, since most U.S. counterfeits were produced in the last 35 years. Although ancients were most assuredly copied shortly after their inception, it is predominately within the last 200 years that they have been produced to deceive collectors. (Giovanni Cavino,

a medalist during the Italian Renaissance, is famous for his copies of Roman bronzes. His work was in-



tended to be artistic, without malicious intent, even though some of his copies ended up in major collections.)

Three prolific forgers—Caprara (who was active circa 1820), Carl Becker (1772-1830) and Constantine Christodoulos (circa 1900-14)—exhibited impressive engraving skills. Nearly 1,000 different fakes are attributed to the trio.

There are four good sources for documenting the work of these forgers of ancient coins. They are available for loan from the ANA library:

Hill, Sir George F. *Becker the Counterfeiter*.

Chicago: Obol International, 1977 reprint (ANA Library Cat. No. AA70.B4).

Kinns, Philip. *The Caprara Forgeries*. London/Basel: Royal Numismatic Society, #16 (ANA Library Cat. No. AA70.B4).

Lawrence, Richard Hoe. *The Paduans: Medals by Giovanni Cavino*. Buffalo, NY: Scorpion Publishers, 1976 reprint (ANA Library Cat. No. RI35.C3L3).

Svoronos, J. *Christodoulos the Counterfeiter*. Chicago: Ares Publishers, 1974 reprint. (ANA Library Cat. No. AA70.S9).

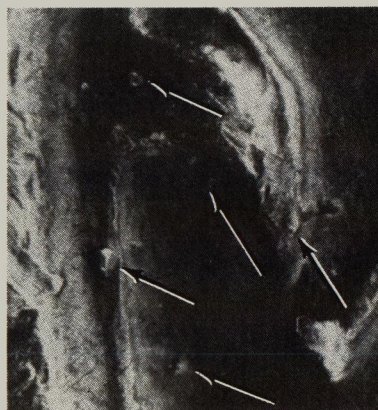
The stater recently examined by ANAAB is attributed to Caprara, an example of his best work. Philip Kinns states, "Obverse I in its original state, before the eyelids were recut, is a particularly deceptive copy of a genuine



The plain, un-recut eye of Hera identifies the stater as a Caprara forgery (obverse I, original state).

die. Given away only by the prominent lower border of the Stephanos [headgear]. The reverse, too, is remarkably close to that of e.g. BMC 41."

The piece displays die quadrupling (an effect of "die bounce"), as well as good style, texture and color. Its weight is within accepted limits for genuine specimens. The miscellaneous scratches and dents are simulated signs of circulation; the edge is unremarkable.



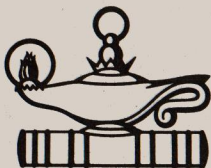
A diagnostic of the Caprara forgery is the raised metal on the left dolphin.



Actual Size: 25.5mm

This counterfeit stater of Argos weighs 12.54g, with a thickness of 4.5mm, a specific gravity of 10.5 (virtually pure silver), and an approximate axis of 315°.





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
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AUCTION INSIGHTS  
.....  
BY BOB MERRILL

## Trapped in the Tube

When someone decides to consign to an auction, they usually ship their coins to us via registered mail. However, and quite understandably so, many numismatists are reluctant to pack up a collection and give it to the post office. As a result, whenever the value of the collection justifies the expense of travel, it has always been our firm's policy to work face to face with these clients to alleviate their qualms about shipping.

Last November I was in Sioux Falls, "Southern" Dakota, working with a consignor. The journey back to Dallas that followed wasn't a fragment of my imagination—I'm not that creative.

I finished earlier than expected, so I checked flight options. I found I could travel through Denver, Minneapolis or Chicago. I chose Chicago because Denver's Stapleton Airport often is affected by bad winter weather and it didn't make sense to fly north to Minneapolis and then south to Dallas.

The flight to Chicago went as scheduled and arrived on time. It was 5 p.m. and snowing lightly. Although a one-hour layover was planned, a connecting flight from Rochester, New York, was a little late, so boarding for the flight to Dallas did not begin until about 6:30 p.m. Fortunately, I had an aisle seat on the bulkhead, but before we could depart, an ominous voice began to speak airline gobbledegook. "We regret to inform . . . a little late in departing . . . looking for a part . . . advise you with updated . . ."

Hey, no one wants to fly when the glove compartment lock doesn't work. The only thing to do is relax. In less

than an hour we were backing out of the gate. Of course, we'd lost our place in line for takeoff, but that was okay because I didn't have a connection in Dallas; I was just going home.

We eased into line, looking for the runway. We were number 35 or so. By this time, it was snowing serious snow—real serious. Click-click, here came that voice again. "... going to be late . . . blizzard . . . but keep your belts fastened because we are on an active runway." Active? The only things moving were billions of snowflakes swirling in all directions. We were 500 yards from civilization in a silver tube, but fortunately, I had reading material. At 7:30, the *New Yorker*; at 8:30, *Allure*; at 9:30, *Wrestle Mania*; and by 10:30, *Hot Muscles and Big Buns* (or was it *Big and Hot*?). We had moved six inches, feet or yards in the last four hours.

I was fortunate to have an empty seat next to me, but the gentleman in Seat A kept being awakened by the flight attendant who was telling him that his seat must be in the upright position whenever the plane might move another millimeter. There he was, the only contented person on the plane, being awakened every 20 minutes because his seat was reclined.

By 11:30 there were some really excited people on the plane. From the back of the tube appeared a large man who resembled the rejected lounge-lizard Elvis stamp. He demanded to be let off the tube right NOW. The chief flight attendant, Ms. Control, explained that it was a 20-foot jump even with all the snow. The pseudo-Elvis proceeded to show her just how serious he was by ripping apart every newspaper and magazine within his reach. And, shoot, I had my eye on that *Soap Opera Digest* for 12:30 a.m. reading. Several passengers suggested to Ms. Control that everyone might be hap-

pier if pseudo-Elvis got his wish (they even offered to help push). Incidentally, for those of you who have heard about Airfones, I have some interesting news. Apparently, they do not work when meteorological conditions result in snow.

At midnight, a major decision was reached. Ms. Control announced food would be served. Neither rain nor sleet nor . . . would stop these flight attendants from their appointed rounds. Talk about wolfing down food, even the fried blue stuff tasted pretty good. Finally, at close to 1 a.m., we actually began to move. As we taxied back to the Chicago gate, a cheer was heard. At 1:30 a.m., after seven hours in the tube, we disembarked. Boy, was I glad to escape! Our host carrier did put everyone up in local hotels for the rest of the morning, and, you know what, it could have been worse. I could have been in a middle seat between pseudo-Elvis and a woman with crying triplets. •

*Bob Merrill has served as auction director for Heritage Numismatic Auctions in Dallas, Texas, since 1976. Previously he taught history at a Dallas junior college. Heritage, selected as the official auctioneer for ANA anniversary conventions through 1995, has been awarded more ANA auctions since 1980 than all other firms combined.*

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### Colonial Coppers

*continued from page 347*

uncirculated coin. Should this red fade, the interpretation of the grade could hinge more on strike. Here's where knowledge of strike characteristics for the variety comes into play. Should the "finest known" for a variety be Very Fine, for example, one cannot hope for an uncirculated specimen with mint red color.

We should talk about "net grading" as well. A smooth, glossy, naturally brown flan without defects or damage, well-centered and struck, probably will not be net graded. As an example, take a coin that grades Extremely Fine (EF) to About Uncirculated (AU). If it displays some wear on the high points, the grade is left as is. However, the presence of pitting on the surface might reduce its grade to Very Fine (VF). A naturally brown coin that is dark or otherwise discolored might be graded in the same way. Defects such as fissures, striations or clips, which could be "as made" defects, can influence value rather than grade and should be described accordingly.

As with any other series, the best recommendation is to view as many coins as possible. After a while, one will get a "feel" for copper. A combination of attending shows, viewing auction lots (in person, if possible), and openly sharing and discussing these parameters with other collectors should both enlighten and delight. •

*A long-time resident of New York City, Joseph A. Piervincenti holds a bachelor's degree in human relations from Queens College (CUNY). His collecting interests center on Early American coppers, with an emphasis on pedigree and historical importance. Piervincenti holds memberships in the Early American Coppers club and the American Numismatic Society. He has a son and a daughter who are young numismatists.*



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## Rare Umayyad Fals of Baalbek Depicts a Jerboa

Traditionally, Islamic coins have faithfully followed the admonitions of the Koran to avoid "graven images" of living creatures, but this is not always the case. Many modern issues do not adhere to this convention. Then too, there are the notable examples of pictorial types struck by various 12th- and 13th-century dynasts who were foes of the Christian crusaders. Indeed, the very earliest coins of the Muslims, dating from the beginning of the Umayyad caliphate in the mid-600s (A.D.), followed the prevailing designs of other contemporary coinage in the use of figural imagery.

The Museum's bronze *fals* from the mint of Baalbek (the ancient Heliopolis) in what is today Lebanon, is a rare and interesting example of an early Islamic representational type. This unpublished specimen, donated by well-known numismatist Russell Rulau, was among a group of Islamic bronzes found in the old city of Jerusalem. It is unusual in that it bears an image of what appears to be a jerboa—a species of jumping rodent found in desert regions of North Africa and the Near East.

A minor mint for the early Arabs, Baalbek produced its scarce coins only during the Umayyad and early Abbasid periods—the 7th to 8th centuries A.D. None of the Baalbek *fulus* listed in the British Museum publication *A Catalogue of the Arab-Byzantine and Post-Reform Umayyad Coins* (the principal reference for the series, by John Walker, ANA Library Cat. No. KA50.B7) displays a figural type, al-

though a similar-looking creature is known on the issues of other Umayyad mints of the region.

The side that carries the mint name may be construed as the obverse, since it also seems to show traces of the first part of the *Kalimat*—the creed of Islam—traditionally indicating the more important side of the coin. The inscription presumably reads "La ilah i/lla Allah/ Ba'albak" ("There is no God but Allah—Baalbek").

Within a marginal, dotted border, only traces of the reverse legend are visible around the jerboa, which also is encircled by an inner border of dots. Unfortunately the coin was struck on a small flan and is rather poorly centered. A possible reading might be "[Bismillah zuri]ba haza [al-fals]" ("In the name of Allah was struck this [fals]").

The date of this coin is uncertain, but it is probably close to 700, shortly after the introduction of the reformed coinage by the great Caliph 'Abd al-Malik. As the reformed bronze coinage became increasingly standardized, figural representations rapidly went out of use. The early types, however, include ducks, hawks and other birds; elephants; lions; jerboas; and even humans. They provide a most interesting insight into the conceptual world of the first Muslims.



The condition of the Museum's fals from the Islamic mint at Baalbek (ANA Museum Accession No. 1976.595.5) might be described as "Good to Very Good," although it suffers more from its poor strike than from actual wear or corrosion. The piece weighs 1.378g, measures 15.4mm, and has an approximate axis of 225°.

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# A Moving Question, or "Pike's Pique"

**I**N A LETTER to the editor appearing in the January 1993 issue, a member asked why the Association's headquarters is located in Colorado Springs, Colorado ("Reader Suggests Relocation of ANA," p. 18). That's an interesting question, and it started me thinking—certainly a potentially dangerous procedure for any ANA Board member.

Having our headquarters in Colorado Springs (COS) is downright convenient. Two current Board members and the ANA treasurer live in the neighborhood. During the previous term, three Board members were from "the Springs." (However, their residency, and the periodic gatherings of other ANA elected officials, have absolutely no connection with the naming of an area attraction known as "Garden of the Gods.")

The letter writer continued, "I've been an ANA member since 1972 and all this time I've wondered why one would place a national hobby headquarters in Colorado Springs. I've done a fair amount of traveling, but have never been there."

Now, I've been an ANA member since 1977 and have also wondered about the association. I've often



scratched my head about locations for conventions, locations for Board meetings, and even locating someone to buy dinner for a few Board members. But, frankly, I have never questioned the location of ANA headquarters. Until now.

Actually, the ANA is in good company, because COS hosts the national headquarters of about three dozen non-profit organizations, including the U.S. Olympic Committee, the Professional Rodeo Cowboys Association and, my favorite, the National Monster Truck Racing Association. (COS: Monster trucks! Monster coins!)

Although the writer has not been to COS, tourism is one of the biggest

industries for "the Riviera of the Rockies." This month, the ANA Early Spring Convention will be held at one of the city's most popular hotels, the Broadmoor, a five-star resort where my wife and I spent part of our honeymoon 24 years ago. (No, we did not discuss coins.)

One reason for opening ANA headquarters in Colorado Springs in 1967 was that the town wanted us there. Seven other communities—from Kansas City, Missouri, to Prairie du Chien, Wisconsin—also made offers.

ANA headquarters is conveniently located adjacent to the campus of The Colorado College. Our annual rent for the site is less than the price of a Big Mac.

A few years ago, when the Bureau of Engraving and Printing (BEP) started building its new Fort Worth production facility, some friendly Texans thought it might be nice to have the ANA's 30,000-volume library and world-class numismatic museum in their neighborhood.

The price tag for moving the headquarters would have been a million dollars or more. Anyway, the BEP's Fort Worth printing plant now is located in a rural area—the only thing you see as you drive by are no-nonsense guards with large-caliber sidearms and a few farm animals in nearby pastures. Not exactly tourist territory.

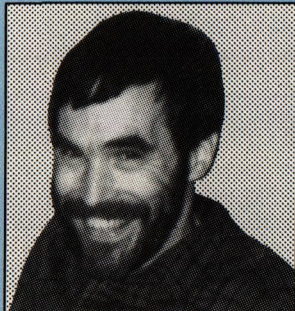
Finally, the letter-to-the-editor writer suggested putting the ANA "where hobbyists live or visit," perhaps Nashville or Atlanta. Well, the way numismatics is going, if we put the ANA where the hobbyists are, we would have to move to Memphis and set up headquarters at Graceland. •



**Great Moments in Numismatics:** Farley was one of those people who have trouble remembering the new year well into February. In January 1805, he was hired as a date engraver at the Philadelphia Mint, a position he held for more than 50 years.



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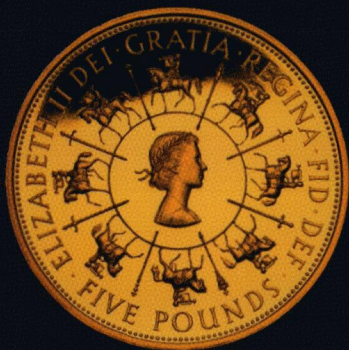
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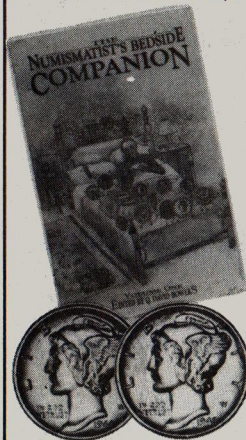




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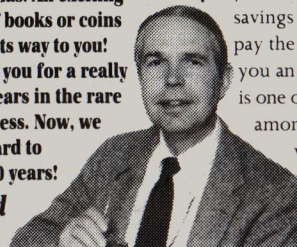
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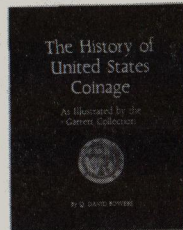
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Many collectors are confused about "doubled dies" and how they are created. An error specialist helps set the record straight (page 471).



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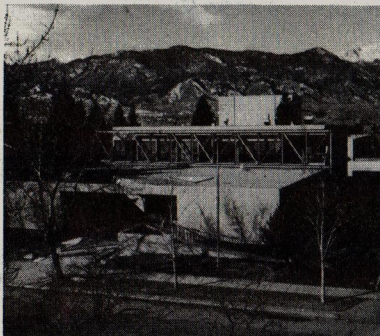
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# Being in Print Does Not Make It Fact!

THE ANA BOARD of Governors met last month and approved a fiscally sound and responsible budget for the Association's new year. This group of volunteers went over the projected revenues and expenditures line by line. Throughout the open process, we kept the needs of members and service to the hobby foremost in our actions.

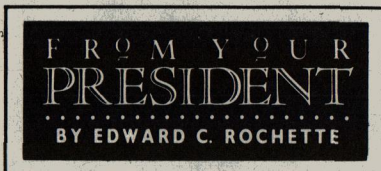
However, before the ANA Board had an opportunity to formally meet and act on the new budget, a numismatic tabloid rushed to press with a grossly misleading headline, "ANA Budget in Dire Need of Reductions!" Such verbiage gave the illusion that the figures quoted and instances referred to were actually part of an approved budget, and that the elimination of these items would save the Association thousands of dollars! Such journalistic reporting tends to suggest that the majority of those you have elected to serve on your Board of Governors have been acting not with fiscal responsibility, but in a self-serving manner.

Such was and is not the case. I feel I have a responsibility to reply to the charges. If one did not speak out, or in this case write, it would give credence to an impression of reckless waste. The injured party becomes not the Board of Governors, but the Association itself.

It is not my intent to challenge the article point by point. Space does not afford this luxury. However, I wish to emphasize that the ANA Board is one of dedicated volunteers who have worked very hard, over long hours, to achieve a balanced budget, one consistent with our fiduciary responsibilities.

I will take issue here with a few items included in the article—the first

of which is the headline. It appears to me that the headline in question was not intended to invoke fiscal responsi-



bility. That always has been a practice. It was more like pandering to sensationalism, while not letting facts interfere with an attention-getting phrase.

The next item at issue is the lead paragraph. "How would you like a 400-percent increase in the amount of money to spend for travel to coin shows," it begins. The report then goes on to claim as fact that ANA convention accommodations in a VIP hotel suite with complimentary breakfast and late-afternoon hors d'oeuvres are *de rigueur* for Board members. The article continues with the claim that by striking this "luxury," \$9,000 could be pared from the budget.

Unfortunately for the tabloid report, no such proposal was ever seriously considered nor was it ever moved or made part of any approved budget.

Now let us take an inside look at how this bit of rhetoric made the pages of the press. ANA conventions represent a solid piece of business for both the convention city and the headquarters hotel. Depending on prior bookings and anticipated seasonal business, hotels negotiate for the opportunity to host the Association. The most commonly applied incentive for consideration of a site is the "comp room rate." For every 100 room-nights booked, the sponsoring organization receives one complimentary

room-night to be used at its discretion. Most often these rooms are assigned to staff, thus saving the Association specific expenses. (A "room-night," incidentally, is one room for one night.) Should the hotel be anxious for the ANA's business, the comp rate is negotiable. Two, even three, room-nights per hundred, is not an unusual offer.

If the convention is booked for off-season, the hotels often allow "run-of-the-house" assignment of comp rooms. Thus, a concierge-floor room, with its specific amenities, can be requested without additional cost. When such has been available in the past, these rooms have indeed been assigned to Board members, but at no additional cost to the Association.

Baltimore, however, is a particularly popular convention destination, especially during the summer months. In negotiating with the headquarters hotel, the comp room allotment offered was reserved to the lower end of the rack rate. When the reply to the question, "What's the difference in cost?" was "\$85 per day," not one Board member moved to consider such an expense. To imply that \$9,000 in additional costs could be trimmed from the budget was misleading. It was never part of a proposed budget.

In advance of ANA Board meetings, the Finance Committee convened to discuss the Association's budget. Under the current administration, the Finance Committee is composed of all members of the Board. Even after recommendations were made by staff and individual governors, the Board as a whole was required to approve the submitted budget. Unlike the federal government's, ours is a line-item

*continued on page 559*



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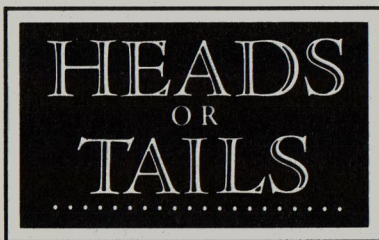
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# Serving the Young Numismatist

**"The ANA should divorce 'Young' from 'Numismatist' and emphasize the latter."**

—Dave Harper  
Editor, *WORLD COIN NEWS*



**"Today's young numismatists . . . need and welcome the assistance of the ANA and adult collectors."**

—Jim Stoutjesdyk  
Professional Numismatist

**I**T IS TIME for the organized numismatic hobby to reevaluate its policy regarding youth. For a generation, we have been chasing the myth that if only we are more accommodating, somehow more young people will become interested in numismatics and stay active.

The results seem to indicate that this policy is a failure. The hobby might make better use of its limited resources if it just threw in the towel and went on to other things.

As I noted in an editorial appearing in the February 15, 1993, edition of *World Coin News* ("Take 'Young' out of Numismatist title," p. 4), I was a young hobbyist in the 1960s. The very idea of a youth organization was not appealing at all. What made numismatics appealing beyond the "gee whiz" excitement of the history and lore of the hobby was the very fact that it was something apart from the routine. Parents, siblings and many friends couldn't understand it and wouldn't take part. It was an element of personal identity.

The other part was the great desire to learn and to fit in with fellow hobbyists. The idea of getting some watered-down numismatic curriculum was viewed less as something helpful and more as "remedial numismatics." Definitely uncool.

Experience shows that active hobbyists love to share their hobby with newcomers. They love to talk about their areas of expertise. It is fun. It is these personal connections that occur informally and at the local club level that sow the seeds of hobby growth. Laud them. Recognize extraordinary results. But quit trying to institutionalize them. It doesn't work.

The ANA should divorce the "Young" from "Numismatist" and emphasize the latter. Why spend money on the *First Strike* supplement in *The Numismatist*? Use it instead to make the rest of *The Numismatist* more interesting.

Newcomers to numismatics, whatever their age, should be treated as equals, not as special cases. •

**T**HE FUTURE OF the numismatic hobby is youth. Without a new base of collectors, the hobby will deteriorate and ultimately cease to exist. It is critical that we reevaluate our methods of recruiting young people and share the pleasure of coin collecting with future generations.

The reason why young people are becoming less interested in numismatics is difficult to pinpoint. The hobby—and the world in general—has gone through dramatic changes in the past few decades. Coin collecting has become less appealing to kids who are faced with the options of playing video games, going to the mall or watching MTV.

When I began collecting coins in the late 1970s, I could still find Wheat cents and the occasional silver coin in circulation, but I relied more on dealers when adding to my collection. Fortunately, I developed good relationships with local dealers, but I still faced discrimination because of my age and the amount of money I could afford to spend.

I probably would have quit collecting had it not been for the encouragement I received from adults. Relatives gave me coins to add to my collection. Members of my local coin club gave me books so I could learn more about the hobby. Dealers gave me used albums and discounts on coins, knowing that as an adult I would be a valuable customer. Probably the most encouragement came from the ANA.

The ANA afforded me opportunities that greatly enhanced the pleasure I derived from collecting coins. At ANA Summer Conferences, I met collectors my age from around the country. We shared our experiences while learning alongside adult participants. At Young Numismatist Educational Forums held during ANA conventions, I could address my peers about topics I had researched. *First Strike* gave me the chance to publish articles and read about other young collectors.

Today's young numismatists face even more challenges than I did. They need and welcome the assistance of the ANA and adult collectors. •

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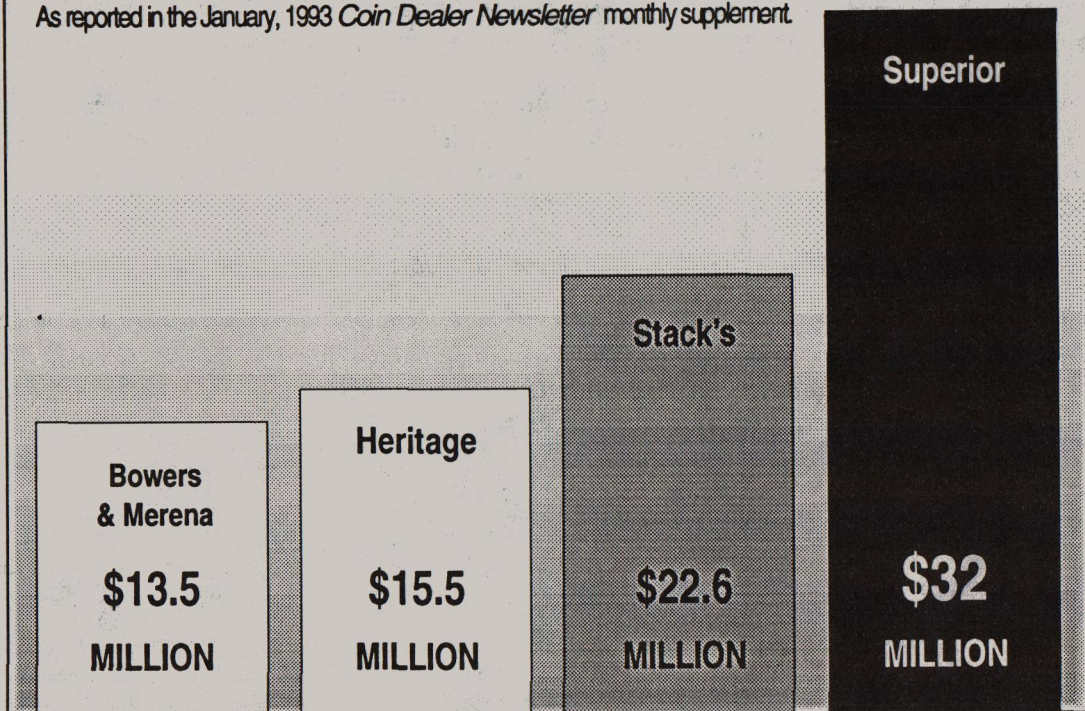


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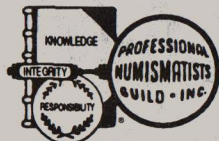
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# LETTERS

## Researcher Seeks Information about USDA Food Coupons

I am finalizing my research on the different coupons issued in the United States Department of Agriculture Food Stamp Program. I would like information relating to serial numbers from 1976 to the present, as well as reports or copies of errors and misprints. I am also looking for background on the high-value booklet test program that was conducted in 1973-75. Readers are invited to contact me at the address below.

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## Coin Collecting Not a New Pursuit

On page 1711 of the December issue, we find a statement that coin collecting "came of age in 1960" ("My Favorite Year: 1960," p. 1711). Really, now?

As a matter of fact, coin collecting came of age no later than the 16th century, by which time it had become so popular that a work entitled *Imperatorum Romanorum Numismata* came into being. This study of Roman Imperial coinage was written by Bavarian scholar Adolf Oeco, who was born in Augsburg in 1524 and died there in 1606.

By the 18th century, collectors were intrigued by the coinage of the medieval and modern ages, which resulted in Leuckfeld's studies of bracteates (1723) and Lilienthal's *Vollständiges Thaler-Cabinet* (1747), which soon was supplemented by Madai's voluminous work on large silver coins of the world. Lilienthal's book is still a

delight to read.

By 1851 collectors of world coins were enlightened by Ludwig Fort's *Neueste Münzkunde*, which illustrated coins with embossings that were covered with real gold and silver leaf, giving the reader the feeling that he had the actual coins before him.

Even people who are just investors in coins can be consoled by the fact that coin collecting and commerce in coins have been going on for at least four centuries and are likely to continue for centuries to come.

Dr. Charles E. Weber, LM 285

## Definition of "Variety" Misunderstood by Many

I found Michael Hodder's article ("Andrew Jackson's Gobrecht Dollar," p. 57) in the January 1993 issue exciting, well researched, very informative and just plain good reading. His use of "variety," though grammatically correct, was, I believe, in error within the numismatic meaning of the word.

A die "variety" distinguishes one die of a conjunct denomination, year, mintmark and type from another. A division within die varieties naturally occurs due to the sequence of mint production. The first arises during the production of the die, and includes doubled dies and repunched mintmarks. The latter crops up during the working life of the die, and encompasses cuds and die breaks. Nothing is impossible, but it would be very extraordinary for doubling to have occurred *after* a die was placed in service.

Production die varieties can vary in appearance during the working life of the die. Metal flow can obfuscate traces of doubling, especially light or minor doubling. Production techniques to extend die life, such as sanding, can remove all visible traces of doubling.

Another factor that changes the ap-

pearance of repunched mintmarks is "cold working." Rather than weakening the separation of images, cold working enhances the separation. It also affects repunched dates; it does not, however, affect hub doubling.

Working die varieties normally occur *after* the die has been produced. They vary from spectacular examples of shattered dies to microscopic indications that one example from a die was produced before or after another.

Viewed from the lofty perspective of perfection, both working and production die varieties can be viewed as "errors" in that they are not "perfect." However, a majority of collectors hold that mint errors are different from die varieties; few, if any, consider mint errors to be die varieties.

A "type" differs greatly from a "variety." A die type occurs not as the result of a mishap in producing the die, nor as the result of die wear, but because of a change in the production of the dies—sometimes intentional, sometimes not.

Types have nothing to do with die varieties. A recent example is the 1982 cent, of which different types were created based on the type of metal used in the planchet and the style of the date. "Variety" often is misused to describe a type. A good example is the 1960 cent small-date "variety," which should be referred to as the small-date "type." Types are not mint errors nor die varieties, and are much more prevalent than their numbers would indicate.

I believe that die identification data will become a byproduct of an unequivocally objective grading system sometime in the future. Critical strides in die identification have taken place, even though the first complete study on die states was released only recently (1990) by Delma Romines. Its significance, though appreciated by



the error/variety collecting community, was lost on the larger segments of numismatics.

Lou Coles, ANA 127650

### Story behind Tokens Increases Their Value to Collector

I just finished reading Q. David Bowers' article "Trade Dollar Bonanza" in the January 1993 issue (p. 76). At the end, he asked for stories about dollars with a difference. I have one about a "merchant" dollar or "trade" token that readers might find interesting.

In the mid '80s, an old shoe box containing the contents of my grandfather's pockets when he died (1944) was sent to me. In it were three 50-cent and one \$1 cardboard trade token issued by G Brothers of Eufaula, IT. I knew nothing about the brothers, so I began to research them on my own.

During the War Between the States, the "Five Civilized Tribes" (Creek, Choctaw, Chickasaw, Cherokee and Seminole) of the Indian Territory (IT) sided with the Confederacy, and on July 20, 1861, organized the "United Nations of the Indian Territory" and also created an Army of the Indian Territory officially commanded by General Albert Pike. During the course of the War, this army fought many battles with the Union Army of the West, including one naval conflict in which the Indians captured the Union ship *J.R. Williams* on the Arkansas River.

Following the defeat of the South, new treaties were negotiated in 1866 with each of the Five Civilized Tribes. These new treaties provided, among other things, for the resumption of payment of monies held in trust by the Union. As is usual with the government, payments were slow in being resumed, and it was not until the

mid 1870s that the Indians saw any of the money.

The Indians began returning to a normal life, and Pleasant Porter set up a mercantile store in Hillaby, IT, which operated for only about six months. However, during that time, he had cardboard trade tokens produced (probably by the Creek press at North Fork Town) that provided a space for the store name. Only a 10-cent token for "P. Brothers" is known, but it is now thought that other denominations were issued.

In 1872 George Grawson established a mercantile store in Eufaula, IT. Money still was scarce, so he, too, issued cardboard trade tokens, with the name "G. Brothers" written in. When these tokens are compared to the "P. Brothers" tokens, it is fair to conclude that surplus blank tokens produced by Pleasant Porter in 1866 were used.

Pleasant Porter and George Grawson both were officers in the Creek Regiment during the Civil War and were close friends throughout their lives. They were also, each in their own time, chief of the Creek Nation. The Grawson Brothers store is still in operation in the town of Eufaula, Oklahoma.

The \$1 merchant token is unique, and only three 50-cent tokens are known to exist, although there probably are quite a number of them laying around in old shoe boxes in Eufaula and McIntosh County, Oklahoma.

George C. West, ANA 92637

### Vermont Hesitated to Join Union

The "Curator's Corner" column in the January 1993 issue of *The Numismatist*, entitled "A Rare Vermont Treasury Warrant" (p. 133), actually refers to a warrant issued by an independent nation rather than a state. Vermont

remained independent three years after the Constitution went into effect, joining the Union in 1792.

It is not too well known that Vermont not only was *not* one of the 13 original colonies, but also did not seek independence from Britain when the others did. In fact, it was an independent nation when the Revolutionary War ended, with its own government officials and post office. During the war, Vermont even requested to remain a colony of the British. However, Great Britain suggested that it join with Quebec, which did not want to be part of Canada.

Herman Herst Jr., ANA 145173

### Database Improves Record-Keeping

I was very interested in Mr. Koelsch's article in the January 1993 issue of *The Numismatist* ("Computerize Your Collection!," p. 37). Last year I set up a similar database for my coins using *Paradox* (version 3.0). I had to rely on the manual and my own wits in creating my database, and I've learned a few things that may be of interest to other database neophytes.

First, before doing anything else, try to learn something about database management. Mr. Koelsch advises trying out different programs, but this does not seem very practical because of the time required to just to negotiate a program. If you are near a college or university, the school might offer an inexpensive, introductory database course as part of its community program or "informal" curriculum.

I was struck by the similarities between Mr. Koelsch's file format and my own. Because I am very interested in coin grading, my files also contain fields for 1) the grade given the coin by the seller; 2) my own assigned grade; and 3) the grading service's grade for encapsulated coins. I also have fields



for attributes, rarity and identification number (usually the grading service's encapsulation number).

In setting up my database, I elected to create a file for each denomination of coin, entitled "halfcent," "cent," "2cent," "3cent," "halfdime," etc., up to "dbleagle" (for the \$20 gold piece); therefore, my individual files do not need a "denomination" field (except for the commemoratives, which are in their own separate file). I have additional files for proof sets and modern commemorative sets.

After I add newly acquired coins to a file, the SORT function arranges the coins in ascending order by year minted. Because most denominations don't contain coin types that overlap by more than a single year, this method generally keeps each coin type grouped together within

its denomination.

A coin database clearly is easiest to maintain for the collector who accumulates but seldom unloads coins. I tend to buy and sell frequently, and the major drawback of my database has proven to be the time needed to keep it updated. For example, I don't wish to retain a coin in my list of holdings once I have sold it; instead, I maintain a separate file for coins sold during each calendar year. In *Paradox* there seems to be no easy way to move or copy a coin's record from one file to another, which means I must laboriously retype the entire record into the "sold" file and then delete it from its denomination file. If there's an easier way to do this, I'm open to suggestions.

Despite these difficulties and a protracted learning curve, a computerized

database is an undeniable improvement over "pencil and paper" record-keeping. Having had no experience with other databases, I cannot address how various programs compare for ease of use. I would be very interested in learning of other collectors' struggles, especially if anyone out there is using *Paradox*.

Dr. A'Delbert Bowen, LM 4573

### Diagnostic Not Exclusive to Proof Buffalo Nickels

I wish to correct a misconception among numismatists and specifically disagree with a statement made by Walter Breen, as quoted by David Lange in his column in the November 1993 issue ("Specimen and Experimental Buffaloes," p. 1565). Breen's comments concerned the newly dis-

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1967 SMS	4.00	6.95	1952 Plastic	110.00	170.00	1980	6.50	9.50
1968	1.50	2.90	1953	85.00	120.00	1981	5.75	9.00
1969	1.50	3.95	1954	44.00	62.00	1982	5.50	7.75
1970	7.50	11.50	1955	47.00	69.00	1983	5.50	7.50
1971	1.75	3.50	1956	20.00	29.00	1983-P	72.00	93.50
1972	1.50	3.25	1957	13.00	16.00	1984	9.00	12.50
1973	5.00	8.50	1958	17.00	22.00	1984-P	38.00	52.00
1974	3.25	5.75	1959	12.00	16.00	1985	6.00	8.50
1975	5.00	8.95	1960	7.50	10.00	1986	23.00	29.00
1976	4.00	6.50	1960 SD	20.00	28.00	1986-P	23.00	32.00
1976 3 pc. 40% silver			1961-63 each	6.50	8.95	1987	5.50	7.75
red pk.	8.00	11.00	1964	6.00	8.95	1987-P	22.00	29.00
1977	3.25	5.95	1968	3.50	5.95	1988	9.00	12.50
1978	3.25	5.90	1969	3.50	5.95	1988-P	46.00	62.00
1979	2.50	4.45	1970	5.50	8.95	1989	7.50	10.50
1980	3.00	5.95	1971	3.50	4.95	1989-P	45.00	62.00
1981	4.00	7.95	1972	3.50	5.50	1990	15.00	19.00
1984	5.75	7.95	1973	5.00	8.95	1990-P	26.00	35.00
1985	7.00	9.50	1974	5.50	8.00	1991-P	60.00	74.00
1986	16.00	23.00	1975	6.00	10.50			
1987	3.50	4.95	1973 3 pc. 40% 800	12.95				
1988	3.00	4.95	1976	7.50	7.95			
1989	3.00	4.95	1977	6.00	8.50			
1990	5.00	7.50	1978	6.00	8.95			
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covered 1927 "proof" Buffalo nickels.

He maintains that the diagonal line on the flat rim of the reverse is in the original die from which hubs and working dies came and that no business strikes are brought up enough in strike to show it. Since this incuse line results from a defect in one of the stages of die production, it is also found on some business strikes and is *not* an exclusive diagnostic of proof Buffalo nickels. This characteristic often is found on coins dated in the teens and is one of the indications of a strongly struck coin.

I believe that retired proof dies were used to strike Buffalo nickels for circulation. This may account for some of the coins that display this "diagnostic." Recently I examined a 1916-D Buffalo struck with obverse dies that matched those of a 1916

proof. I believe this also was the case in 1915.

F. Michael Fazzari, ANA 80675

### Statistical Study Could Confirm Grading Accuracy

I would like to comment on the letter to the editor from Walter Sieradzki in the January 1993 issue ("Reader Echoes Call for Raising Grading Standards," p. 16). If he wants dealers to use the Sheldon system and come up with "MS-65, -67, etc.," he should not ask dealers for opinions on his coins, but on theirs, the ones they have for sale in their display cases. Many dealers quickly become very proficient at determining seemingly imperceptible grade differences when it has the potential of putting money in their pockets (most collectors do exactly the same).

It would be interesting for someone to do a thorough, statistical study on grading in the numismatic community in general, and third-party grading services specifically. Might I be so bold as to suggest that this type of consumer and collector advocacy is right in line with the purpose of the ANA?

Although true accuracy is probably an inherent "unknown" in the metrology of grading (i.e., no grading is objective; all values are assigned subjectively), there are some measurable attributes:

1) Repeatability—the capacity for any one person or service to come up with the same grade for a given coin a second time around within a relatively short period of time (say, within a half hour or so after first grading the coin).

2) Reproducibility—the capacity for

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Maurice Rosen, *Numismatic Advisory*, January 1993 Crystal Ball Survey

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a second person or service to come up with the same grade as the first person or service.

3) Stability—the capacity for the first or second person to come up with the same repeatability a second time around (say, a week or month later).

I'm sure that there are many ANA members who have the technical competence to design a short study of this nature. Such a study is becoming more and more common in various manufacturing sectors (aerospace, automotive, process industries and others) as a means of illuminating the inaccuracies of the measurement process itself.

Such a study typically would involve a half dozen or so items. The person conducting the survey would shuffle the coins around, presenting them in different order to the grader and keeping track of the grades assigned. The

surveyor would then repeat this process with a second selected individual or service, then a third and so on.

While a study might not do much to dampen the controversy over grading (either by private individuals or by third parties), it would at least allow us to acknowledge the extent of variation in the "science" of grading. It may turn out that (as I would suspect) the grading services enjoy the highest levels of repeatability, reproducibility and stability.

Greg Burns, ANA 157493

### Hams and Coins

I read Gene Hessler's "Notes on Paper" column in the February 1993 issue ("Ensuring the Hobby's Survival," p. 229) and understand his concern regarding the survival of the coin

collecting hobby.

I combine numismatics and my amateur radio hobby, spreading the word over the air about collecting coins. I call upon interested "hams" to join me and others in forming an Amateur Radio Coin Net for trading coins and information. I am sure there are many lovers of the two hobbies "out there"—both American and foreign.

Edward Bowley, ANA 159581

*Opinions expressed are those of the authors and do not necessarily represent the views of the ANA or the editorial staff. Letters to the editor should be addressed to "Letters," THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. No anonymous letters will be published, although names will be withheld on request. THE NUMISMATIST reserves the right to edit all material.*

## OFFICIAL AUCTIONEERS Memphis International Paper Money Show

R.M. Smythe has been selected as the Official Auctioneer of the Memphis International Paper Money Show in June of 1993. Our 1990 Memphis Public Auction topped \$1,000,000 and we anticipate that Memphis 1993 will be even better! Time and space are limited. We suggest that you contact us now to consign or reserve space in this important public auction. Call us today, or see us at any one of the shows or auctions listed below:



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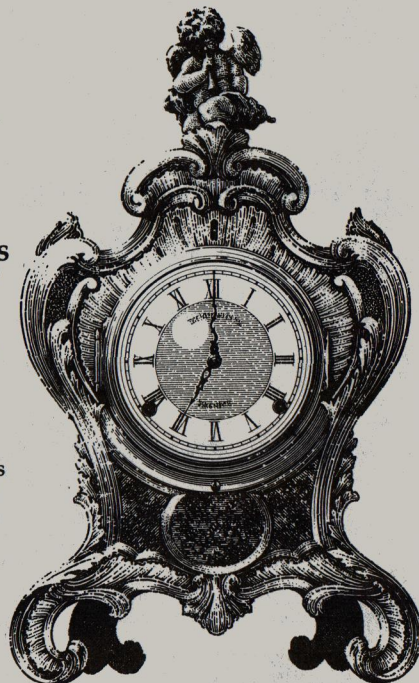
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# NEW ISSUES

## AUSTRALIA:

### 1993 Dollar Stresses Importance of Water

To highlight the importance of water in Australia, the most arid continent on earth, the Royal Australian Mint has teamed with Landcare Australia to incorporate a "water quality" theme in its 1993 six-coin proof and uncirculated sets. Following an established tradition, the sets contain Australia's current circulating coins plus a commemorative dollar featuring the annual theme.

The 1993 dollar, designed by Vladi-



Good-quality water, vital to Australia's future, inspired the theme, "Water Is Life," chosen for the Royal Australian Mint's 1993 commemorative dollar, included in this year's proof and uncirculated sets.



Mintage of the 1993 British proof set, which contains a commemorative crown celebrating the 40th anniversary of the reign of Queen Elizabeth II, is limited to 100,000.

mir Gottwald, shows a stylized tree formed of flowing water, symbolizing the importance of trees to water quality, together with Landcare Australia's "caring hands" logo. Landcare Australia is a non-profit, public company established by the Commonwealth government in 1989 to promote water conservation awareness.

The Australia 1993 proof set retails for \$60 and the uncirculated set for \$15. The 1993 sets are available

from coin dealers or directly from the Mint by writing to Collector Coin Sales, Royal Australian Mint, Private Bag 31, Queen Victoria Terrace, ACT 2600, Australia.

## GREAT BRITAIN:

### Coronation Crown Highlights Proof Set

The 1993 British proof set includes a copper-nickel Coronation Crown

## MINT REPORT

### Coinage produced by the United States Mint—November 1992

Denomination	Previous Total	November Production	Total Pieces (1992)
Dollars	-0-	-0-	-0-
Half dollars	34,628,106	-0-	34,628,106
Quarter dollars	626,508,000	68,600,000	695,108,000
10-cent pieces	1,035,770,000	87,000,000	1,122,770,000
5-cent pieces	723,580,000	62,880,000	786,460,000
1-cent pieces	7,686,585,000	682,955,000	8,369,540,000



struck to celebrate the 40th anniversary of the coronation of Queen Elizabeth II. The eight-coin set also contains examples of Britain's first penny and 2 pence to be produced in copper-plated steel, plus 5-, 10-, 20- and 50-pence coins and a £1 piece.

Mary Gillick's uncrowned portrait of the young queen was chosen for the obverse of the Coronation Crown. The portrait is encircled by mounted trumpeters, separated by swords and scepters of the Royal Regalia. The reverse features St. Edward's Crown, which was used at Queen Elizabeth II's coronation in June 1953; 40 trumpets radiate from the center.

The 1993 British proof set is available in a deluxe case for \$54.50 or in a standard case for \$44.50, plus \$3.95 postage and handling (New York residents should also add sales tax). Or-

ders can be placed with the British Royal Mint, P.O. Box 2570, Woodside, NY 11377-9864, telephone toll free 800/221-1215.

#### FRANCE:

### Treasures of the Louvre Inspire Coin Series

To commemorate the bicentennial of the Louvre in 1993, the French Mint has announced a special coin series, "Treasures of the Louvre Museum." The complete series will comprise 12 coins—six gold and six silver. The first issues, released in March, celebrate three masterpieces—two paintings and one statue—exhibited in the famous museum: Leonardo da Vinci's *Mona Lisa*, Eugene Delacroix' *Liberty Guiding the People*, and the *Winged Victory of Samothrace*.



Converted to a museum after the fall of the monarchy, the Louvre celebrates its bicentennial in 1993. The structure is depicted on the reverse of Louvre Bicentennial commemorative coins issued by the French Mint. The obverses depict famous masterpieces that reside in the museum.

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Information about ordering the 1993 Bicentennial of the Louvre coins can be obtained from Universal Coins, 47 Clarence St., Suite 201, Ottawa, Ontario K1N 9K1, Canada.

#### CANADA:

### Automobile Motif Marks a First

The 1993 Canada \$100 gold coin celebrates the evolution of the auto-

mobile at the turn of the century and is the first Canadian coin to feature an automobile. Canada's first electric car, the Featherstonhaugh, is illustrated at the center of the coin's reverse. Around the central design are four other early automobiles: the Daimler motor carriage from France; the United States' first gasoline automobile, the Duryea; the four-wheel German Benz Victoria; and the American Simmonds steam car. Dora de Pédery-Hunt's portrait of Queen Elizabeth II graces the obverse.

The 18th annual issue in Canada's \$100 gold series, the 1993-dated piece is struck from 14kt gold, weighs 13.338g, is 27mm in diameter and 2.15mm thick, and has a reeded edge. Mintage is limited to 45,000 or the quantity ordered by December 31, 1993. The 1993 Canada proof \$100 gold coin sells for CAN\$239.85 and is available from coin dealers or directly



Representing the developing auto industry at the turn of this century, a reverse design composed of five classic automobiles was selected for the 1993 issue in Canada's \$100 gold coin series.

from the Royal Canadian Mint, P.O. Box 457, Station "A," Ottawa, Ontario K1A 8V5, Canada, telephone toll free 800/267-1871, extension 1807 (if calling from the United States) or extension 807 (from Canada).

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Fine	197.00	VF	161.00	VF	112.00	Fine	360.00
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AU	590.00	Very Select Unc.	250.00	Very Select Unc.	143.00	AU	675.00
\$2½ CLASSIC		\$2½ INDIAN		\$2½ LIBERTY		\$1 TYPE 1	
VF	235.00	VF	117.00	VF	125.00	VF	118.00
XF	350.00	XF	128.00	XF	145.00	XF	129.00
AU	525.00	AU	137.00	AU	159.00	AU	150.00
		Very Select Unc.	169.00	Very Select Unc.	209.00	Very Select Unc.	250.00
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## Candidates Set Sights on 1993 Election

With the ANA's upcoming election of officers, candidates are beginning to prepare their campaign strategies. The offices that will be vacated in 1993 because of the expiring terms of incumbents, and to which new officers must be elected, are the presidency, vice presidency and all seven governors' seats.

Nominations for these offices are accepted through March 31, 1993; nominated individuals have until April 7 to accept or decline. Candidates must receive at least five nominations from member clubs in good standing and at least five nominations from individual members in good standing.

The June 1993 issue of *The Numismatist* will feature brief biographies and platforms of each official election candidate. Ballots will be mailed to all members entitled to vote on or before June 11. Completed ballots must be received by the designated accounting firm on or before July 7.

As of February 23, the individuals listed below had received the required number of nominations. Only those nominating organizations whose ANA membership is current as of this date are noted.

### For President and Member of the Board of Governors:

**David L. Ganz**, 1394 Third Ave., New York, NY 10021-0465 (*nomination accepted*)

Nominating Organizations: American Israel Nu-

mismatic Association, Anchorage Coin Club, Arkansas Numismatic Society, Association des Numismates et des Philatélistes de Boucherville, Bowie Coin Club, Cambridge Coin Club, Champaign-Urbana Coin Club, Charlotte Coin Club, Clarion Coin Club, Club of Illinois Numismatists, Coin Club of Rhode Island, Colorado Springs Coin Club, Colorado Springs Numismatic Society, Coopers Cave Coin Club, Currency Club of New England, Daniel Boone Coin Club, Dayton-Kettering Coin Club, Detroit Coin Club, Empire State Numismatic Association, Flushing Coin Club, Foundation for Numismatic Education, Goodfellow Coin Club, Great Falls Coin and Currency Club, Hanover Numismatic Society, Industry Council for Tangible Assets, John Ross Numismatic Society, Kalamazoo Numismatic Club, Kingsville Coin Club, Lake Superior Coin Club, Leisure World Coin Club, Logansport Coin Club, Love Token Society, Marion Coin Club, Middle Atlantic Numismatic Association, Military Coin Club of San Diego, New Jersey Numismatic Society, New York Numismatic Club, Oak Forest Coin Club, Oswego County Numismatic Association, Philippine Numismatic and Antiquarian Society, Professional Numismatists Guild, Richmond Coin Club, Roxborough Coin Club, Society for U.S. Commemorative Coins, Society of Philatelists and Numismatists, Token and Medal Society, Valparaiso Coin Club, Winston-Salem Coin Club

### For Vice President and Member of the Board of Governors:

**Kenneth Bressett**, P.O. Box 60145, Colorado Springs, CO 80960

Nominating Organizations: Charlotte Coin Club, Colorado Springs Coin Club, Colorado Springs Numismatic Society, Detroit Coin Club, Grosse Pointe Numismatic Society, Kenosha Coin Club, Milwaukee Numismatic Society, Racine Numismatic Society, South Shore Coin Club

### For Member of the Board of Governors:

**Helen Carmody**, P.O. Box 302, Huntington Beach, CA 92648-0302 (*nomination accepted*)

Nominating Organizations: Alameda Coin Club, American Israel Numismatic Association, Anchorage Coin Club, Arkansas Numismatic Society, Badlands Collector's Club, Big Island Coin Club, Blue Ridge Numismatic Association, Bowie Coin Club, California State Numismatic Association, Camelback Collectibles Club, Casino Chip and Gaming Token Collectors Club, Central Arkansas Coin Club, Central States Numismatic Society, Charleston Coin Club, Charlotte Coin Club, Chattanooga Coin Club, Chico Coin Club, Chula Vista

## BALTIMORE Convention Update

The ANA currently is planning a variety of special tours for the 102nd Anniversary Convention in Baltimore, Maryland, July 28-August 1, 1993. Scheduled are two tours of the U.S. Bureau of Engraving and Printing facilities in nearby Washington, D.C. One is a half-day visit, while the second is part of a day-long trip to the nation's capital, which will include stops at the U.S. Capitol, National Archives, the newly renovated Library of Congress, and a special exhibit of coins and medals at the Smithsonian Institution. Other tours will take in neighboring Annapolis and the U.S. Mint in Philadelphia. Watch for details in *The Numismatist*.

The bourse for Baltimore's AmericanANA Coin Show: A World's Fair of Money® is taking shape. Dealer response already surpasses that recorded for last year's anniversary convention at this point, and dealer participation in the "table draw" at the Early Spring Convention last month was good. Bourse space still is available and can be reserved by contacting the ANA Convention Department, telephone 719/632-2646, fax 719/634-4085.

Heritage Numismatic Auctions of Dallas, Texas, the official auctioneer for the ANA's 102nd Anniversary Convention, is developing a fantastic sale that will comprise five sessions. The firm plans a cross-country tour to arrange consignments. To find out when Heritage will be in your area, call toll-free, 800/872-6467. •



Coin Club, Cincinnati Numismatic Association, Collectors of the Realm, Colonial Coin Collectors Club, Corvallis Coin Club, Council of International Numismatics, Covina Coin Club, Culver City Coin Club, Cupertino Coin Club, Dayton-Kettering Coin Club, De Kalb County Coin Club (Illinois), Delta Coin Club of Stockton (California), Detroit Coin Club, Downey Numismatists, Eastlake Coin Club, Elgin Coin Club, The Elongated Collectors, Empire State Numismatic Association, Fairfield Coin Club, Florida United Numismatists, Flushing Coin Club, The Fly-In Club, Fontana United Numismatists, Fremont Coin Club (Nebraska), Gateway Coin Club, Glendale Coin Club, Gold Coast Coin Club, Gorham Coin Club, Great Falls Coin and Currency Club, Grosse Pointe Numismatic Society, Hartford Numismatic Society, Hawaii State Numismatic Association, Heartland Coin Club, Honolulu Coin Club, International Primitive Money Society, Israel Numismatic Society of Los Angeles, Kalamazoo Numismatic Club, Killington Coin Club, Lake County Coin Club, Leisure World Coin Club, Liberty Numismatic Society, Litton Coin Club, Los Angeles Coin Club, Love Token Society, Lower Cape Fear Coin Club, Manhattan Coin Club, McMinnville Coin Club, Middle Atlantic Numismatic Association, Mid-Valley Coin Club, Military Coin Club of San Diego, Milwaukee

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**John Eshbach**, P.O. Box 71, Smoke-town, PA 17576

**Nominating Organizations:** Daniel Boone Coin Club, Pennsylvania Association of Numismatists, Pittsburgh Numismatic Society, West Chester Coin Club, Western Pennsylvania Numismatic Society

**Kenneth L. Hallenbeck**, 711 N. Nevada Ave., Colorado Springs, CO 80903-1007 (*nomination accepted*)

**Nominating Organizations:** Adams County Coin Club, Arkansas Numismatic Society, Colorado Springs Coin Club, Colorado Springs Numismatic Society, Denver Coin Club, Heidelberg Coin and Stamp Club, Indiana State Numismatic Association, Marion Coin Club, Old Fort Coin Club

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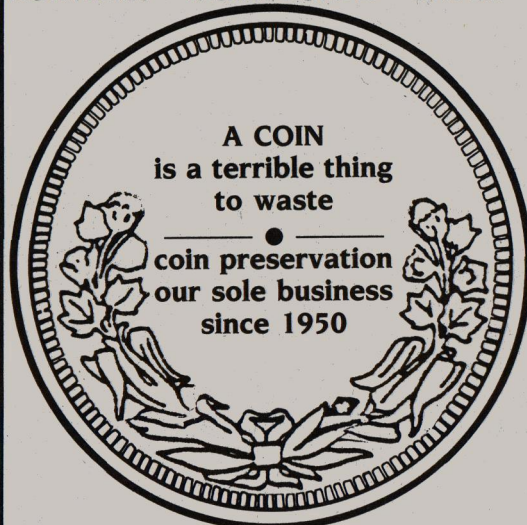
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Anthony Swiatek, P.O. Box 218, Manhassett, NY 11030

Nominating Organizations: Detroit Coin Club, Florida United Numismatists, Grosse Pointe Numismatic Society, Ocean County Coin Club, Society for U.S. Commemorative Coins, South Shore Coin Club, Women in Numismatics

Nancy Wilson, P.O. Box 27185, Milwaukee, WI 53227

Nominating Organizations: Colorado Springs Numismatic Society, Detroit Coin Club, Grosse Pointe Numismatic Society, Kenosha Coin Club, Milwaukee Numismatic Society, Numismatists of Wisconsin, Racine Numismatic Society, Sauk Trail Coin Club, South Carolina Numismatic Association, South Shore Coin Club, Space Coast Coin Club, Token and Medal Society, Waukesha Coin Club, Women in Numismatics

## ANA Prepares for Third Annual World Series of Numismatics

Highlighting the ANA's 102nd Anniversary Convention in Baltimore, Maryland, slated for July 28 through August 1, is the third annual "World Series of Numismatics." The light-hearted competition resembles the format of television's *College Bowl*, with brain-teasing questions pitched to couples comprised of one captain and one team member.

According to James Taylor, ANA director of Educational Services and coordinator of the World Series, "Lots of collectors have told us how much they enjoyed the first two competitions in Chicago and Orlando. More than 1,600 people attended them, and they were in awe of the players' knowledge.

We expect the Baltimore World Series to be the best yet."

So that everyone might have an opportunity to be part of this numismatic battle of wits, questions for the Baltimore games are being solicited from the membership. Questions should be limited to these 10 categories: 1) U.S. regular-issue coins to 1900; 2) U.S. regular-issue coins since 1900; 3) U.S. commemorative coins; 4) U.S. paper money; 5) U.S. colonial coinage and paper money (including broken bank notes); 6) U.S. territorial and private-issue coinage, medals and exonumia; 7) famous U.S. numismatic personalities; 8) ancient and medieval coins; 9) world coins; and 10) world paper money.

Using the form below, readers are encouraged to send their questions and answers, along with a citation

### Pitch Your Questions for the World Series of Numismatics

ANA 102ND ANNIVERSARY CONVENTION • BALTIMORE, MARYLAND • JULY 28–AUGUST 1, 1993

I would like to try to strike out the experts with this question in the following category (one question per form—to submit additional questions, please make copies of this form):

- |   |  |
|---|--|
| <input type="checkbox"/> 1. U.S. regular-issue coins to 1900    | <input type="checkbox"/> 6. Territorial & private-issue coinage, medals & exonumia |
| <input type="checkbox"/> 2. U.S. regular-issue coins since 1900 | <input type="checkbox"/> 7. Famous U.S. numismatic personalities                   |
| <input type="checkbox"/> 3. U.S. commemorative coins            | <input type="checkbox"/> 8. Ancient & medieval coins                               |
| <input type="checkbox"/> 4. U.S. paper money                    | <input type="checkbox"/> 9. World coins  |
| <input type="checkbox"/> 5. U.S. colonial coinage & paper money | <input type="checkbox"/> 10. World paper money                                     |

Question: \_\_\_\_\_

Answer: \_\_\_\_\_

Source (please include photocopy of citation, if possible): \_\_\_\_\_

Name: \_\_\_\_\_ ANA Number: \_\_\_\_\_

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and photocopy of where the answer can be found, to the American Numismatic Association, Educational Services Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, fax 719/634-4085. Those whose questions are used will receive a medal prepared exclusively for this event.

## Comprehensive Collection Insurance Available

Members of the American Numismatic Association can take advantage of an "all-risk" coin collection insurance plan through the ANA's insurance administrator, Albert H. Wohlers. The unique group insurance program is designed to protect private collections from loss or damage by fire, robbery, burglary, tornado, flood or other natural calamities.

Many standard homeowner's policies limit coverage on coin collections to \$250. The comprehensive coverage available exclusively to ANA members is offered at surprisingly low rates. And, under terms of the plan, collections are protected whether kept at home or in a private safe or bank vault. ANA protection covers collections anywhere in the continental United States, Puerto Rico, Hawaii or Canada, whether at home or away. Property in transit is covered if shipped by registered mail or insured parcel post. (Property left in an unattended or unoccupied automobile, however, is not covered.)

For complete details about the ANA Coin Collection Insurance Plan, contact Albert H. Wohlers & Co., Administrator, ANA Group Insurance Plans, 1440 N. Northwest Highway,

Park Ridge, IL 60068-1400, telephone toll free 800/323-2106.

## Summer Conference Courses Cater to Collectors

The ANA's 25th Anniversary Summer Conference, scheduled for July 10-16, 1993, features several new courses covering topics suggested by members. Three of the first-time offerings are "U.S. Silver Dollars," "U.S. Liberty Seated Coinage" and "U.S. Tokens."

John Highfill and Michael Fuljenz combine their expertise to teach "U.S. Silver Dollars." They will analyze specimens by date and mintmark for luster, strike and bagmarks, and study toning, effects of lighting conditions, and the impact of original holders on coins.

Author Larry Briggs provides an

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1938 .....	743.75	1955 Flat .....	54.40	1970 .....	5.44	1981 .....	4.84
1939 .....	680.00	1956 .....	18.28	1971 .....	3.23	1982 .....	4.80
1940 .....	548.25	1957 .....	12.33	1972 .....	3.40	1983 .....	5.31
1941 .....	446.25	1958 .....	15.73	1973 .....	4.34	1984 .....	8.37
1942 .....	446.25	1959 .....	11.69	1974 .....	4.59	1985 .....	5.87
1942 type 2 .....	467.50	1960 .....	8.08	1975 .....	6.38	1986 .....	15.51
1950 .....	289.00	1961 .....	6.04	1976 .....	5.23	1987 .....	4.59
1951 .....	212.50	1962 .....	5.95	1976 3pc. 40% .....	7.40	1988 .....	9.18
1952 .....	112.20	1963 .....	5.95	1977 .....	5.44	1989 .....	7.23
1953 .....	79.05	1964 .....	5.95	1978 .....	5.61	1990 .....	12.75

### MINT SETS

1947 .....	\$561.00	1958 .....	\$69.70	1968 .....	\$1.96	1978 .....	\$4.12
1948 .....	165.75	1959 .....	14.03	1969 .....	1.91	1979 .....	3.40
1949 .....	446.25	1960 .....	10.20	1970 .....	8.76	1980 .....	4.25
1951 .....	272.00	1961 .....	10.84	1971 .....	2.13	1981 .....	4.76
1952 .....	182.75	1962 .....	12.75	1972 .....	1.62	1984 .....	3.40
1953 .....	182.75	1963 .....	7.65	1973 .....	4.97	1985 .....	4.59
1954 .....	85.00	1964 .....	5.87	1974 .....	3.83	1986 .....	17.00
1955 .....	54.40	1965 SMS .....	2.76	1975 .....	4.80	1987 .....	3.27
1956 .....	49.30	1966 SMS .....	3.61	1976 .....	4.34	1988 .....	2.76
1957 .....	73.10	1967 SMS .....	4.67	1977 .....	3.83	1976 3pc. 40% .....	7.65

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in-depth study of rarities and varieties of all denominations of "U.S. Liberty Seated Coinage," emphasizing quarters, halves, and Gobrecht and Seated dollars. The technical, but easy-to-understand approach should appeal to all levels of numismatic scholars.

David Schenkman, editor of the Token and Medal Society's *TAMS Journal*, will open the door to a fascinating and multifaceted field of numismatics in "U.S. Tokens." Students will learn about such topics as Civil War and Hard Times tokens, merchants' counterstamps, embossed "shell" cards, transportation tokens, coal and other "system" scrip, advertising and trade tokens, and 19th-century merchant tokens. Emphasis will be placed on why tokens were issued, how they are collected and what factors determine their value.

Also new this year are "The Minting Processes," led by Tito Rael of the Denver Mint; "British Coinage," instructed by Arthur Fitts; and "The Art of Engraving," a hands-on class conducted by well-known artist and engraver Virginia Janssen. Repeat offerings include "U.S. Coin Grading," "Detection of Counterfeit and Altered Coins," "Coinage of the Ancient World," "Cherrypicking Errors and Varieties," "U.S. Commemoratives," "A Survey of Asian Numismatics" and "A Numismatic Field Trip through the Rockies."


A number of Summer Conference scholarships are available to young numismatists. Some of the scholarships are funded by individuals, including one full scholarship (tuition, room, board and airfare) contributed by Anthony Terranova, a respected

New York dealer. Other scholarships are offered by ANA member clubs, such as CONECA (Combined Organization of Numismatic Error Collectors of America) and the newly formed Original Hobo Nickel Society.

For complete details about Summer Conference courses and scholarships, contact the ANA Educational Services Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

## New Videotape Offers Insights about Paper Money

*Collecting U.S. Paper Money*, produced by Media Resource Corporation and sponsored by the ANA, is both an introduction to and an intriguing survey of paper money collecting.




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Although not a new branch of the numismatic hobby, paper money has attracted increased numbers of collectors in the last few years.

The program begins with an overview of the hobby and discusses the different ways paper money is collected. Rather than simply describe the various series available to the collector, videographer David Lisot interviewed experts in several areas of the hobby. Their comments add immeasurably to the value of the videotape because they include anecdotal information and are complemented by detailed shots of different types of paper money.

Dana Linett, a specialist in Colonial currency, offers a perspective of the problems involved in the production of the country's first paper money and displays a note printed by Benjamin Franklin. The shots are extremely clear

and effectively demonstrate the historical interest of this series. Tom Denly talks about notes issued by individual banks before 1861 and shares examples of the large-size notes produced after that date.

Well-known Southern paper-money expert Hugh Shull discusses the Confederate States and notes of that period. The videotape medium enhances Shull's careful descriptions with clear views of the pieces being described. Fractional note specialist Len Glazer describes the coin shortage during the Civil War and the government's attempts to alleviate the problem. Actual fractional currency specimens enliven Glazer's commentary. Finally, veteran paper money dealer Harry Jones displays error notes and explains their popularity and value.

Each specialist also gives information

about prices, availability and condition of the notes they describe. Often, examples of the notes are pictured and details are highlighted. Vernon "Ossie" Oswald offers an overview of the hobby and various reasons for collecting paper money. The videotape also explains how to start a collection and preserve it, using the most up-to-date storage methods. Excellent photography and professional production add to the enjoyment of a videotape that not only will interest the beginner, but also will educate the serious paper money collector.

Priced at \$29.95 postpaid, *Collecting U.S. Paper Money* is available from the ANA MoneyMarket Store, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279 (credit card orders can be placed by calling 719/632-2646).

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Buffalo Nickels	245	490	3,700
Mercury Dimes	310	875	2,600
Barber Quarters	1,245	4,450	11,500
Standing Liberty 25¢	1,210	1,850	4,450
Walking Liberty 50¢	310	690	6,800
Morgan Dollars (no 1895)	(2,350 Fine)	(4,850 XF)	(13,500 AU)
Peace Dollars	(245 Fine)	(390 XF)	(790 AU)
50 pc. Commem. Silver	(5,600 XF/AU)	(7,750 BU)	(12,500 CH BU)

No overdates or double dies are included in the above prices. We will pay substantially more if included. The above quotes are just a sample of our top buying prices. We are looking to purchase any United States or Canadian Coin Collections. For our top offer just ship coins via Registered mail; upon receipt our check will be mailed to you. If for any reason you are not satisfied with our offer, your coins will be returned postpaid.

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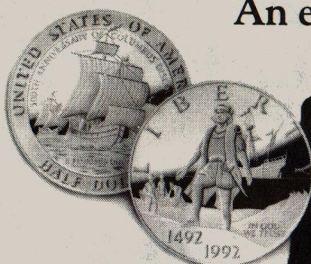
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This daring historical voyage and the courageous man who led it are featured on three spectacular commemorative coins produced and sold by the United States Mint. The Five Dollar Gold Coin obverse, designed by James Ferrell, bears a portrait of Columbus facing a map of the New World. The reverse, designed by Thomas Rogers, shows the Crest of the Admiral of the Oceans, an honor bestowed on Columbus.

The One Dollar Silver Coin features on its obverse a design by John Mercanti – a full-figure rendering of Columbus beside a globe, with his ships above. Thomas Rogers' reverse design is a dramatic split image of the Santa Maria and the U.S. Space Shuttle Discovery, symbolizing discovery then and now.

The obverse design of the Half Dollar Clad Coin is a scene of Columbus landing in the New World. His three ships are depicted on the reverse. Both designs are the work of James Ferrell.



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## Columbus Quincentenary Coin Specifications

Denomination:	Five Dollar	One Dollar	Half Dollar
Composition:	90% gold (0.24 troy oz.) 4% copper 6% silver	90% silver (0.76 troy oz.) 10% copper	92% copper (0.33 troy oz.) 8% nickel
Weight:	8.359 grams	26.73 grams	11.34 grams
Diameter:	0.850 inch	1.500 inches	1.205 inches

Coins shown are not actual size.  
Map courtesy of Library of Congress circa 1565.



## Department of the Treasury United States Mint

Mail to: United States Mint, P.O. Box 41998, Philadelphia, PA 19101-1998. Orders for Columbus Quincentenary Coin(s) must be received by the Mint no later than May 28, 1993. Orders are not valid until verified and accepted by the United States Mint. The Mint reserves the right to limit quantities and may discontinue accepting orders at any time. Coins may be delivered in multiple shipments. Please allow a minimum of eight weeks for delivery.

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3	X03	Two-Coin Proof Set: Half Dollar and Silver Dollar	38.00
4	X04	Single Gold Five Dollar Proof	225.00
5	X05	Three-Coin Proof Set: Half Dollar, Silver Dollar and Gold Five Dollar	250.00
6	X06	Single Half Dollar Uncirculated	7.50
7	X07	Single Silver Dollar Uncirculated	28.00
8	X08	Two-Coin Uncirculated Set: Half Dollar and Silver Dollar	32.00
9	X09	Single Gold Five Dollar Uncirculated	210.00
10	X10	Three-Coin Uncir. Set: Half Dollar, Silver Dollar and Gold Five Dollar	230.00
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## Numismatic Market Authority Scheduled to Appear on Cable TV

The May 3 segment of the CNBC cable network program *Smart Money* will feature an interview with ANA member Mike Fuljenz. Winner of a Numismatic Literary Guild (NLG) award for a previous appearance on the program, Fuljenz will highlight various aspects of the coin collecting hobby.

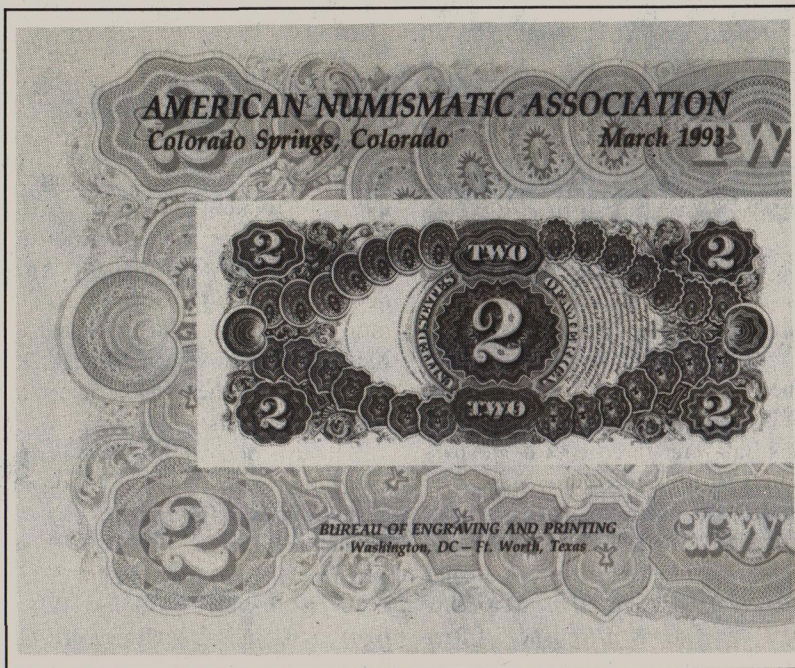
Program hosts Ken and Daria Dolan will speak with Fuljenz about coin collecting, investing and consumer protection. An ANA member since 1980 and a former monthly columnist for *The Numismatist* ("Market Forum," 1984-91), Fuljenz says he plans to mention the ANA, stressing its role in and commitment to numismatic education.

The segment featuring Fuljenz will air at 8 p.m. Eastern Standard Time. Residents of other time zones should check local listings.

## BEP Produces ANA Souvenir Card

The Bureau of Engraving and Printing was represented at the ANA's Early Spring Convention held March 11-13 in Colorado Springs, Colorado. Part of its exhibit featured a display and brochure about mutilated currency; one of the Bureau's expert examiners related stories about unusual cases and answered questions about the redemption of damaged paper money.

The BEP souvenir card produced to commemorate the event features a recreation of the back of a \$2 United States note, the fourth of five official issues of large-size United States notes,



also called "legal tender notes" because of the wording on the face of the obligation. The cause of major Constitutional debate at the time of its issue, the \$2 note helped pave the way for future issues of U.S. currency backed only by the government.

The longest-lived type of U.S. paper money, legal-tender notes were first issued in 1862 and still are current today, though none have been issued since 1969. Legislation still in force requires that the amount of United States notes in official circulation be maintained at \$346,681,016. This is done, on paper at least, through the continuing "circulation" of small-size Red Seal \$100 notes.

Historical information about the note featured on the ANA souvenir card indicates that it was a product of the Columbian Banknote Company of Washington, D.C. Robert Friedberg's *Paper Money of the United States* characterizes this note as the "bracelet reverse" because of its ring of decora-

**The Bureau of Engraving and Printing produced a souvenir card for the ANA Early Spring Convention in Colorado Springs, held March 11-13. The card features the "bracelet reverse" \$2 large-size United States legal-tender note.**

tive scrollwork resembling a piece of jewelry.

The 1993 ANA Early Spring Convention souvenir card (#93212) is available for \$5.50; cards canceled by the U.S. Postal Service (#93213) are priced at \$5.80 each. Direct orders to the Bureau of Engraving and Printing, Public Sales Division, Room 602-11A, 14th and C Sts., SW, Washington, DC 20229. Also available at the BEP Visitor Center, over-the-counter prices are \$4 for the souvenir card and \$4.30 for the post-office canceled piece.

## Colonial Threepence Found with Metal Detector

Armed with a metal detector and just a years' worth of numismatic experi-





**Armed with a metal detector and some historical insight, an avid "coin shooter" found this 1652 Pine Tree threepence on an old farm in New Hampshire.**

ence under his belt, Thomas G. Brown of New Hampshire discovered a colonial Pine Tree threepence in an abandoned farm field near the Merrimack River. The silver coin, dated 1652 but struck some time between 1667 and 1682, was the last in a series of coins produced by citizens of the Massachusetts Bay Colony in defiance of British law.

Explains ANA Authenticator J.P. Martin, who determined the coin to be genuine, "The die work of this coin (Noe 36) is considered to be among the best for threepences of this type. This specimen is black and lightly encrusted, but has extremely fine detail."

A similar piece sold at auction in 1983 for more than \$1,200. This newly discovered specimen marks the third reported, metal-detector find of Massachusetts silver coinage certified by the ANA Authentication Bureau in the last 2½ years.

"I hunted for about five hours in this area, after researching what I thought might be good prospects," Brown says. "When I uncovered it about three inches down in the sandy soil, I didn't know exactly what I had at first. When I got home and carefully washed off the dirt, I saw the date 1652 and knew

it was an important find."

Early Massachusetts coins carried the date of the original mintage to give the impression they were struck during the English Civil War, when Oliver Cromwell was in power. The first coins were small, round, silver pieces stamped on one side "NE" for New England and on the other side with "XII," "VI" or "III" for shilling, sixpence or threepence, respectively. However, these coins were easily counterfeited or clipped for their silver, so more sophisticated designs—the Willow, Oak and Pine Tree series—replaced the New England series.

"My brother got me started in this by buying a small, inexpensive metal detector and searching for coins and things," said Brown, a 34-year-old, self-employed truck driver. "I found it pretty exciting, especially after my first

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Buffalo Nickels	<b>\$ .27</b>	Pre-1921 Morgan Dollars	
Seated Half Dimes	<b>\$4.00</b>	(VG/B)	<b>\$ 6.25</b>
Seated Dimes	<b>\$2.50</b>	1921 Morgan & Peace Dollars	
Barber Dimes	<b>\$ .60</b>	(VG/B)	<b>\$ 5.10</b>

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discovery of a Mercury dime."

Spurred on by his discoveries, Brown purchased a bigger and better metal detector and continued his hunt, adding large cents, 2-cent pieces, Indian Head cents, a Civil War token and an 1818 Spanish-American real.

"Generally, I seek out old towns and go to the library, looking for something of interest about the community," Brown says. "When I get to the site, I look for the oldest tree and begin my search there.

"Oftentimes I go to churches and ask for permission to hunt for coins. I explain what I'm doing and say they won't even know that I've been there. I've been turned down, but mostly I get permission."

Adds Brown, "I don't plan to sell [the threepence], at least not right now."

## Mint Launches Bill of Rights Commemorative Program

On February 2, at the National Archives rotunda in Washington, D.C., the United States Mint presented a check to the James Madison Memorial Fellowship Foundation symbolizing the first \$1 million in surcharges from the sale of the Bill of Rights commemorative coins. According to Public Law 102-281, surcharges included in the price of each Bill of Rights coin will be paid to the James Madison Memorial Fellowship Trust Fund to encourage teaching and graduate study of the Constitution of the United States. The fund is administered by the foundation. (For more information about the foundation, see "A Winning Combination for Collectors," by Paul Yost in the March 1993 issue, p. 324.)

Attending the presentation were Don Wilson, archivist of the United States; Eugene Essner, deputy director of the United States Mint; Admiral (Ret.) Paul Yost, Foundation president; Senator Edward Kennedy, Foundation chairman; Senator Orrin Hatch, Foundation treasurer; and A.E. Dick Howard, Foundation trustee. Kennedy and Hatch sponsored the legislation calling for minting of the coins honoring Madison and the Bill of Rights (see "The Spectacle of Liberty and Learning," September 1991, p. 1390).

## ANS Recovers Missing Large Cent

An 1802 large cent (Sheldon #231) was voluntarily returned to the American Numismatic Society (ANS) by Robinson S. Brown, a prominent busi-

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nessman, collector and Society member who inadvertently purchased the piece some years ago. Part of a group of 129 large cents dated 1793 through 1814 that was removed from the Society's collection in a substitution scheme, the theft was discovered and reported by U.S. cent expert Del Bland in 1990. In place of each coin taken, a cent of identical variety but lesser grade was substituted without the Society's knowledge or consent. The coins were part of the George H. Clapp donation (1937-46).

In an option presently offered by the Society, Brown will receive the substituted coin now in the Society's trays in place of the piece he has restored. Brown noted that he hopes his action "may encourage other collectors to do the same."

A detailed listing of the missing

pieces, prepared by Del Bland and ANS Curator John Kleeberg, is available from the Society on request. Individuals with information about other missing coins are encouraged to contact Kleeberg at the ANS, Broadway at 155th St., New York, NY 10032, telephone 212/234-3130 or fax 212/234-3381.

## Millions of Quarters Bound for Slot Machines

Federal Reserve Banks in Minneapolis and Kansas City have seen a big jump in the demand for 25-cent pieces. According to the January 18 issue of *Forbes* magazine, since the advent of gambling on Indian reservations in Minnesota, Wisconsin and South Dakota, the U.S. Mint shipped 10 emergency truckloads—about \$8

million worth of quarters—between April and October 1992 to the Minneapolis Federal Reserve, enabling that facility to satisfy demand created by slot machines on the reservations. *Forbes* estimates that each new slot machine requires about 1,000 quarters to get up and running.

The Federal Reserve in Kansas City, whose region includes Colorado, experienced a similar increase in quarter popularity when three of Colorado's cities introduced gambling in 1991. And, *Forbes* notes that 50 Indian tribes in 16 states have signed compacts with state governments allowing them to set up casinos on their land. However, a spokesperson for the Mint estimates that 15.6 billion quarters are in circulation and notes that once the quarters are in the slot machines, they "don't need to be replaced too rapidly." •

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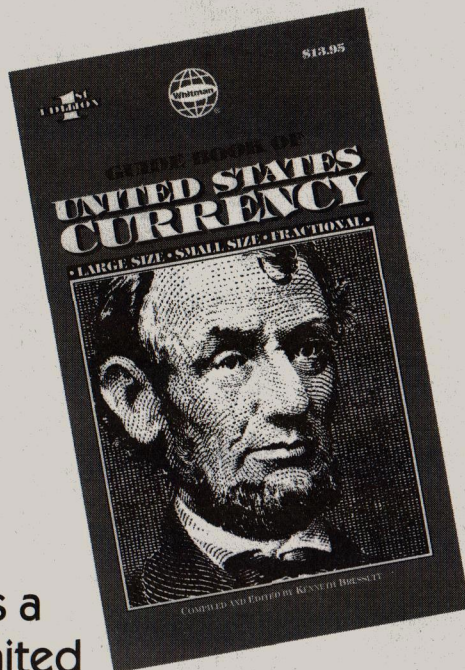
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# The Crowning Glory of Britain's Coinage

More than 400 years of history and tradition come to bear on the United Kingdom's 1993 Coronation Anniversary crown.

by G.P. Dyer



Though now usually thought of as silver, the crown in fact began as a gold coin during the reign of Henry VIII (1509-47).

THE BRITISH COINAGE, steeped in centuries of history, is one of the oldest coinages in the world. It has in its historic past been an international coinage, as universally acceptable as a modern American Express card, circulating throughout and even beyond the territories of a mighty empire. And it has boasted some of the most evocative and best known coins in the world, among them the humble penny, the splendid shilling, the gold sovereign and the majestic crown.

It is the crown, impressively large and arguably the most collected of British coins, that is the subject of this article. For well over 400 years, it has been a permanent part of the coinage, at times clinging precariously to existence but ultimately surviving changes in taste and fashion to take its place as Britain's premier commemorative coin.<sup>1</sup> This new function was signaled in 1935 when it was used to celebrate the Silver Jubilee of the accession of King George V, appropriately creating a direct link with the Royal Family which has seen the crown become the chosen denomination for celebrating royal occasions.

Thus it was a crown piece that marked the Coronation of Her Majesty the Queen in 1953, its obverse perhaps inspired by the famous "Trooping the Colour" ceremony when photographs of the young Elizabeth, in uniform and on horseback, had charmed the nation. Twenty-five years after her accession it was again a crown that commemorated her Silver Jubilee, and again its obverse was graced by an equestrian portrait of the Queen. And now, in 1993, a crown is being struck on the occasion of the 40th anniversary of that rainy but joyful day back in June 1953 when the Queen was crowned.

But to begin at the beginning, it was in August 1526, during the reign of the Queen's notorious ancestor Henry VIII, that a coin known as a crown was introduced into the English currency. Like the gold sovereign

<sup>1</sup> For a detailed description of the crowns that have been issued during this period, see Howard W.A. Linecar, *The Crown Pieces of Great Britain and the British Commonwealth of Nations, 1551-1961*, 2nd edition. (London: Ernest Benn Limited, 1969).



**GOLD CROWNS CONTINUED** to be issued after the accession of the young Edward VI, though soon without the rose that had distinguished the crowns of Henry VIII.

.....

issued a few years before, it was inspired by a gold coin of Continental Europe—in this instance the French *écu au soleil* or “crown of the sun.” Its English equivalent, made of gold and taking its value of four shillings and sixpence from the *écu*, did not bear the portrait of Henry, showing instead a crowned shield of the Royal Arms on one side and on the other a full-blown rose. From this latter design the coin took its name of the “crown of the rose.”

Its introduction, orchestrated with the King's authority by Cardinal Wolsey, proved somewhat inauspicious. Only three months later, in the autumn of 1526, it was superseded by a coin with the more convenient value of five shillings or one-quarter of a pound, its weight having been increased but the fineness of its gold reduced to 22 carats. Its designs were also adjusted, the crowned double-rose on the obverse giving it the new name of “crown of the double-rose.” Thereafter, accompanied by a gold half-crown, it was struck regularly until the end of Henry's reign, replacing the angel as the most popular gold coin in circulation.

Gold crowns continued to be issued after the accession of the young Edward VI, though soon without the rose that had distinguished the crowns of Henry VIII. A more important change, however, was in the offing. On the Continent of Europe large silver coins, such as the thaler, had become the vogue and in 1551 England at last followed suit, more for reasons of propaganda and prestige than to meet the needs of commerce.

The new coin, an ounce troy in weight and over an inch and a half in diameter, showed on the obverse an equestrian portrait of the King, his horse elaborately caparisoned, and on the reverse the Royal Arms. Its value was set at five shillings and, sharing the same currency value as the gold crown, it took to itself the same name.

This did not presage the end of the gold coin and indeed the new silver crown after a couple of years was not struck again until 1601, towards the end of the long reign of Elizabeth I. Gold and silver crowns subsequently circulated alongside each other during the reigns of James I and Charles I, and both appeared, too, under the Commonwealth. A gold crown was again part of the first coinage issued for Charles II after the Restoration in 1660, but it did not survive that great watershed of the English coinage—the replacement of the hammer by machinery in 1662. Minting of the gold crown ceased and for the future its handsome silver counterpart held sway, its edge now adorned with raised letters proclaiming themselves to be “an ornament and a safeguard.”<sup>2</sup>

Though struck less regularly than the shilling and the sixpence, which



**The crown, large and magnificent, was first struck in silver under Edward VI (1547-53).**



**Struck at Oxford during the English Civil War, this extremely rare crown of Charles I (1625-49) shows a view of Oxford between the legs of the horse.**

**2** This is a loose translation of the Latin motto DECUS ET TUTAMEN, which appears on the edge.



A STURDY CONTINUITY, however, is a feature of the British currency. The crown had been around too long to be allowed to disappear . . .

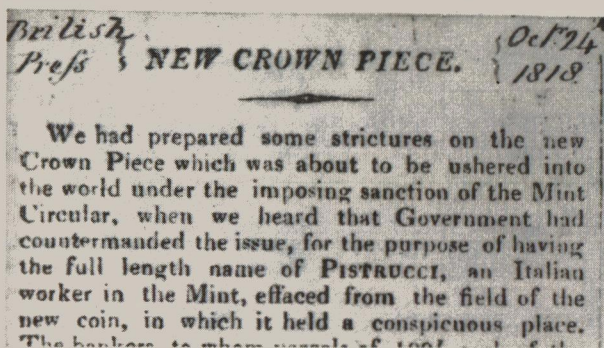
3 George Eliot, *Silas Marner*, chapter 2.

4 Public Record Office. Mint 1/11, p. 144.

5 Thomas Hatton, *An Essay on Gold Coin* (London: author, 1773, p. 20).



Thomas Simon's Petition Crown of 1663 (left), a masterpiece of numismatic portraiture, bears in tiny letters on its edge his unsuccessful petition to Charles II for his work to be used rather than that of a rival engraver. The obverse die for the crown, now cracked and corroded, is one of the treasures in the British Royal Mint collection.



When the crowns of 1818 were first issued, newspapers published unfounded rumors that they were to be withdrawn so that Pistrucci's name could be removed.

were the workhorses of the eighteenth-century silver currency, there is evidence that the crown fulfilled a useful function. Too cumbersome, perhaps, to be useful for daily transactions, its high value nevertheless rendered it convenient, while the banking system remained rudimentary, for paying large sums. It was convenient, too, for accumulation, and George Eliot's miser, Silas Marner, for instance, though he loved golden guineas best, also hoarded crowns and half-crowns, choosing always sixpences and shillings to supply his bodily wants.<sup>3</sup>

But fashions change and minting of crowns came to an end in 1751. "Large Monies both of Gold & Silver seem to be grown out of use,"<sup>4</sup> complained the moneyers of the Mint in 1762, who because they were paid by weight had their own vested reasons for wanting to strike the bigger coins. And eleven years later, in 1773, a pamphleteer could report with uncompromising starkness the "intire Annihilation" of the crown.<sup>5</sup>

A sturdy continuity, however, is a feature of the British currency. The crown had been around too long to be allowed to disappear and when the silver coinage was reformed after the Napoleonic Wars provision was again made for the large silver coin. In its revival, aesthetic considerations



WHATEVER THE BEAUTY of the coin, it became increasingly clear that the crown enjoyed but limited use in everyday transactions and minting ceased in 1822.

.....

may be discerned, with an active and involved Master of the Mint, William Wellesley Pole, wishing the Mint to stand as unrivaled in the beauty and taste of its coins as in the quality and accuracy of the machinery used to make them. The broad field of the crown offered scope for just such a purpose and Pole evidently noped that a revived crown would be the crowning glory of his new silver coinage.

The Master's protégé, the brilliant Italian Benedetto Pistrucci, was commissioned to provide designs worthy of the occasion. "Unique & inimitable,"<sup>6</sup> protected by tissue paper, the new crowns made their appearance in the autumn of 1818. On the obverse they showed a subtly modeled and delicately engraved portrait of George III, while for the reverse Pistrucci modified the classic St. George and the Dragon design already adopted for the gold sovereign.

The crowns were intended as a numismatic masterpiece, a celebration of numismatic art and minting technique; and they were accompanied by a notice, worthy of a modern copywriter, to ensure that the point was not missed. Pole, indeed, went so far as to advise the Bank of England to restrict the first issues to London bankers, whose customers he believed were more likely to appreciate the workmanship of the new coins.

Struck with great care, with more than one blow from the dies and with raised letters on its edge, the crown was undoubtedly impressive. "The handsomest coin in Europe," the Frenchman Denon called it,<sup>7</sup> but the warmth of his praise could not prevent hostile comment in the British press. Encouraged no doubt by a desire to deflate the extravagant claims made by Pole, critics mischievously maintained that Pole's features could be seen in those of the King, while others professed to wonder from the prominent display of Pistrucci's name whether the coins had not been struck to commemorate the artist himself. Resulting talk of withdrawal was no more than idle speculation and minting in fact continued into a new reign, when Pistrucci's portrait of George IV replaced that of the old King and he removed from the reverse the Garter that had encircled St. George and the Dragon.

Whatever the beauty of the coin, it became increasingly clear that the crown enjoyed but limited use in everyday transactions and minting ceased in 1822. A fresh issue was contemplated in 1828, when it was thought that the restriction of one-pound notes might stimulate a demand for crown pieces, but in the event none was required. Resumption had to await the 1840s, to be prompted then not by the needs of domestic circulation but by the presumed requirements of British Colonies, Malta and

<sup>6</sup> Public Record Office. Mint 1/20.

<sup>7</sup> Denon's opinion was quoted in *The Times* (December 19, 1818).



**Pistrucci's splendid crown of 1818 was intended by the Master of the Mint to be the crowning glory of Britain's new silver coinage.**





**William Wyon's Gothic Crown of 1847 showed that, despite criticism of the workmanship of the first Victorian coins, crowns of great beauty could still be produced.**



Actual Size: 78mm

**A rare pattern crown of 1891, its graceful reverse combined with a less-than-flattering portrait of Queen Victoria, has recently been acquired for the British Royal Mint collection.**

8 These extracts from *The Times* are reproduced in C.F. Keary's edition of Henry William Henfrey's *A Guide to the Study of English Coins, from the Conquest to the Present Time* (London: George Bell and Sons, 1885, p. 273).

... EVEN THE RICH did not care to carry them about, apparently unable to find many boatmen or cabmen who would admit to having change for a crown piece.

Hong Kong among them, where silver dollars and five-franc pieces were familiar and popular. Nearly all the crowns of 1844-47 were accordingly sent abroad, doomed to bear witness to the misguided and ultimately futile attempt to impose sterling on all the peoples of the Empire.

To save expense the Mint modified the process by which these crowns were made. The results were unfortunate, creating suspicion at senior levels in the Treasury that a lower standard was set for coins that were not intended for circulation in the United Kingdom. In retaliation the Mint in the summer of 1847 produced a small quantity of crowns of special design, applying the same care that Pole had devoted to the crowns of George III. And it can be said that in William Wyon's "Gothic Crown" of 1847 the Mint struck what many have judged the most beautiful coin of all time. With its charming crowned portrait of Queen Victoria on the obverse and a cruciform arrangement of the quarterings of the Royal Arms on the reverse, it was certainly a worthy successor to Pistrucci's masterpiece of 1818, making up in detail, balance and proportion what it lost in accuracy of portraiture.

Nevertheless the mintings of the 1840s at best reflected a temporary demand, and that from overseas, for at home *The Times* did not exaggerate by much in describing the crown as "an old institution of long standing unpopularity." It was a view supported by others, who claimed that the poor seldom used crowns and that even the rich did not care to carry them about, apparently unable to find many boatmen or cabmen who would admit to having change for a crown piece. No wonder *The Times* could predict that it would soon become "a thing of the past."<sup>8</sup>

Yet, curiously, the years 1887 to 1902 were to find the Mint striking crown pieces in a vain attempt to force them into circulation. There was, it must be conceded, method in the Government's madness. The price of silver had subsided, with serious consequences for silver-using countries like India, and there were many who wanted to encourage new demands for silver that might support its price, an attitude that also found expression in the United States. There was, too, a hope that the use of crowns might lessen the demand for gold half-sovereigns, which were expensive to make and which wore badly in circulation. Where it could the Government intervened directly, ensuring for instance that crowns were used in the payment of wages in the dockyards. Naval ratings also received crowns and it was said that the coin would be common for a time in London after a fleet came in and was paid off. But the actions of the Government could not overcome a public prejudice against the coin and it was not unknown



... IT WAS NOT unknown for a crown tendered in payment to be refused or even, on one celebrated occasion, to be thrown into the street by a disgruntled shopkeeper.  
 .....



When the design for the Coronation Crown was being considered in August 1952, members of the Royal Mint Advisory Committee were offered a choice of four drawings by Gilbert Ledward.

for a crown tendered in payment to be refused or even, on one celebrated occasion, to be thrown into the street by a disgruntled shopkeeper. To the practical objections associated with its large size was added the force of superstition, and particularly so in the catering industry, where it was seen as a harbinger of impending dismissal.

Plainly the crown had outlived its usefulness but, as an article in *Chambers' Journal* had suggested in 1860, it was not for that reason to be despised. Speaking of the Gothic Crown of 1847, the article pointed out that the coin had "no sooner appeared in the world than it withdrew from busy commercial life into the dignified privacy of the numismatist's cabinet."<sup>9</sup> And it was thanks to the representations of numismatists like Sir Charles Oman, for some years president of the Royal Numismatic Society, that crowns were again made available to collectors between 1927 and 1936. The number struck was small but, coupled with the commemorative coin programs of the United States, helped to plant the seed that the crown might in future have a role in celebrating important state occasions.



The unusual design for the first of the modern commemorative crowns, issued for the Silver Jubilee of George V in 1935, drew from the King the comment that St. George was "a damned bad rider."



A popular equestrian portrait of Her Majesty the Queen, by the sculptor Gilbert Ledward, graced the Coronation Crown of 1953.

<sup>9</sup> Quoted in *The Times* (December 26, 1860).





**The British Royal Mint stand at the Festival of Britain in 1951 attracted large crowds, eager to watch commemorative crowns being struck on a specially installed coining press.**

As we have seen, the first of these modern commemorative crown pieces was struck in 1935 for the Silver Jubilee of King George V. Another issue followed in 1937, the Coronation year of George VI, but the budding flower was a long way from turning into a hardy perennial. Indeed, when silver was replaced by cupro-nickel in 1946, the Government began by making no specific provision for the striking of crown pieces. An eloquent plea in Parliament by Godfrey Nicholson, apprehensive of a Mint or Treasury prejudice against "a most noble and magnificent coin" and encouraged by the way crowns had been acquired as souvenirs by American troops, succeeded in persuading the Government to restore the crown to the schedule of coins that might be struck in the new alloy. The concession made, a Government Minister recalled from years ago his own fascination with crown pieces and their lettered edges.<sup>10</sup>

Though the Minister did not promise an immediate coinage, within five years crowns were being struck to commemorate the Festival of Britain in 1951 and, as something of an afterthought, the 400th anniversary of the first silver crown of Edward VI. In 1953 they were issued in large numbers for the Queen's Coronation and, in the years that have fol-

<sup>10</sup> *Parliamentary Debates*, 5th ser. 427, cols. 832-34 and 1245-47 (October 15 and 18, 1946).



**RICHLY SYMBOLIC AND significant**, the new crowns stand proudly in a sequence of crown pieces dating back 400 years and more . . .

lowed, important occasions, mainly royal, have been honored in the same way. Thus the Silver Wedding of the Queen in 1972, her Silver Jubilee in 1977, the wedding of the Prince of Wales in 1981, and the 80th and 90th birthdays of the Queen Mother in 1980 and 1990 have all been marked by commemorative crowns, to the delight of collectors throughout the world.

And this brings us to the latest crown to be issued, for the 40th anniversary of the Queen's Coronation. Its designs were obtained by open competition and selected by an independent Advisory Committee headed by His Royal Highness Prince Philip, husband of the Queen. Following the precedent of the Silver Jubilee crown of 1977, artists were asked to submit designs for both obverse and reverse, the winning designs being the work of Robert Elderton of the Royal Mint Engraving Department. Lest this create doubt in suspicious minds, it is worth emphasizing that the competition was scrupulously fair and that members of the Committee had no idea of the identity of the successful artist until after the decision was reached.

Quite why they chose these designs is perhaps for members of the Committee to say, but an informed guess would suggest that Robert Elderton best captured not only the pomp and circumstance of the Coronation but also the happy, celebratory nature of the anniversary. On the obverse the uncrowned portrait of the Queen, exactly as she was shown on her first coins forty years ago, is surrounded by mounted trumpeters. St. Edward's crown, with which she was crowned in Westminster Abbey by the Archbishop of Canterbury, appears in the center of the reverse, encircled by forty trumpets, and the link with the Coronation is further strengthened by the words **FAITH AND TRUTH I WILL BEAR UNTO YOU**, taken from the Oath of Homage at the Service. These are words especially familiar to numismatists, who will readily recall that they provided the edge inscription for the Coronation crowns of 1953.

Richly symbolic and significant, the new crowns stand proudly in a sequence of crown pieces dating back 400 years and more to the time of the Tudors. Having clung to existence despite war and superstition, change and unpopularity, the crown is without doubt a battle-hardened survivor, and who among us would dare to say that it will not continue for another 400 years yet.

*Grabam P. Dyer, curator of the British Royal Mint, described "Five Centuries of the British Gold Sovereign" in the March 1989 issue of THE NUMISMATIST.*



**For the crowns struck in 1990 to commemorate the 90th birthday of Her Majesty Queen Elizabeth the Queen Mother, the traditional face value of twenty-five pence (five shillings) was increased to five pounds.**



**The Coronation Anniversary Crown of 1993, designed by Robert Elderton, is the latest in a series of crowns now stretching back more than four centuries.**





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# What Are “Doubled Dies”?

The author encourages fellow error coin collectors to review the accuracy of the definition of “doubled die.”

**J**UST WHAT IS a doubled die? Well, we know what it isn't. It isn't hand re-engraving and it isn't repunching, nor is it the frequently encountered die deterioration doubling (or “polished die doubling,” as it is often mislabeled) or strike doubling damage (caused by loose machinery). Actually, while the term “doubled die” is intended to have a very specific meaning, among some error coin specialists it has become a blanket term for several types of die doubling created during the manufacture of a die.

When the term was first adopted by the hobby, it was used to describe a coin struck from a die that had become doubled during its manufacture via the hubbing process. In this process, a die blank is set into a hubbing press, where it is impressed by a hub (or “working punch” as it is called in some countries, including Canada). The hub, which carries a positive image of the intended design, leaves behind an incuse, partial image that must be strengthened by subsequent hubbings after the die has been annealed. (The annealing, or softening, process is needed to relax the molecular structure of the metal, which becomes overly hard and brittle after extreme pressure has been applied.) When the partially finished die has been annealed and reinstalled in the hubbing press for another impression, a doubled die can result if the die and hub do not line up perfectly.

Today we know that doubled dies can be the product of two other die-making processes—Electrical Discharge Machining (EDM) and Reducing Lathe Machining. Since it relates only to the hubbing process, the current definition of a doubled die might best be updated to include all three die-making processes known to create die doubling. But before proposing a new definition for the term, let's take a brief look at how die doubling can occur during the EDM and Reducing Lathe Machining methods of die production, as well as how the historical use of the term relates to these methods.

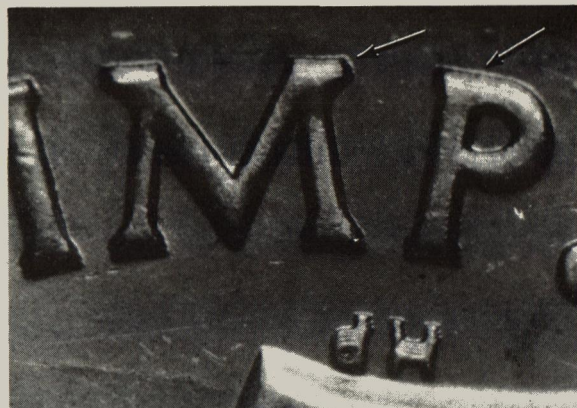
by Ken Potter  
ANA 129280



**This 1974-D Kennedy half dollar shows strong hub doubling.**

KEN POTTER





**Strong hub quadrupling can be seen on the designer's initials HP and letters IMP on the obverse of a 1947 "pointed 7" Canadian dollar.** J.T. STANTON

### **Electrical Discharge Machining and Doubling**

ELECTRICAL DISCHARGE MACHINING is a method of controlled metal removal. An electric spark is used to cut (erode) the workpiece, which takes on the shape opposite that of the cutting tool (electrode). In this case, the cutting tool is a coin, medal or token; it may be chrome-plated to extend its life. The workpiece starts out as a piece of die steel destined to become a working die.

The cutting tool and workpiece are both submerged in a dielectric fluid (a nonconductor or poor conductor of electricity). A servomechanism maintains a gap of about 0.02mm between electrode and workpiece, preventing contact between the two. A direct current of low voltage and high amperage is delivered to the electrode at approximately 20,000 Hz (1 herz = 1 cycle per second). These electrical impulses become sparks that jump the gap between electrode and workpiece.

Intense heat is generated in the localized area of the spark impact; the metal melts, and a small particle of molten metal is expelled from the surface of the workpiece and carried away by the circulating, dielectric fluid.

Discharge rates and the amount of current delivered (among other controllable factors) can produce fast or slow rates of metal removal, along with correspondingly rough or smooth surface finishes. Thus, fast metal removal can be used for rough cuts, and slow metal removal for finish cuts (and good surface finish).

Because the spark erosion process subjects both the tool (electrode) and the workpiece to wear or erosion, as many as five electrodes may be needed to produce one die. On the average, for each workpiece (in this case, the die), three electrodes (coin, medal or token) of copper, brass and zinc alloys are needed. When the electrode needs replacing, it should be indexed to the workpiece for proper realignment. If it is not properly aligned, or if a second electrode has some design differences, die doubling results.

Although ultrasonic polishing techniques developed in recent years allow production of high-quality dies through the EDM process, it seems



BECAUSE OF THE relatively high quality possible and the ease with which EDM dies can be produced, it is no surprise that the process is a favored tool of counterfeiters.

to be most often utilized within the coining industry to produce "copy dies" from a manufacturer's own token or medal or from a non-copyrightable design "borrowed" from a competitor's token or medal.

The "borrowed" designs usually are of the "stock token" or "generic silver round" type. The rush to bring products to market during the Desert Storm victory celebrations gave evidence that some companies will copy nearly anything legal rather than miss out on a marketing opportunity. It is estimated that within weeks of the introduction of the Desert Storm Military Insignia/Flag series of 1-ounce silver rounds, the design was used by at least seven companies to produce "copy dies."

Because of the relatively high quality possible and the ease with which EDM dies can be produced, it is no surprise that the process is a favored tool of counterfeiters. In fact, the term "doubled die," as associated with EDM dies, is first encountered in a reference to counterfeit U.S. coins.

In his 1975 edition of *Detecting Counterfeit Coins, Book 1*, "Lonesome" John Devine shows a counterfeit 1958-D triple-struck cent that is described further as showing a "doubled die" on one obverse strike, a "doubled hub" on one reverse strike and a "tripled hub" on another reverse strike.

The terms "doubled die" and "doubled hub" often are used interchangeably. In later conversations with Devine, he revealed that "doubled dies" were quite common on EDM-produced counterfeits and that many of the known counterfeit multiple-struck Indian Head cents exhibited "doubled dies" unknown on genuine coins. Obviously, genuine coins without doubled dies were used to produce these counterfeits, with the doubling a result of misalignment during production of the counterfeit die.

### Reducing Lathe Doubling

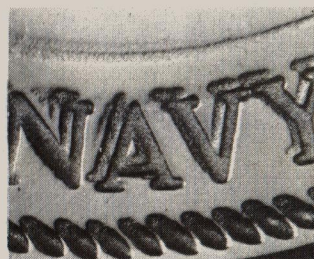
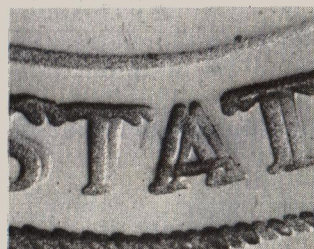
A DIE REDUCING machine is a precision lathe that works on the principle of a pantograph. A pivot bar carries a tracer at one end and a high-speed cutter at the other. As the tracer follows the contours of the design on a model, the cutter at the other end cuts the same design on a reduction blank, usually significantly smaller than the model.

Modern die-reducing machines are capable of reductions, enlargements and one-to-one dies from positive to positive, negative to negative, positive to negative, and negative to positive. Thus, either master dies and hubs or working dies can be produced.

Although the sequence can differ in large government mints, where hundreds or thousands of identical dies may be needed, master tools will be made on a die reducing machine. These are used to sink other master tools



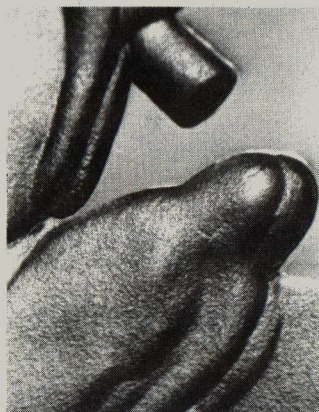
KEN POTTER



ALAN HERBERT

**Both the obverse and reverse dies of a United States Navy/Desert Storm medallion show EDM tripling.**





The Disney "Dopey" medallion at top is struck from a normal die; the medallion at bottom exhibits reducing lathe doubling on Dopey's foot and sleeve.

ALAN HERBERT

WHILE THERE ARE undoubtedly plenty of examples of reducing lathe doubling on coins, tokens and medals, most probably have been misidentified as hub doubling.

or sink working dies directly through the hubbing process. On the other hand, a small, private mint that needs only one or two dies of a particular design may opt to cut a working die directly from the model on a die reducing machine.

While there are undoubtedly plenty of examples of reducing lathe doubling on coins, tokens and medals, most probably have been misidentified as hub doubling. The one published reference to this form of doubling is found in the fifth edition of Alan Herbert's *Official Price Guide to Minting Varieties and Errors*, where it is described as a "design which was incorrectly cut into the die by a reducing lathe, due to a misalignment or faulty adjustment of the cutter so that all or part of the design is doubled on the struck coin." In the example given by Herbert, the doubling on a Disney medallion is described as the result of the "cutter point breaking [while producing a die] and the new cutter point being incorrectly re-aligned" with the die, creating "parts of the original design in some new locations in the die along with the part that had already been cut."

In a recent interview, Herbert stated that the Disney medallion cited was a "doubled die," but not from the hubbing process. He suggested that the most accurate use of the term "doubled die" would be in conjunction with the die-making process. Thus, a doubled die should be described as a "hub doubled die," "EDM doubled die" or "reducing lathe doubled die." He also pointed out that the same rule of thumb could apply to any other manufacturing process that creates doubling on a die or the master tools that make dies, but not to re-cutting, repunching or other alteration that might affect a die after the design has been formed. The term also could be combined with die production methods, such as chemical machining processes that currently are used, but from which no doubled dies are known.

According to Herbert, the term "doubled die" has been generalized to encompass several die production methods, just as the term "overdate" has been applied to a broad area of die production methods.

### A New Definition

IN ACTUALITY, THERE are at least two different approaches—or a combination thereof—to clarifying existing terminology for die doubling. The most obvious approach is one that some of us already use, that is, to drop the word "die" and become more specific as to the process that caused the doubling. Thus, a doubled die could be referred to as "hub doubled," "EDM doubled" or "reducing lathe doubled." Although it becomes an



unnecessary mouthful to add on the word "die," it would be completely acceptable and technically correct to do so, since the die is certainly doubled. However, if the term "doubled die" is to be used generically, we might do well to include within its definition all the processes known to cause doubling during the production of a die.

Such a definition might read:

A doubled die is any doubling or change in design found on a die (and coins struck from that die) that has occurred during its production through forging (hubbing) or any machining process that imparts much or all of the design to a die. It does not include hand engraving, repunching or any other form of alteration that may affect the die after the design has been formed.

While I do not work under any pretenses that this article will cause the numismatic community to gather up and embrace this change or that such changes can occur overnight, it is an attempt to show that some of our terminology is in need of review. I am aware of several persons who have worked on independent projects regarding numismatic terms and definitions, seemingly unaware of one another. It might be best to band together under one umbrella and set up a "terms and definitions committee" that is represented by "experts" from various numismatic organizations and specialty fields who have a wealth of information to contribute. Such an action would lead to greater accuracy of terminology and acceptance by the majority. •

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*A collector since 1959 and a mail-order coin dealer since 1973, Ken Potter began specializing in minting varieties and errors in 1979. He has served CONECA (Combined Organizations of Numismatic Error Collectors of America) as a board member and doubled die authenticator, and coordinates its Multiple Error Club. He also holds membership in the Michigan State Numismatic Association and Society of Lincoln Cent Collectors.*



**A Malibu Grand Prix amusement token displays die doubling on the stylized clouds and sunset above the race car. Originally authenticated several years ago as being the result of hub doubling, further study may prove that the doubling originated from different die production methods.**

J.T. STANTON



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\$5 1834 CLASSIC HEAD, plain 4, NGC MS-62, Sharp Strike, nice luster. Trends 11,500 in MS-63. Price .... 4,495  
\$5 1837 PCGS AU-55, Sharp Strike, much luster. Trends AU-50 850 & Unc. 60 3,450. Price .... 1,475  
\$5 1840 INS MS-63, Trends 13,500. Price .... 9,750  
\$5 1847-C Accugrade AU-50, "Prohibitively Rare AU"-Breen. Trends 4,250. Price .... 3,500  
\$5 1847-D PCGS AU-53, Sharp Strike, much luster. "Very Rare in AU"-Breen. Trends 3,550 in only AU-50. Price .. 3,450  
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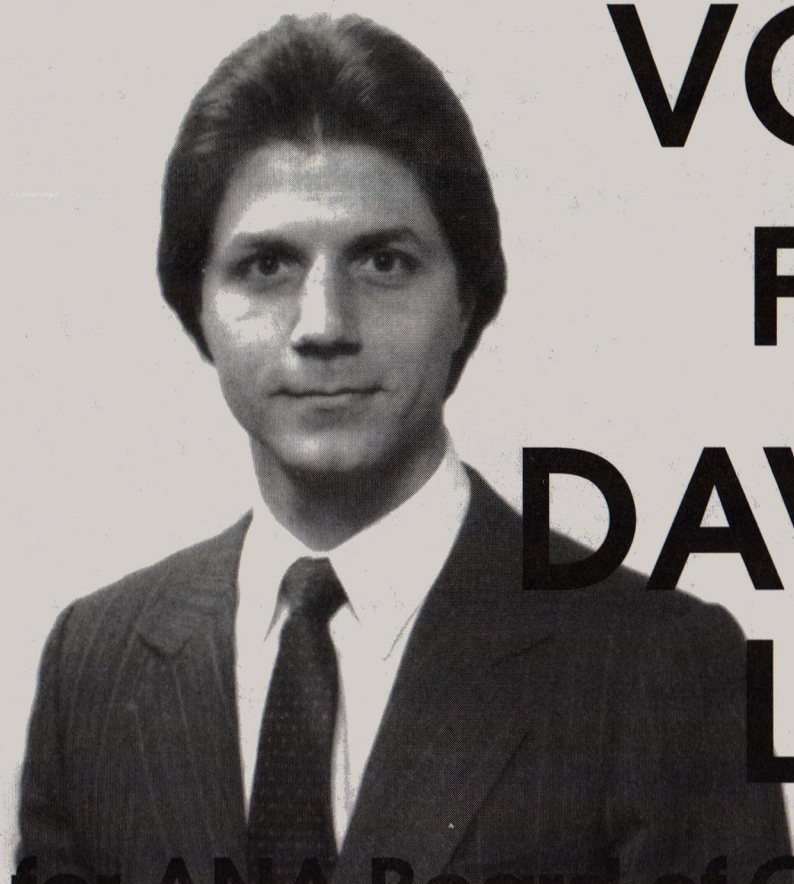
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10¢ 1891-O OVER S double punched date HALLMARK MS-65, Sharp Strike, Blazing Luster. .... Price on request  
25¢ 1918/17-S PCGS AU-50, Brilliant. Popular. .... 7,250  
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50¢ 1837 PCGS MS-62 (believe it is 63), Sharp Strike, lovely blue & gray. .... 1,650  
50¢ 1873 ARROWS NGC PF-62 (believe it closer to 63), lovely blue & golden. .... 1,250  
50¢ 1936-D CINCINNATI ANA-PNG MS-64, gray/golden toning. .... 350  
\$1 1884-CC HALLMARK MS-65 DMPL, Brilliant. Trends 750. Price .... 675  
\$1 1894-S Accugrade MS-63.5, Sharp Strike, brilliant light golden. .... 595  
5¢ 1881 NGC PF-65, Brilliant light golden. .... 875  
5¢ 1903 INVERTED REVERSE NGC PF-64, golden. .... 975  
50¢ 1910 HALLMARK PR-65, lovely blue & lavender. Trends 2,050. Price .... 1,950  
10¢ 1914-S NGC MS-64 (believe it 65), Sharp Strike, golden. 750  
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# The Silver Ringlets of Namibia

Information is lacking about the tiny rings reportedly used as bride money in Africa in the early 1900s.

by John R. Crawford

“NAMIBIA” HAS THE ring of “one of those new African countries,” which indeed it is. It is the newest nation of Africa, known to historians as German Southwest Africa. It was controlled by the German empire from the heady days of German expansion in the 1880s until World War I.

During the war, South African forces moved in and wrested control from the small, German colonial force. As a League of Nations-mandated territory under the control of the Republic of South Africa for about 70 years, it was called South-West Africa. (A 1966 United Nations resolution, rejected by the Republic of South Africa, declared the mandate terminated.)

Namibia is located on Africa’s southwest coast, bounded by Angola on the north, Botswana on the east, and the Republic of South Africa on the east and south. The land is generally dry and lightly populated. It is not well-known as a trade route, nor for its heritage of primitive money.

A search of A.H. Quiggins’ *Survey of Primitive Money* for indications of indigenous monetary items in the region brings no special information. Apparently, this area was not crisscrossed by slave routes or traders’ roads leading to the Great Lakes, as was eastern Africa.

A glance at Charles Opitz’ book *Odd and Curious Money* yields no mention of the area of present-day Namibia. Unfortunately for those interested in the cultural crossover of metallic weapons and primitive money, no details related to Namibia can be found in Fischer and Zirngibl’s reference *African Weapons*.

However, a small footnote to the history of indigenous African money can be found in the tiny “ringle money” attributed to this area. A modest group of these tiny, silver rings was offered for sale in a “military regalia-cum-antiques” store in Bruges, Belgium, in the summer of 1975. Together with a necklace of large, white trade beads, the silver rings were





THERE IS NO evidence of silver ore being found in the colony. In modern times, there is some production of copper, antimony and lead, but still no mention of silver sources.  
.....

"part of an estate from Germany, items coming from German Southwest Africa prior to World War I." The rings were labeled as "bride-price money."

The silver rings are now tarnished. They are not absolutely uniform, but seem to be made of thinly drawn silver wire, twisted first into a double strand, then bent carefully into a tiny circle. The ends of the twisted wire have been joined carefully (but not uniformly) by what appears to be a type of silver solder. Examined under a 16x loupe, the rings exhibit slight differences, including size and the form of the joint. All appear to be 8.5 to 9mm in diameter.

The German colonial authority did not strike separate coins for Southwest Africa as it did for New Guinea and German East Africa. One must assume that from 1884 until 1914, coins or barter items from neighboring areas were used for local trade. Perhaps some coins from Germany itself moved south to the colony.

There is no evidence of silver ore being found in the colony. In modern times, there is some production of copper, antimony and lead, but still no mention of silver sources. This lack of indigenous metal leads me to speculate that a local metalsmith acquired some European silver coin or coins. (A Portuguese multiple *macutas* from Angola? An Austrian Maria Theresa thaler? A British crown piece? Some German colonial officer's 3- or 5-mark piece?) The metalsmith may have melted down the coins and skillfully crafted them into wire, which was made into these attractive, historic curiosities. •

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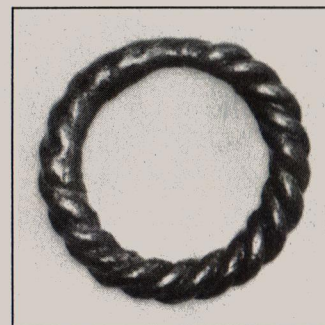
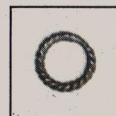
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*The son of missionaries, John R. Crawford was born in Japan and educated at King College, Union Theological Seminary (Virginia) and the universities of Aberdeen (Scotland), Marburg (Germany) and Neuchatel (Switzerland). A history professor at Montreat-Anderson College, his articles have appeared in WORLD COIN SCRAPBOOK, WORLD COINS and COIN WORLD. Readers who can shed further light on these unusual monetary items are encouraged to write to the author in care of the Department of History, Montreat-Anderson College, Montreat, NC 28757.*



This tiny, silver ring, shown actual size (9mm) and enlarged four times to show details, is said to have been used as bride-price money in German Southwest Africa prior to World War I.



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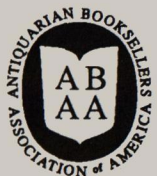
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# J.F.W. Dorman: Token and Medal Manufacturer

Ambitious and inventive, Baltimore's John F. Wesley Dorman is well known to collectors of exnumia.

**D**ELVING INTO THE business activities of a deceased die sinker can be both a frustrating and rewarding experience. When the subject in question operated over a span of several decades—in this case, during the 19th and early 20th centuries—certain details of his operation inevitably elude even the most careful search of available records. Frequently, the data gleaned from business records, town histories and other records of the era must be supplemented by one's general knowledge of the subject.

The name "Dorman" is familiar to many collectors of trade tokens, and for good reason. His firm was, by a considerable margin, the largest and best-known manufacturer of tokens ever to operate in the State of Maryland. More significantly, his product was used extensively by merchants and business establishments throughout the East Coast, and even in more far-flung parts of the country.

From a numismatic standpoint, it is imperative that the particulars of any die sinker's business endeavors be recorded. Optimally, this should be done while the firm is still in operation or shortly after its demise, when employees and owners are still living and able to provide first-hand information. Unfortunately, in the past such matters were not considered worthy of documentation. Hopefully this article will encourage collectors to research the history of other, more recent, token and medal manufacturers.

## J.F.W. Dorman: Baltimore Entrepreneur

JOHN F. WESLEY Dorman was born in Warsaw (Gallatin County), Kentucky, in 1836. As a young man, he moved to St. Louis, Missouri, where

by David E. Schenkman  
ANA 45701



The 25th exhibition of the Maryland Institute, held in 1872, prompted the issuance of this token, which advertises Dorman's United States Manufacturing Company.

ILLUSTRATED TOKENS ARE NOT  
NECESSARILY ACTUAL SIZE



DURING THE CIVIL War, he became a sutler and eventually was captured by the Confederates and confined to the famous Libby Prison in Richmond, Virginia.

.....

he engaged in various trades. During the Civil War, he became a sutler (a non-military peddler who maintained a store at an army post, or traveled in the field with military troops and set up shop wherever they made camp) and eventually was captured by the Confederates and confined to the famous Libby Prison in Richmond, Virginia.

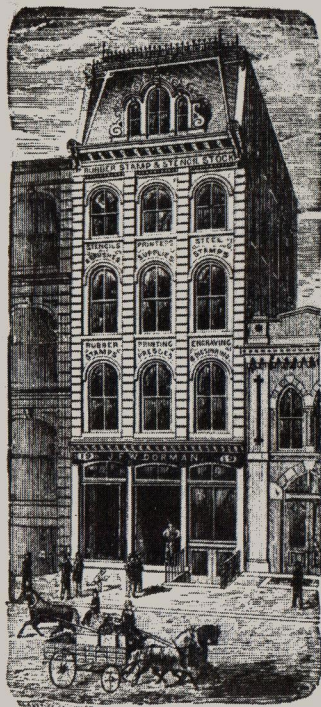
When the war ended, Dorman came to Baltimore, Maryland, and opened a small, stencil-manufacturing shop at 95 West Lombard Street. The year most likely was 1866, although some 20th-century company records indicate 1865 or "around 1865." During his early days in business, he apparently had a partner by the name of James S. Thomas. The relationship must have been short-lived, and thereafter Dorman operated on his own, with one possible exception, which will be discussed later.

Dorman's flourishing stencil-manufacturing business soon demanded larger accommodations, so he rented the adjoining building. In a Baltimore business directory of the late 1860s, he is listed as "Stencil Cutter, Die Sinker and Engraver, 97 W. Lombard." It was during this period that the use of rubber stamps as marking devices became popular, even though manufacturing techniques were still in their infancy.

Viewing this as a commodity with immense potential, Dorman seized the opportunity to expand his product line. Soon he was not only selling rubber stamps, but also devising improved methods of manufacture. One of his inventions was a gas-fired, steam vulcanizer for making stamps. Shortly thereafter the firm became known as Dorman's Stencil and Stamp Works.

During the 1870s, Dorman also operated a separate business, the United States Manufacturing Company, at the same address. In 1872 tokens were issued with the following seven-line, obverse inscription: U.S. MANF'G Co / STEEL / STAMPS. / STENCILS &c. / 97 / W.LOMBARD.ST. / BALTIMORE. These 19mm pieces, specimens of which were struck in brass and also in a nickel composition, have a reverse legend commemorating the Maryland Institute's 25th exhibition, held in October 1872. Counter-stamped on some of the nickel tokens is the denomination "5," the purpose of which has not been determined. We can only speculate that these pieces were put to use as trade checks, either by an area merchant or Dorman himself.

Business was good indeed, and once again Dorman required additional space. In 1874 a large, five-story factory and warehouse, equipped with the most modern equipment, was erected at 19 German Street. (In a later expansion, Dorman took over the adjoining building at 21 German Street,



George W. Howard's book *The Monumental City: Its Past History and Present Resources* included this illustration of Dorman's five-story factory at 19 German Street in Baltimore.



DORMAN, WHO OBVIOUSLY was a very imaginative person, invented and patented many of the pieces of machinery employed in his business.

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an address occupied earlier by Jacob Seeger, who, during the 1850s, issued tokens to advertise his silver plating and "fancy ornament" manufacturing business.)

The scope of Dorman's business activities also expanded, and by 1879 he was engaged in the manufacture of printing presses. Dorman, who obviously was a very imaginative person, invented and patented many of the pieces of machinery employed in his business. The 19 German Street building is described in a contemporary report as follows:

In the cellar are the engine-room, blacksmith shop, and steam power-press; on the first floor the Sales-room with an indefinite assortment of goods and material; the second floor is devoted to Rubber Stamps, most of the process, vulcanizing, &c., being done by steam, so as to insure the utmost evenness and accuracy; on the third and fourth floors, are the different kinds of machinery, lathes, drills, planers, milling machines, &c., for the manufacture of the printing presses; and the fifth floor is used for finishing, adjusting and painting the articles, and preparing them for the Sales-room.

A small advertisement in the 1880 *Maryland Directory* provides an interesting insight into the company's business. It pictures a printing press and is headlined "Educate Your Boys!" The text reads, "Give them a printing press, all prices—from \$1.50 up. BUSINESS MEN Do your own printing. 'Economy is Wealth.' The Best and cheapest Presses are made by J.F.W. Dorman, 19 German St. Baltimore, Md. Price List Free."

In 1875 Dorman's second, and probably best known, advertising token was issued. Struck on a 20mm brass planchet, its obverse inscription reads DORMAN'S STENCIL/&/STAMP/WORKS/19/GERMAN ST./BALTIMORE. Judging from the quantity extant, we must assume that the token was struck in large numbers. There is, however, a much rarer variety, on which the word AND is substituted for the ampersand.

The reverse die used to strike these pieces is familiar to most collectors of late 19th-century merchant tokens. It depicts a left-facing head of Liberty within a circle of 13 stars. Below is the date, 1875. Dorman used the die for the reverse of quite a few tokens struck during this period for merchants in several states.

Like most die sinkers, Dorman employed a number of "stock" reverse dies (that is, dies prepared in advance in standard sizes). By doing so, he could quote merchants a lower price, since it was necessary to cut only a new obverse die with the issuer's name, address, denomination or other wording.

The "Liberty head" design was well received, and Dorman utilized it



The most frequently encountered token issued by Dorman to publicize his business employed an 1875-dated, "stock" reverse die that featured a left-facing head of Liberty (top). Another Dorman token, which advertises his printing press manufactory, utilized his undated, Liberty head reverse die.





The designs of Dorman's stock reverses during the 1870s and '80s obviously were influenced by the circulating coinage of the period.

on other stock dies. A rare type, also dated 1875, measures 24mm and has a circle of 11 stars around the head. I have seen this design on only one token, an issue of A. Dittrich, a Washington, D.C., hatter and furrier. Far more common is a similar 24mm die, dated 1876.

No known stock dies have post-1876 dates; evidently Dorman determined that undated dies were more popular with his customers. Four "Liberty head facing left" dies are known without dates. On each, the head is within a wreath that is open at the top and tied at the bottom. These were produced in three sizes: 20mm, 24mm and, infrequently, 29mm. There are two varieties of the 24mm die, one having a star at the top, the other having none.



A THIRD TYPE of design used by Dorman during the 19th century depicts a seated Liberty surrounded by 11 stars, an obvious imitation of contemporary U.S. silver coinage.

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Dorman also favored eagle designs for the reverses of tokens he struck for merchants during the 1870s and 1880s. These depict an eagle with wings spread, holding an olive branch in one talon and three arrows in the other. The most frequently encountered type is an 18mm die. Two 24mm dies exist as well, both quite rare. One has 11 stars around the eagle and is dated 1876, while the other has J.F.W. DORMAN/BALTIMORE in place of the date.

Three 29mm eagle varieties also exist. A very rare type has 10 stars around the eagle, with J.F.W. DORMAN/BALTO. below. The other two are identical, but the words have been removed from the die by covering them with a banner; one has stars around the eagle, the other is without stars. Strangely, Dorman never used an eagle design as the reverse for his own advertising tokens.

A third type of design used by Dorman during the 19th century depicts a seated Liberty surrounded by 11 stars, an obvious imitation of contemporary U.S. silver coinage. There are two varieties, identical except that one carries the words J.F. DORMAN/BALTO below the design (this type is very rare), while the words on the second type are hidden by two banners.

Why Dorman removed his name from the two dies just described remains a mystery. The only tokens I have seen that were struck with the "signed" dies were issued by the Pine Hill Coal Company (these interesting pieces will be discussed later). We must therefore conclude that the dies were altered shortly after they were cut. The other die types, with banners in place of the name, were used to produce many tokens.

Although Dorman ordinarily did not use the pictorial dies described above to strike tokens advertising his own business, he did issue a piece that employed the undated 20mm Liberty head for its reverse. Struck in nickel-plated brass, the obverse legend reads J.F.W. DORMAN./MAN'FR OF / PRINTING / PRESSES / 21 GERMAN ST. / BALTIMORE. Another variety was struck using this obverse; the Liberty head reverse die was replaced with one having the denomination "5" within a circle of rays.

After the 1870s, Dorman no longer operated under the name "United States Manufacturing Company," but used "Dorman's Stencil and Stamp Works" for the remainder of his life. It should be noted that in the late 1880s the firm's address was changed to 217 East German Street, the result of a renumbering of Baltimore's streets.

Dorman's business successes were paralleled by changes in his residential address, presumably as he moved to better quarters. In 1869 he lived at



These late 19th-century brass pieces were issued to promote Dorman's business. The same stock obverse and reverse designs were used as reverses for other merchant's tokens.



MERCANTILE DIRECTORIES OF this period describe the company's business activities as printing, rubber stamps, seals, stationery, steel dies, steel stamps and stencil cutting.  
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165 East Eager Street, but by 1875 he had relocated to 119 North Republican Street. Within three years, he moved again, this time to 113 North Carrollton Avenue. The mid 1880s found him residing at 204 North Fulton Avenue.

After his death on March 26, 1893, Dorman's business fell under the management of a stock company; the name was changed to The J.F.W. Dorman Company. By 1903 control of the firm was in the hands of Joseph Paul, president and treasurer, and C. Albert Kuper, secretary. Kuper, a relative of Dorman who began working with the firm in 1896 as an errand boy, eventually attained the position of president and treasurer. Members of his family continued to operate the company until the 1960s.

### **Business in the 20th Century**

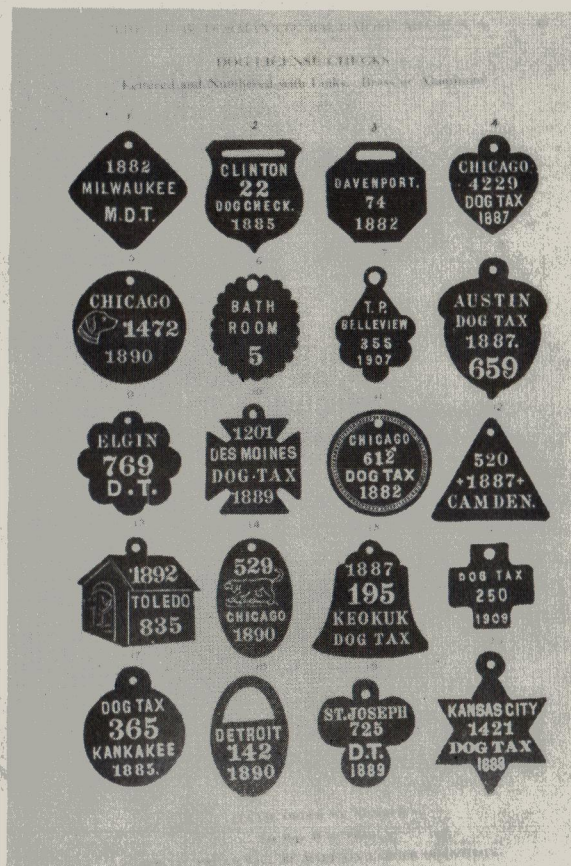
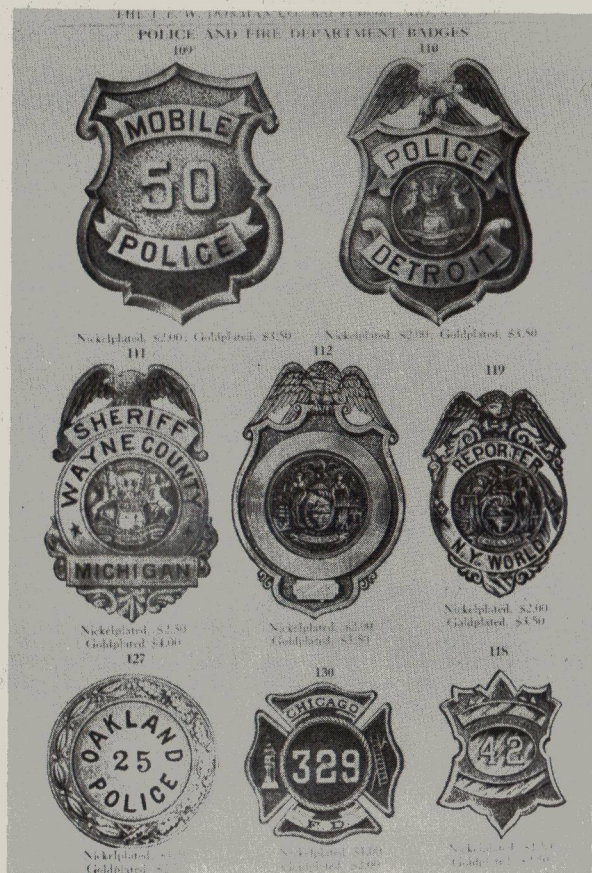
WHEN THE GREAT fire of February 1904 swept through Baltimore, the German Street building was completely destroyed. Undaunted, the firm relocated to 526 North Calvert Street, and business continued as usual. The business annexed 528 North Calvert Street in 1920, thus satisfying the need for additional space.

From the Calvert Street address another advertising token was issued. Its obverse reads THE J.F.W. DORMAN CO./ENGRAVERS/526/N. CALVERT/ST./BALTIMORE, MD.; the reverse of the 25mm, aluminum piece bears the inscription METAL TRADE CHECKS/AND/CANNER'S/SUPPLIES. Mercantile directories of this period describe the company's business activities as printing, rubber stamps, seals, stationery, steel dies, steel stamps and stencil cutting.

The largest, and most likely the last, token issued by the company also is the most descriptive of its business activities. The obverse of the 32mm brass token carries the legend KEEP/THIS/FOR/LUCK (the last three words within an upturned horseshoe)/THE J.F.W. DORMAN CO./BALTIMORE, MD. The inscription on the reverse reads GET OUR PRICES/ON/ENGRAVING, / METAL CHECKS, / RUBBER STAMPS, / SIGNS, STENCILS/AND/STAMP SUPPLIES.

It is probably safe to say that the manufacture of tokens was never the major thrust of Dorman's business. In addition to such products as cannery supplies, printing presses, rubber stamps, signs and stencils, his company manufactured large quantities of dog licenses. Among the tags illustrated in the firm's 1925-26 *Catalogue of License Plates, Dog Checks, and Badges* is one dated 1887 from Austin, Texas; an 1882 tag from Milwaukee, Wis-





consin; one dated 1889 from St. Joseph, Missouri; and an 1890 tag from Chicago, Illinois.

The prices quoted for stamping these items in aluminum or brass ranged from \$1.50 for 25 tags to \$17.50 for 3,000; there was a 50-percent additional charge for stamping tags in German silver. Among the other products offered were metal chauffeur badges, street signs, vehicle license plates and uniform badges. Judging from the catalog, the Dorman firm was a major producer of badges for police, sheriff and fire departments.

By 1964 the company was heavily involved in the manufacture of automobile license plates. Since the majority of plates used in this country were made in penitentiaries, most of the orders the firm received were from foreign governments. During that year, 65,000 pairs of auto tags and 87,000 bicycle and motorcycle plates were produced for Guatemala alone. However, the company did make 70,000 bicycle tags for the Baltimore Police Department, and various types of tags were produced for municipalities throughout the United States.

The firm founded by Dorman over 125 years ago is alive and well in Baltimore. Its advertisement appears in the "Genuine Yellow Pages" of

**Pages from The J.F.W. Dorman Company's 1925-26 Catalogue of License Plates, Dog Checks, and Badges.**



DURING THE LAST three decades of the 19th century, Dorman struck tokens for an immense number of merchants and business establishments.

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After Dorman's death in 1893, the name of his establishment was changed to The J.F.W. Dorman Company. These tokens advertise the firm's token-producing activities. The small pieces are aluminum, while the larger specimen is brass.



the C & P Telephone Company's directory of the Greater Baltimore Metropolitan area. There, under the classification "Rubber Stamps," the company, which is now a division of Inter-Sign National, Inc., is described as "America's First Rubber Stamp Co."

### A Legacy of Dorman Tokens

HAVING REVIEWED THE history of John F. Wesley Dorman's company, let us shift our focus to an overview of the various types of tokens manufactured by the firm. During the last three decades of the 19th century, Dorman struck tokens for an immense number of merchants and business establishments. As one might imagine, a large percentage of them were produced to satisfy orders placed by merchants in Baltimore and the surrounding area.

However, orders also were received from more remote parts of the country. As an extreme example, Charles A. Weidman, who was a post trader at Fort D.A. Russell, Wyoming Territory, during the 1870s, used tokens struck by Dorman. Why he did so, or how he even knew of Dorman, remains a mystery; certainly there were many token-manufacturing firms closer to Wyoming.

Because of its proximity to the Chesapeake Bay, during the later part



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BEING IN THE right place at the right time, Dorman naturally became a major supplier of tokens to the canning industry.

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of the 19th century Baltimore was known worldwide as a center for the oyster canning industry. It also was home to a large number of fruit and vegetable packing houses. In the 1880s and 1890s, more than 100 oyster and produce canneries were located in Baltimore, and a significant number of these paid their laborers in tokens.

The manner in which the tokens were used was simple: they were given to employees as receipts for units of work performed, and were redeemed on payday by the issuing company for cash at the prevailing rate. This system was very beneficial for the canneries, since it completely eliminated the need for maintaining a record of each worker's production. No tokens, no cash!

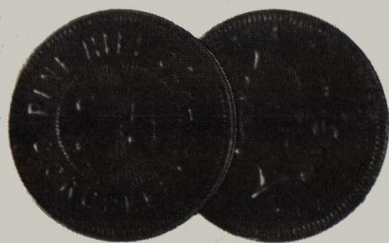
Being in the right place at the right time, Dorman naturally became a major supplier of tokens to the canning industry. However, his product also was in demand by numerous other types of businesses. For example, a Washington, D.C., patent attorney saw fit to advertise on a Dorman token. Clothiers, druggists, fraternal organizations, general merchandise stores, opticians, restaurants and saloons in many towns also found uses for tokens of Dorman's manufacture.

One of the most attractive and unusual styles of 19th-century token, the embossed "shell" card, made its appearance during the late 1860s. This short-lived type (the majority were made prior to the late 1870s) had a shell-like construction, with a paper filling between the obverse and reverse, held together by an overlapping metal rim. The most frequently encountered type has an advertisement of the issuing merchant on one side (considered the obverse) and is either embossed or printed on cardboard.

The other side carries an embossed design that usually imitates the obverse of an 1860s Seated Liberty silver dollar, or an 1868 Liberty Head \$20 gold coin. Less frequently, a left-facing bust of George Washington appears on the reverse. The embossed portions of the tokens were stamped on thin pieces of brass that often were gilt or silvered. Most known examples are between 34mm and 39mm in diameter.

Dorman evidently was among the many manufacturers of embossed cards. In a listing of these pieces published in the April 1961 *Quarterly Bulletin of The Society of Token, Medal & Obsolete Paper Money Collectors* (an organization that later evolved into the Token and Medal Society), #103 is described as follows: "Dorman's Little Gem Linen & Card Marker, Baltimore, MD; the obverse cardboard, and the reverse gilt, with a bust of Washington." According to the catalogers, Ralph Mitchell and Russell Rulau, the cardboard obverse is "over another card."





The four varieties of tokens issued by the Pine Hill Coal Company were struck with "stock" reverse dies. Two of them utilized extremely rare, "signed" Dorman dies, while the "25" denomination was produced from an 1871-dated reverse die engraved by Frederick W. Lutz.

UNLIKE THE CANNERY tokens, which were utilized as payment for work performed, coal tokens generally were distributed as advances against pay.

Shortly after the Civil War, coal mines began using tokens in their company stores. Such tokens, generally referred to as "scrip" by collectors, quickly became popular because of their benefits to mine owners. Unlike the cannery tokens, which were utilized as payment for work performed, coal tokens generally were distributed as advances against pay.

When a miner needed a loan between paydays, the amount requested was given to him in tokens instead of cash. These tokens could be spent only at the issuing company's store, where prices were significantly higher than in independently owned stores. Although it isn't known what percentage of mine employees became "slaves of the system," the figure undoubtedly was very high.

While never a major supplier to this industry, Dorman did strike some of the first coal mine tokens. In fact, it is entirely possible that he is responsible for the earliest known tokens used in this country. This perhaps controversial statement leads to one of the most mysterious aspects of Dorman's early business activities.

### Sutz or Lutz?

ONE COAL TOKEN issued during the 1870s bears the following obverse inscription: PINE HILL COAL/5/C. CROOKE & CO. This brass piece, which is attributed to Minersville, Pennsylvania, in *Edkins' Catalogue of United States Coal Company Store Scrip* (2nd Edition, Volume 1), is obviously a Dorman product. The reverse, in imitation of the circulating silver coins of the period, has a Seated Liberty design. Below, in small letters, is the die sinker's identification in two lines: J. DORMAN/BALTO.

Another variety of the "5" denomination has on its reverse an eagle with wings spread. (As mentioned previously, Dorman frequently employed this reverse design in the 1870s.) In addition, there is a "100" denomination that is not listed in the Edkins catalog. It also has an eagle reverse, the type with the words J.F.W. DORMAN/BALTO. below.

So far, so good. We have three very early coal tokens that obviously were manufactured by Dorman. However, another brass token having the same obverse inscription, but with a "25" denomination, exists. Its reverse depicts a Liberty head facing left, with 13 stars around and the date 1871 below.

Since the two Pine Hill Coal Company "5" denominations and the "100" variety are the work of Dorman, and because the "25" denomination was issued by the same mine (and exhibits the same obverse die work), we could logically assume that it also emanated from the Dorman shop.



A MAN BY the name of Frederick W. Lutz was employed by Lanphear as a die cutter, and "Lutz" appears in tiny letters on some of his work.  
 .....



Many of the trade tokens struck for merchants by the Dorman firm featured the denomination within a circle of rays.

There is, however, a fly in the ointment, and here I must digress briefly.

During the Civil War era, many thousands of small, cent-size tokens were struck for circulation as substitutes for the U.S. cent, which at the time was in very short supply. Typically, these tokens carried a patriotic design on one side and the issuing merchant's advertisement on the other. One of the best-known manufacturers of Civil War tokens was William K. Lanphear of Cincinnati, Ohio. A man by the name of Frederick W. Lutz was employed by Lanphear as a die cutter, and "Lutz" appears in tiny letters on some of his work.

Lanphear's name disappeared from Cincinnati business directories after the war ended, and in 1870 or 1871 he turned up in Baltimore, where he opened the Excelsior Stencil and Stamp Works. It seems probable that Lanphear struck many tokens while in Baltimore. Unfortunately not a



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... THE MOST PLAUSIBLE explanation is that Lutz, after moving to Baltimore, cut dies either as a Dorman employee or as a private contractor.  
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single type has been attributed to his firm, with one possible exception—the 1871 Liberty head die just described. In addition to the Pine Hill Coal Company piece, this die was used to strike tokens for a few merchants in the Baltimore area. On some of them the name “Lutz” can be seen faintly, in tiny letters, below the Liberty head.

Did Lanphear’s firm strike the “25” denomination Pine Hill Coal Company token, and Dorman the three other varieties? Although within the realm of possibility, this is not likely. It is certainly reasonable to assume that Lutz relocated to Baltimore with his employer, and continued to cut dies. But what of the other tokens? As mentioned previously, two of them display the Dorman mark.

In my opinion, the most plausible explanation is that Lutz, after moving to Baltimore, cut dies either as a Dorman employee or as a private contractor. If this is true, many of the early dies utilized by Dorman could well be the work of Lutz.

There is, however, another possibility. Previously I mentioned that Dorman had a partner named James S. Thomas for a short period of time, and I alluded to a possible second partner. Frank G. Duffield, in an article titled “The Merchants’ Cards and Tokens of Baltimore” (published in the March 1907 issue of *The Numismatist*), mentions that a Wm. F. Sutz was Dorman’s partner from 1869 to 1871. I haven’t been able to document this in any Baltimore directory (nor can I even find a listing for a Wm. F. Sutz). Could it be that Frederick W. Lutz and Wm. F. Sutz are one and the same?

### **The End of an Era**

THE MOST PROLIFIC output of tokens from the Dorman firm occurred in the 1890s through the 1930s. During this period, the company founded by Dorman literally struck thousands of different store tokens or “trade checks.” Of these, the most common type was probably the “beer check,” which was used extensively by taverns in Baltimore and elsewhere.

Beer checks usually are small tokens with very utilitarian designs, most often struck in aluminum or brass (fiber and plastic also were used in more recent times). The name (and usually the address) of the issuing establishment appears on one side. The reverse bears a value, often expressed simply as a monetary denomination with no wording; others have legends such as GOOD FOR 5¢ IN TRADE or GOOD FOR ONE DRINK. Their shape is typically round, but some tokens are octagonal, oval or square, or have scalloped edges.



IT WAS THE custom of many token manufacturers to “sign” their dies; these “signatures” ranged from merely the company’s initials to a complete name and address.  
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The reverse designs of these tokens are typical of those used extensively by Dorman.

Some taverns used tokens as a means to provide steady customers with a form of discount. For payment of \$1 in cash, a patron could purchase twenty-four 5-cent “checks,” each of which was redeemable for a glass of beer. Once in the hands of the customer, the tokens frequently were put to other uses; they were handy substitutes for cash in card games and were used to bet on games of billiards.

It was the custom of many token manufacturers to “sign” their dies; these “signatures” ranged from merely the company’s initials to a complete name and address. With very few exceptions, Dorman’s tokens did not conform to this style. However, since many of the stock dies he used are quite distinctive, his tokens usually are readily recognized by those familiar with his work.

On a large number of Dorman’s tokens, the denomination appears on the reverse within a circle of rays. This treatment also was employed by another die-sinking firm, the S.H. Quint’s Sons Company of Philadelphia, Pennsylvania (which, until 1905, went under the name “S.H. Quint & Sons”). Many collectors erroneously identify all trade tokens having this reverse design as Quint products. In fact, Dorman used the design on a few tokens as early as the 1870s or 1880s. One such piece was issued during



THE DESIGNS OF the tokens struck by the two firms differ. The rays on pieces that definitely can be attributed to Quint are not like those on Dorman tokens.

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that time to promote the J.F.W. Dorman printing presses; another from the early 1900s advertises the firm as "engravers and die sinkers."

The designs of the tokens struck by the two firms differ. The rays on pieces that definitely can be attributed to Quint are not like those on Dorman tokens. Further, the denomination on the Quint pieces is of a different style. The numerals are crosshatched, and the "2" on the "25" denomination usually has a squared base, while Dorman's "2" has a curled base.

After the 1930s, the use of trade tokens declined rapidly. In 1952 the Dorman firm reported receiving orders for beer checks from only six taverns in Baltimore, about four on Maryland's Eastern Shore, and a few from Pennsylvania and Virginia. An era had passed!

### Acknowledgment

THE AUTHOR EXPRESSES his appreciation to Millard W. Hajek of Baltimore, Maryland, who very generously made his extensive collection of Maryland tokens available for photography. •

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*David Schenkman started collecting coins about 1949 and by the mid 1950s was a serious collector of early U.S. coinage. In 1960 his interests shifted to tokens and medals. A self-employed, professional numismatist, he also operates Jade House Publications, a firm specializing in token and medal literature.*



This view of The J.F.W. Dorman Company's 526 Calvert Street factory in Baltimore appeared on the back cover of the firm's 1925-26 catalog.





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### INTRODUCING THE 1993 COMMEMORATIVE COINS

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**High Silver Content** The 1993 Commemorative Silver Dollar is 92.5% silver (sterling) and 7.5% copper. Available in

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presented in a luxurious black display case. The Brilliant Uncirculated Dollar is encapsulated and presented in a silver-colored sleeve. Mintage is restricted to the number of orders postmarked by December 31, 1993.

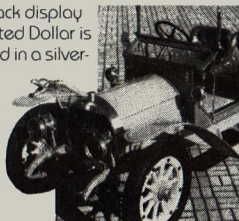
### THE HORSELESS CARRIAGE

The 1993 \$100 Gold Coin celebrates a century-old love affair with the automobile. Though the first cars were built decades earlier, it was not until the first engine-powered cars were produced in the 1890s that there was a real alternative to the horse and buggy.

The coin features five 19th century motorcars, pictured clockwise, from the left: the French Panhard and Levassor Daimler, the American Duryea, the German Benz Victoria, the Simmonds Steam Carriage and, in the center, the first Canadian-built electric car, the Featherstonhaugh.

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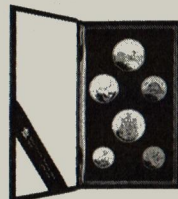
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# In the Footsteps of the Forty-Niners

During California's Gold Rush era, most great fortunes were made not from prospecting and mining, but from the myriad enterprises that sprang up to serve the expanding population.

by Warren Heistand  
ANA 151131



Located at Discovery State Park in Coloma, California, is a replica of the sawmill James Marshall was constructing for John Sutter when he found a gold nugget in the tailrace. The nugget may have been small, but it was big enough to start the great California gold rush of 1849.

ENTREPRENEURS SPARKED THE 1849 gold rush and transformed a lawless wilderness into the State of California. In January 1848 James Wilson Marshall was building a sawmill for John Sutter near Coloma, on the bank of the American River, when he discovered a nugget of gold.

Sutter needed lumber to expand his colony at New Helvetia (at the site of present-day Sacramento). To protect his vested business interests, Sutter attempted to keep the discovery a secret, at least until his mill was completed. But it was not possible to keep such a discovery quiet for very long. Businessman Sam Brannan broke the news to the world by riding down San Francisco's Montgomery Street, waving a vial of gold nuggets over his head and shouting, "Gold! Gold! Gold from the American River!" The California Gold Rush was on.

Once a "rich diggin's" was discovered, a town would literally sprout overnight to provide a minimum of commodities and services—at highly inflated prices. Typical businesses included hotels, inns, eating places, saloons, gambling halls and brothels, the latter appealing to the basic instincts of the predominantly male mining population.

A string of old mining towns stretched for 200 miles along today's Highway 49, from Mariposa in the south to Sierraville at its northern terminus. In geological terms, the Mother Lode could be described as "one rich quartz and gold vein extending from Melones near Sonora in the south to Auburn in the north."

The discovery of large quantities of gold, plus the influx of miners, resulted in a severe shortage of circulating coinage for small business transactions. During the six-year period between the discovery of gold and the opening of the San Francisco Mint, circulating coinage consisted of a confusing mixture of gold dust and nuggets, U.S. silver and gold coins,



THE QUARTER EAGLES struck . . . were hand-punched with the letters "C.A.L." . . . In a sense, these 1,389 coins could be considered our first commemoratives.

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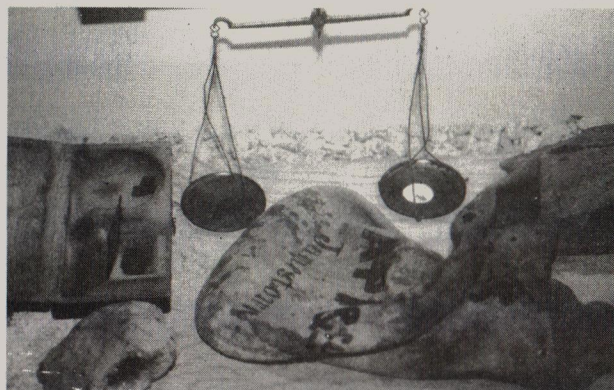
Spanish and Mexican reales, and other foreign coins carried in by miners and businessmen.

Gold dust was inconvenient to dole out accurately, and its value was subject to differences of opinion depending upon whether one was a buyer or a seller. For example, the standard price of a shot of whiskey at a local saloon was "a pinch of gold dust." A miner would hold out his "poke," and the bartender would take his pinch. Needless to say, a lot of bartenders had large, greasy fingers.

At first California gold was shipped overland by stagecoach to the Philadelphia Mint to be made into coins. Colonel Richard B. Mason, military governor of California, sent the initial gold shipment of 230 ounces, 15 pennyweight, 9 grains to President James K. Polk. The shipment, delivered by Lieutenant Lycien Moeser, arrived in Washington in early December 1848. The quarter eagles struck from this shipment were hand-punched with the letters "C.A.L." while the coins were still in the die. In a sense, these 1,389 coins could be considered our first commemoratives.

As gold production increased, the federal government still could not provide adequate coinage to support the business needs of the area. Private coiners responded to the problem by striking (in limited quantities) a wide array of tokens, including round and octagonal fractional gold pieces in denominations of  $\frac{1}{4}$ ,  $\frac{1}{2}$  and 1 dollar. Also popular were privately struck \$5, \$10 and \$20 gold pieces. A number of private minters issued rectangular specie ingots ranging in value from a few dollars to several hundred. It was a makeshift coinage system at best, but pioneers were ingenious problem-solvers with the ability and patience to make the monetary system work until the U.S. Mint began production.

Between 1849 and 1855, about 15 private mints in California had the equipment needed to assay ore, produce gold bars and ingots, and strike gold coins. Norris, Gregg & Norris is recognized as the first private minter in California, documented by an advertisement that appeared in the *Alta California* on May 31, 1849, regarding the firm's \$5 gold piece. It was struck at Benicia City with a San Francisco imprint. Other minters included Baldwin & Co. and Moffat & Co. of San Francisco and J.S. Ormsby of Sacramento. The last issues of privately minted coins were struck by two firms—Wass, Molitor and Company, and Kellogg and Company—



A "poke," such as the buckskin pouch shown here, was the earliest and most versatile method of transporting small quantities of gold dust, sponge and nuggets. The poke, along with the scale in the background used to weigh small quantities of gold, are displayed in California's Columbia State Park.

PHOTOGRAPHS BY GWEN HEISTAND



MOVING GOLD FROM one location to another always involved risk. Of course, bandits immediately recognized an opportunity and took advantage of it.

.....

as late as 1855, a year after the San Francisco Mint began operations.

Soon a safe, fast and reliable system was needed for moving placer gold (taken from the sand and gravel along the rivers) from remote areas to more secure places for storage. This was no small task, as the nearest settlement was Fort Sutter at New Helvetia, miles away over difficult terrain. The only other metropolis was San Francisco, 100 miles farther.

Another problem for owners of major quantities of gold was the high risk and cost of shipping it by stagecoach to the Philadelphia Mint. As soon as the coins were struck, they were shipped right back to California.

A local clamor arose to get the federal government to establish a U.S. Mint in California to process the mounting gold supply. Partial compliance was forthcoming when a United States Assay Office was opened in San Francisco in 1850 and upgraded to a full-blown mint on April 3, 1851.

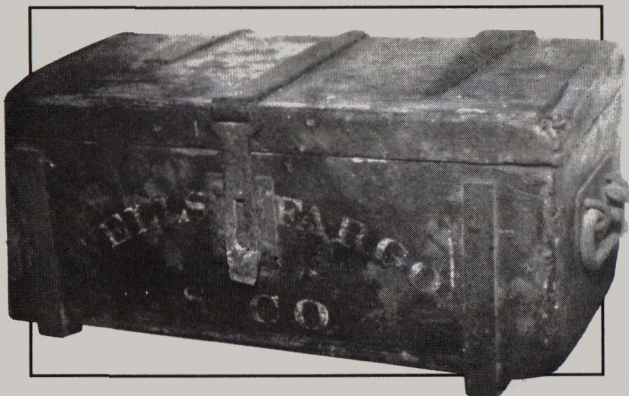
By 1855 the San Francisco Mint was stamping out large quantities of gold \$1, \$2½, \$3, \$5, \$10 and \$20. The \$20, or double eagle, was designed primarily to convert California gold into large bullion coins of uniform weight and quality. In 1850 the double eagle replaced the eagle as a means of settling large financial transactions.

To fulfill the urgent need to transport gold, anyone and everyone with a team of horses and a wagon began offering their services for hire. The Wells Fargo Express Company—its stagecoaches bursting upon the scene pulled by four- and six-horse hitches—quickly became the primary carrier. The sole mission of the driver and the cowboy riding shotgun was to deliver passengers, gold and mail safely to their respective destinations.

Moving gold from one location to another always involved risk. Of course, bandits immediately recognized an opportunity and took advantage of it. Regarded as the most famous California gold bandit was Charles E. Bolton, known as "Black Bart." The town of San Andreas claims Bart as its own because he was arraigned and tried there in 1883 after 28 bloodless stagecoach robberies over an 8-year period.

Bolton resided in San Francisco as a man of means, but the source of his wealth was not readily apparent. Periodically, he would take leave of the city for several weeks. Without fanfare, he would reappear and quietly resume his comfortable life-

Signs of heavy use are apparent on this early Wells Fargo & Company strongbox from the Gold Rush era, which resides in the Gold Country Museum in Auburn.





BOLTON WORKED ALONE, exercising total control over all aspects of planning and executing each holdup. His modus operandi was always the same.

.....

Agents of W. F. & Co. will not post this circular, but place them in the hands of your local and county officers, and reliable citizens in your region. Officers and citizens receiving them are respectfully requested to preserve them for future reference.

**Agents WILL PRESERVE a copy on file in their office.**

**\$800.00 Reward!**

**ARREST STAGE BOBBER!**

1.  
On the 3d of August, 1877, the stage from Fort Ross to Russian River was stopped by one man, who took from the Express box about \$300. coin and a check for \$305.52, on Grangers' Bank of San Francisco, in favor of Fisk Bros. The Mail was also robbed. On one of the Way Bills left with the box the Robber wrote as follows:—  
"I've labored long and hard for bread—  
For honor and for riches—  
But on my corns too long you've trod,  
You fine haired sons of bitches.  
BLACK BART, the Poet."

Driver, give my respects to our friend, the other driver; but I really had a notion to hang my old disguise hat on his weather eye. (for smile.)

*Respectfully* *S. B.*

It is believed that he went to the Town of Guerneville about daylight next morning.

2.  
About one year after above robbery, July 25th, 1878, the Stage from Quincy to Oroville was stopped by one man, and W. F. & Co's box robbed of \$379. coin, one Diamond Ring, (said to be worth \$200) one Silver Watch, valued at \$25. The Mail was also robbed. In the box, when found next day, was the following: (for smile):—

here I lay me down to sleep  
to wait the coming morrow  
perhaps success perhaps defeat  
and everlasting sorrow  
I've labored long and hard for bread  
for honor and for riches  
But on my corns too long you've trod  
You fine haired sons of bitches  
let come what will I'll try it on  
My condition built by woe  
and if there's money in that box  
It's munny in my purse  
Black Bart  
the Poet

"Black Bart" was a notorious Wells Fargo stage bandit of the 1870s. To infuriate his pursuers, he left behind hand-written poems signed "Black Bart the Poet [the Poet]."



WELLS FARGO WAS so incensed by Bart's continuing robberies that it posted an \$800 reward for his capture. That hefty sum was the equivalent of 50 ounces of gold . . .

style. But the truth ultimately came out.

Bolton worked alone, exercising total control over all aspects of planning and executing each holdup. His *modus operandi* was always the same. He first booked a ride on the stage he planned to rob. This trial run allowed him to survey the territory and decide the best spot to heist the Wells Fargo strongbox and the mailbag.

For the robbery, he dressed in black clothing—hence, his nickname “Black Bart.” To conceal his identity, he covered his head with a flour sack, with slits cut for his eyes. The stickup normally took place near the top of a fairly steep grade, when the horses were tiring and the stage was moving rather slowly.

At this moment, Black Bart stepped out from behind a boulder or from a clump of trees and took a position directly in front of the lead horses. The shotgun rider would not chance injuring the horses by taking a shot at him. Bart leveled his double-barrel shotgun directly at the driver and commanded him to throw down the strongbox and the mailbag. When this was done, he instructed the driver to high-tail it out of the area.

When Bart was satisfied that the stage was gone, he broke the lock and heavy metal hasp from the strongbox with a bar. He scooped up the gold from the strongbox and anything of interest from the mailbag. He then disappeared into the brush, where he had hidden a horse for his getaway.

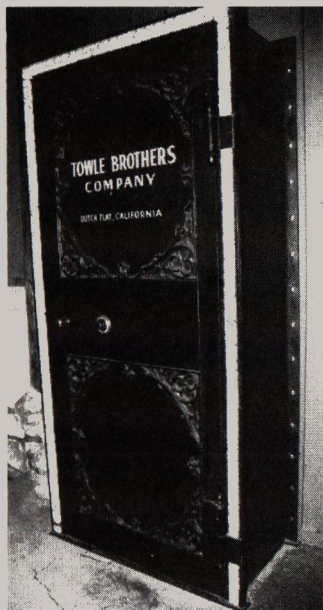
Black Bart was a clever man with the pen as well and derived great pleasure from leaving notes at the scenes of his crimes. One of his poems was reprinted on a reward poster:

I've labored long and hard for bread—  
For honor and for riches—  
But on my corns too long you've trod,  
You fine haired sons of bitches.

BLACK BART, the Po 8 [Poet].

Wells Fargo was so incensed by Bart's continuing robberies that it posted an \$800 reward for his capture. That hefty sum was the equivalent of 50 ounces of gold, or approximately \$17,750 at today's prices.

Black Bart's downfall came when a prospector unexpectedly came out of the brush in the midst of a holdup. Bart made his escape, but, in his haste, left behind a handkerchief bearing the laundry mark FXO-7. The Wells Fargo chief of detectives, James Hume, traced it to a laundry in San Francisco and ultimately to Bolton's doorstep. For his role as “Black Bart,” Bolton served more than four years in San Quentin prison.



Some safes were designed to be bolted to a wall. This particular model was used by the Towle Brothers Company, which operated a logging camp at Dutch Flat. Note the ornamental ironwork and decorative scrollwork. It is on display at Gold Country Museum in Auburn.



NEARLY ALL OF the great fortunes of early California were made not from gold mining directly, but from transportation and merchandising.

.....



From a modest beginning making wheelbarrows for miners in a Placerville shop, John M. Studebaker and his brothers graduated to a full line of wagons, and later to cars. This original wheelbarrow, as well as a restored Studebaker wagon, can be viewed at the El Dorado County Historical Museum in Placerville.

A number of safety measures were implemented to discourage stage and bank robberies. Early wooden strongboxes were reinforced with boards around the edges and opening; later models were constructed of metal. Carriers, banks and government bodies were instrumental in getting stronger safes designed and built to secure gold against theft and the ravages of fire.

Nearly all of the great fortunes of early California were made not from gold mining directly, but from transportation and merchandising. The California gold fields provided an opportunity and a training ground for businessmen who took quick profits and continued to succeed in various enterprises after the gold petered out. These entrepreneurs differed from the miners in their ability to conserve and increase their resources while turning an eye to the future.

John Studebaker was one such entrepreneur. He designed and built a crude, but efficient, wheelbarrow for miners. Over the years, the five Studebaker brothers manufactured wagons, carriages and, beginning in 1902 and 1904, electric- and gasoline-powered automobiles.

Another businessman, Philip Armour, first operated a butcher shop in Placerville. When refrigeration made possible the storage of perishable products, Philip and other members of the Armour family helped to create the new meat-packing industry.



MANY MINERS DECIDED that gold was not the only answer, at least for them. [They] turned to industrial pursuits or redirected their picks and shovels to tilling the soil.  
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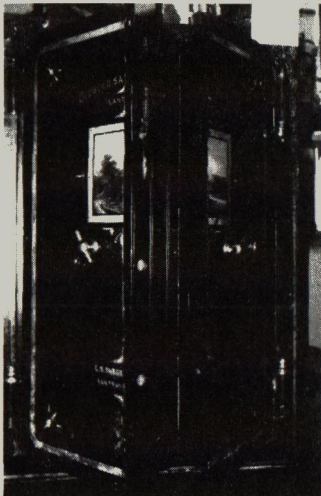
Several businessmen derived their fortunes from the development of the railroad. Mark Hopkins, who got his start in the Placerville area selling fruit and vegetables, became a kingpin in California railroad development. Collis P. Huntington, whose Placerville store sold mining supplies, also became a California railroad tycoon. After prospering in the retail trade near the gold fields, Amasa Leland Stanford served as president of the Central Pacific Railroad, which joined the Union Pacific from the east in 1869 to create the first transcontinental railroad.

Many miners decided that gold was not the only answer, at least for them. The erstwhile miners turned to industrial pursuits or redirected their picks and shovels to tilling the soil. The land was blessed with a relatively mild climate, fertile foothills that provided excellent grazing land for livestock, and great valleys to grow vegetables, fruit and grain. That they were successful is attested by the transformation of this wilderness into the nation's most populous state. California today boasts agricultural, industrial and economic powers that outrank all but a handful of nations—all achieved in less than 150 years. •

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*A graduate of the University of Southern California, Warren Heistand is a former treasurer of the City of Long Beach. He currently serves as secretary of the Long Beach Coin Club. His article "San Francisco's Old Mint and Museum" appeared in the May 1986 issue of THE NUMISMATIST.*



**Diebold Safe & Lock Company of Canton, Ohio—an early safe manufacturer—produced this beautiful model featuring doors decorated with a hand-painted pastoral scene and a bold, gold border. It is exhibited at the Old Sierra City Wells Fargo Office.**



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# A Coin by Any Other Name

“WHAT'S IN A name? That which we call a rose, By any other name would smell as sweet,” Shakespeare said in *Romeo and Juliet*.

“A definition is that which so describes its object as to distinguish it from all others; it is no definition of any one thing if its terms are applicable to any one other,” wrote Edgar Allan Poe in *The Rationale of Verse*.

This month's article will probably please no one completely. The subject is numismatic nomenclature, an area with few rules, but many ideas. The topic came up when *Numismatist* Editor Barbara Gregory and I were discussing the term *Liberty Seated*, as I prefer it. A column I had submitted for publication had come back with the phrase changed to *Seated Liberty*. I remonstrated that, for example, the “Red Book” prefers *Liberty Seated*, and we also have the *Liberty Seated* Collectors Club.

Barbara countered by saying that, in her opinion, an adjective generally should precede a noun. Thus, *Seated Liberty*. To be consistent with my preference of *Liberty Seated*, we should have, for example, 1856 *Eagle Flying* cent. I suppose we also could have the 1877 *Head Indian* cent.

After touching upon a few other terms, we both remembered that the U.S. Mint in its official news releases calls Lincoln cents “pennies,” which is one of the first things coin collectors learn not to do. However, in 1958, when Dr. William H. Sheldon updated and revised his 1949 book, *Early American Cents*, he retitled it *Penny Whimsy*. Technically, a penny is a denomination of England and certain other countries, not of the United

States. “Cent” is the official term used on this side of the Atlantic. However, does a cent become a penny if we call



it one? Perhaps yes, perhaps no. Few would argue that if you call a cow a horse, it is still a cow. Thus, we are back to square one.

Let me also mention that we are dealing with flaws in the English language. “Operative” means “functioning,” whereas “inoperative” means “not functioning.” However, “flammable” and “inflammable” mean the same thing, when one would logically think that the latter means “not subject to combustion.” Then there is the subject of rhyming—thank goodness this column does not deal with numismatic poetry—and such English words as bough, through, tough, though, and so on. Pity the poor foreigner wanting to learn how to speak as we do!

Sometimes in numismatics a difference of opinion arises as to whether a word should be shortened to comply with modern usage, such as “catalogue” to “catalog.” I have always preferred the former, for when I was a kid, one of my most consulted references was Wayte Raymond's *Standard Catalogue of United States Coins*. However, a couple years ago Carling Gresham wrote a commentary in which he felt that adding the “ue” to “catalog” was a bit stuffy and pretentious.

Should it be *luster* or *lustre*? I prefer the latter, which inclines toward the British usage. Is it *mint mark* or *mint-mark*? Years ago, as in Augustus G. Heaton's treatise by the same name, *mint mark* was usually two words. Today, I often see it as one word.

Grading nomenclature also displays variables. An official ANA grade designation is *Extremely Fine*, but often one sees *Extra Fine*. To my mind, “extra” means superfluous, not “very.” I note that PCGS holders carry the abbreviation XF, which doesn't seem right either; EF is proper. And, is it *About Uncirculated* or *Almost Uncirculated*? I have seen both used; *About* takes precedence.

I believe we can thank Ken Bressett for much of the nomenclature we now use with regard to coin design types, especially among earlier issues in which there was little standardization. As editor of the “Red Book” and a close associate of that volume for many years when Dick Yeoman was editor, Ken created *Matron Head* for the 1816 cent, *Capped Bust* for the 1807 half dollar, and *Petite Head* for certain late-date large cents, among other terminology. (If someone else invented some of these terms, let me know and I'll put a note of correction in a future column.)

However, many of the terms that Ken didn't invent, but which have come to us by tradition, are not correct in a technical sense. For example, what nearly everyone calls the *Buffalo* nickel should really be the *Bison* nickel, for the quadruped depicted on the reverse is a bison. Even better, it should be called an *Indian Head* nickel, for an Indian motif is on the obverse. Usually we call a coin by its obverse design



not its reverse. Otherwise we would have the Monticello nickel instead of the Jefferson nickel, and the Great Seal half dollar instead of the Kennedy half dollar, etc.

One of the most erroneous terms in popular use is the *Mercury* dime. Depicted on the dime is Miss Liberty, a woman, with wings on her head. Mercury, the messenger of mythology, was male and had wings on his feet. However, to say Winged Liberty Head dime is too complicated, and to simply say Liberty Head is to confuse it with, say, the 1892 Barber dime.

Speaking of the coins of William Barber, perhaps these should be called Liberty Head dimes, quarters and half dollars, after the obverse motif. It is somewhat unusual, although not unprecedented, to name a coin after its engraver—but we do have the Saint-Gaudens double eagle and the Morgan silver dollar, among others. However, we do not have the Fraser nickel (James Earle Fraser designed the Buffalo nickel—or is it the Bison nickel? or the Indian Head nickel?), the Flanagan quarter (Washington quarter) or Roberts half dollar (Kennedy half dollar).

The 1836 Liberty Seated (or Seated Liberty—things are getting complicated) silver dollar is popularly called a *Gobrecht* dollar, but an 1837 half dime or dime with precisely the same obverse motif is not known by the Gobrecht name.

About the time I was mulling these things over, Beth Deisher, editor of *Coin World*, telephoned, and in the course of our conversation I mentioned that I had just talked to Barbara Gregory and was pondering ideas for a column on nomenclature. Beth then mentioned that terminology was a problem at *Coin World*, too, and although a style guide had been

printed for use of staff members, there were still many areas of disagreement. In particular, she brought up the Mercury dime situation. The next day a copy of the *Coin World* style guide arrived by overnight express. Among other things, I learned that *Coin World* authors adhere to the following preferences:

**Buyer's fee:** Buyer's *fee* is preferred over buyer's *premium* or *juice*. I have heard the latter, particularly among younger dealers. Before then, I thought it had something to do with squeezing oranges. Now some think it applies to squeezing bidders.

**Standing room only:** To quote *Coin World*, "When used as an adjective, hyphenate: 'The standing-room-only crowd filled the room to capacity.' When used as a noun, do not hyphenate: 'The bourse is filled to standing room only.' A standing-room-only crowd is one in which every seat is filled and additional persons are forced to stand."

I threw this in because in today's coin market, at numismatic seminars and conventions, it would warm all of our hearts to see some of these standing-room-only (I hope hyphens were supposed to be used here) crowds!

**Canadian denominations:** "There are no nickel, dime, quarter dollar, or half dollar coins among Canadian denominations. The proper usage is five-cent coin, 10-cent coin, 25-cent coin, 50-cent coin." I remember learning this the hard way when giving a talk before a group of Canadian numismatists. I was not more than a few minutes into my dialogue when I noticed a persistently raised hand. I stopped, asked what the matter was, and was forthwith told that there was no such animal as the 1858 Canadian dime.

**Coins without names:** An interesting paragraph in the *Coin World* style guide informs users of the following: "Several U.S. coins have no commonly used name: Two-cent coins, silver three-cent coins, \$3 gold coins." Actually, the government referred to the silver 3-cent piece as the "trime," and I occasionally use this word in some of my firm's auction catalogues (or catalogs), but it has never caught on.

The next time one of my readers gets wrought up about grading terminology, surcharges on commemorative coins, certification services or any other burning issues of the era, perhaps some of this energy could be diverted into making up a pet name for the 2-cent piece or \$3 gold coin. Both denominations are nice to collect, both are scarce, and perhaps they are deserving of better terminology. How about *twosies* and *threesies*?

**Coronet:** Use *Coronet* instead of Liberty Head for the \$1, \$2.50, \$5, \$10 and \$20 coins of the 19th century and early 20th century," the *Coin World* style sheet advises. Turning to the Red Book, which existed before *Coin World* was even thought of (the first edition came out in 1946, whereas the first *Coin World* issue saw the light of day in 1960), I see therein that the gold dollar is referred to as the Liberty Head type, the quarter eagle is called the Coronet type, the half eagle and eagle are called the Coronet type, and the double eagle (which has essentially the same design as the 1849-54 gold dollar) isn't called anything—there is no title depicting the type.

**Standing Liberty:** The same *Coin World* reference tells me that instead of referring to certain 1917 quarters as Type I or Type II, if I were sitting at a desk at Amos Press out in Sidney, Ohio, working on the next issue of



*Coin World*, I had better use the somewhat naughty-sounding "1917 Standing Liberty, Bare Breast quarter dollar," and the rather military "1917 Standing Liberty, Mailed Bust quarter dollar." I don't think I'll use these terms any time soon.

**Stella:** The same reference suggests that "Stella" always be capitalized, and at Bowers and Merena Galleries we usually do this as well. However, it doesn't make any more sense to capitalize Stella than it would to capitalize Dime or Trime (I tried capitalizing these other two words here to see what they would look like). Similarly, *Coin World* suggests that "trade" in "Trade dollars" be capitalized, but only if they are United States Trade dollars, not British trade dollars or Canadian trade dollars. Personally, I never capitalize

trade dollar unless it begins a sentence, such as "Trade dollars are the favorite coins of noted numismatic authority Bruce Amspacher."

Now, on to other ideas.

To avoid confusion, I like to capitalize coin grades. Thus, a Good 1804 large cent or a Fine example doesn't refer to a scarce cent (or penny?) that is *nice* or *desirable*. Instead, Good and Fine, if capitalized, have specific grade meanings.

In numismatic literature, capitalization often is inconsistent. I also prefer to capitalize Proof, Mint State and Uncirculated, and I hope that the proofreaders of this issue of *The Numismatist* follow my wishes—at least for this article. (Note to editors out there in Colorado Springs: You can change back next month!)

We all know our right hand from

our left, but when you look at a Kennedy half dollar, which is the right wing of the eagle and which is the left? Procedure has never been standardized in this area, either. On the left side of the coin is actually the eagle's right wing. To clarify this, writers sometimes say something convoluted, such as "eagle's right (observer's left) wing," a phrase I also have used. However, as the observer doesn't have a wing, it would probably be better to say something even more awkward: "Eagle's right wing (which the observer will see on the left side of the coin)." I think I will leave eagle wings behind now.

In the course of writing my book *Silver Dollars and Trade Dollars of the United States: A Complete Encyclopedia*—which is now being readied for publication at long last—I was urged

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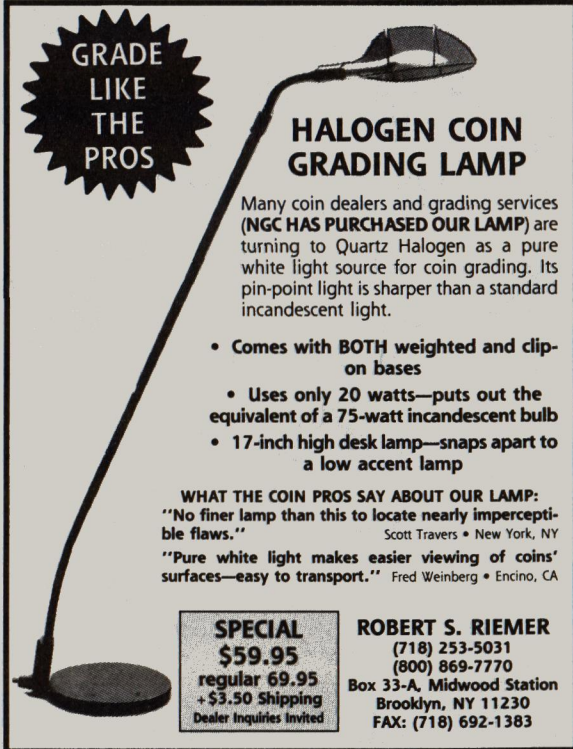
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by Eric P. Newman and several others not to refer to 1804 silver dollars as "originals" and "restrikes." Instead, the best term, apparently, is "novodel," a word that I have employed. Usually (there are exceptions), "novodel" refers to a coin specimen or variety (of which no original made in the year indicated ever existed) made by an official mint at a later date for collectors or other purposes. Somehow, I think *novodel* is nicer than *antedated fantasy* (which Newman and Bressett used in their book, *The Fantastic 1804 Dollar*) or Don Taxay's phrase, *piece de caprice*. To me, *restrike* is completely inappropriate, as this applies to the issuance at a later date of coins from the same dies used earlier to make originals in the year indicated on the dies.

Going further with *restrike*, it is believed that the 1851 Centered Date

Liberty Seated (Seated Liberty?) dollar was made either from an obverse die cut in 1851, but never used at the time, or, more likely, from a new die made at the Mint a number of years later. If the die was never used to make original 1851 dollars, then we should not call these pieces 1851 restrikes—but we all do.

While I am at it, let me mention what I consider to be one of the most curious terms in numismatics, that being *excessively rare*. To me, *excessively rare* means *too rare*—or rarer than it should be or can be. I prefer *exceedingly rare*. However, I note that in my own firm's catalogues (catalogs?) the phrase "excessively rare" has crept in here and there over the years—but such instances were coins catalogued (cataloged?) by other members of the firm.

I have even heard arguments about the definition of a coin. Does a coin have to be legal tender and of a specific denomination? Or can a coin be something else? For example, is a privately issued copper Civil War token a coin? Can it be owned by a *coin* collector, or is the owner referred to as something else entirely—a *token* collector?

Usually, when writing an article I try to draw some conclusions, but this discussion is an exception. I am simply raising points. Fred Schwan advises me that the Numismatic Literary Guild is endeavoring to create a style guide to be used by all in the hobby—or is it an *industry* because some call it that?

As is the case for preferences in religion, politics, and even the desirability of smooth over crunchy peanut butter, there may be no wrong or right answer. •



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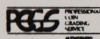
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# A Czechoslovakia Note Comes to Life

**A**BOUT FIVE YEARS ago, with great personal interest, I watched a documentary on public television about the life of the legendary orchestral conductor Arturo Toscanini. The program included some of the few kinescopes that remain from the early days of television, as well as film clips of the maestro as he conducted (some musicians might say "badgered") members of the NBC Symphony and other orchestras.

The broadcast also included interviews of musicians from around the world who had performed under Toscanini's baton. Among these world-famous instrumentalists and singers were teachers and friends of mine with whom I had worked or come in con-

tact with during my days as a musician in New York City.

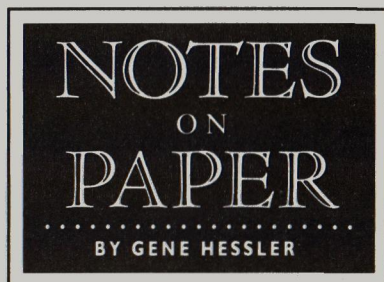
(With all respect to the legendary

New York, Toscanini died, so I never had the opportunity to perform under him.)

As the PBS program progressed, I enjoyed listening to the interviews with the Toscanini alumni. Some stories they told were familiar; however, I was in for a surprise.

As an attractive, mature opera singer who had sung under Toscanini's direction told of her admiration for him, the name Jarmila Novotná appeared at the bottom of the screen. For one who collects paper money from Czechoslovakia, this name bridges the disciplines of music and numismatics (or "syngraphics," to be more precise).

The 100-korun note (P[ick] 24) that circulated in Czechoslovakia from



conductor, many of those who performed under Toscanini agree that he was demanding almost to the point of ruthlessness. In 1957, just about the time I was becoming established in

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October 25, 1932, to October 20, 1944 (an overprinted version of which (P1) circulated in Slovakia from June 6, 1939, to September 1, 1941), bears an image of Liberty. The designer of this note was Max Svabinský, who, along with Alfons Mucha, designed some of Czechoslovakia's most attractive paper money. For this 100-korun note, Svabinský asked a young opera singer, Jarmila Novotná, to pose for the representation of Liberty.

The television interview convinced me that I must locate this woman and ask her to autograph a portrait. A photograph would be a stunning addition to an exhibit that included the 100-korun note.

I wrote to the producer of the television show in care of Channel 13, the New York station from which the show emanated. In reply he said it would be necessary to contact the person who had arranged for the interviews. Eventually, I obtained the address of Madame Novotná.

I immediately wrote her a letter, in which I explained that I was both a musician and a collector of paper money, especially notes from Czechoslovakia. Within a week, she responded, sending a portrait that was taken in her prime. The photograph represents her debut in 1925 in the role of Marenka in *The Bartered Bride*, written by the famous Czech composer Bedřich Smetana, who appears on a 5,000-korun note (P74), also designed by Max Svabinský. The autographed portrait of Madame Novotná made the 100-korun note come to life.

While living in New York City, I was fortunate to become friends with another model—the late Theresa De Francisci, wife of Anthony De Francisci, the designer of the Peace dollar. But, that is another story, and since this is a paper money column, it must be reserved for another time and place. •



Jarmila Novotná was born in Prague on September 23, 1907. She sang in the world's great opera houses, making her American debut as Cio-cio-san in *Madame Butterfly* in San Francisco in 1939.

GENE HESSLER



Madame Novotná served as the inspiration for the image of Liberty on a Czechoslovakia 100-korun note. The specimen shown here is an overprinted version that was used in Slovakia.



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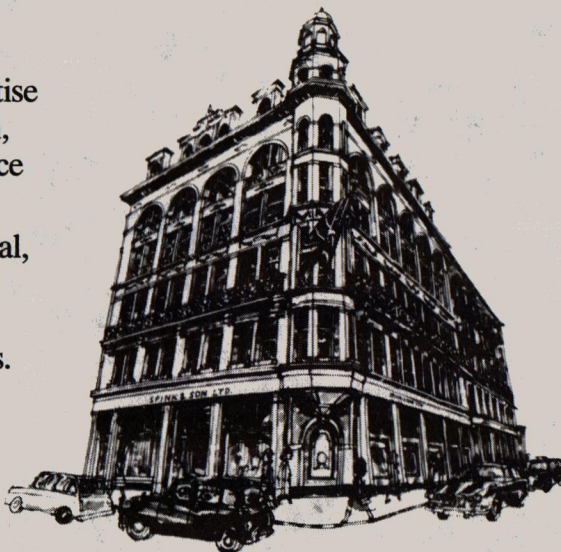
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# A Cent for Sarah

**F**OR A NATION built on change, it's odd that we are so reluctant to change. Take circulating coins, our 1-cent piece in particular. Save for a different reverse in 1959, the Lincoln cent remains relatively unchanged since it entered circulation 84 years ago this coming August.

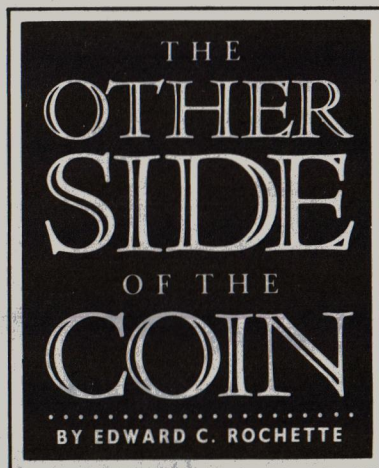
The Lincoln cent has the distinction of having our longest-standing currency design. It is a very popular coin design, but had a poll been taken within days of its introduction, the coin might have gone down in numismatic history as our shortest-lived type coin!

In the eyes of the editors of the prestigious *New York Times*, Lincoln's appearance on a coin of the realm was an abomination forced upon the American public as another "ill-considered freak of Theodore Roosevelt's will, . . . comparable to his effort the year

before to remove the motto, 'In God We Trust' from the silver dollar!"

Editorial writers of the day were not

erty on their coin rather than the heads of Presidents. However well pleased they might be with the head of the great man now their President, they may have no great reason to be pleased with some of his successors; as to him, they have his busts, his pictures everywhere, historians are daily celebrating his fame, and Congress has voted him a monument. A further compliment they need not pay him, especially when it may be said that no republic has paid such a compliment to its Chief Magistrate; and when indeed it would be viewed by the world as a stamp of royalty on our coins; would wound the feelings of many friends, and gratify our enemies.



numismatically correct. Silver dollars had not been minted since 1904. The writer was confusing Roosevelt's call to remove reference to the Almighty from the recently designed Saint-Gaudens \$10 and \$20 gold pieces.

To the press, Victor David Brenner was little more than "an itinerant match-peddler." To reinforce its disapproval of the new cent, the *Times* published a series of editorials recalling the 1792 Congressional debate on coin designs to stay its point.

While numismatic legend gives the impression that George Washington opposed the use of his portrait on coins, it was Congress that prevented it from happening. The *Times* republished Virginia Representative John Page's full argument:

I second the motion, therefore, for the amendment proposed, and the more readily because I am certain it will be more agreeable to the citizens of the United States to see the head of Lib-

The argument fell far short. Now followed an attack on the design of the new cent. "There is no excuse," said one editorial, "for abolishing the traditional Indian Liberty head on the cent and substituting therefor the medallion head of Lincoln with the commemorative dates, 1809-1909 and the initials V.D.B. of the artist who executed the rather poor design. It is a medal, and a stupid imitation of a medal at that, that is now being circulated by the million." It is safe to ask whether the writer ever saw a Lincoln coin before preparing his report. Only the year of issue appeared on the coin.

The year 1909 was *the* Lincoln year. Plans to observe the centennial of his birth deluged Washington. The United States Senate Park Commission opted for a structure to be erected on the waterfront at the eastern end of a proposed memorial bridge from Washington, D.C., to Arlington, Virginia. Envisioned was a great portico embellished with sculpture—including a statue of Lincoln—and with four rows of linden trees forming its background.



Actual Size: 19.05mm

Despite the harsh criticism that greeted its introduction in 1909, the Lincoln cent has remained in use longer than any of our current coins.



Congress debated another proposal—to build a broad highway from the White House to Gettysburg, Pennsylvania, having a median strip festooned with flower beds and fountains, and with rows of trees separating different roadways for swift and slow vehicles and for electric railways.

Another of the seriously debated plans called for construction of a peristyle of monumental proportions surrounding the plaza at Union Station. A huge frieze would feature quotations from Lincoln's speeches. One problem—there would be no room for a statue. The center of the plaza had already been reserved for the Columbus Memorial Fountain.

Ironically, the *Times* fought as hard for the Park Commission plan as it did to abort the issuance of the new cent. To add to the turmoil, the paper al-

leged that President Roosevelt had promised Brenner "in a moment of generous enthusiasm that his full name should decorate the new Lincoln cent."

The *Times* led the outcry over the addition of the designer's initials to the reverse. When the Treasury announced that the initials were to be removed, Brenner sought legal support to keep the recognition of his work. This action provoked the paper to offer a new reverse design, suggesting that the sculptor, who "appears still to be in the 'prentice stage as a coin designer, display the legend, VICTOR DAVID BRENNER / OFFICE, 624 MADISON AV., N.Y. The field of the reformed cent might also appropriately bear," the editorial chided, "an engraving of Mr. Brenner's office building.

"We are sure Abraham Lincoln,"

the writer continued, "would not object to this substitution of his features, since it would make the advertisement for Mr. Brenner perfect." The *Times* then turned to a collector to support its contention that the new cent be limited to one year of issue. Reverend N.C. Alger of Middle Hope, New York, submitted a tale oft repeated by the numismatic press:

In Philadelphia lived a child, 5 or 6 years of age, by the name of Sarah Longacre whose father was a fine engraver and held official relations with the Government and was employed at the Mint. A delegation of Indians came from the Northwest to pay a visit to Washington, and call upon the President. Thence they proceeded to Philadelphia and were invited to the home of Mr. Longacre. One of the chiefs was attracted to



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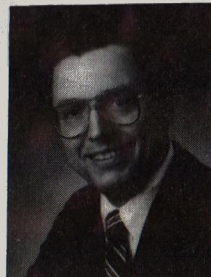
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little Sarah and, in sport, took off his headdress and placed it on her head, and she stood before the company in this peculiar garb. Some one of the company sketched her on the spot and handed the product of his artistic skills to the father. The engraved sketch went into competition for the honor of a place on the cent, just being coined, and Uncle Sam accepted the face of the little girl with the Indian bonnet.



Some obviously were unaware that the designer's initial "L" (rotated clockwise 90°), for "Longacre," was hidden in the headdress on the Indian Head cent.

"We are sorry," lamented the *Times*, "that the years have subdued the features of the Indianized American girl into the plain 'Indian head' known to the millions." The story gave the paper an opportunity to press its attacks on Brenner's offending initials. "There had been good reason for engraving the initials, 'S.L.' upon this cent, for they would bear a direct artistic relations to

the design and to its meaning. More than ever do we believe that Abraham Lincoln would prefer to yield his place on the coin to the little girl. Artist Brenner has missed his opportunity, since the revival of the child's features and the inclusion of her initials, upon a new one-cent piece

would have won the instant applause of the Nation."

Closer examination might have revealed to the writer that an initial "L" had indeed appeared—hidden in the Indian headdress for the past 45 years. But, it was that of the designer/father and not the model/daughter. •

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# New Fraud Hot Line Will Benefit Investors

**T**HE PROFESSIONAL NUMISMATISTS GUILD (PNG) recently established a consumer hot line to help track suspected fraudulent telemarketing in the rare coin industry. Anyone can now access a 24-hour fax machine to report such fraud and request help. According to PNG Executive Director Paul L. Koppenhaver, the hot line is part of the organization's continuing effort to combat millions of dollars in consumer losses from telemarketing frauds involving sales of grossly overpriced, overgraded and misrepresented rare coins.

Those who have information about suspected fraudulent activities can fax a written complaint to the PNG

at 818/832-9946. There is no charge for this service other than the cost of the call.



The PNG will attempt to resolve any complaints it receives when matters are in dispute, then, if necessary, it will provide information and expert assistance to the Federal Trade Commission (FTC) for prosecution of the case. The FTC and PNG estimate that over the past decade, fraudulent tele-

marketing sales involving rare coins have totaled hundreds of millions of dollars and probably have turned thousands of collectors and investors away from the numismatic market.

"We want to stop the dishonest operators who sell coins to unsuspecting customers at 10 or even 100 times their true value," Koppenhaver says in a PNG news release. "Those fraudulent telemarketers are ripping off consumers and ruining the reputations of honest merchants who are part of America's 130-year history of professional numismatics."

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### File #331

Several readers have written to me recently about advertisements in which medals are described as "coins." Numismatists are touchy about such things—not just to be picky, like criticizing people for calling cents "pennies"—there is a much deeper problem with calling medals "coins."

The danger is that beginning collectors may confuse the two terms and think they are buying real, government-issued coins instead of privately made medals. There is a vast difference when it comes time to sell. Government coins have a large collector following. Medals, on the other hand, are not nearly as likely to appeal to buyers on the secondary market.

In most cases medals can be resold only for far less than their original purchase price. One reason for this is that

no one is ever sure about the number originally minted or if more will be struck some day. People also tend to forget that medals are never consumed by circulation, so the total number made will be around for a long time. With coins, the majority will be lost or worn through daily use.

A typical example of this kind of deceptive advertising is in a brochure I received in the mail featuring a beautiful medal designed by Frank Gasparro and commemorating Pearl Harbor. It is an exceptional piece by any standard, but it is not a "Proof Coin," as it is described in the brochure.

Another problem collectors may have with this offering is that while it is enticingly gold-plated, it actually contains only one ounce of silver. In other words, it is just another silver

round—but one of real artistry, gold-plated and attractively packaged. Does that make it worth the asking price of \$95 plus shipping? I don't think so, but I must admit it has great appeal as a significant commemorative medal by a great artist.

### File #332

This month's Sears credit card billing statement contains another coin offering. Sears has included quite a few of these lately; these promotions must be doing well. Perhaps there is a message here for professional coin dealers. If Sears can sell overpriced coins to the general public, there must be a growing market out there just longing for some worthwhile coin offerings.

The sales method used by Sears and others who sell to the mass market is a simple one. Find something that

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appeals to the public, package it nicely and make it easy for them to buy. Price does not seem to be a major factor. These merchandisers put their money into packaging and advertising, rather than the coins. They give no thought to repeat sales, so they can mark up promotions to whatever the market will bear.

The curious thing is that so many people are willing and anxious to purchase interesting coins. It seems to me that professional coin dealers could beat these merchants in both price and variety. Why don't they? I can't answer that. Perhaps they think the market for low-priced coins is just too small. Perhaps they, too, are not thinking about the long-term effect these buyers have on their coin sales. It's a shame that many col-

lectors who want to get started in this hobby have to do so by getting stuck on their first few purchases.

This latest Sears promotion is a classic. It offers five different "collections," attractively framed and ready to hang on your wall, for approximately \$34 each postpaid. Of course, you can charge them to your credit card.

Collection #1, "The Way West," comprises 14 Buffalo nickels. The illustration shows an uncirculated coin, but the ad does not mention the actual condition of any of the pieces. Nor does it tell you if the coins are all of the same date. Next, there is "The Round-Up," consisting of a Barber dime, quarter and half dollar. What these coins have to do with a cattle drive is beyond me,

but it's their story and they're stuck with it.

Collection #3 is a tribute to the '49ers. It contains nine Liberty Head nickels. The tie-in seems to be a gold-plated piece reminding us of the "racketeer" nickel. The fourth collection is a selection of 10 Indian Head cents—a tribute to the American Indian. (The copywriters seem to think the portrait is that of a real Native American.)

The final offering is called "The Pony Express." This one defies all logic. It consists of a selection of 10 Mercury dimes! Their connection with the Pony Express is beyond me. These coins are somehow supposed to "commemorate the brave couriers who gambled it all to speed mail westward."



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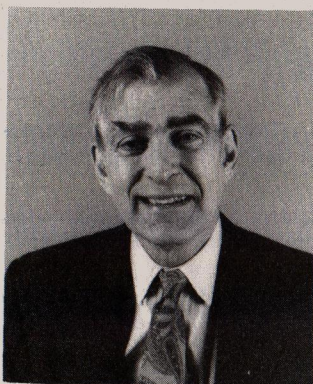


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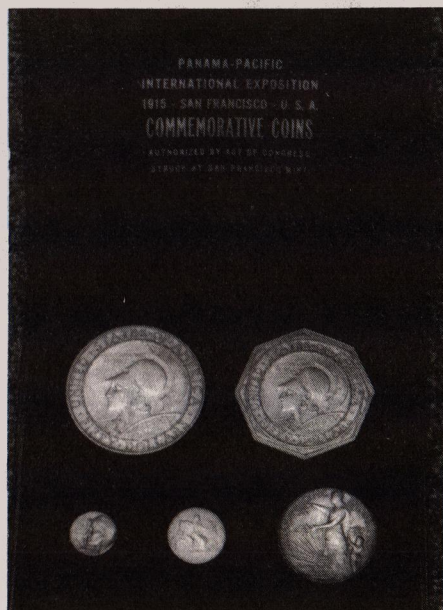
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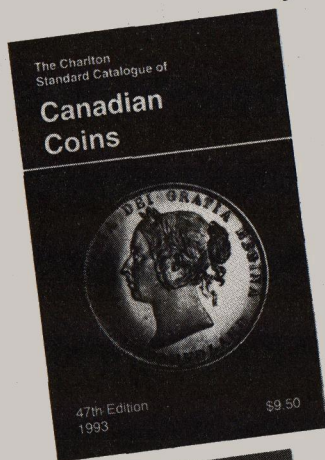


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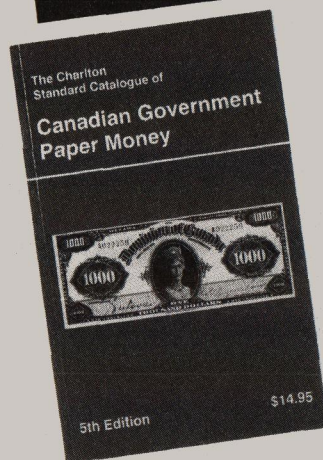
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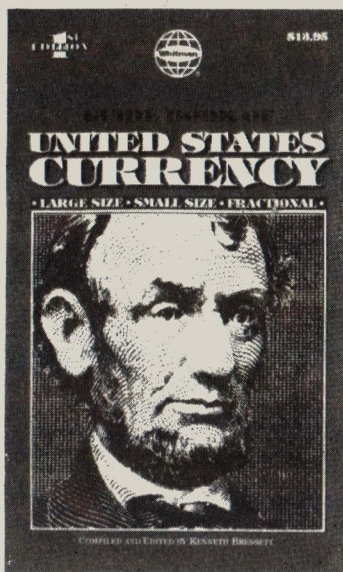
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## BOOKMARKS

■ A new catalog of U.S. paper money issued from 1861 to date has been produced by the Whitman Coin Products division of Western Publishing Company. **Guide Book of United States Currency** (ANA Library Cat. No. US20.B7) is a revised and expanded version of three standard references: William P. Donlon's *United States Large Size Paper Money, 1861-1923*, Matt Rother's *Guide Book of United States Fractional Currency* and Neil Shafer's *Guide Book of Modern United States Currency*.

New sections covering Treasury Notes of the War of 1812, new issues and recent discoveries have been added to information from the three older books. Current grading terms and nomenclature are used to describe



The new **Guide Book of United States Currency** lists all U.S. paper money issued from 1861 to the present.

the notes. Pricing is given for most notes in six different grades, ranging from Very Good to Choice Crisp Uncirculated. Every note is illustrated; all known signature combinations are listed.

*Guide Book of United States Currency* is compiled and edited by Kenneth Bressett. The 336-page, softbound book is available at coin shops and bookstores or for \$13.95 plus \$3 postage and handling directly from the publisher (ask for stock item #9373), Western Publishing Company, Whitman Coin Products, Dept. 438, P.O. Box 700, Racine, WI 53401.

■ **Turkoman Figural Bronze Coins and Their Iconography, Vol. 1: The Artuqids** (ANA Library Cat. No. KA20.T8S5 v.1) is a complete catalog of types, and includes not only technical numismatic details, but also



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related art and historical background. According to authors William F. Spengler and Wayne G. Sayles, the primary purpose of the reference is to "provide a comprehensive type catalog of the attractive figural copper coins struck by Turkish princes in and around eastern Anatolia and the Jazira in the 12th and 13th centuries A.D., for the practical use of students, collectors and professional numismatists."

The 218-page, 6 x 9-inch book is hardbound. Tables and black-and-white illustrations, plus a glossary of terms and an extensive bibliography, supplement the text. *Turkoman Figural Bronze Coins and Their Iconography* can be purchased for \$35 plus \$2.50 postage and handling from the publisher, Clio's Cabinet, P.O. Box 123, Lodi, WI 53555.

■ **Metallurgy in Numismatics** is a

series begun by Great Britain's Royal Numismatic Society with the publication of the first volume in 1980 and the second volume in 1988 (ANA Library Cat. No. AB25.M4). These references are intended to encourage numismatic students and scholars to apply scientific techniques to the study of coinage. The majority of contributions to the first volume represent collaborative efforts of a numismatist and a scientist; coins studied range from archaic Greek coinage and 9th-century Northumbrian coinage to Roman and Byzantine issues. The second volume includes papers presented at a symposium held at the British Museum in April 1984, at which coinage of Europe and the Mediterranean world, A.D. 500-1500, was presented with accompanying scientific data.

The first volume comprises 220

pages of text plus 28 black-and-white plates; the second volume consists of 132 text pages and 11 plates. Both hardbound books measure 7½ x 9¾ inches.

■ The first book in a planned multi-volume publication of U.S. numismatic material in the Smithsonian Institution's National Numismatic Collection has been published. *Sylloge of the United States Holdings in the National Numismatic Collection of the Smithsonian Institution* (ANA Library Cat. No. GA20.S9 v.1) catalogs 242 gold coins from 1785 to 1834, plus the Immune Columbia gold pattern of 1785 and Brasher's 1785 doubloon and 1787 half doubloon. Author Cory Gilliland arranges the listings chronologically; coins are shown 1½ times their actual size in black-and-white photographic plates.

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Priced at \$62, the 7 x 10-inch, hard-bound volume can be ordered from Smithsonian Institution Press, Department 900, Blue Ridge Summit, PA 17294, telephone 717/794-2148. Please include \$2.25 postage and handling for the first book and \$1 for each additional book.

■ Harold Thomas has compiled a bibliography of books, periodicals, pamphlets, auction catalogs and articles that may be useful to collectors interested in a particular field of numismatics. *United States Numismatic Bibliography* (ANA Library Cat. No. AA50.T3) lists more than 2,300 items, arranged by subject. The listing is cross-referenced by indexes of authors, auction firms and subjects. Thomas plans to update his softbound printout sometime this year.

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# MEMBERSHIP NEWS

## Calendar of Events

*Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print information clearly and send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, or fax 719/634-4085.*

### EAST

#### APRIL

**4** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

**16-18** WHITE PLAINS, NY. Westchester County Center, Bronx River Pkwy., Tarrytown Rd. & Central Ave. Westchester Coin, Stamp & Paper Money Show (WESPSEX) presented by the White Plains Coin Club. Earl H. Peltin, P.O. Box 122, Eastchester, NY 10709, telephone 914/961-3305.

**20** BRICK, NJ. Brick Municipal Complex, Chambersbridge Rd. Ocean County Coin Club National Coin Week Coin Show & Exhibit. Alex Molochko, 2148 Rt. 88 E., Brick, NJ 08724, telephone 908/270-8721.

**24** WORCESTER, MA. People Church, 25 Francis St. Coin-A-Rama held by the Worcester County Numismatic Society. Ted Barrett, P.O. Box 7273, Worcester, MA 01605.

### ANA EVENTS

**April 18-24** National Coin Week: "Strike a Friendship with Coins." ANA Educational Services Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

**July 10-16** COLORADO SPRINGS, CO. The Colorado College. ANA 25th Annual Summer Conference. ANA Educational Services Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

**July 28-August 1** BALTIMORE, MD. Baltimore Convention Center. ANA 102nd Anniversary Convention. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085. Auction by Heritage Numismatic Auctions, Inc., Heritage Plaza, 100 Highland Park Village, Dallas, TX 75205-2788, telephone 800/872-6462, fax 214/520-6968. Numismatic book auction by George Frederick Kolbe, P.O. Drawer 3100, Crestline, CA 92325-3100, telephone 909/338-6527, Fax 909/338-6980.

### NATIONAL & REGIONAL EVENTS

**April 2-4** SEATTLE, WA. Seattle Center Flag Pavilion. 305 Harrison St. Pacific Northwest Numismatic Association Convention & Coin, Stamp & Sportscard Show. Shannon Jones, c/o PNNA, P.O. Box 445, Keyport, WA 98345, telephone 206/297-4619.

**April 3-4** LANCASTER, PA. Farm & Home Center, Rt. 72 off Rt. 30. Annual Coin Show conducted by the Central Pennsylvania Numismatic Association. Anthony Almond Sr., 501 High St., Apt. 910, Pottstown, PA 19464, telephone 215/323-7773 or 215/327-0122.

**April 18** PAWTUCKET, RI. LeFoyer Club, Fountain St. Little Rhody Coin Show sponsored by the Coin Club of Rhode Island. Jeffrey E. Wight, c/o CCR1, P.O. Box 8495, Warwick, RI 02888 or telephone Morris Bernstein at Warwick Coins, 401/467-4450.

**April 22-25** GRAPEVINE, TX. DFW Hilton Executive Conference Center, 2 to 3 mi. N. of Dallas/Ft. Worth Airport via hotel shuttle. Early American Copers Convention. Stu Hodge, 625 Country View Ln., Garland, TX 75043.

**April 23-25** FLINT, MI. Radisson Riverfront Hotel, 1 Riverfront Center W. Michigan State Numismatic Society Annual Spring Convention. Raymond W. Dillard, P.O. Box 161, Fenton, MI 48430.

**April 24-25** SCOTTSBLUFF, NE. VFW Building, 2710 N. 10th St. (Scottsbluff-Gering Rd.). Nebraska Numismatic Association 38th Annual Coin Show & Convention hosted by the Oregon Trail Coin Club. Elmer G. Nelson, c/o NNA, P.O. Box 683, Sutherland NE 69165, telephone 308/386-2231.

**April 30-May 1** LAS VEGAS, NV. Aladdin Hotel & Casino, Las Vegas Blvd. (Las Vegas Strip). 1st Annual Convention & Show sponsored by the Casino Chips & Gaming Tokens Collectors Club. Archie A. Black, c/o CCGTCC, P.O. Box 63, Brick, NJ 08723, telephone 908/458-8827.

*continued on next page*



## NATIONAL & REGIONAL EVENTS

*continued from previous page*

**May 6-8 NEW YORK, NY.** Park Central Hotel, 7th Ave. & 56th St. Greater New York Numismatic Convention & American Israel Numismatic Association Convention. Moe Weinschel, P.O. Box 277, Rockaway Park, NY 11694-0277, telephone 718/634-9266.

**May 7-9 FT. WORTH, TX.** Tarrant County Convention Center, 1111 Houston St. 35th Texas Numismatic Association Convention. Everett Hull, P.O. Box 9107, Ft. Worth, TX 76147, telephone 817/336-1782.

**May 21-23 CHICAGO, IL.** Rosemont/O'Hare Exposition Center, 9301 W. Bryn Mawr Rd. (1 mi. from O'Hare Airport). Central States Numismatic Society 54th Anniversary Convention. Fred Oliver, 813 E. Bloomingdale, #178, Brandon, FL 33511, telephone 813/684-3854.

**May 22-23 OKLAHOMA CITY, OK.** Central Plaza Inn & Convention Center, 112 S. Martin Luther King Blvd. & I-40. Oklahoma Numismatic Association 16th Annual Convention & Coin, Stamp & Baseball Card Show sponsored by the Oklahoma Numismatic Association. Don Roberts, c/o ONA, P.O. Box 18753, Oklahoma City, OK 73154, telephone 405/942-5426.

**May 28-29 LOS ANGELES, CA.** Airport Marina Hotel, Lincoln & Manchester. Golden State Coin Show co-sponsored by the California State Numismatic Association, Numismatic Association of Southern California, Council of International Numismatics & Society for International Numismatics. Tom Fitzgerald, P.O. Box 4144, Covina, CA 91723, telephone 818/335-3343.

**June 12-13 SALINA, KS.** Moose Ballroom, 1700 Beverly Dr. (behind Holidome). Kansas Numismatic Association 10th Annual Coin Convention. Carl Adrian, 123 S. Santa Fe, Salina, KS 67401, telephone 913/827-9766 or 913/827-2024.

**June 18-20 INDIANAPOLIS, IN.** Indiana Convention Center, Hall E, 100 S. Capitol Ave. Indiana State Numismatic Association 35th Annual Convention & Coin Show. Larry Bilbee, P.O. Box 24282, Indianapolis, IN 46224, telephone 317/291-5008.

**June 18-20 MEMPHIS, TN.** Cook Convention Center, 225 N. Main St. 17th Annual International Paper Money Show hosted by the Memphis Coin Club. Mike Crabb, P.O. Box 17871, Memphis, TN 38187-0871, telephone 901/754-6118 (after 6 p.m.).

**24-25 LAVALE, MD.** LaVale Fire Hall, 423 National Hwy. (U.S. Rt. 40, 2 mi. W. of Cumberland). Coin Show sponsored by the Western Maryland Coin Club. George Waingold, c/o WMCC, 1260 Vocke Rd., LaVale, MD 21502-7716.

**25 BREWSTER, NY.** Boardwalk Cafe, 1 mi. N. of Brewster train station. Cross

States Numismatic Association Coin & Stamp Show. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

**25 FRANKLIN, NJ.** The Fone Booth, Rt. 23 N. Sussex County Coin Club Coin Show. SCCC, c/o Tom Stepanski, Dart Stamp & Coin Shop, P.O. Box 6273, Middletown, NY 10940, telephone 914/343-2716.

## MAY

**1-2 HERSEY, PA.** Pennsylvania Army National Guard Armory, 1720 E. Caracas Ave. 31st Annual Coin Show conducted by the Hershey Coin Club. Susan Byrd, 313 W. Main St., Palmyra, PA 17078, telephone 717/838-8730.

**2 ALBANY, NY.** Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

## JUNE

**6 ALBANY, NY.** Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

**26 LANCASTER, PA.** Farm & Home Center, 1383 Arcadia Rd. at Rts. 72 & 30. Coin Show hosted by the Red Rose Coin Club. Gerald Kochel, c/o RRCC, P.O. Box 621, Lancaster, PA 17604, telephone 717/627-6148.

## SOUTH

## APRIL

**4 PEMBROKE PINES, FL.** Sports Authority Mall, Hollywood/Pines Blvd. & University Dr. Gold Coast Coin Club Monthly Coin & Stamp Show. Roger Lane, c/o GCCC, P.O. Box 910, Hollywood, FL 33020, telephone 305/983-4299.

**18 CORAL SPRINGS, FL.** Coral Springs Mall, 3333 University Dr. (University Dr. & Sample Rd.). Coin Show presented by the Fort Lauderdale Coin Club. E.O. Smith, 301 S.W. 75th Ter., Plantation, FL 33317, telephone 305/791-6198.

**18 MARIETTA, GA.** Motel Six, Delk Rd. (I-75 & Delk Rd., Lockheed/Dobbins



AFB exit, 11 mi. N. of Atlanta). Coin Exhibition conducted by the Marietta-Smyrna Coin Club. MSCC, P.O. Box 3, Marietta, GA 30061.

## MAY

**2** PEMBROKE PINES, FL. Sports Authority Mall, Hollywood/Pines Blvd. & University Dr. Gold Coast Coin Club Monthly Coin & Stamp Show. Roger Lane, c/o GCCC, P.O. Box 910, Hollywood, FL 33020, telephone 305/983-4299.

**8-9** RALEIGH, NC. Mission Valley Inn, Aventura Ferry Rd. 19th Annual Coin & Stamp Show sponsored by the Raleigh Coin Club. Halbert Carmichael, c/o RCC, P.O. Box 5625, Raleigh, NC 27650, telephone 919/832-4128.

**14-16** HUNTSVILLE, AL. Knights of Columbus Hall, 3053 Leeman Ferry Rd.

(1 block W. of U.S. 431, Drake Ave. Exit). Coin Show held by the Rocket City Coin Club. RCCC, 408 Meadow Dr. S.E., Huntsville, AL 35802.

**16** CORAL SPRINGS, FL. Coral Springs Mall, 3333 University Dr. (University Dr. & Sample Rd.). Coin Show presented by the Fort Lauderdale Coin Club. E.O. Smith, 301 S.W. 75th Ter., Plantation, FL 33317, telephone 305/791-6198.

**29** NAGS HEAD, NC. Soundside Marketplace, MP 16, Rt. 158 Bypass. Outer Banks Coin & Card Show conducted by the Albemarle Coin Club. G. Jansen, 107 Quaker Dr., Elizabeth City, NC 27909, telephone 909/330-4848.

## JUNE

**6** PEMBROKE PINES, FL. Sports

Authority Mall, Hollywood/Pines Blvd. & University Dr. Gold Coast Coin Club Monthly Coin & Stamp Show. Roger Lane, c/o GCCC, P.O. Box 910, Hollywood, FL 33020, telephone 305/983-4299.

**12** VICKSBURG, MI. Holiday Inn, 3300 Clay St. Vicksburg Coin & Stamp Show sponsored by the Vicksburg Coin Club. Cason Schaffer, Rt. 11, 107 Eastview Dr., Vicksburg, MS 39180, telephone 601/638-1195.

**20** CORAL SPRINGS, FL. Coral Springs Mall, 3333 University Dr. (University Dr. & Sample Rd.). Coin Show presented by the Fort Lauderdale Coin Club. E.O. Smith, 301 S.W. 75th Ter., Plantation, FL 33317, telephone 305/791-6198.

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# CENTRAL

## APRIL

**4 BETTENDORF, IA.** Holiday Inn, Middle Rd. & I-74. Quad Cities Coin Club Annual Coin Show. George Walters, c/o QCCC, P.O. Box 332, Moline, IL 61266, telephone 309/788-7082.

**4 MATTOON, IL.** Holiday Inn, Rt. 16 & I-57. Mattoon Coin Club 35th Coin Show. M.D. Shepherd, c/o MCC, P.O. Box 143, Mattoon, IL 61938.

**4 TOLEDO, OH.** St. Clement's Hall, 2990 Tremainsville Rd. Coin Show sponsored by the Glass Center Coin Club. GCCC, P.O. Box 1011, Toledo, OH 43697.

**17 SHEYBOYGAN, WI.** Sheboygan

Armory, 516 Broughton Dr. Coin & Baseball Card Show hosted by the Sheboygan Coin Club. Ed Rautmann, 1652 Riverdale Ave., Sheboygan, WI 53081, telephone 414/452-0054.

**23-25 RICHFIELD, OH.** Holiday Inn/Richfield, 4742 Brecksville Rd. (Ohio Tpk., Exit 11 at St. Rt. 21). Ohio Numismatic Exposition presented by the North Coast Coin Club. Ron Nelson, 30799 Pinetree Rd., #230, Cleveland, OH 44124, telephone 216/292-7744.

**24 BLOOMINGTON, IN.** Holiday Inn, 1710 N. Kinser Pike (off St. Hwy. 37 on St. Rd. 46 Bypass). Spring Coin Show presented by the Bloomington Coin Club. Jim Tolen, Western Dr., Bloomington, IN 47404, telephone 812/332-8793.

**24-25 KEOKUK, IA.** Keosippi Mall, 300 block of Main St. Coin &

Hobby Show conducted by the Keokuk Coin Club. Tom Gardner, c/o KCC, P.O. Box 172, Keokuk, IA 52632, telephone 319/524-7366 (7-9 p.m.) or Keosippi Mall Management Office, telephone 319/524-8041 (days).

**25 FREMONT, NE.** Holiday Lodge, E. Hwy. 30. 34th Annual Coin Show held by the Fremont Coin Club. Boyd Mattox, 2064 E. 3rd St., Fremont, NE 68025, telephone 402/721-0269 (evenings).

**25 MERRILLVILLE, IN.** Serbian-American Hall, 7800 Taft St. (Rt. 55). Tri-City Coin Show co-sponsored by the Merrillville & Hobart Coin Clubs & the Valparaiso Numismatic Society. Louis J. Fattore, 4262 Indiana, Gary, IN 46409, telephone 219/884-6675.

**25 MUNDELEIN, IL.** Holiday Inn, Rts. 45 & 83. Mundelein Coin Club 28th

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Annual Coin Show. Dale Grimm, c/o MCC, P.O. Box 725, Mundelein, IL 60060-0725, telephone 708/223-3154.

## MAY

**2** TROY, MI. Marriott Hotel, 1-75 & Big Beaver Rd. Semi-Annual Coin Show presented by the Royal Oak Coin Club. John L. Frank, c/o ROCC, P.O. Box 445, Royal Oak, MI 48068, telephone 313/644-8818.

## JUNE

**12** LUDINGTON, MI. Ramada Inn, 4079 W. U.S. 10. Coin, Card & Stamp Show hosted by the Ludington Coin Club. Gary Wilder, P.O. Box 97, Ludington, MI 49431-0097, telephone 616/845-0209.

## WEST

## APRIL

**4** LIVERMORE, CA. Elks Lodge, 940 Larkspur (1st Street Exit, Springtown, I-580). Livermore Valley Coin Club 30th Annual Coin Show. Howard Kosanke, P.O. Box 3017, Livermore, CA 94551, telephone 510/449-1973.

**18** RENO, NV. Peppermill Hotel, 2707 S. Virginia. 8th Annual Coin Show conducted by the Reno Coin Club. Bo Borich, P.O. Box 268, Santa Cruz, CA 95061, telephone 408/475-9198.

**18** SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportscard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC,

P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

**24-25** ALBANY, OR. Albany Boys & Girls Club, 1215 Hill St. (Exit 234B, I-5, turn left at 5th light & proceed 3 blocks). 27th Annual Coin Show presented by the Mid-Valley Coin Club. Monte Mensing or Jeff Spielman, c/o MVCC, P.O. Box 65, Albany, OR 97321, telephone 503/769-7183 or 503/487-4023.

**25** COVINA, CA. Joslyn Center, 815 N. Barranca. Covina Coin Club 32nd Annual Coin-O-Rama. Chuck Ham, P.O. Box 3452, San Dimas, CA 91773, telephone 909/599-0064.

**25** VALLEJO, CA. Dan Foley Cultural Center, Dan Foley Park, Tuolumne St. at end N. Camino Alto. 21st Vallejo Coin & Collectibles Show held by the Vallejo Numismatic Society. Stan Turrini, c/o

## CALENDAR OF EVENTS

### REQUEST FOR LISTING IN *THE NUMISMATIST*

"Calendar of Events," published monthly in *The Numismatist*, is a free service reserved for nonprofit, ANA member clubs and organizations. Entries must be received by the Publications Department at least eight weeks prior to the cover date of the magazine, and preferably as much as four months in advance so announcements can appear in several consecutive issues.

Send completed form to:

*The Numismatist*, Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279  
Fax 719/634-4085

Sponsoring organization(s) \_\_\_\_\_ ANA # \_\_\_\_\_

Name of show \_\_\_\_\_

Check one: \_\_\_\_\_ local show \_\_\_\_\_ regional show \_\_\_\_\_ national show

Show date(s) \_\_\_\_\_

Show location \_\_\_\_\_

Street (or other directions) \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_

Chairman or other person to be contacted for more show information (*print exactly as you wish it to appear in the calendar*):

Name/Title \_\_\_\_\_ Telephone (optional) \_\_\_\_\_ /

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_



VNS, P.O. Box 4281, Vallejo, CA 94590, telephone 707/643-4286 or 707/553-2645.

## MAY

**7-8** PORTLAND, OR. Westminster Presbyterian Church, 1624 N.E. Hancock. Greater Portland Coin Club Coin Show. Rick Hobson, c/o PCC, P.O. Box 3741, Portland, OR 97208.

**9** SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportcard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

**15-16** SACRAMENTO, CA. La Sierra Community Center, 5325 Engle Rd. Sacramento Valley Coin Club 11th Annual Spring Coin Show. Jeff Shevlin, c/o SVCC, P.O. Box 160122, Sacramento, CA 95816, telephone 916/969-3308.

## JUNE

**13** SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportcard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

**18-20** PRESCOTT, AZ. Ponderosa Plaza, 1316 Iron Springs Rd. 19th Annual Coin, Stamp & Sportcard Show sponsored by the Prescott Coin Club. Michael Wolf, P.O. Box 233, Dewey, AZ 86327, telephone 602/772-7144.

## CANADA

## APRIL

**24-25** CALGARY, ALBERTA. Port O'Call Inn, 1935 McKnight Blvd.

N.E. 43rd Annual Coin Show held by the Calgary Numismatic Society. Bernie Walker, 4519 20th Ave. N.W., Calgary, Alberta T2P 2J3, Canada.

## GERMANY

## MAY

**2** HEIDELBERG. Patrick Henry Village grade school. Heidelberg Coin Club Coin Show. Harley G. Miller, Im Kreuz 18, 6927 Wollenberg, Germany, telephone 011/49-6268-555 (from U.S.).

## Club Activities

Four clubs recently joined the ANA—**Club de Numismates de Bas St. Laurent**, CP 1475, Rimouski, Quebec G5L 8M5, Canada; **International Munzenborse**, HMZ Box 312, CH-8034 Zurich, Switzerland; **National Bourse Dealers Association**, c/o Edward Rothberg, P.O. Box 606, Moorhead, MN 56561; and **Southwest Louisiana Coin Club**, 718 Glover St., Lake Charles, LA 70605. Welcome new member clubs!

Warren M. Hays, honorary president and a member for 46 years of the **Baltimore Coin Club**, gave the invocation and told jokes at the club's January meeting. Transportation to the meeting was provided by Marvin "Pete" Burris and Gordon Hunt, as Hays, who resides in a local nursing home, recently celebrated his 100th birthday. Hays also participated in the club auction, where more than half of the lots he contributed were sold . . .

**Women in Numismatics (WIN)**, a recently organized, multi-faceted national organization, reports that Ruthann Brettell and Virginia Meier of the ANA Convention Department have volunteered their services as a clearinghouse for WIN members who would like to cut convention expenses



**Elizabeth Jones, former chief engraver of the United States Mint, created this stylized logo for Women in Numismatics.**

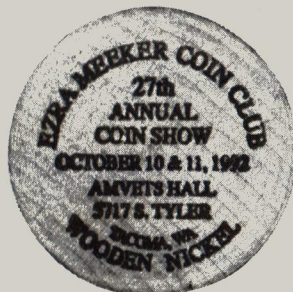
by sharing a hotel room or joining another WIN member for dinner at the ANA's 102nd Anniversary Convention in Baltimore. Contact the ANA Convention Department, 719/632-2646. The WIN logo was designed by former Chief Engraver of the United States Mint Elizabeth Jones . . .

Richard Mantia, activities director for Illinois' **Oak Forest Coin Club**, writes that the club has scheduled an all-star lineup of club speakers for the year, including a Secret Service representative who will speak to the club about counterfeiting; Thomas Gittings from the Federal Reserve Bank of Chicago, who will present a program about paper money; and an archaeologist with the Oriental Institute of Chicago, who will discuss recent numismatic finds in Aqaba, Jordan. The club looks forward to a full house for every presentation . . .

**Florida United Numismatists Education Director Randy Campbell** expresses thanks Don Bonser, Tom Denly, Mike Fuljenz, Leon Hendrickson, Diane Piret, John Jay Pittman, Daniel Sedwick, Anthony Swiatek, Tony Swicer, James Taylor, and John and Nancy Wilson for a presenting a wonderful series of educational programs at the 1993 FUN Show. Anthony Vigliotta received FUN's fourth



A.J. Vinci Award for excellence in numismatic education for a presentation to the **Bust Half Nut Club** . . . The **Heartland Coin Club** of El Cajon, California, has issued its 1992 medal set, which features the **Bostonia Store**, the first general-merchandise establishment in the Boston area. A rendering of the store and adjacent post office, with a horse and buggy drawn up in front, is complemented by the store's motto and location, "First in Bostonia, Second at Broadway"; the club's name; "30th ANNIVERSARY"; and the date. A four-piece set of the 39mm medals—one each in .999 fine silver, .999 fine antique silver, golden bronze and oxidized bronze—is available for \$25 plus \$2 postage and insurance from the Heartland Coin Club, P.O. Box 608024, San Diego, CA 92160. . .



A set of four wooden nickels commemorating the Ezra Meeker Coin Club's Annual Coin Show is available for \$1 plus 39 cents postage. Send orders to P.O. Box 321, Puyallup, WA 98371.

To commemorate its 21st Annual Northern Utah Coin, Card and Collectable Show, held March 26-28, the **Ogden Coin Club** issued a wooden nickel picturing Ogden's historic 25th Street. The woods are available for 25 cents each, plus a stamped, self-addressed envelope, from the OCC, Box 9783, Ogden, UT 84409 . . .

Coins, tokens and medals picturing ships was the topic of Dave Cieniewicz's talk at the January 1993 meeting of the **Pacific Coast Numismatic Society**. An avid fan of nautical numismatica, Dave displayed only a portion of his 25-year collection. The April meeting will mark the Society's 925th.

#### New Officers

**Hillside Coin Club** (Illinois): Bob Julian, president; John Byers, vice president; Sharon Blocker, secretary; and Becky Jirka, treasurer.

**Liberty Numismatic Society** (California): Regan Shea, president; Mike Sulak, vice president; Dave Lange, secretary; Nevio Andreatta, treasurer; and Dave Cieniewicz, Peter Colliander, Bill Davis, Jim Rosen and Marian Sinton, directors.

**Long Beach Coin Club** (California): Howard Feltham, president; Arri Jacob, vice president; Floyd Bradford, treasurer; Warren Heistand, secretary; and Gwen Heistand, historian.

**Oak Park Coin Club** (Illinois): Sharon Blocker, president; Frank DeMuyneck, vice president; Sharon Calderone, secretary; and Esther Schatzen, treasurer.

**Orange Coast Coin Club** (California): Richard Gardner, president; Henry Philipson, vice president; Gary Beedon, secretary; and Mike Van-yur, treasurer.

**Orange County Coin Club** (California): Peter Meyer, president; Eliza-

#### Bright Idea

The Oak Forest Coin Club of Illinois has several junior members. Once a year, the club holds a "junior night," when the juniors run every aspect of the meeting and participate in an exhibit contest. A trophy is awarded for the best display. This special night encourages young numismatists to get involved in their local club.

—William Shannon

*Send your bright idea for promoting or enhancing club participation to THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. If we publish your suggestion, you'll receive a "Bright Idea" lapel pin.*

beth Wisslead, secretary; Bill Wisslead, treasurer; and Nick Beardshaw, Richard Dittrich, Walter Dittrich and Bill Pannier, board members.

**Pacific Coast Numismatic Society**: Paul Holtzman, president; Steve Huston, vice president; Frank Strazzarino, secretary; Rick Webster, treasurer; and Mark Wm. Clark, Gordon Donnell, Cal Rogers and Herb Miles, governors.

**Railsplitter Coin Club** of Illinois held a successful coin and sportscard show in Lincoln last October. The most popular items proved to be the 1992 U.S. Olympic "baseball" dollar, modern U.S. commemoratives and silver rounds. Attendees received free coin publications and discounted 1993 "Red Books" . . .

**San Francisco Coin Club**: Hans Hansson, president; Gordon Donnell, vice president; and Mark Wm. Clark, treasurer.

**Treasure Coast Coin Club** (Florida): Tim Prusmack, president; John Calmes, vice president; Doreen Bernagozzi, secretary; Ed Kozak, treasurer;



and Paul Chenowith Jr. and Fred Schrenk, directors.

**Utah Numismatic Society:** Larry Nielson, president; Steve Eisinger, vice president; Doris Ashworth, secretary; Wayne Wagstaff, treasurer; Kelly Finnegan, mintmaster; Bob Campbell, medals; Lee McKenzie, curator; Joel Cooper, Lucas McKenzie and Bryan Wagstaff, junior board members; and Kathy Finnegan, Ronnie Maybe, Chris Robertson and Jolene Vrazel, senior board members.

**Vallejo Numismatic Society** (California): Joe Sirois, president; Harold Salas, vice president; Ken Spingola, secretary; and Stan Turrini, treasurer.

**Women in Numismatics:** Mary Sauvain, president; Sondra Beymer, vice president; Dorothy Johnson, secretary; Linda Brueggeman, treasurer; Gabriele Armstrong, publicity; Patti

Moreno, parliamentarian; Gloria Peters, editor; and Gayle Pike, board member at large.

## Membership Report

*The following applications for membership, representing membership numbers 160200 through 160349, 160351 through 160456, LM-4598, LM-4599, LM-4601 and LM-4602 were received before February 18, 1993. Unless accompanied by one of the following codes—A (Associate), J (Junior), LM (Life Member) and CLM (Converted to Life Membership)—all applications are for Regular Membership. Absence of a state heading indicates that no applications were received from that state. Proposers are noted following the applicant's name and code.*

*Upon receipt of their application, admission fee and dues, the individuals listed below are deemed members of the Associa-*

*tion, with all rights and privileges other than the right to vote. If written objection to the admission of an applicant is received by the Executive Director within 30 days of this publication, the Executive Director shall notify the applicant of such objection, requesting a reply within 20 days after the applicant's receipt or rejection of the notice. After the expiration of this 20-day period, the Executive Director shall present the written objection, along with the applicant's response, if any, and all other information relating thereto, to the Board of Governors for a determination as to whether or not to revoke the applicant's membership. In the event that such membership is revoked, the admission fee and dues shall be refunded. If membership is not revoked or if the objection is not upheld, the applicant's membership will remain in effect, and the applicant shall have the right to vote.*



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Randall S. Dean—Elliot S. Goldman  
John Milton

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Richard C. Conley

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Virginia Crutchfield (A)—Dallas Crutchfield  
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Scott James (J)—Stephen L. Tanenbaum  
Brett R. Nightingale (J)  
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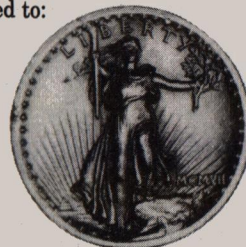


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## Obituaries

### PETER JOHN SEABY—LM 791

Well-known British numismatist Peter John Seaby died in 1992. A member since 1952, he was born in 1920.

Seaby joined his father's numismatic firm of B.A. Seaby, Ltd., in 1937 and became interested in English hammered coins. In later years, he served the firm as chairman. "His administrative capabilities were considerable and touched many aspects of the numismatic world," writes Laurence Brown in Spink's *Numismatic Circular*. As a member and president (1975-81) of the International Association of Professional Numismatists (IAPN), he initiated the foundation of the International Bureau for the Suppression of Counterfeit Coins (IBSCC) and helped secure the services of E.G.V. Newman,

previously Chemist and Assayer at the British Royal Mint, to help collate and publicize details of the many forgeries troubling the numismatic world at that time. Introduction of the Value Added Tax (VAT) posed a number of problems for British dealers, and Seaby was a prime mover in organizing a coherent policy for the Customs and Excise Department. The British Numismatic Trade Association was formed as a result of those negotiations, and Seaby served as chairman of its steering committee in 1973.

Seaby's dissatisfaction with British medallic design led to the introduction of a bursary award sponsored by B.A. Seaby, Ltd., in the annual industrial design competition administered by the Royal Society of the Arts. "The Sequence of Anglo-Saxon Coin Types" appeared in the *British Numis-*

*matic Journal* in 1955 and was followed by papers in that journal and in *The Yorkshire Numismatist*, the journal of the Yorkshire Numismatic Society.

Seaby is survived by his wife, Muriel; his daughters, Margaret and Barbara; and four grandchildren.

### MOE H. SCHER—ANA 4500

Moe H. Scher died in November 1992. He joined the ANA in 1934 and was one of 50 members with the longest continuous membership.

Scher's son writes "Please know that for the more than fifty years he was a member, he always enjoyed reading *The Numismatist*, and looked forward to receiving it every month. He cherished his 25- and 50-year membership pins . . . they mean a great deal to me [now], knowing how much he honored them." •

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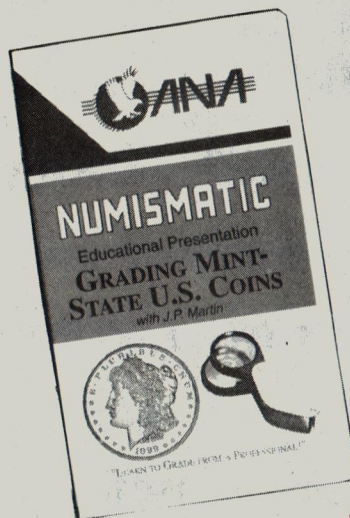
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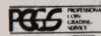
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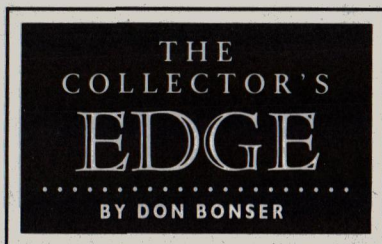
# Cleaning Rarely Satisfies

**C**LEANING AND STORAGE are perennial concerns for numismatists, a fact that is underscored by the number of letters I receive about these subjects. This month, one reader asks what to do with a mistreated medal, while another inquires about the best methods of long-term coin storage.

**Q:** I have a variety of coins and would like to know the best method of storing them for 20 years or more. Which is better for short-term storage—mylar or PVC flips? And what exactly does "short-term" mean? Should I slab my coins instead? My coins are stored in both a home safe and a safe-deposit box. With the high humidity in my

area, I realize that storing coins safely presents a challenge.

—T.M., Florida



**A:** Flips containing polyvinyl chloride (PVC) arguably are better for short-term storage because they are soft and pliable. In this case, "short-term" means anywhere from a few weeks to a few months, depending on the temperature and humidity. (In Florida, a

few weeks would be more prudent.)

Mylar flips are better for long-term storage because they are not chemically reactive, but they are hard and tend to crack, which means that they might scratch your coins. I suggest using a Kointain™ or similar, inert plastic capsule that snugly fits your coin to protect it from the mylar and to minimize exposure to air and humidity.

Slabs are a great method of long-term storage for more expensive coins. The sonically sealed, inert plastic holder nearly eliminates air circulation around the coin and provides excellent protection should you drop it. The drawbacks, of course, are size and cost.

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in an area of the bank where temperature and humidity are controlled, the coins inside should be fine. If you haven't done so already, place your personal safe in an area of your home that is similarly controlled. Basement and attic are poor choices. Even if your coins are in proper holders and stored under climate-controlled conditions, check them every few months or so to ensure that nothing is happening to them. (I recently spoke to one poor fellow who locked his collection in a basement safe 30 years ago. When he opened the safe recently, oxidation had ruined many coins that would have been quite valuable today.)

**Q:** I bought a copper Thomas Dewey medal (c. 1898-1902) at an auction

for \$15. It had some black blotches on it, so I cleaned it. Now it has an unattractive, dull, reddish appearance. I would like to tone it in a hurry. Although I can't undo the damage I've done, is there any way to "age" my medal to a light brown?

—D.W., California

**A:** It seems you realize that it's rarely a good idea to clean a coin or medal, especially a copper one. However, the damage is done, and toning will lessen the visual impact of the cleaning.

The sulfur present in certain kinds of paper increases the rate at which copper oxidizes (or tones), and sunlight accelerates the process. You might try placing the medal in a paper envelope on a sunny windowsill for a few weeks. Make sure you check the medal regularly; you

might experiment with other low-value items first.

A copper-darkening product also is available: Deller's Darkener. It comes in a small bottle, and I know many people who recommend it for certain coins, especially cleaned ones. It won't restore them, but it can help them look better. (As with any such product, experiment on inexpensive specimens first, consulting a professional if you have any doubts.)

Thank you for your questions—keep them coming! Address correspondence to me in care of *The Numismatist*, American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, fax 719/634-4085. Remember to include a large, self-addressed, stamped envelope if you wish to receive a personal reply. •

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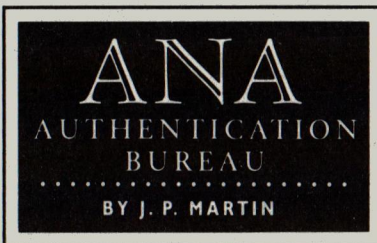
# Counterfeit U.S. Commemoratives

**T**HIS MONTH'S COLUMN marks the beginning of an extended series devoted to U.S. commemoratives, both gold and silver. This study will examine more than two dozen counterfeits and alterations documented to date by the ANA.

The U.S. commemorative coin series is plagued by a diversity of counterfeited types; the sheer number produced is astounding. Next to the regular U.S. gold series, commemoratives are the most likely counterfeits to be encountered by the numismatic community. Most of these copies probably were produced by just a few counterfeiters, as the style and finish are very consistent.

The majority of first-issue, counter-

feit commemoratives display dull, grainy, low-luster surfaces. These are denoted as "old style" counterfeits.



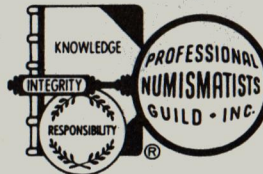
"New style" counterfeits are much brighter, with both prooflike and frosty surfaces, sometimes on the same coin! Virtually all the counterfeits encountered were produced from one-to-one transfer dies.

In most cases, specifications of the

counterfeit coins are within official tolerances; consequently, die characteristics provide critical diagnostics. Generally, the reports will note lack of detail, depressions, raised metal, tool marks, lack of die polish, etc. No measurements are available for some specimens; readers having knowledge of such specifications are encouraged to notify the ANA Authentication Bureau so that we can update our records.

Each report on counterfeit U.S. commemoratives will be numbered and presented on a single page, making it easy for numismatists to compile them in a handy reference. Occasionally, the series may be interrupted by updates on new or noteworthy subjects.

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A directory of PNG members and brochure is available free on request from the Executive Director Paul L. Koppenhaver, Executive Director, P.O. Box 430, Van Nuys, CA 91408, phone 818/781-1764.



## U.S. COMMEMORATIVE SERIES

### Counterfeit Analysis #1: 1936 Albany Half Dollar



Counterfeit 1936 Albany half dollar.

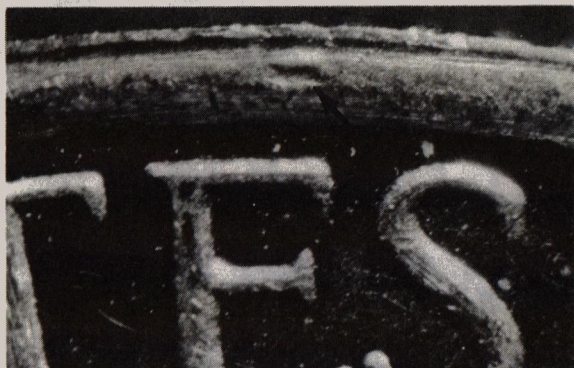
#### • SPECIFICATIONS •

	WEIGHT (gm)	DENSITY	DIAMETER (mm)
Genuine	12.5	10.33	30.6
Counterfeit	not available	not available	not available

**Remarks:** "New style" counterfeit; cameo prooflike devices; loss of fine detail.

**Method of counterfeiting:** One-to-one transfer dies

**Major Diagnostics:** A. *Obverse*—Depression on rim above E in STATES.  
 B. *Obverse*—Raised metal inside D in DOLLAR.  
 C. *Reverse*—Die scratches at ETT in SETTLED.  
 D. *Obverse*—Die scratches at ER in AMERICA.



A



B

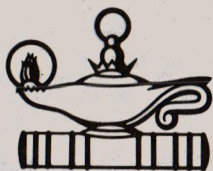


C



D





# APPLICATION FOR AUTHENTICATION

## ANAAB

### American Numismatic Association Authentication Bureau

818 North Cascade Avenue • Colorado Springs, CO 80903

719/632-2646 • Fax 719/634-4085

#### Applicant (Please Print or Type):

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(last) (first)

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Zip \_\_\_\_\_ Tel. (\_\_\_\_\_) \_\_\_\_\_

ANA Member # \_\_\_\_\_

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**Fee Schedule:** The cost is \$23 per item for specimens valued up to \$4,999 each. For items valued at \$5,000 or more, the cost is \$40 per item. ☐ Reexam \$15 per item ☐ Transfer \$10 per item (ANAAB certified items only)

FOR OFFICE USE ONLY	COUNTRY	DATE/MM	DENOM.	VARIETY	<input type="checkbox"/> REEXAM <input type="checkbox"/> TRANSFER	ISSUE CERTIFICATE TO:	OWNER'S VALUE
	1.						
	2.						
	3.						
	4.						
	5.						
	6.						
	7.						
	8.						
	9.						
	10.						

#### LIMITATION OF ANA'S LIABILITY

I hereby understand and agree that I am submitting the above-described item(s) to American Numismatic Association (ANA) for authentication under the following terms and conditions:

1. The opinion to be rendered by ANA as to the authenticity of said item(s) represents the opinion of the examiners retained by ANA to authenticate items. Such opinion does not constitute a guaranty that other competent examiners will not reach a different conclusion.

2. Any certificate of authentication issued pursuant hereto is not assignable and ANA's liability thereunder extends only to the party to whom said certificate is issued. ANA is not liable to any other party who may acquire said item(s) by purchase or otherwise in reliance upon said certificate or to any other party whatsoever.

3. ANA's liability under said certificate is limited to any claim made within a period of six years from the date thereof, irrespective of whether or not the party to whom said certificate is issued discovered or failed to discover any authentication error therein during said six-year period.

4. ANA's liability for any error in the authentication of any item described in the certificate issued pursuant hereto is limited to the owner's value thereof set forth herein, or the true value thereof on the date of the within application, or the sum of \$1,000.00, whichever is the lowest. ANA is not liable for any increase in the value of any such item since the date of the within application, or for any interest on any amount payable under said certificate.

5. Applicant hereby grants ANA permission to use or dispose of, in any manner whatsoever, any and all photographs of said item(s) and any information obtained from the examination thereof, for any lawful purpose.

6. In view of ANA's policy that all packages of items transmitted to ANA for authentication are opened in the presence of two ANA employees, the determination of said employees as to the item(s) received by ANA and/or not received by ANA shall be final, conclusive and binding upon the applicant in any dispute with respect to ANA's receipt of such items.

TOTAL INSURED VALUE \$ \_\_\_\_\_

#### FEE CALCULATIONS

Items	Rate	
FEES:	_____ x \$ _____	= \$ _____
POSTAGE (1 item)	\$7.00:	\$ _____
EACH ADDITIONAL ITEM	\$1.00 ea.:	\$ _____
EXCESS INSURANCE:	(see worksheet on back)	\$ _____
TOTAL THIS ORDER:		\$ _____

Signature of Applicant \_\_\_\_\_ Date \_\_\_\_\_

#### FOR OFFICE USE ONLY

P.O. IN \_\_\_\_\_ P.O. OUT \_\_\_\_\_ DATE \_\_\_\_\_



## SUBMISSION INSTRUCTIONS

### GENERAL

#### The American Numismatic Association Authentication Bureau:

- Renders an opinion whether a numismatic item is genuine or otherwise, including authenticating of all coins (U.S., foreign, ancient) tokens, medals, and paper money (including obsolete U.S.).
- Issues a photo certificate with a registration number on genuine items.
- Cannot determine valuations of items—values must be supplied by the submitter.
- Fee schedule: \$23 per item for specimens valued up to \$4,999 each. For items valued at \$5,000 or more the cost is \$40 per specimen. Genuine and counterfeit determinations will be at full charge. Sufficient return postage must be included with each submission. Postage only will be billed if no decision is reached.
- Provides reference attributions if possible.
- Uses its network of numismatic experts on a consulting basis for those items requiring additional examination and opinions.
- Provides counterfeit diagnostics on non-genuine specimens.
- Provides certification services for ANA members only.
- Provides additional information on membership services.

### ADMINISTRATIVE

- Please submit items in easy access holders. Mark holders with matching submission numbers.
- ANA will provide free insurance up to \$1000 per item (average). Shipments valued higher are charged \$1.00 per thousand dollars of excess valuation. Fill out one Excess Insurance worksheet per order (see below).
- The ANA fee structure is predicated in part on accurate valuation of coins for insurance purposes. Overvaluation, even within the stated limits, raises costs and may result in a rate increase.
- Payment is due in full with order. Items will not be processed until payment is received.
- A reexam requires submission of the certified item and the certificate.
- Transfers require submission of original certificate (ANAAB will not reissue grading certificates).

### PHOTO CERTIFICATE

- A photo certificate will be issued for newly authenticated items and for reexamination and transfer of previously authenticated items submitted to ANACS prior to August 1, 1990.

### EXCESS INSURANCE WORKSHEET

1. TOTAL "OWNER'S VALUE" OF ORDER. A \$ \_\_\_\_\_
2. NUMBER OF ITEMS SUBMITTED \_\_\_\_\_ x \$1,000 B \$ \_\_\_\_\_
3. IF A IS LESS THAN B, WRITE 0 AND STOP HERE. IF B IS LESS THAN A, SUBTRACT IT FROM A AND MULTIPLY THE BALANCE BY .001. \$ \_\_\_\_\_  
X .001
4. THIS IS YOUR EXCESS INSURANCE FEE \$ \_\_\_\_\_

### EXAMPLES

45 x \$1,000	A <u>\$35,500</u>	45 x \$1,000	A <u>\$63,000</u>
	B <u>\$45,000</u>		B <u>\$45,000</u>
	\$ 0		\$18,000
	x .001		x .001
	<b>This is your excess insurance fee</b>		<b>\$18.00</b>

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Ad Size	Ad Dimensions		Ad Frequency			
	INCHES	PICAS	1 TIME	3 TIMES	6 TIMES	12 TIMES
Full Page	6 <sup>5</sup> / <sub>16</sub> x 8 <sup>1</sup> / <sub>16</sub>	38 x 48	\$456	\$433	\$410	\$389
Half Page	6 <sup>5</sup> / <sub>16</sub> x 3 <sup>1</sup> / <sub>16</sub>	38 x 24	241	230	216	204
Quarter Page	3 x 3 <sup>1</sup> / <sub>16</sub>	18 x 24	124	117	110	105
Display Classified	2 x 1 <sup>3</sup> / <sub>4</sub>	12 x 10.6	81	76	71	67

#### GENERAL INFORMATION:

Contracts are available for 3-, 6- and 12-time placement. Frequency will be consecutive unless otherwise scheduled. Page position can be requested for regular advertisements, but cannot be guaranteed. No advertisements will be accepted from minors unless accompanied by a statement of financial responsibility signed by a parent or legal guardian. In keeping with the Hobby Protection Act, advertisements for reproductions or imitations of numismatic items must clearly state that they are not original items. Photographs of these items must show they have been marked with the word "COPY" and must include the date of manufacture. *The Numismatist* specifically reserves the right to edit copy, to require payment in advance or to decline any advertisement in part or in whole.

#### PREFERRED PLACEMENT:

Preferred placement of ads is available for 20 percent above the rate for regular advertisements. Preferred-placement ads are positioned in the first quarter of the magazine, as far forward as possible.

#### GUARANTEED PLACEMENT:

Guaranteed placement of ads is available for 35 percent above the rate for regular advertisements. Guaranteed-placement ads are placed on a specific page for the duration of the contract. All positions subject to availability.

#### BIND-IN CARDS:

Contact the ANA Advertising Sales Manager.

#### DEADLINE:

To ensure insertion in the desired issue, copy must be received by the 20th of the month, six weeks preceding the issue's cover date. Ad copy may be changed each issue, but if new copy is not received from contract advertisers by the 20th of the month, six weeks preceding the issue's cover date, the previous month's ad will be repeated.

#### ADVERTISING COPY:

Ad copy must be legible and not included in the body of a letter or other transmission. New ad copy cannot be accepted over the telephone. If an ANA member logo is used, the name and ANA number of the firm's principal officer must appear. Display classified advertisements will be placed under the classification most closely related to the ad's subject. All display classified ads appear without illustrations or logos. Requests for photography of numismatic items will be billed at prevailing national rates.

Every effort is made to ensure accuracy in all display advertising. Proofs of full-, half- and quarter-page ads will be provided if copy is received by the established deadline. Advertisers may

be charged for extensive changes requested after deadline. The ANA is not responsible for any errors or omissions noted following the advertiser's approval of the advertisement.

#### CAMERA-READY ADS:

Original art in the form of art boards, veloxes and/or negatives must be provided by the advertiser. Halftones should be 120-line screen. Bleeds are not permitted.

#### CONTRACT CANCELLATION:

Contract cancellation requires notice six weeks prior to the issue's cover date. Cancelled contracts will be rebilled at the applicable rate.

#### REFERENCE POLICY:

Advertisers are required to be members of the American Numismatic Association and must submit the name and ANA membership number of owners and/or principal officers of the firm, as well as one banking and three business references.

#### REMITTANCES/CREDIT POLICY:

Remittances are payable to American Numismatic Association. Credit will be extended to contract advertisers only. A 5-percent discount will be given to contract advertisers for payment made in advance. A monthly service charge of 1 1/2 percent will be applied to balances unpaid over 30 days. Payment must accompany advertisements submitted by non-contract advertisers. Advertising contracts may be suspended if account balances are 90 days past due.

Send correspondence and advertising materials to ANA Advertising Sales Manager, *The Numismatist*, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279. Any complaints or requests for information regarding advertising in *The Numismatist* should be directed to the ANA Advertising Sales Manager.



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Whenever our firm conducts an ANA auction, there is always a special excitement, along with vivid memories of ANA sales past.

1980 marked our first ANA auction, which was special enough, but that was also the year of the phenomenal prices that I alluded to in a previous column (January 1993, "The 'Sale of Sales' in the 'Year of Years,'" p. 129). Our second ANA auction was held in Boston in 1982. I recall that we considered that sale as somewhat of a coup in that Jim Halperin and his Boston-based New England Rare Coin Auctions were still our friendly rivals.

As it turned out, the summer of 1982 was one of the lowest points in the numismatic cycle. And since our successful bid for the 1982 ANA sale was made in Cincinnati at the 1980 ANA convention, we based it on the market at that time. No one ever thought the market could change so dramatically from 1980 to 1982. The 1982 sale reflected the market at that time, but there's no way it could approach the fever pitch of 1980.

It was 1985 before we conducted another ANA sale. With its refurbished harbor area, the host city of Baltimore was, and still is, very appealing. The sale was excellent, but I have an embarrassing recollection. Unfortunately, a massive lightning storm in Dallas resulted in a power outage while we were conducting the first session. Result: catastrophe! The computer system went down; seconds became minutes, and minutes became hours. As the natives grew more restless,

our technicians in Baltimore and Dallas struggled, and everyone's face seemed to grow redder by the moment—ours from embarrassment, theirs from frustration.

The auctioneer, who shall remain nameless (no, it was not me), finally lost his patience with one attendee who was giving him a particularly difficult time about the wait. He stated that the heckler was a good example of why some animals eat their young. Strangely, but fortunately, the person at whom this was directed began to laugh. Others joined in, and the tension in the room was broken.

However, the computer was still "broque," and finally Session 1 was called on account of darkness after only one and a half innings. The rest of the evening was spent trying to find a printer and having flyers made announcing changes in the remaining sessions. We made enough announcements the next day to satisfy even Steve Ivy.

It had been a big piece of humble pie, but everything worked, and I recall that the ex-heckler and our auctioneer were two of many who volunteered to hand out flyers on the bourse floor. Frankly, I was delighted at how well our difficulty was received by the bidders, and to this day I think it is a reflection of the positive attitude of numismatists as a whole. When the dust cleared, it turned out to be a great auction, with many record prices realized.

In 1988 we returned to Cincinnati for another ANA sale. Again, the cycle was positive. Sort of made all of us feel like every ANA auction should be in Cincinnati.

Our fifth ANA sale was in 1990 in gorgeous Seattle. Although the market turned south during the convention, we were pleased with the results. I still remember one successful bidder on Friday night who came to lot settlement

on Saturday morning with a cashier's check drawn on an Indiana bank for the exact amount of his purchase. I never realized until that very moment just how dumb I must look. (Gee, reality is hard to accept!)

Bryan Renfro and I were working lot settlement when this person presented his check. We both found a lot of dark humor in his attempted transaction. We took the check and dryly explained why the coins could not be delivered at this time, but that we would ship them as soon as the check cleared. Hmmm . . . sure.

Last year's ANA auction, our sixth, was described in this column a few months ago (December 1992, "Once Again, the Collector Is King," p. 1785). This year marks our seventh ANA sale, and we are as excited about this one as any we've ever had. It is great to return to an East Coast city like Baltimore, with such a large collector population so close at hand. Yes, it's a challenge to put together a great ANA sale, but an ANA auction does bring out the best of consignments.

An ANA auction has to be exciting; it can't offer just "value." For example, our 1992 sale in Orlando had 38 pieces of territorial gold, including the finest known Mormon eagle. At this writing (January 1993) I don't know what we'll have in 1993 to equal that, but I'm certain it will be something special. Sure, talk is cheap (particularly when supply exceeds demand), but wait 'til the 1993 ANA auction catalog comes out, or give me a call and take an active role as a consignor. •

*Bob Merrill has served as auction director for Heritage Numismatic Auctions in Dallas, Texas, since 1976. Previously he taught history at a Dallas junior college. Heritage, selected as the official auctioneer for ANA anniversary conventions through 1995, has been awarded more ANA auctions since 1980 than all other firms combined.*



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## From Your President

*continued from page 434*

budget; every expense can be voted up or down.

The tabloid report then broached the question of Board meetings at times other than ANA conventions. The article alleged that "recent meetings in New York and Orlando were merely a deplorable pretext to needlessly supply ANA Board members with free transportation, free hotel rooms and free meals at someone's big coin show."

The first meeting referred to was, indeed, in conjunction with the New York International Numismatic Convention. The site was chosen with deliberation and forethought. Financial needs of the Association require that its endowments and funds be prudently managed. The meeting was to provide the opportunity for several fund management firms, most based or with offices in New York City, to present proposals for Board consideration. Each proposal was to be presented separately, but weighed together to determine which, if any, was more advantageous to the Association than the present form of investment.

The entire Board was polled as to date, time and location for the meeting. Six governors voted for New York City, two failed to indicate any preference and one lone vote was cast for Chicago. Unfortunately, that meeting was never held. An unforeseen disaster, dubbed "The Storm of the Century," hit New York City, bringing all transportation to and within the city to a halt.

The meeting was rescheduled for the Florida United Numismatists convention in Orlando for the following month. Surely one speaks poorly of their fellow governors if he believes

they volunteer to sit through two solid days of marathon sessions in return for a trip to the FUN show. The ANA meetings coincided with the bourse hours, and no one on the Board had the opportunity to be at both places at the same time. To accept the duty of helping to govern the Association and restrict meetings to but twice per year is an abdication of the responsibility vested in elected officials.

It is true that the budget first proposed provided for the financing of monthly telephone conference calls. But, the ANA is not a federal bureaucracy that requires the money to be spent even if the need does not arise for such frequency. The ANA budget serves as a guide. It is reviewed and revised several times per year. If we have overbudgeted on a particular line item, the monies are not expended just because they are there. The budget serves as a guide to ensure a balance between expenditures and income.

The issues the ANA Board must act upon are many-faceted. The story isn't always what one reads in a sensational-sounding tabloid article. The ANA has served the hobby for more than 100 years, and, with the guidance of its members, the Board of Governors elected by the membership will continue to do well for numismatics far into the future. •

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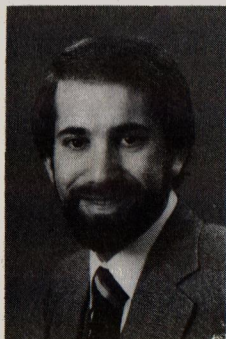
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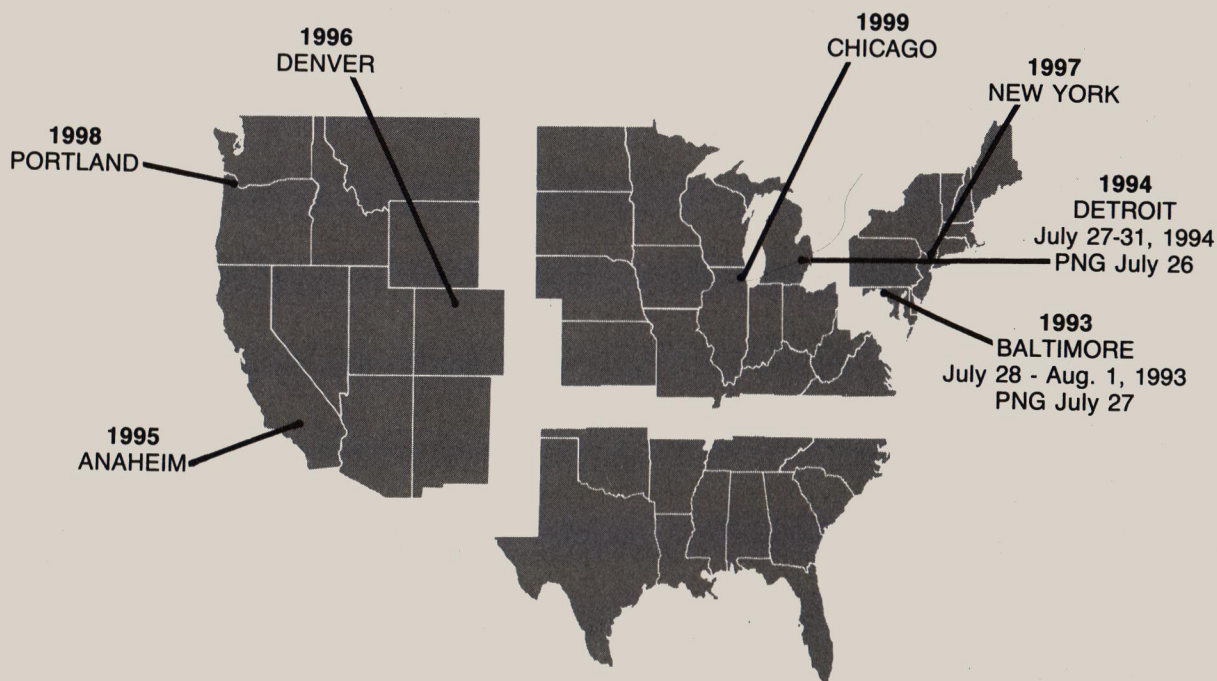
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# Double Quotes and Quarterly Advice

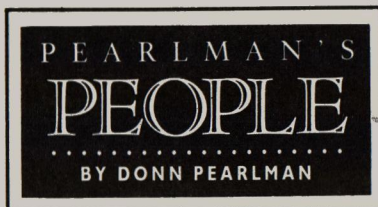
**QUOTES OF NOTE:** Do these comments sound familiar? 1) "There were a great many speculators who really didn't belong in the . . . market from the standpoint of being knowledgeable. I see 1993 as an opportunity to get out there and take advantage of the misfortune of the speculator."

2) "1992 was a very challenging year for all aspects of the industry. . . . Much of the explosive growth of the late '80's was fueled by speculators, and most of those have left the hobby."

These two quotations, taken from the Winter 1993 issue of *Contact*, a Krause Publications newsletter, seem to accurately describe the recent history of the rare coin market. Interestingly, the experts making the informed comments were not talking about numismatics!

Quote 1 is from Jim Lenzke, senior editor of *Old Cars Price Guide*, and Quote 2 is from Bob Lemke, publisher of *Sports Collectors Digest*. It seems as though vintage cars and baseball cards

also were hit hard by the loss of speculative money, and now collectors have delightfully resumed control of



the hobbies. As Yogi Berra allegedly once said, "It's déjà vu all over again."

.....

**THE BEST COLLECTION:** Considering the cyclical nature of the numismatic marketplace and all the collecting fads that come and go, here's a refreshing statement from ANA member Nicholas M. Graver. He wrote, "I am a long-time collector and amateur historian. Many things have been collected, and it has been a pleasant pastime and quite educational. I have collected more friends than anything." Well stated, Mr. Graver!

**OUR TWO BITS' WORTH:** A major dealer's sale catalog contained an 1893 Isabella quarter, but described it as the only United States commemorative coin of that denomination.

ANA Vice President David L. Ganz provided a circulated U.S. 1975-76 Bicentennial quarter, which I mailed to the dealer, politely requesting that it be given with our compliments to his staff member responsible for writing the Isabella quarter's description. Happily, the dealer took the cue, found humor in the situation, and promised there would be a clarification in his next catalog.

.....

**ERIC THE READ:** Well-known collector, researcher and award-winning author Eric P. Newman discovered "a choice, unintended numismatic goof" while recently reviewing back issues of a numismatic publication that shall remain nameless here to protect the innocent.

Scholar Newman alerted me to a columnist's erroneous explanation that a mystified reader's "1/4 C" denomination token was produced in the 1920s in Paris, France. The accompanying photograph plainly showed the token's legends to be in English, not French: "Redeemable at Paris Chamber of Commerce."

"The (Paris, France) answer is a riot, in my opinion," Newman wrote to me. "This token is a sales tax token from Paris, Illinois, when Illinois passed a 1/4-percent sales tax in the 1930s."

He explained that he sent me the newspaper clipping because, "You live in Illinois. You like comedy."

Actually, Eric, if you live in Illinois, it truly helps if you like comedy. •



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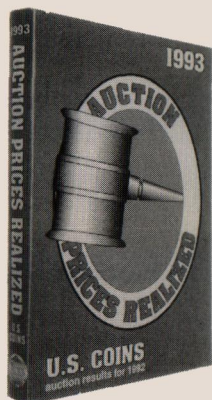
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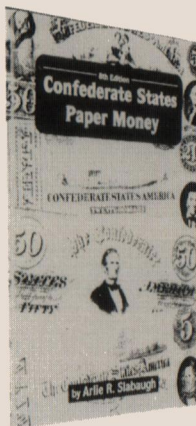
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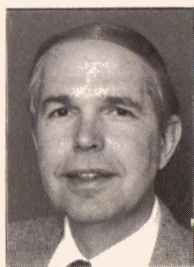
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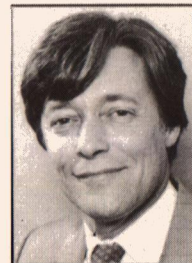
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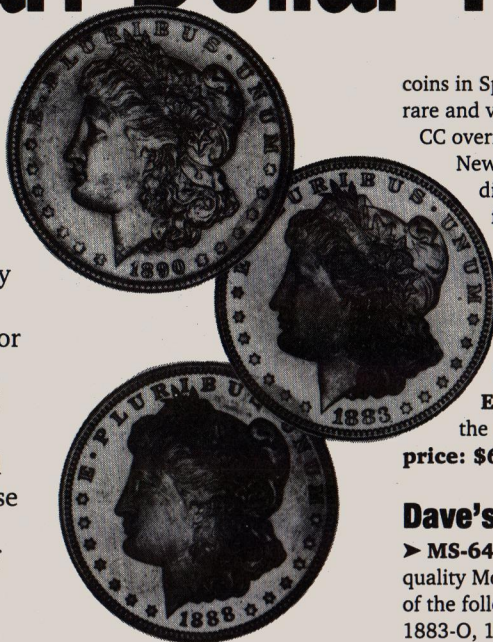
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MAY 1993

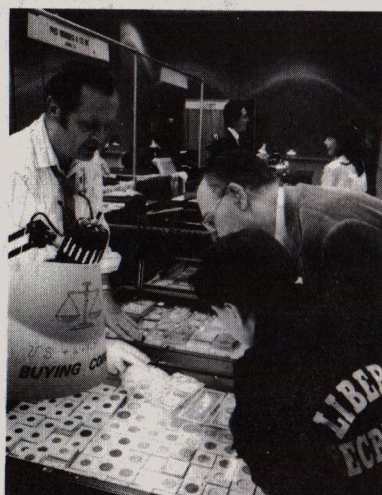
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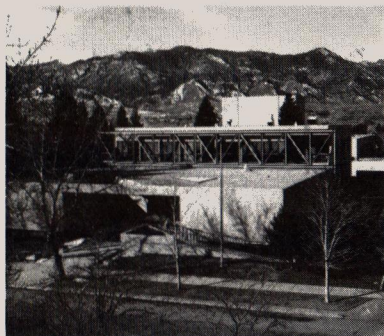
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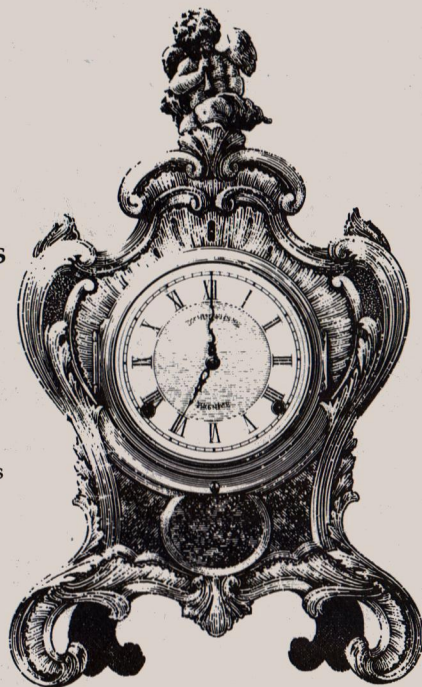
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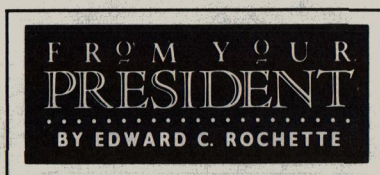
# A Time to Reflect

**H**EADING INTO THE sunset of this administration, the first of the American Numismatic Association's second century, I find myself doing what my 46 predecessors must have done before me: reflect on the accomplishments of my term. Every president sets goals. Many target membership as their primary aim and harbor the philosophy that bigger may be better.

Hopefully, my goals have been different. I have tried to build on a program of bringing the Association into the 21st century. New and meaningful benefits, I believe, will help build and retain a membership base far better than premium giveaways designed to attract potential members.

Like most presidents before me, I have not achieved all of my goals. If I am to be remembered by one, however, I hope that it will be the goal that was acted upon at our most recent Board of Governors meeting, held during the Early Spring Convention in Colorado Springs.

Last August, at the anniversary convention in Orlando, I appointed an *ad hoc* committee, chaired by Ralph Lang-



ham, to look into the feasibility of a computer bulletin board for our members. The possibilities offered are limited only to the extent of one's imagination. News of the study evoked a flood of correspondence. Some suggested an in-house service, limited to dues-paying members. But, overwhelmingly, most suggested tying in with one of two established networks—Prodigy or CompuServe.

Each of these services have collector bulletin boards in place. One line boasted a collector base in excess of 50,000 subscribers. The other advised that its records indicated more than 8,000 ANA members already sub-

scribed to its services. Each offered unique advantages. One boasts more than 1 million subscribers, the other 2 million.

The ANA Board wrestled with the decision of which service to choose. In either case, some members surely would be disappointed. In a Solomon-like decision, the Board chose *both* services.

Within a few months, ANA members will be able to communicate with one another via their home computers. Collectors will find their questions promptly answered. They'll have the collective wisdom of thousands of members at their fingertips. Members will be able to access their library in Colorado Springs.

The systems have the capability of transmitting high-resolution photographs as well as complete pages from reference texts at the ANA Library in Colorado Springs. A new vitality will be breathed into the hobby as collectors sit down at their home computers to buy, sell or trade specimens among themselves.

The Association plans to download its popular radio scripts, now broadcast to more than 100 stations nationwide, and make them available on-line. But, most beneficial of all is the Association's ability to reach out to more than 3 million potential collectors.

While others have set goals at increasing membership size, this Board has set its goals at increasing benefits, giving a reason for an increase in membership. Only time will tell if the decision was a proper one, but if membership does increase, it will be a tangential benefit to the far-reaching program adopted by the Board at its most recent meeting. •

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# U.S. Commemorative Coinage—Boon or Burden?

**“... we had better be more discriminating buyers [and] purchase only those issues that we really like ...”**

*—Harry Selmeyer  
Collector*



**U**NITED STATES COMMEMORATIVE coinage could be just the

shot in the arm the hobby needs to attract new and younger collectors. By limiting the number of annual issues and by replacing or supplementing circulating coinage, commemorative coins have the potential to introduce new, exciting designs; encourage talented artists and engravers; draw attention to our nation's solid but otherwise stale-looking coinage; and revive interest in this fascinating hobby.

Of course, there is another, more ominous scenario. This nightmare begins with the Mint being flooded with requests for new commemorative coins of every shape, color and design imaginable, in unlimited quantities, from nearly every member of Congress—both the Senate and the House—and the White House. Each proposal will impossibly assure a sell-out because of the demand from the proposer's constituency.

Reality probably falls somewhere between these “boom” and “bust” fantasies. Not every member of Congress will support commemorative coin legislation because many aren't familiar with the components of such a program—they're too busy finding the ways and means to spend millions of dollars we haven't got on things we don't need. But, I digress.

On the other hand, the idea of supplementing regular circulating coinage with commemorative issues is considered by some to be paramount to high treason. Congress is likely to approve new coinage designs about the same time it removes the motto “In God We Trust” from our money supply or when pigs fly, whatever comes first.

For the sake of argument, let's assume that we—the nation's collectors, dealers and numismatic scholars—favor the first portrait I sketched, where the world is all sunshine and flowers. What can we do, if anything, to make it happen?

We could initiate a letter-writing campaign to Congress, but we really don't have the same numbers and financial clout as, say, the NRA or AARP. And, if we take such action, can we afford the chance that some heretofore uninformed member of Congress wouldn't turn our position

around to his or her advantage, putting more fuel on the funeral pyre that is commemorative coinage? I mean, these are the people we send to Washington to enact laws for us, and their track record to date is questionable at best.

I think we had better be more discriminating buyers. We should purchase

only those issues that we really like, ideally ones with low or limited mintages or whose designs we appreciate. Buy only one denomination, and try as best you can to avoid the Mint's packaging if it doesn't suit your purposes. Remember that it doesn't pay to complain to the Mint. It feels no obligation to effectively market or sell the coins; coins are just a product, like so many nails, cement or manure.

Also, you really can't complain when the Mint is requested to limit the mintage of some commemoratives, and subsequently the coins are bought up by dealers for the secondary market. If you want commemorative coins to be collectable for their rarity, then you'll have to bear the consequences. To avoid disappointment, you'll have to be first in line when limited issues, like the White House Bicentennial and James Madison/Bill of Rights commemoratives, go on sale.

Finally, you can pray that Congress and the Treasury are struck with some common sense and go forward with plans to establish a citizen's advisory committee to assist in keeping commemorative coinage alive and well. In this instance, it is important to have a lot of faith and trust that this potential boon to the hobby doesn't end up just another burden in the annals of numismatics. •

**What do you think of the U.S. Mint's commemorative coinage programs? Next month's issue of *The Numismatist* will include an ANA survey on U.S. Treasury products, from mint and proof sets to commemoratives and paper money, giving members an opportunity to express their opinions. Results of the survey will be forwarded to Congress, the U.S. Mint and the Bureau of Engraving and Printing.**

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*Opinions expressed are those of the author and do not necessarily represent the views of the ANA or the editorial staff.*



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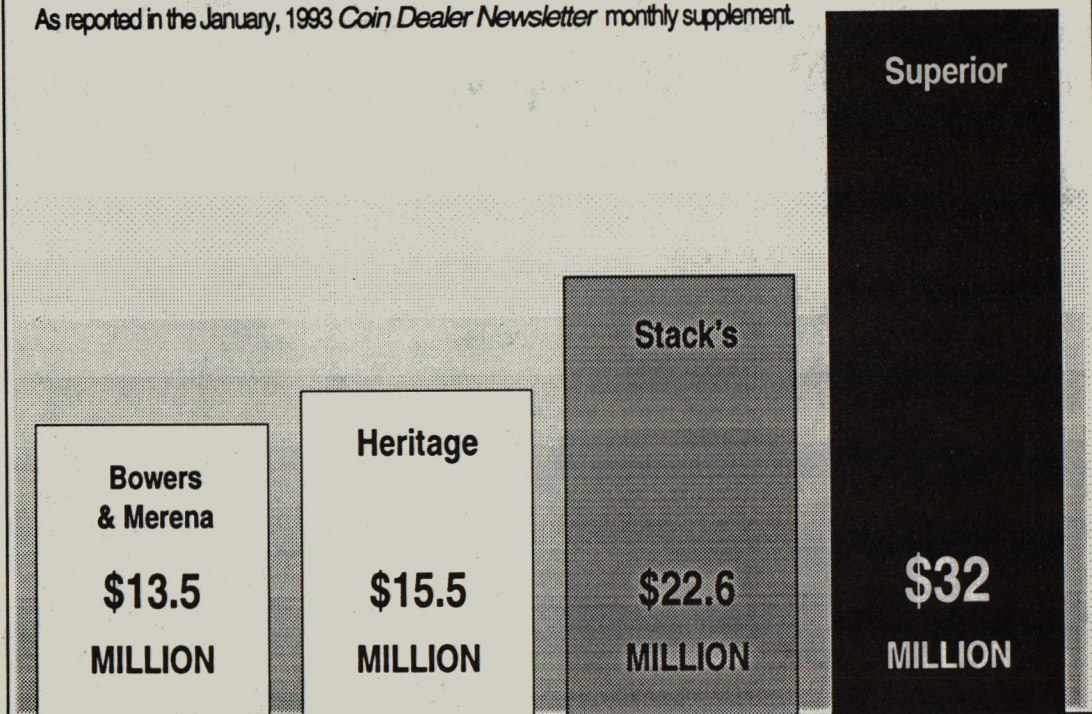


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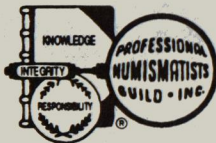
As reported in the January, 1993 *Coin Dealer Newsletter* monthly supplement.



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# LETTERS

## Journal Entertains and Informs New Member

As a "rookie" ANA member, I find *The Numismatist* to be very informative, entertaining and insightful. I enjoy this publication thoroughly. Keep up the good work!

Thomas M. Ruyle, ANA 157461

## Get with the Program!

The lead-in to "Computerize Your Collection!" by George Koelsch (January 1993, p. 37) tells us to discard our antiquated, cumbersome systems of collection management and enter the computer age. Unfortunately, the article recommends an antiquated,

cumbersome method of doing so.

Mr. Koelsch suggests purchase of an Apple II or IBM XT computer, which he prices at \$800 to \$2,000. Anyone who follows the computer market will tell you that these two machines are considered technologically obsolete. They have neither the storage capacity or power to run most of today's most popular applications.

For \$500 to \$600, you can buy a much more powerful 286 class computer. For the recommended \$800, you can purchase a 386 class PC, and for \$2,000 you can get an extremely powerful 486 class PC. On the Apple side of the ledger, \$1,200 to \$2,000 will get you one of several varieties of Macintosh computer, each far more powerful than the Apple II. Any of these more powerful computers use graphical user interfaces. These systems

run software that is much easier to use than the command-based software Mr. Koelsch described.

The idea of computerizing our collections is a good one. Ideally an article should evaluate some of the commercial products available and compare them to programs that let you set up your own database. I hope to see more discussion of the subject in the future; however, authors must be sure to provide accurate information about the hardware options available and not get bogged down in the details of a specific implementation of a software product.

Fred Wersan, ANA 61736

## New Gold Coin Not the First to Picture Pyramids

In the January issue, it's stated twice that a 1991 gold coin of Egypt marks the first time the great pyramids of

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Giza appear on an Egyptian coin ("Pyramids of Giza Portrayed on Gold £100," p. 22). Having recently returned from a trip to Egypt and Israel with a pocketful of Egyptian small change, I found several Egyptian coins depicting the pyramids, all dated 1984.

Still skeptical of the statement, I looked in Krause-Mishler's 1993 *Standard Catalog of World Coins*. I found nine coins that show the three pyramids or what obviously are representations of one or more of them: the 1, 2 and 5 piastres of 1984, and six £5 coins dated 1986 (two issues), 1987, 1989, 1990 and 1991.

George A. Fisher Jr., ANA 114897

**Editor's note:** According to the Franklin Mint, the 1991-dated £100 coin is the country's first *gold* coin to show the

pyramids of Giza. This important distinction was omitted from our announcement of the coin's availability.

### Term Limitations for ANA Board of Governors

As an ANA member, you soon will be voting for a new slate of governors to lead the Association for the next two years. Having served on the ANA Board for a four-year term (1985-89), I developed some pretty firm opinions on the tenure of ANA governors that I would like to share with you.

First, it is obviously important to have *some* carry-over of Board members from one term to the next to provide some continuity. A complete changeover of all seven governors would not be prudent.

Second, I sincerely believe that name

recognition is the major factor for most members in deciding for whom to vote. Unfortunately, this does not always elect the most qualified people. There are many outstanding, dedicated and capable numismatists out there who, if on the ballot, never obtain the necessary votes because they're running against the "Old Guard" (that is, governors who have served for 10 years or more, including many who functioned as president and later returned to the Board).

There is no denying the dedication and resolve of these officials—they have contributed generously and, in most cases, capably for many years. But, it is time for these folks to move on and make room for those candidates with fresh, new, dynamic ideas about how our organization should be governed.

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1968	1.50	2.90	1953	85.00	120.00	1981	5.75	9.00
1969	1.50	3.95	1954	44.00	62.00	1982	5.50	7.75
1970	7.50	11.50	1955	47.00	69.00	1983	5.50	7.50
1971	1.75	3.50	1956	20.00	29.00	1983-P	72.00	93.50
1972	1.50	3.25	1957	13.00	16.00	1984	9.00	12.50
1973	5.00	8.50	1958	17.00	22.00	1984-P	38.00	52.00
1974	3.25	5.75	1959	12.00	16.00	1985	6.00	8.50
1975	5.00	8.95	1960	7.50	10.00	1986	23.00	29.00
1976	4.00	6.50	1960 SD	20.00	28.00	1986-P	23.00	32.00
1976 3 pc. 40% silver	8.00	11.00	1961-63 each	6.50	8.95	1987	5.50	7.75
red pk.	3.25	5.95	1964	6.00	8.95	1987-P	22.00	29.00
1977	3.25	5.90	1968	3.50	5.95	1988	9.00	12.50
1978	2.50	4.45	1969	3.50	5.95	1988-P	46.00	62.00
1979	2.50	4.45	1970	5.50	8.95	1989	7.50	10.50
1980	3.00	5.95	1971	3.50	4.95	1989-P	45.00	62.00
1981	4.00	7.95	1972	3.50	5.50	1990	15.00	19.00
1984	5.75	7.95	1973	5.00	8.95	1990-P	26.00	35.00
1985	7.00	9.50	1974	5.50	8.00	1991-P	60.00	74.00
1986	16.00	23.00	1975	6.00	10.50			
1987	3.50	4.95	1973 3 pc. 40% silver	8.00	12.95			
1988	3.00	4.95	1976	5.00	7.95			
1989	3.00	4.95	1977	6.00	8.50			
1990	5.00	7.95	1978	6.00	8.95			
1991	6.50	WTD						

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ANA bylaws currently limit the term of governors to eight consecutive years (four two-year terms). However, after remaining off the Board for one two-year term, former Board members are eligible for re-election. While they cannot run again for president or vice president, outgoing presidents can run for governor in any subsequent election.

In with the ballot coming to you in June will be a survey regarding term limitation for ANA governors. Consider, if you will, the two suggestions I've outlined below:

1) The maximum number of years anyone can serve on the ANA Board should be 10 years. This would consist of three two-year terms as governor, plus two years each as vice president and president. If an individual chooses to serve as governor for the

full 10 years (they need not be consecutive), fine. The important thing to understand is that once a person has served a total of 10 years in any capacity, he/she is not eligible for future candidacy.

2) Also, once a person has served as president, he/she cannot, under any circumstances, seek re-election to the Board, even though that person does not have a total of 10 years in office.

Past presidents and governors still can contribute their knowledge and offer recommendations to the Board by serving on the Advisory Council, of which they are automatically a member as soon as they leave the Board. Their counsel and expertise is welcomed in this capacity, and to what degree they decide to participate is entirely up to them.

Also, remember that no matter how

the referendum vote turns out, it is not binding on the current or future Boards. However, if Board limitation is mandated by the membership, it would be political suicide for the Board not to accede to that decision.

Ballots will be mailed out by June 11. Cast your vote for the candidates of your choice, but please read their platforms carefully. Also, as a past governor, I respectfully ask that you consider supporting term limitations as outlined above.

Bill Fivaz, LM 1100

#### **Coin Rubbing a Common Practice**

I was pleasantly surprised to see Edward C. Rochette's article about "Vietnamese Medicine Cabinet Coins" in the February 1993 issue (p. 232).

As I know it, the information about

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the Vietnamese using coins to cure various ills is correct. It is very true that the great majority of public health staffs and doctors did not know about the coin rubbing practice and charged many Vietnamese with child and spousal abuse. Here in the Washington, D.C., area, there is a very large Vietnamese community, and almost everyone in the medical profession now knows about this tradition.

I have several French colonial coins in my reference collection that have rounded edges and show the effects of exposure to high temperatures as a result of being used for coin rubbing. Many dealers and collectors have thought these coins to be other than authentic because of their appearance.

According to my dictionary, Ed has made only one error in the article. He spelled *giao thua* as *giao-thus*. Never-

theless, I congratulate him on telling ANA members about a little-known use of coins by the Vietnamese people.

Howard A. Daniel III, LM 934

### Look to Europe for Coinage Design

Reading about the intense discussion regarding the redesign of U.S. coins causes me to suggest the following, which will satisfy both supporters and opponents of a design change: Keep the designs of the present circulating coins, and introduce new designs for higher denomination coins, such as a \$1, \$2, \$5 and maybe even a \$10 coin.

Face it, the dollar doesn't have the value it once had, and if action is not taken, transactions will involve paper money only. What I expect will happen is that inflation eventually will eat up the small denominations. Twenty-

five years ago, the smallest unit in my country [Denmark] was "1." Now our lowest unit is "25." Furthermore, I have experienced that moneychangers and even banks in Eastern Europe won't accept \$1 and \$2 bills anymore because of the high handling costs compared to the low face value.

When choosing the sizes and designs of new coinage, how about looking abroad for ideas? Many circulating coins function very well—coins in different-colored metals, holed coins, bimetallic coins, etc. How about a bimetallic \$10 circulating coin, like the new 10-peso coin from Mexico? That makes much more sense to me than those non-circulating, legal-tender silver coins that the U.S. Mint has been spitting out the past few years.

Flemming L. Hansen, ANA 155154

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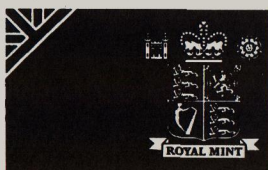
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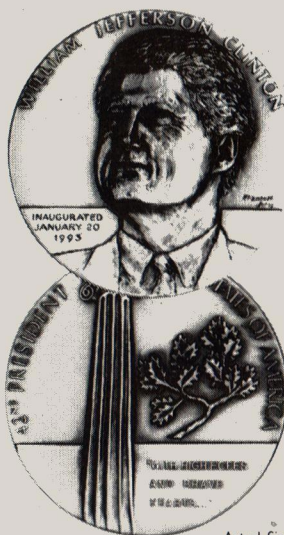


# NEW ISSUES

## UNITED STATES:

### Elizabeth Jones Creates Inaugural Medal for Medallic Art Company

Medallic Art Company, a division of Tri-State Mint in Sioux Falls, South Dakota, has announced the availability of its medal commemorating the inauguration of William Jefferson Clinton as 42nd President of the United States. Designed and sculpted by Elizabeth Jones, former Chief Engraver of the U.S. Mint, the medal is struck in both bronze and sterling silver.



Actual Size: 70mm

**President William Jefferson Clinton is portrayed on a Medallic Art Company inaugural commemorative medal executed by former U.S. Mint Chief Engraver Elizabeth Jones.**

The 70mm medals are priced at \$29.50 for the bronze and \$149.50 for the sterling silver; both are boxed with a walnut display stand. The Clinton medals can be ordered directly from Medallic Art Company, P.O. Box 446, Sioux Falls, SD 57101-0446, telephone toll free 800/843-9854.

## NORWAY:

### First Lillehammer Olympic Coins Now Available

The Central Bank of Norway recently launched its Olympic coin series, commemorating the XVII Olympic Games scheduled for 1994 in Lillehammer, with one gold coin and a pair of two-coin silver sets. The series, divided into four issues, represents both modern Olympic disciplines and the traditional winter activities associated with

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Selected as host nation for the 1994 Winter Games, Norway has issued the first pieces in its Olympic commemorative coin program. Themes of the coins celebrate both modern Olympic sports and traditional winter activities.

#### Norwegian life.

The 27mm, 22kt-gold coin, carrying a face value of 1,500 kroner, depicts the "Røddøy Man," a 4,000-year-old rock carving said to be the world's first known illustration of skiing. Its issue price is \$435. Worldwide mintage is limited to 30,000 pieces; the 15,000 allocated for sale in Scandinavia are sold out.

The first silver set comprises a

100-kroner coin depicting a competitive cross-country skier and a 50-kroner coin showing a family out skiing. The second silver set contains a 100-kroner coin featuring female speed skaters and a 50-kroner coin portraying a child out skiing. The 100-kroner pieces measure 39mm and contain 1 ounce of silver; the 50-kroner pieces have a diameter of 32mm and contain ½ ounce of silver.

The gold 1,500 kroner is priced at \$435; the two-coin silver sets (comprised of one 50 kroner and one 100 kroner) are priced at \$78.50 each. (New Jersey residents should add 6 percent sales tax.) A subscription plan also is available for those interested in collecting the entire series. North American residents can direct orders to Norwegian Olympic Coins, P.O. Box 1057, Clifton, NJ 07014-9893.



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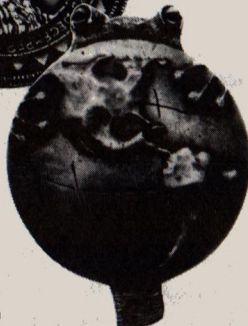
### Student Designers Show Their Style in Design Competition

Two medals produced by the British Royal Mint celebrate the "Fragile Earth" and the 350th anniversary of the birth of Sir Isaac Newton. Both designs are the work of students at the Royal College of Art in London and were selected through a competition sponsored by the Mint to mark the Newton anniversary.

Newton, who served as Master of the Mint from 1699 until his death in 1727, is portrayed by Claire Davies on 63mm sterling silver and bronze medals. Mintage is limited to 2,500 and 5,000 pieces, respectively. Prices of the medals are \$140 and \$75, respectively, plus \$3.95 postage and handling.



Actual Size: 63mm



Actual Size: 70mm

Two medals selected through a competition sponsored by the British Royal Mint to foster and encourage young designers in Britain look to the past and the future—a Sir Isaac Newton 350th anniversary medal and a cast bronze medal titled "Fragile Earth."

The design for the "Fragile Earth" medal was selected in a "Free Choice" category and represents a theme chosen and interpreted by Dawn Gulyas. The cast medal is available in 70mm bronze (limit 1,000 pieces) for \$75 plus \$3.95 postage and handling.

To order the Newton or "Fragile Earth" medals, contact the British Royal Mint, P.O. Box 2570, Woodside, NY 11377-9864, telephone toll free 800/221-1215 (24 hours). New York residents should add sales tax.

## LIBERIA:

### U.S. President Clinton Portrayed on 1993 Coins

United States President William Clinton is featured on 1993-dated Liberian coins, a continuation of the country's "Statesmen of the World" series



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Continuing Liberia's "Statesmen of the World" series are 1993-dated coins featuring U.S. President Clinton.

of legal-tender issues. (Liberia uses U.S. paper money, but has its own coinage system.)

The series was begun in 1988, at which time it featured U.S. President John F. Kennedy and Liberian President Samuel K. Doe. Coins issued in 1989 highlighted Emperor Hirohito of

## MINT REPORT

### Coinage produced by the United States Mint—December 1992

Denomination	Previous Total	December Production	Total Pieces (1992)
Dollars	-0-	-0-	-0-
Half dollars	34,628,106	-0-	34,628,106
Quarter dollars	695,108,000	79,433,107	774,541,107
10-cent pieces	1,122,770,000	87,003,932	1,209,773,932
5-cent pieces	786,460,000	63,657,113	850,117,113
1-cent pieces	8,369,540,000	728,038,300	9,097,578,300

Japan and U.S. President George Bush. The series came to a halt with the assassination of President Doe in July 1990 and the installation of a new Liberian government.

The Pobjoy Mint, which struck the 1988-89 coins, was commissioned by the Liberian government to resume the series. The 1993 Clinton coins will be issued in five denominations—

silver \$5, \$10, \$50 and \$100 pieces and a gold \$250. The coins contain ½, 1, 5 and 10 troy ounces of silver and ½ troy ounce of gold, respectively.

For prices, ordering information and mintage statistics, contact the Pobjoy Mint's North American office. Write to the Pobjoy Mint, Ltd., P.O. Box 153, Iola, WI 54945, or telephone 715/445-3581. •

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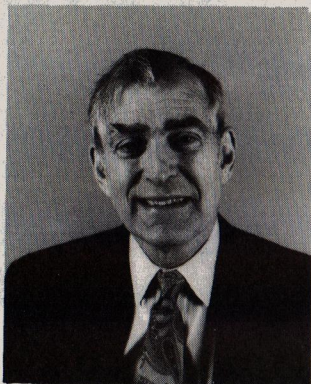
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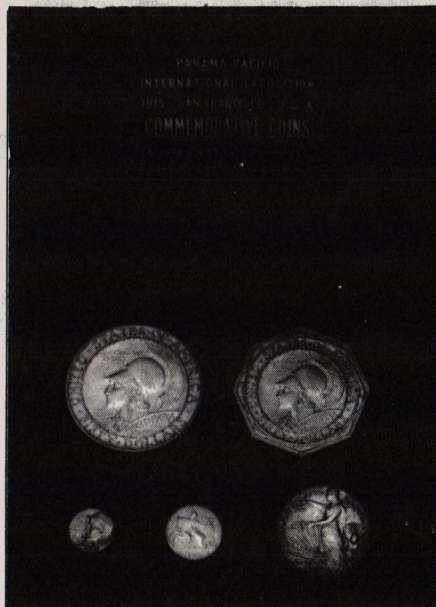
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## Early Spring in the Rockies

The 1993 American Numismatic Association Early Spring Convention in Colorado Springs, Colorado, was a "great success," thanks to the efforts of the local committee and ANA staff, reports ANA President Edward C. Rochette. "We had about 4,000 peo-



To celebrate the success of the U.S. Mint's James Madison/Bill of Rights commemorative coinage program, as well as the birthday of Bill of Rights author James Madison, a ceremonial cake was served up by Madison Foundation President Admiral Paul A. Yost (right), Denver Mint Superintendent Barbara McTurk and Kevin McNamara (left), a Denver high school teacher and 1993 recipient of a James Madison Memorial Fellowship.



Receiving the People's Choice Award from General Chairman Kenneth Bressett (right) and the accompanying \$100 cash prize from Exhibit Chairman Larry Johnson (left) is Douglas Boucher for his display entitled "Collection Connection: Ways That United States Stamps, Coins and Paper Money Relate to Each Other." Boucher immediately spent the prize money on a 1917 quarter needed to upgrade his exhibit.

ple come through the doors of the Broadmoor International Center in three days, and we saw many happy faces on collectors, dealers and visitors," says Rochette.

"The U.S. Mint did a wonderful job with its new James Madison/Bill of Rights commemorative coins, and the Bureau of Engraving and Printing not only drew crowds to its 'Billion-Dollar Exhibit,' but also had many marveling over its mutilated money display. Finally, exhibitors and Numismatic Theatre presenters focused a lot of attention on the wide variety of activities available in the hobby."

Heritage Numismatic Auctions of Dallas, Texas, held two "bullet auctions" of encapsulated coins, realizing nearly \$800,000. (Heritage also has been selected to conduct the five-session auction of numismatic material



The Bureau of Engraving and Printing's display of altered and counterfeit currency and mutilated money was popular with convention visitors, especially the younger crowd.





at the ANA's 102nd Anniversary Convention in Baltimore, July 28 through August 1.)

To help promote the Early Spring gathering, Denver Mint Superintendent Barbara E. McTurk kicked off the search for four 1914-D Lincoln cents by spending them in Colorado Springs and Denver. A reward of \$75 for each of the coins was offered by the ANA and Krause Publications of Iola, Wisconsin. Despite wide publicity, the coins remained undiscovered at the close of the convention.

McTurk also was on hand at the convention's opening ceremony, joining ANA President Rochette, Convention General Chairman and ANA Governor Kenneth E. Bressett, and Admiral Paul A. Yost (Ret.), president of the James Madison Memorial Fellowship Foundation. McTurk and Yost presented the ANA Money Museum with a proof set of James Madison/Bill of Rights coins, and McTurk



Denver Mint Superintendent Barbara McTurk (left) helped publicize the Early Spring show by spending four 1914-D Lincoln cents in Colorado Springs and Denver. The stunt received considerable media coverage, including mention on KKFM radio's morning show, hosted by Mark Goldberg (above right) and Mark Stevens, better known to Colorado Springs area listeners as "The Mark Brothers."



Dedicating the exhibit of "Sky-High Rarities" at ANA headquarters are (from left) President Edward Rochette, Museum Curator Robert Hoge, Texas collector Reed Hawn, and ANA Governor and Convention General Chairman Kenneth Bressett.

was honored with the ANA's Outstanding Government Service Award.

ANA Governor John Jay Pittman was recognized for serving as honorary general chairman of the convention, while the Colorado Springs Numismatic Society and the Colorado Springs Coin Club received the Louis S. Werner Host Club Award for their role in the success of the 1993 Early Spring Convention.

## BALTIMORE Convention Update

The ANA is pleased to announce the first, officially sanctioned numismatic book auction to be held during an anniversary convention. Conducted by George Frederick Kolbe/Fine Numismatic Books, the sale will feature an illustrated, large-format catalog. ANA members can reserve a copy by sending \$10 (\$20 for non-members) to George Kolbe, P.O. Drawer 3100, Crestline, CA 92325-3100. Major consignments of rare numismatic books currently are being accepted. For more information, contact Kolbe at the above address, or call 909/338-6527, fax 909/338-6980.

ANA members are encouraged to pre-register for the ANA's 102nd Anniversary Convention by completing the registration card bound into this issue. Contact the ANA's official travel agent, M & M World Travel Service, at toll free 800/426-8326 for special airfares to the convention via American Airlines, and discounted rental car rates through Avis Rent A Car.

The ANA has reserved a block of tickets for the Orioles game against the Boston Red Sox, scheduled for Friday, July 30, at 7:35 p.m. Tickets are priced at \$8 each in advance; no tickets will be available at the show.

Now is the time to make hotel reservations for the AmeriANA Coin Show: A World's Fair of Money® in Baltimore. The headquarters hotel is the Hyatt Regency Baltimore; alternate hotels include the Days Inn, Holiday Inn, Marriott, Sheraton and Stouffer. Deadline for reservations is June 21. For more details, see page 599 in this issue. •





Popular with hobby newcomers was Empire Coins' assortment of affordable ancient coinage.

In conjunction with the show, the ANA debuted a new exhibit at the Association's Colorado Springs headquarters. The once-in-a-lifetime display of "Sky-High Rarities" was dedicated by guest of honor Reed Hawn



In recognition of his service as general chairman of the Early Spring Convention, ANA Governor Kenneth Bressett (right) is awarded the Goodfellow Award by ANA President Edward Rochette.



Nearly 30 collectors exhibited non-competitively at the show. Here John Anderson, assistant security chairman for the convention, sets up a display commemorating the World's Columbian Exposition in 1893.

## WANTED CIRCULATED U.S. COINS

The following prices are for coins in Average (Good) condition. Please do not send coins which are damaged or have been cleaned.

Large Cents	\$6.00	Mercury Dimes	\$ .27
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Indian Head Cents	\$ .60	Standing Quarters	\$ 1.25
Two Cents	\$4.25	Bust Halves	\$16.00
Three Cent Nickels	\$4.25	Barber Halves	\$ 3.50
V Nickels	\$ .30	Walking Halves	\$ 1.45
Buffalo Nickels	\$ .30	Pre-1921 Morgan Dollars	
Seated Half Dimes	\$4.00	(VG/B)	\$ 6.25
Seated Dimes	\$2.50	1921 Morgan & Peace Dollars	
Barber Dimes	\$ .60	(VG/B)	\$ 5.10

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**ANA Governor John Jay Pittman (left) was pleased to accept a plaque in recognition of his service as honorary general chairman of the 1993 Early Spring Convention.**

of Austin, Texas, who loaned his 1804 Bust dollar and 1913 Liberty Head nickel for the exhibit. Also showcased was material from the collections of Aubrey and Adeline Bebee, Willis H. du Pont and Kenneth Bressett. In addition, on display was a complete collection of Colorado territorial gold coins and Thomas H. Law's exhibit entitled "The Gold Coin Types of George III," which received the Association's Howland Wood Memorial Best-of-Show Exhibit Award in 1992.

## Numismatic Sleuth Tracks Hobby Personalities in New Column

Pete Smith is a numismatist in every sense of the word. But, recently he has turned his energies to studying the people behind the scenes—the numismatic

characters who make the hobby world go 'round.

Making its debut in this issue of *The Numismatist* is "Names in Numismatics," a monthly column that puts Smith's talents as a numismatic "private eye" to good use. The installments will feature personal profiles of people who have left their mark on the hobby. This month focuses on the enigmatic A.M. Smith of Minneapolis; future columns will investigate such personalities as H.O. Granberg and Francis Edwards.

A member of the Numismatic Literary Guild and the Numismatic Bibliomania Society, Smith has served as historian for the Early American Coppers club since 1979. He has authored numerous articles for the organization's official journal, *Penny-Wise*, including a series entitled "Names with Notes."

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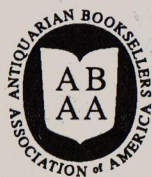
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ANA LIFE MEMBER 2316





In 1985 the American Numismatic Society published Smith's study of "United States Turban Cents, 1808-1814" in *America's Copper Coinage, 1783-1857*.

Perhaps Pete Smith's greatest accomplishment is the compilation of *American Numismatic Biographies*, a 252-page biographic dictionary published and distributed by Gold Leaf Press of Rocky River, Ohio. "There has long been an identified need for a collection of numismatic biographies," says Smith. "Previously the information was scattered, incomplete or unavailable. Limited biographies were available in some numismatic publications. The standard biographical sources include some people with numismatic connections. Still there was no single source that met the needs of the numismatic researcher."

## Make Reservations Now for Baltimore Accommodations

For those planning to attend the 102nd Anniversary Convention in Baltimore this summer, the ANA has arranged convenient housing in the city's vibrant Inner Harbor district. The glistening Hyatt Regency Baltimore, the convention headquarters hotel, rises 14 stories above the city's downtown area, with a commanding view of the harbor. Over-the-street walkways connect the hotel to the Baltimore Convention Center and Harborplace, a glass-enclosed, European-style marketplace.

Alternate accommodations have been obtained at the Stouffer, Sheraton, Marriott, Holiday Inn and Days Inn, each within walking distance of the convention center. All reservations must be made in writing through the ANA Housing Bureau, 1 East Pratt Street, Suite 14, Plaza Level, Baltimore, MD 21202. Reservation requests will be processed in the order

in which they are received. Alternate housing will be assigned if the first choice is not available.

Room rates are listed below. Housing forms or additional information can be obtained from the ANA Convention Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

## ANA Bulletin Board Expected to Reach Millions of Subscribers

The ANA expects to be on-line with two of the nation's largest computer bulletin boards later this spring, spreading its message of numismatics to 3 million people nationwide. Collaboration with CompuServe and Prodigy was approved in March when the ANA Board of Governors voted to appropriate the necessary funds.

"By using already established bulletin boards, users will not have to make

long-distance phone calls, but can access the computer communication lines via a local phone number," says ANA Education Department Director James Taylor. "Also, the coin bulletin boards will be part of much larger and more attractive consumer information systems."

CompuServe, which is owned by the national income tax preparation firm H & R Block, has 1 million subscribers, Taylor notes. About 150,000 of them are coin collectors, and 8,000 subscribers entered the bulletin board's "Coins and Currency" section last year, a 100-percent increase from the previous year.

Prodigy is a joint venture of computer giant IBM and retailer Sears, Roebuck and Company. It claims more than 2 million subscribers, offers 420 bulletin boards, provides access via local telephone service, and is considered the "most user-friendly of all the networks," Taylor says.

Prodigy charges subscribers \$14.95 a

### Baltimore Convention Hotels—Room Rates

HOTEL	SINGLE OR DOUBLE OCCUPANCY	EXTRA PERSON CHARGE
Hyatt Regency Baltimore <i>Headquarters Hotel</i> 300 Light Street	\$102	\$20
Stouffer Harborplace 202 East Pratt Street	\$105	\$20
Sheraton Inner Harbor 300 South Charles Street	\$100	\$15
Marriott Inner Harbor 110 South Eutaw Street	\$ 95	\$15
Holiday Inn 301 West Lombard Street	\$ 80	\$10
Days Inn Inner Harbor 100 Hopkins Place	\$ 79	\$10



month, which includes an access fee. CompuServe's rate is \$8.95 a month, plus a 13-cent-per-minute, on-line access fee. However, inexpensive software is available that allows subscribers to quickly retrieve bulletin board files, which means savings on access fees. CompuServe offers on-line discussions and will establish a special forum, "ANA Moneybytes" for Association users.

Taylor explains that discussion of an ANA computer bulletin board began at the Association's 100th Anniversary Convention in Chicago in 1991. Initial plans included the establishment of a separate system by the ANA, but the proposal was met with strong opposition from collectors who already utilize existing computer bulletin boards.

However, a suggestion to upload scripts from the ANA's daily radio pro-

gram, "Money Talks," onto Prodigy and CompuServe systems received "overwhelming support," says Taylor. The ANA has created a new staff position to handle the bulletin board operations. "We hope to be on-line by May or June," Taylor adds. "It will definitely provide a more immediate way of serving our members and reaching out to new collectors."

## Exhibit Regulations Revised

During the ANA's 1993 Early Spring Convention, the ANA Board of Governors took action on three proposals affecting exhibits. Board members asked that exhibit rules be amended to permit competition by both individuals and clubs. They also voted to allow young numismatists to receive competitive exhibit awards in the senior

division when their exhibits achieve the appropriate scores in that category.

Beginning with the ANA's 102nd Anniversary Convention in Baltimore, July 28 through August 1, 1993, exhibitors can designate an assistant to place and remove competitive displays on their behalf. So that all members might have an opportunity to view the Howland Wood Memorial Best-of-Show Exhibit selected at the convention, a videotape will be produced and made available through the ANA Resource Center.

## ANA Governors Give Green Light to Membership Incentives

The ANA Board of Governors recently approved the establishment of a new life membership category for

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Convention Bar	3.00	3.50	_____	_____
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Historic Philadelphia 8:00 a.m. to 6:00 p.m.	\$25.00	\$28.00	_____	_____
<b>WEDNESDAY, JULY 28</b>				
Baltimore City Tour 9:00 a.m. to 12:30 p.m.	16.00	20.00	_____	_____
Walking Tour—Baseball's Legend and Landmark 1:30 to 3:30 p.m.	11.00	15.00	_____	_____
Maryland Crab Feast 7:00 to 10:30 p.m.	45.00	50.00	_____	_____
<b>THURSDAY, JULY 29</b>				
Washington, D.C. (Half Day Tour) 6:30 a.m. to 12:00 noon	20.00	25.00	_____	_____
Washington D.C. (Full Day Tour) 6:45 a.m. to 4:30 p.m.	25.00	30.00	_____	_____
Shopping for the "Unusual" 12:30 to 5:30 p.m.	12.00	15.00	_____	_____
Walking Tour—Restored Harborside Neighborhoods 9:00 to 11:00 a.m.	5.00	10.00	_____	_____
<b>FRIDAY, JULY 30</b>				
Friendship Luncheon Cruise 11:00 a.m. to 2:30 p.m.	26.50	30.00	_____	_____
Baseball Game (Orioles vs. Red Sox) (Advance Purchase Only) 7:35 p.m.	8.00	N/A	_____	_____
<b>SATURDAY, JULY 31</b>				
Annapolis and U.S. Naval Academy 9:00 a.m. to 4:00 p.m.	21.00	25.00	_____	_____
ANA Banquet 7:30 p.m.	39.50	45.00	_____	_____
<b>TOTAL</b>				\$ _____
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<b>SATURDAY, JULY 31</b>				
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Alan Herbert (center) of Krause Publications was the first to sign up for life membership under the new senior discount. Accepting his check for \$500 are ANA Membership Director Kim Dixon and Governor Ken Bressett.

individuals 65 years of age and older. The reduced fee for seniors is \$500, \$250 less than the regular \$750 life-member rate.

Also instituted were pre-packaged ANA membership discounts for dealers and clubs. Distributed in lots of 10, three-year memberships when purchased through an ANA-member dealer or club are available for \$63, while five-year memberships are offered for \$102. Regular three- and five-year dues have been reduced as well, from \$78 to \$70 and \$120 to \$115, respectively.

### Board Plans Future Conventions and Award Ceremonies

At meetings held during the ANA's 1993 Early Spring Convention, the Board of Governors made several deci-

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sions affecting future ANA conventions and the presentation of annual awards. The Governors agreed that officers elected to the Board this summer will be installed at the 102nd Anniversary Convention banquet in Baltimore. Previously, newly elected Board members were sworn in at a business meeting during the convention.

The banquet also was designated for the awarding of the Medal of Merit, Outstanding Government Service, Lifetime Achievement and Exemplary Service Awards. Traditionally presented during the banquet are the Farran Zerbe Memorial Award and the Numismatic Art Award for Excellence in Medallist Sculpture. Award recipients will be notified in advance of the presentation.

The Board approved sites for the ANA's anniversary conventions in

2000, 2001 and 2002—respectively, Boston, Atlanta and Chicago. Early Spring Conventions are slated for New Orleans in 1994, Atlanta in 1995 and the San Francisco area in 1996. The Governors will decide on an anniversary convention site for 1998 when they meet in Baltimore this summer.

Convention sites were selected based on various criteria, including their proximity to major metropolitan areas; ease of airline travel; the number of ANA members residing in the area; potential support from local clubs; numismatic history of the area; geographical diversity; and climate.

### Tour Baltimore by Foot, Bus and Boat

The tours and special events arranged by the ANA Convention Department

for members at the ANA's 102nd Anniversary Convention in Baltimore, Maryland, July 28-August 1, offer a comprehensive overview of an area rich in history, tradition and fun.

Very little of America's important and interesting history took place in shopping malls. For that reason, a series of walking tours has been scheduled of the Philadelphia Mint, baseball's legends and landmarks, Baltimore's restored harborside neighborhoods, and the U.S. Naval Academy and City of Annapolis. Guided bus tours of Washington, D.C. (including a private tour of the Bureau of Engraving and Printing), and Baltimore, and a marketplace shopping tour round out the activities. A visit to Gunning's restaurant to sample traditional Maryland seafood and the Friendship Luncheon cruise aboard the *Spirit*

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should satisfy gourmands, while those with simpler tastes will enjoy hot dogs and pretzels at a Baltimore Orioles baseball game.

Tuesday, July 27, will begin with a journey to the birthplace of America's political history—Philadelphia. John T. Martino, superintendent of the Philadelphia Mint, hopes to be available to personally welcome the ANA group that will tour the United States Mint. A visit to Independence Hall and the Liberty Bell, a stroll through Benjamin Franklin's home and a ride past the home of Betsy Ross will please both historians, numismatists and patriots.

Wednesday will offer three choices—energetic participants probably can squeeze all of them in. The Baltimore City Tour begins at 9 a.m. and offers a fully guided tour. Sightseers will drive by the Star-Spangled Banner House, the Peabody Conservatory of Music, the Washington Monument, Walters Art Gallery, the birthplace of Babe Ruth, the gravesite of Edgar Allen Poe, the National Aquarium, the U.S.F. *Constellation*, Harborplace and the Maryland Science Center. The group also will tour Fort McHenry, the Peabody Library and ethnic neighborhoods.

Beginning at 1:30 p.m., a walking tour of Baltimore's baseball heritage will stop at Babe Ruth's birthplace, which also features the Maryland Baseball Hall of Fame and a tribute to the Baltimore Orioles. Before returning to the hotel at 3:30 p.m., the group will walk through Oriole Park at Camden Yards. Finally, at 7 o'clock members can enjoy Chesapeake Bay steamed crabs in the homey atmosphere of Gunning's restaurant.

Two tours of Washington, D.C., highlight activities on Thursday, July 29. Members can choose a full day of sightseeing and enjoy the BEP, U.S. Capitol, National Archives, Library of

Congress, and the coins and medals exhibit at the Smithsonian. A half-day tour takes in the BEP and Smithsonian, with a narrated riding tour of major government buildings and monuments. Another walking tour available Thursday morning explores the nooks and crannies of Baltimore's most historic neighborhoods. The Colonial- and Victorian-era rowhouses near Baltimore's harbor showcase the city's roots. Thursday afternoon also offers a shopping excursion to Savage Mill, a unique marketplace with 225 shops, located in a renovated, 19th-century cotton mill.

Friday afternoon is highlighted by the Friendship Luncheon cruise scheduled aboard the *Spirit*. A two-hour harbor cruise will be enhanced by a buffet meal, dance band and live Broadway review. For the baseball fan, a special, advance purchase ticket to see the Baltimore Orioles play the Boston Red Sox on Friday evening will highlight convention festivities.

The final day of tours, Saturday, offers a full itinerary, with a visit to Annapolis, Maryland. Led by a guide dressed in Colonial costume, members will walk through the historic district and U.S. Naval Academy and arrive at the city dock, where they can enjoy lunch and shopping on their own. At 2 p.m. the group will board the *Harbor Queen* for a 40-minute, narrated cruise, then return to Baltimore by 4 o'clock. The same tour is available for junior members on Friday, July 30, at a reduced price.

The ANA Banquet, scheduled for Saturday evening at the Hyatt Regency, the headquarters hotel, will feature Maryland's famed crab cakes. Newly elected ANA officers will be installed at the banquet, and major ANA awards will be presented. The Abe Kosoff YN Awards Breakfast will be held Saturday morning at the Hyatt.



**The United States Naval Academy in Annapolis, situated on the Severn River, is one of many destinations for ANA convention tour groups. Scheduled for Saturday, July 31, the trip also will include a walking tour of the city's historical district and a 40-minute cruise aboard the *Harbor Queen*.**

See the pre-registration card in this issue of *The Numismatist* for tour and banquet prices, and reservation information. Deadline for pre-registration is June 30. Send the pre-registration card, along with your payment, to ANA Convention Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. For more information, telephone 719/632-2646 or fax 719/634-4085. Contact M & M World Travel Service, 800/426-8326, for special airfares to the convention via American Airlines, and discounted rental car rates with Avis Rent A Car.

## **Demand for Mediation Continues Strong**

During the ANA's Early Spring Convention in Colorado Springs, March 11-13, the Board of Governors spent more than eight hours mediating complaints between collectors and dealers.



"The Board had four days of formal meetings during the convention, and a little more than one full day was spent on mediation cases," explains ANA Executive Director Robert J. Leuver. "Although this is a little longer than in past years, it is only a fraction of the time the ANA gives to mediating complaints."

ANA Bylaws offer all members, collectors and dealers an opportunity to work out complaints regarding the selling and/or trading of numismatic material. More than 675 mediation calls were handled in Fiscal Year 1991-92. Association staff corresponded with approximately 500 members about complaints and referred over 120 cases to other sources during the year.

"Most complaints are resolved long before they reach the mediation stage," Leuver says. "Oftentimes complaints result from a misunderstanding, and we are more than happy to assist in resolving these matters. However, in some instances we must open a case file on a complaint. Once opened, a complaint case can go to a Mediation Committee established by the Board, which again attempts to resolve the differences. Those that cannot be resolved by the Mediation Committee go to the Board for consideration."

The number of cases opened this fiscal year, which ended on March 31, is up by 15 over last year's total of 80. Seventy-nine of this year's complaint cases have been resolved, in comparison to the 70 closed last year. Suspensions are down from five in Fiscal Year 1991-92 to three this fiscal year, but expulsions nearly doubled, from 10 to 17.

"We have expelled 406 members over the 101-year history of this organization, including one in 1902," Leuver adds. "The number of expelled members remained low for years, with two expulsions in the 1930s, one

in the 1940s and nine in the 1950s. With the growth of the hobby and the many changes that have occurred since the 1960s, we have seen a corresponding increase in complaints filed, as well as expulsions."

In the 1960s, the ANA Board expelled 65 members for violating the Association's codes of ethics or bylaws. By the end of the 1970s, nearly another 100 members had been expelled. The 1980s saw the number of expulsions nearly double again, with 188 removed from the membership rolls. Since 1990, 42 members have been expelled.

"We recognize that not everyone is happy with the results of this mediation process, but we also acknowledge that it helps maintain the integrity of the hobby and is one of the most important functions the ANA offers its members," Leuver says.

For more information about the ANA Mediation Service, contact the American Numismatic Association, Membership Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

## Candidates Nominated for 1993 Election

Nine ANA offices will be vacated this year because of the expiring terms of incumbents: the presidency, vice presidency and all seven governors' seats. Nominations for these offices were accepted through March 31, 1993; nominated individuals were required to accept or decline by April 7. Candidates must receive at least five nominations from member clubs in good standing and at least five nominations from individual members in good standing.

The June 1993 issue of *The Numismatist* will feature brief biographies and platforms of each official election can-

didate. Ballots will be mailed to all members entitled to vote on or before June 11. Completed ballots must be received by the designated accounting firm on or before July 7.

As of March 19, the individuals listed below had received the required number of nominations. Only those nominating organizations whose ANA membership is current as of this date are noted.

### For President and Member of the Board of Governors:

**David L. Ganz**, 1394 Third Ave., New York, NY 10021-0465 (*nomination accepted*)

**Nominating Organizations:** American Israel Numismatic Association, Anchorage Coin Club, Arkansas Numismatic Society, Association des Numismates et des Philatélistes de Boucherville, Austin Coin Club, Battle Creek Coin Club, Boston Numismatic Society, Bowie Coin Club, Cambridge Coin Club, Champaign-Urbana Coin Club, Charlotte Coin Club, Clarion Coin Club, Club of Illinois Numismatists, Coin Club of Rhode Island, Collectors Club of Boston, Colorado Springs Coin Club, Colorado Springs Numismatic Society, Comanche County Coin Club, Coopers Cave Coin Club, Currency Club of New England, Daniel Boone Coin Club, Dayton-Kettering Coin Club, De Kalb County Coin Club (Illinois), Detroit Coin Club, Empire State Numismatic Association, Flushing Coin Club, Foundation for Numismatic Education, Goodfellow Coin Club, Great Falls Coin and Currency Club, Hanover Numismatic Society, Highland Stamp and Coin Club, Industry Council for Tangible Assets, Inland Empire Coin Club, John Ross Numismatic Society, Kalamazoo Numismatic Club, Kenosha Coin Club, Kentucky State Numismatic Association, Kingsville Coin Club, Lake Superior Coin Club, Leisure World Coin Club, Logansport Coin Club, Louisville Coin Club, Love Token Society, Marion Coin Club, Middle Atlantic Numismatic Association, Military Coin Club of San Diego, Milwaukee Numismatic Society, Monroe Coin Club, New Jersey Numismatic Society, New York Numismatic Club, Oak Forest Coin Club, Oswego County Numismatic Association, Philippine Numismatic and Antiquarian Society, Professional Numismatists Guild, Racine Numismatic Society, Richmond Coin Club, Roxborough Coin Club, Society for U.S. Commemorative Coins, Society of Philatelists and Numismatists, Token and Medal Society, Treasure Coast Coin Club, Valparaiso Coin Club, West Springfield Coin Club, Winston-Salem Coin Club



**For Vice President and Member of the Board of Governors:**

**Kenneth Bressett**, P.O. Box 60145,  
Colorado Springs, CO 80960 (*nomin-  
ation accepted*)

**Nominating Organizations:** Charlotte Coin Club, Colorado Springs Coin Club, Colorado Springs Numismatic Society, Detroit Coin Club, Grosse Pointe Numismatic Society, Kenosha Coin Club, Kentucky State Numismatic Association, Louisville Coin Club, Milwaukee Numismatic Society, Northwest Detroit Coin Club, Racine Numismatic Society, South Shore Coin Club

**For Member of the Board of Governors:**

**George Beach**, P.O. Box 113, Owosso, MI 48867

**Nominating Organizations:** Arkansas Numismatic Society, Central Arkansas Coin Club, Central States Numismatic Society, Greater Daytona Beach Coin Club, Lansing Coin Club, Milwaukee Numismatic Society, Northwest Detroit Coin Club, Polish American Numismatic Society, South Shore Coin

Club, Space Coast Coin Club, World Coin Club of Missouri

**Helen Carmody**, P.O. Box 302, Huntington Beach, CA 92648-0302 (*nomin-  
ation accepted*)

**Nominating Organizations:** Alameda Coin Club, American Israel Numismatic Association, Anchorage Coin Club, Arkansas Numismatic Society, Austin Coin Club, Badlands Collector's Club, Battle Creek Coin Club, Big Island Coin Club, Blue Ridge Numismatic Association, Boston Numismatic Society, Bowie Coin Club, California Exonumist Society, California State Numismatic Association, Camelback Collectibles Club, Casino Chip and Gaming Token Collectors Club, Cedar Rapids Coin Club, Central Arkansas Coin Club, Central States Numismatic Society, Charleston Coin Club, Charlotte Coin Club, Chattanooga Coin Club, Chico Coin Club, Chula Vista Coin Club, Cincinnati Numismatic Association, Coiners Coin Club, Collectors Club of Boston, Collectors of the Realm, Colonial Coin Collectors Club, CONECA, Corvallis Coin Club, Council of International Numismatics, Covina Coin Club, Cross States Numismatic Association, Culver City Coin Club, Cupertino Coin Club, Dayton-Kettering Coin Club, De Kalb

County Coin Club (Illinois), Delta Coin Club of Stockton (California), Detroit Coin Club, Diablo Numismatic Society, Downey Numismatists, Eastlake Coin Club, Elgin Coin Club, The Elongated Collectors, Empire State Numismatic Association, Fairfield Coin Club, Florida United Numismatists, Flushing Coin Club, The Fly-In Club, Fontana United Numismatists, Fremont Coin Club (Nebraska), Gateway Coin Club, Glendale Coin Club, Gold Coast Coin Club, Gorham Coin Club, Great Falls Coin and Currency Club, Greater Houston Coin Club, Greenbelt Coin Club, Grosse Pointe Numismatic Society, Hartford Numismatic Society, Hawaii State Numismatic Association, Heartland Coin Club, Honolulu Coin Club, Inland Empire Coin Club, International Primitive Money Society, Israel Numismatic Society of Los Angeles, Kalamazoo Numismatic Club, Kentucky State Numismatic Association, Killington Coin Club, Lake County Coin Club, Las Vegas Numismatic Society, Leisure World Coin Club, Liberty Numismatic Society, Litton Coin Club, Los Angeles Coin Club, Louisville Coin Club, Love Token Society, Lower Cape Fear Coin Club, Manhattan Coin Club, McMinville Coin Club, Middle Atlantic Numismatic Association, Mid-Valley Coin Club, Military Coin Club of San Diego, Milwaukee Numismatic Society, Missouri River Coin Club, Mundelein Coin

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and Numismatists, Solano Silver Round Club, South Bay Coin Club, Southern Idaho Coin Club, Tennessee State Numismatic Society, Token and Medal Society, Topical Numismatics Society, Totem Coin Club, Treasure Coast Coin Club, Tri-County Coin Club, Tulsa Coin Club, Upland Coin Club, Utah Numismatic Society, Vallejo Numismatic Society, Ventura County Coin Club, Verdugo Hills Coin Club, Waterbury Numismatic Society, West Springfield Coin Club, West Valley Coin Club, Westchester County Coin Club, White Plains Coin Club, Whittier Coin Club, Women in Numismatics

**Grover Criswell, Salt Springs, FL**  
32134-6000

**Nominating Organizations:** Club of Illinois Numismatists, Detroit Coin Club, Empire State Numismatic Association, Greenville Coin Club, Grosse Pointe Numismatic Society, Huntington Coin Club, Lake County Coin Club, McDonnell Douglas Coin and Stamp Club, Mundelein Coin Club, Youngstown Numismatic Club

**John Eshbach, P.O. Box 71, Smoke-**  
**town, PA 17576**

**Nominating Organizations:** Daniel Boone Coin

Club, Great Eastern Numismatic Association, Greensboro Coin Club, Harrisburg Coin Club, Indianapolis Coin Club, Pennsylvania Association of Numismatists, Pittsburgh Numismatic Society, Red Rose Coin Club, Roxborough Coin Club, Treasure Coast Coin Club, West Chester Coin Club, Western Pennsylvania Numismatic Society, White Rose Coin Club

**Kenneth L. Hallenbeck, 711 N. Ne-**  
**vada Ave., Colorado Springs, CO**  
**80903-1007 (nomination accepted)**

**Nominating Organizations:** Adams County Coin Club, Arkansas Numismatic Society, Colorado Springs Coin Club, Colorado Springs Numismatic Society, Denver Coin Club, Heidelberg Coin and Stamp Club, Indiana State Numismatic Association, Kentucky State Numismatic Association, Louisville Coin Club, Marion Coin Club, Old Fort Coin Club

**Ralph Langham, P.O. Box 8308,**  
**New Fairfield, CT 06812**

**Nominating Organizations:** Cross States Numismatic Association, Flushing Coin Club, Putnam Coin Club, Society for U.S. Commemorative Coins,

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**Gary Lewis, P.O. Box 4751, North Fort Meyers, FL 33918**

**Nominating Organizations:** Arkansas Numismatic Society, Austin Texas Coin Club, Boston Numismatic Society, Cape Coral Coin Club, Cedar Rapids Coin Club, Central Arkansas Coin Club, Central Florida Coin Club, Central States Numismatic Society, Champaign-Urbana Coin Club, Collectors Club of Boston, Florida United Numismatists, Fort Collins Coin Club, Fort Myers Coin Club, Greater Houston Coin Club, Kentucky State Numismatic Association, Latin American Paper Money Society, Louisville Coin Club, Love Token Society, Naples Coin Club, Northwest Detroit Coin Club, Rantoul

Coin Club, South Shore Coin Club, Space Coast Coin Club, Utah Numismatic Society, White Plains Coin Club, Young Numismatists of America

**David Lisot, P.O. Box 4592, Boulder, CO 80306**

**Nominating Organizations:** American Israel Numismatic Association, Florida United Numismatists, Israel Numismatic Society of Los Angeles, Los Angeles Coin Club, Naples Coin Club, National Bourse Dealers Association, Palm Beach Coin Club, Society for U.S. Commemorative Coins, West Valley Coin Club

**Donn Pearlman, P.O. Box 750, Skokie, IL 60076 (nomination declined)**

**Nominating Organizations:** Detroit Coin Club, Grosse Pointe Numismatic Society, Kentucky State Numismatic Association, Louisville Coin Club, Milwaukee Numismatic Society

**John Jay Pittman, 4 Acton St., Rochester, NY 14615**

**Nominating Organizations:** Detroit Coin Club, Empire State Numismatic Association, Grosse

Pointe Numismatic Society, Hidalgo Coin Club, Ontario Coin Club, Raleigh Coin Club, Rochester Numismatic Association

**Florence Schook, P.O. Box 2014, Livonia, MI 48154**

**Nominating Organizations:** Battle Creek Coin Club, Detroit Coin Club, Grosse Pointe Numismatic Society, Kalamazoo Numismatic Club, Lincoln Coin Club, Milwaukee Numismatic Society, Monroe Coin Club, Northwest Detroit Coin Club, Region I UAW Coin Club, Royal Oak Coin Club

**Anthony Swiatek, P.O. Box 218, Manhasset, NY 11030 (nomination accepted)**

**Nominating Organizations:** Arkansas Numismatic Society, Austin Texas Coin Club, Battle Creek Coin Club, Boston Numismatic Society, Bowie Coin Club, Caribou Coin Club, Cedar Rapids Coin Club, Central Florida Coin Club, Charleston Coin Club, Chattanooga Coin Club, Clarion Coin Collectors, Clearwater Coin Club, Club of Illinois Numismatists, Coin Club of Rhode Island, Colonial Coin Club, Comanche County Coin Club, Croatian Philatelic Society, Cross States Numismatic Association, Daniel Boone Coin Club, Delta Coin Club

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**Nancy Wilson**, P.O. Box 27185, Milwaukee, WI 53227 (*nomination accepted*)

**Nominating Organizations:** Colorado Springs Numismatic Society, Detroit Coin Club, Fort Lauderdale Coin Club, Gold Coast Coin Club, Grosse Pointe Numismatic Society, Kenosha Coin Club, Kentucky State Numismatic Association, Louisville Coin Club, Milwaukee Numismatic Society, Numismatists of Wisconsin, Omaha Coin Club, Professional Currency Dealers Association, Racine Numismatic Society, Sauk Trail Coin Club, Society of Paper Money Collectors, South Carolina Numismatic Association, South Shore Coin Club, Space Coast Coin Club, Token and Medal Society, Waukesha Coin Club, Women in Numismatics

## ANA Board Approves New Budget and Investment Advisor

The Board of Governors set the fiscal course for the American Numismatic Association at its meetings held

during the 1993 Early Spring Convention in Colorado Springs, March 11-13. The nine-member Board approved a \$3 million budget for the fiscal year that began April 1, 1993. Last year's budget, approved in February 1992, forecast a net income of \$19,600, but at press time ANA administration anticipated a year-end net income of \$180,000.

To help ensure a more secure financial future, the Board of Governors selected Sanford C. Bernstein & Company of New York and Los Angeles to help manage the Association's investment portfolio. The firm will seek interest-bearing vehicles to increase the portfolio without endangering equity. A contract is being drafted and will be reviewed by ANA General Counsel George Hatie before final approval. •

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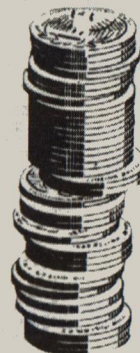
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## The Royal Canadian Mint Invites You To Join The Celebration

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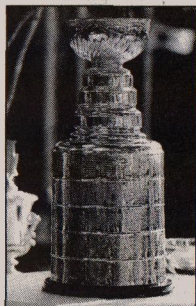
### INTRODUCING THE 1993 COMMEMORATIVE COINS

Now you can experience the thrill of two historic events with the release of the new Commemorative Coins from the Royal Canadian Mint.

### THE STANLEY CUP, HOCKEY'S MOST ENDURING SYMBOL

The Commemorative Dollar marks the 100th anniversary of the Stanley Cup, the oldest sports trophy competed for by professional athletes in North America. The Cup was donated by Governor General Lord Stanley in 1893, and was originally a small silver bowl awarded each year to Canada's amateur hockey champions. The Cup soon became an integral part of hockey's heritage.

**High Silver Content** The 1993 Commemorative Silver Dollar is 92.5% silver (sterling) and 7.5% copper. Available in proof or brilliant uncirculated finish. 28th in the series of commemorative dollars authorized by the Government of Canada. **REVERSE:** Shows the evolution of the Stanley Cup from the early days of hockey to the present. **OBVERSE:** Effigy of Queen Elizabeth II. The Proof Dollar is



presented in a luxurious black display case. The Brilliant Uncirculated Dollar is encapsulated and presented in a silver-colored sleeve. Mintage is restricted to the number of orders postmarked by December 31, 1993.

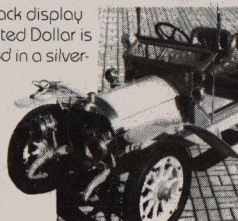
### THE HORSELESS CARRIAGE

The 1993 \$100 Gold Coin celebrates a century-old love affair with the automobile. Though the first cars were built decades earlier, it was not until the first engine-powered cars were produced in the 1890s that there was a real alternative to the horse and buggy.

The coin features five 19th century motorcars, pictured clockwise, from the left: the French Panhard and Levassor Daimler, the American Duryea, the German Benz Victoria, the Simmonds Steam Carriage and, in the center, the first Canadian-built electric car, the Featherstonhaugh.

**Lower Mintage** Collectors should note that the mintage for the 1993 \$100 Gold Coin is just 45,000 coins worldwide — the lowest ever in this series from the Royal Canadian Mint.

Specifications: Proof finish only. 18th in the Royal Canadian Mint's series of Commemorative Gold Proof Coins. 58.3% gold, 41.7% silver — 1/4 troy ounce of gold. Reeded edge. **REVERSE:** Depicts five early motorcars arranged in the classic circular "cistophoric



tetradrachm" pattern that dates back to early coin designs. **OBVERSE:** Effigy of Queen Elizabeth II. Presented in a brown leather case, with a numbered certificate of authenticity.

### THE 1993 CANADIAN COIN SETS: COLLECTORS' FAVORITES

The 1993 Canadian Coin Sets feature all six of Canada's circulating coins, from the handsome Loon Dollar to the Cent. In addition to the circulating coins, the popular Proof Set contains the 1993 Commemorative Proof Dollar. Also available are the 1993 Specimen Set and the 1993 Uncirculated Set, both of which make excellent starter sets for new collectors.

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## Handy Guide Demystifies Foreign Currency

World travelers and even those of the armchair variety will find interest and information in a guide published by Monetary Research International. *MRI Bankers' Guide to Foreign Currency* lists all current bank notes of the world and includes information about upcoming issues and withdrawal of current notes, as well as changes in monetary units. Accompanying descriptions of the notes are 1,500 black-and-white illustrations. Also included are an index of foreign inscriptions; a section picturing notes in exotic languages that may be difficult to identify; and another section describing traveler's checks in 18 currencies.

The 8½ x 11-inch, softcover guide is updated four times a year. A single copy is available to ANA members for \$40, or four issues (one-year subscription) for \$120, postpaid (airmail delivery anywhere in the world). Send orders, including payment by check in U.S. dollars or any major currency, to Monetary Research International, P.O. Box 3174, Houston, TX 77253-3174.

## New Publication Features Coins of Israel

The Israel Government Coins and Medals Corporation recently appointed The Coin & Currency Institute (CCI) of Clifton, New Jersey, as an official distributor for the coins of Israel. A new, full-color publication produced by CCI will offer collectors an overview of coins currently available, accompanied by brief background sketches of their history and

design. Reservations for advance complimentary copies of the *Israel Coin Review* are currently being accepted.

Shalom Peri, managing director of the Israel Government Coins and Medals Corporation, comments, "Distribution through CCI of Israel's coins will increase availability in the United States and provide a new, convenient and efficient ordering service. For Holy Land enthusiasts, these [coins] will be a tangible link with the Bible, the land of Israel, and its history and culture."

Coins featured in the *Israel Coin Review* are listed at official, government-issue prices, though special subscriber discounts are available. For more information or a copy of the new publication, write to Coins of Israel, c/o CCI, P.O. Box 1057, Clifton, NJ 07014, or telephone toll free, 800/421-1866.

## New "Pied Pipers" Lead the Hobby

Krause Publications' Numismatic Ambassador Award, presented at hobby gatherings since 1974 to the unsung heroes of numismatics (see "The Pied Pipers of Numismatics," October 1990, p. 1599), has added a number of worthy recipients to its list. Sponsored by weekly hobby newspaper *Numismatic News*, a Krause publication, the ambassadors are nominated by previous award recipients, readers and staff (who occasionally submit special nominations).

The ambassadors are honored for "dedicated, selfless devotion to coin collecting goals." Award criteria state that the contributions of these individuals bring projects to fruition and dreams to life. Such individuals are vital to the hobby and their successes are recognized and honored by this award.

Among the 1989 and 1990 recipients are eight individuals who received

the award following publication of *The Numismatist* article. They are John Clifton Edwards, Leroy "Jim" Kaczor, Marion Kendrick, Ethel Lenhert, Robert McIntire, Robert Ross III, Arlie Slabaugh and Donald Young. The 1991 Numismatic Ambassador recipients are Roger Bryan, Randy Campbell, Don and Helen Carmody, Chester Clark, Harry Flower, Charles Grace III, Richard "Dick" Grinolds, George Hatie, Leon Hendrickson, John Henry, Donald Hudson, Larry Jackson, Reva Kline, Cheryl and Robert Maisch, Thomas Sebring and Murray Singer.

In 1992 the award was presented to Mary Colver, John Eshbach, Gregory Hunt, Gerald Kochel, Eric Newman, Neil Shafer, Hugh Shull and Vernon Tipka. At press time the two 1993 recipients were Paul Holtman and Ken Hallenbeck, a coin dealer and past president of the American Numismatic Association who received the honor at the ANA's Early Spring Convention in Colorado Springs.



Ken Hallenbeck (right) was presented with Krause Publications' Numismatic Ambassador Award at the ANA's 1993 Early Spring Convention.



## A Striking Specimen of Territorial Gold

In the early days of territorial gold, private minters found an easy method of running test strikes. They simply created an impression over an older U.S. coin. Research indicates that overstruck gold pieces probably were made in the Philadelphia headquarters of Bailey & Company as Milton E. Clark journeyed through the east to find machinery, dies and engines for the Clark, Gruber and Company private minting firm in Denver, Colorado.

Jack Klausen, a collector and dealer from La Jolla, California, is a specialist in territorial gold. He immediately recognized the rarity and quality of a coin thought to be the only Clark Gruber \$20 with a die break, in addition to being one of only two known



Actual Size: 34.29mm

**A unique Clark, Gruber and Company territorial \$20 gold piece overstrike with a reverse die break probably was produced by Philadelphia's Bailey & Company as a test strike for Milton E. Clark.**

overstrikes. This brilliant uncirculated coin exhibits a prooflike field and reeded edges created by striking the newer \$20 Clark/Gruber die over an 1852 double eagle.

A strong die break on the reverse of

the piece is probably a result of multiple strikes (evidenced by the deep impression of the new die). According to Klausen, the coin was preserved by a sharp-eyed Mint employee when the piece was surrendered because of the 1933 Presidential order. The employee substituted a common-date gold piece for the overstrike.

## New Olympic Collector Commission Created

The International Olympic Committee (IOC) has formed a new commission aimed at encouraging Olympic collections of all kinds, associating Olympic collections with the Olympic Movement's cultural activities, encouraging Olympic athletes to become collectors, and preventing the issue or manufacture of abusive or unauthor-

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ized Olympic collector items. The Olympic Collector's Commission (OCC) is chaired by IOC President Juan Antonio Samaranch.

The OCC will be comprised of three separate organizations: Fédération Internationale de Philatélie Olympique ("International Olympic Philately Federation" or FIPO), Fédération Internationale de Numismatique Olympique ("International Olympic Numismatics Federation" or FINO) and the Association de Collectionneurs Olympiques de Memorabilia ("Association of Collectors of Olympic Memorabilia" or ACOM). Commission members include François Carrard, vice chairman of ACOM; Robert Huot, vice chairman of FINO; Jean-François Pahud, vice chairman of FIPO; Fernando Riba, IOC financial advisor; Albert

Beck, FINO member; Paul Bergman, FIPO member; and John Krinsky, ACOM member.

A major fair for Olympic collectors will be held in Lausanne, Switzerland, the site of IOC headquarters, in April 1994. Collectors will be able to meet and exchange objects related to Olympic sport.

### **Call for Nominations for Mason Award**

The Walt Mason Award, established in 1988 in honor of one of the most respected numismatists and dealers in the middle-Atlantic region, recognizes those who have shown a spirit of generosity, integrity and selflessness in their numismatic endeavors. All nominations for this year's award must be

received by the selection committee by July 1, 1993. The winner of the award will be announced at the annual convention of the Virginia Numismatic Association in September.

The nominee must be numismatically active within the Carolinas, Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania or Virginia. Nominations should be in letter form, covering the specified award criteria. There are no restrictions as to who may submit a nomination; those who were nominated in 1992 but not chosen need not be renominated this year.

For a copy of the award criteria, or to make suggestions, comments or monetary contributions, write to Walt Mason Fund, P.O. Box 2301, Springfield, VA 22152. •

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 \$1 A. Bechtler, Kagin-24, PCGS AU-50, nice strike, some luster. 1,500  
 \$1 A. Bechtler, Kagin-24, PCGS AU-55, Sharp Strike, much luster. 1,975  
 \$10 1852 U.S. ASSAY OFFICE, Kagin-12(a), PCGS AU-50, RARITY-6 (compared to K-12(b) which is only R-5 and cat. \$4,000). 3,950  
 \$10 1852 Similar but PCGS AU-53, Sharp Strike, orange luster, nice surfaces. 4,490  
 \$5 1850 MOFFAT & CO., Kagin-7 (small eagle), INS VF-35 (borderline XF-40). 1,495  
 \$5 1850 Moffat & Co., Kagin-7a (LARGE EAGLE), PCGS AU-53, Sharp Strike with some luster, tiny nick. 4,750  
 \$10 (1849) MINERS' BANK, Kagin-1, Rarity 6, PCGS AU-50, Sharp Strike, orange yellow luster. Popular one year-one denomination type of which less than 30 are known. 14,950  
 \$10 1849 WASS, MOLITOR & CO., Kagin-4, Large Head, PCGS AU-53 (obverse borderline Unc.). SECOND FINEST GRADED BY PCGS! 9,995  
 \$5 1849 MORMON, Kagin-2, PCGS XF-45, Sharp Struck date, hands and eye (K-2 states "always weak. Very Rare above very fine. Weak at clasped hands and parts of eye"). FAR SUPERIOR TO "XF" I have ever seen the past 50 years. 7,500  
 \$5 1860 MORMON, Kagin-6, PCGS AU-50, nice strike with much luster, popular lien/beehive, first use of Mormon alphabet. 17,500

### UNITED STATES GOLD

- \$1 1857-D NGC AU-55, Superior to most seen. Trends 3,050 AU-50 & \$10,500 Unc. 60. Price 3,975  
 \$1 1915 PANAMA-PACIFIC, PCGS MS-64, Brilliant orange. Trends \$1,000. Price 950  
 \$2½ 1804, 14 STAR REV, PCGS XF-45. Popular "type" coin. 4,950  
 \$2½ 1893 PCGS MS-63, Sharp Strike, Brilliant orange luster. Trends 1,050. Price 950  
 \$5 1795 Small Eagle, PCGS XF-40, Nice strike, moderate wear, only minor handling marks, superior to most "XF" seen. Popular "type." 7,750  
 \$5 1833 PROOF! Letter of authentication by Walter Breen. Price on request.  
 \$5 1834 CLASSIC HEAD, plain 4, NGC MS-62, Sharp Strike, nice luster. Trends 11,500 in MS-63. Price 4,495  
 \$5 1837 PCGS AU-55, Sharp Strike, much luster. Trends AU-50 850 & Unc. 60 3,450. Price 1,475  
 \$5 1840 INS MS-63, Trends 13,500. Price 9,750  
 \$5 1847-C Accugrade AU-50, "Prohibitively Rare AU"-Breen. Trends 4,250. Price 3,500  
 \$5 1847-D PCGS AU-53, Sharp Strike, much luster. "Very Rare in AU"-Breen. Trends 3,550 in only AU-50. Price 3,450  
 \$5 1848-D Accugrade AU-55, Sharp Strike, superior strike to most seen. "Prohibitively Rare above EF"-Breen. Trends AU-50 3,650, Unc. 60 11,000. Price 4,650  
 \$5 1850-D Accugrade AU-50, better than average strike. "Prohibitively Rare above EF"-Breen. Trends 5,150. Price 3,950

- \$5 1856-D NCI MS-60/60 Lgt. Porosity. Trends 8,500. Price 4,950  
 \$5 1889 PCGS AU-58 (borderline unc). Trends 925 in only AU-50. Price 1,095  
 \$5 1901-S, REPUNCHED S, PCGS MS-62, Sharp Strike, blazing luster. 950  
 \$5 1909-O PCGS AU-50 1,495. 1909-O ANACS (plastic) AU-55 2,495  
 \$10 1856-S, LARGE S, "Very Rare"-Breen 6923 "Unknown Unc," ANA-PNG EF-45 2,950  
 \$10 1877-S XF-40, traces luster in LIBERTY. Trends 1,750. Price 1,175  
 \$10 1911-O ANA-PNG AU-58 (borderline Unc.). Trends Unc 60 5,000). Price 2,950  
 \$10 1916 Accugrade MS-62, 1,495. 1916-S ANACS (plastic) AU-58 (borderline Unc.) 595  
 \$20 1870 ANA-PNG AU-58 (borderline Unc.). Only 2 graded Unc-60—none higher. Trends 6,900 Unc. Price 4,250  
 \$20 1876-CC ANA-PNG AU-50, much luster. Trends 1,050. Price 945  
 \$20 1913-S Accugrade MS-63. Trends 5,250. Price 3,750  
 \$20 1922-S Accugrade MS-64. Trends 4,750. Price 2,750

### UNITED STATES ½¢ TO \$2½

- ½¢ 1826 PCGS MS-63 BN (traces of Red), Sharp Strike, lovely surfaces. 895  
 1¢ 1818 HALLMARK MS-63, Red & Brown, N-10. Trends 850. Price 775  
 2¢ 1867 DOUBLED DIE, NGC MS-65 R3, Sharp Strike, lovely surfaces. Price on request  
 5¢ 1885 NGC PF-64 (near 65), golden gray toning. 895  
 10¢ 1891-O OVER S double punched date HALLMARK MS-65, Sharp Strike, Blazing Luster. Price on request  
 25¢ 1918/17-S PCGS AU-50, Brilliant. Popular. 7,250  
 50¢ 1827 NGC MS-63, O-105, PROOF-LIKE, Sharp Strike, light golden. 2,250  
 50¢ 1837 PCGS MS-62 (believe it is 63), Sharp Strike, lovely blue & gray. 1,650  
 50¢ 1873 ARROWS NGC PF-62 (believe it closer to 63), lovely blue & golden. 1,250  
 50¢ 1936-D CINCINNATI ANA-PNG MS-64, gray/golden toning. 350  
 \$1 1884-CC HALLMARK MS-65 DMPL, Brilliant. Trends 750. Price 675  
 \$1 1894-S Accugrade MS-63.5, Sharp Strike, brilliant light golden. 595  
 5¢ 1881 NGC PF-65, Brilliant light golden. 875  
 5¢ 1903 INVERTED REVERSE NGC PF-64, golden. 975  
 50¢ 1910 HALLMARK PR-65, lovely blue & lavender. Trends 2,050. Price 1,950  
 10¢ 1914-S NGC MS-64 (believe it 65), Sharp Strike, golden. 750  
 \$1 1839 PCGS PF-62. Brilliant with slight toning. GOBRECHT FLYING EAGLE. 11,950  
 \$2½ 1848, CAL. PCGS MS-62. 37,500

### UNITED STATES PATTERNS

- 1¢ 1859 J-228 PCGS MS-63 "Transitional" Indian/rev. 1860 with shield, Sharp Strike. 1,250  
 \$1 1878 J-1554 PCGS PR-61, golden toning. 2,950



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### The Centennial Coin Program

DATE OF ISSUE	COUNTRY	THEME
1992	Canada	The Olympic Vision
1993	Australia	Participation, Friendship and Fair Play
1994	France	The First Olympic Congress
1995	Austria	Art, Music and Sport
1996	Greece	The First Olympic Games



The first series in the Centennial Coin Program was introduced in 1992. Struck by the Royal Canadian Mint, the coins represent Coubertin's "Olympic Vision."

Having successfully resolved the technical challenges that the joint venture presented, attention turned to the most important part of the program, namely, what the coins should commemorate, what they should look like, and in what order they should be issued. True Olympic spirit—and enthusiasm for what was being accomplished—touched everyone involved. There were no disagreements between the partners. The IOC proposed five Olympic themes that it felt best captured the ideals and purpose of the Olympic Movement. Each mint selected the theme it was most comfortable with and submitted designs for every coin in its series, comprised of one gold and two silver issues. The final selection was made at a joint meeting of the IOC and the mints.

The results were both spectacular and exciting. The themes—three representing Olympic ideals and two commemorating events—played an important role in determining the eventual coin designs.

The theme of Series I, "The Olympic Vision," represents Pierre de Coubertin's dream of renewed Olympic competition. The designs from the Royal Canadian Mint artfully capture the spirit of Olympism.

Canada's gold coin depicts people of different races coming together around the unifying Olympic flame. The first silver coin shows three athletes striving to be swifter, go higher and be stronger, representing the motto of the Olympic Movement, "Citius, Altius, Fortius." The second silver coin in Series I depicts two athletes of different time periods, urging the youth of today to pursue Olympic ideals as they travel the road to the future.

The second theme, developed by the Royal Australian Mint, is "Par-





GOLD

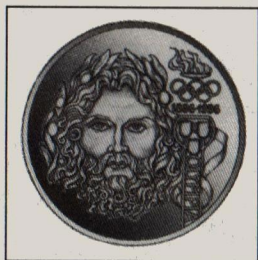


SILVER



SILVER

### France



GOLD

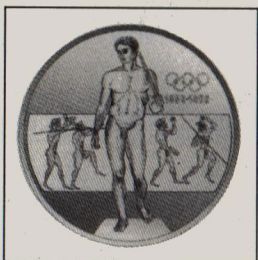


SILVER



SILVER

### Austria



GOLD



SILVER



SILVER

### Greece

participation, Friendship and Fair Play," the very essence of Olympism. "Participation" represents the every individual's right to take part in the Olympic Games, as well as their desire to compete and win. The spirit of "Friendship" predominates in the Games. Athletes come to meet and compete with their peers, with the intent of understanding one another better. The bonds of friendship that are forged at the Games last a lifetime. "Fair Play" is an underlying principle of the contest—participants compete hard, but fairly.

Australia's gold coin depicts a female gymnast in full flight, expressing the individual's right to compete. One silver coin shows a swimming relay team with hands joined in friendship and joy over the race just completed.

The third, fourth and final series of the Centennial Coin Program will be struck by France, Austria and Greece, respectively. The inspirational designs celebrate "The First Olympic Congress," "Art, Music and Sport" and "The First Olympic Games."



Robert Huot, director of the IOC Centennial Coin Program, introduced the history-making commemorative coins at the ANA's 101st Anniversary Convention last August.



THE GOLD COIN of Series III depicts the archer Heracles in front of the famous Eiffel Tower. This design represents the mythological origins of the ancient Games . . .

### New Olympic Museum

The world's most comprehensive repository of written, graphic and visual information related to the Olympic Games will open in Lausanne, Switzerland, on June 23. Displayed at the new, 118,400-square-foot Olympic Museum will be works of art, historical objects, documents and videos relating to the Olympics, from ancient Greece to the modern Games. Juan Antonio Samaranch, president of the International Olympic Committee, indicates that



Designed by Pedro Ramirez Vazquez of Mexico City and Jean-Pierre Cahen of Lausanne, the five-story, 118,400-square-foot Museum reflects the ancient origins of the Olympic Games.

the world's most complete collection of Olympic coins, medals and stamps. The facility's Study Center will include an archive of more than 200,000 photographs, 15,000 publications, and 7,000 hours of film and video. As part of the Center's programming, seminars will be held in the Museum's 180-seat auditorium.

the Museum will be "a global resource for information on the impact of the Olympic tradition on art, culture, economics and world peace."

Interactive displays and exhibitions describing the selection and training of competitors will honor Olympic athletes, while historic displays will outline the origins of the Games and pay homage to their Greek heritage. Through exhibits, interactive videos and the Museum's educational resources, visitors will explore the role of the Olympics in modern society.

The Olympic Museum also will feature

The other depicts medal winners congratulating each other in the true spirit of fair play.

The third series, debuting in 1994 and commemorating the "First Olympic Congress," was prepared by the national mint of France, La Monnaie de Paris. This is the first event to be commemorated and marks the birth of the IOC and the Olympic Movement on June 23, 1894.

The gold coin of Series III depicts the archer Heracles in front of the famous Eiffel Tower. This design represents the mythological origins of the ancient Games in Greece and the important contribution of the city of Paris to the foundation of the modern Olympic Movement.

The first silver coin shows an athlete about to throw a javelin. Behind him is the Sorbonne, the well-known university and the site where the baron founded the International Olympic Committee in 1894. The second silver coin depicts the ancient discus thrower "Discobolus," a statue that dates back to the 5th century B.C.; in the background is the Paris convention center, where the Olympic Centennial Congress will be held in 1994.

The Olympic Games are more than just a sporting event, they are a festival of "Art, Music and Sport." This tradition can be traced to the very origins of the Olympic Games and continues today. What better

*continued on page 700*



## Participation, Friendship and Fair Play



Gold \$200 proof coin.

The International Olympic Committee's five-year program of commemorative coinage celebrating the centennial of the modern Olympic Games moves into its second year with the release of three Australian issues—a \$200 gold coin and two \$20 silver pieces.

The designs of all three coins are the work of Margaret Priest, a highly respected artist hailing from Perth, Western Australia. Inspired by the coins' theme, "Participation, Friendship and Fair Play," and by her "lifelong fascination with bodies in action," Priest has captured the energy and camaraderie of Olympic competition.

The gold issue depicts a female gymnast in flight. Explains the artist, "My aim was to draw attention to the achievement of women athletes, but I learned that it is not easy to depict [them] without appearing superficial or even frivolous.

"In color or two dimensions, it would have been easier to express the drama of the body whirling in space. But in bas-relief, neither motion nor light can be depicted. Forms cannot fuse without losing meaning," Priest says. "Each shape must have its outline, each projection its explicit form.

"I found that showing rafters and skylights above or upward-gazing faces below, no matter how faintly modeled, detracted from the impression of freedom in space. I have therefore had to be content with a sparse suggestion of spotlight rays around the figure."

The first of the two silver coins depicts award-winning sportswomen on a dais. "I have tried to instill into the gestures and facial expressions of the women . . . as much joy at their colleagues' success as at their own," notes Priest. "I have tried to give each woman a different personality, even, so far as it is possible in so small a scale, different racial characteristics."

A relay team of swimmers is shown on the second silver issue. Says the artist, "I tried to make it appear that the swimmers have just emerged from the pool and are still stimulated by recent, excessive activity. The composition of the design suggests a wheel arrangement wherein the hands are woven together to form the hub and the arms radiate from it like spokes.

"I chose this for two reasons. Firstly, it is an appropriate device for the circular nature of the space to be filled. Secondly, the joining of the hands implies comradeship, while the radiation from the center suggests individual endeavor emanating from that collaboration."

The 22kt-gold, \$200 proof coin weighs 16.82g and measures 28mm in diameter. The .925 silver, \$20 proof specimens each weigh 33.62g and measure 40mm. The motto of the Olympic Games, "Citius—Altius—Fortius," is inscribed on the edge of the three issues.



Australia's silver \$20 proof issues.





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# The 20-Cent Coin: A Predictable Failure

U.S. COINAGE

Efforts to revitalize the silver market by introducing a 20-cent piece were met with skepticism and confusion.

**T**HE 20-CENT DENOMINATION, usually associated with the Old West, was first proposed in 1803<sup>1</sup> when a Mr. Tracey submitted a Senate bill recommending a double disme. However, this idea, like his later suggestion for a 2-cent coin, found scant support at the time.

The legislation that actually set the stage for a 20-cent piece, derisively labeled the "Crime of '73," was enacted on February 12, 1873. Among its many proposals was the elimination of the standard silver dollar and replacing it with a trade dollar, intended for use only in the Orient. Other stipulations of this unpopular law effectively demonetized silver and committed our nation to a gold standard.

Silver interests soon discovered that the new ordinance deprived them of an important market when the Mint stopped purchasing their product. Chances of regaining this valued customer would have been nil were it not for problems created by the Mint's poor coinage distribution system.

During that period, all 1-, 3- and 5-cent coins were struck at the Philadelphia Mint. Few of these minor coins ever found their way out West, which made the dime the coin of lowest value in that area. This inequity often resulted in customers being shortchanged in daily transactions. For example, those tendering a quarter when purchasing a 10-cent item often had to accept a dime as change because of the lack of a 5-cent piece.

A mine owner and influential Senator from Nevada, John Percival Jones, pounced on this situation to regain the Mint's business. On February 2, 1874, he introduced legislation authorizing a silver 20-cent coin, a proposal that Treasury and Mint officials took an active part in making a reality.

Two patterns were prepared by Philadelphia sculptor Joseph Bailly, with a common obverse design taken from his 1873 trade dollar pattern. He portrayed a seated Miss Liberty holding in her right hand a pole that supported a liberty cap, her left hand resting on a globe inscribed LIBERTY. A sheaf of wheat behind, and a tobacco plant on two bales of cotton in

William T. Radeker  
ANA 96184

<sup>1</sup> This date, cited in J. Hewitt Judd's *United States Pattern, Experimental and Trial Pieces*, 4th edition (p. 153), was extracted from "The Secret History of the Gobrecht Coinages, 1836-1840," an article by Walter Breen that appeared in the September-October and November-December 1954 issues of *The Coin Collector's Journal*. However, in his *Complete Encyclopedia of U.S. and Colonial Coins* (p. 334), Breen writes that the denomination "had been proposed at least as early as 1791, and then repropoed in 1806."



THE FOLLOWING YEAR, a variety of the Bailly obverse was combined with the same two reverse motifs on the first 1875-dated pattern issues.

.....

the foreground, completed the motif. The date 1874 in exergue below and a semicircle of 13 stars above frame the main device.

The first reverse, taken from William Barber's adopted trade dollar design, featured an eagle facing right, clutching three arrows in its right talon and an olive branch in its left. UNITED STATES OF AMERICA and TWENTY CENTS separated by two six-pointed stars circle the inside border. Examples struck in silver, copper and aluminum currently are quoted between \$1,600 and \$2,000.

Silver and nickel pattern coins bearing a second reverse displayed a prominent number 20 and the word CENTS in the center of a laurel wreath, with the issuing authority noted above. Today, these pieces carry a minimum price tag of \$2,000.

The following year, a variety of the Bailly obverse was combined with the same two reverse motifs on the first 1875-dated pattern issues. These depict Miss Liberty seated by the seashore, holding an olive branch in her right hand. A steamship is on the horizon, with two flags and a sheaf of wheat behind her.

Examples with the eagle reverse, struck in silver, aluminum, copper and nickel, retail between \$2,000 and \$3,000. Those featuring the second reverse, produced in silver, copper, aluminum and white metal, vary from \$2,000 to \$2,500.

Silver, copper and aluminum versions employing this obverse design also were produced with a third reverse, which carried 1/2 OF A DOLLAR in a laurel wreath as the central device. These are valued between \$2,500 and \$3,000.

However, the Bailly patterns were rejected on the grounds that the obverse design was too close to the seated Liberty figure used on silver coinage. Chief Engraver William Barber was instructed to take over the project and create a more distinctive piece.

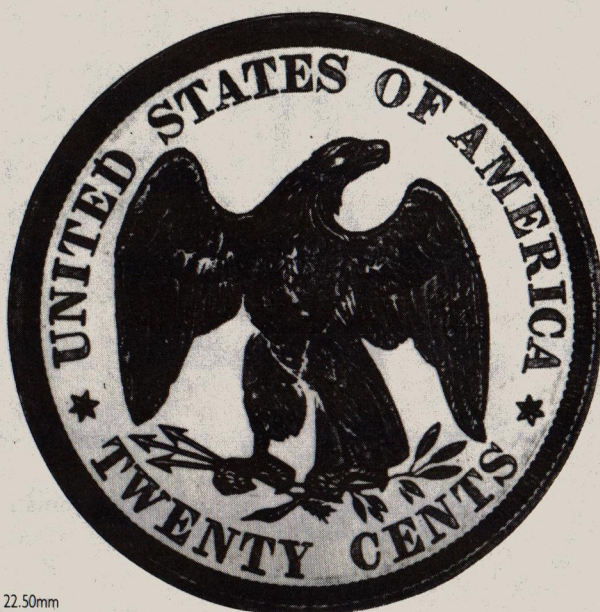
He came up with a pattern that would be easily discernible by the most casual observer. The obverse portrays a head of Liberty wearing a coronet inscribed LIBERTY. Her hair is tied back with a ribbon, with the date 1875 and 13 stars inside the rim completing the simple theme.

The reverse featured an incuse number 20 on a spade-shaped shield, with a sunburst above and two arrows and two olive branches crossed at the base. The whole was surrounded by UNITED STATES OF AMERICA and CENTS. This issue was struck in silver, aluminum, copper and nickel and, like all 20-cent patterns, had a plain edge. Current price trends range from \$2,000 to \$3,300.



Bailly's designs for the 1874 and 1875 trade dollar patterns.





Actual Size: 22.50mm

**Production of the ill-fated 20-cent coin was officially terminated by legislation passed on May 2, 1878.**

The March 3, 1875, act that authorized the 20-cent piece contained a clause that made the denomination legal tender up to \$5 for any one transaction. Unfortunately, the act did not specify the coin's design, a disastrous omission.

As things turned out, all pattern issues, including Barber's admirable version, were wasted efforts. The adopted design was so similar to the quarter dollar that the few minor differences escaped all but the most observant citizens.

These distinguishing features included smaller stars on the obverse, a plain edge, and the Barber trade dollar reverse used on Type I Bailly patterns. Such small discrepancies did nothing to prevent confusion between the two denominations when the new issue made its debut.

This situation led to a short career for the 20-cent denomination. Consequently, a complete series set, minus the 1875-S branch Mint proof and die varieties, consists of only seven examples, four of which are considered common dates. The 1875 is valued at \$120 in F-12 and \$1,300 in MS-60. The 1875-S is quoted at \$60 and \$550, the 1875-CC at \$100 and \$1,450, and the 1876 at \$130 and \$1,500 in these grades.

A March 19, 1877, letter to the Superintendent of the Carson City Mint from H.R. Linderman, director of the Mint, instructed him to "melt down all 20-cent pieces you have." This order created a major rarity, as less than 20 of the 1876-CC coins are known today. Counterfeits exist, but genuine pieces can be identified by the doubled LIBERTY on their shields. In the October 1987 Norweb sale, an MS-64 specimen changed



**William Barber's reverse design for the 1875 trade dollar.**



A NUMBER OF arguments were advanced to influence legislators to authorize the denomination, but the underlying motive was creating a market for silver . . .

hands for \$69,300.

Only proof coins were struck during the last two years of the issue. Impaired VF-20 1877 pieces go for \$1,850, and 1878s can bring \$1,175. Proof-65 examples realize \$9,600 to \$10,500. The 1875-S proof, with less than 10 extant, is quoted at \$26,500.

A few die varieties are known, commanding a small premium. The 1875-S exhibits both filled and doubled mintmarks, and one reverse of the 1876 20-cent pieces evidences doubling and hollows in the eagle's wings because of die polishing.

The denomination had a total mintage of 1,355,000 specimens, minus the nearly 10,000 melted in Carson City in 1877. In addition, 390,220 more were melted at the Philadelphia facility between 1895 and 1954. This information should be taken into consideration when evaluating the series, as it makes all stated mintage reports misleading.

The 20-cent coin was officially terminated by legislation passed on May 2, 1878. A number of arguments were advanced to influence legislators to authorize the denomination, but the underlying motive was creating a market for silver, as is proved by the coin's brief life span. If, as supporters alleged, the denomination was necessary, a design change would have solved the confusion problem. Instead, it was the last in a parade of predictable 19th-century failures that are avidly collected by numismatists today.



In March 1877, Mint Director H.R. Linderman instructed the superintendent of the Carson City Mint to "melt down all 20-cent pieces you have." His order created a major rarity, as less than 20 of the 1876-CC coins are known today.

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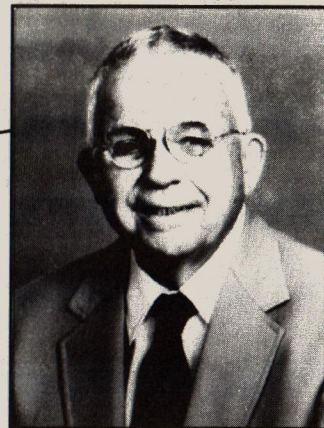
*William Radeker has been involved in numismatics for more than 30 years. A member of the Numismatic Literary Guild and the author of numerous articles, his last contribution to THE NUMISMATIST, "Those Collectable 2-Cent Pieces," appeared in the November 1991 issue.*



## 1993 ANA ELECTION

# Put Pittman Back on the ANA Board

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John Jay Pittman

### A Message from Q. David Bowers:

John Jay Pittman has asked me to say a few words concerning his contributions to the American Numismatic Association, and I am delighted to comply.

When I was vice president and, later, president of the ANA, John was a member of the Board of Governors. I had the opportunity to work closely with him in many important matters. I was continually impressed—and still am to the present day—with his knowledge of numismatics, of finance, of management and of many other aspects vital to our Association. Always, his recommendations and votes were made with great deliberation and study, and for the benefit of the membership. First and foremost, John is a collector at heart.

With regard to whether past presidents should serve on the ANA Board, it is my opinion that the membership should be allowed to vote for whomever it wishes, and that to deny a past president the opportunity to further serve the ANA would not only restrict the voting franchise of ANA members, but in this instance would deprive our Association of one of the most valuable assets it has ever had. That other Board members feel likewise is evidenced by the Board's giving John the Association's highest honor, the Farran Zerbe Memorial Award.

In my opinion, John Jay Pittman is one of the finest individuals ever to serve on the Board of Governors. In the upcoming election, I will cast my vote for him, knowing that the ANA will be the beneficiary.

Joined ANA 1943 — Life Member 152  
ANA Board 1959-63, 1965-79, 1981-85, 1987-93,  
including a term as President 1971-73

A collector of U.S. and world coins for over 50 years, John Jay Pittman possesses a degree in chemical engineering, with an emphasis on metallurgy and economics. This, combined with a wealth of historical and political knowledge, enrich the hobby and make him a popular speaker and exhibitor. He is a member of over 40 local, state, regional, national and international numismatic organizations. He has served the ANA on more than 50 committees and worked under six ANA presidents as member/chairman of the Finance Committee, helping maintain balanced budgets. A member of the Gifts & Bequests Committee, he personally has obtained more gifts and bequests than any other member in ANA history.

### VOTE FOR JOHN JAY PITTMAN

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# Segovia's Aqueduct: The Mint's Mark

Symbolic of the city's life and vitality, an ancient aqueduct proved to be the ideal mintmark for gold, silver and copper coins produced in Segovia, Spain.

by William H. Sudbrink  
LM 3110



**W**HAT DO YOU think about using the Liberty Bell as a mintmark on all coins struck by the Philadelphia Mint? How about a symbolic representation of the Golden Gate Bridge on coins produced by the San Francisco Mint?

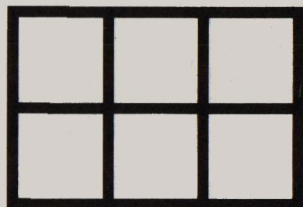
Consider this scenario: The year is 3353. Still standing in the city of St. Louis, Missouri, is the "Gateway Arch." The federal government decides to establish a mint there (yes, coins are still a part of commerce 1,360 years from now!), and it is felt that an appropriate mintmark would be the Arch, a symbol unique to St. Louis.

"Ridiculous!" you say. "Who would do a thing like that?" Let me tell you about some folks who did something very similar, and subsequently left their mark on numismatic history.

The time was about A.D. 100, and the Roman Empire was well established on the Iberian Peninsula, today occupied by Portugal and Spain. Situated on a plateau in the north-central part of the peninsula was a city called Segovia. The Eresma River flowed north of the city, with the Clamores River to the south. They joined at the west point of the plateau, forming a valley at the east end.

However, water from either river could not be raised to the plateau in sufficient volume to support Segovia. As water is essential to any civilization, the problem of its lack had to be solved.

The answer was a 10-mile-long aqueduct between Segovia and the Frio River east of the city, constructed during the reign of Emperor Trajan (A.D. 98-117). Just beyond the plateau, the Romans built a bridge to support the conduit. The bridge spanned about 900 feet and, at the lowest point in the valley, was almost 95 feet high. It was constructed of Guadarrama granite without the use of mortar. The aqueduct remains as one of the best-preserved examples of Roman engineering on the Iberian peninsula.



**Figure 1:** Typical styles of mintmarks appearing on the coinage of Henry IV.



THE MINTMARKS ARE very crude when compared to later Segovia coins, basically resembling a box divided into six compartments or a modified letter "m."

.....

During the mid 1400s, Spain's Henry IV (1454-74) established a mint at Segovia. There was the obvious question of an appropriate mintmark for the new mint, with the obvious answer being the letter "S." But the mint at Seville already was using an "S" for its mark, so another symbol had to be found.

The aqueduct, then as now, was used to bring water to Segovia, and as such was symbolic of the city. It is no surprise that the aqueduct was chosen to represent the Segovia Mint. Although Henry IV's mint probably was not the first established at Segovia, it was the first to use the aqueduct as a mintmark.

The mint at Segovia operated until 1868. During that time, the aqueduct, in one form or another, served as the mint's mark except for the last three years (1866-68), when a three-pointed star was used, and for a few copper pieces of Philip II and Philip III that bear no mintmark, but are nonetheless attributed to Segovia. (On many of the Segovia coins, especially those of smaller size, the three-pointed star appears to be an equilateral triangle.)

In preparing this article, I examined the American Numismatic Society's collection of Segovia coins, some of which are on permanent loan from the Hispanic Society of America. It became apparent that a chronological approach was the best way to trace the development of the aqueduct mintmark. The primary mintmark characteristics to be considered are the number of tiers of arches, the degree of detail in the structure, and the style.

The first Segovia issues to carry the aqueduct as the mint's mark were those produced under Henry IV. They were struck by hand and, as with most hammered coins, details frequently were weak or missing. Three denominations were examined—a real, half cuartillo and dinero.

Three styles of mintmarks were used for the 1-real pieces: a single-tier aqueduct with four arches; a single tier with three arches; and a double tier with three arches. The two copper pieces—the half cuartillo and dinero—both have a single-tier, three-arch mintmark. The mintmarks are very crude when compared to later Segovia coins, basically resembling either a box divided into six compartments or a modified letter "m" (Figure 1). Some examples of the "divided box" style exhibit a hint of roundness or form actual arches.

Henry IV was followed by Ferdinand and Isabella (1472-1504), the "Catholic Kings." During their reign, coinage, including gold issues, continued to be minted by the hammered method. All of the coins examined



**Figure 2: The arches of the aqueduct mintmark found on gold coins of Ferdinand and Isabella are better defined than those on earlier issues.**



IT IS INTERESTING to note that the 4 escudos, although seemingly a hammered coin, is dated 1597, long after the installation of the rolling presses.

from this time bear mintmarks of the double-tier type, with two to four arches (and the same number of arches on both tiers), a practice that held true until the reign of Philip II.

On some of the copper 4-maravedí pieces produced under Ferdinand and Isabella, the mintmark appears on both sides of the coin. Some mintmarks of the period exhibit greater detail, particularly in the definition of the arch shape on the gold coins (Figure 2). However, many of the silver and copper pieces still show the "divided box" style.

The only Segovia coinage dated between 1504 and 1556 was produced during the reign of Charles V under the regency of Juana, and consisted of handstruck, gold 1-escudo pieces, plus copper 2 and 4 cuartos. On each, the mintmark can appear on either obverse or reverse, with no apparent reason for selecting one side over the other. The mintmarks observed are of the double-tier variety and have either two, three or four arches per tier. The aqueduct is crudely rendered and varies in style from the "divided box" to the arch shape shown in Figure 2.

The reign of Philip II (1556-98) was significant for the Segovia mint. Philip's nephew was Archduke Ferdinand of Austria, whose mint at Hall-in-Tirol employed a rolling press to produce coins. This relationship led to the introduction of a rolling press at Segovia, with Austrian workmen overseeing equipment installation in 1582. The new machinery made the Segovia mint the most technically advanced minting facility in Spain, enabling it to produce fine-quality coins and consequently improve the aqueduct mintmark.

The coins of Philip II were produced at Segovia using both the hammered and rolling press methods. The gold 2 and 4 escudos were handstruck. The mintmark on the 4 escudos appears similar in style to Figure 2, but features only two arches per tier. The 2-escudo pieces are closer to the "divided box" style. It is interesting to note that the 4 escudos, although seemingly a hammered coin, is dated 1597, long after the installation of the rolling presses.

Silver 4- and 8-real coins were produced by the hammered method as well, again some dated after the rolling presses were installed. The hammered coins exhibit the "divided box," double-tiered mintmark, with two to four arches per tier. No half-, 1- or 2-real pieces were available for study, but photographs suggest they all are handstruck, with the "divided box" style of mintmark. Interestingly, most of the aqueduct mintmarks up to this time were oriented horizontally on the coin (that is, when viewing the coin in its normal rotation, the aqueduct appears in its true-to-life posi-



**Figure 3: An 8 reales of Philip II, dated 1589, shows greatly improved detail in the aqueduct. Note the vertical orientation of the mintmark.**

HISPANIC SOCIETY OF AMERICA



THOSE 4- AND 8-real coins of Philip II produced on the Segovia mint's rolling press are . . . finely crafted works of art with beautifully executed mintmarks.

.....

tion). With the introduction of the rolling press, the aqueduct was positioned vertically.

Those 4- and 8-real coins of Philip II produced on the Segovia mint's rolling press are, in my opinion, finely crafted works of art with beautifully executed mintmarks. All of the examples studied have double tiers, with three to eight arches per tier. As mentioned above, each is oriented vertically, usually to the left of the shield (when the coin is viewed in its normal rotation).

Many of the mintmarks show details of individual blocks of stone within the structure (Figure 3), while on some examples the lower tier of arches is much shorter than the upper tier. The greater the number of arches, the less detail is found in the arch, so that an eight-arch representation is little more than a horizontal expansion of Figure 2. Some of the aqueducts have a ball-like ornament at the center top. I can find no evidence that the actual aqueduct ever had such an ornament, and can only guess that it represents artistic liberty taken by the die maker.

Philip's coins also introduced a new style of mintmark having two tiers with a differing number of arches: six arches above and seven below. Each mintmark seems to be subtly different from the others. Although most of the devices on the coins were stamped into the dies using master punches, the great variation of mintmarks leads me to believe that the aqueduct might have been individually hand cut into the dies.

The hammered copper pieces of Philip II show the "divided box" style of mintmark. The coins are quite crude, and often the mintmark looks like a blob. As mentioned earlier, a few coins attributed to Segovia do not have a mintmark. The copper 1, 2 and 4 maravedís of Philip II are examples. These coins, dated either 1597 or 1598, were produced by the rolling press method, and thus could have come only from Segovia (no other Spanish mint at that time had rolling presses).

The coins of Philip III (1598-1621) continued to be minted using both the hammered and rolling press methods of production. His hammered silver and copper coins have crude mintmarks of the "divided box" style. I examined a gold 1 escudo that was produced from a rolling press. It is a small coin and has a single-tier, two-arch mintmark composed basically of straight lines (Figure 4).

During Philip III's reign, the mintmarks on coins produced on the rolling press became more standardized within each denomination. On the 8-real pieces, the aqueduct is of the double-tier, five-arch variety, while the 2 and 4 reales have single-tier, three-arch mintmarks, and the half- and



**Figure 4: A gold 1 escudo of Philip III, produced on a rolling press, shows a single-tier, two-arch mintmark.**



**Figure 5: The aqueduct mintmark on a gold 8 escudos of Philip IV displays a single tier with three arches and a row of blocks at the top.**



THE 8-REAL PIECES of Philip IV were struck by hand as well as produced on the rolling press, and display both the old and new mintmark styles.



**Figure 6:** A "column style" mintmark is featured on a 1651-dated 8 reales.

AMERICAN NUMISMATIC SOCIETY

1-real coins have single-tier, two-arch types similar to Figure 4.

Copper maravedí coins display a wide range of mintmark types, from double tiers with four arches on the 8 maravedís to a single tier with two arches on the 1 maravedí. As with the silver issues, the smaller the coin, the smaller the aqueduct. On some of the aqueducts, a thin line runs across the top that looks almost like the water conduit supported by the bridge. (I should mention that during Philip III's reign, 2- and 4-maravedí coins produced by the rolling press method did not bear a mintmark.)

Philip IV ruled from 1621 to 1665. During this time gold, silver and copper coins were minted, and a new aqueduct mintmark was designed, which I will discuss later in more detail. Silver and copper coins in most denominations continued to be hammer struck well into the 1660s. A gold 8 escudos I viewed has a single-tier, three-arch mintmark. However, the aqueduct has a different look, with a row of blocks on top of the arches (Figure 5).

The silver coins produced on the rolling press under Philip IV are very finely crafted. During this period, 50-real pieces, some of largest coins ever minted in Spain, were made at Segovia. Of the examples studied, those dated 1631 and earlier have a vertical mintmark of the double-tier, five-arch type. In style, the mintmarks are akin to that shown in Figure 2.

The 50 reales dated 1632-59 have a new style of mintmark, as mentioned above. This "column style" mintmark can be seen on the 8-real piece (Figure 6). Each column is made up of a base, shaft and capital, plus an arch spanning the space between the capitals. In some cases, the conduit can be seen above the top tier of arches. All in all, this is a fairly accurate depiction of the aqueduct. The mintmark on the 50-real coins is similar to Figure 6, except that the aqueduct has a top ornament at the center, with a double tier and four arches.

The 8-real pieces of Philip IV were struck by hand as well as produced on the rolling press, and display both old and new mintmark styles. Some of the mintmarks on the hammered coins are similar to Figure 5, with the aqueduct positioned vertically. Other pieces have mintmarks more like Figure 2, but of the double-tier, two-arch variety with a top ornament.

Coins manufactured on the rolling press prior to 1832 bear the old-style aqueduct mintmark. Although published sources indicate that the old style was employed on some 8-real pieces into the 1660s, the American Numismatic Society's collections do not include any dated later than 1631. The column style is seen on later pieces (the coin shown in Figure 6 is dated 1651). All the coins I examined having old-style mintmarks





**Steel roller dies for a 1682 gold 100 escudos. Coins of this denomination were presented as gifts, thus constituting some of the earliest proof or specimen issues. Note the aqueduct mintmark on the obverse die.**

GLENN MURRAY/MADRID MINT MUSEUM

show aqueducts of the single-tier, four-arch type with a row of blocks along the top (Figure 5), but with vertical placement. Those with column-style mintmarks are of the double-tier, two-arch variety and are oriented horizontally (Figure 6).

The silver half, 1, 2 and 4 reales and all of the copper coins feature only the old-style mintmark. Of the pieces studied, the 2- and 4-real coins show single-tier aqueducts with three arches and a row of blocks. The half and 1 real carry single-tier, two-arch mintmarks similar to Figure 4. This style of mintmark also appears on most of the copper pieces, although some exhibit a style closer to that of Figure 5. On the copper maravedís, all of the aqueducts are single tier and have either two or three arches, depending on the size of the coin.

During Charles II's reign (1665-1700), Segovia produced coins in gold, silver and copper by the rolling press method; there is no evidence of hammered coins. The coins generally are finely crafted and aesthetically pleasing. Gold was coined in denominations of 1, 2, 4 and 8 escudos; silver pieces were issued in half, 1, 2, 4 and 8 reales, while copper was coined only in the 2-maravedí denomination.

On the 2 and 4 escudos, a new style of mintmark appears, similar on both coins, but unlike any previous style. As shown in Figure 7, the aqueduct is basically symmetrical about a horizontal axis. (My impression is that the upper and lower parts were made using the same punch, with a horizontal line placed between them.) The mintmark on the 4 escudos resembles Figure 7, while that on the 2 escudos has three arches in the upper, or inverted, portion of the aqueduct.

The silver 8-real coins exhibit two distinct styles of mintmark. The



**Figure 7: The 2 and 4 escudos of Charles II introduced a symmetrical aqueduct mintmark composed of inverted arches and a horizontal bar.**



THE AQUEDUCTS ON the 4 and 8 reales show considerable detail . . . This probably is one of the most realistic representations of the aqueduct as a mintmark.



**Figure 8:** The mintmark appearing on an 8 reales of Philip V offers a realistic depiction of the Segovia aqueduct.

AMERICAN NUMISMATIC SOCIETY

double-tier, two-arch column style is found on both early- and late-date coins, but pieces dated 1686 and 1687 have mintmarks very similar to the 2 escudos. The 4-real coins that I examined all have the single-tier, three-arch mintmark, similar to the style of Figure 5. The style of the 2-real pieces generally is similar to Figure 7, but on some issues the "inverted arches" are missing, leaving only the lower arches and top bar. On some of these, the bar has been replaced by a series of dots.

The 1-real coins all carry aqueducts in the style of Figure 7 without the "inverted arches" or in a style very close to Figure 4, each being the single-tier, two-arch type. On the half reales, the mintmark is similar to Figure 7, but the horizontal line is not shown. The copper 2-maravedí coins have a single-tier, two-arch mintmark very similar to that shown in Figure 4.

During the reign of Philip V (1700-46), the last gold and silver coins were minted at Segovia. A study of published literature indicates that the gold coins (4 and 8 escudos) bear several different styles of mintmarks. The only coin available for examination was a 4 escudos that carried a double-tier, two-arch mintmark of the column style. The aqueduct is located at the border, mixed in with the date, motto and decorations, and is difficult to spot unless one is really looking for it.

With some exceptions, the mintmarks on silver coins of Philip V also are represented by the column style with a double tier and two arches. The aqueducts on the 4 and 8 reales show considerable detail, with the base, shaft and capital clearly defined and a "floor" spanning the capitals. In some instances, the shaft is composed of two or more blocks (Figure 8). This probably is one of the most realistic representations of the aqueduct as a mintmark.

Most of the 2-real coins have mintmarks similar in both type and style to the 4 and 8 reales, but with somewhat less detail because of the reduced size of the coin (the base, shaft and capital may appear as one segment instead of three separate pieces). However, for two years the mintmark was represented by both the column style as well as the single-tier, two-arch type, similar to Figure 7, but with the inverted arch having more and shorter legs than the bottom arch. The half- and 1-real coins also display both styles of mintmark, although not on coins of the same date.

Copper pieces were issued in three denominations—1, 2 and 4 maravedís. All exhibit the double-tier, two-arch mintmark of the column style. Again, the amount of detail decreases as the size of the coin becomes smaller.

During one year of Philip V's reign, 1724, coins were minted at Segovia for Luis I. Only gold 4 and 8 escudos and silver 2 reales were produced.



THE COLUMN-STYLE MINTMARK remained the same, with a double tier and two arches. Detail necessarily is lacking because of the small size of the coin.

.....

As with King Philip's gold coins, the pieces of Luis I exhibit a column-style, double-tier, two-arch mintmark amid the border lettering and decorations. Luis I's 2-real coins also have the same mintmark, though it appears in the traditional location.

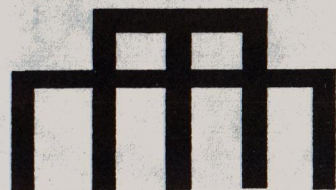
Ferdinand VI reigned from 1746 through 1759. Only copper coins now were produced at Segovia, and during this period the mint's production was sparse, with only 1-maravedí pieces being produced in 1746 and 1747. The column-style mintmark remained the same, with a double tier and two arches. Detail necessarily is lacking because of the small size of the coin.

Charles III ascended the throne in 1759, and was followed by Charles IV, who ruled from 1788 to 1808. Their coins are basically the same except for the name and bust of the king, and were produced in denominations of 1, 2, 4 and 8 maravedís. (These coins were the first produced at Segovia to bear the bust of a monarch since the gold coins of Ferdinand and Isabella.) All the pieces examined have the column style of mintmark with a double tier, two arches and a top ornament. The amount of detail in the mintmark, which appears on the obverse to the left of the bust, is directly proportional to the size of the coin.

Ferdinand VII became the ruler of Spain in 1808 and his reign lasted until 1833. His Segovia-minted coins are quite similar to those of Charles III and Charles IV, the only major changes being the name and the bust and the discontinuance of the 1-maravedí piece. The mintmark remains the same in type, style and position, with one exception. On some of the 8 maravedís dated 1822 and 1823, a new type and style of mintmark appears with little of the artistic merit of earlier issues. The aqueduct basically is composed of straight lines, with differing numbers of arches in the upper and lower tiers (Figure 9).

The reign of Isabella II began in 1833. Still only copper coins were produced, and the aqueduct mintmark remained the same as that shown in Figure 9. In 1866 coins were minted with values of 5, 2½, 1 and ½ centimos. These coins continued to be produced until 1868, the end of Isabella II's reign and the end of coin production at Segovia. They also are the only Segovia coins to have a mintmark other than the aqueduct—the three-pointed star!

Other items were minted at Segovia, including a curious piece of the Provisional Government (Figure 10). Dated September 29, 1868, it has a value of  $25/1000$  of an escudo. Ferrán Calicó lists the piece as "medalla moneda," while Krause's *Standard Catalog of World Coins* states that it commemorates the "Battle of Alcolea Bridge."



**Figure 9: The aqueduct mintmark used on coins of Ferdinand VII and Isabella II is simplistic and lacks the artistic merit of earlier mintmarks.**



## Postscript

SEGOVIA'S AQUEDUCT MINTMARK presents many opportunities for further research. Some of the questions that come to mind are:

- Why was the mintmark's style changed so frequently? Was it a result of the engraver's personal preferences, advances in technical skills and capabilities, or some official "government" decision?

- Why, after the rolling presses were in operation at Segovia, were many coins hand struck? Perhaps the rolling presses were sabotaged by mint workers so that employees who lost their jobs because of the new technology would be rehired. Or maybe the great influx of silver and gold from the New World required both methods to be used to meet the demand for coinage.

- Why was the Segovia mint closed in 1868?

- Why do some coins produced at Segovia during the reigns of Philip II and Philip III bear no mintmark?

- Was the 400-year-old aqueduct mintmark discontinued in 1866 in favor of the three-pointed star, only two years before the mint's closure, because of the change to a decimal coinage system?

Perhaps further study will reveal the answers!

## Acknowledgments

I WOULD LIKE to thank the staff of the American Numismatic Society, specifically Francis D. Campbell Jr., Dr. John M. Kleeberg and Dr. Alan M. Stahl, for their valuable assistance in researching this article. •

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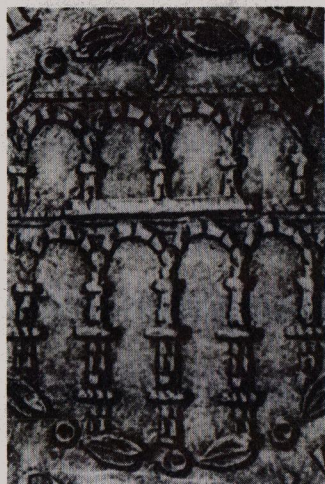
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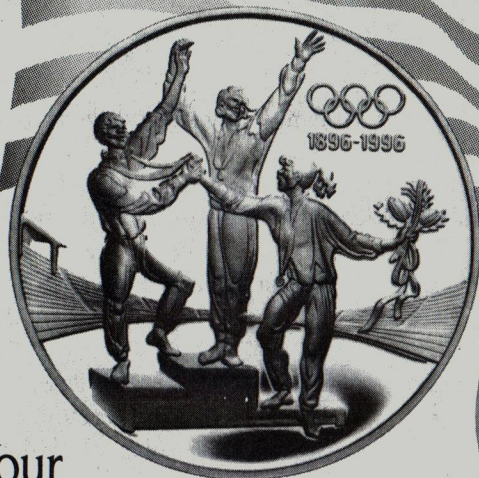


**Figure 10: A curious piece issued by the Provisional Government in 1868 carries a beautiful depiction of the Segovia aqueduct.**

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# Coins and Kin

Combining the seemingly disparate hobbies of coin collecting and genealogy can add enjoyment and satisfaction to both.

by Bill Hewitt  
ANA 156999

COIN COLLECTING AND family genealogical research seem like two completely unrelated hobbies, but to someone interested in the non-business aspects of numismatics, they can be combined. Each has as key attributes the preservation and appreciation of history and heritage. After all, we have more meaningful, everyday contact with the history of our families and the change in our pockets than other, more abstract, historical and numismatic issues.

Families have roots in an indeterminate number of past generations. Coinage reveals the images of renowned personalities of this country from its founding. Some of the symbols used on our coins (the adoptive American symbol of freedom, "Miss Liberty") can be traced to the Greek goddess Athena and the roots of Western Civilization. Enjoying the two

Sarah Adelaide "Addie" Hewitt (pictured), the author's grandmother, kept a diary from 1902-06. Her accounts of expenditures and income inspired an interest in researching coinage related to family history.





I STARTED MUCH as I had so many times before, by finding the cents, nickels, dimes and quarters to fill in the gap of years.

.....

hobbies together has been highly educational and magnified my interest in both.

In my youth, I tried to fill my "little blue albums" from pocket change. Then, in my early twenties, I became less interested in my collection and more engrossed in other things (cars, courting and an overseas military assignment). But, every few years as the mood struck, I would get out my coin collection, buy rolls of coins from the bank, bring each series up to date, check on the current values and then put it all away until the mood struck again.

I did not become interested in my family history until just a year before my father's death. Unfortunately, he was my sole surviving resource to earlier generations, and my time with him was limited. But I was determined, so I pursued my genealogical research as often as I could find the time and with whatever resources remained.

In late 1990 I gained access to the diary my grandmother kept from 1902-06 (she died at the tender age of 18). I undertook the task of transcribing the diary into a form that could be published for the entire family and any interested researchers, and as a result, began to associate my two hobbies for the first time.

Some of the most interesting diary entries were the prices paid for certain goods and services. How about \$3.25 paid to the dentist for a gold filling? A one-hour sleigh ride offered by the Ladies Aid Society of Medaryville was priced at 10 cents, and the income from a published article on onion gardening was 50 cents.

Because of my interest in coin collecting, these entries triggered thoughts about what kinds of coins and currency might have been used to make purchases and payments during the early 1900s. I learned there was probably more than one design for many of the denominations in circulation at that time (a big difference from the few types we have seen for so many years). Surely a mixture of Seated Liberty and Barber dimes, quarters and half dollars; Indian Head cents; Liberty nickels; Morgan dollars; and various gold pieces would have been common.

This knowledge brought a desire to wipe the dust from my coin collection and see where I had left off. I started much as I had so many times before, by finding the cents, nickels, dimes and quarters to fill in the gap of years. But this time, as if fueled by my historical research, I felt a much stronger interest.

I got a few books from the local library and a used-book store and carried them along on our family vacation. This consisted of a couple of



**Worn coins are far more intriguing and genealogically interesting than sterile, uncirculated specimens.**



... THE REAL JOINING of the two hobbies began soon after my vacation ended, with the formation of birth-year sets for some direct family members . . .

**Genealogical and numismatic references share space and importance when two hobbies complement one another.**



weeks of library, cemetery and courthouse research in the two places my grandmother had lived while writing her diary. On the long plane trip to the area and in spare moments in motel rooms, I began the first serious numismatic reading of my life.

But the real joining of the two hobbies began soon after my vacation ended, with the formation of birth-year sets for some direct family members—myself, my wife and parents (living or dead). I already had proof birth-year sets for my two children (because birth dates are best re-

membered and usually celebrated, I consider them the best choice for anyone beginning this activity).

Initially, I envisioned uncirculated coins for the birth-year sets, but soon found that the cost of some issues in that condition (and even lower) would be prohibitive. Then I realized that some of those well-circulated coins might well have passed through my ancestor's hands! In this light, a worn piece is far more intriguing and genealogically interesting than the sterile uncirculated or proof coin.

By this time I was accumulating a few books of my own (I really took to heart the axiom "Buy the book before the coin"). My numismatic library quickly grew from a single, seven-year-old *Guide Book of United States Coins* (the "Red Book") to more than a dozen books, ranging from Q. David Bowers' *Guide to the Rare Coin Market* to James S. Iacovo's *Comprehensive Guide to United States Commemorative Coins*. My collection also included James Ruddy's *Photograde* and Walter Breen's *Complete Encyclopedia of U.S. and Colonial Coins*. In addition, I joined the ANA and began borrowing books from its extensive numismatic library.

As I read, I began to associate many coins, tokens and medals with related events from my family history. It just seemed like an interesting sideline to document these for my family members' birth years. A list of some well-known numismatic events correlated with easy-to-remember family history began to emerge.

*continued on page 687*



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# Cebu Emergency Notes of World War II

As the war spread to the Philippines, the government recruited a landscape artist to design emergency currency.

by *Kenneth J. E. Berger*

**A**T THE TIME the Pacific War broke out in the Philippines on December 8, 1941, Julian Jumalon was a busy artist—conducting a small drawing class, painting landscapes in oil, and operating an airbrush portraiture business. On December 29, the Philippine National Bank (PNB) in Cebu received a telegram from Philippine President Manuel L. Quezon authorizing creation of the Cebu Currency Committee and the printing of emergency paper money to help finance the war effort. The committee was chaired by Simeon C. Miranda, acting manager of the PNB/Cebu Branch; Provincial Fiscal (Attorney General) Feliberto Imperial Reyes and Provincial Auditor Roman T. del Bando were committee members.

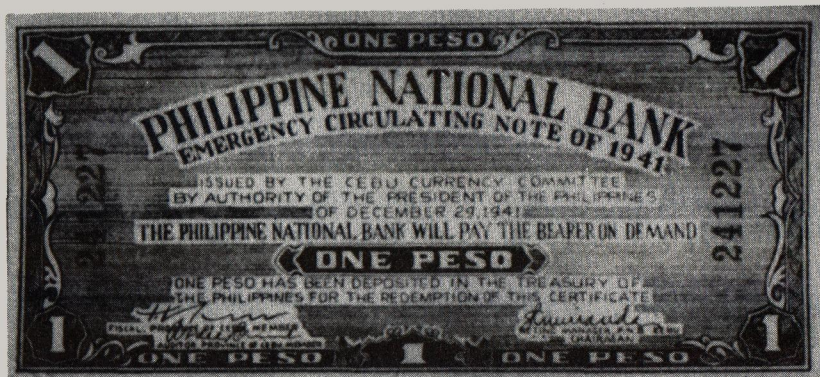
Meeting that same afternoon, the committee summoned Jumalon, who, being a deputy air-raid warden, was still in the city. Jumalon's arrival was met with a question from Miranda: "Did you ever design money?" Somewhat shaken, Jumalon replied, "No sir, I have never forged any money." Allaying the artist's fears, Miranda explained that the committee wanted him to design emergency notes and showed him the telegram from President Quezon, as well as examples of the 10-, 20- and 50-centavo emergency circulating notes of 1917. Interestingly, Jumalon remembered these notes from his childhood in Zamboanga, where they were called "Meliciano" money (after the *melicianos*, or militia recruits).

The committee asked Jumalon first to design a 1-peso note. Creation of 5, 10, 20 and 50 centavos was to follow, but this plan was set aside because of the pressing need for money to pay salaries and other necessary expenditures. Instead, 2-, 5-, 10- and 20-peso notes were produced next. In total, Jumalon completed 18 designs (one for each side of nine denominations) in January 1942. However, at present the 2 pesos is

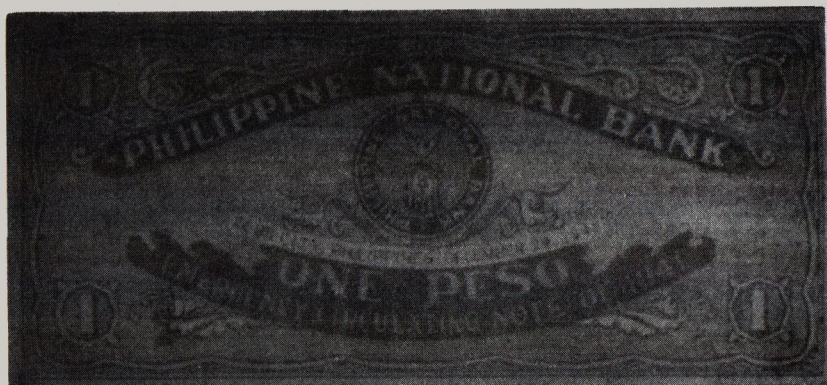


WHEN THE DESIGNS were complete and printing ready to commence, Jumalon was assigned to direct color mixing and to examine the printed sheets for deficiencies.

.....



Artist Julian Jumalon designed this 1941 Cebu 1-peso Philippine National Bank emergency circulating note shortly after the outbreak of war in the Pacific.



unknown in collections and, therefore, not listed in references.

Interestingly, Jumalon recalled that Miranda bought the notes of each denomination bearing serial numbers from 1 to 100 for his personal collection, which was lost during the war. Thus, it should be practically impossible for collectors to obtain low serial numbers of Cebu's emergency circulating notes of 1941.

Augustin Ramirez engraved the plates for the Imperial Engraving Plant in Cebu City, owned by the Clavano family. The Visayan Press, owned by Isabelo Binamira (later a Congressman from Cebu), was contracted to print the notes. When the designs were complete and printing ready to commence, Jumalon was assigned to direct color mixing and to examine the printed sheets for deficiencies. Together with the printing firm's



employees, he also was to witness the burning of condemned notes. These condemned notes were not serially numbered, since numbers were printed only on sheets deemed acceptable.

The notes were printed on Hammermill Ledger Bond paper supplied by the Photo Materials Company and the Menzi Paper Company. The Photo Materials Company also cut and separated the notes. To speed production, the notes were printed in blocks of 10 cuts per denomination. When this paper supply was exhausted in mid February 1942, printing ceased.

The next batch of paper was supplied by Bais Sugar Central of Negros Occidental. It was manufactured from sugar cane *bagaso* ("waste") mixed with paper pulp. White Bais paper watermarked with parallel lines was used for larger denominations. Smaller denominations were printed on coarse, yellow paper.

The Cebu Emergency Currency Board (CECB) was created on March 1, 1942, with Acting Provincial Auditor Roman T. del Bando as chairman; Acting Provincial Treasurer Pedro Elizalde and Cebu City Treasurer Rosalio D. Macrohon were committee members. By CECB authority, Jumalon designed treasury emergency currency certificates. Although only 5-, 10- and 20-peso notes are now known, according to Jumalon's diary he also created 5-, 10-, 20- and 50-centavo and 1- and 2-peso notes. This agrees with a comment in Neil Shafer's *Philippine Emergency and Guerrilla Currency of World War II* that "there was a 'complete series' for the 1942 issue" and with Albert Pick's *Standard Catalog of World Paper Money*, which states that "[c]entavo notes were planned but never got past the design stage . . . [and] . . . no 2 Pesos notes had been completely printed."

Because of time constraints, the smaller denominations of 1941 Iloilo emergency circulating notes and 1942 Mindanao treasury emergency currency certificates bear certain resemblances to Cebu's 1941 and 1942 emissions, respectively. During the printing of Cebu's emergency circulating notes of 1941, a delegation from Iloilo led by Captain Cook requested designs and plates for small-denomination emergency currency. Since Jumalon was too busy at the time to work on new notes specifically for Iloilo, a compromise was reached. The names of the signatories, places, dates, etc., were superimposed on the Cebu designs. Mindanao's 1942 treasury emergency currency certificates were made in a similar manner; the plates were completed by Ramirez.

Although this agrees with Shafer's statement that "various notes of the first and second Cebu emissions served as models for some of the [other provincial] emergency notes," it does not confirm his statements that it was an "attempt at standardization" and that a "serious attempt at standardization of designs with those of Cebu is evident." According to Jumalon, there was no known intention of preparing a similar design for the neighboring areas, and, as the notes' designer, he would have known of the slightest hint of such intent.

It was also during the printing of either the 1941 or 1942 Cebu notes



**Julian Jumalon considers his stint as a designer of Cebu emergency currency to have been "a worthy adventure." Today he operates a butterfly sanctuary and an art gallery.**



WITH THE HELP of soldiers wielding axes, two hardware stores were opened and tinting colors, retarders and fast driers obtained.

.....

**World War II Emergency Currency Notes**  
**Designed by Julian N. Jumalon**

.....

**CEBU**

**1941 Philippine National  
 Bank Emergency  
 Circulating Notes**

5 centavos  
 10 centavos  
 20 centavos  
 50 centavos  
 1 peso  
 2 pesos (unlisted)  
 5 pesos  
 10 pesos  
 20 pesos

**1942 Treasury Emergency  
 Currency Certificates**

5 centavos (unlisted)  
 10 centavos (unlisted)  
 20 centavos (unlisted)  
 50 centavos (unlisted)  
 1 peso (unlisted)  
 2 pesos (unlisted)  
 5 pesos  
 10 pesos  
 20 pesos

**ILOILO**

**1941 Philippine National Bank  
 Emergency Circulating Notes**

5 centavos  
 10 centavos  
 20 centavos  
 50 centavos

**MINDANAO**

**1942 Treasury Emergency  
 Currency Certificates**

2 pesos  
 5 pesos  
 10 pesos  
 20 pesos

**NEGROS OCCIDENTAL**

**1942 Emergency  
 Circulating Notes**

5 centavos  
 10 centavos  
 20 centavos  
 50 centavos  
 1 peso  
 2 pesos  
 5 pesos  
 10 pesos  
 20 pesos (unlisted)

that the press ran out of ink. Professor Balce of the University of the Philippines Chemistry Department was called in to produce a substitute ink. Balce's attempt being unsuccessful, Jumalon recommended painters' refined tinting colors. However, since all the hardware stores had closed up shop, Captain Cook's assistance was requested. With the help of soldiers wielding axes, two hardware stores were opened and tinting colors, retarders and fast driers obtained. With these supplies, Professor Balce was able to produce ink of the correct consistency.





After the completion of the designs for the CECB, which were printed by either the Visayan Press or the Barba Press, a delegation arrived from Negros Occidental with a request for note designs and plates. Not being as rushed this time, Jumalon was able to create original designs, and, once again, Ramirez produced the plates. Jumalon remembers that he designed a complete set of nine notes, with denominations from 5 centavos to 20 pesos. However, as with Cebu's 2-peso emergency circulating note of 1941, no 20-peso note for this issue is listed in numismatic references.

**At the request of a delegation from Negros Occidental, Jumalon designed a series of nine emergency issues, among them this 5 centavos.**

Some time later, another Negros delegation asked for more artistic, more imposing and superior designs for nine denominations. Jumalon collaborated with Oscar Figuracion, a commercial artist and oil painter, to accomplish the task. At the time, both artists performed their work at the Imperial Engraving Plant. Jumalon began by designing a 10-peso note featuring a Mount Mayon volcano landscape, while Figuracion created a 20 pesos showing President Quezon wearing boots and planting rice. By the second night, April 9, 1942, the designs were ready and engraving had started, but the announcement of Bataan's surrender put a stop to everything.

All parties involved in the production of emergency currency were instructed to proceed to the grounds of the capitol to witness, together with the military, the burning of approximately 3 million pesos that had been scheduled for distribution the following day. Because of strafing by enemy planes, Jumalon was unable to reach the capitol grounds. After Cebu was liberated by the Americans, a representative of one of the notes' signatories informed Jumalon that several people looted the burning pile of currency, salvaging unburned bundles of 10- and 20-peso notes.

Later, in 1943, Jumalon was ordered to appear at a secret guerrilla hideout on the outskirts of Carcar, a town in Cebu. Told of a plan to print guerrilla money to augment the notes in circulation, he insisted that authorization first be obtained from the exiled government. Accordingly, Jumalon was told to await further instructions, but he was never contacted again.

In 1944 Jumalon's family was evacuated to Ormoc in Leyte, where he joined Brigadier General Blas Miranda's Western Leyte Guerrillas as in-





**Responding to the request from Negros Occidental, Jumalon created designs for emergency notes including these 2- and 10-peso issues.**

telligence officer with the rank of second lieutenant. He was later captured by the Japanese military police, but managed to escape soon afterward.

Following the war, Jumalon learned that emergency currency notes bearing his design were secretly printed at a mountain hideout in a Cebuan town. No details as to design, press, denominations, paper or quantity are known. Jumalon also has seen a counterfeit of the 1941 Cebu 20-peso emergency circulating note, produced as a pen-and-ink drawing and colored to match. Also, he is aware of a counterfeit 50-centavo note of the same issue, created with a finely carved rubber stamp on manila paper treated with a "Joebrush" dye to simulate the Bais yellow-colored paper.

Although Jumalon was able to keep his preliminary currency sketches for many years after the war, they were attacked by termites and eventually discarded. He never received full payment for his services at the printer's or for the Cebu and Negros Occidental designs (they were considered pre-war, or Commonwealth, obligations).

He is not bitter about this, however, and has stated "It was a worthy adventure—an honor to serve [my country], while all [the other] printers were safe in the mountains with their families." After the war, he held positions at the University of San Carlos and the University of the Philippines/Cebu. Today, he runs a butterfly sanctuary and an art gallery of mosaics made from butterfly and moth wings in Basak, Cebu City. •

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*A native of New York, Kenneth J.E. Berger holds a doctorate degree in environmental science and engineering and a master's degree in Asian studies. He currently resides in Taichung, Taiwan, where he is a professor of natural resources in the Department of Landscape Architecture at Tunghai University. His numismatic interests include pesos of Spanish Latin America and the Philippines.*



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## What Do Highly Respected Numismatists Think?

**Q. David Bowers:** "Knowing Helen Carmody's **enthusiasm** for coins, coin people and the coin hobby, I know she will be one of the **greatest** ANA governors ever! Over the years she has been a dynamic force and has done much to further the hobby of numismatics. She certainly has **my** vote!"

**Kenneth Bressett:** "I have known Helen Carmody for many years and have seen how she cares for the collector interest above all else. That is a great quality and something that we need on the ANA Board. She has my **complete** and **unhesitating** support in her candidacy. My greatest hope is to have a Board composed of people like Helen. I know with a team like that we can get things done for the good of the hobby and without petty bickering or personal interests."

**Thomas F. Fitzgerald:** "Helen Carmody has provided **leadership** and **support** to California coin clubs and their members whenever asked. She has spoken on her specialty, commemorative coins, to many organizations including the CSNA Symposium, of which I am director. In addition, she has **brilliantly** represented the ANA throughout her entire

region. I believe she would be a **tremendous** Board member for the ANA in meeting the needs of its members, and I support her as a candidate with great enthusiasm."

**Bill Fivaz:** "It is a pleasure and an honor to wholeheartedly and enthusiastically endorse a lady whom I have known for over 15 years and whom I feel would make an **outstanding** ANA Board member. As a former Board member myself, I know the 'inner-workings' of the governing body of the Association; and I can assure you that **Helen Carmody** would represent you with honesty, a level head, and sound decisions. She is more a **collector** than a dealer and, as such, will always have the collector's interest up front on all votes. Her savvy, fairness, and good ol' **common sense** will be a tremendous asset to the many important decisions that are made by the Board. Helen has **my** vote, and I urge you to give her **yours** when you cast your ballot for the new ANA Board!"

**David L. Ganz:** "As an ANA Regional Coordinator, Helen has demonstrated on a **consistent** basis enthusiasm and skills which are important ingredients in **leadership**. She has given of herself, **selflessly**, for the benefit of the

American Numismatic Association and its members. ANA is in need of good people who are prepared to give the extended amount of time necessary to promote the benefits of the organization. I congratulate Helen on her fine efforts and wish her a **successful** candidacy."

**Ken Hallenbeck:** "I wholeheartedly endorse Helen Carmody as a candidate for the ANA Board in this coming election. She's the **epitome** of the hard worker. She's been involved in more clubs than you can count and in both a leadership and worker capacity. She does it all! She's intelligent, has good **common sense** and uses it, has good ideas and personality. She's cut her teeth, so to speak, at local, state and the regional levels and now deserves a chance to work on the national level. I will be **proud** to work with her and hope you give her **your** support. **Vote for Helen; I will!**"

**George D. Hatie:** "Helen Carmody is **competent, dedicated and experienced**. She certainly has the credentials, as evidenced by her awards and her valuable and appreciated services to ANA and to numismatics in general. She would be a **most desirable** addition to the ANA Board."



**Gregory B. Hunt:** "The members of the Honolulu Coin Club/Hawaii State Numismatic Association are positive Helen is the right person to handle this responsibility. She has been a **most competent and dedicated** problem-solver. Helen will continue to make sure that **everyone's** rights are protected and to **equally** represent her constituents. She is our **most trusted** friend!"

**Elizabeth Jones:** "As a medallic sculptor, former Chief Sculptor and Engraver of the U.S. Mint, and ANA member for over twenty years, I am thoroughly familiar with commemorative medals and have known Helen Carmody for many years. If I were to single out one particular **quality** she possesses, it would be her **contagious enthusiasm**, which I have seen affect innumerable people and especially the young collector. I have no doubt that the ANA Board would greatly benefit from her proven skills of organization, her most articulate way of stating important issues, her **diplomatic per-**

**suasion and untiring energy**, and especially her **deep desire** to further the goals of the American Numismatic Association."

**Paul L. Koppenhaver:** "Although Helen is a collector at heart, she also understands the needs and problems of the dealer members; this is a **rare combination** of talent which will definitely benefit the ANA. In my ANA acquaintances over the past thirty years, **I can't think of anyone more qualified for the ANA Board of Governors than Helen Carmody.**"

**Walter A. Ostromecki, Jr.:** "As NASC President and ANA District Delegate, I know Helen is **success-oriented with high energy and a positive attitude**, a strong sense of responsibility and self-motivation. She is a great problem-solver and team player with the ability to work independently—**creative, flexible and efficient**—a woman who is not afraid to speak her mind. The ANA Board will benefit from this multi-talented, enthusiastic individual! Helen's vision

to strengthen some 100 local clubs on all levels, thus strengthening the ANA's foundation, has produced excellent results. Helen is a **dynamic force** in California numismatics and can be the same for the ANA. She has gained the respect of collectors nationwide because **she has never failed to be of service to the collector**. What a **role model** for other hobby leaders!"

**Adna Wilde, Jr.:** "Having served the American Numismatic Association in appointed, elected, and mostly volunteer capacities for over twenty-three years, I worked with the present and former governors since 1968. I have known Helen Carmody for twenty years, and she has won my respect in her **devotion to numismatics** and the ANA. I firmly believe that Helen will be a Board member who will represent **all** members of the ANA in an outstanding manner. I support her candidacy on the Board of Governors of the ANA, and **I urge other members to vote for her** in the 1993 election."

## What Does Helen L. Carmody Believe?

Each of us should regard our ANA membership as an integral part of our lives – something to be enjoyed and respected. Our Association should stand as a symbol of the highest ideals of our hobby and assert its position as the leader in numismatic education. The ANA should also focus on the camaraderie that is an inherent ingredient of numismatics. There is no place for egos or self-promotion in the ANA; the needs and rights of our members should be our foremost concerns. Our conventions should attract current and new members to our fascinating hobby. Allocating more funds to the ANA Representative Program is mandatory to assist local clubs and, by helping them, help the ANA as well. We should return to the ideals which originally motivated us to begin collecting. The ANA should campaign to offer ANA membership through the U.S. Mint's mailing list. Grade-school textbooks should include numismatic information to inspire a new generation of collectors. I particularly want to impart to others the joys and satisfaction I have derived during the past twenty-three years and to pass on what I have learned from the individuals who have inspired me to pursue numismatic knowledge and to gain the greatest bonus of all: the friendship of people with mutual interests who have taken the time and effort to share the pleasures of our hobby with me. Most importantly, I want all of us to be **proud** to be members of the American Numismatic Association. I'd deeply appreciate YOUR vote!

Sincerely,



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# The Mysterious Mr. Smith

WHAT WAS A.M. Smith's full name? Finding the answer required extensive biographical research. This is the story of the techniques used and the results of that search.

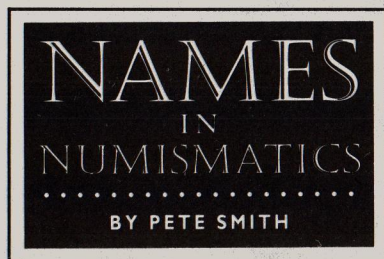
A.M. Smith wrote *Coins and Coinage: The United States Mint, Philadelphia; Illustrated Encyclopaedia of Gold and Silver Coins of the World*; and *Visitor's Guide and History of the United States Mint, Philadelphia, Pa.* He published nine issues of a periodical entitled *Coin Collectors' of the United States Illustrated Guide* and several fixed price lists. In all these publications, he used only his first two initials. Nowhere does his full name appear.

A.M. Smith aroused curiosity in the hobby community as far back as 100 years ago. In the June 1890 issue of *Mason's Coin Collectors' Magazine* the question was asked, "What has become of A.M. Smith, who a few years ago, was a dealer in coins and California wines at Sixth and Chestnut Street?" Mason answered, "Jacob Smith, whose business was conducted under the name of his wife, Annie M. Smith, removed to Minneapolis a few years back and engaged in the 'California Wine' trade." Mason's answer was incorrect.

In 1978 a co-worker showed me a few old bottles he found at a construction site. I went with him on several digging trips and came home with many more specimens. A few were marked with the inscription A. M. SMITH/249 HENNEPIN AVE./MINNEAPOLIS/ESTABL. 1872. These bottles were put in boxes and forgotten.

In the mid 1980s, I got a call from a friend who had bought a copy of A.M. Smith's *Illustrated Encyclopaedia*

of *Gold and Silver Coins of the World*. I looked up the title in my copy of P.O. Sigler's *Numismatic Bibliography*.



It gave the name of the author as "Smith, Andrew M." I also checked *Numismatic Bibliography* by Elvira Clain-Stefanelli. This gave the full name as "Smith, Andrew Masen" in the index, but "Smith, Andrew Madsen" in the text—two different names cited in the same source. The seeds of doubt were planted. Little did I know what a long search would follow.

In 1988 I was asked by Remy Bourne to write a forward for his book *Fixed Price Lists & Premium Paid for Lists of United States Coin Dealers, 1822-1900* (Volume I). I reviewed the 1879 fixed price list published by A.M. Smith in Philadelphia. At the time, I did not remember the bottles.

Later in the year, I wrote another forward, this one for Bourne's *Fixed Price Lists & Premium Paid for Lists of United States Coin Dealers, 1900-1929* (Volume II). Included in this group was a 1905 fixed price list "Published by A. M. SMITH, Numismatist/249 Hennepin Avenue, MINNEAPOLIS, MINN." I thought of a cartoon showing a man with a light bulb over his head, shouting "Eureka!" For the first time I connected "A.M. Smith, Numismatist," who published books in

Philadelphia, with the "A.M. Smith" in Minneapolis who produced bottles. I wondered if they were related or even the same person.

I remembered that in 1978 there was talk of a book being written about Minnesota bottles. I remembered, too, that Doug Shilson was a local expert on bottles. I called Shilson to ask if the book had been published. He confirmed that it had and also gave me some interesting information about Smith.

He reported that Smith was born in Denmark, that his name at birth was Hans Lykkejaeger, and that he had written an autobiography, *The Luck of a Wandering Dane* (later revised and published as *Up and Down in the World or Paddle Your Own Canoe*). This information was included in *The Bottles, Breweriana and Advertising Jugs of Minnesota, 1850-1920*, published in 1987. This was common knowledge among Minnesota bottle collectors, but it was not known in the numismatic community. I had a great discovery to share. A.M. Smith's name was Hans Lykkejaeger!

*Bottles, Breweriana* . . . gave Smith's full American name as Andrew Mason Smith. That source also revealed that the "California wines" business had been taken over by his younger son, Author Mason Smith, who also used A.M. Smith as his business name.

I sought the cemetery where Smith was buried. I assumed there would be a full name on the headstone. This proved to be a "dead end," since there was no headstone. From cemetery records I got the names of others buried in adjacent plots. His wife, his son Author, his son's wife and a granddaughter also were buried there. The funeral home that handled the



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burial arrangements for the granddaughter gave me the names of three surviving grandsons.

I was suspicious of the name Hans Lykkejaeger. Lykkejaeger is not a Danish surname. The University of Minnesota library has a copy of *The Luck of a Wandering Dane* in Swedish. In that language the title is *Pa Jagt Efter Lyckan*, which translates roughly as "On Hunting after Luck." Lykkejaeger would translate as "Lucky Hunter." It was too cute. I checked the English version again and discovered that Smith admitted that Lykkejaeger was a pseudonym. So much for my earlier discovery. The question that remained involved the middle name: was it Mason or Madsen?

A *Dictionary of North American Authors Deceased before 1950* lists the name of Andrew Madsen Smith. The

*National Union Catalog* reproduces catalog cards from major libraries, including the Library of Congress. All these listings show the full name as Andrew Madsen Smith.

My research continued in city directories. In the 1886-87 Minneapolis directory is a listing for "Smith, Andrew, mason." This was my next great discovery. The lower-case "M" on "mason" indicated the occupation of bricklayer. I believed I had discovered the error of an earlier researcher who may have interpreted this to be the middle name "Mason," as listed in *Bottles, Breweriana* . . .

Smith enlisted with the 13th Indiana Regiment on June 19, 1861. He served in the Union Army, later in the Union Navy, and again in the army in California. I ordered a copy of his military records from the National Archives.

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All of his military records show the name "Andrew M. Smith." His signature on all these documents appears as Andrew M. Smith as well.

An interview with the oldest surviving grandson failed to provide the full name. He suggested that the name at birth might have been Andreas. The second grandson was of no additional help. All three grandsons are members of the Masons, as were their father and grandfather. I believe A.M. joined the Masons in Philadelphia some time between 1876 and 1885. Perhaps he named his son "Mason" in honor of his affiliation with the fraternal organization.

Ron Feldhaus, editor of *Bottles, Breweriana* . . . , possesses an account register from a supplier who sold ice to Smith. In this register, the name is shown as Schmidt. This indicates that he was still known by the German form of his name when dealing with others of German ancestry. He used both names to some extent long after he became a citizen.

It took months to meet the third grandson, but when I did, he proved to be of great help. He had documents! These included a copy of a death certificate listing A.M.'s full name as Andrew Mason Smith. Citizenship papers from 1866 verified the name. The oldest son, George Washington Smith, had written a will in 1904 naming his father, Andrew Mason Smith, as executor. I believed that I had enough information to prove his full name during the time he was an American citizen, but I still wanted to confirm his name at birth.

In March 1992, I attended a meeting of the Minnesota Genealogical Society. My primary motivation was to find local members of the Danish Genealogical Society and solicit suggestions for tracking down Danish birth records. Smith's autobiography indi-



This studio portrait of Smith was taken in Philadelphia between 1876 and 1885.

cates the place of his birth as Knusbol in the Parish of Jaarup. A woman familiar with Danish records helped me determine that this most likely was Knudsbol in the Parish of Jordrup in Ribe County.

An indispensable source of genealogical records is the Family History Center affiliated with the Church of Jesus Christ of Latter-day Saints (LDS). The center in my area has an index of microfilm that can be borrowed from the LDS in Salt Lake City. I requested the film that included birth records for Ribe County in 1841.

After a four-week wait, the film arrived in Minneapolis, and I returned to the library to study it. There was the name Anders Madsen Schmidt, born February 4, 1841, male child of Mads Hansen Smedt and Ane Dorthea Christensen. My search was over.

This information was recorded during a period of transition in Danish

names. Previously, the patronymic system was used; thus Anders Madsen was named after his father, Mads Hansen, who was named after his father, Hans Andersen. There were only about a dozen common male first names and corresponding last names. The new naming system adopted a surname that continued through the generations. At some time, the father, a blacksmith, took the occupational name "Smedt." It also was true that names were recorded phonetically and spelled according to the discretion of the recorder. The Danish spelling of "Smith" is "Smedt," while the German spelling is "Schmidt."

A.M. Smith obviously used the English version of "Andrew" and "Smith." I have found no documents showing that he used the middle name "Madsen" in America. I cannot prove that he used the name "Mason" prior to his membership in the Masons. I believe that catalogers of numismatic literature are wrong when they indicate Madsen as the middle name.

This initial column describes many of the techniques used in biographical or genealogical research. These include checking cemeteries and cemetery records, reading obituaries, tracking down surviving family members, checking city directories, locating official documents (such as birth and death certificates), requesting military records, and checking family histories available through the Church of Jesus Christ of Latter-day Saints. Anyone can use such techniques to study individuals who have left their mark on numismatics. •

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# Reflections in the Broadmoor Lake

**D**ATELINE: COLORADO SPRINGS, March 15, 1993. The Broadmoor Hotel in Colorado Springs is probably the only commercial lodging place in the United States with a \$100,000 painting on the wall near the check-in desk! It is an oil by Maxfield Parrish, painted in 1919, and depicts the main hotel entrance and its reflection in a lake. (Actually, the lake is *behind* the hotel—artistic license, you know.)

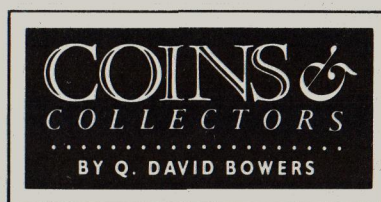
In early March (winter), the Broadmoor was headquarters for the American Numismatic Association's "Early Spring" Convention. As it turned out, it was anything but early spring in the East, where Gail Watson of our staff and I were scheduled to return after the show. The "storm of the century" intervened, and we spent two unanticipated extra days at the Broadmoor.

Part of the extra time was spent doing "fun" things, including visiting ANA Headquarters, something we could not do during the show, as we were busy at our bourse table from morning until night.

Now, here I am in Colorado Springs instead of back home in New Hampshire, and with my Macintosh PowerBook computer am writing this column on the spot. Time was in the 1970s and early '80s when I spent a lot of time in this city (especially when I was on the ANA Board of Governors beginning in 1979 and president from 1983-1985; and when I taught the "All about Coins" course for the Summer Conference). Since then, I have visited occasionally.

During the show I had lunch with Barbara Gregory, editor of *The Numismatist*. I have always liked this magazine, and over the years I have fol-

lowed its direction and changes. Probably for 70 percent or more of ANA members, *The Numismatist* is the



main benefit of membership. The more interesting the magazine is, the more valuable an ANA membership will appear to be. If it were my decision, the Publications Department of ANA Headquarters would be right at the top of the list of important things for the ANA Board of Governors to consider and work with. In reality, often the magazine has been taken for granted by the Board, almost as if it appears automatically each month. On the other hand, perhaps this is OK, for writers are a special breed of cat (I consider myself to be one, and I know) and probably the worst thing that could happen to the Publications Department would be to have the nine members of the Board each putting his or her 2-cents' worth in about this or that. It would be like having nine cooks in a small kitchen, all working on the same pot of stew.

Although much has been written about ANA Headquarters and Colorado Springs, here are some things that appeal to me in particular. If you are planning a vacation this summer, consider my suggestion to include Colorado and the ANA on your itinerary. If you do, I know you will appreciate *your* ANA more than ever! And, you will see that Colorado is a special place in the world. Here are

some itinerary suggestions:

**Stay at the Broadmoor Hotel.** It is not cheap, but it is worth it. If you plan to be in town for several days, and you are on a budget, stay there for just one or two nights. For the recent ANA Early Spring Convention there were special rates of about \$100 per room, but summer rates will be higher than that. The Broadmoor has a rich history, and before going, be sure to request a brochure so you can read about it.

**Visit Cripple Creek and Victor.** These former gold mining towns high in the Rockies, on the western slope of Pikes Peak, are slightly more than an hour's drive from Colorado Springs. In Cripple Creek, Bennett Avenue (the main street in town) now has more than two dozen modern gambling casinos, which have changed the flavor somewhat since I last visited there, circa 1986. During my recent stay, I went to Cripple Creek and lost a few dollars in the slot machines, but had a lot of fun. Much renovation has been done on Bennett Avenue, but all within guidelines to maintain the old-time character of the town. Seven miles away is Victor, which is essentially untouched. There are more abandoned mines and run-down buildings than you can easily count. My suggestion is to spend about two hours in Cripple Creek and Victor combined; in that way you can see the highlights. Counting travel time, allow about five hours. If you want to make an evening of it, telephone the Imperial Hotel in Cripple Creek and see if you can get tickets to the melodrama. It might be a good idea to make these reservations from home, as shows often are sold out.



**Tour Van Briggle Pottery.** Established in 1899, this company still turns out art pottery, mostly of a bluish-green shade. Tours are free, but the management hopes you'll be sufficiently impressed to take out your VISA card when you reach the gift shop (which, logically, is right at the end of the tour). Chances are, you will. Time needed: about one hour, including travel time. It is just a few minutes from ANA Headquarters.

**Take in the Pioneer Museum.** If you have an extra hour, do this. The facility, once managed by ANA Treasurer (and past president) Adna Wilde Jr., is located downtown, about 10 minutes from the ANA, and has many interesting artifacts on exhibit.

**See the Garden of the Gods.** This natural rock formation is world famous. There is a winding road through

the upended, orange-colored monoliths. This, too, is a short drive from ANA Headquarters. Allow 30 minutes, unless you want to walk around.

**Visit ANA Headquarters.** For many numismatists, this building, which houses nearly 30 employees, is sufficient reason in itself to visit Colorado Springs. If you want a fast visit, allow one or two hours. You can go through the Museum, visit the Library, and prowl around the other areas of the building. If you have the time, spend a full day. You will probably make the Library (renamed the Resource Center since my last visit there in the 1980s) your headquarters. Come with an idea of what you would like to check out. The Headquarters people are very friendly, and chances are good that you'll make some new friends while you're there.

If you want to make a week out of your visit to Colorado Springs, consider attending the Summer Conference. Your family can do all of the things I mentioned, while you are immersed in coin lore. Attending the Conference might change your life. Dealer Dwight Manley, who recently bought the King of Siam 1804 silver dollar and accompanying proof set, chose numismatics as a profession after attending my "All about Coins" course in the early 1980s.

Whatever you do, plan your trip ahead of time. Reservations for certain places, such as the Broadmoor and the melodrama in Cripple Creek, may be tight and, in any event, by reserving early you can get travel discounts if you come by air.

Give Colorado Springs a try. I believe you'll enjoy your visit. •



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1851 \$5 K1(p. 352), Struck in Nickel (none in gold), 2 KNOWN! EX: Comparete, Newcomer, Boyd	3,950
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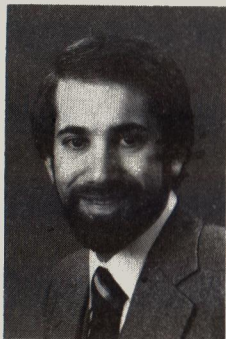
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Ph.D./Numismatics  
ANA LM #724



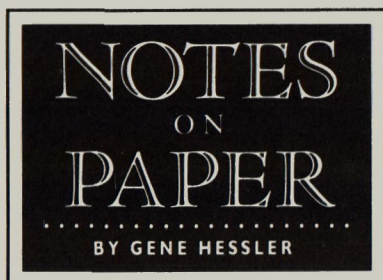
# Mementoes of the Columbian Exposition

**B**Y THE TIME the curtain came down on the World's Columbian Exposition on October 30, 1893, 27 million people had traveled to the windy city of Chicago to see exhibits from around the world. The Chicago World's Fair, as some preferred to call it, was authorized by Congress in 1890. It was formally dedicated on the auspicious date of October 12, 1892; however, the official opening was delayed until May 1893.

Numismatists take pride in associating America's first commemorative coin with this extravaganza. Notwithstanding, syngraphists (collectors of paper money and related items) also pursue collectibles that relate to the Columbian Exposition.

The engraved (yes, *engraved*) admission tickets for the exposition were prepared by American Bank Note Company (ABNCo). These attractive

tickets are popular among collectors; each bears a different portrait or design, including Christopher Columbus, Benjamin Franklin, George Washington, Abraham Lincoln and George Frederick Handel.



jamin Franklin, George Washington, Abraham Lincoln and George Frederick Handel.

The portrait of Handel probably was selected because 1892 (when the exposition originally was scheduled to open) marked the 150th anniversary of the first performance of the German composer's monumental *Messiah*.

(Even those who do not recognize the title most certainly are familiar with the most famous portion of this oratoria, the "Hallelujah Chorus.")

The most sought-after paper collectible from the World's Columbian Exposition is the diploma that was presented to each major participant. According to the authorized act of April 25, 1892, and the resolution of December 15, 1893, which specified who would receive them, the diplomas were to "be conferred upon designers, inventors, and expert artisans who have assisted in the production and perfection of such exhibits as are awarded diplomas in the World's Columbian Exposition." No more than 50,000 impressions were authorized, and the cost was not to exceed \$103,000.

Will H. Low (1853-1932), artist, muralist and designer of the \$1 silver certificate, Series 1896, was selected to design the award diploma, which measured 28½ x 18¾ inches. His name appears in the lower left corner, while in the lower right corner "Chas Schlecht" is proclaimed to be the engraver.

Just as Michelangelo and Leonardo da Vinci had their assistants, Charles Schlecht needed help engraving this plate. Low's pleasing design was executed at the Bureau of Engraving and Printing (BEP) by six different engravers; however, Charles Schlecht is credited for all but the ornamental arch and eagle, which were engraved by Robert Ponickau, and the exposition buildings and buffalo head, the work of W.G. Phillips.

Louis Sartain Schofield (who could hardly be called an assistant because of his proficiency as an engraver) executed the figure of Columbus in the lower portion. The coats of arms and coun-



These attractive tickets produced by American Bank Note Company are popular among collectors. Each bears a different portrait or design, including Columbus, Franklin, Washington, Lincoln and Handel.



try names on the boat were engraved by Phillips; the lettering is the work of Seymour B. Many, who came to the BEP after work on the diploma had begun. Charles Schlecht engraved the remaining figures in the lower panel. The oak leaves that appear in the border were engraved by Ponickau.

If you cannot locate or afford one of the original diplomas, you might try to find one of the limited number of specimens reprinted by the BEP in 1992. These lovely engravings were produced from the original plate and sold to collectors for \$75 each.

As long as we're talking about anniversaries, we should discuss Charles Schlecht and his career, since 1993 is the 150th anniversary of his birth. He was born in Stuttgart, Germany, and came to the United States with his parents in 1852. Seven years later, his apprenticeship began at ABNCo, where he received additional instruction from Charles Burt and Alfred Jones.

Schlecht left ABNCo to join the Western Bank Note Company, which was established in 1864. Later he returned to American Bank Note Company, where he engraved subjects for bank notes, postage stamps, stock certificates and bonds.

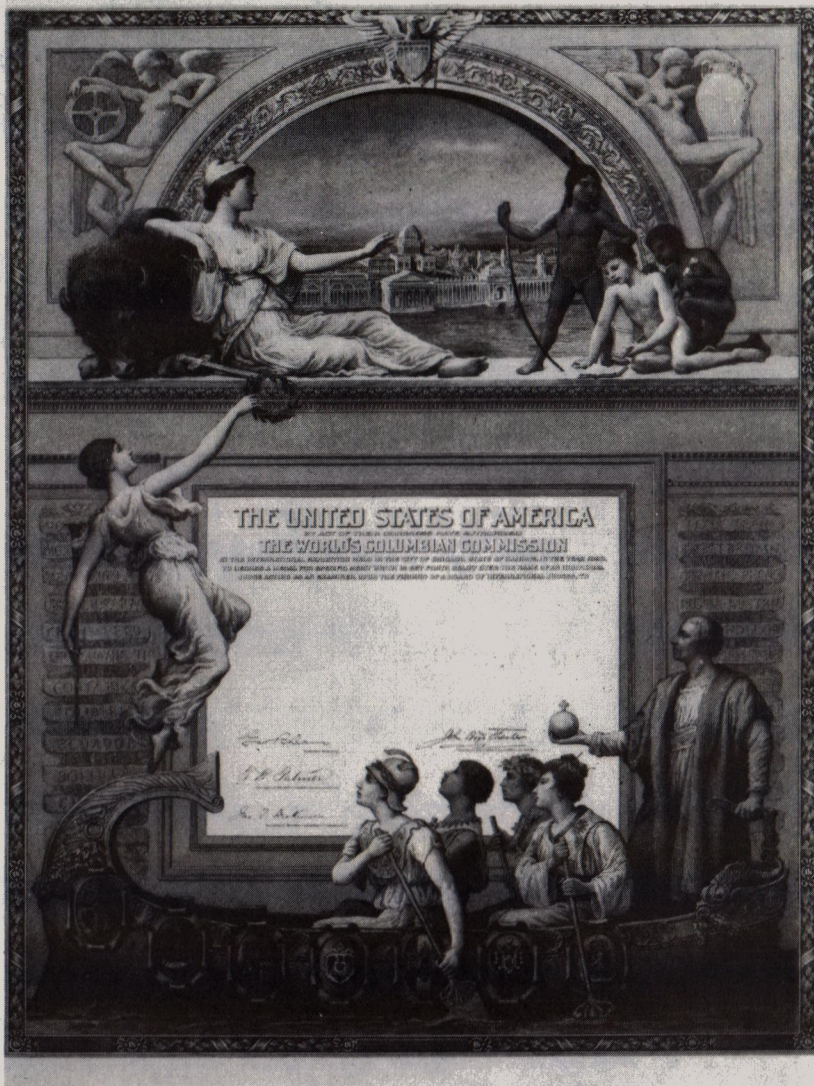
In addition to *History Instructing Youth*, the subject of the \$1 silver certificate, Schlecht engraved nine portraits for United States currency. His figure of William H. Seward on the \$50 Treasury (coin) note also was used for the unissued \$10 National Bank circulating note (see the February 1985 issue of *The Numismatist*, p. 244). Schlecht also engraved *Agriculture and Forestry*, the subject of an unissued \$10 Educational note.

With the exception of at least one issue—the Colombia 2-peso note (Pick 103), part of a seven-note set prepared by the Homer Lee Bank Note Company—Schlecht's remaining bank note

engravings were done for ABNCo. A total of 12 countries are represented. The female figure on the 2-peso note is the same figure that Schlecht used on his business card. The identical figure also can be found on stock certificates printed by two different bank

note companies.

Between 1893 and 1900, Charles Schlecht served as an engraver for the BEP. Following a period of independent engraving, Charles Schlecht returned to ABNCo. He died in New York City in 1932. •



The most sought-after paper collectible from the World's Columbian Exposition is the diploma that was presented to major participants. Charles Schlecht is credited with its engraving, although many other engravers were involved.





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# You Can Be Part of the Olympic Movement!

**A**LL RIGHT, ALL of you with a bit of Walter Mitty in your soul, join us in our fantasies. Cast off your everyday duds, don your running clothes and compete with the stars.

Fantasies aside, numismatists can compete with the best athletes in the world—the Olympians! While they run and jump, we can search and collect. Theirs is the pursuit of gold medals, ours is the quest for collectibles.

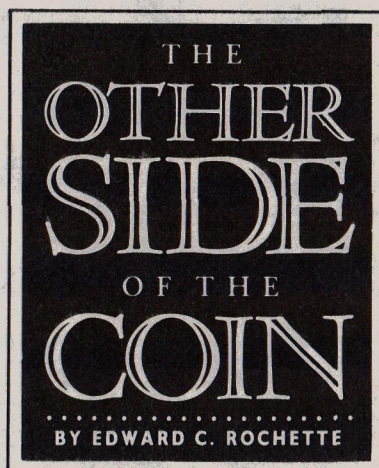
The Games cannot be held without athletes, nor can they be profitably staged without the sale of Olympic commemorative coins. One helps make the other possible. Today's modern commemoratives have become a major source of funding for the ongoing Olympic Games. Coins also take us one step further. They help preserve memories of the Games.

Today, in Lausanne, Switzerland, near the headquarters of the International Olympic Committee (IOC), a new building has risen along the north shore of Lake Geneva. The modern concrete, stone and marble edifice will soon house the most complete record ever assembled of the more than 2,000-year history of the Olympic Games.

The Museum is scheduled to open next month, on June 23, the 99th anniversary of the IOC's creation by Baron Pierre de Coubertin. The IOC today is the supreme authority of the Olympic Movement. It is a worldwide, nongovernmental, nonprofit organization of unlimited duration, in the form of an association with the status of a legal person and recognized by decree of the Swiss Federal Council in 1981.

The Olympic Museum will house among its extensive collections of

Olympiana a comprehensive collection of coins, both ancient and modern. The formation of the new



museum affords numismatists the unique opportunity to quit the fantasy world of Walter Mitty and join the ranks of active sports enthusiasts as contributory participants in the Olympic Movement.

The facility will feature a gallery designed specifically for displaying collectibles that have helped record the history of the ancient Games, while making the modern-day continuation possible. Details of the new museum are contained elsewhere in this issue. It is not necessary to repeat what has already been written, other than to say that the new Olympic Museum will become a repository for the world's most complete collection of coins, medals, tokens and other numismata related to the Olympic Movement.

As collectors, we can become a part of this movement and perpetuate our support of the effort. As numismatists, we must realize that, at the present, the Museum needs our help and support,

not in the form of dollars, but in coin nevertheless. Not all of the Olympic coins thus far issued are in the Museum's cabinet. Help is needed in obtaining many of the specimens.

This is an opportunity for ANA members, as collectors, to become important contributors to the Olympic collection soon to be housed in Lausanne. If you have coins or other numismatically related items that you feel should be part of the collection, write to Robert J. Huot, Director, Centennial Coin Program, International Olympic Committee, Chateau de Vidy, 1007 Lausanne, Switzerland. Donors will be recognized in a numismatically appropriate manner, but it will be the satisfaction of knowing that one's contribution will become a part of the recorded history of the Olympic Movement that will be most rewarding. •



The world's most complete collection of coins, medals, tokens and other numismatic items related to the Olympic Movement will be housed at the new Olympic Museum in Switzerland.





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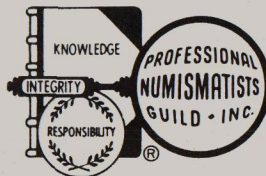
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# Use Caution When Buying Coin Jewelry

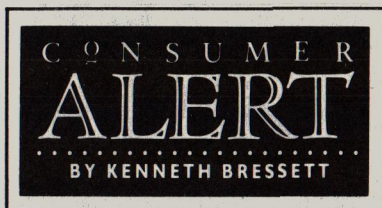
**F**OR THE PAST several months, a national retail chain, Service Merchandise, has been selling jewelry that incorporates replicas of United States, Chinese and Isle of Man gold coins made of only 14kt gold. These items are described as replicas; no claim is made that they are actual coins. The pieces are identified as copies by way of minuscule, incuse lettering on the rim. They are further identified as "replica coins" in the firm's catalogs.

Information about these pieces has been brought to the attention of the Secret Service and the Federal Trade Commission. The U.S. Mint also has taken an interest, because one piece replicates the 1/10-ounce gold American Eagle, a legal-tender coin. All three imitations may well fall under either the Hobby Protection Act or anti-counterfeiting laws.

The outcome of this incident will have significance to all coin collectors and dealers. Over the past decade, many silver rounds, medals and other items have been made using designs similar to those on regular, legal-tender coins. They are not intended to deceive or to pass as money. They do, however, capitalize on original designs that were created for a specific purpose—designs that are protected by copyright or are intended for use on official coinage. The practice seems corrupt to me, even when the size and form of the "replicas" differ from the originals.

It would be easy for even an experienced collector to be confused by jewelry like that being sold by Service Merchandise. It would never occur to most shoppers to check closely such items being sold by a respected outlet, or to remember the cautionary state-

ment in the catalog. The only real clue to the substitution is in the price of the merchandise. A ring with a genuine,



1/25-ounce Isle of Man coin is listed at \$99.77; the similar "replica" ring is priced at \$59.50.

This reinforces the old adage: "If the offering seems too good to be true, it probably isn't." Perhaps in the future more attention will be given to replicas that are dangerously close in appearance to genuine items. We can all hope so, but until that time we must all be aware that such things still do exist and can be found in the most unlikely places.

## File #334

If you act fast, you will be able to purchase a set of the last coins of the USSR. At least, that is what a flyer that came with this month's billing from Montgomery Ward claims. The set will cost you \$19.95, and for an additional \$10 plus a \$3.95 delivery charge, you can get a set of the first new issues of the Russian Republic.

These coins are packaged in an original card case, as issued by the government. The "last" Soviet coins all seem to be dated 1979, but they represent the types and denominations issued until the breakup of the union. The new Republic issues comprise four denominations bearing new designs and legends. According to the advertisement, all coins are in uncirculated condition.

Hopefully offerings like this will stimulate new interest in collecting from many who might not realize how history can be viewed through a nation's coinage. I think this is an exciting promotion. It is well presented and accurate in its description of the coins. Well, perhaps they are not "truly unique" in any way, but they really are "historic mementos." I wouldn't mind owning a set myself. In fact, I am going to go looking for something like this at the next coin show. I'm betting they will be available from a regular coin dealer at a somewhat lower price.

## File #335

Offers promoting "America's First Silver Dollar" continue to appear. You may recall that they were the first item mentioned in this column, and they have returned several times over the years. The latest promotion came in an attractive mailer and offered them for \$105 each.

These dollars, of course, are not the first *United States* silver dollars. Those were made from 1794 to 1803 and are quite expensive today. These coins, according to the ad, are the first dollar coins used in *America*—the Spanish-American silver 8-reale coins or "pieces-of-eight" that circulated throughout Colonial times.

These are great collectable items, and they really were used as money in this country from 1620 to 1857. They inspired the size and weight of the United States dollar. The coins offered in the ad are not the older Pillar dollars, but later versions that feature a portrait of the King of Spain. Most dealers sell these for well under \$100 each, but they are interesting coins at any reasonable price.



The reader who sent me this flyer questioned the statement that these were the first American dollars, asking, "Whatever happened to the Dutch Lion dollars that were used along New York's Hudson River Settlements?" His point is a good one. Dutch dollar-size coins were used in the New York area for many years and long before the Spanish-American pieces described above. One might argue that the even older "cob" type pieces-of-eight were used long before the Dutch coins were brought here.

Suffice it to say that these are neat coins, but it will be up to you to decide if they actually are "America's First Silver Dollars." Or if they are worth \$105. Or if the supply is really limited.

#### File #336

I didn't get one of the "Fedgram"

notices that some of you may have received. A reader sent me his, and although I am happy to have it, I am just as glad that I am not on this company's mailing list. It looked like an official notification and came from a company with an official-sounding, "federal" name. The firm even has a special coin vault for storing its merchandise. Still, I can assure you that it is not part of the federal government.

The sales pitch was personalized with the client's name in the heading and throughout the letter. Thanks to computer wizardry, it sounds as if this was a special offer directed at only a few, carefully selected customers. The "exclusive" offer, as they termed it, is for a set of 19 uncirculated Eisenhower dollars dated from 1971 to 1978. Included in the set is one each of five silver pieces, "The last silver

dollar coins to be minted by the United States Mint."

Not included are proof coins or the popular varieties of Bicentennial issues. But then, the promoters do not claim that these are complete sets. They have included the essentials. For some reason they have packaged the sets in two "folios" and priced them at an outrageous \$119 per folio. If you act fast, you can purchase the full set of 19 coins for "only" \$199. The 10 missing proofs also are available in a separate folio for another \$149.

The ad didn't mention extra charges for postage or shipping, so I suppose it is included in the total price of \$348 for the full set of Eisenhower dollars. Fortunately, sales are limited to three sets per customer. Perhaps even the firm thinks it would be grand larceny to stick someone with more than that. •

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# *The* Numismatist

**FIRST STRIKE**



When is play money  
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... page 675

a special supplement for emerging collectors



# Bits 'n' Pieces

## 1993 Marks Birthday of Famous American

This year marks the 250th birthday of a famous American whose portrait appears on coins we use every day. Born on April 13, 1743, in Shadwell, Virginia, he had many talents, including architect, farmer, inventor and scientist. He also read the classics in Latin and Greek.

It is interesting that today he is pictured on a United States coin; his ideas helped influence the establishment of our coinage system. In 1783 he suggested to Congress that the

decimal system be used for U.S. currency.

One of our nation's founding fathers, he wrote the Declaration of Independence. Appropriately, a vignette picturing the signing of this important document is featured on the back of a \$2 Federal Reserve note that carries his portrait on its face.

His famous home, Monticello, is a familiar sight, as it is depicted on the reverse of the coin that bears his portrait. By now you probably have guessed who this famous American is—Thomas Jefferson. Since 1938, the portrayal

of Jefferson, by artist Felix Schlag, has appeared on the U.S. 5-cent piece.

## Scouts Explore the World of Coin Collecting

Girl Scouts and Boy Scouts in the Colorado Springs area recently took advantage of special programs designed to introduce them to the coin collecting hobby. The programs were held in conjunction with the ANA's Early Spring Convention, March 11-13.

Almost 60 Junior Girl Scouts (4th through 6th graders) from the Wagon

## OFFICIAL AUCTIONEERS Memphis International Paper Money Show

R.M. Smythe has been selected as the Official Auctioneer of the Memphis International Paper Money Show in June of 1993. Our 1990 Memphis Public Auction topped \$1,000,000 and we anticipate that Memphis 1993 will be even better! Time and space are limited. We suggest that you contact us now to consign or reserve space in this important public auction. Call us today, or see us at any one of the shows or auctions listed below:



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**R.M. SMYTHE**



Wheel Council earned the "Collecting Hobbies" badge by learning such things as how to handle, identify and store coins. John Papa, assistant director for marketing at the United States Mint, took a few minutes from the Mint's booth on the bourse floor to discuss and display some of its products for Scouts and leaders. Five ANA memberships were given as door prizes, courtesy of coin dealer Patricia Davis of Torrance, California.

Twenty Boy Scouts earned the "Coin Collecting" Merit Badge at the third annual clinic conducted by the Colorado Springs Numismatic Society and Colorado Springs Coin Club in cooperation with the Pikes Peak Council. ANA Authenticator J.P. Martin helped the Scouts with one of the badge requirements that dealt with counterfeit, cleaned and altered coins.

In addition to the badge programs offered, other Scouts worked hard at the convention after school and all day Saturday. Members of two area Cadette/Senior Girl Scout Troops were kept busy serving as convention pages.

## Order Proof Sets from U.S. Mint

Five-coin United States proof sets of 1993-dated coins can be ordered from the U.S. Mint for \$12.50 each. The set contains a proof version of U.S. circulating coins—Lincoln cent, Jefferson nickel, Roosevelt dime,



*John Papa, the U.S. Mint's assistant director for marketing, shows Colorado Springs-area Junior Girl Scouts and leaders some of the Mint's recent issues.*

Washington quarter and Kennedy half dollar. The coins are packaged in a protective display case.

The proof coins are struck at the San Francisco Mint and carry its identifying "S" mintmark. Made from specially prepared blanks with highly polished dies, each coin is struck at least twice, producing a frosted image on a mirror-like background.

The Mint will soon be accepting mail orders for the 1993 10-coin uncirculated set and the 1993 silver proof coin sets as well. For further information about how to order a 1993 proof set, or to have your name placed on the Mint's mailing list, contact the Customer Service Center, United States Mint, 10001 Aerospace Drive, Lanham, MD 20706, telephone 301/436-7400.

## Would You Like to Write for *First Strike*?

Do you like to write? Do you have a good idea for an article about a numismatic subject? Why not start putting it in writing? When it is finished, submit it for possible publication in the ANA's quarterly for new collectors, *First Strike*.

Articles written by and for beginning collectors are always needed for *First Strike*. Published articles written by authors age 17 or younger are eligible for the ANA's Young Numismatist (YN) literary awards, which are presented every year at the anniversary convention.

If possible, type your article, double-spaced, on 8½ x 11-inch, white paper, with 1-inch margins on all sides. Put your name and full street address on the first page, along with your telephone number and, if available, fax number. Articles for *First Strike* should be between three and six pages in length.

Type captions on a separate sheet of paper and number them to correspond to each illustration. Do not attach photographs to the article. Black-and-white glossy prints are best, but color photographs sometimes can be used. Do not retouch or label the face of the photograph in any way. To avoid damaging the surface of the photograph when labeling the back, write on a hard surface and use only a soft pencil or permanent marker.

Prepare a brief biography



(no more than 100 words) that describes your hobby interests and lists details such as your age, place of birth, residence, schooling, club memberships, and awards and honors.

Send one copy of your article, including illustrations (photographs, drawings, graphs, etc.), captions and biography, to Managing Editor, *First Strike*, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, fax 719/634-4085. Be sure to keep one copy of the article for your own records.

For more information about the YN literary award program, contact the ANA Education Department, 818

North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646.

## Statue of Liberty's Pedestal Contains a Shower of Coins

You may be familiar with the Statue of Liberty commemorative coins issued in 1986, but did you know the famous monument has another "coin connection"? As the pedestal for the statue was completed by moving the last stone into place on April 22, 1886, the workmen took all their pocket change and tossed it over the mortar, creating a "shower of coins." Today, their coins



*The pedestal of the Statue of Liberty, shown on the obverse of this 1986 commemorative half dollar, holds a numismatic story.*

remind us of the many gifts, most less than a dollar, that made it possible to complete the project.

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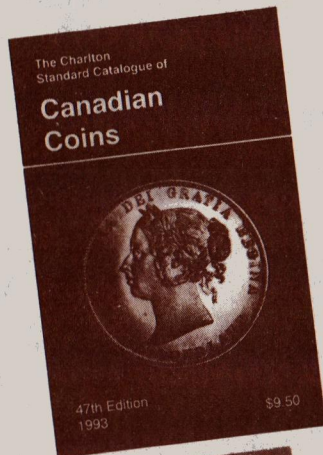
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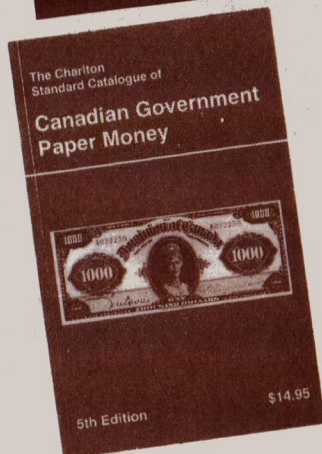
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# Joseph Wright and the Liberty Cap Coppers

by Tom LaMarre, ANA 109234

**C**ollectors have admired Liberty Cap cents since the mid 1800s. The masterful design was engraved by Joseph Wright, a gifted artist who spent only a few months at the United States Mint before succumbing to yellow fever.

Son of Joseph and Patience (Lovell) Wright, Joseph was born in Bordentown, New Jersey, on July 16, 1756. His mother, a wax modeler, instilled in him a love of art. In 1772 she sailed with him to London so he could study portrait painting under the leading artists of the day.

One of Wright's teachers was John Trumbull, best known for his paintings of Revolutionary War heroes such as George Washington, John Adams and Thomas Jefferson. Wright also was apprenticed to a Mr. Hoppner and Benjamin West, who was designated "official historical painter" by King George III in 1772.

In 1780 Wright exhibited his first painting, a portrait of his mother, at the Royal Academy. Two years later, he completed a portrait of the Prince of Wales, followed by a painting of King George IV. In 1782 Benjamin Franklin became Wright's patron and brought him to the United States.

Instead of British royalty and London socialites, Wright soon was painting portraits of prominent Americans. Among them were the James Madison family and John Jay, whose portrait now hangs in the collection of the New York Historical Society. In 1783 Wright finished a portrait of George and Martha Washington. Ap-

parently they liked his work, because in 1784 he did another portrait of General Washington.

In 1787 Wright married a Miss Vandervoort and moved to New York City. The couple had three children. It is believed that Wright was appointed draftsman and die-sinker at the Mint in July 1793, but no records have been found with regard to his official status or period of employment.

*Who Was Who in America* credits Wright with engraving the dies for the medal that Congress voted to Major Henry Lee for his service during the Revolutionary War. The obverse, depicting George Washington, was based on the famous bust by French sculptor Jean Antoine Houdon.

Although Wright had no previous experience as an engraver, his skill as a portrait artist was apparent in his Liberty Cap design for the 1793 half cent and cent. The wide-eyed Liberty depicted on the 1793 Flowing Hair cents had little in common with the peaceful, dignified Miss Liberty portrayed by Wright.

The half cent and cent carried similar obverse designs, but with Liberty facing left on the half cent and right on the cent. Wright copied the motif from the French *Libertas Americana* medal commemorating America's victory in the Revolutionary War.

The use of a Liberty cap as a symbol was nothing new. In ancient Rome, newly freed slaves received a small cap as a



badge of identification. A cap on a pole served as a proclamation of liberty and was a popular symbol in the American colonies. The wreath on the reverse of the half cent and cent symbolized unity.

Liberty Cap half cents were produced until 1797, receiving modifications by Robert Scot in 1794 and John Smith Gardner in 1795. Foremost among the changes was the reorientation of Miss Liberty to face the viewer's right, thus conforming to the cent. The largest mintage occurred in 1795, when 139,690 pieces were struck. An example graded Good (G-4) is valued at about \$225, while specimens in About Good (AG-3) can be found for less than \$100.

Liberty Cap cents were struck from 1793 to 1796. Thinner planchet cents were introduced as a running change in 1795, with a modified design by Gardner. The 1795 cent is probably the most plentiful example of the Liberty Cap type, followed closely by the 1794. Values for circulated specimens of these dates range from around \$75 to \$1,400.

Specialists classify die varieties of Liberty Cap cents by Sheldon numbers, using a system devised by William H. Sheldon, author of *Penny Whimsy*.

Perhaps as a result of an engraver's fancy, some 1794 cents have 94 tiny, five-pointed stars between the denticles on the reverse. Another highly prized rarity is the 1795 "Jefferson Head" cent, thought to have been struck by John Harper in an attempt to secure a contract to produce U.S. coins.

The first published reference to the "Jefferson Head" cent appeared in the December 1867 issue of *Mason's Coin and Stamp Collectors' Magazine*, which reported, "There is a very beautiful and rare type of the Liberty Cap '95, known as the 'Jefferson Head.' The features of



*Joseph Wright's Liberty Cap cent has been admired by collectors for more than a century.*

Liberty bear a resemblance to the profile view of Thomas Jefferson."

An examination of any Liberty Cap cent brings to mind the yellow fever epidemics that ravaged Philadelphia in the 1790s. A particularly severe epidemic swept the city in the summer of 1793. At that time, the link between mosquitos and the disease had not yet been established. Benjamin Rush, a prominent physician and future U.S. Mint treasurer, believed the epidemic started with a cargo of spoiled coffee on a wharf. Equally mistaken was his notion that bleeding a patient would effect a cure by removing impure blood. "Bleed and purge, bleed and purge," another doctor advised, "and if your patient stays with you, bleed and purge some more."

Joseph Wright died from yellow fever (popularly known as "the great sickness" or "the great American plague") in September 1793, at the age of 37. According to the *Biographical and Critical Dictionary of Painters and Engravers*, published in 1816, Wright "prepared the drawings for many coins and medals" during his brief tenure at the Mint. However, collectors will always remember him most for his Liberty Cap coppers.

*A Michigan resident, Tom LaMarre has written articles for a number of numismatic publications. His last article for THE NUMISMATIST, "The Lambert Collections," was published in the September 1992 issue.*



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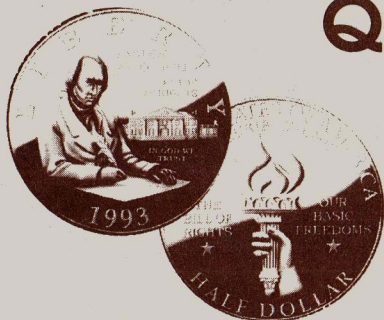
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## Bill of Rights Basics

More than 200 years ago, our nation's Founding Fathers set forth the basic rights that guide American society today. Yet, increasingly it is becoming clear that Americans know little about the nature and origin of these basic rights. With the James Madison/Bill of Rights commemorative coins in the news, it is a good time to test your knowledge of the Bill of Rights.

ANSWERS ON PAGE 677

1. The principal architect of the Bill of Rights was:
  - a. Benjamin Franklin
  - b. James Madison
  - c. Alexander Hamilton
  - d. John Hancock
2. The Bill of Rights is made up of:
  - a. All amendments to the Constitution
  - b. The first 12 amendments
  - c. The last 10 amendments
  - d. The first 10 amendments
3. The Bill of Rights was ratified in:
  - a. 1791
  - b. 1776
  - c. 1789
  - d. 1800
4. The First Amendment guarantees:
  - a. Freedom of speech
  - b. Freedom of religion
  - c. Freedom of press
  - d. Freedom of assembly
  - e. All of the above
5. Protection against unreasonable search and seizure is found in:
  - a. The 1st Amendment
  - b. The 5th Amendment
  - c. The 4th Amendment
  - d. None of the above
6. Protection against self-incrimination and double jeopardy is found in:
  - a. The 2nd Amendment
  - b. The 5th Amendment
  - c. The 3rd Amendment
  - d. None of the above
7. The 6th Amendment guarantees:
  - a. Right to a speedy and public trial
  - b. Right to a trial by an impartial jury
  - c. Right to confront an accuser
  - d. All of the above
8. Protection against cruel and unusual punishment is found in:
  - a. The 8th Amendment
  - b. The 2nd Amendment
  - c. The 5th Amendment
  - d. None of the above
9. The Bill of Rights provides for:
  - a. The right to vote at age 18
  - b. The right for women to vote
  - c. A limit of two terms for the President of the United States
  - d. None of the above
10. Which is not guaranteed in the Bill of Rights:
  - a. Protection from quartering troops
  - b. Right to keep and bear arms
  - c. The power of Congress to levy and collect income taxes
  - d. Right to a grand jury indictment





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# Model Coinage of England and Germany

by Frank Van Valen, ANA 107439

**T**here's a well-kept secret out there in collectorland, and I'm going to share it with you. I've been having fun for years collecting model coins of England and Germany. My collection has grown to include dozens of pieces, and if I had purchased duplicates, my personal collection would be sizable indeed! Even more attractive to a collector on a budget, however, is the low cost of these pieces. I've never paid more than \$20 for a single model coin. Exactly what are these inexpensive numismatic mementos from a bygone era? If the collector deep inside you just sat up and took notice, read on.

During the early days of Queen Victoria's long reign on the throne of England (1837-1901), the Royal Mint never seemed to be able to make enough "small change" for England's working class. About 1844, some well-crafted "model" penny and halfpenny pieces began to see limited circulation. Anything resembling good money was readily accepted in day-to-day business transactions, and these model penny and halfpenny pieces helped to fill the needs of everyday commerce.

The artist behind many of these model pieces was Joseph Moore (1817-1902), a Birmingham diemaker who earned great



*Several of Lauer's models, pictured actual size, encircle Hyams' model crown.*

reknown as a medalist and button maker later in life. Moore's early model pennies and halfpennies were bimetallic copper pieces with a brass, bronze or white-metal plug at the center. These curious coins were made about 1844 to 1848, and were seen so often in circulation during that era that William Wyon, the Royal Mint's engraver, was sent to offer Moore a job! Moore politely declined, and the Royal Mint publicly denied any connection with the pieces.

Moore's bimetallic penny models are roughly the size of a U.S. nickel 5-cent piece, and the halfpenny models are slightly smaller. A portrait of the young Queen Victoria usually is displayed on the obverse on the metallic central plug, with an abbreviation or variation of the legend VICTORIA REGINA surrounding her head. Both sides display the legend ONE PENNY MODEL (or HALFPENNY MODEL), with the denomination expressed on the metallic central plug on the reverse as 1 (or 1/2). The quality of workmanship is exemplary on Moore's models, and a collection of the different denominations and various metallic combinations is well within the



*Lauer's model of a U.S. 2-cent piece (left) is shown here with a genuine U.S. 2 cents of 1864.*





*Moore's models are small when compared to a 15.5mm U.S. 1872 half dime (center).*

reach of many collectors, even those on a shoestring budget.

Another Englishman, Hyam Hyams, also made some toy money, including an interesting model crown. Dated MDCCCXLVIII (1848), the bimetallic piece is copper with a brass center plug and lightly silvered surfaces. It is nearly the size of a U.S. half dollar. The obverse portrait of the queen is surrounded by the date and the legend VICTORIA QUEEN OF GREAT BRITAIN. On the reverse, MODEL CROWN and PUB: BY H. HYAMS encircle the Order of the Garter and the arms of Great Britain.

Queen Victoria was the subject of an ever-popular design type for the model pieces. The use of her portrait was by no means limited to English artists and medalists; several German models and

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"imitation" design types are known. Many of these can be traced to the die-sinking establishment operated by L. Christoph Lauer in Nuremburg.

Founded in 1729 by Lauer's grandfather, the firm was well established by the mid 1840s, when Britain's model coinage first made its debut. Lauer's company began making toy models of its own shortly thereafter, with the word "imitation" prominently featured on many designs. The vast majority of these pieces are very small, usually smaller than a U.S. silver 3-cent piece!

Lauer's use of Victoria's portrait reached a peak in 1887, the year England celebrated Victoria's Jubilee, in honor of the 50 years she held the British throne. By the time of her death in 1901, Lauer's imitations were familiar to children all over Europe.

Dozens of types of "model" and "imitation" coins are known, although the manufacturers are mostly unknown. Some pieces are made of brass, while others are copper, tin and even iron. They range from ornate types, showing portraits of late 19th- and early 20th-century European rulers, to plain pieces, displaying a simple denomination within a wreath.

Many of these intriguing coins come in small, metal boxes, usually in denomination sets. One boxed set by Lauer features tiny imitations of all the circulating denominations then current in the United States, while another boxed set, also by Lauer, features miniature models of all the Swiss coins that circulated in 1888. Yet another boxed set is housed in a round, metal tin



*This interesting set, probably created by Moore, is shown with the brass box of issue (actual size).*

that shows Windsor Castle on its lid. Pieces in the set, designed by Joseph Moore, depict Queen Victoria, Prince Albert and their children.

These inexpensive and readily available numismatic toys have given me untold hours of collecting pleasure over the past several years, and I still experience a thrill when I add a type I've never seen before to my collection.

Now that I've told you this well-kept secret, what are you waiting for? Grab a friend and head on down to that local coin show. Several inexpensive model coins are probably out there on the bourse floor, waiting to be cherrypicked by an alert collector. Go ahead, have some fun—and happy collecting!

**Frank Van Valen**, a coin collector since 1961, resides with his family in Wolfeboro, New Hampshire. He writes auction catalog descriptions for Bowers and Merena Galleries, for whom he has served as associate auction director since 1987.



*Two of Joseph Moore's models, circa 1844.*

## Bill of Rights Basics . . . solution

FROM PAGE 673

1. b, 2. d, 3. a, 4. e, 5. c, 6. b, 7. d, 8. a, 9. d, 10. c



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## Collector Spotlight

### Phyllis Phlegar: Collector Obsessive

*by Stephen Bobbitt*  
ANA 143751

Phyllis Phlegar is more than just the voice of "Ana" the ANA genie on the ANA's "Money Talks" radio program. "I became re-interested in numismatics when I began reading the [radio] scripts last year," Phlegar says from the Colorado Springs, Colorado, studio where she records the programs that are carried by National Public Radio (NPR) and Business Radio Network (BRN) on 105 stations across the United States.

"Now my interest is almost obsessive," she explains. "The stories behind the coins are tremendous. I love finding out not only the story behind the creation of a coin, but also who may have handled it and what was going on at the time. Each is a fascinating tale."

Phlegar went on the air for "Money Talks" on October 5, 1992, in 31 of the 40 largest markets in the country. The programs are written by about 60 ANA-member numismatists, edited by Mary Novak of Chicago's CBS all-news radio station WBBM, and produced and directed by ANA Education Director James Taylor.

"I first began collecting coins when I went to the New York World's Fair in 1965," says Phlegar. "I bought a coin at the Thailand pavilion for 50 cents because I liked the way it looked. I continued collecting on a casual basis throughout high school and college. I mostly liked world coins because they just looked neat."

Since then, her interests have become more focused and more intense, especially in the area of ancient coins. This interest

led Phlegar to buy three Roman bronze coins at the ANA's 1993 Early Spring Convention in Colorado Springs. She also added a number of other coins to her collec-

tion, including a Byzantine overstrike, a Byzantine icon coin, a couple of widow's mites, a trade dollar and a 1917 Standing Liberty quarter dollar (Type I).

"I just love the story about the design of Liberty and the changes that were made [on the Standing Liberty quarter]," comments Phlegar. "And when I went looking for the trade dollar, I wanted one with chopmarks because it had more meaning for me."

Phlegar's re-birth in numismatics and her desire to spread the word led her to begin putting the "Money Talks" scripts on computer bulletin boards. "The response was immediate and overwhelming," she says. "We found many ANA members and collectors already utilizing these bulletin boards."

This step, in turn resulted in funding approval by the ANA Board of Governors for the Association to go on-line this summer with two of the nation's largest computer bulletin boards, CompuServe and Prodigy. In this manner, the Association hopes to reach the 3 million people who subscribe to these computer bulletin boards and introduce them to the world of numismatics.

As Phyllis Phlegar, the voice of "Ana" the ANA genie says, "Once introduced to numismatics, who wouldn't be interested?"





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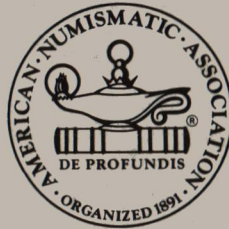
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## **Obituaries**

### **JAMES CURTO—ANA 9641**

James Curto, a 50-year ANA member, died March 6. He was 90 years old.

Curto became interested in coin collecting in 1929. He belonged to the Detroit Coin Club and served two terms as its president. He organized the Grosse Pointe Numismatic Association and was a co-founder of the Token and Medal Society and the Michigan State Numismatic Society, serving each organization as president.

In 1947 he was presented an ANA Heath Literary Award for "A Tentative List of Sutler Tokens and Scrip," an article he wrote with Max M. Schwartz (*The Numismatist*, September and December 1946). Krause Publications produced his book *Military Tokens of the United States, 1866-1969* in 1970 and its two-volume update in 1981.

Curto is survived by his wife, Lilian; a son, Fred; three grandsons, James, David and Tom; and five great-grandsons.

### **RONALD MILLER—LM 1909**

On March 16, well-known coin dealer Ronald Miller was killed in his shop in Fremont, California. Fremont was 48 years old. At press time, police reported they had no witnesses and no suspects, although it is believed that Miller wounded his attacker before being fatally shot himself.

Miller opened Fremont Coin Gallery after a brief career in restaurant management. A familiar face on the coin show circuit, he generally traveled with a large inventory of United States coins. At the time of his death, he was contemplating selling his store and returning to Ohio to operate an exclusively mail-order coin business.

In addition to holding membership in many Northern California coin clubs, Miller belonged to numerous regional groups as well. He served

as president of the Northern California Numismatic Association, the San Jose Coin Club and the Fremont Coin Club. He also was a board member of the California State Numismatic Association.

Miller is survived by his wife, Diana; and three children, Aaron, Adam and Sarah.

### **MARY RUSSELL—ANA 99665**

Mary "Marie" Russell died January 31 at her home in Kalamazoo, Michigan. She was 67 years old and an ANA member for 18 years.

Russell was co-owner with her husband, Jack, of J's Coins and Stamps in Kalamazoo. One of the few professional women numismatists, Russell was a grading consultant for the American Numismatic Association Certification Service from 1978-82. She was a member of the Society for U.S. Commemorative Coins and the Central States Numismatic Society, and a life member of the Michigan State Numismatic Society.

Russell is survived by her husband; a son, Jeffrey J.; two daughters, Sandra J. Braymer and Michelle M.; and a grandson, Don J. Braymer.

### **CARL J. SCHLOSSER—LM 1887**

Carl J. Schlosser of Tulsa, Oklahoma, died February 22. A member of the American Numismatic Association since 1970, the 85-year-old Schlosser was born July 4, 1907—the same year Oklahoma became a state.

A life member of the Oklahoma Numismatic Association, he served as its historian for 14 years. He was a life member and past president of the Tulsa Coin Club and a member of the Texas Numismatic Association.

He is survived by his wife, Katy; a daughter, Edith; and several grandchildren and great-grandchildren. •



## Coins and Kin

*continued from page 640*

**1876:** A grandfather's birth year and although no centennial coinage was issued, Director of the Mint Henry Linderman invited visitors to the Philadelphia Mint.

**1878:** Another grandfather's birth year and the first year of issue for the Morgan dollar, the last year of issue for the 20-cent piece.

**1917:** My mother's birth year and the year George T. Morgan became Chief Engraver of the United States Mint.

**1943:** My birth year and the year zinc-coated, steel cents were produced because of World War II demand for copper.

**1976:** My son's birth year and the date of America's Bicentennial coinage.

This is a small sampling of events that I have documented for my own satisfaction. You easily can imagine the vast possibilities for your own family and the numismatic reference material at hand.

I am fortunate to have a wealth of genealogical information available in several specialized libraries and a branch of the National Archives, all within an hour's drive of my home. And, I frequent two out-of-print bookstores that are within easy walking distance of my office. There I can usually find numismatic and genealogical publications, both shelved as "reference" material. I only wish the ANA Resource Center were nearby!

Now when I look at certain coins or uncover a new date in my family history, I try to relate my ever-expanding numismatic knowledge to the lives and times of my ancestors. It is almost a test of reading retention and certainly encourages reading for dual purposes. This activity is perfect for the

budget-minded, because it has no direct cost as does forming birth-year coin sets. Chronicles such as Q. David Bowers' *History of United States Coinage* are enhanced by a personal interest in specific dates or time periods.

The revelation of a new date in the family pedigree can be the driving force for interest in another series of coins or in exonumia. For instance, I recently discovered that Great-Great Grandfather Hewitt was a Civil War veteran. This piqued my interest in an era known not only for its vast military history, but for the extensive use of trade tokens in lieu of silver and gold coins (political uncertainty caused hoarding of most official coinage).

An even larger realm presents itself as I continue my family research, identifying roots in the early American colonies and outside the borders of the United States. I have ancestors that emigrated from Ireland to North Carolina in 1768; others came from Bavaria in the mid-1800s. My wife's family left France for Canada in the 1600s and then moved to the United States in the 1700s. I don't know if I am ready to collect world coins, but a few relevant pieces would certainly be of interest. If world coins already are your area of numismatic interest, then you have only to focus on coins of specific countries of ancestral origin. In that case, dates of emigration might be of key interest.

Though my coin sets and documentation began with birth years, they easily could be expanded to include marriage and death years. There are no specific rules. Much like type collecting, you can set your own boundaries and seldom be wrong. With a little thought, other related activities may present themselves. I am now contemplating forming a single exhibit of coins, numismatic tidbits, photos and related family memorabilia, suitable for coin

shows, or genealogical and historical society events.

I believe those active in either coin collecting or genealogy too often dwell on the tangible object or raw data—filling another hole in an album or completing the next line of a pedigree chart—all without a true appreciation of the total context of the items, events and individuals. Associating the two hobbies can reinforce your knowledge of both and keep interest higher in each.

I suggest that local coin clubs, especially those with junior programs, consider this activity. Ask members to document the coins in circulation and at least one coinage history event for each of their parents' and grandparents' birth years. Optionally, they could skip back several generations to cover time periods coinciding with their collecting interests. Even members researching the same year will likely document some different events, thereby expanding everyone's knowledge.

Results might be presented orally at club meetings or displayed along with corresponding coinage from periods researched. Depending on the size of the club, this could be accomplished in a single meeting or spread across many. Also, this might be an ideal initiation project for new club members.

If you wish to pursue an activity in this vein, but are unfamiliar with basic genealogical research, public libraries and bookstores are excellent sources of "how to" books. Another resource is the Family History Center (FHC) of the Church of Jesus Christ of Latter-day Saints (LDS). It provides quality service at no cost or obligation, even to non-members. A phone call to your local LDS church will provide information about the nearest FHC and its hours of operation. Lastly, many areas have an active historical or genealogical society that can help you get started.



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Although combining hobbies may not be an original idea, I hope I have encouraged some of you to give it a try. You don't need to become a serious genealogist to enjoy it. In addition

to its educational value, I find it a pleasurable way to stay more involved with coins even when I can't afford to add to my collection. Remember there are no boundaries to this activity, just take it wherever you will for your own enjoyment and education. •

### Sources

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*Bill Hewitt retired from the United States Air Force in 1981 and lives in Antioch, California. He is employed as a computer systems manager with Automatic Data Processing. A member of the Token and Medal Society, Hewitt collects Eisenhower dollars and first-year-of-issue U.S. type coins.*

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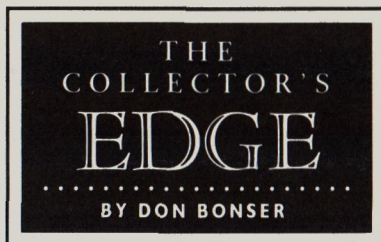
# Aluminum Foil: A Poor Choice

**T**HE COIN YOU buy today might be a fantastic value, but improper storage can make it worth only a fraction of what you paid for it. This month's questions focus on storage, an ongoing concern for the veteran numismatist.

**Q:** I once read that small, paper envelopes are good for coin storage. Are these envelopes good for short-term storage only, or should I use them long-term and let my coins tone naturally?  
—T.M., Florida

**A:** Your answer depends on two factors: the type of coins you are storing and how often you check them. Envelopes from various manufacturers tone

coins differently, and, naturally, different coins tone in different ways. Silver coins generally tone more rap-



idly and are more likely to show attractive shades of coloration. Copper-nickel coins tone as well, although most do not show the wide range of natural colors common to toned silver coinage. Copper coins are unpredictable, and many can be ruined if stored

for any amount of time in paper envelopes, especially in a warm, humid climate like yours.

If you store your coins in these envelopes, look at them frequently to see what kind of toning, if any, has developed. This is important even for silver, because some of the most gorgeously toned silver coins might have been only a few years or months away from being harmed by excess oxidation.

Paper envelopes can scratch a coin's high points if the coin is not inserted and removed very carefully, and stray pieces of lint often produce undesirable dark spots. In short, if you like the way your coins look now and want a viable method of long-term storage, don't use paper envelopes. Putting

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your coins in plastic capsules, such as Kointains™, and then placing the capsules in mylar flips is a better alternative. Even then, I recommend checking them every few months.

**Q:** I have a book on coin preservation that was published in 1964. It states that aluminum foil gives "no real physical problems when properly employed" and that it can be used quite liberally. Given this information, I placed a layer of aluminum foil between my coins and the cardboard of my album for protection. Some protection! The coins that were in contact with the foil developed corrosion within three years.

Other coins in the same album were covered on both obverse and reverse with household plastic wrap before being placed in the album, with the

aluminum foil between the plastic and the album. These coins were unharmed, but the cardboard and foil on these still showed evidence of corrosion. Clearly, the reaction is between the cardboard and the foil. What process is going on? Is there a treatment for the affected coins?

—C.E., California

**A:** For some time, aluminum foil was thought to be safe for coin storage. I still see rolls of coins that were wrapped in aluminum foil and put away in the 1960s. In many cases, the coins are unharmed, but all too often at least some are corroded. The problem with aluminum is that it traps moisture, which then causes oxidation. I have noticed that coins stored in aluminum foil in dry climates are less likely to be affected, although that



Actual Size: 19.05mm

**After a few years in a paper envelope, this red, untuned 1909 Indian Head cent (top) likely would oxidize like this 1915 Lincoln cent.**

certainly doesn't mean it's safe to use foil if you live in Arizona!

I never recommend using aluminum foil for coin storage. Unfortunately, once a coin has corroded, any effort to remove the corrosion will result only in further damage. •

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\$25 or more .....	\$1,655.00
Less than \$25 .....	160.10
Total Material .....	6,657.10
Total Donations (2-28-93) .....	\$8,472.20



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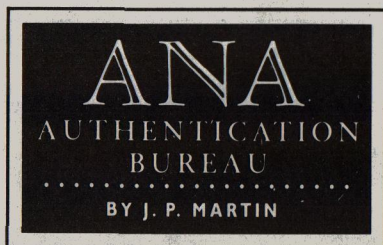
1801 Tilghman St.  
Allentown, PA 18104



MEMBER /FACTS D59  
Phone: (215) 770-9500







## U.S. COMMEMORATIVE SERIES

### Counterfeit Analysis #2: 1937 Antietam Half Dollar

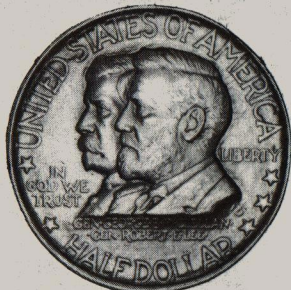
#### • SPECIFICATIONS •

	WEIGHT (gm)	DENSITY	DIAMETER (mm)
Genuine	12.5	10.33	30.6
Counterfeit	not available	not available	not available

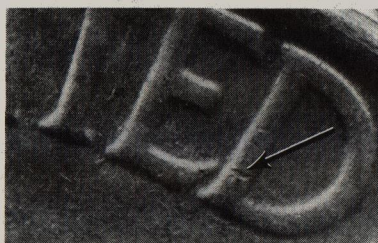
**Remarks:** "Old style" counterfeit; dull gray; good detail; numerous die defects.

**Method of counterfeiting:** One-to-one transfer dies

- Major Diagnostics:**
- A. *Obverse*—Depression on D in UNITED.
  - B. *Obverse*—Depression on General Lee's cheek.
  - C. *Obverse*—Tooling scratch at TES in STATES.
  - D. *Reverse*—Depressions on right arch of bridge.
  - E. *Reverse*—Depressions above E in THE and R in BURNSIDE.
  - F. *Reverse*—Linear tooling scratches at ER and ARY in ANNIVERSARY.



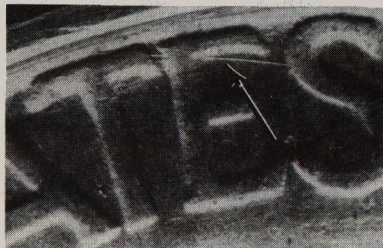
Counterfeit 1937 Antietam half dollar.



A



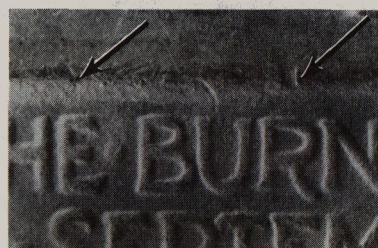
B



C



D

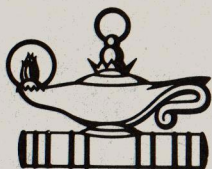


E



F





# APPLICATION FOR AUTHENTICATION

## ANAAB

### American Numismatic Association Authentication Bureau

818 North Cascade Avenue • Colorado Springs, CO 80903

719/632-2646 • Fax 719/634-4085

#### Applicant (Please Print or Type):

Name \_\_\_\_\_  
(last) (first)

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_

Zip \_\_\_\_\_ Tel. (\_\_\_\_) \_\_\_\_\_

ANA Member # \_\_\_\_\_

#### Ship to (if different):

Name \_\_\_\_\_  
(last) (first)

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_

Zip \_\_\_\_\_ Tel. (\_\_\_\_) \_\_\_\_\_

**Fee Schedule:** The cost is \$23 per item for specimens valued up to \$4,999 each. For items valued at \$5,000 or more, the cost is \$40 per item. ☐ Reexam \$15 per item ☐ Transfer \$10 per item (ANAAB certified items only)

FOR OFFICE USE ONLY	COUNTRY	DATE/MM	DENOM.	VARIETY	<input type="checkbox"/> REEXAM <input type="checkbox"/> TRANSFER	ISSUE CERTIFICATE TO:	OWNER'S VALUE
	1.						
	2.						
	3.						
	4.						
	5.						
	6.						
	7.						
	8.						
	9.						
	10.						
LIMITATION OF ANA'S LIABILITY							
TOTAL INSURED VALUE							\$

I hereby understand and agree that I am submitting the above-described item(s) to American Numismatic Association (ANA) for authentication under the following terms and conditions:

1. The opinion to be rendered by ANA as to the authenticity of said item(s) represents the opinion of the examiners retained by ANA to authenticate items. Such opinion does not constitute a guaranty that other competent examiners will not reach a different conclusion.

2. Any certificate of authentication issued pursuant hereto is not assignable and ANA's liability thereunder extends only to the party to whom said certificate is issued. ANA is not liable to any other party who may acquire said item(s) by purchase or otherwise in reliance upon said certificate or to any other party whatsoever.

3. ANA's liability under said certificate is limited to any claim made within a period of six years from the date thereof, irrespective of whether or not the party to whom said certificate is issued discovered or failed to discover any authentication error therein during said six-year period.

4. ANA's liability for any error in the authentication of any item described in the certificate issued pursuant hereto is limited to the owner's value thereof set forth herein, or the true value thereof on the date of the within application, or the sum of \$1,000.00, whichever is the lowest. ANA is not liable for any increase in the value of any such item since the date of the within application, or for any interest on any amount payable under said certificate.

5. Applicant hereby grants ANA permission to use or dispose of, in any manner whatsoever, any and all photographs of said item(s) and any information obtained from the examination thereof, for any lawful purpose.

6. In view of ANA's policy that all packages of items transmitted to ANA for authentication are opened in the presence of two ANA employees, the determination of said employees as to the item(s) received by ANA and/or not received by ANA shall be final, conclusive and binding upon the applicant in any dispute with respect to ANA's receipt of such items.

Signature of Applicant \_\_\_\_\_ Date \_\_\_\_\_

#### FEE CALCULATIONS

Items	Rate	
FEES:	_____ x \$ _____	= \$ _____
POSTAGE (1 item)	\$7.00:	\$ _____
EACH ADDITIONAL ITEM	\$1.00 ea.:	\$ _____
EXCESS INSURANCE:	(see worksheet on back)	\$ _____
TOTAL THIS ORDER:		\$ _____

#### FOR OFFICE USE ONLY

P.O. IN \_\_\_\_\_ P.O. OUT \_\_\_\_\_ DATE \_\_\_\_\_



## SUBMISSION INSTRUCTIONS

### GENERAL

#### The American Numismatic Association Authentication Bureau:

- Renders an opinion whether a numismatic item is genuine or otherwise, including authenticating of all coins (U.S., foreign, ancient) tokens, medals, and paper money (including obsolete U.S.).
- Issues a photo certificate with a registration number on genuine items.
- Cannot determine valuations of items—values must be supplied by the submitter.
- Fee schedule: \$23 per item for specimens valued up to \$4,999 each. For items valued at \$5,000 or more the cost is \$40 per specimen. Genuine and counterfeit determinations will be at full charge. Sufficient return postage must be included with each submission. Postage only will be billed if no decision is reached.
- Provides reference attributions if possible.
- Uses its network of numismatic experts on a consulting basis for those items requiring additional examination and opinions.
- Provides counterfeit diagnostics on non-genuine specimens.
- Provides certification services for ANA members only.
- Provides additional information on membership services.

### ADMINISTRATIVE

- Please submit items in easy access holders. Mark holders with matching submission numbers.
- ANA will provide free insurance up to \$1000 per item (average). Shipments valued higher are charged \$1.00 per thousand dollars of excess valuation. Fill out one Excess Insurance worksheet per order (see below).
- The ANA fee structure is predicated in part on accurate valuation of coins for insurance purposes. Overvaluation, even within the stated limits, raises costs and may result in a rate increase.
- Payment is due in full with order. Items will not be processed until payment is received.
- A reexam requires submission of the certified item and the certificate.
- Transfers require submission of original certificate (ANAAB will not reissue grading certificates).

### PHOTO CERTIFICATE

- A photo certificate will be issued for newly authenticated items and for reexamination and transfer of previously authenticated items submitted to ANACS prior to August 1, 1990.

#### EXCESS INSURANCE WORKSHEET

1. TOTAL "OWNER'S VALUE" OF ORDER. A \$ \_\_\_\_\_
2. NUMBER OF ITEMS SUBMITTED \_\_\_\_\_ x \$1,000 B \$ \_\_\_\_\_
3. IF A IS LESS THAN B, WRITE 0 AND STOP HERE. IF B IS LESS THAN A, SUBTRACT IT FROM A AND MULTIPLY THE BALANCE BY .001. \$ \_\_\_\_\_  
X .001
4. THIS IS YOUR EXCESS INSURANCE FEE \$ \_\_\_\_\_

#### EXAMPLES

	A	\$35,500		A	\$63,000
45 x \$1,000	B	\$45,000	45 x \$1,000	B	\$45,000
		\$ 0			\$18,000
		x .001			x .001
		<b>This is your excess insurance fee</b>			<b>\$18.00</b>

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*THE NUMISMATIST* is a controlled-circulation, educational journal published monthly and distributed to all American Numismatic Association (ANA) members as a membership benefit. Circulation is currently 30,000, and each issue averages 144-160 pages.

Ad Size	Ad Dimensions		Ad Frequency			
	INCHES	PICAS	1 TIME	3 TIMES	6 TIMES	12 TIMES
Full Page	6 7/16 x 8 1/16	38 x 48	\$456	\$433	\$410	\$389
Half Page	6 7/16 x 3 15/16	38 x 24	241	230	216	204
Quarter Page	3 x 3 15/16	18 x 24	124	117	110	105
Display Classified	2 x 1 3/4	12 x 10.6	81	76	71	67

#### GENERAL INFORMATION:

Contracts are available for 3-, 6- and 12-time placement. Frequency will be consecutive unless otherwise scheduled. Page position can be requested for regular advertisements, but cannot be guaranteed. No advertisements will be accepted from minors unless accompanied by a statement of financial responsibility signed by a parent or legal guardian. In keeping with the Hobby Protection Act, advertisements for reproductions or imitations of numismatic items must clearly state that they are not original items. Photographs of these items must show they have been marked with the word "COPY" and must include the date of manufacture. *The Numismatist* specifically reserves the right to edit copy, to require payment in advance or to decline any advertisement in part or in whole.

#### PREFERRED PLACEMENT:

Preferred placement of ads is available for 20 percent above the rate for regular advertisements. Preferred-placement ads are positioned in the first quarter of the magazine, as far forward as possible.

#### GUARANTEED PLACEMENT:

Guaranteed placement of ads is available for 35 percent above the rate for regular advertisements. Guaranteed-placement ads are placed on a specific page for the duration of the contract. All positions subject to availability.

#### BIND-IN CARDS:

Contact the ANA Advertising Sales Manager.

#### DEADLINE:

To ensure insertion in the desired issue, copy must be received by the 20th of the month, six weeks preceding the issue's cover date. Ad copy may be changed each issue, but if new copy is not received from contract advertisers by the 20th of the month, six weeks preceding the issue's cover date, the previous month's ad will be repeated.

#### ADVERTISING COPY:

Ad copy must be legible and not included in the body of a letter or other transmission. New ad copy cannot be accepted over the telephone. If an ANA member logo is used, the name and ANA number of the firm's principal officer must appear. Display classified advertisements will be placed under the classification most closely related to the ad's subject. All display classified ads appear without illustrations or logos. Requests for photography of numismatic items will be billed at prevailing national rates.

Every effort is made to ensure accuracy in all display advertising. Proofs of full-, half- and quarter-page ads will be provided if copy is received by the established deadline. Advertisers may

be charged for extensive changes requested after deadline. The ANA is not responsible for any errors or omissions noted following the advertiser's approval of the advertisement.

#### CAMERA-READY ADS:

Original art in the form of art boards, veloxes and/or negatives must be provided by the advertiser. Halftones should be 120-line screen. Bleeds are not permitted.

#### CONTRACT CANCELLATION:

Contract cancellation requires notice six weeks prior to the issue's cover date. Cancelled contracts will be rebilled at the applicable rate.

#### REFERENCE POLICY:

Advertisers are required to be members of the American Numismatic Association and must submit the name and ANA membership number of owners and/or principal officers of the firm, as well as one banking and three business references.

#### REMITTANCES/CREDIT POLICY:

Remittances are payable to American Numismatic Association. Credit will be extended to contract advertisers only. A 5-percent discount will be given to contract advertisers for payment made in advance. A monthly service charge of 1 1/2 percent will be applied to balances unpaid over 30 days. Payment must accompany advertisements submitted by non-contract advertisers. Advertising contracts may be suspended if account balances are 90 days past due.

Send correspondence and advertising materials to ANA Advertising Sales Manager, *The Numismatist*, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279. Any complaints or requests for information regarding advertising in *The Numismatist* should be directed to the ANA Advertising Sales Manager.



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**AUCTION INSIGHTS**  
.....  
BY BOB MERRILL

## One Picture Is Worth Thousands of Dollars

Ages ago, when Heritage began its auction company, we felt we had to do something different to be competitive. One innovative idea was to include color photographs of coins in our auction catalogs. Today, this is an accepted practice in the auction business, but I recall an early sale back in 1977 in which our color photography contributed to a rather interesting situation.

In October 1977 we were to conduct one of our regularly scheduled auctions, and, like all of our sales at that time, we attracted a number of first-time auction bidders. Our catalog was arranged so that the first page of color photographs was opposite the first page of descriptions, which contained Lots 1 through 21.

The page with the color photographs illustrated 38 lots, beginning with Lot number 1 and extending to Lot 116. Of course, as experienced auction bidders realize, not every coin is illustrated with a photograph. If a lot did have a photograph, the words "see color photo" appeared in parentheses after the description. In this sale, Lots 1, 3, 6, 10, 15, 16, 19, 21, 27 and 29 were the first 10 items with color photographs.

One gentleman who registered to bid in that sale was a first-time participant from Cuyahoga Falls, Ohio. (I recall kidding him about the Cuyahoga River catching fire 10 years earlier. Actually, it was the trash in the river rather than the river itself, but that is another story.) This gentleman had many questions and indicated that he planned to be a significant bidder. His credit

references were excellent and he seemed to be serious, although naive, about what he was doing. He spent a good six hours viewing lots that day, so it appeared that he just might be a real player. I was to find out that evening just how serious he was.

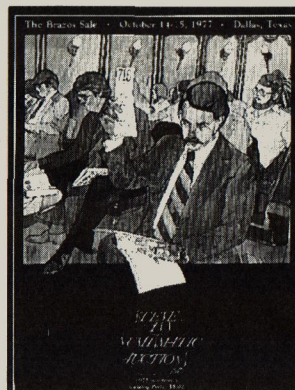
In those days we used George Bennett as our auctioneer. George resembled Colonel Harlan P. Sanders of fried-chicken fame, and although he was from Los Angeles, he had a courtly, southern style that was most appealing.

The sale began at 6 o'clock that evening, with the Cuyahoga Falls gentleman seated about six rows back in the middle of the room. George knocked down Lot 1 to the Ohio gentleman, then Lots 2 and 3. This caught everyone's attention, but the room's only successful bidder to that point seemed content with what he had accomplished.

Lot 4 was a Washington half dollar in copper that was badly worn. The increments had stalled around \$400 when this man suddenly yelled out, "\$1,500." Whatever action there might have been was immediately terminated, and the coin was awarded to him. Now, just what are the odds of the first four lots in an auction going to one bidder? Great, I'm sure, but probably minute compared to the first eight coins to the same bidder. Eight was enough. Okay, whoa, stop, time out. I told George to take a break, and I went to speak with our winning bidder to see what was going on.

Everything was fine, I was told. He had come to buy the nice coins and really liked our color photographs. He was especially pleased with the Extremely Fine Chain cent he had purchased for \$1,500 just four lots ago.

Sometimes a safe has to fall on me, but I figured it out. The Chain cent about which he spoke was the fourth coin pictured on the color plate. And



**The catalog for Steve Ivy's October 1977 numismatic auction was one of the first to include color photographs of coins.**

even though the caption "Lot 10" appeared under the photograph, he had just missed it. Our Ohio gentleman was basing his bids on the order of the photographs. So, thus far, he had bought Lots 1 through 8, but thought he had bought the first eight coins shown in color. Oh, well, we know how to restart. I returned to the podium and told George what had happened.

George good-naturedly explained the situation, and we began again. The Chain cent brought \$3,900 this time, but guess who bought it? Right, the gentleman from Ohio. He ended up spending \$32,000 in the sale, which bought a lot of round metal in 1977.

And, because everyone loves happy endings, allow me to tell you what happened to those coins. He consigned them to our 1980 ANA Cincinnati Sale and did great. •

*Bob Merrill has served as auction director for Heritage Numismatic Auctions in Dallas, Texas, since 1976. Previously he taught history at a Dallas junior college. Heritage, selected as the official auctioneer for ANA anniversary conventions through 1995, has been awarded more ANA auctions since 1980 than all other firms combined.*



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## IOC Centennial Coin Program

*continued from page 621*

choice than the Austrian Mint in Vienna, a city rich in culture and sport, to develop the fourth theme of the IOC Centennial Coin Program.

The gold coin of Series IV shows the majestic face of Zeus, king of the gods, in whose honor the ancient Games were held and to whom numerous works of art were dedicated in Olympia. On the first silver coin, music is illustrated by a rhythmic gymnast, a discipline in which music and sport come together. The ribbon from her baton takes the shape of a treble clef. The second silver coin incorporates a slalom skier slashing through a gate with power, precision and speed.

The fifth and final series commemorates the "First Modern Olympic Games," held in Athens in 1896. The national mint of Greece has selected classic designs that recall the first Games some 2,500 years ago.

The gold coin depicts the marble statue "Doryphoros," sometimes referred to as the "Canon" or the "Perfect Athlete." This statue, which dates to 440 B.C., is one of the earliest works dedicated to an Olympic athlete.

The designs for the silver coins come from those found on ancient terra-cotta pottery. The first shows a group of runners in a race called the "stadion," in which they crossed the entire length of Olympia's stadium, some 180 meters. The second silver coin shows two powerful wrestlers locked in a competitive struggle. Both the stadion and wrestling were part of ancient Greece's first Olympic competition.

What makes this coin collection unique is that for the first time, five national mints have designed coins with common, specific objectives in mind. For example, on each coin, the position, size, thickness and height of the Olympic rings and dates are the



same. The edge inscription on every coin (CITIUS—ALTIUS—FORTIUS) is identical, right down to the height and style of the script letters.

The reverses carry the selected Olympic designs, while the obverses bear the individual nation's required design, nominal value and year of issue. For each coin, the diameter, thickness, edge height, metal composition and intensity of frosting (save for normal die wear) are the same. All coin capsules, packaging and certificates of authenticity are consistent.

Even though these centennial coins have been struck by five different mints from five different countries, there are far more similarities than differences. But it is the unique characteristics of each that makes them numismatically interesting.

The specimens in the IOC Centennial Coin Program are available individually or in sets. Complete sets of 15 coins (5 gold and 10 silver) are limited to 25,000 worldwide. Sets comprised of the 10 silver coins (limit 250,000) or the 5 gold issues (limit 10,000) also can be purchased.

With the introduction of the Royal Australian Mint's coins, both Series I and II are now available. The coins can be ordered directly from the IOC, the issuing mints or selected coin dealers. Reservations for the complete program also are accepted.

Throughout history, commemorative coinage programs have, by definition, been national in scope, often honoring important national events or heads of state. The IOC Centennial Coin Program transcends geographical and numismatic boundaries, uniting five countries, each with their own traditions and identity, through a declaration of friendship and solidarity. •

*Part of the International Olympic Committee's team in Lausanne, Switzerland, Robert J. Huot is director of the Centennial Coin Program.*

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**CURATOR'S CORNER**  
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## Sky-High Rarities Highlight Early Spring Convention

The recent ANA World Money Museum exhibition opening and reception held in conjunction with the Early Spring Convention in Colorado Springs was a resounding success. "Sky-High Rarities" features material from the collections of Aubrey and Adeline Bebee, Kenneth Bressett, Willis H. duPont, Reed Hawn, Thomas Law and the World Money Museum.

Incorporating new exhibits and video presentations, the displays draw the visitor into the numismatic experience. Expanded space and professional presentation augment the Museum's world-class stature.

Perhaps the most spectacular part of the exhibit is centered around a trio of 1804 dollars as well as an 1860 electrotypes, which represents all three classes of these coins. Marking the first time such rarities have been grouped in a single display, the exhibit allows visitors to see both the obverse and reverse of the pieces. Only 15 specimens of all classes of these coins are known to exist, six of which are presently in museums. The four specimens on exhibit appear through the generosity of Bressett, duPont, Hawn and the Bebees.

In addition to the 1804 dollars, the Museum presents two specimens of the equally exotic 1913 Liberty Head 5-cent piece. It is believed that only five specimens of this coinage were made; three are in private collections, the others reside permanently in museums. The two pieces on display in the ANA Museum represent a donation from Aubrey and Adeline Bebee, who pur-



Displaying some of the rarities now on exhibit in the ANA Museum are (from left) ANA President Edward Rochette, Governor Donn Pearlman, Curator Robert Hoge, Vice President David Ganz and Executive Director Robert Leuver.

chased the coin at a then-record price of \$46,000 at the 1966 ANA convention auction, and a specimen on loan from Reed Hawn.

The Bureau of Engraving and Printing Gallery, showcasing the \$100,000 Note exhibit, occupies some of the newly available space in the Museum. It gives visitors an overview of the United States' note-printing process and specimens of unusual and beautiful bank notes, Treasury notes and fractional currency.

An exhibit of Colorado territorial gold occupies the Colorado Gallery, while a videotape featuring ANA President Edward Rochette, a Colorado history buff, offers an interlude between the newly mounted "Faces of Change: Imagery on Coins," and Thomas H. Law's "Gold Coin Types of George III," the 1992 Howland Wood Memorial Best-in-Show Exhibit Award winner.

Perceived as a tyrant by American colonists, George III's attitudes and actions influenced the course of early

American colonial history, the issuance of the Declaration of Independence and the subsequent Revolutionary War. But his 60-year reign recorded notable numismatic events as well. He reigned longer than any other monarch except Victoria, and saw the striking of the last guinea as well as the innovation of steam coin presses. During his reign, the first modern sovereign was struck, inaugurating the "new coinage" of Britain. Law's beautiful and informative exhibit is highlighted by a British Royal Mint videotape. •

*The Internal Revenue Service has formally determined that the American Numismatic Association is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code. Therefore, all donations—both of cash and of material with established "fair market value"—qualify as charitable contributions for income tax purposes. Additional information can be obtained from the Museum of the American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.*



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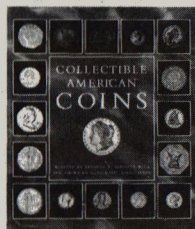


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1954	85.00	1964	5.87	1974	3.83	1986	17.00
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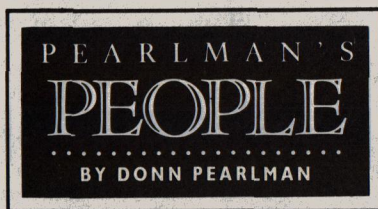
# A Convincing and Confusing Convention

**A** FEW RANDOM observations and recollections of the ANA's Early Spring Convention in March in Colorado Springs as deciphered from scribbled notes and memories made vague by breathing thin air for a week at an elevation of 6,000 feet:

The ANA budget meeting symbolically began on the eve of a full moon. The temperature was a delightfully warm 60 degrees, but the air in the meeting room occasionally got hot as we discussed spending \$3.1 million of the Association's money. The weather was so beautiful that a few Governors suggested moving the meeting outside to the Broadmoor Hotel's duck-filled pond. We stayed indoors, but some feathers got ruffled anyway.

After a few glasses of refreshment and a round of sing-along with a ragtime piano player at the hotel's famous Golden Bee tavern, President

Ed Rochette, Vice President David Ganz, Governor Ken Bressett, ANA Authenticator J.P. Martin and I sug-



gested questions to be used in the next World Series of Numismatics. Among the best recommended were:

- 1) Whose portrait is on the Washington quarter?
- 2) What is the predominant metal in silver dollars?
- 3) In what year were 1943 steel cents struck?
- 4) What color is the "Red Book"?

The ANA Board approved hiring a professional financial consultant to help manage the Association's multimillion-

dollar resources. Earlier suggestions to invest all the cash in MS-63 slabbed Morgan dollars were rejected. (I think the vote was 5 to 4.)

Several hours were spent discussing future recipients of the coveted Farran Zerbe Memorial Award, Medal of Merit and other honors. Also discussed was the creation of a new category: the ANA Plumbing Award to be given for the best news leaks about the ANA Board.

The best line heard during the week came from veteran numismatist John J. Ford Jr., who recalled a sign in a coin shop decades ago: "If you can't convince them, then confuse them." I'll have to remember that for the ANA Board meetings in Baltimore this summer.

Rochette, Ganz and I continued our attempts at humor at the ANA Money Museum, where three 1804 dollars were on display. We posed for a photo, carefully clutching the coins in their protective holders. Then we made it appear as though we had removed the coins—Ganz was flipping one in the air, Rochette was placing one in a coat pocket, and I was biting the third specimen.

The Board approved an exciting new project to promote numismatics to 3 million Prodigy and CompuServe subscribers. The ANA soon will be "on line" and in contact with collectors—and potential collectors—around the country. Despite concerns about expenditures, the computer project will not take a big "byte" from the budget.

There is another advantage to this computer project. From now on, if you complain about the ANA, don't blame the Governors . . . blame it on "computer error."



"I've got a better idea, Mr. Gobrecht . . . How about Miss Liberty seated on a nice, soft pillow?"





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"... The auction of the Floyd T. Starr collection of U.S. coins  
generated an excitement level that was astonishing"

*Coin World Trends*

### **Starr auction crucible for optimism**

"Are the eye-popping prices paid at the Floyd T. Starr United States Coins  
"Philadelphia Estate" auction conducted by Stack's in New York Oct. 20-22  
an anomaly or an indicator of a market turnaround? ..."

*Coin World editorial*

### **Stack's sale bucks slow market; bidding strong for Starr coins**

"Old-time collections of rare coins can draw strong bids even in a slow market, as was  
proven in the first session of the sale of the Floyd T. Starr collection by Stack's ..."

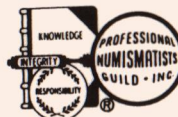
*Numismatic News*

### **Starr Sale: Sight-seen & Raw "Just like the Good Old Days"**

"Final results are in from Stack's offering of the incredible Floyd T. Starr Collection of  
United States Coins—the famed Philadelphia Estate—and the  
results show what can happen when you mix spirited bidding with exemplary material.

*Coin Dealer Newsletter*

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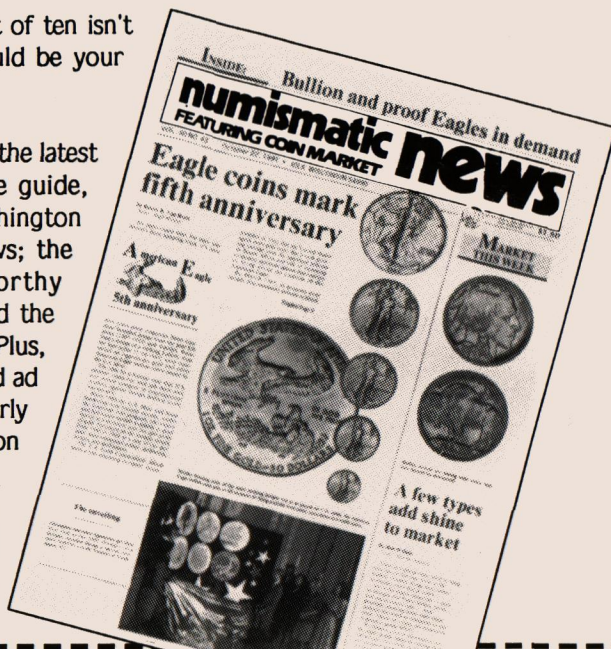
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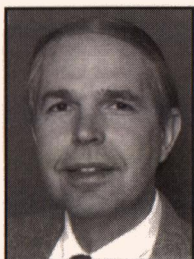
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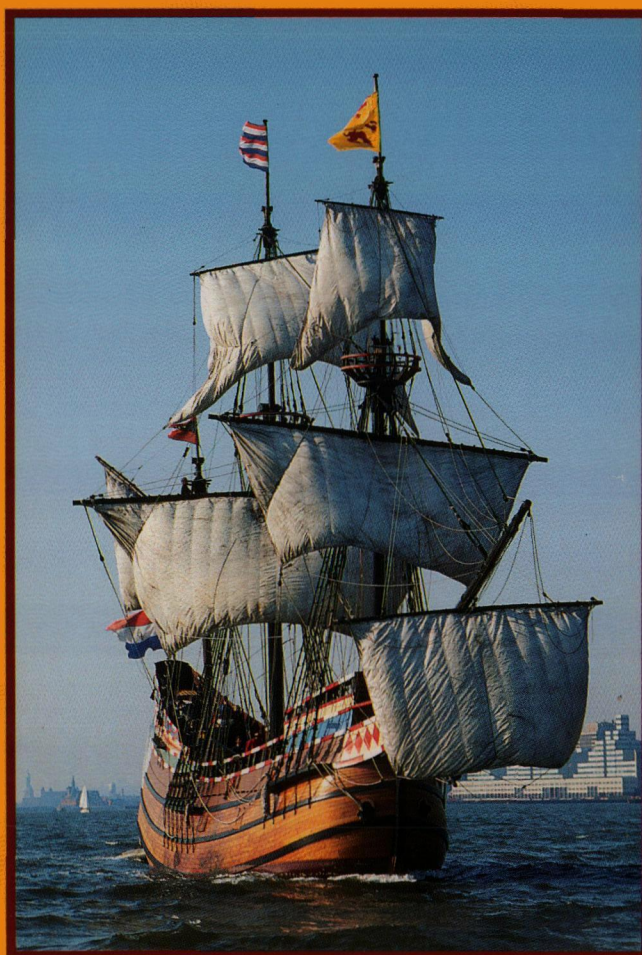
*Arthur Crawmer*

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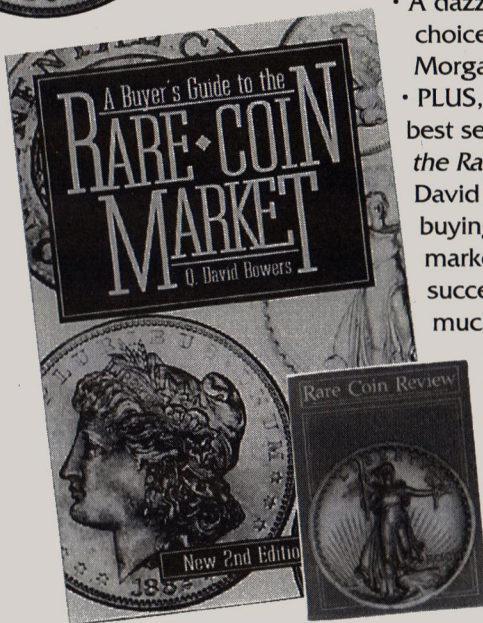
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#### **Money and Trade in New Netherland**

- 755 Complicating life in the Dutch colony was an ineffectual government and a confusing economic system of pelts, coins and wampum.

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PETER S. HORVITZ

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WEIMAR W. WHITE

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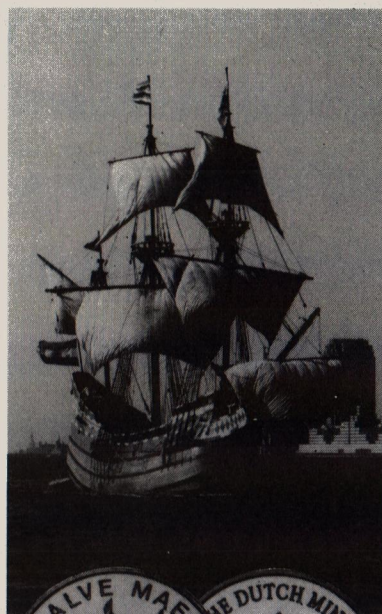
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- 744 **U.S. Treasury Products and Services**





## DEPARTMENTS



### COVER

With the cooperation of the Dutch Mint, an exact replica of Henry Hudson's ship, the *Half Moon*, will drop anchor in Baltimore's Inner Harbor, just in time for the ANA's 102nd Anniversary Convention, July 28-August 1. To mark the historic event, the Dutch Mint has created a commemorative medal (page 737).

- |     |   |     |  |
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Many myths and misconceptions surround the toning of silver coinage. Author Weimar W. White explains the process and how you can protect your valuable numismatic property (page 792).





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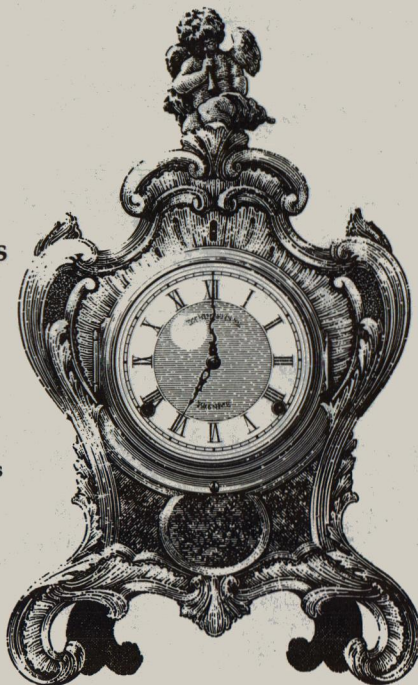
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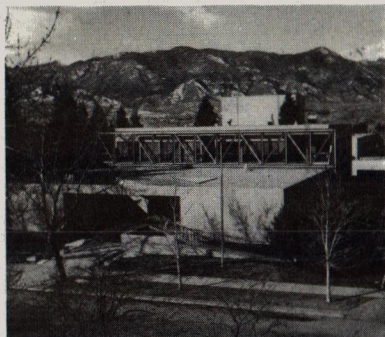
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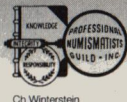
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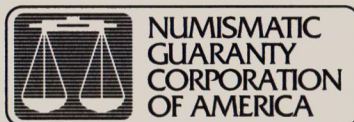
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# Why Not Portland!

IF POET JOHN Milton were alive to describe it, he would say that it was "confusion worse confounded." Such, at first glance, is the situation with the ANA Board's decision to cancel plans to hold the American Numismatic Association's 107th Anniversary Convention in Portland, Oregon, in 1998.

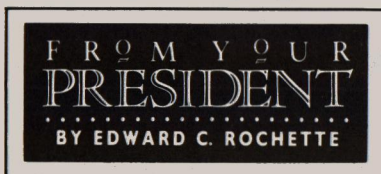
I have no intention of acting as the resident apologist for the Board's actions. For personal reasons, it would have been nice to have had the convention in Portland. My oldest son lives nearby, and there are two, not-often-enough-seen grandchildren, Christopher and Nicole—reason enough to want to visit. However, taking practicality into consideration, there are priorities that have to take precedence over personal feelings.

We have witnessed a concerted letter-writing campaign protesting the Board's decision not to meet in Portland. I question, however, whether many of the authors of these epistles would be so critical of their Association had they weighed both sides of the question.

Board motions accepting specific invitations from host groups to hold ANA conventions are predicated "upon the executive director finding adequate space and making suitable arrangements." Portland was no exception. This caveat precedes any final commitment to a city. It also precedes the signing of formal contracts.

That Portland would be an exciting city to visit cannot be denied. The April 18 travel section of the *New York Times* featured a very upbeat story on the city's "renaissance." Portland's classic hotels—The Governor, The Benson and the Vintage Plaza—have all undergone multimillion-dollar ren-

ovations during the past 18 months. Many of the historic buildings, including the Princeton Athletic Club,



available for use as a hotel during conventions, have been targets of major renovation and historical preservation efforts. Not only did author Suzie Boss' description of the properties make one want to head for Portland, but the rates themselves are equally enticing. All is fine, until one looks at the upper righthand corner of the page, which shows small, detailed maps of the city proper. One shows the location of these major hotels relative to the Oregon Convention Center. There is the realization that Portland is fine for a personal visit or some conventions, but not for a show such as ours.

Access to the recently completed Oregon Convention Center, the only facility capable of housing the bourse and exhibits, is via personal car, taxi or the new light-rail system called MAX. The center is not within walking distance of these renovated hotel properties. The lines for MAX run through the city center, up Morrison Street, down Yamhill. They pass within a block of The Governor, three blocks of The Vintage Plaza and four of The Benson. Then, it's over the river and under the interstate to the convention center, 2¼ to 3 miles, depending on the direction traveled.

The Oregon Convention Center is across the Willamette River and east of U.S. Highway 25! This, added to

security concerns, is an inconvenience subject to far more criticism by ANA members than not going to Portland in the first place.


The final selection of a convention site has to be predicated on a number of points, least of all a facility large enough to hold the bourse. The proximity of a minimum of 1,000 hotel rooms per night ranks just as high on our list of priorities as does an enthusiastic, willing-to-work host group. Portland met most of the criteria. The fact of enthusiastic support is evidenced by the volume of mail critical of the decision not to meet there in 1998. Final decisions, however, must be based on the welfare of all members, and there the city fell shy.

Portland was not alone in falling short, however. Although the convention and visitors bureau had been notified of the probable outcome of the Board's decision in advance, I think we could have stilled much of the criticism by informing our potential hosts of the shortcomings leading to our decision not to go to Portland, at least before they read of the action in the numismatic press. •

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# A New Dollar Coin

"... let's come together on this issue and convince everyone of the advantages of this new coin."

—Charlie Greenstreet  
Collector



"Rational arguments for saving tax dollars cannot override public opinion..."

—Anne Reichert  
Collector

ONCE AGAIN, CONGRESS is examining the feasibility of producing a new dollar coin as a follow-up to the Susan B. Anthony fiasco. We shouldn't have to witness this routine of Congress re-running another dollar coin proposal up the flagpole, and waiting to see who salutes it or shoots it. We should have a new dollar coin. Let's get on with it and be done with it.

We all know, or should know, that coins last longer than paper notes and, therefore, will save taxpayers a lot of money—\$395 million a year, according to the U.S. General Accounting Office (GAO) report issued this past March. (This report is very similar to one issued by the GAO three years ago.)

However, all is not well in the world of numismatic collectors. The current proposal by Representatives Jim Kolbe of Arizona and Esteban E. Torres of California has its ups and downs. The good news for coin collectors is that we all will have a new circulating coin to play with. (There are some of us who would like to see all our circulating coinage redesigned, but one small step in numismatics is better than no step at all.) The bad news is that paper money collectors would lose the \$1 note—*c'est la vie*.

Of course, there will be debates over the coin's design and size and color, even though these matters are addressed in the Kolbe/Torres bill. But I hope the discussions don't sidetrack this effort to bring America's coinage into the 1990s before the end of the millennium. I wish I could safely say that once we have the coin, we can always change the design, but the numismatic history of the last 30 to 80 years doesn't give me much hope.

So let's come together on this issue and convince everyone of the advantages of this new coin. It makes more than sense—it makes real money.

LEGISLATION RECENTLY WAS introduced into Congress for a dollar coin. Sound familiar? Haven't we been through this before? More than 400 million Susan B. Anthony dollars are now sitting in some musty Treasury vault. Rational arguments for saving tax dollars cannot override public opinion that a dollar coin is cumbersome and inconvenient.

We all have struggled to get a change machine to accept a worn dollar bill—flattened out the bent corners, smoothed out the creases. But paper money has a definite advantage: try carrying around six or eight dollar coins, plus a few quarters in your pocket or wallet. On a larger scale, envision the logistics of storing and moving massive amounts of dollar coins to banks and businesses.

Granted, the proposed legislation also would halt production of the \$1 bill 18 months *after passage*. But someone doesn't know their arithmetic. There are 6 billion dollar bills circulating right now, with demand increasing each year. An average dollar bill lasts 18 months, and it is estimated that the Mint can produce only 2 billion dollar coins per year (once production begins). After 18 months, when dollar bill production halts, how many coins will the Mint have struck? And 18 months later, when the dollar bills have all worn out, how many dollar coins will there be to replace them?

Were you worried about all the employees at the BEP whose job it is to make \$1 bills? Well, don't be. They'll start making \$2 bills. Just what we need—more "duds" to add to the Treasury's vault collection.

If the legislation is passed, how will Congress react when constituents complain? If it's election time, many will buckle under, perhaps choosing to reverse the decision to withdraw the dollar bill. Then, we're right back where we were a dozen years ago.

*Opinions expressed are those of the authors and do not necessarily represent the views of the ANA or the editorial staff.*





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## LETTERS

### Belated Cover Credit

The cover of the May 1993 issue of *The Numismatist* pictured the opening ceremonies of the 1988 Winter Olympics in Calgary, Alberta, Canada, as photographed by Mike Powell and provided by Allsport Photography (USA), Inc. Inadvertently, no photo credit was given, an oversight we would like to rectify at this time.

The Editor

### Lange Seeks Information about Mercury Dimes

I would like to thank publicly all those persons who assisted me in the preparation of my recent book, *The Complete Guide to Buffalo Nickels*. That it could

be as successful as it has been is due to the efforts of several generous individuals. I appreciate also the many nice comments received about the finished book.

I am now writing a similar book on Winged Liberty or "Mercury" dimes, and again I need the assistance of others to make it truly complete. I am seeking permission to have photographs taken of all existing patterns of this series, as well as proofs dated 1916 and 1917. All correspondence will be held in the strictest confidence, unless permission is granted to publish the contributor's name.

A complete "photodocumentation" is sought, and this will require the cooperation of all those who possess such coins or otherwise know of their whereabouts. One of the finest photographers in the numismatic field is already involved in this project. Subject coins may be sent to him, or other

arrangements can be made, as required.

All replies should be addressed to the author.

David W. Lange, LM 4358  
P.O. Box 190476  
San Francisco, CA 94119

### Use of "Plugs" Not Unique to Philadelphia Mint

I read with interest Kenneth E. Bressett's article, "The Baffling Case of the Plugged Dollars," in the March 1993 issue of *The Numismatist* (p. 356). He suggests that silver "plugs" were used to adjust the weight of some of the U.S. silver dollars of 1795. I believe that he is correct in this conclusion and that the U.S. Mint was not alone in this practice. The following description of the coining process (after the planchets were cut) at the mint in Lima, Peru, appears in *Narrative of Voyages and Travels in the Northern*



Paid for by Kay Lenker, ANA LM 626, P.O. Box 6909, San Diego, CA 92166

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ANA Convention Publicity Chairman (3 times)  
Panelist for certifying ANA judges;  
ANA District Delegate & ANA Club Rep.;  
Treasurer, California State Numismatic Assn.;  
President, California Exonumists' Society  
Treasurer, Numismatic Literary Guild;  
Bourse Chairman, Golden State Coin Show, CSNA  
Convention (Fresno); California Exonumist Society;  
San Diego Inter-Club Council  
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Retired from Scripps Inst. of Oceanography as  
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and *Southern Hemispheres* by Amasa Delano (Boston: E.G. House, 1817, pp. 498-508).

... The next process is the weighing; the person who performs this has a little square box containing silver pins that are no longer than the thickness of a dollar, and of different weights and sizes; the dollars are thrown one by one into the scales, but seldom any of them are too heavy, when they are they generally pass them without notice, but if any are too light a pin is thrown into the scale, which brings it to the standard weight; the dollar is then put under a screw that has a pointed instrument in the end of it, which is screwed down and pierces a hole in the dollar sufficiently large to receive the pin; then it is placed under another screw, with a smooth end, which completely fastens the pin in the coin; they are

then passed into another room and scoured. . . . [After the pieces were coined,] the master stepped to the pile and took a handful which he brought to me to inspect, and shewed [sic] me where the pins were put in to make up the weight, which were very plain to be seen.

I believe that the practice of using such pins or "plugs" was not confined to the Lima mint, but I cannot provide specific references at the present time.

Horace P. Flatt, ANA 115873

### "Parisian Varieties" Offered Lively Entertainment

I can confirm Q. David Bowers' speculation in "Trade Dollar Bonanza" (January 1993, "Coins and Collectors," p. 76) that the "Parisian Varieties" were "a bit on the naughty side." I have seen one of their coun-

terstamps on an 1875 half dollar and have researched them in *The New York Times* of 1875-76.

The Parisian Varieties opened on September 15, 1875. According to the September 19 edition of *The New York Times*, "The Parisian Varieties, formerly Robinson Hall, has opened with good promise, and seems likely to offer throughout the Winter a lively and attractive entertainment. The scope of the performance is wide, and certainly takes in as much variety as need be."

The nature of the "attractive entertainment" can be surmised by an ad in the same issue: "Fifty handsome young ladies wanted" for the Parisian Varieties. While the ad in the September 15, 1875, issue had promised "The highest order of artistic talent and the most beautiful and accomplished ladies" who would "provide entertain-



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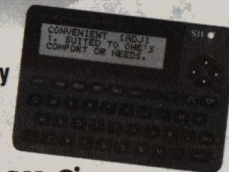
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ment attractive to the most fastidious lovers of the refined and charming in art," by October 18, 1876, Parisian Varieties was advertising the "Sensational Burlesque LEGS ON THE BRAIN or SATANS VENDUE." This ad continued until October 21, 1876, but no ad for Parisian Varieties appeared again. I could find no mention of its closing in the news columns for October 22-24, 1876.

So, the PARISIAN VARIETIES counterstamp can be dated to a period of a little over 12 months, from September 15, 1875, to about October 21, 1876. The 1876 Trade dollar might have been paid out in change to some fastidious lover of "the refined and charming in art" who was checking out "Legs on the Brain."

Robert D. Leonard, ANA 41531

### Wanted: Information about Kittanning Medals

I am currently researching the "Colonel Armstrong Destroyed Kittanning" medal (Julian, MI-33). While I have uncovered a considerable amount concerning the historic event commemorated by the medal, I am still lacking information about its production. If anyone has any data regarding the following, please contact me:

- 1) The initial design and production of the dies by the Corporation of the City of Philadelphia.
- 2) Mintage records prior to 1874.
- 3) The transfer of the dies from the Corporation of the City of Philadelphia to the U.S. Mint about 1800.
- 4) The whereabouts of any copies of a "medals list" indicating medals for sale by the U.S. Mint, published about late 1873 to early 1874.

I also am conducting a study of die varieties and die progression. I would like to set up meetings at the upcoming ANA convention in Baltimore with individuals willing to bring their Kittanning medals for examination.

Joseph A. Gregor, ANA 140582  
5776 Stevens Forest Rd., Apt. 22  
Columbia, MD 21045  
Telephone 301/596-1581 (evenings)

*Opinions expressed are those of the authors and do not necessarily represent the views of the ANA or the editorial staff. Letters to the editor should be addressed to "Letters," THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. No anonymous letters will be published, although names will be withheld on request. THE NUMISMATIST reserves the right to edit all material.*

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Walking Liberty 50¢	310	690	6,800
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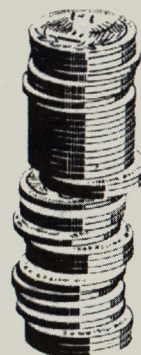
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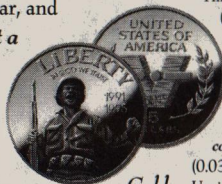
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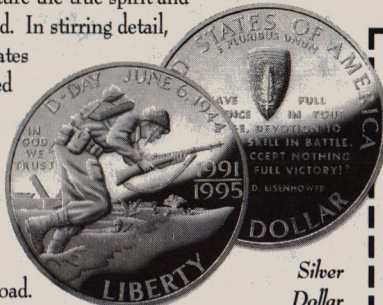
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To inquire about your order from the U.S. Mint, call: 301-436-7400, 9:00 a.m. to 5:00 p.m. Eastern Time. Or, write: U.S. Mint, Customer Service Center, 10001 Aerospace Road, Lanham, MD 20706.

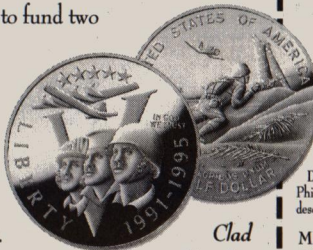
Coins enlarged to show detail. Designs depicted are renderings of the World War II 50th Anniversary Coins and are subject to slight modifications.



Gold  
Five  
Dollar



Silver  
Dollar



Clad  
Half Dollar

### COIN SPECIFICATIONS:

This legal tender **five dollar gold coin** weighs 8.359 grams. Composition: 90% gold (0.24 troy ounce), 6% silver, 4% copper. Diameter: 0.850 inch. Mint and mint mark for Proof and Uncirculated coins: West Point ("W"). Maximum authorized mintage: 300,000 coins. This legal tender **one dollar silver coin** weighs 26.73 grams. Composition: 90% silver (0.76 troy ounce), 10% copper. Diameter: 1.500 inches. Mint and mint mark: Proof, West Point ("W"); Uncirculated, Denver ("D"). Maximum authorized mintage: 1,000,000 coins. This legal tender **half dollar clad coin** weighs 11.34 grams. Composition: 92% copper (0.33 troy ounce), 8% nickel (0.03 troy ounce). Diameter: 1.205 inches. Mint and mint mark for both Proof and Uncirculated coins: Philadelphia ("P"). Maximum authorized mintage: 2,000,000 coins.

A two-coin Victory set, which includes the U.S. World War II Silver Dollar and a French D-Day/6 Juin 1944 Silver Franc, is also for sale by The Battle of Normandy Foundation (not affiliated with the U.S. Mint). For more information, call 1-800-345-1944, or write: P.O. Box 105426, Atlanta, GA 30348.



### UNITED STATES MINT

#### Pre-Issue Reservation Form

World War II 50th Anniversary Commemorative Coin Program

Opt. No.	Qty.	Item	Regular Price	Pre-Issue Price	Subtotal
1	W11	Single Proof Clad Half Dollar	\$10.00	\$9.00	
2	W12	Single Proof Silver Dollar	31.00	27.00	
3	W13	Two-Coin Proof Set: Silver Dollar and Clad Half Dollar	38.00	34.00	
4	W14	Single Proof Five Dollar Gold	220.00	185.00	
5	W15	Three-Coin Proof Set: Five Dollar Gold, Silver Dollar and Clad Half Dollar	245.00	215.00	
6	W16	Uncirculated Clad Half Dollar	9.00	8.00	
7	W17	Uncirculated Silver Dollar	28.00	23.00	
8	W18	Two-Coin Uncirculated Set: Silver Dollar and Clad Half Dollar	32.00	28.00	
9	W19	Uncirculated Five Dollar Gold	200.00	170.00	
10	W20	Three-Coin Uncirculated Set: Gold Five Dollar, Silver Dollar and Clad Half Dollar	220.00	195.00	
11	W21	Six-Coin Set: Proof and Uncirculated Gold Five Dollar, Silver Dollar and Clad Half Dollar	485.00	435.00	

( ) Total Order Price \$

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WP2 W175

I understand that if my order for the World War II 50th Anniversary Commemorative Coin(s) is postmarked no later than July 9, 1993, I am eligible for the pre-issue purchase price. Orders are not valid until verified and accepted by the United States Mint. The Mint reserves the right to limit quantities and may discontinue accepting orders at any time. Shipping will begin in July 1993 and continue for several months. Coins may be delivered in multiple shipments.

DO NOT SEND CASH. Make checks or money orders payable to: United States Mint, P.O. Box 41998, Philadelphia, PA 19101-1998. I understand that the Mint accepts orders only under the pre-printed terms described on this order form. All sales are final and not subject to refund.

METHOD OF PAYMENT: ☐ Check ☐ Money Order ☐ VISA ☐ MasterCard  
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Signature Date

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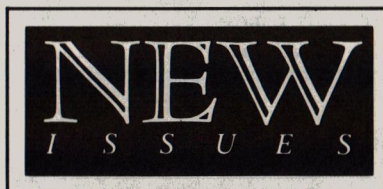
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## SOLOMON ISLANDS:

### Commemoratives Recall Battle for Guadalcanal

To commemorate the 50th anniversary of the Battle for Guadalcanal, the Central Bank of Solomon Islands has authorized the British Royal Mint to strike a series of commemorative coins. Four .999 fine gold proof coins are available as a set—\$10, \$25, \$50 and \$100, weighing 3.13g, 7.81g, 15.6g and 31.21g, respectively—for \$1,595. The \$25 piece is available separately for \$275, and the reverse design of the



Willem Vis created designs for four Guadalcanal 50th anniversary commemoratives issued by the Solomon Islands. The \$10 shows an American soldier defending Henderson Airfield from Japanese attack; the \$25 depicts American troops engaged in jungle warfare; the \$50 portrays American troops landing at Guadalcanal on August 7, 1942; and the \$100 features the flagship *San Francisco*.

\$50 also is featured on a crown-sized \$1 sterling silver proof for \$49.50. Each order should include \$4.95 for postage and handling; New York residents should add sales tax. Address orders to British Royal Mint, P.O. Box 2570, Woodside, NY 11377-9864, telephone toll free 800/221-1215 (24 hours).

## UNITED STATES:

### Unique "Tree House" Medal Unveiled

Artist Mark S. Rhea has created the Medalcraft Mint's 1993 art medallion. Titled "Tree House: A Bird's Eye View," the high-relief medal was struck in a limited edition of 300 serially numbered pieces.

The design on the obverse of the bronze medallion is a sculpted nest



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Not Actual Size

Artist Mark S. Rhea sculpted the bronze and silver 1993 art medallion, "Tree House: A Bird's Eye View" for the Medalcraft Mint.

holding a removable, .999 fine silver egg, which weighs approximately 50g. The reverse features a mature oak tree. At its widest point, the piece measures 83mm.

The medallions are packaged in gift boxes with the story behind the medal's creation, along with velvet pouches for the nest and egg. They are available for \$98 plus \$6 shipping and handling from the Medalcraft Mint, P.O. Box 10267, Green Bay, WI 54307-0267, telephone 414/499-4249 or toll free 800/558-6348.

## Congressional Medals Honor Powell and Schwarzkopf

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1967 SMS	4.00	6.95	1952 Plastic	110.00	170.00	1980	6.50	9.50
1968	1.50	2.90	1953	85.00	120.00	1981	5.75	9.00
1969	1.50	3.95	1954	44.00	62.00	1982	5.50	7.75
1970	7.50	11.50	1955	47.00	69.00	1983	5.50	7.50
1971	1.75	3.50	1956	20.00	29.00	1983-P	72.00	93.50
1972	1.50	3.25	1957	13.00	16.00	1984	9.00	12.50
1973	5.00	8.50	1958	17.00	22.00	1984-P	38.00	52.00
1974	3.25	5.75	1959	12.00	16.00	1985	6.00	8.50
1975	5.00	8.95	1960	7.50	10.00	1986	23.00	29.00
1976	4.00	6.50	1960 SD	20.00	28.00	1986-P	23.00	32.00
1976 3 pc. 40% silver			1961-63 each	6.50	8.95	1987	5.50	7.75
red pk.	8.00	11.00	1964	6.00	8.95	1987-P	22.00	29.00
1977	3.25	5.95	1968	3.50	5.95	1988	9.00	12.50
1978	3.25	5.90	1969	3.50	5.95	1988-P	46.00	62.00
1979	2.50	4.45	1970	5.50	8.95	1989	7.50	10.50
1980	3.00	5.95	1971	3.50	4.95	1989-P	45.00	62.00
1981	4.00	7.95	1972	3.50	5.50	1990	15.00	19.00
1984	5.75	7.95	1973	5.00	8.95	1990-P	26.00	35.00
1985	7.00	9.50	1974	5.50	8.00	1991-P	60.00	74.00
1986	16.00	23.00	1975	6.00	10.50			
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1988	3.00	4.95	1976	6.00	7.95			
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1991	6.50	WTD						

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John Mercanti portrayed General H. Norman Schwarzkopf on the obverse of a Congressional gold medal; the reverse, which features an excerpt from a speech given by the Desert Storm commander, is the work of William Cousins. Chester Martin prepared and executed the obverse and reverse of the General Colin L. Powell Congressional gold medal. All three artists are sculptor/engravers at the U.S. Mint.

## MINT REPORT

### Coinage produced by the United States Mint—January 1993

Denomination	Previous Total	January Production	Total Pieces (1993)
Dollars	-0-	-0-	-0-
Half dollars	-0-	6,282,000	6,282,000
Quarter dollars	-0-	51,112,000	51,112,000
10-cent pieces	-0-	103,000,000	103,000,000
5-cent pieces	-0-	71,316,000	71,316,000
1-cent pieces	-0-	786,855,000	786,855,000

from the U.S. Mint.

The duplicate 76mm bronze medals are available for \$20 each (specify Schwarzkopf #432 or Powell #434); 38mm miniature bronze medals are available for \$2 (Schwarzkopf #433 or Powell #435). Duplicates and miniature medals can be purchased at sales centers at the Philadelphia Mint, Denver Mint, San Francisco Old Mint, and

Union Station in Washington, D.C.

If ordered by mail, the cost of the 3-inch medal is \$21 and the 1½-inch medal is \$2.25, postpaid. Send mail orders, including a check or money order payable to United States Mint, to U.S. Mint, Order Processing Branch, 10001 Aerospace Dr., Lanham, MD 20706, telephone 301/436-7400.

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## Half Moon Welcomes Convention Visitors

The Dutch Mint has announced an unprecedented event at the ANA's 102nd Anniversary Convention: the visit of the *Half Moon*, an exact replica of ex-



The *Half Moon*, an exact replica of Henry Hudson's 17th-century vessel, is scheduled to dock in Baltimore's Inner Harbor on July 23. To commemorate this historic event, the Dutch Mint has produced a special medallion, which will be available on board the ship and at the ANA show.

plorer Henry Hudson's ship, from Friday, July 23, until Monday, August 2. Captain Kirk will dock the vessel at Baltimore's Inner Harbor across from the convention headquarters hotel, the Hyatt Regency, and 1½ blocks from the convention center.

The *Half Moon* will be open to the public free of charge every day. "Interpreters" dressed in period costumes will offer tours of the ship, which is furnished much as it would have been in the 17th century. Flying from the masts will be the flags of the Netherlands and the United States, as well as the ANA banner, which will raised by ANA Vice President David Ganz just before the ship departs its home in Liberty State Park, New Jersey.

Visitors to the *Half Moon* can pre-register for the convention and purchase the ANA "World Mints Passport" in advance of the official convention opening on July 28. A commemorative medallion in honor of the event, produced by the Dutch Mint, will be available both aboard ship and on the bourse floor at the Baltimore Convention Center.

"It has always been a pleasure having the Dutch Mint play such an important role at our conventions and in our industry, in general," says ANA President Edward C. Rochette. "We are delighted to have the opportunity to work closely with Mintmaster Chris van Draanen and the Mint on this exciting, innovative project. On behalf of the ANA and, I'm sure, thousands of collectors, I want to thank the Dutch Mint for making this extraordinary event possible."

## Carter to Intern at ANA Headquarters

Eighteen-year-old Jason Carter of Tulsa, Oklahoma, will spend his summer working as an intern at American

## BALTIMORE Convention Update

With the cooperation of the Dutch Mint, an exact replica of Henry Hudson's ship, the *Half Moon*, will set sail for Baltimore on the occasion of the ANA's 102nd Anniversary Convention. The vessel will dock at the Inner Harbor, across from the convention headquarters hotel. Visitors to the *Half Moon* can pre-register for the convention and acquire ANA World Mints Passports in advance of the official convention opening on July 28.

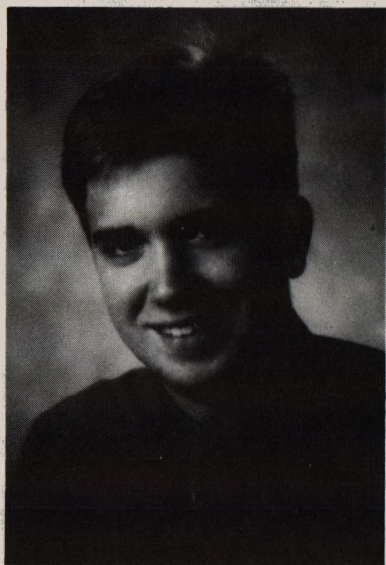
Sign up now for life membership to take advantage of several exceptional events open to ANA life members only. The first is a harbor cruise on the *Half Moon* with Dutch Mintmaster Chris van Draanen and his wife. The second is a special tour of the Federal Reserve Bank of Baltimore. Contact ANA Membership Director Kim Dixon for details.

Keep in mind the June 21 cutoff date for reservations at six conveniently located hotels. Rooms are reserved for the ANA until June 21, when they will revert to a space-available basis. Reservations must be made in writing to the ANA Housing Bureau in Baltimore.

Low-cost housing is offered at Loyola College, about 7 miles from the convention center. Guests must provide their own transportation. Shared, air-conditioned apartments with kitchenette range from \$16.50 to \$29.50 per person per night. Make reservations directly with the ANA by June 15.

For housing forms or additional information about accommodations in Baltimore, contact the ANA Convention Department. •





**Jason Carter of Tulsa, Oklahoma, will work this summer as an intern at ANA headquarters in Colorado Springs.**

Numismatic Association headquarters in Colorado Springs, Colorado. Carter has looked forward to such an opportunity since he first learned about the ANA intern program while attending the Summer Conference in 1989. Says Carter, "I think the internship is a wonderful way to meet new people and learn new things. I realize the vast resources that are available through the ANA . . . Knowledge is gained through resources, and knowledge is the provider of countless advantages in life."

Describing the attraction of coin collecting, Carter says, "What started as merely an interest at age 10 has continually gained momentum and has become an avid hobby." He has worked part-time in a coin shop since he was 13 years old, and recently issued a mail-order list compiled mostly of Seated Liberty coinage, his favorite series.

He has written articles for the Liberty Seated Collectors Club's *Gobrecht Journal*. Lately, his attention has turned

to coppers and Bust coinage. Carter holds membership in the Early American Coppers club as well as the Tulsa Coin Club, Florida United Numismatists, John Reich Collectors Society, Oklahoma Numismatic Association and Texas Numismatic Association.

Because funding for the ANA Summer Intern Program has been eliminated from this fiscal year's budget, Carter is participating at his own expense. Those interested in helping to sponsor summer interns should contact the ANA Education Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

## **Seventeen Candidates Vie for ANA Office**

Nine ANA offices will be vacated this year because of the expiring terms of incumbents: the presidency, vice presidency and all seven governors' seats. Nominations for these offices were accepted through March 31, 1993; nominated individuals were required to accept or decline by April 7. Candidates must receive at least five nominations from member clubs in good standing and at least five nominations from individual members in good standing.

This issue of *The Numismatist* features brief biographies and platforms of each official election candidate, beginning on page 819. Ballots will be mailed to all members entitled to vote on or before June 11. Completed ballots must be received by the designated accounting firm on or before July 7.

The individuals listed below have received the required number of nominations and have accepted. Only those nominating organizations whose ANA membership is current are noted.

### **For President and Member of the Board of Governors:**

**David L. Ganz**, 1394 Third Ave.,

New York, NY 10021-0465

**Nominating Organizations:** American Israel Numismatic Association, Anchorage Coin Club, Arkansas Numismatic Society, Association des Numismates et des Philatélistes de Boucherville, Austin Coin Club, Battle Creek Coin Club, Boston Numismatic Society, Bowie Coin Club, Cambridge Coin Club, Champaign-Urbana Coin Club, Charlotte Coin Club, Chief John Ross Numismatic Society, Clarion Coin Club, Club of Illinois Numismatists, Coin Club of Rhode Island, Collectors Club of Boston, Colorado Springs Coin Club, Colorado Springs Numismatic Society, Comanche County Coin Club, Coopers Cave Coin Club, Currency Club of New England, Daniel Boone Coin Club, Dayton-Kettering Coin Club, Dedicated Wooden Money Collectors, De Kalb County Coin Club (Illinois), Denver Coin Club, Detroit Coin Club, Empire State Numismatic Association, Flushing Coin Club, Foundation for Numismatic Education, Good Fellow Coin Club, Great Falls Coin and Currency Club, Grosse Pointe Numismatic Society, Hanover Numismatic Society, Highland Stamp and Coin Club, Industry Council for Tangible Assets, Inland Empire Coin Club, Kalamazoo Numismatic Club, Kenosha Coin Club, Kentucky State Numismatic Association, Kingsville Coin Club, Lake Superior Coin Club, Leisure World Coin Club, Logansport Coin Club, Louisville Coin Club, Love Token Society, Marion Coin Club, Middle Atlantic Numismatic Association, Military Coin Club of San Diego, Milwaukee Numismatic Society, Monroe Coin Club, New Jersey Numismatic Society, New York Numismatic Club, Oak Forest Coin Club, Oswego County Numismatic Association, Philadelphia Coin Club, Philippine Numismatic and Antiquarian Society, Pierre Coin and Stamp Club, Professional Numismatists Guild, Racine Numismatic Society, Region 1 UAW Coin Club, Richmond Coin Club, Roxborough Coin Club, Royal Oak Coin Club, Society for U.S. Commemorative Coins, Society of Philatelists and Numismatists, Token and Medal Society, Treasure Coast Coin Club, Trenton Numismatic Club, Valparaiso Coin Club, Wayne County Coin Club, West Springfield Coin Club, Winston-Salem Coin Club

### **For Vice President and Member of the Board of Governors:**

**Kenneth E. Bressett**, P.O. Box 60145, Colorado Springs, CO 80960

**Nominating Organizations:** Charlotte Coin Club, Colorado Springs Coin Club, Colorado Springs Numismatic Society, Detroit Coin Club, Grosse Pointe Numismatic Society, Kenosha Coin Club, Kentucky State Numismatic Association, Louisville Coin Club, Milwaukee Numismatic Society, Northwest Detroit Coin Club, Racine Numismatic Society, South Shore Coin Club



**For Member of the Board  
of Governors:**

**George M. Beach, P.O. Box 113,  
Owosso, MI 48867**

**Nominating Organizations:** Arkansas Numismatic Society, Battle Creek Coin Club, Central Arkansas Coin Club, Central States Numismatic Society, Flint Flying Eagle Coin Club, Greater Daytona Beach Coin Club, Indiana State Numismatic Association, Lansing Coin Club, Michigan State Numismatic Society, Milwaukee Numismatic Society, Northwest Detroit Coin Club, Polish American Numismatic Society, South Shore Coin Club, Space Coast Coin Club, World Coin Club of Missouri

**Helen L. Carmody, P.O. Box 302,  
Huntington Beach, CA 92648-0302**

**Nominating Organizations:** Alameda Coin Club, American Israel Numismatic Association, Anchorage Coin Club, Arkansas Numismatic Society, Austin Coin Club, Badlands Collector's Club, Battle Creek Coin Club, Big Island Coin Club, Blue Ridge Numismatic Association, Boston Numismatic Society, Bowie Coin Club, California Exonumist Society, California State Numismatic Association,

Camelback Collectibles Club, Casino Chip and Gaming Token Collectors Club, Cedar Rapids Coin Club, Central Arkansas Coin Club, Central States Numismatic Society, Charleston Coin Club, Charlotte Coin Club, Chattanooga Coin Club, Chico Coin Club, Chula Vista Coin Club, Cincinnati Numismatic Association, Coiners Coin Club, Collectors Club of Boston, Collectors of the Realm, Colonial Coin Collectors Club, Colorado Springs Coin Club, CONECA, Corvallis Coin Club, Council of International Numismatics, Covina Coin Club, Crescent City Coin Club, Cross States Numismatic Association, Culver City Coin Club, Cupertino Coin Club, Dayton-Kettering Coin Club, De Kalb County Coin Club (Illinois), Delta Coin Club of Stockton (California), Detroit Coin Club, Diablo Numismatic Society, Downey Numismatists, Eastlake Coin Club, Elgin Coin Club, The Elongated Collectors, Empire State Numismatic Association, Fairfield Coin Club, Flint Flying Eagle Coin Club, Florida United Numismatists, Flushing Coin Club, The Fly-In Club, Fontana United Numismatists, Fremont Coin Club (California), Fremont Coin Club (Nebraska), Fresno Numismatic Society, Gateway Coin Club, Glendale Coin Club, Gold Coast Coin Club, Gorham Coin Club, Great Falls Coin and Currency Club, Greater Houston Coin Club, Greenbelt Coin Club, Greensboro Coin Club,

Grosse Pointe Numismatic Society, Hartford Numismatic Society, Hawaii State Numismatic Association, Heartland Coin Club, Honolulu Coin Club, Inland Empire Coin Club, International Primitive Money Society, Israel Coin Club of Los Angeles, Israel Numismatic Society of Los Angeles, Kalamazoo Numismatic Club, Kentucky State Numismatic Association, Killington Coin Club, Lake County Coin Club, Las Vegas Numismatic Society, Leisure World Coin Club, Liberty Numismatic Society, Litton Coin Club, Los Angeles Coin Club, Louisville Coin Club, Love Token Society, Lower Cape Fear Coin Club, Manhattan Coin Club, Mansfield Numismatic Society (Connecticut), McMinnville Coin Club, Middle Atlantic Numismatic Association, Mid-Valley Coin Club, Military Coin Club of San Diego, Milwaukee Numismatic Society, Missouri River Coin Club, Mundelein Coin Club, Napa Valley Coin Club, Naples Coin Club, Nashua Coin Club, National Bourse Dealers' Association, National Silver Dollar Roundtable, National Utah Token Society, Nicolet Coin Club, North Central Kansas Coin Club, North East Coin Club, Northern California Numismatic Association, Northrop Aircraft Division Coin Club, Northwest Coin Club, Northwest Detroit Coin Club, Numismatic Association of Southern California, Oceanside-Carlsbad Coin Club, Ogden Coin Club, Oklahoma

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★ Past Treasurer-O.I.N.

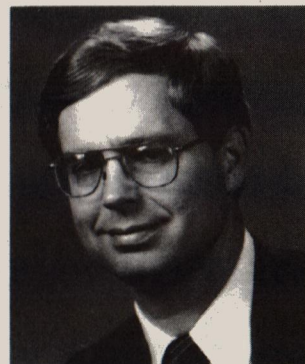
★ Past ANA Chief Judge

★ Past Chairman ANA Audit Committee

★ Past Member ANA Finance, Exhibit, Resolutions and Young Numismatist Committees

★ Past National Coin Week Chairman

★ FUN Board Member



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Vallejo Numismatic Society, Ventura County Coin Club, Verdugo Hills Coin Club, Waterbury Numismatic Society, West Pasco Coin Club, West Springfield Coin Club, West Valley Coin Club, Westchester County Coin Club, White Plains Coin Club, Whittier Coin Club, Women in Numismatics

**Grover C. Criswell Jr., Salt Springs,  
FL 32134-6000**

**Nominating Organizations:** Alabama Numismatic Society, Carroll County Coin Club, Central States Numismatic Society, Club of Illinois Numismatists, Daniel Boone Coin Club, Detroit Coin Club, Empire State Numismatic Association, Gateway Coin Club, Greensboro Coin Club, Greenville Coin Club, Grosse Pointe Numismatic Society, Huntington Coin Club, Lake County Coin Club, Magic Empire Coin Club, McDonnell Douglas Coin and Stamp Club, Mundelein Coin Club, Old Fort Coin Club, Society of Philatelists and Numismatists, Youngstown Numismatic Club

**John Eshbach, P.O. Box 71, Smoke-  
town, PA 17576**

**Nominating Organizations:** Daniel Boone Coin Club, Great Eastern Numismatic Association, Greensboro Coin Club, Harrisburg Coin Club, Her-

shey Coin Club, Indianapolis Coin Club, Pennsylvania Association of Numismatists, Philadelphia Coin Club, Pittsburgh Numismatic Society, Red Rose Coin Club, Roxborough Coin Club, Treasure Coast Coin Club, West Chester Coin Club, Western Pennsylvania Numismatic Society, White Rose Coin Club

**Kenneth L. Hallenbeck, 711 N. Ne-  
vada Ave., Colorado Springs, CO  
80903-1007**

**Nominating Organizations:** Adams County Coin Club, Arkansas Numismatic Society, Colorado Springs Coin Club, Colorado Springs Numismatic Society, Denver Coin Club, Heidelberg Coin and Stamp Club, Indiana State Numismatic Association, Kentucky State Numismatic Association, Louisville Coin Club, Marion Coin Club, Old Fort Coin Club

**Ralph C. Langham, P.O. Box 8308,  
New Fairfield, CT 06812**

**Nominating Organizations:** Cross States Numismatic Association, Flushing Coin Club, Putnam Coin Club, Society for U.S. Commemorative Coins, Westchester County Coin Club (New York), White Plains Coin Club

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**Joseph H. LeBlanc**, P.O. Box 2932,  
Livonia, MI 48151

**Nominating Organizations:** Birmingham-Bloomfield Coin Club, Lincoln Coin Club, Michigan State Numismatic Society, Northwest Detroit Coin Club, Region 1 UAW Coin Club, Royal Oak Coin Club, Wayne Coin Club

**Kay Edgerton Lenker**, P.O. Box  
6909, San Diego, CA 92166

**Nominating Organizations:** California State Numismatic Association, Coiners Coin Club, Fontana United Numismatists, Numismatic Association of Southern California, Oceanside-Carlsbad Coin Club, San Diego County Inter-Club Numismatic Council, San Diego Numismatic Society, Society for U.S. Commemorative Coins

**Gary E. Lewis**, P.O. Box 4751, North  
Ft. Meyers, FL 33918

**Nominating Organizations:** Arkansas Numismatic Society, Arkansas Valley Coin Club, Austin Texas Coin Club, Boston Numismatic Society, Cape Coral Coin Club, Cedar Rapids Coin Club, Central Arkansas Coin Club, Central Florida Coin Club, Central States Numismatic Society, Champaign-

Urbana Coin Club, Collectors Club of Boston, Colorado Springs Coin Club, Colorado Springs Numismatic Society, Coopers Cave Coin Club, Denver Coin Club, Flint Flying Eagle Coin Club, Florida United Numismatists, Fort Collins Coin Club, Fort Myers Coin Club, Greater Houston Coin Club, Kentucky State Numismatic Association, Latin American Paper Money Society, Louisville Coin Club, Love Token Society, Naples Coin Club, Northwest Detroit Coin Club, Rantoul Coin Club, Silver Sands Coin Club, South Shore Coin Club, Space Coast Coin Club, Tampa Bay Coin Club, Utah Numismatic Society, Victoria Numismatic Society, West Pasco Coin Club, West Valley Coin Club, White Plains Coin Club, Young Numismatists of America, Youngstown Numismatic Club

**David Lisot**, P.O. Box 4592, Boulder,  
CO 80306

**Nominating Organizations:** American Israel Numismatic Association, California Exonumist Society, California State Numismatic Association, Florida United Numismatists, Israel Numismatic Society of Los Angeles, Litton Coin Club, Los Angeles Coin Club, Naples Coin Club, National Bourse Dealers Association, Palm Beach Coin Club, So-

ciety for U.S. Commemorative Coins, Tampa Bay Coin Club, West Pasco Coin Club, West Valley Coin Club

**Angel O. Pietri**, 3800 Evans Ave., Ft.  
Myers, FL 33901

**Nominating Organizations:** Cape Coral Coin Club, Colonial Coin Collectors Club, Fort Meyers Coin Club, Numismatic Bibliomania Society, Shelby County Coin Club

**John Jay Pittman**, 4 Acton St., Roch-  
ester, NY 14615

**Nominating Organizations:** Detroit Coin Club, Empire State Numismatic Association, Grosse Pointe Numismatic Society, Hidalgo Coin Club, Kodak Coin Club, Ontario Coin Club, Raleigh Coin Club, Rochester Numismatic Association

**Florence M. Schook**, P.O. Box 2014,  
Livonia, MI 48154

**Nominating Organizations:** Battle Creek Coin Club, Detroit Coin Club, Downriver Numismatic Association, Grosse Pointe Numismatic Society, Kalamazoo Numismatic Club, Lincoln Coin Club, Michigan State Numismatic Society, Milwaukee

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- Tour of Fabrica de Billetes and Casa de Moneda with group luncheon.
- Mexico City tour, including Bosque de Chapultepec, Monumento de Independencia, Monumento a los Ninos Heroes and Museo Nacional de Antropologia.
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- Optional tour to Taxco, including city highlights, lunch and Cuernavaca refreshment stop.
- Optional one-night extension with Cuernavaca tour and Hubbard's Open House.

for more information, contact the  
ANA Money Museum  
818 North Cascade Avenue  
Colorado Springs, CO 80903-3279  
telephone 719/632-2646  
fax 719/634-4085



Numismatic Society, Monroe Coin Club, Northwest Detroit Coin Club, Region 1 UAW Coin Club, Royal Oak Coin Club, Utah Numismatic Society

**Anthony Swiatek, P.O. Box 218,  
Manhasset, NY 11030**

**Nominating Organizations:** Ancient City Coin Club, Arkansas Numismatic Society, Austin Texas Coin Club, Battle Creek Coin Club, Boston Numismatic Society, Bowie Coin Club, Calumet Numismatic Club, Caribou Coin Club, Carroll County Coin Club, Casino Chip and Gaming Token Collectors Club, Cedar Rapids Coin Club, Central Florida Coin Club, Central States Numismatic Society, Charleston Coin Club, Chattanooga Coin Club, Clarion Coin Collectors, Clearwater Coin Club, Club of Illinois Numismatists, Coin Club of Rhode Island, Colonial Coin Club, Colorado Springs Coin Club, Colorado Springs Numismatic Society, Comanche County Coin Club, Coopers Cave Coin Club, Croatian Philatelic Society, Cross States Numismatic Association, Daniel Boone Coin Club, Delta Coin Club of California, Detroit Coin Club, Dixon Coin Club, Eastlake Coin Club, Empire State Numismatic Association, Florida United Numismatists, Gateway Coin Club, Gold Coast Coin Club, Greensboro Coin Club, Grinnell

Coin Club, Grosse Pointe Numismatic Society, Hartford Numismatic Society, Highland Stamp and Coin Club, Indiana State Numismatic Association, International Wooden Money Collectors, Lake County Coin Club, Latin American Paper Money Society, Lincoln Coin Club, Love Token Society, Lower Cape Fear Coin Club, Mansfield Numismatic Society, Marion Coin Club, McDonnell Douglas Coin and Stamp Club, McMinnville Coin Club, Meadville Coin Club, Memphis Coin Club, Milwaukee Numismatic Society, Mundelein Coin Club, Nashua Coin Club, National Silver Dollar Roundtable, Newark Coin Club, Nicolet Coin Club, North Coast Coin Club, Northwest Detroit Coin Club, Ocean County Coin Club, Oswego County Numismatic Association, Otsquago Coin Association, Pacific Coast Numismatic Society, Pennsylvania Association of Numismatists, Penny Pickers 4-H Club, Philippine Numismatic and Antiquarian Society, Pierre Coin and Stamp Club, Polish American Numismatic Association, Professional Currency Dealers Association, Professional Numismatists Guild, Region 1 UAW Coin Club, Roxborough Coin Club, Royal Coin Club, Shelby County Coin Club, Silver Sands Coin Club, Society of Philatelists and Numismatists, Society for U.S. Commemorative Coins, South Brevard Coin Club, South Shore Coin Club, Space Coast Coin Club,

Tidewater Coin Club, Totem Coin Club, Trenton Numismatic Club, Tri-County Coin Club, Tuscarawas County Coin Club, Upper Cape Coin Club, Wayne County Coin Club, West Pasco Coin Club, West Springfield Coin Club, Western Reserve Numismatic Club, White Plains Coin Club, Women in Numismatics, Young Numismatists of America, Youngstown Numismatic Club

**Nancy Wilson, P.O. Box 27185, Milwaukee, WI 53227**

**Nominating Organizations:** Central States Numismatic Society, Chicago Coin Club, Colorado Springs Numismatic Society, Detroit Coin Club, Fort Lauderdale Coin Club, Gold Coast Coin Club, Grosse Pointe Numismatic Society, Illinois Numismatic Association, Kenosha Coin Club, Kentucky State Numismatic Association, Louisville Coin Club, Milwaukee Numismatic Society, Numismatists of Wisconsin, Omaha Coin Club, Professional Currency Dealers Association, Racine Numismatic Society, Sauk Trail Coin Club, Society of Paper Money Collectors, South Carolina Numismatic Association, South Shore Coin Club, Space Coast Coin Club, Token and Medal Society, Waukesha Coin Club, Women in Numismatics

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*Maurice Rosen, Rosen Numismatic Advisory, January 1993 Crystal Ball Survey*

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## ANA Endorses New Medical Plan

Members of the American Numismatic Association soon will be able to take advantage of a new catastrophe major medical insurance plan. Designed to provide high-limit protection in the event of a catastrophic accident or illness, the plan provides supplemental coverage to basic hospitalization insurance, major medical insurance or Medicare.

As explained by Albert H. Wohlers and Company, ANA group insurance administrator, "The plan includes a \$25,000 annual deductible, or the amount paid by one of the [other providers mentioned] above, whichever is higher. After the deductible has been satisfied, [the plan] takes over to pay up to 100 percent of reasonable and customary expenses during the calendar year." The plan pays up to \$1,000,000 in benefits.

All ANA members, regardless of age, are eligible to apply for coverage under the new policy. (A few eligibility requirements are stipulated on the application.) A special enrollment period is scheduled to begin soon. Address questions or requests for more information to Albert H. Wohlers and Company, ANA Group Insurance Administrator, 1440 N. Northwest Highway, Park Ridge, IL 60068-1400, or telephone toll free 800/323-2106.

## New Finance Charge for ANA Credit Card

In response to requests from ANA officials and members, MBNA America is offering an annual 15.9 percent variable rate to qualified card holders and is making a special, six-month introductory rate of 12.9 percent available for new applicants. The reduced rates, however, do not reflect a lessen-

ing of the card's benefits or services.

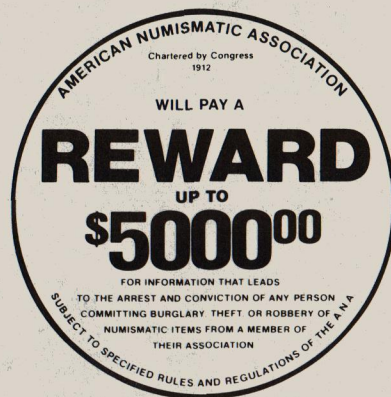
ANA members pay no annual fee for the first year, and the Association Silver and Gold cards offer a variety of incentives. As with other MasterCard, they are accepted worldwide. The cards can provide lines of credit up to \$50,000 and guarantee a one-hour response to credit line increase requests via a toll-free number. In addition, the card can include travel accident insurance; supplemental lost checked-luggage protection; emergency cash and airline tickets when a card is lost; rental car collision and loss damage insurance; special medical assistance to customers traveling more than 100 miles from home; extra manufacturer's warranty period and insurance against theft or damage for card merchandise purchases.

For more information about the card and a brochure listing complete benefits, contact the ANA Membership Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085, or MBNA America toll free at 800/847-7378, extension 400.

## ANA Reward Fund Encourages Crime Stoppers

A number of years ago, the American Numismatic Association established a reward fund in an effort to step up the apprehension and prosecution of thieves who have stolen numismatic property from ANA members. Anyone providing information that leads to the arrest and conviction of such criminals is eligible for a cash reward of up to \$5,000, depending on the value of the property stolen and the severity of the crime.

If the retail value of the numismatic goods stolen is less than \$5,000, the reward is \$250; if \$5,000 to \$20,000, the reward is \$500; and if greater than



Available on request from the ANA is a 6-inch decal warning potential criminals of rewards offered for information leading to the arrest and conviction of persons who steal numismatic goods from ANA members.

\$20,000, the reward is \$1,000. Individuals can receive \$5,000 for information leading to the arrest and conviction of any person or persons involved in the violent death of a member in connection with the theft of his or her collection.

Special decals advertising the reward program are available for display in dealers' shop windows. For complete details about the Reward Fund or to request window decals, contact the ANA Mediation Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646 or fax 719/634-4085.

## Baltimore Convention to Feature Judges' Certification Program

Exhibits are essential to a successful ANA convention, proving educational and enjoyable for both preparer and viewer. The challenge of competition takes exhibiting one step farther as members vie for annual exhibit awards at anniversary conventions. To maintain a panel of trained, qualified judges





**American Numismatic  
ASSOCIATION**

818 North Cascade Avenue  
Colorado Springs, CO 80903-3279

**Dear ANA Member:**

On the opposite page you will find an important survey seeking your thoughts on the products and services offered by the United States Treasury Department. Please take a moment to complete it. Your responses to the various questions will be a valuable indication of your feelings about U.S. Mint and Bureau of Engraving and Printing products and services.

An outside firm is conducting this opinion poll on behalf of the ANA. The survey is bound into *The Numismatist* so that all members will have an opportunity to be a part of this important study.

The results of this professional poll will be tabulated in early July, and the findings will be announced at the ANA's 102nd Anniversary Convention in Baltimore, Maryland, July 28-August 1, 1993. Your opinions also will be forwarded to Congress and the Treasury Department, so let your voice be heard! ANA members are knowledgeable numismatists, and, perhaps more than the average collector, we are particularly interested in the Treasury Department's products and services.

I encourage you to complete and return the survey by June 28, 1993. Additional comments are welcome and should be directed to:

American Numismatic Association  
U.S. Treasury Products & Services Survey  
818 North Cascade Avenue  
Colorado Springs, CO 80903-3279  
Fax 719/634-4085

Thank you for being a part of this great hobby!

A handwritten signature in dark ink, appearing to read "Ed Rochette".

Edward C. Rochette  
President

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## ANA MEMBER SURVEY

# U.S. Treasury Products & Services

*Thank you for your participation! Please answer the following questions, then tear out the survey and fold as indicated so that the ANA mailing address is visible. Affix 29¢ postage and return the completed survey by June 28, 1993.*

1. Considering the designs of current U.S. circulating coinage, would you most prefer that the U.S. Mint: (check all that apply)

	Leave As Is	Change Obverse	Change Reverse
1 cent	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5 cents	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10 cents	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
25 cents	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
50 cents	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
\$1	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

2. Which form should be used for the dollar? (check one only)

- ☐ Only a dollar coin  
☐ Only a dollar bill  
☐ Both a dollar coin and a dollar bill

3. Should the U.S. Mint consider eliminating the following coins from circulation?

	Yes, Eliminate	No, Retain	No Opinion
1 cent	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
50 cents	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

4. Should the U.S. Mint consider producing any of the following new denominations for circulation?

	Yes	No	No Opinion
2 cents	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
\$5	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Other	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(specify) _____			

5. Regarding U.S. paper money, should the U.S. Bureau of Engraving and Printing consider any of the following:

Add watermarks?

- ☐ Yes ☐ No ☐ No opinion

Add holograms?

- ☐ Yes ☐ No ☐ No opinion

Use more colors on the notes?

- ☐ Yes ☐ No ☐ No opinion

Use thin, flexible plastic or other synthetic material instead of paper?

- ☐ Yes ☐ No ☐ No opinion

Change design themes from U.S. Presidents and famous Americans to other themes?

- ☐ Yes ☐ No ☐ No opinion

If yes, what other themes? \_\_\_\_\_

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

6. The United States Postal Service utilizes a Citizens Stamp Advisory Committee to help in the selection of postage stamp designs. Do you agree or disagree that the U.S. Mint should establish a similar committee?

- ☐ Agree ☐ Disagree ☐ No opinion

7. What are your major areas of numismatic interest? (check all that apply)

- |                                      |  |
|--------------------------------------|--|
| <input type="checkbox"/> Coins       | <input type="checkbox"/> New U.S. issues             |
| <input type="checkbox"/> Paper money | <input type="checkbox"/> 19th- and 20th-century U.S. |
| <input type="checkbox"/> Medals      | <input type="checkbox"/> Colonial U.S.               |
| <input type="checkbox"/> Tokens      | <input type="checkbox"/> Ancients                    |
| <input type="checkbox"/> Other _____ | <input type="checkbox"/> New foreign issues          |
|                                      | <input type="checkbox"/> Other foreign issues        |

8. Which of the following organizations do you belong to? (check all that apply)

- ☐ American Numismatic Society (ANS)  
☐ Numismatic dealer organization  
☐ Local ANA-member coin club  
☐ Local non ANA-member coin club  
☐ State or regional numismatic organization  
☐ Foreign numismatic organization  
☐ Other specialty numismatic organization  
☐ None of the above

9. Are you on the U.S. Mint's mailing list for new offerings?

- ☐ Yes ☐ No ☐ Don't know

DETACH HERE



10. How often do you buy the following current-issue products?

	Every Year	On Occasion	Never
Current mint sets	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Current proof sets	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Current prestige sets	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Current commemoratives	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bullion coins	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Current medals	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Current paper money	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

11. From whom do you buy the following current-issue products?

	Primary Source (check one only for each)	
	Treasury	Coin Dealer
Current mint sets	<input type="checkbox"/>	<input type="checkbox"/>
Current proof sets	<input type="checkbox"/>	<input type="checkbox"/>
Current prestige sets	<input type="checkbox"/>	<input type="checkbox"/>
Current commemoratives	<input type="checkbox"/>	<input type="checkbox"/>
Bullion coins	<input type="checkbox"/>	<input type="checkbox"/>
Current medals	<input type="checkbox"/>	<input type="checkbox"/>
Current paper money	<input type="checkbox"/>	<input type="checkbox"/>

12. If the U.S. Mint took the following actions to increase your purchases of Treasury products, how effective would each of them be?

	Very Effective	Somewhat Effective	Not Effective
Reduce mintage	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lower price	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Reduce packaging options	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Increase packaging options	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Advertise in numismatic publications	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Advertise in non-numismatic publications	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lower surcharge	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Drop surcharge	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

13. How satisfied are you with the U.S. Mint's sales and refund policies?

<input type="checkbox"/> Very satisfied	<input type="checkbox"/> Very dissatisfied
<input type="checkbox"/> Satisfied	<input type="checkbox"/> No opinion
<input type="checkbox"/> Dissatisfied	

14. Which of the following statements do you agree with most? (check one only)

☐ Commemorative coin issues should not be introduced into circulation

☐ Commemorative issues should be introduced into circulation only every few years

☐ One or two commemorative issues should be introduced into circulation each year

☐ More than two commemorative issues should be introduced into circulation each year

☐ No opinion

continued

sified are you with the U.S. Mint's current action practices for commemorative coins?

☐ Very satisfied  
☐ Very dissatisfied  
☐ No opinion

U.S. circulating coinage, should the metal composition be changed for the:

Yes	No	No Opinion
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

lettered edge be used on some circulating coins?

☐ No ☐ No opinion

important is it for the U.S. Mint to design products targeted to young collectors?

important  
tant  
what important  
important  
pinion

der: ☐ Male ☐ Female

☐ 9-17 ☐ 18-29 ☐ 30-39  
☐ 40-49 ☐ 50-59 ☐ 60+

the following is your primary numismatic activity which are your other numismatic activities,

Primary Activity	Other Activity	Number of Years
<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____

## END OF SURVEY—

other comments concerning U.S. Treasury products or services, feel free to send written comments to:

Numismatic Association  
Treasury Products & Services Survey  
North Cascade Avenue  
Boulder, CO 80903-3279  
303/441-4085

DETACH HERE



to support the high standards of the competition, the Association sponsors the Judges' Familiarization and Certification Program.

Those who satisfactorily complete the training session are certified as ANA judges. Exhibitors who wish to learn more about the judging process also are invited to participate. Supervised by Chief Judge and Program Chairman Joseph E. Boling, this year's three-part program will be offered in conjunction with the ANA's 102nd Anniversary Convention in Baltimore, July 28-August 1.

The first session, scheduled for 9 a.m. on Thursday, July 29, consists of a discussion of ANA judging theory and application, during which Boling and other judges present their views.

The second portion is a "judging practicum," conducted until Friday

afternoon, July 30, at the participants' convenience. Using standard ANA score sheets, would-be judges evaluate actual exhibits on display in the exhibit hall.

The third and final part of the program is slated for 4 p.m. on Saturday, July 31. At this meeting, participants receive their practice judging sheets, critiqued by the program staff, and successful aspirants are recognized.

Those interested in attending the Judges' Familiarization and Certification Program should contact Joseph E. Boling, P.O. Box 8099, Federal Way, WA 98003-8099.

## ANA Tour Heads South of the Border

Plans for the American Numismatic Association's tour to Mexico are under

way, and those participating will have plenty to do and see between siestas. October 16, 1993, is the scheduled departure date, so mark your calendars.

Upon arrival in Mexico City, members will be escorted to the Hotel Aristos, where the afternoon can be spent at leisure. That evening, the hotel will host an ANA "Welcome Reception" featuring a two-hour open bar, hors d'oeuvres, and the opportunity to greet old acquaintances and make new friends.

The tour, guided by ANA board members and staff, begins Sunday, October 17, with a trip to the Basilica of the Virgin of Guadalupe for services and a tour of this historic site. The return trip to the hotel includes a tour of the Plaza of Three Cultures and Calzada de Los Misterios. The remainder of the afternoon has been set aside

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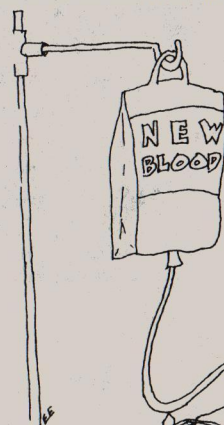


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for attendees to spend as they like, whether that means exploring Mexico City's streets and landmarks or resting up for the adventures to come. A mid-afternoon departure from the hotel is scheduled so members can catch their 5:30 p.m. flight to San Luis Potosi, where they'll stay at the Hostal del Quijote.

Monday morning the tour of San Luis Potosi city begins, including stops at the regional museum, the Church of Our Lady of Carmen and an ancient wellhouse, the Caja de Agua. A visit to the city's Mint also is on the schedule, followed by lunch at Restaurant La Lonja. In the evening, the group will return to Mexico City and the Hotel Aristos via a 6 p.m. flight.

Tuesday promises to be a full and fascinating day for numismatists. A 9 a.m. tour is scheduled to Fabrica de

Billetes and the Casa de Moneda at Legaria. Lunch at Meson del Caballo Bayo will provide the opportunity to meet and talk with officials of the Banco de Mexico, Casa de Moneda and Fabrica de Billetes. Guests also will be treated to a presentation on Mexico's culture, banking system and other areas of numismatic interest.

Spend Wednesday morning at leisure, but don't miss the noon departure for the Bosque de Chapultepec tour, which includes the Monumento de Independencia, Monumento a los Ninos Heroes and Museo Nacional de Antropologica. The trip will last approximately four hours.

Thursday marks the beginning of the Sociedad Numismatica de Mexico (SNDM) coin show. Visiting numismatists are free to attend from 10 a.m. to 7 p.m., or partake of the optional

tour to the Pyramids of Teotihuacan and the Monastery of Acolman. The trip includes a lunch buffet at Restaurant Gran Teocali.

On Friday morning, the group leaves for a five-hour Mexico City tour, which includes the Zocalo, Museo del Templo Mayor, and the Diego Rivera murals at the Palacio Nacional. On Saturday, guests can peruse the coin show or take advantage of the optional walking tour of Taxco city highlights, with a brief stop in Cuernavaca on the return trip.

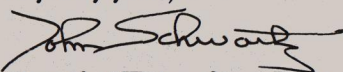
On Sunday, October 24, tour guests will say "adios" to Mexico City as they depart for the United States. Those choosing the optional, one-day extension will leave for Cuernavaca at 8 a.m., where they will view the Cathedral de la Asuncion, the Borda Gardens, home of Cortez, statue of Cor-

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tez, Palacio Municipal and other highlights. Clyde Hubbard will fling wide his doors for an afternoon open-house before the visitors return to Mexico City.

For fees, prices and additional information, contact the ANA Money Museum, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

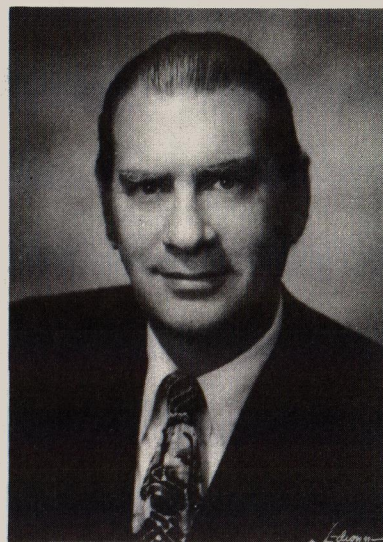
Plans are being made for a similar tour of Israel in March 1994 and 1995, and Rome and Athens in October 1994.

### **Baltimore Educational Programs Offer Choices, Choices, Choices!**

ANA Education Director James Taylor has lined up an impressive list of

speakers for the AmericANA Coin Show: A World's Fair of Money® in Baltimore, July 28-August 1. The only problem for convention visitors will be how to hear them all. Discussions of current issues affecting the hobby, a competition testing numismatic knowledge, presentations and seminars will allow numismatists to broaden and enhance their collecting interests.

Thirty experts are scheduled to give one-hour Numismatic Theatre presentations on topics ranging from New Orleans gold and Maryland's monetary background to historic paper money forgeries and 19th-century Russian platinum coinage. Among the well-known personalities on the roster are respected researcher Eric Newman, who will review his 75 years in numismatics, and Donald Partrick, who will relate the story of the American



Well-known author and researcher Eric Newman will review his 75 years in numismatics at the ANA's Numismatic Theatre in Baltimore.

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Numismatic Society. U.S. Mint Engraver Tom Rogers will trace a project from concept to coinage; Derek Pobjoy of the Pobjoy Mint will divulge secrets of the Isle of Man's popular gold "Cat" bullion coins.

Specialized areas are covered, too, including such topics as how to grade early U.S. coppers by Denis Loring and how to identify and cherry-pick "die set-up" coins by Rich Schemmer.

A timely topic has been chosen for the ANA President's Educational Forum: "The GAO Report—Replacing the Dollar Bill with a Dollar Coin and Its Chances in Congress." President Edward Rochette will lead a discussion by *Numismatic News* Washington correspondent, Burnett Anderson, and the GAO report's author, John Baldwin.

A symposium sponsored by the Token and Medal Society (TAMS) will feature Larry Baber, who will use coins and medals to illustrate the history of the Hawaiian monarchy. The Numismatic Literary Guild will host a numismatic literature symposium.

A two-hour seminar on "Mint Errors and Varieties" will be led by expert instructors Don Bonser, Rich Schemmer and J.T. Stanton. The ANA's ever-popular "Grading U.S.

Coins" seminar will be instructed by ANAAB Authenticator J.P. Martin and Professional Numismatists Guild member Julian Leidman.

The World Series of Numismatics returns this season to test the numismatic knowledge and reflexes of teams of rookies and seasoned veterans. Played out in a highly charged, game-show atmosphere, two preliminary rounds will narrow the field and determine who goes to the finals. In the championship round the preliminary winners and a wild-card team will vie for the title and the championship cup. Don't miss the action at this popular event.

Look for the "Tentative Schedule of Events" in the July 1993 issue of *The Numismatist* for dates and times of educational presentations. For more information, contact the ANA Education Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

### Three "Bo" Nickels Donated for YN Auction at Summer Conference

For the third consecutive year, the ANA's annual Summer Conference will feature an auction run by and for young numismatists. As in the past, auction proceeds will benefit the Association's YN Scholarship Fund. This summer three YNs will attend the conference on scholarships funded by last year's auction.

Highlighting this year's auction will be three original "hobo" nickels carved by George Washington "Bo" Hughes and donated by the Original Hobo Nickel Society (which was founded at last year's Summer Conference). Hobo nickels are created by re-engraving the image on a Buffalo nickel. Most often the Indian on the obverse is changed,



Actual Size: 21.21mm

**George Washington "Bo" Hughes, born in Mississippi around 1895-1900, likely traded his carved "hobo" nickels for meals or a few extra cents.**

DEL ROMINES

but in some instances the bison on the reverse is altered. Original hobo nickels were made during the Depression by transients and offered in payment for necessities.

Recognized as one of the most outstanding hobo artists, Bo Hughes was born in Mississippi around 1900 and left home at the age of 15, learning the art of nickel carving from another master, Bertrand Wiegard, known as "Bert." The three Bo Hughes nickels to be offered this summer have been authenticated by Bill Fivaz and registered with the Society. Mail bids will be accepted from Society members. For more information, contact the Original Hobo Nickel Society, P.O. Box 43, Malvern, PA 19355.

The 25th Annual ANA Summer Conference will be held July 10-16 at The Colorado College, adjacent to ANA Headquarters in Colorado Springs, Colorado. Details about courses and fees can be obtained from the ANA Education Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085. •



**ANA Authenticator J.P. Martin (left) and dealer Julian Leidman will lead a seminar entitled "Grading U.S. Coins," one of many educational offerings at the 102nd Anniversary Convention.**



## 1993 ANA ELECTION

# Put Pittman Back on the ANA Board

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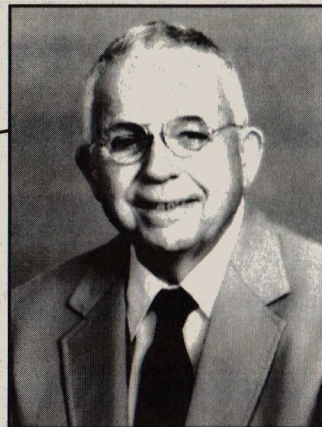
### A Message from Q. David Bowers:

John Jay Pittman has asked me to say a few words concerning his contributions to the American Numismatic Association, and I am delighted to comply.

When I was vice president and, later, president of the ANA, John was a member of the Board of Governors. I had the opportunity to work closely with him in many important matters. I was continually impressed—and still am to the present day—with his knowledge of numismatics, of finance, of management and of many other aspects vital to our Association. Always, his recommendations and votes were made with great deliberation and study, and for the benefit of the membership. First and foremost, John is a collector at heart.

With regard to whether past presidents should serve on the ANA Board, it is my opinion that the membership should be allowed to vote for whomever it wishes, and that to deny a past president the opportunity to further serve the ANA would not only restrict the voting franchise of ANA members, but in this instance would deprive our Association of one of the most valuable assets it has ever had. That other Board members feel likewise is evidenced by the Board's giving John the Association's highest honor, the Farran Zerbe Memorial Award.

In my opinion, John Jay Pittman is one of the finest individuals ever to serve on the Board of Governors. In the upcoming election, I will cast my vote for him, knowing that the ANA will be the beneficiary.



John Jay Pittman

Joined ANA 1943 — Life Member 152  
ANA Board 1959-63, 1965-79, 1981-85, 1987-93,  
including a term as President 1971-73

A collector of U.S. and world coins for over 50 years, John Jay Pittman possesses a degree in chemical engineering, with an emphasis on metallurgy and economics. This, combined with a wealth of historical and political knowledge, enriches the hobby and makes him a popular speaker and exhibitor. He is a member of over 40 local, state, regional, national and international numismatic organizations. He has served the ANA on more than 50 committees and worked under six ANA presidents as member/chairman of the Finance Committee, helping maintain balanced budgets. A member of the Gifts & Bequests Committee, he personally has obtained more gifts and bequests than any other member in ANA history.

### VOTE FOR JOHN JAY PITTMAN

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## New Error Reported

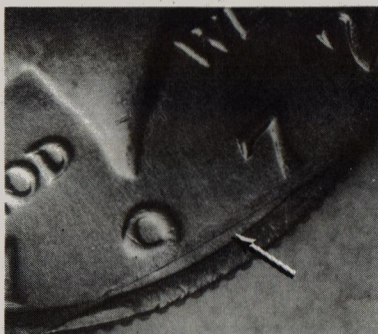
Collectors may want to sift through their error coins one more time when they hear what Arnold Margolis has to say. Publisher of *Error Trends Coin Magazine*, Margolis reports the discovery of a brand-new flaw. "At a fast glance we assumed it to be a kind of cud error," he explains. "Closer examination caused us to discard that idea. The flaw looked like nothing we had ever seen before."

Margolis sent the mystifying half dollar to fellow numismatist Bill Fivaz to see if he could possibly identify the error. "Bill not only sent our half dollar back, he also sent three Jefferson nickels he had put aside for a while. Each of the nickels had the same kind of flaw, and they had stumped Bill also," Margolis says.

But Fivaz had a theory about how the mistake came about. He proposed that the coin planchets were created on a blanking press with a broken punch, which left a piece of torn metal protruding from one side of the blank. When the planchets passed through the upset mill, the metal protrusions were folded down to the surface of the blank. Later in the process, the folded metal area was flattened by the coinage die, leaving a small indentation where the folded metal had a cleft. The United States Mint later confirmed that this indeed was what happened to the four coins.

Margolis and Fivaz have named the error a "rolling fold." Says Margolis, "This is an error type that fits no established category. The collectors who use the 'PDS' system will have a problem fitting it into one of the slots."

The defect involves all three classifi-



The "rolling fold" error is created by a blanking press with a broken punch.

cation areas: planchet, die and striking errors. So far, Margolis and Fivaz have identified only the aforementioned coins with this particular flaw.

"It seems logical that there are more of these error coins out there," Margolis adds. "Collectors have a habit of setting aside unusual coins that do not automatically fit accepted categories. They remain in desk drawers or coin boxes, or tucked in the back of an album or stock book until more can be learned about them."

Collectors who possess other "rolling fold" examples are encouraged to contact Margolis at P.O. Box 158, Oceanside, NY 11572-0158, telephone 516/764-8063.

## Museum Visitors Discover Numismatics

The Virginia Discovery Museum in Charlottesville opened an exhibit on April 17 commemorating the 250th anniversary of Thomas Jefferson's birth. "Childhood in Jefferson's Days" includes a special exhibit about Colonial coins and paper money.

Made possible by the cooperation of the Blue Ridge and Monticello Coin Clubs of Charlottesville, the exhibit also celebrated National Coin Week, April 18-24. In addition to a children's class about colonial currency, the hands-on

exhibits focus on coins a child might have found 250 years ago. An interactive display titled "Real Rubbings" allows visitors to make a rubbing of a Spanish real inset on a board. Informative booklets and magnifying glasses allow children to be "coin detectives" as they examine a portion of the exhibit. Visitors also can participate by producing a token using hand-carved dies and clay, or print a paper note using a hand-made woodblock.

The Jefferson exhibit will be on display through June 20. The Virginia Discovery Museum is located in the Downtown Mall and is open Tuesday through Saturday, 10 a.m. to 5 p.m., and Sunday from 1 to 5 p.m. For more information about the program, contact the museum at P.O. Box 1128, Charlottesville, VA 22902.

## Stolen 1804 Dollar Recovered in Switzerland!

Missing for more than 25 years, an 1804 dollar stolen from the Willis H. du Pont family has been recovered with the assistance of the American Numismatic Association. In a covert operation, Swiss Criminal Police seized the dollar and an 1850 Territorial gold half eagle, together valued at more than \$1 million, when they were presented for authentication in Zurich.

Harold Gray, attorney for the du Pont family, says plans for the recovery were made earlier this year when an Israeli coin dealer informed a United States dealer of the availability of the coins from an unnamed "collector" in Israel. Two Israeli citizens were arrested during the expropriation.

The du Pont robbery occurred on October 5, 1967, when five armed, masked men entered the du Pont home in Miami, Florida. After holding the family at gunpoint, they made off with 4,400 rare coins, \$50,000 in jewelry



Among the numismatic items taken in the robbery were two 1804 Bust dollars. The rare Class III "Linderman specimen" was recovered by the ANA Certification Service and the FBI 12 years ago and subsequently was loaned for display in the ANA Museum. The coin that surfaced in Zurich is the Class I "Cohen specimen," the only 1804 Bust dollar thought to have been circulated.

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## Penny-Man Sans Van

George King, numismatist and originator of the world-famous Penny Van, recently decided to part with his unique creation. As many might remember, King spent six years covering his 1962 Ford van with 48,773 1-cent pieces, earning himself the moniker "The Penny-Van Man."

The coin-encrusted vehicle has since been featured in numerous national and international publications as well as on television and radio shows. King himself loved to dress like Abraham Lincoln and take the van to bank open-

ings all around North Carolina.

Deciding to sell the van was not easy for King. He has been captivated by the Lincoln cent since childhood, calling it "the smallest, yet strongest, of the coins," and this project held much significance for him. "The van memorializes the cent and Abraham Lincoln, a man of honesty and integrity," he says. King has emulated those qualities throughout his life. Local schoolchildren petitioned him not to sell the beloved vehicle, and though he says he will miss it, King felt it was time.

Ripley's Believe-It-Or-Not, International, purchased the van and shipped it to Korea, where museum-goers can enjoy its newly polished luster. Then it will be sent to Japan, and eventually will find a permanent home in Ripley's Believe-It-Or-Not museum in St. Augustine, Florida.

## New Coin Club Hopes to Spark Renewed Interest

Members of the newly formed Monmouth Coin Club in Englishtown, New Jersey, are concerned about the nationwide lack of coin collecting activity and want to make a positive change. As member Jeff Kohn explains, the club's goal is to "provide a setting where the public can see and learn about coins and their history."

The group's efforts will include programs targeted for young people, providing free numismatic items to help get them started. Also in the works are coin and videocassette libraries, as well as a lecture series for local schools. Those interested in attending a meeting or joining the club can contact Jeff Kohn at P.O. Box 531, Englishtown, NJ 07726.



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The Canadian-built Fairchild 71C was a seven-passenger utility aircraft with a steel tube fuselage, folding wings, and the first heated cabin. Designed for use with wheels, skis or floats, it hauled freight, performed aerial surveys and served as an RCAF training aircraft during WWII. **CAMEO:** James A. Richardson, Sr., founder and president of Canadian Airways Limited in 1930.

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**de Havilland Gipsy Moth (62405)**, used by Canadian Flying Clubs, played a major role in WWII pilot training. **CAMEO:** Murton A. Seymour, President of the Canadian Flying Clubs Association from 1939 to 1944.

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# Money and Trade in New Netherland

Complicating life in the Dutch colony was an ineffectual government and a confusing economic system of pelts, coins and wampum.

A UNIQUE EVENT will be the centerpiece of this summer's American Numismatic Association 102nd Anniversary Convention. With the cooperation and assistance of the Dutch Mint and Mintmaster Chris van Draanen, the *Half Moon* (*Halve Maen* in Dutch), an exact, full-scale replica of the vessel Henry Hudson used on his voyage of discovery in 1609, will become a floating exhibit in Baltimore's Inner Harbor, only a block from the convention center.

The *Half Moon* is an impressive reminder of the Netherlands' influence on the development of the American Republic, an impact far out of proportion to the 55 years the Dutch flag flew over New Netherland. It is even more noteworthy because, by nearly every historical account, the Dutch attempt at establishing a colonial presence in North America was a failure. Ironically, at the same time, the Netherlands was at the height of its Golden Age and was one of the world's great powers.

Money and commerce were New Netherland's *raison d'être* during most of the Dutch tenure. Trade was paramount in the scheme of colonial life. There was no counterweight to its influence, no religious or political doctrines as in most of the other colonies. In the case of the Netherlands, trade did not follow the flag—the flag followed trade. To understand this situation, it is helpful to look at the land the Dutch discovered and how they attempted to use it.

## The Voyage of the Half Moon

IN THE EARLY 17th century, the Netherlands was known as the Republic of the Seven United Provinces. In fact, the Dutch government, as it was, consisted of a board of representatives from the seven provinces, who met as the "States-General."

Henry Hudson was an Englishman who was not employed by the

by Arthur Friedberg  
LM 4434



Henry Hudson was an Englishman employed not by the Dutch government, but rather by the United East India Company.



**The *Half Moon* at anchor in the Hudson River in 1609.**



Dutch state, but rather by a private firm, the Vereenighde Oost-Indische Compagnie (VOC), or United East India Company. Created by the States-General in 1602, this trading company acted as an independent empire, a state within a state, to bring order to trade in the East Indies. While it served as the imperial arm of the Dutch state, it was controlled by merchant interests, not politicians and government apparatchiks.

The VOC was nearly fixated in its desire for efficiency, and nothing would please it more than a shortcut to the Far East. Hudson was commissioned to find a northern passage to Asia. Under the terms of his contract with the VOC, he was forbidden to sail toward the west.

The three-masted *Half Moon*, just 63 feet from stem to stern and weighing 80 tons, departed the Dutch port of Texel on April 6, 1609, with a crew of 20. It headed northeast toward the island of Spitsbergen in the Barents Sea. This was Hudson's third voyage, although his first (and last) in Dutch service.

After his first two trips, he concluded that a northeast passage to Asia was impossible, but a job was, after all, a job. He must have been elated when ice and cold made the northern sea impassable and his crew inhospitable, forcing him to defy his orders and go west. He reached the coast of Nova Scotia on July 12, and passed Cape Cod on August 3. From there the ship took a southwestern course and entered Chesapeake Bay on August 18.

After sailing off Cape Hatteras, the *Half Moon* turned north and arrived



SINCE HE WAS thrown overboard by a mutinous crew in 1611, never to be seen again, most of what we know comes from the journal of Robert Juet, the ship's mate.  
.....

in New York Harbor on September 3. What we now call the Hudson River, the explorer named "River Mauritius" after the prince of Nassau. He called the area "as pleasant a land as one can tread upon."

Unfortunately, Hudson's log of the voyage was lost. Since he was thrown overboard by a mutinous crew in 1611, never to be seen again, most of what we know comes from the journal of Robert Juet, the ship's mate. The *Half Moon* remained in the Lower Bay for a week, and eventually sailed as far north as present-day Albany, which it reached on September 22, 1609. At that point, Hudson suspected that the river offered no northwest passage and turned to head for home.

However, up and down the shoreline the crew noted many Native American villages. According to Juet, the inhabitants (the Dutch called them *wilden*, or "savages") were "seeming very glad of our coming . . . and very civil." They brought the crew of the *Half Moon* green tobacco, fresh food and furs, and traded them for trinkets, beads, hatchets and knives.

### Traders Come to New Netherland

LIFE IN HOLLAND in the early 17th century was easy and pleasant, and so the news of Hudson's discovery was greeted with a virtual yawn. The VOC had ships all over the world, and, while the company was not displeased with the explorer's report, it simply was too busy with other ventures to follow up on his findings.

Stories of the abundance of pelts did, however, whet the appetites of some merchants for further exploration and barter. In 1613 two Dutch captains, Adriaen Block and Hendrick Christiaenz, sailed up the Hudson to just south of Albany and built a 58-square-foot trading post, protected by two cannons and eleven guns, which they named Fort Nassau.

The initial trading ventures went so well that the company decided to establish permanent posts. On October 26, 1614, the States-General granted a charter for the New Netherland Company. It awarded the 13 participating merchants a monopoly on the fur trade, and authorized four voyages within three years. The charter was renewed annually until 1621.

The necessity to maintain order among the merchant rivalries—and, more importantly, to renew war against Spain in South America and the Caribbean and strike at the source of its wealth—led the States-General to charter the Westindische Compagnie (WIC), or Dutch West India Company, on June 3, 1621.

Modeled after the United East India Company, the WIC started opera-



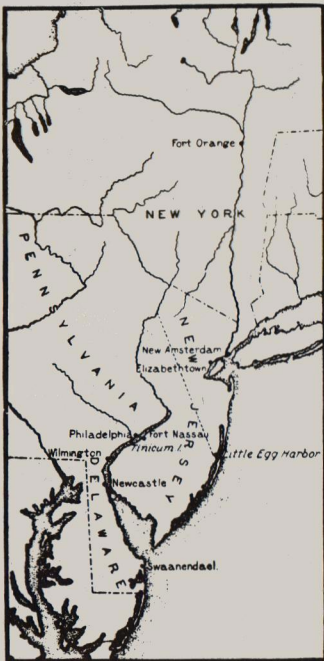
Those who violated the New Netherland Company's monopoly on fur trade in the Dutch colonies were subject to a fine of 50,000 ducats. These gold ducats of Holland (1606) and West Friesland (1605) are typical of the period.

DUTCH MINT



“THIS SLIGHTLY CAMOUFLAGED aggregation of slave hunters . . . and international thimble-riggers was incidentally entrusted with the care of the Dutch possessions . . .”

1 Eight individuals represented the Amsterdam chamber, four were from Zeeland, two came from each of the other three chambers, and one was nominated by the States-General.



Early settlements in the middle colonies.

tions in 1623, but unlike its counterpart in Asia, the WIC was not a combination of flourishing concerns, but a high-risk, start-up venture. It was given a monopoly on all Dutch trade on the west coast of Africa and the east coast of North America. The company was allowed to levy taxes, maintain its own armies and navies, conquer and hold territory, wage war and make peace, and was given the “responsibility to advance the peopling” of its territories.

### Government by the West India Company

MANAGEMENT OF THE company fell under the *Heeren XIX* (“19 Masters”), who were representatives of the sponsoring chambers.<sup>1</sup> Each chamber was an independent entity with exclusive power over trade in a specified colony. Control of New Netherland was granted to the Amsterdam chamber, which then appointed a governor, known as the Director-General.

The Heeren XIX were businessmen, and not very farsighted ones at that. They were more committed to commerce and anti-Spanish activities than building a society. Their concern was immediate profits, which were fully disbursed as dividends. Their credit among the bankers of Amsterdam was so bad they could not even borrow money.

According to Hendrick van Loon’s *Life and Times of Pieter Stuyvesant* (1928), “This slightly camouflaged aggregation of slave hunters, pirates and international thimble-riggers was incidentally entrusted with the care of the Dutch possessions along the Hudson River.” In fact, the company was bankrupt from the start. The distant location of New Netherland (which roughly comprised today’s states of New York, New Jersey, Connecticut, Pennsylvania and Delaware) was such that even the available bounty of fur and timber could not change the colony’s low priority compared to the company’s other interests.

Complicating New Netherland’s dim chances for success was a progression of inept, drunk, corrupt, rabidly despotic or intolerant Directors-General. Even Peter Stuyvesant—to some, the best of the lot—was known for his foul disposition and contemptuous attitude. In any event, the situation was so hopeless by the time he arrived in New Netherland in 1647, that his skills proved for naught and the Dutch were relieved when, without resistance, New Amsterdam (the seat of the colonial government) capitulated to the British in 1664.

There is little doubt that the settlers wanted to establish a permanent society, and the British takeover was their best hope. It also is known that some merchants and shareholders in the WIC who, when confronted with



FOR MOST OF the principals back home in Amsterdam's Old World luxury, however, New Netherland was never considered more than a trading post and transfer point.  
.....

the lack of efforts to colonize, sent their resources to competing colonies. For instance, New Sweden (Delaware) received generous financing from Amsterdam, and had as its first governor Peter Minuit, who had been fired by the WIC.

For most of the principals back home in Amsterdam's Old World luxury, however, New Netherland was never considered more than a trading post and transfer point. The lack of interest in the colony, the short-term outlook, the inability to effectively colonize, and the ill treatment of those who did, were among the insurmountable obstacles to success. Furthermore, unlike other American colonies, New Netherland was culturally diverse (18 languages were spoken in and around New Amsterdam in 1664) and had no real legal system or representative government.

As Albert Scheffers, historian and curator of the coin cabinet at the Dutch Mint, explains:

It would be a surprise to me, for several reasons, if any Dutch efforts to colonize America could have seriously been expected to have success. First, the British and French both sent colonists for more than economic reasons, and so they had great cause to look to the future. Second, our prospects up to that point in other areas of the Western Hemisphere, notably Brazil and the Caribbean, seemed to have more promise. Third, because of the good life we were enjoying in the Netherlands at the time, few Dutch people needed to emigrate. Emigration from Europe to America usually was an act of need. There was not enough work in New Netherland for the potential pool of laborers, and hardly enough food!

Even contemporary accounts predicted failure. David Pieterszoon de Vries, a shipper, contractor and son of the burgomaster (mayor) of Hoorn, who, through patronage, was actively involved in New Netherland, wrote:

... I was surprised the West India Company sent such fools to the country, who knew nothing but how to drink themselves drunk. In the East Indies they would not be allowed to serve even as assistants. ... But the West India Company sends out straight to posts of great authority over people men who have seen no command in their lives. And therefore it will end in ruin.

### Settlement Begins

THE FIRST SERIOUS effort at colonization occurred in 1623 when 30 Walloons, from what is today Belgium, arrived on the ship *Nieuw Nederlandt*. Instead of settling in one area, they dispersed: 18 went north to Albany to build Fort Orange (a replacement for Fort Nassau); some went to Delaware and Connecticut; and a few remained on what is now Gover-

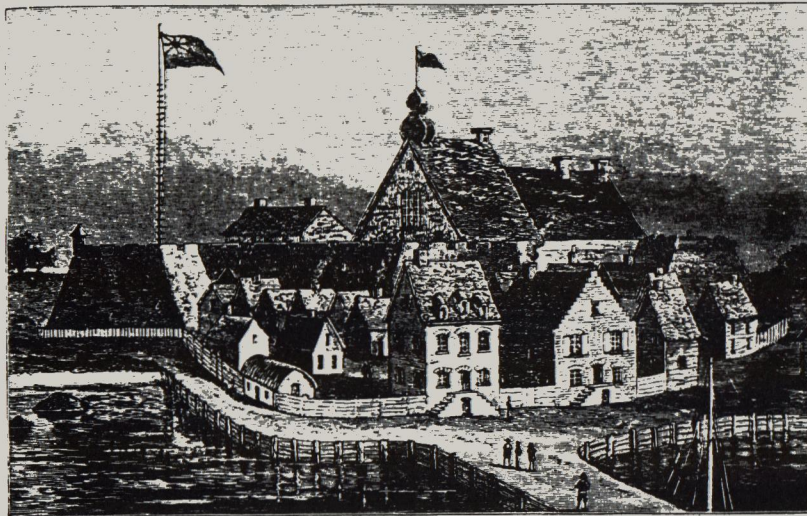


*P. Stuyvesant*

Peter Stuyvesant was an aristocrat by birth, education and pursuit, and vehemently opposed any semblance of democracy.



**New Amsterdam in 1664, following the British takeover.**



nor's Island in New York Harbor.

In 1625 the company sent supply ships with cattle and 42 more settlers. The next year it realized it was better to consolidate the settlers in one place, New Amsterdam, and the Connecticut and Delaware outposts were occupied seasonally. The company planned to provide no more supplies or assistance after roughly 1626-28, when the colony's population was about 270. After all, it would only be throwing good money after bad: agricultural results were weak, timber cost too much, and the fur trade was not growing fast enough. In fact, the WIC never got back its original investment.

Therefore, in 1628 it was decided that rather than abandon New Netherland completely, the company would promote private enterprise through the offer of "patroonships." The "Charter of Freedoms and Exemptions" provided that anyone willing to pay to settle 50 people would be given hereditary ownership of 18 miles of land along the river, as well as legal power and trading rights, as long as commissions were paid.

In all, less than 10 patroonships were established, and only one, Rensselaerswijk, endured the British takeover. The prohibition on free trade of furs, a shortage of skilled settlers, high costs of transport and maintenance, the creation of private armies, and onerous restrictions all contributed to their failure.

### **Colonial Commerce**

COMMERCE IN NEW Netherland actually was not much more than subsistence agriculture, mostly grain (wheat, rye, peas, barley, etc.), pork, beef, fish, beer, wine, and goods necessary for family survival. If settlers had a surplus beyond their needs, they used it to trade with the natives



IN 1626 DIRECTOR-GENERAL Peter Minuit found that gold and silver meant nothing to the locals. They had no desire for precious metal.

for other goods and tobacco.

The only way the settlers could make money was by smuggling and through illegal deals with the natives that were contrary to the interests of the WIC. New Netherlanders were not even allowed to ship their goods to other WIC colonies in the West Indies and Brazil. Surplus goods had to be shipped to warehouses in Holland so the directors would be sure to get their profits.

The fur trade was the WIC's only real purpose in the colony, as evidenced by the record of exports to the Netherlands in 1624-28:

YEAR	EXPORT		VALUE (guilders)
	BEAVER	OTTER	
1624	4000	700	27,125
1625	5295	436	35,825
1626	7258	857	45,050
1627	7520	370	56,420
1628	6951	734	61,075

Note: The value of the goods sent to New Netherland during this period was 110,895 guilders. The real profit cannot be determined because of the unknown costs of transportation and goods. However, by 1637 fur profits did not cover costs. Further research is difficult because most WIC records for 1623-36 were sold as scrap paper in Amsterdam in 1821. There was not much interest in perpetuating the memory of a bankrupt enterprise.



**Wampum was a popular unit of exchange in New Netherland.**

ANA MUSEUM

### Wampum as a Medium of Exchange

THE QUESTION ARISES: With what did the traders purchase pelts from the natives?

The first traders exchanged kettles, knives, beads and later guns and blue or red, wool duffels made exclusively for the WIC in Leiden, and to which the natives were particularly attracted. In 1626 Director-General Peter Minuit found that gold and silver meant nothing to the locals. They had no desire for precious metal.

The Native American "gold" was wampum, which the newcomers called "sewant." It was used by various tribes up and down the river, and was the only kind of money that could be used for any trade. It also was commonly used among the colonists for purchasing necessities. While gold



WAMPUM AND FURS quickly became common currency among the colonists and natives. Beaver skins were particularly suitable for large payments . . .

and silver were current, their use began to increase only in the late 1640s, and then very slowly.

The finest contemporary description of wampum is described in Adriaen van der Donck's *Beschrijvinge van Nieuw Nederland* ("Description of New Netherland"), written in 1655 and translated in 1841:

The making and preparing of wampum was free for all persons. The black wampum was made from conch shells, and the highly desirable purple ones from the lining of the quahog clam. The dark ones were worth 1½ times the white, which came from oyster and scallop shells. Long hours passed as the shells were first ground smooth, then holed, evened out in size and put on strings, the manner in which they were sold. They were also fashioned into belts, and skirts, which the Dutch valued at from 100 to 300 guilders.

The source of most wampum was the beaches on the eastern end of Long Island and on the mainland. Since the Dutch controlled both of these areas, they, in effect, had a monopoly on the wampum industry and de facto control of the Native American money supply.



Peter Minuit supposedly purchased Manhattan Island from the natives for "the value of" 60 guilders, approximately \$24.

### Moneys of Account

IN ANY ECONOMY, some form of money is necessary to facilitate an exchange of goods. How sophisticated and complex that money becomes is a function of the market it serves. Among primitive economies, such as that in colonial America, wampum and the like circulated in lieu of coins. In addition, exchanges of commodities were commonplace, symptomatic of the absence of hard cash.

Just as in the Netherlands, where 400 different currencies circulated side by side in 1614, the concurrent circulation of so many different forms of money—coins of various lands, tobacco, different colors of wampum, numerous types of pelts, etc.—required the establishment of a common unit of measure, or "money of account." In New Netherland, as well as in the Netherlands, the guilder was such a unit. Transactions were completed for "the value of" so many guilders. No one ever had to touch the coins themselves. As a matter of fact, before 1680, a coin with the value of a guilder (20 stuivers) did not even exist.

For example, every schoolchild knows the story of how Peter Minuit supposedly purchased Manhattan Island from the natives in 1626 for \$24. The actual terms of sale are quite specific (see page 763), stating that the transaction was for "the value of 60 guilders."<sup>2</sup>

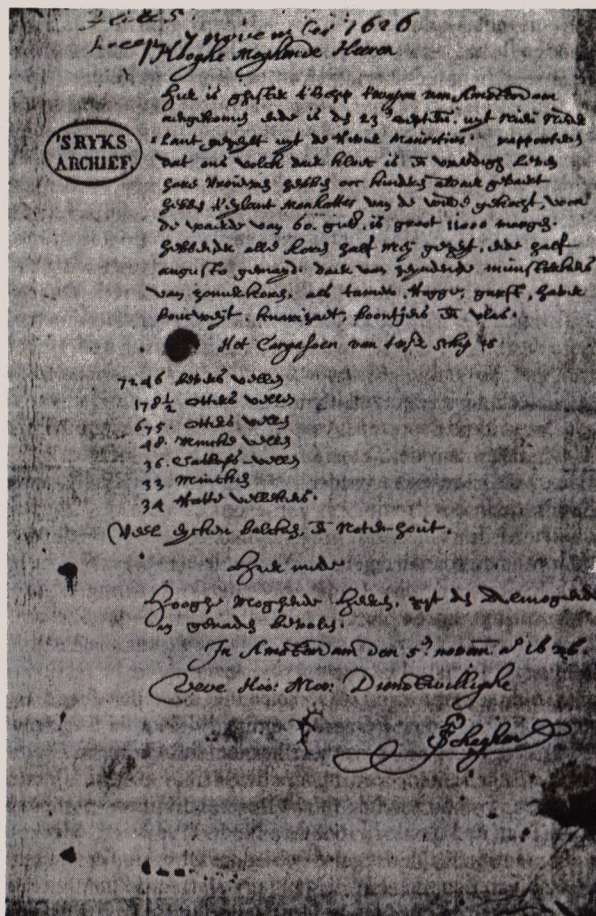
Wampum and furs quickly became common currency among the colonists and natives. Beaver skins were particularly suitable for large pay-

2 According to Michael Kammen in *Colonial New York: A History*, the purchase actually was made by Governor Willem Verhulst, who was banished in the fall of 1626 for diverting WIC goods for his own use. Minuit can, however, take credit for Staten Island, which he acquired for "duffels, axes, hoes, wampum, drilling awls, Jew's harps, and diverse other small wares."



## The Purchase of Manhattan Island

A letter dated November 5, 1626, written by Peter Schagen to the States-General, announced the purchase of Manhattan Island:



High and Mighty Lords:

Yesterday, arrived here the Ship *Arms of Amsterdam*, which sailed from New Netherland, out of the River Mauritius, on the 23rd September. They report now that our people are in good heart and live in peace there; the Women also have borne some children there. They have purchased the Island Manhattes from the Indians for the value of 60 guilders; 'tis 11,000 morgens in size. They had all their grain sowed by the middle of May and reaped by the middle of August. They sent thence samples of summer grain; such as wheat, rye, barley, oats, buckwheat, canary seed, beans and flax.

The cargo of the aforesaid ship is

7246 Beaver skins  
178½ Otter skins  
675 Otter skins  
48 Minck skins  
36 Wil cat skins  
33 Mincks  
34 Rat skins

Considerable Oak timber and hickory.

Herewith, High and Mighty Lords, be commended to the mercy of the Almighty.

In Amsterdam, the 5th November, A.D. 1626

Your High Mightinesses' Received 7th November, 1626

Obedient, P. Schagen

ments, especially to the mother country. Wampum, on the other hand, was the currency of choice for small payments and ordinary trading. Beaver was difficult to obtain and commanded a fixed price, whereas wampum was abundant, and its value subject to change. Therefore a guilder payable in beaver was worth the standard value of a guilder, but a "guilder sewant" was worth just one-third of that and over time depreciated even further.

As late as April 1662, contracts specified payments as such. A house, land and garden were sold in Harlem for the sum of "one Cow and Fifteen





Although Spanish silver was the most commonly encountered coinage in the American colonies, Dutch silver pieces found their way to the New World as well. Among those that circulated were the rijksdaalder (top), leeuwendaalder (bottom) and their fractions.

DUTCH MINT

## De Nieuw Amsterdam Jan-Kees?



The Dutch legacy in the New York area has endured far beyond their brief domain. Particularly, the Netherlands' contribution to the regional language is extraordinary. Place names are a prime example; Brooklyn (Breuckelen), Harlem (Haarlem), Flushing (Vlissingen) and Flatbush (Vlak Bos), to name a few, are Dutch in origin. "Bowery" is a corruption of *bouwerij*, the Dutch word for "farm." Yonkers has as its basis the word *jonkbeer* ("nobleman"), having first belonged to Adriaen van der Donck. It was known as Jonker's Manor.

Few are aware that the internationally applied adjective for "American"—and the name of one of the world's greatest baseball teams—is strictly Dutch in origin. The word "Yankee" was first used by British settlers in the region as a pejorative reference to the Dutch pirates and buccaneers who preyed upon them. The slang was a combination of two of the most common Dutch male names, Jan and Kees. —ALF

Guilders in sewant." A cow herder's compensation for tending to the animals at his expense was "three hundred guilders in sewant and one-half pound of butter for every cow."

While wampum and beaver skins were recognized by law as official currency, their value was expressed in guilders and stuivers. While on occasion actual Dutch coins passed as payment, the dominant hard currency was not Dutch, but rather Spanish colonial 8 reales from the slave trade. Peter Stuyvesant fixed their value at 3 florins each. As a result, many underweight pieces, illegal in Amsterdam, were brought into the colony, where they depreciated by about half.

After the British conquest in 1664, no immediate alteration of the monetary system occurred, only a statement of English equivalents. British Governor Nicholls issued this order in February 1665: "The payments for goods as imported shall be as formerly in Bever Pay at 8 guilders or 13 sh. 4d. a Bever. All tobacco shall pay 2 pence a pound in English weight in wampum, which is 1½ penny sterling, or in Bever at 8 sh. a pound."

According to Charles Gehring, director of the New Netherland Project at the New York State Library in Albany, the colony claimed a relatively sophisticated financial system, including a method of debits and credits. No doubt, this is a reflection of Amsterdam's status as the great international money market of the time. In fact, in the same year as Hudson's



... NEW NETHERLAND WAS so small that the use of coin remained inconsequential. Coins moved into the harbor and right back out ...



Small, copper duits, such as these specimens from Holland and West Friesland dated 1604, likely circulated among the colonists of New Netherland. DUTCH MINT

voyage, Amsterdam established the Bank of Exchange to facilitate international commerce in the face of uncontrolled national currencies.

In any event, New Netherland was so small that the use of coin remained inconsequential. Coins moved into the harbor and right back out, destined for better and more efficient use elsewhere. Van der Donck reported "many accounts in arrears" in the 1640s, indicating the presence of a non-cash economy.

Between 1630 and 1650, the population of New Netherland grew from about 300 to 500 people. At the time of the British takeover in 1664, it was less than 9,000, as opposed to 40,000 and 50,000 in Virginia and New England, respectively. Only at the very end of Dutch rule would the use of coin be practical.

The Dutch legacy was not lost on those who remained. The flag may have changed, but the seeds of trade and commerce planted by the pioneers must have taken root, for New Amsterdam grew into one of the world's great trading posts after all.

### Acknowledgments

THE AUTHOR WISHES to thank Drs. Albert Scheffers, curator of the Museum of the Dutch Mint, for his tireless assistance in providing advice and archival material; Joseph Lasser of New York City for furnishing information about the circulation of coins in colonial New York; and Lucas Ligtenberg, correspondent for the Dutch newspaper *NRC—Handelsblad*, for reviewing this article and offering critical comments.

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In New Netherland the guilder was merely a money of account. The first, actual guilder coin (shown) was struck in Holland in 1680.

DUTCH MINT



THE DUTCH LEGACY was not lost on those who remained. The flag may have changed, but the seeds of trade and commerce planted by the pioneers must have taken root . . .



Roosschellings probably were used as money by the crew of the *Half Moon*.

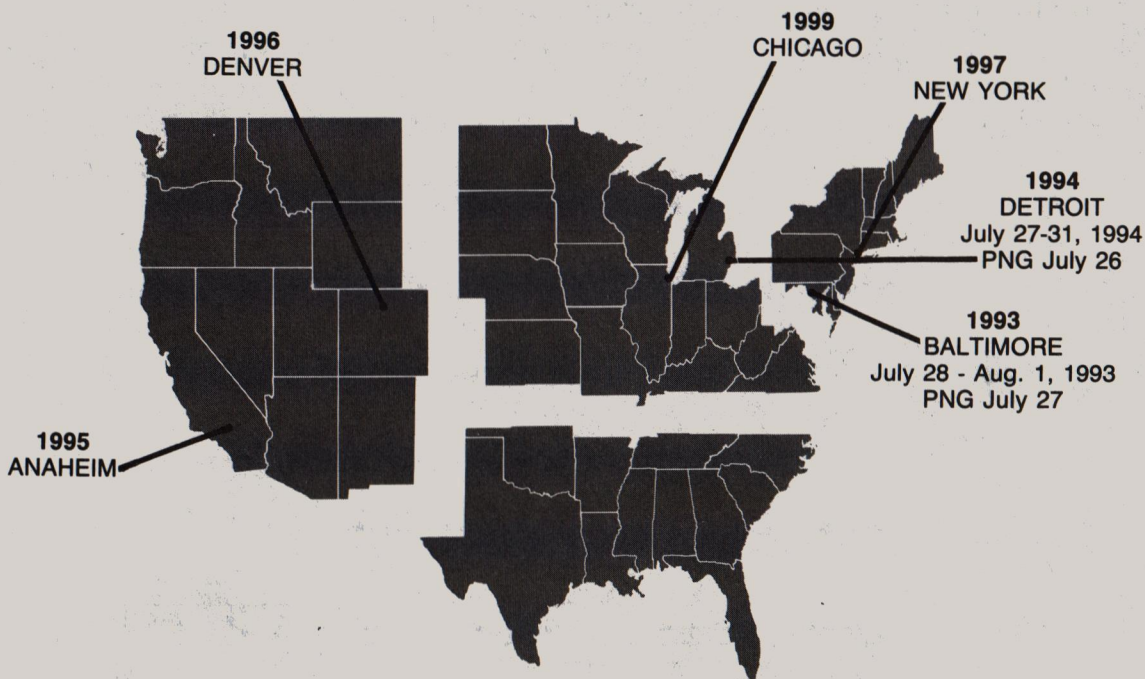
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*Art Friedberg, together with his brother, Ira, operates The Coin and Currency Institute, a New Jersey firm established by their father, Robert. The Friedbergs have compiled and edited some of the bobby's most popular reference books, among them PAPER MONEY OF THE UNITED STATES and GOLD COINS OF THE WORLD.*



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# The Monroe Doctrine Centennial Half Dollar

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Sales of the 1923 Monroe Doctrine Centennial half dollar, issued in conjunction with an exposition sponsored by the motion picture industry, fell far short of expectations.

**T**HE MONROE DOCTRINE Centennial half dollar was one of the poorest selling souvenir halves produced by the United States Mint in the 1920s. The issue would have sold more readily if its sponsors had developed and implemented an overall sales plan.

The commemorative was sponsored by the motion picture industry to call attention to its lavish exposition, the Monroe Doctrine Centennial. The purpose of the celebration was to demonstrate that motion pictures could be educational, informative and practical, as well as entertaining, and its stars model citizens. It was planned in response to widespread public criticism that claimed most motion pictures were either too sensational or sexually explicit for some audiences.

The Monroe Doctrine Centennial half dollar was to be a major publicity medium in this quest. Funds generated from sales were earmarked to finance a series of educational films for public schools.

The American Historical Revue and Motion Picture Industrial Exposition, as the celebration was formally titled, was held at Exposition Park in Los Angeles from July 2 through August 6, 1923. The six-acre site bordered the brand-new, 80,000-seat coliseum, where lavish historical pageants were held in the evening.

The buildings in Exposition Park were designed by Charles H. Tyson, an eminent art director for motion picture productions. He selected a Southwestern architectural style for the structures, which were irregularly placed and connected by narrow, twisting streets. The buildings were

*by Bill Cregan*  
ANA 124776



**The obverse of the 1923 Monroe Doctrine Centennial half dollar features coinjoined busts of James Monroe and John Quincy Adams; the Western Hemisphere is symbolized on the reverse by two female figures.**





**Personal papers and artifacts of President James Monroe, author of the doctrine that bears his name, were prominently displayed at the centennial celebration.**



**The official medal marking the Monroe Doctrine Centennial exposition was produced by Whitehead and Hoag of Newark, New Jersey.**

OF ALL THE historical artifacts displayed, Monroe's umbrella was the favorite—movie starlets posed with it for visitors who brought their Kodaks.

.....

enhanced by attractive landscaping and grouped around a wide, sweeping esplanade that opened onto a large plaza called the Court of Honor. Two 130-foot, Aztec-inspired towers on each side of the plaza completed the scene. The towers, studded with hundreds of 100- and 200-watt, multi-colored lights, glowed like two giant, incandescent columns at night, attracting much attention from nearby residential neighborhoods and passing motorists.

Inside the grounds, 1,000 exhibits were readied for visitors. The exhibits were technical and educational in theme, and treated motion picture, industrial, historical, civic and commercial subjects.

Most of the exhibits traced the life of James Monroe, fifth President of the United States and author of the doctrine that bears his name. On prominent display was a selection of Monroe's personal artifacts and papers, borrowed by the Daughters of the American Revolution from the Smithsonian, personal collections and the Congressional Library in Washington, D.C.

Monroe's great-granddaughter, Mrs. Rose Gouvenor Hoes, greeted visitors at the exposition. Of all the historical artifacts displayed, Monroe's umbrella was the favorite—movie starlets posed with it for visitors who brought their Kodaks.

The educational tone of the exhibits caused difficulties for the exposition's promoters. The grim-faced statue of James Monroe placed next to a lily pond near the gate, for example, did not enthrall visitors who had come to meet their favorite movie stars.

Beyond Monroe's statue were booths staffed by giggling, local teenagers who acted as hostesses for the 15 Latin American nations that allegedly participated in the exposition's daily programs. The theme of cooperation between the nations of the Western Hemisphere was vigorously promoted during the celebration.

Contrasting the sterile educational exhibits was the schedule of daily entertainment, which consisted of daytime shows at the exposition grounds and evening shows at the coliseum. Daytime entertainment was the responsibility of the movie studio of the day. Each studio had its own bungalow on the grounds, and when its turn came, it would launch a day of continuous shows.

Most of the shows were rehearsed quickly or entirely spontaneous, usually featuring vaudeville routines, pie throwing, wild animal acts (such as Numa the lion), or ballerinas dancing with an actor in a gorilla costume. Studios also held competitions like "Movie Star Masquerade" or the



TO STIMULATE INTEREST in the waning exhibition, a parade of movie stars and floats wound through the streets of downtown Los Angeles on July 17, 1923.

.....

"Most Beautiful Blonde [or Brunette]" screen test. Members of the audience often were asked to volunteer for skits.

Strikingly different from the unpredictable daytime entertainment were the outstanding nightly pageants held in the coliseum. There was dancing to live orchestras and outdoor showings of movies. There were fireworks and an electrical show. Movie stars introduced themselves from their boxes.

The centerpiece of the nightly programs was the historical pageant, directed by Emile De Recat and performed on a 100 x 130-foot stage. Among the subjects portrayed were Father Juniper Serra and the early missionaries in the Far West, General Washington taking command of the Continental Army, the unfurling of the Stars and Stripes, and the emancipation of Southern slaves. All pageant parts were performed by motion-picture actors.

By far the most impressive of the historical plays was "Montezuma and the Fall of the Aztecs." An exacting set of an Aztec city, especially built for the nightly production, featured a snorting and belching volcano glowing with lava.

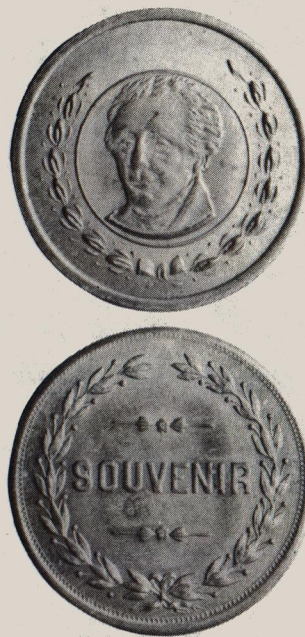
After the first week of the Monroe Doctrine Centennial, it was obvious to its president, W.J. Reynolds, and its manager, John Simpson, that box-office receipts were very low. To boost attendance, a group of local theatre exhibitors inspected the exhibits and reviewed the evening coliseum show.

They thought the coliseum show was very good, but felt the exhibits had no appeal for the general public. They believed the 50-cent gate charge discouraged return visits and that the extra 50 cents charged for the coliseum show was too high.

To stimulate interest in the waning exhibition, a parade of movie stars and floats wound through the streets of downtown Los Angeles on July 17, 1923. Some 100,000 spectators followed it to the gates of the Monroe Doctrine Centennial, but only 17,000 entered the exposition.

Then, suddenly, things went from bad to worse. On July 27, the coliseum orchestra, as well as the electricians and stage hands, walked out in protest of the more than \$32,000 owed De Recat for his pageant productions. De Recat filed suit against Simpson and others holding contracts for amusement features.

To repay the debt, all incoming admission tickets were marked by federal referees for conversion into funds owed to De Recat. Federal agents worried that the amusement tax due from the Monroe Doctrine Centennial also was in jeopardy. Instead of waiting for the standard due dates for



**This souvenir medal issued for the Monroe Doctrine Centennial probably was made by the Los Angeles Rubber Stamp Company.**



... ITS PROMOTERS HAD one last hope. President Warren G. Harding, who was making a national tour, was scheduled to visit the exposition during its final week.  
.....

payment of the amusement tax at the end of each month, agents collected \$26,000 on July 19, 1923, and another \$18,000 on July 24, 1923.

The exposition struggled to stay open. Large numbers of free tickets helped boost attendance, and a new offering of exhibits stimulated some repeat visits. But the dream of drawing more than 1 million guests, as promoted by the exposition's producers, never came true.

On July 26, 1923, the Los Angeles Chamber of Commerce met with officials of the Monroe Doctrine Centennial. According to its manager, W.T. Bishop, the Chamber decided to guarantee payment of all indebtedness. In addition, the Chamber would organize a sales campaign for the unsold souvenir half dollars.

The coins were promoted in newspapers as objects of potential scarcity and great price appreciation. They were offered for \$1 each, a price that included a free ticket to the exposition. The halves were sold at major local banks and Chamber of Commerce offices. One evening in late July, the organization conducted a special sale; coins were stacked on tables to entice buyers. How well this sales effort worked is not known.

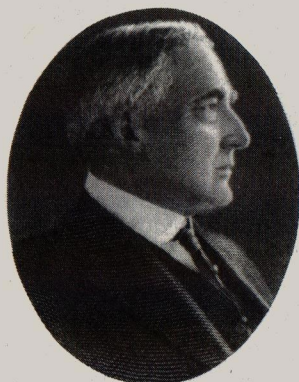
The situation was turning dark for the Monroe Doctrine Centennial, but its promoters had one last hope. President Warren G. Harding, who was making a national tour, was scheduled to visit the exposition during its final week. Several pageants were prepared especially for the President's visit, including four episodes from California history.

While visiting San Francisco, en route to the exposition, Harding was stricken and died suddenly on August 2, 1923. A period of national mourning ensued, and the promoters' hopes were crushed. The exposition closed quietly, with about 17,000 visitors on hand for the final fireworks display and salute to Hollywood films.

The affairs of the Monroe Doctrine Centennial ultimately ended up in bankruptcy court. Assets were listed at \$30,000 and liabilities at \$120,000. Some of this debt stemmed from the unsold commemorative half dollars.

Without an overall sales plan, only a small quantity of these coins sold for \$1 each. After the exposition, most of the unsold coins were placed into circulation. As a result, uncirculated Monroe Doctrine Centennial half dollars have a special significance. Perhaps they were sold on the exposition grounds by a movie starlet to some crazed fans at one of the most unusual celebrations commemorated on U.S. coinage. •

*Bill Cregan resides in Orange, California, and is employed by the county clerk's office. His numismatic interests include U.S. and Mexican silver quarters from 1838 to date. Cregan enjoys writing articles on numismatics, local history and the motion-picture industry.*



**Promoters hoped that President Warren G. Harding's visit to the Monroe Doctrine Centennial would boost attendance. Unfortunately, Harding died shortly before he was scheduled to attend the festivities.**



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# The Rise and Fall of the Bank of Maryland

Haunted by the improprieties of its partners, Baltimore's scandalous financial institution was forced to close its doors in 1834.

by Arthur Cawmer

**I**N THE LATE 18th century, the City of Baltimore was experiencing growth both in size and prosperity. The census of 1790 showed that Baltimore had a population of 13,503, "of whom only 1255 were slaves."

The city owed its prosperity to an ever-increasing shipping trade. The 1790 census also indicated that Baltimore owned a fleet of 27 ships, 31 brigs, 34 schooners, 9 sloops and a scow. The basis of its trade was flour, the chief market for which was the West Indies, though there were developing markets in Spain, Portugal and other areas of the Mediterranean. Sales of tobacco in Holland and Germany established a new import trade from the Continent. Increasingly, tobacco growers used Baltimore's shipping and credit facilities.

The expanding economy led to the need for the organization, productive application and safekeeping of this new-found wealth. To this end, the merchants of Baltimore resolved to establish a bank. This was not the first attempt at such an undertaking. Previous efforts were made as early as 1784, but at that time the necessary capital simply was not available.

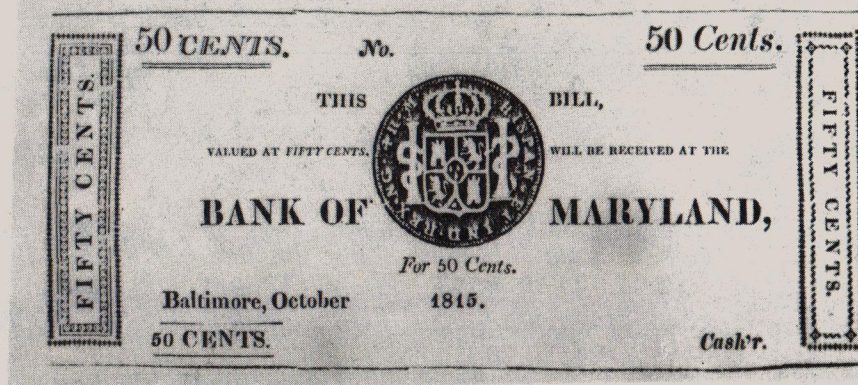
In November 1790 the state legislature granted a perpetual charter to the Bank of Maryland, and a group of citizens was authorized to receive subscriptions up to \$300,000. In two weeks, the requisite two-thirds of the allowed capital was paid in.

The incorporators held their first meeting and elected William Patterson as the bank's president. By March 1791, the whole \$300,000 was subscribed and the organization was complete. The first directors were Archibald Campbell, Richard Caton, James Clarke, Henry Nichols, Robert Oliver, Nicholas Sluby and Jeremiah Yellott.



ON MARCH 24, 1834, much to the dismay of the citizens of Baltimore, the directors of the Bank of Maryland announced the institution's inability to continue business.

.....



This example of fractional currency, dated 1815, likely was produced by a local printer.

On March 24, 1834, much to the dismay of the citizens of Baltimore, the directors of the Bank of Maryland announced the institution's inability to continue business. The story of the failure of this facility after only 43 years of operation was described by Colonel J. Thomas Scharf in his *Chronicles of Baltimore* (1874) as "one of the most stupendous and general frauds ever committed, bearing especially hard upon the industrious poor."

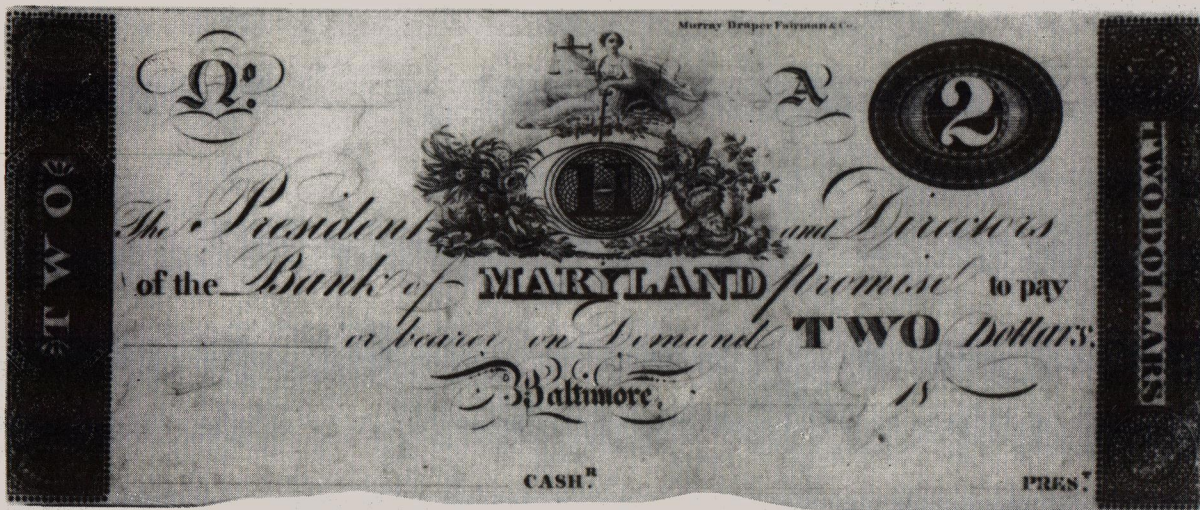
### The Trouble Begins

PROBLEMS WITH THE Bank of Maryland were noted by examiners as early as 1824. Thomas Ellicott, who was appointed trustee of the assets of the bank after its failure, reported that a committee charged with the responsibility of determining the state of the bank in the year 1824 "found that by losses, and the payment of dividends, the capital of the bank had been reduced from \$300,000 to \$200,000, or from \$300 to \$200 per share, and that at that time its whole assets, exclusive of its corporate franchise, were not worth more than this sum."

Ellicott went on to state that "the bank had been for years before this meeting in a proverbially torpid state, and its administration continued to be marked, as far as the public could discover, by the same character, until the month of September, 1831, when Evan Poultney became its President, and Reverdy Johnson and John Glenn, Directors." (Johnson later became a United States senator and Attorney General of the United States.)

He explained that "during this time of diminished capital the Bank of Maryland continued to pay dividends to its stockholders and from this it can be inferred that none, or only a small portion, of the loss of \$100,000 had been made up prior to the change in bank leadership." Thus, it ap-





This \$2 Bank of Maryland issue was produced by Murray, Draper, Fairman & Company, which produced many of the institution's notes.

pears that the directors, by continuing to pay dividends to the shareholders, were attempting to conceal from the general public the bank's financial weakness.

Alfred Cookman Bryan, in his *History of State Banking in Maryland* (1899), reported that the crisis in banking that occurred in 1834 was precipitated by the hostile relations that existed between President Andrew Jackson and the United States Bank. Bryan explained that

in 1833, when the national deposits were removed, the bank was compelled to discount its contracts suddenly. This occurred before the new State banks which had been chartered were fully organized, hence [they] were unready to relieve the situation . . . After June, 1834, the influence of the newly-chartered banks began to be felt and the discount and circulation lines began to rise. The rate of discount dropped rapidly from 30-36 per cent. per annum to 10-12 per cent. and lower, and the tightness of the money market was soon relieved.

Regarding the failure of the Bank of Maryland, Bryan noted that "maladministration was the cause of bankruptcy . . . the removal of the national deposits from the United States Bank and the resulting restrictions were the occasion of it."

### The Tragedy Unfolds

WITH THIS INFORMATION in hand, the stage is set for "Act One" of the Bank of Maryland tragedy. The shareholders likely were aware of the bank's condition and would have been happy to avoid losing one third the value of their stock if buyers could be found.

Enter Evan Poultney and partners with an offer that the shareholders could not resist. The partners, representing the Bank of Maryland, proposed to purchase 900 shares of stock at \$500 per share. If a share had an actual value of \$200 or less and could be sold for \$500, a profit of \$300



... THE DEBT, ACCORDING to Thomas Ellicott, was structured in such a manner that the notes "were payable in money or stock, at the option of the drawers."

.....

per share (or of \$200 per share over the original par value of \$300) could be made.

In a letter to the public, published after the bank failed, Poultney stated that he purchased 400 shares of stock, with partners Reverdy Johnson, John Glenn, David M. Perine, Hugh McElderry and Evan T. Ellicott each purchasing 100 shares. The reader may very well question the business acumen of Poultney and his partners. However, they had devised a plan, albeit very devious in nature, to avoid any personal monetary losses.

After the shares were purchased, Poultney continued as president of the bank; Johnson and Glenn served as legal counsel and advisors and, along with Ellicott, remained on the board of directors. According to Poultney, "All would have free and full access to the books of the bank." He also stated that Bank of Maryland funds were used to purchase the shares and that "each of the parties with the exception of John Glenn, who did not do so, passed his note to the bank for sale."

The partnership now had control of 90 percent of the bank's stock, with no personal outlay of capital. Additionally, the debt, according to Thomas Ellicott, was structured in such a manner that the notes "were payable in money or stock, at the option of the drawers."

In a monograph intended to refute Poultney's charges, Johnson and Glenn contended that they never purchased stock in the Bank of Maryland. They maintained that Poultney attempted to give them each 100 shares of stock of the Bank of Maryland:

Mr. Poultney, with the most liberal professions of gratitude, for what he admitted to be our disinterested friendship toward him, and particularly for having stood by him at the trying moment of his contest with the Bank of the United States, upon the result of which he said his whole fortune had depended, approached us with the proposition with which he now seeks to effect our ruin. It was this—to transfer to each of the parties implicated by him, absolutely, one hundred shares of his stock, without other consideration than the benefit which he was pleased to say he had derived from our past services to him.

Johnson and Glenn noted that they promptly rejected Poultney's offer: "We felt conscious that we had rendered Mr. Poultney no aid that would justify us in taking from him a dollar, much less property then estimated by himself, as worth \$250,000, and in his view, of almost illimitable value."

However, Poultney was not to be put off. Johnson and Glenn claimed that, almost on a daily basis, Poultney attempted to force upon them this gift of stock until they agreed to accept it, "for which we would give him



AT THIS POINT, the partners saw no distinction between the bank's funds and their own—all were to be used for their personal advancement.

.....

our notes for \$50,000 each, at \$500 per share, redeemable in stock at the same value, or money at our election, and payable on demand, the notes not to carry interest, nor to be charged with a discount, but to be passed for their gross amount to the credit of the stock, and the dividends on every share of stock to be received by Mr. Poultney, until we actually paid him the whole amount in cash, and that even then, we were not to sell the stock without first giving him the privilege of buying it at its market value."

Johnson and Glenn did not explain why, as bank directors and legal counsel, they would accept such an arrangement, thus casting doubt upon their claims of complete innocence. As this story unfolds, it appears that no one involved in the bank's failure was without an ulterior motive.

### **The Tennessee Bonds**

"ACT TWO" OPENS as the partners, for their personal profit, begin to exploit their situation. All of their operations probably will never be known; however, several examples will suffice to display the character of the partnership. As my primary source of information, I have selected the reports of Evan Poultney and Thomas Ellicott because, in my opinion, they appear to be closest to the truth.

Before I continue, I should remind readers that during this period in U.S. banking history, financial institutions could issue any amount of paper money they saw fit. The degree to which these issues were backed was dependent on the bank directors' integrity and sense of responsibility.

In his monograph on the failure of the Bank of Maryland, Poultney states, "After the partnership was formed, the parties borrowed from the Union Bank of Maryland, upon the joint responsibility of the partners, one hundred thousand dollars, to aid in the accomplishment of the plans the parties agreed to pursue in . . . conducting the affairs of the bank." At this point, the partners saw no distinction between the bank's funds and their own—all were to be used for their personal advancement.

According to Poultney, soon after the partnership was effected "different agencies or branches were established, at the suggestion of different parties interested, and with the full concurrence of all, to extend the banking operations, and do other profitable business, to wit: one at Wheeling, Virginia, one at Louisville, Kentucky, one at Little Rock in Arkansas, one at Elkton, Maryland, one at Cumberland, Maryland, one in New York, one at New Orleans, and one in the Valley of Virginia, which were conducted for the common benefit of the partners."

A member of the partnership was selected to superintend the operations



.....

Another venture of the partnership was the creation of the General In-

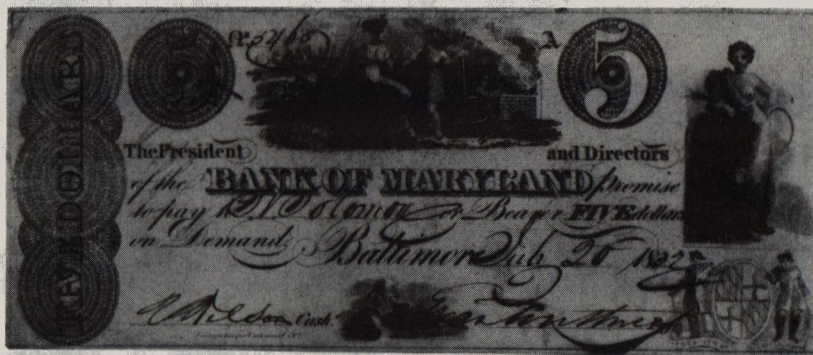
Johnson and Glenn agreed that they used their influence with the legisla-

Additionally, with regard to the General Insurance Company, Thomas





A variety of bank note companies produced Bank of Maryland issues. Each dated 1832, these \$5 notes were printed by (from top) Fairman, Draper, Underwood & Company; Chas. Toppan & Company; and Murray, Draper, Fairman & Company.



Judges of the Court of Appeals with other gentlemen of much worth and influence in the State, had become interested in it, and that these had fairly paid up their subscription and installments, which could not be said of the principal holders of the stock and Managers of the Company."

Two additional episodes will give the reader an understanding of how the partnership influenced the operation of the Bank of Maryland. In 1833 the partners reportedly purchased \$500,000 in "bonds of the state of Tennessee" with bank funds, after which Hugh McElderry and Evan Ellicott were dispatched to Philadelphia and New York in an attempt to sell the



"IT WAS ALTOGETHER a scheme of Mr. Poultney's, with which we had no further connexion than to lend him our names to carry it into effect."

.....

bonds at a profit.

However, they were unsuccessful. According to Poultney, the partners recognized that the Bank of Maryland was in danger of failing because of "the purchase of these bonds and other transactions entered into by the parties." They now took a different tack: the Tennessee bonds were used as collateral to purchase 6,000 shares of stock in the Union Bank of Maryland.

Thomas Ellicott, then president of the Union Bank of Maryland, stated that he was willing to sell the shares held by the bank because "it was a diminution of the capital of the bank to the extent of \$450,000, the par value of the shares, while the Bank was yearly paying an onerous tax to the state upon it." He reported that a deal was struck between the board of directors and Glenn to sell the 6,000 shares for \$85 per share:

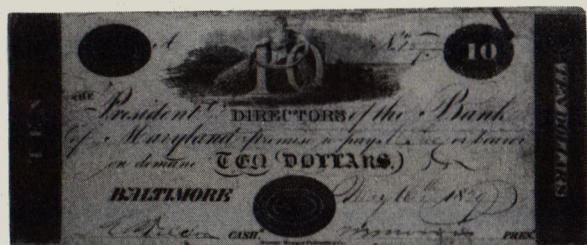
He [Glenn] gave his note for the stock, and brought to the Bank the amount of \$500,000 Tennessee State Bonds, as collateral security for its payment. His note remained but a few weeks in the Bank, before, at his request, the note of Evan Poultney was taken in its place, and he gave an order in favour of Evan Poultney for the Tennessee Bonds, which Evan Poultney hypothecated to the Bank, as security for the note, in the same way John Glenn had done when the contract was first entered into by him for the stock. In all this negotiation, which was progressing several weeks, I never heard the name of the Bank of Maryland mentioned as having an interest in the purchase.

In their defense, Johnson and Glenn stated, "In relation to the purchase of the Union Bank stock, we have but little to say. It was altogether a scheme of Mr. Poultney's, with which we had no further connexion than to lend him our names to carry it into effect."

The next step in this plan was no more successful than the scheme to dispose of the Tennessee bonds. Attempts to sell the Union Bank stock at \$100 per share did not bear fruit, and other means to augment the resources of the bank had to be found.

*continued on page 838*

**These \$10 and \$20 Bank of Maryland notes are typical of the period.**





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# The Last Prince of Mexico

People, places and events commemorated on coins and medals provide a glimpse of the dramatic world of Agustin de Iturbide, last claimant to the throne of Mexico.

**I** KNOW OF no medal that represents or honors Agustin de Iturbide, the last pretender to the throne of Mexico, legal claimant to the title of emperor of both the First Empire of Agustin I and the Second Empire of Maximilian I. My interest in Agustin III of Mexico, as he is known to monarchists, led me to seek out related medals and coins that re-create a picture of his background and life, a life that was filled with those twists of fate we associate with great drama.

Don Agustin, as he was referred to by his wife and friends, was born in Washington, D.C., in 1863, the son of Angel de Iturbide and the former Alicia Green of Georgetown, Washington, D.C. His paternal grandfather and namesake, Agustin de Iturbide, was the first emperor of Mexico.

His paternal grandparents are depicted on a medal struck in 1822 in the Mexican city of Guanajuato. The medal's obverse features jugate busts of Agustin and the Empress Ana Maria, facing right. The reverse shows an elaborately decorated and crowned version of the arms of Guanajuato—a standing figure, representing Faith, holding a chalice and cross. The Spanish inscription translates "This memorial of their fidelity is dedicated, offered and conceded them in 1822." Below the coat of arms is the engraver's name, TRASGALLO.

Struck in bronze and silver, the 35mm medal is one of 34 proclamation medals of Iturbide listed in Frank W. Grove's *Medals of Mexico* (#32b). Only three others represent the Empress as well—one from Mexico City (Grove 15) and two from Querétaro (Grove 42 and 43).

Emperor Agustin abdicated on March 20, 1823, and went into exile in Italy. The following year, he attempted to reestablish his reign, but was captured, tried under a law of which he had no knowledge, and executed by a firing squad at Padilla on July 19, 1824.

Following Agustin's death, the former empress settled in Philadelphia, where she died on March 21, 1861, at the age of 79. She is buried in St.

by Peter S. Horvitz  
ANA 98800



Agustin de Iturbide, first emperor of Mexico (1822-23), and his wife, Empress Ana Maria, are portrayed on a 35mm proclamation medal struck in bronze and silver in the city of Guanajuato.



... WHO BETTER TO adopt than a descendant of the first Mexican emperor, a choice intended to endear Maximilian to his Mexican subjects.

.....

After Emperor Agustin's overthrow, his oldest son, Agustin-Jérónimo, joined Bolívar in Peru. He fought in the Battle of Ayacucho, recalled by the edge inscription of an 1829 Bolivia 8 soles: AYACUCHO. SUCRE. 1824. Agustin-Jérónimo, or Agustin II, ceded his rights to the throne in 1865.



John the Evangelist Roman Catholic Church there. (For those familiar with Philadelphia, the church is located across the street from Wanamaker's Department Store.)

The Emperor Agustin's official heir was his eldest son, Agustin-Jérónimo, born in 1807. Following his father's death, Agustin-Jérónimo joined Simón Bolívar in Peru, where he took part in the War of Independence. He served under General Antonio José de Sucre in the Battle of Ayacucho on December 9, 1824.

The Battle of Ayacucho is recalled by an 1829 silver 8 soles of Bolivia, struck at Potosí. The obverse shows a uniformed bust of Bolívar, facing right and wearing a crown of laurel leaves. Encircling him is the inscription, "Free through the Constitution." The reverse shows a tree between two llamas, with a half dozen six-pointed stars above. The incuse edge inscription reads AYACUCHO. SUCRE. 1824.

Prince Agustin-Jérónimo ceded his rights to the throne to the already reigning Emperor Maximilian on September 7, 1865, as part of a secret covenant. He died in New York City on December 11, 1866, and was buried in the family vault in Philadelphia.

Maximilian had been installed as emperor in 1864 by the armies of Napoleon III of France. The younger brother of the emperor of Austria, Maximilian had been selected for this position because he was a descendant of Emperor Charles V, the first Spanish ruler of Mexico.

Maximilian and his wife, Carlota, were childless, a serious problem for the foundation of a dynasty. They solved it by following a procedure that had become standard during the early centuries of the Roman Empire. They adopted. And who better to adopt than a descendant of the first Mexican emperor, a choice intended to endear Maximilian to his Mexican subjects. Agustin-Jérónimo and his brothers were bypassed, as they were



A talented linguist who taught college French and Spanish and worked as translator, Agustin de Iturbide (1863-1925) also led a life filled with danger and intrigue.



SHORTLY BEFORE THE collapse of his empire, Maximilian . . . saw that the boy was safely removed to Cuba . . . to be reunited with his parents.

.....

older than Maximilian himself. Since Agustin-Jérónimo had no children, the choice fell to the only son of Emperor Agustin's second son, Angel.

A convention was signed between Maximilian and the Iturbide family on September 7, 1865. Among the signatories were Agustin-Jérónimo, Angel, and Angel's wife, Alicia. Two-year-old Agustin de Iturbide was given over to the care of his new adoptive parents, Emperor Maximilian and Empress Carlota.

Then, to their great surprise, Prince Angel and Princess Alicia found themselves banished from Mexico, cut off from all contact with their natural son, now the Prince Imperial and heir to the throne of Mexico. They sailed for Paris, where the American ambassador received them with sympathy. His intercession on their behalf with both the Mexican and French governments, however, proved of no avail. Angel's sister Josefa was allowed to remain in Mexico, where she served as her nephew's tutor during Maximilian's reign. Agustin's cousin Salvador also was allowed to stay as a companion.

Shortly before the collapse of his empire, Maximilian, well aware of the course events were taking, saw that the boy was safely removed to Cuba, where arrangements had been made for him to be reunited with his parents. From there the family returned to Washington, D.C.

Maximilian and Carlota are depicted on one medal in a series celebrating the restoration of the Order of Guadalupe, founded by Agustin I. The silver medal (Grove 119a) is dated 1865, the year of Prince Agustin's adoption. The obverse carries jugate heads of the imperial couple, facing left, with the inscription MAXIMILIANO Y CARLOTA EMPERADORES 1865. To the left and right of the date are the names of the director of the mint, NAVALON and the engraver, OCAMPO. Featured on the reverse is the Virgin of Guadalupe, surrounded by radiance and clouds. The engraver's name, A. SPIRITU, is at the bottom. The Latin inscription translates "He hath not done so with any other nation."

Don Agustin's memories of his life as Prince Imperial were not vivid. He was only 4 years old when he last saw Maximilian, but he did remember that the emperor had always treated him with kindness. (He also recalled that Carlota did not like him at all.) Something Agustin could not have remembered, but was certainly aware of later in life, was Maximilian's execution by firing squad at Querétaro on June 19, 1867. He also would have been apprised of Carlota's insanity and her subsequent confinement. Agustin's later years also would be marked by both a long period of confinement and the shadow of a firing squad.



When he was 2 years old, Agustin de Iturbide, grandson of Agustin I of Mexico, was adopted by Emperor Maximilian I and his wife, Carlota, as their heir. His adoptive parents are shown on an 1865 silver medal celebrating the restoration of the Order of Guadalupe.



Georgetown University's centennial was celebrated in 1889, just five years after Don Agustin received his degree there. He returned in 1910 to teach French and Spanish. The obverse of this centennial medal shows the university's arms, similar in design to the Great Seal of the United States. The reverse carries a wreath of oak and laurel leaves around a dedication from the alumni association.





Mexican President Porfirio Diaz, portrayed on a silver medal struck for his visit to Guadalajara in December 1896, saw that charges of treason were brought against Don Agustin. This issue is one of at least 36 that were struck during Diaz' administration to mark presidential visits to towns, cities or events. Its style is relatively crude; it is probably of local manufacture.

BUT ON APRIL 26, 1890, several newspapers published his protest of the policies of President Porfirio Diaz' government. Diaz was furious . . .

After bringing his family back to Washington, Angel de Iturbide secured a position on the staff of the Mexican legations, working for the restored republican government.

On November 17, 1873, at 10 years of age, Agustin de Iturbide was enrolled as a student at Georgetown University. (His uncle, Prince Salvador, had been a student there from 1829-30.) Agustin attended Georgetown until 1876, then went to schools in Belgium, England and Italy. When he was 18, he returned to Georgetown, graduating in 1884 with a bachelor of philosophy degree.

This, however, was not the full extent of Agustin de Iturbide's connections with Georgetown. From 1910 until 1919, he was a professor there of French and Spanish. His associations with Georgetown stretched over a 46-year period.

In 1884 Agustin de Iturbide returned to Mexico City and entered the national Military College on the grounds of Chapultepec Park. This was the second time the park served as his residence. From 1866-67, he had lived with Maximilian and Carlota in Chapultepec Castle, which before and after that time served as the home of the Military College. Don Agustin completed his studies at the Military College in the same year, and at the age of 21, he became an officer in the Mexican army.

Don Agustin served in the Mexican army for a number of years, attaining the rank of captain of cavalry. But on April 26, 1890, several newspapers published his protest of the policies of President Porfirio Diaz' government. Diaz was furious, and charges of treason were brought against Don Agustin. He was arrested at Teotihuacán and brought to Santiago Tlatelolco for court martial. The first trial condemned Don Agustin to the firing squad.

Influential supporters, the prestige of his family name, and his own personal popularity brought deep embarrassment to the government. The uproar was so great that a second court martial was held. Iturbide's sentence was commuted to 14 months in prison.

Don Agustin was granted certain privileges usually not allowed prisoners. He could have a piano in his cell and daily visits from his mother. The strain must have been too much for Princess Alicia, though, for she died in 1892, during her son's imprisonment.

After his release, Don Agustin found that all of his personal property had been confiscated by the Mexican government. He returned to Washington, D.C., never again to set foot in Mexico.

After his return to Washington, D.C., Don Agustin again became in-



Don Agustin's second sojourn in Mexico began in 1884, when he attended the national Military College. Depicted on a medal (Grove 448) commemorating the college's centennial in 1924 are two of the college's buildings. The one at right is Chapultepec Castle, where the young heir to the throne resided with Maximilian and Carlota. The Mexico City Mint struck 20 specimens in gold, 200 in silver and 1,000 in bronze.



... DON AGUSTIN WAS described by his aunt Louisa K. Norton as "a literary man, [who] finds his happiness in his work. He has always been more or less of a recluse."

.....

volved in a public controversy, as a result of his expulsion in 1896 from the Metropolitan Club. He accused his former fiancée of writing anonymous letters. Some club members, friends of the girl's family, were displeased at this accusation. The case was heard secretly by the club's board; Don Agustin was not allowed to defend himself or to submit proof he had in his possession that his accusations were true. In 1909 some club members tried to have him reinstated, but, having no further interest in the club, he refused to assist them.

In the meantime, rumors had spread that he had become a Franciscan monk. In reality, Don Agustin, a talented linguist with a mastery of seven languages, was earning a living by providing translations and annotations for the local Franciscans. A 1909 newspaper quoted Iturbide, "No, I have not entered the Franciscan monastery and I have no intention of doing so. The stories which have been going the rounds are false. . . . I have lived in Washington a great many years, and am pursuing literary work now. That is the way I make my living." In the same article, Don Agustin was described by his aunt Louisa K. Norton as "a literary man, [who] finds his happiness in his work. He has always been more or less of a recluse."

About a year later, Iturbide was again involved in a scandal. He and a number of other investors were bilked by a con man, William H. Holcomb, who had Don Agustin sign over his worthless claim to parts of Baja California in exchange for \$1,100,000 in worthless stock. Holcomb then used this claim to lure investors, but he later was arrested.

In 1910 Iturbide returned to his alma mater, Georgetown University, as a professor of French and Spanish. He also taught summer school at the University of Notre Dame in Indiana around this time. In his later years, Iturbide pursued his hobbies of photography and historical research. The primary subject of his research was his grandfather, Emperor Agustin I.

In 1915 Don Agustin married Mary Louise Kearney of Georgetown. His marriage was happy and brought him peace and comfort in his last years. He contracted tuberculosis of the bone and died in March 1925.

Don Agustin's two periods of residency at Chapultepec Castle are represented by a medal that commemorates the 100th anniversary of the Anthropology Museum in Chapultepec Park, celebrated in 1925. It shows an eagle without a snake in its beak, a design used previously only on the coins and medals of Agustin I. Also, it carries a depiction of the Pyramid of the Sun, the most famous monument at Teotihuacán, site of Don Agustin's arrest in 1890. Finally, the medal is dated March 18, 1925, the month of his death.



Actual Size: 18mm

**This small, silver-filled religious medal depicting St. John the Evangelist is a souvenir of the author's visit to St. John the Evangelist Roman Catholic Church in Philadelphia, where many members of the Iturbide family are buried in Vault IX.**



**Back in Washington, D.C., after serving a 14-month prison term in Mexico, Don Agustin resided in this house at 3325 "O" Street, N.W., until his marriage to Mary Louise Kearney in 1915.**



... IT CARRIES A depiction of the Pyramid of the Sun, the most famous monument at Teotihuacán, site of Don Agustín's arrest in 1890.



The Mexico Mint issued this medal in an edition of 4 gold, 50 silver and 300 bronze specimens to commemorate the 100th anniversary of the Anthropology Museum in Chapultepec Park, twice Don Agustín's home. The shield on the reverse is divided into three sections representing Mexico's native cultures. The top section depicts the Pyramid of the Sun, the most famous monument at Teotihuacán, site of Don Agustín's arrest in 1890. The lower left-hand section shows an eagle landing on a cactus on an island, indicating the site of the future Aztec city of Tenochtitlán. The eagle is depicted without a snake in its beak, a variety used previously only on the coins and medals of Agustín I.

With the death of Agustín de Iturbide in March 1925, the line of succession to the imperial throne of Mexico came to an end. His widow died in September 1967 at the age of 94 and was interred with her husband in the Iturbide family vault—just 100 years after Maximilian's execution at Querétaro.

### Acknowledgments

MY THANKS TO the Special Collections Division of the University Library of Georgetown University, especially to Lisette C. Matano. I also would like to acknowledge the staff of St. John the Evangelist Roman Catholic Church, particularly Maureen O'Rourke. Archival material provided by these sources form the major basis for the narrative line of this article.

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A collector of coins and medals since he was 5 years old, Peter S. Horvitz is a teacher in Philadelphia. He has been awarded the Token and Medal Society's Odesser Memorial Award for outstanding contributions to Judaic numismatics and exonomia and the American Israel Numismatic Association's Milton Fishgold Literary Award. His article, "The Sinking of the Provence," was published in January 1992 issue of THE NUMISMATIST.



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N-06/93



# Silver Coinage and the Toning Process

An understanding of the toning process can help numismatists evaluate their collecting habits and the condition of their coins.

by Weimar W. White  
ANA 103956

HERE IS VERY little information in the published literature about the toning of silver coinage by sulfur chemistry. As a result, a lot of misconceptions and myths have developed. These notions have a way of perpetuating themselves in the hobby because many collectors and numismatists lack a clear understanding of the toning process itself.

It is important to understand how silver coins become toned or tarnished by sulfur chemistry and how to best protect valuable numismatic property from this reactive element. Such an understanding will help numismatists better evaluate the present condition of their collections as well as their collecting habits in terms of coin purchases and storage.

It may be useful for collectors to review my article "Sulfide and the Toning Process" (*The Numismatist*, March 1990), which describes how sulfide can be measured on a coin's surface.

A second article, "Intentional vs. Accidental Toning" (*The Numismatist*, January 1992), points out how the toning process is clouded by the use of inappropriate terminology and suggests that toning be redefined in terms of "intentional" or "accidental," since these words better describe what happens.

## How Coins Tone in Storage

BEFORE TODAY'S PLASTIC holders came on the scene, coins were stored in drawers, specially made wooden cabinets, paper envelopes, cardboard coin holders, cigar boxes, mint-produced cardboard boxes, mint-sewn cloth bags, paper roll wrappers and other sundry devices. Most of these storage methods exposed coins to sulfur compounds that were present either in the solid or gaseous state. In time, many specimens developed a visible surface film of metal-sulfide about 25 to 125 nanometers thick.

Paper and wood-composite products are treated with sulfur compounds



EVEN THOUGH THE processed pulp is treated with other chemicals and eventually washed, some sulfur compounds remain in the final paper product.

.....

during their manufacture, that is, in the "digestion" of paper pulp. In the sulfite process of making paper, sulfur dioxide is dissolved in calcium bisulfite or magnesium bisulfite to help break down the pulp. In the sulfate, or kraft, process, a solution of sodium sulfide and sodium hydroxide is used as part of the cooking liquor. Even though the processed pulp is treated with other chemicals and eventually washed, some sulfur compounds remain in the final paper product. Here lies a source of sulfur that can react with silver coinage.

### A Key Toning Agent

HYDROSULFURIC ACID ( $\text{H}_2\text{S}$ ), which is liberated into the air as a gas by a variety of chemical mechanisms, can react with a silver coin rapidly or very slowly, depending on the concentration of the gas and time of its release. The reaction is described by the following equation:



According to Norton W. Jones Jr. in his book *General Chemistry*, "even at  $20^\circ\text{C}$ , silver reacts superficially with the gas to form the film of silver which is the bane of housewives. In the case of silver, . . . the presence of oxygen is necessary for the formation of the sulfide." (My wife used to hang her antique silverware in the kitchen, and in a matter of months, the utensils would develop a most "attractive" coloration of yellow, red, purple and blue. However, this was my opinion—not hers!)

In his *Morgan and Peace Dollar Textbook*, Wayne Miller comments about hydrogen sulfide toning, "A silver dollar can also be toned by impurities in the air. Hydrogen sulfide, for example, will effect a black patina over a relatively short period of time, if present in sufficient concentrations. One puff of cigarette smoke, exhaled at close proximity to a silver dollar will produce a light brown coloration, which deepens with each succeeding puff." Silver is like a sponge when exposed to hydrogen sulfide, and the coloration is rapid if the  $\text{H}_2\text{S}$  levels are "high."

Hydrogen sulfide is a very poisonous gas when present at levels of 1 to 3 parts per 1,000 parts of air. When inhaled, this quantity of  $\text{H}_2\text{S}$  can produce death in less than two hours. Fortunately, when coins tone from the  $\text{H}_2\text{S}$  liberated from organic matter or paper products, the levels are so low that no chemical hazard is present. Sulfur compounds can be converted to  $\text{H}_2\text{S}$  during the anaerobic decomposition of sulfur-bearing materials, such as certain proteins and paper products.

I have stored a set of uncirculated Franklin half dollars—housed in a



Before plastic holders became popular, coins were stored in a variety of cabinets, drawers and boxes, most of which exposed the specimens to sulfur compounds.



THE HOLDER IS in the original tissue paper and cardboard storage box as purchased back then. I have noticed that my halves are becoming more colored as years pass.

.....

**Number of Atoms of Sulfur on a Toned Silver Coin  
as a Function of Color**

.....

COLOR	ATOMS PER SQUARE CENTIMETER
Gold	75,000,000,000,000,000
Red	131,000,000,000,000,000
Blue	206,000,000,000,000,000

**Note:** To estimate the total number of metal-sulfide atoms (per cm<sup>2</sup>) involved in the toning process for the diverse colors, multiply the above numbers by three.

laminated, inert-plastic, screw-type holder—in various bank vaults for about 25 to 30 years. (Because of its design, this holder is not airtight.) The holder is in the original tissue paper and cardboard storage box as purchased back then. I have noticed that my halves are becoming more colored as years pass. My hypothesis is that hydrogen sulfide gas is slowly being released from the cardboard box and/or tissue paper and seeping into the holder. This shows that coins do not have to be in direct contact with paper products to tone.

### **Diminished Mint Bloom**

IT IS MY opinion that H<sub>2</sub>S, being an acid in moist air, will etch the surface of a silver coin. Miller made these observations:

Because the film which produces the effect of toning is very thin, it is easily removed by the introduction of a chemical (usually in liquid form) which will disrupt the bond of the silver compound. The most popular toning remover contains thiourea. In most cases the application of a cleaning substance will not diminish the frosty, reflective luster of a silver dollar. However, if the toning is very dark (dark green, blue, purple, black) the surface of a coin thus cleaned often will be lacking in luster. It appears that some of the silver compounds are etched deeply enough so as to destroy the coin's mint luster. The author knows of no substance which will clean a darkly toned coin and restore its natural mint luster.

This has been my experience, too. For example, when a strictly uncirculated coin showing a yellow or red coloration is dipped, usually much



THERE APPEARS TO be a strong correlation between the thickness of the toning and the degree of mint bloom remaining after the sulfide layers are removed.

.....

of its natural luster, or "mint bloom," remains intact. However, when silver coins that have been toned purple, blue or, in the worst case, black, are dipped, more often than not they show impaired luster. There appears to be a strong correlation between the thickness of the toning and the degree of mint bloom remaining after the sulfide layers are removed.

In his *Complete Encyclopedia of U.S. and Colonial Coins*, Walter Breen defined mint bloom as the "pristine surface of a freshly minted coin, produced by cold flow under the dies." He went on to relate this to the cart-wheel effect, which he described as the "mint bloom on an uncirculated production coin, consisting of minute radial corrugations." These corrugations, he said, vanish rapidly after even brief circulation.

It is evident that mint bloom on an uncirculated coin is very delicate and can be reduced or eliminated by light wear or by heavy sulfur toning. These corrugations—shallow furrows and ridges on the silver alloy surface—apparently can be etched by the sulfur toning chemistry.

Light-gold toning on a silver coin's surface contains about 4 micrograms of sulfur per  $\text{cm}^2$ . A red-toned coin contains about 7 micrograms per  $\text{cm}^2$ , and a blue-toned coin about 11 micrograms per  $\text{cm}^2$ . As the amount of sulfide deposited on a coin's surface increases, the quantity of silver atoms removed from the alloy state also increases. Remember, in the formation of  $\text{Ag}_2\text{S}$ , for every sulfur atom that reacts with silver, two silver atoms are involved. This means that the atomic arrangement and bonding forces on the surface of the coin are altered.

Prior to sulfur toning, bonding of the original silver-copper atoms on coin silver is very strong. After toning, the sulfur-created compounds— $\text{Ag}_2\text{S}$  and  $\text{Cu}_2\text{S}$ —are very weakly bonded to the underlying, non-oxidized surface atoms. They are weak enough to be removed from the surface by a thiourea solution.

I have used Avogadro's Number ( $6.023 \times 10^{23}$  atoms in the gram-atomic mass of an element) to estimate for three different colors the number of sulfur atoms per  $\text{cm}^2$  present on the surface of a silver coin. This should give the reader a mind-boggling profile of just how many atoms of sulfur it takes to give a gold, red or blue color. Bear in mind that one atom of sulfur can react with two atoms of silver. This increases the number of atoms involved in the toning process.

Also, if the total area of the coin were known and if the toning were monochromatic, Avogadro's Number could be used to estimate the number of sulfur atoms present on the coin's entire surface. Similarly, for multi-

*continued on page 856*



**I believe the radial corrugations responsible for the mint bloom on silver coins can be etched by the toning process. Dipping exposes the damage caused by sulfur chemistry.**



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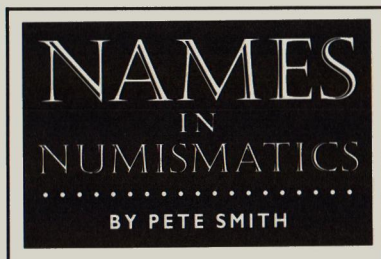
# Unlikely Sources Illuminate Frank Edwards' Life

**W**HEN A BOOK states that little is known about a subject, it may mean only that little is known to that author. Perhaps the author did not look in the right places. This is the case with previously published information about Frank Edwards.

Identified as the producer of copies of the 1796 half cent, Edwards also is thought to have struck a copy of the 1785 Immune Columbia and a Charles Carroll medal. No extensive biography has been offered previously in a numismatic publication.

Edwards is mentioned by Richard Kenney in his monograph *Struck Copies of Early American Coins*. Kenney states that "very little is known of Dr. Frank

Smith Edwards of New York." In his *Encyclopedia of United States Half Cents, 1793-1857*, Walter Breen con-



firmed that "little is known with certainty about Edwards." Clearly, information about his life would have to come from sources other than numismatic publications.

Francis Smith Edwards was the

son of Charles Edwards, who was born on March 17, 1797, in Norwich, England, and educated at Cambridge. The family came to America, where Charles studied law and was admitted to the New York bar. He served as standing counsel to the British consulate general in New York City for 25 years and argued cases before the United States Supreme Court. Charles wrote several books on law and had two volumes of poems published—*Feathers from My Wings*, published in 1832, and *The History and Poetry of Finger Rings*, published in 1855. He outlived his son, and died on May 30, 1868.

Francis was born on June 2, 1826, also in Norwich, England. He came to

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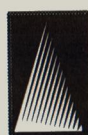
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America with his family and attended school in Poughkeepsie, New York.

At age 19, Francis enlisted in the army for service in the Mexican War. In May 1846 he joined the 1st Regiment of Missouri Mounted Volunteers. Alexander William Doniphan (1808-87) was elected colonel.

The Doniphan campaign included one of the classic marches in military history. The regiment marched 3,600 miles to Matamoros and returned 2,000 miles by water to St. Louis. For a period of 12 months, the soldiers were unsupported and unpaid. Nevertheless, they met numerically superior forces and defeated them at Brazito and Sacramento.

Edwards served as historian for the expedition and wrote his account *A Campaign in New Mexico with Colonel Doniphan*, originally published in

1847. It was reprinted in 1966 under the shorter title *A Campaign in New Mexico*, part of the "March of America Facsimile Series."

The account contained little that was autobiographical, other than recording Edwards' presence at the events reported. He mentioned that his duties included purchasing meat for the men and feed for the horses from local sources. During the battles, he probably was with the regiment's supply wagons rather than with the assault troops.

After completing his military service, Edwards went to medical school. In 1854 he graduated from the College of Physicians and Surgeons in New York, where he later practiced at clinics associated with the college. Edwards specialized in treating diseases of women and children, and

served briefly as a surgeon on one of the steamers of the Cunard line. He married Ely Ann Goodwin, daughter of Thomas Goodwin. They had two children.

During his time in New York City, Edwards became an active coin collector. He served as vice president of the New York Numismatic Society, and his name appears as a buyer in several of the auctions conducted in 1863-65. Some items from Edwards were included in a sale conducted by William Strobbridge, December 28-29, 1863.

Edwards was not a die engraver. It is not known (according to previous writers) who produced the dies he commissioned. Some earlier authors speculated that the dies came from England; others proposed that they were locally produced in New York City. Eric Newman suggested that Ed-



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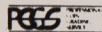
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wards used dies produced in England by Singleton, while Walter Breen believed that the Singleton dies were not as deceptive and well executed as those used by Edwards.

Francis Edwards also was known to have purchased some of the copy dies produced for John Adams Bolen (1826-1907), including the Higley Copper dies. Kenney also speculated that Edwards muled dies to produce copies different from Bolen's.

According to Kenney, Edwards struck 12 pieces of the 1796 half cent copy. At 4.85g, they were slightly below the standard weight of 5.5g. An example first appeared in the Woodward sale of the Francis S. Hoffman collection, April 24, 1866. This piece was purchased by Sylvester Crosby for \$5.50. In Edward Cogan's sale of the James E. Root collection,



Actual Size: 23.50mm

**Frank Edwards is thought to have struck this copy of the 1796 half cent, although it is not known who produced the dies.**

December 16, 1878, it was stated that the dies were destroyed.

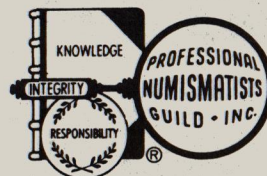
The Edwards copy of the 1785 Immune Columbia is not as well documented. It was described by Crosby in his *Early Coins of America*, but not seen by Kenney.

Edwards contracted typhoid fever from a patient and died on June 1, 1865, one day before his 39th birthday. His collection was cataloged by Edward Cogan and sold at auction by Bangs, Merwin & Company on October 16, 1865. The sale realized \$4,677.83.

When researching the life of Francis Smith Edwards, Kenney and Breen simply did not use all the possible sources. Much of the personal information presented here was found in *American Medical Biographies*, published in 1920. •

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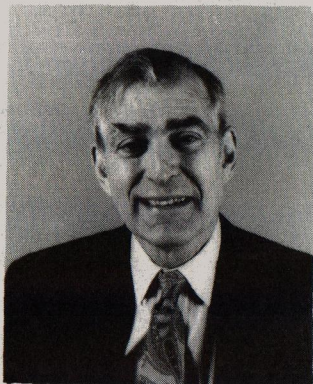
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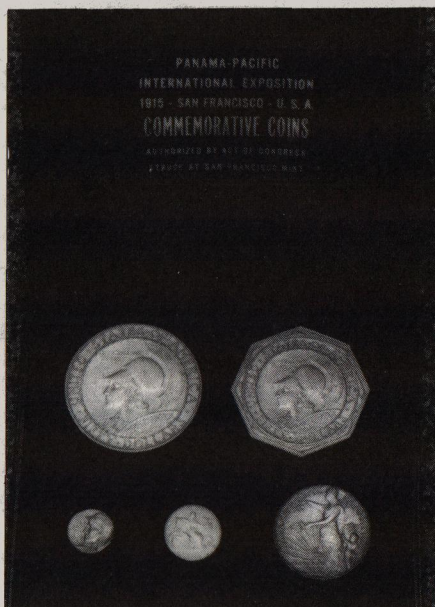
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# New Buffalo Nickel Book Reviewed

ARRIVING IN MY mailbox the other day was a book that fills a need in the American series, *The Complete Guide to Buffalo Nickels* by David W. Lange. Published by DLRC Press, the volume is available for \$24.95 in softbound format from most coin dealers and numismatic book sellers and \$44.95 hardbound from David Lange, P.O. Box 190476, San Francisco, CA, 94119. (Dealers: If you are not currently selling numismatic books, get started! There is no better way to promote coin collecting than by selling books to your customers.)

The author, an erstwhile columnist for *The Numismatist* and a prolific speaker at West Coast numismatic gatherings, acquired a starter set of eight or nine common-date Buffalo nickels early in his collecting career. This was the spark that eventually led to publication of the present volume, which is 124 pages in length, 8½ x 11 inches in size, and contains hundreds of illustrations. (I noted that among the consultants to the book was Bill Fivaz, who always speaks and writes with authority, and is quite modest concerning his monumental accomplishments.)

Drawing upon his own experience, the published works of others, and correspondence and contact with numerous collectors and dealers, Lange has created a work that contains more information on the series than has ever appeared before in one place. Not only are regular issues treated in detail, but such aspects as counterfeits, the curious "Hobo nickels" carved during the Depression, repunched mintmarks, mint errors, grading and rarity each come under his scrutiny. Some philosophy also is included. Here is a sample:

Logic suggests that coins which are supposedly common should be found with some frequency. Veterans of this



hobby know that logic does not always dominate the coin market. The popularity of a series such as Buffalo nickels may rise and fall in irregular cycles.

As a dealer, I have enjoyed handling Buffalo nickels for about 40 years now and have seen many changes in popularity and other aspects. Let me comment on a few of them, certain aspects of which are reflected in the new Lange work.

Several decades ago, if you were to ask collectors of Buffalo nickels which varieties were the scarcest, the 1913-S Type II would have been one of the top three or four issues that came to mind. Today, for some unexplained reason, this coin is nearly forgotten. Perhaps it is because relatively few have appeared on the market, and no one has had the incentive to popularize them. Today, in my mind, the 1913-S Type II is a sleeper. Each time I have featured one in my own firm's catalogs during the past several years, they have sold instantly, proving there are enough old-time collectors around to appreciate the true rarity of the piece.

Years ago, the rarest major variety in the series was considered to be the 1918/7-D overdate. In mint state, it was a formidable rarity. Often, a span of years passed between the auction

offerings of a true mint-state specimen. However, in recent years our firm has handled several mint-state specimens, probably at the rate of one every year or two, and other firms have handled them as well. Lange writes that a total of 18 coins, probably including resubmissions, have been graded in mint state by the Professional Coin Grading Service (PCGS) and Numismatic Guaranty Corporation (NGC). To me, this figure is amazing. Thirty years ago if you were to ask me how many different mint-state pieces existed, I would have estimated fewer than a half dozen.

Another interesting variety in the Buffalo nickel series is the 1926-D, an issue that is thoroughly plentiful in mint state, but an extreme rarity if sharply struck. Probably not one out of 100 is sharply defined at the center of the obverse and the high spot of the reverse, including the telltale bison's horn. The reason for this is that the dies were spaced too far apart, and the centers of the coins did not strike up properly. In the 1920s, the Denver Mint was egregious in this practice.

I would estimate that during the past several decades I have handled between 500 and 1,000 mint-state 1926-D nickels, of which fewer than 10 have been sharply struck. Apparently, quite a few rolls of these were put aside at the time of issue, for more 1926-D nickels are known in mint state than those of any other mint-marked variety from 1914 through 1926 inclusive.

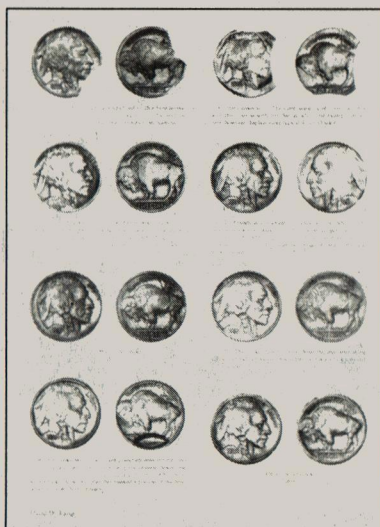
I was a bit surprised to learn, in reading Lange's book, that the 1926-S nickel is the rarest coin in the Buffalo nickel series from the aspect of mint state coins certified. Of course, anyone can look up the figures in relevant



PCGS and NGC population reports. The Lange volume puts it all together and does the work for you, and all the certification information is found in one spot. According to his combined figures, the rarest mint-state Buffalo nickel of a standard date and mint is the 1926-S (of which 106 were certified), followed by the 1918-S (105), 1924-S, 1920-S, 1927-S and 1925.

The most common of all certified Buffalo nickels is the 1938-D, of which an incredible 25,875 have been passed through the mills at PCGS and NGC. The next most common variety, the 1913 Type I, of which 5,273 have been certified, lags by a great distance.

Certification data, while interesting, must be taken with a very large grain of salt, as technical and numerical grades are only part of the story. For example, the chart tells us that 329



David W. Lange's new book, *The Complete Guide to Buffalo Nickels*, features numerous photographs and in-depth information on these popular collectibles.

specimens of the 1926-D have been certified, but no one reading the population reports has the foggiest idea whether all these were sharply struck (which they most certainly weren't), or if even a single piece was. Unfortunately, aesthetic value and numismatic desirability are not apparent in such statistics. However, they do provide a jumping-off point.

Another interesting Buffalo nickel is the 1931-S. The mintage of this issue is just 1,200,000 pieces, the second lowest (after 1926-S) in the series. Because of this, year in and year out, the 1931-S always has been popular. Lange notes, "as a low mintage date, speculators were attracted to it from the outset." He goes on to say that while it would undoubtedly remain a popular date with collectors, the outlook for investors was uncertain,

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especially based upon its price history, "which has been deservedly lackluster during the past fifteen years."

The 1937-D three-legged variety comes in for its share of attention in the new book, and excellent photographs (by Tom Mulvaney) delineate some of the characteristics of this curiosity. The narrative tells how to distinguish authentic specimens and informs the reader that the variety was created when a Mr. Young applied an emery stick to the dies to try to grind off evidence of die clashing. Further, the reader is told that most of these nickels were delivered to Montana, an area said to have had very few collectors at the time (1937), thus accounting for the fact that most coins slipped into circulation.

Another curiosity is the 1916 doubled die. I was surprised to learn that

as many as three or four uncirculated coins exist, for I have never seen one graded even AU. The certification services have run three mint-state pieces past their watchful eyes, and 25 worn pieces have been certified. Although the variety is quite scarce, it does not appear on as many want lists as do standard dates and mintmarks, and demand is consequently less than it might otherwise be.

Proof Buffalo nickels are given a chapter of their own. Information is given pertaining to the matte proofs of 1913-16 and the brilliant proofs of 1936-37. To the author's credit, he states the following concerning the so-called 1917 "proof": "To date none has been certified by the major grading service. Until this becomes a reality, there will likely be some specialists who continue to challenge the legit-

imacy of the 1917 Proof nickels."

I have not personally seen a 1917 Lincoln cent or a 1917 Buffalo nickel that I consider to be a matte proof, although I have seen several of these so-called "proofs" that have been accompanied by various letters and other documentation, none of it, as noted, issued by PCGS or NGC.

On the whole, this book is like a smorgasbord for the Buffalo nickel specialist or would-be specialist. It offers a large array of interesting tidbits, something to be sampled here, something else there. Considering the cost of the softcover version is less than \$25, and the great amount of information the book contains, it will indeed prove a bargain to anyone seeking to learn more about the series. Congratulations to Dave Lange on a job well done!

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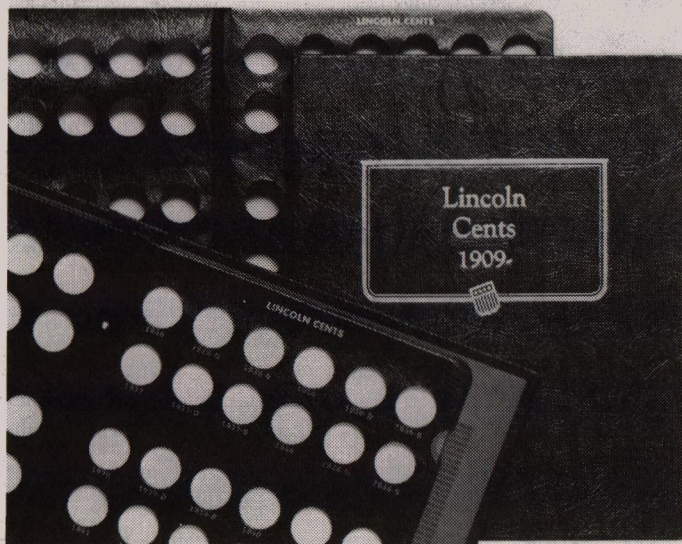


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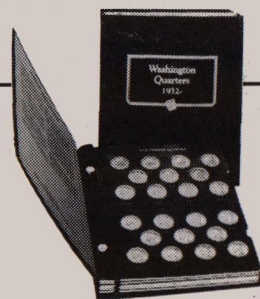
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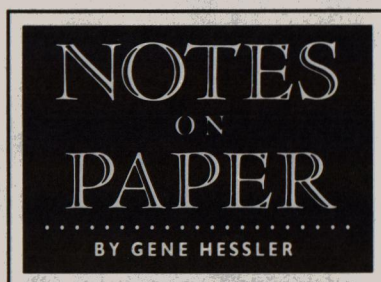


# Design of \$50 Note Usurped for \$2 Bill

**I**F YOU ARE familiar with the \$2 silver certificate issued in and dated 1896, one of three denominations known as "Educational" notes, the accompanying illustration might take you by surprise. The 1896 series was to include nine denominations from \$1 to \$1,000, however, only \$1, \$2 and \$5 notes were issued. (These are cataloged as H-45 and -46, 185-86, and 358-60, respectively, in my reference *The Comprehensive Catalog of U.S. Paper Money*.)

Artist Edwin H. Blashfield (1848-1936) was selected to design the \$50 note. Among the first 16 students to attend Massachusetts Institute of Technology when it opened its doors in 1865, Blashfield went on to create

mural for many public buildings in the United States. (Along with other muralists, he decorated the Manufac-



turers and Liberal Arts Buildings at the World's Columbian Exposition.) A complete listing of his work can be found in the July/August 1984 issue of *Paper Money*, the quarterly journal

published by the Society of Paper Money Collectors.

Blashfield and the two artists chosen to create the \$1 and \$5 notes, Will H. Low and Walter Shirlaw, respectively, each were paid \$800 for their work. On November 1, 1893, after they had been selected, Thomas F. Morris came to the Bureau of Engraving and Printing (BEP) as Chief of the Engraving Division. Morris was to design the backs for the three notes and make necessary changes to the face designs. At Morris' recommendation, engraver G.F.C. Smillie came to the BEP on September 15, 1894.

Smillie was then asked by Claude M. Johnson, chief of the BEP, to make certain that the artwork by Blashfield,

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Low and Shirlaw could be adapted easily to engraving. Morris, obviously believing his position had been undermined, found fault with Blashfield's design and stated so in a September 19, 1895, letter to his daughter:

This last week I have been very busy and worried over a design by Blashfield, a N.Y. artist. I call it a design but that is a misnomer. He makes the center vignette and puts a conglomerate mass of confused lettering around it, gets his name in the papers with a flourish of trumpets, while I design the note into some practical shape.

With all due respect to Morris, one of our country's best paper money designers, this appraisal appears to be nothing more than a case of bruised artistic pride. If you compare the issued note with Blashfield's original design, you will see only negligible alterations.

The decision to change the denomination from \$50 to \$2 seems to have been made by Bureau Chief Johnson. Blashfield stated his objections to the change in a letter to Smillie:

In regard to changing [the] denomination of my fifty, please tell Mr. Johnson that in addition to my other reasons given before and which are the same today as then, I also object distinctly on artistic grounds to the change from fifty to a two. You can easily see that the 50 is an important compositional factor in the building up of my design. I have arranged a pyramid [effect in] which a two cannot possibly supplement a fifty.

It could be changed to a twenty or a ten, without any injury to the balance of the composition but not to any denomination expressed by a single numeral. The result of such a change would be that from a design which is my work and which I endorse as the best I was able to do at the time, it would become a design not mine compositionally and which I could not endorse.



ANA MUSEUM



Blashfield's original painting of the design for the \$50 note resides at the Bureau of Engraving and Printing. By order of Bureau Chief Claude Johnson, his design was modified and used for the \$2 Educational note issued in 1896.

Clearly, the inclusion of five figures in the central vignette relates better to 50 than to 2. However, Blashfield lost to Johnson and apparently accepted the decision to change the denomination. On January 26, 1896, after seeing the new \$2 note, he wrote to engraver Smillie (who, along with Charles Schlect, had transferred the vignette entitled "Science Presenting Steam and Electricity to Commerce and Manufacture" to the printing plate):

I think it the finest piece of line engraving on steel I ever saw. I refer of course to the engraving, your work not mine, but I am well pleased with the appearance my work makes too. My friend said very kind things about

the "universal opinion" downtown among the banking people.

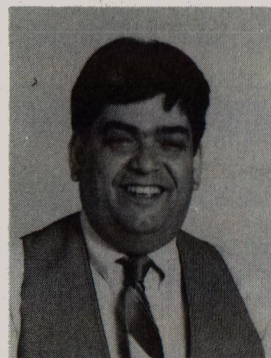
Unfortunately, the kind words offered by the banking people soon turned to complaints about all three denominations: the notes were over-engraved; they were too dark; the denominations were difficult to see. As a result of their complaints, new \$1, \$2 and \$5 silver certificates were issued in 1899.

The 1896 Educational notes may not have been appreciated when they circulated; however, we should be glad that many of these lovely works of art have survived. Thank you, Mr. Blashfield. •



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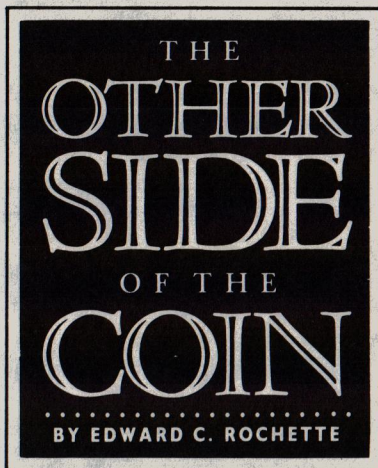
**I**F LEGENDS ARE to be believed, the harbor at Jaffa should be crowded with divers in scuba gear at all times of the year. It has been told that all the sunken treasures of the world flow toward Jaffa. An ancient Jewish legend relates that King Solomon's wealth was acquired from the bottom of the sea nearby. Some believe that since Solomon's time, treasure has again been accumulating on the sea floor, to be distributed next time by the Messiah, on the Day of His Coming. Each man's share is to be set according to his merits.

Legend aside, Jaffa has served as the port of Jerusalem since Biblical days. The city lays claim to the title "oldest port in the world." It was to this destination that Hiram shipped the Cedars of Lebanon to build Solomon's storied temple. It has also been said that Jaffa was founded by and named after Japhet, son of Noah, who settled here after the Great Flood. The stone-paved streets of Jaffa-past have echoed to untold footfalls. The followers of Maccabeus, the crusaders of Richard the Lion-Hearted, even the troops of Napoleon, have left their legacies—some in coin, most in historical lore.

Greeks, too, have their stories. It was to one of the rocks in the harbor that Poseidon, god of the seas, whose portrait appears on classical coins, chained poor Andromeda. Her fate: to be fed to a sea monster. To her rescue came Perseus upon his flying white horse. His reward was her hand in marriage. We see this same rock, shown to tourists since ancient times.

When the first pilgrims to the Holy Land began arriving during the Mid-

dle Ages, it was here that their ships put to port, the catering hosts as ready for the faithful then as they are today.



Guides, for a fee, once took their charges to view the bones from the whale that swallowed Jonah. Now, visitors must be satisfied with staring at a dolphin-sized carving of a whale in Jaffa center, municipal testimony that the prophet began his fateful journey here.

It is small wonder that my wife, Mary Ann, and I began our pilgrimage to the Holy Land as members of the 26th Annual Israel Numismatic Study Tour, sponsored by the American Israel Numismatic Association (AINA) and led by its president, Moe Weinschel. The tour took place this past March, a fortnight before the Jewish Passover and the beginning of the Christian Holy Week. Already the area was crowded with modern-day counterparts to the pilgrims of old.

High on a hill overlooking the port, we visited a restored area that presented an appropriate blend of

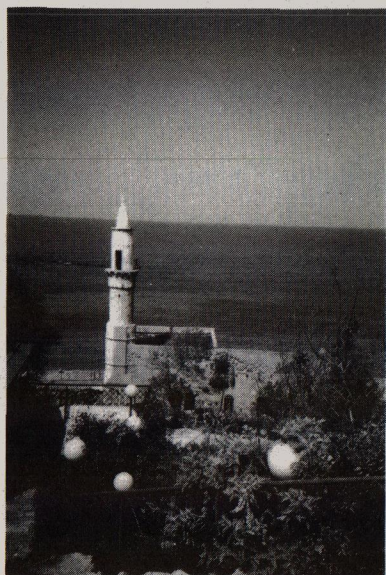
the past. Within a few square acres are parts of the city wall built by the Hyksos rulers of Egypt in the 13th century B.C., juxtaposed to a portion of a city gate bearing salutation to Ramses II. On this same site are found the remains of a Canaanite city and a Jewish one built during the time of Ezra and Nehemiah. Traces abound of the Roman occupation and, not too far away, in the flea market, at least one vendor of antiquities is willing to sell "recently" discovered Judean and Roman coins of questionable authenticity—cheap.

We did not need to bring a camera to Israel. Although this modern-day nation is some years shy of celebrating its 50th anniversary, Israel offers a wealth of commemorative and circulating coins. Views of most sites on the itinerary for the AINA study tour also can be found on the coins of the country. Jaffa is no exception. Of the more than 200 issues listed in Krause Publication's *Standard Catalog of Modern World Coins*, at least two depict Jaffa Harbor — ½- and 1-sheqel coins dated 1989 and struck in silver.



Jaffa Harbor, along with the steeple of the Church of St. Peter, appears on silver sheqels and half sheqels of 1989, providing an appropriate souvenir of an adventuresome visit.





Legend and historical fact commingle to entice pilgrims, numismatists and tourists to pay call to Jaffa's ancient harbor.

Dominant on the coins is the tower of the Roman Catholic church and monastery of St. Peter, erected near the house where the faithful believe Peter raised Tabitha from the dead. Noticeable, too, as part of the coins' design, is the minaret-like lighthouse built by the Turks during their term of occupation.

Today, the port of Jaffa is essentially closed. The shallow harbor requires large ships to be anchored out of the port and serviced by tenders. Haifa, far to the north and a destination on our itinerary, serves as the main, modern port of Israel today.

While Jaffa has not lost its fascination to pilgrim or tourist, it has lost its status as a city within itself. Today, Jaffa, while retaining its Arab flavor and residents, is united with its newer, more modern, more Jewish neighbor,

Tel Aviv, to the north.

For us, the visit to Jaffa was but the first of several authentic experiences to be found on the two-week numismatic study tour of Israel. It was an exciting adventure scheduled to be repeated next year.

The American Numismatic Association will join the American Israel Numismatic Association in sponsoring the next study tour in 1994. Although tour dates have been set for March 6-20, 1994, immediately following next year's ANA Early Spring Convention in New Orleans, brochures and other data relative to the trip have yet to be printed. However, those who wish to be placed on the mailing list to receive full details as soon as available should write to ANA headquarters, 818 North Cascade Avenue, Colorado Springs, CO, 80903-3279. •

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1852-D AU, old cleaning but now toned .....1,250	1866 EF sharpness, repaired (filled hole).....145	1877 Choice Unc, Very Sharp Strike, Prooflike.....1,150
1853-C AU, old cleaning, new toned ...1,150	1867 EF, toned .....349	1881 Very Choice AU, Sharp Strike, orange brown .....190
1854-S AU, nice strike, orange toning.....525	1868 Borderline Unc, Sharp Strike, light marks .....545	1884 Very Choice Unc, Prooflike, Sharp Strike.....945
1854 TYPE II, Choice AU, much luster .....595	1869 Choice AU, Sharp Strike, considerable luster .....625	1885 Choice AU, Sharp Strike.....169
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# How About a Bill of Rights for Collectors?

**T**HE GOVERNMENT'S MARKETING program for the James Madison/Bill of Rights commemorative coins is the most widespread ever. The program was directed not only at the usual collector base, but also extended to American youth and the general public through its Young Collector's Edition and an additional mailing to an estimated 50 million taxpayers.

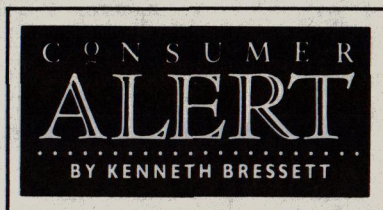
This was an ambitious program. There were a dozen or more packaging options for the three coins offered in proof and uncirculated. A special Madison medal also was included in one of the sets.

This is one program that deserves the attention of all coin collectors. The designs were carefully selected through a national competition. The subject being commemorated is historical and meaningful. The money raised through sales will be used to further study and appreciation of the Constitution. Millions of new people will be exposed to the merits of coin collecting.

Those who conceived this program should be congratulated for targeting the young people of this country as potential buyers. A better understanding of Madison and the Bill of Rights is both educational and patriotic. Reading through literature packaged with the Young Collector's Edition will help make better citizens, while achieving the basic goal of commemorative coins. Having said all this, is there anything that could be wrong with this model program?

In a word, yes. Somewhere along the line the promoters got a bit greedy and forgot their original patriotic intentions. I don't suppose that \$15 is too much to ask a 6- to 10-year-old

child to pay for these sets, but it is easy to see that many more would get into their hands if the coins were made for



general circulation. Worse than that was the decision to limit production to 50,000 junior sets—a move that purposely curtailed availability, calculated to make these sets scarce. Consequently, most of them were bought by dealers and never got to the children.

Other variations of the Madison coin sets were issued at prices ranging from \$31 for two pieces and \$205 for a three-coin set to \$445 for all six coins. They were made to sound attractive to collectors and investors through ads and articles stressing their limited availability and investment potential. The program also appealed to patriots who uphold the Constitution and want to promote its study and appreciation. Patriotism aside, the packaging was fabricated and printed in the United Kingdom! I expected more from this program.

## File #337

One of the most prevalent promotions seen lately is for a "Birth Year Set of Coins." I have spotted it on television and in several newspapers and magazines. Readers sent me copies of similar ads. All sound about the same: The Birth Year Set is a great gift for anniversaries, birthdays, graduation, etc. No argument there. Coins are always popular.

In this case, however, the prices charged border on the ridiculous—\$33.95 for the set of your choice from 1936 to 1992. You can get them a bit cheaper if you order three or more sets and pay only one shipping charge. Each "complete collection" is made up of a "penny, nickel, dime, quarter and half dollar, hand selected from your year of choice."

No mention is made of condition. The set shown in the illustration looks Fine to Very Fine. Just think, you can get a set dated 1975 for that 18-year-old graduate for less than \$34. I guess it doesn't matter that the whole set isn't worth a dollar. You do get a personalized gift card and a deluxe presentation box. That must be worth something.

## File #338

This month's mail included what I consider the greatest rip-off of all time. It is totally without redeeming value. Everything about this ad is fraudulent, even the merchandise is stolen . . . and the promoters admit it! Don't even think about buying anything from this offering. What they claim to be "A 20th Century Classic" is only a classic swindle.

Here's the background. In 1974 the U.S. government printed gasoline ration coupons to be used in case the fuel shortage worsened. Millions of coupons were printed, but never used. They were eventually stored at the Army Depot in Pueblo, Colorado. Attractive little things measuring 1½ x 3 inches, they featured the same portrait of Washington that is used on the dollar bill.

When it became evident that the coupons would not be needed, collec-



tors asked for a chance to purchase some. That request was declined, but a few were "liberated" from storage before or at the time of their destruction a few years ago. Some of those pieces got into the hands of dealers and collectors. Now they are the object of a promotion called "The Ultimate Collectible of Our Lifetime." Estimates of availability are in the hundreds, but this company claims only 30 survived. The promoters didn't reveal how many they managed to get for this offering.

Make no mistake. None of these coupons were officially sold to the public. Those that escaped have traded for around \$15, but most collectors shun them for their illegal status and because they are not in any way numismatic.

The promotion includes a lengthy

write-up on the historical importance of these coupons, claiming these are similar to others "used during the great depression of 1929." Gosh, I don't remember that. Perhaps they mean those used during World War II when gas was rationed. I think these people need a lesson in history as well as morals.

If you still think you want one of these contraband coupons, perhaps the price will scare you off. They are asking \$750 each! They will pay postage, but there is a limit of three per customer. You can also purchase a full, uncut sheet of 12 for only \$10,500.

#### File #339

Remember those ads that say, "We are losing money on this offer, but want you as a customer"? Well, that may be true, but they sure don't lose much

money on the additional merchandise they try to sell to their new customers.

One reader sent me an invoice showing one company's charges for some of its coins. In this case, it was an approval shipment of common Jefferson and Buffalo nickels, a few cents and a Roosevelt dime. The uncirculated pieces, he says, are low grade, and the other coins only Very Good. The price on the invoice was \$6. According to the customer, the coins were worth only about 50 cents.

I must reserve judgment on this one because I did not see the coins. The prices are low enough to be excused because of the high cost of advertising, shipping, and everything else involved in an approval service. But, needless to say, it is much more fun and profitable to select your own coins by comparison shopping. •

## WANTED CIRCULATED U.S. COINS

**The following prices are for coins in Average (Good) condition. Please do not send coins which are damaged or have been cleaned.**

Large Cents	\$6.00	Mercury Dimes	\$ .26
Flying Eagle Cents	\$8.50	Barber Quarters	\$ 1.75
Indian Head Cents	\$ .65	Standing Quarters	\$ 1.25
Two Cents	\$4.25	Bust Halves	\$16.00
Three Cent Nickels	\$4.25	Barber Halves	\$ 3.50
V Nickels	\$ .30	Walking Halves	\$ 1.35
Buffalo Nickels	\$ .31	Pre-1921 Morgan Dollars	
Seated Half Dimes	\$4.00	(VG/B)	\$ 6.50
Seated Dimes	\$2.50	1921 Morgan & Peace Dollars	
Barber Dimes	\$ .60	(VG/B)	\$ 5.30

#### Quantity Wanted • Payment by Return Mail

The above is a sample of the prices **we pay** for coins wanted at this time. The prices listed are for COMMON dates. We issue a FREE Quarterly Buy List listing the prices we pay for most circulated U.S. Coins. We are ALWAYS in the market for collections, accumulations and dealer closeouts.

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capsulate and to process your order regardless of its value. Compare this to \$50 or \$23 or even \$12!

- (2). More collectors, dealers, individuals and banks (over 5,000 total) have submitted coins to PCI than any other grading service. We challenge any grading service to match our record beginning the day we opened on June 1, 1989 until now!
- (3). Our standard express "turn-around" time from the day we receive your coins to the day we ship them out is 6 working days. At all of the other services this will cost you a minimum of \$23! Our price is \$7.50.
- (4). Anyone may submit coins to PCI at the same low rates. The 2 other major grading services have formed exclusive dealer networks... thereby restricting who may get coins graded. Why do you think they charge so much? It's obviously money in the dealers pocket not yours! No longer do

you have to go through an "in-crowd" to get consistently graded coins. It's your private business!

- (5). Every genuine dated coin you now submit (except plugged, holed, altered or un-distinguishable) will be encapsulated in either the GREEN LABEL or RED LABEL slab. Collectors know that coins in slabs are generally worth more and now you can get in on the profits. PCI does reserve the right to refuse to encapsulate any coin for any reason it feels would be detrimental to the numismatic industry.
- (6). Any purchaser or submitter of a PCI coin who believes their coin(s) is misgraded, improperly attributed, or has questionable authenticity may resubmit the slab for a re-evaluation and/or reslabbing. The resubmitted process of evaluation and/or reselling will be paid for by PCI (excluding return postage and insurance which you pay).

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Coins will be shipped on or before the 6th working day after we receive them and will be sent U.S. Registered Mail.

Date & Mintmark	Any Special Characteristics	Owner's Declared Value
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____
6. _____	_____	_____
7. _____	_____	_____
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\$1000.01 to \$2000...	\$8.55	\$7000.01 to \$8000...	\$12.60
\$2000.01 to \$3000...	\$9.23	\$8000.01 to \$9000...	\$13.28
\$3000.01 to \$4000...	\$9.90	\$9000.01 to \$10000...	\$13.95

No Minimum Amount — Anyone Can Submit — OK To Mix ALL Categories

Total Coins Enclosed	x \$7.50 = \$
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Coin Insurance Fee (See Box Above) = \$	
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AU	392.00	AU	379.00	AU	318.00	AU	195.00
Very Select Unc.	405.00	Very Select Unc.	389.00	Very Select Unc.	332.00	Very Select Unc.	206.00
\$5 CLASSIC		\$5 INDIAN		\$5 LIBERTY		\$3 GOLD	
Fine	197.00	VF	161.00	VF	112.00	Fine	360.00
VF	222.00	XF	176.00	XF	119.00	VF	420.00
XF	350.00	AU	188.00	AU	126.00	XF	535.00
AU	590.00	Very Select Unc.	250.00	Very Select Unc.	143.00	AU	675.00
\$2½ CLASSIC		\$2½ INDIAN		\$2½ LIBERTY		\$1 TYPE 1	
VF	235.00	VF	117.00	VF	125.00	VF	118.00
XF	350.00	XF	128.00	XF	145.00	XF	129.00
AU	525.00	AU	137.00	AU	159.00	AU	150.00
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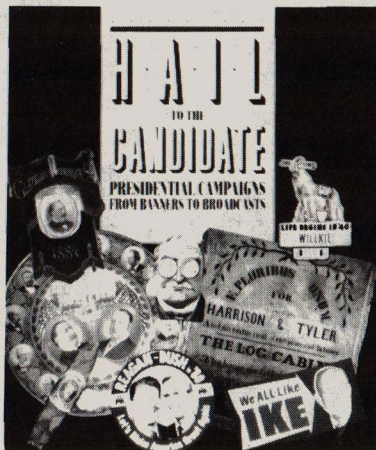


LM #661



## BOOKMARKS

■ Presidential campaign materials donated to the Smithsonian Institution by long-time collector Ralph E. Becker inspired and provided much of the raw material for **Hail to the Candidate: Presidential Campaigns from Banners to Broadcasts** (ANA Library Cat. No. QA20.M4). The vast array of items termed "political Americana" includes buttons, banners, badges, posters, canes, tobacco devices, beer trays and jewelry. Author Keith Melder describes presidential campaigns and elections as "the most intense and widely celebrated occasions of American politics, representing a quadrennial patriotic ritual for the whole nation." His book "examines the multiplicity and magnitude of the changes" in political expression since



Political Americana, which holds interest for collectors in many related fields, is the subject of a new book from Smithsonian Institution Press, **Hail to the Candidate: Presidential Campaigns from Banners to Broadcasts**.

George Washington's uncontested selection by the electoral college in 1789.

*Hail to the Candidate* is printed on high-quality paper and generously illustrated with black-and-white and full-color photographs. The softbound, 212-page reference is published by the Smithsonian Institution Press, 470 L'Enfant Plaza, Suite 7100, Washington, DC 20560.

■ Scott Travers' newest release is aimed at coin collectors of all levels. According to Travers, **The Insider's Guide to U.S. Coin Values** (ANA Library Cat. No. GA55.T7in) "will be especially helpful to you in minimizing the sale risk," which he describes as your chance of receiving a fair deal when selling a coin to a dealer. After several introductory chapters describing the lure of coin collecting, how coin values are determined, and why



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grade is important, Travers lists fair market values for U.S. coins by denomination from 1792 to 1991, including commemoratives, bullion coins and proof sets.

A 288-page, softcover reference, *The Insider's Guide to U.S. Coin Values* is priced at \$4.99 and published by Dell Publishing, a division of Bantam Doubleday Dell Publishing Group, Inc., 666 Fifth Ave., New York, NY 10103.

■ A project half completed by Otto Morkholm before his death, *Early Hellenistic Coinage from the Accession of Alexander to the Peace of Apamea (336-186 B.C.)* (ANA Library Cat. No. BB80.M6) includes his completed survey of early Hellenistic coinage. A short epilogue by editor Philip Grierson describes the main features of the coinage after 188

B.C. The reference represents a general history of the coinage of Alexander the Great and his successors, and of the cities of Greece and Asia Minor. Co-editor Ulla Westermark arranged more than 600 coins in 45 black-and-white photographic plates (based primarily on material in the Royal Danish Coin Cabinet, of which Morkholm was keeper). The book is fully annotated and includes a select bibliography. Published by the Press Syndicate of the University of Cambridge in 1991, *Early Hellenistic Coinage* is a 274-page, hard-bound reference.

■ Responding to a need for easily accessible biographical information about the variety of people connected to numismatics, Pete Smith compiled *American Numismatic Biographies* (ANA Library Cat. No. AA58.S6).

Comprising 252 pages, the spiral-bound listing contains approximately 1,400 names. Among those listed are Treasury Department officials, ANA presidents, coin and medal designers and engravers, authors of standard references, and publishers, editors and columnists. A number of dealers and collectors are included as well.

The alphabetically arranged listings provide such details as date and place of birth and death, spouse's name and date of marriage, number of children, education, military service (in wartime), profession, membership and offices held in numismatic organizations, and numismatic publications. *American Numismatic Biographies* is published and distributed exclusively by Gold Leaf Press, a Branch of The Money Tree, 1260 Smith Ct., Rocky River, OH 44116. •



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## 1993 American Numismatic Association Election Candidates

In compliance with ANA bylaws, the 17 individuals who have accepted nominations for elective office have provided the following biographies and platforms. Official ballots will be mailed this month to all members entitled to vote. Deadline for receipt of ballots by the designated accounting firm is July 7, 1993.

### FOR PRESIDENT AND MEMBER OF THE BOARD OF GOVERNORS:

**David L. Ganz, LM 1072**  
1394 Third Avenue  
New York, NY 10021-0465

#### Platform:

- Expand ANA "Operation Outreach" to all collectors
- Make ANA responsive to the membership's needs
- Continue ANA's financial future with a strong endowment

Joined ANA 1967 (J 59168) . . . ANA Life Member 1072 . . . ANA Legislative Counsel (1978-) . . . Member of local convention committees in St. Louis (1970, 1979), Washington, D.C. (1971), New Orleans (1972), Boston (1973, 1982), Miami (1974), Los Angeles (1975), New York (1976), Atlanta (1977).

Educational Forum speaker, 1980 (Cincinnati); moderator 1989 (Pittsburgh) . . . Elected to ANA Board, 1985-89; reelected 1989; vice president, 1991-93. As chair of Finance Committee, oversaw ANA endowment growth of 47 percent, and doubling of ANA's net worth.

Author: *The World of Coins & Coin Collecting* (Scribners, 1980), "A Beginner's Guide to Better Coins" (1965), "The Story of America's Bicentennial Coinage" (1976) and leading articles and reference works on numismatics and the law . . . Hundreds of pages of articles published in *The Numismatist* since 1973 . . . *Coin World* columnist ("Backgrounder") since 1974; *Numismatic News* columnist ("Under the Glass"), 1969-76; Washington correspondent, 1969-73, assistant editor, 1973-74 . . . *COINage* columnist ("Coin Market Insider's Report") and contributing editor, 1974-date . . . contributing editor, *The Numismatist*, 1989-date; editor *NLG Newsletter*, 1990-date.

Lawyer (partner, Ganz, Hollinger & Towle, Attorneys at Law, New York City)

. . . Life fellow, American Numismatic Society . . . Life member, Token & Medal Society (board member since 1985) . . . General counsel, Professional Numismatists Guild, 1981-92 . . . Founding board member, ICTA, 1985-date . . . General counsel, consultant and special counsel, U.N. Food & Agriculture Organization Money Office since 1973.

Awarded NLG's "Clemy Award," 1990 . . . Listed in *Who's Who in American Law*, *Who's Who in the East*, *Who's Who in Business & Finance* . . . Rated a-v (highest rating) in Martindale-Hubbel legal directory . . . Testimony offered before Congress on more than a dozen occasions since 1974 on coinage and other matters . . . Consultant, House Historic Preservation & Coinage Subcommittee, 94th & 95th Congresses.

As a board member, I have spent hundreds of hours each year working for our organization. If elected president, I will continue to work hard for the ANA as a fundraiser, a leader and a person interested in the future of our hobby.

### FOR VICE PRESIDENT AND MEMBER OF THE BOARD OF GOVERNORS:

**Kenneth E. Bressett, LM 369**  
P.O. Box 60145  
Colorado Springs, CO 80960

Kenneth E. Bressett has served on the ANA Board of Governors since 1990 and has a wealth of experience as a collector, student, dealer, author and teacher. His writing has appeared in nearly every numismatic publication, and is featured monthly in *The Numismatist*. He is a fellow of the Royal Numismatic Society and the American Numismatic Society. In 1966 President Lyndon B. Johnson appointed him to the U.S. Essay Commission.

Bressett joined the ANA in 1947 and became a life member in 1962. He has attended every ANA convention since 1960 and has been active in the Association's affairs for many years. In 1978 he was awarded the ANA Medal of Merit and was made a *Numismatic News* Numismatic Ambassador. He has served as a member of the Finance, Museum, Consumer Protection, Publications and Mediation Committees, and was general chairman for the 1993 ANA Early Spring Convention.

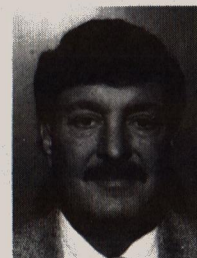
From 1981 to 1988, Bressett served as director of ANACS, and ANA educational director. In 1976 he coordinated the writing of *Official ANA Grading Standards for U.S. Coins*. Books bearing his name as author include *Let's Collect Coins*, *Buying and Selling United States Coins*, *Guide Book of English Coins* and *Complete Guide to Collectible American Coins*. He has also co-authored or edited several other books, including *A Guide Book of United States Coins*.



David L. Ganz



Kenneth E. Bressett

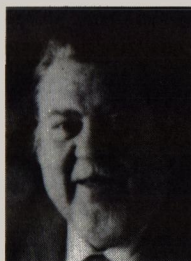


George M. Beach

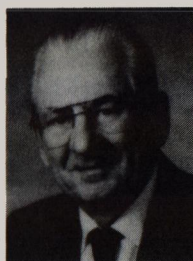




**Helen L. Carmody**



**Grover C. Criswell Jr.**



**John Eshbach**

**Helen L. Carmody, LM 3170**  
**P.O. Box 302**  
**Huntington Beach, CA 92648-0302**

A self-employed writer, Bressett devotes much of his time to ANA affairs and the numismatic hobby. His platform as a candidate for vice president centers on consumer protection, club needs and attracting new collectors to the hobby. He is a proponent of term limitation and a conservative approach to ANA finances.

Bressett's future plans for the ANA include participation in a computer bulletin board network to involve new members in coin collecting. He favors keeping the bourse room open on Sunday, but with an option for dealers to leave early by prior arrangement. He believes that major shows should be held in key cities with easy-access facilities that will attract large numbers of collectors.

## **FOR MEMBER OF THE BOARD OF GOVERNORS:**

**George M. Beach, LM 2111**  
**P.O. Box 113**  
**Owosso, MI 48867**

It's time for a positive change! George sees the need for a common-sense approach to the hobby. The actions of several Board members have been questionable at best. Many decisions in the recent past have not had the membership's best interests in mind; self-concern has been far more evident than ANA concern.

The times call for tightening your belt. The Board needs a tightwad like George. In his 25 years of traveling, he has found excellent accommodations and food without spending exorbitant amounts of money. This approach should be used in all ANA spending policies. It's time for a

positive change!

The ANA has talked for years about enforcing Sunday bourse hours and keeping dealers there for the collectors' sake, with little success. The "big boys" have been allowed to leave early, without penalty. It's time for a positive change!

The Board is top-heavy with past presidents whose ideas have stagnated. It's time for a positive change!

George was recently elected president of the Michigan State Numismatic Society (MSNS). He is hoping to be able to serve on the ANA Board during the Detroit convention in 1994. George and the MSNS Board would make a valuable contribution with their knowledge of local circumstances to ensure a smooth and safe convention.

Qualifications: President of MSNS; also served as first vice president and governor. Former Central United States director for the Canadian Numismatic Association; board member of Central States Numismatic Society; part owner of the New York International Coin Convention. Life or regular member of most coin clubs; former ANA district representative and regional coordinator; hobbyist since the 1950s. George is well known in U.S. and world numismatic circles as a fighter for what is right and fair.

George is a concerned life member with common sense who will help get the ANA back to the collector and will look out for *all* dealers' interests, not just those of the powerful few.

Vote only for those you feel will help restructure the thinking of the ANA's policies. You need not vote for every seat—just pick the best!

Helen L. Carmody, 1991 Medal of Merit and 1990 Glenn Smedley Award winner, has over 170 clubs in 43 states supporting her candidacy for the ANA Board. She is the only regional coordinator to have remained in that position since the inception of the Representative Program. She is on the Membership Committee and is a club representative.

In 1991 Helen was named a *Numismatic News* Numismatic Ambassador for dedicated, selfless devotion to coin collecting goals. In 1987 and 1988 she struck Constitution and Olympic coins at U.S. Mint ceremonies. She is a member of more than a dozen collector groups, including CSNA, CSNS, FUN, HSNA, NCNA, NLG and WIN.

A founding member of the Society for U.S. Commemorative Coins and currently serving her second term as president, Helen also edits its journal, *The Commemorative Trail*, and lectures and exhibits on her specialty. She has been a literary contest judge and is writing a book on commemorative documentation.

Helen spends most of her waking hours promoting our hobby. She has never failed to be of service to collectors, and understands the needs and problems of dealers. She has been profiled in *Calcoin News*, *Coin World*, *COINage*, *Numismatic News* and other numismatic publications.

Helen states, "The ANA should symbolize our hobby's highest ideals and assert its position as the leader in numismatic education. It should also focus on the camaraderie that is an inherent ingredient of numismatics. There is no place for egos or self-promotion in the ANA; the needs and rights of our members should be our foremost concerns. We should return to the ideals which originally motivated us to begin collecting.

"The ANA should campaign to offer ANA membership through the U.S. Mint's mailing list. Grade-school textbooks should include numismatic information to inspire a new generation of collectors, and all ages



should be encouraged to enter our hobby.

"I favor open Board meetings, term limits, past presidents serving only in an advisory capacity, fiscal responsibility, and accountability to members. Most importantly, I want us all to be proud to be members of the ANA. I'd deeply appreciate YOUR vote!

**Grover C. Criswell Jr., LM 268  
Salt Springs, FL 32134-6000**

Grover C. Criswell Jr., age 59. Wife Dolly, son Grover Criswell III; residents of Salt Springs, Florida, for 31 years. 40+ years as an ANA member; served half of that time as a member of the Board of Governors (two years as president). A Grand Benefactor of the Association, having donated \$25,000 over the last 30 years.

Served as chairman of the following committees: Young Numismatists, District and Club Representatives, Membership (responsible for obtaining more than 2,000 new members), Insurance (initiated insurance program), Security, Robbery, Theft and Rewards.

Belongs to over 40 numismatic, philatelic and historical organizations, and has lectured and presented educational programs all over the U.S., Canada, Mexico and Europe. Also, has exhibited and participated in judging for over 30 years.

Author of numerous books and articles on paper money. He is a leading authority on Confederate money, bonds and documents. Has conducted auctions and shows. A professional for 47 years.

One of the founders of the St. Petersburg Coin Club and FUN. He served both as president. Has helped establish many clubs.

Criswell says, "I believe in the 'Seat System' for elections, and would support its reestablishment, with one governor each from the North, South, East and West, and three at large. Virgil Hancock and I promoted such a system, and it worked fine. And, I believe experience is like 'gold' (always intrinsic).

"I am opposed to any raise in dues at this time and to charging fees for convention attendance. I support increased educational programs for adults as well as young numismatists.



**Kenneth L. Hallenbeck**



**Ralph C. Langham**



**Joseph H. LeBlanc**

"My philosophy' has always been akin to the famous quotation by Abraham Lincoln: 'If I were to try to read, much less answer, all the attacks made on me, this shop might as well be closed for any other business. I do the best I know how—the very best I can; and mean to keep doing so until the end. If the end brings me out all right, what is said against me won't amount to anything. If the end brings me out wrong, 10 angels swearing I was right would make no difference.' "

**John Eshbach, R 45683  
P.O. Box 71  
Smoketown, PA 17576**

My slogan, "New Blood," as shown in my campaign cartoons, is an attempt to create interest in the 1993 ANA election, and I honestly believe I can help make some needed changes in this fine organization.

My platform: 1) fiscal responsibility and a balanced budget; 2) reduced dues; 3) open Board meetings, but not so wide open as to allow every minority opinion to appear in the numismatic press; 4) develop a closer bond between the ANA and clubs (regional, state and local); 5) identify and encourage members who are doing outstanding work with young numismatists; 6) encourage the installation of ANA exhibits in U.S. Mints; 7) promote reestablishment of the government's Assay Commission; and 8) proper recognition of permanent employees at ANA headquarters.

ANA background: I joined in 1962. Represented ANA as a club/district representative in Central Pennsylvania since 1968, and more recently, as coordinator for Region 14. Participated as an exhibitor or an

exhibit judge at every summer ANA convention (and several winter ones) for 25 years. Spent many hours at ANA headquarters as a museum volunteer. Was named Outstanding Club Representative in 1987.

Grassroots activities: Four-term president of the Red Rose Coin Club and served in every other office and responsible job since 1959. Founded Central Pennsylvania Numismatic Association. Initiated expansion of Pennsylvania Association of Numismatists (PAN) into a truly statewide organization. As PAN president, served as editor of its journal and initiated a campaign to repeal the Pennsylvania sales tax on numismatic transactions.

Recognitions: Received the Wagner Award (Central Pennsylvania), Frank Gasparro Award (state award) and Walt Mason Award (Middle Atlantic region). Named a Numismatic Ambassador by *Numismatic News*. My exhibits have won many first-place and best-in-show awards at local, state and regional shows, including GENA, GSNA, MANA, PAN and FUN, as well as three first-place awards at ANA conventions.

Interests include commemorative medals and researching old-time coin dealers and numismatists. A retired manager from RCA, I am strictly a collector and student of numismatics—with nothing to sell except dedication to the hobby. Together, we can help build a tremendous 21st century for the ANA.

**Kenneth L. Hallenbeck, LM 1400  
711 North Nevada Avenue  
Colorado Springs, CO 80903-1007**

Ken is a past ANA president and has served



over 14 years as a board member, being on almost every committee there is and chairman of many.

Ken believes in term limitation for Board members of 16 years. With three past presidents currently serving, and all likely to run again, plus himself, the opportunity for new blood on the Board is severely limited. Old Board members tend to have old ideas. Ken hopes to work himself out of a job.

Fiscal responsibility, minimization of Board member "perks," YN and senior numismatist projects, continued radio programs, computerization and as many new projects as possible should all be balanced and have high priority.

Hallenbeck is uniquely qualified, having served over 14 years on the Board and over 5 years as an ANA employee responsible for complaints, museum, donations, purchasing, building management and building addition construction. Living in Colorado Springs and working just 2½ blocks from the ANA is a big advantage, as he can get to headquarters quickly for fast action when necessary.

Currently second vice president of the Token and Medal Society, Ken is past president of the Indiana State Numismatic Association, Colorado-Wyoming Numismatic Association, SRTC, LTS and many smaller coin clubs, including both Colorado Springs organizations. He attends local club meetings regularly, is a frequent speaker, auctioneer and contributor in many ways, and is still involved in grassroots numismatics. He's a winner of the *Numismatic News* Numismatic Ambassador Award.

Even though he's now a dealer, he's much more a collector, with an intense interest in odd and curious money, credit cards, counterstamps, love tokens, wooden nickels, elongates, stock certificates, bonds, tokens, medals, and modern British, Central American and Baltic States coins. He's a collector for the collector.

**Ralph C. Langham, LM 1369**  
**P.O. Box 8308**

**New Fairfield, CT 06812**

My first elected position in numismatics was that of president of the Fort Leavenworth Coin Club in Kansas, where I was

an officer in the U.S. Army Air Defense in 1965. Since then, I have been fortunate to serve as an officer in many local and regional coin clubs. I have been a part-time coin dealer for the last 30 years.

At the Charlotte ANA convention, I proposed a new structure for the ANA Club Representative Program, which is now in place and working quite well. I am fortunate to have been appointed national coordinator for that program. I was also awarded the ANA Medal of Merit for that effort.

Last summer, I retired from IBM and since have been looking at how the ANA can use computer technology to help the hobby. I have just completed a computerized listing of Civil War tokens and am now working with the Civil War Token Society to update its book. As a professor of computer science, I developed a course on ethics and high technology for Stetson University. I view the use of modern technology as a boon to our hobby, if it is done with the proper motivation.

ANA's spending must be controlled. We need to look at technology, like video conferencing, electronic mail and bulletin boards, to increase communication while dropping its cost.

The Board needs to look at the creation of a fully functional advisory board made up of past presidents. Let us recognize and use their talents. Both the hobby and the ANA will benefit greatly.

The educational and historical aspects of our hobby are its greatest strengths. The ANA is currently doing a great deal of quality work in this direction. This work needs to be continued and strengthened so as to reach out to clubs and potential new members. We, the members of the ANA, need the tools to be able to tell prospective members about the many positive aspects of our hobby. I believe the ANA is in a unique position to give us those tools. The ANA Board must give this a high priority.

**Joseph H. LeBlanc, R 92166**  
**P.O. Box 2932**  
**Livonia, MI 48151**

Joseph H. LeBlanc, age 30, ANA member

since 1977. Very active in the Michigan State Numismatic Society (MSNS); currently co-coordinator of its annual fall convention. Past MSNS positions include YN president, governor and second vice president. Over the last decade, he has co-chaired MSNS young numismatist programs; he will perform in this capacity at the ANA 1994 convention.

Award-winning exhibitor, currently an exhibit judge. A collector of errors, Joe has collected since his early teens. At one time he worked as a dealer, so he understands both sides of the hobby.

"I have nothing against any of the candidates for the board. I am running solely because a little new blood never hurts an organization," says Joe. His platform includes keeping dues and bourse fees at the lowest level possible; supporting local clubs; spreading the word of numismatics; bringing the ANA into the computer age so collectors can access the hobby via computer; and encouraging general interest articles in *The Numismatist*.

"I believe the ANA should be more active in representing numismatists with the Congress," he says. "I do not support issuing commemoratives that exist just to raise money for some project; we risk losing commemoratives for decades again. I support new designs on our coinage. Canada's recent circulating commemorative quarters was a fantastic idea. There is no reason why we cannot do that. The ANA could coordinate these efforts."

Joe believes the ANA should keep conventions moving around the country, allowing collectors who might not be able to travel to a convention the opportunity to participate. But, the ANA should be conscious of the costs and strain on dealers.

"We must constantly recruit new collectors, both old and young. As sports-cards fade, as they will, let's grab those warm bodies.

"For those of you planning on voting in this election, please cast one of your votes for some new blood and new ideas. For those of you not planning on voting, why not? Mark your ballot for the ideas and people you support and stick a stamp on it. Twenty-nine cents is a small cost."



**Kay Edgerton Lenker, LM 626**  
**P.O. Box 6909**  
**San Diego, CA 92166**

Kay Edgerton Lenker is an avid collector, exhibitor, judge and lecturer. She is interested in exposing others to the pleasures of collecting and enjoying history, geography, art and economics through the study of coins. She would like to see programs for "novice" numismatists—the beginner of any age from 6 to 90. She believes that the ANA Board should have fresh blood, new viewpoints and a limitation on the number of terms served. She believes that past presidents should serve on an advisory committee. She wants to make the ANA more responsive to members.

Services to ANA include general chairman/publicity (1983); publicity chairman (1968); assistant general chairman/publicity (1990). Regular participant in conventions as exhibitor and judge; regular attendant at Board meetings; panel member for the certification of judges; district delegate and club representative (Outstanding District Delegate, 1992); National Coin Week participant.

Native of Philadelphia. While employed at the National Weather Center in Washington in 1955, she became interested in coin collecting, joined the Washington Numismatic Society and has been active ever since. Concentrating on U.S. coins and medals, she studied the numismatics of Japan while living there in 1962-65. Since then she has added other countries. Her residence in various parts of the country and her travels give her a broad and objective outlook on numismatic problems.

Kay served on active duty in the U.S. Naval Reserve 1944-54 and Ready Reserve as a meteorologist and administrative specialist until retirement as a captain in 1982. She retired from Scripps Institution of Oceanography in 1978 after 20 years of research and contributions in scientific projects in geophysics. She is an organizer, problem solver and dedicated numismatist.

She encourages education, exhibiting and helping new collectors of all ages. Kay has been named a Numismatic Ambassador by *Numismatic News* and serves as treasurer of



**Kay Edgerton Lenker**



**Gary E. Lewis**



**David Lisot**

the Numismatic Literary Guild. She is a member of the American Numismatic Society and many state and local organizations. Kay did not just join these organizations, but became involved and works for the promotion of the hobby. She will work for YOU as a member of the ANA Board.

**Gary E. Lewis, LM 999**  
**P.O. Box 4751**  
**North Ft. Myers, FL 33918**

Veteran numismatist Gary Lewis is the coin collectors' candidate. Exceptional ability to get things done. Highly respected by collectors, dealers and investors. Strong believer in consumer protection; the maximization of the membership dues dollar in terms of service; and a strong education program for the emerging and established collector.

His dedication to the hobby for over 37 years includes being the past president of six different coin clubs, plus being a former treasurer of OIN and secretary of SPMC. This grassroots collector was the 1981 National Coin Week chairman; ANA Audit Committee chairman; a member of ANA Finance, Exhibit, Resolutions and Young Numismatists Committees; and ANA chief exhibit judge. Gary is presently a FUN board member and actively involved in OTACS. The Board hopeful has been a district and regional representative and is now an ANA senior advisor.

Gary has instilled in his school-age children his love for the hobby. Laura, the oldest, is currently serving on the board of Young Numismatists of America. He chaired the ANA Summer Seminar Schol-

arship Committee for several years and represented the ANA at the 1973 Boy Scout Jamboree. He received the 1979 ANA Outstanding Adult Advisor Award.

The author of numerous articles in *Coin World*, *Numismatic News*, *FUN Topics*, *The Centinel*, *PNG Reporter* and *The Numismatist*.

Gary will use his vast, practical business experience and educational degrees in accounting and finance to develop ANA Board policy. He has the unique ability to start something from scratch and get things done when others have failed.

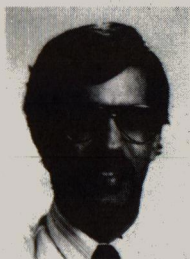
He has exhibited at over 20 ANA conventions and at many regional and local shows. Gary is an avid collector of early type material, crowns, primitive money, errors, national currency and gold tokens.

Campaign planks: 1) cultivate ANA's use of computerized communications systems; 2) improve important consumer protection programs; 3) ensure collectors' voices are heard and problems resolved; 4) expand Congressionally mandated educational programs; 5) develop use of "Certified Numismatist" designation; 6) establish progressive young numismatist and beginning collector programs; and 7) promote general public's education in hobby by means of such programs as "Money Talks."

**David Lisot, LM 1726**  
**Box 4592**  
**Boulder, CO 80306**

David Lisot has been a collector most of his life and an ANA life member since 1973. He belongs to numerous coin clubs and organizations, as well as being an award-winning Numismatic Literary Guild author. He has a degree in philosophy from





**Angel O. Pietri**



**John Jay Pittman**



**Florence M. Schook**

the University of Colorado and is married with two young children.

From 1985 until 1990, he produced and hosted the *Coin Report* and *Rare Coin Magazine* for FNN and The Learning Channel cable television, where he educated new collectors about the numismatic hobby. He is familiar with the major issues confronting the coin hobby, acquainted with world mints and government officials, and knows the important personalities in the numismatic community.

Since 1990, David has produced over 200 educational videotapes about coin collecting for ANA, ANS, AINA, FUN, IBNS, ICTA, NSDR, PNG, SUSCC and others. His ANA videos include *Grading Mint-State U.S. Coins* with J.P. Martin, *Collecting U.S. Paper Money*, *Gilroy Roberts Workshop*, *ANA Tour*, and over 75 Numismatic Theatre lecture presentations.

David maintains the largest numismatic videotape library in the world, which includes highlights from major coin conventions and interviews with famous numismatists like Q. David Bowers, Jerry Cohen, Eric Newman, John Jay Pittman, Gilroy Roberts, Glenn Smedley, Richard Yeoman and numerous others.

David is committed to the ideals of education and promoting the hobby of coin collecting. Specific issues include:

- more support for coin clubs
- generating new membership for ANA
- more cooperation between ANA and the U.S. Mint
- schools being offered ANA-sponsored lectures presented by local ANA members or dealers
- using computers, videos, CD Rom and laser disks to promote numismatics

David is a long-time friend of ANA with over 20 years of experience and membership. He has worked closely with ANA members, clubs, staff and officers. His videos have created a lasting legacy for future collectors and educators. His background as a collector, experience as a dealer, knowledge of the numismatic marketplace, and commitment to numismatic education make him an ideal candidate to render service as a Governor for the American Numismatic Association.

**Angel O. Pietri, R 136176  
3800 Evans Avenue  
Ft. Myers, FL 33901**

Education and protection of the collector is what the ANA should be about. Yet, we collectors do not sense that the ANA is serving us as best it could. I think the ANA should be a collector organization, run by collectors, for collectors' needs. Instead, it has become a small club run by the same people for the last 15 years.

All we hear about are the concerns of dealers. I am not anti-dealer, and their concerns are valid. However, collectors are much more numerous. That is why the ANA has 28,000 members, instead of the 100,000 it should have. It is time to change course.

I am a physician and a collector. I belong to the ANA, the Early-American Coppers club, the Fort Myers Coin Club, and the Colonial Coin Collectors Club. I have no professional ties to numismatics whatsoever. My experience with the ANA involves, like many collectors, my frustration with the ANA Mediation Committee.

My platform consists of the following:

1) Turn the Mediation Committee into the Mediation and Disciplinary Committee, and enforce the ANA bylaws, which are currently being ignored.

2) Expand the Mediation and Disciplinary Committee to include collectors not professionally tied to numismatics, and dealers of known, high, ethical standards.

3) Establish a good arbitration mechanism.

4) Cooperate closely with the Federal Trade Commission, and have the ANA assume leadership in setting up self-regulatory mechanisms for the hobby. The FTC is waiting for someone to fill the leadership void, and the ANA is the logical choice, being the only association that represents both collectors and dealers.

5) Increase the availability of ANA courses, and in different geographic locations. Instead of spending \$12,000 to have ex-Presidents spread good faith, use this money to send the education staff of the ANA once or twice a month to different cities and towns, where they can provide courses to different clubs on a rotating basis. This will spread much more good will than anything else.

To stop the cycle of "one member in, one member out," visible service is the key. The status quo will not do.

**John Jay Pittman, LM 152  
4 Acton Street  
Rochester, NY 14615**

ANA board member (1959-63, 1965-79, 1981-85, 1987-93), including a term as vice president (1969-71) and a term as president (1971-73). Member of more than 50 ANA committees, chaired more than 40. Served on five-member committee to organize and finance ANAT and ANACS. In 1962 helped obtain renewal of ANA Federal Charter in perpetuity.

Worked effectively with Congressional committees for 1973 Hobby Protection Act and 1976 Bicentennial coinage. Because of his persistence, the Bicentennial "Colonial Drummer" quarter was authorized and issued for circulation.

As finance chairman (1981-83 and 1985-87) and co-chairman (1983-85), Pittman



maintained balanced budgets. Served numerous terms as chairman of Gifts and Bequests Committee and personally helped obtain more gifts and bequests for the ANA than any other member in its history.

Well known as a working member in local and regional clubs in the U.S. and abroad (president of the Canadian Numismatic Association, 1969-71, honorary president of the Sociedad Numismatica de Mexico, 1971). Participated in ANA People-to-People visit behind the Iron Curtain in 1980.

Has background in chemical engineering, metallurgy and economics with a wealth of historical and political knowledge, which make him a popular speaker and exhibitor at meetings and conventions. He has been a collector of U.S. and world numismatic items for over 50 years.

Pittman's service and dedication have been recognized by presentation in 1962 of the ANA Medal of Merit and, in 1980, the Farran Zerbe Memorial Award, ANA's highest honor. In 1991 he was named Honorary ANA Life Member, and in 1992 he was elected a member of the Numismatic Hall of Fame. In 1985 he received the *Numismatic News* Numismatic Ambassador Award. Early retirement from Eastman Kodak has allowed him to be visible and available at local and regional meetings and conventions to bring the sentiments of the membership to the ANA Board.

He supports a strong ANA educational program which, along with maintaining a balanced budget, are prime responsibilities of an elected officer of the ANA.

Electing John Jay Pittman as governor will put his ability, experience and enthusiasm to work for all ANA members. Your vote counts—don't forget to vote!

**Florence M. Schook, R 66808**  
**P.O. Box 2014**  
**Livonia, MI 48154**

Currently serves as governor and past president (1985-87) of the American Numismatic Association; chairlady of the ANA Library Committee; and vice chairlady of the Young Numismatist Committee. Serves



**Anthony Swiatek**

as ANA club representative for several Michigan clubs.

Headed the ANA Young Numismatist Program for over 15 years and was responsible for the development of YN educational programs during that period. Solicited donations for the ANA YN and Scholarship Trust Funds.

Currently serves as governor and past president of the MSNS board of governors, CSNS board of governors, and YN chairlady and board member of the Paper Money Collectors of Michigan. She has conducted YN programs at state and regional conventions and coin shows, including those sponsored by the Great Eastern Numismatic Association, Garden State Numismatic Association, Florida United Numismatists, Central States Numismatic Society, Tennessee State Numismatic Society, Utah Numismatic Society, American Israel Numismatic Association and the Michigan State Numismatic Society.

Memberships include the Central States Numismatic Society, Florida United Numismatists, National Silver Dollar Roundtable and the Lincoln Coin Club. Also holds honorary life membership in a variety of organizations, among them the Michigan State Numismatic Society, Paper Money Collectors of Michigan, Northwest Detroit Coin Club, Tennessee State Numismatic Society and Utah Numismatic Society.

Florence Schook has been recognized as ANA Outstanding Adult Advisor and Outstanding Club Representative, and has been awarded the ANA Medal of Merit. Recipient of the *Numismatic News* Numismatic Ambassador Award; GENA's "Woman of the Year" Award; Special Tribute Citation from Michigan Governor William Milli-



**Nancy Wilson**

ken; PAK Club Award for outstanding achievement in numismatics; and the City of Detroit Ambassador Award.

Platform: Florence Schook is a dedicated collector and hobby promoter who will diligently work for the membership, both collectors and dealers. Now, more than ever, there is a strong need to work within budget constraints and extend more educational benefits to members.

She will earnestly pursue fairness in all decisions, devoting her efforts to the furtherance of numismatics, especially to the segment of the hobby involving young and beginning collectors of all ages. She will continually strive for more member involvement through referendums and surveys affecting ANA policy.

**Anthony Swiatek, LM 1099**  
**P.O. Box 218**  
**Manhasset, NY 11030**

Present "new blood" governor. Chairman of the ANA's Mediation Committee, as well as its Authentication Bureau. Member of the Museum Committee.

Consumer protection candidate! Exceptional numismatic ability. Respected by most collectors, dealers and investors. Past president, etc., Society for U.S. Commemorative Coins, etc. Instructor at ANA Summer Conferences in Philadelphia and Colorado College. Publisher of the "Swiatek Numismatic Report" since 1980. Captain of champion World Series of Numismatics team.

Constantly lectures at coin shows and clubs, including ANA adult and YN educational forums and at the ANA's first numismatic festival. Participated in ceremonial



striking of the 1982 George Washington half dollar, as well as many others. Attended ceremonies at the White House for Olympic coinage, etc. Testified before Congressional Subcommittee regarding U.S. commemorative coinage.

Has written for *Coin World*, *COINage*, *Coins*, *Coin Dealer Newsletter* and many investment newsletters, and has contributed to Yeoman's "Red Book" and other numismatic publications. Official ANA awards include 1990 Medal of Merit, 1983 Outstanding Adult Advisor, and Heath and Wayte Raymond literary awards. NLG awards include Book of the Year, Best (Coin) Investment Newsletter, Best Book (U.S. coins), Best Magazine Article and Best Newspaper Article. Recipient of the prestigious 1992 Florida United Numismatists (FUN) A.J. Vinci Excellence in Education Award.

Received bachelor's and master's degrees from the City College of New York (CCNY). Member of the 1891 Club, life member of AINA, CSNA(CA), CSNA(SC), FUN, GENA, MSNA, NASC, PNG, ANS, ESNA, NCMA and TNA. Member WCCC, ICTA, WIN (first paying male), Fly-in-Club, PCNS, YNA, etc.

Campaign planks: 1) Allot more budget dollars for the ANA Representative Program to strengthen collecting at the local level; 2) ensure collectors' voices are heard and problems eliminated; 3) establish meaningful consumer protection for members; 4) hold more conventions in major loca-

tions (Philadelphia, Pittsburgh, Atlanta, Boston, New York, Los Angeles, San Francisco, St. Louis, Cincinnati, Chicago, Milwaukee, Ft. Worth, Orlando (spring), etc.); 5) establish better collector-dealer relationships; 6) commit more budget dollars for meaningful educational, YN and beginning collector programs; and 7) present more awards to deserving lovers of our hobby, while they are alive—not in their selected eternal resting place.

**Nancy Wilson, LM 3995**  
**P.O. Box 27185**  
**Milwaukee, WI 53227**

Nancy Wilson is an avid collector of coins, paper money, antiques, porcelain coins and medals, books and exnumia. She is a three-term member of the Board presently serving on the Awards Committee. She is a life member of the ANA, FUN, CSNS, ISNA, SPMC, MNS, SSSC and RNS. She also is a member of NLG, WIN, NSDR, FCCB, NOW, CSNA, MSNS, CCC and WCC. Nancy has won best-in-show exhibit awards at the ANA, FUN, CSNS, IPMS, MSNS, ISNA, ILNA and NOW conventions. She is also the recipient of the *Numismatic News* Numismatic Ambassador Award and the Central States Elston Bradfield Literary Award.

With her husband, John, Nancy served as assistant chairman for the 1986 Milwaukee ANA, and in 1990 served as general chairman for the Milwaukee Central

States convention. Nancy was co-membership secretary for the Fractional Currency Collector Board.

Nancy has served as president of the SSSC and is presently on the board of the Numismatists of Wisconsin. Like John, she is an exhibitor, author, speaker, researcher, ANA-certified judge and collector. Nancy exhibits and gives talks during NCW events. She also chairs young numismatist programs at Milwaukee Coin Club conventions and the Chicago International Coin Fair. She assists at Milwaukee Boy Scout Clinics.

Nancy is a printing specialist/buyer for Milwaukee public schools. Most of her off-time and vacation is spent on numismatic activities. She plans on running for ANA vice president in the 1995 election.

Nancy Wilson states, "I have always worked diligently to promote numismatics at all levels. I am interested in opening Board meetings to all and promoting a strong, conservative fiscal policy (cutting costs, not benefits, to the membership). I will work to unite the collectors, dealers, authors and investors in the promotion of numismatics for the benefit of all.

"I am interested in increasing the awareness by the public of our fine hobby of numismatics. As a member of the ANA Board, I view my job as the nationwide/worldwide promotion of numismatics through effective policy decisions for the greatest good of the hobby."

Put a numismatist to work for you—vote for Nancy Wilson!

What do you think about . . .

## **Term Limitations for ANA Board Members?**

## **Future ANA Convention Sites?**

The American Numismatic Association wants to know!  
Look for the official surveys accompanying the election ballot,  
scheduled to be mailed to all voting members by June 11.



# MEMBERSHIP NEWS

## Calendar of Events

*Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print information clearly and send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279 or fax 719/634-4085.*

### EAST

#### JUNE

**6** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

**26** LANCASTER, PA. Farm & Home Center, 1383 Arcadia Rd. at Rts. 72 & 30. Coin Show hosted by the Red Rose Coin Club. Gerald Kochel, c/o RRCC, P.O. Box 621, Lancaster, PA 17604, telephone 717/627-6148.

#### AUGUST

**8** BREWSTER, NY. Boardwalk Cafe, 1 mi. N. of Brewster train station. Cross States Numismatic Association Coin & Stamp Show. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

### SOUTH

#### JUNE

**6** PEMBROKE PINES, FL. Sports

### ANA EVENTS

**July 10-16** COLORADO SPRINGS, CO. The Colorado College. ANA 25th Annual Summer Conference. ANA Educational Services Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

**July 28-August 1** BALTIMORE, MD. Baltimore Convention Center. ANA 102nd Anniversary Convention. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085. Auction by Heritage Numismatic Auctions, Inc., Heritage Plaza, 100 Highland Park Village, Dallas, TX 75205-2788, telephone 800/872-6467, fax 214/520-6968. Numismatic book auction by George Frederick Kolbe, P.O. Box Drawer 3100, Crestline, CA 92325-3100, telephone 909/338-6527, fax 909/338-6980.

**March 3-5, 1994** NEW ORLEANS, LA. ANA Early Spring Convention. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085. Auction by Heritage Numismatic Auctions, Inc., Heritage Plaza, 100 Highland Park Village, Dallas, TX 75205-2788, telephone 800/872-6467, fax 214/520-6968.

**July 27-31, 1994** DETROIT, MI. ANA 103rd Anniversary Convention, Cobo Hall. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085. Auction by Heritage Numismatic Auctions, Inc., Heritage Plaza, 100 Highland Park Village, Dallas, TX 75205-2788, telephone 800/872-6467, fax 214/520-6968.

### NATIONAL & REGIONAL EVENTS

**June 12-13** SALINA, KS. Moose Ballroom, 1700 Beverly Dr. (behind Holidome). Kansas Numismatic Association 10th Annual Coin Convention. Carl Adrian, 123 S. Santa Fe, Salina, KS 67401, telephone 913/827-9766 or 913/827-2024.

**June 18-20** INDIANAPOLIS, IN. Indiana Convention Center, Hall E, 100 S. Capitol Ave. Indiana State Numismatic Association 35th Annual Convention & Coin Show. Larry Bilbee, P.O. Box 24282, Indianapolis, IN 46224, telephone 317/291-5008.

**June 18-20** MEMPHIS, TN. Cook Convention Center, 225 N. Main St. 17th Annual International Paper Money Show hosted by the Memphis Coin Club. Mike Crabb, P.O. Box 17871, Memphis, TN 38187-0871, telephone 901/754-6118 (after 6 p.m.).

**June 25-27** SALT LAKE CITY, UT. National Guard Armory #2, 1523 E. Sunnyside Ave. 9th Annual Salt Lake City Coin & Token Show sponsored by the National Utah Token Society. Bob Campbell, c/o NUTS, 1123 E. 2100 S., Salt Lake City, UT 84106, telephone 801/467-8636 or 801/250-7052.

**July 9-11** DALTON, GA. Northwest Georgia Trade & Convention Center, Exit 136, I-75. 1st Annual Coin, Stamp & Jewelry Expo co-sponsored by the

*continued on next page*



## NATIONAL & REGIONAL EVENTS

*continued from previous page*

Blue Ridge Numismatic Association and the Tennessee State Numismatic Association. Halbert Carmichael, P.O. Box 5625, Raleigh, NC 27650, telephone 919/515-6181 (days), 919/832-4128 (evenings).

**July 16-18 BIRMINGHAM, AL.** Sheraton Civic Center, 2101 Civic Center Blvd. Alabama Numismatic Society 33rd Annual Convention. Purnie Moore, P.O. Box 9867, Birmingham, AL 35220.

**July 18 SPRINGFIELD, IL.** Best Western East, 3090 Stevenson Dr. Annual Summer Coin Show presented by the Central Illinois Numismatic Association. Jay T. Peniwell, 308 N. Park Ave., Apt. A, Springfield, IL 62702, telephone 217/793-0919.

**July 24-26 TOWSON, MD.** Towson Center, Towson State University, Osler Dr. Maryland State Numismatic Association 21st Annual Convention & Coin Show. William R. Ayres Jr., P.O. Box 2, Fork, MD 21051, telephone 410/592-2303.

**August 6-8 ST. LOUIS, MO.** Henry VIII Hotel, 4690 N. Lindbergh Blvd. (Hwy. 67). 33rd Annual Coin Festival presented by the Missouri Numismatic Society. John Foster, c/o MNS, P.O. Box 13498, St. Louis, MO 63138.

**August 8 FULLERTON, CA.** Days Inn, Raymond Ave. Exit, Fwy. 91. California Exonumist Society 33rd Annual Collectible Show. Bill Grant, c/o CES, P.O. Box 295, Patton, CA 92369, telephone 909/864-7617.

**August 20-22 FREDERICK, MD.** Frederick Meeting House, Days Inn, 5646 Buckeystown Pike (Rt. 85 & Grove Rd.). Middle Atlantic Numismatic Association (MANA) 41st Convention & Coin Show. Robert W. Ruby, 400 S. Houcksville Rd., Hampstead, MD 21074, telephone 410/239-7611.

Authority Mall, Hollywood/Pines Blvd. & University Dr. Gold Coast Coin Club Monthly Coin & Stamp Show. Roger Lane, c/o GCCC, P.O. Box 910, Hollywood, FL 33020, telephone 305/983-4299.

**12 VICKSBURG, MI.** Holiday Inn, 3300 Clay St. Vicksburg Coin & Stamp Show sponsored by the Vicksburg Coin Club. Cason Schaffer, Rt. 11, 107 Eastview Dr., Vicksburg, MS 39180, telephone 601/638-1195.

**19-20 AUSTIN, TX.** Quality Inn South, 2200 S. I-35 at Oltorf St. Exit. 21st Annual Coin Show hosted by the Capital City Coin Club. Kim Cromack, c/o

CCCC, P.O. Box 33159, Austin, TX 78764-0159, telephone 512/892-5301.

**20 CORAL SPRINGS, FL.** Coral Springs Mall, 3333 University Dr. (University Dr. & Sample Rd.). Coin Show presented by the Fort Lauderdale Coin Club. E.O. Smith, 301 S.W. 75th Ter., Plantation, FL 33317, telephone 305/791-6198.

## JULY

**1-4 CLEARWATER BEACH, FL.** Sheraton Sand Key Hotel, 1160 Gulf Blvd. (Hwy. 699). Clearwater Coin Show presented by the Clearwater Coin Club. Frank Nemeth, P.O. Box 43, Pinellas Park, FL 34665-9998, telephone 813/576-3625.

**4 PEMBROKE PINES, FL.** Sports Authority Mall, Hollywood/Pines Blvd. & University Dr. Gold Coast Coin Club Monthly Coin & Stamp Show. Roger Lane, c/o GCCC, P.O. Box 910, Hollywood, FL 33020, telephone 305/983-4299.

**10-11 AMARILLO, TX.** Exhibits Room, Amarillo Civic Center, 3rd & Buchanan. Golden Spread Coin Club Annual Coin & Collectors Show. Nela A. Runkle, 4304 Jennie Ave., Amarillo, TX 79106-6033, telephone 806/355-1702.

**18 CORAL SPRINGS, FL.** Coral Springs Mall, 3333 University Dr. (University Dr. & Sample Rd.). Coin Show presented by the Fort Lauderdale Coin Club. E.O. Smith, 301 S.W. 75th Ter., Plantation, FL 33317, telephone 305/791-6198.

**31-AUG. 1 BOSSIER CITY, LA.** Bossier City Civic Center, 620 Benton Rd. ARK-LA-TEX Coin, Stamp & Card Exposition sponsored by the Shreveport Coin Club. Joe Notini, c/o SCC, P.O. Box 492, Shreveport, LA 71162, telephone 318/631-1315.

## AUGUST

**1 PEMBROKE PINES, FL.** Sports Authority Mall, Hollywood/Pines Blvd. & University Dr. Gold Coast Coin Club Monthly Coin & Stamp Show. Roger Lane, c/o GCCC, P.O. Box 910, Hollywood, FL 33020, telephone 305/983-4299.

**7-8 BELLAIRE, TX.** Bellaire Civic Center, 7000 Rice. 33rd Annual Bellaire Coin Club Coin Show. Gregg Nolan, c/o BCC, P.O. Box 303, Bellaire, TX 77401, telephone 713/522-1161.

**15 CORAL SPRINGS, FL.** Coral Springs Mall, 3333 University Dr. (University Dr. & Sample Rd.). Coin Show presented by the Fort Lauderdale Coin Club.



E.O. Smith, 301 S.W. 75th Ter., Plantation, FL 33317, telephone 305/791-6198.

## CENTRAL

### JUNE

**12** LUDINGTON, MI. Ramada Inn, 4079 W. U.S. 10. Coin, Card & Stamp Show hosted by the Ludington Coin Club. Gary Wilder, P.O. Box 97, Ludington, MI 49431-0097, telephone 616/845-0209.

### JULY

**10** PENTWATER, MI. Pentwater VFW, 8440 N. U.S. 31. Ludington Coin Club Coin, Card & Stamp Show. Gary Wilder, P.O. Box 97, Ludington, MI 49431-0097, telephone 616/845-0209.

## WEST

### JUNE

**13** SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportscard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

**18-20** PRESCOTT, AZ. Ponderosa Plaza, 1316 Iron Springs Rd. 19th Annual Coin, Stamp & Sportscard Show conducted by the Prescott Coin Club. Michael Wolf, P.O. Box 233, Dewey, AZ 86327, telephone 602/772-7144.

### JULY

**17-18** NORTH BEND, OR. North Bend Community Center, 2222 Broadway.

Coos County Coin Club Coin Show. Sid Chapman, P.O. Box 177, Lakeside, OR 97449, telephone 503/759-3759 (after 7 p.m. Pacific Time).

**18** SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportscard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

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**15** **FREMONT, CA.** Elks Lodge, 38991 Farwell Dr. 21st Annual Coin Show presented by the Fremont Coin Club. Vince Lacariere, c/o FCC, P.O. Box 1401, Fremont, CA 94538, telephone 510/651-1848.

**29** **EMERYVILLE, CA.** Bay Bridge Holiday Inn, Powell St. & I-80. Bay Area Coin Show held by the San Francisco & Alameda Coin Clubs. Tom Kelly, 3151 Diablo Ave., Hayward, CA 94545.

## CANADA

### JULY

**20-25** **MONCTON, NEW BRUNSWICK.** Keddy's Brunswick Hotel. Canadian Numismatic Association Annual Convention hosted by the Moncton Coin Club. MCC, P.O. Box 54, Moncton, NB, F1C 8R9, Canada.

## Club Activities

The **Big Island Coin Club** of Hilo, Hawaii, recently added to the local public library's collection of numismatic books. Among the club's contributions were *American Half Cents* by Roger Cohen, *Penny Whimsy* by William Sheldon and *U.S. Copper Cents* by Howard Newcomb. The new volumes join six coin-collecting reference books and catalogs previously donated by the club. The library now boasts more than 60 books on numismatics . . .

Steve Drake is the "Keeper of the Tapes" for Nebraska's **Omaha Coin Club**. The club offers many benefits to members, including the opportunity to borrow one of 10 ANA videotapes covering various numismatic topics, and use of a recently purchased stereo-microscope and a camera for photographing coins. In addition,



**Don Nigro**, education chairman of the **Big Island Coin Club**, and **Claudine Fuji**, research librarian of the **Hilo Public Library**, examine the new books donated by the club.

the club maintains a member library and a young numismatist library. For the budget-minded col-

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lector, membership dues in this club are a real bargain. For more information and club dues prices, write to OCC, P.O. Box 1003, Omaha, NE 68101-1003 . . . The March 1993 issue of *The Anvil*, published by the Classical and Medieval Numismatic Society, contains an article by Marvin Tameanko about the poetess Sappho, interesting reading for collectors and historians alike. Obscure in many respects, Sappho's writing establishes her credentials as a contemporary of Plato, Strabo and Socrates . . .

The Metro Chapter of the Souvenir Card Collectors Society, one of four affiliates around the country, held its first annual meeting at the Garden State Stamp Show in Wayne, New Jersey, on January 9. Treasurer Tom Whittle reports that the chapter claims 43 members and meets five to six times per year at regional coin and stamp shows. The 800-member parent organization plans to meet at the Memphis International Paper Money Show, June 17-20. For more information about the SCCS or its chapters, contact ANA Club Representative William Kriebel, 1923 Manning St.,

Philadelphia, PA 19103-5278 . . .

The 10th annual souvenir card issued for the Colorado Springs Coin Show, co-sponsored by the Colorado Springs Numismatic Society and the Colorado Springs Coin Club, depicts a \$50 general mortgage gold bond scrip produced by the Franklin Bank Note Company of New York for the Atchison, Topeka and Santa Fe Railroad Company. The coin show will be held July 10-11 in conjunction with the ANA's Silver Anniversary Summer Conference in Colorado Springs, Colorado. Also available is a special-issue souvenir card, produced for the 1993 ANA Early Spring Convention, March 11-13, in Colorado Springs. The card features a \$1 stock certificate for the C.O.D. Gold Mining Company, which company operated in the Cripple Creek mining district. The centennial of the Charles Tutt/Spencer Penrose partnership, prominent in Colorado Springs' early history, also is celebrated on the card. The cards are available for \$4 and \$3 respectively, from G. Walton, P.O. Box 9833, Colorado Springs, CO 80932 . . .

Sterling C. Yost, curator of Penn-

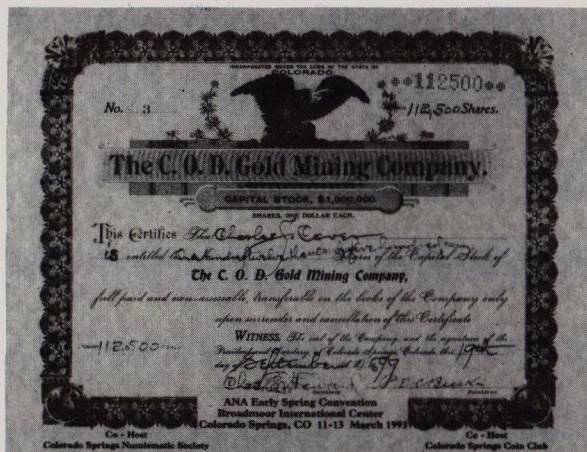
## Bright Idea

As an ANA regional coordinator in Seattle, Washington, I ordered wooden nickels to promote the ANA and local clubs. On the obverse, the words carry the ANA logo encircled by the phrase "Membership in a Coin Club Makes Collecting More Fun." The reverse carries my name and telephone number and invites people to contact me for information about local clubs. I expect to distribute them not only at numismatic shows and conventions, but also where local clubs set up displays for the general public.

—Tom Sheehan

*Send your bright idea for promoting or enhancing club participation to THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. If we publish your suggestion, you'll receive a "Bright Idea" lapel pin.*

sylvania's Hanover Numismatic Society, noted that *The Numismatist* neglected to publish the price of the



Colorado Springs Coin Show  
July 10 & 11 1993  
Colorado Springs, Colorado

Souvenir cards celebrating the ANA 1993 Early Spring Convention and the Colorado Springs Coin Show, to be held July 10-11 in conjunction with the ANA Silver Anniversary Summer Conference, were produced by the offset printing method by the Colorado Springs Coin Club and the Colorado Springs Numismatic Society.



club's bronze medal featured on page 392 of the March issue. The medals are available for \$2 each plus a self-addressed, stamped envelope from Sterling C. Yost, 1220 E. Walnut St., Hanover, PA 17331-1529 . . .

## New Officers

**Milwaukee Numismatic Society:** Dave Hunsicker, president; Bill Spencer, vice-president; Annette Tramte, secretary; Bob Rehfeld, treasurer; Tom Artus, sergeant-at-arms; Clyde Brinkman, 1-year trustee; Russ Konig, 2-year trustee; Phil Bressett, 3-year trustee; Bob Korosec, show chairman; Mike Roe, librarian; and Gene Norman, newsletter editor.

## Membership Report

The following applications for membership, representing membership numbers 160632 through 160732, 160734 through 160790, 160792 through 160917, 160919 through 160920, LM-4605 and LM-4606 were received before April 22, 1993. Unless accompanied by one of the following codes—A (Associate), J (Junior), LM (Life Member), CLM (Converted to Life Member)—all applications are for Regular Membership. Absence of a state heading indicates that no applications were received from that state. Proposers are noted following the applicant's name and code.

Upon receipt of their application, admission fee and dues, the individuals listed below are deemed members of the Association, with all rights and privileges other than the right to vote. If written objection to the admission of an applicant is received by the Executive Director within 30 days of this publication, the Executive Director shall notify the applicant of such objection, requesting a reply within 20 days after the applicant's receipt or rejection of the notice. After the expiration of this 20-day period, the Executive Director shall present the

*written objection, along with the applicant's response, if any, and all other information relating thereto, to the Board of Governors for a determination as to whether or not to revoke the applicant's membership. In the event that such membership is revoked, the admission fee and dues shall be refunded. If membership is not revoked or if the objection is not upheld, the applicant's membership will remain in effect, and the applicant shall have the right to vote.*

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Strasse 100, D-4600 Dortmund 41, Germany—Harmut Schoenawa  
 Colin M. Blyth, Canada  
 China Gold Coin, Inc., Pi Zhi-Kai/Peoples Bank of China, San Li Hi, Xi Qu, Beijing, China  
 Lee Heng Chuan, Republic of Singapore—Lim Ming Lim  
 James V. Cortellessa Jr., U.S. Armed Forces  
 Dwight K. Luter, Saudi Arabia—Grover Criswell Jr.  
 Amit George Mathew (J), Saudi Arabia  
 Miguel Angel Eduardo Monaco, Argentina  
 R. Thomas Preston, Canada—Thomas W. Sheehan  
 Bridget J. Roe, England—Kerry K. Wetterstrom  
 Teresa S. Pong Tam, Hong Kong  
 Thai Mint, Treasury Department of Bangkok  
 Thailand, Khunying Uraiqan Sirinubongs, Chakrapong Rd., Bangkok 10200, Thailand  
 Kelly D. Yausie, Canada

#### DECEASED

R 129803 Rodney E. Black, Lexington, KY  
 LM 241 Joseph A. Caesar, Oakland, CA  
 R 77008 Urano S.N. Caranchini, Worcester, MA  
 R 93614 George A. Dembinski, Albany, NY  
 R 147959 James Few, El Paso, TX

LM 583 Ray Freville, West Islip, NY  
 LM 2020 B.E. Greenland III, Manchester, MA  
 LM 987 Elmer K. Hamano, Honolulu, HI  
 R 78070 Delmer L. Henning, Porter, IN  
 LM 760 Earl A. Holl, Carmel, IN  
 R 36297 Walter L. Hoover Jr., Charlotte, NC  
 LM 213 Harry M. Lessin, Norwalk, CT  
 LM 501 David Levin, San Diego, CA  
 LM 3020 Don Lewis, Chesterfield, MO  
 LM 631 Herbert A. Marten, Massapequa, NY  
 LM 1909 Ronald L. Miller, Fremont, CA  
 R 7411 Thomas L. Moore, Dallas, TX  
 LM 2361 Frank P. Parker Jr., Clearwater, FL  
 R 62800 William C. Purcell Jr., New Bedford, MA  
 R 71455 Robert E. Rapoza, New Bedford, MA  
 A 99665 Mary "Marie" Russell, Kalamazoo, MI  
 LM 791 Peter J. Seaby, London, England  
 R 94756 Henry F. Semke, Tryon, NC  
 R 78974 Floyd R. Simmons, Goldsboro, NC  
 R 9828 Alonzo C. Taylor, Ft. Worth, TX  
 R 10877 Ellsworth Wolfsperger, Baltimore, MD



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## SUSPENDED

LM 3633 Michael Blodgett, Wayzata, MN. Suspended pending the outcome of an indictment for 27 counts of mail fraud, interstate transportation of stolen property and wire fraud.

## EXPELLED

R 145354 Thomas J. Wachtel, Geneseo, IL. Expelled for pleading guilty to two charges of misdemeanor theft.

## Obituaries

### WALTER BREEN

Walter Breen, numismatic legend and noted scholar, died Tuesday, April 27, in a Chino, California, hospital following a long battle with cancer. He was 64 years old.

Breen was one of the most noted contemporary numismatists of our time, and is credited with bringing numismatic research out of the dark ages and applying scientific principles and methods to the study of money.

An award-winning writer, Breen first released his landmark book *Walter Breen's Complete Encyclopedia of U.S. and Colonial Proof Coins, 1772-1977* in 1977. The volume quickly became a standard reference for U.S. proof coins. In 1981 he co-authored the *Encyclopedia of U.S. Gold and Silver Commemorative Coins* with Anthony Swiatek, and 1983 saw the publication of his comprehensive *California Pioneer Fractional Gold*, co-written by Ronald J. Gillio. A year later, he produced the definitive work on half cents, *Walter Breen's Encyclopedia of U.S. Half Cents, 1793-1857*. In 1988 collectors welcomed the issuance of his massive *Complete Encyclopedia of U.S. and Colonial Coins*.

Breen's real numismatic education began in 1950 when, following his discharge from the Air Force, he met a number of prominent numismatists, including John Ford and Wayne Ray-

mond. His non-numismatic interests included Medieval and Renaissance music, higher mathematics, sociology and linguistics.

A popular speaker at ANA conventions, Breen was recognized for his numismatic activities. He received the ANA's Heath Literary Award in 1953 and 1991; the Numismatic Literary Guild's "Book of the Year" award; and the Professional Numismatists Guild's Friedberg Award, among others.

Breen is survived by his former wife, the celebrated science-fiction writer Marion Zimmer Bradley, and two grown children, Moira and Patrick, all of Berkeley, California.

### SABINA T. SCHMIDT—ANA 127603

Sabina T. "Terry" Schmidt of Park Forest, Illinois, died recently. She was 53 years old and had been an ANA member since 1985.

Schmidt worked for Max-Schlossberg, Inc., in Chicago for 14 years and was president of T.M.J. Coins and Stamps Corporation for the past 10 years. She also was an enthusiastic member of the Disabled American Veterans Auxiliary Southtown Chapter 25.

### JOHN E. LENKER—LM 4430

John E. Lenker, long-time collector and ANA member, died at his home in Southern California on April 14, 1993. He fought a long, courageous battle against cancer.

Lenker became interested in numismatics in 1920 when he began receiving coins from relatives. He built his collection primarily through mail-order dealers in New York, Philadelphia and Salt Lake City. He attended Columbia University in New York in 1932 and joined the newly formed Bronx and Brooklyn coin clubs. He also conducted a radio program about coin

identification and value for WAAT in Jersey City, New Jersey, in 1934.

His numismatic career included involvement with numerous clubs, associations and societies. During World War II he became a member of the Pacific Coast Numismatic Society and served that organization as president in 1945. He helped organize the California State Numismatic Association (CSNA) and later served on its board of directors and as president. In 1963 Lenker served as president of the Redlands (California) Coin Club, which he organized.

Lenker also was a member of the American Numismatic Society, the Numismatic Association of Southern California, the Orange County Coin Club and the Riverside Coin Club. He served the Fontana United Numismatists, the San Bernardino County Coin Club, the San Diego Numismatic Society, and the San Diego County Inter-Club Numismatic Council (for which he was COINARAMA chairman) as president. Lenker also was a delegate to the Convention of International Numismatics for the International Numismatic Society of San Diego; show chairman for the California Exonumist Society; and re-organizer and executive officer of the International Primitive Money Society.

Lenker's dedicated service earned the Society for International Numismatics' "Services to Numismatics" medal in 1987; the San Diego County Inter-Club Numismatic Council's medal of merit; and the ANA's Outstanding District Delegate Award, with wife Kay, in 1992. He also received Numismatic News' Numismatic Ambassador Award in 1984.

Lenker is survived by his wife, Kay Edgerton Lenker; two sons; a daughter; and five grandsons. Memorials should be directed to the CSNA Memorial Education Fund. •



## Bank of Maryland

*continued from page 783*

As is the case with the previous arrangements, the waters of these transactions are murky. It appears that Evan Poultney entered into a contract with Thomas Ellicott, whereby Ellicott would attempt to sell the Tennessee bonds in Europe, even though bank funds were used to purchase the bonds and the bonds in turn were being used as collateral for the purchase of the Union Bank stock. However, this plan was aborted for unspecified reasons.

Ellicott confirmed that the contract "was consummated in [Poultney's] private charter, and upon the rescinding of which he paid me the sum of \$25,000, also in his private charter." Why Ellicott was paid not to sell the bonds was never stated.

## The Bank Closes Its Doors

THE BANK WAS near insolvency. The final effort to avoid catastrophe was an appeal made by Johnson and Perine to the Treasurer of the United States. Poultney reported that funds were solicited, from the Treasury Department upon a pledge of Union Bank stock.

"They [Johnson and Perine] returned and reported that the Secretary had declined making the negotiation proposed, but brought up contingent drafts for two hundred thousand dollars to the Union Bank," wrote Poultney. Thomas Ellicott noted that a transfer of funds to the Union Bank was appropriate, as this was the bank in Baltimore to which the federal government made deposits.

Through this transaction, the partners hoped to transfer the Bank of

Maryland's debt to the federal government. They had put into circulation many more notes than the assets of the bank could redeem, and now the chickens were coming home to roost. This final scheme also failed, and the Bank of Maryland closed its doors on March 24, 1834.

## Searching for a Scapegoat

EACH OF THE parties involved, at least to some degree, attempted to divest themselves of blame. It is clear that the individuals charged with unraveling the events that resulted in the bank's failure were themselves implicated. Thus, not only had the foxes been allowed to guard the chicken house, but they also were asked to explain the disappearance of the chickens to the farmer.

The charges and counter-charges in

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the case reveal the flavor, if not the full impact, of these events and the emotions involved. With regard to the appointment of R.W. Gill as a trustee of the bank, Thomas Ellicott stated that he knew very little of him. "I had seen his name on the window or door of an office fronting on Fayette street, built on the back yard of Reverdy Johnson's dwelling, and had reason to believe he was a protégé of his."

According to Ellicott, Johnson stated that he "was determined not to be ruined by the bank, and that whatever might be necessary to protect himself he would do." Regarding Poultny's revelations, Perine asserted, "We will deny it, and rest upon our characters for belief, in opposition to his declarations!" Why would these two individuals make

such incriminating statements to Thomas Ellicott? Perhaps Ellicott was more intimately involved in this affair than he cared to reveal or was fabricating conversations to serve his own ends.

Johnson questioned the propriety of Thomas Ellicott receiving and retaining the sum of \$25,000 for acting as agent in the sale of the Tennessee bonds when, in fact, he performed no such service. Ellicott's contention that he was acting as a private agent for Poultny rather than in the interest of the Bank of Maryland appears to be a convenient interpretation of the events.

It is, however, a matter of fact that several days after the closing of the Bank of Maryland, Ellicott was named trustee of the bank's records and funds. On April 11, 1834, R.W. Gill and John B. Morris also were ap-

pointed as trustees. The three men labored in these positions for several years before written accounts of the activities of the bank and its shareholders were made public.

In September 1836 Morris and Gill published a report, which Ellicott refused to endorse, choosing to issue his own account in 1839. This was followed by a "memorial" to the Legislature of Maryland, published by Johnson in 1840. The validity of these self-serving documents is open to speculation.

### The Public Retaliates

HOWEVER, THAT A great number of Baltimore citizens suffered financial loss because of the Bank of Maryland's failure is beyond doubt. Scharf reported that "the public was made weary and disgusted" by the on-

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slaught of pamphlets put forth by those involved in the crisis.

The final act in this drama was played out on August 3, 1835, when additional facts regarding the bank's failure appeared in yet another publication. In this case, Poultney was the author. Related Scharf, "On the evening of the 6th, a small number of persons assembled opposite the splendid residence of Mr. Reverdy Johnson on Monument Square. They dispersed, however, after breaking a few panes of glass, at the request of the Mayor."

The following day, Baltimore Mayor Jesse Hunt called for a town meeting at 4 o'clock at the Exchange building "for the purpose of adopting such measures as may be deemed proper to insure the preservation of the public peace." A resolution

was passed instructing the trustees (John B. Morris, R.W. Gill and Thomas Ellicott) to "relinquish the trust held by them, and transfer over to the creditors of the Bank of Maryland the books and papers connected therewith."

Although Ellicott was willing to cooperate, Morris and Gill refused to surrender the requested documents. Later that evening, a crowd again assembled outside Johnson's home, and more panes of glass were broken. However, Mayor Hunt had expected trouble, and with the aid of the city bailiffs, town watchmen and other citizens, the group was dispersed at about 11 o'clock.

According to Scharf, after dark on a Saturday night, a multitude assembled at the intersection of Baltimore and North Calvert Streets, which

led to Monument Square. The crowd attempted to assail the Johnson home again; however, after frequent rushes, the mob was forced back by several hundred citizens and guards surrounding the mansion.

Not to be discouraged, the mob moved to Glenn's house on North Charles Street. His home was unguarded, and although the brick structure was barricaded in anticipation of an attack, the crowd forced its way inside. All of the furniture in the home "was broken up and thrown into the street and utterly destroyed."

The demolition of the Glenn home continued on Sunday. The front walls of the second and third stories were destroyed—the house was a wreck. Scharf stated that "the guards stationed in different parts of the city, finding themselves so severely at-

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tacked, armed themselves with muskets. At about 1 o'clock on Sunday morning a company of about twenty-five or perhaps thirty armed citizens marched against the rioters in Charles street. They were received with a shower of stones, and in return fired into the crowd they opposed. They loaded and fired several times. The police and guards also fired upon their assailants at their several stations a number of times."

On Sunday night the rioters stormed Morris' home. The contents of his house were thrown into the street and set on fire. The mob again attacked Johnson's residence, this time successfully. Its contents, including his library, were cast out and burned. The mob then moved to the homes of Mayor Hunt, Evan T. Ellicott and others who were associ-

ated with the Bank of Maryland or had opposed the actions of the rioters.

The mob began to destroy Hugh McElderry's newly built home, but stopped when the builder declared that the structure had not yet been turned over to McElderry. Another home and a warehouse were saved from destruction on similar appeals.

Hamilton Owens, in his history of Baltimore, stated, "Affairs were now in a state of complete anarchy. Hundreds of residents had left town, and others sent their families away. The merchants and leading citizens finally managed to call a meeting at the Exchange. By common consent, General Sam Smith, now 83 years old but still vigorous, was made chairman. He asked for no wordy resolutions but for volunteers."

Under Smith's leadership, volun-

teers began to restore order. They demanded and received the mayor's resignation, and General Anthony Miltenberger, president of the first branch of the city council, was appointed mayor ex officio. During the riots, Reverdy Johnson took refuge in Fort McHenry, and John Glenn, Evan Ellicott, David Perine, Hugh McElderry, John Morris and Richard Gill fled the city. As order was restored, they were invited to return.

### Postscript

IN DECEMBER 1835, the Maryland legislature passed an act to award \$102,552.82 in damages to Johnson, Morris, Ellicott, Glenn and other victims of the riots. By 1838, after protracted litigation, the bank's financial condition had improved significantly.

*continued on page 852*

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# Why Cleaning Always Affects Luster

**J**UST WHEN I think I've heard it all (or at least most of it) about cleaning, I receive a couple of letters like the following. I think you'll see what I mean.

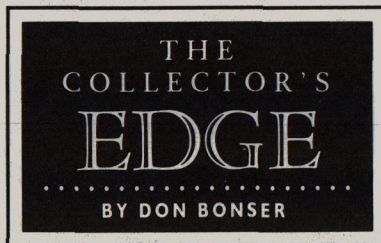
**Q:** During a recent trip to England, I met a dealer who said a good way to remove tarnish from silver is to use an electrolytic cleaning plate, like those used by museums. Is this a prudent method of safely removing tarnish from silver coins? Would there be any problems with the grading services? Would this method remove any mint luster or the tarnish only? If not, which tarnish removal method is least harmful?

—H.C.B., Washington, D.C.

**A:** Although I have no personal experience with this method of cleaning coins, anything that removes "tarnish" (toning) has to affect mint luster. Mint luster is created by microscopic flow lines on a die's surface, created by the radial expansion of metal when the coin is struck. This is a cumulative effect; flow lines develop as the die strikes more and more coins.

The flow lines cause minute "peaks" and "valleys" on the surface of the coin, resulting in mint luster—that fresh, original shine of a new coin. Oxidation actually occurs in the metal in these microscopic high and low points, causing the coin to tone or tarnish. Any method that removes tarnish also will remove a small amount of metal from the flow lines, affecting its luster. Generally speaking, the lighter the toning, the smaller the amount of metal that must be removed. Thus, luster is less likely to be significantly affected by removing oxidation from lightly toned coins.

The various grading services will reduce the grade of a coin for impaired luster or even refuse to grade it if the



impairment is serious enough. My guess is that electrolytic cleaning could damage the luster of most uncirculated coins to the point that they would receive either a reduced grade or none at all. I'd be happy to hear from readers who have experience with this method of cleaning.

When it is absolutely necessary to remove toning from a coin, I prefer a solution of commercial coin "dip" (a mild acid solution sold by many retail coin stores) diluted with water by at least 50 percent. Each "dip" in the solution should be brief, and the coin should be rinsed with water immediately thereafter. Dipping should be performed only by someone with experience. I have seen many coins harmed by well-intentioned people who simply did not know how much they were damaging the luster of their coins. Silver coins tend to react less to dip than copper ones, which are often ruined by even a very quick dip.

**Q:** As an extension of my specialized collection of "wildmen" on the coins of the German states of Brunswick-Luneburg and Brunswick-Wolfenbuttel, I have acquired two Swiss shooting cups and a plate that also feature "wildmen." They are significantly tar-

nished. What is the best way to improve their appearance without too much damage? After removing the tarnish, do you recommend a way to display these pieces in my home without them becoming too tarnished again?

**A:** Your collection sure sounds interesting! You don't mention what metal the cups and plate are made of, so I'll assume they are silver. These items are not likely to suffer a decrease in value because of impaired luster (as coins would), so your cleaning job should be fairly easy.

To remove the tarnish, I'd recommend applying a commercial coin "dip" with a soft cloth. Be ready to rinse it off when the oxidation is gone. Once you've removed the tarnish, wash each item with a liquid soap and then rinse thoroughly. This step will neutralize any residual acid and help prevent your items from toning further.

To keep them from oxidizing while on display, I'd recommend applying a thin film of Blue Ribbon™ coin conditioner and preservative. Like dip, it is available from many retail coin stores. Blue Ribbon contains 1,1,1 trichloroethane (an organic solvent) and a lubricant. The solvent will evaporate and leave a thin coating of lubricant on the surface of your cups and plates, helping prevent (or at least delay) oxidation.

Caution: these suggestions apply only to silver. Make sure your pieces are not worth more tarnished than cleaned. This may be a remote possibility, but it's something to consider.

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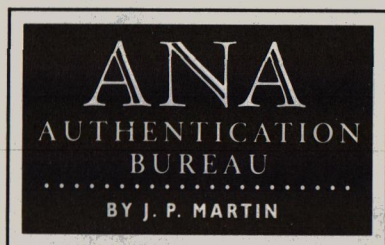


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	WEIGHT (gm)	DENSITY	DIAMETER (mm)
Genuine	12.5	10.33	30.6
Counterfeit	12.4	10.20	30.5

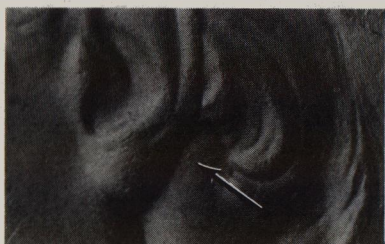


Counterfeit 1937 Boone half dollar.

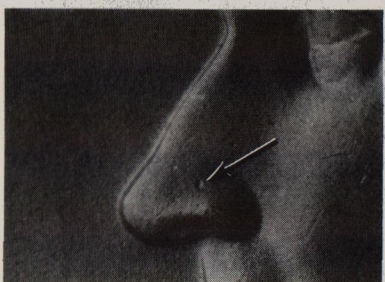
**Remarks:** "Old style" counterfeit; dull, grainy surfaces; loss of fine detail; numerous die markers.

**Method of counterfeiting:** One-to-one transfer dies

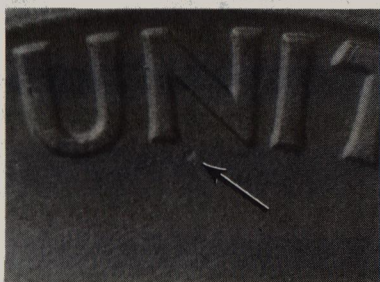
- Major Diagnostics:**
- A. *Obverse*—Raised metal behind Daniel Boone's ear.
  - B. *Obverse*—Depression on Boone's nose above nostril.
  - C. *Obverse*—Depression below N in UNITED.
  - D. *Reverse*—Raised tool marks between 7 in date and Indian's left foot.
  - E. *Reverse*—Depression on lower portion of Boone's coat.
  - F. *Reverse*—Large depression on rim to left of D in DANIEL.
  - G. *Reverse*—Depression on lower left leg of M in UNUM.



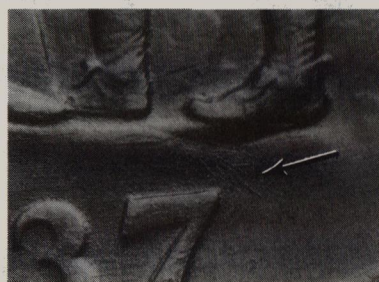
A



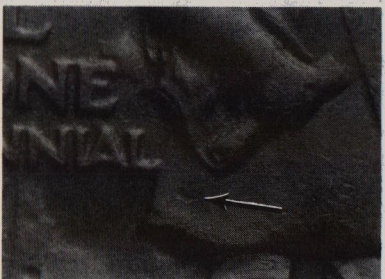
B



C



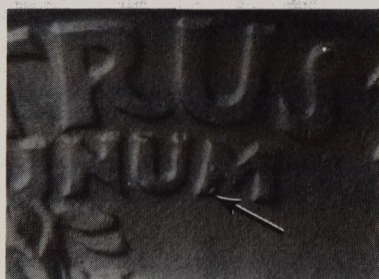
D



E



F



G





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	1.						
	2.						
	3.						
	4.						
	5.						
	6.						
	7.						
	8.						
	9.						
	10.						
TOTAL INSURED VALUE							\$

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Signature of Applicant \_\_\_\_\_ Date \_\_\_\_\_

#### FEE CALCULATIONS

Items	Rate
FEES: _____ x \$ _____	= \$ _____
POSTAGE (1 item) \$7.00:	\$ _____
EACH ADDITIONAL ITEM \$1.00 ea.:	\$ _____
EXCESS INSURANCE: (see worksheet on back)	\$ _____
TOTAL THIS ORDER:	\$ _____

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- Payment is due in full with order. Items will not be processed until payment is received.
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1. TOTAL "OWNER'S VALUE" OF ORDER. A \$ \_\_\_\_\_
2. NUMBER OF ITEMS SUBMITTED \_\_\_\_\_ x \$1,000 B \$ \_\_\_\_\_
3. IF A IS LESS THAN B, WRITE 0 AND STOP HERE. IF B IS LESS THAN A, SUBTRACT IT FROM A AND MULTIPLY THE BALANCE BY .001. \$ \_\_\_\_\_  
X .001
4. THIS IS YOUR EXCESS INSURANCE FEE \$ \_\_\_\_\_

#### EXAMPLES

	A \$35,500		A \$63,000
45 x \$1,000	B \$45,000	45 x \$1,000	B \$45,000
	\$ 0		\$18,000
	x .001		x .001
	<b>This is your excess insurance fee</b>		<b>\$18.00</b>

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Quarter Page	3 x 3 15/16	18 x 23.6	124	117	110	105
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## AUCTION INSIGHTS

BY BOB MERRILL

### Out of the Mailbag

The mail is an auction firm's lifeblood. It is bid sheets, inquiries about consignments, payments, requests for catalogs, address corrections, registered packages coming and going, and everything in between.

Back in 1978 when I was thin and had hair with natural color, I received a letter that read, "I have an 1870-S dollar which is worth a lot. Are you interested in selling it for me?"

Oh, how quickly I can respond to such an offer. The gentleman who owned the coin was from Eureka, California, and candidly admitted that he knew very little about numismatics. Earlier in the year, on someone's recommendation, he had sent the piece in question to the ANA Certification Service (ANACS) for authentication. When I learned this, I felt confident that he actually owned a '70-S. I suspect that any other 1870-S dollar owner would have been more knowledgeable than this gentleman. (That is a polite way of saying I didn't believe he had the coin until he told me the property had ANACS papers.)

We labeled the coin the "Eureka" specimen and placed it in our R.H. Donovan Auction (Part II), held July 28, 1978. The piece graded Very Fine 20, indicating that it definitely had been used in commerce. Jerry Bauman of MTB was the successful bidder at \$32,000. The consignor was delighted with the result and wrote me a rather interesting thank-you note, which read, in part, "... I found this in the cash register of the apothecary where I worked. I think that was during the

Great War, about 1918 or thereabouts. I still look at all the coins I get, and if I find another one, you will get to sell it, too." As of this writing, he apparently has not found another such piece, or he contacted one of our competitors.

Recently, my able associate Leo Frese received an inquiry from a prospective consignor who stated that he had an 1855-S gold dollar. (If you didn't hear an alarm go off, check *A Guide Book of United States Coins* before reading any further.) The gentleman thought he had a possible pattern and sent the piece to Leo, who was so excited he ate a half dozen Kit-Kats.

Oh, the piece was just great—tool marks all about the mintmark area. This discovery, of course, was not all that unexpected. However, the owner's note was. "I am not too happy with marks around the S," he wrote. "To me it looks like someone was trying to see if the S could be removed. I don't understand why anyone would ruin a good dated coin."

You won't find this piece in the 1993 ANA Sale. We returned it to the sender, along with some other pieces of similar circumstance. As any coin dealer will tell you, when you find one or two such pieces, you should be wary of the entire litter.

About the same time, I received a note from a gentleman in Northern Carolina asking my opinion about a prospective purchase. "A friend of a friend of a neighbor of mine" [sounds like "the blind man who saw the deaf person who heard . . ."], he wrote, "has a rare coin. It is a 1911 Denver Indian quarter eagle. I can get it for \$375, and I think it is uncirculated. What do you think?"

Ever watch those 2 a.m. commercials on the financial channel? You know, the ones where they offer 20

percent interest on your investment. What a deal. Further information revealed that the coin "had a real strong D, so you know it is good" and that it "was as shiny as a proof." Oh yes, this was supposed to be a cash-only deal. Sounds like the friend of a friend of a neighbor needs to contact Leo's customer . . . or maybe he already has.

But the most interesting letter we have received for some time came from a gentleman in Pennsylvania who has but one coin for sale. Beauty is always in the eye of the beholder, and perhaps this should apply to price, too.

The letter said, "Presently I have just 1 coin for sale—it is the leading U.S.A. double eagle of 1850 with which I broke the MS-70 barrier! Graded MS-75, better than perfect—true—it is first-party graded (me) but it is 'official'—'carved in stone' in my *Coin World* advertisement, 4-20-92 p. 44. This high end mint state coin has it all: condition, strike, year, color, pedigree, composition, size, all this and Simon & Schuster too! Numerical grading cannot contain this coin, except at the MS-75 level. It has too many attributes. This coin is available per the aforementioned *Coin World* ad at \$2,500,000."

Well, I'm glad to know about the size. I'll just have to hope that Jim Halperin doesn't read this article and terminate me for divulging company secrets about prospective new purchases. You see, I never told Jim about this piece, so he hasn't passed on it. I better edit this before it goes to print, but I'll do that tomorrow. Right now I'm too busy . . .

*Bob Merrill has served as auction director for Heritage Numismatic Auctions in Dallas, Texas, since 1976. Heritage has been selected as the official auctioneer for ANA anniversary conventions through 1995.*



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### Bank of Maryland

continued from page 841

Alfred Cookman Bryan reported that "the creditors ultimately lost little. The greatest loss fell upon those who, in the height of the panic, disposed of their claims at 40 to 50 per cent. discount."

The only reminders of the Bank of Maryland's collapse and the subsequent scandal are the reports of those involved in the episode, and examples of unredeemed bank notes that occasionally appear at public auction. In particular, Bank of Maryland notes in denominations of \$5, \$10, \$20, \$500 and \$1,000 were offered in sales conducted by the Numismatic and Antiquarian Service Corporation of America from 1976 through 1985.

The desire to own such notes is, in my opinion, one of the compelling forces of numismatics. These artifacts offer a physical tie to the individuals who made history and affected the course of our nation.

### Acknowledgments

THE AUTHOR WOULD like to thank the staff of the University of Maryland McKeldin Library, Maryland Room; and Denwood Kelly, Armand Shank and the Maryland Historical Society for providing photographs. •

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A native of Maryland, Arthur Cawmer is employed as director of correctional classification by the Maryland Division of Correction. His numismatic interests are varied, with emphasis on Hard Times tokens. His last article for THE NUMISMATIST, "Some Thoughts on the Rare Coin Market," appeared in the July 1992 issue.



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### Donation Completes Gold Dollar Commemorative Set

Through the generosity of widely known and popular Florida numismatist Robert Hendershott, the ANA Money Museum recently has acquired the only two U.S. gold commemorative dollar type coins that were still lacking in the cabinet. In fact, these pieces complete what is called the "short set" of U.S. commemorative gold (missing only the two \$50 Panama-Pacific pieces). Hendershott's contribution was the 1903 Louisiana Purchase Exposition commemorative gold dollar with the McKinley obverse and the 1922 Ulysses S. Grant Memorial commemorative dollar variety with no star.

These pieces are both handsome,

uncirculated examples, much to the credit of Hendershott and Museum Committee Chair John Jay Pittman, who discussed with Hendershott the desirability of these two coins as additions to the ANA's collection.

Of course, these coins are not, in themselves, particularly unusual. But, they do point out the importance of contributions that virtually any member can make to the development of the Museum's overall holdings. The Louisiana/McKinley piece grades MS-61, while the Grant commemorative's condition is MS-64.

*The Internal Revenue Service has formally determined that the American Numismatic Association is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code. Therefore, all donations—both of cash and of material with established "fair market value"—qualify as charitable contributions for income tax purposes. Additional information can be obtained from the Museum of the American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.*



The 1903 Louisiana Purchase Exposition gold commemorative dollar with McKinley obverse (top) weighs 1.675g, is 14.2mm in diameter and has a standard 180° axis (ANA Museum Accession No. 1992.74.1). The 1922 Ulysses S. Grant Memorial gold commemorative dollar, "no star" variety, weighs 1.661g and has a diameter of 14.3mm, with a standard 180° axis (ANA Museum Accession No. 1992.74.2).

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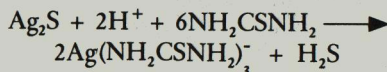
### Toning Process

*continued from page 795*

colored specimens, the surface can be divided into segments based on the color of the toning in each segment, and then by addition, one can estimate the total number of sulfur atoms present on the coin's surface.

### The Effect of Dipping

IF THE SILVER sulfide, for example, is removed from the coin's surface by a thiourea dip, the loosely bonded  $\text{Ag}_2\text{S}$  is dissolved through complexation with the thiourea. One can sometimes detect an odor of  $\text{H}_2\text{S}$  during the reaction. After the dip, the coin's surface returns to a non-oxidized alloy state minus the atoms of the removed silver-copper sulfides. The following equation describes the chemical reaction for silver sulfide that occurs during dipping:



My hypothesis is that the radial corrugations that Breen said are responsible for the mint bloom can be etched by the toning process and that dipping exposes the damage caused by sulfur. As a control, I have dipped brilliant-uncirculated silver dollars having no evident toning; their mint bloom was not adversely affected. Also, these silver dollars that were dipped several times in succession evidenced no weight loss (to the nearest 0.1 milligram). By contrast, when a toned specimen is dipped, there always is a weight loss, which is created by removal of the sulfide compounds.

### Protecting Coins from Sulfur

SINCE SULFUR is present everywhere in our environment, uncirculated coins should be protected from this element

to avoid damaging mint bloom. This can be accomplished by storing silver coins in airtight, inert-plastic holders. Because some sulfur may be present on a coin before it is placed in an airtight holder, some degree of toning may continue. This, in my opinion, is a possibility, but should not be a major concern to collectors.

Since many collectors like the coloration of toned coins, I advise allowing only well-circulated specimens with no mint bloom to be exposed to sulfur. To subject top-condition numismatic properties to adverse conditions involving chemical abuse (that is, sulfur etching) is to reduce the number of high-grade specimens available to all. I hope the information presented here will educate and positively influence the preservation of coins for future generations. •

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*A resident of New York State, Weimar W. White is a chemist by profession. The author of THE LIBERTY SEATED DOLLAR, 1840-1873, he also has written a number of articles for various hobby publications.*







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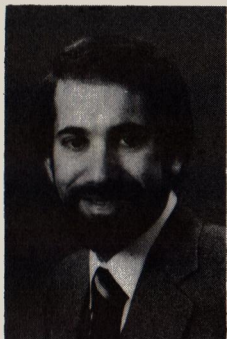
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# Getting Pumped Up for Baltimore

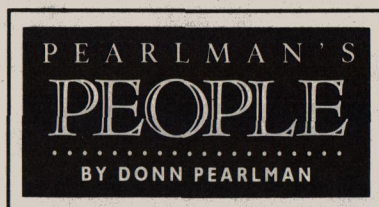
**U**NLESS YOU REGULARLY run marathons, compete in Grand Slam tennis tournaments or regularly engage in other, vigorous physical exercise, you must immediately begin to prepare yourself for next month's 102nd Anniversary Convention. Start your training program today—don't wait until tomorrow to work out like Arnold Schwarzenumismatist.

As with every ANA summer show, the upcoming convention in Baltimore, Maryland, July 28 through August 1, will be a grueling test of collectors' endurance, requiring proper physical and mental conditioning:

**Strength.** Legs and lungs must be strong enough to take you to and from club meetings, educational seminars, bourse floor and auction-lot viewing sessions, seemingly located 7,000 miles from your previous location.

**Speed and Agility.** You must have world-class reflexes to quickly react to

exceedingly rare, but occasionally encountered, grossly underpriced items in dealers' display cases. A mere hun-



dredth of a second too slow in reaching for your checkbook, and you lose to a competitor who has better hand-eye coordination. The agony of defeat!

**Stamina.** You must be able to withstand eight hours of daily bourse floor and exhibit area browsing and loitering. The agony of da feet.

As a Pearlman public service, here are six superb suggestions for getting in shape for Baltimore:

1) To prepare for navigating a crowded bourse floor filled with more

than 400 tables, practice walking through the dining area of a busy McDonald's restaurant at lunchtime. After mastering that, try maneuvering through a McDonald's located near a high school—five minutes after classes have let out for the day.

2) To prepare yourself to uncover underpriced merchandise at the show, memorize every Rarity-7 large cent variety. Because most members of the Early American Coppers organization already have accomplished this feat, you'll need to do just a bit better. So, learn to instantly recognize any Rarity-7 large cent from 50 yards away.

3) For at least two hours a day, practice grabbing from your back pocket each of the following: a copy of the "Greysheet" coin price guide, the *Coin World* "Trends" column and the "Coin Market" section from *Numismatic News*.

4) After two weeks of practice, learn to do all of the above while clutching a magnifying glass and an armful of numismatic literature, including but not limited to the "Red Book," Krause's *Standard Catalog of World Coins*, and any two of the three dozen 400-page reference books written by Q. David Bowers.

5) Improve your motor skills by learning to juggle at least six objects at the same time. The ANA's official convention program will be filled with 18,000 simultaneous hours of enticing events to attend; juggling skills are crucial.

6) Finally, if exhaustion overcomes you during the convention, relief is not far away. Attend a relaxing ANA Board meeting. Although physical endurance may be needed, no mental conditioning is required. •



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<b>SEPTEMBER 8-10, 1993</b>	United States Coins & Paper Money. To be sold in conjunction with the <b>Greater New York Numismatic Convention</b> .	<b>FEBRUARY 16, 1994</b>	Foreign & Ancient Gold, Silver & Copper Coins; and United States Coins ( <i>Coin Galleries Mail Bid Sale</i> ).
<b>OCTOBER 12-14, 1993</b>	United States Gold, Silver & Copper Coins. To be sold in New York City.	<b>MARCH 15-17, 1994</b>	United States Gold, Silver & Copper Coins. To be sold in New York City.
<b>NOVEMBER 10, 1993</b>	Foreign & Ancient Gold, Silver & Copper Coins; and United States Coins ( <i>Coin Galleries Mail Bid Sales</i> ).	<b>APRIL 13, 1994</b>	Foreign & Ancient Gold, Silver & Copper Coins; and United States Coins ( <i>Coin Galleries Mail Bid Sale</i> ).
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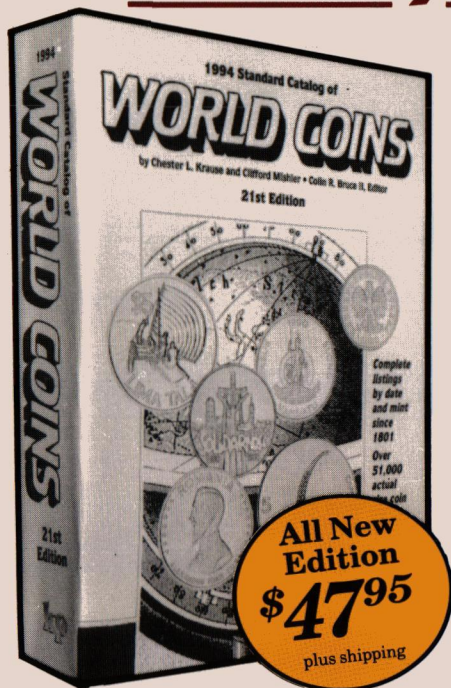
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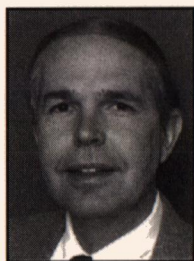
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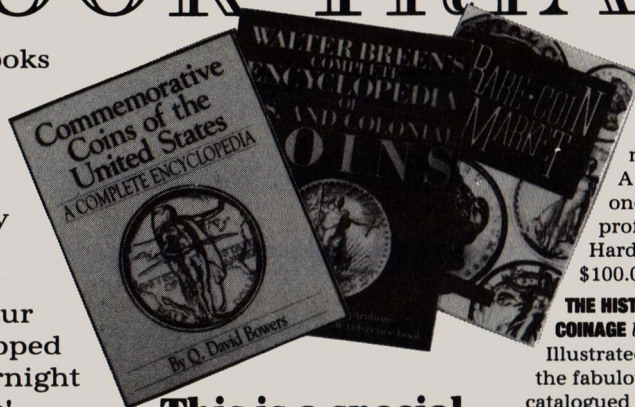
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1032 **Pearlman's People**  
*by Donn Pearlman*
- A circular silver coin showing the profile of King Charles IV of Spain facing right. The inscription around the border reads "CAROLVS D:G: HISPAN: IND: R:". The year "1799" is visible at the bottom.
- A circular silver coin showing the reverse side with the coat of arms of Spain. The inscription around the border reads "H:RO:QUE:ELIX: AUSTRI: D:G: R:".
- The Spanish 8 escudos was one of the foreign coins that circulated as legal



**The Spanish 8 escudos was one of many foreign coins that circulated as legal tender in the early years of the United States (page 933).**



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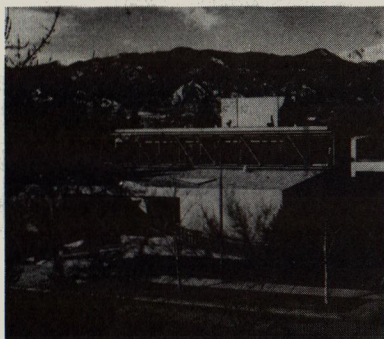
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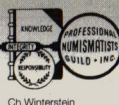
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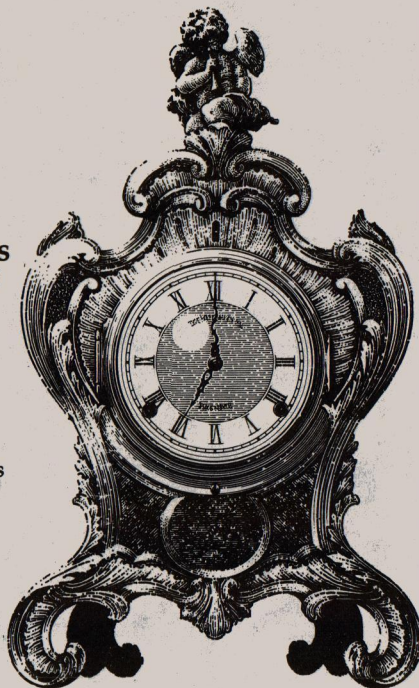
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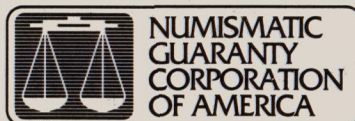


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# *The Last Message, But Not the Last Word!*

**A**S I WRITE this, my last message to the membership as president of our Association, the forthcoming election ballots have yet to be mailed. However, by the time you scan this page, most votes will have been cast, although probably not yet counted. There are some certainties in the outcome. David Ganz will have been elected president, and Ken Bressett will move into the vice presidential position. No great prognosticative powers here, both are running unopposed.

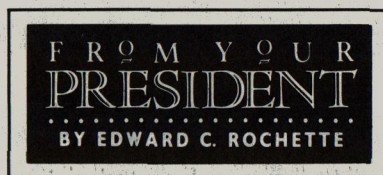
Neither Governor Donn Pearlman nor I will be serving on the new Board. Donn may well run again at a later date. I will chance violating the old adage of never saying never. My personal belief is that if one never steps down, the Board's vitality may suffer by being deprived of new and fresh ideas.

With your ballots is an opinion poll. Among the questions asked is one about term limitation. Here I have a philosophical difference with many members. I believe term limitations deprive members of the opportunity to choose candidates they believe can best serve the Association. Incumbency is a two-edged sword. While name recognition is often a deciding factor in elections, it does provide continuity and knowledge of the reasons for many past actions.

Far more important than incumbency, however, is an informed electorate. The ANA should not prohibit candidates from running by reason of past service. Every election should offer you the opportunity to weigh new ideas and fresh blood against past service. The decision to elect or reelect should stay with the membership and

not be legislated.

This election brings my total service to this Association (in one capacity



or another) to 27 years. I came on board in 1966 as editor of this publication; nine months later, and for one year following, I was both your editor and acting executive director. At one point, my name appeared simultaneously as editor, executive director, advertising manager, public relations director and, for good measure, National Coin Week chairman.

The completion of my term of office does not mean I am quitting the Association. By virtue of my title as immediate past president, I will chair the Advisory Council for the next two years. Composed of past elected officers—governors as well as presidents—the Council stands ready to share its experiences with the new Board. No recommendation is binding, for the Council serves only in an advisory capacity.

The past two years have been most eventful. The outgoing Board has accomplished most of its goals, including oversight of finances to insure a balanced budget in what is not necessarily the most propitious of times. I am indebted to every member of the present Board. My heartfelt thanks for their time and devotion to the cause of the ANA go to my outgoing vice president, David Ganz; Governors Ken Bressett, Grover Criswell, Donn Pearlman, John Pittman, Florence Schook,

Anthony Swiatek and Nancy Wilson; and our corporate officers—Executive Director Robert Leuver, General Counsel George Hatie and Treasurer Adna Wilde Jr.

As I complete my presidential term, I look forward to the hobby's next challenge. Later this year there will be an announcement forthcoming from the International Olympic Committee (IOC) that I have accepted the task of helping build its numismatic collection. When its new museum at Lausanne, Switzerland, is finished, the IOC has as its goal to include a comprehensive collection of coins, tokens and medals relating to the Olympic movement, from ancient times to the present.

This reference collection will be maintained for the benefit of numismatists and researchers interested in the coins as a means of recording the history of the Games. The collection will not be limited to host-country issues, but will contain all that are relative to the movement.

In conjunction with the project, I will have the task of assembling a reference library as well. Books relating to numismatic issues of the past and present Games will be made available to students, writers and researchers.

Baron de Coubertin, founder of the modern Olympics, once wrote that the most important feature of the Games was not to win, but to take part. I, for one, will never run with the athletes nor compete with the champions, but I feel privileged for the chance to play a small part. I hope to recruit many of you to join me in accomplishing this latest goal and hasten to add that it all will be done in the name of the membership of the American Numismatic Association. •



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# More on Young Numismatists

**"Those who care about this hobby should try to help YNs instead of being a stumbling block."**

—Danny Hoffman  
Young Numismatist

I WAS SHOCKED to read what Dave Harper had to say in "Heads or Tails" in the April 1993 issue of *The Numismatist* ("Serving the Young Numismatist," p. 436). According to him, the hobby doesn't need to encourage young people—somehow they will just magically appear. I don't think so.

Maybe he had a parent or relative that was always there to give help and advice. But many young collectors in the hobby don't have this luxury. If not for the extra support I received from more experienced hobbyists, I probably would not be a collector today. Adults that have just come into the hobby have an advantage over young people. In most cases, they have more money, easier access to transportation, and more experience with people.

Mr. Harper also mentioned that YNs cannot "fit in with fellow collectors" because of their "watered-down curriculum." So, I guess articles in *The Numismatist* with titles such as "Peter the Great and Russian Coinage Reform" and "Numismatics and the Civil War" are watered down. I think not. It's just the opposite. Both are well-written, in-depth studies authored by YNs.

His suggestion to remove *First Strike* from *The Numismatist* is the most absurd thing I've heard in a long time. It's one of the best forums for young authors. Those who care about this hobby should try to help YNs instead of being a stumbling block.

**"... few youngsters are likely to pursue coin collecting, no matter what the ANA does to encourage them."**

—Barry Sands  
Collector

AS MUCH AS I hate to face facts, I think Dave Harper is right about young people's involvement in the hobby. With so many forms of entertainment competing for their attention these days, few youngsters are likely to pursue coin collecting, no matter what the ANA does to



encourage them.

Peer pressure has a lot to do with it. Collecting coins just isn't "cool"; if it was, everyone would be hanging out at the local coin shop instead of the mall.

I believe that some kids are born with a "collector" mentality. Their inquisitive nature makes them ideal recruits for the

hobby. Rather than force-feed numismatics to youngsters who couldn't care less, why not concentrate on the few who display some interest? These kids are motivated and often develop into numismatists with no help from parents, teachers or other collectors.

**"Older collectors can rest assured that their legacy will be passed on to future generations."**

—Gar Travis  
ANA Regional Coordinator

FOR THE LIFE of me, I cannot figure out why Dave Harper offered such a description of youth in the hobby. Being a young numismatist should not be taken as a blight on mankind! I, too, was once a YN, and proudly so. "Young numismatist" does not always mean "novice or beginner," but rather suggests that a young person is involved in the hobby and eager to learn. Older collectors can rest assured that their legacy will be passed on to future generations.

Mr. Harper jumps to the conclusion that the ANA is wasting its time with the *First Strike* supplement in *The Numismatist*. I think it's admirable that an association with such stature takes the time, effort and expertise to share the hobby with today's youth. If this special supplement appears only four times a year, then so be it. I have yet to see a publication such as *World Coin News* devote such a concentrated effort to support youth!

*Opinions expressed are those of the authors and do not necessarily represent the views of the ANA or the editorial staff.*



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# LETTERS

## Where's Teddy When You Need Him?

More and more letters appear in the numismatic press about coinage redesign and issuance of a dollar coin. It must be evident [by now] that the United States will be the last to improve, modernize or otherwise change our ugly and obsolete money.

We sadly need the vision of a Teddy Roosevelt. Let's return to a representation of Liberty or other symbol on the obverse, and scenes like the moon landing or a variation on the reverse. Any action must be led by responsible people or groups. Why not the ANA?

James D. Tilford Jr., LM 941

## Russian Friend Offers Glimpse of Old and New Currency

I became a friendship member of the ANA some time ago, and it was a definite highlight when I received a letter from Executive Director Robert J. Leuver telling me I had been accepted. You see, being a member of the ANA is astonishing for me because now I can share in one of mankind's most perfect creations— numismatic artifacts.

We know that numismatics is one of the most ancient sciences in our civilization. The Roman god Jupiter had a wife named Moneta, which means "coin" in Russian. The Romans created workshops where they began minting coins bearing her likeness, and the resulting metallic circles were called "Monetas," meaning "money." The Russian people began using this word during the reign of Peter the Great.

The origin of the name of Russia's main currency, the rouble, is the phrase "to chop." It means the technology of minting [at that time] was not so perfect, and the coins really were made by chopping pieces of metal. Appearance of the first Russian paper money occurred during the reign of Katherine II in 1769, and inflation of that money led to the depreciation of the copper coin. During the currency reform of 1839-48, the first 3-kopek coin appeared, and in 1867 the last type of coin produced by the Russian Empire was introduced, circulating until 1917.

I'd like to tell you about new ideas in Russian currency, particularly the introduction of the voucher payment system. It's very interesting to note, from a linguistic point of view, that since vouchers first appeared on the



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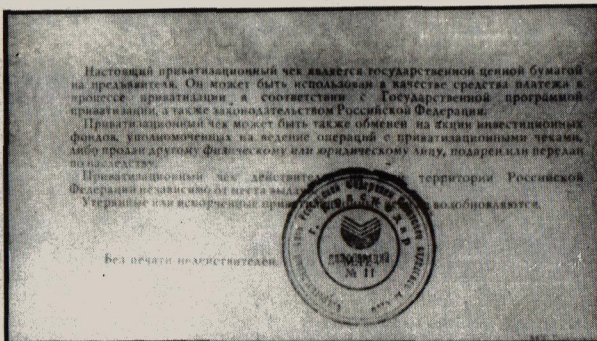
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A "privatization cheque" recently issued by the Russian Federation.

internal market, there have been some changes in our language itself. New words meaning "voucher" and "voucherization," which had never been known here before, have found their way into the language.

Vouchers, or value papers, appeared in September 1992, and are available

for different kinds of payments. They can be substituted for roubles and even huge sums of money, to some extent. The government proposes that if individuals were able to invest their vouchers in profitable ventures and establishments, they would make more than 10,000 roubles in profit, consider-

ing the nominal price of vouchers. I think that such a system would be possible only with the stabilization of the economy, which isn't a present reality.

The privatization cheque is a government value paper that can be used as means of payment, exchanged for shares of investment funds, used as a

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cheque, sold to other individuals or transferred by inheritance. It circulates throughout the whole Russian Federation and is invalid without the government seal.

Nick Gluschenko, ANA 2133060

### Breaking Slabs with Finesse

I'm writing in response to Don Bonser's "Collector's Edge" column in the February issue ("Slabs Are Not Always Safe," p. 261). He rightly pointed out that breaking slabs can be hazardous to both the breaker and the coin. In the interest of perhaps preserving a few coin rarities or more importantly a numismatist's eyes, I'd like to pass along my method for removing encapsulated coins.

Rather than use human force and blunt instruments, I've found that a

bench grinder (readily available at hardware outlets for less than \$30 and useful for many other things) is the perfect tool for quick, safe removal of coins from slabs. Instead of snapping off the edge of a holder, simply grind down the inside edge of the seam.

Once you've ground all four sides of the case, a gentle twist on either the upper or lower half "breaks" the slab. This method is predictable and safe (of course, safety goggles should be worn for grinding), and also preserves the slab for future reference.

Gregory Smith, ANA 154411

### Numismatic Mementoes of the Silver Screen

I currently am compiling for publication a general reference and catalog of movie-related exnumia, from the

early days of cinema to the present. Such pieces include promotional tokens and medals, tokens good for theatre admission, studio "prop" money, and advertising pieces distributed by companies that produced "movie money."

Readers having information about or specimens of such items are invited to contact me in care of *The Numismatist*. Rubbings, photocopies or photographs are appreciated. All those contributing to the published work will be gratefully acknowledged in print!

Barbara J. Gregory, ANA 115657

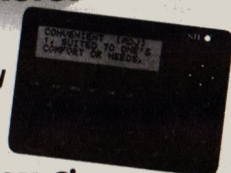
*Opinions expressed are those of the authors and do not necessarily represent the views of the ANA or the editorial staff. Letters to the editor should be addressed to "Letters," THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.*

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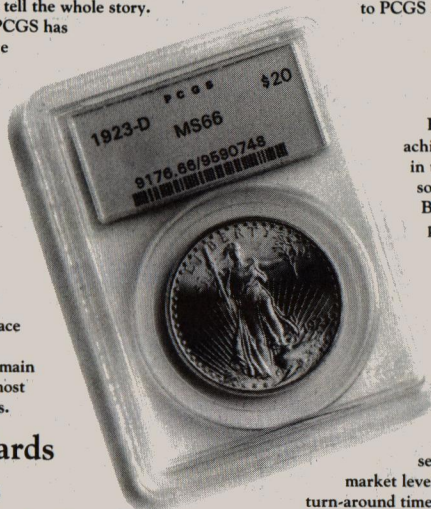
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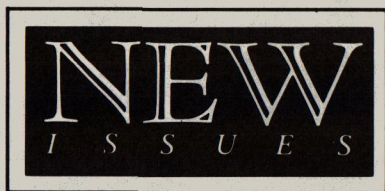
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## ISLE OF MAN:

### Isle of Man Honors World Champion Driver

Winning the Formula 1 Grand Prix World Driving Championship is no small feat, and the Isle of Man has recognized resident Nigel Mansell's championship status with a new circulating virenium coin in £2 and £5 denominations. (Virenium is a gold-colored, nickel-brass alloy patented by the Pobjoy Mint.) A strictly limited issue of the coins also has been released in .925 silver and .999 gold.

The reverse depicts Mansell and his



Formula 1 racing champion Nigel Mansell is honored on Isle of Man's new circulating coins.

winning race car in sculpted relief. The obverse bears a portrait of Queen Elizabeth II, Lord of Man. Each proof coin is struck four times. The virenium £2 coin weighs 8g and has a diameter of 29.3mm; the virenium £5 weighs 20g, with a diameter of 36.1mm. The silver proof coins bear denominations of £10 (weight 10g, diameter 30mm), and £25 (weight 28.28g, diameter

38.6mm). The gold proof coin is available in a £50 denomination, weighs 6.22g and has a diameter of 22mm. The legal-tender proof coins are packaged in handmade cases and accompanied by certificates of authenticity. To place an order, write or call the Pobjoy Mint, Ltd., P.O. Box 153, Iola, WI 54945, telephone 715/445-3581, fax 715/445-2652.

## NETHERLANDS:

### Half Moon Silver Daalder Offered Only at ANA Show

A joint effort of the Dutch Mint and the New Netherland Museum has produced a special tribute to more than 375 years of Dutch/American heritage and the men who started it all—explorer Henry Hudson and his crew. The sterling silver *Half Moon* daalder was made possible by a grant

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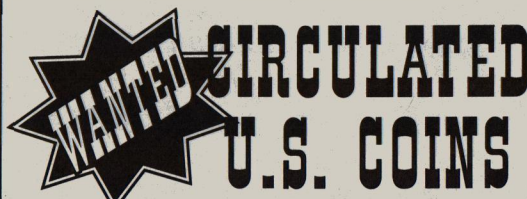
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Large Cents	\$6.00	Mercury Dimes	\$ .26
Flying Eagle Cents	\$8.50	Barber Quarters	\$ 1.75
Indian Head Cents	\$ .65	Standing Quarters	\$ 1.35
Two Cents	\$4.25	Bust Halves	\$16.00
Three Cent Nickels	\$4.25	Barber Halves	\$ 3.50
V Nickels	\$ .30	Walking Halves	\$ 1.35
Buffalo Nickels	\$ .31	Pre-1921 Morgan Dollars	
Seated Half Dimes	\$4.00	(VG/B)	\$ 7.15
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Barber Dimes	\$ .60	(VG/B)	\$ 6.15

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Explorer Henry Hudson and his vessel, the *Half Moon*, is shown on a sterling silver half daalder produced by the Dutch Mint for sale exclusively at the ANA's 102nd Anniversary Convention in Baltimore.

## MINT REPORT

### Coinage produced by the United States Mint—February 1993

Denomination	Previous Total	February Production	Total Pieces (1993)
Dollars	-0-	-0-	-0-
Half dollars	6,282,000	2,200,000	8,482,000
Quarter dollars	51,112,000	60,600,000	111,712,000
10-cent pieces	103,000,000	105,000,000	208,000,000
5-cent pieces	71,316,000	62,880,000	134,196,000
1-cent pieces	786,855,000	881,300,000	1,668,155,000

from a leading Dutch seafaring family, the Wijsmullers.

The coin features a bust of Hudson—based on a 1620 portrait by Paul Van Somer—along with the date of his voyage, 1609. The depiction of Hudson's vessel, the *Half Moon*, is taken from the actual plans for the ship, a replica of which was launched in 1989 and will drop anchor in Baltimore's

Inner Harbor during the ANA's upcoming convention. The ship's name appears in English and Dutch, reflecting the nationalities of the original crew. The name "daalder" was chosen for two reasons: a similar-sized silver coin was in use at the time of Hudson's voyage and it is a predecessor of our present U.S. dollar.

Initial mintage of the fleur-de-coin

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pieces is limited to 1,000, available for \$20 each only at the ANA's 102nd Anniversary Convention in Baltimore, July 28-August 1, 1993.

## ISRAEL:

### Mint Set Represents History of Holy Land

A 1993 piefort mint set of Israel's circulating coins has been produced by the Dutch Mint. Limited to 8,000, these sets contain the 1-agma coin, no longer made for circulation. In addition to the 1 agma, the collection contains examples of Israel's five other circulating coins. Designs of ancient Hebrew coins and artifacts grace the obverses. Also included in the set is a Jerusalem medallion, which bears scenes of the city on the obverse and the name of the city in 20 languages



Unique designs of ancient Hebrew coins and artifacts grace Israel's 1993 circulating coins.

on the reverse.

The set sells for \$17 from the North American Office of the Dutch Mint, P.O. Box 1057, Clifton, NJ 07014, telephone 201/471-1441 (toll free 800/421-1866).

## SAN MARINO:

### Endangered Wildlife Coins Available

On March 16, the Republic of San

Marino issued two new silver coins featuring endangered species. They are now available in sets containing one 500 and one 1,000-lira coin. German artist Manfred Reske designed the reverses of the intriguing pieces, which are boxed in an attractive presentation case.

The obverse of each coin bears the official coat of arms of San Marino as well as the year 1993 and the artist's name. The 500-lira coin weighs 11g and features two European polecats on

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The Endangered Species coins from the Republic of San Marino feature the official coat of arms and the woodpecker, kestrel and European polecat.

the reverse. Woodpeckers and kestrels are the theme for the reverse of the 1,000 lire, which weighs 14.6g. Each reverse is inscribed with the legend MONDO ANIMALE IN PERICOLO.

The sets are available for 14,000 lire each and will soon be offered in a proof edition. Orders can be placed through

the Azienda Autonoma di Stato Filatelica e Numismatica, San Marino, Casella Postale 1, 47031 Repubblica di San Marino, telephone 0549/882370, or fax 0549/992156.

#### UNITED STATES:

### California Retreat Issues Annual Municipal Token

Santa Catalina Island, one of California's most popular vacation destinations, has issued its 1993 nickel-silver \$1 municipal trade token.

A private California mint struck 5,000 specimens of the 39mm, brilliant-uncirculated piece. The obverse displays the Casino, an elaborate, round structure built in 1929. The building now functions as a community center, containing such amenities as an art gallery and fitness center. The



The Santa Catalina municipal trade token features a prominent local landmark, the Casino.

reverse bears the denomination. An additional 5,000 tokens have been struck with a new obverse die and will soon be released. The Santa Catalina tokens are priced at \$2 postpaid; previous issues also are available. For more information, contact Louis Ontek, c/o Tek's, 115 Summer Ave., Avalon, CA 90704, telephone 310/510-0195. •

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1942.....	408.00	1959.....	10.60	1974.....	3.95	1985.....	5.05
1942 type 2.....	436.00	1960.....	6.80	1975.....	5.55	1986.....	18.40
1950.....	268.00	1961.....	5.80	1976.....	4.80	1987.....	3.70
1951.....	192.00	1962.....	5.80	1976 3pc. 40%.....	6.55	1988.....	7.85
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1947.....	\$500.00	1958.....	\$63.20	1968.....	\$1.90	1978.....	\$3.95
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1949.....	408.00	1960.....	8.80	1970.....	7.85	1980.....	4.00
1951.....	264.00	1961.....	9.60	1971.....	2.10	1981.....	4.80
1952.....	176.00	1962.....	9.60	1972.....	1.70	1984.....	3.15
1953.....	168.00	1963.....	6.40	1973.....	5.60	1985.....	4.10
1954.....	72.00	1964.....	5.05	1974.....	4.10	1986.....	15.20
1955.....	48.00	1965 SMS.....	2.55	1975.....	4.50	1987.....	3.40
1956.....	42.40	1966 SMS.....	3.55	1976.....	4.40	1988.....	2.55
1957.....	64.00	1967.....	4.40	1977.....	3.80	1976 3pc. 40%.....	6.60

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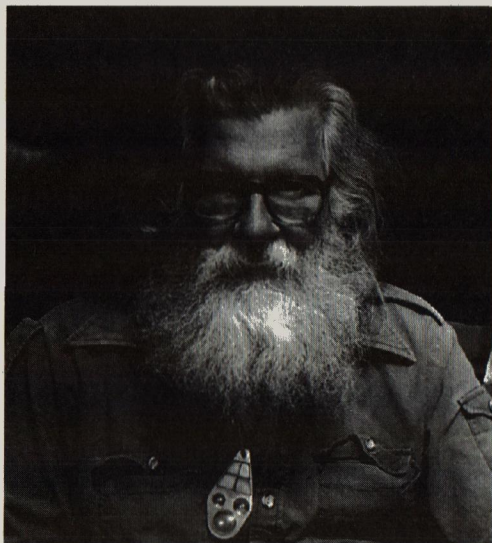
1971-S UNC 40%.....	\$2.40	1972-S UNC 40%.....	\$2.40	1973 UNC 40%.....	\$2.80	1974 UNC 40%.....	\$2.48
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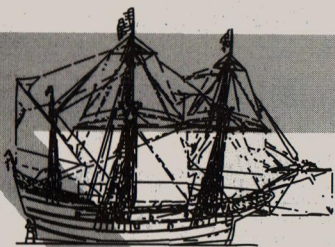
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- Fill in your Mint Passport.
- Explore a unique exhibit on the history of New Netherland and the *Half Moon*.

### ANA Convention Specials:

- *Hudson/Half Moon Medallion.* The Dutch Mint, in cooperation with the *Half Moon*, has issued a 25 gram, sterling silver medallion in fleur de coin condition. Featuring the ship on one side and the bust of Henry Hudson on the other, it is available for just \$20.00
- *Ships of the Golden Age.* Three famous ships, including the *Half Moon*, are featured on the wallet of this limited edition (3,000 sets) 1993-dated mint set containing all six of the Netherlands' circulating coins. This special issue of the Dutch Mint will be offered to the public for the first time at the convention. Available while supplies last for \$17.00.



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## Baltimore Medal Recalls Origin of National Anthem

The official medal for the ANA's Baltimore convention, scheduled for July 28-August 1, honors "The Star-Spangled Banner" and a War of 1812 monument. Based on designs suggested by Henry W. Schab and Millard Hajak, the medals will be struck in silver and bronze.

The obverse of the medal bears a portrait of Francis Scott Key, who, as a Georgetown lawyer held aboard a British ship during the attack on Baltimore and Fort McHenry in the War of 1812, wrote "The Star-Spangled Banner." During the 25-hour bombardment, Key penned the lyrics that were adopted by Congress in 1931 as our national anthem.

The medal's reverse depicts the "Battle Monument," erected in 1815 to recall the repulsion of the British attack of Baltimore on September 12, 1814. Some 8,000 British troops were defeated on what is now remembered as "Old Defenders' Day."

A two-medal set, comprising 1¼-inch silver and bronze medals, is available for \$36 at the convention or \$39 by mail. A 2½-inch bronze medal is available for \$31 at the convention or \$33.50 by mail. A convention badge suspended from a colorful ribbon will be sold at the show for \$11 and by mail order for \$12.

To purchase convention medals and badges, stop by the ANA Money-Market booth at the convention or order direct from the ANA Money-



**Baltimore's ties to the War of 1812 are recalled on the convention medal for the ANA's 102nd Anniversary Convention. Depicted on the obverse is Francis Scott Key, author of "The Star-Spangled Banner," and on the reverse, the city's Battle Monument.**

Market, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

## Talented Volunteers Make Up Baltimore Committee

Led by General Chairman William A. Lenz Jr., members of the Baltimore Convention Committee have volunteered countless hours to make the ANA gathering in Baltimore a success. In just a few weeks, their combined efforts and talents will bear fruit as ANA members converge on the convention center.

An ANA member for 34 years and a collector for 50, William Lenz is well-prepared to head the local convention committee, having served as as-

## BALTIMORE Convention Update

One lucky person attending Derek Pobjoy's Numismatic Theatre presentation, "Secrets of the World's Most Popular Fractional Gold Coins: The Nine Lives of the Cat," at the 102nd Anniversary Convention will not only learn about the Isle of Man's "Cat" coins, but also will win one. The Pobjoy Mint will give away a gold coin necklace valued at \$300 at the conclusion of his presentation at 11 a.m. on Saturday, July 31.

The ANA and Krause Publications are planning coin drops—placing rare coins into circulation—for the Baltimore, Philadelphia-Wilmington and Washington, D.C. areas to help publicize the convention. Finders will be able to redeem the coins at the Baltimore Convention Center during the show. This marks the fourth consecutive year that Krause Publications has organized the promotional coin drops in conjunction with ANA anniversary conventions.

Find out the secrets to the success of a National Coin Week program that allowed more than 18,000 Ohio students to study coins in all disciplines. Meet and learn from three key people in the program—Kathy Curtis, John Virgint and Brad Karoleff—who will present "Common Cents: A Workshop on How to Successfully Teach Numismatics in Schools" on Thursday, July 29.

To contact the ANA Message Center at the Baltimore Convention Center from Monday, July 26, through Sunday, August 1, telephone 410/234-1525. •



# AmericANA Coin Show: A World's Fair of Money®

## Tentative Schedule of Events

102nd Anniversary Convention • Baltimore, Maryland • July 28-August 1, 1993

All events take place at the Baltimore Convention Center unless otherwise noted. Numismatic Theatre presentations are denoted by the prefix "NT." All tours depart from the Charles Street entrance of the Baltimore Convention Center.

### SATURDAY, JULY 24, 1993

8:30 a.m.	ANA U.S. Coin Grading Seminar	Hyatt/Chesapeake A & B
10:00 a.m.	<i>Half Moon</i> opens	Inner Harbor
6:00 p.m.	ANA Finance Committee meeting	Hyatt/Baltimore-Annapolis

### SUNDAY, JULY 25, 1993

8:30 a.m.	ANA U.S. Coin Grading Seminar	Hyatt/Chesapeake A & B
9:00 a.m.	ANA Board Meeting (executive session)	Room 307
10:00 a.m.	<i>Half Moon</i> opens	Inner Harbor

### MONDAY, JULY 26, 1993

8:30 a.m.	ANA Board Meeting (open session)	Room 307
	ANA U.S. Coin Grading Seminar	Hyatt/Chesapeake A & B
10:00 a.m.	<i>Half Moon</i> opens	Inner Harbor
12:00 p.m.	Heritage auction lot viewing opens	Room 309
3:00 p.m.	Photo I.D. opens	Main Lobby
	Security Room opens	Main Lobby
5:00 p.m.	Professional Numismatists Guild (PNG) board meeting	Hyatt/Executive Boardroom
7:00 p.m.	Photo I.D. closes	
9:00 p.m.	Heritage auction lot viewing closes	

### TUESDAY, JULY 27, 1993

8:00 a.m.	ANA Tour: Historic Philadelphia Bourse opens to PNG dealers with tables	Hall C
	Exhibitors may place exhibits	Hall E
	Heritage auction lot viewing opens	Room 309
9:00 a.m.	Photo I.D. opens	Main Lobby
9:30 a.m.	Pre-registration & registration open	Main Lobby
10:00 a.m.	Bourse opens to PNG invited guests only	Hall C

sistant general chairman for the 1985 ANA convention in Baltimore. He has served the Baltimore Coin Club (BCC) in numerous capacities, including auctioneer, treasurer and president, and was elected an honorary member in 1985. A charter member of the Maryland State Numismatic Association (MSNA), he has held the office of governor, vice president and president. He is a charter member of the Maryland Token and Medal Society (MD TAMS) and vice president of the Hartford Coin Huskers. In 1988 he was named a Numismatic Ambassador by *Numismatic News*.

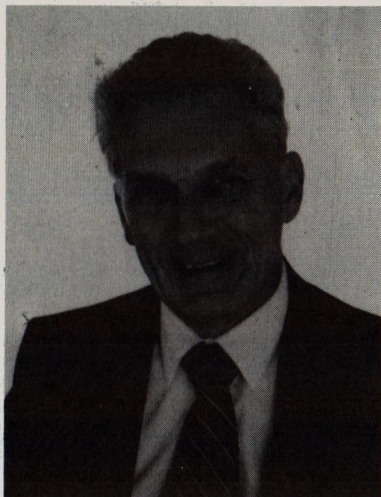
Convention Co-Chairman John D. "Jack" Pryor is a member of MD TAMS, a past president of the BCC, president of MSNA, and first vice president of the Middle Atlantic Numismatic Association (MANA). Among his collecting interests are colonials, U.S. half and large cents, and Washington items.

An ANA district delegate, Co-Chairman Greg Ruby specializes in Maryland items, colonial coins, military payment certificates and numismatic literature. He is president of MD TAMS and the Catonsville Coin Club.

Registration Chairman James Boswell enjoys Maryland exnumia and is past president of the Colonial Coin Club and a board member of MSNA and MD TAMS. Pre-registration Chairman Edward Lee Craig collects Maryland and Hawaii tokens and exnumia; he sits on the MD TAMS board and holds membership in a number of other hobby organizations.

Coordinating the "Collector Open House" and the ANA Banquet are the husband-and-wife team of Paulette and Paul E. Finck. President of the BCC in 1985 during the last ANA show in Baltimore, Paul became a coin dealer in 1980. Paulette's favorite part of their coin business is world coin





**Convention General Chairman William A. Lenz Jr.** looks forward to welcoming ANA members to the "World's Fair of Money" in Baltimore.

attribution and research. She organized the Spouse's Luncheon for the ANA's 1985 convention.

Medals Chairman **Henry W. Schab** held the same post during the 1985 convention. Secretary and past president of the Colonial Coin Club, he won the ANA's Heath and Wayte and Olga Raymond Literary Awards for his article "The Life and Coins of John Chalmers," published in 1984. Assisting Schab with medals is **Millard W. Hajek**, another active collector who is secretary and editor for the Catonsville Coin Club, a charter member of MSNA, and first vice president of MD TAMS. He holds membership in the BCC, MANA, American Numismatic Society, Early American Coppers (EAC) and The Elongated Collectors.

**Willard R. Mumford**, serving as Baltimore education chairman for the second time, enjoys giving presentations and writing articles about numismatics. Past president of the Utah Numismatic Society and MSNA, he is editor for the Civil War Token Soci-

	<i>Half Moon</i> opens	Inner Harbor
11:00 a.m.	Professional Numismatists Guild (PNG) press conference	Room 318
4:30 p.m.	Pre-registration & registration close Admission to bourse & exhibit areas closes	
5:00 p.m.	Bourse & exhibit areas must be vacated Heritage auction lot viewing closes Heritage Bullet Auction	Hyatt/Constellation A
6:30 p.m.	Professional Numismatists Guild (PNG) reception	Hyatt/Constellation Foyer
7:00 p.m.	Professional Numismatists Guild (PNG) banquet	Hyatt/Constellation
8:30 p.m.	ANA dealers & exhibitors may set up	Halls B & C
9:00 p.m.	Photo I.D. closes	
9:30 p.m.	Bourse & exhibit set-up closes	

### WEDNESDAY, JULY 28, 1993

8:00 a.m.	Photo I.D. opens Bourse opens to dealers with tables Exhibitors may place exhibits Heritage auction lot viewing opens	Main Lobby Hall C Hall A Room 309
8:30 a.m.	ANA Business Meeting #1 ANA Page Orientation	Room 307 Room 313
9:00 a.m.	ANA Tour: Baltimore City Pre-registration & registration open	Main Lobby
9:30 a.m.	Heritage auction lot pickup opens John Reich Collectors Society general meeting	Room 309 Room 303
10:00 a.m.	ANA Young Numismatists Reception & Orientation <i>Half Moon</i> opens Society of Paper Money Collectors general meeting	Room 313 Inner Harbor Room 311
11:00 a.m.	All exhibits must be in place Collector Open House opens	Hall E Room 301
11:30 a.m.	ANA OFFICIAL CONVENTION OPENING CEREMONIES	Hall C
12:00 p.m.	ANA Ribbon Cutting Bourse & exhibits open to the public	Hall C Hall C
12:30 p.m.	Heritage auction lot pickup closes	
1:00 p.m.	Security Room closes NT: "A Medallion Tour of Baltimore" (Millard Hajek) ANA Press Conference	Main Lobby Room 308 Room 318

*continued*



**WEDNESDAY, JULY 28, 1993 (continued)**

- |           |  |                                   |
|-----------|--|-----------------------------------|
| 1:30 p.m. | ANA Tour: Baseball's Legend & Landmark   |                                   |
| 2:00 p.m. | NT: "Engravers' Errors on Early U.S. Coins" (Jules Reiver)   | Room 308                          |
| 3:00 p.m. | NT: "The Story of the American Numismatic Society" (Donald Partrick)<br>Collector Open House closes  | Room 308                          |
| 4:00 p.m. | ANA Exhibit Judges Meeting   | Room 303                          |
|           | NT: "Early American Coin Hoards" (John Kleeberg)   | Room 308                          |
| 5:00 p.m. | NT: "The Coins of Croesus" (Harlan Berk)   | Room 308                          |
| 6:30 p.m. | ANA World Series of Numismatics (preliminary round #1)   | Rooms 101 & 103                   |
| 7:00 p.m. | ANA Tour: Maryland Crab Feast<br>Pre-registration & registration close<br>Admission to bourse & exhibit areas closes<br>Photo I.D. closes<br>Heritage auction lot viewing closes                       |                                   |
| 7:30 p.m. | Bourse & exhibit areas must be vacated<br>NT: "The Nuts & Bolts, Hardware & Software of Communicating with ANA & Its Members via a Computer Bulletin Board" (ANA Staff)<br>Heritage Auction Session #1 | Room 308<br>Hyatt/Constellation A |
| 8:30 p.m. | ANA Sing-A-Long (everyone invited)   | Hyatt/Baltimore                   |

**THURSDAY, JULY 29, 1993**

- |           |   |                                   |
|-----------|---|-----------------------------------|
| 6:30 a.m. | ANA Tour: Washington, D.C. (half day)   |                                   |
| 6:45 a.m. | ANA Tour: Washington, D.C. (full day)   |                                   |
| 7:30 a.m. | Token & Medal Society (TAMS) board meeting  | Room 323                          |
| 8:00 a.m. | Heritage auction lot viewing opens  | Room 309                          |
| 8:30 a.m. | ANA Advisory Council Breakfast<br>Professional Numismatists Guild (PNG) general meeting   | Hyatt/Calvert & Pratt<br>Room 303 |
| 9:00 a.m. | ANA Judges' Familiarization & Certification Program (Part 1)<br>ANA Young Numismatists Educational Forum<br>ANA Tour: Restored Harborside Neighborhoods | Room 305<br>Room 311              |

ety (CWTS) and MD TAMS. Exhibit Chairman **Marvin G. "Pete" Burris** is an active exhibitor at local, regional and national conventions. He is a past BCC and MSNA president and MANA exhibit chairman.

Bourse and Properties Chairman **William T. Miller** collects tokens and is a past president of MD TAMS. He has compiled a catalog of Delaware merchant tokens for the Token and Medal Society. Finance Chairman **William D. Sacks** is retired from the Continental Can Company as controller. His numismatic interests include transportation tokens.

Past president of the BCC, MD TAMS and Catonsville Coin Club, Publicity Chairman **Bryce F. Doxzon** is secretary of MSNA. He won his first exhibit award at the ANA convention in 1985, and collects inaugural and James Madison medals. Activities Chairman **Earl Ostiguy** is the proud father of two young collectors. A member of MSNA, EAC, CWTS and several local coin clubs, he concentrates on U.S. half and large cents, early U.S. type coins, Civil War tokens and Spanish cobs.

Named the ANA's Outstanding Adult Advisor in 1980 and 1988, Young Numismatist Chairman **Larry Gentile Sr.** has worked with a number of numismatic organizations in conducting programs for young collectors. He also is president of the Great Eastern Numismatic Association and past president of several local coin clubs.

## **Baltimore Seminars Devoted to Books, Bills and Common Cents**

Make the ANA's special, two-hour educational programs part of your summer convention plans. Three offerings slated for the American Coin Show: A World's Fair of Money® in



Baltimore, July 28-August 1, cover school programs, numismatic literature and impending legislation.

Two seminars are scheduled for Thursday morning, July 28. Learn about the successful National Coin Week school program that involved more than 18,000 Ohio students in "Common Cents: A Workshop on How to Successfully Teach Numismatics in Schools." Offering ideas, handouts and hands-on activities will be John Virgint, Miami (Ohio) County talented and gifted coordinator; Kathy Curtis, a teacher from Troy, Ohio; and coin dealer Brad Karoleff from Florence, Kentucky.

If literature is your forte, attend the symposium conducted by Michael Hodder, Larry Mitchell and P. Scott Rubin of the Numismatic Literary Guild. "Electronic Numismatic Literature: Numismatics in the 21st Century" will look at how electronic messaging is already changing how we think of numismatics and what the future holds.

Whether you are for or against a dollar coin, you will enjoy the Friday evening Educational Forum, titled "The GAO Report: Replacing the Dollar Bill with a Dollar Coin and Its Chances in Congress." ANA Governor Kenneth Bressett will lead a spirited discussion by *Numismatic News* Washington correspondent, Burnett Anderson, and Government Accounting Office representative John Baldwin, author of the report.

For more information about seminars and special programs planned for the 102nd Anniversary Convention in Baltimore, consult the "Tentative Schedule of Events" in this issue, or contact the ANA Education Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

	NT: "Common Cents: A Workshop on How to Successfully Teach Numismatics in Schools" (Kathy Curtis, John Virgint, Brad Karoleff)	Room 308
	Photo I.D. opens	Main Lobby
	Bourse opens to dealers with tables	Hall C
	Bust Half Nut Club board meeting	Room 306
	Liberty Seated Collectors Club general meeting	Room 304
	<i>Numismatic News</i> Numismatic Ambassador breakfast	Room 310
9:30 a.m.	Pre-registration & registration open	Main Lobby
	Heritage auction lot pickup opens	Room 309
10:00 a.m.	ANA Life Member VIP Tour: <i>Half Moon</i>	Inner Harbor
	ANA Author's Table opens	Hall C
	Bourse & exhibits open to the public	Hall C
	American Society of Check Collectors roundtable	Room 319
	Krause Publications "Coin of the Year" (COTY) presentation	Room 318
	Numismatic Literary Guild (NLG) symposium	Room 302
11:00 a.m.	Collector Open House opens	Room 301
	NT: "Military Payment Certificates: The Origins of Their Designs" (Matthew Rockman)	Room 308
	<i>Half Moon</i> opens	Inner Harbor
	World Mints press conference	Room 318
12:00 p.m.	NT: "19th-Century Russian Platinum Coins" (Charles Tumosa)	Room 308
12:30 p.m.	ANA Tour: Shopping for the Unusual	
	Heritage auction lot pickup closes	
	Heritage Auction Session #2	Hyatt/Constellation A
1:00 p.m.	NT: "Cut Coins: Money of the American Frontier" (Robert Leonard)	Room 308
	Dedicated Wooden Money Collectors board meeting	Room 319
	Token & Medal Society (TAMS) general meeting	Room 303
	Young Numismatists of America club meeting	Room 311
2:00 p.m.	NT: "An Overview of New Orleans Gold Coins, 1839-1909" (John Jay Pittman)	Room 308
3:00 p.m.	Collector Open House closes	
	NT: "Years of Transition for the U.S. Large Cent, 1835-43" (Gregory Heim)	Room 308

*continued*



**THURSDAY, JULY 29, 1993 (continued)**

- |           |  |                           |
|-----------|--|---------------------------|
| 4:00 p.m. | ANA Membership Forum   | Room 311                  |
|           | NT: "American Numismatics:<br>Perception vs. Reality" (John J.<br>Ford Jr.)  | Room 308                  |
| 5:00 p.m. | ANA Author's Table closes<br>Photo I.D. closes<br>NT: "Paper Money Overprints"<br>(Yasha Beresiner)  | Room 308                  |
| 6:30 p.m. | ANA World Series of Numismatics<br>(preliminary round #2)  | Rooms 101 & 103           |
| 7:00 p.m. | Pre-registration & registration close<br>Admission to bourse & exhibit<br>areas closes<br>Heritage auction lot viewing closes<br>Token & Medal Society (TAMS)<br>banquet | Hyatt/Constellation E & F |
|           | Women In Numismatics membership  | Room 304                  |

**World Series Title  
Up for Grabs**

It's World Series time again—the ANA's popular "World Series of Numismatics," that is. Challengers and champions will meet during the ANA's 102nd Anniversary Convention in Baltimore, July 28-August 1, in a dynamic contest of wits. ANA Governor Anthony Swiatek and author/researcher David Alexander, members of last year's winning team, "Minerva's Conquerors," will face some stiff competition. Paired with William Bischoff of the American Numismatic Society is the Smithsonian's Richard Doty from the 1991 championship team, "The Curators." New teams of experts also





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*World War II 50th Anniversary Coins*

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Harbor Photo: Baltimore Area Convention & Visitor Association



# FRIDAY, JULY 30, 1993 (continued)

9:00 a.m.	ANA YN Tour: Annapolis & U.S. Naval Academy	
	Photo I.D. opens	Main Lobby
	Bourse opens to dealers with tables	Hall C
	Combined Organizations of Numismatic Error Collectors of America (CONECA) fellowship meeting	Room 319
	Dedicated Wooden Money Collectors general meeting	Room 304
	Early American Coppers (EAC) general meeting	Room 303
	The Elongated Collectors (TEC) membership meeting	Room 302
	Latin American Paper Money Society general meeting	Room 312
	Professional Currency Dealers general meeting	Room 311
	Society of Private & Pioneer Numismatics general meeting	Room 323
9:30 a.m.	Pre-registration & registration open	Main Lobby
	Heritage auction lot pickup opens	
10:00 a.m.	ANA Author's Table opens	Hall C
	ANA Life Member VIP Tour: <i>Half Moon</i>	Inner Harbor
	Bourse & exhibits open to the public	Hall C
	NT: "The Origin of the Silver Taler" (Howard Minners)	Room 308
10:30 a.m.	Numismatic Bibliomania Society general meeting	Room 310
11:00 a.m.	Collector Open House opens	Room 301
	NT: "The World's First Industrial Coiner: Bolton, Watt & Co., 1786-1849" (Richard Doty)	Room 308
	<i>Half Moon</i> opens	Inner Harbor
	International Primitive Money Society general meeting	Room 313
11:30 a.m.	ANA Tour: Friendship Luncheon	
12:00 p.m.	NT: "Tales of a Great American Rarity: The 1913 Liberty Head Nickel" (Robert Van Ryzin)	Room 308
12:30 p.m.	Heritage auction lot pickup closes	
1:00 p.m.	ANA Regional Coordinators Meeting	Room 319
	NT: "History & Development of the 1878 Dollar Varieties" (A. George Mallis)	Room 308
	Colonial Coin Collectors Club membership meeting	Room 311

Kenneth Bressett, Howard A. Daniel, Cory Gilliland, Brian Greer, Carling Gresham, Warren Heistand, Richard Jones, John Kleeberg, David Lange, Frank Leone, Keith Littlefield, Denis Loring, A. George Mallis, Ginger Rapsus, Arlie Slabaugh, Richard Snow, James Sweeny, Sol Taylor, Scott Travers, António Trigueiros, Robert Turfboer, Leroy Van Allen, Robert Van Ryzin, Douglas Winter and Jerry Zara.

Be sure to bring along your favorite books to the convention! You also can purchase them from the authors and at the ANA MoneyMarket Store on the bourse floor.

## Numismatic Theatre Offers Wide Assortment of Topics

Thirty-one flavors—not of ice cream, but of numismatics—will be served up at the Numismatic Theatre during the AmericANA Coin Show: A World's Fair of Money® scheduled for July 28-August 1, 1993, in Baltimore. Some of the hobby's most noted authorities will delve into a wide range of numismatic topics, from ancient coins and paper money overprints to modern bullion coins and computer software. Visitors as well as residents of the "Old Line" State can learn about Maryland money, tokens and medals from local experts.

Numismatic Theatre presentations are scheduled hourly beginning at 1 p.m. on Wednesday, July 28. Listed below are speakers presently slated to speak. For specific times and dates, consult the "Tentative Schedule of Events" in this issue.

ANA Staff—"The Nuts and Bolts, Hardware and Software of Communicating with ANA and Its Members via a Computer Bulletin Board"

Larry Baber—"The Hawaiian Monarchy as Seen through Coins and



Medals" (TAMS Symposium)  
 Yasha Beresiner—"Paper Money Overprints"  
 Harlan J. Berk—"The Coins of Croesus"  
 Richard S. Doty—"The World's First Industrial Coiner: Bolton, Watt & Co. (1786-1849)"  
 John J. Ford Jr.—"American Numismatics: Perception vs. Reality"  
 George Fuld—"Washington Indian Peace Medals"  
 Millard W. Hajeck—"A Medallion Tour of Baltimore"  
 Gregory Heim—"Years of Transition for the U.S. Large Cent, 1835-43"  
 John M. Kleeberg—"Early American Coin Hoards"  
 Gerald L. Kochel—"A Study of Half Cent Happenings"  
 John Kraljevich Jr.—"The French Influence on Early American Numismatics"  
 David W. Lange—"U.S. Coinage for the Philippines"  
 Robert Leonard—"Cut Coins: Money of the American Frontier"  
 Denis W. Loring—"How to Grade Early U.S. Coppers"  
 A. George Mallis—"History and Development of the 1878 Dollar Varieties"  
 J.P. Martin—"Counterfeit Detection"  
 Howard A. Minners—"The Origin of the Silver Taler"  
 Willard R. Mumford—"Barter, Bits, Bills and Tobacco: The Story of Money in Early Maryland"  
 Eric P. Newman—"My 75 Years in Numismatics"  
 Donald Partrick—"The Story of the American Numismatic Society"  
 John Jay Pittman—"An Overview of New Orleans Gold Coins, 1839-1909"

	Pioneer Wooden Money Society general meeting	Room 312
2:00 p.m.	NT: "My 75 Years in Numismatics" (Eric Newman)	Room 308
	George Frederick Kolbe Numismatic Book Auction	Room 303
	Bust Half Nut Club general meeting	Room 304
	Love Token Society general meeting	Room 313
2:30 p.m.	ANA Life Member VIP Tour: Federal Reserve	
3:00 p.m.	ANA Membership Reception (ANA members only)	Lounge Terrace/ 3rd Floor
	Collector Open House closes	
	NT: "The French Influence on Early American Coinage" (John Kraljevich)	Room 308
	Society of Ration Token Collectors general meeting	Room 302
3:15 p.m.	ANA Life Member VIP Tour: Federal Reserve	
4:00 p.m.	ANA Exhibiting & Judging Seminar	Room 311
	NT: "Barter, Bits, Bills & Tobacco: The Story of Money in Maryland" (Will Mumford)	Room 308
5:00 p.m.	ANA Author's Table closes	
	Photo I.D. closes	
	NT: "Washington Indian Peace Medals" (George Fuld)	Room 308
6:30 p.m.	ANA World Series of Numismatics (championship round)	Rooms 101 & 103
7:00 p.m.	Pre-registration & registration close	
	Admission to bourse & exhibit areas closes	
	Heritage auction lot viewing closes	
7:30 p.m.	ANA Educational Forum: "The GAO Report: Replacing the Dollar Bill with a Dollar Coin and Its Chances in Congress" (John Baldwin & Burnett Anderson)	Room 308
	Bourse & exhibit areas must be vacated	
	Heritage Auction Session #4	Hyatt/Constellation A
7:35 p.m.	Game Time: Baltimore Orioles vs. Boston Red Sox (advance purchase tickets only)	Camden Yards
8:00 p.m.	Old-Time Assay Commissioners Society (OTACS) general meeting	Hyatt/Harbor View

*continued*



## FRIDAY, JULY 30, 1993 (continued)

8:00 p.m.	Combined Organizations of Numismatic Error Collectors of America (CONECA) banquet	Holiday Inn/ Camden View Room
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## SATURDAY, JULY 31, 1993

7:30 a.m.	ANA Goodfellow Breakfast	Hyatt/Frederick
8:00 a.m.	Heritage auction lot viewing opens	Room 309
	Combined Organizations of Numismatic Error Collectors of America (CONECA) membership meeting	Room 303
	International Bank Note Society (IBNS) board meeting	Room 304
8:30 a.m.	ANA Young Numismatists Awards Breakfast sponsored by the Professional Numismatists Guild (PNG)	Rooms 321 & 323
9:00 a.m.	ANA Tour: Annapolis & U.S. Naval Academy	
	ANA Club Representatives Meeting	Room 312
	Photo I.D. opens	Main Lobby
	Bourse opens to dealers with tables	Hall C
	NT: "A Study of Half Cent Happenings" (Gerald Kochel)	Room 308
	Casino Chips & Gaming Tokens Collectors Club general meeting	Room 305
	International Bank Note Society (IBNS) general meeting	Room 304
	International Organization of Wooden Money Collectors board meeting (general meeting follows)	Room 302
	Society for U.S. Commemorative Coins general meeting ("Interesting Sidelights in Commemorative Research," Q. David Bowers)	Room 310
9:30 a.m.	ANA Young Numismatists Auction Pre-registration & registration open	Rooms 321 & 323
	Heritage auction lot pickup opens	Main Lobby
10:00 a.m.	ANA Author's Table opens	Hall C
	Bourse & exhibits open to the public	Hall C
	NT: "U.S. Coinage for the Philippines" (David W. Lange)	Room 308
	<i>Half Moon</i> opens	Inner Harbor
	Heritage auction lot viewing closes	
	Heritage Auction Session #5	Hyatt/Constellation A
10:30 a.m.	Collector Open House opens	Room 301
	Flying Eagle & Indian Cent Collectors general meeting	Room 311

Derek C. Pobjoy—"Secrets of the World's Most Popular Fractional Gold Coin: The Nine Lives of the Cat"

Jules Reiver—"Engravers' Errors on Early U.S. Coins"

Matt Rockman—"Military Payment Certificates: The Origins of Their Designs"

Thomas D. Rogers Sr.—"Room 319 at the U.S. Mint: From Concept to Coinage"

Rich Schemmer—"Discovering Die Set-Up Coins"

Russ Sears—"Maryland Tokens"

Anthony Swiatek—"The Buys and Busts of Our Commemorative Coinage Struck from 1892 to 1993"

James Taylor—"Money Talks, The Daily Radio Program on the History and Lore of Money"

Sol Taylor—"1943 Copper and 1944 Steel Lincoln Cents"

Charles S. Tumosa—"19th-Century Russian Platinum Coins"

Robert R. Van Ryzin—"Tales of a Great American Rarity: The 1913 Liberty Head Nickel"

Frank Van Valen—"One Man's Junk Is Another's Treasure"

## "All-Risk" Collection Insurance Is Comprehensive and Affordable

The American Numismatic Association realizes that as a member you place a great deal of importance on your coin collection. And, although the thought may be far from your mind, a fire, flood or even theft could result in loss or damage of your valuable pieces. That's why the ANA offers the "All-Risk" Coin Collection Insurance Plan.

This plan provides ANA members



with complete, one-of-a-kind protection for their collections. Under this plan, collections are protected for their full value if normally kept in a bank vault or safe-deposit box. And, up to \$25,000 can be removed without losing protection from loss or damage due to theft, fire or other natural hazards.

Collections not kept in a bank vault or safe-deposit box are covered up to a maximum of \$25,000. Coverage also is provided for collections on exhibit, including 14 days before or after.

Many collectors depend on their standard homeowner's, condominium or renter's insurance to protect their collections. However, unless "specially endorsed," most policies limit coverage of numismatic property to \$250. The ANA "All-Risk" Coin Collection Insurance Plan offers its members over 100 times more coverage than these standard policies.

For complete details about the ANA "All-Risk" Coin Collection Insurance Plan, contact Albert H. Wohlers & Co., Administrator, ANA Group Insurance Plans, 1440 N. Northwest Hwy., Park Ridge, IL 60068-1400, or call Wohlers' Customer Service Department toll-free at 800/323-2106.

## Baltimore Auction Promises Something for Everyone

ANA auctions traditionally bring out the best in numismatic material, and this year's sale is no exception. Typically the most heavily attended auction of the year, the multi-session sale is sure to attract both dealers and collectors.

The ANA 102nd Anniversary Convention Sale will be conducted by Heritage Numismatic Auctions of Dallas, Texas, on July 27-31. According to Heritage Auction Director Bob Merrill, the consignments received to date are marked by a selection of fine coins, from early gold to high-grade silver.

	Numismatics International general meeting & educational forum	Room 312
11:00 a.m.	NT: "Secrets of the World's Most Popular Fractional Gold Coin: The Nine Lives of the Cat" (Derek Pobjoy)	Room 308
12:00 p.m.	NT: "How to Grade Early American Coppers" (Denis Loring)	Room 308
1:00 p.m.	NT: "Discovering Die Set-Up Coins" (Rich Schemmer)	Room 308
	ANA Boy Scout Badge Clinic	Room 310
	ANA Girl Scout Badge Clinic	Room 313
	Barber Coin Collectors Society general meeting	Room 304
	Civil War Token Society general meeting	Room 305
2:00 p.m.	NT: "Building a Coin Collection from Pocket Change" (Scott Travers)	Room 308
	National Silver Dollar Roundtable Silver Dollar Seminar	Room 311
	Souvenir Card Collectors Society general meeting	Room 312
2:30 p.m.	ANA Awards Presentation	Room 303
3:00 p.m.	Collector Open House closes	
	NT: "Room 319 at the U.S. Mint: From Concept to Coinage" (Tom Rogers)	Room 308
4:00 p.m.	ANA Judges' Familiarization & Certification Program (Part 2)	Room 305
	NT: "The Buys & Busts of Our Commemorative Coinage Struck from 1892-1993!" (Anthony Swiatek)	Room 308
	Heritage auction lot pickup closes	
	Combined Organizations of Numismatic Error Collectors of America (CONECA) fellowship meeting	Room 319
5:00 p.m.	Photo I.D. closes	
	ANA Author's Table closes	
	NT: Token & Medal Society (TAMS) Symposium: "The Hawaiian Monarchy as Seen through Coins & Medals" (Larry Baber)	Room 308
6:30 p.m.	ANA Reception	Hyatt/Constellation Foyer
7:00 p.m.	Pre-registration & registration close	
	Admission to bourse & exhibit areas closes	
7:30 p.m.	Bourse & exhibit areas must be vacated	

*continued*



**SATURDAY, JULY 31, 1993 (continued)**

7:30 p.m.	ANA Banquet (cont.)	Hyatt/Constellation
9:00 p.m.	Early American Coppers (EAC) auction (EAC members only)	Room 310

**SUNDAY, AUGUST 1, 1993**

8:00 a.m.	Worship Service (non-denominational)	Hyatt/Frederick
9:00 a.m.	Photo I.D. opens Bourse opens to dealers with tables ANA Board Meeting (open session)	Main Lobby Hall C Room 307
9:30 a.m.	Registration opens	Main Lobby
10:00 a.m.	Bourse & exhibits open to the public <i>Half Moon</i> opens	Hall C Inner Harbor
11:00 a.m.	NT: "Counterfeit Detection" (J.P. Martin)	Room 308
12:00 p.m.	Photo I.D. closes NT: "Maryland Tokens" (Russ Sears)	Room 308
1:00 p.m.	Security Room opens NT: "One Man's Junk Is Another's Treasure" (Frank Van Valen)	Main Lobby Room 308
2:00 p.m.	Registration closes NT: "1943 Bronze & 1944 Steel Lincoln Cents" (Sol Taylor)	Room 308
3:00 p.m.	Admission to bourse & exhibit areas closes Exhibitors may remove exhibits NT: " 'Money Talks': The Daily Radio Program on the History and Lore of Money" (James Taylor)	Room 308
4:00 p.m.	Bourse & exhibit areas must be vacated Exhibits must be removed	

**MONDAY, AUGUST 2, 1993**

10:00 a.m.	Security Room closes
------------	----------------------

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Certified coins include an 1873 "with arrows" quarter graded Proof (PR)-65 by Numismatic Guaranty Corporation (NGC); a 1795 "Flowing Hair" dollar graded EF-45 by PCGS; an 1865 gold dollar graded Mint-State (MS)-64 by PCGS; a 1914-D Saint-Gaudens \$20 and a 1915-S Panama-Pacific commemorative half dollar, both graded MS-66 by NGC; and an 1853 U.S. Assay Office \$20 territorial gold piece graded MS-60 by PCGS.

Heritage will hold a "Bullet Auction" beginning at 5 p.m. on Tuesday, July 27. The five-session ANA sale will follow, at 7:30 p.m. on Wednesday, July 28; 12:30 p.m. and 7:30 p.m. on Thursday, July 29; 7:30 p.m. on Friday, July 30; and 10 a.m. on Saturday, July 31. All auction sessions will be held at the Hyatt Regency Baltimore Hotel. Auction lots can be viewed in Room 309 of the Baltimore Convention Center.

**YN Program Benefits from Atlanta Coin Club Donation**

Members of the Atlanta Coin Club recently voted to disband the organization. This unfortunate news was tempered to some degree by the donation of the funds remaining in the club treasury—totaling more than \$2,000—to the ANA Young Numismatists Program. Ironically, a lack of interest among young collectors contributed to





ANA Executive Director Robert Leuver (right) looks on as Lester Davis (second from right) presents a donation on behalf of the Atlanta Coin Club to ANA Vice President David Ganz (left) and Governor Florence School.

the club's demise.

Founded in 1929, the Atlanta Coin Club held meetings at least monthly, except for a period during World War II. Like many other successful clubs, its meetings offered a forum for buying, selling and trading numismatic items. The monthly gatherings were educational as well as social events.

Many leading hobbyists claimed membership in the Atlanta Coin Club—Lester G. Davis, Bill Fivaz, Larry Jackson, William Raban, Radford Stearns, Richard J. Taylor and George M. Todd. The death of long-time members, coupled with busy city life, gradually took its toll on attendance, and meetings were discontinued in 1992. Members who voted to disband hope the club will be re-established in the future to continue its legacy of numismatic education and fellowship. •



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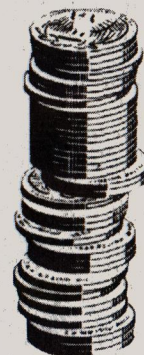
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The Royal Australian Mint announces the issue of The Royal Ladies proof sets. With the assent of Buckingham Palace, this official coin release commemorates the 40th Anniversary of the accession of Her Majesty, Queen Elizabeth II to the throne of England.

Featuring specially commissioned portraits by Stuart Devlin, Goldsmith and Jeweller to Her Majesty, these unique sets have been issued in strictly limited numbers, ensuring their status as heirlooms of significant worth.

Their presentation is in keeping with their value. The 22 carat gold set comes in a specially crafted

presentation case of native Australian timbers; the sterling silver set nestles in the warm glow of a leather-look case. Both come with extensive biographical notes and numismatic details.

The Royal Ladies proof sets have already attracted unprecedented levels of interest and will undoubtedly become a benchmark in numismatic achievements as one of the most highly sought after international releases for many years. Availability will be limited and prompt reservation is essential.

Further information is available from the Mint's display at the Convention. To order call 1-800-668-2646.



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## NUMISMATIC NARRATIVES

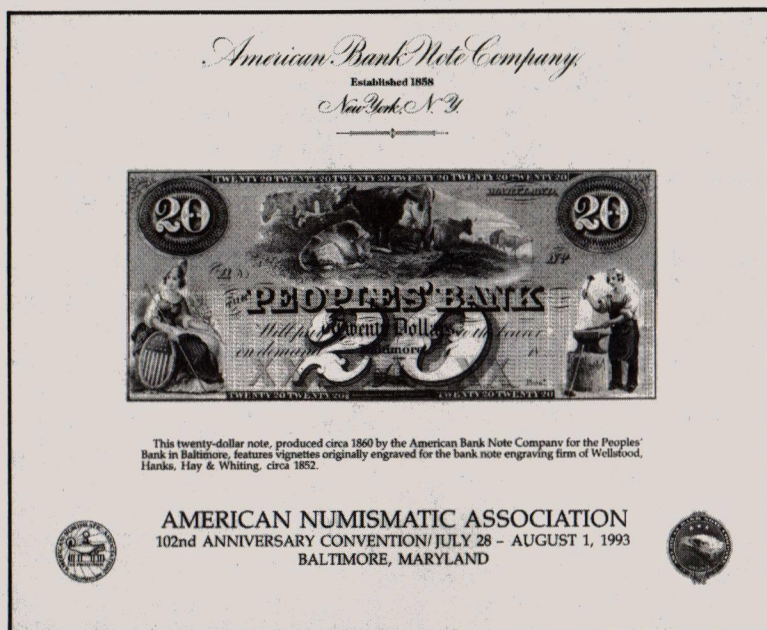
### Obsolete Notes Featured on Baltimore Souvenir Cards

The American Bank Note Company (ABNCo) will issue two engraved souvenir cards to commemorate the ANA's 102nd Anniversary Convention, scheduled for July 28-August 1 in Baltimore, Maryland. Both cards feature obsolete bank notes: the first, a \$20 note issued by the Peoples' Bank of Baltimore, circa 1860; and the second, a rare \$100 note from Baltimore's Chesapeake Bank.

Created from original, 19th-century plates in ABNCo vaults, the card depicting the \$20 note features a beautiful central vignette of cows and horses by the water's edge and two smaller vignettes of a seated Liberty figure and a working blacksmith. The engravings originally were produced for the firm of Wellstood, Hanks, Hay and Whiting in the early 1850s. A red-orange tint over the entire card enhances the design.

The souvenir card picturing the \$100 Chesapeake Bank note is part of ABNCo's "Limited Edition Series," the first such card of the series to incorporate an obsolete bank note. Limited to 850 numbered issues, the note depicts a sailor lying near a large anchor, and was engraved by Charles Burt about 1859. The engraved, green tint plate includes a "100" counter and a large Roman numeral "C." About three-quarters of the edition has been sold to ABNCo subscribers; the remaining cards are limited to five per order.

The intaglio-printed cards will be available at the ABNCo table at the ANA's 102nd Anniversary Conven-



**The \$20 obsolete bank note produced circa 1860 by the American Bank Note Company for the Peoples' Bank of Baltimore, Maryland, is reproduced from original plates for a souvenir card celebrating the ANA's 102nd Anniversary Convention.**

tion in Baltimore, where a special exhibit of Maryland obsolete notes, together with their original, 19th-century plates, will be displayed. Cards also can be ordered directly from American Bank Note Commemoratives, 7 High St., Suite 412, Huntington, NY 11743. The Peoples' Bank card is \$9.50 postpaid, and the Limited Edition Chesapeake Bank card is \$35 postpaid. Make checks payable to Paul W. Schmid, Inc., exclusive representatives for ABNCo. Credit card buyers can place orders toll free by calling 800/533-ABNC.

### New 1794 Half Dollar Variety Discovered

A well-worn 1794 Flowing Hair half dollar has turned out to be a previously unknown variety with two berries in the reverse wreath beneath the letters

ST in the word STATES. Andrew W. Pollock, staff numismatist for Bowers and Merena Galleries, discovered the variety. It has an obverse die matching Al C. Overton's obverse number 3 of 1794, but is coupled with a previously unknown reverse die totally unlike any Small Eagle half dollar reverse die of 1794-95.

A noted expert in early federal coinage, Jules Reiver has examined enlarged photographs of the coin and confirmed that it is a new variety for 1794, the first such discovery in five years. The piece was offered in the Bowers and Merena Stetson University Collection Sale, May 26-28, 1993, in which it was described as "readily distinguished by the presence of two outer berries on the reverse wreath beneath ST in STATES. This is not 'die chatter' or some other such doubling, but two distinct berries on long stems spaced





An enlargement of the reverse of a 1794 Flowing Hair half dollar shows two berries below the ST in STATES, identifying the piece as a new variety.

more than one millimeter apart."

The catalog further explains that "the exact berry count cannot be ascertained, due to moderately heavy wear in certain areas of that design element. The outermost leaf in the outer leaf pair just before STATES nearly touches

the lowest serif of the first S, while the innermost leaf of that pair immediately following this berry virtually touches the center of the serif beneath the left diagonal stroke of the A."

The coin, graded "AG-3, perhaps slightly finer" in the catalog, was discovered by Pollock on March 23, 1993, after it arrived in his office in an unattributed lot of early U.S. coins. "After a quick search of *Early Half Dollar Die Varieties, 1794-1836* by Al C. Overton failed to identify the coin, I had a good feeling that I was on to something important," says Pollock.

## PandaAmerica Gains Valuable Consultant

Martin Weiss, president of PandaAmerica in Torrance, California, recently announced that former U.S.

Mint Director Donna Pope will join the company as special consultant. The establishment is known for its expertise in modern-issue coinage and is an official distributor for such entities as Australia's Perth Mint, the government of Mexico and the Royal Canadian Mint. Weiss says Pope's experience with the U.S. Mint "will enable her to offer PandaAmerica invaluable advice that will help keep the company in a leadership position as a world-class retailer, wholesaler and distributor of modern coins."

Pope served as director of the Mint for 10 years. During that time, she created many successful commemorative coin programs and, in the words of the former chairman of the Consumer Affairs and Coinage Subcommittee, "she showed that the United States Mint could market coins better

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1970	7.50	11.50	1955	47.00	69.00	1983	5.50	7.50
1971	1.75	3.50	1956	20.00	29.00	1983-P	72.00	93.50
1972	1.50	3.25	1957	13.00	16.00	1984	9.00	12.50
1973	5.00	8.25	1958	17.00	22.00	1984-P	38.00	50.00
1974	3.25	5.75	1959	12.00	16.00	1985	6.00	8.50
1975	5.00	8.95	1960	7.50	10.00	1986	23.00	29.00
1976	4.00	6.50	1960 SD	20.00	28.00	1986-P	23.00	32.00
1976 3 pc. 40% silver	8.00	11.00	1961-63 each	6.50	8.95	1987	5.50	7.75
red pk.	3.25	5.95	1964	6.00	8.95	1987-P	22.00	29.00
1977	3.25	5.95	1968	3.50	5.95	1988	9.00	12.50
1978	3.25	5.90	1969	3.50	5.95	1988-P	46.00	62.00
1979	2.50	4.45	1970	5.50	8.95	1989	7.50	10.50
1980	3.00	5.95	1971	3.50	4.95	1989-P	45.00	62.00
1981	4.00	7.95	1972	3.50	5.50	1990	15.00	19.00
1984	5.75	7.95	1973	5.00	8.95	1990-P	26.00	35.00
1985	7.00	9.50	1974	5.50	8.00	1991-P	60.00	74.00
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than any private sector firm." As special consultant to PandaAmerica, Pope will represent the company at various numismatic events.

## Preference for Plastic Collectibles Growing

Collectors of exonomia are branching out. New groups have been formed for enthusiasts of everything from cuff links to credit cards. The "1993 U.S. Telephone Card Catalog" recently debuted as the nation's first listing for devotees of telephone calling cards. The volume pictures more than 100 U.S. cards, cataloging more than 400 cards in all. Priced at \$5, postage-paid, the catalog can be ordered from Lin Overholt, P.O. Box 8481, Madeira Beach, FL 33738.

Apparently calling card votaries are

not the only people interested in the value of the plastic rectangles. The March issue of *Credit Card Collector* reports that "one of the latest quick-buck schemes in credit card fraud today is the stealing of phone credit card numbers." While the cards themselves are not usually stolen, the numbers on them are. Clever thieves position themselves near public phones and inconspicuously watch as callers punch in their account numbers. This offense reportedly costs telephone companies a yearly sum of \$600 million.

Collectors of all types of credit cards can get together at the first International Credit Card Collectors Convention in Richmond, Virginia, in September. Jerry Ballard, an experienced procurer of plastic, has organized the gathering because of an increasing demand among enthusiasts. For more

information on the convention, contact Jerry Ballard at P.O. Box 1992, Midlothian, VA 23112, telephone 804/744-7700.

## Dutch Mint Goes Private

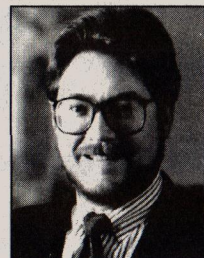
The government of the Netherlands has approved the privatization of the Dutch Mint, effective January 1, 1994. The Mint is currently a government establishment, but will become an administration-owned company and, for the next five years, the State of the Netherlands will retain all shares.

The Mint is expected to continue its production and distribution responsibilities, while the government will regulate coin-issuing policies. According to Mintmaster Chris van Draanen, the move will make the Mint "a more flexible and responsive organization." •

*Thank you for your support and your vote of confidence. I look forward to serving each of you, and the ANA, over the next two years.*

*Please contact me with your thoughts and concerns about how we can make our organization better.*

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# Cashing In on Gaming Chips and Checks

As more states legalize table gaming, collectors are hitting numismatic jackpots in their own backyards.

by Howard W. Herz  
LM 1625

**M**OST COLLECTORS OF gaming chips and checks began with the acquisition of a few examples from a casino. Intrigued by their bright colors and interesting designs, they soon found the history of the casinos and the lore of American gaming to be an irresistible draw.

Gambling exists in almost every state in the country, and, whether legal or "unlicensed," it operates with gaming checks and chips. Nevada always has been the gaming capital of America, but Atlantic City and other areas are rapidly catching up. Some of the most interesting gaming checks come from the old gambling areas of the South, such as Galveston, Texas, and Hot Springs, Arkansas. Covington, Kentucky, hosted some of the most notorious "open" casinos of the 1940s, while Chicago and New York were known for their high-class gambling clubs.

In the early 1950s, the "Kefauver Hearings" (Senate investigations of organized crime and interstate commerce) pressured most of the illegal clubs into closing, effectively moving the majority of America's gaming to Nevada. Although Nevada gaming checks are the most popular, illegal club checks from other states present a special challenge to collectors.

Certain gaming chips and checks have captivated the collecting community with their intriguing, historical connections. For example, the original 1946 checks from the Flamingo Hotel bring to mind Bugsy Siegel, whose vision of a gambling mecca in Las Vegas was halted by gunfire at Virginia Hill's home in Beverly Hills. Meyer Lansky's gaming empire was just beginning to reach its full potential in Havana, Cuba, when Fidel Castro came to power and literally brought the house down. The infamous fire that ended the Beverly Hills Club in Covington, Kentucky,



Casinos in Monte Carlo once issued hand-engraved, filigreed chips representative of the establishments' classic elegance.





only adds to the aura of its checks. Names that have become synonymous with Nevada—Wilbur Clark's Desert Inn, Caesar's Palace, The Flamingo, The Sands, The Stardust Hotel, Harold's Club, Harrah's and a host of others—add to the appeal of any collection.

Although gaming checks and chips have been tools of the gambling trade for hundreds of years, they have been largely ignored as collectibles. To the tourist, they are souvenirs of a Las Vegas trip, a reminder of fun times and departed cash! A small number of collectors in the early 1960s found casino chips and checks to be a fascinating and unappreciated area of numismatics.

The legalization of gaming in Atlantic City in the late 1970s and the dramatic expansion of Nevada's resort industry exposed more potential collectors to gambling's "colorful coins" with predictable results. Gaming chips and checks have become one of the hottest fields of collecting. The Casino Chips and Gaming Tokens Collectors Club, founded in 1988, now boasts a rapidly increasing membership of more than 1,000.

### What Are Gaming Chips and Checks?

BOTH GAMING CHIPS and checks differ from gaming "tokens" by virtue



Metal tokens can be used for both mechanical devices, such as slot machines, and table games, such as blackjack.



THE MOST LOGICAL item to wager was money, and the most sensible type of marker was something that looked like money.

.....

of their use. Chips and checks are designed to be used primarily for table games, whereas gaming tokens are used for both table games and mechanical gaming devices, such as slot machines. They also differ in their basic composition: tokens generally are struck in metal, while chips and checks are manufactured from clay, plastic or metal/plastic compounds.

A "chip" is a gaming counter with no marked denomination, its value being determined at the time of play. A gaming "check," on the other hand, has an indicated value. For example, the value of a roulette chip is determined when play begins, while a \$5 check is bet at "face" value.

In most casinos, checks are tallied as cash, while chips are not. Unfortunately, most people in the gaming industry use the words interchangeably. Collectors, however, prefer the classic definitions noted above.

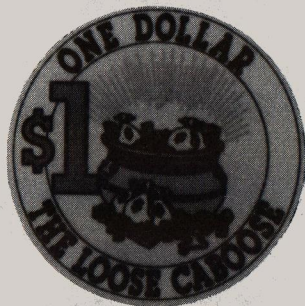
### Gambling through the Ages

THE USE OF chips for betting is a centuries-old tradition that evolved out of necessity. Whenever an item wagered was not present or could not be put on the gaming table or in the gaming area, a substitute had to be used. In the earliest days of gambling, this might have been a marker with a mutually agreed upon value. As gambling became more sophisticated, counters were developed that reflected a somewhat consistent interpretation of value. The most logical item to wager was money, and the most sensible type of marker was something that looked like money. Small, round, coin-like counters were the logical result.

Today, there are two major styles of gambling in the world, "French" and "American." French gaming developed in Europe and centered on the games of roulette and baccarat. Such games traditionally use "jetons" and "plaques" as betting markers and designate denominations by size, shape and color. These beautiful markers frequently reflect the heritage of their hand-engraved, mother-of-pearl predecessors of the 19th century that enhanced the classic elegance of casinos at Monte Carlo and Baden-Baden.

Gaming in this country involves the more portable card games, such as poker and blackjack, and the dice game known as "craps." Gambling was prevalent in the American West, where bets were placed primarily with hard currency, such as gold double eagles and silver dollars. Not surprisingly, the size of early American gaming chips is similar to the silver "cartwheels."

American gaming checks are distinctive in their conformity of size and the use of color to differentiate denominations. The earliest American games used chips, which could be given whatever value the game required.



Chips and checks are used mostly for table games.



## Anatomy of a Clay Check

**Base Color:** The most predominant color in the body, or "slug," of a check.

**Mold:** A pattern or design "molded" into the surface of a check during manufacture.

**Inlay:** Metal, plasticized paper or other material set into the center of a check and imprinted with a logo, value and/or name of a gaming establishment.

**Insert (Edge Spot):** An inset area of contrasting color visible on the edge of a check.



**Hot Stamp:** Design or lettering embossed or screened on the center of a check.



**Metal Inlay:** A thin wafer of metal molded into the surface of a check.



**Metal Center Inlay:** A solid piece metal in the center of a check that carries an establishment's name, logo and/or denomination.

Thus, one set of chips sufficed for high-stakes, riverboat card games or small poker games in western cow towns. Their portability and the variable economy of the times made chips the best markers for gambling in the Wild West.

The extensive use of gold and silver coinage competed with chips and inhibited the use of denominated checks until the early 1930s, when gold ownership was prohibited, thus removing high-denomination coins from circulation. As gaming became established in an area, the use of checks with stated values became popular. "Permanent" gaming houses used a variety of chips and often preferred customized checks with set values and security features.

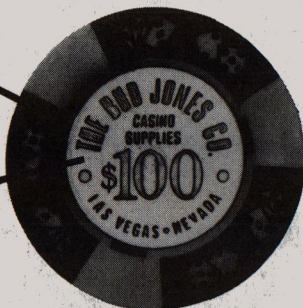
The legality of gaming in the United States has been hotly debated for most of the 20th century and has greatly influenced the design of



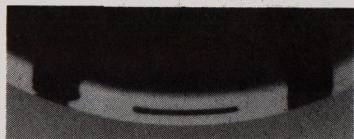
## ..... Anatomy of a "Coin Inlay" Check .....

**Base Color:** The predominant color of injection-molded plastic.

**Coin Inlay:** A piece of coin-shaped metal in the center of a check that bears an establishment's name, logo and/or denomination.



**Edge Insert:** An area of contrasting color visible on the edge of a check.



**"Inserted" Insert:** A contrasting color inserted between two or more edge inserts.



**Logo:** A gaming establishment's logo or any non-standard, custom design appearing on a check.

American gaming exnumia. The days of prohibition and bootlegging spawned most of the gaming houses in the East and South and laid the foundation for modern gaming.

Using unmarked chips that designated different denominations by color only, illegal gaming houses sprang up in most major cities. They were raided frequently, and the chips constituted "evidence" for the prosecution. With no identifying names and denominations, however, the chips could just be part of a "friendly neighborhood game."

Many private "clubs" that had the benefit of "protection" began to customize their chips and ventured further into the use of checks with stated values. Detroit-area checks of the early 1930s boldly carried names, addresses and denominations, clearly boasting of the gaming houses' permanence.

With the exception of poker, gambling was outlawed in Nevada from 1910 to 1931. However, the re-establishment of legal gaming on March 21, 1931, greatly changed the public's attitude and provided the basis for major changes in gaming chips and checks. Without the fear of raids, gambling establishments began to create checks that reflected their new



AN INTEGRAL PART of composition pieces is their color. Early manufacturing techniques offered roughly 12 different colors . . .

legitimacy. The pieces were issued in a complete range of denominations and fully disclosed club names and locations. As legitimate gaming developed, clubs discovered the advertising advantages of their checks and chips, and many specimens began to carry logos with distinctive lettering and pictures.

### Identifying American Chips and Checks

SECURITY CONSIDERATIONS AND technology played a significant part in the evolution of American-style gaming chips and checks. Understandably, security is of great importance. Pieces typically incorporate a variety of devices to facilitate identification. The base color indicates the denomination, while edge inserts or "spots" help identify pieces in a stack. A center inlay might carry the denomination and/or the establishment's name. Recent innovations include electronically sensitive materials that can be read by sorting machines and seen by specialized surveillance cameras.

Collectors tend to divide American gaming checks and chips into five major categories based on manufacturing style. The development of "clay" chips in the 1880s set the standard for many years. With the introduction of plastics technology in the 1950s and further refinement in the 1980s, new materials came to be used.

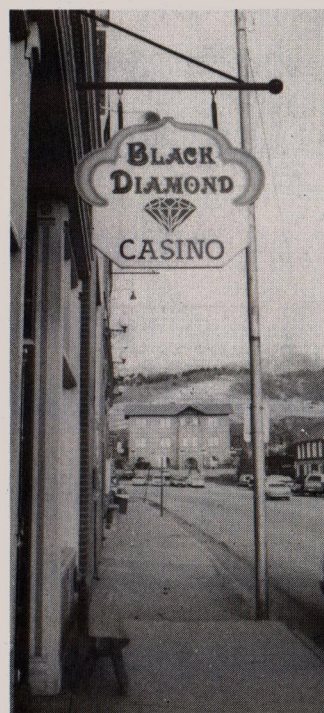
Molded rather than minted, early "clay" chips were composed of clay and shellac. Various improvements in the manufacturing process resulted in the use of different materials and the more proper name of "composition" chips.

Today's composition chips and checks frequently have a lead center that adds weight for ease of handling. The basic core, edge inserts and center inlay are assembled and then molded into a single unit. The edge spots are not painted, but rather inserted, extending through the piece. The mold imparts a fine "matte" surface that facilitates stacking.

Molded designs impressed into the check during the manufacturing process identify the distributor. Some designs are considered the exclusive property of the distributor, while others are "open" and used by various manufacturers. The finely crafted molds also serve to deter counterfeiting.

An integral part of composition pieces is their color. Early manufacturing techniques offered roughly 12 different colors, while recent technology has produced more than 50. Unfortunately, sunlight and handling can fade or otherwise discolor checks, particularly older specimens.

"Injection molded" plastics technology came into play in the 1960s.



Cripple Creek, Colorado, is one of many historic towns across America to legalize gaming in recent years. Small casinos, such as the Black Diamond, offer limited-stakes gambling in the form of slot machines, blackjack and poker.



SOLID-COLORED, LOW-denomination checks occasionally are made by this process; however, they lack the security devices of other types of checks . . .

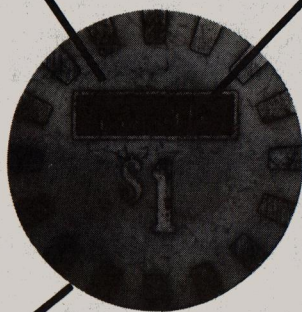
### Anatomy of a "Slug Core" Check

**Base Color:** The color of the injection-molded plastic covering the metal core.

**Central Detail:** Exposed core material that bears a gaming establishment's name, logo, value and/or miscellaneous designs.

**Base Core:** The underlying metal core visible in the inlay and edge inserts.

**Edge Insert:** Core metal visible on the edge of a check.



With more than 30,000 different checks known, collecting gaming exnomia is limited only by your imagination.

Solid-colored, low-denomination checks occasionally are made by this process; however, they lack the security devices of other types of checks and provide few advantages for the casino, other than cost savings.

Molded chips and checks with metal centers represented the first major departure from clay pieces. These "coin-inlay" counters were pioneered in the late 1970s by the Bud Jones Company using injection-molded plastic. Several interlocking layers of plastic provide durability, and the metal inlay improves handling and features specific designs that help identify denominations. Such chips and checks display virtually unlimited combinations of more than 40 individual colors.

The "slug core" style of gaming check is a fairly recent development, also a product of injection-mold technology. Likewise noted for their weight and durability, these checks are molded over a metal core, portions of which remain exposed. The resulting effect combines colorful plastic and polished metal.

But the biggest boon to gaming check design was perfected by CHIPCO,



a firm based in Windham, Maine. These lightly textured, clay pieces carry multi-colored images that often include highly detailed logos and imprinted edges. The attractive checks also stimulate collector interest, allowing casinos to tap into the collecting market.

### Helpful Hints for Beginning Collectors

MOST OF THE guidelines established by coin collectors apply equally well to collectors of gaming exonumia. Unused checks are prized for their degree of preservation, but sometimes a used check has more appeal because of its history. The practice of "canceling" a check by notching its edge or drilling a hole through it may distress some collectors, but it has saved many checks from total destruction. Rather than destroying discontinued checks, casinos cancel specimens to prevent their redemption, thus creating a supply for collectors.

Because of the limitless opportunities in collecting gaming exonumia (more than 30,000 different checks exist), most collectors specialize. Collecting by denomination, city or state provides reasonable limits—if necessary you can always change the guidelines for assembling your collection!

As in any hobby, knowledge is the single tool that can protect you from the pitfalls of collecting. A recent series of "commemorative" checks that feature logos of some famous Las Vegas clubs has misled some collectors, but the inclusion of the clubs' opening and closing dates should be a clue that the checks are not originals. Sometimes offered for sale are checks from fictitious clubs, collectable only as "faux" casino items.

Whether you are just starting or have been collecting for some time, I

### Anatomy of an Injection-Molded Plastic Check



**Base Color:** The color of the injection-molded plastic.

**Hot Stamp:** A colored, hot-stamped or silk-screened establishment name, logo and/or denomination.



Gambling was prevalent in the American West, where bets were placed primarily with hard currency, such as gold double eagles and silver dollars.

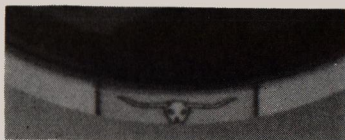


CHECKS AND CHIPS add a colorful dimension to collecting, and the largely uncharted field of gaming history promises new challenges and discoveries.

.....

### ..... Anatomy of a CHIPCO Check .....

**Face Design:** A multi-colored surface that includes a gaming establishment's name, logo and/or denomination.



**Edge Design:** A standard or customized multi-colored edge pattern.



Prospective buyers gather at Paul Cunningham's table at the first annual convention of the Casino Chips and Gaming Tokens Collectors Club, held April 30-May 1 at the Aladdin Hotel and Casino in Las Vegas.

recommend membership in the Casino Chips and Gaming Tokens Collectors Club. This organization furnishes its members with an excellent journal that provides a forum for collectors and offers invaluable information. (For more information, write to CC & GTCC, P.O. Box 63, Brick, NJ 08723.)

Swap meets, garage sales and antique shops can be the source of many "finds," both Nevada pieces and checks issued by local establishments. A little research into the history of gaming in your area might prove interesting and revealing. As much as you can, be sure to document any specimens that you find, as proper attribution is critical to their evaluation.

If you find coins interesting, just imagine if each had a traceable history based on its denomination and stated origin! Checks and chips add a colorful dimension to collecting, and the largely uncharted field of gaming history promises new challenges and discoveries. Give check and chip collecting a try. I bet you'll find it a fascinating hobby! •

*Howard Herz' experience with gambling exonomia began in the 1960s, when he was curator of gaming memorabilia for Harvey's Resort Hotel and Casino in Lake Tahoe, Nevada. He is the author of A COLLECTOR'S GUIDE TO GAMING CHECKS & CHIPS, soon to be released in its 2nd edition.*



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# The Last Cent

Recalling his youthful days in Baltimore, a collector recounts a valuable lesson and a twist of fate.

by Frank Sedwick  
ANA 89849

I GREW UP in a row house in Ballmer (or "Baltimore" to the uninitiated). We did not have the marble steps typical of a former era; instead, every identical house in my block on Lyndhurst Street had a front porch, whose deck was the site of animated Monopoly games in the summer and drifting snow in the winter.

Seems it snowed a lot there in the 1930s. Blizzards heaped crested drifts onto the streets and yards and porches, yet for some reason topped the porch roofs neatly and evenly. Snow plows eventually cleared the streets, but residents of every dwelling were responsible for their own portion of sidewalk, along the street and up through the yard to the porch.

When it snowed during the day, I would hurry home from school, emerging quickly with snow scoop, coal shovel and broom over my shoulder to be among the first to ring doorbells to seek snow-removal jobs. If it snowed on a weekend, that was a bonanza, for I could work all day and sometimes share the income with helpers. After all, there were regular customers to be serviced, but with proper timing.

Many of my competitors solicited business while it was still snowing. Be the snowfall deep or light, I tried to delay until the clouds passed. I had come to understand that most people did not want to pay twice for snow removal, except in the case of a protracted snowfall, during which they, the milkman, mailman and newspaper boy, needed access.

The price of each job depended on the depth of the snow and its degree of compaction by foot traffic. This was during the Depression, and the price also reflected the times: 10 to 15 cents for an average snowfall with no drifts; 25 to 35 cents after a blizzard (plus an occasional 5-cent tip from Mr. Brown or some cookies from Mrs. Jones). I can recall one snowfall as high as my 12-year-old waist, the drifts up to my shoulders, when I lost business and goodwill because of a lack of time to serve all my customers.

A corner house with its more than double length of sidewalk was considered a plum that brought 35 to 50 cents for an average snowfall. Certain corners were zoned for small stores, barber shops and doctors' offices.

One frigid Friday, after a considerable snowfall, I learned a valuable lesson from Dr. X, whose office was located on the corner of Wildwood Parkway and Edmondson Avenue. (I remember his name, but would rather





I STARTED TO work on the porch, then the steps. When I got to the sidewalk, my scoop did not scrape any cement, and I soon guessed the reason.

.....



A deal was a deal, and I was obligated to chip away at the ice with my coal shovel and then excavate the car. It was a far more strenuous undertaking than I had imagined.

not record it here.)

Dr. X was new in the neighborhood. I rang his bell because his sidewalks were still blanketed in mid-afternoon, suggesting he had been overlooked by my competitors. I wanted to give him a good price, hoping to enroll a new customer with a corner location.

I: Wouldja like your snow shoveled, sir?

Dr. X: How much?

I: 35 cents.

Dr. X: I want to see nothing but pavement.

I: I'll give the sidewalks and your porch a final sweeping with my broom.

Dr. X: How about the drifts around my car there in the street?

I: (Not having even suspected a car hidden under the drifts . . . ) That should be 10 cents extra.

Dr. X: No, 5 cents.

I: Well, all right.

Dr. X: Let me know when you have finished.

Bang went the front door, and he was gone. I started to work on the porch, then the steps. When I got to the sidewalk, my scoop did not scrape any cement, and I soon guessed the reason. It had snowed about three or

*continued on page 1021*



# THE AL C. OVERTON COLLECTION OF EARLY HALF DOLLARS

IT IS WITH GREAT PLEASURE that we announce our acquisition of the

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## AL C. OVERTON Reference Collection of United States Bust Half Dollars 1794-1836

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Al Overton authored the standard reference work on early U.S. Half Dollars, *Early Half Dollar Die Varieties, 1794-1836*, first published in 1967 and revised in 1971 and 1990. The quality and completeness of the Overton Collection is legendary. Over 90% of the coins plated in the 1990 edition are from the Overton Collection.

The significance of the Overton Collection may be compared with those of other pioneer collectors and authors: William H. Sheldon and Howard R. Newcomb, Large Cents; Roger S. Cohen, Jr., Half Cents; Daniel Valentine, Half Dimes; Allen F. Lovejoy, Dimes; Ard W. Browning, Early Quarters; and Milford H. Bolender, Early Silver Dollars.

The Overton Collection is replete with rarities and condition census pieces, including *one of 7 known 1817/14s*, an 1806 knob 6, no stem through claw (4 known), a choice mint state 1815/2 (one of a handful of truly uncirculated examples), incomparable examples of the 1795 O.106 (R.6) and O.127 (R.5), a pristine gem 1805 O.104a (ex-R.E. Cox, Jr., Stack's 1962) and a host of others. The "average collector" is assured that the collection of over 800 pieces includes a wonderful assortment of half dollars in affordable grade ranges. The time has come for the next generation to assume responsibility for the care of this numismatic treasure. *You are invited to participate in this historic passing of the torch.*

The collection will be displayed at our ANA Convention Tables (631 and 633) in Baltimore, MD, on Tuesday, July 27 (PNG Day) through Sunday August 1, 1993. For additional information regarding the Overton Collection and your opportunity to preview and acquire pieces from the collection please telephone or write to Mr. Downey

## SHERIDAN DOWNEY, NUMISMATIST

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Oakland, CA 94612-2790

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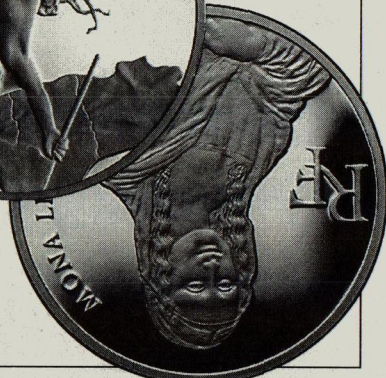
of the gold coins is limited to

5,000. The three coins also are available in silver (100 FF) and are limited to 20,000.

You may purchase or obtain more information about these beautiful coins by calling the Monnaie de Paris' official distributor UNIVERSAL COINS at the toll-free number

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# A Study of Half Cent Happenings

The circumstances behind the creation of half cent varieties shed some light on the early workings of the U.S. Mint.

by Gerald L. Kochel  
ANA 32303



Actual Size: 23.5mm

**The 1802/0 was made by punching a small numeral 2 over a larger, final numeral 0 in the date.**

**S**OMEONE (I'LL NEVER forget what's-his-name) once said, "If you can create an exhibit about a subject, you can write about it." I am completely convinced that all numismatic editors believe this. While I am an avid exhibitor, this is an infrequent visit to the literary arena, so here goes!

One of my favorite issues in the U.S. coinage series is the half cent, a coin that claims an interesting, though stormy, past. Alexander Hamilton recommended to Congress a national coinage, to include the half cent denomination, as early as January 28, 1791. It took more than a year of red tape (sounds like today's Congress), but on April 2, 1792, Hamilton's recommendations became law.

Although the half cent never attained a significant degree of popularity, it was a lawfully authorized coin for the first 65 years of our nation's coinage history. The public all too frequently refused to accept it, which was their right, because the half cent was not legal tender. Ridiculously, it was not given full legal-tender status until passage of the Coinage Act of July 23, 1965 (PL 89-81, Sect. 392), which states, "All coins and currencies of the United States, regardless of when coined or issued, shall be legal tender for all debts." This took effect 108 years after the half cent was last struck.

Half cent mintages generally were quite low, and during two different, lengthy periods none were struck at all. This accounts for the difficulty in completing date sets and makes the series relatively unpopular among collectors.

However, many half cent varieties or oddities exist. Excessively rich in specimens that display very unusual marks and details, the half cent series includes mint errors, mishaps and freaks, or whatever else one cares to call them. The strange things that "happened" during the early era of the Mint can be attributed to shortages of copper planchets and dies,



THE 1802/0 COULD be discussed at great length. . . . This specimen is an example of mint economy, not error, but error collectors like to categorize this piece as such.

.....



Actual Size: 23.5mm

**A large numeral 0 was punched over a smaller 0, creating the 1809 "0 over 0" variety. A die line runs from the left edge of Liberty's neck to the upper ribbon end.**

inexperienced die sinkers and engravers, dies damaged during striking, or just plain economy.

These Mint happenings can further be defined or categorized as overdates, wrong-size letters or numerals, and misplaced letters and devices. Additionally, there are incomplete dies, die striking mishaps, misplaced digits and corrected positional blunders.

The how and why of 16 of the known varieties are presented here. I might describe these 16 as my favorites. (All right, I'll level with you—these are the *only* half cent varieties in my collection.)

## Overdates

I HAVE TWO examples of half cent overdates, beginning chronologically with the 1802 "2 over 0." Its Draped Bust design is the work of Robert Scot, who was a much better bank note engraver than die sinker or maker of device punches. This probably accounts for the fact that he copied the design from Gilbert Stuart, a famous portrait painter of the time.

The 1802/0 could be discussed at great length, but briefly, here's how it was made. A small numeral 2 was punched over a larger final numeral 0 in the date. This 2 was made with the same punch used for the 1802 dimes and quarter eagles. This specimen is an example of Mint economy, not error, but error collectors like to categorize this piece as such.

The obverse die, made for 1800-dated coinage but never used, was taken from the shelf, hardened, and then overdated for 1802. My example has the Type II or "Cent Type Reverse." The Type I or "Reverse of 1800" is exceedingly rare, with only 16 to 18 specimens known. Because they were struck from just one obverse die, all 1802s are very scarce. Walter Breen, in his *Encyclopedia of United States Half Cents*, lists a mintage of 14,366.



Actual Size: 23.5mm

**The date 1795 on this half cent has several unusual features. Instead of a numeral punch, the 1 in 1795 was made by a letter I punch, giving the coin its nickname, "Letter I in Date." In addition, the 5 is too small and the 9 too large.**





Actual Size: 23.5mm

Apparently made with a 7 punch used for 1-cent pieces, the 1807 "Extra Large 7" also displays a broken right foot on the R and a missing left serif on the base of the T of LIBERTY.



The final 8 in the date 1808 is composed of zeros used to create the denominator of  $1/200$  on the reverse.



Actual Size: 23.5mm

The oversized date on this 1849 Coronet half cent was made with a half eagle punch.

THE FIRST THREE numerals in the date were made from a logo punch used in prior years. Was the corresponding numeral 8 punch misplaced or broken?  
.....

*A Guide Book of United States Coins* (the "Red Book") states that 20,266 were made. Breen believes the last 5,900 listed in the coiner's log, made from misstruck cent planchets, were dated 1803. Actually, all 1802 half cents were made from spoiled cents, since the Mint had run out of half cent planchets.

My second half cent overdate is the 1809 "0 over 0." The Red Book continues to describe this mishap as a "Circle inside 0," but it actually is a large numeral 0 over a smaller 0. (The smaller 0 may have been made with the punch used for the half eagle.) One curious detail on this piece is the die line that runs from the left edge of Liberty's neck to the upper ribbon end. This line was caused by a flaw in the master hub, which was prepared by John Reich. Perhaps Robert Scot—whom Reich hoped to replace as head engraver—had a hand in the creation of this flaw (just one mysterious episode in the early days of the Mint).

### Wrong-Size Letters or Numbers

UNDER THE CATEGORY of oddities carrying letters or numbers of the wrong size, I have four different examples. First is the 1795 Liberty Cap "Letter I in Date," on which the letter I in LIBERTY also was used for the numeral 1 in the date.

Also, the 5 in the date is much too small and looks like that used on some half dimes of the same year. Additionally, the 9 is proportionately too large, almost suitable for the large cent. The 1795 Liberty Cap motif was designed by John Smith Gardner, assistant engraver to Robert Scot.

My second example in this category is the 1807 "Extra Large 7." The 7 is much larger than the first three numerals in the date. It apparently was made from the punch used for the 1-cent piece of this year, reaching almost from the border to the drapery, and is double punched. The R in LIBERTY is broken, its right foot partly restored by hand. Also, the base of the T in LIBERTY lacks a left serif.

Third is the 1808 Draped Bust "Last 8 Made from Zeros." The final 8 in the date is made from zeros used for the denominator of the fraction  $1/200$  on the half cent reverse. The first three numerals in the date were made from a logo punch used in prior years. Was the corresponding numeral 8 punch misplaced or broken? Is this an example of Mint economy or a die sinker's error? The answers are locked in the vaults of the early Mint's darkest days. At times referred to as the "Tall 8," this coin is an oddity collector's delight.

My fourth coin in this classification is the 1849 Coronet half cent with



THE DEVICE PUNCH for these early half cent reverses included only the wreath and fraction bar. The letters, berries and wreath stems had to be punched in by hand.  
.....

"Very Large Date." The date is much too big for the available space. The numerals are crowded between the bust and border, and the tops of the 8 and 4 are imbedded in Liberty's curls. The oversize date is from the punch used for half eagles. (Again, the numerals almost appear suitable in size for the large cent.) Chief Mint Engraver Christian Gobrecht designed the Coronet type half cent.

### Misplaced Letters

ON THE 1832 "Accessory E on Reverse," the E was first punched within the pair of leaves directly below the E of STATES. The base of the extra E shows in the field, just below the lower edge of a leaf, above the space between the H and A of HALF. This same reverse was first used with the rare 1831 (original) half cent. Perhaps the most famous "Accessory E" is the 1837 cent with the E in the wreath, opposite the E of AMERICA. Both were discovered by Jules Reiver, a John Reich Collectors Society die variety buff. (By 1832 Reich had long since left the Mint. He began his employment there in 1807 at \$600 per year. In 1817, still making \$600 per year, he resigned. Allowing him to leave later proved to be one of the Mint's worst blunders.)

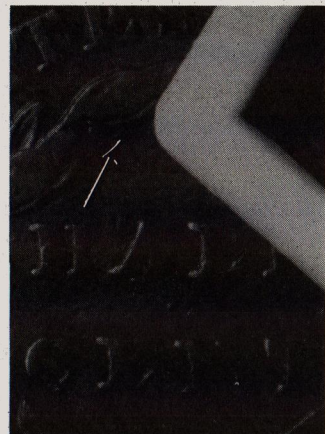
### Misplaced Device Punches

THE 1800 "OFF-CENTER Reverse" has a wreath and fraction bar, made from a device punch, placed too low and too far left. It always displays die chips below the ITE of UNITED, in the left side of the wreath, and on the tops of the CE of CENT. The chips no doubt occurred during hardening of the die. This die was made for use in 1795 or 1796, but used for a later emergency in 1800.

(Another popular example of a "misplaced device" punch is the "Low Head" variety of 1797, on which Liberty's head is placed too low, causing the date to be crowded between the bust and border. This piece is a Rarity 5, and I don't have any.)

### Incomplete Dies

A MAJOR DIE sinker's blunder, the 1804 "Stemless Wreath" features the reverse of 1805 and 1806. A Mint employee simply forgot to punch in the stem ends of the wreath. The device punch for these early half cent reverses included only the wreath and fraction bar. The letters, berries and wreath stems had to be punched in by hand. There was no quality control to speak of during the early years of the Mint. (Another example of incomplete



The base of an extra E can be seen above the space between the H and A of HALF, just below the lower edge of a leaf in the wreath on this 1832 "Accessory E on Reverse" half cent.



Actual Size: 23.5mm

The wreath and fraction bar on the 1800 "Off-Center Reverse" half cent are placed too low and too far to the left.





Actual Size: 23.5mm

An unknown Mint employee forgot to punch in the stem ends on the wreath of this 1804 variety.



Actual Size: 23.5mm

A long die chip extending from the border to the space between the bases of the 1 and 7 in 1795 looks like a comma, giving this variety the nickname "Punctuated Date."

THE DIE SINKER simply lost count and forgot to punch in the thirteenth star. Was this blatant error a product of the very careful engraver, William Kneass . . . ?

dies would be the 1795 "No Pole" variety, which resulted from severe die polishing.)

### Die-Preparation Mishaps

I HAVE TWO examples that illustrate die-preparation mishaps, the first being the 1795 "Punctuated Date." Minute die chips (likely created during hardening of the die) are noticeable at the I and RT of LIBERTY. Another longer, very obvious chip extends from the border to the space between the bases of the 1 and 7 in the date. It looks like an elongated comma—hence, its nickname. The piece in my collection, purchased at a New Jersey coin show, was in an NGC holder and graded Fine. I couldn't wait to get home and use the familiar "hammer trick" to free it from captivity.

The second specimen is the famous 1828 "12 Stars on Obverse." This variety has been known by type collectors for well over a century and prized for its obvious slip-up. The die sinker simply lost count and forgot to punch in the thirteenth star. Was this blatant error a product of the very careful engraver, William Kneass, or an unknown apprentice? Whichever, the coin is desirable in high grade.

### Die-Striking Mishaps

TWO HALF CENTS display evidence of die-striking mishaps. The 1804 "Spiked Chin" is representative of die damage, not a die break. Apparently the obverse die struck a planchet on which a small bolt accidentally had landed. The "spiked chin" and "protruding tongue" are marks from the bolt head, and the curved, parallel grooves in the right field came from the bolt's screw threads. The Mint's supply of obverse dies must have been almost exhausted, as workers continued to use this damaged die, which outlasted three more reverses.

A second type of die-striking mishap is represented by the 1811 "Four-Star Break." This specimen shows the late die state of the famous rim break of this popular variety. The "Two-Star Break" pictured in Breen's *Encyclopedia* is much rarer. As the die cracked, the coining press continued to run, almost immediately causing further damage and the four-star break.

Another interesting oddity of this coin is that all four digits in the date lean far to the left—thought to be the work of a left-handed apprentice or a drunken die sinker. The latter is not absurd—each Mint employee was issued a quota of rum with his daily rations. The practice continued until 1825, when Samuel Moore became director of the Mint and enforced a new set of rules. Rule Number 1: no more alcohol. (In addition to the 1811



TWO OBVERSE DIES were prepared for this year, but the second one apparently never was placed into service, as all the 1851s show part of the third 1.

.....



Actual Size: 23.5mm

Twelve instead of the usual 13 stars appear on the obverse of this 1828 half cent (left). A “spike” on Miss Liberty’s chin and a “protruding tongue” on an 1804 half cent (center) resulted from damage to the die caused when it struck a bolt atop a planchet. Parallel grooves in the right field were impressed by the bolt’s screw threads. The 1811 “Four-Star Break” (right) was created during the late die state, when the coining press continued to strike coins with an already damage die.

half cent, take a good look at the date on the 1811 cent, dime, half dollar and half eagle. You be the judge!)

### Misplaced Digits

TWO EXAMPLES OF misplaced digits on half cents are in my collection. In the 1797/1 or “1 over 1” variety, the entire date was entered much too high, then removed—except for the 1. This created a popular “overdate” that should be called a “misplaced digit.” This “1 over 1” has been mistaken for a die break. Under strong magnification, however, it shows a proper serif at top left, and traces of the right serif on the base. It was made from the correct numeral 1 punch. This is a real neat coin that error buffs love.

On the second example, an 1851 “Misplaced 1,” the base and part of the trunk of a third 1 is visible to the right of the date. Two obverse dies were prepared for this year, but the second one apparently never was placed into service, as all 1851s show part of the third 1. Note the date is small and distant from the bust. This is the same date logotype used for the quarter eagle of that year. (You’re never too old to learn. I didn’t know of this oddity until I began researching the subject for an exhibit.)

### Corrected Position Blunders

THE “1809 OVER Inverted 9,” more commonly called the 1809/6, shows traces of another digit between the knob and loop of the 9. It generally is thought to be a 9 first punched in upside-down, then mostly effaced and repunched correctly. (Additional examples of single-digit blunders include the 1806 “Inverted 6” half dollar and the 1846 “Lazy or Horizontal 6.”)





Error buffs love the 1797 “1 over 1” (left). The entire date was punched in too high, then all but the first 1 were removed before the date was repunched in its proper position. The base and part of the trunk of an extra numeral 1 can be seen to the right of the date on this 1851 “Misplaced 1” (center), while traces of another digit, thought to be an upside-down 9, can be seen between the knob and loop of the 9 on this “1809 over Inverted 9” (right).

That was number 16 and the last of the half cent happenings in my collection. I wish I had more. I would like to thank all of the copper counselors and the variety vigilantes who got me excited about half cents. And I just remembered the “what’s his name” who said I could write this article. He’s a *ber*—Laurese Katen, editor of the *MANA Journal*. Thanks, Laurese, and enjoy the article! •

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*A retired supervisor at Kerr Glass Corporation, Gerald Kocbel works part time at D.D.S. Rare Coin Gallery in Manheim, Pennsylvania. He has exhibited at 21 consecutive ANA anniversary conventions. This article evolved from his 1992 exhibit, which took the first-place Lelan G. Rogers exhibit award for U.S. coins. He is scheduled to speak on the same topic in a Numismatic Theatre presentation at the Baltimore convention this month.*



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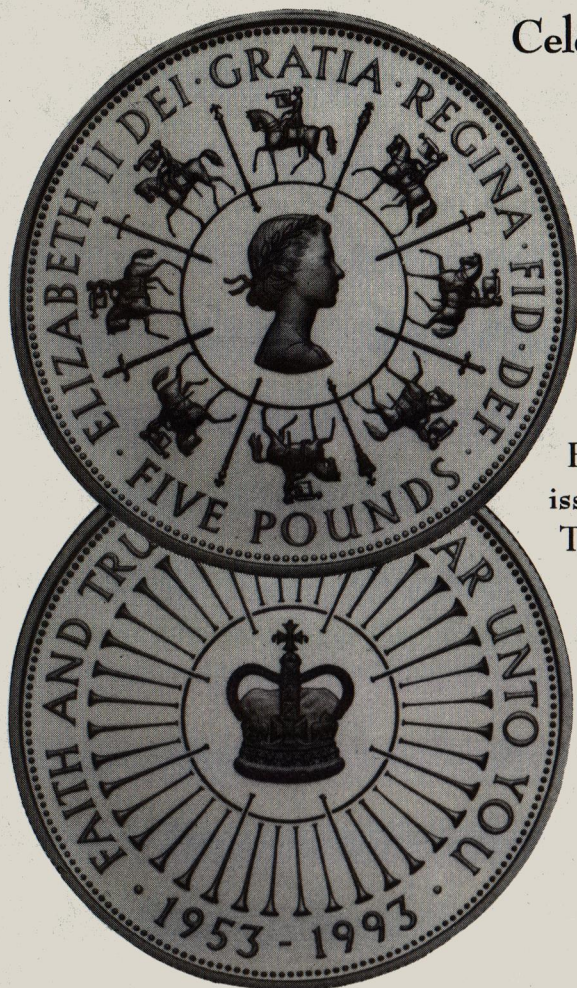
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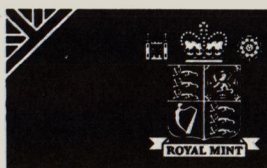
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# A Pocketful of Dollars, Pistoles, Joes and Guineas

For more than 60 years after the establishment of America's first mint, foreign coins circulated alongside official U.S. issues.

**F**ROM ANTIQUITY TO modern times, the sovereign state has guarded zealously the prerogative of issuing its very own coinage. However, in its formative years, the United States not only permitted the general circulation and use of foreign specie, but also formally granted it legal-tender status side by side with its own national currency. The United States maintained that status for more than six decades, from 1792 to 1857, without superimposing on such foreign coins its own mark or counterstamp. This is exceptional—probably unique—in the 20th century.

Attempts by early colonists to substitute for or do without circulating coinage had not been successful. The use of wampum was quite limited in scope. Barter was cumbersome at best, with tobacco serving as a medium of exchange in Virginia (up to 10 pounds of tobacco for a meal in a tavern), beaver pelts trading around the Great Lakes and in Louisiana, and fish used on occasion in Massachusetts. In fact, the colonial legislature of Virginia prohibited barter as early as 1645.

The colonies' efforts to produce their own coins created special problems, among them obtaining authority from the Crown to do so, and recognition of the value of such coins outside the issuing colonies. Actually, between 1652 and 1682, Massachusetts Bay was the only colony to mint silver coins, such as the well-known Pine Tree shilling, and Lord Baltimore had some silver coins struck in England for use in Maryland.

The issuance of paper "money" (in the form of bills of credit) by colonies and municipal governments generally relied on backing that had no uniformly recognized value. For example, a series of notes first issued in New York in 1774 stated, "New York Water Works: This note shall

*by Hans A. Land*  
ANA 159009



To cope with the lack of circulating coinage, the Massachusetts Bay colony struck its own coins, such as this Pine Tree shilling of 1652.



THAT SPANISH DOLLARS were the most important silver coins circulating in the colonies is well known. Most arrived here through trade with the Caribbean Islands.

entitle the Bearer to the sum of Four Shillings current Money of the Colony of New-York . . . ”

The need for hard currency was exacerbated by the shortage of British coinage: Great Britain restricted the colonies' freedom to trade and prohibited the export of its coins to the colonies. Therefore, before the Revolution the American colonies were motivated to use a variety of non-British coins.

That Spanish dollars were the most important silver coins circulating in the colonies is well known. Most arrived here through trade with the Caribbean Islands. They generally were called “Spanish milled dollars,” “Seville dollars,” “Pillar dollars” or “pieces of eight.” Most were round, milled pieces minted in Mexico, as opposed to the irregularly shaped, South American cobs. In fact, when the Virginia legislature banned barter, it established the Spanish dollar as the standard currency in that colony, fixing its value at 6 shillings.

But foreign specie circulating in the colonies also included “joes,” guineas, louis d'or, 8-escudo doubloons, 1- and 2-escudo pistoles, and ducats—all reminiscent of Robert Louis Stevenson's *Treasure Island*. These gold coins found their way here by a variety of avenues.

The ducat, a fairly thin and light gold coin, was as readily accepted throughout trading nations as the Spanish dollar. For instance, the Spanish governor colonizing the El Paso District (today's New Mexico) was authorized to have an assistant, who was to receive 2 ducats per day above a soldier's pay.

Gold joes (or johannes) and half joes, named after John V, king of Portugal between 1707 and 1750, were minted in Portugal and its South American dominion, Brazil. Also minted in Portugal and Brazil was the moidore, a gold coin of 4,000 reis, part of a series that, from time to time, comprised denominations ranging from a tiny 400 reis all the way to a 20,000-reis coin. The latter weighed almost 2 ounces (avoirdupois) and was the largest gold coin used in America.

Thus, when a store in Philadelphia was robbed of its cash in 1782, the reward notice stated: “Four Hundred Dollars reward. Broke open, last night, the Store of the Subscribers, and robbed of the following Monies and Goods, viz. 460 Spanish Milled Dollars, 87 half johannes, 30 English guineas, 60 ditto half ditto . . .” (The reward of 400 dollars naturally was in Spanish dollars, as there were no dollars as we know them.)

The American Revolution was financed early on by bills of credit. The Continental Congress authorized several issues of bills that entitled the



The Spanish milled dollar was universally accepted among trading nations in the 18th century and served as a prototype for the U.S. dollar.





bearer to "receive . . . Spanish milled dollars or the value thereof in gold or silver, according to a resolution of Congress passed at Philadelphia . . ."

But the value of most paper that was redeemable in coin was questioned. As early as December 30, 1775, the Continental Congress ordered Pennsylvania's delegates to "count the silver and gold in the treasury, and forward the same, with all convenient speed, to General Schuyler," and required the treasurers to employ a broker to collect gold and silver with which to back up the paper bills of credit.

Similarly, the Congress decided that "the councils of Massachusetts Bay and New Hampshire, and the governors of Connecticut and Rhode Island, be earnestly requested to take the most speedy and effectual measures to collect as much hard currency in their respective colonies as possible and send the same . . . to General Schuyler . . ."

The Continental Congress did its best to get the colonies to part with hard cash in return for paper, urging Virginia "to collect and forward to the treasurers of the United Colonies, what gold and silver they can procure, and to draw on the president for the amount thereof, at the rate of eight dollars for half joes . . ." In this case, "silver" referred to the Spanish dollars and all the many types of silver coins that circulated, such as French crowns and British crowns and shillings. "Gold" meant guineas from Britain; doubloons, pistoles and escudos from Spain; joes, moidores and escudos from Portugal; ducats from Venice; and louis d'or (also called guineas) from France.

Each type of coin had many varieties, depicting successive reigning monarchs, and many places of origin. For example, the ducat—the coin used to pay the Spanish governor's assistant—was minted in Hungary, Holland, Denmark, and various German and Italian principalities and bishoprics, among others.

The need for actual cash—hard currency—became so acute during the War of Independence, that General Washington and American diplomats in Paris had to implore the French allies for cash with which to pay the American troops. In response to repeated appeals, Louis XVI advanced 14 million louis d'or to the American cause in 1780 and 1781.

**The Continental Congress did its best to convince the colonies to accept paper currency in lieu of hard cash. This note "entitles the Bearer to receive EIGHT Spanish milled DOLLARS, or the Value thereof in Gold or Silver . . ."**



... SECTION 16 OF the Act provided that the newly created coins were to be legal tender at their respective stated values, but only if they were of full weight.  
 .....

Three years after the adoption of the Constitution (just over 200 years ago), Congress passed legislation establishing a national coinage and a mint for the purpose of making gold, silver and copper coins. Because the Spanish dollar was so well known, highly regarded and generally accepted, the 1792 Act of Congress fixed the new American silver coins as "Dollars or units—each to be of the value of a Spanish milled Dollar as the same is now current, and to contain . . . four hundred and sixteen grains of standard silver." In short, the Spanish milled dollar became the very prototype for the U.S. silver dollar.

"Standard silver" was, of course, defined precisely as to the proportions of pure silver and alloy, the alloy being pure copper. The law also provided for half dollars, quarters, "dimes" and "half dimes," all of standard silver; copper cents and half cents; and gold "eagles," "half eagles" and "quarter eagles."

Each eagle was "to be of the value of ten dollars or units, and to contain . . . two hundred and seventy grains of standard gold." "Standard gold" consisted of 11 parts of pure gold and one part alloy, the alloy to be comprised of copper and not more than one half silver. Thus, if the eagle contained 270 grains of standard gold, then 27 grains equaled the value of one dollar.

Interestingly and most importantly, Section 16 of the Act provided that the newly created coins were to be legal tender at their respective stated values, but only if they were of full weight. The value of underweight pieces was to be adjusted proportionally. In other words, the actual silver or gold content of the U.S. coins governed their value.

By the very end of the 18th century, trade and commerce in the young country had expanded rapidly. Demand for coin surged, but supplies continued to be so limited that commercial and even charitable bodies, such as churches, found it necessary to issue their own paper currency. The Mint's early production failed to meet the needs of the growing nation. Foreign silver and gold coins continued to be accepted in trade and commerce, just as they had been for well over 150 years.

Congress was quite aware of the situation. The Constitution had given it the authority to "coin money, regulate the value thereof, and of foreign coin." To Congress, this clearly meant that foreign coins were current money, and that Congressional powers included the authority to value and retain foreign coins in circulation.

Just one year after passage of the law establishing the Mint and a

*continued on page 978*



The Act of 1792 provided for the issuance of gold, silver and copper coins, such as the quarter eagle (top), dollar (center) and cent (bottom).



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# Baltimore Collector Had Them All!

COLLECTORS ATTENDING THE ANA's 1993 convention in Baltimore might attempt to fill a few holes in their collections. But, it is unlikely that any of them will achieve what Baltimore collector Louis Eliasberg did. He had everything, or to be slightly more precise, *one* of everything.

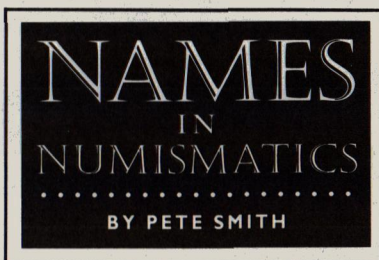
Before there was a "Red Book," there was the *Mint Record and Type-Table: United States Coins*, published in 1936 by Charles Elmore Green (1894-1955). Green's reference listed every known date and mintmark for United States coins. Eliasberg set out to collect an example of every coin listed in the book. By 1951 he achieved his goal.

Louis Edward Eliasberg Sr. was born February 12, 1896. He studied finance at the Wharton School of the University of Pennsylvania in preparation for a career in banking. He was successful and became president of the Finance Company of America. His marriage to R. Lucille Jones produced two sons, Louis Jr. and Richard. At the time of his death, he had five grandchildren.

He began collecting coins as a child in Selma, Alabama. Relatives gave him foreign coinage and paper money acquired in their travels. About 1926, Eliasberg became more serious about his collecting. In addition to numismatics, his hobbies included playing bridge and golf.

On August 28, 1933, Congress passed a law requiring the withdrawal and redemption of all gold coins in circulation. The law allowed an exception for gold coins found to be rare or to have special collector value. Eliasberg intensified his efforts to collect an example of every known gold coin issued. Most of his early purchases were

made at little or no premium above the bullion value of the coins. Later he would pay high prices for rarities.



In 1942 Stack's Rare Coin Company purchased the John H. Clapp Collection. Clapp, who died in 1940, also was in the banking business. He served as president of the Washington Loan and Trust Company and was a director of the Federal National American Bank. The collection had been formed by Clapp's father.

Stack's offered the gold coins to Eliasberg. In July 1942, he bought the collection for more than \$100,000, described at the time as the largest single cash transaction in numismatic history. However, the Clapp/Eliasberg Collection was still lacking several rarities.

Only three examples of the 1822 Capped Head half eagle are known; in 1945 Burdette G. Johnson offered an example that came out of the Virgil Brand estate via Horace Brand. Abe Kosoff, acting as an agent for Eliasberg, attempted to buy it. Johnson suggested a \$20,000 package deal that included the half eagle and the 1870-S \$3 gold piece. Eliasberg turned down the offer and bought only the half eagle for \$14,000. That coin is now the only specimen available to collectors (the other two are in the Smithsonian).

The 1870-S \$3 gold piece is believed

to be unique, with a pedigree that includes J.B. Harmstead, H.T. Van Camp, William Woodin and Waldo Newcomer. It was offered (unpriced) in *The Numismatist* in December 1945 by the Celina Coin Company, owned by Ted and Carl Brandts. Harvey Stack bought it and passed it on to Eliasberg in January 1946 for \$16,000.

A few other rarities still were needed. An 1854-S \$5 gold piece was purchased in 1946 for \$5,500. In February 1949 he bought an 1841 proof quarter eagle that Abe Kosoff named the "Little Princess." Elias-



Louis Eliasberg endeavored to collect one specimen of every type of U.S. coin. This photograph, taken by William L. Klender, was originally published in the "Sunday Magazine" section of the *Baltimore Sun* (March 25, 1962).



berg's collection of gold coins now was complete.

Ownership of a 1933 double eagle is very controversial. The government declared that the few pieces owned by collectors had been released illegally by the Mint. Several pieces held by collectors or offered at auction were confiscated. Eliasberg had one, but voluntarily turned it in to the government around 1944. Presumably, it was destroyed.

Duplicates from the Clapp/Eliasberg Collection were auctioned by Stack's in 1947. Although the sale was promoted as the "H.R. Lee Collection," the items were well known as belonging to Eliasberg. Another group of duplicates was sold at auction by New Netherlands Coin Company in June 1957.

Eventually Eliasberg completed the rest of his collection. When B. Max Mehl sold the William C. Atwater Collection on June 11, 1946, Eliasberg bought the Stickney Class I 1804 silver dollar for \$10,500. The last silver coin needed, the unique 1873-CC "No Arrows" dime, was purchased in 1951.

The April 1951 issue of Abe Kosoff's *Numismatic Gallery Monthly* paid tribute to the collector: "Mr. Louis Eliasberg of Baltimore, Maryland, lays justifiable claim for his magnificent numismatic holdings as the World's Greatest Collection of United States Coins."

The collection was not limited to United States coins. Eliasberg had extensive holdings of U.S. paper money, and Mexican, Latin American and world gold. He also collected "odd and curious" money.

Eliasberg also was interested in history and enjoyed studying its relationship to numismatics. His numismatic library included many reference books and catalogs from sales of important collections.

His personal collection was housed

in special, custom-made holders. Coins were held between sheets of hard, clear plastic. For additional security, the edges of the holders were sealed with wax. Individual panels were placed in large trunks, which were kept in a vault at the Baltimore National Bank.

Eliasberg was generous in sharing his collection with the public, exhibiting at banks in Baltimore, Chicago, Dallas, New York and Philadelphia. The collection was displayed at the Smithsonian Institution between May 1 and August 31, 1960, where more than 1.5 million people were estimated to have viewed it.

The collection received much publicity. Articles were published in *Life*, *Look* and *Time* magazines, as well as other publications with more than four-letter titles. It also was listed in the *Guinness Book of World Records* as the only complete collection of U.S. coins.

On November 9, 1975, a few months before his death, Eliasberg told of how he built his collection. The text of that speech was later published as a monograph, *Why, When and How I Assembled the Most Complete Collection of United States Coins*. He died at his home in Baltimore on February 20, 1976, eight days after his 80th birthday.

Eliasberg's collection of 1,074 gold coins was sold at auction in 1982. His heirs apparently did not want the Eliasberg name associated with the sale, for the collection passed through an intermediate owner, The Gold Coin Corporation of Arizona.

It was called "The United States Gold Coin Collection" when offered for sale by Bowers and Ruddy Galleries in three sessions on October 27-29, 1982. Although Eliasberg was not identified as a prior owner, the source of the collection was well known. Q. David Bowers collaborated with Dr.

Richard A. Bagg to write *United States Gold Coins: An Illustrated History* (1982), based on the collection.

When the collection was sold, the unique 1870-S \$3 gold piece (Lot 296) and the Brand 1822 half eagle (Lot 378) each realized \$687,500. The two coins offered by Burdette Johnson for \$20,000 in 1945 brought \$1,375,000 in 1982. The 1841 proof quarter eagle (Lot 117) that had completed the Eliasberg Collection sold for only \$82,500. (Since the collection included 10 pieces that realized over \$100,000 each, the quarter eagle was not even one of the highlights of the sale!) In total, the gold coins realized more than \$13.5 million. The rest of the collection, including copper, nickel and silver coins, remains with the Eliasberg family.

The City of Baltimore has been home for several other important collectors. Robert Gilmore Sr. (1748-1822), a coffee importer, was a noted collector at the start of the 19th century. Mendes Cohen (1796-1879), a Baltimore banker, was active before he went blind about 1875. The collection of another banker, T. Harrison Garrett (1849-88), was assembled between 1865 and 1888. Waldo Newcomer (1867-1934), still another Baltimore banker, formed an important collection early in this century.

Collectors at the ANA convention in Baltimore may not aspire to form collections as complete as those of Clapp, Cohen, Eliasberg, Garrett or Newcomer. However, I suggest they look at their pocket change. Most of that change was produced after 1976 and would not have been included in the Eliasberg Collection. This might suggest a goal for some collectors: an example of every regular-issue United States coin "not in the Eliasberg Collection."



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# The Numismatic Legacy of Walter Breen

**W**ALTER BREEN. TO some, this name brings to mind one of the greatest, perhaps *the* greatest genius the field of American numismatics has ever known. To others, his incarceration for child molestation calls up the image of a scoundrel. Actually, Walter Breen was many different people. Hopefully, the good that he did will live after him, and the bad will be interred with his bones.

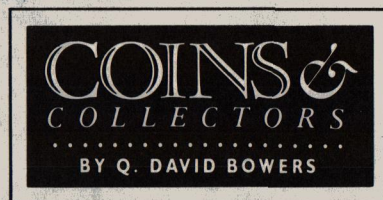
Without question, the legacy of his numismatic writings has been equaled by few others. Ken Bressett notes, "The pursuit of numismatic research and writing has forever been changed and enriched by the works of Walter Breen. He was an educator without peer. Always willing to give his time and talent, he offered assistance to everyone wanting to draw upon his incredible numismatic knowledge."

I do not know when the coin collecting bug bit him, but in 1948 he attended the ANA convention in Boston. *The Numismatist* reported that his piano playing delighted those who heard it.

For the next several years, he was employed by New York coin dealer and publisher Wayte Raymond, who kept him busy in the National Archives and other museums digging through dusty correspondence, ledgers and other records. He unearthed a treasure trove of information, much of which was new to the numismatic fraternity. Many of his findings were reported as *Coin Collector's Journal* monographs.

In 1954 he published *The Secret History of the Gobrecht Coinages*, one of the studies done for Raymond. Typical of most of Breen's work (especially that

which received minor editing), it was terse, concise and fact-filled. Breen was never flowery and would not take a



sentence's worth of basic information and expand it into a paragraph. Brevity was the soul of his writing. Perhaps that was a good thing. Otherwise, his 1988 master work, *Walter Breen's Encyclopedia of U.S. and Colonial Coins*, could have comprised 5,000 pages instead of "just" 754.

It probably is correct to say that Breen revolutionized American numismatic research. While many before him did creditable work in specialized areas (Dr. William H. Sheldon's *Early American Cents* comes to mind), he was the first to combine in-depth historical research and Mint history with hands-on numismatic observation. The result was that one plus one equaled not two, but three or four.

John J. Ford Jr. of New Netherlands Coin Company was one of the first to issue auction catalogs that described coins and their history. Until he came along, catalogs simply stated date, mintmark and grade with little supporting data. Any descriptive information was more sales oriented than historical. Ford encouraged Breen in his research and employed him at New Netherlands. The combination of Ford's numismatic knowledge and Breen's research seemingly had no boundaries. Today, when many texts of that time have become obsolete,

New Netherlands catalogs make fascinating and informative reading. Later, Breen went on to catalog auctions for Lester Merkin. Under the Merkin imprint he produced publications that also are memorable.

As noted, prior to Breen, numismatic catalogs contained sparse descriptions and very little factual information. One can read through an entire *generation* of auction catalogs from 1880 to 1900, viewing many important sales cataloged by many well-respected numismatists, and not find as much valuable information as that contained in *just one or two* New Netherlands catalogs from the 1950s! Previous catalogs may have had form — nice illustrations, fancy covers and so on—but little substance. Today, a number of other firms continue New Netherlands' tradition, perhaps without the depth and conciseness of Breen's descriptions, but at least presenting worthwhile numismatic information.

I first encountered Breen when I lived in Pennsylvania in the 1950s. At that time, I was a regular advertiser in *Numismatic Scrapbook Magazine* and *The Numismatist*. He wrote to me about a coin I had advertised. Whatever the correspondence, he probably noted some coin listing about which I knew little more than date, mintmark and grade, and sent me two or three paragraphs of background information. After that time, we wrote regularly.

I first met Breen in person in 1955 or 1956 while in New York attending a coin auction. I remember going to his apartment, knocking on the door and being greeted by Walter, who wasn't wearing a single stitch of cloth-

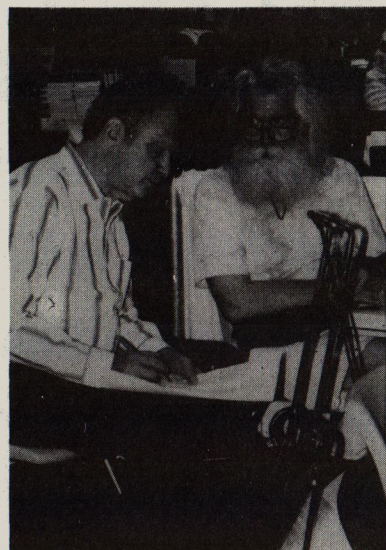


ing! I was quite shocked. In fact, I was very nervous, and instead of staying to visit, I told him I was in a hurry, and suggested we leave immediately for the pre-arranged dinner we had discussed by mail. During the course of the evening, he told me of his "free love" ideas—he seemed to like males and females equally—but I passed no judgment.

The more I got to know him through correspondence, seeing him at auctions and encountering him at conventions, the more impressed I was with his great depth of knowledge in non-numismatic disciplines, specifically history, art, literature and philosophy. Moreover, he had virtually total recall of subjects that interested him. If a particular variety was being discussed, he could reel off a list of auctions dating to the 1850s in which com-

parable issues had appeared, often giving specific grades. He could identify die varieties in many different United States series, including, but not limited to colonials, state coins, early half cents, large cents, quarter dollars, silver dollars and patterns. Further, he could expound at length about the significance of a particular variety, including who discovered it, what the condition census was, who owned the more memorable pieces and any idiosyncrasies of the dies.

Interestingly, Walter Breen had no commercial instinct, no nose for sniffing a profitable opportunity. Time and again he would find a sleeper—perhaps even a new die variety—and sell it for a pittance to an interested specialist or dealer, who in due course would reap a windfall profit. Without compensation he wrote and edited many articles



Walter Breen (right) was always willing to share his vast numismatic knowledge with other collectors. Here he talks with Eric Newman at an ANA convention.

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and manuscripts. Says Ken Bressett, "He never withheld information, even if it meant sacrificing one of his exclusive research projects, or the opportunity for someone else to profit from the knowledge. His lack of concern for material things was clearly evident throughout all of his life. In his generosity he was guided only by a desire to help others."

Apart from numismatics, some of his personal philosophies were different from those held by the rest of the world. I feel that Walter was basically a "good" person who suffered because he did not fully recognize acceptable social values. Perhaps he was born in the wrong era or on the wrong planet. However, we are fortunate from a numismatic sense that he was born in the United States (if indeed he was—Walter was adopted and never knew

the circumstances of his birth) and that he devoted his attention to numismatics rather than any other discipline, such as art, science or music (in which he could have made an equal mark).

"Walter Breen's published works will live on long after his seminars, public appearances and lifestyle are forgotten," notes Ken. "Hopefully it is his altruism in sharing knowledge that will be remembered forever. His greatest gift to the hobby was his sharing. It is a trait that should be emulated by all."

Lest anyone reading of Breen's legal problems think he had not been well regarded by numismatists, several facts witness the opposite. At annual ANA conventions, question-and-answer sessions with Breen often were the best-attended events of the show. And, when he was selected to moderate coin

quizzes and contests, the audience was always appreciative of his wide variety of knowledge and dry sense of humor. And, at any convention he attended, he virtually always was consulted about technical or historical questions.

In the 1970s First Coinvestors, a publicly held New York firm, hired Breen as its consultant. Soon, he was its dominant personality. Walter signed authentication certificates for coins shipped out, while sales conducted by the firm's subsidiary, Pine Tree Auctions, bore his name (as Walter Breen Sale I) or variations thereof.

Breen's writings are the last word, or if they have been superseded since their publication, the jumping-off spot for authoritative information in many different fields. Perhaps his finest specialized exposition is *Walter Breen's En-*

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*cyclopedia of United States Half Cents*, published in 1984. The production was carefully tended by his friend Jack Collins and not only represents the last word about half cents, but also is a masterpiece of book production and photography (the latter by Collins).

In the 1950s a group of numismatists interested in scholarly aspects of the field formed the Rittenhouse Society. Breen was a founding member, and over the years attended nearly all the annual meetings. Last August the Society composed a document bearing witness to Breen's outstanding numismatic accomplishments and presented it to him.

Ken notes, "I will miss my unique comrade. We were as different as night and day, but for more than 40 years we shared an interest in coins that kept us in frequent contact. I came to know

that he was a shy and gentle person constantly seeking recognition and acceptance. He once confided to me that he hoped the numismatic world would not forget what he had done for the hobby. I am sure we will not, and know that he would be pleased with all who continue to learn, educate and pass on their knowledge to others. This, in time, may be his greatest legacy to numismatics."

The name of Walter H. Breen will forever endure in American numismatics. It is my hope that those he may have wronged in the unfortunate incident that resulted in his confinement will forgive him. I further hope that when his name is brought up, the good things he has done for the ANA, collectors, dealers and the numismatic field in general, will be emphasized.

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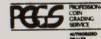


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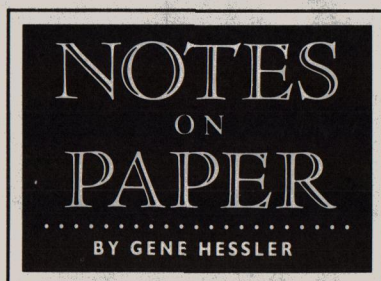
# Paper Money and the Liberty Cap Motif

**E**AGLES AND THE liberty cap are two of the most widely used decorative devices on coins and paper money. Eagles were portrayed on the coins of ancient Greece and Rome. The liberty cap also has its roots in the ancient world. A soft, conical headdress that usually fell forward at the peak, the liberty cap was worn in Phrygia, a land now a part of Turkey. The Romans adopted the cap, and freed slaves wore it as a symbol of their liberated status.

Leaders of the French Revolution made the liberty cap a symbol of their cause. In its infancy the United States also made use of this symbol as well as the accompanying liberty pole.

Some of the first U.S. cents and half

cents, dated 1793, bear an image of Liberty with the liberty pole and cap. Robert Morris, friend of the American



Revolution and organizer of the Bank of North America, wrote about the symbolism of our first coins:

There is but little in American coin-

age, to be sure, that will compare favorably with the wise and instructive symbols seen upon the money of the olden time. Our eagle, stars, arrows, olive twigs and women, are pitched on to the coins at random, and cannot be "read" by any rules of heraldry or numismatics. Yet, in reply to the query what is this "stick with a nightcap on it," which the French lady holds on our trade dollar, I answer it is the rudis and pileus, the "rod of touch," and the "cap of announcement" connected with the ancient forms of freeing a slave . . .

Although it is not a major part of their designs, the liberty cap is incorporated in the state seals of Arkansas, Hawaii, Idaho, New Jersey, New York

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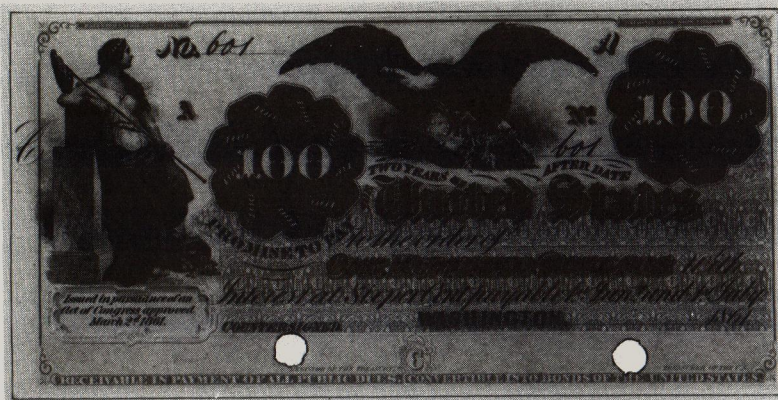
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An image of Liberty holding a liberty cap and pole appears on a \$100 two-year, interest-bearing Treasury note authorized by an Act of Congress of March 2, 1861. The vignette is based on an 1841 art work by Paul Delaroche, but the engraver is unknown.

and North Carolina, and, therefore, can be found on some First Charter National Bank notes and numerous U.S. obsolete bank notes.

The earliest use of the liberty cap on financial paper in the United States seems to be on \$4 notes from Georgia with orange, green and blue-green seals, all dated 1776. Bonds authorized by the Act of July 21, 1841, are probably the earliest examples of Liberty with her cap and pole on a U.S. security instrument. Succeeding bond issues and other federal instruments carry different images that include the liberty cap and pole. The rare Treasury notes authorized by the Act of July 22, 1846, include an attractive image of the figure under discussion here.

There are about a dozen images of Liberty on U.S. federal paper money; two are outstanding examples of the engraver's art. The \$100 two-year, interest-bearing Treasury note of 1861 includes an image based on an 1841 art work by Paul Delaroche; the engraver is unknown. This heretofore-unknown note was included in the legendary Alexander Vattamare collection that was auctioned by Christie's

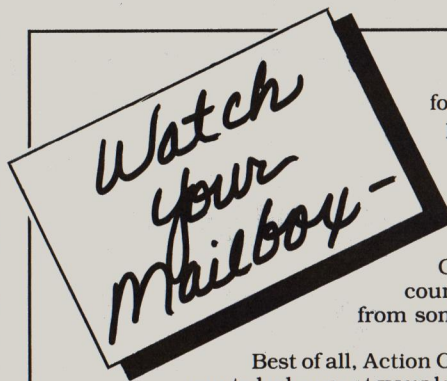
in 1982. As the cataloger of that sale, I was one of the first to see this note, which had been hidden from public view for almost 100 years. It remains one of my favorites. (This rarity now is in the collection of a friend of mine, so I have visiting rights.)

The same engraving of Liberty appears on a few U.S. obsolete bank

notes and a 1-peso note issued by the Banco del Probre, Chile. The obsolete notes include the Bank of Commerce, Georgetown, D.C., \$2; the Central Rail Road & Banking Co., Savannah, Georgia, \$10; the Bluff City Bank, Caledonia, Illinois, \$5; and three \$10 notes from Wisconsin—the Merchants Bank (Milwaukee), the Bank of Milwaukee and the Bank of Stevens Point.

Also in the Vattamare sale was another rarity, the \$1,000 Treasury note authorized by the same Act, on which a personification of America wearing a liberty cap appears as the central figure of the vignette *Progress of Civilization* by Thomas Crawford. This group of figures also is depicted above the entrance to the Senate Wing of the U.S. Capitol. The engraver of America as she appears on the Treasury note is unknown.

So, remember that Lady Liberty appears not only on U.S. coinage. Look on bank notes for images of Liberty with a cap and pole, or, as Robert Morris affectionately recounted, the lady with the "stick and nightcap."•



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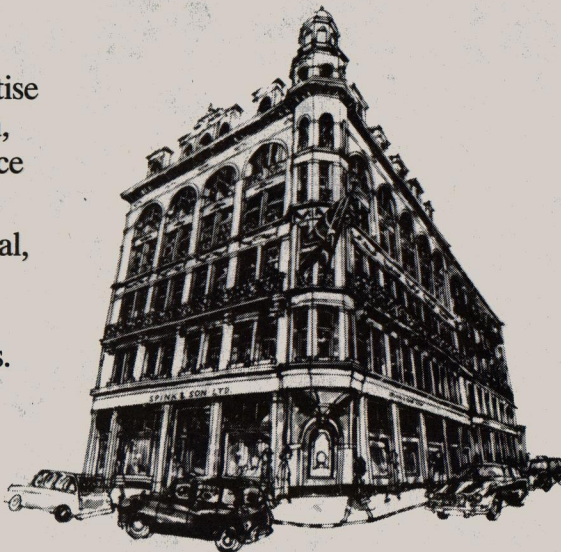
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# The Pilgrimage Continues

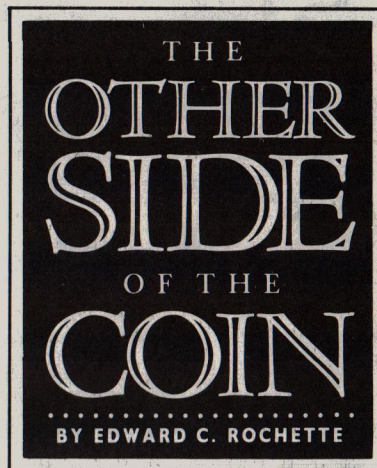
TO THE WORLD of Abraham, David and Asher, the city was known as Akko and has remained so in Jewish recall for more than 4,000 years. To the Western world, it bears the name Acre, so called by the French knights of the Crusades in honor of their patron, St. Jean d'Acre. For a time, during the Roman and Byzantine periods, the port carried the name Ptolemais, after Ptolemy II, the Egyptian ruler who had gained control of the city during the 2nd century B.C. If you were to look for coins from here, the collection could be most diversified.

Acre today is a visual travelogue. Choose your point in time and you can relive history most vividly. I chose the time toward the end of the 12th century, the year 1189 to be exact. This date marked the beginning of a two-year siege of the port city by the Crusaders. Muslim defenders, under Saladin, held Guy de Lusignan to a stalemate, at least until the arrival of fresh forces—one army under Philip II Augustus of France, another led by Richard the Lionhearted of England. Under the weight of superior forces, Acre fell once again to the Crusaders.

The accompanying Knights Hospitallers took for themselves a quarter in Acre. To this day, descendants of these Knights of St. John issue their own coins, under the aegis of the Sovereign Military Order of Malta. Now headquartered in Rome, in an area far smaller than even the Vatican, the order still is recognized by 38 nations.

For the next century, the Crusaders held Acre. Defeat came most brutally on May 18, 1291. The Mamluks captured Acre and, in taking their revenge,

massacred every surviving Crusader. Destroyed, the city lay in ruins for nearly a half millennium.



Bedouin sheikh Daher el-Omar settled the area in 1749, establishing Acre as the capital of his autonomous state. Like many before him, the sheikh fell victim to an assassin's knife. The rebuilding of the city was begun in earnest by his assassin, Ahmed el-Jazzar. One of the structures was the beautiful mosque that we see on our travels, now the Municipal Museum.

On our itinerary, we tour the citadel Daher el-Omar built upon the ruins of the Crusader buildings. That site brings us almost to the present. Within the walls of the citadel-cum-prison, we allow ourselves to hear the anguished cries of former inmates. During the time of the British Mandate—World War I to 1947—this prison held those who labored for a Jewish homeland, including members of clandestine organizations who risked their own lives seeking asylum in Palestine for survivors of Hitler's death camps. The death chamber, dubbed "The Hang-

ing Room," complete with the hangman's noose, serves as a macabre shrine to those who forfeited their lives in the quest for an independent state. We follow the same path through a secret tunnel that once led to the largest prison break in history—251 Jewish prisoners helped provide Leon Uris with one of the most dramatic moments for his book (and later, the movie) *Exodus*.

Ironically, when excavations of the surrounding buildings began in the 1950s, coins and artifacts of older periods were found atop those of more recent periods. Among the uppermost layers of fill, archaeologists discovered remnants from periods of the Old Testament. Below these were Roman pieces, and at the very bottom were traces of the Crusader occupation. It was later surmised that the rebuilders first used fill from the nearby Crusader ruins, then spread farther out, taking



A 1986 Israel sheqel features a most memorable view of the Crusader city of Acre. The piece is part of an ongoing series of coins commemorating sites in the Holyland.





A group of divers prepares to search a sunken Roman ship for coins and other artifacts.

dirt and debris from the outlying Roman ruins before going further afield to finish with material taken from sites of the ancient city.

Tours of Acre should begin south of the port itself. The view from Argaman Beach affords a panoramic view of the Crusader walls topped by the old Turkish lighthouse. The minarets of the city's mosques not only greet your eyes, but also can be preserved as a memory refresher by obtaining just one modern coin of Israel. The same perspective appears on the obverse design of the 1986 1 sheqel, issued as part of an ongoing series commemorating Holyland Sites.

One sight, more than any other, stirred the adrenalin in the more adventurous numismatists among us. We watched as a party of divers in wetsuits donned their gear and prepared for

a dive on a sunken Roman ship in a shallow inlet near the seawall. Given the slightest opportunity, several of us easily could have abandoned the tour to join the divers in hopes of adding to our collections. Unfortunately, reason prevailed, along with the realization that all discoveries remain the property of the Department of Antiquities. Perhaps next year.

In 1994 the American Numismatic Association will join the American Israel Numismatic Association in sponsoring the next study tour. Tour dates, March 6 through 20, follow the ANA's Early Spring Convention in New Orleans, Louisiana. A brochure will be available on request from the ANA, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. •

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# What Are Legal-Tender Coins?

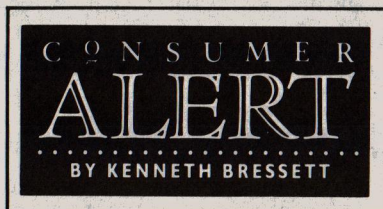
QUESTIONS KEEP COMING about the legal-tender status of the so-called coins of Hutt River Province and the Marshall Islands. Just what is a legal-tender coin? Are such things any different, any better or worse than the coins that we use for everyday trading? Do legal-tender technicalities make a difference in the collector value of the coins?

When an independent nation issues currency for use by its citizens and backs it with some guarantee of redemption or acceptance as payment for taxes and obligations, then it is legal tender. If you or I attempt to issue currency, we can make only private tokens, checks or worthless promises. When a proper country makes coins with no intention of redeeming them or placing them in circulation, these issues can at best be called non-circulating, legal-tender (NCLT) pieces.

Such pieces have been made for years by many countries, even our own. The new U.S. silver proof sets are an example of a contrived coinage issue that is made solely for sale to collectors. I fail to see where these items are money in any sense, except that the government says they are legal tender. So I guess they are, technically. You could spend them if you wanted to, but why? These are on the closest fringe of legality. Now let's look at some items on the outer fringes.

The Republic of the Marshall Islands has declared its coins to be *legal tender* for use on the Islands; however, it does not make its coins for *circulation* on the Islands (U.S. currency is used for everyday business). The bulk of Marshall Islands coins is sold to collectors in the United States. The Republic claims that you can spend them on the Islands

should you visit, providing you exchange the Marshall coins for U.S. currency and follow a few rules:



1) Present the coins in person at the Department of Finance in Majuro, Marshall Islands.

2) Pay a processing fee of 10 percent of the exchange amount and not less than \$5 per transaction.

3) Redeem only one coin per person per business day if more than \$10 face value. For coins with a face value less than \$5, up to \$10 can be exchanged.

The exchange regulations effectively reduce the value of a \$5 coin by half if you happen to have two of them. If you have only one \$5 coin, you would come away with nothing because of the \$5 processing fee. It seems grossly deceitful to me to advertise these coins as legal tender.

## File #341

The latest Marshall Islands promotion to come to my attention is one offering a \$5 commemorative piece honoring Elvis Presley, the "King of Rock 'n' Roll." Like other coins in this never-ending series, it is advertised heavily and called an official coin of the Marshall Islands. It is available from the U.S. distributor at its "face value" of \$5, plus \$1.50 for shipping and handling.

The distributor advises that it could take up to 12 weeks for delivery. Per-

haps by then these things will have aged enough to be worth the asking price. And if you ever get to the Marshall Islands, or happen to run into Elvis at the donut shop, you might even be able to spend your "coin."

## File #342

A recent, full-page ad in the *Houston Post* offered a set of Susan B. Anthony dollars in "An Unprecedented Free Offer." Somehow, I always think that a free offer means I am going to get something without cost, but that rarely is the case. Usually I find out that I must buy something that I really don't want, at an inflated price, before I can get my free gift. That's exactly the way this promotion works.

The gimmick in this ad is a 1-pound proof silver round made in the exact image of the Susan B. Anthony dollar, only much larger—a full 3 1/2 inches in diameter, containing 1 troy pound of "Solid Fine American Bullion Silver." I don't know what that means, and I can only guess what is meant by "Minting date 1981, the last year of issue." In this case, the "minting date" apparently is the date on the medal, with no relation to when the piece was made.

The text of the ad gets even more confusing. I had trouble determining that this is a private, modern medal, not an official part of the Anthony dollar series. The funny part of it came in the claim that the government's big blunder (not explained) is now a sought-after beauty, a handsome and valuable legacy for your heirs.

Not so funny is the price of this free offer. You can buy the limited-edition, silver pound at the issue price of \$269 each. Then you get a full set of "reg-





Actual Size: 26.5mm

A recent advertisement offered a set of Susan B. Anthony dollars in "An Unprecedented Free Offer."

ular" (real) SBA dollars free. This set has a value, they say, of \$149. You get the whole package for only \$269 plus \$10 for delivery. If that doesn't discourage you from purchasing a set or two, take note that you must include your telephone number—to be used as a reference number for your order.

#### File #343

"Did any of your investments appreciate 29.5% last year?" That's what an ad in *Newsweek* magazine asks. I will confess, none of mine did. And the strange thing is that I even own some of the gold coins that are being advertised. Perhaps I had to buy the pieces from them to make all that profit.

This ad claims that the firm's index of 30 mint-state gold coins performed that well during 1992. It also states that

despite this impressive record, the rare coin market is still getting stronger, and the biggest gains are ahead. What's more, the firm will meet any competitor's published prices, providing they have the same kind of coins. (I wonder how many times that happens.) At \$529 for an MS-63 \$20 gold I doubt that anyone is going to make a 29.5-percent return on their investment this year.

#### File #344

On a recent trip to Hawaii, I was amazed to see "Coins of Hawaii" offered in many tourist shops. "Take Home Hawaii's Treasure," the brochure says. They sure sounded interesting, because I know how scarce and valuable the genuine coins are. The real things were last made in 1883 and are hard to find today. I quickly looked

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into what was offered to unsuspecting tourists.

Sure enough, these were modern bronze medals. Most bore no relationship to the original coins of the Hawaiian Islands; four had designs related to the various islands. They were nice souvenirs, but were in no way coins or even remotely related to the coins that were made for use in Hawaii a century ago.

The fifth piece in the series was quite different. It was a fairly accurate copy of the original 1883 Hawaii silver dollar. But it had no mark or hint that it was a modern replica. The only difference readily discernible on this souvenir is that it is made of bronze rather than silver. Who other than a seasoned collector would know that? The brochure and promotional material that accompanied these medals clearly calls

the pieces "Coins of Hawaii." The date and design of this piece would make anyone believe that these are the genuine items. To people who don't remember circulating silver coins, these look convincing.

The price of these Hawaiian medals is inexpensive enough. I found them offered from \$2.55 to \$2.95. Sales clerks, of course, haven't a clue as to what they are selling . . . and don't care. To them, these are just another tourist item. The problems will come later, when someone thinks he has a genuine rare coin and tries to sell it to a legitimate coin dealer.

#### File #345

The coin mutilators are at it again. Those are the jerks who take perfectly good U.S. coins and turn them into junk by over-stamping them with silly

designs. The one with Lincoln smoking a pipe is a classic. Others, like some now being advertised, feature an outline of one of the 50 states stamped in the field in front of Lincoln's face.

This latest offering came with the monthly billing from Amoco Oil Company. You can get a full set of 50—one from each state—mounted in a special frame with a U.S. map, for only \$29.95 plus \$4.95 shipping. The description says that each coin is "engraved" with a different, individual, state outline.

Aside from the fact that the coins are consistently called "pennies," the only thing improper about this ad (other than that I doubt the prediction that "every coin collector will cherish this limited edition commemorative set") is the price. It is ridiculous. Too bad so many nice coins were ruined. •

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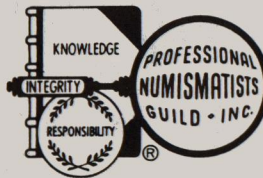
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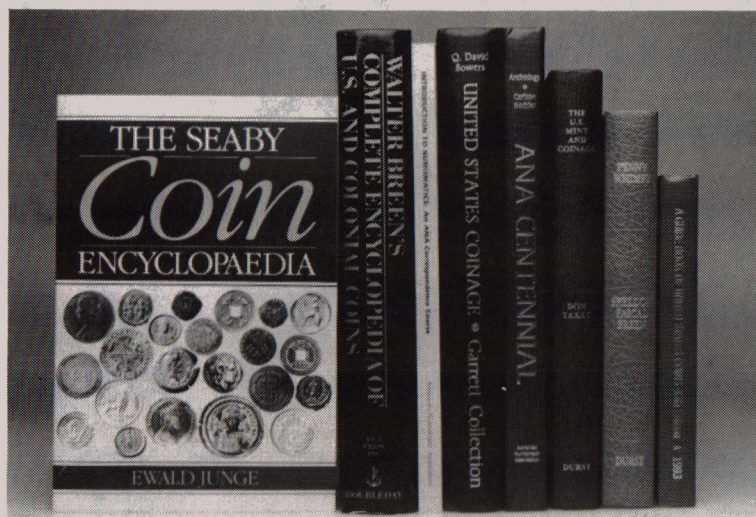
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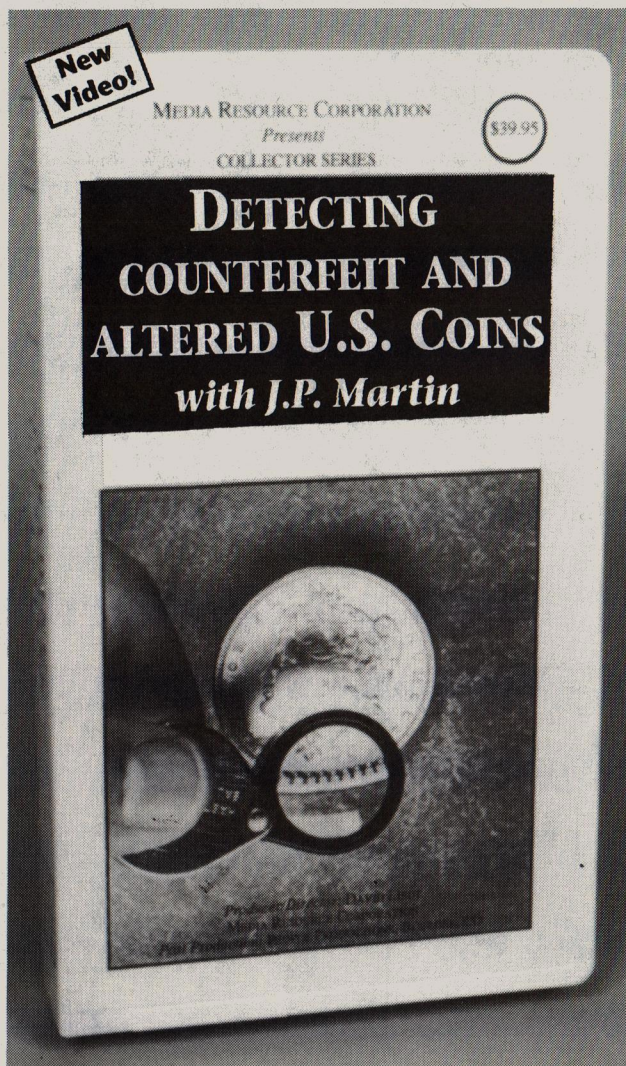
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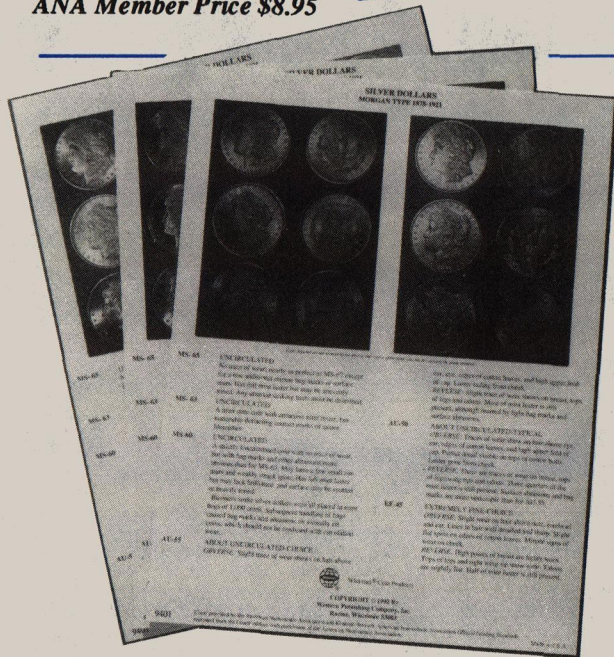
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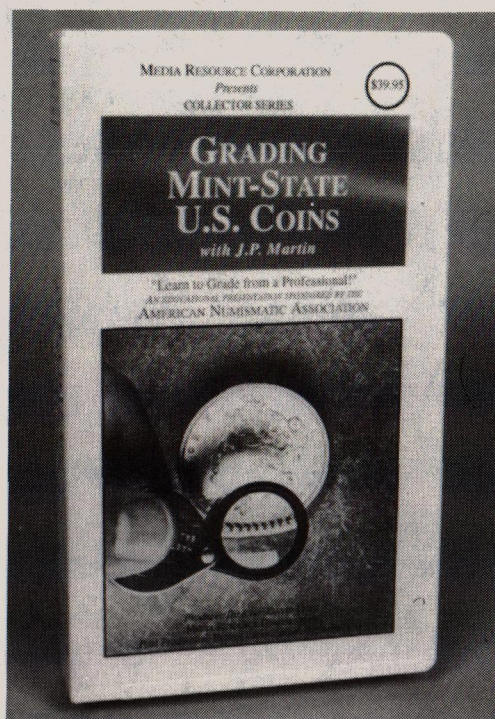
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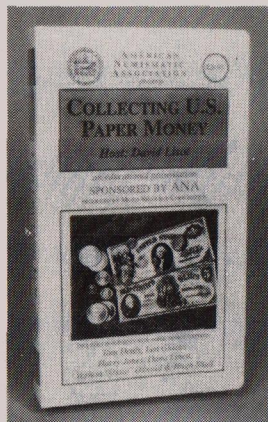
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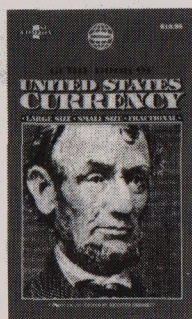


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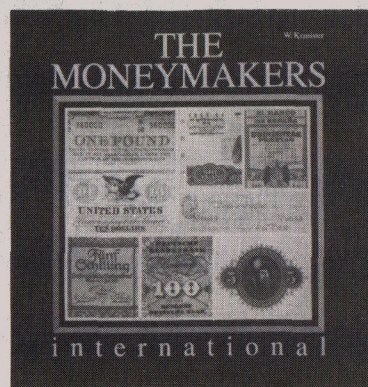
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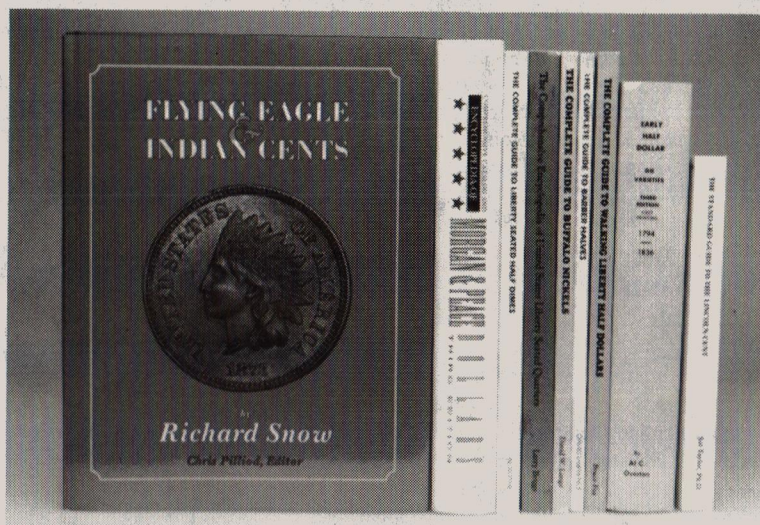
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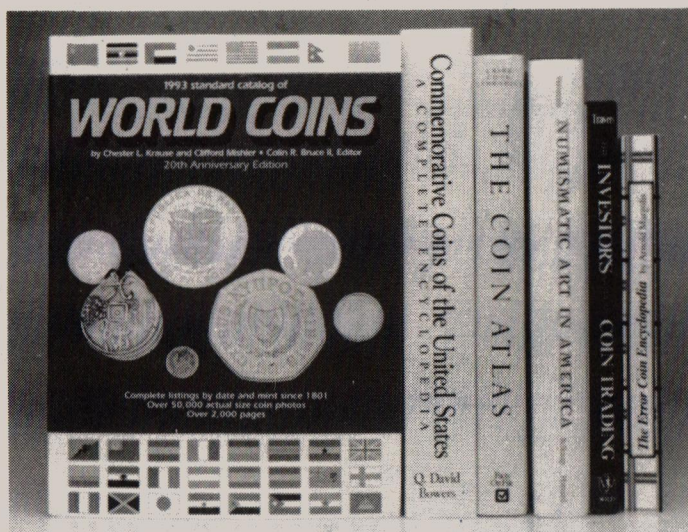
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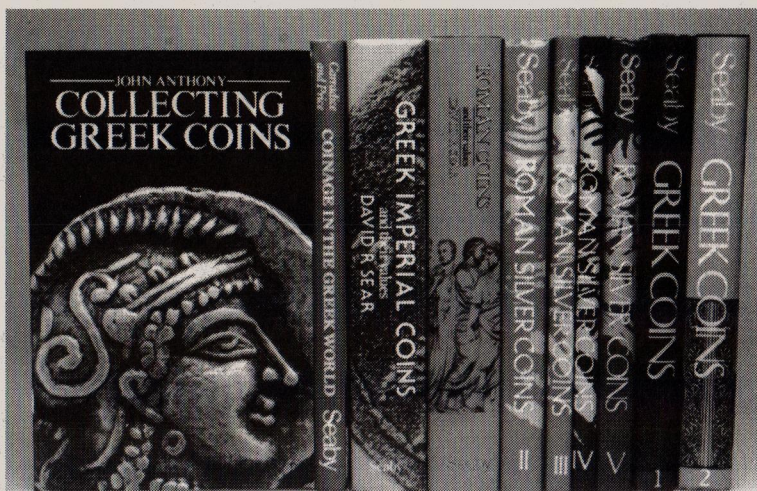
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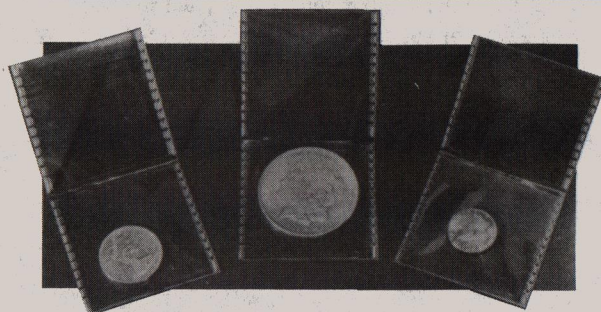
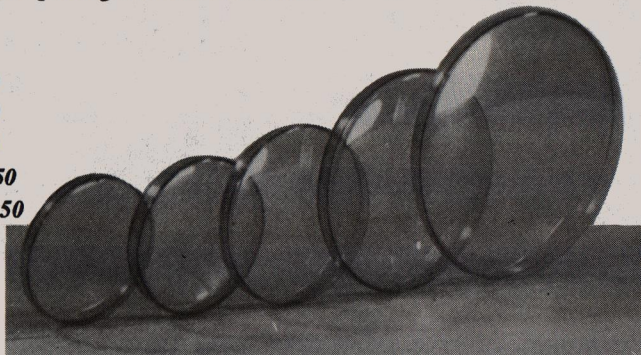




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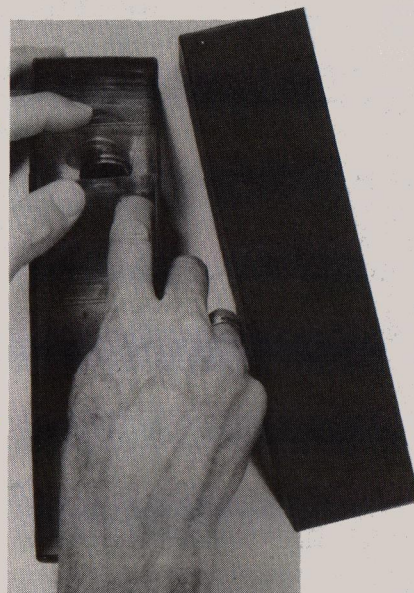
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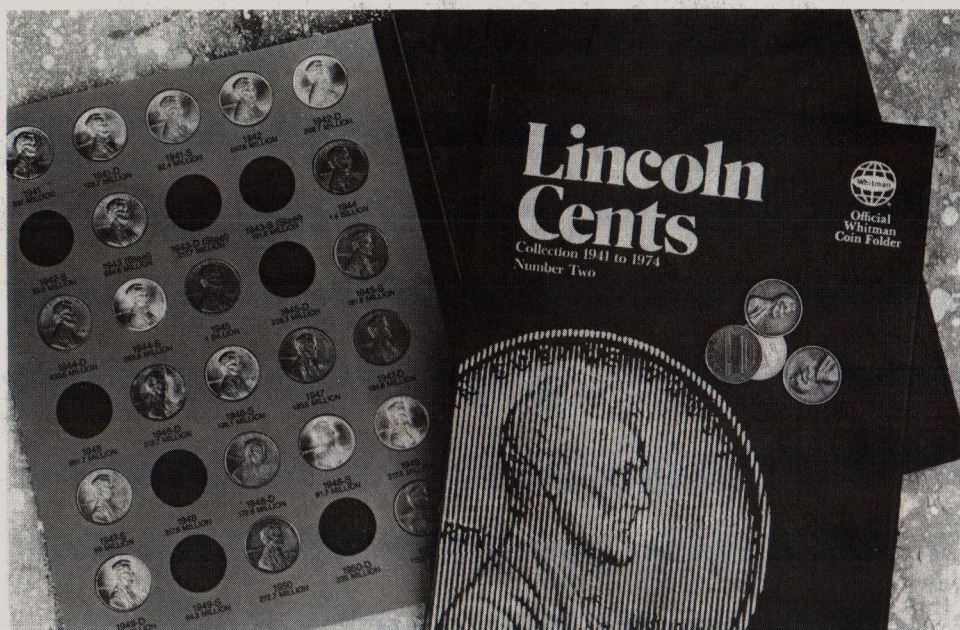
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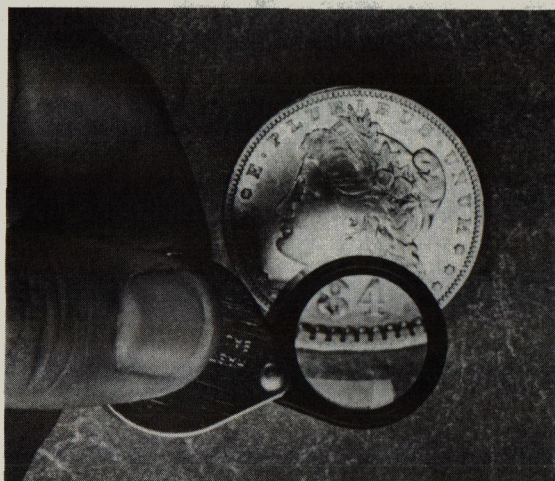
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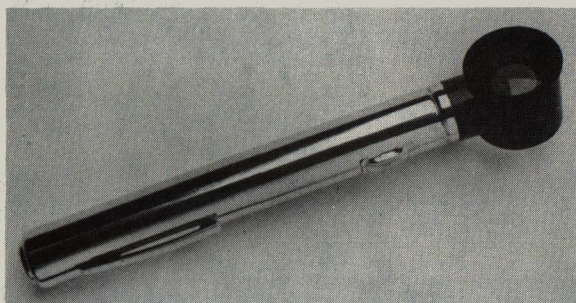
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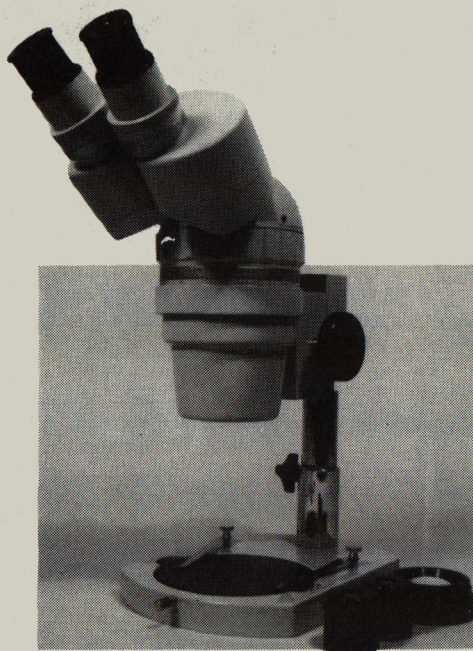
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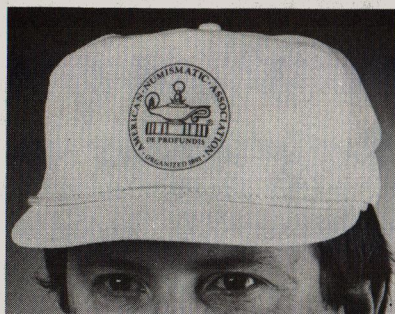
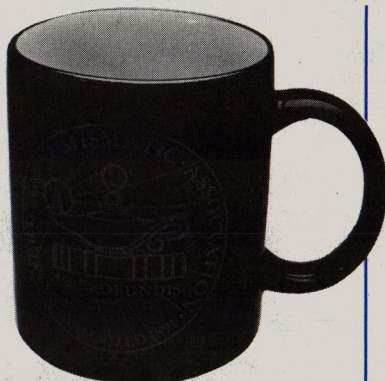


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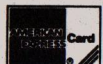
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## A Pocketful of Dollars . . .

*continued from page 936*

national currency, Congress passed the Act of February 9, 1793, which made certain foreign coins "legal tender for the payment of all debts and demands." The Spanish milled dollar, having served as the prototype for the U.S. silver dollar, still was considered legal tender, provided its intrinsic value stayed equal to that of the U.S. dollar. French crowns were treated in the same manner.

The law of 1793 also made British and Portuguese (and Brazilian) gold coins legal tender. They were minted of standard gold (22 karats), exactly the same fineness as that prescribed in the 1792 Act of Congress. Consequently, every 27 grains of standard gold in a coin had a value of one U.S. dollar,

whether the coin was a whole or fractional eagle, guinea, joe or moidore. (Although most French and Spanish gold coins were only about 21.6 karats, they too were made legal tender, but they had to weigh 27.4 grains to equal one U.S. dollar.)

Thus, these foreign coins that circulated before the Revolution were determined to be legal tender, acceptable for payment of all debts private or public. Whether gold or silver, each was valued according to its intrinsic worth. In short, foreign coins were mere bullion, but the same was true of United States coins.

With the profusion of foreign currency and the confusion arising from similar denominations (such as the English guinea versus the less valuable French guinea), tables were printed and readily available to show the com-

parative values of the various coins. For example, the 20,000 reis from Brazil, equal to 5 moidores, was worth more than 3 U.S. eagles, while the English guinea was worth 4.77 U.S. dollars.

The Act of 1793 was to remain in effect for only three years after the U.S. Mint commenced production. It was assumed that the Mint would quickly fill the demand for coins and that foreign coins would then simply disappear. However, that is not what happened. A Congressional committee reported in February 1831 that the Mint had coined about 37 million dollars between its establishment in 1794 and 1830, but of that output, probably as much as 80 percent had been exported, leaving only 7 to 8 million in the United States. So much for equating the nominal value of the eagle with its intrinsic value! The United States

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exacted no seigniorage, the 1793 Act assessing a mere ½ percent of the value of the pure gold and silver received by the Mint to defray the expense of minting. But that was not the only reason gold coin was exported in such quantity: the Act had fixed the value of gold to silver at 1:15, an unreasonably low rate compared to that abroad.

The continuing shortage of coin forced Congress to repeatedly revive or extend the legal-tender status of foreign currency, motivated by cries for help from citizens across the country. Banks in Baltimore, for example, beseeched the Secretary of the Treasury in 1814 to continue the legal-tender status of foreign gold coins. The *Detroit Gazette* stated in its issue of Friday, September 5, 1817, that "it is very doubtful whether there is a sufficient quantity of silver change in the city, to enable



A variety of foreign gold coins circulated in the colonies, including Spanish escudos, English guineas and French louis d'or.

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trade to go on with facility."

A June 28, 1934, Act of Congress reduced the amount of pure gold in the eagle from 247.5 grains to 232, and the weight from 270 grains of standard gold to 258; the values of legal-tender foreign coins changed accordingly. The profusion of different foreign issues, with varying weights and finenesses of silver and gold, increased the likelihood of confusion and error, as well as the importance and frequency of publication of conversion tables that guided merchants in their transactions. Clearly, the use of foreign coins was becoming cumbersome. Fortunately, the U.S. Mint began to produce coins in increasing volume, and they stayed in the country. The shortage of hard cash eased, and the reliance on foreign coins ceased.

Except for certain Spanish-type dol-

lars, the legal-tender status of foreign coins finally was permitted to expire in 1857. That successive Acts of Congress made foreign coins legal tender in the United States makes such coins remarkable pieces of early American numismatic history. •

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*Born in Berlin, Hans Land immigrated to the United States in 1939, earning a bachelor of arts degree from Yale University and, after overseas service in the U.S. Army, a doctorate from Harvard Law School. Following four years in the Office of the Legal Adviser at the U.S. State Department, he entered private law practice in Washington, D.C., where he still works as an attorney.*

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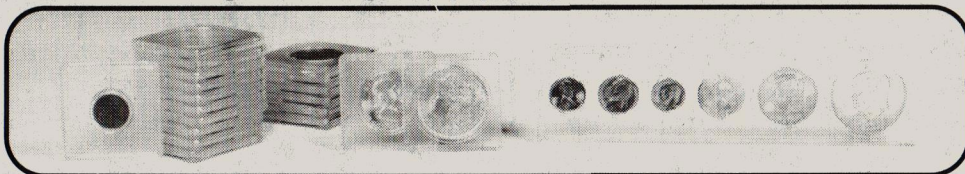


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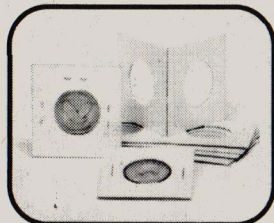
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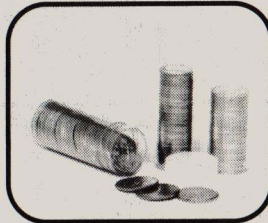


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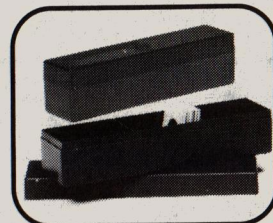


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# 1992-93 Annual Report

## A Note of Recognition

THERE HAS TO have been a chief elected officer somewhere who once said, "The success of my tenure can be measured only by the sum total dedication of the Board of Governors, committees and committee chairs, nor any less the Association staff." If such has been so said, my apologies to the author. Nevertheless, I repeat it now with the

same genuineness of expression as when it was first offered.

To all, and there are as many as we have members, I say "thank you" for helping the ANA realize many of the goals this administration set forth two years ago. I have not the right to steal recognition deserved by others; I only ask that you read their reports contained herein, for it is the governors,

the committee chairs and the headquarters staff to whom the accolades belong. As a group, and as individuals, they have helped add far more pluses than minuses to the calendar pages of our Association's history and list of accomplishments.

Edward C. Rochette  
President

## Into Our Second Century

OUR HOBBY IS healthy, with a stable base of collectors and so many more opportunities to build unique collections. I hear people bemoaning the fact that there are not as many serious collectors as 25 or 50 years ago. I wonder. Our hobby continues to attract young and adult collectors interested in numismatics and the education connected with the hobby.

The American Numismatic Association is charged with educating this country's citizens about collecting coins, paper money, tokens and medals. I see the primary mission of the ANA staff as providing that education.

The Education Department had its 24th and largest Summer Conference in July 1992, highlighted by some very popular courses, such as a tour of numismatic sites in Colorado, conducted by President Ed Rochette. Perhaps even more impressive was the October 1992 debut of ANA's "Money Talks," informative, 2½-

minute programs broadcast nationwide on more than 100 National Public Radio and Business Radio Network stations. This really is an outreach effort, as many people unfamiliar with the hobby can receive an entertaining

introduction over the airwaves. The vignettes have been prepared by some of the most respected numismatic experts in the country. *Coin World*, Heritage Rare Coin Galleries, Krause Publications, the Professional Numis-

### Mediation Service

The ANA's Mediation Service was created to arbitrate numismatically related disputes involving violations of Association Bylaws. Its aim is to help maintain good relations between collector and dealer, thus insuring a healthy hobby.

**Number of complaints resolved, 1992-93** 96

#### Actions Taken

Individuals denied membership	4
Members suspended	4
Members expelled	16
Members reinstated	1

#### Additional Activities

Telephone calls	627
Written correspondence	597
Cases referred to other sources	64



## ANA Membership for Fiscal Year 1992-93

STATE OR COUNTRY	INDIVIDUALS	CLUBS	SUBSCRIBERS	STATE OR COUNTRY	INDIVIDUALS	CLUBS	SUBSCRIBERS
Alabama	227	4	0	North Dakota	50	1	0
Alaska	92	2	0	Ohio	1,121	33	8
Arizona	429	7	4	Oklahoma	199	10	1
Arkansas	116	4	0	Oregon	245	11	1
California	3,140	72	18	Pennsylvania	1,406	40	5
Colorado	738	8	4	Rhode Island	91	2	3
Connecticut	530	10	3	South Carolina	200	3	0
Delaware	84	3	0	South Dakota	45	4	0
District of Columbia	59	2	3	Tennessee	356	8	3
Florida	1,702	31	4	Texas	1,433	31	9
Georgia	471	9	1	Utah	100	3	0
Hawaii	148	3	1	Vermont	84	1	0
Idaho	62	3	0	Virginia	641	10	3
Illinois	1,281	32	10	Washington	533	14	3
Indiana	468	16	5	West Virginia	134	4	0
Iowa	246	13	3	Wisconsin	454	14	2
Kansas	247	10	2	Wyoming	54	0	0
Kentucky	240	2	2	Guam	7	0	0
Louisiana	295	7	0	Palau	1	0	0
Maine	122	4	0	Puerto Rico	71	0	1
Maryland	644	21	3	Virgin Islands	10	0	0
Massachusetts	832	8	3				
Michigan	934	24	3	United States	26,097	581	144
Minnesota	343	10	2	Canada	298	15	6
Mississippi	141	4	0	Mexico	28	1	0
Missouri	458	9	4	Other Countries	814	13	8
Montana	69	2	0	<b>Class Total</b>	<b>27,237</b>	<b>610</b>	<b>158</b>
Nebraska	199	6	2				
Nevada	172	2	0	Total Member & Clubs (excluding Subscribers)			27,847
New Hampshire	211	5	1	1991-92 Membership (through 3-31-92)			28,971
New Jersey	1,169	17	9	Members Joined (4-1-92 through 3-31-93)			2,964
New Mexico	173	2	1	Members Deceased			178
New York	2,320	31	15	Members Resigned			3,910
North Carolina	500	9	2	<b>TOTAL</b>			<b>27,847</b>



matists Guild and Western Publishing Company have underwritten the cost of producing the programs.

Every effort is being made to attract younger people to the hobby. Successful Boy Scout "Coin Collecting" merit badge clinics have been held around the country. And at the Colorado Springs Early Spring Convention in March 1993, 60 Girl Scouts attended an ANA-sponsored, numismatic clinic to earn the "Collecting Hobbies" badge. A "Fun with Money" patch has been designed for girls in the Pikes Peak region who complete a prescribed numismatic program; it is hoped that this program can be made available on a national level.

A highly successful videotape on "Grading Mint-State U.S. Coins" was released during the year. The 89-minute presentation is an excellent way to learn about coins. In addition, the fiscal year saw the release of "Collecting U.S. Paper Money," a 37-minute video interview with some of the hobby's leading paper money experts.

The ANA Resource Center continues to serve members by researching material and lending out books. The Museum hosted an unprecedented display of "Sky-High Rarities"—three 1804 silver dollars (plus an

1860 electrotype), two 1913 Liberty Head nickels and a selection of Colorado pioneer gold. However, more importantly, the Museum has undergone partial renovation to make the exhibits more interesting and understandable. Together, the Museum and Resource Center addressed over 8,500 inquiries this past year.

The ANA's anniversary conventions are a showcase for numismatics and demonstrate the strength of the hobby. The 101st Anniversary Convention in Orlando, Florida, was a truly educational event with more than 50 hours of programs, such as the lively "World Series of Numismatics" and informative Numismatic Theatre. Competitive convention exhibits highlighted members' collections, which were expertly judged by a corps of qualified authorities. The Early Spring Convention in Colorado Springs provided many members an opportunity to visit ANA headquarters.

*The Numismatist* continues to improve and bring valuable information and interesting topics to the membership. Many members have commented that this outstanding publication is "well worth the price of membership." This past year featured a number of four-color covers that enlivened the

magazine's presentation and made it more appealing.

Membership unfortunately has declined. We have not done as much promotion as in the recent past. We had projected an average of 58 new members a week based on our marketing budget; the average for Fiscal Year 1992-93 actually was 57. (For a breakdown of ANA membership, consult the adjacent table.) The British Royal Mint, Dutch Mint and Portuguese Mint entered into cooperative ventures to help increase membership, for which we are very grateful.

At its meeting in March, the ANA Board voted to utilize national computer bulletin boards to better serve collectors across the country and introduce the public to the numismatic hobby. This tremendous opportunity will allow the Association to expand its member services, and to bring the resources of the ANA Library and Museum on-line for research and educational purposes.

As we enter our second century, let us remember that our hobby is meant for enjoyment. The fruits of that enjoyment are education, camaraderie and sharing.

**Robert J. Leuver**  
Executive Director

## Dollars & Cents

### From the Treasurer

ON MARCH 31, 1993, the end of the fiscal year, the American Numismatic Association had invested funds in 31 certificates of deposit (CDs) (15 less than those at the start of the fiscal year), with a total valuation of \$2,973,252. This represents a decrease of \$1,491,966, or -33.5 percent. The average rate of interest is 6.07 percent. The maturity dates vary from April 27, 1993, to December 6, 1995.

The reason for the large decrease in CDs was the ANA Board of Gov-

ernors' decision not to invest in certificates that were paying approximately 4 percent. The money is being held in money market accounts in the ANA Trust Account, pending selection of a new firm to manage the ANA's trust funds. The ANA Trust Account still was being managed by a local bank in Colorado Springs, Colorado, as of March 31, 1993.

Two money market accounts are maintained in local banks, in which funds are held pending their transfer to the operating account (\$11,183).

### Market Value of the Trust

DATE	VALUE	CHANGE
3/31/92	\$2,032,277	—
3/31/93	\$3,829,228	+88.4%

This report was prepared prior to the completion of the auditors' examination of the Association's financial records. For further information about the Association's financial status, consult "Financial Statements and Independent Auditors' Report."

**Adna G. Wilde Jr.**  
Treasurer



## ANA Officers' Expenses—1992-93

ELECTED OFFICER	SERVICES					TOTAL	
	TRAVEL	LODGING	MEALS & INCIDENTALS	CONSULTANT	AUTHOR OTHER		
Edward Rochette	\$ 3,747	\$ 6,328	\$ 3,833		\$1,800	\$2,440 (telephone, mileage, parking, tolls, tips, car rental, airport transportation, ASAE conference registration, inventory sales)	\$18,148
David Ganz	2,583	2,695	2,156		1,086	\$1,688 (same as above, less inventory sales)	10,208
Kenneth Bressett	1,166	1,805	1,265	3,500	1,892	\$393 (parking, mileage, airport transportation)	10,021
Grover Criswell	1,656	1,872	1,663			\$338 (parking, mileage, telephone, airport transportation, key deposits)	5,529
Donn Pearlman	818	1,555	1,073		1,800	\$237 (mileage, telephone, tips, postage, airport transportation)	5,483
John Jay Pittman	1,332	2,122	884			\$502 (mileage, telephone, postage, transportation)	4,840
Florence Schook	1,502	1,853	1,447			\$372 (mileage, telephone, tips, parking, postage, airport transportation)	5,174
Anthony Swiatek	1,312	2,037	1,505		128	\$162 (transportation, car rental, "Money Talks" script, key deposits)	5,144
Nancy Wilson	478	1,622	1,070			\$82 (tips, airport transportation)	3,252
	<u>\$14,594</u>	<u>\$21,889</u>	<u>\$14,896</u>	<u>\$3,500</u>	<u>\$6,706</u>	<u>\$6,214</u>	<u>\$67,799</u>

### Financial Statements and Independent Auditors' Report

WE HAVE AUDITED the accompanying balance sheet of American Numismatic Association (the Association) (a not-for-profit corporation) as of March 31, 1993, and the related statements of support and revenue, expenses, and changes in fund balances (deficit) and of cash flows for the year then ended. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, such financial statements present fairly, in all material respects, the financial position of the Association at March 31, 1993, and the results of its operations and its cash flows for the year then ended in conformity with generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule of changes in designated fund balances for the year ended March 31, 1993 is presented for the purpose of additional analysis and is not a required part of the basic financial statements. This



schedule is the responsibility of the Association's management. Such schedule has been subjected to the auditing procedures applied in our audit of

the basic financial statements and, in our opinion, is fairly stated in all material respects when considered in relation to the basic financial state-

ments taken as a whole.

Deloitte & Touche  
Colorado Springs, Colorado  
April 28, 1993

## Balance Sheet—March 31, 1993 with Comparative Totals for 1992

	MARCH 31, 1993				MARCH 31, 1992	
	GENERAL FUND	CAPITAL ASSETS FUND	MUSEUM FUND	DESIGNATED FUND	TOTAL ALL FUNDS	TOTAL ALL FUNDS
<b>ASSETS</b>						
<b>CURRENT ASSETS:</b>						
Cash (Note 6)	\$ 34,445			\$ 98	\$ 34,543	\$ 188,802
Investments (Note 2)	1,411,242		\$ 415,070	4,283,638	6,109,950	4,016,173
Receivables (net of allowance for doubtful accounts of \$5,847 in 1993 and 1992)	69,826		1,996	21,533	93,355	103,086
Inventories	107,888				107,888	138,434
Prepaid expenses	60,711				60,711	108,400
Total current assets	<u>1,684,112</u>		<u>417,066</u>	<u>4,305,269</u>	<u>6,406,447</u>	<u>4,554,895</u>
NUMISMATIC COLLECTION (Note 3)						
LONG-TERM INVESTMENTS (Note 2)				593,264	593,264	2,479,252
REFERENCE GRADING SETS			189,107		189,107	174,457
PROPERTY AND EQUIPMENT - Net (Note 4)		\$ 944,348			944,348	1,027,338
<b>TOTAL</b>	<u>\$1,684,112</u>	<u>\$ 944,348</u>	<u>\$606,173</u>	<u>\$4,898,533</u>	<u>\$8,133,166</u>	<u>\$8,235,942</u>
<b>LIABILITIES AND FUND BALANCES (DEFICIT)</b>						
<b>CURRENT LIABILITIES:</b>						
Accounts payable and accrued liabilities	\$ 169,291				\$ 169,291	\$ 188,579
Deferred revenue:						
Current portion of covenant not to compete (Note 7)	100,000				100,000	100,000
Current portion of deferred life membership fees	102,882				102,882	102,596
Other (Note 7)	897,482				897,482	907,501
Current portion of deferred compensation (Note 5)	8,392				8,392	
Total current liabilities	<u>1,278,047</u>				<u>1,278,047</u>	<u>1,298,676</u>
DEFERRED REVENUE:						
Covenant not to compete (Note 7)	133,333				133,333	233,333
Deferred life membership fees	842,345				842,345	912,056
Total noncurrent liabilities	<u>975,678</u>				<u>975,678</u>	<u>1,145,389</u>
DEFERRED COMPENSATION (Note 5)	<u>85,636</u>				<u>85,636</u>	
COMMITMENT (Note 6)						
<b>FUND BALANCES (DEFICIT):</b>						
Unrestricted:						
Designated for future use			\$ 122,289	\$ 4,731,771	4,854,060	4,407,938
Designated for life membership	575,990				575,990	499,531
Undesignated	(1,231,239)		294,777		(936,462)	(483,551)
Restricted				166,762	166,762	166,164
Net investment in property and equipment		\$ 944,348	189,107		1,133,455	1,201,795
Total fund balances (deficit) - net	<u>(655,249)</u>	<u>944,348</u>	<u>606,173</u>	<u>4,898,533</u>	<u>5,793,805</u>	<u>5,791,877</u>
<b>TOTAL</b>	<u>\$1,684,112</u>	<u>\$ 944,348</u>	<u>\$606,173</u>	<u>\$4,898,533</u>	<u>\$8,133,166</u>	<u>\$8,235,942</u>

See notes to financial statements.



# Statement of Support and Revenue, Expenses, and Changes in Fund Balances (Deficit) for the Year Ended March 31, 1993 with Comparative Totals for 1992

	1993						1992
	GENERAL FUND LESS LIFE MEMBERSHIP	LIFE MEMBERSHIP	TOTAL GENERAL FUND	CAPITAL ASSETS FUND	MUSEUM FUND	DESIGNATED FUND	TOTAL ALL FUNDS
<b>SUPPORT AND REVENUE:</b>							
Service fees	\$ 706,744		\$ 706,744				\$ 706,744
Membership dues and fees	523,740	\$ 104,472	628,212				628,212
Advertising	406,400		406,400				406,400
Investment income	65,829	79,589	145,418		\$ 27,542	\$ 223,149	396,109
Royalties (Note 7)	255,000		255,000				255,000
Sales	241,664		241,664		342	3,550	245,556
Donations (Note 3)	5,869		5,869		154,775	35,313	195,957
Amortization of covenant not to compete (Note 7)	100,000		100,000				100,000
Seminars	51,419		51,419				51,419
Other	97,979		97,979			80,112	178,091
<b>Total support and revenue</b>	<b>2,454,644</b>	<b>184,061</b>	<b>2,638,705</b>		<b>182,659</b>	<b>342,124</b>	<b>3,163,488</b>
<b>EXPENSES:</b>							
Salaries and benefits (Note 5)	1,050,494		1,050,494				1,050,494
Printing and mailing	473,253		473,253				473,253
Cost of sales and services	356,626		356,626			31,110	387,736
Travel	149,856		149,856			10,042	159,898
Accessions (Note 3)					154,465		154,465
Depreciation				\$ 151,989			151,989
Occupancy (Note 6)	140,144		140,144				140,144
Education	76,714		76,714			61,821	138,535
Advertising	131,812		131,812				131,812
Professional fees	91,607		91,607				91,607
Computer services	88,519		88,519				88,519
Supplies	63,825		63,825				63,825
Insurance	63,067		63,067				63,067
Loss on sale of investments							
Other	53,421	3,130	56,551			9,665	66,216
<b>Total expenses</b>	<b>2,739,338</b>	<b>3,130</b>	<b>2,742,468</b>	<b>151,989</b>	<b>154,465</b>	<b>112,638</b>	<b>3,161,560</b>
<b>SUPPORT AND REVENUE OVER (UNDER) EXPENSES</b>	<b>\$ (284,694)</b>	<b>\$ 180,931</b>	<b>(103,763)</b>	<b>(151,989)</b>	<b>28,194</b>	<b>229,486</b>	<b>1,928</b>
<b>FUND BALANCES (DEFICIT), BEGINNING OF YEAR</b>			<b>(278,145)</b>	<b>1,027,338</b>	<b>590,871</b>	<b>4,451,813</b>	<b>5,791,877</b>
<b>FUND BALANCE TRANSFERS:</b>							
Designated for future use			(228,923)			228,923	
Purchases of property and equipment			(68,999)	68,999			
Other			24,581		(12,892)	(11,689)	
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>			<b>\$ (655,249)</b>	<b>\$ 944,348</b>	<b>\$ 606,173</b>	<b>\$ 4,898,533</b>	<b>\$ 5,791,877</b>

See notes to financial statements.



# Statement of Cash Flows for the Year Ended March 31, 1993 with Comparative Totals for 1992

	1993					1992
	GENERAL FUND	CAPITAL ASSETS FUND	MUSEUM FUND	DESIGNATED FUND	TOTAL ALL FUNDS	TOTAL ALL FUNDS
<b>OPERATING ACTIVITIES:</b>						
Support and revenue over (under) expenses	\$ (103,763)	\$ (151,989)	\$ 28,194	\$ 229,486	\$ 1,928	\$ 130,995
Adjustments to reconcile support and revenue over (under) expenses to net cash provided by (used in) operating activities:						
Depreciation		151,989			151,989	145,321
Gain on sale of equipment	(11,048)				(11,048)	
Amortization of covenant not to compete	(100,000)				(100,000)	(100,000)
Loss on sale of investments						43,874
Changes in operating assets and liabilities:						
Receivables	10,639		(440)	(468)	9,731	37,511
Inventories	30,546				30,546	37,715
Prepaid expenses	47,689				47,689	(32,826)
Accounts payable and accrued liabilities	(19,288)				(19,288)	19,388
Deferred revenue	(79,444)				(79,444)	55,624
Deferred compensation	94,028				94,028	
Net cash provided by (used in) operating activities	(130,641)		27,754	229,018	126,131	337,602
<b>INVESTING ACTIVITIES:</b>						
Net change in investments	48,984		(27,754)	(229,019)	(207,789)	(220,860)
Purchases of property and equipment	(68,999)				(68,999)	(27,735)
Purchases of reference grading sets	(14,650)				(14,650)	(1,725)
Proceeds from sale of equipment	11,048				11,048	
Net cash used in investing activities	(23,617)		(27,754)	(229,019)	(280,390)	(250,320)
<b>NET INCREASE (DECREASE) IN CASH</b>	(154,258)			(1)	(154,259)	87,282
<b>CASH, BEGINNING OF YEAR</b>	188,703			99	188,802	101,520
<b>CASH, END OF YEAR</b>	\$ 34,445	\$ 0	\$ 0	\$ 98	\$ 34,543	\$ 188,802

See notes to financial statements.



# Notes to Financial Statements

## I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### Organization

American Numismatic Association (the Association) was organized in 1891 and was chartered by an act of Congress to advance the knowledge of numismatics, encourage communication and cooperation among numismatists, acquire and disseminate information bearing upon numismatists, and promote popular interest in the science of numismatology. The Association is considered to be the largest numismatic organization of its kind.

### Federal Income Taxes

For Federal income tax purposes, the Association qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code.

### Fund Accounting

To ensure the observance of limitations and restrictions placed on the use of resources available to the Association, the accounts of the Association are maintained in accordance with the principles of fund accounting. The fund groups utilized by the Association are as follows:

**General Fund**—The General Fund is the general operations fund of the Association. It is used to account for all financial resources except those required to be accounted for in another fund.

**Capital Assets Fund**—The Capital Assets Fund is used to account for the property and equipment owned by the Association.

**Museum Fund**—The Museum Fund is used to account for the Association's collection of numismatic material and funds specifically designated for the Museum Fund.

**Designated Fund**—The Designated Fund is used to account for funds which are either restricted for a specific purpose by the donors of the funds or designated for a specific purpose by the Board of Governors.

Fund transfers between the funds are made to account for assets purchased by one fund and transferred to another, as well as to reflect transfers between funds authorized by the Board of Governors. During the year ended March 31, 1993, \$26,077 was transferred from the Designated Fund to the General Fund at the authorization of the Board of Governors to offset bad debt expense recorded within the General Fund.

### Investments

Purchased investments are carried at cost and donated investments are carried at market value as of the date of gift. On an aggregate basis, the market value of the Association's investments exceeds their carrying value.

### Inventories

The Association's inventories are stated at cost, on a specific identification basis.

### Reference Grading Sets

Reference grading sets recorded at cost in the Museum Fund are not depreciated as they are considered to be inexhaustible collections.

### Property and Equipment

Property and equipment are stated at cost. Depreciation is provided on the straight-line and accelerated methods based upon the following estimated useful lives:

Buildings and land improvements	15-40 years
Furniture and equipment	5-20 years
Museum galleries and cases	5-20 years

### Covenant Not to Compete

The covenant not to compete with the buyer of ANACS (see Note 7) is being amortized into support and revenue over a five year period.

### Deferred Life Membership Fees

Revenue recognition for life membership fees is deferred upon receipt and recognized over the estimated life of the



membership. Such recognized revenue is included within membership dues and fees.

### Statement of Cash Flows

For purpose of the statement of cash flows, the Association considers cash and all highly liquid investments purchased with a maturity of three months or less to be cash equivalents.

### Reclassification

Certain amounts in the 1992 financial statements have been reclassified to conform with the current year report format.

## 2. INVESTMENTS

Investments at March 31, 1993, consist of the following:

	CARRYING VALUE	MARKET VALUE
Common trust funds with bank:		
Money Market	\$1,888,807	\$1,888,807
Corporate bonds and notes	893,833	942,284
Corporate stocks	557,366	943,887
U.S. government obligation	49,281	54,250
Total common trust fund investments	3,389,287	3,829,228
Certificates of deposit—current	2,379,988	2,379,988
Donated corporate stock	340,675	1,102,490
Total investments—current	6,109,950	7,311,706
Certificates of deposit—long-term	593,264	593,264
Total investments	\$6,703,214	\$7,904,970

The donated corporate stock represents an equity interest in a closely-held corporation. The estimated fair market value of the donated corporate stock was determined on the basis of the most recent stock sale, which occurred on March 22, 1993.

## 3. NUMISMATIC COLLECTION

The Association maintains a numismatic collection in its museum and library. The items included in the collection are not recorded as assets as their value has not yet been reasonably estimated.

The value of items acquired by donation, for which a value can be reasonably estimated, are reported as donations in the Museum Fund. Such accessions to the museum and the cost of purchased items are also reported separately as an expense to the Museum Fund. During the years ended March 31, 1993 and 1992, accessions totaled \$154,465 and \$96,204, respectively.

## 4. PROPERTY AND EQUIPMENT

Property and equipment consist of the following at March 31, 1993 and 1992:

	1993	1992
Buildings and land improvements	\$1,863,012	\$1,829,060
Furniture and equipment	678,733	1,068,156
Museum galleries and cases	282,791	278,155
Total	2,824,536	3,175,371
Less accumulated depreciation	1,880,188	2,148,033
Property and equipment—net	\$944,348	\$1,027,338

## 5. EMPLOYEE BENEFIT PLANS

The Association has a noncontributory, defined benefit pension plan covering all employees who have completed at least 1,000 hours of service during a twelve consecutive month period and who have attained the age of 21. Contri-



Contributions to the plan are actuarially determined using the Individual Aggregate Level Dollar Amount method. No contributions were made for the years ended March 31, 1993 and 1992. Accumulated plan benefits and plan net assets as of June 1, 1991, the most recent actuarial valuation date, are as follows:

Actuarial present value of accumulated plan benefits:	
Vested	\$207,033
Nonvested	71,381
Total	<u>\$278,414</u>
Net assets available for benefits	<u>\$389,087</u>

The assumed rate of return used in determining the actuarial present value of vested and nonvested accumulated plan benefits is 7.0 percent.

Net pension cost has not been computed in accordance with the provisions of Financial Accounting Standards Board Statement No. 87. However, net pension cost, as determined by Statement No. 87, would not be materially different from the recorded net pension cost.

During fiscal 1993, the Association entered into deferred compensation agreements with two of its former employees. The Association has recorded a liability for the present value of the future payments to be made under the agreements.

Additionally, the Association has a deferred compensation plan that covers certain employees. Costs incurred for the funding of life insurance policies pursuant to this plan totaled \$25,247 and \$24,616 during the years ended March 31, 1993 and 1992, respectively, and were recorded as salaries and benefits in the General Fund.

## 6. COMMITMENT

The Association leases the land for its primary operating facilities under a 99-year operating lease which provides for lease payments of \$1 per year. The lease expires on December 31, 2064, at which time the lease may be extended for an additional 99 years. Funds restricted by donors for future annual lease payments are maintained in the Designated Fund. Upon termination of the lease, the land and facilities will revert back to the lessor.

## 7. SALE OF ANACS

Effective July 31, 1990, the Association sold all of the assets and rights to its coin grading service, known as the American Numismatic Association Certification Service (ANACS). As consideration for the ANACS assets and rights, the Association received \$1,000,000 upon the closing of the sale and is receiving monthly royalty payments based on the volume of coins graded by the buyer. Such monthly royalties will be paid to the Association for a period of five years from the date of the closing and totaled \$255,000 and \$324,000 during the years ended March 31, 1993 and 1992, respectively. The Association is guaranteed minimum monthly royalties over the five-year period in amounts descending from \$30,000 per month in the first year to \$7,500 per month in the fifth year. The Association is recognizing royalty income as the royalty payments are received from the buyer.

Pursuant to the ANACS sale agreement, the Association received \$500,000 in return for its covenant not to compete with the buyer for a period of five years. Additionally, in the event that the buyer elects to submit an application for a listing on the American Numismatic Exchange (ANE) electronic trading network, the Association is required to reimburse the buyer for the initial listing price of \$50,000 and the first three monthly installments, not to exceed \$5,000 per month. Other deferred revenue includes \$65,000 to reflect this potential liability.

## 8. CONCENTRATIONS OF CREDIT RISK

Certain financial instruments potentially subject the Association to concentrations of credit risk. These financial instruments consist primarily of cash and investments. The Association places its cash and investments with high quality financial institutions and limits the amounts of credit exposure to any one financial institution.



# Supplemental Schedule of Changes in Designated Fund Balances for the Year Ended March 31, 1993

	BEGINNING FUND BALANCES	INVESTMENT INCOME	DONATIONS	SALES AND OTHER	FUND EXPENSES	TRANSFERS	ENDING FUND BALANCES
<b>BOARD DESIGNATED FUNDS:</b>							
ANA Designated	\$3,743,285	\$185,237	\$14,778	\$79,272	\$ (45,050)	\$215,639	\$4,193,161
Library	222,785	11,867	681	3,550	(7,305)	(11,689)	219,889
Y.N. Scholarship	172,697	9,246	7,189	840	(10,042)		179,930
Reward	95,634	5,142					100,776
1891 Club	(2,697)		268		(31,110)		(33,539)
Education	18,914	1,014	25		(105)		19,848
Bicentennial Endowment	3,039	175	492			13,284	16,990
Other	31,992	1,765	5,370		(4,411)		34,716
Total board designated funds	4,285,649	214,446	28,803	83,662	(98,023)	217,234	4,731,771
<b>DONOR RESTRICTED FUNDS:</b>							
Exhibit awards	79,601	4,157			(6,625)		77,133
Harry Bass	47,126	2,454	15		(2,108)		47,487
Sharon R. and David L. Ganz	38,532	1,786					40,318
Other	905	306	6,495		(5,882)		1,824
Total donor restricted funds	166,164	8,703	6,510		(14,615)		166,762
<b>TOTAL</b>	<b>\$4,451,813</b>	<b>\$223,149</b>	<b>\$35,313</b>	<b>\$83,662</b>	<b>\$ (112,638)</b>	<b>\$217,234</b>	<b>\$4,898,533</b>

## Gifts & Bequests

**G**IFTS AND BEQUESTS to the ANA totaled \$41,492 (cash only) for Fiscal Year 1992-93 (April 1, 1992, through March 31, 1993), compared to a total of \$68,667 for the previous fiscal year. Although the past fiscal year could be classified as a recession year, many interesting and valuable gifts were received. All donors have been thanked for their generosity.

Cash and material donations received during the year are reported in *The Numismatist*. It is recommended that members refer to each monthly issue.

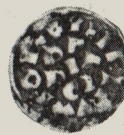
Gifts included coins, medals, tokens, paper money and related items. Also, the ANA Resource Center received a

number of valuable numismatic books and papers.

All ANA members and friends of the ANA are encouraged to continue their generous support of the Association. The committee wishes to thank the

ANA headquarters staff for its strong support of this worthwhile activity.

John Jay Pittman  
Chairman  
Gifts and Bequests Committee



Among the many valuable donations received in Fiscal Year 1992-93 were a platinum 1828 3 roubles (left), donated by Jay Roe, and a denarius of Henry III, part of the material bequeathed by Howard E. Bailey.



## 1992-93 Donations

The ANA would like to thank the following individuals, companies and coins clubs who donated \$25 or more in cash or material to the American Numismatic Association between April 1, 1992, and March 31, 1993.

A-Mark Precious Metals	Hal H. Davies	William G. Henderson	Michigan State Numismatic Society	Hugh Sconyers
Rolland L. Abart	John M. Davis	Heritage Numismatic Auctions	Mid-American Rare Coin Auctions	Frank Sedwick
Gary Adkins	Mike Davis	Walter C. Herold	Milford J. Milem	Robert P. Serles
Bernth Ahlstrom	Karleen Dean	Hertzberg Rare Coin Investments	William Ira Miller	Sheboygan Coin Club
David W. Akers	Beth H. Deisher	W. Mike Hinkle	Helen E. Moore	Robert L. Sherwood
George C. Akins	Delaware Valley Rare Coin Company	Martin A. Hinote	Barbara C. Murphy	I.R. Shirrod
Latif Al-Bulushi	Steven P. DeMint	Richard T. Hoening Sr.	Richard N. Nachbar	Robert H. Siewert
American Numismatic Society	Jack E. Denton	Gwyn Samuel Houston	National Capital Optimists Club	SilverTowne
Ames Coin Club	Hilton B. Dickerson	Clyde Hubbard	National Gold Exchange, Inc.	John J. Smies
Amos Press/ <i>Coin World</i>	Harry J. DiGiacomo Jr.	Ross K. Hubbard	William T. Nestor	Russell R. Smith
ANACS	Paul H. Dorney	Jeff Isaac	Northeast Numismatics, Inc.	Gary F. Snover
Shane M. Anderson	Richard W. Doughty	Roy T. Iwata	Jerry Nostrand	Society of Lincoln Cent Collectors
Michael Annis	Duane Douglas	Anil Kumar Jain	Casey Noxon	Larry Spence
Donald Apte	Arthur R. Doumaux Jr.	Edward Janis	Paul Nugget	William F. Spengler
Alexander Arevalo	Sanford Durst	David E. Jann	Jim O'Donnell	J.T. Stanton
Gabriele M. Armstrong	Daive Easton	Jonah Johnsen Jr.	Artashes Oganessian	Ralph Stefanelli
Lorraine Turner Arnold	Edgewood Coin Shop	Terry D. Johnson	Edward C. Olsson	Steinmetz Coin & Currency
Michael Aron	Bernard Edison	Donald H. Kagin	Gordon O'Rourke	Carl J. Steinmeyer
Robert Astrich	Lloyd L. Entenmann	Ron Karp	Vernon H. Oswald	William E. Stockum
Robert L. Avena	Eureka Coin Club	Manfredo Kayser	William S. Panitch	E. Thomas Sturges
Howard E. Bailey Estate	Ann B. Evans	Kirk V. Kelly	Delmas G. Parker Jr.	Carl H. Subak
Baltimore Coin Club	Jim Evans	Jeffrey P. Kierstead	Frank Passic	James F. Sunderland
Ernest Barlow	Michael Falkowitz	Andrew W. Kimmel	David Paszamant	David Sundman
Gerald Bauman	Michael S. Fedder	E. Kirk	Allen J. Pawlowski	Superior Stamp & Coin Company
Beaumont Coin Club	Harvey A. Fenton	Edward Klein	Donn Pearlman	Anthony Swiatek
Thomas J. Becker	Gerhard K. Fichtel	George F. Kolbe	J. Roy Pennell Jr.	Tin Tai
Gordon W. Berg	Glenn H. Firestone	Alan Kreuzer	Alex G. Perakis	Walter T. Tamao
Jeffrey P. Bergelt	Bill Fiscus	Harold Kritzman	Sydney Perlman	Louis M. Teller
Harlan J. Berk	George A. Fisher Jr.	Fritz-Rudolf Kunker	Michael Pesh	Anthony Terranova
Jeffrey F. Bernberg	Arthur M. Fitts III	Harry Laibstain	John I. Peters	Texas Numismatic Investments, Inc.
Newton M. Bernstein	William F. Fivaz	Thomas S. LaMarre	George J. Peterson	P.H. Thayer Jr.
Francis Besseney	Michael R. Florer	Doug Larkin	Phyllis Phlegar	Albert B. Thomas
Michael Bianco	Fort Worth Coin Company	Lew Larsen	Photo-Certified Coin Institute	TLI Numismatic Trading Corporation
John Billman	Fremont Coin Gallery	Peter Last	Susan S. Pond	Gar Travis
Don Bingham	Wolfgang Friess	David Lawrence	Ponterio & Associates, Inc.	Grady C. Truitt
Paul J. Bosco	D. Frowein	Sylvia Leasure	Sam Powell	Tucson Coin Club
Charles R. Brashears	Stanley A. Furman	Jack R. Lee	James N. Pritzker	Carlos A. Verdi
Donald E. Brigandi	John J. Gabarron	Julian Leidman	Professional Coin Grading Service	Gary Verner
British Royal Mint	Jay M. Galst	Ed Lesniak	Professional Numismatists Guild	Michael D. Vicari
Hy Brown	John W. Galuchie	Elias Levine	Norman W. Pullen	A.C. Vick
L. Ray Bryant	David L. Ganz	William J. Lewis	Robert N. Pursel	Luis Vigdor
Michael S. Byers	Albert S. Garczynski	Lincoln Coin Club	Toby Lee Qualls	Roy G. Von Bock
Ray Byrne	Lawrence J. Gentile	Edward Linkner	Thomas E. Quigley	Karl Ward
David L. Cannon	Salvatore Germano	Kevin Lipton	Curtis D. Radford	Paul K. Weidhaas
Capital Plastics	Ronald J. Gillio	Gary C. Littrell	Philip E. Ragina	Fred C. Weinberg
Jim Capper	Golden Eagle Coin Exchange	Bernard Loebe	Rarcoa	David C. Welsh
Eric H. Carlson	Kenneth M. Goldman	M.H. Loewenstern	James Reardon	Thomas R. Wesling
David E. Carmack	Mitchell Goldstein	Barbara F. Lofquist	Red Rose Coin Club	Western Publishing Company
Winthrop Brooks Carner	Gothic Coins & Stamps, Inc.	O. Lombardo	Jack W. Reed	Jim Whelan
Vincent Caserta	Great Lakes Coin Company	James Edgar Long Jr.	Stan D. Reiss	Larry Whitlow
Susan Cherry	Lewis W. Gregory	John A. Lyman	Frank S. Robinson	Paul Whitnall
William S. Clark	Paul E. Grove	John F. Maben Jr.	Edward C. Rochette	Francis J. Widmayer
Neil Clasen	Hackett & Company, Inc.	Dwight N. Manley	Jay Roe	Adna G. Wilde Jr.
Classic Coin Company	Hanks & Associates	Richard Margolis	Len Roosmalen	Thomas C. Wilfred
James H. Cohen	Lawrence G. Hannick	Marin Numismatics	Donald D. Rose	Douglas Winter
J.B. Collier	Thomas E. Hannick	Robert H. Martin	Adrian E. Ross	John H. Wold
Thomas F. Connery	David N. Harris	Judy Matherne	Royal Australian Mint	Diane Wolf
SeAnne Contursi	Lee R. Hartz	Chris McCawley	Margo Russell	Women In Numismatics
Oscar Creder	George D. Hatie	Tim McClaghry	Joe Sande	John Woodside
Grover Criswell Jr.	Reed Hawn	Patrick McGahan	John Saunders	Ivri Wormser
William K. Cross	Mrs. Raymond F. Hébert	James R. McGuigan	Francis W. Scarpaci Jr.	Myron Xenos
Edward C. Crouch	Johnny H. Heleva	Thomas P. McKenna	Gerald A. Schmidt	Fred Yee
George S. Cuhaj	Richard Heller	Harold F. McQuaid	Earl Randal Schultz	Donald Young
Michael L. Cummings	Robert L. Hendershort	Charles K. Mervine		
Paul A. Cunningham				
Kevin W. Dailey				
John Dannreuther				



# ANA Government & Legislative Involvement

## Bylaws

ANA BYLAW AMENDMENTS adopted during Fiscal Year 1992-93 can be summarized as follows:

During the ANA Board of Governors meeting held in Orlando, Florida, in August 1992, the Board revised the Bylaws in the following respects:

1) At the inception of the Orlando meeting, Section 4 of Article II provided that each person who became a member after August 31, 1987, shall pay his or her dues on a fiscal-year basis, and each person who became a member on or before that date shall pay his or her dues on a calendar-year basis. Section 2 of Article III provided for the payment of all dues in advance on January 1 of each year and the termination of the memberships of those who do not pay before the following March 1. Those provisions were not only inconsistent, but also did not reflect ANA procedure to the effect that dues become payable on the first day of the month in which a member's application was initially received by the Association.

In order to correct the situation, the ANA Board rescinded Section 4 of Article II and revised Section 2 of Article III to include the following:

"Each member shall pay his dues in advance for each one-year period commencing on the day of the month on which such member's application, admission fee and dues were received by the Executive Director. If a member is delinquent in the payment of his dues for more than 90 days, his membership shall be deemed to be terminated and his name shall be removed from the membership roles and mailing list."

2) Prior to the Orlando Board meeting, the ANA considered complaints made by persons who were not ANA members for a \$75 fee, which in many instances did not cover the cost of

processing the complaint, particularly where legal services were required to resolve the complaint. Some persons, in order to avoid payment of the fee, joined the ANA merely for the purpose of submitting complaints and did not renew their memberships. It appeared that the ANA should devote its efforts primarily to the needs of its members and that a member could well complain that the consideration of non-member complaints constituted an unwarranted expenditure of ANA staff time, the use of ANA funds for the benefit of non-members, and an exposure of the ANA's assets to court judgments by parties who are not satisfied with ANA's disposition of a complaint.

The ANA Board amended Section 4 of Article III of the ANA Bylaws to the effect that the ANA will consider only those complaints made by persons who are ANA members at the time of the transaction on which the complaint is based and at the time the complaint is made. The Board further amended Section 4 to provide for dismissal of a complaint if the complaining party ceases to be an ANA member prior to the disposition of such complaint.

During the Colorado Springs Board meeting in March 1993, the following Bylaw amendments were adopted:

1) The ANA Board amended Section 7 of Article VI of the ANA Bylaws to provide for the installation of new officers at the annual banquet of an election year convention, rather than at the last business meeting of said convention.

2) Prior to the Colorado Springs meeting, Section 1 of Article V provided that any Board member awarded a bourse table shall attend all Association board meetings and other ANA functions during such convention, but

will receive no reimbursement for travel and other ANA-related expenses. This provision was considered unfair and discriminatory in that such Board members sometimes were required to leave their bourse tables when the bourse was open in order to attend Association meetings and functions and to attend such meetings and functions when the bourse room was closed. For that reason, Section 1 of Article V was amended to provide that all Board members are to receive reimbursement for travel, meals and necessary incidental expenses incurred in attending a convention. In this connection, Board members are expected to travel at the lowest rates and submit evidence of their necessary ANA-related expenditures within the confines of rules established by the Internal Revenue Service.

3) A new provision was added at the end of Section 2 of Article IV to permit the President to appoint as a special officer one or more individuals to serve during such President's term as counselor to the President. Such appointment in each case is subject to the approval of a majority vote of the ANA Board.

George D. Hatie  
Chairman, Bylaws Committee

## Legislation

THE OFFICE OF legislative counsel was created in 1978, and it has been my privilege to be the first, and only, individual to serve the ANA in this capacity.

This past fiscal year has been an active one, and counsel dispensed non-partisan advice on coinage matters to a variety of sources seeking information. In past years, there has been more activity on state and local levels, but



this has fallen off and inquiries have been somewhat limited.

I took the opportunity to prepare an extensive article entitled "Government Regulation of the Coin Industry," which was published in the January and February 1993 issues of *The Numismatist*. This summarizes many of the points of inquiry that the office of

legislative counsel has dealt with over the last 15 years.

In addition, the legislative counsel has been consulted by several administrators of contemporary commemorative coin programs as they make plans to introduce a new program or modify the structure of an existing one. The primary goal has been to

obtain more responsible pricing and lower mintages so as to benefit collectors and the marketplace.

The legislative counsel has served as an effective advocate for the ANA, its members, and coin collectors in general.

**David L. Ganz**  
Legislative Counsel

## Your Committees at Work

**C**HAIRMAN BY PAST President Kenneth Hallenbeck, the **Advisory Council** is comprised of former ANA elected officers who make recommendations to the Board of Governors on matters of Association policy. Although Advisory Council activity was limited in Fiscal Year 1992-93, Hallenbeck notes that the council serves an important purpose, not only by offering valuable insight, but also by helping to secure donations of cash and material for the ANA.

The **Audio-Visual Committee**, headed by Governor Donn Pearlman, reports a successful year, highlighted by the debut of "Money Talks," a 2½-minute ANA radio program broadcast five days a week by more than 100 stations across the country. Numerous educational videos also were produced, including films of Numismatic Thea-

tre presentations at the ANA's conventions in Orlando and Colorado Springs, as well as the popular, instructional video program entitled "Grading Mint-State U.S. Coins."

The **Audit Committee** is a "watch-dog committee that performs specialized, financial reviews," explains chairman Dean Duckwitz. "This past year, we reviewed bid proposals for performing the independent audit for the next three years and recommended our preference to the ANA Board. The committee also formulated an investment policy and worked on an improved 'cash flow' statement."

Composed of Chairman Donn Pearlman and members Roger Boye, Ken Bressett, Eric Newman and Ed Rochette, the **Editorial Advisory Board** offers sage advice to the Publications Department. At the request of Editor/Publisher Barbara Gregory, the committee reviewed several new columns for possible publication in *The Numismatist* and served as judges for the annual Heath Literary Award and the Wayte and Olga Raymond Memorial Literary Award. In addition, the Editorial Advisory Board helped establish new guidelines affecting editorial and advertising policies.

The **Education Committee**, under the direction of Governor Ken Bressett, assists ANA Education Director James Taylor in planning and implementing programs that serve and en-

lighten the membership. Comments Bressett, "Summer Conference attendance has increased, and many new courses have been added. Other outreach programs, such as the Numismatic Theatre, grading seminars and Scout clinics remain popular and highly successful."

David Ganz, ANA vice president and chairman of the **Endowment Committee**, reports, "Several years ago, the Board authorized a 'Bicentennial Endowment,' to mature in the year 2091, based on the premise that \$123 donated to the ANA now would equal \$250,000 a century later. The Board, acting on the request of the committee, has voted to transfer funds equaling 100 units to the Bicentennial Endowment. Any member wishing to purchase a unit may do so upon payment of a \$123 contribution," he explains. "The practical effect of this is that through investments and reinvestments, the endowment of the ANA from this source alone will equal \$25 million when our Association celebrates its bicentennial in 98 years."

Regarding investments, Ganz notes the Board's decision to fundamentally alter the ANA's investment strategy. "For many years, the ANA used as its primary investment vehicle certificates of deposit, money market funds and occasionally U.S. Treasury bills. By the 1990s, interest rates for maturing certificates of deposit had dropped

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from 7 or 8 percent to 3 or 4 percent," he says. "A great deal of credit must go to ANA Executive Director Robert Leuver for being prescient in suggesting that a different approach to the endowment was necessary, one that utilizes the equities market and involves the use of a professional investment manager."

Continues Ganz, "These actions regarding the endowment will help insure the ANA's financial integrity through its second century. No one expects a quick fix, and, indeed, we need a significant portion of the interest and income generated to meet our current cash needs."

The Exhibits Committee, led by Joseph Boling and comprised of members David Block, Charles Colver, David Ganz, Robert Kriz, Kay Lenker, Fred Schwan, William Spengler and the late F. Marvin Rose, develops and maintains rules under which ANA exhibit competitions are conducted. In addition, the committee and its chairman train exhibit judges for ANA conventions and local/regional shows.

Among the committee's accomplishments this past year was an initial revision of the definition of Class 20 (Israel numismatics) to include materials other than those produced by the Israel Government Coins and Medals Corporation, and a change in exhibit regulations to allow young numismatists to compete with adult exhibitors. Also, members can now enter competitive exhibits without having to attend the convention.

The Library Committee promotes the ANA Resource Center as one of the most important benefits of membership and advises Librarian Lynn Chen on budget planning and library operation. Committee chair and ANA Governor Florence Schook is actively involved and reports that the Board's decision to increase the Resource Center's audio-visual holdings by adding new videos and slide sets and creating



**John Papa, the U.S. Mint's assistant director for marketing, shows Junior Girl Scouts and leaders some of the Mint's recent issues at a clinic held during the 1993 Early Spring Convention in Colorado Springs.**

additional copies of existing material has provided a wider range of selections for members and clubs.

Created to encourage membership retention and recruitment and improve member services, the Membership Committee, chaired by Ken Bressett, has worked closely with Membership Director Kim Dixon during Fiscal Year 1992-93. Reports Bressett, "The attrition rate has been reduced through use of premiums and special incentives for renewal. Better use of advertising dollars has cut expenses. Multiple-year memberships have increased, and a new, reduced fee for senior life members has been established."

John Jay Pittman, ANA governor and chairman of the Museum Committee, reports that the primary purpose of the committee is to review the acquisition and disposal of material donated to the ANA Museum. Members of the committee visited the Museum in March 1993 and, after viewing the Museum's vaults and the work in process, determined that the deaccessioning process should be accelerated. Curator Robert Hoge notes that approximately 20,266 items

were received, 17,095 were accessioned, and roughly 4,000 were deaccessioned, many of which were used as giveaways at Association headquarters and ANA events.

The Personnel Committee acts as a liaison between staff members, management and the Board of Governors to nurture fitting employee relations and working conditions. Says Committee Chairman Ken Bressett, "Most employees seem content with their work environment. They air complaints and suggestions freely. A revised employee manual covers all current requirements and benefits for the ANA staff. New procedures are being followed to ensure that performance reviews are carried out in a timely and orderly fashion."

The Young Numismatists Committee, chaired by David Ganz, focused on several new activities in Fiscal Year 1992-93. "Of primary importance," explains Ganz, "is the role of Boy and Girl Scouting. To this end, Marilyn Reback, chairman of the Girl Scout Subcommittee, organized the first successful numismatic clinic for girls at the ANA's recent Colorado Springs convention. A total of 335 young people were involved in the five Boy and Girl Scout clinics co-sponsored by the ANA. For their role in helping to make these programs a success, I also would like to thank George Cuhaj, Barbara Gregory, Lee Hartz, Gordon White and the Milwaukee Numismatic Society."

With the encouragement of the ANA Education Department, three young numismatists spoke at the Numismatic Theatre at the 101st Anniversary Convention in Orlando, Florida, and 15 YNs participated in the second annual "World Series of Numismatics." More than 100 young collectors attended the YN Auction held at the Orlando show, and 24 were enrolled in the ANA's 1992 Summer Conference. •





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# MEMBERSHIP NEWS

## Calendar of Events

*Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print information clearly and send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279 or fax 719/634-4085.*

### EAST

## AUGUST

**8** BREWSTER, NY. Boardwalk Cafe, 1 mi. N. of Brewster train station. Cross States Numismatic Association Coin & Stamp Show. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

## SEPTEMBER

**4-5** HAGERSTOWN, MD. Venice Ballroom, U.S. Rt. 40 (E. of Hagerstown). Interstate Coin Show hosted by the Interstate Coin Club. Robert Brechbiel, P.O. Box 1901, Hagerstown, MD 21742, telephone 301/739-5414.

**9-11** NEW YORK, NY. Park Central Hotel, 7th Ave. & 56th St. Greater New York Numismatic Convention 14th Annual Fall Meeting. Moe Weinschel, P.O. Box 277, Rockaway Park, NY 11694-0277, telephone 718/634-9266, fax 718/318-1455.

**12** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

### ANA EVENTS

**July 10-16** COLORADO SPRINGS, CO. The Colorado College. ANA 25th Annual Summer Conference. ANA Education Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

**July 28-August 1** BALTIMORE, MD. Baltimore Convention Center. ANA 102nd Anniversary Convention. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085. Auction by Heritage Numismatic Auctions, Inc., Heritage Plaza, 100 Highland Park Village, Dallas, TX 75205-2788, telephone 800/872-6467, fax 214/520-6968. Numismatic book auction by George Frederick Kolbe, P.O. Drawer 3100, Crestline, CA 92325-3100, telephone 909/338-6527, fax 909/338-6980.

**March 3-5, 1994** NEW ORLEANS, LA. ANA Early Spring Convention. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085. Auction by Heritage Numismatic Auctions, Inc., Heritage Plaza, 100 Highland Park Village, Dallas, TX 75205-2788, telephone 800/872-6467, fax 214/520-6968.

**July 27-31, 1994** DETROIT, MI. ANA 103rd Anniversary Convention, Cobo Hall. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085. Auction by Heritage Numismatic Auctions, Inc., Heritage Plaza, 100 Highland Park Village, Dallas, TX 75205-2788, telephone 800/872-6467, fax 214/520-6968.

### NATIONAL & REGIONAL EVENTS

**July 9-11** DALTON, GA. Northwest Georgia Trade & Convention Center, Exit 136, I-75. 1st Annual Coin, Stamp & Jewelry Expo co-sponsored by the Blue Ridge Numismatic Association and the Tennessee State Numismatic Association. Halbert Carmichael, P.O. Box 5625, Raleigh, NC 27650, telephone 919/515-6181 (days) or 919/832-4128 (evenings).

**July 16-18** BIRMINGHAM, AL. Sheraton Civic Center, 2101 Civic Center Blvd. Alabama Numismatic Society 33rd Annual Convention. Purnie Moore, P.O. Box 9867, Birmingham, AL 35220.

**July 18** SPRINGFIELD, IL. Best Western East, 3090 Stevenson Dr. Annual Summer Coin Show presented by the Central Illinois Numismatic Association. Jay T. Peniwell, 308 N. Park Ave., Apt. A, Springfield, IL 62702, telephone 217/793-0919.

**July 24-26** TOWSON, MD. Towson Center, Towson State University, Osler Dr. Maryland State Numismatic Association 21st Annual Convention & Coin Show. William R. Ayres Jr., P.O. Box 2, Fork, MD 21051, telephone 410/592-2303.

**August 6-8** ST. LOUIS, MO. Henry VIII Hotel, 4690 N. Lindbergh Blvd. (Hwy. 67). 33rd Annual Coin Festival sponsored by the Missouri Numismatic Society. John Foster, c/o MNS, P.O. Box 13498, St. Louis, MO 63138.

**August 8** FULLERTON, CA. Days Inn, Raymond Ave. Exit, Fwy. 91. California Exonumist Society 33rd Annual Collectible Show. Bill Grant, c/o CES, P.O. Box 295, Patton, CA 92369, telephone 909/864-7617.

*continued on next page*



## NATIONAL & REGIONAL EVENTS

*continued from previous page*

**August 20-22** FREDERICK, MD. Frederick Meeting House, Days Inn, 5646 Buckeystown Pike (Rt. 85 & Grove Rd.). Middle Atlantic Numismatic Association (MANA) 41st Convention & Coin Show. Robert W. Ruby, 400 S. Houcksville Rd., Hampstead, MD 21074, telephone 410/239-7611.

**September 4-5** OMAHA, NE. Ford Hall, Holiday Inn, I-80 & 72nd St. Active Token Collectors Organization (ATCO) Annual Token & Medal Show hosted by the Omaha Coin Club. Ralph Reeves, c/o OCC, P.O. Box 1003, Omaha, NE 68101-1003, telephone 402/392-4143.

**September 9-11** NEW YORK, NY. Park Central Hotel, 7th Ave. & 56th St. American Israel Numismatic Association Convention held in conjunction with the Greater New York Numismatic Convention. Moe Weinschel, P.O. Box 277, Rockaway Park, NY 11694-0277, telephone 718/634-9266, fax 718/318-1455.

**September 11-12** PORTLAND, ME. Verrillo's Convention Center, Maine Tpke., Exit 8. Maine Numismatic Association Fall Coin Show. Bob Caouette, P.O. Box 519, Brunswick, ME 04011.

**September 17-19.** PEORIA, IL. Holiday Inn/City Center, 500 Hamilton Blvd. Illinois State Numismatic Association Coin Show. Kermit Wasmer, 325 Coney Ave., Watseka, IL 60970, telephone 815/432-4636.

**September 24-25** WORCESTER, MA. Holiday Inn, 500 Lincoln St. "New England '93" presented by the New England Numismatic Association. Tom Lacey, c/o Massasoit Rare Coins, P.O. Box 406, Wrentham, MA 02093, telephone 508/543-7711.

**September 24-26** SALT LAKE CITY, UT. National Guard Armory #2, 1523 E. Sunnyside Ave. Utah Numismatic Society Coin Show. Bob Campbell, c/o All About Coins, 1123 E. 2100 S., Salt Lake City, UT 84106.

**12** BREWSTER, NY. Boardwalk Cafe, 1 mi. N. of Brewster train station. Cross States Numismatic Association Coin & Stamp Show. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

**18-19** INDIANA, PA. Best Western University Inn, 1545 Wayne Ave. (Rt. 119 S.). 35th Annual Fall Coin Show conducted by the Indiana Coin Club. John F. Busovich, 72 Walcott St., Clymer, PA 15728, telephone 412/254-2471.

Sheraton Sand Key Hotel, 1160 Gulf Blvd. (Hwy. 699). Clearwater Coin Show presented by the Clearwater Coin Club. Frank Nemeth, P.O. Box 43, Pinellas Park, FL 34665-9998, telephone 813/576-3625.

**4** PEMBROKE PINES, FL. Sports Authority Mall, Hollywood/Pines Blvd. & University Dr. Gold Coast Coin Club Monthly Coin & Stamp Show. Roger Lane, c/o GCCC, P.O. Box 910, Hollywood, FL 33020, telephone 305/983-4299.

**10-11** AMARILLO, TX. Exhibits Room, Amarillo Civic Center, 3rd & Buchanan. Golden Spread Coin Club Annual Coin & Collectors Show. Nela A.

Runkle, 4304 Jennie Ave., Amarillo, TX 79106-6033, telephone 806/355-1702.

**18** CORAL SPRINGS, FL. Coral Springs Mall, 3333 University Dr. (University Dr. & Sample Rd.). Coin Show presented by the Fort Lauderdale Coin Club. E.O. Smith, 301 S.W. 75th Ter., Plantation, FL 33317, telephone 305/791-6198.

**31-AUG. 1** BOSSIER CITY, LA. Bossier City Civic Center, 620 Benton Rd. ARK-LA-TEX Coin, Stamp & Card Exposition sponsored by the Shreveport Coin Club. Joe Notini, c/o SCC, P.O. Box 492, Shreveport, LA 71162, telephone 318/631-1315.

## AUGUST

**1** PEMBROKE PINES, FL. Sports Authority Mall, Hollywood/Pines Blvd. & University Dr. Gold Coast Coin Club Monthly Coin & Stamp Show. Roger Lane, c/o GCCC, P.O. Box 910, Hollywood, FL 33020, telephone 305/983-4299.

**6-7** BELLAIRE, TX. Bellaire Civic Center, 7000 Rice. 33rd Annual Bellaire Coin Club Coin Show. Gregg Nolan, c/o BCC, P.O. Box 303, Bellaire, TX 77401, telephone 713/522-1161.

**15** CORAL SPRINGS, FL. Coral Springs Mall, 3333 University Dr. (University Dr. & Sample Rd.). Coin Show presented by the Fort Lauderdale Coin Club. E.O. Smith, 301 S.W. 75th Ter., Plantation, FL 33317, telephone 305/791-6198.

**28-29** VICKSBURG, MS. Holiday Inn, 3300 Clay St. 47th Semi-Annual Coin Show held by the Vicksburg Coin Club. Cason Schaffer, Rt. 11, 107 Eastview Dr., Vicksburg, MS 39180, telephone 601/638-1195.

## SOUTH

### JULY

**1-4** CLEARWATER BEACH, FL.

## SEPTEMBER

**11-12** MERIDIAN, MS. Holiday Inn/Northeast, I-59 & I-20 (U.S. Hwys.



11 & 80). 29th Annual Coin & Currency Show sponsored by the Meridian Area Coin Club. Calvin Martin, 4521 17th St., Meridian, MS 39307, telephone 601/485-5462.

**19** CORAL SPRINGS, FL. Coral Springs Mall, 3333 University Dr. (University Dr. & Sample Rd.). Coin Show presented by the Fort Lauderdale Coin Club. E.O. Smith, 301 S.W. 75th Ter., Plantation, FL 33317, telephone 305/791-6198.

## CENTRAL

### JULY

**10** PENTWATER, MI. Pentwater VFW, 8440 N. U.S. 31. Ludington Coin Club Coin, Card & Stamp Show. Gary Wilder, P.O. Box 97, Ludington, MI 49431-0097, telephone 616/845-0209.

## SEPTEMBER

**18-19** LENEXA CITY, KS. Lenexa Community Center, Pflumm Rd. at Santa Fe Trail Dr. Johnson County Numismatic Society 1993 Coin & Card Show. Joe Scarlett, 12612 W. 104th St., Overland Park, KS 66215, telephone 913/492-7973.

## WEST

### JULY

**10-11** COLORADO SPRINGS, CO. Rustic Hills Mall, S.E. corner of Academy & Palmer Park Blvds. Colorado Springs 1993 Coin Show sponsored by the Colorado Springs Numismatic Society & Colorado Springs Coin Club. Allen Nye, P.O. Box 25205, Colorado Springs, CO 80936, telephone 719/579-0171.

**17-18** NORTH BEND, OR. North Bend Community Center, 2222 Broadway. Coos County Coin Club Coin Show. Sid Chapman, P.O. Box 177, Lakeside, OR 97449, telephone 503/759-3759 (after 7 p.m. Pacific Time).

**18** SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportscard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

### AUGUST

**8** SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportscard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC,

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Mercury Dimes	310	875	2,600
Barber Quarters	1,245	4,450	11,500
Standing Liberty 25¢	1,210	1,850	4,450
Walking Liberty 50¢	310	690	6,800
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**15** **FREMONT, CA.** Elks Lodge, 38991 Farwell Dr. 21st Annual Coin Show presented by the Fremont Coin Club. Vince Lacariere, c/o FCC, P.O. Box 1401, Fremont, CA 94538, telephone 510/651-1848.

**29** **EMERYVILLE, CA.** Bay Bridge Holiday Inn, Powell St. & I-80. Bay Area Coin Show held by the San Francisco & Alameda Coin Clubs. Tom Kelly, 3151 Diablo Ave., Hayward, CA 94545.

## SEPTEMBER

**12** **SCOTTSDALE, AZ.** Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportscard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

**19** **CORDELIA, CA.** Student Center, Solano Community College, Building 1400, 4000 Suisun Valley Rd. (Exit I-80 at 780 Suisun Valley Rd. N.). 4th Annual Fairfield Coin Club Coin & Collectibles Show. Jan Henke, c/o FCC, P.O. Box 944, Fairfield, CA 94533, telephone 707/427-0482 (afternoons).

**19** **VENTURA, CA.** Harbortown Marina Resort, U.S. Hwy. 101, Seaward Ave. Exit (go S. on Harbor Blvd. to Schooner Dr.). 33rd Annual Coins & Collectibles Show conducted by the Ventura County Coin Club. Bill Wright, c/o VCCC, P.O. Box 3263, Ventura, CA 93006, telephone 805/983-7499 (days).

## CANADA

## JULY

**20-25** **MONCTON, NEW BRUNSWICK, CANADA.** Keddy's Brunswick Hotel. Canadian Numismatic Association

Annual Convention hosted by the Moncton Coin Club. MCC, P.O. Box 54, Moncton, NB, F1C 8R9, Canada.

## GERMANY

## SEPTEMBER

**26** **HEIDELBERG.** Patrick Henry Village grade school. Heidelberg Coin Club Coin Show. Harley G. Miller, Im Kreuz 18, 6927 Wollenberg, Germany, telephone 011/49-6268-555 (from U.S.).

## Club Activities

The ANA welcomes five new member clubs: Active Token Collectors Organization, P.O. Box 1573, Sioux Falls, SD 57101; American Medallion Sculpture Association, P.O. Box 2727, New York, NY 10185; Grays Harbor Coin Club, P.O. Box 794, Aberdeen, WA 98520; Pioneer Wooden Money Society, P.O. Box 124, Highspire, PA 17034; and Roxbury Coin Club, P.O. Box 325, Ledgewood, NJ 07852. For more information about ANA club membership, contact the Membership Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646 or fax 719/634-4085.

**Oak Forest Coin Club** representative Richard Mantia reports that Donald Whitcomb, staff archaeologist with the Oriental Institute of Chicago, spoke to the club on June 4. Whitcomb's work at Aqaba, Jordan, was featured in a recent issue of *National Geographic* magazine. He explained his techniques for dating archaeological finds and coinage. The club presented an ancient brooch with a double ram's head to Whitcomb for his collection. The Oak Forest Coin Club meets on the first Friday of each month at 7:30 p.m. at 1530 S. Oak Park Ave., Oak Forest, Illinois.

New Jersey's **Ocean County Coin Club** began 1993 with an annual awards banquet at which 15 members were recognized for exceptional service. President Charles Nowack presented awards to Frank Biondi, Archie Black, Larry Bonessa, Kari Brower, Chris Connell, Ed Daley, William Dewey, Chuck Hubeney, Jim Majoros, Joe Nobrega, Sandy Ross, Arno Safran, Linda Squillante and Ralph Squillante. As part of the festivities, ANA Governor Anthony Swiatek gave a presentation covering various numismatic areas. The club created a wooden dollar commemorating the 225th anniversary of Dover Township, part of Ocean County, for its annual show in September. Some of the woods will be put into a time capsule the township plans to bury as part of its anniversary celebration. Hopefully a representative of the club will be on hand in 2017 when the capsule is raised . . .

Arthur C. Matz, president of the **Latin American Paper Money Society (LANSA)**, reports plans for the society's 20th anniversary. Anticipated are a meeting at the ANA convention in Baltimore, the issuance of a commemorative bank note and an expanded journal . . .

Almost 1,000 visitors attended the spring coin show hosted by the **Central Florida Coin Club** of Orlando. Regarding the turnout, Secretary Tony Vigliotta says, "It can definitely be stated that the collectors are back and actively pursuing their avocation." In addition to a 42-dealer bourse, special features included free grading and authentication services by ANACS authenticator/grader Randy Campbell, and helpful information on ANA services, provided by ANA Regional Coordinator Roger Wollam . . .

The **Pennsylvania Association of Numismatics (PAN)** announced the



winners of exhibit awards from its October 1992 convention. Gerald Kochel garnered first-place honors for his "Half Cent Happenings" display, while David Deep took home the second-place prize for his Franklin half dollar exhibit. Wayne Homren's collection of clearinghouse certificates from the Bank of Pittsburgh took third place. The best-of-show award went to Pat McBride for his exhibit of Byzantine coins; Rodger Hershey's presentation titled "Down on Grandpa's Farm" won People's Choice . . .

Generous members of Iowa's **Clarion Coin Club** have donated a one-year subscription to *Numismatic News* to three area school libraries. The Clarion Public Library also will receive copies of *Coin World* and *The Numismatist*, with compliments of the club, in order to "further interest in numis-

matics in Wright County" . . .

Members of Illinois' **Oak Park Coin Club** were treated to a special talk on Russian currency by guest speaker Ed Turner. He explained how a newspaper ad piqued his interest in the coins, and regaled attendees with a cautionary tale on ordering goods from Russia. Apparently his dealings with the country caught the FBI's attention. Turner also displayed samples of Russian coins and paper money . . .

George Mountford, secretary of the **Colorado Springs Numismatic Society**, reports a successful, idea-packed March meeting. Members voted on suggestions for upcoming shows and eight members presented exhibits and talks. William Spengler was awarded the March exhibit ribbon for his presentation titled "Genghis Khan Pieces." His talk included highlights

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The Collectors Club of Boston invited a detective from the local police department to speak to members about "Security for Your Coins and Collectibles." During his presentation, he told us exactly where we hid our valuables. His knowledge of what thieves look for and where they look was fascinating. He also discussed many ways we can protect our households.

—Robert Anderson

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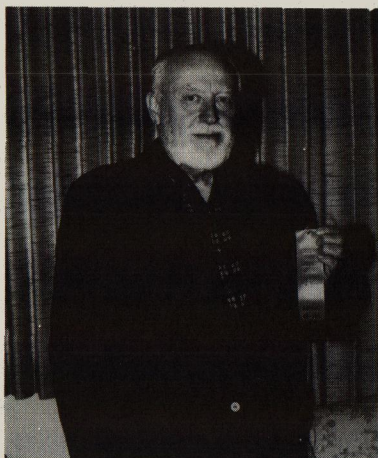
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**William Spengler of the Colorado Springs Numismatic Society displays the ribbon he received for his presentation "Genghis Khan Pieces" at the club's March meeting.**

in the history of the Mongol Empire and was illustrated with examples of rare specimens of copper, silver and gold coinage.

#### **New Officers**

**Greater Houston Coin Club (Texas):** Jerry Clemens, president; Francis Townsend, vice president; Bernard Loebe, secretary; Herb Pasternak, treasurer; Chris Johns and Michael Wolford, board members; and Charles Templeton, immediate past president.

**Diablo Numismatic Society (California):** Michael Turrini, president; Karl Manthei, vice president; Bill Hewitt, treasurer; Stewart Huckaby, secretary; and Robert Bann, Gordon Donnell and John Russell, board members.

**Keokuk Coin Club (Iowa):** Robert E. Smith, president; Lee Marsh, vice president; David Kay, treasurer; Tom Gardner, secretary; and Steve Baum, Ward Kain, Raymond Morrow, Pearl Randall and Wilfred Spring, directors.

**Heartland Coin Club (California):** Ken Stempfen, president; Chuck Luce, first vice president; Dorothy Baber,

secretary; Joe Guiliano, treasurer; and Joe Swinko, corresponding secretary.

## **Membership Report**

*The following applications for membership, representing membership numbers 160921 through 160928, 160930 through 160955, 160958 through 160977, 160979 through 161022, 161024 through 161060, 161062 through 161073, and LM-4607 through LM-4610 were received before May 20, 1993. Unless accompanied by one of the following codes—A (Associate), J (Junior), LM (Life Member), CLM (Converted to Life Member)—all applications are for Regular Membership. Absence of a state heading indicates that no applications were received from that state. Proposers are noted following the applicant's name and code.*

*Upon receipt of their application, admission fee and dues, the individuals listed below are deemed members of the Association, with all rights and privileges other than the right to vote. If written objection to the admission of an applicant is received by the Executive Director within 30 days of this publication, the Executive Director shall notify the applicant of such objection, requesting a reply within 20 days after the applicant's receipt or rejection of the notice. After the expiration of this 20-day period, the Executive Director shall present the written objection, along with the applicant's response, if any, and all other information relating thereto, to the Board of Governors for a determination as to whether or not to revoke the applicant's membership. In the event that such membership is revoked, the admission fee and dues shall be refunded. If membership is not revoked or if the objection is not upheld, the applicant's membership will remain in effect, and the applicant shall have the right to vote.*

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 R 32202 Robert C. Haldeman, Jekyll Island, GA  
 R 4430 John E. Lenker, San Diego, CA  
 LM 450 C. Dale Lyon, Salina, KS  
 R 56455 Helen E. Moore, Largo, FL  
 LM 164 George F. Nachtrab, Glendale, NY  
 LM 381 Harold Naylor, North Providence, RI  
 R 17524 Joseph Powers, Melrose, MA

# Obituaries

## MARTIN L. JOHNSON—ANA 7016

Martin L. Johnson Sr. died February 13 in Cumberland, Maryland. He was 88 years old and a 54-year member of the ANA.

Johnson was a charter member of

the Western Maryland Coin Club and served that organization several times as president, vice president, secretary and treasurer. Current club president David L. Weir writes that Johnson "was especially helpful when working with young members of the club. He will be remembered and sorely missed."

He is survived by three sons; Martin L. Jr., R. Samuel and Randall E.

## GALE V. HIGHSMITH—ANA 7216

Gale V. Highsmith died January 29. He was 81 years old and an ANA member since 1939.

Highsmith was a founding life member of Numismatists of Wisconsin (NOW) and the last surviving honorary life member of the Milwaukee Numismatic Society. He also was a member of the Central States Numis-

matic Society and the South Shore Coin Club. According to an article in *N.O.W. News*, "Probably the best contribution that Gale made to the numismatic hobby was the beautiful medals he designed, including the Milwaukee Summerfest Medals . . . in 1986 the Official ANA Medal for the Milwaukee Convention had Gale's name inscribed on the reverse along with 16 other prominent Wisconsin numismatists." Highsmith also served as president of the Society of Odd & Curious Media, an international organization that studies odd forms of trade items.

The article notes, "Not only did the Highsmith family lose a father and brother, but numismatists all over the globe, especially members of NOW and the Milwaukee Numismatic Society lost a dedicated member and good friend."

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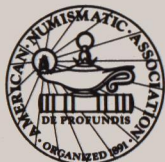
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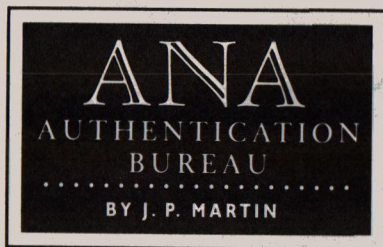
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### Counterfeit Analysis #4: 1936 Cincinnati Half Dollar

#### • SPECIFICATIONS •

	WEIGHT (gm)	DENSITY	DIAMETER (mm)	NO. REEDS
Genuine	12.5	10.33	30.6	150
Counterfeit	12.07-12.48	10.18-10.20	30.6	145



Counterfeit 1936 Cincinnati half dollar.

**Remarks:** "Old style" counterfeit; dull gray, lack of luster; loss of detail in bust and lettering below; numerous die markers.

**Method of counterfeiting:** One-to-one transfer dies

**Major Diagnostics:**

- A. *Obverse*—Depression on Foster's temple.
- B. *Obverse*—Depression on upper portion of Foster's ear.
- C. *Obverse*—Tooling at AR in DOLLAR.
- D. *Reverse*—Tooling at AME in AMERICA.
- E. *Reverse*—Tooling at R in CENTER.
- F. *Reverse*—Tooling at CINC, NN and ATI in CINCINNATI.



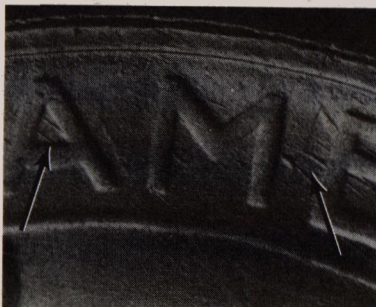
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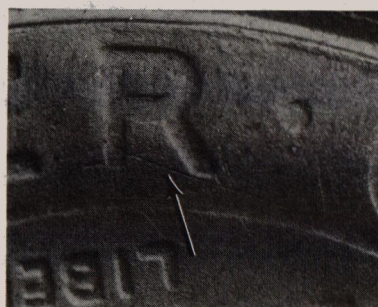
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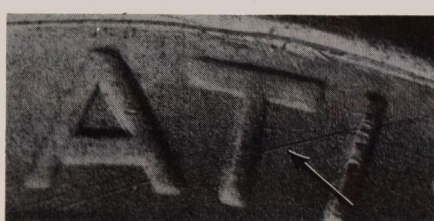
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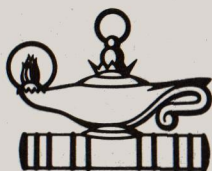


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	1.						
	2.						
	3.						
	4.						
	5.						
	6.						
	7.						
	8.						
	9.						
	10.						
TOTAL INSURED VALUE							\$ _____

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Signature of Applicant \_\_\_\_\_ Date \_\_\_\_\_

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Items	Rate
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EACH ADDITIONAL ITEM \$1.00 ea.:	\$ _____
EXCESS INSURANCE: (see worksheet on back)	\$ _____
TOTAL THIS ORDER:	\$ _____

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P.O. IN \_\_\_\_\_ P.O. OUT \_\_\_\_\_ DATE \_\_\_\_\_



## SUBMISSION INSTRUCTIONS

### GENERAL

#### The American Numismatic Association Authentication Bureau:

- Renders an opinion whether a numismatic item is genuine or otherwise, including authenticating of all coins (U.S., foreign, ancient) tokens, medals, and paper money (including obsolete U.S.).
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- Provides reference attributions if possible.
- Uses its network of numismatic experts on a consulting basis for those items requiring additional examination and opinions.
- Provides counterfeit diagnostics on non-genuine specimens.
- Provides certification services for ANA members only.
- Provides additional information on membership services.

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- Please submit items in easy access holders. Mark holders with matching submission numbers.
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- The ANA fee structure is predicated in part on accurate valuation of coins for insurance purposes. Overvaluation, even within the stated limits, raises costs and may result in a rate increase.
- Payment is due in full with order. Items will not be processed until payment is received.
- A reexam requires submission of the certified item and the certificate.
- Transfers require submission of original certificate (ANAAB will not reissue grading certificates).

### PHOTO CERTIFICATE

- A photo certificate will be issued for newly authenticated items and for reexamination and transfer of previously authenticated items submitted to ANACS prior to August 1, 1990.

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1. TOTAL "OWNER'S VALUE" OF ORDER. A \$ \_\_\_\_\_
2. NUMBER OF ITEMS SUBMITTED \_\_\_\_\_ x \$1,000 B \$ \_\_\_\_\_
3. IF A IS LESS THAN B, WRITE 0 AND STOP HERE. IF B IS LESS THAN A, SUBTRACT IT FROM A AND MULTIPLY THE BALANCE BY .001. \$ \_\_\_\_\_  
X .001
4. THIS IS YOUR EXCESS INSURANCE FEE \$ \_\_\_\_\_

### EXAMPLES

	A	\$35,500		A	\$63,000
45 x \$1,000	B	\$45,000	45 x \$1,000	B	\$45,000
		\$ 0			\$18,000
		x .001			x .001
					\$18.00
		This is your excess insurance fee			

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# You Control the Graceful Aging of Your Coins

**M**ANY OF THE choice, older coins on the market today were carefully stored for years by collectors. Others survived in the hands of non-collectors, hidden away and forgotten. Protected well, coins age much more gracefully than we do; mistreated, they can be destroyed in months, weeks or seconds. This month, one reader wonders how coins were stored in days gone by; the other asks if a certain method of treatment will preserve coins for the future.

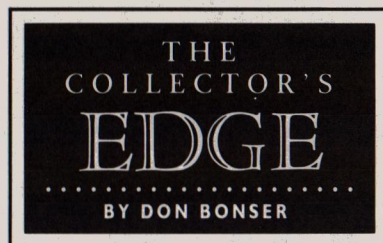
**Q:** There are always coins sold and auctioned, some of them several hundred years old. How were these coins stored? On another note, I have some cents between 75 and 100 years old that I pressed into a blue folder that I bought from a coin dealer. After about 15 years I checked on them, and they looked terrible. I believe these coins were ruined by the chemicals in the paper. What can I do now?

—A.D., North Carolina

**A:** Years ago, before plastic holders were available and small variations in condition (grade) were not critical, many serious collectors stored their coins in wooden coin cabinets with sliding trays. The trays were divided into compartments, each designed to hold a single coin. Removing and inserting the trays caused the coins to move slightly, and many otherwise uncirculated coins developed "cabinet friction" on their high points. Care rarely was taken to insure that coins did not oxidize, so toned pieces often were cleaned using the most convenient method, which no doubt would make modern-day numismatists cringe.

Other storage devices included many

that non-collectors use today—purses, boxes, envelopes, bags, tissue paper, and so on. Some coins fared quite well



through the years because they were stored in a stable environment (even temperature, low humidity) and rarely handled. For example, many Byzantine gold coins, dated from approximately A.D. 700 to 1300, survive in uncirculated or almost uncirculated condition because they were hoarded immediately after minting and were only recently unearthed.

Your cents in the folder are a good example of why, no matter what storage method you use, you should check your coins every few months or so. Some kinds of paper, especially in older coin folders, contain chemicals that react with coins. The toning on your cents most likely is there to stay; the coins probably would be harmed further by trying to remove it.

**Q:** A dealer told me he puts a light coat of sewing machine oil on all his copper coins to preserve their surfaces in long-term storage. I suspect he does it to enhance their appearance. What positive or negative effects would this treatment have over the years?

—B.G., California

**A:** Your dealer's use of sewing machine oil may be fine. Others apply Blue Ribbon™ coin conditioner and



**The proof 1894 dollar shown here has been cleaned; the proof 1886 specimen has not. Which would you rather own?**

preservative (discussed in last month's column) or a similar (but no longer made) product called Care™. Blue Ribbon and Care leave behind a light coating of lubricant on the coins, which protects them to some degree by effectively sealing out the environment. Like sewing machine oil, these products tend to enhance a copper coin's color and luster.

I have seen coins treated with Blue Ribbon or Care that have been stored for years with no ill effects, although I'd be a bit more careful with something like sewing machine oil. It might contain impurities that could react with, rather than protect, your coins.

Thanks for all your questions—keep them coming! Address your comments to me in care of *The Numismatist*, 818 North Cascade Avenue, Colorado Springs, Colorado 80903-3279, fax 719/634-4085. Please include a self-addressed, stamped envelope if you wish to receive a personal reply. •



## THE NUMISMATIST

### Advertising Rates and Information

*THE NUMISMATIST* is a controlled-circulation, educational journal published monthly and distributed to all American Numismatic Association (ANA) members as a membership benefit. Circulation is currently 28,000, and each issue averages 144-160 pages.

Ad Size	Ad Dimensions		Ad Frequency			
	INCHES	PICAS	1 TIME	3 TIMES	6 TIMES	12 TIMES
Full Page	6 7/16 x 8 1/16	38 x 48.6	\$456	\$433	\$410	\$389
Half Page	6 7/16 x 3 15/16	38 x 23.6	241	230	216	204
Quarter Page	3 x 3 15/16	18 x 23.6	124	117	110	105
Display Classified	2 x 1 3/4	12 x 10.6	81	76	71	67

#### GENERAL INFORMATION:

Contracts are available for 3-, 6- and 12-time placement. Frequency will be consecutive unless otherwise scheduled. Page position can be requested for regular advertisements, but cannot be guaranteed. No advertisements will be accepted from minors unless accompanied by a statement of financial responsibility signed by a parent or legal guardian. In keeping with the Hobby Protection Act, advertisements for reproductions or imitations of numismatic items must clearly state that they are not original items. Photographs of these items must show they have been marked with the word "COPY" and must include the date of manufacture. *The Numismatist* specifically reserves the right to edit copy, to require payment in advance or to decline any advertisement in part or in whole.

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#### ADVERTISING COPY:

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**AUCTION INSIGHTS**  
.....  
**BY BOB MERRILL**

Let me tell you about an auction that we didn't have, but should have—or for that matter, Bowers and Merena, Stack's or Superior should have.

Listen to Greg's description of lot viewing: "First, catalogs were \$10 each, and you stood in a long line to fill out all kinds of government forms giving your social security number and date of birth. Then, you signed a statement that you had never previously owned any of the seized goods. Most of the sale was jewelry, but there were definitely some good lots of coins to bid on. All of the lots—jewelry and coins—were in locked coin cases. There were probably 200 cases and only six auction employees to show the lots. I looked for chairs, but there weren't any. Nor were there any lamps. But since I brought my own lamp, I asked where I could plug it in,

“Next, I asked where I could sit and was told that I would have to move from case to case and ask for the lots in the case in front of me. At this point everyone was clamoring and bickering among themselves for one of the auction employees to show them lots. But, since there were only six, and just three of them had keys to the locked cases, the wait was lengthy.

“Some of the coins had a 2 x 2-inch square of cardboard attached to the flip, so you couldn’t see the reverse. I told the individual showing me the lot that this was unacceptable, and that I needed to see a supervisor.” (For those of you who don’t know Greg, he is definitely no shrinking violet.) The supervisor told him that opening bags or even holding the bag was not allowed!

"At the same time, other potential bidders were being told the same thing.



Many were now leaving in disgust, but I didn't. I began to look at the lots. Imagine trying to scoot as many as a hundred coins around in a plastic bag so that you can tell what the dates and condition are. Remember, you can't see the reverses because of the cardboard flip that is attached. And, you are looking through two layers of plastic, one with creases. When I took too long looking at the coins, the auction employee told me to hurry up, because more people were waiting. Plus, the other potential bidders were yelling at them because they, too, wanted to see the lots."

Greg said the trick to looking at the lots was to see who was the most dextrous. I believe he won that award because he actually was able to unscrew the top from a roll of 1932 quarters housed in a square Harco tube while they were in the bag. Greg fanned out the quarters in the plastic bag so he could look at them. As he did this, the person holding the bag began yelling, "I've got to get a supervisor. Stop that. You can't do that."

Of course, he couldn't leave the bag with Greg to go get a supervisor, and before he could get anyone's attention, Greg had the coins back in the tube with the top back on—much to the amazement of the employee, who asked him how he knew he could do this. Greg's answer was that he didn't know until he had tried.

When asked how long he looked at lots, Greg said he saw 25 lots in five hours. He was most interested in purchasing six lots containing a total of 57 double eagles. Each was cataloged as "Lot — \$20 gold pieces quantity 10x" or "quantity 7x." There was no mention of dates or grades in the catalog. When looking at these, Greg (who, you remember, won the manual dexterity award) scooted the coins around

enough to notice that there were some Type 2 Liberty double eagles in each bag that appeared to be BU. Of course, he couldn't tell what the mintmarks were, because he couldn't see the coins' reverses.

In another lot was an 1893-S dollar, but a white sticker over a portion of Liberty's head obscured the "T" in LIBERTY, so there was no way to tell if the die scratch that is on all genuine 1893-S dollars was present on that coin. Still another lot contained a dollar cataloged as 1903, but the holder was marked 1903-S. The coin appeared to be a gem, but did it have a P or an S mintmark? And, a few lots contained some counterfeit gold coins. (Greg wasn't the only numismatist who saw these—Don Willis and Greg Lauderdale also were "viewing" the lots and noticed them.)

Naturally, every lot was sold "as is." No returns, no guarantees.

Next month I'll deal with the auction itself—you'll find some big surprises awaiting . . .

*Bob Merrill has served as auction director for Heritage Numismatic Auctions in Dallas, Texas, since 1976. Previously he taught history at a Dallas junior college. Heritage, selected as the official auctioneer for ANA anniversary conventions through 1995, has been awarded more ANA auctions since 1980 than all other firms combined.*

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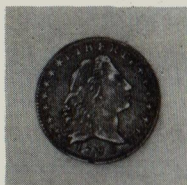
**CURATOR'S CORNER**  
BY ROBERT W. HOGE

## 1795 Half Dime Added to Collection

As the ANA Money Museum's now rather enormous collection continues to grow, important "holes" in the collection can be filled from time to time. One such instance is a recent acquisition: the generous donation of Minnesota coin dealer Gary Adkins, a 1795 example of Robert Scot's United States "Flowing Hair" half dime (or "disme," as it was undoubtedly more properly called at that time).

Originally, the ANA collection was conceived as a type collection of modern foreign coins. During the 1920s and '30s, several significant U.S. issues were received, but the Board of Governors contemplated disposing of them since they did not fit the parameters as first envisioned. (Fortunately, no action along those lines was taken, or today the membership would not own examples of the 1933 eagle or 1928 Hawaiian commemorative half dollar sandblast proof.) Once the national headquarters facility was established here in Colorado Springs in the mid 1960s—and even before, under the guidance of Honorary Curator Vladimir Clain-Stefanelli and Assistant Curator J. Hewitt Judd—the collection began to expand its scope to encompass all fields of numismatics, as it still does today.

Logically, initial emphasis was placed on development of a basic "type" collection of numismatic items of all kinds. Although this phase has long since passed (with the acquisition of roughly 400,000 specimens), there are still significant type coins that are not



**The ANA Money Museum's new 1795 half dime (ANA Museum Accession No. 1993.10.1) measures 16.4mm in diameter, weighs 1.325g, and has an axis of 225°. Its die variety is Breen 8-E, Valentine 4, and its condition is Very Fine-35.**

represented in the holdings. Major gaps appear in the date, mint and die-variety runs of American coins, for instance, and many of the examples included are of deplorably low grade.

The Flowing Hair half dime was unrepresented in the cabinet, and we still have no example of the 1794 date. The Museum also has yet to acquire any half dimes of the Draped Bust type. Another example of a complete gap is the Liberty Cap quarter eagle. Typically, the collection is weak in early-dated U.S. coins of all denominations (in spite of the spectacular fact that we display the illustrious 1804 dollars in the Museum's Gallery). •

*The Internal Revenue Service has formally determined that the American Numismatic Association is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code. Therefore, all donations—both of cash and of material with established "fair market value"—qualify as charitable contributions for income tax purposes. Additional information can be obtained from the Museum of the American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.*

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## The Last Cent

*continued from page 921*

four days earlier, and apparently Dr. X had failed to have his sidewalk cleaned then. The snow had been compressed by footsteps, then melted and frozen again, leaving a glaze of ice under the new snow. My theory was confirmed when I began to find patches of ashes on the glaze. It was customary in those days to scatter buckets of ashes on icy walkways; it was more effective than sand (unavailable in the winter) and cheaper than salt.

Anyhow, a deal was a deal, and I was obligated to chip away at the ice with my coal shovel and then excavate the car. It was a far more strenuous undertaking than I had imagined. After three hours of nonstop work (for the equivalent of an hour and a half of pay), my young body was sore. I had, however, fulfilled the terms of the contract and felt sure the new customer would be impressed.

I surveyed the bare sidewalk, added a few finishing touches, gathered my tools, and dragged myself up the steps to the entrance. The sign posted on the door below the office hours said "COME IN," but obviously that was for patients, none of whom had entered or left while I was working. So I rang the doorbell, as I had done earlier, and was greeted this time by an unsmiling wife or secretary who knew nothing of the contract. The doctor was busy, she said, and, after a glance at my wet shoes, snowy stockings and corduroy knickers, asked would I please wait on the porch.

Exhausted, I dropped down onto a step, arms around my knees in the bitter cold, my inner garments soaked with perspiration and now cooling with my inactivity and the setting of the sun. Fully 20 minutes later, the woman opened the door and handed

me 35 cents, whereupon I reminded her of the extra 5 cents for the car.

Another wait—easily 10 minutes—and she reappeared with a \$5 bill. "Four ninety-five change, please." That was a lot of money, and I did not have it. She went back inside and soon emerged with four pennies and the claim that neither she nor the doctor had any more change. "Come back tomorrow," she said, "for the other penny."

I never did return, never again saw her or the doctor. It was dark by the time I reached home, five blocks distant, my tools vibrating in unison with the shivers of the shoulder on which they rested.

"Where have you been?" inquired my irate mother, already tugging at my wet clothes. I recounted the story as best I could.

"Take a hot bath right away," she commanded. And then, softening, "I'll warm up your supper."

I did as instructed, but had no appetite, a fever being upon me, so I was further directed to bed. Lying there, still trembling under a mountain of blankets before sleep overcame me, I ruminated upon the Dr. X episode. In my childish way, I became aware for the first time that adults could not be trusted solely on the basis of their being adults—it was a new and sobering outlook.

I knew how to handle my peers, who might take advantage when and where they could, but I had assumed grown people to be more scrupulous in their dealings. Since that experience, I have held an aversion to the Scrooges of the world.

But this is not the end of the story. As a young collector of U.S. coins, I always examined my pocket change. Feeling better, I rose around noon the next day. I picked up the doctor's coins from where I had emptied my pockets

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and found the date 1909 and the mint-mark S on one of the four pennies. Turning it over, I stared at a clear VDB above the bottom rim. Instantly it was the rarest coin in my little collection and, even then, worth far more than a whole day of shoveling snow.

Fate had decreed justice and even added a bonus, but left to my own initiative the punishment of the doctor. I made sure to pass the word along to all my young colleagues, so the next time it snowed not one would offer him their services. I learned later, from a kid who lived on the doctor's block, that the doctor had had to employ grown men, who charged twice as much as we did.

Life went on. I grew up, attended high school and college, went to war, married, earned a living, reared a family, and lived in various parts of the country, though never again in my native city.

Recently my present residence was burglarized. Although things of greater value were safely stored at the bank, we did lose silverware, some of my wife's jewelry, and my old Whitman folders of U.S. coins culled from circulation so long ago and retained more as a memento than an asset.

Anyone who has ever filled those old folders knows the imprecision in the size of the coin slots, which causes some pieces to fall out. The thieves had snatched the blue folders away hurriedly. But there, on the bottom of a drawer under scattered papers, was one coin—the 1909-S VDB cent of 56 years ago, as if demanding its story be told. •

*Frank Sedwick is a resident of Orlando, Florida, and a dealer in the colonial coinage of Spanish America. He is the author of the popular PRAC-TICAL BOOK OF COBS, as well as various literary, linguistic and Spanish-history books published by major presses. At present he is writing a novel, from which "The Last Cent" is a pre-publication excerpt.*

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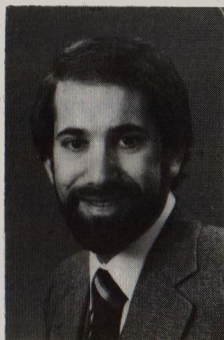
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# Early Bird Passé

**A**FTER FOUR YEARS, I'm voluntarily hanging up my ANA Governor's cap (some claim it's a crown). Generally, it's been an enjoyable tenure. Hey, who wouldn't like spending \$3 million of other people's money each year?

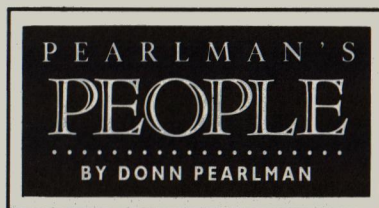
During my two terms, I repeatedly was confronted with complaints about the ANA, some legitimate, many others not. Even if I am a good-natured Taurus (the Zodiac sign, not the car), I have problems with absurd complaints based on inaccurate information and incorrect assumptions.

The following letter recently appeared in several hobby publications. My responses are in italic type.

"I have noticed collectors complaining because they go to a coin show, and the coins they are looking to buy are gone before they even get into the show."

*Whoa!! That's a mighty broad, vague*

*statement. You mean, thousands of items literally were gone by the time doors opened to the public? Can we be sure those coins*



*were ever there in the first place? If there were no coins, why open the show? (This sounds like a Jerry Seinfeld monologue.)*

"The biggest offender seems to be the American Numismatic Association, which is supposed to serve collectors."

*Wrong. The ANA's federal charter says nothing about exclusively serving collectors. The ANA shall "advance the knowledge of numismatics along educational, historical, and scientific lines . . ." The ANA serves the non-collecting, general public, collectors and, yes, even dealers.*

"At most ANA conventions, dealers with tables are admitted into the show at 8 a.m. on the opening day. Collectors, and dealers who cannot afford the cost of a table, have to wait until noon to get in, thus losing a half day of prime-time business."

*They should wait. It costs at least \$900 for a regular ANA bourse table. Admitting other dealers early who have not paid those hefty fees creates unfair competition. Besides, if we let everyone in early, there would be no one to listen to the long-winded, ribbon-cutting speeches.*

"The ANA used to sell 'Early Bird' passes to dealers and serious collectors who find it advantageous to get in at 8 a.m. This was also a good source of revenue for the ANA . . ."

*These passes were available only twice, as experiments at the 1989 Colorado Springs and Pittsburgh conventions. They cost \$50 each, and only a handful of people actually purchased them; most were believed to be vest-pocket dealers, competitors of those who paid the bourse fees.*

"But . . . the ANA Board . . . voted . . . to discontinue offering Early Bird passes. Obviously, this benefits only a minority of the dealers with tables who don't want to be disturbed."

*While some dealers liked the passes, many expressed legitimate concerns about potential security problems because anyone with a criminal record and \$50 could be admitted while millions of dollars in merchandise was being set up.*

I've heard lots of complaints about the ANA. What I cannot figure out is why the letter writer waited four years to complain about this. But then, there have been many other juicy things for ANA members to moan about first.

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"When I was a kid, my father always told me to profit from other people's mistakes."



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<b>OCTOBER 12-14, 1993</b>	United States Gold, Silver & Copper Coins. To be sold in New York City.	<b>MARCH 15-17, 1994</b>	United States Gold, Silver & Copper Coins. To be sold in New York City.
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<b>DECEMBER 1-2, 1993</b>	United States Gold, Silver & Copper Coins. To be sold in New York City.	<b>MAY 3-5, 1994</b>	United States Gold, Silver & Copper Coins. To be sold in conjunction with the <b>Greater New York Numismatic Convention</b> .
<b>DECEMBER 8-9, 1993</b>	Ancient & Foreign Gold, Silver & Copper Coins. To be sold in conjunction with the <b>New York International Numismatic Convention</b> .	<b>JUNE 14-16, 1994</b>	United States Gold, Silver & Copper Coins. To be sold in New York City.

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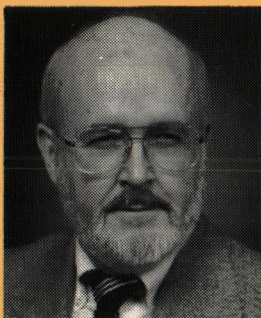
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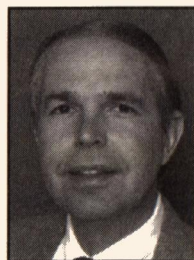
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VOLUME 106 • NUMBER 8

AUGUST 1993 • \$5.00

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*by David L. Ganz*



**Robert L. Hendershott**

*1993 Farran Zerbe  
Memorial Award Winner*

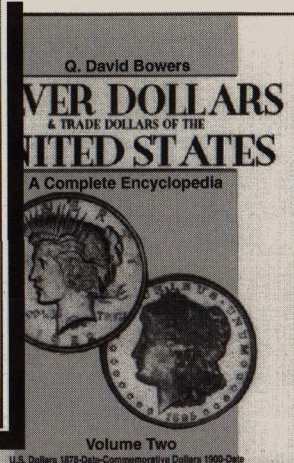
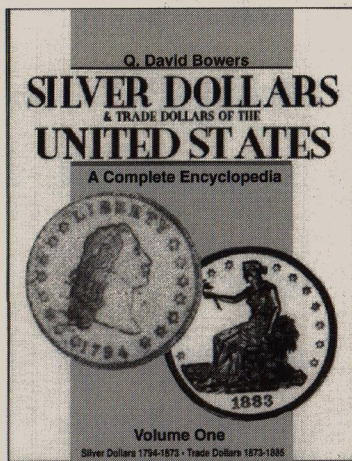
THE NUMISMATIST

AUGUST 1993 • VOLUME 106 • NUMBER 8

A Collector for Our Century



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After many years of work and a great deal of anticipation, Q. David Bowers' latest book, *Silver Dollars and Trade Dollars of the United States: A Complete Encyclopedia*, has been completed. The book, comprising 2,192 pages and bound in two separate volumes, is by far the largest study ever printed concerning any United States coin specialty. To create it, the author began gathering data in the 1960s. In addition, information was provided by several hundred collectors, dealers, scholars, dollar specialists, and others, with especially important contributions by Mark Borckardt, the late Walter H. Breen, and R.W. Julian. The foreword is by Kenneth E. Bressett, editor of *A Guide Book of U.S. Coins*.

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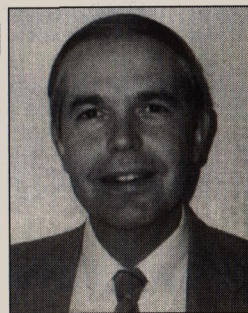
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# The Numismatist

## FEATURES

### ANA AWARDS

#### A Collector for Our Century

- 1074 Active in the hobby for well over 80 years, Robert Hendershott is a collector's collector well deserving of the ANA's highest honor.

DAVID L. GANZ

### COMMEMORATIVE COINAGE

#### The "Orphan Issue"

- 1082 Issued as commemorative fever began to cool, the Arkansas half dollar coinage suffered not only from bad times, but also distribution problems.

ANTHONY SWIATEK

### NUMISMATIC PERSONALITIES

#### David Rittenhouse: Mint Philosopher and Scientist

- 1091 A self-made man, the nation's first Mint director earned the admiration and respect of the public and his contemporaries.

PAM PETERSON

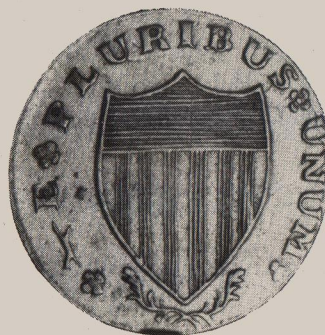
### COLONIAL COINAGE

#### When Morristown Made Coins

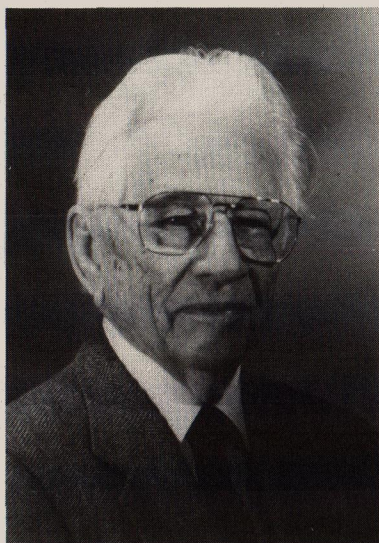
- 1099 After determined pleas for a state coinage, New Jersey colonists were rewarded with their own hard currency produced by not one, but two official mints.

MICHAEL J. HODDER

After the adoption of the Articles of Confederation, New Jersey coppers were produced by private individuals under contract to the State (page 1099).







## COVER

Long-time member Bob Hendershott is the 45th person to receive the ANA's highest honor, the Farran Zerbe Memorial Award (page 1074).



Among the special souvenirs marking the centennial of Arkansas' statehood are this postage stamp, showing the state capitol, and the Robinson-Arkansas commemorative half dollar, carrying a bust of former Senator Joseph T. Robinson (page 1082).

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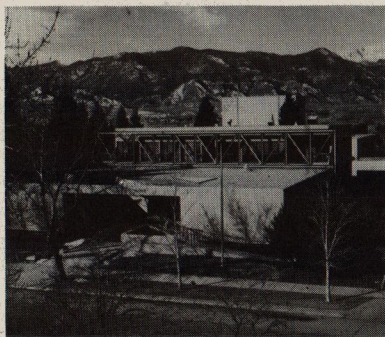
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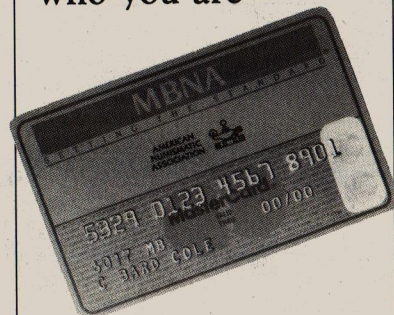
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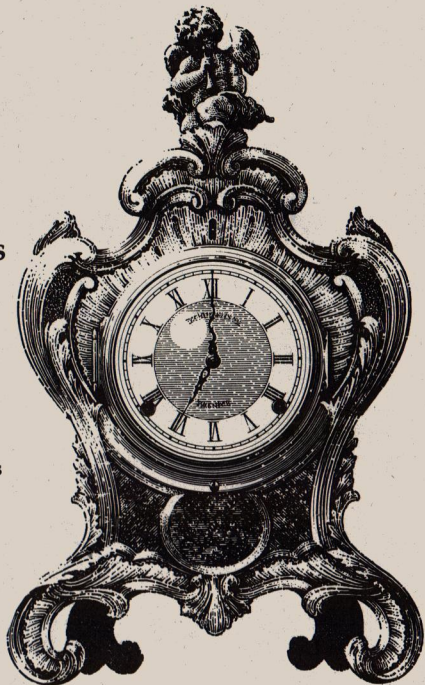
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# Numismatics: A Family Hobby

**T**HIS IS THE first message I have the privilege of writing as your Association's 48th president. I want to take this opportunity to stress that the ANA is not an organization you just join; you *belong*.

This sense of belonging is strengthened by involvement. Committees are the lifeblood of any organization, because they foster involvement, create a sense of "we" rather than "they." They promote leadership, which ultimately represents the future.

My own involvement with the ANA family began some 24 years ago, when then-President Herbert Bergen, who did not know me, asked a teenager at Georgetown University to become a member of the Young Numismatist (YN) Committee. Later, I was asked to coordinate YN activities for the conventions in Washington (1971) and New Orleans (1972), and publicity for Boston (1973). After a few years of that kind of service to the ANA in other cities, including New York (1976) and Atlanta (1977), I was named ANA legislative counsel (1978) and broadened my perspective.

In reflecting on this progression, and the many people who have worked for the ANA through the years, it strikes me that too many times we have not enabled good people to become responsible leaders of our organization. Simply put, they were not encouraged to get involved in committees and

work their way up to leadership positions. They joined, but did not feel they belonged.

## FROM YOUR PRESIDENT

.....  
BY DAVID L. GANZ

Similarly, the ANA has been slow to reward members who participate for the betterment of the organization. Exhibit awards always have been common, but other signs of appreciation should be bestowed on only a few.

During my tenure on the ANA Board, some of this has changed. The Farran Zerbe Memorial Award (our organization's highest honor) is now given substantial advance publicity. We also further honor past Farran Zerbe Memorial Award recipients because it encourages them—and all members—to continue to work for the ANA and the hobby.

We have added an Exemplary Service Award and a Lifetime Achievement Award, created a Glenn Smedley Memorial Award for distinguished service, and recognized many more members with Medals of Merit. We present an Outstanding Government Service Award to those who have offered significant assistance to the hobby. It is my hope that during my administration, we will substantially expand

our system of awards—and rewards—to deserving ANA members.

To help achieve a goal I expressed in my campaign platform—outreach to all collectors—I have named more than 300 individuals to various ANA committees. (If you haven't been named, but would like to serve, contact me!)

We are hitting the ground running! Many individuals named to committees have no previous involvement in the ANA at the national level, except for service on local convention committees. Indeed, it is through serving on such committees that I came to know most of the newly appointed committee members, many of whom represent the future leadership of our organization.

To stimulate a sense of belonging, there will be a number of changes in the committee structure. The Young Numismatist Committee, of which I am particularly fond for obvious reasons, will have two major subcommittees for Boy Scouts and Girl Scouts. Marilyn Reback, an ANA staff member, has chaired the latter subcommittee since I authorized it two years ago, and has sponsored seminars for Girl Scouts who are too frequently ignored in this male-dominated hobby. George Cuhaj, himself an Eagle Scout and a serious numismatist with Stack's, will do comparable work for Boy Scouts.

Let me conclude by encouraging each of you to sign up another ANA member. My three children (Scott, Elyse and Pam) are life members, and my wife, Sharon, is an associate member. (Associate membership costs just \$4 and promotes your organization.) Remember, we don't just join the ANA, we belong.

*David L. Ganz*



*David L. Ganz (LM 1072) is managing partner in the New York City Law firm of Ganz, Hollinger & Towe and the Fair Lawn, New Jersey, firm of Ganz & Sivin, P.A. Following his graduation from Georgetown University in 1973, he was named to the 1974 U.S. Essay Commission and in 1978 was appointed ANA legislative counsel. The author of several books and numerous articles, President Ganz finds time to enjoy tennis and golf.*



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# Ancient Coins: Who Should Have Them?

**“ . . . who is better qualified to preserve rare coins than a collector who has purchased them . . . ? ”**

—Barry Krause  
High School Teacher



A FORMER STUDENT of mine just completed his first year at a prestigious university, where his archaeology professor told him that he's opposed to ancient coin collecting by the public. When the student mentioned how much he enjoyed collecting ancient Roman bronze coins in high school, his professor remarked that all ancient coins belong in museums.

Here are some reasons (in no special order) why I think ancient coins should *not* be locked away in museums:

1) There are plenty of ancients to go around. The reason you can buy a recognizable bronze coin from ancient Rome for only a few dollars is because so many exist.

2) Museums prefer choice specimens, so the lesser grades find a ready market among the general public. What is a museum going to do with thousands of 4th-century Roman bronze coins, especially if they are worn or corroded?

3) Specimens in the Smithsonian's National Numismatic Collection and the American Numismatic Association Museum have long been studied and appreciated by numismatic scholars. But these holdings represent only a fraction of the collectable coins that exist in America. Should museums, libraries and colleges get all the rest (and have to lease a few warehouses to store them all)?

4) Many people are unable to visit museums. Restricted by finances, health, physical handicaps or distance, some people may never enter a numismatic museum in their lives. It would be great if we could give them a few, cheap Roman bronzes to study and treasure.

5) Private collectors are inspired by handling and studying ancient coins. Imagine asking a museum curator to see the same coins over and over.

6) A personal collection allows you to research coins at your own pace. A curator might get pretty annoyed if you eat up a whole week of his time looking at the museum's holdings, especially if he must monitor your every move in the examining room.

7) Museums can be inconvenient. Their hours are usually abbreviated—such as 10 a.m. to 4:30 p.m.—perhaps

overlapping your work or school schedule. Also, an advance appointment is almost always necessary if you wish to personally examine the coins.

8) Certain types of research may be forbidden by museum rules. You can't test the edge of a coin with chemicals, unless the coin is your own.

9) Ancient coin dealers often know as much, if not more, than museum curators about certain coins. Talking to many dealers at a major coin show is probably a lot more informative than talking to one museum curator. And where did these dealers get their knowledge? From owning and handling coins outside museums!

10) Coin dealers and collectors often are more approachable than some museum staff members. Museum personnel are courteous and pleasant, but their time is limited. Collectors and dealers can sit down with a box of ancient coins and discuss them for hours without feeling that they are wasting each other's time.

11) Museums can auction their coin collections to raise funds for special projects. So much for museums' sacred duty to safeguard rare coins.

12) And speaking of safeguarding coins, who is better qualified to preserve rare coins than a collector who has purchased them with his hard-earned money? If you've just forked over a week's salary to buy a choice Greek stater, you probably won't let it sit around gathering dust and rust.

13) By their sheer number, collectors and dealers are in a better position to advance the study and appreciation of ancient coins than a couple dozen museum curators.

14) Why should anybody go looking for new hoards of ancient coins if there is no numismatic market to make the excavations financially worthwhile? Cash-poor museums with pre-existing collections of coins are not the best customers for the latest hoard of Roman bronzes.

How is a kid ever going to get interested in archaeology, besides finding a few Indian arrowheads or pieces of pottery? Well, he can always purchase a few worn, Roman bronzes. Just maybe he'll be inspired to start a lifelong career in ancient studies or coin dealing. •

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*Opinions expressed are those of the author and do not necessarily represent those of the ANA or the editorial staff.*



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# LETTERS

## Where's the Prestige in Uncirculated Coins?

The caption for the picture of the U.S. Mint Prestige set on page 330 ("A Winning Combination for Collectors," March 1993) indicates that the James Madison/Bill of Rights dollar and half dollar will be uncirculated. In past Prestige Sets, all of the coins have been "uncirculated" proof coins.

The use of a silver dollar and half dollar in the Prestige Set might be unique, but in normal parlance, wouldn't these coins be referred to as "proof" rather than "uncirculated"?

George W. Heller, ANA 147354

**Editor's Note:** Mr. Heller is correct. Explains Admiral Paul A. Yost, president of the James Madison Memorial Fellowship Foundation, "The 1993 Prestige Set contains a silver Madison half dollar and a silver Madison dollar, both of which are struck in proof quality. The remaining coins in the set include proof specimens of the circulating half dollar, quarter, dime, nickel and cent. The Madison Coin and Medal Set and the Young Collector's Edition, however, contain uncirculated Madison half dollars."

## No Relation

I really enjoyed Pete Smith's story about "The Mysterious Mr. Smith" in the May 1993 installment of "Names in Numismatics" (p. 651). It was well written and painstakingly researched, which impressed me most of all. The labor involved in tracking down the answers to all the questions seems mountainous.

When I read the part about Mason being A.M. Smith's middle name, I

thought it sounded familiar. I looked through my collection of pamphlets and found one titled *Mason's Coin and Stamp Collectors' Magazine* (June 1868), published by E. Mason Jr. of Philadelphia. Could he have been related to A.M. Smith?

Richard Mantia, LM 4460

**Editor's note:** According to Pete Smith, A.M. Smith and E. Mason Jr. were not related, despite their shared interest in numismatics. Ebenezer Locke Mason Jr. was a well-known dealer in Philadelphia who published a variety of titles between 1867 and 1890.

## Low-Mintage USA/Philippines Pesos Overlooked by Collectors

I was very sad to read that Dave Lange will no longer be writing a column for *The Numismatist*. Not only was Dave very knowledgeable about his subject matter, but he also had a very humorous and entertaining way of getting the message across.

Although Dave is a big proponent of the United States territorial coinage for the Philippine Islands, I felt he never completely stated the case for the true lowest mintage, U.S. commemorative coins: the Roosevelt-Quezon and the Quezon-Murphy pesos of 1936.

Why these coins are not included in all U.S. commemorative sets is beyond me. They were struck by a branch mint of the United States (Manila), included "United States of America" in the legend, and pictured U.S. citizens (Roosevelt and Murphy).

When they were released in 1936, the \$3.13 issue price was more than a month's salary for the average Filipino. Most coins were purchased by U.S. citizens, many of whom were officials in the Philippines.

When the Japanese invaded the islands, between 3,000 and 4,000 sets

## 100 YEARS AGO IN The Numismatist

THE ANA, ONLY two years old, was the bastion of fiscal prudence. Treasurer David Harlow reported in the August 1893 issue of *The Numismatist* that \$130.47 was in the treasury as of July 8, 1893.

• • • • •

Nominations for ANA officers were announced. Dr. George F. Heath, A.G. Heaton and H.R. Drowne were nominated for president, while S.H. Chapman vied with his brother, Henry, and Lyman H. Low for the office of "counterfeit detector."

• • • • •

The August 1893 issue actually listed individuals who "expressed their intentions of attending the convention" in Chicago. The roster included George J. Bauer, H.E. Deats, Dr. A.L. Fisher, A.C. Gruhlke, Dr. George Heath, J.A. Heckelman, W.J. Luck, George Rodé, F.B. Stebbins, W.C. Stone, C.W. Stutesman and Reverend Jeremiah Zimmerman.

• • • • •

A.G. Heaton of Washington, D.C., authored a treatise on the silver and gold coinage of the U.S. branch mints. Dr. Heath offered reprints of the study at \$1 per copy, calling it "indispensable to every alert collector."

• • • • •

Among the various offerings in the classified section of the journal was a set of copper pennies, 1824 to 1856 inclusive, for sale by D.C. Wismer of Richland Center, Pennsylvania. Priced at 5 cents each, they graded Fair to Very Good. •



of coins were dumped into Manila Bay shortly before the fall of Corregidor in 1942. Add to this number any that were destroyed or melted by the Japanese. Considering the climatic conditions in the Philippines, one also has to factor in the number lost due to "environmental damage" and cleaning.

As only 10,000 of each were struck to begin with, I'd be very surprised if 5,000 are extant. This makes them the rarest U.S. commemoratives by more than 4,900 coins.

Douglas C. Daniels, LM 4600

### A Lambert Connection and a Confusing Token

The article entitled "The Lambert Collections" in the September 1992 issue of *The Numismatist* attracted my attention and captivated me from the first word to the last. Why? Because my name is Richard Lambert and I have been a collector of money since 1958, as well as a member of the Quebec Numismatic Society.

My ancestor Eustache Lambert was born in 1628, in Boulogne, France. He arrived in New France in 1640 and later acquired land through the Lauzon family at Pointe-Levy in Seigneurie (which today is St. Romuald). It is there that I was born. Perhaps Richard Lambert is related to my ancestors. Who knows?



The numbers appearing on this amusement token likely were assigned to a particular business, but since the manufacturer kept no records of which numbers were assigned to whom, there is no way of determining the identity of the issuing business.

On page 1248 of the same issue, I saw a piece labeled GOOD FOR 5¢ IN TRADE. I have a similar piece with "2 3 7 3 9" on the reverse. I do not know the history of this piece. Can someone help me in my research?

Richard Lambert

**Editor's note:** Mr. Lambert's token, pictured here, was sent to expert David E. Schenkman, publications editor for the Token and Medal Society. Upon examination of the piece, Schenkman reports that it "falls into a broad category referred to by collectors as amusement tokens . . . used in conjunction with coin-operated machines—pin ball machines, slot machines, automatic musical instruments, and so forth." The numbers on the tokens apparently were assigned to various businesses, but the manufacturer kept no records, so it is impossible to determine which business issued which token. "For this reason," Schenkman says, "amusement tokens with just numbers are of little interest to collectors and have practically no value."

### Elizabeth II Descended from Tudors

Graham Dyer's article in the April 1993 issue of *The Numismatist* ("The Crowning Glory of Britain's Coinage," p. 462) alluded to Great Britain's royal family, stating that Queen Elizabeth II is descended from her notorious ancestor Henry VIII. She is not a descendant of Henry, who had three children, none of whom had a child.

However, the queen is descended from the Tudors through Henry's sister Margaret, who became queen of Scotland as the wife of James IV. The present royal family descends in the Stuart dynasty through James I's daughter Elizabeth, the "Winter Queen of Bohemia."

John S. Davenport, LM 44

### SEM Could Help Determine Origin of Silver Ringlets

I enjoyed John R. Crawford's article, "The Silver Ringlets of Namibia," in the April 1993 issue of *The Numismatist* (p. 478). I would like to propose a method of determining the origin of the silver in them—try analyzing them with a scanning electron microscope (SEM). The technique is not destructive and will identify the trace components in the silver.

Next, test a German 5-mark coin from the same time period to see if the same elements are present in similar proportions. If they are, the rings probably were produced from melted German coin. If not, look for some other source.

Mark A. Benvenuto, ANA 150911

### Right Wing vs. Left Wing

I read Q. David Bowers' column, "A Coin by Any Other Name," in the April 1993 issue (p. 505) and was pleased completely. (Or was I completely pleased?)

I offer a suggestion for Dave to consider about how to identify an eagle's wings on the reverse of a coin. In referring to the eagle's right wing, you might say "eagle conservative," while the left wing could be "eagle liberal."

Bob Berns, ANA 115319

I enjoyed Q. David Bowers' column on numismatic nomenclature in the April issue, but the article contained a slip that would have been unremarkable were it not for the subject being discussed. Mr. Bowers' talk to the Canadian group might have been a "monologue" or (heaven forbid) a "diatribe," but it was not a "dialogue," at least not until he was corrected from the floor.

George G. Schwenk, ANA 82287



### History Weighs against Issuance of Countermarked Half Dollars

I enjoyed Mark Hotz's article, "Mystery of the Boston Masonic Temple Half Dollars," in the February issue of *The Numismatist* (p. 188). Like Mark, I find such "association coins" to be fascinating. However, I fear the mystery itself may be less conclusively solved than Mark has suggested.

Specifically, under Sections 4 and 5 of the Coinage Act of February 21, 1853, free coinage of subsidiary silver was made expressly illegal—the new, reduced-weight silver coins were to be paid out only in exchange for gold. Despite this, the practice of paying out subsidiary silver coin to silver depositors lingered on through at least the next several years—a profitable practice for the depositor, who would receive about \$1.40 face value in

coined money for every ounce of silver deposited at \$1.344 per fine ounce. From the Mint's standpoint, this policy helped relieve the previous shortage of fractional silver in circulation.

[In the ensuing years], the shortage of silver in circulation turned to an absolute glut; and on April 25, 1857, the Secretary of the Treasury expressly ordered that the practice be stopped. (Readers are referred to Don Taxay's *The U.S. Mint and Coinage*, pp. 224-27, for details.)

This is not to suggest that, in the era of "special favors" at the Mint, the practice of such silver payouts came to a screeching halt; it is possible that some special arrangement was made for coinage of silver salvaged from a burned-out building into half dollars to be used as a kind of commemorative. But both the suspension of specie

payments during the Civil War, and the fact that such an exchange was expressly illegal, would have weighed against its occurrence in 1864.

Harry E. Salyards, ANA 102241

### Deals Too Good to Be True

I became a regular member of the ANA in February 1992. At the time, I was working in a convenience store, so I was always checking the change in hopes of finding something "exotic."

One night, I was working at the store when a few young men about my age came in. One of them asked if he could change a bunch of 50-cent pieces for a \$10 bill. It took me no time at all to recognize the coins as 1965-70 silver-clad Kennedy half dollars. I had \$10 in my wallet, so I said, "I'll tell you what . . . I'll buy them

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from you myself."

Two days later, I learned that this person (along with five of his friends) was sitting in the county jail on a burglary charge. Among the items taken—you guessed it!—over \$2,000 in coins and collectibles.

Great! I was now in possession of what could very possibly be stolen property. I called a local police officer I knew and explained my situation. I gave him the coins and a statement about where, when and how I came across them. He did some checking, and, indeed, they belonged to the burglary victim.

I later heard that the victim got most of his possessions back, including his coins. I feel better knowing that the coins are with their rightful owner. But I learned an important lesson: if someone wants to sell collectable

coins for face value in a hurry, proceed with caution!

Thomas M. Ruyle, ANA 157461

### Outstanding Club Rep Extends Thanks

As I look back on 1992, one of the brightest moments of the year was my receipt of the ANA Outstanding Club Representative Award. I would be remiss if I did not express my most sincere appreciation to:

- the members of the Big Island Coin Club (Hawaii), who have been helpful and supportive of many club events and programs. Without them, they wouldn't have happened.
- ANA President Ed Rochette, who has visited the islands to spread the word of the ANA's work.
- the panel of judges who made the decision to award this honor to me.

• ANA Regional Coordinator Helen Carmody, who nominated me for this honor.

Because of our geographic location and our inability to network with other hobbyists, we sometimes suffer from "collecting isolation." We invite any numismatists who are visiting the Island of Hawaii to contact us and meet with some of the most dedicated collectors on the face of the Earth. If you're headed our way, write to the Big Island Coin Club, P.O. Box 971, Hilo, HI 96721.

Walt Southward, LM 1052


*Opinions expressed are those of the authors and do not necessarily represent the views of the ANA or the editorial staff. Letters to the editor should be addressed to "Letters," THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.*

We congratulate  
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1969	1.50	3.95	1954	44.00	62.00
1970	7.50	11.50	1955	47.00	69.00
1971	1.75	3.50	1956	20.00	29.00
1972	1.50	3.25	1957	13.00	16.00
1973	5.00	8.50	1958	17.00	22.00
1974	3.25	5.75	1959	12.00	16.00
1975	5.00	8.95	1960	7.50	10.00
1976	4.00	6.50	1960 SD	20.00	28.00
1976 3 pc. 40% silver			1961-63 each	6.50	8.95
red pk.	8.00	11.00	1964	6.00	8.95
1977	3.25	5.95	1968	3.50	5.95
1978	3.25	5.90	1969	3.50	5.95
1979	2.50	4.45	1970	5.50	8.95
1980	3.00	5.95	1971	3.50	4.95
1981	4.00	7.95	1972	3.50	5.50
1984	5.75	7.95	1973	5.00	8.95
1985	7.00	9.50	1974	5.00	8.00
1986	16.00	23.00	1975	6.00	10.50
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# NEW ISSUES

## UNITED STATES:

### Commemoratives Honor Americans Who Served in World War II

In announcing the availability of 1993 World War II 50th Anniversary commemoratives, U.S. Mint Director David J. Ryder remarked, "These coins remind us of the sacrifices that so many made to ensure freedom for millions throughout the world." Public Law 102-44, signed by President Bush on October 14, 1992, authorizes the Mint to produce gold \$5, silver \$1 and copper-nickel clad half dollar coins symbolic of the United States' involvement in World War II. As specified by the law, the gold coin is emblematic of the Allied victory, and the silver coin the Battle of Normandy.

Surcharges included in the price of each coin—\$35 on the gold \$5 coin, \$8 on the silver dollar and \$2 on the clad half dollar—will be paid to the American Battle Monuments Commission to help fund a memorial in Washington, D.C., to honor members of the U.S. Armed Forces who served in World War II, and to the Battle of Normandy Foundation to create a U.S. D-Day and Battle of Normandy Memorial in Normandy, France.

The winning designs were chosen from a total of 430 entries submitted in an open competition conducted by the Mint. The \$5 gold obverse was designed by Charles J. Madsen and depicts an American serviceman with rifle raised in victory; the reverse design, submitted by Edward South-



The United States' newest commemorative coins honor those who served in World War II some 50 years ago. Designs for the copper-nickel clad half dollar, silver dollar and gold \$5 were selected through an open competition sponsored by the U.S. Mint.

worth Fisher, features the Morse code for "V" superimposed over the letter "V" (for "victory"), with laurel branches at either side. Proof and uncirculated versions will be struck at the West Point Mint; mintage is limited to 300,000 pieces.

The obverse of the silver dollar shows an American soldier advancing on the beach at Normandy; the reverse displays the sleeve insignia of the Supreme Headquarters Allied Expeditionary Force with an excerpt from General Eisenhower's D-Day message to his troops. Both designs are the work of U.S. Mint sculptor/engraver Thomas D. Rogers Sr. The proof ver-

sion will be struck at the West Point Mint and the uncirculated version at the Denver Mint. Mintage is limited to 1 million coins.

The obverse of the clad half dollar, designed by George Klauba, depicts the faces of three U.S. service personnel superimposed on the victory symbol at center, with a bomber flying overhead. The reverse, by Bill J. Leftwich, portrays an American serviceman on the beach of a Pacific island. Landing craft, a ship and a fighter plane appear in the background. The Philadelphia Mint will strike up to 2 million proof and uncirculated versions.

The World War II 50th Anniversary

## MINT REPORT

### Coinage produced by the United States Mint—March 1993

Denomination	Previous Total	March Production	Total Pieces (1993)
Dollars	-0-	-0-	-0-
Half dollars	8,482,000	2,798,006	11,280,006
Quarter dollars	111,712,000	90,596,128	202,308,128
10-cent pieces	208,000,000	106,490,166	314,490,166
5-cent pieces	134,196,000	68,636,135	202,832,135
1-cent pieces	1,668,155,000	1,138,545,571	2,806,700,571



coins can be purchased individually or in sets. Proof coins are priced at \$10 for the clad half dollar; \$31, silver dollar; and \$220, gold \$5. Uncirculated specimens sell for \$9 for the clad half dollar; \$28, silver dollar; and \$200, gold \$5.

Two-coin sets comprising a clad half dollar and silver dollar are available in proof for \$38 and uncirculated for \$32. Three-coin sets containing a clad half dollar, silver dollar and gold \$5 are available in proof for \$245 and uncirculated for \$220. A six-coin set including examples of all three denominations in proof and uncirculated is available for \$485.

Two limited-edition sets (maximum authorized, 50,000 each) are available; both sets include historical information about World War II. The Young Collector's Edition features the uncirculated clad half dollar and is priced at \$11.50. The World War II 50th Anniversary Coin and Medal Set, priced at \$13.50, combines the uncirculated clad half dollar and a 1½-inch version of the World War II Victory Medal.

For information about how to purchase World War II 50th Anniversary coins, call 800/892-WWII (800/892-9944) or contact the Customer Service Center, United States Mint, 10001 Aerospace Dr., Lanham, MD 20706, telephone 301/436-7400.

#### THE NETHERLANDS:

### 1993 Dutch Mint Set Dedicated to Limburg

Limburg is a province of the Netherlands known for its love of tradition and folklore. To honor this southernmost area of the country, the Dutch Mint has created a 1993 fleur-de-coin set.

The collection is comprised of the nation's six circulating coin denominations, including a bronze 5 cents, nickel 10 and 25 cents, nickel 1 and 2½

guilders, and an aureate-nickel 5 guilders. These pieces differ from regular circulation coins in that they are produced with special dies and blanks. They are packaged in a protective folder, illustrated with photographs of Limburg. Each set is available for \$14.50 and can be ordered from the North American Office of the Dutch Mint, P.O. Box 1057, Clifton, NJ 07014, telephone 201/471-1441 (toll free 800/421-1866).

#### SWEDEN:

### Mint Strikes Carl XVI Gustaf Anniversary Medal

Artist Anni Sundin has created a commemorative medal honoring King Carl XVI Gustaf's 20 years on the Swedish throne. The common obverse of the 18kt-gold, .999 fine silver and bronze medals features a portrait of the king in his admiral's uniform, along with his official motto, which translates as, "For Sweden—with the times." The reverse depicts the royal crown and sceptre of Sweden, the dates 1973 and 1993, and

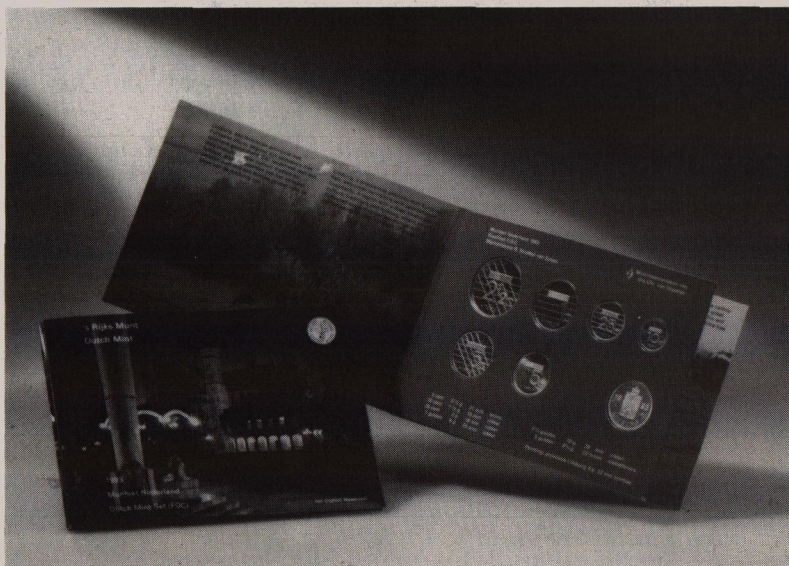


Actual Size: 45mm

King Carl XVI Gustaf is pictured on the Swedish Mint's anniversary medal honoring his 20 years on the throne.

the inscription, "King of Sweden for twenty years." The royal regalia pictured on the reverse were made by Flemish goldsmiths in Stockholm in 1561 for King Eric XIV, and are still used in official ceremonies.

The gold medal, of which only 30 have been struck, weighs 90g and is



The 1993 Dutch Mint fleur-de-coin set honors the Province of Limburg.



priced at 10,990 kronors. The 55g silver medal (mintage 800) is available for 490 kronors, and the 50g bronze piece (mintage 400) is available for 270 kronors (one U.S. dollar equals approximately 7.4 kronors). Orders should be sent with payment in international money order or banker's check, to the Swedish Mint (AB Tumba Bruk, Myntverket), Box 401, S-631 06 Eskilstuna, Sweden.

## MEXICO:

### Pre-Columbian Series Begins with Aztecs

The Aztecs may have fallen from power when they were conquered by Spanish warriors in 1521, but their intricate art-work remains as a reminder of this lost civilization. Mexico recently launched a "Pre-Columbian" coin series with two

sets featuring Aztec designs.

The Aztec silver set contains three brilliant-uncirculated, .999 fine coins in standard weights of 1 troy ounce (100 pesos), ½ ounce (50 pesos) and ¼ ounce (25 pesos). The obverses bear the eagle state emblem, while the reverses depict an Aztec in a traditional eagle-warrior mask. A 5-ounce silver coin featuring an ancient stone carving, "Piedra de Tizoc," also is offered.

The Aztec gold set includes three .999 fine gold coins in sizes of 1 ounce, ½ ounce and ¼ ounce, with face values of 1,000, 500 and 250 pesos, respectively. The reverses show a Pre-Columbian jaguar sculpture, while the obverses are the same as those of the silver coins.

The silver set is presented in a custom holder and is available for \$22.95. The 5-ounce silver coin is custom



Not Actual Size

**Mexico's Pre-Columbian coin series offers unique silver and gold pieces with Aztec designs.**

boxed and priced at \$45. The prices of the gold coins are based on current, precious-metal quotations. (Please add \$3.50 shipping and handling per order; California residents should add 8.25-percent sales tax.) Mexico's Aztec coins can be ordered from Panda-America, 3460 Torrance Blvd., Suite 100, Torrance, CA 90503-5812, telephone toll free 800/472-6327. •

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1849 Open Wreath, small head, No "L", Choice Unc, Sharp Strike. ONLY 1,000 STRUCK! .....	\$1,450
1849-C AU, orange toning.....	1,375
1849-D AU, pinpoint nick obv, tiny nick rev. yellow-orange.....	795
1849-O Choice Unc, Sharp Strike, orange-yellow toning.....	2,350
1851-D Unc, Sharp Strike .....	3,650
1852-D Choice Unc, Sharp Strike .....	11,500
1852-D AU, old cleaning but now toned.....	1,250
1853-C AU, old cleaning, new toned.....	1,150
1854-S AU, nice strike, orange toning.....	525
1854 TYPE II, Choice AU, much luster.....	595
1856-S TYPE II, orange-brown toning, some luster.....	1,950

1856-S DOUBLE "S", AU, Breen 6045 (rare early die state, half original "S" visible) die breaks obv .....	2,150
1857-S Choice EF, nice strike, .....	845
1859-S AU, usual strike, orange-brown toning.....	1,475
1860-S AU, Sharp Strike, old cleaning, now toned.....	495
1863 Borderline Unc, Sharp Strike, barest rubbing, toned.....	2,495
1865 EF, Sharp Strike .....	445
1866 EF sharpness, repaired (filled hole).....	145
1867 EF, toned .....	349
1868 Borderline Unc, Sharp Strike, light marks .....	545
1869 Choice AU, Sharp Strike, considerable luster.....	625
1870 Borderline Unc, Sharp Strike, barest rubbing.....	549
1870-S EF sharpness but solder removed from obv.....	259

1871 AU, Sharp Strike, old cleaning, now toned .....	285
1872 Choice AU, Sharp Strike, orange brown.....	439
1873 Closed 3, Choice AU, Sharp Strike .....	1,195
1873 Open 3, Unc, faint LIBERTY variety.....	325
1875 AU, possible old cleaning, now attractive yellow toning.....	3,750
1877 Choice Unc, Very Sharp Strike, Prooflike .....	1,150
1881 Very Choice AU, Sharp Strike, orange brown.....	190
1884 Very Choice Unc, Prooflike, Sharp Strike .....	945
1885 Choice AU, Sharp Strike.....	169
1889 Unc, Sharp Strike. Last year.....	319

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## Numismatic Theatre Slated for Early Spring Gathering

James Taylor, director of the ANA Education Department, reports that programs now are being sought for the Numismatic Theatre scheduled for the ANA's Early Spring Convention in New Orleans, March 3-5, 1994. Speakers should be prepared to talk for 30 minutes and should allow up to 15 additional minutes for questions and answers. "Topics can be of general interest or focused on a specific numismatic subject," Taylor adds.

Knowledgeable numismatists who wish to make presentations at the New Orleans convention are encouraged to contact the ANA Education Department immediately, as the Numismatic Theatre schedule fills quickly. For more information, call 719/632-2646 or fax 719/634-4085.

## Awards Presentation Highlights Baltimore Show

Awards presented at the 102nd Anniversary Convention banquet, held on July 31 in Baltimore, Maryland, are described in an exclusive supplement beginning on page 1065. In addition, 25- and 40-year ANA members are noted on pages 1156-58. Watch future issues of *The Numismatist* for news of other award recipients, special events and convention activities. •

## Thank You, Survey Participants!

The ANA Publications Department would like to thank those members who responded to the questionnaire regarding their purchasing and collecting activities. The survey was sent to 500 randomly selected individuals in May.

Members who included their name and address were automatically entered in a drawing for two valuable reference books: *The Seaby Coin Encyclopedia*, compiled by Ewald Junge, and *Collectible American Coins*, personally autographed by author Kenneth E. Bressett. Congratulations to the winner—Glenn Killoren of Elkhart, Indiana.

# ANA MONEY MUSEUM TOUR TO MEXICO OCTOBER 16-24, 1993

## PROGRAM FEATURES

- Seven nights' lodging at the Hotel Sheraton Maria Isabel at the Paseo de Reforma, Mexico City, including hotel tax, all hotel portorage and maid gratuity, and round-trip airport transfers.
- Transportation to Basilica of Guadalupe, with partial Mexico City tour including Plaza of Three Cultures and Calzada de Los Misterios.
- San Luis de Potosi Mint excursion, including round-trip airfare, one night's lodging at the Hotel Quijote, San Luis Potosi city and mint tour, and lunch at La Lonja.
- Tour of Fabrica de Billetes and Casa de Moneda with group luncheon. Luncheon speakers will include officials of the Banco de Mexico, Fabrica de Billetes and Casa de Moneda on the history of Mexican minting, coinage, paper money and commemorative coin programs.
- Mexico City tour, including Chapultepec Park and the world renowned National Museum of Anthropology.
- 3-day Sociedad Numismatica de Mexico Coin Show.
- Optional tours also available.

Tour cost: \$1,400 double occupancy  
\$1,900 single occupancy

Each tour participant is responsible for his or her own airfare to and from Mexico City.

for more information,  
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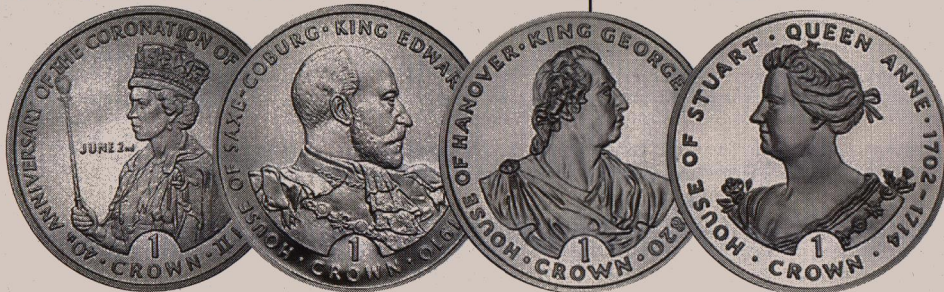
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- Cook Islands \$50.00, Best Crown in 1987.
- Penny Black Crown, COIN OF THE YEAR in 1990.
- Best Crown and Most Innovative Coinage Concept in 1990.
- Alley Cat Crown, Most Popular Coin of 1990

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## Smithsonian Offers Opportunity for Researchers

Smithsonian Research Expeditions, part of the Smithsonian National Associate Program, will give volunteers an opportunity to work alongside Smithsonian Institution researchers. Of particular interest to paper money collectors is "The Banknote: Mirror on Nineteenth Century America," which, under the supervision of Richard Doty, National Numismatic Collection curator, will assist in cataloging the museum's 19th-century bank note collection in a new way—by the primary scenes on each note.

The National Numismatic Collection of the National Museum of American History houses the nation's single, most extensive collection of this type of currency, including the recent Schlein accession of East Coast materials. These items constitute mementos of fiscal institutions, ranging from banks to railroads. The currency is replete with graphic depictions of architecture, scenery, prominent and genre figures, as well as national symbols and ideals. One of America's premier storytelling devices, these bank notes are noted for their rich, pictorial variety.

Volunteers will be introduced to typical representatives of the archival resource; personally examine photocopies of the notes; share impressions and insights with the Curator and Executive Director, Elvira Clain-Stefanelli; and receive further instruction from outside speakers. As they sort, catalog and describe the currency, the volunteers will establish groundwork for a new view of America's 19th century.

The six-day project requires that participants be adaptable, observant and willing to work diligently, both under close supervision and independently. Previous experience or training in specific field techniques is not required, but a realistic approach to the archival setting is necessary. Participants must contribute \$1,035 each, which covers the cost of accommodations in a newly renovated Washington, D.C., hotel, direct project expenses, planning, implementation, volunteer recruitment and follow-up work. Rooms are double occupancy, and an opening and farewell dinner will be provided.

For more information about the project, scheduled for September 19-25 in Washington, D.C., contact Joan Cole, Public Affairs Officer, Smithsonian Associates (Resident Program), 1100 Jefferson Dr. S.W., Washington, DC 20560, telephone 202/357-4090.

## Silver Collectibles Available at Cripple Creek Casinos

In Cripple Creek, Colorado, one of the nation's newest gambling meccas, casino managers have found a way to interest gamblers and collectors at the same time—several machines dispense winnings in the form of collectable silver tokens!

According to Ken Hallenbeck of Ken Hallenbeck Coin Gallery, Inc., located east of Cripple Creek in Colorado Springs, the pieces contain .700 ounce of pure silver. Ken's collection includes a set of four, sharing the same obverse but displaying four different reverses. The obverse features a kneeling miner panning for gold, with CRIPPLE CREEK COLORADO above and .999 FINE SILVER below. The reverse features the legend HISTORIC COLORADO MINING and .999 FINE SILVER combined with four different designs: a stagecoach with a driver urg-

ing the horses to greater speed, a Pony Express rider, a railroad engine crossing a stone trestle, and an assayer and miner behind a balance scale.

Hallenbeck notes that the pieces are fairly popular and worth about \$7 each. "An interesting sidelight," he says, "is that if you take the pieces to the casino cage and pay a \$1 premium, they will give you an uncirculated piece in a nice cardboard holder." Hallenbeck notes that he actually won his set of silver tokens from a machine in Cripple Creek.



Cripple Creek, Colorado, casino operators have installed machines that tempt collectors as well as gamblers. Winners on machines like these receive .999 fine silver tokens valued at about \$7 each, featuring different designs and available in uncirculated condition.



## Hawn Passes Along Rarities

Harvey Stack has confirmed that Texas businessman Reed Hawn has consigned the finest known 1913 Liberty Head 5-cent coin and the Mickley specimen of the Class I 1804 Draped Bust dollar to Stack's auction company for sale in October. The auction also will feature other rarities from Hawn's collection, including a proof 1842 Seated Liberty "small date" quarter dollar, a brilliant uncirculated 1841-O Seated Liberty quarter and a proof 1864 "small date" 2-cent piece.

Hawn began collecting 30 years ago by filling Whitman folders. His father encouraged his interest and took him to Stack's New York City gallery during a family outing. After meeting Ben Stack, Hawn told him that he was interested in half dollars. If Stack's could

assist him in assembling the best collection of half dollars and 20th-century U.S. coins, he said he would allow the firm to sell his collection at a later date. The conversation launched an association that has grown through the years.

Hawn says, "Besides the enjoyment I got from the coins, I learned I could make money. But I also realized it was a long-term investment." Considering himself more an investor than a collector, he has decided to pass the legendary pieces in his collection along to other numismatists, but will continue to buy and sell coins.

## Hong Kong Makes Way for New Coinage

All of Hong Kong's existing coins gradually are being replaced as mandated by the Sino-British Joint Declara-

tion, a 1984 agreement under which Hong Kong will become a Special Administrative Region of the People's Republic of China on July 1, 1997. The current circulating coinage, bearing the portrait of Queen Elizabeth II, will be progressively withdrawn and replaced by new designs, according to Joseph Yam of the Hong Kong Monetary Authority.

The obverse of the new coins features a baubinia flower and the legend "Hong Kong" in Chinese and English. The reverse carries the denomination in both languages, with large Arabic numerals in the center and the year of issue immediately below. Yam explains that a phased introduction is necessary because of production and storage constraints. "The new HK\$2 and HK\$5 coins will be introduced first, and the issue of other coins will follow

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Mr. Bob Hendershott

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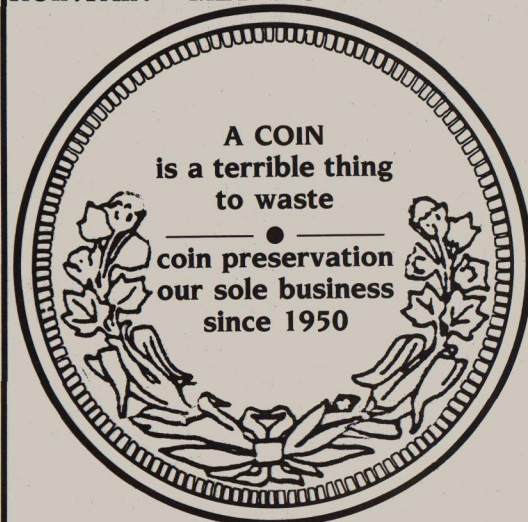
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shortly with the HK\$1, HK50-cent and HK2-cent coins introduced later in 1993," he says.

A bimetallic \$10 coin will be produced over the following two years to replace the existing \$10 note. Under a linked exchange rate, \$7.80 Hong Kong will equal one U.S. dollar. Although the metal composition of the new coins is different from existing circulating coins, their size, weight and shape will remain the same.

### **Merger to Benefit All Involved**

In February 1993 Mid-American Rare Coin Auctions combined operations with Heritage Numismatic Auctions. The move is said to benefit both establishments as well as collectors. Jeff Garrett, proprietor of Mid-American,

says, "Our clients will gain access to a larger market, a higher frequency of sales and the tremendous financial strength of the Heritage Group." Garrett will remain with the company to oversee consignment acquisitions and act as a consultant. Steve Ivy and Jim Halperin, co-owners of Heritage, are happy to welcome Garrett to the fold, citing his numismatic wisdom and experience as definite advantages.

Although Mid-American will no longer hold independent auctions, the Lexington, Kentucky, location will remain as a regional office for Heritage Numismatic Auctions. Garrett's rare coin dealings will be unaffected by the merger. More information about the consortium is available from Heritage Numismatic Auctions, Inc., 100 Heritage Plaza, Highland Park Village, Suite 200, Dallas, TX 75205-

2788, telephone 800/US-COINS or 1707 Nicholasville Rd., Lexington, KY 40503, telephone 606/276-1551.

### **Divers Salvage Unique Bank Note Paper**

Just after 6 p.m. on December 23, 1940, two German bombers flew over a convoy of British ships waiting in Ardmucknish Bay, Benderloch, near Oban, Scotland, a marshalling yard for convoys. The bombers strafed and bombed the ships, several of which were damaged. The S.S. *Breda* was not hit, but was so old she literally was shaken apart by the bomb blast.

The *Breda* was on her way to India and carried a cargo of planes, motorcycles, cement, horses, leather and a Rolls Royce. A Dutch ship built in 1921, she was 400 feet long and

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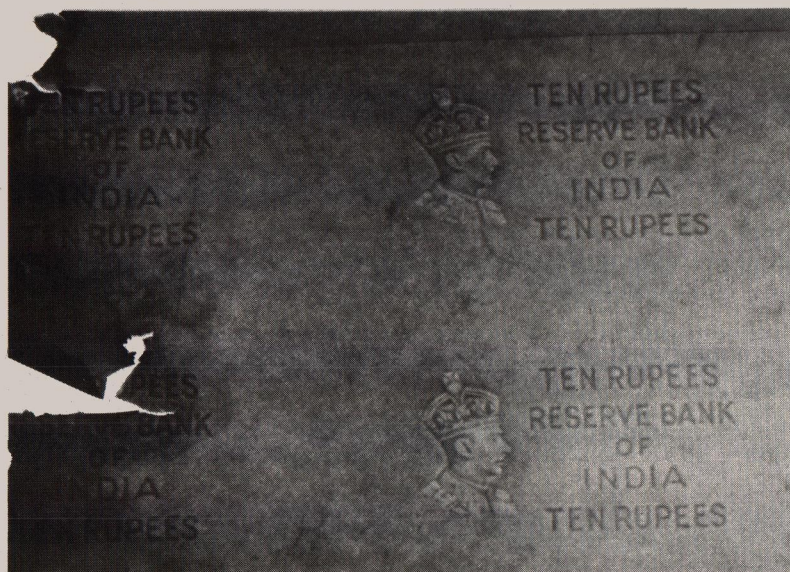
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Discovered in a cargo hold on the S.S. *Breda*, a vessel sunk near Oban, Scotland, during World War II, were the remains of fine-quality, watermarked paper intended for India 10-rupee notes.

weighed about 7,000 tons. After the bombing, much of her deck cargo was removed and most of the horses swam to safety, but, in an attempt to tow her into port, she listed and sank, her masts remaining well above the shallow water.

For years, divers have practiced on this well-known wreck, but the vessel is largely unexplored because of the darkness of the waters. However, the Tralee Bay Diving and Watersports Club recently made an amazing discovery. In one of the long-hidden cargo holds, remains of fine-quality bank note paper had survived 50 years of submersion. The Portals company, then owned by the Bank of England, manufactured special watermarked paper for Indian bank notes. The wooden boxes containing the paper had rotted away, and the edges of the uncut sheets were somewhat ragged, but the paper with the watermarked portrait of King George VI and the legend TEN RUPEES / RESERVE

BANK/OF/INDIA/TEN RUPEES was still in usable condition!

Collectors and numismatic scholars had always believed that the bank notes were made entirely in India. And, the sheets were not listed on the ship's manifest, probably because of wartime security.

Divers John Hamilton and David and Ian Shellock were anxious to keep the discovery a secret until they could obtain salvage rights to the ship's contents. Although salvage rights to the hull had been obtained, the contents were still unclaimed. On September 11, 1992, the Deputy Receiver of Wrecks in Oban awarded those rights to Hamilton.

Richard and Claire Lobel of Coincraft purchased the entire treasure, safely offloading and drying the paper. It was then transported to London and distributed among more than 30 boxes.

Divided into 100 lots, the paper was auctioned on June 8, 1993, by Buckland, Dix & Wood. Lots contained

10,000 to 20,000 notes each, and the reserve price was 1 pence per note. Two sheets of 30 notes previously were sold to an Indian dealer for \$100 per sheet.

## Dollar Coin of Interest to Budget-Conscious Congress

A recent article in *Numismatic News* notes that the Congressional Budget Office has revised downward its estimate of deficit reductions obtainable by converting to a \$1 coin. The net savings predicted is \$174 million in fiscal year 1997 and \$149 million in 1998. The Federal Reserve Board anticipated a minimum average of \$395 million saving per year over a 50-year period, and the General Accounting Office, citing a similar Canadian transition, estimated \$318 million per year.

The estimates are based on a variety of assumptions, including projections of demand, increased use of \$2 bills, interest-rate levels and Mint start-up costs. But, there seems little doubt that replacing a Federal Reserve note that lasts 15 months with a dollar coin that lasts 30 years will save money. The Congressional Budget Office noted that any deficit reduction could not be transferred to another account and used to justify an equivalent amount of spending for other purposes. However, it confirms that whether \$200 or \$400 million could be saved annually, the transition might allow members of Congress to avoid reductions in other programs.

Although no formal action has been scheduled, the projected savings have initiated genuine interest among members of Congress struggling to balance budgets. Washington observers predict that the measure might emerge as part of a compromise appropriations measure rather than an independent bill.



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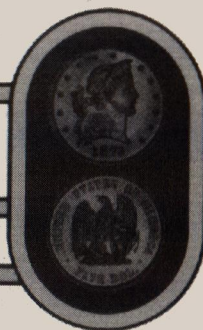
David Akers is also famous for buying, selling and auctioning superb quality rarities. Of course, he handles many other coins as well, but one-of-a-kind, condition census rarities are his specialty.

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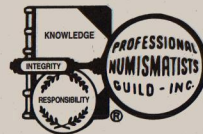
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# 1993 ANA Awards Presentation

102ND ANNIVERSARY CONVENTION • BALTIMORE, MARYLAND

JULY 28 – AUGUST 1, 1993

• • •

An asterisk denotes those awards to be announced at the convention; information about the recipients will be presented in *The Numismatist*. To them, and all the awardees, the American Numismatic Association extends its heartiest congratulations.

## Awards Presentation

Saturday, July 31, 1993, 2:30 p.m.

Room 303, Baltimore Convention Center

Announcement of Young Numismatist Awards\*

Announcement of Top Recruiter Awards\*

Announcement of Outstanding Club Representative\*

Announcement of Outstanding District Delegate\*

Announcement of Outstanding Club Publications\*

25-Year Club Membership (certificate)\*

25-Year Individual Membership (silver medal)\*

Exhibit Awards\*

Chief Judge Appreciation Award\*

Outstanding "Money Talks" Radio Script Award (plaque)\*

M. Vernon Sheldon Memorial Audio-Visual Award (plaque)\*

Heath Literary Awards\*

First place (silver medal plus \$250); second place (bronze medal plus \$100); third place (bronze medal)

Wayte & Olga Raymond Memorial Literary Awards\*

First place (certificate plus \$400); second place (certificate plus \$200)

Literary Award for Paper Money Studies\*

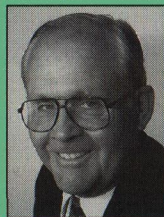
First place (plaque plus \$100); second place (certificate plus \$50)

Glenn Smedley Memorial Award (bronze medal)

## Banquet & Awards Ceremony

Saturday, July 31, 1993, 7:30 p.m.

Constellation Ballroom, Hyatt Regency



James L. Miller

Master of Ceremonies—  
James L. Miller

Invocation—Stephen Taylor

Remarks by President Edward  
C. Rochette

Good Fellowship Award

Louis S. Werner Memorial  
Host Club Award

People's Choice Exhibit Award\*

Charles H. Wolfe Sr. Award for Junior Best-in-Show Exhibit\*

Howland Wood Memorial Award for Best-in-Show Exhibit\*

50-Year Club Membership (plaque)

50-Year Individual Membership (gold medal)

60-Year Individual Membership (electrum medal)

Exemplary Service Award (certificate)

Outstanding Government Service Award  
(certificate)

Lifetime Achievement Award (certificate)

Medal of Merit (silver medal)

Numismatic Art Award for Excellence in  
Medallic Sculpture (gold medal)

Farran Zerbe Memorial Award for Distinguished Service (gold medal)

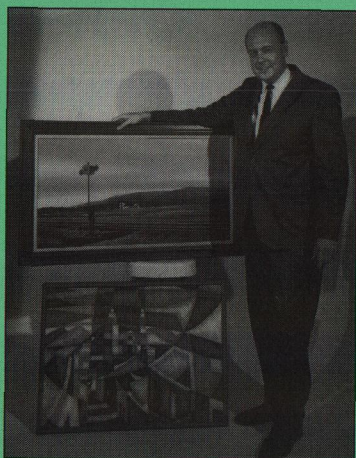
Installation of New Officers

Remarks by New President David L. Ganz





1987 FIDEM medal.



Chester Martin, c. 1970.

## Numismatic Art Award for Excellence in Medalllic Sculpture

CHESTER MARTIN

*The recipient of this award—a 14kt-gold medal produced and graciously donated by the Franklin Mint—is recognized for his or her contributions to the field of medalllic art.*

An artist by both training and choice, Chester Martin excels in two totally divergent media—medalllic sculpture and water-color painting. After earning a bachelor's degree in fine arts from the University of Tennessee at Chattanooga, he became a commercial artist, later shifting to fine art.

In the 1960s he entered a medalllic sculpture contest conducted by the Franklin Mint, which was very interested in his work. Chester Martin continued his artistic endeavors and entered a competition in 1981 to design a medal for the 50th anniversary of the Society of Medalists, winning the contest and receiving a large monetary award. His design was made into a medal and a sculpture, which is on display in Brookgreen Gardens in

South Carolina: He entered several more contests, winning commissions for the Brookgreen Gardens Wildlife Medal in 1983 and the World Food Day Medal for the United Nations' Food and Agriculture Organization in 1984.

In 1986 Chester Martin was hired as a sculptor/engraver at the United States Mint, where his first assignment was to design a medal for the International Mint Directors' Conference. Other major works for the Mint include the Andrew Wyeth Congressional Gold Medal in 1988; the obverse of the Yosemite National Park Centennial Medal in 1990; and the General Colin Powell Congressional Gold Medal in 1991. His last work at the Mint before retiring last year was to design and sculpt the reverse of the 1992 White House commemorative dollar.

Designer of the logo for the XXI Congress of the Fédération Internationale de la Médaille (FIDEM), hosted by the ANA and held in Colorado Springs, Colorado, in 1987, Chester Martin is currently working on a piece for the upcoming FIDEM congress in Budapest, Hungary. He is a member of both FIDEM and the American Medalllic Sculpture Association (AMSA).

Chester Martin's work is in the permanent collections of the British Museum in London; the Smithsonian Institution; the American Numismatic Society; the Royal Swedish Coin Cabinet in Stockholm; the Food and Agricultural Organization of the United Nations in Rome, Italy; Julius Wile Sons and Company in New York; the First American National Bank in Nashville; and Brookgreen Gardens.

### Numismatic Art Award Recipients

1966	Paul Vincze	1980	Bruno Mankowski
1967	Gilroy Roberts	1981	Joseph Kiselewski
1968	Frank Gasparro	1982	Adlai S. Hardin
1968	Edward R. Grove	1983	No award
1970	C. Paul Jennewein	1984	Anthony Jones
1971	Ralph Menconi	1985	Philip R. Nathan
1972	Elizabeth Jones	1986	No award
1973	Gertrude Lathrop	1987	Marcel Jovine
1974	Abram Belskie	1988	John Cook
1975	Robert Weinman	1989	Marika Somogyi
1976	Adolph Block	1990	Alex Shagin
1977	Karen Worth	1991	Eugene Daub
1978	Mico Kaufmann	1992	Dora de Pédery-Hunt
1979	Donald De Lue		



## Lifetime Achievement Award

### MARGO RUSSELL

*This award is presented to individuals, families, firms or judicial entities who have made an outstanding contribution to organized numismatics.*

As editor of *Coin World* from 1962 to 1985, Margo Russell, with her inquisitive nature and boundless energy, has helped promote the numismatic hobby and the ANA. Frequently, she was the only member of the press in attendance at ANA Board meetings, taking notes, reporting her findings and offering her criticisms and suggestions. She served on numerous ANA Numismatic Roundtables, called for reform of the ANA's election process in 1981, and assisted in the 1984 search for a new ANA executive director.

Margo Russell served on the U.S. Assay Commission in 1964,

helped dedicate the remodeled U.S. Mint in Denver in 1968, and participated in first-strike ceremonies for the Susan B. Anthony dollar in 1979. Although she never sought such honors, she was presented the Numismatic Literary Guild's "Clemy" Award in 1971, a special Professional Numismatists Guild award in 1980, the ANA Medal of Merit in 1967, and the Farran Zerbe Memorial Award in 1975. In 1979 she was named "Great Lady of ANA," and was inducted into the ANA's Numismatic Hall of Fame in 1986.

Despite her retirement in 1985, Margo Russell continues to serve and promote the numismatic hobby, moderating ANA educational forums and serving on the American Numismatic Society's Executive Council.



Margo Russell

## Exemplary Service Award

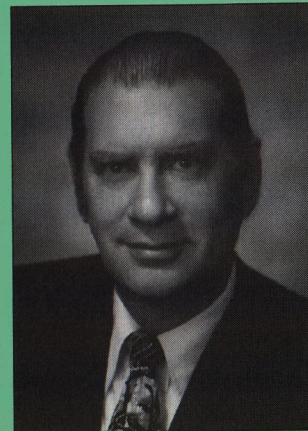
### ERIC P. NEWMAN

*This award recognizes individuals or entities who have performed services "above and beyond the call" on behalf of the Association.*

Eric P. Newman's contributions to the Association and the numismatic hobby have proven exemplary for nearly 60 years. He joined the ANA in 1934, having collected American coins, tokens and paper money since 1922. Through the years, he has consistently exemplified the highest attributes an organization can hope of a member, giving freely of himself for the betterment of the hobby. He has repeatedly served at ANA educational forums as a speaker and moderator, receiving the Association's Medal of Merit in 1965 and

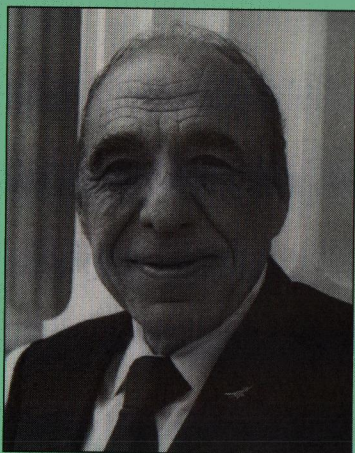
the Farran Zerbe Memorial Award in 1969. He was elected to the ANA's Numismatic Hall of Fame in 1986.

A prolific writer and unparalleled researcher, he has received 15 ANA literary awards and the Numismatic Literary Guild's "Clemy" Award. He is perhaps best known as the author of the definitive *Early Paper Money of America* and co-author (with Kenneth E. Bressett) of *The Fantastic 1804 Dollar*. He currently serves as a contributing editor to *The Numismatist* and as a valued member of the Editorial Advisory Board. His commitment to education is illustrated by his funding of an editorial intern in the ANA's Publications Department.

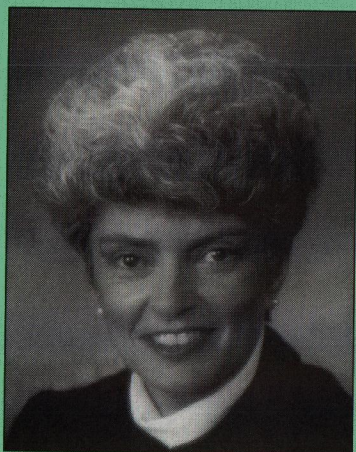


Eric P. Newman

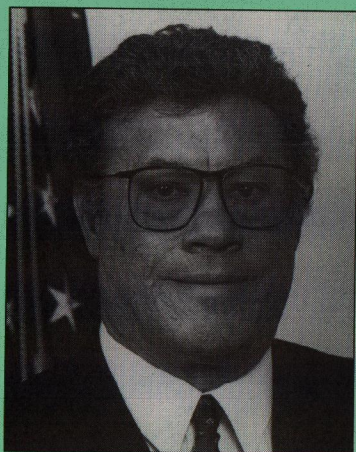




Henry B. Gonzalez



Barbara E. McTurk



Esteban E. Torres

## Outstanding Government Service Award

**HENRY B. GONZALEZ • BARBARA E. MCTURK  
ESTEBAN E. TORRES**

*This honor is bestowed upon individuals employed (or formerly employed) in the public service sector or by government agencies or international organizations who have helped advance numismatics.*

**Henry B. Gonzalez**, United States Representative from the Texas 20th Congressional District, has been most helpful and supportive of the numismatic community as Chairman of the House Committee on Banking, Finance and Urban Affairs. In addition to his responsibilities as chairman of the House Committee, which oversees eight subcommittees, Chairman Gonzalez serves as chairman of the Subcommittee on Housing and Community Development, and as a member of the Subcommittee on Consumer Credit and Insurance and the Subcommittee on International Development, Finance, Trade and Monetary Policy.

The legislative achievements of Chairman Gonzalez during his three decades in Congress are too numerous to list, but he has continually advocated housing and community development legislation; restructuring the Federal Reserve system; and strengthening the Fair Credit Reporting Act.

During her tenure as the superintendent of the Denver Mint, **Barbara E. McTurk** has selflessly served the nation and the numismatic community. Managing the number-one tourist attraction in the State of Colorado for the past four years, she was responsible for the addition of an outstanding, new visitors' entrance that showcases the world of numismatics and the historical significance of the Mint.

Immediately after taking office, Barbara McTurk began her close relationship with the ANA and the numismatic hobby. She visited the ANA Money Museum and became familiar with the needs and wishes of the hobby. In 1991 she participated in the opening of the ANA's 100th Anniversary Convention in Chicago. She also was on hand for the ANA's 1992 and 1993 Early Spring conventions in Dallas and Colorado Springs, and at last year's 101st Anniversary Convention in Orlando, Florida.

**Esteban E. Torres**, United States Representative for California's 34th Congressional District and former chairman of the House Subcommittee on Consumer Affairs and Coinage, has provided strong leadership and expressed genuine concern for the numismatic community. During his brief tenure, Congressman Torres resisted pressures to flood the American coin market with commemorative coins. His interest in the numismatic hobby and support of the ANA were evident throughout his chairmanship.

On several occasions, Congressman Torres sought and welcomed input from the ANA on coinage legislation. He shepherded passage of the World Cup soccer commemorative coins to be issued in 1994, and has been instrumental in legislation to stop unfair interest calculations by lending institutions and protect consumers.



## Medal of Merit

BERT BRESSETT • GINGER BRYAN • ROGER BRYAN  
PATRICIA HYNDS • JULIUS TUROFF

*This award is presented in recognition of numerous years of dedicated, outstanding service to the ANA.*

For more years than she would like to count—46 to be exact—**Bert Bressett** has been involved in the hobby, willingly volunteering her efforts to benefit the ANA. She attended her first coin show in 1947 with her husband, Ken, to see what coin collecting was all about. She has served as a goodwill ambassador at numismatic conventions ever since, assisting committee members and ANA staff with a myriad of tasks. In 1993 she served as Assistant General Chairman of the Early Spring Convention.

Over the years, Bert Bressett has assembled her own small, numismatic collection. Although she claims not to know much about numismatics, her husband, an author of some note, insists she review every article and book he writes.

**Roger and Ginger Bryan** truly are a numismatic couple. For the last 20 years, they have worked to make the Florida United Numismatists (FUN) the great numismatic organization it is. He has served FUN as bourse chairman, general chairman and president, while she has functioned as bourse chairman, convention coordinator, director and secretary. Together they served as general chairman and assistant general chairman, respectively, of the ANA's 101st Anniversary Convention in Orlando, Florida, in 1992, where they received the Glenn Smedley Memorial Award.

Individually they are equally as supportive of the hobby. Roger has attended coin shows for more than 30 years, avidly promoting numismatic education throughout the country. Founding governor of the

National Silver Dollar Roundtable, he has been named a Numismatic Ambassador by *Numismatic News*. Ginger is a member of numerous organizations, among them the Georgia Numismatic Association, South Carolina Numismatic Association, Texas Numismatic Association and Women In Numismatics.

The ANA's presentation of the Medal of Merit to **Patricia Hynds** is long overdue. For nearly 20 years, she has volunteered her time and talents to advance the Association and the hobby. Beginning in 1974, she became assistant to Chief Judge Dick Yeoman, helping him organize the ANA's convention exhibits. For the chief judges who followed him, she has proven to be a very capable assistant.

In 1978 Pat Hynds' husband, Gene, was appointed assistant sergeant-at-arms. Since that time, she has worked by his side, helping distribute case keys to dealers and assisting on the bourse floor.

**Julius Turoff**, with his many years of hobby involvement, encourages interest in numismatics. He loves to exhibit at local, regional and national coin shows because, he says, "It makes friends." He has taken home numerous exhibit awards, including a Howland Wood Memorial Best-in-Show Exhibit Award, and was named "Man of the Year" in 1990 by the Great Eastern Numismatic Association.

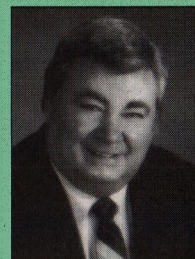
He is vice president of the Flushing Coin club, president of the Israel Numismatic Society of Long Island and secretary of the American Israel Numismatic Association.



Bert Bressett



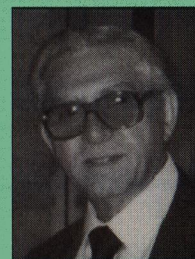
Ginger Bryan



Roger Bryan



Patricia Hynds



Julius Turoff



## Glenn Smedley Memorial Award

PAUL BEDOUKIAN • GENE HESSLER • SAM LOPRESTO  
BERTA PARKER • CHARLES RICARD • JOHN WILSON

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*This award recognizes individuals whose outstanding service to the ANA and the hobby is reminiscent of the devotion and contributions of the award's namesake.*

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A collector, distinguished scholar and generous benefactor, **Paul Bedoukian** has spent a lifetime devoting his talents to the study of numismatics. He has authored more than a dozen books and over 100 scholarly articles on ancient and medieval numismatics. His prolific writings on Armenian and Roman coinage, coins of the Crusades and other topics have opened new horizons in fields previously beyond the grasp of the average collector. Two of his most important contributions have been *Coinage of Cilician Armenia* and *Coinage of the Artaxiads of Armenia* in 1962 and 1978, respectively.

A member of the American Numismatic Society, the Royal Numismatic Society and the Armenian Numismatic Society, Paul Bedoukian has generously donated more than 5,000 coins to museums worldwide, including the ANA Money Museum.

A curator, librarian, editor and author, **Gene Hessler** has been of inestimable service to collectors. Curator of the Chase Manhattan Bank Money Museum from 1967 to 1975 and the first full-time curator of the Mercantile Money Museum in St. Louis, he is the author of many numismatic books, including *U.S. Essay, Proof and Specimen Notes* and *The Comprehensive Catalog of U.S. Paper Money*. He has shared his expertise with readers of *The Numismatist* through feature articles and his monthly column, "Notes on Paper."

A professional musician by trade, Gene Hessler serves as editor of *Paper Money* (the official journal of the Society of Paper Money Collectors). He also has served on the board of the International Bank Note Society.

The numismatic world would be a different place today if **Sam Lopresto** had not walked into an office in Paris one evening in 1953 and found Sgt. Joe Tarryall studying some old American coins. Since then, Sam Lopresto has done much to attract and encourage new collectors.

In 1967 he opened a coin shop in Long Beach, California. That same year he took his first table at the Long Beach Coin Show and was asked to help run the bourse floor on the first day. In 1978 he and his partner took over the show, expanding its reach and adding a third annual show in October.

For the the next 14 years, Sam Lopresto operated

the Long Beach Numismatic and Philatelic Exposition, finally selling his shares in 1992 to long-time friends and numismatists Ron Gillio and Paul Koppenhaver.

**Berta Parker** has been involved with the ANA and the hobby for 25 years, a love she shares with her husband, Dick, an ANA life member. Working in numerous capacities at ANA conventions, she has sought to lend a helping hand to all collectors, novice and expert, young and old. For her expert assistance at the conventions' photo I.D. booth and communications center, she is due a special thanks. She puts convention visitors instantly at ease, making their introduction to the ANA and numismatics a memorable one.

**Charles Ricard's** contribution as an ANA member spans 41 years, but his family's involvement with the Association and the hobby stretches back almost a century. He has served the ANA as a district delegate, club representative and financial advisor, and has been a productive member of numerous committees. He was chairman of the 1891 Club and finance chairman for the ANA's 75th Anniversary Convention in 1966.

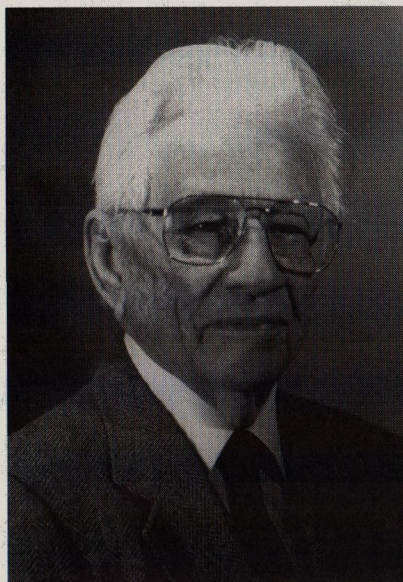
Charles Ricard has received the ANA Medal of Merit for distinguished service, as well as several education awards and certificates of appreciation. Currently president of the Token and Medal Society, he was named a Numismatic Ambassador by *Numismatic News* and was appointed to the 1965 U.S. Assay Commission.

**John Wilson** began going to coin shows in 1968; by 1974 he was a full-fledged collector. Although he favors paper money, he collects almost anything numismatic, including exonumia, ancient coins, souvenir cards and books.

John Wilson takes his numismatics on the road, exhibiting and sharing his love of the hobby with other collectors. His involvement also includes serving as an ANA regional coordinator, first vice president for Central States Numismatic Society, past president of the Racine Numismatic Society, three-time president of the Milwaukee Numismatic Society and two terms as president of the South Shore Coin Club.



# BOB HENDERSHOTT



*FUN congratulates you on being  
awarded the ANA's  
highest honor,*

## **The 1993 Farran Zerbe Award**

*Thank you "Mr. Fun" for making  
FUN a world class organization.*

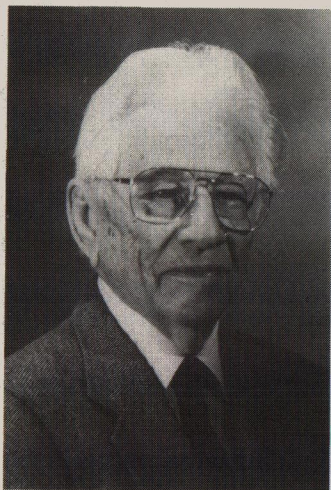




# A Collector for Our Century

Active in the hobby for well over 80 years, Robert Hendershott is a collector's collector well deserving of the ANA's highest honor.

by David L. Ganz  
LM 1072



**Bob Hendershott is the 45th individual to receive the ANA's highest honor, the Farran Zerbe Memorial Award for Distinguished Service. A collector since the age of 12, the 95-year-old numismatist joined the Association in 1931.**

WHEN THE ANA's man of the year, Robert L. Hendershott, first started to collect coins, William Howard Taft was President of the United States and the ANA was an upstart hobby organization not yet 20 years old. Indian Head cents circulated together with newly minted Lincoln coins, and it still was possible to obtain from change circulated examples of obsolete issues.

Hendershott, the 45th person voted by the Board of Governors to receive our Association's highest honor, the coveted Farran Zerbe Memorial Award, was formally acknowledged on Saturday, July 31, at the 102nd Anniversary Convention banquet held at the Hyatt Regency Hotel in Baltimore, Maryland. The banquet not only honored the man known as "Mr. FUN," but also celebrated his 95th birthday, coming up on August 7.

Robert L. Hendershott began collecting coins at the age of 12. He recalled in a recent interview that "the Lincoln cent had just begun to replace the Indian Head penny," and he remembers with satisfaction that some of the earliest coins in his collection were those acquired from circulation, such as half cents, large cents, 2-cent pieces, half dimes, and other money that was obsolete long before he was born in the last years of the 19th century. He's been collecting coins ever since—for more than 80 years, of which some 62 years have been as a member of the American Numismatic Association. (Originally ANA number 3867 when he joined in 1931, he is now Life Member 960.)

Long a familiar figure at ANA conventions, he is readily identifiable by the trademark orange jacket he wears as a member of the Florida United Numismatists (FUN) and by his thick, white hair. As a founding member of FUN in 1955, he was (and remains) a driving force behind that organization, and was instrumental in ANA's decision to hold its 76th Anniversary Convention in Miami in 1967.





In 1974 the ANA returned to Miami for its 83rd Anniversary Convention, and this time “Mr. FUN” was named general chairman. Here, he drew on his experience as a hotel owner and operator, executive director of a local convention and visitor’s bureau, and national sales manager for a chain of 14 hotels to help put on a show that is still remembered for the frenetic bourse floor and warm nights by the hotel pool at surfside.

Numismatic themes run throughout Robert Hendershott’s life. He was born on Lindell Boulevard in St. Louis, Missouri, on August 7, 1898, the son of Charlie D. and Cordelia Bartlett Hendershott, not too far from where, six years later, the 1904 Louisiana Purchase Exposition and World’s Fair would be held.

In 1939 the fair would be memorialized in a film starring Judy Garland, and in the 1990s it would even become the subject of a Broadway play. But Hendershott, the oldest of seven children, doesn’t remember the movie. Instead, he recalls walking to the fair with his father, a memory that has stayed with him for almost a century. In the near future, Hendershott plans to release the definitive volume of St. Louis World’s Fair memorabilia, in which more than 3,000 items are listed.

“Do you know what I remember most?” he interjected in a recent con-

**Hendershott (second from left), general chairman of the ANA’s successful 1974 convention in Miami, joined a distinguished assemblage at the ribbon-cutting ceremony: ANA Executive Vice President Edward C. Rochette (left); Ed Eicher, vice president of sales for Americana Hotels (center); ANA President Virginia Culver; and ANA Vice President George Hatie (right).**



AFTER WORLD WAR I, he went to nearby Quincy, Illinois, to Gem City Business College, where he enrolled in a special course in banking.

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For his work as patrons chairman of the ANA's 76th Anniversary Convention in Miami (1967), Bob Hendershott receives an award of appreciation from General Chairman Sidney W. Smith.

versation. "The midway—with the clowns, the bands and the rides." The fair not only brought forth the song "Meet Me in St. Louis, Louie," but also changed contemporary numismatics by issuing the first commemorative gold coins.

Hendershott was introduced to the hobby by his paternal grandfather, Robert Morrison Hendershott, once postmaster of Middletown, Missouri, located about 62 miles northwest of St. Louis. Grandfather Hendershott had been a drummer boy during the Civil War and had a keen sense of history. He also was a collector of sorts, having set aside obsolete coins that were tendered at the post office from time to time—pillar dollars, large cents, half cents, tuppences, trimes and others.

"He let me look at them, and I was fascinated," the postmaster's grandson recalls. "There were half cents, large cents and coins I had never seen before . . . I was just fascinated."

"My grandfather said, 'Young man, are you really interested in these?' and I said, 'yes.'"

A newspaper route provided the seed money he needed to build his collection. He set an initial goal of acquiring Flying Eagle and Indian Head cents, many of which were still obtainable in circulation, though in well-worn condition.

As he grew older, Hendershott was drawn to banking, where he had unusual numismatic connections. "My first job was in a bank in a small town in Missouri [before World War I]. I started as a janitor and ended up keeping the bank's books." Then, he recalls, "I tried to enlist in the war and kept getting turned down ('too small,' 'don't weigh enough,' 'too skinny')."

Finally he went to Washington University in St. Louis and enrolled in the Officer's Training Program. He was there when the Armistice was signed in November 1918, and was honorably discharged. (Hendershott was deemed too old for service in World War II, but served in the Coast Guard Reserve, ultimately being discharged as a first lieutenant).

After World War I, he went to nearby Quincy, Illinois, to Gem City Business College, where he enrolled in a special course in banking. He notes matter-of-factly that after he graduated, the "school got me a job," and he went to work in McComb, Illinois, where he met his first wife, Marguerite Hamilton. They were married in 1922.

"She was a farmer's daughter," Hendershott says, "but her father had retired and moved to town. They also had a winter place in Florida," which is how, eventually, he made his way to the Sunshine State.



AROUND THIS TIME, Hendershott helped organize and became president of the Tampa Coin Club, which met for a while in an old YMCA building.

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By 1925 he had tried "a few jobs" and moved to Florida. He became a real-estate salesman at the beginning of the land boom there, and made more money in his first month on the job than during his entire working career up to that point. The next five months, however, were barren, and he decided to return to banking, a field he knew well.

"Young man, you're overqualified," was the response from one Tampa bank president as he reviewed Hendershott's credentials. But, he was hired anyway and spent the first couple of days there learning how to work the machinery. This included calculating and posting machines, as well as a host of other newfangled devices.

"I paid [another employee] \$20 to teach me how to run the machines . . . and worked weekends and evenings until I learned how to post deposits and take-outs," he says.

Hendershott worked there for four months before he became a teller. The place: the Exchange National Bank of Tampa, Florida, from which he still has a note in his collection. (The Exchange National Bank of Tampa was chartered in 1894 as number 4949, just four years before Hendershott was born.)

Around this time, Hendershott helped organize and became president of the Tampa Coin Club, which met for a while in an old YMCA building. He reflects on the first time he exhibited coins—at the Florida State Fair in Tampa around 1930. "There were no cases. I just put the coins down and put a sheet of heavy plate glass on top of them . . . For 10 days, nothing moved." The display comprised coinage from 50 countries, many acquired by Hendershott in his own travels.

Hendershott's most amazing recollection of the period is that, as assistant cashier of the bank, he used to carry uncut sheets of National Bank notes ("not signed, of course") to a local newspaper plant in Tampa "where they had cutting machines." He would return with the trimmed notes, which the bank's president and cashier signed by hand. Regrettably, muses Hendershott, he neglected to keep any of the unsigned sheets as souvenirs.

Meanwhile, the Depression devastated America. The Exchange Na-



**ANA President Virginia Culver presents Bob Hendershott with a medal for his service as general chairman of the 1974 convention. Appreciative friends Al Baber (left) and Abe Kosoff look on.**



... BY 1955 FLORIDA was ready for a regional organization, and the pages of this journal record how the Florida United Numismatists was formed late that year.

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**At the ANA's midwinter convention in Charlotte, North Carolina, in 1987, Ruthann Brettell acknowledges Bob Hendershott's 50-plus years of ANA involvement during a membership reception.**

tional Bank was in jeopardy as depositors decided to remove their money while they still had the opportunity. "For the first two days, our bank withstood the run," Hendershott recollected more than 60 years later. "We'd balance the account for each depositor—it took a bit of time—before we allowed them to withdraw the funds." By March 1933, thousands of banks nationwide were forced to close, but not the one where Hendershott was assistant cashier, in large measure because of his distinctive technique for preserving assets.

Within a couple of years of moving to Tampa, Hendershott was elected secretary-treasurer of the Latin American Association, a position he held for several years, even while serving as assistant cashier of the bank. In the interim, he took courses at a local institution and ultimately became president of the American Institute for Banking, headquartered on Florida's west coast.

In 1938, however, the president of the Exchange National Bank told Hendershott, "I'm satisfied with the job you do, but you can't advance any farther in the bank." The reason, says Hendershott, was that the head cashier's position and other administrative offices were reserved for either stockholders or relatives.

Hendershott knew it was time to move on. Davis Island, outside of Tampa, attracted his attention, and, on the eve of America's entry into the Second World War, he ventured into real estate once again.

He purchased a hotel for 25 percent of its worth with the backing of the Prudential Insurance Company, the mortgagee, whose local representative Hendershott had befriended during his years at the Exchange National Bank. The Pru had foreclosed on the parcel, known as the Mirasol, when the prior owner filed for bankruptcy.

The company's goal: to get a return on its money, which Hendershott promised and ultimately delivered. He was so successful in rehabilitating the property that he acquired three more hotels, ultimately controlling several hundred rooms on Florida's west coast.

He purchased property in Sarasota and within the year became president of the local hotel association. In Clearwater, where he acquired another parcel, he wound up as the unpaid executive director of the convention and visitor's bureau, with the highest use and occupancy rate of any city in Florida, except Miami.

All the while, Hendershott collected coins and actually tried to form a statewide association. His first effort, which encompassed Georgia collectors, ended in failure after about three years. But, by 1955 Florida was



IN 1989, AT the age of 91, Hendershott ran for the ANA Board of Governors, having attended more than 35 . . . anniversary conventions and most mid-year gatherings.  
.....

ready for a regional organization, and the pages of this journal record how the Florida United Numismatists was formed late that year. Robert Hendershott was named its first president and went on to serve as secretary for nine years. He was general chairman of most FUN conventions well into the late 1980s.

Hendershott's varied business operations also included a brief stint as a coin dealer. He undertook two mail-bid auction sales and advertised using the motto "Collecting Good Cents Makes Sense," but the venture was short-lived.

In 1967 Hendershott was named patrons chairman for the ANA's Miami convention. Five years later, James Cohen, general chairman of the New Orleans convention, asked him to be exhibit chairman, which he handled with typical aplomb. Some seven years after the first ANA convention in Miami, Hendershott was appointed general chairman for what was to be one of the best-attended conventions in ANA history: the 1974 show in Bal Harbour, Florida, just north of Miami Beach.

Hendershott later served in the ANA's Club Representative Program, and in 1986 received the Medal of Merit for his accomplishments. He also was named a Numismatic Ambassador by *Numismatic News*.

Marguerite Hendershott passed away after a long illness. In 1984 Bob married Marjorie Owen of West Des Moines, Iowa, then secretary-treasurer of the Central States Numismatic Society. The Hendershotts make their home in Jefferson City, Missouri, and Clearwater, Florida, where Bob's daughter, Jeanne, also resides, along with several grandchildren and great-grandchildren. Together, Marjorie and Bob make a dynamic numismatic duo, promoting numismatics across the United States.

In 1989, at the age of 91, Hendershott ran for the ANA Board of Governors, having attended more than 35 of the ANA's anniversary conventions and most mid-year gatherings. Though he lost that election, he could well have followed the lead of Ronald Reagan, who, during a debate with Walter Mondale, stated that he did not wish to

**Always on the go, Bob Hendershott has attended nearly 50 ANA conventions. Here he pauses with ANA Governor John Jay Pittman (left) and 1891 Club Chairman Charles Ricard at the 100th Anniversary Convention in Chicago in 1991.**



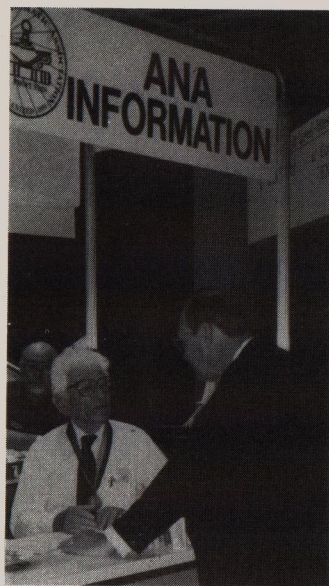


WHEN HE LEARNED . . . that the ANA Museum was lacking two important gold commemorative coins . . . , he supplied choice, uncirculated specimens . . .



Actual Size: 14.8mm

**Hendershott recently donated two commemorative gold dollars—a 1903 Louisiana Purchase and 1922 Grant Memorial—to the ANA Museum.**



**Happy to lend a helping hand, Hendershott mans the information booth at the ANA's 1987 Anniversary Convention in Atlanta, Georgia.**

take advantage of his opponent's youth.

Despite his years, Robert Hendershott has amazing energy. Frequently, he can be found on a convention bourse floor when it opens. Hours later, when the area is about to close, he is still chatting away.

He continues to care about people, future collectors and the American Numismatic Association. When he learned through Past President and Governor John Jay Pittman that the ANA Museum was lacking two important gold commemorative coins issued in the bygone era of his youth, he supplied choice, uncirculated examples from his own collection to round out the Museum's cabinet: an MS-64 Grant Memorial dollar and an uncirculated example of the 1903 Louisiana Purchase dollar. The remainder of his collection is stored safely away in a bank vault.

Without a doubt, Florida's "Mr. FUN" is a collector for our century, a true gentleman who is worthy of the ANA's highest honor, the Farran Zerbe Memorial Award. ●

*David L. Ganz, legislative counsel for the Association since 1978 and newly elected ANA president, is a partner in the New York City law firm of Ganz, Hollinger & Towle.*



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# WE WOULD LIKE TO PURCHASE YOUR ANCIENT COINS

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We are aware that many of the readers of *The Numismatist* own **ancient coins**. It goes along with the type of person who is a member of the ANA. Some of you have purchased your ancients decades ago, and some of you have purchased them recently. Some of you are actively collecting, while others have lost interest or are unwilling to pay the current market prices. In fact, some of you may have inherited your ancient coins and have no real idea of what you own or what they are worth.

My company is one of the largest firms in the United States that deals **in ancient coins**.

We specialize in ancient coins, we are knowledgeable about ancient coins, we keep track of the current market worldwide, and over the past years, **we have purchased millions of dollars of ancient coins**.

We particularly **NEED TO BUY**: Roman gold, Greek gold, Egyptian gold, Greek silver (particularly the larger denominations), Roman silver, and Roman large bronzes (particularly the coins of the 12 Caesars).

We will buy **ENTIRE COLLECTIONS, ESTATES, HOLDINGS, ACCUMULATIONS**.

We can **PAY** by company cheque, bank cheque, cash, or in any currency openly traded in the free world.

If your preference is to sell your ancient coins at auction, we **will act as your agent** and can arrange a **name sale**, or retain your anonymity—whichever you prefer.

**WE CAN ASSURE YOU OF BEING COMPLETELY DISCREET AND WE OFFER YOU A FREE APPRAISAL OF YOUR ANCIENT COINS.**

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# The “Orphan Issue”

Issued as commemorative fever began to cool, the Arkansas half dollar coinage suffered not only from bad times, but also distribution problems.

by Anthony Swiatek  
LM 1099



The obverse of the Arkansas half dollar depicts an eagle with outstretched wings, facing right, positioned atop a sun (representing enterprise) whose rays extended across the entire background. The eagle holds in his beak a scroll bearing two mottoes: on the left **IN GOD WE TRUST**; on the right **E PLURIBUS UNUM**. Three stars directly above the eagle are symbolic of Arkansas' being the third state created from the Louisiana Purchase as well as the three flags that have flown over Arkansas—Spanish, French and American.

**T**O COMMEMORATE THE 100th anniversary of Arkansas' admission to the Union in 1836, Congress approved legislation on May 14, 1934, that authorized production of 500,000 silver 50-cent souvenir pieces. A supplementary act of June 26, 1936, provided for a change of design or one additional reverse design.

## Designs Are Submitted—and Rejected

THE ORIGINAL SKETCHES for the 1934 half (popularly called “the Arkansas”) were created by Edward Everett Burr of Little Rock and modeled by Emily Bates, another Arkansas resident, but ultimately rejected. The designs were frowned upon by the Commission of Fine Arts, which viewed the original reverse eagle as being of an advertising type. In fact, Mint Director Nellie Tayloe Ross was to later suggest that Miss Bates (no relation to Norman and Mama Bates) should be replaced with a medalist of successful experience. Nevertheless, the state centennial committee opposed their dismissal.

Based on sketch suggestions by sculptor Lee Lawrie, a member of the Commission of Fine Arts, the issue was modeled by Bates under the supervision of Illinois sculptor Larado Taft, who acted as an intermediary between the creators and the Commission. On December 5, 1934, a new sketch—which now included the date 1935—was returned to Burr. Models were prepared. On February 7, 1935, Lawrie informed Fine Arts secretary H.P. Caemmerer that the finished plaster model of the original eagle reverse had an unprofessional look and that the anniversary dates (1836-1936) were the only dates slated to appear on the original obverse, in the lower field.

To expedite production of the coin, his suggestions and criticisms were presented hurriedly. The eagle side, which was supposed to be the reverse, suddenly was referred to as the “United States side,” while Miss Liberty and the Indian chief were labeled the “Centennial side.” Thus, the U.S. side was designated the obverse, with the date of issue now seen in the lower border.



WHEN THE THIRD date, 1935, was added to the design, it was decided by the "powers that be" to simply follow the Alabama-Texas, three-date pattern.

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Why the quick change from the artist's obverse/reverse concepts? Rules for regular circulating coinage were not applied to commemorative half dollars produced from 1892 to 1934. The Arkansas was the third commemorative scheduled to bear three dates (after the 1921 Alabama and 1934 Texas issues). The pressure was on the Mint to produce a coin as quickly as possible. When the third date, 1935, was added to the design, it was decided by the "powers that be" to simply follow the Alabama-Texas, three-date pattern. The obverse is determined by the year of minting, while the celebration or anniversary dates grace the reverse.

The Arkansas Centennial was in 1936, but the first commemorative coins were struck in 1935. Why? Because the gentlemen in charge of the Arkansas Centennial did not want to be outdone by other commemorative committees. They wanted their coins struck and issued as soon as possible. Hence, 10,000 pieces were created at the Philadelphia Mint in May 1935.

By September of that year, all the pieces had been sold through the Arkansas Centennial Commission of Little Rock at \$1 each. Since requests for the coins were still being received, the Commission decided it might be wise to have a small additional quantity struck. They enlisted the aid of Fort Worth, Texas, coin dealer B. Max Mehl.

At this point, I would like to bring to light some recently discovered information dealing with a special request that Centennial Commission Secretary A.W. Parke sent via air mail to Mint Director Ross. Parke requested that additional coins be struck with an oversized mintmark, one more distinguishable than the customary D and S. He also asked that half of the total branch mint production carry the mintmark on the obverse, and the remainder on the reverse!

Unfortunately, Parke's request was denied on the grounds that it would involve additional expenses for which the Mint could not be reimbursed, since there was no provision in the law permitting the latter. Plus, his request would involve a policy change, which the Mint did not feel justified in making.

In 1936 Texas dealer B. Max Mehl offered the 1935 Arkansas Centennial half dollars for sale. Those struck at Philadelphia were priced at \$2.25, while Denver and San Francisco issues were \$2.95 each.

Here is YOUR OPPORTUNITY to Get  
**Potential TEN and TWENTY-DOLLAR COINS**  
for a fraction of their future value!

**ARKANSAS CENTENNIAL HALF-DOLLARS**  
Issued to Commemorate the One-Hundredth  
Anniversary of the Statehood of Arkansas.

1935 Arkansas Half-Dollar, Philadelphia Mint (10,000 coined) .....	\$2.25
1935 Arkansas Half-Dollar, Denver Mint (only 5,000 coined) .....	\$2.95
1935 Arkansas Half-Dollar, San Francisco Mint (only 5,000 coined) .....	\$2.95

**SPECIAL:** The complete set of three different Arkansas Half-Dollars, only .....

**\$7.65**

These day each one of these coins will sell for more than you can now buy all three for.

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Interesting and Historical

**DANIEL BOONE or KENTUCKY HALF-DOLLARS**

These coins were issued to commemorate both the Daniel Boone Bicentennial and Pioneer Year.

1954 Kentucky Half-Dollar (only 10,000 coined) .....	\$2.50
1955 Kentucky Half-Dollar, Philadelphia Mint .....	\$2.00
1955 Kentucky Half-Dollar, Denver Mint (only 5,000 coined) .....	\$2.75
1955 Kentucky Half-Dollar, San Francisco Mint (only 5,000 coined) .....	\$2.75
1955 Kentucky Half-Dollar, dated 1955, with small 1954 overminted .....	\$2.25

**SPECIAL:** I offer the complete set of five, all different, Daniel Boone Kentucky Half-Dollars for only .....

**\$11.25**

Value of dollar coins usually issues are now selling at \$2.50 to \$2.75 each or will reach these values some day soon.

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**The Rare OLD SPANISH TRAIL HALF-DOLLAR**  
Colored to commemorate the 400th anniversary of the Old Spanish Trail. Issued at El Paso, Texas, the "End of the Trail." Only 10,000 coins issued and the issue greatly over-subscribed. Rarely a potential Twenty-Dollar Coin!

1955 El Paso Old Spanish Trail Half-Dollar. Issued at one cent only. Price now .....	\$4.75
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Pamphlet and Registration with all orders.

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**HISTORY?—Yes! FACTS?—Certainly!**

Panama-Pacific Half-Dollars, about 50,000 sold at \$1. Now retail at \$12.00.  
Great Half-Dollar with stars, 10,000 coined, sold at \$1. Retail today at \$20.00.  
Robert Half-Dollar, 10,000 sold at \$1. Retail today at \$15.00.  
Madison Half-Dollar, 10,000 coined in 1925 and sold at \$1. Already selling for \$2.00.  
Spanish Trail Half-Dollar, also coined in 1925, 10,000 sold at \$1. Now listed at \$2.00.

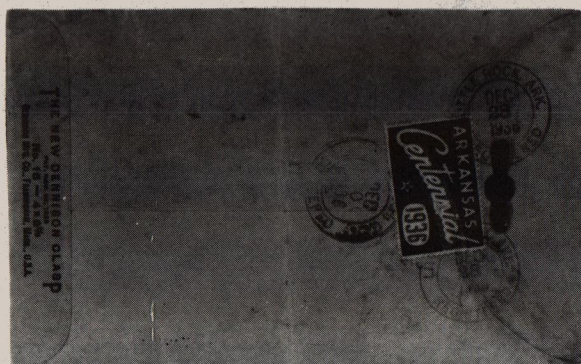
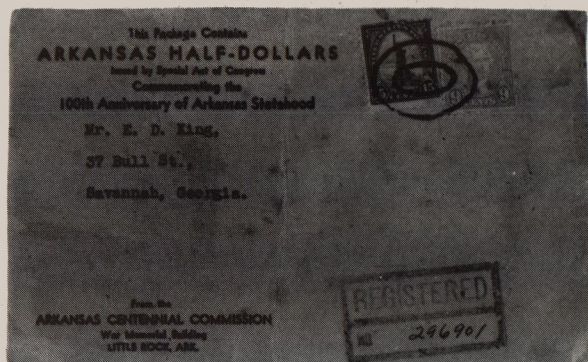
STORIES of coins are fast a fact of many dollar issues which have increased in value from sales to the public. The old American coins are fast in the race of the American dollar.

"History is more to interest than" "Facts are more to interest than" "They are easily sold and kept."

Send your orders directly to:

**B. MAX MEHL, Numismatist, Mehl Bldg., Fort Worth, Texas**





Mailing envelopes for the 1936 half dollars are seldom seen today. Pasted over the back closure is a red, white and blue Centennial stamp.



Portrayed on the reverse are left-facing, accolated heads of an Indian chief and Miss Liberty. The native American is most likely a Quapaw, since this tribe inhabited much of the area that became the territory of Arkansas.

Mehl's advice was followed, and 3,000 commemorative halves were struck at Philadelphia. In November, 5,500 pieces were produced at each of the branch mints. Few sold at \$1, since most were purchased by Mehl himself! In January 1936, Mehl offered the 1935-D and 1935-S issues at \$2.75 each and the 1935-P at \$2. If you already owned the Philadelphia coin, you could get the other two for \$5. Approximately 11 years later, the lower-mintage creations were offered separately from the higher-production issue.

In the Centennial year, 1936, 10,000 coins were struck at each Mint and sold for \$1.50 each. Later, they were offered for \$6.75 per set. After year's end, the Commission had no desire to direct the retail disposal of the coins and wanted to sell the remaining stocks to the highest bidder. Many of the coins were sold in lots to dealers for resale in other states. These conditions combined to make the series obtainable anywhere—except in Arkansas! Accordingly, the series soon acquired the sobriquet, "Orphan Issue."

Unprinted, one-piece coin holders with inserts for five half dollars were used to distribute the 1935 and 1936 Arkansas coinage. Stack's of New York City sold the 1937 sets at \$8.75 per three-piece set. The coins were packaged in a black-velvet, rectangular case. The date 1937 appears in the upper left corner on the outer top of the case, with "Arkansas Commemorative Half Dollars" in gold letters across the center. Inside is the name of the official distributor, Stack's, as well as a blue Stack's advertising insert (which all too often does not accompany cases offered for sale today—most were thrown away!). A total of 5,500 coins were struck at each of the three Mints; none were reported melted, except for assay pieces—five each struck at Philadelphia and Denver and six produced at San Francisco.

Stack's also offered the 1938 sets, again at \$8.75 per set, in the same type of case (the '37 date was removed). A total of 6,000 coins were struck. Respective coins produced for assay purposes were six, five and six, most likely in January 1938.

By late 1937, the so-called "commemorative bubble" had burst. Prices



BECAUSE OF THE decline in interest in commemoratives in general, only slightly more than half of the 1938 Arkansas issue was sold.

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dropped in varying degrees as commemoratives fell from their previous level of esteem. Because of the decline in interest in commemoratives in general, only slightly more than half of the 1938 Arkansas issue was sold. The balance was returned to the Mint to be melted, leaving a very low 3,150 mintage!

When the existing supply of black cases ran out, and before all of the 1938 sets were distributed, a different 4 x 5-inch holder was used. The outer case and the inner top was made from a fine-looking, light-tan paper with an imitation wood grain. Velour (either black or green) covered the inside of the bottom section, which had slots to hold three coins in a triangular arrangement. Stack's used the same case to distribute the 1939 issue at \$10 per set. Orders were accepted in the fall of 1938. Demand was so great that the issue was sold out before it was struck.

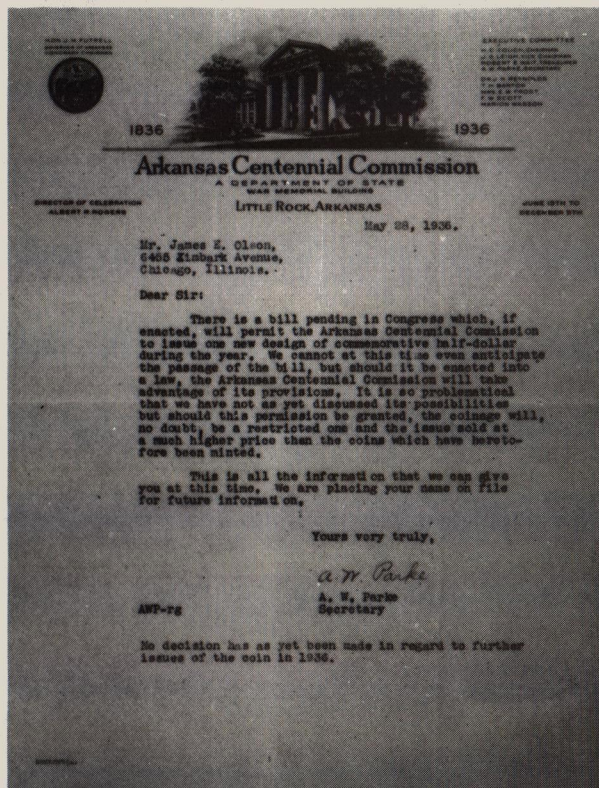
It appears that in January 1939 the Philadelphia and Denver Mints each struck 2,104 coins, while 2,105 were struck at San Francisco. The actual quantity delivered was 2,100 pieces from each Mint; the 13 extra coins were used for assay purposes. One year later, the set was advertised for \$20.

### A Challenging Series for Collectors

A SMALL PERCENTAGE of these Arkansas halves saw actual circulation. Those that grade less than Extremely Fine (EF) to About Uncirculated (AU) do so because they were truly used as "long term" pocket pieces. Those sold below Mint State-60+ (MS-60+) almost always have been cleaned, whizzed, overdipped or heavily marked, or just lack eye appeal. Needless to say, they should be purchased only if the price is very right. (Such a coin can be presented to a youngster for his or her future collection. It could help motivate an avid collector or preeminent numismatist!)

Dates most often encountered are the 1935-P and 1936 issues. Little value spread exists between all sets produced from 1935 through 1937 in MS-60 to -64 condition. Should funds be available, think higher MS-64 acquisition. Zero in on the following dates and mints: 1937-S-P-D; 1935-S-D and

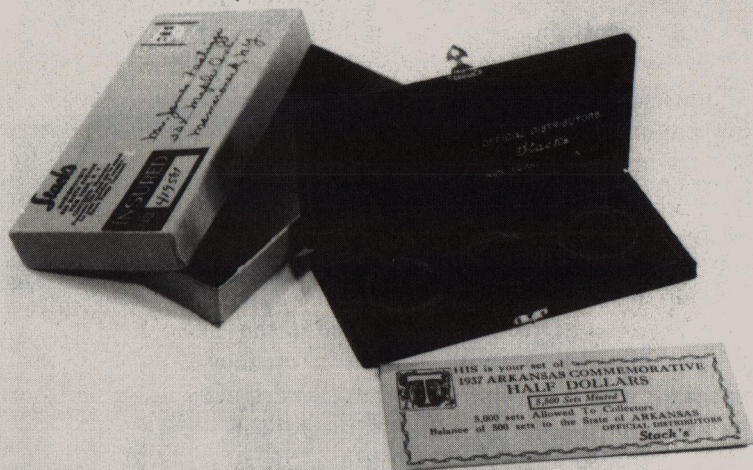
**This letter from Arkansas Centennial Commission Secretary A.W. Parke discusses the bill pending in Congress that would authorize a new design.**





MANY OF THE issues struck from 1935 through 1939 appear dull or have little lustrous life or mint luster . . . Other pieces are plagued by lack of metal fill marks . . .

Stack's of New York City distributed the 1937 sets in a black-velvet, rectangular case. The accompanying blue advertising insert (at lower right) often is missing from original cases purchased today.



1936-P. In MS-63 status, the 1935-D and -S strikings are the best. Be aware that eye-appealing coins are not easily obtained. Current worth of the aforementioned dates can be labeled "depressed."

Sets dated 1938 and 1939 sets—in all grades, from MS-60 through MS-67—are "value softened" by present market activities. Eye-appealing sets or individual pieces are not plentiful. At times, they evidence polishing, whizzing and other forms of abuse. Worth is based on the extent of damage. If debating a purchase, think a minimum of MS-63+; the future lies at this level and above.

In MS-63 condition, the 1939-S and 1938-D are hardest to locate. The remaining four dates are equally as rare. In MS-64, all 1939 coins are equal in rarity, but more difficult to locate than the 1938 production, whose trio flaunts equality within the set.

The relatively low mintages of most Arkansas issues contribute to the difficulty of locating pristine specimens. The physical characteristics of the dies compound the difficulty. Many of the issues struck from 1935 through 1939 appear dull or have little lustrous life or mint luster.

Luster ranges from brilliant frosty to brilliant satiny (not the norm) to unattractive dull. Other pieces are plagued by lack of metal fill marks, caused by inadequate striking pressure. Also, numismatic abuse has taken its toll, especially on the primary focal points of the reverse, particularly



The 1939 sets and some 1938 sets were distributed in 4 x 5-inch holders made of wood-grained paper. The lower portion is covered with either black or green velvet.



the portraits of Liberty and the Quapaw chief (pay special attention to Liberty's cheek and the chief's jaw). On the obverse, the eagle's neck is the primary focal point.

Silver-white, pristine or naturally lustrous individual pieces, as well as sets, should be purchased immediately. However, they should *not* possess excessive bagmarks, slide marks, cuts or scratches, as most often seen on the reverse. Naturally, they do not grade MS-65 or -64. Such is the type that can be offered unslabbed. They can grade from MS-64 down to MS-60.

Do not expect the obverse of this issue to be equal in strike to the 1936 Arkansas-Robinson, die engraving for which was deeper and sharper, giving the finished product greater relief. In many years of researching U.S. commemorative coins, I have seen but very few Arkansas Centennial com-mems with a fully struck, twisted scroll across the eagle's breast. On most of them, the twist at that point looks flattened to various degrees. (Picture a hot liquid that turned into a solid, but did not fully cool. Something is placed on top of it, slightly flattening part of its design.) This is true especially of Denver and San Francisco strikes of 1935-38. Philadelphia



The twisted scroll across the eagle's breast on the Arkansas obverse very seldom is fully struck. It usually looks as if it has been flattened.

### Production and Net Mintages of Arkansas Centennial Half Dollars

DATE	BUSINESS STRIKES	ASSAY COINS	PROOFS	NO. MELTED	NET MINTAGE
1935-P	13,000	12	4	0	13,000
1935-D	5,500	5	4	0	5,500
1935-S	5,500	6	4	0	5,500
1936-P	10,000	10	4	350	9,650
1936-D	10,000	10	4	350	9,650
1936-S	10,000	12	4	350	9,650
1937-P	5,500	5	4	0	5,500
1937-D	5,500	5	4	0	5,500
1937-S	5,500	6	4	0	5,500
1938-P	6,000	6	4	2,850	3,150
1938-D	6,000	5	4	2,850	3,150
1938-S	6,000	6	4	2,850	3,150
1939-P	2,100	4	4	0	2,100
1939-D	2,100	4	4	0	2,100
1939-S	2,100	5	4	0	2,100

#### Key Grading Points

**Obverse:** Wear makes its first appearance on the the neck feathers, then the head and the upper part of the eagle's left wing.

**Reverse:** Look for wear on Miss Liberty's cheek, the primary focal area. Next, a loss of metal will be evident on the band of her cap, directly behind her eye. This is a primary target for "whizzers."



PERSONALLY, I WOULD pass on any specimen offered as a “satin-finish” proof. In my opinion, they were never created at any of the Mints!

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**Production and Net Mintages of  
Robinson-Arkansas Centennial Half Dollars**

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DATE	BUSINESS STRIKES	ASSAY COINS	PROOFS	NO. MELTED	NET MINTAGE
1936	25,250	15	8*	0	25,250

**Key Grading Points**

**Obverse:** Metal loss is first observed on the neck feathers, then the head and the upper portion of the eagle's left wing.

**Reverse:** Senator Robinson's cheekbone is the first area to display a loss of metal. The prime target for whizzing is the portrait.

\* See pages 1145-46 for additional comments concerning the production of these coins.

pieces of 1935 and 1936 are more likely to have this worn appearance.

In contrast, almost all of the 1939 issues, from all Mints, are well struck. Strike ranges from sharp to very weak. When detail is lost from the breast feathers and central portion of the ribbon, grade and value decline! Specimens that grade strict MS-65 and higher offer exceptional future value—especially all dated, complete sets (1935-39), which are drastically undervalued.

Be aware that few Arkansas specimens accurately grade MS-66 or -67. Locating individual coins of such magnitude, let alone finding a three-piece set, is a formidable task. I am sometimes asked which individual dates are the hardest to locate in MS-64 and -65. My answer is 1939-P-D, 1938-S, 1937-S, 1938-P-D, 1939-S, 1937-P, 1936-P-S, 1937-D, 1936-D and 1935-P-D-S. But simply because an issue is listed in 9th place doesn't mean it is easily located—especially in MS-65. However, chances of acquiring one of those “Arks” occupying 12th through 15th place are greater.

Do proof coins exist for this issue? Yes! Before the dies destined for the Denver and San Francisco Mints were shipped, Chief Engraver John R. Sinnock ordered the annual striking of two sets of the extremely rare and beautiful matte-proof coinage (double-struck, acid-treated). Their respective mintmarks were “punched in” at the Philadelphia Mint. Upon side-by-side inspection with a business strike, the difference is readily observed.

Personally, I would pass on any specimen offered as a “satin-finish” proof. In my opinion, they were never created at any of the Mints! If



**1936 13-cent Arkansas Centennial postage stamp.**



... THE TEXAS CENTENNIAL Commission introduced a bill in Congress that would allow for the creation of not one, but five new reverses to beautify its beloved issue.

you cannot resist the offer, you should attempt to have it evaluated by a professional grading service.

### Another Arkansas Commemorative

IN 1936 THE Texas Centennial Commission introduced a bill in Congress that would allow for the creation of not one, but five new reverses to beautify its beloved issue. Immediately, the Arkansas Centennial group called for three new reverse designs. Guess what? The Lone Star bill bit the dust, while a single alteration was authorized for the Arkansas.

Who was chosen to adorn this new reverse? Would you believe Hernando De Soto? (¿Por que? He was one of the first white men to explore the area back in 1541-42.) For whatever reason, Senator Joseph Taylor Robinson was selected and quickly approved by the Commission of Fine Arts on December 23, 1936.

Was it illegal for a living human being to have his likeness placed on our coinage? According to David L. Ganz, ANA president and legislative counsel, "The rule relating to the Act of May 16, 1866, does not relate to the placing of portraiture of a living person on coins, but rather on our nation's money."

The pertinent statutory provision, now codified in 31 USC 5114(b), provided that "only the portrait of a deceased individual may appear on United States currency and securities. The name of the individual shall be inscribed below the portrait."

Other living persons previously were portrayed on our commemorative coinage—Governor Kilby of Alabama (1921), President Coolidge (1926) and Senator Glass of Virginia (1936)—so why should anyone object to Robinson's portrait? Unfortunately, he passed away on July 14, 1937, just six months after "his commem" was born.

The supplementary legislation (Public Law No. 831, 74th Congress) specified the minimum number of coins that could be struck. It also included a date clause, which specified that the coin must bear the date 1936, irrespective of the year in which it was minted or issued. Although a maximum of 50,000 pieces were authorized in two allotments of 25,000 each, only 25,250 Robinsons, plus 15 assay coins, were minted in January 1937 in Philadelphia.

Stack's distributed the issue at \$1.85 each; however, this was after the commemorative tide began to wane. None of the 25,250 coins were returned to the Mint. But well-known professional numismatist Abe Kosoff

*continued on page 1145*



According to Public Law No. 831, the reverse of the Robinson issue bears the new design, since the side bearing the date is referred to as the obverse (per the provisions of the Act). It features a right-facing bust of Senator Joseph T. Robinson, former governor of Arkansas (1913) and U.S. Senate majority leader (1933-37). Around the upper border is the inscription ARKANSAS CENTENNIAL 1836-1936. Below the Senator's chin, in the lower right field, is his name in two lines, JOSEPH T./ROBINSON. Henry Kreiss, who also is responsible for the Bridgeport and Connecticut commemorative coinage, prepared the model from a rough drawing by Enid Bell. His initial K appears near Robinson's left shoulder.

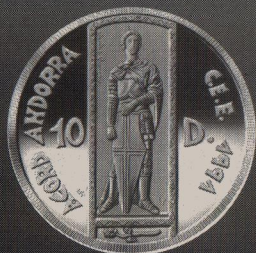


# PRINCIPAT D'ANDORRA



PRINCIPAT D'ANDORRA  
VEGUERIA EPISCOPAL  
SERVEI D'EMISSIONS

**COLLECT  
THE  
DIFFERENCE**



**THE MOST NATURAL  
AND INTELLIGENT INVESTMENT**



# David Rittenhouse: Mint Philosopher and Scientist

NUMISMATIC  
PERSONALITIES

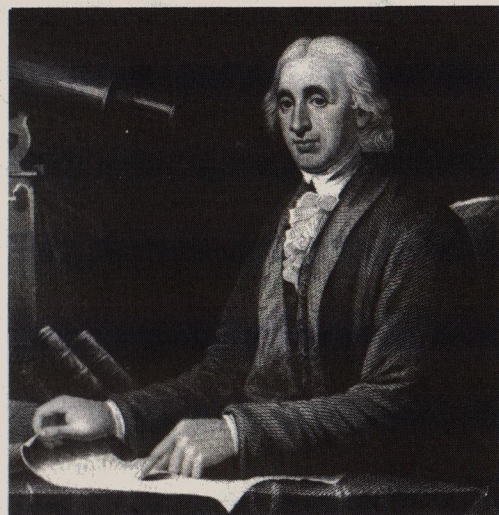
A self-made man, the nation's first Mint director earned the admiration and respect of the public and his contemporaries.

**I**N 1792, AT the urging of luminaries such as Thomas Jefferson, David Rittenhouse helped establish the first United States Mint in Philadelphia and became its director. The new position crowned a life of varied accomplishments. In the craftsman culture of colonial America, David Rittenhouse was the consummate artisan and America's leading physicist and mathematician in a world ruled by Newtonian physics. He was a dedicated and unswerving patriot in a new nation awash with republican fervor. Rittenhouse not only believed in his ideals, he lived them.

Born in 1732 on Paper Mill Run farm near Germantown, in Norriton township, Pennsylvania, Rittenhouse showed a prodigious and precocious aptitude for mechanics and mathematics. At 8 years of age, he built a working model of a water mill using tools he designed and fashioned. Later, plow handles and fences bore the chalk marks of his advanced mathematical calculations. As he had no formal education, his mastery of astronomy, physics, mathematics (including calculus) and two foreign languages remains a bit of a mystery. Perhaps he taught himself from books friends brought from the city. He eventually would receive several honorary degrees recognizing his early efforts.

Astronomy was Rittenhouse's greatest interest and primary occupation, but could not support him financially. His aptitude for mechanics led him to a career as a maker of clocks and fine instruments. In that career he may have had his first indirect influence on American numismatics. In 1756 Rittenhouse built a clock with the mottoes "tempus

*by Pam Peterson*  
ANA 155497



**David Rittenhouse, first director of the United States Mint at Philadelphia, was a self-made man of many talents.**



## HIS EXPERTISE WITH instruments and love of astronomy assured him a leadership position in the Venus Transit experiments of 1768-69.

.....



**Rittenhouse built a clock bearing the mottoes "tempus fugit" and "go about your business!" Perhaps the designs of the Continental dollar and the Fugio cent, both of which carry the inscription "Fugio" and a representation of a sundial, were inspired by his timepiece.**

fugit" ("time flies") and "go about your business!" inscribed on its face. The Continental dollar and the Fugio cent echo this design. The obverse of both coins features the mottoes "Fugio" and "Mind your Business" together with a sundial. *Fugio* (Latin for "I fly"), in conjunction with a clock or sundial, is a shortened form of *tempus fugit*. Although unproven, it is an interesting conjecture that Rittenhouse's clock may have inspired the coins' designs.

In 1767 Rittenhouse began building a clockmaker's masterpiece—an orrery, or mechanical planetarium. He designed his orrery as a precise, scientific instrument, with a predictive accuracy of 10,000 years. Colleges in Philadelphia and New Jersey wanted the completed orrery, but John Witherspoon, Princeton's president, secured it for his institution. Rittenhouse then built a second orrery for the College of Philadelphia.

His mastery of clockmaking, coupled with his interest in astronomy, influenced his choice of a second occupation, surveying. Astronomical observations supply both mean and local time, which, when compared, give the longitude of the observer. Thus, throughout his life, Rittenhouse intermittently joined the great army of surveyors in mapping the surrounding lands and territories. During 1763-64, he surveyed the boundary between the lands claimed by William Penn and Lord Baltimore, settling their dispute. In surveying, as in everything he did, he developed a reputation for precision and thoroughness.

His expertise with instruments and love of astronomy assured him a leadership position in the Venus Transit experiments of 1768-69. Astronomers worldwide planned to map the planet Venus as it crossed the face of the sun in 1769. From their observations, it was hoped precise dimensions of the solar system could be derived. The American Philosophical Society set up two observatories, one in Philadelphia and the other at Rittenhouse's farm in Norriton. They left most of the planning in Rittenhouse's capable hands. His preparations and instruments (including one of the first telescopes crafted in America) were so exacting and precise that his reputation was made.

Shortly after the Venus Transit observations, Rittenhouse and his family moved to Philadelphia. There he enjoyed a considerable reputation as a scientist and craftsman. He built an observatory next to his home and spent his free time there. He executed designs for a hygrometer, pocket thermometer and the first collimating telescope. He also developed an improved design for the compass and the Franklin stove (both of which then bore his name). Somewhere along the line, he crafted eyeglasses



IF RITTENHOUSE HAD followed through with two experiments he performed largely to satisfy his own curiosity, his scientific fame might have been more enduring.  
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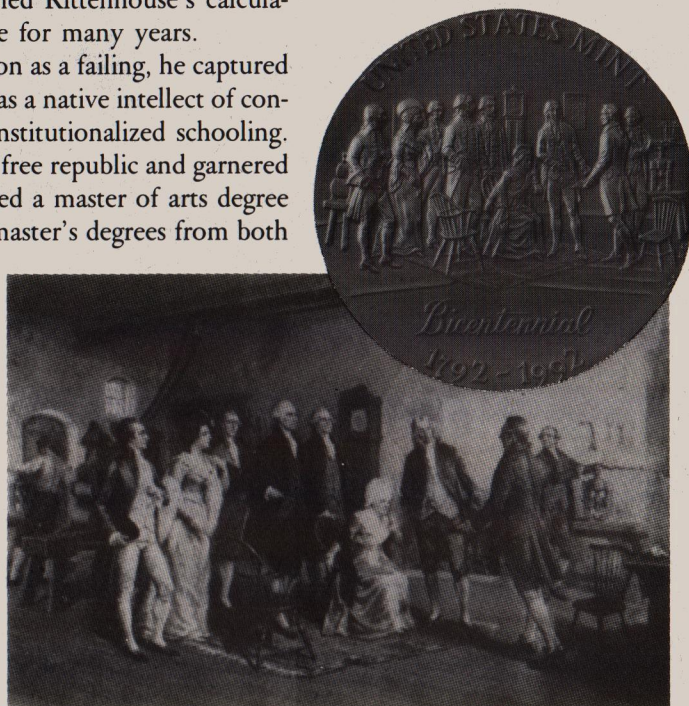
for George Washington.

Shy and quiet by nature, Rittenhouse had several well-connected friends and admirers who promoted his fame. His very name became a byword for accuracy and public trust. Anything that had his stamp of approval could be relied upon. When *James Humphreys' Universal Almanack* advertised in 1773 that its calculations had been supplied by "that ingenious master of mathematics Mr. David Rittenhouse," almanacs throughout the colonies wanted to boast that they too contained Rittenhouse's calculations. Thereafter, he supplied such as a sideline for many years.

Although a few saw his lack of formal education as a failing, he captured the imagination of late 18th-century Americans as a native intellect of considerable magnitude, free of the prejudices of institutionalized schooling. He epitomized what could be accomplished in a free republic and garnered a great array of honors. In 1767 he was awarded a master of arts degree from the College of Philadelphia. He received master's degrees from both Princeton and the College of William and Mary, and the College of New Jersey awarded him a doctorate in 1789. He was the first professor of astronomy at the University of Pennsylvania; a member, officer and later president of the American Philosophical Society; and a fellow of the Royal Society of London, an unusual honor for an American at that time. In 1775 a merchant ship was christened the *Rittenhouse*.

Besides astronomy, mathematics and physics, Rittenhouse dabbled in geology, botany and zoology. Science has since vindicated his views in certain areas. For example, he believed magnetic material consisted of polarized particles. His descriptions are close to modern dipole theory. From his geological observations while surveying, he derived accurate theories of sedimentation and erosion patterns.

If Rittenhouse had followed through with two experiments he performed largely to satisfy his own curiosity, his scientific fame might have been more enduring. In the first of these experiments, he invented the diffraction grating. Trying to discern why light viewed through fine material appears as a pattern of dark and light, he made a diffraction grating from hairs placed in parallel. He built the grating, described the phenomenon



The painting *Inspecting the First Coins*, by John Ward Dunsmore, shows Martha Washington preparing to view the first half dime held by Director of the Mint David Rittenhouse. The painting inspired the obverse design of a U.S. Mint medal commemorating the bicentennial of the Mint.



THE MOST REMARKABLE thing about Rittenhouse—and a tribute to his genius—is that everything he undertook he executed at least competently, and usually very well.

.....

The United States Mint medal commemorating the directorship of David Rittenhouse, engraved by William Barber, bears the legend "HE/ BELONGED/ TO THE/ WHOLE HUMAN/ RACE"/ BORN 1732./ DIED 1796. on its reverse.



and then, satisfied with the results, let the matter drop. When the principle of diffraction gratings was rediscovered 25 years after his death, it lent credence to the wave theory of light.

The second experiment led to mathematical descriptions of certain movements of pendulums. His formulas were not proved formally until after his death.

If Rittenhouse had known how narrowly he missed much greater fame, it is debatable whether he would have cared. He directed all his interest toward his work. Private and reserved, he seems to have viewed contemporary fame as a necessity rather than an end in itself.

In Rittenhouse's day the prevailing view was that public service was an honor and responsibility for influential men. Rittenhouse was not immune to its draw and served in an odd variety of posts during the war with Britain. The public's firm conviction of his near infallibility drew him into many projects far afield from his normal areas of expertise. In 1775 he served as engineer on the Pennsylvania Council of Safety, coordinating defense of the colony in preparation for the coming war. He performed such diverse activities as fortifying Philadelphia's river defenses, and supervising the casting of cannon and production of saltpeter, a component of gunpowder. He developed a telescopic sight for rifles, surveyed forts, and became an expert on explosives and ballistics. Because armament and ammunition were scarce, Rittenhouse and Thomas Paine experimented with steel crossbows that could shoot flaming arrows at British riverine craft.

The most remarkable thing about Rittenhouse—and a tribute to his genius—is that everything he undertook he executed at least competently, and usually very well. In 1776, when Franklin went to the Continental



Congress, Rittenhouse assumed his unexpired term in the Pennsylvania Assembly. He served on several committees, including a committee to deter counterfeiting, a severe problem of the time. And, in that same year he became treasurer of the Commonwealth of Pennsylvania.

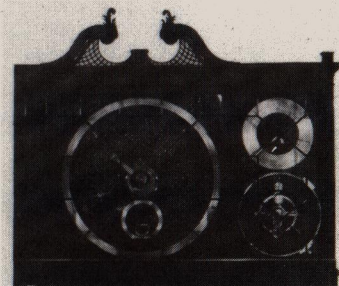
The treasury was usually broke. Many people refused to pay their taxes, tax collectors were robbed and counterfeiting was rampant. In addition, he had to deal with severe depreciation of the currency and general disorganization within the fledgling government. Although the post took time away from his scientific work and was a constant misery, he kept the position for 13 years, probably because it paid well (Rittenhouse was not independently wealthy).

Quiet, reserved Rittenhouse and the flamboyant Benjamin Franklin were quite good friends. Their common intellectual interests drew them together. In 1779 they revived the American Philosophical Society, dormant during the Revolutionary War. Franklin became the Society's president and Rittenhouse its vice president. After 1785, Rittenhouse spent one night a week at Franklin's house discussing philosophy and science. Politically aligned, they favored states' rights and opposed a strong central government.

Rittenhouse was bereft and depressed after Franklin's 1790 death, serving as a pallbearer at his funeral. Franklin bequeathed him a telescope, and Rittenhouse succeeded Franklin as president of the American Philosophical Society. After Franklin's death, Rittenhouse was generally considered the leading scientist in America.

Thomas Jefferson also was one of Rittenhouse's closest friends and promoters. When Jefferson was in France, he tried to keep Rittenhouse informed about European scientific discovery and thought. Jefferson sent reports about such topics as animal magnetism and balloon flights. He planned to send Rittenhouse some samples of the exciting new discovery, matches, but thought Rittenhouse already had some. They corresponded extensively, debating what standards for weights and measures the United States should adopt, planning experiments for the distillation of sea water, and developing a better moldboard for plows. Both enjoyed astronomy and natural history and were fascinated by opossums, which they studied for years. Jefferson thought Rittenhouse's abilities were wasted in government and encouraged him to pursue science exclusively.

Despite his urgings, Jefferson was probably responsible for convincing Rittenhouse to accept the position as the first United States Mint director. Rittenhouse was 60 years old and in ill health. He didn't seem to want the position, probably remembering political problems connected with other government posts he had held. Both Rittenhouse and Jefferson may have been influenced by the fact that Sir Isaac Newton, after a long and illustrious career, became master of London's Royal Mint in 1696. The symbolism of America's leading Newtonian physicist following in Newton's footsteps may have influenced Rittenhouse to accept the post.



**The Rittenhouse orrery, representing the apex of the clock maker's art, could indicate the hour, day and year of celestial events.**



HIS REQUEST FOR a quiet funeral and burial beneath the floor of his observatory was honored, but his fame was too great to allow this uneventful leave-taking.  
.....

George Washington offered the post to Rittenhouse on April 14, 1792, and Rittenhouse accepted the directorship in a letter dated July 9. In the interim, he planned the design of the mint, looked for a site and chose two adjacent lots close to his own home in Philadelphia. His lack of experience did not hinder his ability to get the job done. In his letter of acceptance, he requested 15 tons of copper and funds to purchase the land and erect a building. Washington approved. On July 30, Rittenhouse laid the foundation stone. He appointed Henry Voigt as chief coiner.

The first coins produced were 1792 half dismes, possibly struck before the building was completed. About 2,000 half dismes were minted. (Legend says that part of the silver came from Rittenhouse's and George and Martha Washington's tableware.) Cents and half cents designed by Voigt and struck in 1793 generally are considered the first regular Mint issues.

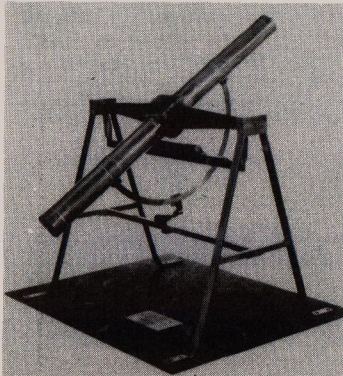
Rittenhouse was a dedicated director. When an unusually bad yellow fever epidemic struck Philadelphia, a third of the city's population fled. Of those who remained, one in 10 died. Rittenhouse refused to leave and stayed in Philadelphia to run the Mint.

The new Mint had financial problems from the beginning. Operating expenses exceeded the budget, and Rittenhouse frequently supported the Mint with his own money. He was eventually reimbursed, but occasionally he bought supplies or services for the Mint without seeking reimbursement when he thought the charges were too high for the government.

Rittenhouse and his staff kept the Mint going, but problems of high cost and low output continued. By 1794 the Mint's officers were suspected of incompetence or malfeasance (suspicions occasioned more by political envy than actual evidence). Although exonerated of any guilt, in June 1795 Rittenhouse resigned. He cited poor health, but disgust with politics may have been nearer the mark.

A year later he contracted cholera and died on June 25. His request for a quiet funeral and burial beneath the floor of his observatory was honored, but his fame was too great to allow this uneventful leave-taking. The American Philosophical Society presented a dramatic and emotional eulogy to an illustrious audience that included the President, members of the Senate and House of Representatives, judges of the federal courts, and some of the best scientific minds in America. The eulogy's convocation concluded with the motto that appears on the Mint medal commemorating his directorship, "He belonged to the whole human race."

The original Mint building stood until 1911. In that year, preservation efforts failed and the edifice was destroyed. The Mint's bicentennial

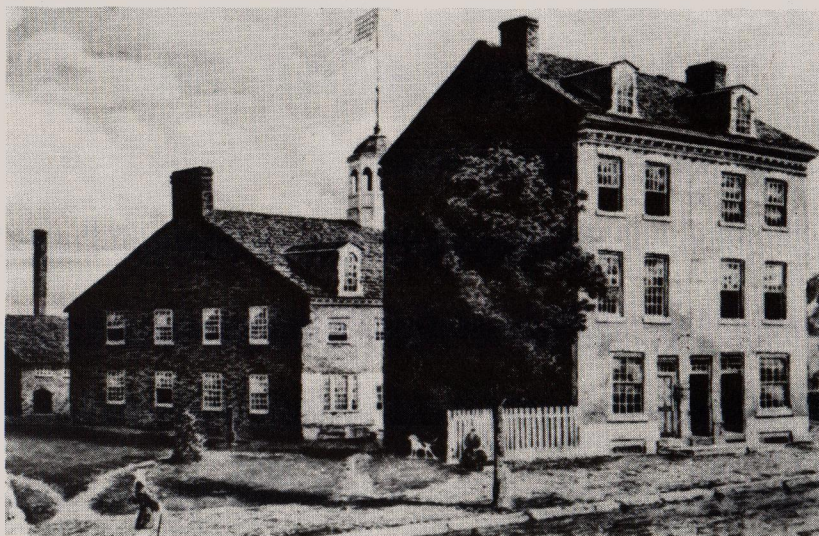


The astronomical transit telescope, built by David Rittenhouse, was used to observe the planet Venus as it passed across the face of the sun in 1769.



THE NEW MINT had financial problems from the beginning. Operating expenses exceeded the budget, and Rittenhouse frequently supported the Mint . . .

.....



The location of the first United States Mint in Philadelphia was chosen by David Rittenhouse after George Washington offered him the Mint's directorship on April 14, 1792.

commemorative medal features Rittenhouse and Voigt displaying some of the Mint's first coins to George Washington, Thomas Jefferson, and other dignitaries. •

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*Pam Peterson is a free-lance writer specializing in U.S. history, Americana and travel. A new ANA member, she was an avid coin collector whose interest had waned. A visit to the ANA Money Museum rekindled her enthusiasm and she has discovered an apparently unquenchable fondness for Morgan dollars.*



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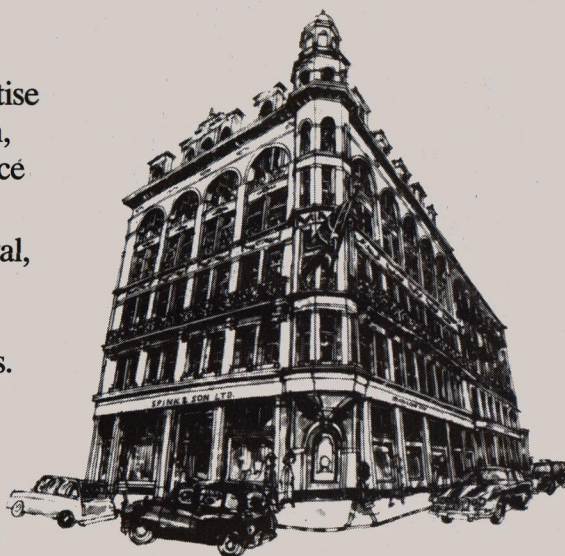
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# When Morristown Made Coins

COLONIAL COINAGE

After determined pleas for a state coinage, New Jersey colonists were rewarded with their own hard currency produced by not one, but two official mints.



ONE OF THE functions we expect of our federal government is the provision of a stable and familiar coinage for our daily needs. Indeed, we take our currency for granted, and it's only when a valuable variety of an otherwise common coin is announced in the press that we ever bother to look at the coins in our pockets. This was not always the case, however.

Before the American Revolution, the colonists' coinage needs were satisfied, albeit inadequately, by the mother country. The standard currency was the English pound and its divisions—silver crowns, half crowns, shillings, sixpence, copper pence, halfpence and farthings. Other foreign coins also circulated in colonial America, such as Spanish silver 8 reales (the pirates' "pieces of eight"), French silver ecus, silver ducatoons of the Netherlands, and so on. In fact, since England deliberately kept the American colonies coinage poor, as demanded by the mercantilist economic philosophy then prevailing, almost anything made of silver or gold could circulate as money. Even Arabic and Indian satrapal coins traded in New York City before 1789.

The most common coin circulating in the American colonies before 1789 was the English copper halfpenny. A little larger than our quarter, it was the coin most often tendered in small transactions and typically was used by the urban poor and rural farmers, who rarely saw anything larger than a sixpence, since their own coinage needs were limited by their modest purchasing power. Wealthy merchants, shipowners and holders of large estates might commonly reckon in gold guineas or silver crowns, but the common man tendered and received more copper halfpence than silver coins.

The American Revolution changed all that. It made no sense to have fought and won a war against Great Britain, only to continue using her

by Michael J. Hodder  
ANA 104582



**Before 1789, the English copper halfpenny was the most common coin circulating in the American colonies. A little larger than our quarter, it was the coin most often tendered for small transactions.**

ANA MUSEUM



SURPRISINGLY, WEALTHY NEW York did not issue its own coins, preferring instead to legislate the value of coins circulating within its borders.

.....

coinage. But, what to substitute in its place? Halfhearted attempts had been made in 1776 to strike coins with a new motto of sovereignty—the “Continental Currency” pieces of that year—but the British economic blockade made obtaining specie for the coinage impossible. The following year, 1777, the Congress formally addressed the coinage problem in the Articles of Confederation.

As readers of *The Numismatist* well know, the Articles created a loosely bound network of sovereign states, each of which reluctantly surrendered some independence for the common weal. The power to make war and peace was one sovereign right abrogated to Congress by the 13 states; the power to issue coinage was not.

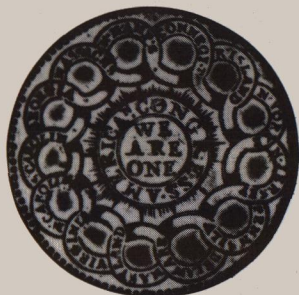
Under the Articles of Confederation, each state was empowered to strike its own coins, and although the Congress was given the authority to regulate, in a loose fashion, interstate commerce and hence coinage values, it never actively pursued this right. Between 1781, when the Articles were finally ratified by Maryland, and 1789, when the federal constitution was ratified in their place, each state was at liberty to produce its own coinage.

Only three of the 13 states took advantage of this privilege, two of them, Connecticut and Massachusetts, being long-settled and prosperous New England states. (Vermont, then an independent republic not party to the Articles, also struck copper coins and was the first political entity in America to do so.) Surprisingly, wealthy New York did not issue its own coins, preferring instead to legislate the value of coins circulating within its borders. The third member of the coinage triumvirate was New Jersey.

### The New Jersey Coppers

AS WE HAVE seen in our own lifetimes, economic depression often follows the expansion that is artificially induced by wartime needs. The years following the end of the American Revolution in 1783 were no exception, and New Jersey's economy was as badly affected as any other state's. A notice in the *New York Gazetteer* of March 3, 1786, stated, “As an instance of the deplorable situation in New Jersey for want of cash, a correspondent assures us that last week he counted, pasted up over the mantel of a tavern no less than sixteen real estates, taken by execution and advertised by the sheriff of Morris County for sale.”

New Jersey's response to the shortage of cash was at first unenthusiastic and thoroughly ineffectual. A bill proposed in March 1786 to authorize



In 1776 the colonies attempted to introduce “Continental Currency,” but the British blockade made obtaining specie for the coinage impossible.

BOWERS AND MERENA



WHEN THE ASSEMBLY reconvened in New Brunswick on May 17, a bill authorizing an emission of paper currency passed after only five days' debate.

.....



Actual Size: 27mm

**The mints at Morristown and Rahway each produced New Jersey coppers bearing a horse and plow on the obverse and a shield on the reverse.**

the emission of paper currency was rejected by the Assembly. A proposal for a copper coinage—put forward by war hero Colonel Matthias Ogden—was similarly tossed out. The Assembly adjourned at the end of the month without doing anything to solve the state's currency problems.

Between March and May 1786, Matthias Ogden canvassed members of the Assembly who opposed his original bill and, after some backroom bargaining, won promises of support for a new proposal for an official state copper coinage. When the Assembly reconvened in New Brunswick on May 17, a bill authorizing an emission of paper currency passed after only five days' debate. Ogden resubmitted his proposal for a copper coinage, but in the meantime Doctor William Leddel, Morris County high sheriff, introduced his own competing bill for the coinage franchise. More bar-



UNLIKE MASSACHUSETTS, THE only state that actually set up and operated its mint as a public work, New Jersey awarded its coinage contract to three private individuals . . .

gaining followed, and finally, Ogden's bill passed and was signed by Governor Livingston.

Unlike Massachusetts, the only state that actually set up and operated its mint as a public work, New Jersey awarded its coinage contract to three private individuals who were to coin coppers on behalf of the state. In return for the contract, the contractors were to pay to the State of New Jersey 10 percent of the coppers struck. Payments were to be made quarterly to the state treasurer in Trenton, James Mott. The term of the contract was two years, during which time 3 million coppers were to be coined. Each of the three contractors was to post a performance bond, guaranteeing fulfillment of the contract's provisions and terms.<sup>1</sup>

The contractors were Thomas Goadsby, a wealthy New York merchant; Albion Cox, an experienced metal worker; and Walter Mould, who seems to have had prior experience in minting coins, but about whom virtually nothing else is known. All three were Englishmen. Goadsby, who emigrated to New York City during the British occupation in 1783, had been branded a Tory. His estates were not confiscated, however, and in the years following reoccupation of the city by American forces, he built up a tidy fortune.

Albion Cox arrived in New York City after the British had left and set himself up as a small-scale merchant, living on loans, always staying one step ahead of the sheriff. Walter Mould's arrival date in New York is unknown, but we know that in 1784 he proposed to the Continental Congress, without success, that he be given a contract to strike coins. He then teamed up with New Haven, Connecticut, entrepreneur James Jarvis, and the two ran an import/export business that brought Mould back to England on several occasions.

As far as is known today, Goadsby provided the financial backing needed to set up the coinage operation. Albion Cox was to be the manager of the business, responsible for obtaining copper stock, materials and personnel. Mould was to run the coining presses and supervise the minting of coins. When the bill became law on June 1, 1786, the three set to work.

By November, however, the partnership had broken up. Goadsby and Cox had posted their performance bonds, but Mould was not able to secure adequate financing. Fearing forfeiture of their bonds, Goadsby and Cox petitioned the New Jersey Assembly to sever their portion of the contract from Mould's. With Matthias Ogden's support, their petition was granted. Goadsby and Cox were authorized to strike two thirds of the

*continued on page 1159*

1 One important provision of the bill stated that New Jersey's own coins were to be receivable by the treasurer for payments of state taxes and duties, thus giving the coins some legal-tender status. Other states that struck their own copper coins, or authorized others to pass as current, specifically excluded coppers from any legal-tender status.



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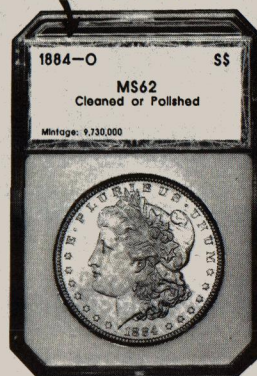
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# Coin Cleaning Proved Fatal to Saltus

EXPERTS AGREE THAT cleaning coins can be hazardous. In the case of J. Sanford Saltus, it was deadly.

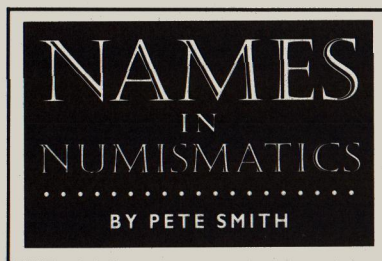
"Saltus" is a name familiar to many. Each year the American Numismatic Society (ANS) presents the J. Sanford Saltus Award for distinguished service in advancing the art of the medal. The honor has been awarded to several medalists who also are known for their designs of regular-issue and commemorative U.S. coins: James Earl Fraser (1919), Adolph A. Weinman (1920), John F. Flanagan (1921), Victor D. Brenner (1922), Hermon A. MacNeil (1923), Laura Gardin Fraser (1926), Anthony de Francisci (1927), Chester Beach (1946), Henry G. Kreis (1948), Gertrude Lathrop (1950) and Marcel Jovine (1984).

On March 9, 1853, John Sanford Saltus was born in New Haven, Connecticut, into a prominent and prosperous family. His parents were Theodore Saltus and Susan Elizabeth Sanford; his paternal grandparents were Francis and Anna Saltus. (Francis founded the Farmer's Loan and Trust Company of New York City.) Family wealth eliminated much of the bothersome need to work for a living. He married fellow artist Medora S. Hubbell in 1885. After her death in 1906, he spent much of his time in Paris.

Saltus studied at the Art Students League in New York City and worked as an artist. Although he is noted in *Who Was Who in American Art*, he is listed as a patron rather than as an artist. Apparently his art was not recognized as important.

His notable role in numismatics also was as a patron. His contributions, mostly to the ANS, were many. He

collected medals and decorations during his travels abroad. Frequently he would exhibit portions of his collection



at the ANS, headquartered in New York City, and later donate them to the society. Among his gifts were a set of half cents, 221 Joan of Arc medals and several hundred decorations.

Saltus was active in ANS leadership, serving as corresponding secretary from March 15, 1897, to March 21, 1898, and again from March 19, 1900, to January 16, 1905. He was second vice president from January 21, 1907, to December 20, 1909, and served on the ANS Council of Administration from 1906 until 1916. Following the death of his wife, the grief-stricken Saltus resigned many of his posts. Subsequently, the ANS voted to name him "honorary councillor for life" and, in January 1922, "honorary governor for life."

Saltus was indirectly connected with the 1879 restrikes of the 1861 Confederate half dollars. The Confederate die passed from New Orleans Mint Chief Coiner D.B. Taylor to Ebenezer Locke Mason Jr. and later to John Walter Scott. Scott used the die to produce restrikes on the flattened reverses of 1861-O halves. Finally, the die was bought by Saltus, who presented it to the Louisiana Historical Society. He also donated one of four known,

original, proof Confederate halves to the ANS.

Many tributes were planned in 1912 for the 500th anniversary of the birth of Joan of Arc. Saltus contributed \$35,000 to erect a monument on Riverside Drive in New York City. A replica of the monument was given to the City of Blois, France. Saltus also presented a life-size statue of Joan of Arc to the French Chapel of the Cathedral of St. John the Divine. (The Riverside Drive sculpture was executed by Anna Vaughn Hyatt, who later married Archer Milton Huntington, ANS president from January 16, 1905, to December 20, 1909.)

The ANS actively supported medallic art through production of a series of medals. Commissions were granted to the best medallic artists of the time. Saltus often suggested themes, donated funds to commission the dies, and pro-



**An artist by training, J. Sanford Saltus was known more for his philanthropy than his artistic talent.**



vided the gold used in presentation medals. He also paid for additional copies in silver and bronze.

While in Paris, Saltus heard that Edward, the Prince of Wales, was coming to America, and commissioned John Flanagan to design a commemorative medal. The obverse featured a profile of Edward; the reverse showed a standing figure of Columbia. A wood presentation case was fashioned from an elm tree planted in 1860, the year the prince's grandfather, Edward VII, visited the United States. The gold medal was presented to the prince on November 18, 1919.

In October 1921, New York was visited by Ferdinand Foch, marshal of France and generalissimo of the French Allied forces. Saltus proposed another commemorative medal, and Robert Aitken was commissioned to

execute the dies. The gold medal was presented on November 19, 1921. A frontal portrait of Foch appeared on the obverse, with a representation of Victory on the reverse.

In 1922 J. Sanford Saltus was elected president of the British Numismatic Society. He was to be honored at a dinner on June 28, 1922. Accepting the invitation, he traveled to London, where he stayed at the Hotel Metropole. He had recently acquired some ancient silver coins that he wished to clean. He prepared a solution of potassium cyanide—a clear liquid—in a drinking glass. Before retiring for the evening, he ordered a bottle of ginger ale from room service.

Saltus was found dead on the floor of his room on the morning of June 24, 1922. The glass of potassium cyanide was next to the glass of gin-

ger ale. It is believed that he drank from the wrong glass. The coroner declared the unfortunate incident "death by misadventure."

At the time of his death, the 69-year-old Saltus was engaged to be married to Mrs. Estelle E. Campbell. To her he willed \$500,000; the value of his estate was about \$2,000,000.

Saltus had been elected president of the New York Numismatic Club in 1921, but died before completing his term. A presidential medal was struck posthumously by the club. It was designed by Jonathan M. Swanson, who created most of the club's early presidential medals. Two pieces were struck in gold, 22 were produced in silver and 75 were issued in bronze. The man who had commissioned some of numismatics' most important medals was finally honored with his own. •

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# Common Sense Can Help You Enjoy the Hobby

**R**ECENTLY I WROTE an article for the Professional Numismatists Guild (PNG) *Newsletter* that has received quite a few favorable comments. One reader suggested I expand the article, making it appropriate for collectors also.

Coin dealers should be expending their energy to further the hobby and their own businesses. Their considerable expertise should be concentrated on spreading the word about numismatics, developing new clients and building sales. However, in a recent conversation, PNG Executive Director Paul Koppenhaver stated that an increasing amount of his time is spent on dealers fighting with each other. In his opinion, some of the squabbles are

without merit and simply represent one dealer wanting to score a moral victory over another or prove a point.



Life is too short for much of this sort of thing.

Similarly, over a period of years—including my terms on the ANA Board—I heard many complaints from collectors who felt that another collector or dealer had done them wrong. All of these grievances had one thing

in common: they created emotional suffering and discontent for at least one, and often both, participants in an argument.

As I feel that coin collecting is a hobby to *enjoy*, some of the following common-sense thoughts might be worth sharing.

1) When buying a coin, remember that if the price seems too good to be true, there is nearly always something wrong with the coin. A certified coin priced way below market may be a low-end "dog." I have seen many stained, spotted or otherwise ugly coins that would be poor buys at half of standard "bid" prices. If you want to have top-of-the-line coins in your collection, you will have to pay premium

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prices for them. At the ANA Early Spring Convention last March, I spent three days buying coins and, as far as I know, wrote more checks than anyone else at the show. Nearly all of the coins I bought wholesale were purchased for more than bid prices and many were well over bid. Without exception, whenever I saw a "bargain" coin, it had a problem!

Lee F. Hewitt, publisher of *The Numismatic Scrapbook Magazine*, said years ago, "There is no Santa Claus in numismatics." Just as in other walks of life, you get what you pay for.

2) When transacting business with another collector or dealer, if you anticipate trouble at the outset, just walk away. If the person you're contemplating buying from has a bad reputation, "just say no." It is better to avoid a bad situation than to have

to live with it.

3) When you buy coins, read the terms of sale very carefully. Does the dealer give refunds? If so, what is the time limit for such refunds? Are coins guaranteed genuine? Always get such guarantees in writing and, if any verbal guarantees are made, get those in writing, too. As a member of the ANA Board of Governors, I had the opportunity to hear complaints. Many began "Dealer so-and-so guaranteed to buy my coins back, but when I went to sell them, he didn't want them," or "Dealer so-and-so guaranteed me that my investment would increase in value 20 percent per year, but now he won't live up to his guarantee." *Get it in writing!* And, be sure that the dealer who gives you the written guarantee has the wherewithal to back up his promises. Many dealers who give

unrealistic guarantees, even in writing, subsequently go out of business.

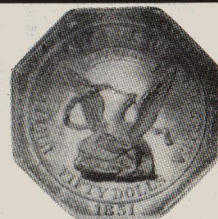
4) If you buy coins for investment, remember that not even the United States government (which spends billions on economic research and money regulations) has the foggiest idea what interest rates will be next year, how consumer credit will stand, or whether the economy will recess or inflate. It is reasonable to state that no coin dealer or collector knows what the coin market will do in the future. Yet, I have seen many successful doctors, lawyers, stockbrokers and others who excel in their own professions, blindly follow the publisher of one newsletter or another and believe all they read. Often, common sense is left behind! Think for yourself and remember that the future is unknown. The greatest investment profits have been accumu-

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#### SAN FRANCISCO STANDARD MINT

1851 \$5 K1(p. 352), Struck in Nickel (none in gold), 2 KNOWN! EX: Comparete, Newcomer, Boyd	3,950
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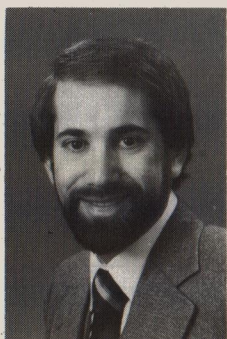
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lated by serious numismatists, not those who entered numismatics in the hope of a quick profit.

5) Don't begin transactions you are not prepared to complete. For instance, if you are offered \$10,000 worth of coins but do not have the money, don't agree to buy them. Alternatively, be up front with the seller. State that you have only a portion of the purchase price and will do your best to pay the balance within a specified time (perhaps including interest). As a seller, I know I much prefer an honest evaluation of the buyer's ability to pay than to have someone promise \$10,000 and then default a month or so later. Most dealers are willing to work things out if they know what is going on.

In the same vein, if you are not sure you want to own a coin, buy it with a seven-day return privilege or get it

on approval. Tell the seller you are not sure about it. In this way, there will be no hard feelings should you return it.

6) If you are a dealer or very active collector, be flexible. Be prepared to roll with the punches and not have everything go your way. In almost any business transaction, particularly complex deals involving many coins, there is apt to be at least one thing that annoys you or is not quite what you expected. Do your best to overlook this and concentrate on the big picture.

According to Koppenhaver, many dealer-to-dealer problems are simply glorified nit-picking. The same goes for transactions involving collectors. Often, the costs of having your own way (legal advice, litigation and lost time) are far greater than the profit or loss involved. Isn't it sort of stupid

to spend \$5,000 on a \$500 difference of opinion?

In one memorable instance, two dealers nearly had resolved a dispute, except that one party wanted to pay \$17,000 to settle, and the other insisted on \$18,000. At that point, negotiations fell apart, and each side went on to spend thousands of dollars in legal expenses!

Disputes also have an emotional cost. I received a telephone call from a person who chose to complain to me about the coin business in general, how dealers mistreated him, how he paid too much for coins at the height of the market in 1989 and so on—even though he had never done business with our firm. After listening to his problems for some time, I had an uneasy, uncomfortable feeling for the next hour or two—a gray cloud was

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over my head and my entire day.

Self-help author Kenneth Keyes first wrote about the "mosquito effect," stating that if a person were in a room with 10 mosquitoes, nine of which had been swatted (thereby solving 90 percent of the problem), many people would not be happy until the last mosquito also had been flattened. Keyes suggested that insisting on absolute resolution of every problem might keep an individual from ever being truly happy.

I know that if I send out 10,000 invoices, a certain percentage of buyers will complain, no matter how nice the coins are or how well they are treated. Former *Coin World* Editor Margo Russell once noted that if she sent everyone on the *Coin World* mailing list a \$100 bill, 2 percent of the recipients would complain—some because

they had to pay taxes on the money, some that the bill was wrinkled or something else!

If you are a dealer, I suggest you accept the fact that a certain small percentage of your business with customers and other dealers—no matter how careful and considerate you are—will result in a problem. If you are a collector, the same thing will be true, even if you deal with the best firms in the business. Remember, you may have a problem with the dealer, but, as dealers are human beings, they may have a problem with *you*.

When a problem arises, rather than argue, face it head on and try to settle it right away. If you still have an uneasy feeling, don't do business with that individual again. Otherwise, you are asking for it.

Coin collecting is meant to be

*enjoyed*. It is not an arena for arguments. If you have a hard time with numismatic collectors and dealers, then perhaps you should try another hobby—baseball cards, fly-tying, bungee-cord jumping, stamps or whatever. Life is too short to spend a great deal of time on a hobby that does not offer deep, emotional rewards.

The most important things in your life probably are your family, hobbies and enjoyment of the world around you. If a disagreement comes up that impairs the tranquility of this picture, try your best to minimize its effects by handling it right away, compromising if necessary and treating the other person as you would like to be treated. Do this, and the world will seem simpler, more enjoyable, and you will find numismatics to be the world's greatest hobby. •

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LM #661



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**N**ot all MS65 coins are equal. In today's coin market, the big question is, "who says it's MS65?" And both coin dealers and the coin buying public are choosing PCGS as the best answer to that important question.

There are many factors that contribute to the PCGS position as the grading service of choice for the rare coin industry. The bottom line is that **PCGS COINS ARE WORTH MORE!** In almost all instances and in almost all grades, a coin in a PCGS holder will sell for more than a coin graded by any other grading service. Coins graded by other services sell at a discount to PCGS prices. That is a fact.

But don't take our word for it. There are two facts that nobody will dispute that prove that PCGS coins are the most desirable. We've graded more coins than any other grading service even though we charge more to grade coins. Why do dealers continue to pay the higher PCGS grading fees? Because even after our fees, their coins are worth significantly more. And there's a simple test that you can do to prove to yourself that PCGS coins bring the most cash to your pocket. Let's focus on the two facts that show why dealers choose PCGS.

## Fact #1:

PCGS grades more coins than any other grading service. PCGS has graded over three million coins (3,106,396 to be exact). No other grading service has even graded one million coins. Every month PCGS grades more coins than all the other grading services combined. In most months PCGS grades twice as many coins as all the other grading services combined. And this has been the case for every month since PCGS opened its doors in February, 1986.

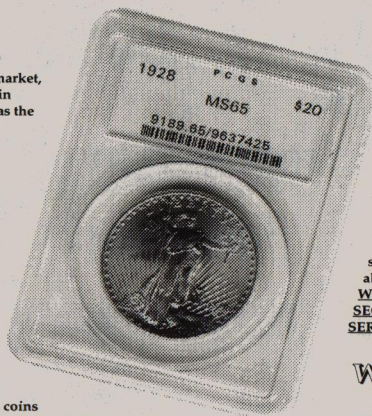
## Fact #2:

PCGS charges more to grade coins than any other grading service. PCGS is the most expensive grading service.

How do these two facts prove PCGS grading equates to the highest value for your coins? Simple. The majority of coins submitted to third party grading services belong to professional coin dealers. The overriding concern in business decisions made by coin professionals is maximum profits. Coin dealers want to sell their coins for the highest possible fair price. Coin dealers prefer to have their coins graded by PCGS (and pay the higher PCGS grading fees) because they make the most money that way.

## A Simple Test to Show You How to Use Grading Services to Maximize Cash in Your Pocket

You can test the value of coins in the holders of the various grading services by making a few phone calls. Many dealers will quote prices over the phone for third-party graded coins. Pick out one or two coins you own or are considering buying. Call a few dealers and say you want to sell these coins. Say you have one or two examples of a certain coin that have been graded by PCGS



and you also have one or two examples of the same coin that have been graded by another grading service. When you ask for their cash "buy" price, coin dealer "buy" prices for PCGS graded coins will be higher than for coins graded by other grading services in almost all instances.

When some dealers sell you coins they may tell you that the prices are the same, but when it comes time to put their own cash on the line, coin dealers will almost always pay the most for PCGS graded coins.

If you do a little checking around you will soon prove to yourself two extremely important facts about today's coin market. **FIRST, PCGS COINS ARE WORTH THE MOST MONEY AT SELLING TIME. SECOND, COINS GRADED BY OTHER GRADING SERVICES SELL AT A DISCOUNT TO PCGS PRICES.**

## Warning: Don't Overpay When You Buy Coins

Most coin dealers are honest businessmen trying to provide a quality product at a reasonable price. Unfortunately, a few dealers use deceptive sales methods to overcharge for coins by misrepresenting the value of coins which have been graded by grading services other than PCGS. These dealers sell non-PCGS coins at PCGS coin prices and tell clients there's no difference in the grading services.

## Don't Be Fooled

If a dealer offers you a non-PCGS coin and tells you it's worth the same as a PCGS coin, call a few other dealers and say that you have the same coin for sale and see what reaction you get. You'll quickly find out if the dealer trying to sell you a non-PCGS coin is telling you the truth.

## How to Buy the Best Coins

When you buy rare coins, you certainly deserve to get what you pay for. If you buy a coin for the PCGS price you should get a PCGS coin. Don't let someone try to talk you into second best. Choose coins that offer the most cash in your pocket when it's time to sell... **BUY PCGS COINS!**



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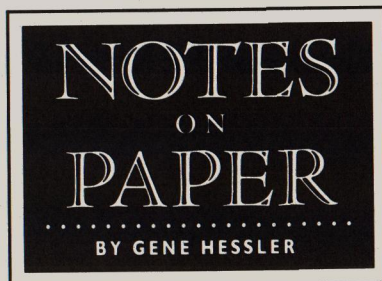
# Young Student Creates Imaginative Note

**I**N THE FEBRUARY issue ("Ensuring the Hobby's Survival," p. 229), I suggested encouraging interest in the hobby by visiting local schools and showing students colorful pieces of paper money from around the world. I hope some of you have taken the opportunity to do so.

I also mentioned that I have asked 5th-grade students to design a bank note for any country—real or imaginary. I do this toward the end of the school year, after we have discussed anti-counterfeiting devices (such as watermarks, holograms, latent images and variable-color inks) and the art work, portraits and scenes that appear on notes.

The bank notes created by students

this past school year range from the conservative to the bizarre. Some students placed face and back designs on



separate sheets of paper, with a third sheet in between. The inserted sheet had a design situated so that when the note was held up to the light, it simulated a watermark.

Other features included raised markings; these resembled engraved images that would help the blind to "read" the note. A number of the notes had designs on the face that were perfectly aligned with the same design on the back, similar to the technique used on French paper money.

One design was absolutely outstanding. Scott Poe, a student with exceptional artistic talent, created a design that was indisputably the first-place winner. (I let the top five designers choose a bank note as their prize.)

With concern for the environment, Scott, to my surprise, designed a piece of paper money that would be tied to forest reserve rather than monetary reserve. The gold in reserve at Fort

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With the destruction of Brazilian rain forests, to give one example, thousands of plants are being destroyed before potential healing benefits can be recorded. These life-saving plants cannot be equated in any way with gold value.

The message on Scott's design reads: 50 ACRES IN RESERVE 50/HELP! SAVE OUR RAIN FORESTS!/THIS BILL RESERVES 50 ACRES FROM/SPECIAL INTERESTS AND OTHER THINGS/PUTTING OUR RAIN

FORESTS/IN DANGER./YOU CAN MAKE A/DIFFERENCE!

Although Brazil is making a token effort to preserve some of its undeveloped land, it is doubtful if other countries will make a similar gesture to preserve rain forests by linking their money to endangered trees. Nevertheless, Scott's concept is an interesting one, especially for a 5th-grader.

Scott has the potential to become a serious collector. During the 1992-93 school year, I helped him and the other students in his class start collections that eventually would include at least one bank note from each country in the world (more than 180 at last count). Some students I have worked with for two years now have notes from approximately 50 different countries. By the time they reach the 8th grade, some will be closing

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1947.....	\$500.00	1958.....	\$63.20	1968.....	\$1.90	1978.....	\$3.95
1948.....	156.00	1959.....	12.00	1969.....	2.00	1979.....	3.20
1949.....	408.00	1960.....	8.80	1970.....	7.85	1980.....	4.00
1951.....	264.00	1961.....	9.60	1971.....	2.10	1981.....	4.80
1952.....	176.00	1962.....	9.60	1972.....	1.70	1984.....	3.15
1953.....	168.00	1963.....	6.40	1973.....	5.60	1985.....	4.10
1954.....	72.00	1964.....	5.05	1974.....	4.10	1986.....	15.20
1955.....	48.00	1965 SMS.....	2.55	1975.....	4.50	1987.....	3.40
1956.....	42.40	1966 SMS.....	3.55	1976.....	4.40	1988.....	2.55
1957.....	64.00	1967.....	4.40	1977.....	3.80	1976 3pc. 40%.....	6.60

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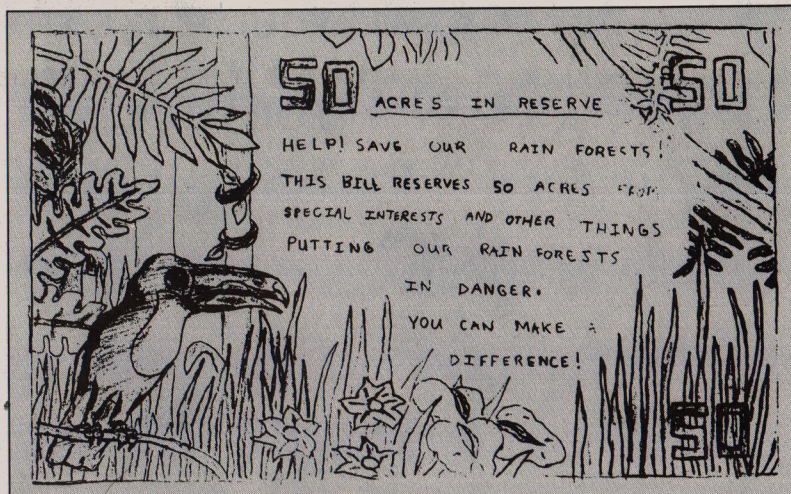
in on this goal.

On my last visit of the school year, I gave the 5th-grade class a surprise quiz. They weren't very happy about this, especially since they had prepared a party for me. Here are some sample questions:

- 1) Paper money was first used in what country?
- 2) Paper money from Brazil is printed in what language?
- 3) Name a country whose notes are printed in the cyrillic alphabet.
- 4) Name the island off the east coast of Africa that is part of Tanzania.

If you can't answer these questions, I can only say that most of the students in the 5th-grade class at the Cathedral School in St. Louis did.

Scott, the creator of the environmental note, along with three others, earned the highest score on the quiz.



Soft pastel colors on Scott's environmental note make it extremely attractive.

He might not become a bank note designer, but art is definitely in his future. And, along with a few of his

classmates, he might become one of the collectors who will help secure the future of our hobby.



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Uncirculated \$1 gold coin .....	\$330-375.00
Nice uncirculated Morgan dollars before 1921 .....	\$12-15.00
P-mint or O-mint dollar roll, original uncirculated .....	\$240-275.00
Uncirculated \$2-1/2 Liberty gold coin .....	\$225-275.00
1921 to 1923 dollar roll, original uncirculated .....	\$175-200.00
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1882-83-84 Carson City dollars in GSA holders .....	\$47-52.00

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# Twists of Fate and a Unique Privilege

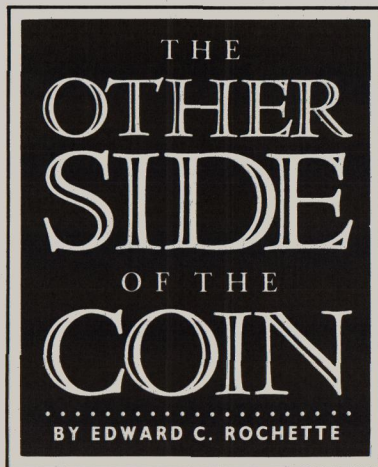
**I**T WAS OPENED more than six years ago—on June 28, 1987, to be exact. Still, to this day, little has been written about the Children's Memorial at Yad Vashem. The oversight has to be intentional, for words have yet to be coined to adequately describe the emotional experience felt by the viewer. No one can be so impassive as to visit and leave untouched.

Yad Vashem, a name taken from the Book of Isaiah meaning "everlasting memorial," is Israel's national shrine to the 6 million Jews murdered by the Nazis during World War II. Of the victims, 1.5 million were children. The Children's Memorial is a separate shrine to the young innocents of the Holocaust.

The entrance to the memorial can best be compared to that of a dark, underground cavern. There are no

lights to guide, save for the faint flickering of what appears to be one-and-a-half million votive candles, one for each child. The only guide is a hand-rail; the only sound to be heard is the whispered name, age and country of origin of each of the known victims. Though your stay lasts but a few minutes, the memory will haunt forever, as will the thought that this incredulous tragedy happened in our century.

Funds for the Children's Memorial came from the United States, a donation from the Spiegel family, whose first-born son was taken from them at Auschwitz and killed. He was but 2½ years of age. A memorial portrait medallion, sculpted after a surviving family photograph, is the last thing visitors



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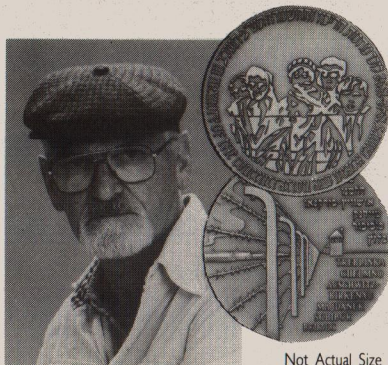
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The obverse of this medal, entitled "In Memory of the Concentration and Death Camps," was designed by Gabi Neumann, a well-known artist and survivor of the Holocaust.

see on leaving the memorial.

Equally haunting is a single photograph on display before the slight descent into the underground memorial. It shows a group of children staring out from a barbed-wire compound at the death camp at Auschwitz. The photograph has an incredible connection with the numismatic history of modern Israel.

Late in 1991, the Israel government announced a national design competition for a state medal honoring the millions who perished in the Nazi death camps. The occasion of the issue was the 50th anniversary of the Wannsee Conference. It was in January 1942 at Wannsee, near Berlin, that senior German officials met to set the stage for "the Final Solution to the Jewish Problem." The direct result of Wannsee was the construction of special camps for the mass extermination of European Jewry.

The design competition was open to the public. Names of the competitors were placed in sealed envelopes and attached to the backs of their submissions. Out of the several hundred proposals entered, the committee chose a design based on the photograph of those children at Auschwitz. It had

been cropped to show only six, symbolic of the 6 million Jews who perished. When the envelope containing the name of the winning artist was opened, it revealed the name of Gabi Neumann. Only then did Neumann identify himself as one of the children in the photograph!

Neumann was born in Obyce, Czechoslovakia, in 1937. Sent to Auschwitz in 1944, then to Birkenau in 1945, he survived the death camps and immigrated to Israel in 1949. Neumann first studied sculpture under Rudi Lehman at Ein Hod, then enrolled and graduated from the Bezalel Academy of Art

in Jerusalem. Today, he ranks among his country's best-known designers and graphic artists. The accompanying list of his accomplishments bears testimony that fate spared a child who would become one of Israel's most talented and prolific numismatic sculptors.

Correspondence from the sculptor is as cherished as the privilege of having had the opportunity to visit the Children's Memorial. "On this medal," Neumann writes, "I have stamped my past—in more ways than one. These are the twists of fate and the unique privilege that was granted me" . . . and his chosen land.

## Israel Coins and Medals Designed by Gabi Neumann

### REGULAR-ISSUE COINS

1966	1 pound, obverse (not issued)
1980	1 sheqel, obverse 10 sheqalim, obverse
1982	50 sheqalim, obverse
1985	1 agora, reverse 5 agorot, reverse ½ new sheqel, reverse 1 new sheqel, reverse
1990	5 new sheqalim, reverse

### COMMEMORATIVE COINS

1976, 1977	Redemption of the First-Born; 25 lirot; obverse
1977	Capernaum, Holyland Sites series; ½ and 1 sheqel; obverse
1983-92	Various special issues: Dr. Th. Herzl, David Ben Gurion, Zeev Jabotinsky, Baron Edmund de Rothschild, Maimonides, Levi Eshkol, Weizmann; obverse
1986	Hanuka; 1 new sheqel; reverse
1988	40th Anniversary of Independence; 2 new sheqalim; reverse

### MEDALS

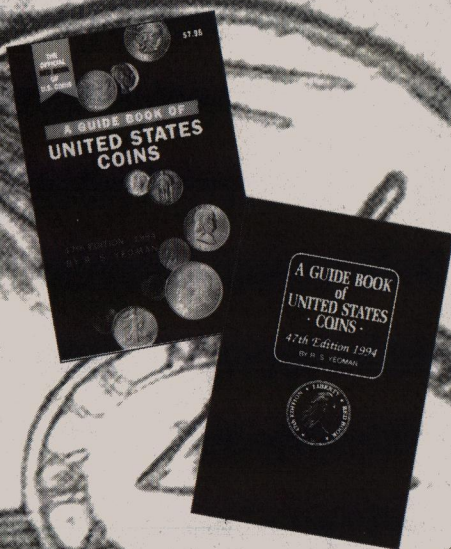
1962	25th Anniversary of the Settlement of Western Galilee, obverse
1963	In Homage to the First Ones, obverse
1992	In Memory of the Concentration and Death Camps, obverse



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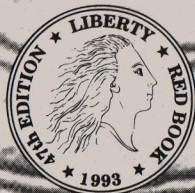
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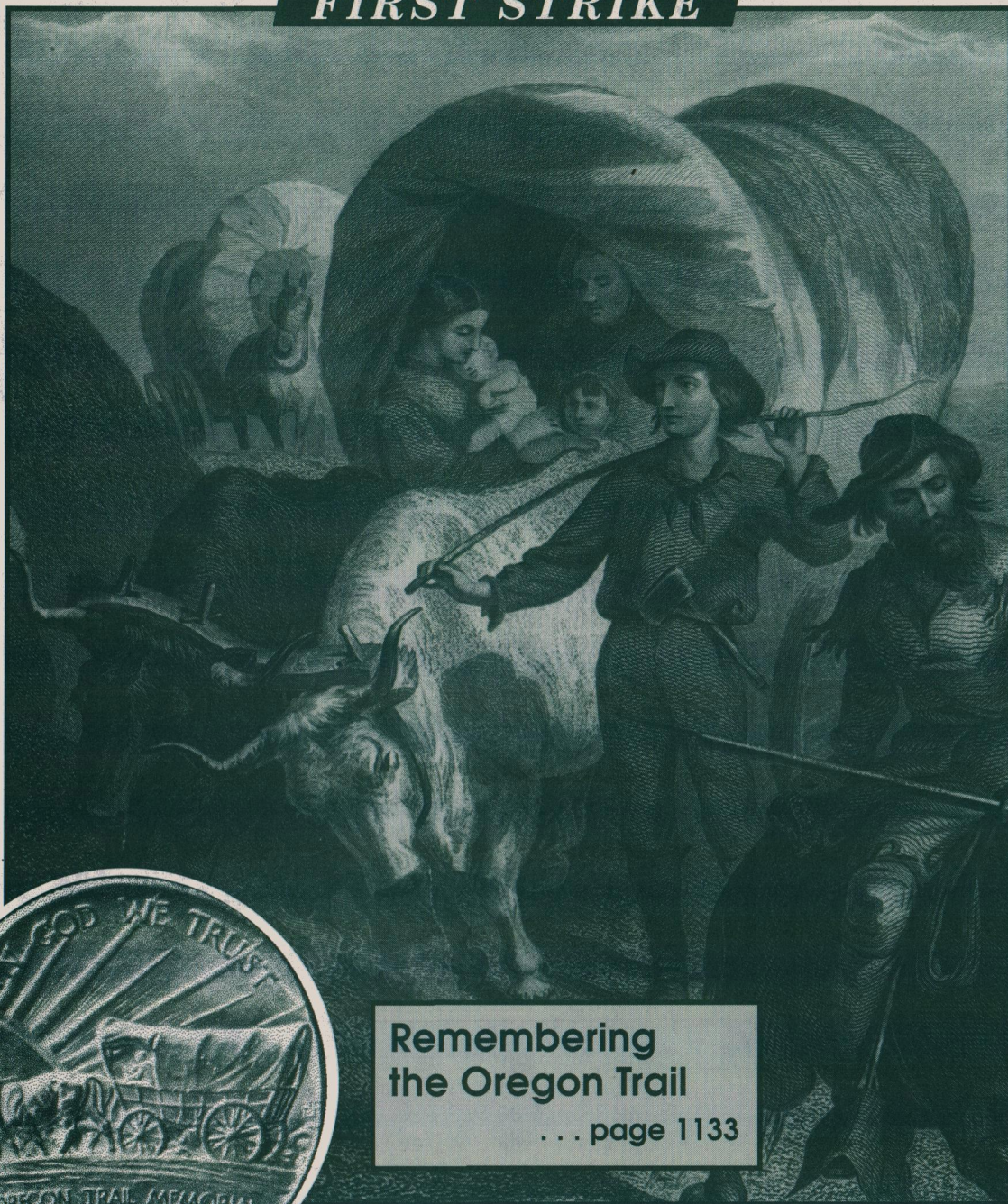
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# *The* Numismatist

**FIRST STRIKE**



**Remembering  
the Oregon Trail**

... page 1133

a special supplement for emerging collectors

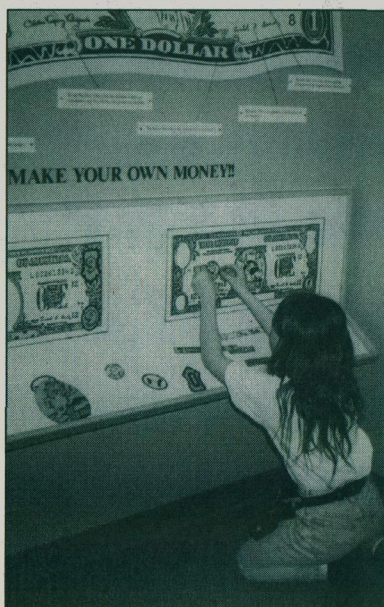


# Bits 'n' Pieces

## Get Your Hands on Some Money at Denver Museum

See money in many new ways through a hands-on exhibit at the Children's Museum of Denver entitled "Bank on It!" The exhibit, sponsored by First Bank of Denver, Colorado, explores the inner workings of banking systems with a unique, creative approach that appeals to children of all ages.

Did you ever wonder why we have paper money? Try lifting \$50—in pennies, nickels, dimes or quarters—and you'll learn one reason. Are



Visitors to the Children's Museum of Denver enjoy using a large-scale model to design their own paper money.

you worth your weight in gold? A handy wall chart can tell you.

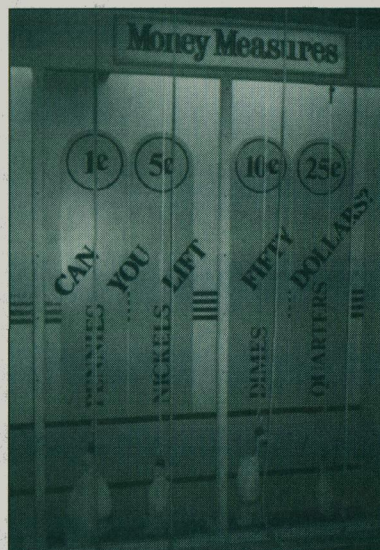
Do you remember all the features of a dollar bill? Perhaps you'd like to design your own money. Try your hand at rearranging or designing a dollar bill using a giant-size model.

How does an automated teller (ATM) machine work? See if you can figure it out by watching the inner workings of an ATM machine as it dispenses a certificate worth 5 "1ST Bank Bucks." The certificate is good for \$5 when opening a savings account at any one of the institution's branches.

Try to sneak past bank security alarms or guess which famous personalities own items in a variety of safe-deposit boxes. Find out if you can qualify for a bank loan.

"Bank on It!" is on display at the Children's Museum of Denver, I-25 at 23rd Avenue (Exit 211). The museum is open Tuesday through Sunday from 10 a.m. to 5 p.m. (seven days a week in the summer).

Admission is free for children under 2 years old, \$4 for children ages 2-15, \$3 for children ages 16-60, and \$1.50 for children age 61 or older. (From 5:30 to 8 p.m. on Fridays, admission is free for all ages.) For more information, call 303/433-7433.



Would you rather carry around \$50 worth of nickels or a \$50 bill? Find out why at the "Bank on It!" exhibit at the Children's Museum of Denver.

## Braces Bucks: A New Currency

Dr. Matthew Milestone of Paramus, New Jersey, has issued a new kind of paper money called "Braces Bucks." Every time patients visit his office, they receive a certain amount of Braces Bucks, a currency of the "orthodontic realm."

The number of Braces Bucks patients receive depends on what the orthodontist does or what he puts in their mouths at each visit. Participants can trade in their Braces Bucks for gift certificates at participating



stores. (To comply with the law, the note states that Braces Bucks are not legal tender and can be redeemed only at Dr. Milestone's office.) For instance, if you collect 2 Braces Bucks, you get a gift certificate to Burger King good for "2 bucks." When I visited his office recently, I received "1 buck" for being informed that I needed braces. I was told that I would receive more Braces Bucks for each visit to the office. So far, I have 5 Braces Bucks, and I'm trying to get a total of 20 for a gift certificate to Toys "R" Us.

The purpose of the Braces



"Braces Bucks," issued by Dr. Milestone, are the size of a U.S. dollar bill. A picture of the orthodontist's staff is in the center of the note's face. Where the Secretary of the Treasury's signature usually appears is that of "Buck E. Beaver." The back of the note is blank.

Buck program is to encourage young patients to listen to their dentist's request to brush their teeth frequently

and to want to go to the orthodontist's office.

Collectors who are interested in acquiring specimens

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The following prices are for coins in Average (Good) condition. Please do not send coins which are damaged or have been cleaned.

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Flying Eagle Cents	\$10.00	Barber Quarters	\$ 2.00
Indian Head Cents	\$ .65	Standing Quarters	\$ 1.50
Two Cents	\$ 5.00	Bust Halves	\$16.00
Three Cent Nickels	\$ 5.00	Barber Halves	\$ 3.50
V Nickels	\$ .50	Walking Halves	\$ 1.50
Buffalo Nickels	\$ .33	Pre-1921 Morgan Dollars	
Seated Half Dimes	\$ 4.25	(VG/B)	\$ 7.50
Seated Dimes	\$ 3.50	1921 Morgan & Peace Dollars	
Barber Dimes	\$ .80	(VG/B)	\$ 6.50

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of the new Braces Bucks are invited to contact Dr. Milestone at his office in the Bergen Mall, East Arcade, Paramus, NJ 07652.

—Scott H. Ganz (LM 4420), age 11

## London Diners Get a Taste of American Fast-Food "Dollars"

It certainly looks like an American token because of its "dollar" denomination and its familiar Burger King logo, but it actually is being made for diners in England. Burger King fast-food restaurants in the Greater London area are using the aluminum tokens as promotional pieces.

The dollar tokens are produced for Burger King's London restaurants by the Pobjoy Mint of Sutton, Surrey, England. Collectors are familiar with the Pobjoy Mint as the producer of coinage for a number of countries, including the Isle of Man and Gibraltar.



*American-style fast food and dollar tokens are served up at Burger King restaurants in London, England.*

## The Last Cent

the acquisition . . .

On vacation I visited the city  
A chance to finally get away  
I strolled by all the shops downtown  
and stopped at a store that read "Antiques."

Inside there were heaps of old this's and that's  
Nothing of any value to me  
'Til in a glass case there was  
among other things a large penny.

Stopped minting them in 1857  
Could be they were too bulky, I guess  
When the clerk said how much it was  
This coin wound up going home with me.

the questions . . .

Should I display my new treasure from the past?  
In a glass case, or store it in a safe place?  
Maybe I will do that later  
Right now I just want to look at it.

Then I closed my eyes and held it in my hand  
My mind drifted to days long gone by  
Of those who held it before me  
What did they buy with this copper coin?

Was it used to buy bread or a pint of ale?  
Or maybe tea, or sugar, or seeds?  
I think its owners were all men  
Too big for ladies' delicate hands.

I try to imagine what they were wearing  
Would the coin jingle in their purses  
as they were riding horseback through  
cobblestone streets now covered with tar?

the decision . . .

Although in near newly minted shape, by far  
it is not a very pretty coin  
No beauties in flowing gowns, no  
eagles nor shiny silver to grace it.

In spite of its tarnished appearance it seems  
to sparkle and glow of history  
I decided that of the two  
'Twas I more temporary than it.

This cent, surviving over 100 years  
and destined to last 500 more,  
will be mine as long as I'm here  
and passed to the next generation.

—by Dolores Rebolledo



# The Journey of Ezra Meeker

by Danny Hoffman, J 152830

**T**he Oregon Trail, which led emigrants westward from Independence, Missouri, to what is now the city of Vancouver, Washington, was heavily traveled from 1842 to 1860. The history of the Oregon Trail is filled with accounts of such famous and colorful figures as Brigham Young, Kit Carson, Stephen Kearney and James Bridger. None of these men, however, did more to mark and preserve the trail than Ezra Meeker.

Ezra Meeker started his trip west in 1852 at the age of 22 with his family—including a new son born just one month earlier—and his partner, William Buck. Their diet consisted of corn meal,

fruit, dried pumpkin, jerked beef and items they picked along the way.

After they had traveled only a short way, they came upon a team headed by Tom McAuley. McAuley's group, which stayed with them for more than half the journey, was headed for California and was to leave Meeker at the Bear River, near where Idaho, Utah and Wyoming join today.

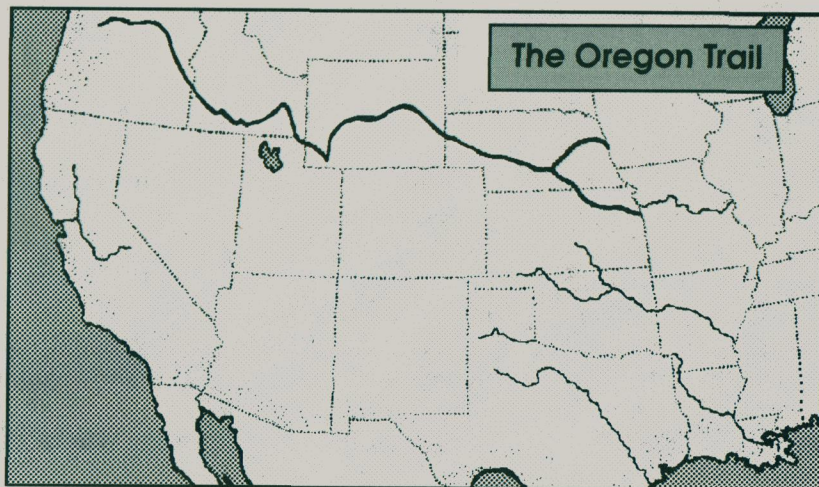
The trip went smoothly until they reached the Missouri River. This was the

*Many travelers were ill prepared for the hardships of the journey westward: water was scarce and the supply of grass for the animals was undependable.*





*The Oregon Trail wound its way westward for more than 2,000 miles, from Independence, Missouri, to the fertile valleys of what is now the State of Washington.*



first river crossing they faced. They found hundreds of emigrants already waiting passage, some for weeks, on the one available ferry.

Then Meeker's group had its first bit of good luck. They learned about a scow that had been buried in the sand on the opposite side of the river. After making a deal with the owner, Meeker and his party were bombarded with pleas for help from others waiting to cross. Once the ferry owner heard about this, he called the sheriff. When the sheriff arrived, he was surrounded. Meeker later described the scene in his book *The Ox Team or the Old Oregon Trail*:

When that sheriff put in an appearance and we realized what it meant, there wasn't a man in our party that did not run for his gun to the nearby camp, and it would seem needless to add we did not need to use them. As if by magic a hundred gun were in sight. The sheriff withdrew, and the crossing went peaceable on till all [our] wagons were landed.

A short while after Meeker's party crossed the Missouri, a steamer arrived that could put more than 100 wagons

across each day. As a result, many wagons rushed past Meeker. But many of them would contract cholera—1 out of every 10 that set out on the trail died en route, including many children. Meeker's brother, Oliver, fell ill not far from Kearney, Nebraska, but, fortunately, he recovered in four days.

Life on the trail was harsh. Historians have estimated that it claimed the lives of some 20,000 people. Meeker said in his book that the dead laid in rows of 50 and groups of 70. He wrote:

In my later years I have witnessed panics on shipboard; I have experienced the horrors of the flight of a whole population from the grasp of Indians, but never before nor since such scenes as those in the thickest ravages of cholera.

Meeker's group, however, was smarter than most. By boiling water, reading trail journals and learning from experience, they stayed healthy. The long, difficult journey demanded that many lighten their loads. "First it might be a table or a cupboard or perchance a bedstead or a heavy cast-iron cookstove,"



recalled Meeker. Soon the women threw away their dresses and such and traveled in bloomers, and the men's wardrobes dwindled, possibly to a set of their Sunday best.

As the group came to the first of two crossings of the Snake River, Meeker decided that instead of making use of the high-priced ferry, he would caulk the wagon bed and float it across. The group then decided to send Meeker ahead to the second crossing on foot (it took three days by foot, 10 days by wagon). All Meeker told about this walk was that there were a lot of jack rabbits. When he reached the river, he started his own ferry, from which he earned \$110. By the time the group reached Portland, though, they had only \$2.75 left.

Meeker's party suffered no casualties. The McAuleys arrived safely in California, but Mrs. McAuley died soon afterward. William Buck survived, as did Meeker's brother, Oliver, who lived until 1861. Meeker's infant son, born just before the trip began, lived, but fell ill. Meeker's mother-in-law tried to make the trip a few years later, but died on the way.

Meeker's book was published in 1906. That same year he made a second journey in an effort to mark the trail. As a result of his effort, more than 150 monuments were placed along the trail. Copies of his book sold for 50 cents each, clothbound, and 25 cents each in paperback. Meeker traveled parts of the trail by train in 1912, by auto in 1916 and by air in 1926.

His lasting achievement, from which today's coin collectors benefit, is Public Law 235, which authorized the striking of "not more than 6,000,000" Oregon Trail half dollars. Between 1926 and 1939, 264,419 pieces were struck. The



*Designed by the husband and wife team of James Earle and Laura Gardin Fraser, the Oregon Trail commemorative half dollar shows a conestoga wagon heading west.*

coins were sold for \$1 each by the Oregon Trail Memorial Association. Unfortunately, sales were not impressive, and more than 61,000 specimens were melted.

Ezra Meeker led a rich and full life. His goal was to keep the memory of the Oregon Trail alive in people's minds for decades to come.

His heroism, determination and pioneer spirit did all that and more. He truly was the man behind the coin. ■

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# Quiz Quarters

## Focus on World War II

by Marilyn Reback, ANA 129422

The new United States coins commemorating the 50th anniversary of World War II are not the only numismatic reminders of those troubled times. The demands of the war affected production of U.S. coinage and paper money. Personalities and organizations involved in the war also have connections to our money. Test your knowledge of the era with the quiz below.

ANSWERS AT BOTTOM OF PAGE

1. Because of a shortage of copper during the war, Lincoln cents were made of zinc-coated \_\_\_\_\_ in 1943 only.
2. For three years—1944, 1945 and 1946—Lincoln cents were made from salvaged \_\_\_\_\_.
3. An easy way to spot a nickel struck in the wartime alloy of copper, silver and manganese is by the large \_\_\_\_\_ above the dome of Monticello on the reverse.
4. A coin introduced in 1946 shows a key personality in World War II history. Who is he, and what circulating coin carries his portrait?
5. Some people thought that the initials of John Sinnock, designer of the coin in Question #4, were those of \_\_\_\_\_, another world leader in World War II.
6. As a young Navy officer during World War II, he was wounded while serving in the Pacific. He later appeared on what U.S. coin?
7. What World War II military leader is shown on two U.S. coins—a circulating coin and a commemorative?
8. What organization, founded in 1941 to supply social, recreational, welfare and spiritual facilities to armed forces personnel, is recognized on a U.S. commemorative coin?
9. World War II emergency \$1, \$5 and \$10 silver certificates for use by U.S. troops in North Africa have Treasury Seals printed in what color?
10. Special paper money was issued in July 1942 to be used in Hawaii. The serial numbers and seal were printed in \_\_\_\_\_ ink and the word \_\_\_\_\_ was overprinted on the face and back.

## Remembrance of World War II . . . Solution

1. steel; 2. cartridge cases; 3. mintmark P; 4. Franklin D. Roosevelt, dime; 5. Joseph Stalin; 6. Kennedy half dollar (1964 to date); 7. General Dwight D. Eisenhower on the Eisenhower dollar (1971-78) and the 1990 Eisenhower Centennial commemorative dollar; 8. United Services Organization (USO) on the 1991 USO commemorative dollar; 9. yellow; 10. brown, brown, HAWAII



# A Beginner's Guide to Canadian Small Cents

by Nancy E. Martindale, ANA 155771

**N**umismatic clubs and publications often encourage new collectors to begin by forming a set of Lincoln cents because these pieces are readily available from hundreds of dealers at generally reasonable prices. They offer an engaging diversity, with key dates, doubled dies and other varieties. But, what about those who prefer foreign coins?

They need look no further than to the small cents of our northern neighbor, Canada. Often overlooked, Canada's small cents offer obtainable variety, history and fascination. (Many circulated specimens can be obtained from pocket change that has made its way into the United States.)

The Canadian small cent series contains 90 issues compared to more than 200 for the U.S. Lincoln cent series, further easing the strain on the collector's pocketbook. It is a tidy, little set, not cluttered with a slew of mintmarks—just right for the someone starting their first serious collection.

The Canadian small cent was introduced in 1920 for economic reasons. Canada's earlier cents were about the

size of a Washington quarter, making them incompatible with U.S. cents, which had been reduced in size in 1856. Canada's decision to change the size of its 1-cent piece made it feasible for Canadian cents to be used across the border. It was a sound economic move as well: small planchets required less bronze (an alloy of copper, tin and zinc). It was truly a case of getting more for the money.

King George V, who ruled England from 1910 to 1936, was the last monarch to be featured on Canada's large cents and the first to appear on small cents. His bearded likeness, which faces left, is found on small cents dating from 1920 to 1936. This portrait was created by Sir E. Bertram MacKennal, whose initials B.M. are located where the lower portion of the bust ends (called the "truncation" of the bust). The obverse legend reads *GEORGIUS V DEI GRA: REX ET IND: IMP:* (an abbreviation of a Latin phrase that means "By the Grace of God: King and Emperor of India").

Upon George's death in 1936, his eldest son, Prince Edward, became King Edward VIII. Edward abdicated the throne in December of that same year to marry the woman he loved, an American divorcée, Wallis Simpson. No Canadian coins are known with Edward VIII's likeness or name.

Prince Albert, Edward VIII's brother, ascended the throne in late 1936, taking George VI as his name. His bare-headed, clean-shaven bust faces left on cents



*King George V, the last English monarch to be featured on Canadian large cents, appeared on small cents as well.*



dating from 1937 to 1952. Designer T. Humphrey Paget's initials, H.P., are found below the bust. On cents dated 1937 to 1947, the obverse legend reads GEORGIVS VI: D: G: REX ET IND: IMP:.. To signify Britain's relinquishing control of India in 1947, the ET IND: IMP: was eliminated from the legend beginning with the 1948 issue.

His daughter Elizabeth assumed the throne after his death in February 1952. A likeness of the young queen first graced Canada's cents in 1953, with the legend ELIZABETH II DEI GRATIA REGINA ("Regina" is Latin for "Queen"). This young portrait, used through 1964, is the work of Mary Gillick, whose initials M.G. appear on the truncation of the bust.

Two portrait busts of a more mature Elizabeth appear on Canada's cents after 1964. A design by Arnold Machin is found on cents issued from 1965 to 1989. Today's portrayal by Dora de Pédery-Hunt was introduced in 1990. All three portraits face right.

The reverse design on Canadian small cents issued from 1920 through 1936 was created by Fred Lewis. At the top is the country's name; in the center the denomination, ONE CENT, flanked by a pair of maple leaves; and at the bottom, the date.

Beginning with the George VI cent of 1937, the reverse motif was changed to a design by George E. Kruger-Gray, which is still used today. At the top is the denomination, 1 CENT; in the center is a pair of maple leaves on a single stem, with the date to the left and the designer's initials KG to the right; and at the bottom is CANADA.

The centennial of the confederation of Canada, celebrated in 1967, is commemorated by a variation in the reverse



*The reverse used on Canadian cents from 1920 to 1936 employs two ornamental devices to separate the denomination from the country name and the date of issue.*

design. Appearing on cents issued only during the centennial year is a design by Alex Colville showing a rock dove in flight and the dates 1867-1967. Canadian cents produced in 1992 carry the regular reverse, but feature the dual dates 1867-1992, marking the 125th anniversary of confederation.

Canadian cents of 1920-79 weigh 3.24 grams and measure 19.05 millimeters in diameter, whereas the cents of 1980-81 are just slightly smaller—2.8 grams and 19.00 millimeters. From 1982 to date, Canada's cents have been 2.5 grams and 19.1 millimeters. The planchet shape was changed in 1982 from round to dodecahedronal (12-sided) to aid the visually impaired in identifying coins.

As with a number of coin series, varieties exist within the Canadian small cent series. However, unlike other series, most of the Canadian cent vari-





*Arnold Machin's portrayal of Queen Elizabeth II appears on Canadian cents issued from 1965 to 1989.*

eties are affordable, even for beginners with limited funds.

The most famous (and expensive) variety is the 1936 "dot" cent. The dot was added below the coin's date to indicate that it was struck in 1937 using 1936 dies. The 1936 dot cent has been known to sell in the neighborhood of \$5,000, not surprising considering only four examples are known to exist. Because this variety is so rare and costly, it is not necessary to a complete collection.

Two varieties of 1947 cent were minted: with and without a small maple



*The reverse design created by G.E. Kruger-Gray, shown here without rim denticles, was introduced in 1937.*

leaf following the date on the reverse. Canadian cents with an added maple leaf were struck in 1948 with 1947 dies, the leaf serving a purpose similar to the dot added to the cents of 1936. The combined mintage for both varieties topped out at nearly 75 million coins, of which there are more than 30 million of each. Both are easily found and should be included in a complete collection.

With the coins of 1953-55 came two new varieties: with and without a fold of fabric (mistakenly called a "strap") on Queen Elizabeth's right shoulder. Both are affordable and available. However, the "no strap" cents of 1954, which were accidentally struck using the wrong dies, are available only in prooflike grade. In addition, 1955 "no strap" cents are somewhat rare, as few were struck for circulation. A complete collection need not include the 1954 and 1955 "no strap" cents.

The variety of a 1953 cent can be determined even if the strap area is worn. This is done by carefully examining the letter I's in the legend and their placement in relation to the denticles, or beads, at the edge. On the "no strap" variety, the I's have flared ends and the I in DEI points between two beads. On the "strap" variety, the I's are straight and the I in DEI points to a bead.

There are four varieties of 1965 Canadian cents: "small beads, pointed 5," "small beads, blunt 5," "large beads, blunt 5," and "large beads, pointed 5." To determine the difference between small and large beads, look at the A in REGINA in the obverse legend. It will point *between* the beads of the "small bead" type and *at* one bead of the "large bead" type.

More than 304 million Canadian cents were produced in 1965, making





The "no strap" cent (left) has I's with flared ends; the I in DEI points between two denticles. The "strap" variety has straight-sided I's; the I in DEI points to a denticle.

them plentiful and inexpensive. Expect to pay a little more for the "small beads, pointed 5" variety and considerably more for the "large beads, pointed 5" variety (up to \$60 or more for specimens graded Mint-State 65).

In 1926 Canada became a self-governing dominion, no longer controlled by Great Britain. The British monarch remains its head, in name only, and that is why England's kings and queens appear on Canada's coinage.

Canada's small cents offer something that Lincoln cents do not: an immediate, obvious sense of history. U.S. cents give us the impressive, compassionate President Lincoln, whom no living American has met or can recall firsthand, whereas Canada's small cents give us five different portraits of three different monarchs, at least one of whom we all recognize without the aid of a history book.

These cents offer variety that the beginner or even the experienced collector will enjoy. For those who delight in following the exploits of Britain's royal family, Canadian cents offer a peek into the lives of the world's most famous and closely watched aristocrats. And, with the advent of the 21st century and the possible ascension of Prince Charles to the throne, or—as some speculate—the dissolution of British royalty altogether, this series will only grow more diverse.

Perhaps most appealing is their rea-

sonable cost, especially for collectors on a budget who wish to complete a set of coins in a relatively short time. Canada's small cents are a good place to start. ■

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**Nancy E. Martindale**, a free-lance writer and poet, is a graduate of Urbana University of Ohio. She enjoys studying U.S. and foreign coins and collecting STAR TREK memorabilia.



# THE ADOPTIVE EMPERORS: COINAGE OF ROME'S ZENITH

The English historian Edward Gibbon termed the second century A.D. the "happiest age in history." Between 96 and 180 A.D., the Roman Empire was ruled by a series of capable emperors. After the assassination in A.D. 96 of Domitian, the last of the Flavian emperors, the Senate chose one of their own members, the elderly Nerva, to succeed to the throne. To secure the support of the army, the new emperor adopted the general Trajan as his son and heir in A.D. 97. This adoption set a precedent, for the next four emperors—Trajan, Hadrian, Antoninus Plus, and Marcus Aurelius—would come to the throne as the adoptive son of their predecessor. Under these "adoptive emperors," the Roman Empire would reach the zenith of its power and prosperity.

In A.D. 98, Trajan became emperor upon the death of Nerva. Under Trajan, the Roman Empire underwent its last significant territorial expansion. After two campaigns (A.D. 101-102 and 105-106), Trajan annexed the Kingdom of the Dacians (modern Romania). In A.D. 105, the Kingdom of the Nabataeans was converted into the Roman province of Arabia Petraea. In A.D. 114, a dispute with Parthia led Trajan to annex Armenia and invade Mesopotamia. In A.D. 116, Mesopotamia was declared a Roman Province. However, rebellions in the East, including those of the Jews, forced Trajan to retreat. He died in A.D. 117 before he could resume campaigning in the East. Before his death, Trajan named his adopted son Hadrian as his heir.

The reign of Hadrian was one of consolidation. The new emperor gave up Trajan's eastern conquests—Armenia regained its former status as a Roman vassal state. Other frontiers were strengthened. In Britain, the wall he built to defend against the Scottish tribes is still to be seen. Hadrian spent most of his reign outside of Italy, touring the provinces to see first-hand what were each territory's needs. In A.D. 136, Hadrian adopted a certain L. Ceionius Commodus, who took the name Aelius Caesar, as his son and heir. However, the death of Aelius in A.D. 138 compelled Hadrian to designate a new heir, Antoninus. In turn, Hadrian compelled Antoninus to adopt Lucius Verus, the son of Aelius, and a nephew of Antoninus, Marcus Annius Verus, renamed Marcus Aurelius. Hadrian died later that same year.

The reign of Antoninus Pius (A.D. 138-161) was notable chiefly for its tranquility, although in Britain a new defensive line north of Hadrian's Wall was built to keep the Scottish tribes further at bay. Also notable was the long apprenticeship of Marcus Aurelius, who was named Caesar in A.D. 139. By the time of the death of Antoninus in A.D. 161, Marcus was thoroughly prepared to assume the burdens of office. As it turned out, they would prove to be considerable.

Upon his accession, Marcus Aurelius elevated his adoptive brother, Lucius Verus, to the position of co-emperor. Marcus, however, was clearly the supreme authority. Marcus was to spend much of his reign on campaign. Invasions of German tribes from the north and of Parthians from the east bedeviled the empire. Plague, brought back from the east by the army in A.D. 166, swept the empire (a second wave of plague carried Lucius Verus away in A.D. 169). Despite these shocks, Marcus was able to restore order on the eastern frontier and was poised to annex territories on the northern frontier at the time of his death A.D. 180. Marcus was succeeded by his son Commodus, thus breaking the pattern of succession through adoption. Commodus proved to be a despot. With his accession, Rome's greatest age came to an end. The assassination of Commodus at the end of the year A.D. 192 ushered in four years of civil war.

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## Collector Spotlight

### Jason Carter: A Young Man with Goals

by Marilyn Reback  
ANA 129422

For someone who is just 18 years old, Jason Carter has accumulated a surprising amount of experience in the hobby and has impressive goals. He began taking notice of coins when he was 10 years old. After he won an elementary school essay contest about Benjamin Franklin, his grandfather presented him with a Franklin half dollar as an extra reward. Since Jason normally didn't see these halves in his pocket change, the coin aroused his curiosity.

Jason started investigating some of the coin shops in Tulsa, Oklahoma, spending a lot of time in one close to home. By the time he was 13, he was working there part-time and obviously learning everything he could about the coin business. Within the next few years, he traveled to many coin shows—from Dallas to Long Beach—and was buying and selling coins.

By then he had focused his interest on Seated Liberty and Bust coinage. When he was 14, he met dealer Larry Briggs, a Seated Liberty specialist, and last summer had an opportunity to work for him in Lima, Ohio.

This summer Jason worked at the ANA, where he spent time researching recent offerings of Seated Liberty coinage specimens. The ANA Resource Center was at his disposal, and Jason took advantage of the opportunity to use it.

As for career plans, Jason wants to operate a mail-order coin business in U.S. coins. To this end, Jason recently

issued his own mail-order list of Seated Liberty coinage. As of this writing, he planned to be busy buying and selling and working at a dealer's table on the bourse

floor at the ANA convention in Baltimore. His dedication to accomplishing his goals is impressive, as is his enthusiasm for the work involved.

"The search and the hunt is the most fun of numismatics," says Jason. He has almost completed a set of Seated Liberty dimes. When that is accomplished, he will sell it and begin compiling another series.

As a young dealer, he enjoys searching shows for those elusive pieces to fill want lists for clients. He also has discovered several new die varieties, including an 1877 dime and an 1888/7 Indian Head cent. A member of the Liberty Seated Collectors Club, he has written several articles for that organization's publication, the *Gobrecht Journal*.

He knows what is necessary for success, having completed the ANA grading course at the Summer Conference in 1989. (He attended the conference on an ANA scholarship.) This year, he decided to enroll in Larry Briggs' course on Seated Liberty coins, to learn more both from Briggs and fellow students.

Jason Carter's initiative has launched him toward his goals. If his first eight years on the numismatic scene are any indication, this young man should be a familiar face on bourse floors for a long time to come. ■



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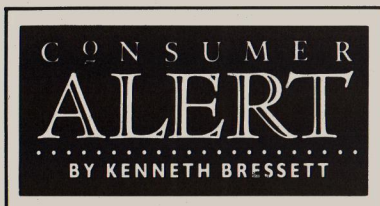


# Advertisers Often Take Liberties with Reality

**C**OINS ARE NOT the only items that are subject to hyperbole and base advertising exaggerations. "Puffery," as it is called, can be found in all kinds of ads and is usually harmless, even though sometimes misleading. Unless a product is grossly misrepresented, we all tend to overlook it. I concluded long ago that most of these offenses can be traced to copywriters who simply do not know much about the products they are trying to promote.

An example of this incompetence was recently seen in a sales catalog offering reproductions of art works. Among them was a series of three cast sculptures reputedly created by Fredrick Remington. The promotion de-

scribed the pieces and the artist in glowing terms, and rightly so. Remington is a popular artist whose works



are admired by many. The problem here was that one of the sculptures pictured and described was *The End of The Trail*, a well-known piece by another artist, James Earle Fraser.

Aside from the fact that these reproductions were a bit overpriced and not very faithful to the original sculptures,

they could have at least been credited to the correct artist. After all, Fraser was no second-rate artist, and, in fact, he is held in very high esteem by many numismatists who consider his design on the Buffalo/Indian nickel to be one of the best of any coin. I think this promotion could have done better by sticking to the facts.

## File #346

The Morgan dollar promoters are still at it. These coins are favorites of both sellers and buyers, so the ads just never stop. This latest offering isn't much different than past ads, except for the prices and some new thinking on common dates.

This ad stresses that the pieces are

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not the usual "common" dates, but the "uncommon" or "scarce" dates. These are not "rare" dates, just "uncommon," they say. Out of the promoter's recent purchase of 5,000 Morgan dollars, only a small quantity were these special dates.

What are the special "uncommon" dates? Well 1921 for one. Then 1885 through 1898, a few of the New Orleans Mint pieces, and a couple of early dates that most of us think of as common as can be. I can't imagine what they consider to be less available than the coins they are selling.

Oddly enough, the headline says that the dollars are all priced at less than \$49 each. They are. In fact, the highest price listed is \$21.95 for the 1881. I couldn't figure this one out. Perhaps they meant to say that their "uncommon" dates are priced at under \$49

and the common pieces are less. Or perhaps they lowered the prices and forgot to change the headline.

#### File #347

Over the past several months I have received at least six different solicitations to sell coins in a networking scheme that is supposed to make everyone wealthy. Each program works the same way; they all involve selling either old silver dollars or silver Eagle bullion coins. The general scheme is to sell quantities of these coins to others and receive coins yourself as a commission.

There is nothing new about networking sales. It does sound rather complicated in the brochures, but basically it is a sort of pyramid scam in which each person who buys some coins tries to sell more to someone else. That way, they say, everyone

ends up making money, especially you. Somehow you can end up making as much as 80-percent commissions. They never mention how much the coins will cost some unsuspecting bumpkin in order for you, them and everyone else to "Fulfill dreams and achieve financial independence."

If you have a few friends (that you would like to lose), all you have to do is sign them up to buy some of these coins on a monthly plan and get them to sign up all of their friends. Then you can sit back and collect commissions on all of the sales to second-, third- and fourth-party customers. If each gets just three others to participate, you can somehow earn as much as \$57,150 from one plan . . . and you will be paid in gold and silver coins valued at whatever this company says they are worth. But you can't put it off. They

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Here is one of their many compelling reasons why you should get into the program as soon as possible: "You are hereby provided notice that we are working this 7 x 6 on a 2 by basis. As a professional you know this can mean a fast fill." (If any of you actually know what that means, please tell me.)

In every case, the instructions are so complicated that nobody can understand what they are getting into. I don't think I'm going to participate, but I would like to know what I'm missing so I can enlighten others.

#### File #348

The latest "Action Reply Card" to come to my attention is short and simple: "Earn up to 52% Annually in Rare Coins." These cards can be quite

amusing. Many are so outrageous that one wonders if anyone ever actually sends them in to the advertiser. Do you really believe that anyone can make 52-percent profit every year by investing in rare coins? I don't.

The card goes on to say that such an investment is 100-percent liquid, a hedge against inflation and rated as the best investment by Solomon Brothers. To participate, you must send a minimum \$1,000 investment and supply your home and business telephone numbers. You also should rush your inquiry to them. I guess they are running out of rare coins or something.

Another recent card promises that you could win 100 ounces of silver if you guess the price of silver on a certain date. I guess there is nothing wrong in this, unless this type of game is prohibited in your state. The bottom

line here is a ploy to get your name and address so they can send you a brochure on investing in precious metals. There is no harm in this approach, unless you don't want to be bothered by further solicitations.

Not all advertising cards are this blatant or self-serving. Those sponsored by the American Numismatic Association contain some nice offerings. They are all carefully screened prior to acceptance. What's more, if you are ever dissatisfied with anything in those ads, you can always contact the ANA.

Such promotions are not inherently bad, but you should know who is sponsoring the mailing. Many ads are misleading, so you must read between the lines to separate the legitimate offer from the scams. Most advertisers simply want to get names and telephone numbers for solicitations. •

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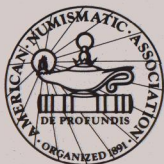
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## BOOKMARKS

■ Complete winning bids from the top 48 auctions of U.S. coins in 1992 have been compiled by Bob Wilhite and Tom Michael in **1993 Auction Prices Realized** (ANA Library Cat. No. GA30.R6 1993). The 478-page, softcover book lists more than 65,000 lots sold by 12 leading numismatic auction firms.

For easy reference, each item is categorized by denomination and type, from colonial coins to modern gold commemoratives, patterns, and territorial and private gold pieces. Each listing shows the auction house that sold the coin, the month of sale, grade and price.

Copies of *1993 Auction Prices Realized* can be purchased from numismatic book dealers or directly from the pub-

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lisher, Krause Publications, 700 E. State St., Iola, WI 54990-0001, for \$60 plus \$2.50 shipping for each book ordered. Wisconsin residents should add 5½-percent sales tax. For MasterCard or VISA orders, call toll free 800/258-0929.

■ Author James Mackay describes the unique point of view expressed in **Coin Facts & Feats** (ANA Library Cat. No. AA40.M34) as being concerned with "the 'firsts,' records of all kinds, the largest and smallest, thinnest and thickest, lightest and heaviest coins, the shortest and longest names of coin denominations, the oddities and extravagances, as well as the bizarre and esoteric in coins and tokens of the world." Written to appeal to both collector and layman, chapters are devoted to such topics as coin designs, inscriptions and legends, metals and

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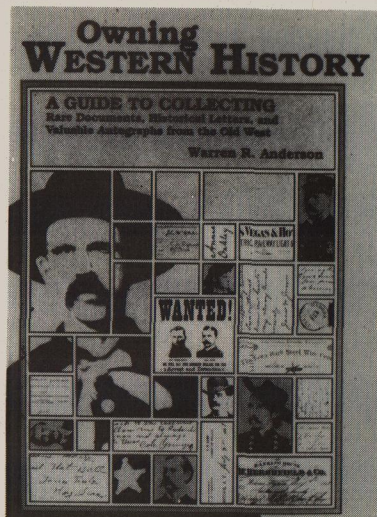
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alloys, mints and moneyers, and crime and punishment. Mackay previously wrote *The Guinness Book of Stamps, Facts & Feats*.

Published by B.A. Seaby, Ltd., *Coin Facts & Feats* is a 6 3/4 x 9 3/4-inch, 264-page, softcover book illustrated with black-and-white photographs. Priced at \$34.95, it is available to collectors in the United States from the official distributor, Trafalgar Square, North Pomfret, VT 05053.

■ A dealer/collector of western paper Americana for more than 20 years, Warren R. Anderson recently completed *Owning Western History: A Guide to Collecting Rare Documents, Historical Letters, and Valuable Autographs from the Old West* (ANA Library Cat. No. VR30.A5). An introductory book that deals primarily with historical documents from

1840 to 1910, the 8 1/2 x 11-inch volume includes brief discussions of stock certificates, checks and paper money.

The author defines different types of paper collectibles that preserve our Western heritage, such as broken bank notes, warrants and letters of credit, as well as terms used to describe the condition of papers and inks. Separate chapters are devoted to buying and selling, fakes and forgeries; a list of collectors' organizations provides additional sources of information.

*Owning Western History* is published by Mountain Press Publishing, P.O. Box 2399, Missoula, MT 59806, telephone 800/234-5308, and is available in softcover and hardcover (\$18 and \$28, postpaid, respectively). Signed copies are available directly from the author, Warren Anderson, P.O. Box 100, Cedar City, UT 84721. •

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## The "Orphan Issue" *continued from page 1089*

purchased 8,000 Arkansas-Robinson pieces some time after a major decline in sales of this issue occurred.

### Abundant Mint-State Coins

ALMOST THE TOTAL mintage of "Robinsons," as the coins are often called by collectors, exists in mint state. Thank goodness only half of the authorized mintage was requested. Robinsons offered at EF to AU values usually are abused in some fashion or are unattractive, dipped-out uncirculated pieces. The issue is abundant in the noted grades up through MS-64. There's not too much value spread between grades, so, should funds permit, think eye-appealing MS-64+. Acquire only for the joy of collecting!

The future of this issue begins with the attractive MS-64+ classification, which is undervalued. Strictly graded MS-65 Robinsons are very underrated. It's a great coin to possess in the latter and loftier ratings.

Luster can vary from brilliant frosty to dull frosty. No problem here—select the most eye-appealing brilliant or naturally toned coin. Strike presents no problem whatsoever.

What casts this issue into the netherworld of lower coin grades are some of those numismatic demons known as bagmarks, slide marks, nicks, cuts, scratches and lack of fill marks. That smooth, clean surface of the Senator's cheek and jaw area are very susceptible to the aforesaid. The consequences: few coins honestly can be labeled MS-65 or higher!

The official distributor has no rec-

ord of handling the proofs. However, the Arkansas Centennial Commission presented leading numismatist Wayte Raymond with four satin-finish proofs. Four others also were struck.

Satin-finish proofs can be difficult to identify because they virtually resemble the finish on satiny surfaced coins! This is why astute numismatists of the past who examined the genuine item claimed they could not see a difference between the proof and regular issues.

After closely examining the striking characteristics of several hundred Arkansas-Robinson commemorative half dollars, I have reached the following conclusions concerning the satin-finish creation.

1) The eight coins given this special finish were produced with extra striking pressure—but not multiple blows from the press.

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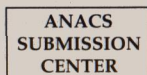
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2) Coins struck after the "special eight" were produced using the same striking pressure.

3) Since the identical, deeply engraved new obverse and reverse dies were used, a small percentage of pieces produced after the "special eight" (possibly 25 to 50) evidence a corresponding sharpness of strike evident in the upper and middle sections of Robinson's hair and ear. In fact, the outer part of the ear sometimes looks as if it could be peeled off the coin!

This situation intensifies in proportion to the amount of oxidation present on the surface. The heavier the toning, the greater the enhancement. If the toning is too heavy and/or dark, it is extremely difficult to determine whether the coin is the real thing. In this instance, the oxidation

has become part of the surface—the coin's original state can never be viewed again.

Stack's distributed the coin in a buff-colored, cardboard presentation holder. Printed in black ink on the front cover is SENATOR JOSEPH T. ROBINSON Half Dollar; a New Design issued by the ARKANSAS CENTENNIAL COMMISSION: Authorized by Special Act of Congress June 26, 1936; Official Distributors: Stack's, 690 Sixth Ave., New York, NY. The inside front cover presents a photograph of the Senator, signed, "Sincerely yours, Joseph T. Robinson." Beneath the photograph is the following inscription: THIS COIN IS ISSUED IN RECOGNITION OF THE REMARKABLE SERVICES THAT THE HONORABLE JOS. T. ROBINSON HAS RENDERED TO THE STATE OF ARKANSAS. The

inside back cover has slots for five coins. The outside back cover carries an advertisement for the official distributor. While not rare, this holder cannot be called abundant.

The Arkansas coinage can be considered both an example and a victim of what was wrong with the commemorative programs of the 1930s. Multiple packaging options and secondary reverse designs, combined with complaints about distribution, sales and use of proceeds, led to their unpopularity. •

*Elected ANA Governor in 1991, Anthony Swiatek is a respected authority on U.S. commemorative coinage. The recipient of the ANA Medal of Merit in 1990 and the Outstanding Adult Advisor Award in 1983, he lectures frequently at coin shows and club meetings and has testified before congressional subcommittees on commemorative coinage.*

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## THE OTHER SIDE OF THE COIN

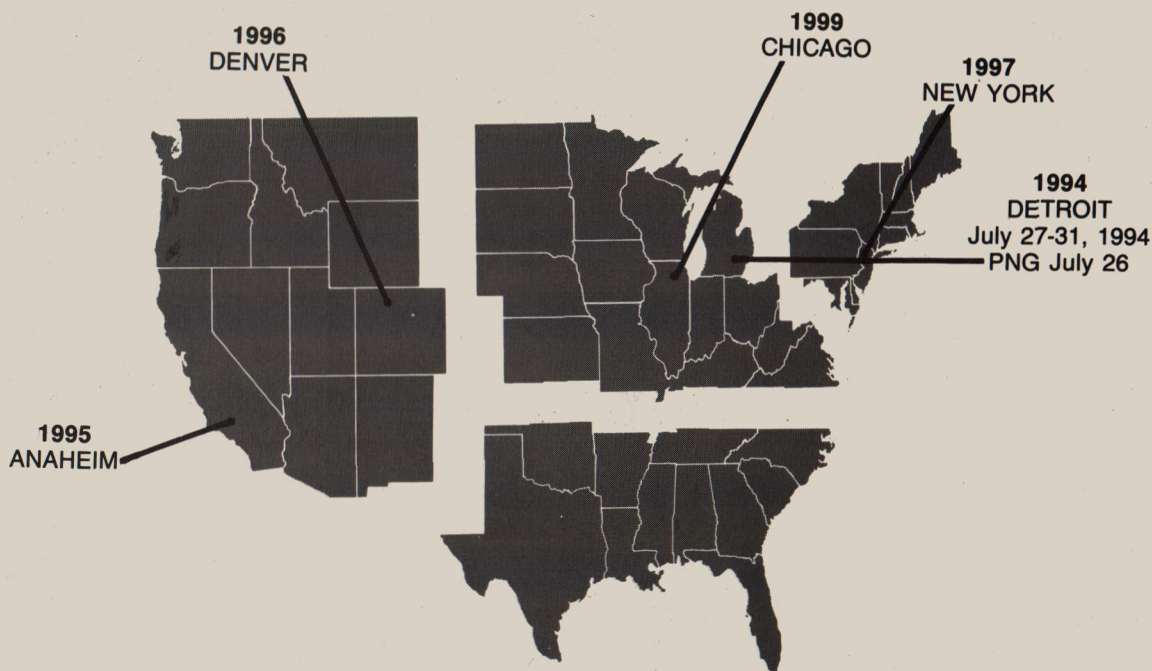
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# MEMBERSHIP NEWS

## Calendar of Events

*Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print information clearly and send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279 or fax 719/634-4085.*

### EAST

## AUGUST

**8** BREWSTER, NY. Boardwalk Cafe, 1 mi. N. of Brewster train station. Cross States Numismatic Association Coin & Stamp Show. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

## SEPTEMBER

**4-5** HAGERSTOWN, MD. Venice Ballroom, U.S. Rt. 40 (E. of Hagerstown). Interstate Coin Show hosted by the Interstate Coin Club. Robert Brechbiel, P.O. Box 1901, Hagerstown, MD 21742, telephone 301/739-5414.

**9-11** NEW YORK, NY. Park Central Hotel, 7th Ave. & 56th St. Greater New York Numismatic Association Convention 14th Annual Fall Meeting. Moe Weinschel, P.O. Box 277, Rockaway Park, NY 11694-0277, telephone 718/634-9266, fax 718/318-1455.

**12** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin

### ANA EVENTS

**March 3-5, 1994** NEW ORLEANS, LA. ANA Early Spring Convention. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085. Auction by Heritage Numismatic Auctions, Inc., Heritage Plaza, 100 Highland Park Village, Dallas, TX 75205-2788, telephone 800/872-6467, fax 214/520-6968.

**July 27-31, 1994** DETROIT, MI. ANA 103rd Anniversary Convention, Cobo Hall. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085. Auction by Heritage Numismatic Auctions, Inc., Heritage Plaza, 100 Highland Park Village, Dallas, TX 75205-2788, telephone 800/872-6467, fax 214/520-6968.

### NATIONAL & REGIONAL EVENTS

**August 6-8** ST. LOUIS, MO. Henry VIII Hotel, 4690 N. Lindbergh Blvd. (Hwy. 67). 33rd Annual Coin Festival sponsored by the Missouri Numismatic Society. John Foster, c/o MNS, P.O. Box 13498, St. Louis, MO 63138.

**August 8** FULLERTON, CA. Days Inn, Raymond Ave. Exit, Fwy. 91. California Exonumist Society 33rd Annual Collectible Show. Bill Grant, c/o CES, P.O. Box 295, Patton, CA 92369, telephone 909/864-7617.

**August 14-15** METAIRIE, LA. Howard Johnson's Hotel, 2261 N. Causeway. Louisiana Numismatic Association 31st Annual Convention & Coin Show hosted by the Crescent City Coin Club. Robert S. Eddy III, 4120 Ithaca, Metairie, LA 70002, telephone 504/455-7078.

**August 20-22** FREDERICK, MD. Frederick Meeting House, Days Inn, 5646 Buckeystown Pike (Rt. 85 & Grove Rd.). Middle Atlantic Numismatic Association (MANA) 41st Convention & Coin Show. Robert W. Ruby, 400 S. Houcksville Rd., Hampstead, MD 21074, telephone 410/239-7611.

**August 27-29** FAIRFAX, VA. Shriner Temple. Metro Washington Numismatic Association 28th Annual Convention. Paul Singleton, P.O. Box 894, Annandale, VA 22003, telephone 703/734-1972.

**September 4-5** OMAHA, NE. Ford Hall, Holiday Inn, I-80 & 72nd St. Active Token Collectors Organization (ATCO) Annual Token & Medal Show hosted by the Omaha Coin Club. Ralph Reeves, c/o OCC, P.O. Box 1003, Omaha, NE 68101-1003, telephone 402/392-4143.

**September 9-11** NEW YORK, NY. Park Central Hotel, 7th Ave. & 56th St. American Israel Numismatic Association Convention held in conjunction with the Greater New York Numismatic Convention. Moe Weinschel, P.O. Box 277, Rockaway Park, NY 11694-0277, telephone 718/634-9266, fax 718/318-1455.

**September 10-12** TYSONS CORNER, VA. Westpark Hotel, 8401 Westpark Dr. Virginia Numismatic Association 35th Annual Coin Show. Keith E. Littlefield, 3902 Rose Ln., Annandale, VA 22003, telephone 703/354-9544.

**September 11-12** PORTLAND, ME. Verrillo's Convention Center, Maine Tpke., Exit 8. Maine Numismatic Association Fall Coin Show. Bob Caouette, P.O. Box 519, Brunswick, ME 04011.

*continued on next page*



## NATIONAL & REGIONAL EVENTS

*continued from previous page*

**September 17-19** PEORIA, IL. Holiday Inn/City Center, 500 Hamilton Blvd. Illinois Numismatic Association Coin Show. Kermit Wasmer, 325 Coney Ave., Watseka, IL 60970, telephone 815/432-4636.

**September 18** LANSING, MI. Howard Johnson's, 6741 S. Cedar (Exit 104, I-96). Michigan Token & Medal Society Show. Paul Manderscheid, c/o Liberty Coin Service, 300 Frandor Ave., Lansing, MI 48912, telephone 517/351-4720.

**September 24-25** WORCESTER, MA. Holiday Inn, 500 Lincoln St. "New England '93" presented by the New England Numismatic Association. Tom Lacey, c/o Massasoit Rare Coins, P.O. Box 406, Wrentham, MA 02093, telephone 508/543-7711.

**September 24-26** CHATTANOOGA, TN. Days Inn & Convention Center, 1400 Mack Smith Rd. (Exit 1, I-75). Blue Ridge Numismatic Association Annual Convention. Ruth Armstrong, c/o BRNA, P.O. Box 80052, Chattanooga, TN 37411, telephone 706/861-9039.

**September 24-26** SALT LAKE CITY, UT. National Guard Armory #2, 1523 E. Sunnyside Ave. Utah Numismatic Society Coin Show. Bob Campbell, c/o All About Coins, 1123 E. 2100 S., Salt Lake City, UT 84106.

**October 15-17** PITTSBURGH, PA. David Lawrence Convention Center. Pennsylvania Association of Numismatists Coin Show. John Paul Sarosi, P.O. Box 729, Johnstown, PA 15907, telephone 800/334-1163.

**October 22-24** LOUISVILLE, KY. Holiday Inn Downtown, 120 W. Broadway. 33rd Annual Kentucky State Numismatic Association Coin Show hosted by the Louisville Coin Club. Harry Tileston, c/o KSNA, P.O. Box 43744, Louisville, KY 40253-0744.

**October 29-31** GREENVILLE, SC. Hyatt Regency, 220 N. Main St. South Carolina Numismatic Association 21st Annual Coin Show. Don McAlister, 2207 W. Parker Rd., Greenville, SC 29611, telephone 803/246-2685.

**October 29-31** LITTLE ROCK, AR. Best Western Inn Towne, I-30 & 6th St. Arkansas Numismatic Society 15th Anniversary Coin Show. Walt Meyer, P.O. Box 56344, Little Rock, AR 72215, telephone 501/227-7322 or 501/985-1663.

**October 30-31** BLOOMINGTON, MN. Holiday Inn International, Appletree Sq. Minnesota Organization of Numismatists 31st Annual Convention. Dick Townsend, c/o MOON, 3732 Xenia Ave. N., Crystal, MN 55422, telephone 507/288-0320.

Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

**12** BREWSTER, NY. Boardwalk Cafe, 1 mi. N. of Brewster train station. Cross States Numismatic Association Coin & Stamp Show. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

**18-19** INDIANA, PA. Best Western University Inn, 1545 Wayne Ave. (Rt. 119 S.). 35th Annual Fall Coin Show conducted by the Indiana Coin Club. John F. Busovicki, 72 Walcott St., Clymer, PA 15728, telephone 412/254-2471.

**19** TOMS RIVER, NJ. Toms River

Elks, Clifton & Washington Sts. 23rd Annual Jersey Shore Coin Show sponsored by the Ocean County Coin Club. Sandy Ross, 16 Hummel Dr., South Toms River, NJ 08757, telephone 908/341-6922.

## OCTOBER

**3** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

**10** BREWSTER, NY. Boardwalk Cafe, 1 mi. N. of Brewster train station. Cross States Numismatic Association Coin & Stamp Show. Ralph C. Langham, P.O. Box 8308, New Fairfield, CT 06812.

**22-24** WHITE PLAINS, NY. Westchester County Center, Bronx River Pkwy., Tarrytown Rd. & Central Ave. Westchester Coin, Paper Money & Stamp Show "WESPNE" co-sponsored by the Westchester & White Plains Coin Clubs. Earl H. Peltin, P.O. Box 122, Eastchester, NY 10709, telephone 914/961-3305.

**23-24** ROCHESTER, NY. Holiday Inn/Airport, 911 Brooks Ave. 21st Annual Rochester Numismatic Association Coin Show. William Coe, 101 Oakbriar Rd., Rochester, NY 14616, telephone 716/865-7992.

**31** BALTIMORE, MD. Towson Quality Inn, 1015 York Rd. (Exit 26 S., Baltimore Beltway). Annual Coin Show presented by Baltimore Coin Club. Paul Finck, P.O. Box 9222, Timonium, MD 21094, telephone 410/252-2882.

**31** HACKETTSTOWN, NJ. American Legion Hall, Willow Grove St. Hackettstown Coin Club Coin, Card & Collectibles Show. HCC, c/o Steve's Coins, P.O. Box 83, Boonton, NJ 07005.

## SOUTH

## AUGUST

**1** PEMBROKE PINES, FL. Sports



Authority Mall, Hollywood/Pines Blvd. & University Dr. Gold Coast Coin Club Monthly Coin & Stamp Show. Roger Lane, c/o GCCC, P.O. Box 910, Hollywood, FL 33020, telephone 305/983-4299.

**6-7** BELLAIRE, TX. Bellaire Civic Center, 7000 Rice. 33rd Annual Bellaire Coin Club Coin Show. Gregg Nolan, c/o BCC, P.O. Box 303, Bellaire, TX 77401, telephone 713/522-1161.

**15** CORAL SPRINGS, FL. Coral Springs Mall, 3333 University Dr. (University Dr. & Sample Rd.). Coin Show presented by the Fort Lauderdale Coin Club. E.O. Smith, 301 S.W. 75th Ter., Plantation, FL 33317, telephone 305/791-6198.

**28-29** VICKSBURG, MS. Holiday Inn, 3300 Clay St. 47th Semi-Annual Coin Show conducted by the Vicksburg Coin Club. Cason Schaffer, Rt. 11, 107 Eastview Dr., Vicksburg, MS 39180, telephone 601/638-1195.

## SEPTEMBER

**11-12** MERIDIAN, MS. Holiday Inn/Northeast, I-59 & I-20 (U.S. Hwys. 11 & 80). 29th Annual Coin & Currency Show held by the Meridian Area Coin Club. Calvin Martin, 4521 17th St., Meridian, MS 39307, telephone 601/485-5462.

**19** CORAL SPRINGS, FL. Coral Springs Mall, 3333 University Dr. (University Dr. & Sample Rd.). Coin Show presented by the Fort Lauderdale Coin Club. E.O. Smith, 301 S.W. 75th Ter., Plantation, FL 33317, telephone 305/791-6198.

## OCTOBER

**2-3** BEAUMONT, TX. Houston Room, Holiday Inn/Beaumont Plaza, 3950 I-10 S. Southeast Texas Fall Coin & Collectibles Show co-sponsored by the Beaumont, Orange, Port Arthur & Silsbee

Coin Clubs. Jack Provost, c/o SCC, P.O. Box 1676, Silsbee, TX 77656, telephone 409/385-9272.

**15-17** HUNTSVILLE, AL. Knights of Columbus Hall, 3053 Leeman Ferry Rd. (one block W. of U.S. 431, Drake Ave. Exit). Rocket City Coin Club Coin Show. RCCC, 408 Meadowview Dr. S.E., Huntsville, AL 35802.

**17** CORAL SPRINGS, FL. Coral Springs Mall, 3333 University Dr. (University Dr. & Sample Rd.). Coin Show presented by the Fort Lauderdale Coin Club. E.O. Smith, 301 S.W. 75th Ter., Plantation, FL 33317, telephone 305/791-6198.

## CENTRAL

## AUGUST

**22** WISCONSIN DELLS, WI. Holiday Inn, Hwy. 13 at I-90. 29th Annual Coin & Card Show held by the Baraboo Coin Club. Robert Blaschke Jr., P.O. Box 732, Portage, WI 53901, telephone 608/429-2463.

## SEPTEMBER

**18-19** LENEXA, KS. Lenexa Community Center, Plumm Rd. at Santa Fe Trail Dr. Johnson County Numismatic Society 1993 Coin & Card Show. Joe Scarlett, 12612 W. 104th Ter., Overland Park, KS 66215, telephone 913/492-7973.

**19** TROY, MI. Troy Marriott Hotel, I-75 & Big Beaver Rd. Royal Oak Coin Club Semi-Annual Coin Show. John L. Frank, c/o ROCC, P.O. Box 445, Royal Oak, MI 48068, telephone 313/644-8818.

## OCTOBER

**2** BLOOMINGTON, IL. Elk's Lodge, Madison & Washington Sts. Fall Coin Show presented by the Corn Belt Coin

Club. Bill Whisler, 409 Belview Ave., Normal, IL 61761, telephone 309/452-6870.

**3** ROCKFORD, IL. Hoffman House & Ramada Inn, 7550 E. State St. (Bus. Rt. 20 at I-90). Rockford Area Coin Club 74th Semi-Annual Coin Show. Ralph Winquist, 1004 "C" St., Rockford, IL 61107, telephone 815/963-0396.

**9-10** DOVER, OH. Masonic Temple, 735 N. Wooster Ave. (Exit 83, I-77). 34th Annual Coin Show conducted by the Tuscarawas County Coin Club. Don Ball, c/o TCCC, P.O. Box 83, New Philadelphia, OH 44663.

**9-10** FT. WAYNE, IN. Ramada Inn, I-69 & Hwy. 14 (Exit 105A). Fort Wayne Coin & Stamp Show sponsored by the Old Fort Coin Club. OFCC, Attn: M. Schmidt, P.O. Box 11051, Ft. Wayne, IN 46855.

**9-10** OMAHA, NE. Holiday Inn, I-80 & 72nd St. Omaha Coin Club 34th Annual Coin Show. Wendle Burris, c/o OCC, P.O. Box 1003, Omaha, NE 68101-1003, telephone 402/571-3676.

**10** FAIRFIELD, IL. North Side Grade School, 806 N. First St. 23rd Annual Fall Coin Show sponsored by the Fairfield Coin Club. Cecil Draper, R.F.D. #3, Fairfield, IL 62837, telephone 618/847-4811.

**17** GREEN BAY, WI. Rock Garden/Comfort Suites, 1951 Bond St. Annual Fall Coin Show presented by the Nicolet Coin Club. Roger A. Bohn, 1345 Ponderosa Ave., Green Bay, WI 54313, telephone 414/499-7035.

**17** LINCOLN, IL. American Legion Hall, Business Rt. 55 & 5th St. Rd. Railsplitter Coin Club Annual Coin & Sportscards Show. Bob Olson, P.O. Box 654, Jacksonville, IL 62651-0654, telephone 217/245-0917.

**17** MONROE, MI. Knights of Columbus Hall, 202 W. Front St. 20th Annual Coin & Collectibles Show presented by the



Monroe Coin Club. Mary Gail Beneteau, 15 E. Front St., Monroe, MI 48161, telephone 313/242-5840.

Fattore, 4262 Indiana St., Gary, IN 46409, telephone 219/884-6675.

Holiday Inn, Powell St. & I-80. Bay Area Coin Show held by the San Francisco & Alameda Coin Clubs. Tom Kelly, 3151 Diablo Ave., Hayward, CA 94545.

**24** ROCHESTER, MN. Ramada Inn, 1625 S. Broadway St. 32nd Annual Southern Minnesota Coin, Stamp & Paper Money Show & Sale hosted by the Rochester Coin & Stamp Club. Jerry Swanson, P.O. Box 565, Rochester, MN 55903, telephone 507/289-5099.

**30** DODGE CITY, KS. 4-H Bldg., 901 W. Park. Dodge City Coin Club 32nd Annual Coin Show. James Graves, 829 LaSalle, Dodge City, KS 67801, telephone 316/225-6554.

**31** MERRILLVILLE, IN. Serbian-American Hall, 8700 Taft St. (Rt. 55 S.). Tri-City Coin Clubs Show co-sponsored by the Merrillville & Hobart Coin Clubs & the Valparaiso Numismatic Society. Louis J.

## WEST AUGUST

**8** SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportscard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

**15** FREMONT, CA. Elks Lodge, 38991 Farwell Dr. 21st Annual Coin Show presented by the Fremont Coin Club. Vince Lacariere, c/o FCC, P.O. Box 1401, Fremont, CA 94538, telephone 510/651-1848.

**29** EMERYVILLE, CA. Bay Bridge

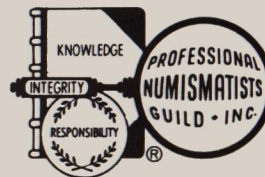
## SEPTEMBER

**12** SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportscard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

**19** CORDELIA, CA. Student Center Cafeteria, Solano Community College, Bldg. 1400, 4000 Suisun Valley Rd. at Exit I-80. 4th Annual Fairfield Coin Club Coin & Collectibles Show. Jan Henke, c/o FCC, P.O. Box 944, Fairfield, CA 94533, telephone 707/427-0482 (afternoons).

**19** VENTURA, CA. Harbortown

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A directory of PNG members and brochure is available free on request from the Executive Director Paul L. Koppenhaver, Executive Director, P.O. Box 430, Van Nuys, CA 91408, phone 818/781-1764.



Marina Resort, 1050 Schooner Dr., TG-58 D3 (Seaward Ave. Exit, U.S. Hwy. 101). 33rd Annual Coin & Collectibles Show conducted by the Ventura County Coin Club. Bill Wright, c/o VCCC, P.O. Box 3263, Ventura, CA 93006, telephone 805/983-7499 (days).

## OCTOBER

**10** SANTA ROSA, CA. Veterans Memorial Building, 1351 Maple Ave. 26th Annual Coin-A-Rama sponsored by the Redwood Empire Coin Club. Guy Shappy, P.O. Box 151, Healdsburg, CA 95448.

**10** SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportcard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

**16-17** MT. VERNON, WA. Elks Club, 2111 Riverside Dr. 5th Annual Coin Show conducted by the Skagit Valley Coin Club. Dave Torretta, P.O. Box 564, Clear Lake, WA 98235, telephone 206/424-1714.

**30-31** CARMICHAEL, CA. La Sierra Community Center, 5325 Engle Rd. 36th Annual Coin-A-Rama presented by the Sacramento Valley Coin Club. SVCC, P.O. Box 160122, Sacramento, CA 95816.

## GERMANY

## SEPTEMBER

**26** HEIDELBERG. Patrick Henry Village grade school. Heidelberg Coin Club Coin Show. Harley G. Miller, Im Kreuz 18, 6927 Wollenberg, Germany, telephone 011/49-6268-555 (from U.S.).

## ENGLAND

## OCTOBER

**9-10** LONDON. Great Western Royal Hotel, Paddington. International Bank Note Society London Congress. Yasha Beresiner, 43 Templars Crescent, London N3 3QR, England, telephone 011/44-81-349-2207, fax 011/44-81-346-9539 (from U.S.).

## SWITZERLAND

## OCTOBER

**29-31** ZURICH. Swissôtel (Hotel International). 22nd Internationale Münzenbörse Zurich. Hans-Peter Capon, Helvetische Münzenzeitung HMZ, Rennweg 6, CH-8034 Zurich, Switzerland, telephone 011/41-1-211-3900, fax 011/41-33-43-3060 (from U.S.).

## Club Activities

The Jacksonville High School Coin Club, 1021 Henderson Dr., Jacksonville, NC 28540, is the ANA's newest member club. Welcome!

The Garden State Numismatic Association sponsored a special seminar, "How to Make a Mint with Coins," presented by Scott A. Travers in conjunction with the Garden State Coin, Stamp and Currency Show held in Parsippany, New Jersey, in March. More than 70 people attended the seminar, including many new to numismatics. After the presentation, attendees purchased numismatic books and, using their newly acquired information, circulated among the approximately 100 bourse dealers in the adjacent ballroom. Various media mentioned the seminar and coin show as a public service, thereby boosting attendance and participation . . .

Richard Mantia of Illinois' Oak



In celebration of its 5th anniversary, the Anchorage Coin Club has produced silver and bronze medals featuring the Alaska State flag and the State Seal.

Forest Coin Club writes, "We've just finished our June meeting and I'm happy to say that coin collecting and devotion to a local coin club is not dead. The competition for the Friday evening meeting was the final Bulls vs. Knicks game and a severe rainstorm. With all the reasons for people to stay at home, I was surprised to see 30 to 40 turn out. It was a great night for friendship and learning." . . .

To commemorate its 5th anniversary, Alaska's Anchorage Coin Club has issued a two-piece, proof medal set. Each contains a 1-ounce silver and 1-ounce bronze medal featuring the Alaska State flag and the State Seal. A single, proof bronze version displays the same features. Designed by club member Scott Horal, a few numbered sets are available for \$35 each, postpaid, and 100 bronze medals are priced individually at \$7.50 postpaid. To place an order or obtain more information, contact the Anchorage Coin Club, P.O. Box 230169, Anchorage, AK 99523 . . .



In addition to notifying readers about a train ride organized for National Utah Token Society members, the June issue of the club's newsletter, *The Token Hunter*, features an exciting story about a bank robbery, a money cache found by a shepherd named Andy Robinson, and a subsequent stage robbery in which Andy lost his recent bonanza. Written by Byron C. Muir, the well-researched piece helps readers understand why token and treasure hunters still search the valleys, rock outcroppings and abandoned towns of Utah . . .

### New Officers

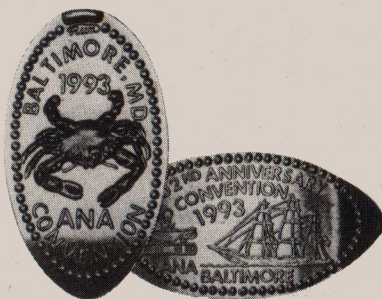
**Hawaii State Numismatic Association:** Greg Hunt, president; Glen Yokoyama, first vice president; Alton Chow, second vice president; Gary Lau, secretary; M.F. Kendrick and Charles Matsuda, Hawaii Coin Club representatives; and L.R. "Rick" Howsley and Walt Southward, Big

### Bright Idea

Members of Wisconsin's Racine Numismatic Society participate in a "Collector's Challenge," patterned after a *Coin World* contest of the same name. Each person selects a hypothetical collection of coins worth \$1,000 from a "trends" listing; we chart the progress of our "investments" every other month. The top moneymaker come April 1994 will win a prize.

—Jerry Binsfeld

Send your bright idea for promoting or enhancing club participation to THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. If we publish your suggestion, you'll receive a "Bright Idea" lapel pin.



The Elongated Collectors club has issued several pieces in conjunction with the ANA's 102nd Anniversary Convention in Baltimore, Maryland, July 28-August 1. Pictured are the official ANA convention issue (top), rolled on a Lincoln cent; and TEC President Ray Dillard's personal issue, produced on a Jefferson nickel. The official convention elongate is available for 50 cents or as part of a six-coin set for \$7; Dillard's issue is priced at \$1.50 postpaid. The pieces can be ordered from Ray Dillard, c/o TEC, P.O. Box 161, Fenton, MI 48430.

Island Coin Club representatives.

**Numismatic Bibliomania Society** Scott Rubin, president; Wayne Homren, vice president; Frank VanZandt, secretary/treasurer; and Armand Champa, Charles Davis, Michael Hodder, Fred Lake, Joel Orosz and Michael Sullivan, directors.

**Prince Georges County Coin Club** (Maryland): Ed Rupp, president; Rick Lang, first vice president; Edith Hintz, second vice president; Don Ross, treasurer; Bob Colcock, secretary; and Ted Bennett, Jim Besley, Mae Clark and Roy Flinn, directors.

### Membership Report

The following applications for membership, representing membership numbers 161074, 161076 through 161129, 161131 through 161304, 161308 through 161312, and LM-4611 through LM-4613 were received before June 17, 1993. Unless accompanied by one of the following codes—A (Associate), J (Junior),

LM (Life Member), CLM (Converted to Life Member)—all applications are for Regular Membership. Absence of a state heading indicates that no applications were received from that state. Proposers are noted following the applicant's name and code.

Upon receipt of their application, admission fee and dues, the individuals listed below are deemed members of the Association, with all rights and privileges other than the right to vote. If written objection to the admission of an applicant is received by the Executive Director within 30 days of this publication, the Executive Director shall notify the applicant of such objection, requesting a reply within 20 days after the applicant's receipt or rejection of the notice. After the expiration of this 20-day period, the Executive Director shall present the written objection, along with the applicant's response, if any, and all other information relating thereto, to the Board of Governors for a determination as to whether or not to revoke the applicant's membership. In the event that such membership is revoked, the admission fee and dues shall be refunded. If membership is not revoked or if the objection is not upheld, the applicant's membership will remain in effect, and the applicant shall have the right to vote.

#### ARIZONA

Paul Bowen—Anthony A. Tumonis  
Jeff Evenson  
Charles B. Marsh

#### CALIFORNIA

Alex Abezguaz  
A.C. Ackerson  
Edward L. Bisgaard  
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 Amanda Swim (J)—Gerald A. Schmidt  
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 John A. Di Stefano  
 Richard R. Di Stefano (LM)  
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 David L. Glancy  
 Thomas S. Heefner  
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 Dovey Ruff (A)—Larry Ruff  
 Larry Ruff

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William Thomas Zucca

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 Jack Munson  
 Kyle Rulau—Russell Rulau  
 Pamela Rulau (A)—Russell Rulau  
 Patricia Wise—Helen L. Carmody

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 Thomas Schalow, Japan  
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 1054, Hungary

#### DECEASED

R 72975 James H. Baxter, Bethesda, MD  
 R 9641 James J. Curto, Grosse Pointe, MI  
 R 3967 Benjamin Dubose, Union City, GA  
 LM 2771 Jeff Irwin, La Habra, CA  
 R 7016 Martin L. Johnson, Cumberland,  
 MD  
 R 93273 Abraham Yagoda, New York, NY

#### EXPELLED

R 145313 David Van Meter, Nashua, NH.  
 Expelled for failure to respond to a  
 complaint.  
 R 155893 Sam Zabbia, Dallas, TX. Expelled  
 for failure to pay past due indebted-  
 ness to the American Numismatic  
 Association.

### Obituaries

#### KEITH W. WEDDELL—ANA 97549

Keith Weddell died June 1, 1993, at  
 Northwestern Memorial Hospital in  
 Chicago. He was 39 years old.

Weddell was a member of the Chi-  
 cago Coin Club and will be remem-  
 bered for his in-depth knowledge of  
 German coins, particularly those issued  
 by the free state of Danzig. He was  
 acknowledged as a contributor to  
 Krause Publications' *Standard Catalog  
 of World Coins*. Although failing health  
 prevented him from attending many  
 coin club meetings in the past year, his  
 interest in and love of numismatics re-  
 mained strong. Until a week before his  
 death, he was ordering coins and books  
 and continuing his research for a paper  
 about the coinage of Danzig.

Weddell was preceded in death by  
 his father, Donald; and is survived by  
 his mother, Lyn Pribbanow; a brother,  
 Ronald; and a sister, Karen Freese.

—Carl F. Wolf



## Members Celebrate Anniversaries in 1993

The American Numismatic Association is proud to recognize members who have achieved 25, 40, 50 or 60 years of continuous membership in 1993. Individual members of 25 years are awarded silver medals engraved with their name, membership number and anniversary year; 40-year members are given pins; 50-year members receive medals struck in gold as well as pins; and members of 60 years are presented medals struck in electrum. Clubs achieving 25 or 50 years receive special, mounted certificates bearing the club's name and initial year of membership.

Individual members and clubs reaching 25- and 40-year milestones are listed below. Those achieving 50 and 60 years are noted on page 1066.

### 25-Year Members

K-60082 Sterling P. Abbey	LM-808 Michael A. Crabb Jr.	R-61122 Marvin A. Hemb
A-60474 Claire R. Abelson	LM-53 Sam Cristaldi	K-60226 Robert W. Henderson
LM-737 John Adams Jr.	A-61338 Dolly Criswell	LM-1603 Hector Hernandez Jr.
LM-895 R.H. Adams	LM-2188 Grover Criswell III	LM-1250 Don D. Hickman
K-61090 Max C. Addison	R-61257 G.M. Croft	R-60539 Gregg Hider
R-61321 Richard E. Albrecht	R-59820 Douglas J. Cummings	K-60989 Robert A. Hiatt
LM-952 James L. Alston	K-59909 Ernest Cummings	K-59890 Richard G. Hileman
A-59868 Dorothy C. Baber	LM-934 Howard A. Daniel III	R-59856 Charles E. Hilpl
LM-1674 Enosito Barbadillo	R-60027 Charles E. Davis	R-60069 Patrick D. Hogan
LM-1704 Fred Barfitt	LM-1209 Lou J. Debenjak	A-60121 V. Louise Hogue
A-60035 Philip Baron	R-61031 James J. Demarco	R-60545 Mark B. Honea
R-61247 William L.S. Barrett	R-61026 Thomas F. Dibianca	R-61094 Avery L. Howell
K-60754 Herbert T. Beard	K-59828 Robert Y. Dienst	R-59878 C. Jack Hunt
R-61154 David F. Behnke	R-59786 Joseph C. Dimino	K-61068 Frank J. Iacunato
R-60217 Wallace S. Bentz Jr.	K-60682 Harry Lee Dooley	K-60848 Thed Isler
R-61270 Stephen A. Bernard	LM-1340 Victor A. Drajem Jr.	A-59940 Ronald G. Johnson
LM-1050 Jeffrey F. Bernberg	R-60708 Ora W. Eads Jr.	K-60009 Waldo Jones
K-60501 Robert Besch	K-61376 Joseph F. East	A-60698 Miriam E. Justyna
R-59934 James E. Bird	LM-1697 Gary W. Eddy	K-60713 Irving Kalter
K-60972 William K. Bish	R-60596 Robert B. Edwards	A-59746 Richard J. Karlson
K-60629 Bruno D. Boccolucci	R-59728 Gerald E. Eger	LM-914 D.G. Kilgore Jr.
LM-882 Raymond Booth	K-60661 Raphael Ellenbogen	R-60205 Clark T. King
LM-976 Frank C. Brands	K-61289 Robert L. Evans	K-60835 Sidney A. King
LM-998 James K. Brandt	K-60824 Manuel A. Ezidro	R-60556 John L. Kipp
K-60137 Allen E. Brock	R-60641 Daniel Fearon	K-60077 B. Klaif
K-60766 Esther Bromberg	R-61229 John A. Fiano	LM-716 Lyn F. Knight
K-59743 Earl Brown	R-60447 J.E. Freund	K-61002 R.B. Knowles
K-59793 Joseph F. Bunn	R-60328 Dov Genachowski	LM-1443 Irving Kohn
LM-1922 Ray Burns	K-61067 Mauricio Sis'o Gispert	R-61327 Gerald M. Kohnke
LM-1280 Carl Burnstein	LM-838 Ira M. Goldberg	A-60033 Mary Korica
LM-721 Charles Byers	LM-845 Lawrence S. Goldberg	K-61015 Peter Kornfeld
LM-752 Jay A. Cammack	R-60967 Richard L. Goudie	R-60236 Ralph A. Kruse
R-61205 William J. Carbonneau III	R-61286 Eric Green	K-60210 Warren A. Lapp
A-59952 Louis A. Caron	K-60996 Elkan Wiley Groll	K-60050 Howard J. Lee
K-60444 Paul D. Carter	LM-956 Louis John Gulde	R-60127 Joseph G.T. Leichter
K-60498 Sally Y. Casalaina	LM-1406 Charles Haig	LM-664 Julian Leidman
K-59732 James V. Cavender Jr.	LM-865 John H. Haldeman	A-59953 Wayne Levin
LM-1894 Eugene L. Clonts	LM-968 Truman S. Hall	K-59893 Linwood H. Lewis
K-60414 Maurice H. Cohan	K-61178 Myles A. Hammer	LM-1153 Richard J. Lewis Sr.
K-60781 C.J. Collier Jr.	LM-1104 John H. Harris	K-59896 Andrew P. Lewish
A-60979 Mary E. Colver	K-60262 Junius T. Harris	R-60789 Denis W. Loring
R-60366 John Conomos	K-61349 C. Gordon Hayes	K-60150 L.L. Lundberg
R-60576 Ronald E. Cook	R-60705 Carl Heartfield	LM-1124 Timothy I. Marcy
R-59985 Clarence B. Cory	LM-719 Dennis Heller	K-59837 William G. Martin
	R-60764 Richard Heller	LM-1534 W.H. McLees Jr.



R-60718 Alfred H. McDonald  
 K-59806 W.H. McDonald  
 R-61370 John P. McLain  
 K-60818 B. Frank Mellinger  
 R-61001 Stanley Minkinow  
 R-59792 Bruce Montambeau  
 LM-892 Richard Montford  
 R-61280 Earl E. Moore  
 K-61401 Gertrude Mayer Muehlstein  
 K-59773 John E. Mull  
 R-60720 Hugh H. Muller  
 K-60750 Daniel R. Mulrine  
 LM-1127 Roger Munie  
 R-60558 Richard T. Munzner  
 R-60149 Marvin R. Muraoka  
 K-60285 Julian C. Nall  
 R-59960 Robert W. Neeley  
 LM-1102 Richard A. Nelson  
 R-60352 John J. Nemeth Jr.  
 R-60804 Frank A. Nowak  
 LM-1190 Frank Obermeyer  
 LM-1530 Thomas J. O'Connell  
 R-60113 John Randall Owen Jr.  
 R-60950 John C. Parcell  
 K-61168 William Earl Patterson Jr.

R-61092 Paul R. Petch  
 R-60228 Michael Pfefferkorn  
 LM-2414 J. Mack Phillips Jr.  
 A-61144 Ruth Ann Phillips  
 R-60296 Donald Prybyzski  
 K-59984 Robert N. Pursel  
 R-61161 Michael B. Raizen  
 R-61382 Kenneth F. Randall  
 LM-887 Clarence Rareside  
 K-61318 George E. Reis  
 K-60270 Wayne S. Rich  
 R-61366 M.M. Richardson Jr.  
 R-60324 W.C. Robinson Jr.  
 A-61409 Audrey A. Rome  
 LM-3366 Robert W. Ross III  
 LM-948 Renato R. Ruiz  
 K-60337 Frank J. Russell  
 K-60598 Robert H.L. Russell  
 K-59983 Elmer D. Russie  
 R-60297 Arnaldo Russo  
 R-60063 Alejandro T. Safie  
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 R-59996 Randy Sandler  
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K-61351 Paul Lambert Schmitz  
 R-61387 Stephen P. Schwalm  
 R-60986 Arthur Schweich  
 R-60157 Ronald A. Schweikert  
 K-60479 Everette Self  
 K-60160 Eddie Sessions  
 R-60357 Donovan A. Shilling  
 R-60790 Arnold Silberstein  
 K-60282 Howard D. Smith  
 K-60666 William P. Smith  
 K-60608 J.G. Speer  
 R-61197 Peter N. Spooner  
 LM-817 Don Squire  
 R-60504 Kenneth F. Stegman  
 LM-992 Carl B. Stevens  
 K-60108 J.H. Stevens  
 R-60168 Donald R. Stout  
 LM-924 Barry S. Stuppler  
 LM-1930 Jeremiah J. Sullivan  
 LM-1949 Clifford H. Sutton  
 R-61219 Harvey A. Swanebeck  
 K-59729 Leo Thomas  
 R-60039 Mark D. Tomasko  
 R-60105 Jacqueline Turkel  
 R-60130 William Urban

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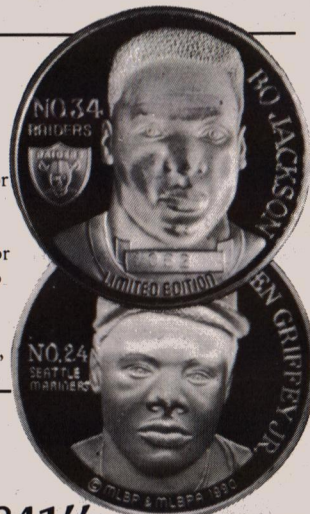
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 LM-961 James J. Waldorf  
 R-61208 Charles H. Walsh  
 R-61272 David Walsworth  
 R-61246 Philip Walton Sr.  
 R-60169 William B. Warden Jr.  
 LM-1234 Frederick G. Weber  
 K-60984 Herbert Weinstein  
 K-61355 Sy Weiss  
 R-60238 Richard G. Welch  
 R-60088 Larry Dale Whitley  
 K-60354 Raymond E. Whyborn  
 LM-881 Jerry Allen Williams  
 R-60839 Larry E. Wilson  
 R-61114 Theodore H. Wrede  
 K-61383 William W. Wyman  
 LM-880 Louis H. Zeelsdorf

## 25-Year Clubs

C-60119 American Israel Numismatic Association  
 C-60628 Colonial Coin Club (MD)  
 C-60372 Columbia Coin Club (MO)  
 C-61027 Hawaii State Numismatic Association  
 C-61340 Lera Coin Club (NY)  
 C-61251 Mid-Valley Coin Club (OR)  
 C-59923 Oceanside-Carlsbad Coin Club (CA)  
 C-60863 Ogden Coin Club (UT)  
 C-60864 Reading Coin Club (PA)

## 40-Year Members

K-21708 Edwin L. Ackerman  
 LM-454 Werner Amelingmeier  
 R-21341 G.W. Anderson  
 K-21097 L.L. Avner  
 R-21347 George Russell Bassett  
 LM-355 Catherine E. Bullowa  
 K-21186 Leopoldo Cancio  
 K-21357 Irving Carol  
 R-20722 Charles W. Carpenter  
 R-21127 John R. Casagrande  
 K-21069 John E. Cottle  
 K-21193 Marie M. Cyrus  
 R-20981 H.S. Davis  
 K-21104 Jay P. Dawley  
 K-21746 Eugene F. Deems  
 K-21497 James A. DeLozier  
 R-21120 George Demeroukas  
 K-20750 Gordon H. Derby  
 R-20804 William Merritt Dickerson  
 K-20937 M.L. Dffenbaucher Jr.  
 K-20691 Phil Dimaria

LM-413 Michael M. Dolnick  
 K-21375 Joseph E. Durham  
 LM-307 Lawrence A. Falater  
 LM-926 Anthony Farina  
 LM-438 Alexander Ferko  
 R-20475 Roland W. Finner  
 K-21522 John P. Forgac  
 R-21572 Marjorie Fox  
 K-20752 George S. Frost  
 K-20779 Philip B. Giber  
 K-21179 John J. Glegota Jr.  
 K-21491 Elliott H. Glunt  
 R-21635 Ralph T. Graves  
 LM-1616 Martell R. Grover  
 K-20956 W.P. Haney  
 K-20913 John A. Heckard  
 K-21725 Thomas F. Helmick  
 K-20544 Daniel A. Hempstead  
 LM-953 Melvin P. Hennisch  
 R-20796 John Henry Herbert  
 K-21442 W.B. Hooper  
 K-20817 Roger Hovden  
 K-20831 Gordon Ince  
 LM-335 Robert B. Jameson  
 K-21325 Charles Wilkin Johnstone  
 K-20637 Louis M. Kelly  
 K-21237 Mead B. Kibbey  
 LM-318 Chester L. Krause  
 K-21521 Morris Levin  
 K-20842 Clifford J. Lopp  
 K-21466 Fred J. Louis  
 K-20851 Allan R. Lund  
 K-21436 Joseph W. MacMillan  
 K-20602 R.C. Mainfort  
 LM-516 Robert H. Martin  
 K-21217 John G. Martinkovic  
 K-21255 Joe W. Masters  
 K-20569 Leon Matusoff  
 K-20549 Wade R. McKee  
 LM-398 Donald H. Mead  
 K-20567 Rosemary Michener  
 LM-519 Everett H. Miller  
 R-21710 Donald Milligan  
 K-20582 Barbara C. Murphy  
 K-20825 Gerald A. Nault  
 K-21654 Gerald H. Newsom  
 I-20989 H.J. Ochs Jr.  
 K-21719 Lewis Winn Osborne  
 R-21485 John A. Patin  
 R-20472 Harper S. Patterson  
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 K-20495 John A. Ready  
 K-21509 Caroline P. Robbins  
 K-21550 Ernest E. Robert

K-20504 Robert Maar Roecker  
 I-21636 Arthur Romerhaus  
 R-20574 Harvey Saligman  
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 R-21024 George A. Siam  
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 K-21121 Murray G. Singer  
 K-21167 Floyd L. Smith  
 K-21543 Virgil O. Smith  
 K-21709 D.W. Sousa  
 K-21266 Phillip J. Stuart  
 LM-331 José Tamborrel Jr.  
 LM-289 D. Simpson Tomkies  
 K-20561 W.E. Treadwell  
 R-20592 Paul W. Vanderstelt  
 K-21678 Burton Van Dyke  
 K-20903 Robert A. Walter  
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## When Morristown Made Coins

*continued from page 1102*

total number of coins originally specified, with Mould's share defaulting to them as well if he could not post his bond by January 1787.

Goadsby and Cox then set up their own mint in Rahway, New Jersey, leasing grist mills from an assemblyman whose opposition to the bill in March was softened by promises of a future "arrangement." Ogden stood as guarantor for the leasehold.

### The Morristown Mint

WILLIAM LEDDEL, WHOSE own petition for the coinage franchise had been rejected in favor of Ogden's, apparently heard about Mould's financial difficulties and believed that a business opportunity presented itself. Leddel was a

member of the First Presbyterian Church of Morristown, among whose congregation were the most powerful and socially prominent families of Morris County.

Drawing on his connections, Leddel hammered together a partnership that could support Mould's coinage operation with cash, materials and influence. The close partners included himself; Thomas Kinney, who preceded him as high sheriff; Jacob Arnold, the current Morris County high sheriff; John Hathway, a prominent landowner; and Caleb Russell, Morris County Clerk and, for a while, chief prosecutor in the county. Peripheral partners included church members Moses Estey, a landowner; and Daniel Halsey, who operated the stage line between Morristown and Elizabethtown (as the City of Elizabeth was then called).

Mould accepted Leddel's invitation to locate in Morristown. The partners then posted the necessary performance bond, after which Mould was legally empowered to strike coins on behalf of the State of New Jersey. Mould and his wife moved to Morris County. The site chosen for the Morristown Mint was on Justice John Cleves Symmes' property, then called "Solitude." Coins were struck there for two years, in 1787 and 1788.

Symmes' property included a copper mine, one of the reasons for choosing the site, since it was hoped that local ore could be used for the copper coins. In addition, Symmes was an associate justice of the New Jersey Supreme Court, and his political influence might be useful in the future. Two of the partners, Kinney and Arnold, owned a local iron-slitting mill

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and forge, which could provide materials for the mint. Daniel Halsey's stage line would be useful in shipping the struck coins to Elizabethtown, where they could enter circulation closer to New York City, the economic center of the Middle Atlantic states.

The partners hoped for large profits from the coinage, since the circulation value of New Jersey's coppers could be as much as 200-percent higher than the cost of minting the coins. Since Mould was authorized to strike more than 5,000 pounds sterling, the potential profits represented several years' income for each of the partners.

But, unfortunately, they failed to consider the high start-up costs. Perhaps Mould misled them about these. Starting a mint was an expensive proposition—very capital-intensive for the

first year—with profits offsetting costs only in the second and following years. A mint required large amounts of wrought iron for the presses, forges and rollers; a continuous supply of raw copper for planchets and wood to fuel the forges; skilled personnel to run the plant; and a host of lesser needs, not the least of which was daily room and board for the staff.

Skilled personnel were not easy to find, a problem forcefully illustrated by a suit brought against Mould, Arnold and Halsey in the New Jersey Supreme Court in April 1787 (just three months after Mould had been persuaded to move to Morristown). Thomas Goadsby, Mould's Rahway competitor, claimed that Mould, et al, had traveled to Elizabethtown and there attacked one Thomas Abney—apprentice to Goadsby—beat and wounded

him, and then imprisoned him for 30 days without due process. Clearly, Abney was apprenticed to Goadsby's own mint in Rahway, and Mould was trying to "persuade" Abney to come with him to Morristown! We do not know the outcome of the case, since it does not appear on the Court's docket after April 1787, but it is likely that an out-of-court settlement was arranged by an influential party.

If Mould's relations with his original partners were rocky, his arrangements with his Morristown backers were more so. At first, Arnold and Kinney supplied Mould with finished iron on a credit basis, with the hopes of being repaid once the mint started making coins. However, by December 1787 it looked like the mint would never turn a profit, particularly since the start-up costs were much higher



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than anticipated.

Arnold and Kinney thereupon sued Mould for the funds they advanced him. At the same time, Mould's own suits against Goadsby and Company, his original partners, were thrown out of court. Goadsby's countersuits against Mould were moving toward judgment in the early months of 1788.

Mould's finances were now in complete disarray, all his partners were disappointed and some were even taking legal actions against him. His local source of copper ore appeared to have dried up, and the market for his coins was failing because the large number of counterfeits in circulation made the public reluctant to accept any kind of copper coin. Mould needed a way out, and fast.

Justice Symmes provided an exit. In late 1787, Symmes and others had pur-

chased rights to millions of acres in the new Ohio Territory, and Symmes himself had been appointed a federal judge for the new settlements. Early the following year, plans were made to relocate the Symmes household to Ohio, and Mould asked to join them. Symmes agreed, and on July 18, 1788, they set out for Ohio. Mould seems to have taken with him all the minting equipment he could transport, for an agent of the Ohio Company met him at Carlisle, Pennsylvania, and recorded in his diary that he met "Mr. Mould on his way to Fort Pitt with his family and one other, a coach and three wagons."

Mould never made it to Ohio. Somewhere along the way, for reasons unknown, he died. With Mould's passing, the Morristown Mint—and its history—came to an end. His journey-

man, Thomas Russell, stole his equipment and stores and ran off.

Mrs. Mould was left nearly destitute in the wilderness, reduced to selling her personal possessions to pay her expenses. Justice Symmes apparently helped her as much as he could. He allowed her to live in his log house in Ohio, but when he asked her to find her own home, she refused to leave. Symmes, a federal judge, was forced to find somewhere else to live!<sup>2</sup>

Back in Morristown, Symmes' house "Solitude" was turned into an inn and

2 Mrs. Mould was nothing if not a forceful woman. Her romance with, and eventual marriage to, the ensign commanding the handful of federal troops charged with protecting the new Ohio settlement was instrumental in the early growth of modern Cincinnati.

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Total Cash

\$25 or more ..... \$1,210.00

Less than \$25 ..... 77.00

Total Material ..... 456.50

Total Donations (5-31-93) .... \$1,743.50

renamed "Wheatsheaf Tavern." It was run by Captain Benjamin Holloway and became a favorite stopping place along the Morristown-Elizabethtown turnpike. The old copper mine had flooded and served as the inn's chief water supply.

In 1897 Gustave Kissel bought the old place, added some back buildings, and renamed it "Wheatsheaf Farm." In 1955 then-owner Edwin S.S. Sunderland wrote a brief history of the mansion. In his book, he recounted how some New Jersey coppers were found behind a mantelpiece when the main hearth was renovated. In 1969 the beautiful old mansion, site of the Morristown Mint, was demolished by bulldozers to make way for a housing development (also called "Wheatsheaf Farm") along Route 24.

Nothing now remains of the historic

mansion or the original topography of the site. The old copper mine is sunk beneath a pond on the development, and chances are none of the current residents are aware that they live on what once was the site of the Morristown Mint.

### Acknowledgment

MY RESEARCH ON the Morristown Mint was made possible by the New Jersey Historical Commission and the Community of St. Mary's Abbey, Morristown. A grant from the former brought me to Morristown; the kindness of the latter made my stay both practical and rewarding.

*Michael Hodder is associate editor of THE COLONIAL NEWSLETTER, as well as a contributing editor for THE NUMISMATIST. A numismatic consultant to Stack's, Hodder specializes in Early American coinage.*

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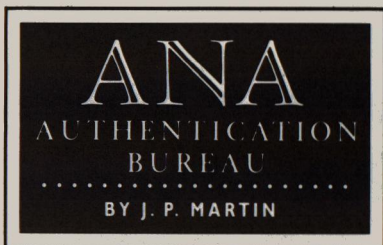
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# **U.S. COMMEMORATIVE SERIES** **Counterfeit Analysis #5: 1936 Cincinnati Half Dollar**

• SPECIFICATIONS •				
	WEIGHT (gm)	DENSITY	DIAMETER (mm)	NO. REEDS
Genuine	12.5	10.33	30.6	150
Counterfeit	12.355	10.10	30.6	145



Counterfeit 1936 Cincinnati half dollar.

**Remarks:** "New style" counterfeit; good color; surfaces range from frosty white to prooflike with white frost. Revamped from "old style" dies (see Analysis #4, July 1993) with some depressions and tooling removed.

**Method of counterfeiting:** One-to-one transfer dies

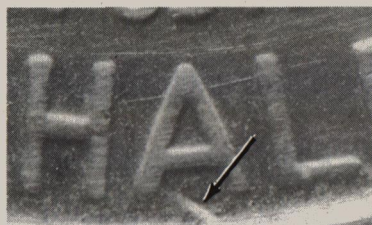
- Major Diagnostics:**
- A. *Obverse*—Depression on top of Foster's head.
  - B. *Obverse*—Depression on Foster's ear.
  - C. *Obverse*—Tooling gouge at rim under A in HALF.
  - D. *Obverse*—Tooling scratches above AMERICA.
  - E. *Reverse*—Tooling scratches at AME in AMERICA.
  - F. *Reverse*—Tooling scratches at NT and R in CENTER.
  - G. *Reverse*—Tooling scratches at ATI in CINCINNATI.



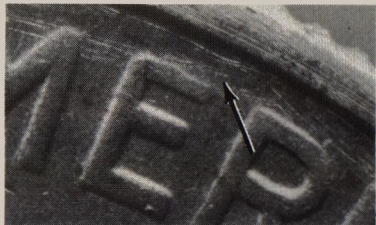
A



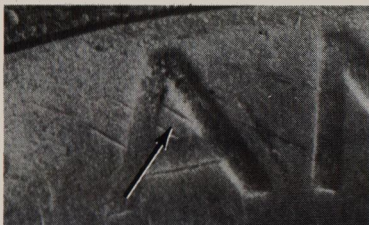
B



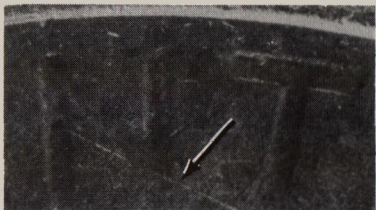
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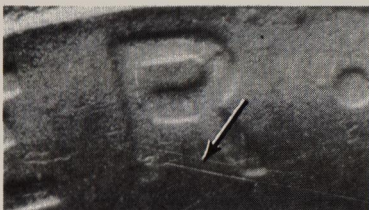
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E

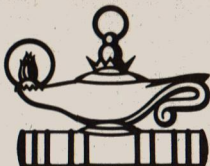


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	3.						
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	5.						
	6.						
	7.						
	8.						
	9.						
	10.						
						TOTAL INSURED VALUE	\$

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- Provides counterfeit diagnostics on non-genuine specimens.
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- Transfers require submission of original certificate (ANAAB will not reissue grading certificates).

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2. NUMBER OF ITEMS SUBMITTED \_\_\_\_\_ x \$1,000 B \$ \_\_\_\_\_
3. IF A IS LESS THAN B, WRITE 0 AND STOP HERE. IF B IS LESS THAN A, SUBTRACT IT FROM A AND MULTIPLY THE BALANCE BY .001. \$ \_\_\_\_\_  
X .001
4. THIS IS YOUR EXCESS INSURANCE FEE \$ \_\_\_\_\_

### EXAMPLES

	A \$35,500		A \$63,000
45 x \$1,000	B \$45,000	45 x \$1,000	B \$45,000
	\$ 0		\$18,000
	x .001		x .001
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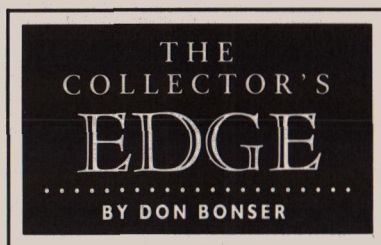
# Tubes and Capsules: Are They Safe?

**T**HIS MONTH'S QUESTIONS are excerpted from a letter I received from D.H., a reader from Pennsylvania. At some time or another, his concerns have been voiced by most collectors.

**Q.** I currently own several rolls of uncirculated 1982 and 1983 quarters, dimes and nickels that I put away because the U.S. Mint didn't make any mint sets in those years. I was only 10 years old at the time, and everyone laughed at my idea, but I guess I had the last laugh when I recently sold one of my duplicate quarter rolls for \$200.

I would like to keep the rest of these coins for a long time. I hesitate to put them in a plastic tube because no one

seems to know if the plastic in them is inert. What would you recommend? On a similar note, are the capsules in



which the Mint packages its modern commemorative coins safe for long-term storage?

**A.** In my experience, all the hard, round plastic tubes on the market and the somewhat softer, square ones

should be safe for your coins. Coins stored in tubes like these under the proper conditions—low humidity and constant, moderate temperature—have fared very well. As with any method of storage, check your coins at least every few months, just to be safe.

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**Q.** I wanted to avoid the scratches that the sliding pages of some albums may cause, so I opted for a brand of album

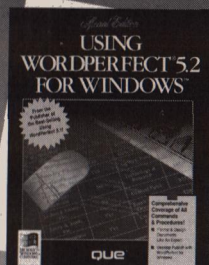
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in which each coin is placed in its own separate compartment within the slide, eliminating possible friction on my coins' surfaces when I remove the slides from the album page. I also was concerned about possible sulfur reaction between the coins' edges and the cardboard present in most slide albums, which my choice eliminates.

I am uncertain about the plastic that composes the individual pockets in the slides. Although the manufacturer claims that the slides are made of an inert material and I haven't seen any problems in several years' time, I want to know if you think any problems might develop eventually.

A. To my knowledge, the plastic used in the album slides is inert and is made of the same type of plastic that composes mylar. Just be careful when in-

serting and removing coins from their pockets; although the plastic does not touch the coins' surfaces when you remove the slides, it does when you place a coin in its pocket within a slide. If you are careful, you should be able to safely insert and remove coins.

One word of caution: the album pages that hold the slides themselves probably are made of polyvinyl chloride (PVC). The plasticizer used to keep the page soft and pliable eventually may leach out. If this happens, the slides will protect your coins from what is known in the hobby as "PVC contamination," but not forever.

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Quarter Page	3 x 3 15/16	18 x 23.6	124	117	110	105
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### AUCTION INSIGHTS

BY BOB MERRILL

### Expertise Can Make the Difference

To continue last month's story, when Greg Rohan returned to the Heritage offices, he and Jim Halperin sat down to formulate bids for the U.S. Marshal's Service auction. Some of Greg's opinions about the lots seemed ambiguous. However, once Greg explained the viewing procedures and how, in some cases, he had to "guesstimate" the grades, his answers to Jim's questions made sense. Jim and Greg finalized the Heritage bids, and Mike Sherman was selected to execute them the following day.

Another Greg—Greg Lauderdale—who also had viewed the lots, was particularly interested in the 1893-S dollar (mentioned in my last column). While looking through the plastic bag containing the coin, he was able to scrape away with his fingernail enough of the white sticker that covered the "T" in LIBERTY to see the telltale die scratch that determines the coin's authenticity. He couldn't see the reverse, but no known examples of 1893-P, O or CC dollars have this die scratch. Armed with this information, he was prepared to bid a strong Extremely Fine price for the piece.

Lot 277's catalog description included one line that read "1903 Morgan dollar." Big deal, right? But, the coin was housed in a plastic holder marked 1903-S. The problem was that the reverse of the holder was covered with a frame for mounting, so there was no way to tell if there was an "S" mintmark on

the reverse. However, Greg Lauderdale, Greg Rohan and Mike Brownlee all felt the coin was an "S."

Brownlee must have had the greatest chutzpah, for he was the winning bidder. Lauderdale then kidded Brownlee about the nice 1903-P dollar he had just bought. Of course, 1903-S and 1903-P dollars are as different as night and day when it comes to value.

Why did Lauderdale, Rohan and Brownlee bid thousands on a coin cataloged as a \$50 item? Because each is a professional in this industry and has seen so many silver dollars. Believe it or don't—there is a difference in obverses of 1903-P, O and S dollars, and this is not something you learn overnight.

Greg Lauderdale was the successful bidder on the 1893-S, partially because he had the longest fingernails. (He won't let me tell you what happened with the coin, but it was encapsulated by one of the grading services at a rather lofty grade.) That one coin made the auction for him, just as the 1903-S had for Mike Brownlee.

Mike Sherman, who was sent to execute the bids, often assists in calling Heritage auctions and knows auction procedures, but what he experienced at the Marshal's sale was totally unexpected. He had the lot numbers and bids, but did not have a catalog. He asked for one when he arrived and was told they were \$10 each (imagine Stack's, Bowers and Merena, Superior or Heritage doing that to a registered floor bidder!). Since Mike normally carries credit cards and all of about \$3 in cash, he declined.

Once seated in the audience, he began the waiting game. Fortunately, his curiosity got the best of



him, and he looked over someone's shoulder to see what he would be bidding on. Mike offered the following description of what happened:

I glanced at someone's catalog and thought, "Six lots of double eagles with 10 to a lot . . . how exciting." I settled back to wait for my lots. The auction reminded me of a livestock sale. The auctioneer was using "yippers." He would call for an increment, and the bidder had to get the attention of one of the two yippers who stood in the audience. When the yipper saw your bid, he would yell, "Yup," or something like that. (Heck, I'm from Missouri; I don't know about all this Southern talk.)

Just before his lots came to the block, 12 lots of krugerrands containing 4 to 10 coins each were offered. Mike noticed that the bidding technique on these coins was different from anything he had experienced.

Lot 132 was 10 krugerrands. Rather than bid on the total of krugerrands in one lot, the bidding was per *piece*. Once the lot was knocked down, the auctioneer gave the winning bidder the option of buying one or as many of the krugerrands he wanted—not just in that lot, but in all the lots through 143. Mike described his reaction:

How odd, I thought. What an unusual way to sell, but hey, these are krugerrands, and once you've seen one, you've seen them all. They won't do this with the 20's; they're different dates and grades.

He went on to explain,

I sat there pondering this as the bidding continued in the same

pattern. I kept thinking they just wouldn't do that on the double eagles; they have numismatic value. Suddenly, we were one lot away from my first lot, and I was so nervous I couldn't be still. I decided to add up all our bids quickly and divide by the total number of coins just in case the weird bidding technique continued. But Greg and Jim had not figured all the coins equally . . .

I finally got a figure and nearly jumped out of my chair getting the yipper's attention. I won the lots at a few increments below my maximum numbers. The auctioneer then asked me how many double eagles I wanted. Hell, I just said give me all of them and hoped my estimate of 60 was correct, while visions of re-writing my resumé ran through my head.

As it turned out, there were only 57 pieces, which made Sherman's winning bid even better. Thanks to his quick action, addition and division, the auction was a success for us. Greg Rohan had done his homework at the viewing; Mike Sherman had executed the bids properly and lost 10 pounds (which he sure can't afford) in the process. Those Type II double eagles are now in the population reports of one of the major grading services. Greg Rohan was right—they were uncirculated!

Think there might have been some money left on the table? Well, it was our tax dollars at work. I don't think you'll see Heritage Numismatic Auctions or any of our competitors switching to these auction methods anytime soon. •

*Bob Merrill has served as auction director for Heritage Numismatic Auctions in Dallas, Texas, since 1976. Heritage has been selected to conduct the ANA's Anniversary Convention sales through 1995.*

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## CURATOR'S CORNER

BY ROBERT W. HOGE

### A Fractional Nummus of Constantius I

One of the most interesting ancient coins recently added to the Museum's collection is a rare fraction from the mint of Siscia, struck by Constantius I during his short rule as senior emperor of the Roman Empire (A.D. 305-06). This piece was presented by "Ana" (a.k.a. Phyllis Phlegar), the ANA's very own genie, who narrates the Association's popular, numismatic radio series "Money Talks."

Part of the tetrarchy established by Diocletian to improve the administration and defense of the empire, Constantius was appointed Caesar in 293, along with Galerius. Upon the abdication of Diocletian and Maximian in 305, the two Caesars were elevated to the rank of Augustus.

The mint of Siscia (the modern Sisak, in Yugoslavia) was one of the most important of the late empire. It struck an abundant and well-made series of coins, including many interesting variations. All its fractional pieces of Group II, Period I (May 305 to July 306), however, are rare.

The denominational systems of the late Roman Empire's bronze coinages still are not well-understood because of the paucity and contradictory nature of surviving sources. Curiously, few fractional pieces correspond directly with the principal coin that had been introduced as part of the monetary reforms of Diocletian in A.D. 294-96. This quarter-dollar-sized bronze,



Reportedly discovered in Yugoslavia, our nummus of Constantius I weighs 1.81 g, and has a diameter of 18.3mm and an axis of approximately 135° (ANA Museum Accession No. 1993.14.1). Although it sports a fairly small and irregular flan, the piece is clearly identifiable, and most of the inscriptions are legible.

originally plated with a silver wash, is referred to by most numismatists as a "follis." (However, this name is patently incorrect: *follis* was actually Latin for "money bag"; the true follis as a coin was the standard bronze denomination, valued at 40 *nummi*.)

The Museum's new 1/4 nummus, the only such example in the cabinet, bears on its obverse a laureate portrait of the emperor facing right, with the legend IMP C CONSTANTIVS P F AVG. The reverse features the Genius of the Roman People, standing left with a modius (grain measure basket) on his head, a chlamys (scarf) over his left shoulder, a patera (sacrificial dish) in his outstretched right hand and a cornucopiae in his left. The legend reads GENIO POP-VLI ROMANI, with the mintmark signature letters SIS in the exergue. It is No. 167 in *Roman Imperial Coinage*, Vol. 6, by C.H.V. Sutherland (London: Spink and Son, Ltd., 1967), the standard reference for the coinages of this period (ANA Library Cat. No. BC85. M3R.V.6).

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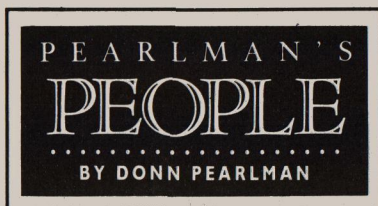
# My Man, Mansell

**N**IGEL MANSELL GAVE me a lift. The 1992 Formula One Grand Prix World Driving Champion and Rookie of the Year at the 1993 Indianapolis 500 briefly was my chauffeur. It happened only because of numismatics.

Earlier this year I became affiliated with the Pobjoy Mint, Ltd. of England, the oldest and largest private mint in Europe. Pobjoy produces legal-tender coins for more than a dozen countries, including the Isle of Man, a self-governing British dependency in the Irish Sea. Race car driver Nigel Mansell is one of its 70,000 residents.

Mansell is so popular, the Isle of Man has him on coins. Circulating £1 and £2 1993 coins depict Queen Elizabeth II on the obverse and Mansell heroically rounding a curve in his Formula One race car on the reverse. Now, he's driving IndyCars for the Newman Haas Kmart/Texaco Havoline Racing Team, co-owned by

actor Paul Newman and Chicago entrepreneur Carl Haas. Mansell occasionally also drives golf carts, and that's



how I got a ride.

On May 29, the day before this year's Indy 500, the Honorable Don Gelling, Isle of Man Minister of the Treasury, Mint Chairman Derek C. Pobjoy, Marketing Coordinator Taya Pobjoy and I went to the Indianapolis Motor Speedway, where Mr. Gelling and the Pobjoys presented a proclamation and five, specially struck gold coins to Mansell.

The proof coins were housed in a custom-made, red-leather case nestled inside a big, wooden chest. (I don't

think Mansell actually had the chest with him during the race; there's not much room inside those speedy but small IndyCars.)

After the presentation ceremony, Mansell graciously invited us to see his race car in the garage about two blocks away. Racing teams use golf carts to get around the huge Indy speedway complex, and Mansell drove us.

It was a brief, but wonderful ride. One by one, hundreds of startled, casually dressed passersby realized that a world-champion driver was behind the wheel of the golf cart transporting four people in business attire.

More important than the ride, though (and here's the whole purpose of this story), were the delighted reactions from scores of people who attended the presentation ceremony. As a souvenir of the event, reporters, racing-team members and invited guests were given colorful, 6 x 3-inch holders, each housing an uncirculated £2 Mansell commemorative coin.

It was eye-opening numismatic education for the souvenir recipients—a coin with racing history they could hold in their hands. They were so awe-struck, you'd think they'd seen Elvis. These people probably never realized coins could represent something so close to their own vocation or avocation. Maybe a few will become collectors.

If our hobby is to grow, we must fuel these kinds of delighted reactions. We must make the general public aware that all coins, bank notes, tokens and medals can be relevant and meaningful, not merely mediocre commodities.

Thank you, Nigel, for steering us toward the right track. •



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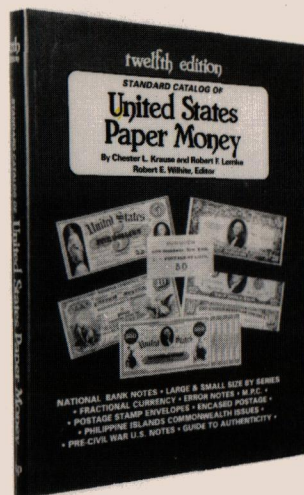
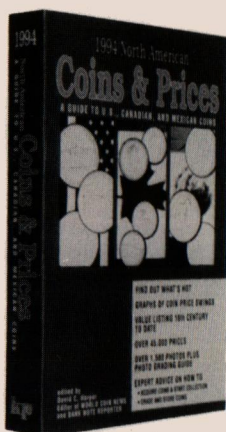
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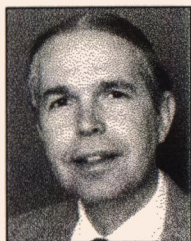


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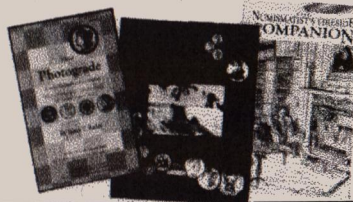
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# *The* Numismatist

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## FEATURES

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### OBSOLETE CURRENCY

#### **A Collector's View of College Currency**

- 1229 A paper money scholar finds numismatic interest in the hallowed halls of turn-of-the-century business schools.

FRED SCHWAN

### COUNTERMARKED COINS

#### **A New Twist on an Old Countermark**

- 1239 A simple 180-degree rotation reveals that the countermarks on some 19th-century Mexican issues may have been misidentified.

EDWARD S. FISHER

### COIN MARKET

#### **Successful Selling Depends on Careful Buying**

- 1245 Collectors who do their homework before making a purchase are less likely to be disappointed when it's time to sell.

WARREN HEISTAND

### COLLECTORS & COLLECTING

#### **A Rebirth for Russian Collectors**

- 1248 The end of communism heralds an era of freedom in Russian numismatics and brings a long-loved pastime into the light.

DAN MARSHALL

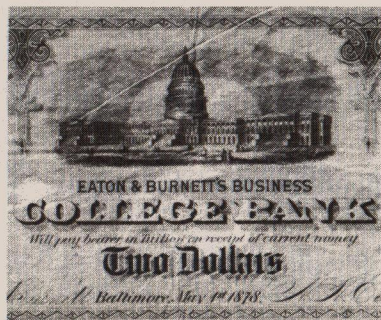
### RUSSIAN NUMISMATICS

#### **Imperial Russia's Sestroretsk Ruble**

- 1253 Bulky copper rubles, intended to back paper assignats issued by Catherine the Great, eventually were abandoned because of problems in the minting process.

TREVOR D. ROBINS





## COVER

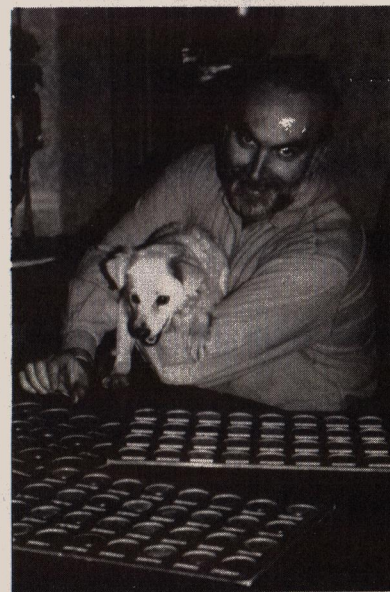
Collectable and intriguing, "college currency" was printed to give business students experience with the real thing (page 1229).



Tangled countermarks on a variety of 19th-century Mexican issues become legible with the turn of a coin (page 1239).

## DEPARTMENTS

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by David L. Ganz
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- 1199 100 Years Ago in  
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- 1205 New Issues
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*Summer Conference, New Board of Governors, Award-Winning MONEY TALKS Script, Numismatic Information Network, U.S. Mint "Freedom Pack," Literary Award Winners, Treasury Products Survey, Appointed Committees, Top Club Publications, Club Reps and District Delegates, Counterfeit Detection Video, New Orleans Patrons and Exhibits*
- 1225 Numismatic Narratives
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- 1298 ANA Authentication Bureau  
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- 1320 Pearlman's People  
by Donn Pearlman



With changing times and government, Russian collectors like Vladimir Svekolnikov are openly pursuing their passion for numismatics (page 1248).



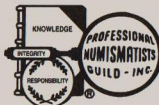
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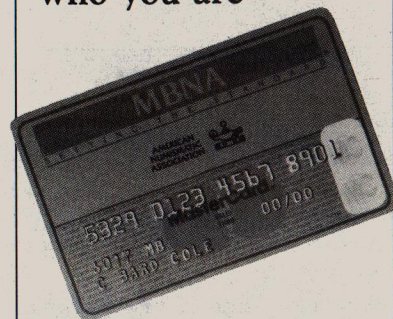
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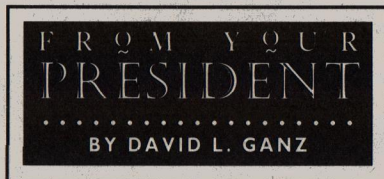
**I**N MY SECOND message to you as ANA president, I thought it appropriate to reflect on the success of our 102nd Anniversary Convention in Baltimore, and some of the events that took place prior to the installation of the new Board.

As most of you know, I named more than 350 individuals to various ANA committees. Each committee is assigned a board liaison. The committees met in Baltimore, guided by an excellent ANA staff. The first of the substantive recommendations were acted on by the new ANA Board, meeting on the final day of the convention—the first time the Board has not waited six months to start a significant process of change.

Because each governor is budgeted a travel allowance, he or she will be able to coordinate the second meeting of their respective committees later this year—perhaps before the Early Spring Convention in New Orleans.

It is important to have a viable and operative committee structure. Holding meetings two or three times a year affords the possibility for growth as well as new, innovative ideas that the ANA needs to enter the 21st century. Obviously, headquarters staff must play an important role in this—a task made difficult by the fact that the ANA Board has pared it to the bare bones in trying to curb expenditures.

A few committees are chaired by knowledgeable and interested members—some of whom have longed to work for the ANA, but simply were never asked. I asked. In setting up each committee, I felt it was not necessarily required that a person be an ANA member or even that they join. If someone is willing to work and help advance our organization, their assistance ought to be clearly considered.



With all this in mind, several new committees were created, among them the Committee on Relations with Other Nonprofit Organizations. Long-time ANA member and American Numismatic Society Counselor Margo Russell has agreed to serve as its chair.

A Presidential Advisory Committee also is warranted—something different than the current Advisory Council. Unlike other committees, it will be large and won't necessarily meet formally. Its members were selected with a single mandate: to provide *at least one good idea* (for the benefit of the ANA) during their tenure.

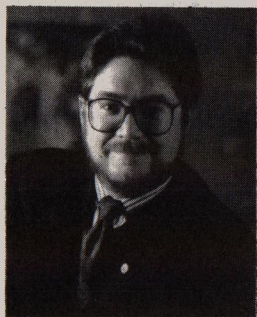
Also established was a Professional Search Committee. From time to time, the ANA requires the services of a professional, ranging from appointed staff to an accounting firm. Such a committee needs members who are aware of the marketplace or the position's requirements and capable of providing a fair assessment of an applicant's abilities.

A familiar name and a respected member of our organization, Florence Schook, returns as chair of the Young Numismatist Committee, a position I held for the last two years. During my term as chair, I established several subcommittees, one of which will deal with Girl Scouts, the other Boy Scouts. Because Scouting touches so many lives, I decided to make it a priority that ANA's youth activities focus mightily on this impressionable group of young people. Florence will continue, as she has for many years, to ably coordinate YN convention activities apart from those involving Scouts.

I also broadened the mandate of the elector panel for the Numismatic Art Award for Excellence in Medallion Sculpture, which annually selects the recipient of this prestigious ANA award. First, it will help promote medallion art and make it better known and publicized. Second, it will include contemporary sculptors, who will be able judges of their peers. Chester Martin, this year's winner, will serve on the panel.

A list of committee appointments begins on page 1216. If you want to serve our Association, get involved! Write to ANA headquarters and request a committee assignment. Let this be an organization in which you are not just a member, but an active participant! Remember, you not only join—you belong!

*David L. Ganz*



David L. Ganz (LM 1072) is managing partner in the New York City Law firm of Ganz, Hollinger & Towe and the Fair Lawn, New Jersey, firm of Ganz & Sivin, P.A. Following his graduation from Georgetown University in 1973, he was named to the 1974 U.S. Essay Commission and in 1978 was appointed ANA legislative counsel. He enjoys writing, tennis and golf.



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# Canada's Dollar Coin

**"Why should the public be 'weighed down' with dollar coins so the government can save a few cents . . .?"**

—James J. Antonio  
Canadian Member



**"... the fundamental role of any currency system is to meet the needs of its users . . ."**

—R.M. Church  
Royal Canadian Mint

A LOT HAS been written in the numismatic press lately with regard to a dollar coin for the United States and the elimination of the \$1 bill. Speaking from experience, I can say you will regret the day they introduce a dollar coin.

Everyone I know here in Canada detests the "loonie," our dollar coin. It was more or less foisted upon us, like it or not. People try to get rid of them as fast as they can. Do you know what it's like to have five or more of them in your pocket? They are heavy and cumbersome—if your pants are loose-fitting, they're likely to fall down from the weight!

Having a business, I hate to give them to people in change. I receive dirty looks from customers whenever I try to do so. A common remark is, "Is that all you've got . . . those things?"

Stick with your dollar bill. It's light, and 50 are almost as easy to carry as a single note. If your government wants to save money, get the politicians to take a big pay cut. Why should the public be "weighed down" with dollar coins so the government can save a few cents by not printing short-lived paper money?

A dollar coin may be a novel idea, but the novelty will be replaced quickly by bitter reality. •

IT HAS BEEN several years since we last conducted a national poll on the popularity of Canada's dollar coin. Still, it is not surprising to read views similar to those expressed by Mr. Antonio; as much as 15 percent of all people do not like coins of any kind.

The essential facts regarding the "loonie" and its unqualified success are as follows:

- the introduction of the coin was preceded by extensive testing with the public and full Parliamentary Committee hearings.

- more than 600 million of the coins are in active circulation today.

- two-thirds of all Canadians—and now probably more—are in favor of or neutral toward the coin.

- millions of dollars in tax savings have been realized because of the much longer life expectancy of each coin.

- millions of dollars in savings have been realized by urban transit systems that no longer have to unfold notes.

- more than 70 percent of all vending machines in Canada now accept the dollar coin.

- the dollar coin actually replaces four quarters more efficiently than a dollar note and is a weight-saver. The loonie weighs only one-third of what four 25-cent coins weigh.

- because the dollar coin is readily distinguishable, people with visual impairments have had a measure of independence added to their daily lives.

The recent General Accounting Office (GAO) report concluded by noting that a corresponding coin in the United States could be a success if well designed and properly promoted. Our experience, and that of many other countries, definitely supports this view.

Considered from a wide perspective, the fundamental role of any currency system is to meet the needs of its users in the most cost-effective way possible. Authorities responsible for the denominations and designs of coins and bank notes must always ensure that these devices evolve over time so the systems remain in step with those needs. •

*Opinions expressed are those of the authors and do not necessarily represent the views of the ANA or the editorial staff.*





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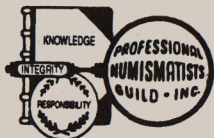
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# LETTERS

## Paradox Database Keeps Records on Line

I read Dr. A'Delbert Bowen's letter in the April issue with great interest ("Database Improves Record-Keeping," p. 440). I would like to add that *Paradox* can be set up so that it is not necessary to retype the data each time.

My wife and I have a small coin shop, and we track several thousand names, addresses and coins. We enter each item in the database once, and then we can move these items around between files without retyping.

Also, I would like to point out that *Paradox* uses a very powerful programming language. Unfortunately, I do not yet fully understand this language, but I am looking for a college course that might offer more details.

John D. Bearden, ANA 140760

## Suggestions for Stimulating Interest in the Hobby

If trading cards have eclipsed coins and currency in popularity, it may very well be that they are simply easier for the novice to find and collect. The cards are colorful, loaded with easily digestible statistics, and often available for under a dollar in supermarkets and toy, candy and drug stores.

With the decline in the number of coin shops, it takes an increasing effort to purchase a coin or note. Furthermore, I cannot imagine many young people with only a few dollars to spend being attracted to a hobby that depends heavily on dealers who alienate even some seasoned collectors with buzz words such as "rare" and "investments." I realize that these merchants are in business to make a profit; however, this is not the way to attract

neophytes with limited resources.

If a dealer's preference runs toward the more affluent collector, he could contribute unwanted, low-value coins and paper money to some charitable organization for a tax write-off, stipulating that the items be sold inexpensively at a bazaar or through a hospitality or thrift shop with a sign identifying the contributor. If the appetite of the novice collector is whetted by this limited selection, the sign will inform him where he can pursue the hobby further and hopefully feed his hunger.

Another alternative would be to build on the experience of the trading card industry. There is no reason why small sets of common coins and paper money could not be attractively packaged for sale in the same establishments that carry the cards. With careful marketing, this strategy might eventually attract those now poorly represented in numismatics—minorities and recently arrived immigrants.

Perhaps the profits on such ventures would be modest at first, but there are potential collectors out there who have little or no interest in trading cards. These are the people we need to attract to the hobby.

Mark Abramson, ANA 71211

## Dog Tags for Lumberjacks?

Imagine my surprise when I discovered that two badges in my collection of lumbering memorabilia are similar to those pictured in David Schenkman's article in the April issue ("J.F.W. Dorman: Token and Medal Manufacturer," p. 481)! In the early 1900s, loggers on log drives were given "dog tags" to make the paymaster's job easier. The shapes of the tags resemble some of those shown on page 487.

What I would like to know is, did the Dorman company make these tags

## 100 YEARS AGO IN The Numismatist

THE LEAD ARTICLE in the September 1893 issue focused on the cowrie shell as a unit of exchange in primitive societies.

There was considerable criticism of what was called the "souvenir half-dollar"—the commemorative 50-cent piece struck for the World's Columbian Exposition in 1892 and 1893. *The Numismatist* reported that the editor of the *Galveston Daily News* did not like the coin: "The front side of the coin has an elegant likeness of the late Sitting Bull. This, however, is said to be meant for Columbus. The patriotic American can take his choice, and the know-nothings certainly will claim the head being modeled for Sitting Bull because of that gentleman being an American."

The *Galveston* editor did not care for the reverse, either. "At first blush, the ship seems to be on wheels, but closer examination shows that the two wheels are the eastern and western hemispheres. The ship seems to be surrounded by a herd of porpoises, but probably this is meant for waves."

The newspaper also criticized the selling price of the coin, which was double its face value. "The coin is the same size and weight as the old run of half dollars, and for all they are sold at . . . the purchasing power is but 10 beers."

Among the papers presented on August 25, 1893, at the ANA's convention in Chicago were "Historical Value of Ancient Coins" by Jeremiah Zimmerman of Syracuse, New York; "On Chinese Tsien" by J.A. Brudin of New York City; and "The Jetons of France" by George Bauer of Rochester, New York.



for the Connecticut Valley Log and Drive Company, owned by the famous George Dickson Van Dyke? My grandfather was a scaler for him. One tag in my possession is for the 1919 drive; the other is not dated. Is there any way to find out when they were made and what designs were used?

Granvyl G. Hulse Jr.

**Editor's note:** Explains Schenkman, it is very difficult to determine if the tags are of Dorman manufacture, as virtually no company records exist. The next step might be to compare the tags' metal content, lettering style, etc. with known Dorman products.

#### Reader Questions Characteristics of Proof Buffalos

The April 1993 issue contains a letter from F. Michael Fazzari concerning

diagnostics of proof Buffalo Nickels ("Diagnostic Not Exclusive to Proof Buffalo Nickels," p. 441). There now seems to be agreement that the diagonal, incuse line on the reverse rim at 8 o'clock is a necessary, but not sufficient, diagnostic for the 1913 Type II proof. My own experience leads me to question whether die rotation of these Type II proofs might also be of diagnostic value.

I have examined four, high-grade 1913 Type II P-mint nickels. All contain the same "diagnostic" reverse rim line. However, three coins lack the completely and sharply squared inner rims and totally sharp strike of an authenticated proof. The proof's reverse is rotated counterclockwise about 17 degrees.

The first of the other three coins is very well struck, has a sharp diagnostic

line on the reverse (rotated counterclockwise about 23 degrees), and appears to be a circulation strike made from proof dies. The reverse of the next coin is rotated about 9 degrees and contains a weak rim line at 8 o'clock. The last coin shows a stronger line, but is not rotated. Further, a 1917-S nickel features both the 8 o'clock rim line and a reverse rotated counterclockwise about 15 percent; an unrotated 1916-S shows a weak line.

This prompts me to ask these questions: Have specific rotations been recorded for authentic 1913 Type II proof nickels? Upon examination of more coins, might one find that the reverse die rotation requires the presence of the rim line in these early-date Buffalos, although the rim line clearly does not require a rotation? If so, why? If not, why does a coin

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struck four years later have both the rim line and rotation of the 1913 coins? Is this just a coincidence? Are the different rotations known to accompany the diagnostic line on 1913 circulation-strike Buffalos sufficiently few to be cataloged?

Perhaps the story of 1913 Type II proof nickel diagnostics and the non-proof use of proof transfer and working dies is not yet complete. I look forward to learning of new developments.

Robert S. Neale, ANA 158540

### Let's Promote Our Hobby

When I was growing up in Cedar Rapids, Iowa, back in the late '50s, the coin collecting hobby was starting to blossom. One Woolworth store had a small coin counter, while a local downtown bookstore had a coin

department. Also, foreign coins and paper money often were given out as "freebies" in boxes of cereal.

In their own way, these marketing ploys helped promote the wonderful hobby of coin collecting. We have seen other numismatic promotions, including coin sets offered through flyers distributed by various bank and credit card companies.

However, if anyone is going to promote this hobby of ours, it should be us. We cannot rely on the weekly and monthly numismatic publications, the ANA or any other organization to do the job for us.

What can you do? Here are a few ideas. Most require time, but very little money:

- Support the ANA's daily radio program, "Money Talks," which should be broadcast on all major,

educational radio stations.

- Encourage your local library to carry more numismatic publications.
- Urge friends to exhibit their coins during National Coin Week.
- Talk about numismatics to local clubs and organizations.
- Submit articles about coin collecting to your local senior citizen newspaper.
- Promote your coin club by distributing wooden nickels and offering educational programs.

Let's not pass the buck on this one. Get out and spread the word!

Gary Lewis, LM 999

### Crowns Capture Collector's Interest

I really enjoyed G.P. Dyer's article in the April 1993 issue ("The Crowning Glory of Britain's Coinage," p. 462).

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As a collector of both U.S. and British coinage, I found it interesting, informative and enjoyable reading.

I was amazed to discover that the crowns were not popular with British citizens when they were minted for circulation. They are as large as our silver dollars and contain an ounce of pure silver (at least the older issues did). Be that as it may, I find both U.S. dollars and British crowns fun to collect.

Joseph R. Stack, ANA 156778

### Article Rekindles Fond Memories

I thoroughly enjoyed Frank Sedwick's article in the July 1993 issue ("The Last Cent," p. 920). Although the author must be approximately 30 years older than me, his story rekindled memories of my childhood winters in Buffalo, New York. Not only does the

article convey a story about coin collecting, it brings us back to an era of morals, honesty and hard work.

It was fitting that Sedwick was rewarded with his rare find of a 1909-S VDB from the less-than-honest, tightwad doctor. The fact that burglars stole his coins and other valuables years later shows the change in our society's values. There was a time when we left our doors unlocked, walked the streets without fear and put in an honest day's work for a buck (or a rare 1909-S VDB penny).

Mike Kochmanski, ANA 141622

### Not All Fractional Pieces Were Tokens

The April 1993 issue contained an article titled "In the Footsteps of the Forty-Niners" by Warren Heistand (p. 496). On page 497, he writes, "a

wide array of tokens, including round and octagonal fractional gold pieces in denominations of ¼, ½ and 1 dollar." Heistand leads us to believe all these fractional pieces are tokens. This is incorrect. He should refer to Walter Breen and Ron Gillio's *California Pioneer Fractional Gold* (1983). While D.H. Kagan theorizes in his 1980 book that this is so, Breen and Gillio established that many coins made between 1852 and 1856 actually were made and used as circulating coins in commerce.

William C. O'Connor, ANA 90358

*Opinions expressed are those of the authors and do not necessarily represent the views of the ANA or the editorial staff. Letters to the editor should be addressed to "Letters," THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.*

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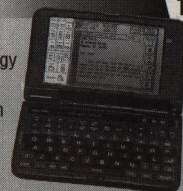
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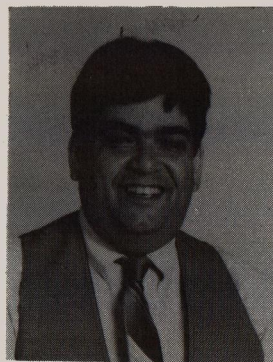


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# NEW ISSUES

## BRITISH COMMONWEALTH: 18-Coin Collection Salutes Coronation Anniversary

The final group of nine silver proof crowns in the 40th Coronation Anniversary collection has been announced by the British Royal Mint. Seventeen nations have joined the United Kingdom in issuing commemorative crowns marking the 40th anniversary of the coronation of Queen Elizabeth II. A series of 18 silver proof crowns struck by the British Royal Mint is available to collectors individually or as a complete set.

Although each coin reflects the issuing country's approach to the event, they share a common inscription, CORONATION ANNIVERSARY OF QUEEN ELIZABETH II 1953-1993. According to Alan W. Wallace, Royal Mint executive responsible for North America, the series is extremely unusual. "All of us at the Royal Mint are excited by this series and we are delighted by the initial response from both collectors and Royal Mint distributors around the world."

Included in the set are £2 crowns from Jersey, featuring St. Edward's crown and the sceptre that reputedly contains the largest cut diamond in the world; and Guernsey, carrying the flourished royal cipher ER surmounted by St. Edward's crown and superimposed on a floral background. The South Pacific island of Niue's \$20 coin also features the Queen's cipher surmounted by St. Edward's crown and surrounded by a garland of indigenous flowers.



Nine silver proof crowns complete the 18-coin series saluting the 40th anniversary of the coronation of Queen Elizabeth II.



The New Zealand \$5 shows the queen's personal flag for New Zealand, a banner of the New Zealand coat of arms, with a Maori rafter pattern above and below the flag, symbolizing power and prestige. A 20-dalasis coin from The Gambia depicts St. Edward's crown encircled by the inscription GOD CROWN YOU WITH A CROWN OF GLORY AND RIGHTEOUSNESS.

Elizabeth is depicted in uniform on horseback, as she appears at the annual Trooping of the Colour ceremony, on the Falkland Islands 50 pence. The £2 crown issued by St. Helena and Ascension and the Fiji \$10 crown feature the queen seated on the coronation chair. Tuvalu's \$20 crown depicts the Archbishop of Canterbury placing St. Edward's crown on Elizabeth II's head.

With the exception of the New Zealand \$5, which has a mintage limit of 15,000 pieces, authorized strikings for each crown described above is 10,000 pieces. Although each coin is available individually, subscribers to the entire series will receive a specially commissioned, handcrafted case.

Prices of each 1993 Coronation Anniversary crown are \$49.50 (CAN \$59.95), plus \$3.95 postage and handling (New York residents should also add sales tax). To place an order or request further information, contact the British Royal Mint, P.O. Box 2570, Woodside, NY 11377-9864, telephone toll free 800/221-1215.

## MINT REPORT

### Coinage produced by the United States Mint—April 1993

Denomination	Previous Total	April Production	Total Pieces (1993)
Dollars	-0-	-0-	-0-
Half dollars	11,280,006	4,820,000	16,100,006
Quarter dollars	202,308,128	97,200,000	299,508,128
10-cent pieces	314,490,166	95,000,000	409,490,166
5-cent pieces	202,832,135	57,384,000	260,216,135
1-cent pieces	2,806,700,571	1,255,100,000	4,061,800,571

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Il 17 marzo 1993, l'Aeronautica Militare celebra il settantesimo della sua costituzione. Un tale giorno rappresenta una data di grande importanza per l'intera aviazione italiana.

È così che l'occasione della sua costituzione, avvenuta il 17 marzo 1923, viene commemorata con una serie di iniziative. In primo luogo, la stampa di una moneta da 20 lire, che sarà in circolazione a partire dal 15 marzo, e, in secondo luogo, la stampa di una serie di francobolli da 100, 200, 500 e 1000 lire, che saranno in circolazione a partire dal 15 marzo.



Adesso al polso del costruttore italiano della moneta, la stampa di una moneta da 20 lire, che sarà in circolazione a partire dal 15 marzo, e, in secondo luogo, la stampa di una serie di francobolli da 100, 200, 500 e 1000 lire, che saranno in circolazione a partire dal 15 marzo.

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## LA MONETA PER I SETTANT' ANNI DELL' AERONAUTICA MILITARE

Per celebrare il 70° Anniversario della Costituzione dell'Aeronautica Militare, il Ministero del Tesoro ha commissionato la coniazione della moneta da 20 lire, che sarà in circolazione a partire dal 15 marzo, e, in secondo luogo, la stampa di una serie di francobolli da 100, 200, 500 e 1000 lire, che saranno in circolazione a partire dal 15 marzo.

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## ITALY:

### 20-Lira Coin Dedicated to Military Aeronautics

To celebrate the 70th anniversary of military aeronautics, the Italian Ministry of the Treasury has authorized the issuance of a legal-tender, 20-lira coin. The obverse design features a female effigy; the reverse carries the military aeronautics coat of arms above an eagle, symbolic of military aviation. Both designs were created by Italian Air Force Lieutenant Colonel Luciano Zanelli and engraved by Sergio Grossi of the Italian Mint.

The coat of arms incorporates the badges of the four Italian Air Force

The reverse of a 1993 Italy 20-lira coin celebrating the 70th anniversary of military aeronautics carries a heraldic shield divided into quarters symbolic of four squadrons (clockwise from top left): the 27th Air Squadron, Caccia 91st Squadron, 87th Air Squadron and Caproni 10th Bombing Squadron.

squadrons that, since World War II, have epitomized ability, courage and heroism. Authorized mintage is 170 million pieces. The coin is packaged in an attractive, full-color folder. For more information, write to the Italian Mint (La Zecca), Via Principe Umberto, 4, Rome, Italy.

## NEW ZEALAND:

### BU and Proof Sets Include New \$2

The Reserve Bank of New Zealand has authorized the British Royal Mint to strike proof and brilliant-uncirculated



Actual Size: 23.10mm



(BU) sets that include the country's newly designed \$2 coin. Mintage is limited to 10,000 proof sets and 15,000 BU sets.

The 1993 \$2 coin carries a new design by Royal Mint engraver Robert Elderton that depicts a kingfisher perched on a branch with water below. The \$2 piece in the proof set is struck in sterling silver; the \$2 coin in the BU set is struck in a copper/aluminum/nickel alloy.

The remaining five coins in the sets are a dollar coin highlighting the kiwi, a 50-cent piece showing Captain Cook's ship *Endeavor*, a 20-cent coin featuring a well-known 19th-century Maori carving; a 10-cent piece depicting a Maori carved head; and a 5-cent coin portraying the tuatara, a member of the lizard family found only in New Zealand. The common obverse bears



The 1993 New Zealand \$2 coin, which bears a new reverse motif highlighted by the kingfisher, is part of proof and uncirculated sets produced by the British Royal Mint.

the Raphael Maklouf portrait of Queen Elizabeth II.

The 1993 New Zealand frosted proof set is priced at \$74.95, while the BU set is priced at \$19.95. Mail orders should include an additional \$3.95 for

postage and handling (New York residents should add sales tax). Address orders and inquiries to the British Royal Mint, P.O. Box 2570, Woodside, NY 11377-9864, or call toll free, 800/221-1215 (24 hours).

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## Silver Anniversary Conference Breaks Attendance Records

Some 130 enthusiastic numismatists converged on Colorado Springs, Colorado, for the American Numismatic Association's 25th Anniversary Summer Conference, held at ANA headquarters and the adjacent Colorado College, July 10-16. Ten intensive, five-day courses were available to students:

- "The Art of Engraving," led by Virginia Janssen
- "British Coinage: Ancient to Modern," instructed by Arthur Fitts III
- "Cherrypicking, Errors and Varieties," taught by J.T. Stanton and Rich Schemmer
- "Detection of Counterfeit and Altered Coins," presented by J.P. Martin
- "The Minting Process," conducted by Tito Rael
- "A Survey of Asian Numismatics from Turkey to Japan," guided by William Spengler and George Fisher Jr.
- "U.S. Coin Grading," offered by Leonard Albrecht, Don Bonser, Bill Fivaz and Mary Sauvain
- "U.S. Liberty Seated Coinage," taught by Larry Briggs
- "U.S. Tokens," instructed by David Schenkman

Opening day began with a welcoming address and a presentation by keynote speaker Eric P. Newman, who described his 75 years in numismatics. Following was the first of eight evening "bull sessions". This, led by Ken Bressett, focused on "America's Obsolete Coinage Policy." Other bull sessions

covered "Discovering Die-Set-Up Coins" (Rich Schemmer); "Coin Photography Made Simple" and "A Sneak Preview of the *Cherrypicker's Guide*, 3rd Edition" (J.T. Stanton); "Hobo Nickels" (Bill Fivaz and J.T. Stanton); "*The Comprehensive Encyclopedia of United States Liberty Seated Quarters*" (Larry Briggs); and "Meet Your ANA President and Executive Director" (Ed Rochette and Bob Leuver).

As always, the ANA Resource Center's annual sale of new and used numismatic references was a great hit, with seminar students lining up hours before the event was scheduled to begin. The Colorado Springs Coin Show, sponsored at a local mall by the city's two coin clubs, attracted many students who took advantage of free round-trip transportation.

Students enrolled in "The Minting Process" were treated to an exclusive tour of the Denver Mint. Others signed up for optional tours of nearby Cripple Creek and Pikes Peak and a western-style dinner at the Flying W Ranch. The graduation banquet, held at The Colorado College, featured guest speaker Tito Rael, supervisory public affairs specialist at the Denver Mint.



Three students received scholarships to attend "The Art of Engraving," a new course instructed by Virginia Janssen (second from left) and supported by the Gilroy Roberts Foundation.

The ANA's 26th Annual Summer Conference is scheduled for July 9-15, 1994. For information, contact the ANA Education Department, American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646, or fax 719/634-4085.

## New Board Installed at Baltimore Show

Elected to the ANA Board of Governors for the 1993-95 term are a president, vice president and seven governors. David L. Ganz and Kenneth E. Bressett, running unopposed, were elected president and vice president, respectively. Governors re-elected to the ANA Board are John Jay Pittman, Florence Schook, Anthony Swiatek and Nancy Wilson. Three new governors join the Association's governing body: Helen L. Carmody, an ANA Regional Coordinator and recipient of the ANA Medal of Merit and Glenn Smedley Memorial Award; Kenneth L. Hallenbeck, former ANA governor and past president; and David Lisot, a television and video producer and director of numismatic educational tapes and television news programming. Not seeking re-election were President Edward C. Rochette and Governor Donn Pearlman.

In June the Association mailed 27,541 ballots to eligible voting members. A total of 9,055 votes were received by the July 7 deadline, of which 8,801 were declared valid and 254 invalid. Nearly 33 percent of the ANA membership cast ballots. Votes garnered by the candidates, as tabulated by the independent accounting firm of Deloitte & Touche, are: Helen L. Carmody, 5,715; Anthony Swiatek 4,213; Kenneth L. Hallenbeck, 4,096; Nancy Wilson, 4,012; Florence M. Schook, 3,670; John Jay Pittman





Sworn in at the ANA 102nd Anniversary Convention were members of the 1993-95 ANA Board: (top row, from left) Governor Kenneth Hallenbeck, Vice President Kenneth Bressett, President David L. Ganz and Governor Anthony Swiatek; and (bottom row, from left) Governors David Lisot, Helen Carmody, John Jay Pittman, Florence Schook and Nancy Wilson.

3,636; David Lisot, 3,468.

Votes received by the eight unsuccessful candidates are: Gary E. Lewis, 3,403; George M. Beach, 3,360; Kay Edgerton Lenker, 3,335; Angel O. Pietri, 3,031; John Eshbach, 2,967; Grover C. Criswell Jr., 2,868; and Joseph H. LeBlanc, 2,568.

The new Board was officially sworn into office on Saturday, July 31, at the ANA Awards Banquet held during the 102nd Anniversary Convention in Baltimore, Maryland.

### Award Presented for Best *Money Talks* Script

The best script for the American Numismatic Association's national radio program, *Money Talks*, was written about Tax Freedom Day, the first day of the calendar year when the average American is free from the burden of



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taxes. Marilyn Reback, associate editor of *The Numismatist* and managing editor of *First Strike*, received an award at the ANA 102nd Anniversary Convention for her script titled, "Tax Freedom Day: The Lady Godiva Halfpenny."

Selected by the radio program's editor, Mary Novak; award-winning broadcast journalist and ANA Governor Donn Pearlman; and Phyllis Phlegar, the voice of "Ana, the ANA genie" for *Money Talks*, Reback's script aired on May 3.

"You can think of it [May 3] as Tax Freedom Day," Reback wrote, "If you're the average American taxpayer, all the money you've earned since January 1st has gone to pay your taxes. Starting today, everything you earn for the rest of the year is yours to keep."

Reback went on to note that anger over taxes is nothing new and protests

often take interesting twists. In the case cited in the radio script, Lady Godiva offered to ride naked through the streets of Coventry, England, if her husband would reduce the taxes under his control. He did and she did. Coin collectors often are reminded of this infamous tax protest through a Lady Godiva halfpenny made in Coventry some 200 years ago.

*Money Talks* went on the air last October and can be heard on 115 National Public Radio (NPR) and Business Radio Network (BRN) stations across the country. The 2½-minute programs are prepared by respected numismatic authorities and hobby notables. ANA Education Director James Taylor produces and directs the programs.

Nominated for a 1992 Peabody award in its first year of programming, *Money Talks* has gained renewed fund-

ing from its underwriters that will permit another 260 shows to be broadcast through September 30, 1994. Taylor already is working on scripts for the coming year's programs.

For more information about the ANA's *Money Talks*, contact the ANA Education Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646 or fax 719/634-4085.

## How to Access the ANA via Computer Bulletin Board

The American Numismatic Association is now on-line with two of the nation's largest computer bulletin boards, CompuServe and Prodigy. New headquarters staff member Hal Day handles the everyday operations of the system, which provides both mem-

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- San Luis Potosí excursion, including round-trip airfare, one night's lodging (double occupancy) at the Hotel Quilero, San Luis Potosí city and mint tour, and lunch.
- Tour of Fabrica de Billetes and Casa de Moneda with group luncheon.
- Mexico City tour, including Bosque de Chapultepec, Monumento de Independencia, Monumento a los Niños Heroes and Museo Nacional de Antropología.
- Optional tour to Teotihuacan and the Monastery of Acolman, including lunch.
- Optional tour to Taxco, including city highlights, lunch and Cuernavaca refreshment stop.
- Optional one-night extension with Cuernavaca tour and Hubbard's Open House.

Tour Cost: \$1,315 w/o airfare

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818 North Cascade Avenue  
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bers and non-members a direct link to ANA information resources. Day offers the following guidelines for those who would like to access the ANA via computer:

"First, you need basic hardware—a computer (IBM compatible, Macintosh, Amiga, Commodore, etc.) plus a modem to connect you to the service(s) by phone line. (Bear in mind that when you are 'on-line,' you cannot receive or make calls. Call waiting will 'knock you off-line'—disconnect you from the service—unless you use the defeat sequence—usually \*70—in the phone number your modem dials.) You don't need a color monitor with either system, but it is a definite advantage.

"Next, you must get the appropriate software (programs) for the network you plan to use. Prodigy and CompuServe have different requirements.

"To access Prodigy, you *must* use Prodigy software; it is 'proprietary,' that is, written for and/or by the network. To date, the only platforms supported are the Macintosh and IBM compatibles. The interface is identical on both systems. The Macintosh version is System 7 compatible, but does not support any of its features. The IBM version is DOS only, although a Windows version is in 'BETA test' (it is being tested by users to 'get the bugs out' before it is released to the general public). Once you get onto Prodigy, jump 'Collecting BBS,' where you will find the ANA under 'Coins and Currency.' Or, you can write to the ANA Numismatic Information Network manager privately at User ID: NUMI99A.

"To access CompuServe (CIS), you need some type of communications

software, such as ProComm Plus, Microphone, CrossTalk, Telix, Qmodem for the IBM platform; or Zterm, Microphone, White Knight for the Macintosh. Other platforms can access CIS, as long as the software can communicate in TTY- or VT100-compatible mode.

"A number of 'front ends' are available to IBM and Macintosh users to simplify navigation in the complex CIS: CompuServe Navigator and CompuServe Information Manager (CIM) are two examples. On IBM platforms, CIM is available for DOS and Windows (WINCIM).

"However you choose to access CIS, I strongly recommend that you spend some time in the \*FREE\* areas—GO PRACTICE, GO CIMSUPPORT, GO WCIMSUPPORT (Windows), GO MCIMSUPPORT (Macin-

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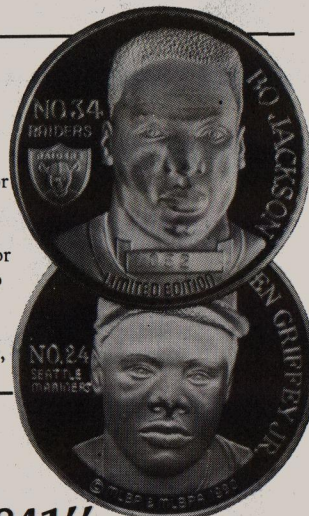


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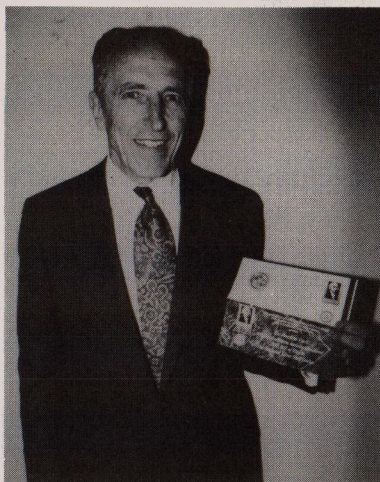
"To save money on network access fees, several programs are designed to get you on- and off-line and perform other tasks, such as get your mail, as quickly as possible. I don't know of any Macintosh programs of this type, but for the IBM-compatible platform there are OZcis and TAPcis, both of which can be downloaded on-line with their respective documentation.

"Once you're on CIS, give the command GO COLLECTIBLES to enter the Collectibles Forum. You'll then find the ANA topic, called 'ANA Money Bytes,' and we can communicate! Or you can write to the ANA Numismatic Information Network manager privately at User ID: 72567,3535."

A free Prodigy membership kit is available to ANA members. To request a kit or for more details about the ANA's computer bulletin boards, contact Numismatic Information Network Manager Hal Day, American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646 or fax 719/634-4085.

## ANA/Madison Foundation Announce Bill of Rights "Freedom Pack"

On July 28, Admiral (Ret.) Paul A. Yost, president of the James Madison Memorial Fellowship Foundation in Washington, D.C., announced an offering in conjunction with the American Numismatic Association (ANA) of a limited-edition 1993 James Madison/Bill of Rights half dollar. Incuse logos of the ANA and the Madison Foundation, as well as serial numbering will be added to a smoothed portion of the coin's reeded edge. A private minting firm has been commis-



Admiral Paul A. Yost, president of the James Madison Memorial Fellowship Foundation, displays a prototype of the new "Freedom Pack."

sioned to perform the edge work.

"This is only the second time since 1925 that a sponsoring organization has officially authorized the independent serialization of a commemorative coin," says Yost. "We anticipate that these coins will be particularly rare and highly collectable since the number issued will be so limited."

Adds ANA President Edward C. Rochette, "The ANA is delighted to participate in this historic offering. It will provide an exciting new collectable for our members as well as the general public."

A special package, called the "Freedom Pack," has been designed to hold the coin. It will contain a certificate of authenticity and information about coin collecting, the ANA and the Madison Foundation.

The first orders for the Freedom Pack were accepted on July 28, the opening day of the ANA convention in Baltimore. Yost stresses that orders will be accepted only until midnight, October 15, 1993. All orders received after that date will be returned.

The Freedom Pack can be ordered from the ANA for \$19.95 each, with discounts available for multiple orders. To place an order, write to "Freedom Pack" Special Offer, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, fax 719/634-4085. Credit card orders will be accepted by telephoning 800/367-9723.

## Canadian and Dutch Authors Claim ANA Literary Awards

Introduced in 1949 and named for the first editor of *The Numismatist*, the Heath Literary Awards annually recognize outstanding articles published in the Association's official journal.

In this year's competition, Alan M. Stahl, curator of medals and medieval coins for the American Numismatic Society (ANS) in New York City, received third-place honors for "The First Coins in the New World," published in the October 1992 issue. Accepting for him on July 31 at the ANA's 102nd Anniversary Convention in Baltimore, Maryland, was Leslie Elam, director of the ANS. Stahl received a bronze medal and a certificate for the article.

To Margo Bos of the Dutch Mint, where she edits the *Mintpress*, the ANA presented the second-place award—a bronze medal and a \$100 cash prize—for "The Netherlands' Enduring Silver Ducat" in the April 1992 issue. Accepting the award for her was Dutch Mintmaster Chris van Draanen.

The first-place Heath Literary Award—a silver medal and \$250 cash prize—went to Murray Church, director of communications for the Royal Canadian Mint. His winning article, "The 'Canada 125' Coin Program," was featured in the September 1992 issue.

Sponsored by John J. Ford Jr., the Wayne and Olga Raymond Memorial Literary Award is presented to au-



thors of articles displaying original and comprehensive research in U.S. numismatics. Earning second-place honors at the Baltimore convention was Eric P. Newman's "Earliest American Numismatic Articles," published in the August 1992 issue. The author received a certificate and a check for \$200.

Taking first place was R.W. Julian for "The Early Days of the Philadelphia Mint, 1792 to 1795," published in the August 1992 issue. For this, he received a certificate and a \$400 cash prize.

At the convention, the ANA announced the establishment of a new literary award for the best articles about paper money and scrip published in *The Numismatist*. Generously funded by an ANA member in New York City, the Catherine Sheehan Literary Award for Paper Money Studies includes a first-place prize of a

plaque and \$100, and a second-place prize of a framed certificate and \$50.

Bringing home second-place honors was Fred Schwan for "Santa Maria Drops Anchor on Guadeloupe Note," featured in the October 1992 issue. "Ellwood City Depression Scrip," authored by Lawrence C. Korchnak and published in the June 1992 issue, took first place.

## Survey Reveals Attitudes toward Treasury Products

Results of a survey mailed to members with the June issue of *The Numismatist* were released at the ANA World's Fair of Money® in Baltimore. Almost all the respondents (96 percent) polled said their primary numismatic activity is collecting coins, and 45 percent said they collect new issues produced by the U.S. Treasury Department. Copies of

the results will be provided to the U.S. Mint and U.S. Bureau of Engraving and Printing.

Nearly half the respondents said they were either "somewhat" or "very dissatisfied" with the ways themes are selected for U.S. commemorative coins. Overwhelming support (65 percent) was voiced for creation of a Citizens Advisory Committee to help select subjects and designs for U.S. coinage, as is now the case for postage stamps.

Changing both obverse and reverse designs of the current circulating dollar coin was favored by 56 percent of the respondents. Only 22 percent thought the coin should remain as is. Designs of the Roosevelt dime should be changed, according to 52 percent of those surveyed, while the Jefferson nickel and Washington quarter received a 49-percent call for redesign. Changing

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Barber Quarters	1,245	4,450	11,500
Standing Liberty 25¢	1,210	1,850	4,450
Walking Liberty 50¢	310	690	6,800
Morgan Dollars (no 1895)	(2,350 Fine)	(4,850 XF)	(13,500 AU)
Peace Dollars	(245 Fine)	(390 XF)	(790 AU)
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the motifs of the Kennedy half dollar was supported by 46 percent of the survey respondents but only 43 percent called for changing both sides of the Lincoln cent.

The survey found 53 percent wanted the United States to have only a dollar coin, following the example set by Canada and Australia, while 31 percent called for retention of the \$1 coin and paper note. (A bill now before Congress would establish a new dollar coin, which has an estimated life in circulation of about 15 years, and eliminate the \$1 Federal Reserve note, which lasts only about 18 months.) While 66 percent of those surveyed said the 1-cent coin should be retained, there was no overwhelming demand for new coin denominations, specifically 2-cent or \$5 coins.

As for the nation's paper currency,

survey respondents said more colors should be used (58 percent), watermarks should be added to the paper (48 percent) and holograms should be incorporated (42 percent). However, the survey also revealed that 56 percent do not want to change the current design themes on U.S. paper money.

One-third said commemorative coinage should be introduced into circulation every few years, while another 30 percent said one or two commemoratives should become circulating coins each year. Currently, commemoratives are not issued as regular circulating coins.

As for buying numismatic items directly from the U.S. Mint, nearly two-thirds of those surveyed (64 percent) said they annually buy mint sets; 70 percent buy proof sets; and 57 percent purchase commemorative coins.

Of those who buy U.S. Mint products, 55 percent were either "somewhat" or "very satisfied" with the Mint's sales and refund policies. Only 17 percent were either "somewhat" or "very dissatisfied" with the Mint's policies.

Respondents felt the most effective ways to increase sales of U.S. Mint products is to lower prices (64 percent). Fifty-seven percent said the Mint should drop its surcharges or at least lower them (44 percent) to boost sales.

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K7a	\$5	PCGS	AU53	1850	4,450
K7a	\$5	PCGS	AU58	1850 EX: Kagin	5,500
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(1849)	\$10	K19 (p. 348)	R7	Copper pattern for gold coin never struck	3,500
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Ph.D./Numismatics  
ANA LM #724



## Committees Appointed to Serve the Association in 1993-95

The following committee appointments for 1993-95 have been announced, effective August 10, 1993. Anyone wishing to serve as a committee member is invited to contact the president in care of the American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

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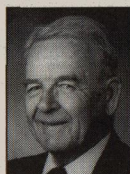


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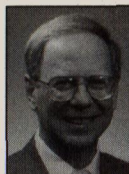


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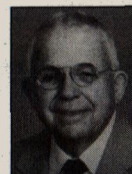


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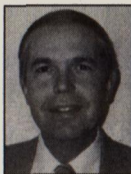
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## Top Club Publications, Club Reps and District Delegates Announced

Each year the American Numismatic Association shows its appreciation for outstanding accomplishments by club editors, club representatives and district delegates. Each position is a key to a successful coin club, the ANA and the hobby.

Outstanding journals and newsletters are recognized in three categories: local, regional and specialty numismatic organizations. In the local club publication category, third place went to the newsletter published by Canada's Calgary Numismatic Society and edited by Neil Probert. Florida's Greater Jacksonville Coin Club received second place for its newsletter, edited by Gina Riley. Taking first place was "ACCent," the newsletter published by the Anchorage (Alaska) Coin Club and edited by Jim Susky.

Among regional publications, there was a tie for third place. The two winners were *The Centinel*, published by the Central States Numismatic Society and edited by Jim and Karen Jach; and the *Clarion*, published by the Pennsylvania Association of Numismatists and edited by Richard B. Duncan. Second-place honors went to the *Journal of the Pacific Coast Numismatic Society*, edited by David and Rebecca Cieniewicz. First place was awarded to *Calcoin News*, published by the California State Numismatic Association and edited by Virginia Hall.

In the category of specialized publications, the *John Reich Journal*, produced by the John Reich Collectors Society and edited by Brad Karoleff and Keith Bellman, received third place. The *TAMS Journal*, edited by David Schenkman for the Token and Medal Society, was awarded second place. Selected to receive first place

was the Numismatic Bibliomania Society's journal, *The Asylum*, edited by Charles Davis.

Named Outstanding Club Representative for 1993 was Murray Singer of the Los Angeles Coin Club (LACC). Involved in the hobby since 1952, he joined the ANA and the LACC the following year. Over the years he has inspired others not only to join the LACC, but to become enthusiastic participants in meetings. As ANA club representative he regularly reports on Association activities, gives programs on ANA history and conducts a "Dr. I.Q." quiz during National Coin Week. The major benefactors of his labors have been young collectors, many of whom have grown up to become active in local, regional and state associations.

Anthony (Tony) Tumonis, who represents the State of Arizona in the ANA Representative Program's Region 6, was selected as the ANA Outstanding District Delegate for 1993. As if serving the Tucson Coin Club as president and editor did not keep him busy enough, he attended all the coin shows in the state to promote the hobby. Says his daughter, Jennifer, who penned one of his award nominations, "He has helped a lot of people and coin clubs whenever he could . . . He invites other coin clubs to display at our club's show and encourages members to exhibit, too. He is my father, and I am proud of him."

## New ANA Video Makes Experts of All

"Detecting Counterfeit and Altered Coins" with J.P. Martin has just been released by Media Resource Corporation. Produced under the auspices of the ANA Education Department, the 160-minute videotape is guaranteed to broaden the numismatic knowledge of

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any viewer.

Respected ANAAB Authenticator J.P. Martin takes viewers through the maze of counterfeit detection. Martin's credentials are impeccable. Notes ANA Education Director James Taylor, "He has taught more people how to recognize counterfeit and altered U.S. coins, than anyone else in the world."

Martin tells viewers that counterfeiting has existed since governments first began to stamp designs on precious metals of specific weights and use them in commerce. Anecdotally, he talks about the history of counterfeiting and some of the world's best-known practitioners of the art, from 15th-century Italy to the present day.

As in his popular summer conference seminars, Martin makes sure viewers understand that the best way to recognize a counterfeit is to compare it to

a genuine piece. Over and over again he makes the statement that the U.S. Mint maintains a high standard of quality control concerning weight and metal content of the coins they produce. Additionally, he talks about how a genuine coin is produced and notes that counterfeiters cannot possibly duplicate Mint processes, simply because—if for no other reason—the Mint produces such volume.

The tools of counterfeit detection—a scale, microscope or loupe, specific gravity apparatus and scanning electron microscope—are listed and their uses and various types explained. Martin demonstrates how to build and use a specific gravity apparatus, detailing the mathematical calculations needed to discover a coin's specific gravity.

Each type of coin alteration, including transfer dies, spark erosion dies, im-

pact dies, cast dies and electrotypes is fully explained and illustrated using close-ups and demonstrations.

Martin compares diagnostics of genuine and counterfeit coins and makes the point that most counterfeits will not fool an experienced numismatist, even for a moment—simply because they have seen so many genuine pieces and know the history of their collecting specialty. Erroneous mintmarks, obvious differences in die-strike quality, and lack of normal Mint bagmarks, die polish marks and other characteristics will alert many to the possibility of a counterfeit or alteration.

Individuals new to the hobby will find the color videotape an in-depth introduction and inexpensive way to begin acquiring this experience and knowledge for themselves. Perhaps the best feature of "Detecting Counterfeit

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and Altered U.S. Coins" is its attention to detail. Although Martin uses technical terms with the ease of long association, he repeats, identifies and explains each one. In the process, the viewer learns exactly how to recognize a genuine coin.

To order the videotape "Detecting Counterfeit and Altered Coins," priced at \$39.95 plus \$2 shipping and handling, contact the ANA MoneyMarket, 818 North Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

### Patron Support Needed for New Orleans Convention

Warm, Southern-style hospitality awaits visitors to the ANA's Early Spring Convention, scheduled for March 3-5, 1994, in New Orleans,

Louisiana. To help underwrite the cost of a variety of special events planned for ANA members and guests during the show, individuals and clubs are asked to provide monetary support as convention patrons.

Your tax-deductible contribution can help make the Early Spring convention a memorable event. Two categories of support have been established: Patron (\$10 to \$24.99) and Benefactor (\$25 or more). Each patron's and benefactor's name, city and state will be listed in the ANA's official New Orleans convention program.

Checks, made payable to American Numismatic Association Early Spring Convention, should be sent to the ANA Convention Department, Early Spring Convention, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

### Plan to Exhibit at the Early Spring Convention

It is not too soon for numismatists who wish to exhibit material at the ANA's Early Spring Convention in New Orleans, March 3-5, to start making plans. Displays at the Early Spring show are non-competitive, affording a unique opportunity for first-time as well as seasoned exhibitors to share their views and enthusiasm for the hobby. Exhibit themes are limited only by imagination. A "People's Choice" award will be presented to the exhibitor whose display receives the most votes from convention visitors.

To sign up as an exhibitor or receive further details about the Early Spring show, contact the Convention Department, telephone 719/632-2646, fax 719/634-4085.

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## Swedish Museum Gains New Leader, Plans Move

Henrik Klackenborg has been appointed by the Swedish government as keeper of coins and medals and curator of the Royal Coin Cabinet at the National Museum of Monetary History. Former director Lars O. Lagerqvist will remain with the museum as an expert consultant.

Klackenborg has worked and studied in various numismatic areas ranging from medieval archaeology and monetary history to 15th-century manuscripts. He also has served as curator for the Central Museum of National Antiquities and worked for the Country Museum of Skara and the University of Lund. He began his duties with the Royal Coin Cabinet on April 1.

In addition to leadership changes, the museum is preparing to move to a new address at Slottsbacken 6, just across from the Royal Palace in Stockholm. The time-consuming relocation will include the creation of exhibits and remodeling of the existing structure to accommodate the library, archives, staff and expanded research facilities. Officials hope to re-open the museum to visitors and researchers by 1996.

## Coin Sales Bring Much-Needed Relief

The Pobjoy Mint recently struck a unique, legal-tender coin for Bosnia and Herzegovina in an effort to alleviate the suffering of citizens in the war-torn country. Proceeds from the sale of the piece, which carries a surcharge, are distributed equally to UNICEF and the country's Red Cross.

The coin, depicting a dove of peace above the Sarajevo skyline, has already brought help to former Yugoslavia. On April 30, a check for £5,000 was presented to Nigel Fischer of UNICEF by Mustafa Imsirovic, vice governor of the Bank of Bosnia and Herzegovina; Derek Pobjoy, chairman of the Pobjoy Mint; and Lady Olga Maitland, Member of Parliament from Sutton.

## The Dragon, the Saint and the Sovereign

Dragons have fascinated people for centuries. Perhaps one of the most famous fire-breathers is the one slain by St. George in DeVoragine's "Golden Legend." According to numismatist and free-lance writer/photographer Derick McGroarty, "The story was translated and printed in English by Caxton who compared gold and the dragon legend: 'In like

ways as gold is the most noble of metals so is the Golden Legend the most noble of works . . . ' Who knows whether Caxton's words played any part in the selection of St. George to appear on English coins."

While Caxton's influence may be undetermined, the English certainly have displayed an ongoing affinity for this subject throughout the years. "As far as I can discover, St. George and the dragon were first used in 1526 during the reign of Henry VIII. The design was used for only 18 years and not revived until 1817 during the reign of George III," McGroarty notes. When St. George reappeared on England's coins in 1817, artist Benedetto Pistrucci replaced his lance with a sword. It is rumored that Pistrucci used a London waiter as the model for the dragon-slaying hero. "The attractive and popular design has been used on large English silver crowns since



Nigel Fisher of UNICEF (left) accepts a relief check from Mustafa Imsirovic of the Bank of Bosnia and Herzegovina and Taya Pobjoy, marketing director of the Pobjoy Mint. The money was raised through the sale of a unique, legal-tender coin; the first ever to carry a surcharge.



1818 and almost all gold coins since the 1817 revival," says McGroarty.

Currently, the United Kingdom circulates legal-tender, 22kt-gold coins in 5- and 2-pound denominations as well as the sovereign and half sovereign.

## Smithsonian Offers Coins on Compact Disc

The Smithsonian Institution's Office of Telecommunications has created an interactive compact disc of special interest to numismatists. *The Riches of Coins* features more than 150 pieces from the museum's National Numismatic Collection, complete with historical backgrounds, reminiscences and advice from collectors. But perhaps the video's most unique characteristic is that it allows the viewer to "flip" the coins on the screen for more thorough examination. Interested collectors can order the compact disk for \$39.98 plus tax and shipping from Philips Interactive Media of America, telephone 800/845-7301.

## Turning Treasures into Gems

Collectors looking for unique ways to display their favorite coins can head for the mountains of northern Georgia for a quick course in lapidary arts. According to numismatist Sandy Huff, the William Holland School of Lapidary Arts in the town of Young Harris, is not just for "rockhounds." "If you're looking for a place to set that silver dollar into a belt buckle, mount that medal on a bolo tie, or just learn how it is done, check out the Holland lapidary school," she says. "It's a coin collector's dream come true."

Students of the week-long sessions can choose from a wide variety of classes led by volunteers, including silver and gold wire-wrap, stained glass,

beading, jewelry repair, chain making, and mineral and gem identification, to name a few. Huff says, "If you're a rank beginner, that's fine. Classes are designed for first-timers." Attendees are welcome to bring their own items, such as coins or stones, but Huff explains that "The teachers and the small shop in the dining room have lots of rough materials to practice on."

The school, which operates from May through October, offers on-site lodging, dining and camping facilities. Package deals cover tuition, room and board. For more information, contact the William Holland School of Lapidary Arts, P.O. Box 980, Young Harris, GA 30582-0980, telephone 706/379-2126.

## A Change Exchange

June 30, 1993, marked the last day of legal-tender status for Britain's "old" 10-pence coin. Last September a smaller, lighter version of the same denomination was introduced. This change is the last in a series generated by the decimalization of the country's coinage, which began in 1971.

So far, the British Royal Mint has recovered approximately 700 million "old" pence, but 300 million remain in circulation. Since September, more than 800 million new 10-pence coins have been issued.

The introduction of new coins in the United Kingdom is no small task. According to Mint representatives, "Consultation is made and tests conducted with a wide range of interested organizations, such as those representing the blind and the vending industry, who are particularly affected by changes in size and weight of coins."

The new 10 pence bears Christopher Ironside's royally-crowned lion passant guardant design, the same as its predecessor, and is easier to handle because

of its pronounced milled edge. Struck in copper-nickel, it measures 24.5mm in diameter and weighs 6.5 grams.

For information about British coins, write or call the British Royal Mint's North American office, P.O. Box 2570, Woodside, NY 11377, telephone 800/221-1215. (In Canada, contact the Mint at P.O. Box 33518, Dundurn Postal Outlet, Hamilton, Ontario L8P 4X4, telephone 800/563-5943.)

## More Commemoratives on the Horizon

Despite the abundance of commemorative coinage issues in the last few years, the United States Senate has passed two bills calling for the striking of up to 200,000 gold half eagles and 750,000 silver dollars commemorating the World University Games to be held this summer in Buffalo, New York, and 600,000 silver dollars honoring the 250th anniversary of Thomas Jefferson's birth. Additionally, a bill authorizing a commemorative silver dollar to underwrite the Vietnam Memorial in Washington, D.C., has the support of Joseph Kennedy II, chairman of the House subcommittee responsible for coinage legislation.

The World University Games bill would provide funds to the Greater Buffalo Athletic Corporation to support local or community athletic programs, erect facilities and underwrite the cost of sponsoring the Games. Legislation would mandate a \$35 surcharge for each \$5 gold coin and a \$7 surcharge for each silver dollar sold. The Jefferson bill's surcharge of \$10 per coin would be designated for support and upkeep of Thomas Jefferson's home, Monticello, and restoration and maintenance of his retreat, Poplar Forest. The Vietnam Memorial commemorative bill would authorize 500,000 silver dollars with



a \$10-per-coin surcharge to create an endowment to support, repair, maintain and add names to the Vietnam Veterans Memorial.

## Pobjoy Mint Assists Central Asian Republic

The Tashkent Mint in the new republic of Uzbek, the first minting facility in former Soviet Central Asia, opened March 16 with ceremonies attended by Uzbekistan government officials and Derek Pobjoy of England's Pobjoy Mint. Uzbek engineering students have been studying at the Pobjoy School of Minting Technology in Bantstead, England, and Pobjoy engineers and artisans have been working with Uzbek finance and trade ministries to help design both the mint and the currency system. Dies for some of the new

coins were created by Pobjoy artisans in Sutton, England.

Uzbekistan was part of the great Mongol empire of the Middle Ages and considers Genghis Khan and Tamerlane its cultural heroes. The emirs of Bukhara issued coins based on the copper falus, silver tenga and gold tilla until the Czarist Russian occupation of 1868. During brief independence in 1917-20, copper and brass falus and tengas were issued.

Khiva issued copper falus, silver tenga and gold tilla coins until the Russian occupation in 1873 and issued silver, copper and brass tenga coins during a brief period of independence from 1918 to 1920. Khoqand issued copper pul, silver tenga and gold tilla until the Russian annexation in 1875 and brass and bronze ruble coins during a brief Soviet republic period from

1920 to 1924.

The Muslim population of Uzbekistan never fully accepted Soviet domination, and armed partisan bands fought against the Soviet state from 1926 to 1931. Islam was still practiced openly when the nation declared its independence in 1991. On the new dies, the nation is referred to as UZBEKISTOI RESPUBLIKASI. All traces of Soviet influence on the coinage have been replaced with Central Asian motifs.

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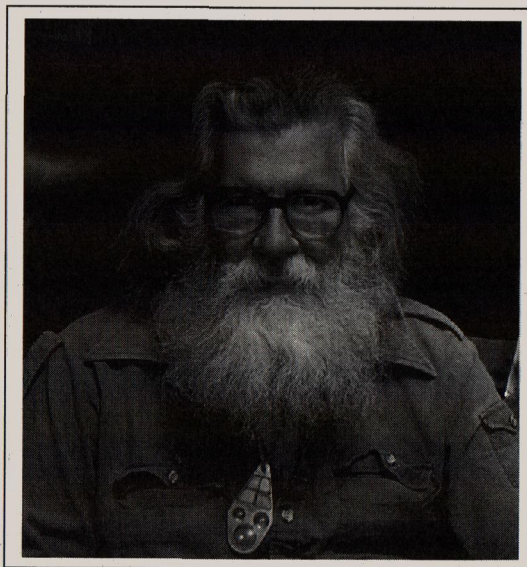
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# A Collector's View of College Currency

OBSOLETE CURRENCY

A paper money scholar finds numismatic interest in the hallowed halls of turn-of-the-century business schools.

“I’M WORKING ON a book about college currency, can you help?” “Sure!” I answered. But I was thinking, “What the heck is college currency?” The question was posed by Neil Shafer, paper money maven and long-time friend. I certainly had no idea where he was leading me! In the two years that followed, I was almost totally immersed in the wonderful, sometimes confusing, and little-known world of college currency.

Sometime during the early 19th century, an unnamed entrepreneur recognized a need for schools to train young people in the ways of business. This person opened a private school and started a movement. (Remember, this was before the invention of the typewriter, much less the microcomputer and word processor!)

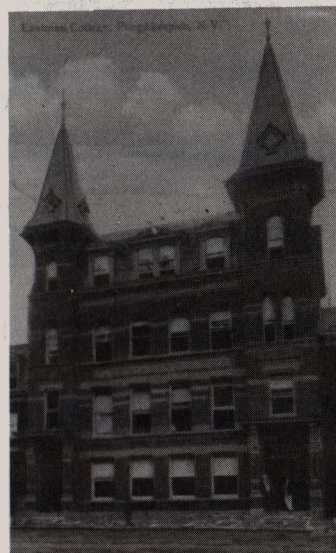
Accounting was a common part of the curriculum, as you would expect, but so was penmanship. This was not just an incidental topic, either. In the 1883 catalog issued by Eastman Business College in Poughkeepsie, New York, penmanship was described as the “queen of the arts” and Professor Eastman is said to have “done more to improve the standard of handwriting than any other man in the nation.”

The same catalog contains a detailed description of the penmanship curriculum, including the new “Special Department of Penmanship,” and several pages of sample exercises. While we smile at the apparent simplicity of the matter, we must also recognize the beauty of the samples!

In later years, telegraphy and phonography became part of the curriculum at many schools. Descriptions of both subject areas are found in the 1883 Eastman catalog, including a particularly interesting excerpt about how young women were solicited for the telegraphy department, yet all other aspects of the college were intended specifically for “boys, young and middle-aged men.” This exclusion of women was not universal (a few schools seemed to cater to women), but it was the overwhelming philosophy of the majority.

The most important part of the curriculum, from a numismatic point

by Fred Schwan  
LM 1584

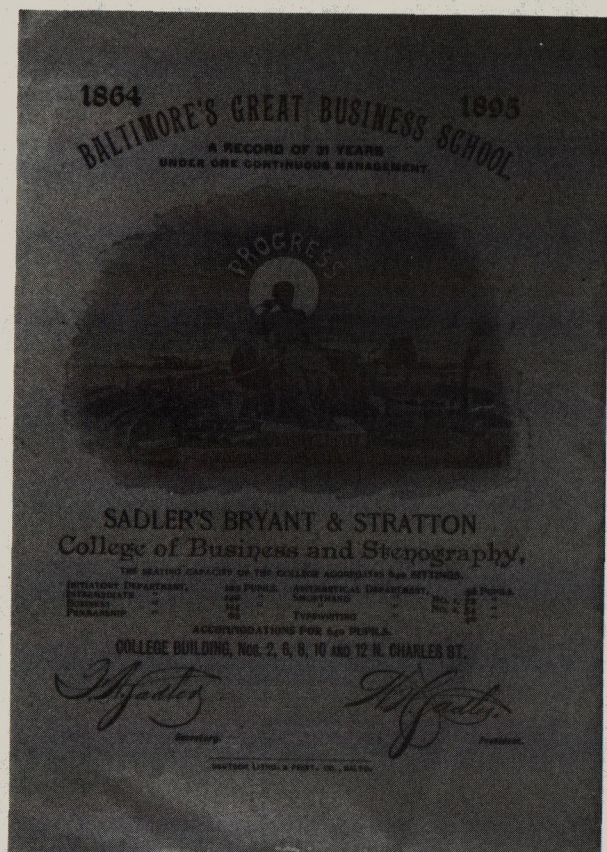


**The Eastman National Business College in Poughkeepsie, New York, was one of the largest and most successful training institutions of its time.**



SOME OF THE notes are extraordinarily beautiful, featuring original vignettes (often of school founders or principals) and multiple colors.

.....



Advertisements such as this one for Sadler's Bryant & Stratton College of Business and Stenography, promised students a complete education.

of view, was the handling of money. At the heart of the Eastman training system, and that of most other major schools, was a business community within the school where the students performed all the functions of commerce. Students played the roles of retail clerks and bank tellers. They also served as accountants, loan officers, bank presidents and merchants. Inevitably, the students needed to handle cash to perform these tasks.

It was for this reason that schools created their own money, which is found in many types and styles and described collectively in the Eastman catalog as "bank bills and fractional currency." It is called "college currency" by the small but growing group of collectors who specialize in this category of obsolete money.

For larger schools especially, the college currency was prepared by the same engravers and lithographers who printed actual bank notes for common circulation. Some of the notes are extraordinarily beautiful, featuring original vignettes (often of school founders or principals) and multiple colors. Others are of much lesser quality.

The following quaint description is taken from a mid-1800s advertising flyer for the Jennings Business College. The institution was located at the corner of Union and Summer Streets in Nashville, but little else is known about it. This brief text offers some insight on operations of schools of the time and the use of college currency in particular.

A number of students of this school have reached a proficiency in this art, which is highly creditable, as may be seen from the following:

As an exercise, a package of \$500 is given the student to count, and at the same time a stop watch is held to get the number of seconds it takes him to finish the job. The package consists of 39 bills made up of \$100 in fives; \$100 in tens; \$100 in twenties; and \$200 in fifties. The time required to count this package ranged all the way from 30 down to 9.5 seconds.

By the time of the Civil War, private business colleges were common, and training money was used at most of them. Explains Neil Shafer, "It



"IT WOULD HAVE been easy for these pieces to slip into almost total oblivion were it not for the efforts of several pioneer collectors and researchers."

.....

would have been easy for these pieces to slip into almost total oblivion were it not for the efforts of several pioneer collectors and researchers. The first of these was John A. Muscalus. He did some remarkable and extensive research on many facets of paper money, publishing his studies in pamphlet form over a span of about 40 years! He chose early business college bank notes as the subject for his 1942 report of the same name. The work listed and described 164 pieces from approximately 50 issuing institutions and organizations. He followed this with another publication in 1946, *Paper Money of Early Educational Institutions and Organizations*, which greatly expanded the scope of his earlier pursuits."

### Eastman Business College

.....

Harvey G. Eastman was born in upstate New York in 1832 and in 1850 attended a business school run by his uncle. He opened his own business school in Oswego during 1856, but it operated only about two years. In 1858 he went to St. Louis, where he began one of the largest business schools in that part of the country. It failed because he allowed his abolitionist sentiment to be known.

Returning to the East, he settled in Poughkeepsie and began teaching bookkeeping to several students in a rented room. From that modest beginning, his success was truly phenomenal. His teaching talent, combined with a great deal of advertising, brought him a steady stream of students. Six years after Eastman began teaching, his school grounds encompassed a number of former churches and commercial structures. By then, enrollment had exceeded 2,000 students.

Eastman's educational philosophy could be summarized as "learn by doing." This philosophy is very much in keeping with the most advanced theories of the 1990s! Furthermore, Eastman scorned "traditional" lectures and courses without practical value.

No other business college can come close to the complex and widely divergent notes Eastman issued. As the school expanded, offices in Rochester, Atlanta, New York City and Chicago produced distinctive training scrip as well.

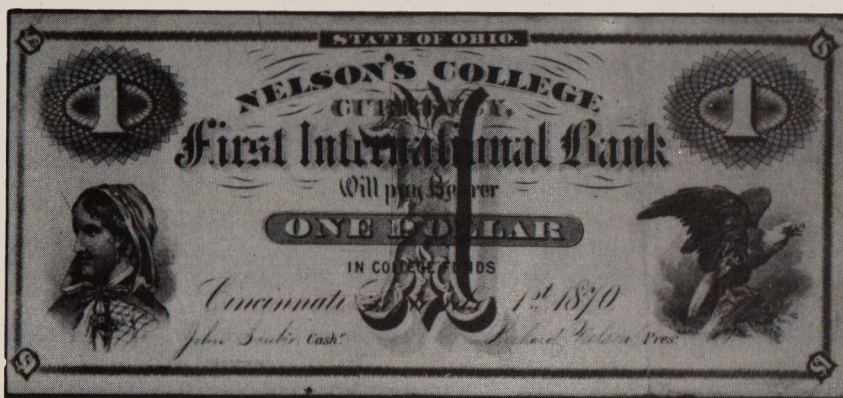
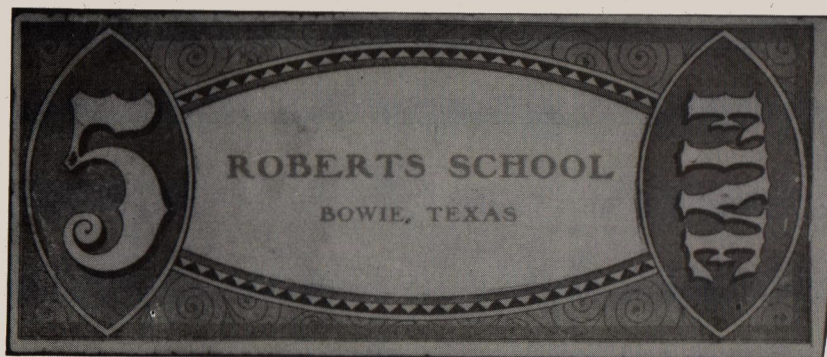
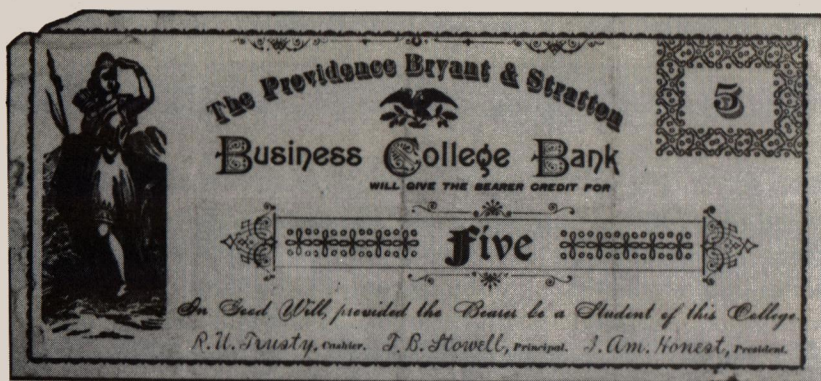
Eastman was a public man, and he loved Poughkeepsie. His writings extoll its virtues, and he served three terms as mayor. He died on July 13, 1878 at the age of 45.

The school continued operations under new leadership until the Great Depression, when the Poughkeepsie office closed. The New York branch remained in use until 1963.



A 1-cent note issued by Eastman Business College.





Business colleges sprang up in every major city in the country, and each had its own unique style of currency.

Now we have a new book about college currency—the one that Neil Shafer mentioned at the beginning of my own odyssey. The book, *College Currency: Money for Business Training*, written by Herb and Martha Schingoethe and edited by Neil Shafer, brings together more information than I could have imagined when we started the project.

College notes can be found in just about every imaginable configuration, style, denomination and quality. Common denominations were \$1, \$2, \$5, \$10, \$20, \$50 and \$100. Higher denominations to \$100,000 are



## Bryant and Stratton Business Institute

In 1852, H. B. Bryant and his brother-in-law, H. D. Stratton, organized Bryant and Stratton Mercantile College in Cleveland, Ohio. Two years later, Bryant's brother J. C. founded the Bryant and Stratton College in Buffalo, New York. These were the first in a long series of business colleges established by the three men.

As a private venture, the school strove for solvency by closely monitoring the changing needs of society and remaining flexible enough to meet those needs. Its programs were specialized and intense, and capable managers and teachers were avidly sought. Textbooks were even prepared by in-house staffs.

In 1856, a Chicago branch was opened with H. Parker at the helm. Robert Spencer (of Spencerian Penmanship) soon took over, and Parker went to New York City to assist in the establishment and management of that new facility. Additional schools were opened in Albany and Detroit in 1857, and in Boston in 1859. An existing school in St. Louis also was sold to the Bryant and Stratton chain in 1859.

The founders once stated it was their intention to have a business college in every city with a population of 10,000 or more. While they could not attain that goal, they did expand to almost 50 cities. At one time it was claimed that their chain "extended from the Atlantic to the Pacific, and from the St. Lawrence to the Gulf of Mexico."

In 1866 the chain quickly dissolved, due in part to the death of Stratton, the economic downturn at the end of the Civil War and a feeling on the part of the Bryant brothers that the organization was too unwieldy for them to handle effectively. The schools became largely independent and the Bryant chain gave way to a new organization, the National Union of Business Colleges. By 1878, only the Buffalo and Chicago schools retained the Bryant and Stratton name.

Besides several New York State locations, Bryant and Stratton maintains institutions in places like San Jose, California; Cleveland, Ohio; and Milwaukee, Wisconsin.

known, and the fractional denominations of 1, 3, 5, 10, 20, 25 and 50 cents are common, as would be expected. More unusual denominations also exist, such as \$3, \$4, \$25 and \$30 notes.

The 1883 Eastman catalog describes the ways college currency was used. The student "... is furnished his cash capital, bank checks, note and bill books, day-book and journal, ledger, invoice and sales books, and then commences business operations. He buys and sells merchandise, real estate, stocks, etc., receives and forwards goods to be sold on commission, gets insured, deposits in [a] bank, gives and receives checks, receipts, orders, notes, drafts, bills of exchange, account sales, holds correspondence with different firms through the post office, computes all interest, partnership settlements, averages account sales, and makes all calculations connected with his business transactions. From this he becomes in regular turn a merchant, with one, two, and three partners, and a jobbing and commission merchant."

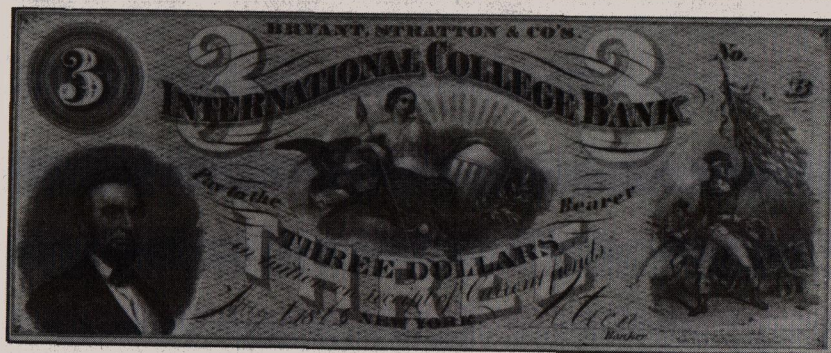
Students "passing the examinations and completing all the work in this department," were promoted to the senior practical department. There they undertook more elaborate tasks. The offices represented were "the post office, railroad and express, exchange brokers, advertising, insurance and real estate offices, merchants' emporiums [retail stores] and banks. Within the banks the student in turn occupies the position of collection clerk, discount clerk, paying teller, receiving teller, first, second, and third



IN ADDITION TO paper money, these activities generated other items of interest to today's collectors. Checks can be found in a wide assortment of styles and configurations.



While \$20 notes were fairly common, many schools issued notes in such odd denominations as \$3.



book-keeper, and cashier. Each student is held to a strict accountability for neatness, accuracy, and dispatch."

In addition to paper money, these activities generated other items of interest to today's collectors. Checks can be found in a wide assortment of styles and configurations. Some are simple and blank, while others can be found in booklet form. Sometimes all the pertinent data, such as amount and payee, are printed on them. Checks like these were produced in quantity and used in counting and account reconciliation exercises.

In keeping with the realistic quality of the items used at these colleges, some checks even have training revenue stamps affixed! Revenue and postage stamps were necessary so the students would have the experience of purchasing, using and safeguarding them.

In most instances, even denominations of less than \$1 were printed in a paper money format. This would have been reasonable during the Civil War era when United States fractional currency circulated, but this form



was used before and well after that time, obviously because it was much cheaper to produce paper pieces than struck coins.

In some cases, however, college coins were used. Many of them took the form of paper disks, but a few were struck pieces! Because the legends are shorter than those on their paper money counterparts, many times it is not clear if the pieces were intended as training coins or circulating tokens. In either case, they are very interesting.

Advertising tokens also were produced for the schools. Although not considered college currency, they are marvelous numismatic items. A favorite of mine is from the South Bend Business College in Indiana. If presented at the time of enrollment, it was good for \$5 on any full course!

Stock certificates and other fiscal documents also were used in the schools and occasionally are available to collectors. Scholarship awards, which look like stock certificates, are of interest in their own right, but are not nearly as intriguing as the stock certificates themselves, which are much more scarce.

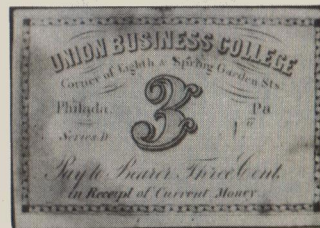
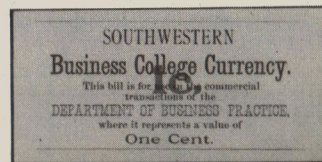
There is one other numismatically related item. The Eastman catalog mentions a medal awarded to certain top graduates. Unfortunately, the medal is not illustrated, nor is any other information available, but some must still exist, just waiting to be found by collectors.

There are several references in the catalog to college currency having "real value." In one instance the value is placed at 1 percent. This aspect of the subject seems to have escaped analysis by current collectors and researchers. It has always been assumed that college currency had no real value at the schools, but the references in the catalog are quite clear, if obscure. Fred Reed is perhaps the greatest enthusiast in researching the Eastman colleges. He proposes an interesting theory that seems to account for all variables.

It is quite likely that rather than giving the training money to students for their exercises, the school sold it to them at the mentioned 1 percent (of face value) rate. This payment would have served several functions. It would have been a kind of deposit on the return of the notes, which certainly were not inexpensive for the school to produce, and possibly motivated the students to keep very close account of the money during their training (the very lesson the school was attempting to teach). It is not stated anywhere, but the theory assumes that students could redeem the currency at the same rate at the end of their instruction. This would be something like playing Monopoly with real money. The theory warrants further study by other collectors and comparison with information about other schools.

To some, it might seem that college currency is a very narrow field. It actually is broad enough to offer something for most collectors. At least a few hundred schools claim more than 500 different issues consisting of several thousand notes.

The Schingoethe/Shafer book lists issues for 40 states plus the District



**Most business colleges printed fractional currency in such common denominations as 1, 3 and 50 cents.**



of Columbia (the states not listed are Alaska, Arizona, Delaware, Hawaii, Idaho, Nevada, New Mexico, Oklahoma, South Dakota, Washington and Wyoming). Issues probably exist for most of these states, which should make for fun discoveries in the years to come. It might be possible to find college notes from territories as well as states! Indeed, it is all but certain that readers have unlisted issues.

Who collects college currency anyway? Obviously, a few people specialize in this area. Beyond that, those who collect obsolete paper money routinely include college notes in their acquisitions. Usually this means the notes are from a particular state or region. As a Buckeye, I couldn't help but turn to the Ohio section when the Schingoethe/Shafer book arrived.

I didn't expect to find my hometown listed. Even today we have only 9,000 people in Port Clinton. I didn't expect to find anything from Sandusky (only 15 miles away) in the book either, but there it was. In with Cincinnati, Cleveland and Columbus was Sandusky and many other relatively small towns (Delaware, Geneva, Greenville, Mount Union, Oberlin and others). If I ever find something from the Buckeye Business College bank in Sandusky, I certainly will have to buy it. In fact, it is now on my want list, along with many other unrelated items.

The business college movement was not an exclusively American phenomenon. Canada had many similar schools, and the Bank of Canada has a large collection of Canadian college notes. Collectors on both sides of the border enjoy them. Schingoethe and Shafer also list college notes for Australia, China, France, Great Britain, Mexico and Indonesia (yes, Indonesia). Many more countries must be involved, presenting a real opportunity for more research.

Interestingly, some of our greatest collectors and ANA members attended these schools. (The source of this information is another new book and a personal favorite, *American Numismatic Biographies* by Pete Smith.) Virgil Brand attended Chicago's Bryant & Stratton Business College. Aubrey Bebee also attended Bryant & Stratton, although the book does not state which campus. Albert A. Grinnell (ANA Life Member 20), the great paper money collector, graduated from the Rochester Business College with high honors, according to his biography published in the B. Max Mehl auction catalog of his collection.

Unfortunately, I have never seen any writings by these gentlemen that even hint at their use of training money at these business colleges. Perhaps in their personal mementos, apart from their numismatic memorabilia, are some scrapbooks with signed souvenir notes attached.

The mention of Grinnell raises one of those interesting little questions that tantalize and sometimes frustrate researchers. Schingoethe and Shafer do not list a Rochester Business College, but Eastman had a campus in Rochester that issued several types of college currency.

"Today, school currency is not used as it was 100 years ago, but the



A few schools, such as Eastman Business College, actually struck "coins" from brass and copper-nickel.



"SAMPLE NOTES OF small size were used in 1928 to educate the public about the new style of currency. Examples of these issues are well documented in catalogs today."

.....

concept is far from dead," explains Shafer in *College Currency*. "In some cases, it is only used for play at home, but many math and business teachers still apply the same concepts. The money is seldom distinctive; most often it is purchased from companies that supply learning materials to schools. Therefore, this currency, which is called "generic," is of much less interest to today's collectors, but it is still there. Supplemental materials, such as checks and checkbook registers also are used, and one of the newest innovations is the training credit card!

"Just as collectors of yesterday apparently ignored or were not aware of the training money in use at the time, numismatists of today seem to have the same attitude toward the modern issues. It is probable that interesting issues from the lifetimes of many of today's collectors have gone unnoticed. Sample notes of small size were used in 1928 to educate the public about the new style of currency. Examples of these issues are well documented in catalogs today. Schools probably produced their own versions of these as training pieces for their students, but they have not been recorded."

Training money is not only interesting and fun to collect, but it also has almost endless possibilities! I hope you can understand some of my newfound enthusiasm for college currency—a multifaceted field with something for everyone.

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*Fred Schwan is a full-time collector and researcher of World War II paper money. The author of several books and hundreds of articles in this area, he is a member of the International Bank Note Society and the Numismatic Literary Guild. Schwan welcomes correspondence from collectors of college currency. Write to him at 132 E. Second St., Port Clinton, OH 43452-1115.*

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# THE ADOPTIVE EMPERORS: COINAGE OF ROME'S ZENITH

The English historian Edward Gibbon termed the second century A.D. the "happiest age in history." Between 96 and 180 A.D., the Roman Empire was ruled by a series of capable emperors. After the assassination in A.D. 96 of Domitian, the last of the Flavian emperors, the Senate chose one of their own members, the elderly Nerva, to succeed to the throne. To secure the support of the army, the new emperor adopted the general Trajan as his son and heir in A.D. 97. This adoption set a precedent, for the next four emperors—Trajan, Hadrian, Antoninus Pius, and Marcus Aurelius—would come to the throne as the adoptive son of their predecessor. Under these "adoptive emperors," the Roman Empire would reach the zenith of its power and prosperity.

In A.D. 98, Trajan became emperor upon the death of Nerva. Under Trajan, the Roman Empire underwent its last significant territorial expansion. After two campaigns (A.D. 101-102 and 105-106), Trajan annexed the Kingdom of the Dacians (modern Romania). In A.D. 105, the Kingdom of the Nabataeans was converted into the Roman province of Arabia Petraea. In A.D. 114, a dispute with Parthia led Trajan to annex Armenia and invade Mesopotamia. In A.D. 116, Mesopotamia was declared a Roman Province. However, rebellions in the East, including those of the Jews, forced Trajan to retreat. He died in A.D. 117 before he could resume campaigning in the East. Before his death, Trajan named his adopted son Hadrian as his heir.

The reign of Hadrian was one of consolidation. The new emperor gave up Trajan's eastern conquests—Armenia regained its former status as a Roman vassal state. Other frontiers were strengthened. In Britain, the wall he built to defend against the Scottish tribes is still to be seen. Hadrian spent most of his reign outside of Italy, touring the provinces to see first-hand what were each territory's needs. In A.D. 136, Hadrian adopted a certain L. Ceionius Commodus, who took the name Aelius Caesar, as his son and heir. However, the death of Aelius in A.D. 138 compelled Hadrian to designate a new heir, Antoninus. In turn, Hadrian compelled Antoninus to adopt Lucius Verus, the son of Aelius, and a nephew of Antoninus, Marcus Annianus Verus, renamed Marcus Aurelius. Hadrian died later that same year.

The reign of Antoninus Pius (A.D. 138-161) was notable chiefly for its tranquility, although in Britain a new defensive line north of Hadrian's Wall was built to keep the Scottish tribes further at bay. Also notable was the long apprenticeship of Marcus Aurelius, who was named Caesar in A.D. 139. By the time of the death of Antoninus in A.D. 161, Marcus was thoroughly prepared to assume the burdens of office. As it turned out, they would prove to be considerable.

Upon his accession, Marcus Aurelius elevated his adoptive brother, Lucius Verus, to the position of co-emperor. Marcus, however, was clearly the supreme authority. Marcus was to spend much of his reign on campaign. Invasions of German tribes from the north and of Parthians from the east bedeviled the empire. Plague, brought back from the east by the army in A.D. 166, swept the empire (a second wave of plague carried Lucius Verus away in A.D. 169). Despite these shocks, Marcus was able to restore order on the eastern frontier and was poised to annex territories on the northern frontier at the time of his death A.D. 180. Marcus was succeeded by his son Commodus, thus breaking the pattern of succession through adoption. Commodus proved to be a despot. With his accession, Rome's greatest age came to an end. The assassination of Commodus at the end of the year A.D. 192 ushered in four years of civil war.

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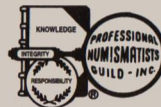
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# A New Twist on an Old Countermark

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COINS

A simple 180-degree rotation reveals that the countermarks on some 19th-century Mexican issues may have been misidentified.

**T**HOSE OF US who have wandered down the numismatic byroad that leads to the study of countermarks occasionally find ourselves far from the beaten path, bogged down in a quagmire of uncertainty. Fanciful conjecture sometimes influences our attempts to decipher some obscure hieroglyphic impressed upon a coin by an individual in some perilous time past.

And perilous indeed were the years of rebellion during Mexico's War of Independence in the early 19th century. With Napoleon Bonaparte's occupation of Spain in 1808 and his attempt to establish his brother Joseph as king, the Mexican people clamored for self-government, all the while professing their loyalty to the legitimate Spanish king. Though the movement was quickly suppressed, revolutionary ideas continued to spread, and in 1810 an insurrection was led by Miguel Hidalgo. His cause was supported by the insurgent mestizos and Indians, but alarmed the royalist factions. Ultimately, the War of Independence became as much a civil conflict as a rebellion against Spain.

Following Hidalgo's death in 1811, José María Morelos (for whom the modern-day Mexican state of Morelos and the city of Morelia are named) assumed leadership of the movement. Between 1812 and 1815, he controlled most of southern Mexico, including Acapulco, Oaxaca, Tehuacán and Cuautla.

Many combinations of countermarks, issued by royalists and insurgents alike, are found on cast copies of coinage produced by the Chihuahua and Mexico City Mints and also on crude provisional mint issues of the period. Struck Mexico Mint coins were used to make molds, from which cast necessity coinage was produced and countermarked to show the issuing authority. Some were marked again by opposing forces (or allies) to allow circulation in their area of occupation.

In his definitive 1978 volume *Numismatic History of Mexico*, Alberto Pradeau presented what he identified as an "LVA" countermark, a

by Edward S. Fisher  
ANA 156983



The Hans M.F. Schulman auction catalog of the Howard D. Gibbs Collection (March 1966) pictures this countermarked 1810 8-real coin. The catalog notes an "L.V.A." monogram, citing Pradeau's reference. This coin is identical to the De Mey specimen (#897).

LINE DRAWINGS AND MAP BY  
EDWARD SOUTHWORTH FISHER



THE PERIOD IS crucial because it signifies that the two letters abbreviate one word, whereas a countermark such as "L.V.S." denotes three words . . .



A rendering of the "LVA" countermark as depicted in Pradeau's book (Plate XXII, #13) (top), and the same monogram rotated 180 degrees.



This cast 8 reales dated 1808 carries the "TA.", Chilpancingo "Type A" and Morelos "Type A" countermarks.

spaghetti-like configuration of interlocking script letters that defy interpretation. He made no attempt at attribution.

His perception of the countermark probably was influenced by the existing Mexican "LCV," "L.C.M." and "L.V.S." countermarks of the same period, all of which were clearly rendered in block letters. Grabbing onto what appears to be an "L" in the tangled script, Pradeau imaginatively deciphered the remaining scrawl as "VA," thereby creating a numismatic misnomer that has remained unchallenged to this day.

### A New Twist

HAD PRADEAU ROTATED the countermark 180 degrees, he would have seen what this author is convinced to be the true reading, namely "TA."—an abbreviation consistent with the Spanish-Mexican practice of using the first and last letter of a city's name to form its abbreviation. (For example, consider "CA." for Chihuahua, "GA." for Guadalajara, and "ZS." for Zacatecas.)

The period is crucial because it signifies that the two letters abbreviate one word, whereas a countermark such as "L.V.S." denotes three words (in this case, "La Villa Sombrerete"). Pradeau's misreading left the all-important period floating in left field.

Krause-Mishler's *Standard Catalog of World Coins* compounds the error by publishing not only two examples of an LVA countermark (KM 294 and KM 297), but also two examples of an LVS countermark (KM 281 and KM 286). However, if these four specimens are turned 180 degrees, the countermarks clearly read "TA."

In his book *Les Contremarques sur les Monnaies*, Jean De Mey adds to the confusion by identifying the countermark (#897) as the monogram of José Francisco Osorno, but it is quite unlike the known countermark of that rebel leader.

José Turibio Medina, in his reference *Las Monedas Obsidionales Hispano-Americanas*, describes the countermark (#105) as "unreadable," but once again rotation clearly reveals a "TA." The author's specimen, though slightly misstruck, also follows the "TA." configuration.

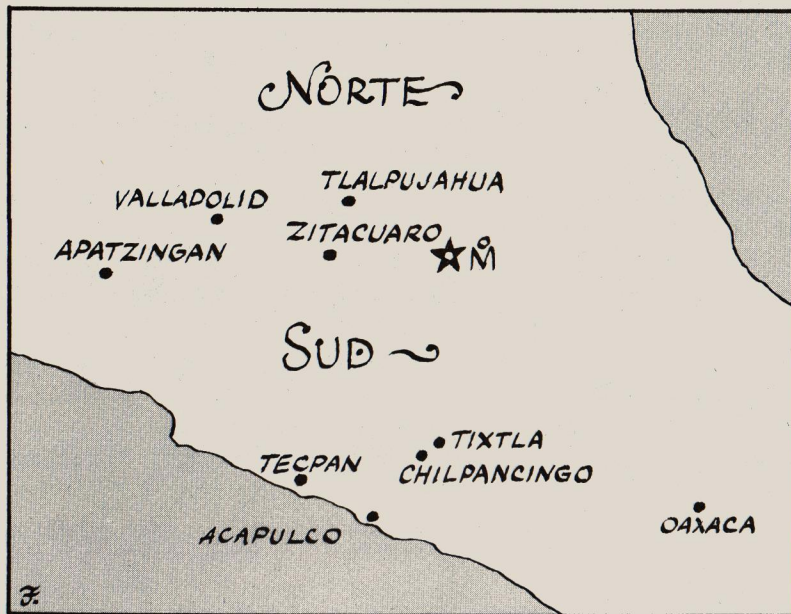
It is interesting to note that each of the countermarks on the eight specimens mentioned in this study were produced from a different punch. All appear on cast coins made from impressions of earlier Mexico City coins.

In addition to the "TA." countermark, seven of the eight specimens also have a Chilpancingo "Type A" countermark. One of the seven has both the Chilpancingo and the José Morelos "Type A" countermarks.



SEVERAL OF THE countermarks overlap one another, but no stamping sequence can be deduced because the pattern is inconsistent.

## Mexico during the War of Independence



Another has Chilpancingo and Morelos "Type A" countermarks, as well as a Chilpancingo "Type B." The eighth specimen bears a Morelos "Type A" countermark, but no Chilpancingo countermark.

Several of the countermarks overlap one another, but no stamping sequence can be deduced because the pattern is inconsistent. The Chilpancingo "Type A" countermark has been observed both over and under the "TA." and Morelos "Type A" countermarks. Since both placements are known, it is evident the countermarks were applied during the same period.

### Possible Attributions

ATTEMPTS TO IDENTIFY the "TA." countermark as an abbreviation of an individual's surname have been fruitless, but the initials do suggest two possible town abbreviations.

**Tlalpujahua.** General D.I. Lopez Rayon commanded his insurgent Army of the North from his headquarters in Zitacuaro. In the mountains farther north, in the town of Tlalpujahua, he established a mint, where he produced coinage from 1812 through 1814.

Rayon validated his coins with a countermark consisting of an eagle and star above the word "Norte" ("North"), all inside an oval. The mint was



De Mey identifies the countermark as that of insurgent leader José Osorno, although it bears no resemblance to his monogram (De Mey #897).



One of the eight coins described in this article carries both the Chilpancingo (top) and Morelos (bottom) "Type A" countermarks.



**MORELOS MET WITH the Supreme National Congress . . .  
during which time the Congress decided to stamp circu-  
lating coins with a circular Chilpancingo countermark . . .**

well equipped to make the necessary punches for a "TA." countermark, which could be applied to any Mexico City cast coin that circulated in Rayon's area.

*Tixtla.* After Morelos captured Chilpancingo and the adjacent town of Tixtla in 1811, he established the latter as his headquarters, and it was there that he planned the production of his first "Sud" ("South") coinage in the same year. (Except for one month in 1812, Tixtla continued to serve as an insurgent stronghold until its evacuation in January 1814.)

Morelos met with the Supreme National Congress in Chilpancingo on September 14, 1813, during which time the Congress decided to stamp circulating coins with a circular Chilpancingo countermark to combat the rash of counterfeits. The coins were countermarked for two months, from November 1813 to January 1814. (Indeed, two months earlier Rayon had recorded in his diary the existence of a proclamation prohibiting the circulation of cast, silver coins known as "chagolla" or "chagoya.") Because of the two placements of overlapping countermarks, the "TA." monogram likely was employed at the same time the coins were being countermarked in Chilpancingo.

The use of countermarks was short-lived. Morelos had taken his army to Valladolid during this period and there, in December 1813, he met with a disastrous defeat that precipitated the disintegration of his forces. The royalist army swept the fields, forcing the insurgents to evacuate the southern theater. Chilpancingo and Tixtla were abandoned in January 1814, Oaxaca in March and Acapulco in April.

In October 1814, Morelos, with his ragtag army, met with the Congress in Apatzingan, where a constitution was formulated. However, in May 1815 he was forced to flee the town. Morelos took refuge in Tecpan, where he was captured in November; he was executed in December 1815.

### **For What It's Worth**

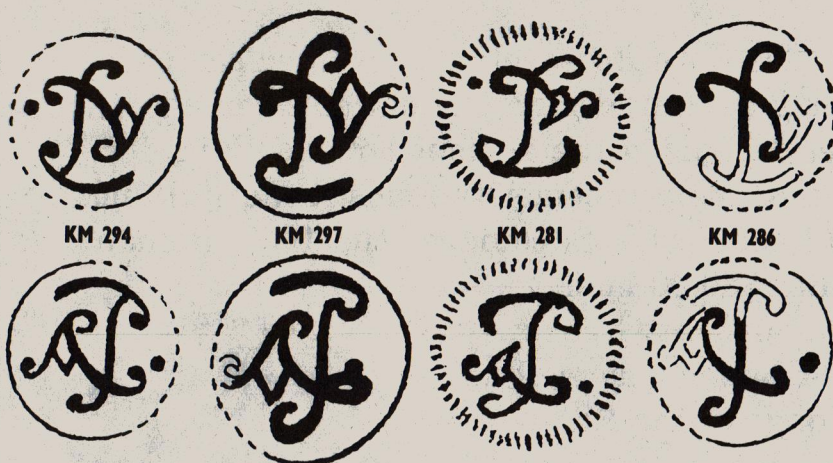
FOR THE FOLLOWING reasons, the author is inclined to favor Tixtla as the town in which the "TA." countermark was applied:

- The "TA." countermark most certainly was used at the same time the Chilpancingo and the Morelos countermarks were employed, as evidenced by the ways in which they overlap. The period of use was brief, from November 1813 until the evacuation of Tixtla, Chilpancingo and the surrounding areas in January 1814. Given this short time span, it would have been difficult—if not impossible—for coins to be countermarked concurrently in Chilpancingo and Tlalpuhujua, which was far to the north.



Medina notes that the monogram (top) is "unreadable" (Medina #105). The author's specimen (bottom), though slightly misstruck, conforms to the "TA." configuration.





The *Standard Catalog of World Coins* lists two examples each of "LVA" and "LVS" monograms (top). However, if all four specimens are turned 180 degrees (bottom), the countermarks clearly read "TA."

• The host coins countermarked with "TA." all seem to be of the cast variety adapted from the Mexico City coins. These coins appear to have circulated only in the southern sector, with few, if any, reaching General Rayon's camp in the north. Regarding Rayon's series of "Norte" countermarks, which were utilized during the same period, none of the cast variety is attributed to him in Krause-Mishler. Furthermore, since Rayon left a diary that contains many numismatic references, he most certainly would have recorded any decision to create a countermark for Tlalpuhujua.

• Tixtla, which Pradeau describes as a town more important than Chilpancingo, was Morelos' headquarters and, as such, would rate a countermark equal to that of Chilpancingo. One may wonder why it was necessary to use a new countermark in Tixtla when the Morelos countermark served the same purpose. However, Morelos probably used the latter in the field, presumably to countermark coins that passed through his hands.

One thing seems certain: a simple "twist" of the coin mandates that the countermark be read "TA." As for attribution, until someone can prove otherwise, the author's inclination is to assign the countermark to Tixtla. •

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*Edward Southworth Fisber has been interested in numismatics ever since he found his first collector coin—a begrimed 1851 cent—65 years ago. Born and bred on Long Island, he commuted to New York City for 45 years to earn his livelihood as an advertising artist. His collecting interests include War of Independence and Revolutionary coinage of Mexico; cut and countermarked coins of the West Indies; and countermarked cobs of the Americas.*



An example of Morelos' silver "Sud" coinage, this 8 reales is dated 1813.



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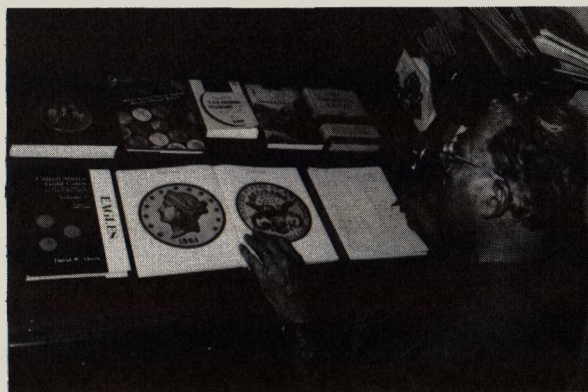
**"I** DECIDED TO sell my 144-piece collection of silver United States commemorative half dollars when I realized I couldn't improve it," Larry Shepherd told a meeting of the Society for U.S. Commemorative Coins at the Long Beach Numismatic, Philatelic and Baseball Card Exposition in October 1991. The inability to improve a spectacularly matched and toned collection is not a typical reason for selling, but it was sufficient for Shepherd to dispose of what some consider the best set of commemoratives ever assembled.

If you want to become a successful coin collector and put together a collection you can be proud of and ultimately pass on to your heirs or sell outright, you are undertaking a formidable task. It involves reading authoritative books about your field of interest, as well as current periodicals that report the latest developments that could favorably or adversely affect your collection. You must be completely familiar with mintages, quantity of coins slabbed, prices, and ratios of rarity vs. price.

Successful collectors must do their homework so they are confident in the total arena of strike, grading, rarity, eye appeal and price. In other words, collectors must know as much as or more than their local coin dealer and the average dealer on the bourse floor.

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*by Warren Heistand*  
ANA 151131

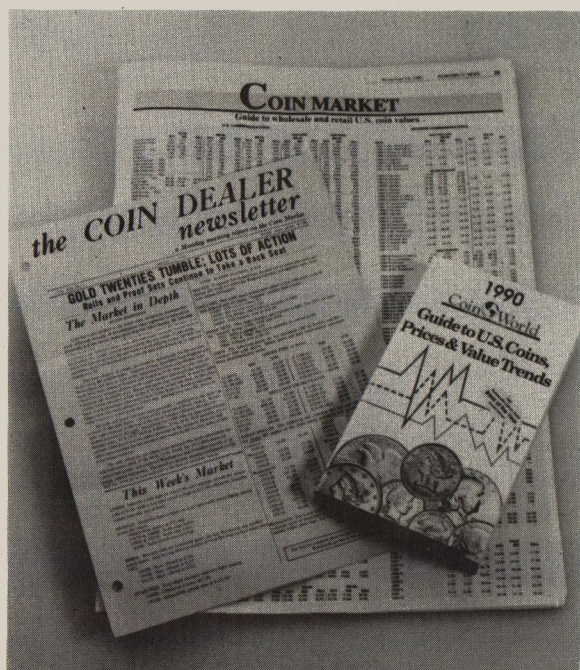


**Collectors should carefully study standard references in their area of interest before making purchases.** GWEN HEISTAND



YOU MUST LAY a sound foundation for selling by careful buying. Always keep in mind that the coin you are buying will eventually be sold . . .

.....



Coin prices are difficult to estimate in a fluctuating market, however, many sources of up-to-date information are available.

be authorities on all issues. A collector, on the other hand, can specialize. In short, get to know your area of interest.

Knowing the right time to sell can make a great deal of difference from the standpoints of personal achievement and satisfaction as well as monetary reward. You must lay a sound foundation for selling by careful buying. Always keep in mind that the coin you are buying will eventually be sold, whether in a few months, years or decades.

Experience quickly teaches that if you want to know what is wrong with a coin, just offer it for sale to a dealer. "It has been cleaned and I can't resell it." "It's just a common date, worth only its bullion value." "Those rub marks ruin it." It is better to discuss and evaluate potential problems when negotiating the purchase price. Otherwise, do not buy the coin.

Shepherd cautioned those in attendance that when buying, "every coin should be priced on the basis of its merits." Buyers must know the characteristics of the particular coins they are interested in purchasing.

Characteristics that strongly influence a coin's worth generally are identified as strike (the coin's condition—with regard to detail—the instant it leaves the dies at the mint); luster (how efficiently the surface of a coin reflects light rays); state of preservation (how well the coin has been protected from wear and abrasion since it left the mint); and eye appeal (a combination of factors, including quality of strike and toning, that encourage the observer to buy the coin).

Experience suggests that collectors purchase the best quality their budget will allow. As an example, suppose the spread between an Extremely Fine (EF-40) and an About Uncirculated (AU-50) \$5 Liberty gold piece of 1892, 1893, 1894 or 1895 is under \$15. Why not acquire a more attractive coin for an additional cash outlay of around \$10?

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*continued on page 1277*



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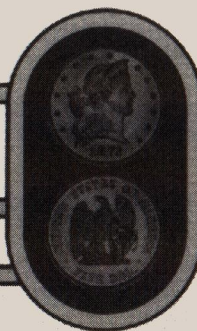
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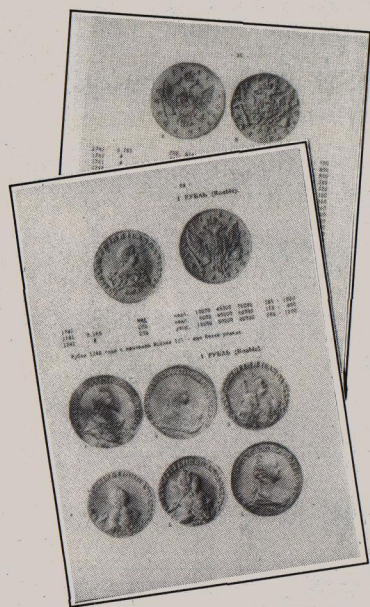
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# A Rebirth for Russian Collectors

The end of communism heralds an era of freedom in Russian numismatics and brings a long-loved pastime into the light.

by Dan Marshall



The 1992 publication of *Russian and Soviet Coins* by I. Rylov and V. Sobolin has been a tremendous boon for Russian numismatists. The book features an introduction, table of contents, and list of mints and mintmarks written in English.

WHEN THE IRON Curtain came down in East Berlin, Americans breathed a little easier, and so did Russian numismatists. The political changes Presidents Gorbachev and Yeltsin brought have transformed coin collecting from a largely underground, but popular pastime into a flourishing, expanding hobby and business.

The Russian people and their rulers have long enjoyed beautiful coins. Tsars commissioned commemorative issues dedicated to coronations, weddings and military victories. A special coin was even minted in honor of Catherine the Great's visit to the Crimea. In fact, the Moscow Numismatic Society recently celebrated its 100th birthday.

Unfortunately, the Soviet state treated numismatics with suspicion and periodic suppression. Along with the state's ownership of all property and monopoly on business, the government controlled the market for precious metals. Laws banned citizens from retaining gold and platinum on the grounds that it constituted currency speculation.

Technically, it also was illegal to own more than five of the same kind of non-circulating coin. According to Anatoly Morozov, chairman of the Pskov Club of Collectors, Soviet officials maintained that collectors had actually found ancient stores of coins. Claiming historical value, they would confiscate the coins, promising to give them to a museum. Though some have been preserved, other valuable coins were melted down and cast into a variety of objects or sold as ingots.

Not too surprisingly, numismatists were not encouraged to organize. The Moscow Numismatic Society disbanded from 1934 to 1973, meeting instead with philatelists or under the broad wing of the Russian Society of Collectors. As a result, many numismatists also have collected such things as stamps, pins and medals. Periodic arrests of numismatists assured



DESPITE KEEN INTEREST, there is only one coin store for the 9 million residents of Russia's capitol city, Moscow. Called Numizmat, it is located on Goncharny Street . . .

that activity remained underground, but never extinguished enthusiasm.

The Soviet-planned economy also had no place for the essentials of coin collecting: albums, reference books and collectors' magazines. Instead, Russians improvised, often building wooden storage cabinets by hand and selling xeroxed copies of Krause's *Standard Catalog of World Coins* or Gunter Schon's *World Coin Catalogue*.

Starting in the mid 1980s, the wave of reform that swept the Soviet Union brought a new attitude toward coin collecting. Numismatists broke away from stamp collectors to form their own clubs. Today, more than 240 clubs exist, and there are an estimated 80,000 serious collectors and half a million hobbyists.

But new-found freedoms have yet to provide the services most of the world's coin collectors take for granted. Just last year, the publication of *Russian and Soviet Coins* by I. Rylov and V. Sobolin filled a tremendous need for the encyclopedic treatment of Russian coins and their value. Reportedly, it is the only book of its kind published in Russian.

The fact that values are listed in dollars points to other obstacles Russian numismatists must surmount, specifically, high inflation and a weak economy. Bus tickets, which could be purchased for a mere 3 kopeks five years ago, now cost 5 rubles, more than 160 times their former price. As a result, coins that once were collected largely for enjoyment have become a big business, serving as a hedge against inflation.

Despite keen interest, there is only one coin store for the 9 million residents of Russia's capital city, Moscow. Called Numizmat, it is located on Goncharny Street, not far from the Taganskaya subway station. The store, opened in 1989 by the Soviet government bank, allowed citizens to buy commemorative issues that had been sold abroad for years. Numizmat is now the sole, direct link between the Bank of Russia and its citizens.

The store's director, Ludmila Ivanova, complains she can't meet demand, though she receives 30 percent (90,000 coins) of each newly minted



**Numizmat is the only coin shop in Moscow, a city of 9 million people. Most of the coin trade takes place on the sidewalk just beyond the establishment's doors.**



BECAUSE ATTEMPTS TO start a Russian numismatic magazine have failed for lack of financing, collectors must rely on word of mouth . . .

issue. All but 5 percent of those coins are snapped up by advance orders from club directors, who, Ivanova complains, "All show up in the first three days of a new issue."

Though Numizmat sells some coins on commission, the bulk of Moscow's coin trade takes place daily on the sidewalk in front of Ivanova's store and on Sunday mornings in Gorizont, a movie theater near Frunzenskaya subway station. There, and in similar places throughout Russia, the hunger of the ardent numismatist is satisfied. Because attempts to start a Russian numismatic magazine have failed for lack of financing, collectors must rely on word of mouth to find their next acquisition.

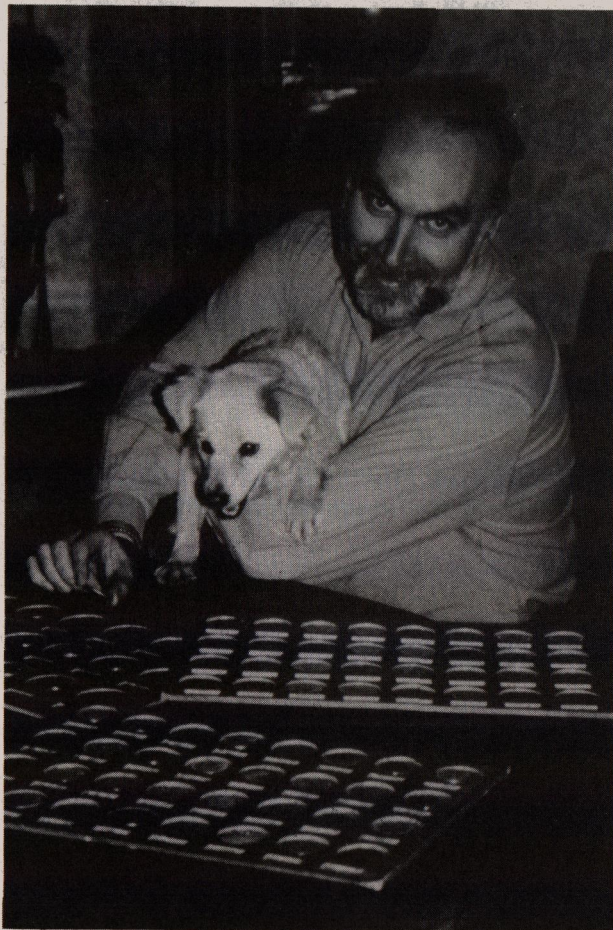
Though open borders with the West have allowed more information in, many numismatic treasures also have been let out. Russian salaries are so low (an average of \$14 a month), people cannot financially compete for coins with visiting foreigners. This situation also has led to a rise in counterfeits, once virtually unheard of. There is even speculation that criminal interests are manufacturing fakes. The shortage of data makes most Russian collectors vulnerable to such ploys.

Fear of repression still lingers among collectors who haven't forgotten past injustices. Several coin peddlers protested when I took their pictures in front of Numizmat, suspecting that I was compiling evidence just in case political winds changed. Others worried that I was a tax collector. When I explained that I was an American journalist, they wanted to be paid for having their pictures taken.

Despite difficulties, Russian numismatics is vibrant and well developed, as the following personal accounts of several Russian collectors illustrate:

Actor Vladimir Svekolnikov collected ammunition, stamps, coats of arms and pins honoring Russia's great poet, Pushkin, before he settled on the coins of Imperial Rome. Born in 1945, he used to scour the hills around his childhood home in Kishinyov, Moldova, looking for shell cases and spent ammunition. He then turned to tsarist stamps before a friend gave him his first coin, a 1921 silver

**Actor Vladimir Svekolnikov is one of a very small group of Russian numismatists who collect coins of the Roman emperors.**







**Alexander Kozlovsky is vice president of the All-Russia Olympic Committee and a member of the Russian Society of Collectors. He has assembled one of the foremost collections of Russian coins in his country.**

ruble. He shared his delight with a teacher, who happened to be a numismatist. With the teacher's help, collecting became a passion of his youth. Later, however, the concerns of a creative teenager caused him to abandon coins while he pursued a career as an actor.

Another gift brought him back to collecting in 1973. After his first performance in his new hometown of Pskov, Russia, his fellow actors gave him a pin with a replica of the city's coat of arms. Soon he collected more than 200 pins with coats of arms, which he then exchanged for a 1762 silver ruble of Peter III. Svekolnikov pursued 17th-century coins with portraits of tsars, though he eventually traded those for ancient Greek and Roman coins.

Collecting ancients holds Svekolnikov's interest, but he admits changing fields can be expensive. "When you start a new subject," he says, "you lose because you are not familiar with the true cost of the coins in that area." Svekolnikov limits himself to specimens carrying portraits of Roman emperors. Of the 142 types, he owns 43. He knows of only six people in all of Russia who seriously collect the Roman emperors.

Like most Russians, Svekolnikov has relied on foreign experts for information. He has a hardbound, xeroxed copy of the second edition of David R. Sear's *Roman Coins and Their Values*, published in 1974. According to the figures there, his collection is worth 1,200 British pounds. His most valuable coin is listed as #3985 (AE1), a 28mm issue of Jovian, emperor from A.D. 363-64. Someday he plans to give his coins, including an 1853 U.S. gold dollar, to his son in hopes he will follow in his footsteps.

*continued on page 1296*



**While Svekolnikov's favorite "emperor coin" bears the likeness of Caligula, his most valuable piece is this 28mm issue of Jovian.**



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# Imperial Russia's Sestroretsk Ruble

Bulky copper rubles, intended to back paper assignats issued by Catherine the Great, eventually were abandoned because of problems in the minting process.

**T**HE HISTORY OF the Sestroretsk ruble begins in 1762, during the reign of Tsar Peter III—grandson of Peter the Great, husband of Catherine II (“the Great”) and victim of murder. In that year, the Russian Senate decreed that large copper rubles and half rubles (called “poltinas”)

should be minted. The rubles were to weigh approximately 512 grams and the poltinas half that amount. These weights were based on the contemporary copper coinage weight system of 32 rubles to a “pood” of copper. The pood, part of an ancient Russian system of weights, is equivalent to about 16.4 kilograms.

Plans to produce the large copper rubles and poltinas were not implemented at that time, probably because of constant warfare, political tensions and Peter’s inadequate control of government affairs. Only a month after the Senate decree, Catherine came into power and ordered her husband sent away. (He was assassinated by Catherine’s supporters soon afterward.)

Eight years passed before the idea was revived. In 1770 a law was passed authorizing the minting of copper rubles, but not poltinas. In the interim, the standard changed from 32 to 16 rubles per pood of copper, thus doubling the weight of the proposed coin to about 1,024 grams.

The exact reason for this change in standard is not known, but several contributing factors can be deduced. First, it may have been intended to replace the smaller coinage of Peter III, which may have met with public disapproval. Second, it may have been an attempt at controlling inflation, a continual problem during this era. (Throughout Russian nu-

by *Trevor D. Robins*  
J 137324



To finance her plans for Russian expansion as well as an extravagant court, Catherine the Great issued paper assignats backed by and exchangeable for copper currency.





This 1771 Sestroretsk ruble novodel, Lot 464 in the Irving Goodman Collection Sale conducted by Superior Galleries on February 11-12, 1991, was traced to the 1910 sale of the Gustav Klingert Collection. In nearly mint-state condition, this piece brought \$18,700.

mismatic history, copper coinage, more so than any other form of currency, has been manipulated to raise revenue and control inflation.) Third, copper rubles were needed to back the recently introduced Russian paper money, known as assignats.

Catherine began issuing copper-backed assignats in 1769 as a means of acquiring large sums of money, primarily to underwrite expansion of Russian territory. A.F. Chew, in *An Atlas of Russian History*, describes the first of these attempts at expansion: a large-scale war with the Turks for the Crimean peninsula and the surrounding area. Begun in 1768, it ended with a Russian victory in 1774. The Russians also moved into Poland and Alaska, and further into Siberia.

Another expense was the lavish lifestyle of the imperial court. Author N.V. Riasanovsky notes in *A History of Russia* that Catherine's spending was indeed "great," amounting to nearly 10 percent of the state's revenue.

Under the proposal of 1770, the new, large ruble was to account for one third of the copper currency used to back the assignats. The bulkiness of these coins was intended to help curb the widespread redemption of assignats, while costing less to manufacture than twenty 5-kopek pieces (piataks). Russia's mints could not have handled the demand for coinage needed to redeem the assignats. The assignats were intended to create revenue, not cause panic and inflation. If the assignats were simply exchanged for copper coinage, there would be no point in issuing them.

The government needed to act quickly before panic led to the redemption of millions of rubles in assignats. The mint at Sestroretsk (now called Sestroreck), located about 25 miles northwest of St. Petersburg, was



AFTER THE MINT closed, the dies and collar rings were sent to the St. Petersburg mint . . . and the trial pieces were sent to the Senate.

.....

chosen to produce the rubles. Formerly the Sestroretsk Military Ordnance Works, the mint was selected because of its heavy-duty machinery. The plan, however, proved overly optimistic.

Machinery for such large coppers had to be drastically modified or built from scratch. The production process involved sawing planchet discs approximately 75mm in diameter and 25mm thick from a large rod of copper. After many attempts, this method was found to be too difficult and inexact—the planchets were rough and of incorrect weight. In addition, the machinery overheated, despite the incorporation of a highly advanced water-cooling system for each saw. Mint workers then attempted to cast the planchets and custom-finish them on a lathe. Although this system was workable, it was more costly than minting the piataks.

Edgemarking the coin's broad edge also proved difficult. A segmented collar was used to impress an elaborate, high-relief inscription in Russian, "Sestroretsk Mint."

Mint workers abandoned their hopes for a thick, elegant copper ruble, but they did not give up completely. From 1771 to 1778, a broader (101mm), but thinner (15mm) copper ruble was made with an ornamental, ringed edge. Planchets were punched from a sheet of copper in a manner similar to that used today, but on a grandiose scale. These rubles were too difficult to produce in quantity, so minting was halted.

The Sestroretsk ruble was unsuccessful, and the mint was closed. By the end of Catherine's reign, assignats were worth just 68 percent of their issue value. According to Riasanovsky, this decline contributed to the Russian national debt. Had the experiment succeeded, it might have secured Russia's economic standing for decades.

The story of the Sestroretsk ruble, however, was far from over. After the mint closed, the dies and collar rings were sent to the St. Petersburg mint as documentation of the experiment, and the trial pieces were sent to the Senate.

Beginning in the 1780s, the St. Petersburg mint made restrikes of various coins for numismatists and Catherine's friends. In his article "The St. Petersburg Mint," Randolph Zander describes how Grigory Lisenko, an early 19th-century Russian numismatist, convinced friends at the mint to strike him a regular-sized silver ruble using the center dies of the Sestroretsk ruble. Other collectors probably requested similar fantasies.

Because these pieces lacked Catherine's name, a story arose that the Cossack rebel leader Emelian Pugachev struck these silver rubles during

*continued on page 1304*



**This "Pugachev Ruble" novodel was cataloged as Lot 465 in Superior Galleries' Irving Goodman Collection Sale. A very attractive specimen, it realized \$14,850.**



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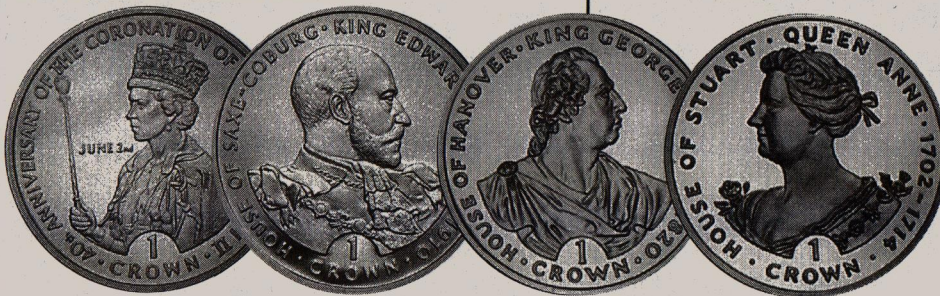
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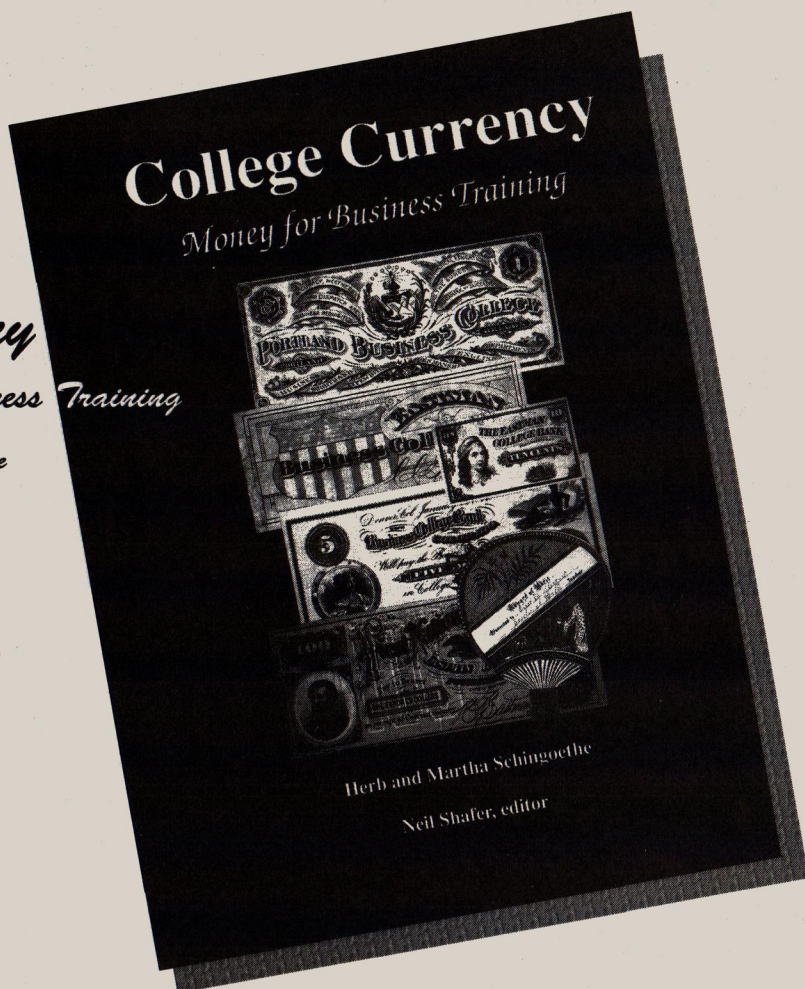


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# Granberg Maintained a Low Profile

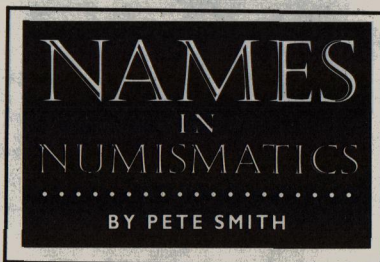
**P**ERHAPS THE MOST mysterious past president of the American Numismatic Association was H.O. Granberg. ANA Historian Jack Ogilvie attempted to provide a biography of Granberg in the July 1962 issue of *The Numismatist*. He stated, "If the eleventh President ever revealed his biography to anyone, there was no record made of the statements." Unlike previous presidents, no biographical profile of Granberg was published when he was elected, nor did *The Numismatist* print an obituary at the time of his death.

Even his name was a mystery. In *The Numismatist*, H.O. Granberg's full name was never mentioned. Biographical information about the man would have to be found in sources outside numismatics. Fortunately, an extensive biography was included in *The National Cyclopaedia of American Biography*.

Henry Olson Granberg was born in Solor, Norway, on October 27, 1860. (Ogilvie reported his year of birth as 1861, probably computed from some later reference to his age.) His parents were Ole O. and Helena Larson Granberg. The family came to the United States in 1868 and settled near

Blair, Wisconsin.

H.O. Granberg received his education at public schools in Trempealeau



County, Wisconsin. At age 17, he began employment with a succession of railroad companies. He married Annie Simonson, daughter of Anton C. Simonson, on June 1, 1884. They had eight sons: Clarence, Earl, Frank B., Gordon, Harry Alton, Henry Silas, Norman Atle and William Herbert.

His first job was with the Green Bay and Western Railroad; from about 1888 to 1891, he worked for the Northern Pacific Railroad in Montana. He was roadmaster for the Wisconsin Central Railroad for seven years, from 1891 to 1898, and later roadmaster for the Union Pacific Railroad until 1902.

In 1901 his business interests shifted toward mining. He organized the Stemp Springs (Wyoming) Coal and Power Company in 1905, and the Hahn's Peak (Colorado) Gold Mining and Milling Company in 1906. Later, he established the Pluto Gold and Copper Mining Company and the Jack Pot Mining and Milling Company, both in southern Wyoming.

These businesses apparently were quite successful and provided the funds for Granberg's numismatic activities. He joined the ANA in March 1904 as member #584. He was elected to

the Board in 1907 and served as its chairman from 1910 to 1915, during which time he wrote the ANA's charter. He lobbied Congress to approve the charter, and on May 9, 1912, it was signed by President William Howard Taft.

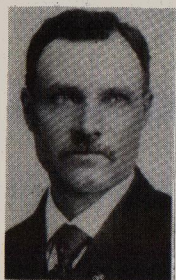
During the ANA's convention in San Francisco in 1915, Granberg was elected president and subsequently was appointed to serve on the U.S. Assay Commission (1916-17). At the 1917 convention in Rochester, New York, Carl Wurtzbach succeeded him as president.

Granberg frequently displayed rarities from his collection, exhibiting at ANA conventions from 1907 through 1917. In 1907 he showcased his pioneer gold; in 1911 his silver Continental dollar (one of two known); in 1912 a selection of fractional currency; and in 1917 his paper money proofs.

In 1914 the American Numismatic Society held a major exhibition of U.S. coins in New York City. Several pages of the exhibition catalog illustrate coins from the Granberg collection, including many private and territorial gold rarities.

In 1914 *The Numismatist* reported that Granberg was injured in a mining accident in Columbine, Colorado. On August 11 his right leg was broken in two places when a belt slipped off a pulley and knocked him into a 16-foot-deep pit. As a result, he missed the ANA's 1914 gathering. He was able to make the next convention, but walked with the aid of a cane.

Distracted by the Great War, the ANA went into a brief decline during Granberg's presidency. Even Granberg's attention may have been diverted, as five of his sons were in



Items from the collection of Henry Olson Granberg (left) were auctioned by B. Max Mehl (right) in 1913 and 1919.



military service.

Granberg's numismatic holdings constituted one of the major collections of the time. Included was a Class III 1804 dollar purchased from John W. Haseltine in 1908. The coin, concealed from the public by William Idler for at least 40 years, later was purchased from the Jerry Buss collection by Aubrey and Adeline Bebee. In 1991 the Bebees donated the coin to the Museum of the American Numismatic Association.

The Granberg collection also contained examples of the 1884 and 1885 Trade dollars, both Idler holdings obtained through Haseltine. Other rarities included an 1894-S dime; an 1853-O "no arrows" half dollar (one of three known); an 1854-S quarter eagle; and an 1815 half eagle.

Items from Granberg's collection appeared in sales conducted by B. Max



Actual Size: 39.50mm

**In 1908 Granberg purchased this Class III 1804 dollar. After passing from Granberg to other collectors, the specimen eventually was sold to Aubrey and Adeline Bebee, who subsequently gave it to the ANA Museum.**

Mehl on July 14, 1913; July 18, 1919; and November 19, 1919. The remaining portions of his collection were sold privately to William Woodin, Wayne Raymond and others.

Granberg was a member of several civic and fraternal organizations, including the National Geographic Society, the Benevolent and Protective Order of Elks, the Fraternal Order of Eagles, and the Independent Order of Odd Fellows. He was a 32nd-degree Mason and a Shriner. He held membership in the Chicago, New York and British Numismatic Societies.

Granberg had little involvement with the ANA or organized numismatics after 1917. Ogilvie reported that he dropped out of the numismatic community after 1920. In 1937 Granberg wrote to *The Numismatist* about an 1804 dollar in his collection with a possible altered date. In 1942 the ANA granted him honorary life membership along with all living past presidents. In later years his health deteriorated, and he died on May 30, 1947. •

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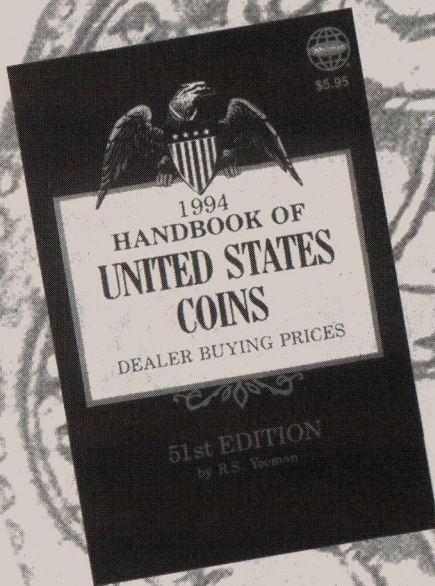
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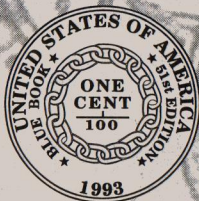
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# Coin Market Cycles

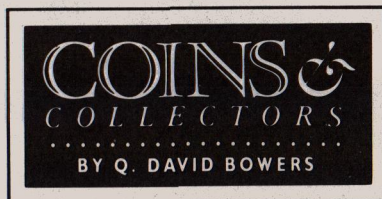
I HAVE ALWAYS liked the study of economics. Perhaps it is because economic theories are subject to change and the entire field is somewhat of a black art. I first encountered economics in a serious way when I was a student at Penn State in the late 1950s. I was particularly fascinated by business cycles, ranging from the Building Cycle (based on construction) to the 50-year Kondratieff Cycle, plus numerous other ups and downs that were discussed by theorists at the time.

Since then, the "computer age" has descended upon us, and even more cycles have been identified. Some cycles are like Halley's Comet; they are sharp and recognizable in one era, and fade away to inconsequence in another.

Despite its billions of dollars in resources and unlimited access to academic, financial and other expertise, the United States government does not have the foggiest idea as to whether interest rates will be a point higher or lower a year from now; nor does anyone know whether gold will be up \$25 per ounce six months from now, what retail sales of consumer goods will be, what unemployment figures will show, etc.

Many years ago I chanced upon a book, *Extraordinary Popular Delusions and the Madness of Crowds*, written in the 1840s by Charles MacKay. It attracted my attention when I read the biography of financier Bernard Baruch, who credited this volume for much of his success in the well-timed buying and selling of stocks. I was reminded of the MacKay book recently and thought of the topic for this column when I parted with \$16 to acquire a copy of a current book, *A Short History of Financial Euphoria* by John Kenneth

Galbraith, a distinguished writer in finance and economics. As have many other writers over the years, Galbraith



drew upon MacKay's 1841 study, noting in the credits: "While superseded in some matters by later research and writing, it remains today one of the most engaging and colorful accounts of speculative aberrations."

Perhaps it was only natural in the 1950s, when I first read the MacKay book, that I attempted to transfer some of this knowledge to numismatics. The first coin market "crash" I personally witnessed occurred in 1957. While it didn't possess all the earmarks of the Dutch tulip bulb mania delineated by MacKay, the rage for current proof sets did have many similarities—including a disregard for facts, an overlooking of true demand, and a blind reliance that, somehow, no matter what the price paid, someone will come along and pay more (now popularly called the "greater fool theory").

I sensed something was going wrong with proof set prices, and with my friend Jim Ruddy (who was to become my business partner in 1958), I liquidated a holding of proof sets right before the market break.

In the early 1960s, I decided to study coin market cycles in earnest, and in 1962 published in *The Empire Investor's Report* the first study ever on this subject. By going through back

issues of *The Numismatist*, old auction catalogs, copies of the *American Journal of Numismatics*, reference books and other sources, I was able to document quite a few market peaks and breaks. A discussion of these later appeared in my book *High Profits from Rare Coin Investment*.

One of the earliest peaks I documented was in Washington tokens and medals, which increased greatly in price circa 1860 when the largest of all "coin dealers" at the time, the Philadelphia Mint, was eagerly buying and trading specimens for its Washington cabinet (even going so far as to restrike rarities to acquire needed pieces). The Mint's buying campaign culminated on February 22, 1860, with the dedication of a marvelous display of Washington pieces at the Mint. However, market interest went beyond that point, and collector enthusiasm remained strong for several years thereafter. By the late 1860s, interest faded. Decades passed, and still some price records of the mid-1860s were not attained.

After a while, market cycles became very well-defined in my eyes. I found that certain coin series responded differently than others. Silver dollars may go up in price while pattern coins go down, or gold coins may fall while the values of colonial pieces rise.

Many, if not most, coin market cycles have been based on cause-and-effect considerations rather than regularly spaced intervals. In the late 19th century and first few years of the 20th, there was a spate of interest in Hard Times tokens privately issued circa 1832-44. This peak in curiosity resulted mostly from the publication of Lyman H. Low's appropriately titled volume *Hard Times Tokens*; the en-



thusiasm spread by Benjamin Wright, M.D. (a token specialist who wrote articles for *The Numismatist* and served as president of the American Numismatic Association); and the availability of pieces in dealers' stocks.

From about 1910 to 1940, Hard Times tokens and other early tokens were, in effect, dead. Then came several market stimuli. Wayne Raymond listed early tokens in his *Standard Catalogue of U.S. Coins*, the most-used arbiter of coin values. Later, the father-and-son team of Melvin and George Fuld instituted a monthly column on tokens in *The Numismatist*. In 1955 Charles V. Kappen reissued Low's turn-of-the-century *Hard Times Tokens*, and a few years later, the Token and Medal Society (TAMS) was founded. Since the 1980s, Russell Rulau has published several updated price guides



Not Actual Size

**Market cycles for Hard Times tokens have been defined more by collectors than investors.**

on tokens.

The market cycles for Hard Times tokens have been defined primarily by collectors rather than investors. Many other market cycles—in fact most in recent decades—have been influenced by coin investment. The wide availability of pricing data and investment publicity have brought many buyers into the field. Coin market cycles based

on investment during the past 50 years have included:

- Commemoratives, especially half dollars
- Rolls and proof sets
- 19th- and early 20th-century proof coins
- Gold coins
- MS-65 and Proof-65 (and finer) certified coins

An example of the latter cycle peak is an 1878-CC Trade dollar in MS-65 that had a *Coin World* "Trends" value of \$150,000 at the height of the coin investment market a few years ago, but now lists for \$27,000—same coin, same grade.

Coin booms and busts have certain, well-defined characteristics. To reiterate, during recent ups and downs the public has become interested in coins in a big way, not because of any

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numismatic or historical appeal they may have, but because of price. Consequently, relatively little attention is paid to studying coins, and no effort is made to join numismatic organizations. The object is, as Walter Breen once said, G-R-E-E-D. Coin dealers, including many new ones who are attracted to what is going on, help the rise by extolling the investment potential of coins, sometimes promising high returns, but with little knowledge to back up their promises.

In general, the pieces that go up the fastest attract the most attention. Tremendous amounts of "new money" come into the market, scaring collectors away. Soon, the particular segment of the market participating in the boom is left almost entirely to investors — collectors no longer are interested because the prices are too

high. Readers may recall that this is precisely what happened with high-grade mint state and proof coins in the late 1980s, culminating in a market peak in March 1989.

Once the supply of "fresh money" ends—as it always does—the market collapses simply because there is no basic demand from numismatists (at least not at anything near the high levels just attained). Eventually, the market drops and numismatists once again take part. At this point, they have the good fortune to buy at or near the low point of the market cycle, when values seem to be greatest. In the meantime, when the market is at a low, investors are scarce—as they are today—so there is not much competition. Collectors augment their holdings and make many excellent buys in doing so.

Sooner or later, investment rears its

head again, more "new money" comes in, and some area of the market (the area seems to differ from one boom to another) will feel the effects and rise beyond the prices any collectors wish to pay. Wise collectors will sell or auction their coins and cash in at or near the crest. At the very least, they will stop buying the particular series in demand.

What can be learned from this commentary? In a nutshell, if the coins in a given series seem to be increasing in value very quickly and are not basically rare, and if the main sales appeal for the coins seems to be investment potential (rather than numismatic desirability), be careful!

The entire cyclical situation is like the tortoise and the hare—with dedicated numismatists as the tortoises and investors as the hares.

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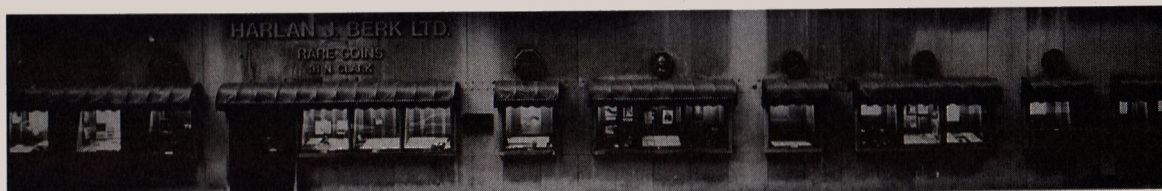
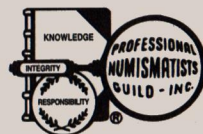
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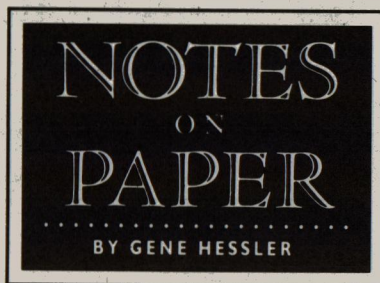
# A Scandalous Model

A VARIETY OF art—some good, some bad—has been adapted as engraved images to decorate paper money from around the world. Works of Michelangelo, Raphael and Titian are good examples.

Many of the artists who created designs for 19th-century U.S. paper money studied in Europe. Their sketches and indelible mental images of specific paintings most certainly influenced their bank note art. One example is the winged figure and trumpeter that are part of Walter Shirlaw's *Electricity Presenting Light to the World* for the 1896 \$5 silver certificate. At the Luxembourg Palace in Paris he probably saw Rubens' painting *The Capture of Juliers*, which in

cludes similar figures.

Excluding the portraits of Presidents and statesmen—no stateswoman ap-



pears on U.S. federal paper money—we often are left to wonder who served as the models for the numerous idealized images of America, Columbia, Liberty, Justice, etc. (The portrait of

Martha Washington remains the only non-idealized, female portrait on U.S. federal paper money.) One example of Columbia on the two-year, 6-percent, \$1,000 interest-bearing Treasury Note (Hessler Cat. No. 1393b) is based on the central figure of *The Progress of Civilization* by Thomas Crawford. This group of figures can be found above the entrance to the Senate Wing of the U.S. Capitol.

One portrait in particular has fascinated collectors for years—the image of Liberty (Columbia) on the \$1,000 silver certificate (H1411) identified as Series 1891, but issued in 1894. The July 29, 1894, issue of *The New York Times* included the following observation: "According to U.S. Treasury



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The July 29, 1894, issue of *The New York Times* suggested that Josie Mansfield, mistress of robber-baron James Fisk Jr., was the model for the portrait of Liberty on the Series 1891 \$1,000 silver certificate issued in 1894. It may never be known if the resemblance was intentional.

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gossip, the female portrait [on the new \$1,000 silver certificate] was taken from a photograph of Josie Mansfield."

Miss Mansfield was the mistress of robber-baron James Fisk Jr., an "improbable rascal," to borrow a phrase from W.A. Swanberg's book title. Fisk had run away with a circus at age 15, and for a while in the 1870s was the self-appointed ringmaster of the circus called Wall Street.

After a decade of comfort paid for by Fisk, Josie fell in love with James Stokes. An enraged Stokes shot and killed Fisk on the steps of the Grand Central Hotel in New York City in 1872. According to Swanberg, at the end of a libel trial which Josie had brought against Fisk in 1871, "Her veracity looked as shopworn as her chastity and Stokes looked grim." How did such a woman become the

model for the \$1,000 silver certificate?

In 1877 Charles Burt engraved an image of Liberty for the Bureau of Engraving and Printing (BEP). It was not used until 1895, when it appeared on a \$1,000 bond authorized by the Acts of July 14, 1870, and January 14, 1875. What appears to be the same image, with the liberty cap removed and some facial features changed, was used on the \$1,000 silver certificate. G.F.C. Smillie, who joined the BEP in March 1894, probably reengraved this subject.

Who supplied Charles Burt with the portrait from which he made the engraving? At times engravers were given the responsibility of locating suitable portraits for specific or general use. Unclaimed daguerreotypes from a photographer's studio were an inexpensive source. The engraver, or the one who selected the portrait, might

have recognized one of these as the infamous Josie Mansfield. If so, the Treasury Department would be the victim of a joke. We may never know the source of this controversial portrait.

For those who might be offended at the thought of Josie Mansfield—a woman who would not have been a role model for the young ladies of her day (or ours)—being the model for the beautiful \$1,000 note, allow me to make an analogy. Consider the hymn *O Sacred Head Surrounded*, most often sung during the Lenten season in many Christian churches. This solemn melody, harmonized in the 18th century by Johann Sebastian Bach, originally was a lively, medieval tavern song with lyrics that might shock many of us today. Its origin notwithstanding, the hymn is considered by many musicians one of Bach's choicest harmonizations. •



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# Souvenirs of Conquests Past

THOUGHTS OF CAESAREA bring to mind a recent mailing I received from a well-known private mint that appears to be returning to the numismatic market—not in the field of medallic issues, but in the sale of ancient coins. Unfortunately, the hyperbole of promotion will cause more than one serious numismatist to raise an eyebrow. Prices are one thing, but the headline claiming “Now, for the first time ever, you can build a collection of *real coins* [emphasis theirs] from the ancient Roman Empire” is an affront to the many fine dealers who specialize in ancient coins.

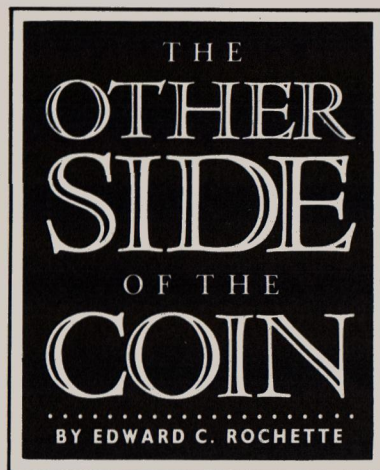
Further testimony, appearing under the letterhead of an authentication service, finds the signatory claiming that “coins of the Roman Empire, after all, are by definition over 1500 years old, so the number that have survived through all those centuries is obviously fairly small.”

One can only venture a guess that neither the director of the service nor officials from the mint have ever been to Caesarea and perhaps hope that their prospective clients never will visit the city. The hoards of ancient coins found there help make this site one of the most interesting and exciting places to visit in all of Israel.

Countless conquerors have laid claim to Caesarea, from Alexander Jannaeus (90 B.C.) to the Muslim armies that wrested the fortress city from the Crusaders (A.D. 1291). Each, in order, have left their specific mark, often in coin or as the reason for burying wealth from successive invaders. Today, few tourists fail to claim Caesarea as a must-be-visited site on a pilgrimage to the Holy Land.

Paying call on Caesarea brings the

pages of both the Old and New Testament to life and adds visual detail to youthful Bible studies. The first port



here dates to the 3rd century B.C. Although it was built by colonists from Sidon, it was Herod the Great who made Caesarea the city the largest in all Judea, a rival to Rome, Athens and Alexandria. Caesarea was home to Pontius Pilate. It was here in the Roman theater that hundreds of Jews—and Christians—were thrown to the lions following the revolt of A.D. 66. It was to this same amphitheater, during the subsequent rebellion of Bar Kokhba (A.D. 132), that the greatest sage of his day and religious mentor of the revolt, Rabbi Akiva, was brought, tortured and burned alive.

The Arabs took the port from the Byzantines in A.D. 640. Four centuries later, the Crusaders came and conquered. Among the treasures they claimed to have found was the fabled Holy Grail, the cup used at the Last Supper. (The Holy Grail is now preserved in the Cathedral of San Lorenzo in Genoa.) The Crusaders

built a fortress in Caesarea, which presently lies in a state similar to the way it was left after the Crusaders' defeat by the Arabs.

Ironically, as if history intentionally repeats itself, Muslim refugees fleeing ethnic persecution in Bosnia attempted a settlement in Caesarea. The year was 1884! Disease and inhospitable conditions forced them to move inland and try their hand at farming. A small minaret near Caesarea's harbor stands as a mute reminder of the travails of Bosnians.

Only a small portion of the ancient city has been excavated, and much less has been restored. Nevertheless, it was from beneath the site of an ancient synagogue that the largest hoard of ancient coins ever discovered in Israel was uncovered—more than 4,000 coins, the most recent dated from the reign of Gallus Caesar, who ruled in A.D. 351.

The discovery of hoards of ancient coins is not a rare phenomenon in the area. So many have been found, it may be well into the 21st century before all can be carefully studied and cataloged.

The harbor, too, holds its share of ancient plunder. The actual site of the piers and structures built by Herod sank into the sea during the 3rd century A.D. Scientists speculate that the whole harbor sank either because the major port facilities were built along a geological fault or as the result of a great earthquake. The harbor was not rediscovered until 1960, when divers decided that shadows on photos taken by aerial survey merited investigation.

Still to be uncovered nearby is a giant hippodrome capable of holding a modern football field and stadium, with room to spare. It once accom-



modated more than 20,000 spectators.

Also buried by the shifting sands is Herod's 8-mile-long aqueduct, built to bring spring water to Caesarea from nearby Mount Carmel. Roman legions later doubled its capacity. On the seaward side of the aqueduct are scattered marble plaques dedicated to the different legions that encamped here. One plaque is blank, and legend relates that it originally was dedicated to the XXII Legion, which was annihilated during the Bar Kokhba rebellion. The plaque is said to have been intentionally defaced to save mention of a disgraced legion.

We sifted sands during our visit to Caesarea. While we found no coins, we discovered enough pottery shards to give us self-found souvenirs of another adventure on the American Israel Numismatic Association's



Shifting sands have uncovered sections of the Roman aqueduct built to bring spring water to Caesarea from the foothills of Mount Carmel. The aqueduct is pictured, with portions of the ancient harbor and Crusader fortress, on the 1988 Israel Holy Land Sites series of 1/2, 1 and 5 new sheqels.

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In 1994 the American Numismatic Association will join the AINA in sponsoring another study tour. Adventure dates are March 6-20. A bro-

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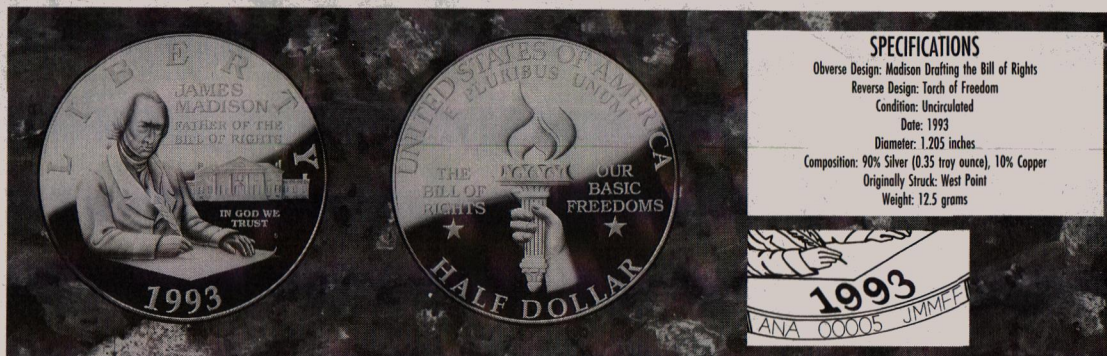
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## SPECIFICATIONS

Obverse Design: Madison Drafting the Bill of Rights  
Reverse Design: Torch of Freedom  
Condition: Uncirculated  
Date: 1993  
Diameter: 1.205 inches  
Composition: 90% Silver (0.35 troy ounce), 10% Copper  
Originally Struck: West Point  
Weight: 12.5 grams



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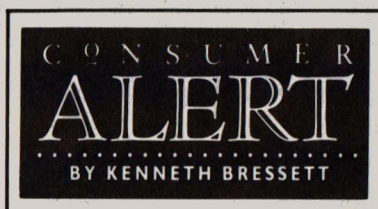
# Tangible Investments Have Worldwide Appeal

**T**HE MAY 29, 1993, issue of the London *Times* contained an editorial warning investors about the risks of buying coins and gems. "Someone can sell a pin in a paper bag for £50 if they can find someone to pay for it," writes Sara McConnell. She lays most of the blame on American con men who are promoting investment schemes throughout England.

"Those buying coins, or other tangibles like gemstones, antiques, paintings, stamps or classic cars as investments are normally not protected by the Financial Services Act, or the Securities and Investments Board," she says, "because they are not covered under the Act. If a firm goes

into default, there is no compensation for investors."

One of the most blatant schemes



described in this article concerns the sale of coins sealed in plastic "slabs." These coins, McConnell claims, are presented as being in a rare grade of condition and worth many times their actual value. Buyers who later attempt to liquidate their investments often are left with coins that are not saleable at

even a fraction of their purchase price.

Apparently, that is one of the better scenarios. In some cases, money was paid for coins that were never delivered. One investor bought coins for £11,500 and attempted to return them when he was dissatisfied with their condition. Despite a written guarantee and a promise that £1,000 would be sent to him immediately, he never received the refund, the coins or a way to contact the company, which by then had ceased trading.

The really sad part of this chilling report is that many more people will forever be turned off as potential coin buyers. If there is any good news in the report, it is that some of the con men have moved on after finding it is

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1950.....	268.00	1961.....	5.80	1976.....	4.80	1987.....	3.70
1951.....	192.00	1962.....	5.80	1976 3pc. 40%.....	6.55	1988.....	7.85
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1953.....	76.00	1964.....	5.55	1978.....	4.95	1990.....	13.60

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1951.....	264.00	1961.....	9.60	1971.....	2.10	1981.....	4.80
1952.....	176.00	1962.....	9.60	1972.....	1.70	1984.....	3.15
1953.....	168.00	1963.....	6.40	1973.....	5.60	1985.....	4.10
1954.....	72.00	1964.....	5.05	1974.....	4.10	1986.....	15.20
1955.....	48.00	1965 SMS.....	2.55	1975.....	4.50	1987.....	3.40
1956.....	42.40	1966 SMS.....	3.55	1976.....	4.40	1988.....	2.55
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too difficult to sell their schemes to investors in America.

#### File #349

This month's packet of "action cards" (not the ANA kind) contained three different offers for high-yield investments in coins and precious metals. The first promises that I can invest \$5,000 and control \$25,000 in precious metal. The advertiser predicts that gold, silver and platinum will escalate dramatically within the next few years, and that I should take a strong position in the market.

The firm claims that leading market analysts predict gold will reach \$800 and silver will exceed \$20 per ounce by the mid 1990s. The numbers sound like 1980 all over again, but who can argue with leading analysts? If they are right, I will be really sorry that I didn't

send them the money they want.

Another card promises that I can make \$313,566 on a \$10,000 investment in rare coins. Small print clarifies that promise—it is based on an 18.8-percent annual increase in coin values over the next 20 years. But the advertisers are confident their selection of coins will do at least that well. They also have a unique layaway plan. Inquiries that do not include a phone number will be discarded.

The third card in this package claims that I can invest in rare coins with a company that will help me earn a 42-percent increase in four months. The company will show me how to own part of a strategic corner of a market where I will be one of the few sources of supply. Through this firm, I can watch my wealth grow without fear of stock market woes. Unfortunately,

only qualified investors can get in on this road to riches. According to the explanation on the card, you must make a minimum investment of \$500.

#### File #350

Guess who just won an absolutely free Bahamas cruise for two! No, not me. And I doubt that anyone will be enjoying that fabulous vacation, despite the certificate that many people received in the mail recently. This was not just any free award. This one was given in connection with the distribution of treasure coins recovered from a wreck that was part of a historic Spanish fleet. It caught my attention because of its numismatic connection and the picture of a Mexican cob coin on the award certificate.

According to this very official-looking document, the lucky recipient is en-



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titled to an absolutely free Bahamas cruise for two. It clearly states, "ABSOLUTELY FREE," in block letters in three places. Then, in smaller type, it says you will receive this prize for participating in their marketing program. The card never really says what the firm is marketing, but judging from the allusion to the Spanish treasure, I guess it is the recovered cob coins.

A footnote in very small print explains that this is not a contest, drawing lottery, sweepstakes or game. It is a premium subject to terms and conditions, and a small purchase is required. I did not bother to telephone to learn just what I was supposed to purchase in order to win my free prize. Somehow, I got the feeling that I would have to deal with a gang of modern pirates

if I wanted to get any of those recovered treasure coins.

#### File #351

Several different companies now are selling sets of Lincoln cents (or "pennies," as they call them) neatly mounted in blue coin folders. They look attractive in the ads and remind me of the way most of us began collecting. Only now you buy the collection by mail instead of searching for coins in your pocket change.

There is one difference in these collections that may not be immediately apparent. They contain only one coin of each date, without regard for mint-mark, but it's just not what is traditionally considered a full set. If you read the fine print, you also learn that there is no 1922 cent—just not available, they say.

There are three collections that contain one cent of each date from 1909 through 1992. Judging from the pictures, the condition of the coins seems to range from "uncirculated" to "ugly." There is no clue as to what a buyer might expect. One firm offers sets of 1941-58 and 1959-92 cents for \$19.95 each. Another offers the very same sets for only \$14.95 apiece. The latter's pictures look like higher grade coins, but they do not comment on condition. One firm offers a 1909-40 set for \$59.85 plus \$4.95 for delivery.

Either way, there are no bargains here. I like seeing new collectors get started on Lincoln cents, but this will be a discouraging start for many. Aside from the rather high price of these sets, the promotion is well presented and could spark a new wave of interest in cent collecting. •



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Our next U.S. and International Coin, Currency and Stock and Bond Auction will be held November 22, 1993 in New York City. Lots will be available for viewing in New York, and at the National & World Paper Money Convention November 11-14, 1993. **CONSIGNMENTS ARE BEING ACCEPTED NOW. Call 800-622-1880 to consign.**

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## Successful Selling

*continued from page 1246*

because their intrinsic value exceeded their face value. Of course, gold coins were recalled by the U.S. government in 1933. These factors resulted in many rarities that are just waiting to be picked up by informed collectors.)

Population reports issued by the Professional Coin Grading Service (PCGS), Numismatic Guaranty Corporation (NGC) and Amos Certification Service (ANACS) have provided collectors with much useful information regarding the number of remaining specimens. As of October 1991, approximately 2.85 million coins had been graded by these services combined. Their cumulative totals by issue are changing some long-held opinions regarding rarity and common dates.

Some coins formerly regarded as "popular" traders, such as the 1881-S Morgan dollar, have been slabbed in uncirculated condition by the thousands, and their prices have fallen accordingly. There is a bright side to the slabbing data, too; it reveals issues for which very few specimens remain, even in the Morgan series. For example, as of May 1991, PCGS had slabbed only 17 mint-state 1893-S, 26 1892-S, 35 1895-O and 241 1894-O dollars.

To be all-inclusive in analyzing a particular series, collectors must refer to the population data from all the major grading services. A new generation of rarities is being established in the U.S. coin series. Now is the time to acquire issues with relatively low slab counts.

Some believe slabbed coins carry an

absolute grade, but dealers remove hundreds of coins considered premium quality (PQ) from slabs and resubmit them to different grading services in hopes of receiving a higher grade. Generally, the coins come back with the same grade, however, a few are given higher grades.

This brings up the subject of pricing between grades. The buyer obviously wants to push the price down, while the seller wants the price closer to that of the higher grade. Bear in mind that the price spread between grades can range from hundreds to thousands of dollars.

The risk in acquisition is simply the risk of paying too much for a coin. Remember, the higher the premium paid for a coin, the longer it will take to recover the additional cost. Letting too many such decisions slip by can

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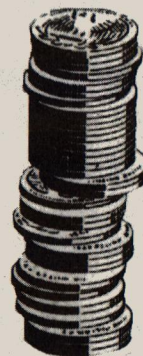
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haunt you all the days of your ownership. Therefore, the more you know about a coin at the time of purchase, the better position you will be in to negotiate with the seller and avoid paying more than the coin is worth.

Risk can be reduced by diversification—buying a variety of coins of similar quality, rarity and cost. This approach tends to reduce the volatility of owning a single issue—a hit-or-miss situation. You may not have all winners, but neither will you have all losers.

Until the foregoing concepts are fully understood, I suggest not buying expensive coins without consulting an experienced numismatist. In the interest of establishing a well-balanced (i.e., diversified) portfolio, it may be prudent to invest no more than 10 to 20 percent of your total discretionary

dollars in rare coins.

Assuming an annual appreciation rate of 5 to 15 percent, it will take a few years to realize a worthwhile return on your portfolio. You likely will have some winners, which will be at least partially offset by an even greater number of coins that decline in market value. The deck also is stacked against collectors because, when buying from a local coin dealer, they pay retail prices. Should a collector elect to sell his coins back to the dealer, the coins will be evaluated at wholesale rates. It will take a number of years to realize a reasonable profit on a portfolio.

Regarding his experience with his commemorative collection, Shepherd stated that "you may pay too much for the *right* coin, but you always pay too much for the *wrong* coin . . .

the ones I made the most money on were coins that I thought I had paid too much for." So, whether to scrap a purchase or shell out extra bucks is a really difficult call. After considering and evaluating all aspects of a coin, you should be in a position to prepare a confident purchase bid.

There are as many reasons for selling as there are collectors. One of the most frequently cited reasons is deciding to specialize in a specific series after spending some time collecting a variety of issues. Another reason is that a collection has been completed in a particular grade and the owner wants to upgrade it. Upgrading portfolios is a continuous process. The cash outlay is reduced by the outright sale of the lower grade coins, or by trading them in on specimens of higher grade.

The coin market is fraught with ups

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and downs, just like the stock market or any business cycle. To aid collectors in estimating prevailing market values, *Coin World* "Trends," published every three weeks, provides a comprehensive retail value guide of U.S. coins. Another useful source is the weekly *Coin Dealer Newsletter*.

Coins are advertised as a liquid asset. They can be readily sold, but liquidity carries a price. Buyers of sets or collections are noted for their ability to price a few very select items near the prevailing market value and cast the remaining into a severely discounted category. Be prepared for a surprise when you present a collection of Franklin halves and ask a dealer, "What will you pay for this set?"

Success on selling day depends on a careful, studied approach on buying day. Study and research are the ingre-

dients that help collectors identify tomorrow's leaders. Such acquisitions will provide the personal satisfaction of owning sought-after coins, and hopefully return a handsome profit when coins are sold.

Your chances of acquiring a coin that will have a stronger future demand and higher resale value are materially increased by the amount of time spent on study and research before the coin is purchased. Just give this "more careful buying approach" a try for a reasonable period of time. The results may surprise you. •

*A graduate of the University of Southern California, Warren Heistand is a former treasurer of the City of Long Beach and serves as secretary of the Long Beach Coin Club. His last article for THE NUMISMATIST, "In the Footsteps of the Forty-Niners," appeared in April 1993.*

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## BOOKMARKS

■ Latest prices, more illustrations and pages, and a larger format highlight the newly released 8th edition of *Confederate States Paper Money* (ANA Library Cat. No. US60.S5 1993), the classic reference by Arlie Slabaugh. The book totals 128 pages, 16 more than the previous edition.

Slabaugh provides updated retail values for each note in six grades, from good to uncirculated. "Buying prices will probably average about 60% of the listed price," says the author. "Rare notes and those that are popular and in demand may realize nearly full retail, but worn notes, especially of the more common kinds, may not realize 50%."

*Confederate States Paper Money* can be purchased from numismatic book dealers or directly from the publisher, Krause Publications, Book Department NR, 700 E. State St., Iola, WI 54990-0001, for \$12.95. Add \$2.50 shipping for each book. Wisconsin residents must add 5.5-percent sales tax. MasterCard and VISA credit card orders can be placed by calling toll free 800/258-0929.

■ The 1994 edition of Richard S. Yeoman's *Guide Book of United States Coins* (ANA Library Cat. No. GA50.W5 1994), known to collectors as the "Red Book," has been issued by the Whitman Coin Products division of Western Publishing Company. The new 47th edition is available in both a traditional red hardcover binding and the colorful softcover version introduced last year.

The new edition features a special section on previously unrecorded gold bars recovered from the sunken ship S.S. *Central America*, and an expanded section on misstruck and error coins. Editorial and price changes have been compiled by Kenneth Bressett and a panel of more than 90 prominent

coin dealers.

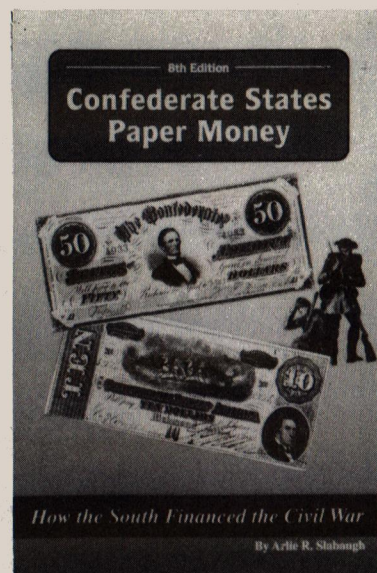
The 1994 edition of the Red Book is available at hobby and book stores. Orders also can be placed through the publisher at \$7.95 plus \$3 postage and handling. The deluxe "classic" hardbound edition is priced at \$12.95 postpaid. To order, write to Western Publishing Company, Inc., Whitman Coin Products, P.O. Box 700, Racine, WI 53401.

■ The rapidly changing world map is reflected in a wealth of new listings for issues and countries in the 1994 *Standard Catalog of World Coins*, 21st edition, (ANA Library Cat. No. CC87.K7 1994) by Chester L. Krause and Clifford Mishler. Edited by Colin R. Bruce II, the catalog contains 2,128 pages (8½ x 11 inches), 80 more than its predecessor. It also includes almost 1,000 more photographs than the 1993 edition.

Traditional features and information of the reference remain unchanged, such as complete listings by date and mint of regular-issue and circulating world coinage since 1801 and current market values in up to four grades of preservation. Each listing contains actual precious-metal weights and finenesses, where applicable.

The 1994 *Standard Catalog of World Coins* is available from numismatic book dealers or directly from the publisher, Krause Publications. For each book ordered, send \$47.95 plus \$2.50 postage to Krause Publications, 700 E. State St., Iola, WI 54990-0001. (Wisconsin residents should add 5.5-percent sales tax.) Credit card orders—VISA or MasterCard—can be placed by phone by calling toll free 800/258-0929.

■ Author Douglas McDonald explains that *A Catalogue of Nevada Checks, 1860-1933* (ANA Library Cat. No. VM80.N3M3) represents "the first time a statewide listing of all known checks and related fiscal paper



More photographs and pages combine with updated prices to make the 8th edition of Arlie Slabaugh's *Confederate States Paper Money* a handy, useful reference for collectors.

has ever been attempted." More than 1,600 pieces are cataloged, including checks, drafts, corporate and fraternal warrants, and certificates of deposits. Included for the first time are all known varieties of Nevada warrants from territorial and statehood periods, as well as all varieties in the massive release of Humboldt County warrants.

For easy reference, documents are listed alphabetically by community, then by issuer's name. Relative scarcity and retail values also are provided. The 5½ x 8½-inch, paperback book contains 128 pages and is illustrated with black-and-white photographs.

Of interest to collectors, dealers and armchair historians, *A Catalogue of Nevada Checks, 1860-1933* is available for \$19.50 (plus \$1.50 postage for the first copy and 30¢ for each additional copy) from Gypsyfoot Enterprises, P.O. Box 350093, Grantsdale, MT 59835.



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# MEMBERSHIP NEWS

## Calendar of Events

*Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print information and send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279 or fax 719/634-4085.*

### EAST

## SEPTEMBER

**4-5** HAGERSTOWN, MD. Venice Ballroom, U.S. Rt. 40 (E. of Hagerstown). Interstate Coin Show hosted by the Interstate Coin Club. Robert Brechbiel, P.O. Box 1901, Hagerstown, MD 21742, telephone 301/739-5414.

**9-11** NEW YORK, NY. Park Central Hotel, 7th Ave. & 56th St. Greater New York Numismatic Association Convention 14th Annual Fall Meeting. Moe Weinschel, P.O. Box 277, Rockaway Park, NY 11694-0277, telephone 718/634-9266, fax 718/318-1455.

**11-12** HARRISBURG, PA. Harrisburg River Rescue Headquarters, 1119 S. Cameron St. Coin & Stamp Show presented by the Harrisburg Coin Club. Marian E. Smith, 849 Highland St., Steelton, PA 17113, telephone 711/939-5615.

## ANA EVENTS

**March 3-5, 1994** NEW ORLEANS, LA. ANA Early Spring Convention. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085. Auction by Heritage Numismatic Auctions, Inc., Heritage Plaza, 100 Highland Park Village, Dallas, TX 75205-2788, telephone 800/872-6467, fax 214/520-6968.

**July 27-31, 1994** DETROIT, MI. 103rd Anniversary Convention, Cobo Hall. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719-634-4085. Auction by Heritage Numismatic Auctions, Inc., Heritage Plaza, 100 Highland Park Village, Dallas, TX 75205-2788, telephone 800/872-6467, fax 214/520-6968.

## NATIONAL & REGIONAL EVENTS

**September 4-5** OMAHA, NE. Ford Hall, Holiday Inn, I-80 & 72nd St. Active Token Collectors Organization (ATCO) Annual Token & Medal Show hosted by the Omaha Coin Club. Ralph Reeves, c/o OCC, P.O. Box 1003, Omaha, NE 68101-1003, telephone 402/392-4143.

**September 9-11** NEW YORK, NY. Park Central Hotel, 7th Ave. & 56th St. American Israel Numismatic Association Convention held in conjunction with the Greater New York Numismatic Convention. Moe Weinschel, P.O. Box 277, Rockaway Park, NY 11694-0277, telephone 718/634-9266, fax 718/318-1455.

**September 10-12** TYSONS CORNER, VA. Westpark Hotel, 8401 Westpark Dr. Virginia Numismatic Association 35th Annual Coin Show. Keith E. Littlefield, 3902 Rose Ln., Annandale, VA 22003, telephone 703/354-9544.

**September 11-12** PORTLAND, ME. Verrillo's Convention Center, Maine Tpke., Exit 8. Maine Numismatic Association Fall Coin Show. Bob Caouette, P.O. Box 519, Brunswick, ME 04011.

**September 17-19** PEORIA, IL. Holiday Inn/City Center, 500 Hamilton Blvd. Illinois Numismatic Association Coin Show. Kermit Wasmer, 325 Coney Ave., Watseka, IL 60970, telephone 815/432-4636.

**September 18** LANSING, MI. Howard Johnson's, 6741 S. Cedar (Exit 104, I-96). Michigan Token & Medal Society Show. Paul Manderscheid, c/o Liberty Coin Service, 300 Frandor Ave., Lansing, MI 48912, telephone 517/351-4720.

**September 24-25** WORCESTER, MA. Holiday Inn, 500 Lincoln St. "New England '93" presented by the New England Numismatic Association. Tom Lacey, c/o Massasoit Rare Coins, P.O. Box 406, Wrentham, MA 02093, telephone 508/543-7711.

**September 24-26** CHATTANOOGA, TN. Days Inn & Convention Center, 1400 Mack Smith Rd. (Exit 1, I-75). Blue Ridge Numismatic Association Annual Convention. Ruth Armstrong, c/o BRNA, P.O. Box 80052, Chattanooga, TN 37411, telephone 706/861-9039.

*continued on next page*



## NATIONAL & REGIONAL EVENTS

*continued from previous page*

**September 24-26** SALT LAKE CITY, UT. National Guard Armory #2, 1523 E. Sunnyside Ave. Utah Numismatic Society Coin Show. Bob Campbell, c/o All About Coins, 1123 E. 2100 S., Salt Lake City, UT 84106.

**October 15-17** PITTSBURGH, PA. David Lawrence Convention Center. Pennsylvania Association of Numismatists Coin Show. John Paul Sarosi, P.O. Box 729, Johnstown, PA 15907, telephone 800/334-1163.

**October 22-24** LOUISVILLE, KY. Holiday Inn Downtown, 120 W. Broadway. 33rd Annual Kentucky State Numismatic Association Coin Show hosted by the Louisville Coin Club. Harry Tileston, c/o KSNA, P.O. Box 43744, Louisville, KY 40253-0744.

**October 29-31** GREENVILLE, SC. Hyatt Regency, 220 N. Main St. South Carolina Numismatic Association 21st Annual Coin Show. Don McAlister, 2207 W. Parker Rd., Greenville, SC 29611, telephone 803/246-2685.

**October 29-31** LITTLE ROCK, AR. Best Western Inn Towne, I-30 & 6th St. Arkansas Numismatic Society 45th Anniversary Coin Show. Walt Meyer, P.O. Box 56344, Little Rock, AR 72215, telephone 501/227-7322 or 501/985-1663.

**October 30-31** ANKENY, IA. Lake Side Center, 400 N.W. Lakeshore Dr. (1st Ave. Exit, I-35). Iowa Numismatic Association Coin Show. Don Watts, 216 N. Main, Clarion, IA 50525, telephone 515/532-3560.

**October 30-31** BLOOMINGTON, MN. Holiday Inn International, Appletree Sq. Minnesota Organization of Numismatists 31st Annual Convention. Dick Townsend, c/o MOON, 3732 Xenia Ave. N., Crystal, MN 55422, telephone 507/288-0320.

**November 5-7** DAYTON, OH. Convention Center, 22 Dave Hall Plaza (5th & Main). Central States Numismatic Society (CSNS) Fall Convention. Ron Crouch, 1921 Scotch Pine Dr., Dayton, OH 45432, telephone 513/426-4232.

**November 5-7** HIGH POINT, NC. Market Square, 305 W. High St. North Carolina Numismatic Association 35th Annual Convention. Ted H. Hendrick, P.O. Box 12052, Raleigh, NC 27605-2052, telephone 919/828-9450.

**November 11-14** HONOLULU, HI. Queen Kapiolani Hotel, 150 Kapahulu Ave. Hawaii State Numismatic Association Convention. M.F. Kendrick, c/o HSNA, P.O. Box 477, Honolulu, HI 96809, telephone 808/524-1255.

**November 12-14** ST. LOUIS, MO. Cervantes Convention Center. National & World Paper Money Convention, co-sponsored by the Professional Currency Dealers Association, Society of Paper Money Collectors & the International Bank Note Society. Kevin Foley, P.O. Box 573, Milwaukee, WI 53201, telephone 414/282-2388.

**November 26-28** DEARBORN, MI. Hyatt Regency Hotel, Fairlane Dr. at Michigan Ave. & Southfield Fwy. Michigan State Numismatic Society Convention. Patricia Erhardt, 21208 Duns Scotus, Southfield, MI 48075, telephone 313/353-1045.

**12** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

**12** BREWSTER, NY. Boardwalk Cafe, 1 mi. N. of Brewster train station. Cross States Numismatic Association Coin & Stamp Show. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

**18-19** INDIANA, PA. Best Western University Inn, 1545 Wayne Ave. (Rt. 119 S.). 35th Annual Fall Coin Show conducted by the Indiana Coin Club. John F. Busovicki, 72 Walcott St., Clymer, PA 15728, telephone 412/254-2471.

**19** TOMS RIVER, NJ. Toms River Elks, Clifton & Washington Sts. 23rd Annual Jersey Shore Coin Show sponsored by the Ocean County Coin Club. Sandy Ross, 16 Hummel Dr., South Toms River, NJ 08757, telephone 908/341-6922.

## OCTOBER

**3** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

**10** BREWSTER, NY. Boardwalk Cafe, 1 mi. N. of Brewster train station. Cross States Numismatic Association Coin & Stamp Show. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

**22-24** WHITE PLAINS, NY. Westchester County Center, Bronx River Pkwy., Tarrytown Rd. & Central Ave. Westchester Coin, Paper Money & Stamp Show "WESPSEX" co-sponsored by the Westchester & White Plains Coin Clubs. Earl H.



Peltin, P.O. Box 122, Eastchester, NY 10709, telephone 914/961-3305.

**23-24 ROCHESTER, NY.** Holiday Inn/Airport, 911 Brooks Ave. 21st Annual Rochester Numismatic Association Annual Coin Show. William Coe, 101 Oakbriar Rd., Rochester, NY 14616, telephone 716/865-7992.

**31 BALTIMORE, MD.** Towson Quality Inn, 1015 York Rd. (Exit 26 S., Baltimore Beltway). Annual Coin Show presented by Baltimore Coin Club. Paul Finck, P.O. Box 9222, Timonium, MD 21094, telephone 410/252-2882.

**31 HACKETTSTOWN, NJ.** American Legion Hall, Willow Grove St. Hackettstown Coin Club Coin, Card & Collectibles Show. HCC, c/o Steve's Coins, P.O. Box 83, Boonton, NJ 07005.

**31 WEST SPRINGFIELD, MA.** Dante Club, Baldwin St. Semi-Annual Coin Show sponsored by the West Springfield Coin Club. Peter Setian, P.O. Box 570, Wilbraham, MA 01095, telephone 413/596-9871.

## NOVEMBER

**7 ALBANY, NY.** Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

**7 BREWSTER, NY.** Boardwalk Cafe, 1 mi. N. of Brewster train station. Cross States Numismatic Association Coin & Stamp Show. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

**7 PORTLAND, ME.** Holiday Inn, Exit 8, Maine Tpke. Coin Show hosted by the Gorham Coin Club. Charles A. Roberts, 37 Anson Rd., Portland,

ME 04102, telephone 207/775-16566.

**21 DOVER, NJ.** Dover Elks Hall, Rt. 46 W. at Princeton St. Coin Show conducted by the Roxbury Coin Club. RCC Show Chairman, c/o Steve's Coins, P.O. Box 83, Boonton, NJ 07005.

**26-28 WHITE PLAINS, NY.** Westchester County Center, Bronx River Pkwy., Tarrytown Rd. & Central Ave. Westchester Coin, Stamp & Paper Money Show "WESPNE" co-sponsored by the Westchester & White Plains Coin Clubs. Earl H. Peltin, P.O. Box 122, Eastchester, NY 10709, telephone 914/961-3305.

## SOUTH

## SEPTEMBER

**5 HOLLYWOOD, FL.** Rotary Club, N.W. 24th Ave. & Tyler St. Gold Coast Coin Club Monthly Coin Show. Roger Lane, P.O. Box 910, Hollywood, FL 33022, telephone 305/983-4299.

**11-12 MERIDIAN, MS.** Holiday Inn/Northeast, I-59 & I-20 (U.S. Hwys. 11 & 80). 29th Annual Coin & Currency Show held by the Meridian Area Coin Club. Calvin Martin, 4521 17th St., Meridian, MS 39307, telephone 601/485-5462.

**19 CORAL SPRINGS, FL.** Coral Springs Mall, 3333 University Dr. (University Dr. & Sample Rd.). Coin Show presented by the Fort Lauderdale Coin Club. E.O. Smith, 301 S.W. 75th Ter., Plantation, FL 33317, telephone 305/791-6198.

## OCTOBER

**2-3 BEAUMONT, TX.** Houston Room, Holiday Inn/Beaumont Plaza, 3950 I-10 S. Southeast Texas Fall Coin & Collectibles Show co-spon-

sored by the Beaumont, Orange, Port Arthur & Silsbee Coin Clubs. Jack Provost, c/o SCC, P.O. Box 1676, Silsbee, TX 77656, telephone 409/385-9272.

**3 HOLLYWOOD, FL.** Rotary Club, N.W. 24th Ave. & Tyler St. Gold Coast Coin Club Monthly Coin Show. Roger Lane, P.O. Box 910, Hollywood, FL 33022, telephone 305/983-4299.

**15-17 HUNTSVILLE, AL.** Knights of Columbus Hall, 3053 Leeman Ferry Rd. (one block W. of U.S. 431, Drake Ave. Exit). Rocket City Coin Club Coin Show. Joseph S. Gauthier, c/o RCCC, 408 Meadowview Dr. S.E., Huntsville, AL 35802.

**17 CORAL SPRINGS, FL.** Coral Springs Mall, 3333 University Dr. (University Dr. & Sample Rd.). Coin Show presented by the Fort Lauderdale Coin Club. E.O. Smith, 301 S.W. 75th Ter., Plantation, FL 33317, telephone 305/791-6198.

## NOVEMBER

**6-7 LAWTON, OK.** Howard Johnson Hotel, I-44 at Gore Blvd. Exit. 32nd Annual Coin & Stamp Show sponsored by the Comanche County Coin Club. C.A. Nicholson, c/o CCCC, P.O. Box 6555, Lawton, OK 73506-0555.

**7 HOLLYWOOD, FL.** Rotary Club, N.W. 24th Ave. & Tyler St. Gold Coast Coin Club Monthly Coin Show. Roger Lane, P.O. Box 910, Hollywood, FL 33022, telephone 305/983-4299.

**21 CORAL SPRINGS, FL.** Coral Springs Mall, 3333 University Dr. (University Dr. & Sample Rd.). Coin Show presented by the Fort Lauderdale Coin Club. E.O. Smith, 301 S.W. 75th Ter., Plantation, FL 33317, telephone 305/791-6198.



**26-28** HOUSTON, TX. Hobby Airport Hilton Hotel, 8181 Airport Blvd. Annual Coin Show conducted by the Pasadena Coin Club. W.R. Chase, P.O. Box 58155, Houston, TX 77258, telephone 713/326-1286.

**26-28** MEMPHIS, TN. Memphis Airport Hotel, 2240 Democrat at Airways. Memphis Coin Club Thanksgiving Weekend Coin Show. Ray W. Brown, c/o MCC, P.O. Box 40572, Memphis, TN 38104, telephone 901/722-0408.

## CENTRAL

### SEPTEMBER

**18-19** LENEXA CITY, KS. Lenexa Community Center, Pflumm

Rd. at Santa Fe Trail Dr. Johnson County Numismatic Society 1993 Coin & Card Show. Joe Scarlett, 12612 W. 104th Tr., Overland Park, KS 66215, telephone 913/492-7973.

**19** TROY, MI. Troy-Marriott Hotel, I-75 & Big Beaver Rd. Royal Oak Coin Club Semi-Annual Coin Show. John L. Frank, c/o ROCC, P.O. Box 445, Royal Oak, MI 48068, telephone 313/644-8818.

**26** NORTHFIELD, MN. Northfield Armory, 519 Division St. Annual Coin & Stamp Show conducted by the College City Coin Club. Daniel Lemke, P.O. Box 472, Northfield, MN 55057.

### OCTOBER

**2** BLOOMINGTON, IL. Elk's

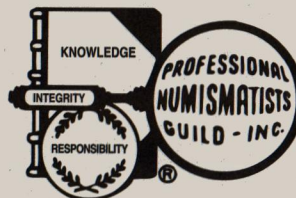
Lodge, Madison & Washington Sts. Fall Coin Show conducted by the Corn Belt Coin Club. Bill Whisler, 409 Belview Ave., Normal, IL 61761, telephone 309/452-6870.

**3** DANVILLE, IL. American Legion Hall. Coin Show sponsored by the Danville Coin Club. L. J. Kaczor, 1306 Hollycrest Dr., Champaign, IL 61821, telephone 217/356-9500

**3** ROCKFORD, IL. Hoffman House & Ramada Inn, 7550 E. State St. (Bus. Rt. 20 at I-90). Rockford Area Coin Club 74th Semi-Annual Coin Show. Ralph Winkquist, 1004 "C" St., Rockford, IL 61107, telephone 815/963-0396.

**9-10** DOVER, OH. Masonic Temple, 735 N. Wooster Ave. (Exit 83, I-77). 34th Annual Coin Show

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conducted by the Tuscarawas County Coin Club. Don Ball, c/o TCCC, P.O. Box 83, New Philadelphia, OH 44663.

**9-10** FT. WAYNE, IN. Ramada Inn, I-69 & Hwy. 14 (Exit 105A). Fort Wayne Coin & Stamp Show sponsored by the Old Fort Coin Club. OFCC, Attn. M. Schmidt, P.O. Box 11051, Ft. Wayne, IN 46855.

**9-10** OMAHA, NE. Holiday Inn, I-80 & 72nd St. Omaha Coin Club 34th Annual Coin Show. Wendle Burris, c/o OCC, P.O. Box 1003, Omaha, NE 68101-1003, telephone 402/571-3676.

**10** FAIRFIELD, IL. North Side Grade School, 806 N. First St. 23rd Annual Coin Show sponsored by the Fairfield Coin Club. Cecil Draper, R.F.D. #3, Fairfield, IL 62837, telephone 617/847-4811.

**17** GREEN BAY, WI. Rock Garden/Comfort Suites, 1951 Bond St. Annual Fall Coin Show presented by the Nicolet Coin Club. Roger A. Bohn, 1345 Ponderosa Ave., Green Bay, WI 54313, telephone 414/499-7035.

**17** LINCOLN, IL. American Legion Hall, Business Rt. 55 & 5th St. Rd. Railsplitter Coin Club Annual Coin & Sportscard Show. Bob Olson, P.O. Box 654, Jacksonville, IL 62651-0654, telephone 217/245-0917.

**17** MONROE, MI. Knights of Columbus Hall, 202 W. Front St. 20th Annual Coin & Collectibles Show presented by the Monroe County Coin Club. Mary Gail Beneteau, 15 E. Front St., Monroe, MI 48161, telephone 313/242-5840.

**24** ROCHESTER, MN. Ramada Inn, 1625 S. Broadway St. 32nd Annual Southern Minnesota Coin, Stamp & Paper Money Show & Sale

hosted by the Rochester Coin & Stamp Club. Jerry Swanson, P.O. Box 565, Rochester, MN 55903, telephone 507/289-5099.

**30** DODGE CITY, KS. 4-H Bldg., 901 W. Park. Dodge City Coin Club 32nd Annual Coin Show. James Graves, 829 LaSalle, Dodge City, KS 67801, telephone 316/225-6554.

**31** MERRILLVILLE, IN. Serbian-American Hall, 8700 Taft St. (Rt. 55). Tri-City Coin Show co-sponsored by the Merrillville & Hobart Coin Clubs & the Valparaiso Numismatic Society. Louis J. Fattore, 4262 Indiana, Gary, IN 46409, telephone 219/884-6675.

## NOVEMBER

**7** URBANA, IL. Urbana Civic Center, 108 Water St. Annual Coin Show conducted by the Champaign-Urbana Coin Club. Keith LeSeure, 1909 Moraine Dr., Champaign, IL 61821.

**14** KENOSHA, WI. Holiday Inn/Harborside, 5125 6th Ave. 36th Annual Coin Show presented by the Kenosha Coin Club. Jerry Binsfeld, P.O. Box 191, Pleasant Prairie, WI 53158, telephone 414/843-2321 (days), 414/654-6272 (evenings).

**27-28** MARIETTA, OH. Lafayette Hotel, 101 Front St. 20th Annual Fall Coin Show held by the Parkersburg (West Virginia) Coin Club. Tim Miller, c/o PCC, P.O. Box 4543, Parkersburg, WV 26104, telephone 304/422-4375.

**28** MATTOON, IL. Holiday Inn, Rt. 16 & I-57 (½ mi. W. of Exit 190). 36th Coin Show presented by the Mattoon Coin Club. M.D. Shepherd, c/o MCC, P.O. Box 143, Mattoon, IL 61938.

## WEST

## SEPTEMBER

**12** SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportscard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

**19** CORDELIA, CA. Student Center, Solano Community College, Building 1400, 4000 Suisun Valley Rd. at Exit I-80. 4th Annual Fairfield Coin Club Coin & Collectibles Show. Jan Henke, c/o FCC, P.O. Box 944, Fairfield, CA 94533, telephone 707/427-0482 (afternoons).

**19** VENTURA, CA. Harbortown Marina Resort, 1050 Schooner Dr., TG-58 D3 (Seaward Ave. Exit, U.S. Hwy. 101). 33rd Annual Coin & Collectibles Show conducted by the Ventura County Coin Club. Bill Wright, c/o VCCC, P.O. Box 3263, Ventura, CA 93006, telephone 805/983-7499 (days).

## OCTOBER

**10** SANTA ROSA, CA. Veterans Memorial Bldg., 1351 Maple Ave. 26th Annual Coin-A-Rama sponsored by the Redwood Empire Coin Club. Guy Shappy, P.O. Box 151, Healdsburg, CA 95448.

**10** SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportscard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.



**16-17 MT. VERNON, WA.** Elks Club, 2111 Riverside Dr. 5th Annual Coin Show conducted by the Skagit Valley Coin Club. Dave Torretta, P.O. Box 564, Clear Lake, WA 98235, telephone 206/424-1714.

**30-31 CARMICHAEL, CA.** La Sierra Community Center, 5325 Engle Rd. 36th Annual Coin-A-Rama presented by the Sacramento Valley Coin Club. SVCC, P.O. Box 160122, Sacramento, CA 95816.

## NOVEMBER

**14 SCOTTSDALE, AZ.** Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportscard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

**27-28 FRESNO, CA.** Airport Holiday Inn, 5090 E. Clinton Way. 27th Annual Coin-A-Rama conducted by the Fresno Numismatic Society. Billy J. Febuary, 856 Fordham Ave., Clovis, CA 93611, telephone 209/297-8302.

## GERMANY

## SEPTEMBER

**26 HEIDELBERG.** Patrick Henry Village grade school. Heidelberg Coin Club Coin Show. Harley G. Miller, Im Kreuz 18, 6927 Wollenberg, Germany, telephone 011/49-6268-555 (from U.S.).

## ENGLAND

## OCTOBER

**9-10 LONDON.** Great Western Royal Hotel, Paddington. Interna-

tional Bank Note Society London Congress. Yasha Beresiner, 43 Templars Crescent, London N3 3QR, England, telephone 011/44-81-349-2207, fax 011/44-81-346-9539 (from U.S.).

## SWITZERLAND

## OCTOBER

**29-31 ZURICH.** Swissôtel (Hotel International). 22nd Internationale Münzenbörse Zurich. Hans-Peter Capon, Helvetische Münzenzeitung HMZ, Rennweg 6, CH-8034 Zurich, Switzerland, telephone 011/41-1-211-3900, fax 011/41-33-43-3060 (from U.S.).

## Club Activities

The Northwest Coin Club of Minneapolis reports a successful annual show. The auction of numismatic literature went especially well, with many club members taking home volumes dispensed by auctioneer Pete Smith . . . Members of California's **Verdugo Hills Coin Club** had a busy spring. The club turned 29 in May and everyone was on hand to celebrate with cake, prizes and a brown bag auction. Members also helped at the Glendale Coin Show by manning tables and passing out samples of club newsletters . . .

During July and August, Canada's **Calgary Numismatic Society** suspends formal meetings, but still has informal social gatherings for members . . . The 11th Annual Spring Coin Show sponsored by California's **Sacramento Valley Coin Club** featured 67 bourse tables, with additional space for displays and educational exhibits. The best-of-show exhibit award for juniors was presented to Jason Lewis for his display about the ANA. Kevin Maloy won overall best-of-show for an exhibit about military payments; Jeff Shevlin received first-place honors for

## Bright Idea

Ed Fritz, an ANA life member and a friend of mine, came up with an excellent idea for *The Numismatist* I would like to pass along. Many special-interest numismatic organizations, such as Early American Coppers, Liberty Seated Collectors Club and Fly-In (Flying Eagle and Indian Cent) Club, produce publications devoted to their respective interests. Why not publish their best articles in the ANA's official journal? What a great way to share information, boost club membership and build some camaraderie among collectors!

—Jerry Wysong

*Send your bright idea for promoting or enhancing club participation to THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. If we publish your suggestion, you'll receive a "Bright Idea" lapel pin. Clubs that would like to submit articles for possible publication in THE NUMISMATIST are invited to contact the editor at the above address.*

"The Reverse of the Morgan Dollar"; and Chuck White collected second place for "Dali Olympic Coins." . . .

The Red Rose Coin Club of Lancaster, Pennsylvania, will issue bronze .999 fine silver medals depicting the *Breckenridge* steam locomotive, named for pre-Civil War United States Vice President John C. Breckenridge and built by the Lancaster Locomotive Works. The medals will be available in September for \$35 for a two-medal set or \$8 for the bronze medal, post-paid. Each medal is 1½ inches in diameter and comes with an information card containing historical details. Order from the Red Rose Coin Club, P.O. Box 621, Lancaster, PA 17603 . . .





The 1993 medals produced by Pennsylvania's Red Rose Coin Club carry a depiction of a locomotive produced by the Lancaster Locomotive Works.

A recent meeting of California's Orange Coast Coin Club featured a medal commemorating the opening day of Walt Disney World in Paris, France, displayed by Bill Pannier; and an ANA National Coin Week medal and an 1883 "racketeer nickel" exhibited by Keith Williamson. The club meets monthly at the Westminster Elks Lodge, 6391 Industry Way in Westminster, California . . .

Cedar Rapids, Iowa, Mayor Don Canney spoke to the Cedar Rapids Coin Club recently about the short history and rapid success of PMX Industries in Cedar Rapids. The firm produces copper and brass products, and makes coin planchets for the United States and 38 other nations. Club members learned how the planchets are made and how the U.S. Mint might save money by producing a dollar coin as a substitute for the dollar bill . . .

The Delta Coin Club of California has announced the winner of its annual club medal design competition. Members chose Ruben Smith Jr.'s rendering of the gasoline-powered Caterpillar tractor, developed in 1908 by the Holt brothers of Stockton, California, to represent their organization in 1993 . . .

Attendees of San Antonio's Gateway Coin Club were fortunate to

catch Robert Lacewell's recent presentation titled "Ghettos and Concentration Camps in World War II." Lacewell displayed several of the tokens given to prisoners of German concentration camps and two books on the subject. Frank Galindo describes the presentation as "... most interesting and educational."

May was the month for flora and fauna at the University Coin Club of Seattle's meeting. Members displayed coins, medals and pins bearing everything from cats and cranes to flying fish and daffodils . . . The Utah Valley Coin Club is the state's newest numismatic organization, and founder and president David Steinberg reports attendance at meetings is already growing significantly. To add to the enthusiastic start, several tables for the club's first show, scheduled for Oc-

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The Texas Numismatic Association's 35th convention medal design is a tribute to B. Max Mehl. The obverse features Mehl's numismatic shop, while the reverse bears the TNA logo.

tober 8-9 at the Provo Holiday Inn, already have been sold . . .

The Texas Numismatic Association (TNA) issued a 35th convention medal in May. Designed by TNA medals officer Frank Galindo, the medal honors early dealer B. Max Mehl, featuring his Numismatic Company of Texas shop on the obverse. The TNA logo is on the reverse. The two-piece set includes a 1-ounce silver and 1-ounce bronze medal for \$30 plus \$3 postage and insurance. Bronze medals are available individually for \$3, postpaid from TNA Medals Officer, P.O. Box 12217, San Antonio, TX 78212 . . .

Members of the Israel Numismatic Society of Los Angeles enjoyed an interesting and informative May meeting. Tom Fitzgerald presented a program about Israel's Bar Kokhba coin, a subject he has researched tirelessly. He also exhibited Terra Sancta medals, while fellow numismatists covered a variety of topics such as the Multiple Sclerosis Society march and related memorabilia, the Simon Wiesenthal Holocaust Museum and a Judah Magnes Museum medal . . .

The Young Numismatists of America has published the seventh issue of

its official journal, the *Young Numismatist Digest*. Formed more than two years ago to advance the interests of all young numismatists by promoting numismatic writing, research, speaking, exhibiting and education, the group supports an awards program, encourages participation in the ANA's Roman Coin Project, and maintains a free circulating numismatic library. Membership is \$6 per year for YNs as well as adults. For more information, contact Benjamin Phillips, Treasurer, Young Numismatists of America, 8 Iroquois Trail, Monsey, NY 10952-4923.

## Membership Report

*The following applications for membership, representing membership numbers 161313 through 161325, 161327 through 161382, 161384 through 161565, 161567 through 161586, 161589 through 161599, 161601 through 161659 and LM-4614, LM-4615, and LM-4617 through LM-4619 were received before July 21, 1993. Unless accompanied by one of the following codes—A (Associate), J (Junior), LM (Life Member), CLM (Converted to Life Member)—all applications are for Regular Membership. Absence of a state beading indicates that no applications were received from that state. Proposers are noted following the applicant's name and code.*

*Upon receipt of their application, admission fee and dues, the individuals listed below are deemed members of the Association, with all rights and privileges other than the right to vote. If written objection to the admission of an applicant is received by the Executive Director within 30 days of this publication, the Executive Director shall notify the applicant of such objection, requesting a reply within 20 days after the applicant's receipt or rejection of the notice. After the expiration of this 20-day period, the Executive Director shall present the*

*written objection, along with the applicant's response, if any, and all other information relating thereto, to the Board of Governors for a determination as to whether or not to revoke the applicant's membership. In the event that such membership is revoked, the admission fee and dues shall be refunded. If membership is not revoked or if the objection is not upheld, the applicant's membership will remain in effect, and the applicant shall have the right to vote.*

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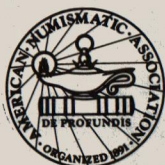
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Maurice Rosen, Rosen Numismatic Advisory, January 1993 Crystal Ball Survey

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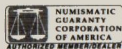


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## Russian Collectors

*continued from page 1251*

Despite the fact that her husband spent more than a year in prison in the late 1960s for coin collecting, Vera Iof-fiye became a numismatist in 1974. This retired chemist doesn't mind being one of the few Russian women involved in numismatics.

She says her collection was even more important to her than her work. Now that she is retired, she has plenty of time to devote to it. "It is the process that I enjoy," she says, adding that she has pieces from around the world. The money she earns from selling coins helps to supplement the meager pension she receives from the government.

Though she has a U.S. \$10 gold piece and a bicentennial commemorative, the heart of her collection are

nickel and silver coins from the former East Germany. Vera has examples of 70 percent of all the coins ever minted in that country.

Forty-eight-year-old Alexander Kozlovsky used to enjoy an active social life, regularly attending the theater and concerts, but now he prefers to stay home and peruse his extensive collection of coins from more than 200 countries. For my interview, this vice president of the All-Russia Olympic Committee brought a small selection of his several thousand coins from a safe to his Moscow apartment.

A member of the Russian Society of Collectors, Kozlovsky's interest in numismatics began in 1983 when he inherited a healthy collection from his father-in-law. A love of beautiful coins and a fascination with the history and events tied to them led Kozlovsky to

create one of the leading collections in all of Russia. He particularly enjoys those from the 18th century. "I don't care about the value of the coins," he says. "It is their beauty that attracts me."

Though Vitaly Yatlenko started his collection only two years ago, he admits he has "a passion for this." He has collected more than 250 *chisbuya*, silver and copper coins minted by Russian princes and tsars between the 14th and 17th centuries.

He doesn't have to look far to find such ancient coins since 10th-century chronicles mention his town of Pskov. Some of his friends regularly dig for coins near the river and in areas known to have been thriving marketplaces.

For Yatlenko the attraction is simple. "What else from the 14th century can you hold in your hands?" he asks.

## WANTED CIRCULATED U.S. COINS

The following prices are for coins in Average (Good) condition. Please do not send coins which are damaged or have been cleaned.

Large Cents	\$ 7.00	Mercury Dimes	\$ .30
Flying Eagle Cents	\$10.00	Barber Quarters	\$ 2.00
Indian Head Cents	\$ .65	Standing Quarters	\$ 1.50
Two Cents	\$ 5.00	Bust Halves	\$16.00
Three Cent Nickels	\$ 5.00	Barber Halves	\$ 3.50
V Nickels	\$ .50	Walking Halves	\$ 1.50
Buffalo Nickels	\$ .33	Pre-1921 Morgan Dollars	
Seated Half Dimes	\$ 4.25	(VG/B)	\$ 7.50
Seated Dimes	\$ 3.50	1921 Morgan & Peace Dollars	
Barber Dimes	\$ .80	(VG/B)	\$ 6.50

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The above is a sample of the prices we pay for coins wanted at this time. The prices listed are for COMMON dates. We issue a FREE Quarterly Buy List listing the prices we pay for most circulated U.S. Coins. We are ALWAYS in the market for collections, accumulations and dealer closeouts.

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As an artist, he also appreciates the craftsmanship that went into each coin.

Anatoly Morozov has been chairman of the Pskov Club of Collectors since it separated from the philatelists' group in November 1991. Though the club used to meet in a local community center at no cost, the failing economy forced officials to charge rent. Now there is a bar and disco in their old meeting hall.

The 205 registered members now gather every Sunday in a hall of the railroad workers' union. Members, who pay 100 rubles (about 10 cents) to join the club, get in for free; others must pay a 10-ruble entrance fee.

Morozov laments the lack of accurate information, albums and nationwide organizations. "Some people used to sell coins by their weight," he says. "They just didn't know what they

were worth." Despite overwhelming demand, a severe shortage of albums exists and no Russian company is trying to fill the need. Imported albums tend to be more expensive than most Russians can afford.

Particularly difficult is the isolation numismatists feel in this town of 300,000 near the Estonian border. Though a nationwide numismatic society—the All-Union Association of Numismatists—was founded in 1988, a lack of financial support has kept it from functioning.

Morozov, who donated a copy of Rylov's and Sobolin's *Russian and Soviet Coins* to the American Numismatic Association's library, welcomes correspondence with numismatists from around the world. Though mail service in Russia is spotty at best, those interested can write to him at 180023

Pskov, Russia, a/ya 705, Pskov Club of Collectors.

Now that numismatics is no longer suspect and subject to suppression in Russia, collectors are free to pursue their passion. And though newcomer Yatlenko hasn't been a numismatist for much of his life, he sums up the extent of the hobby's attraction best when he says he can't imagine he will ever stop collecting. •

*Dan Marshall, a free-lance writer specializing in Russian culture and a former teacher of English and Russian, has long been fascinated by the culture and people of the former Soviet Union. A student of the Russian language for nine years, he spent four months at Leningrad State University while studying the history, language and culture of the country. He recently returned from a three-month stay in Russia, where he gathered information for this article.*



## BUYING TRIP—WILL VARY IF YOU “CAN’T WAIT”

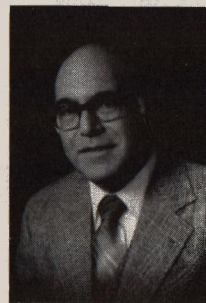
Sept.:	MA, RI, CT, NY, PA,	Jan.:	FL, GA, SC, NC
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Confidential transactions. 60 years experience (I started working for the Hollinbeck Stamp & Coin Co. in Minneapolis in 1933) and have handled about 99% of the coins listed in the *Guidebook* and about 99% of the currency in *Paper Money of the U.S.* (Frdbg). What I haven't seen or handled (yes, I still see new things) I know where to find an answer. If it is for my collection (yes, I still collect) I will pay “collector prices.” For the balance, prices I pay vary up to 95% of “retail” (gem proof gold, rarities, etc.). My clients (most eventually become friends) cover the entire range of U.S. coins, currency, medals, tokens, etc. Also foreign gold. I “buy it all”—not just the “cream.” If you “collected” it, then someone wants it.

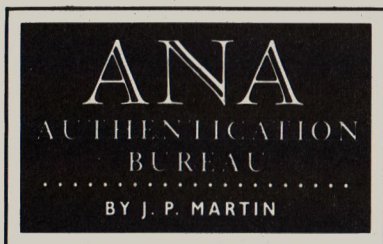
I hope to visit all 50 states, plus Puerto Rico and the Virgin Islands in the next year; to buy, appraise, sell, obtain want-list pieces, or just “visit.” Many collectors are more interesting than the things they collect. CALL OR WRITE ME—I'M AVAILABLE! Can't find what you want? Contact me. The tougher the want list, the better. Or “visit” me at the 12 conventions I plan on attending in the coming year.



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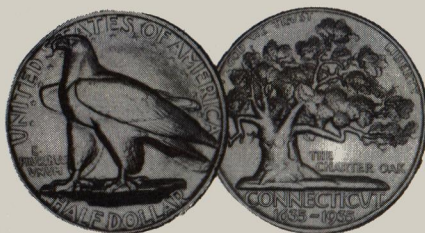
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# **U.S. COMMEMORATIVE SERIES** **Counterfeit Analysis #6: 1935 Connecticut Half Dollar**

• SPECIFICATIONS •				
	WEIGHT (gm)	DENSITY	DIAMETER (mm)	NO. REEDS
Genuine	12.5	10.33	30.6	—
Counterfeit	12.49	10.33	30.59	143



**Genuine 1935 Connecticut half dollar.**

**Remarks:** "Old style" counterfeit; dull, grainy surfaces; numerous depressions.

**Method of counterfeiting:** One-to-one transfer dies

- Major Diagnostics:**
- A. *Obverse*—Depressions on eagle's wing tip to left of final A in AMERICA.
  - B. *Obverse*—Larger depressions further up on same wing.
  - C. *Obverse*—Depression on M in UNUM.
  - D. *Obverse*—Raised metal above A in HALF.
  - E. *Obverse*—Raised metal inside O and depressions on first L in DOLLAR.
  - F. *Reverse*—Depression below A and R in DOLLAR.
  - G. *Reverse*—Tooling scratch through and to right of IN.
  - H. *Reverse*—Large depression at RU in TRUST.
  - I. *Reverse*—Depression in field above ER in CHARTER.
  - J. *Reverse*—Depression on C above 5 in date.
  - K. *Reverse*—Depression to upper left of C in CHARTER.



**A**



**B**



**C**



**D**



**E**



**F**



**G**



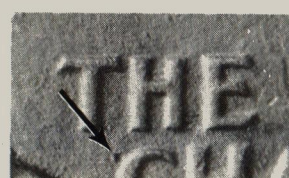
**H**



**I**

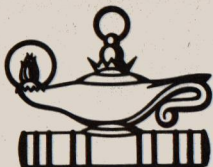


**J**



**K**





# APPLICATION FOR AUTHENTICATION

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ANA Member # \_\_\_\_\_

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(last) (first)

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	1.						
	2.						
	3.						
	4.						
	5.						
	6.						
	7.						
	8.						
	9.						
	10.						
TOTAL INSURED VALUE							\$

#### LIMITATION OF ANA'S LIABILITY

I hereby understand and agree that I am submitting the above-described item(s) to American Numismatic Association (ANA) for authentication under the following terms and conditions:

1. The opinion to be rendered by ANA as to the authenticity of said item(s) represents the opinion of the examiners retained by ANA to authenticate items. Such opinion does not constitute a guaranty that other competent examiners will not reach a different conclusion.

2. Any certificate of authentication issued pursuant hereto is not assignable and ANA's liability thereunder extends only to the party to whom said certificate is issued. ANA is not liable to any other party who may acquire said item(s) by purchase or otherwise in reliance upon said certificate or to any other party whatsoever.

3. ANA's liability under said certificate is limited to any claim made within a period of six years from the date thereof, irrespective of whether or not the party to whom said certificate is issued discovered or failed to discover any authentication error therein during said six-year period.

4. ANA's liability for any error in the authentication of any item described in the certificate issued pursuant hereto is limited to the owner's value thereof set forth herein, or the true value thereof on the date of the within application, or the sum of \$1,000.00, whichever is the lowest. ANA is not liable for any increase in the value of any such item since the date of the within application, or for any interest on any amount payable under said certificate.

5. Applicant hereby grants ANA permission to use or dispose of, in any manner whatsoever, any and all photographs of said item(s) and any information obtained from the examination thereof, for any lawful purpose.

6. In view of ANA's policy that all packages of items transmitted to ANA for authentication are opened in the presence of two ANA employees, the determination of said employees as to the item(s) received by ANA and/or not received by ANA shall be final, conclusive and binding upon the applicant in any dispute with respect to ANA's receipt of such items.

Signature of Applicant \_\_\_\_\_ Date \_\_\_\_\_

#### FEE CALCULATIONS

Items	Rate	
FEE:	_____ x \$ _____	= \$ _____
POSTAGE (1 item)	\$7.00:	\$ _____
EACH ADDITIONAL ITEM	\$1.00 ea.:	\$ _____
EXCESS INSURANCE:	(see worksheet on back)	\$ _____
TOTAL THIS ORDER:		\$ _____

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P.O. IN \_\_\_\_\_ P.O. OUT \_\_\_\_\_ DATE \_\_\_\_\_



## SUBMISSION INSTRUCTIONS

### GENERAL

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- Issues a photo certificate with a registration number on genuine items.
- Cannot determine valuations of items—values must be supplied by the submitter.
- Fee schedule: \$23 per item for specimens valued up to \$4,999 each. For items valued at \$5,000 or more the cost is \$40 per specimen. Genuine and counterfeit determinations will be at full charge. Sufficient return postage must be included with each submission. Postage only will be billed if no decision is reached.
- Provides reference attributions if possible.
- Uses its network of numismatic experts on a consulting basis for those items requiring additional examination and opinions.
- Provides counterfeit diagnostics on non-genuine specimens.
- Provides certification services for ANA members only.
- Provides additional information on membership services.

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- The ANA fee structure is predicated in part on accurate valuation of coins for insurance purposes. Overvaluation, even within the stated limits, raises costs and may result in a rate increase.
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- A reexam requires submission of the certified item and the certificate.
- Transfers require submission of original certificate (ANAAAB will not reissue grading certificates).

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3. IF A IS LESS THAN B, WRITE 0 AND STOP HERE. IF B IS LESS THAN A, SUBTRACT IT FROM A AND MULTIPLY THE BALANCE BY .001. \$ \_\_\_\_\_  
X .001
4. THIS IS YOUR EXCESS INSURANCE FEE \$ \_\_\_\_\_

#### EXAMPLES

45 x \$1,000	A	<u>\$35,500</u>	45 x \$1,000	A	<u>\$63,000</u>
	B	<u>\$45,000</u>		B	<u>\$45,000</u>
		\$ 0			\$18,000
		x .001			x .001
		<b>This is your excess insurance fee</b>			<b>\$18.00</b>

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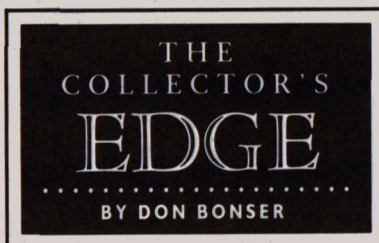
# Copper Ownership Comes with Risks

**T**HIS MONTH, A reader asks what he can do to keep his uncirculated, copper coins from spotting. Despite that copper is very reactive and unpredictable, some precautions can be taken.

**Q:** My question involves the preservation of brilliant uncirculated (BU), red cents. Over the past 25 years, I have added many BU Lincoln and Indian Head cents to my collection. At the time I obtained them, they were problem-free, red specimens. Each coin was promptly placed in a 2 x 2-inch cardboard holder; none of the coins' surfaces were even touched by my fingers.

Unfortunately, as the years passed, many of my formerly brilliant red

coins developed dark fingerprint markings, indicating that the previous owners did not exhibit the same care



in handling them.

My acquisitions today are more expensive, and my fear of these latent fingerprints has escalated. What can I do to protect them? One dealer I know and trust has suggested the following for my uncirculated copper coins:

- 1) hold the coin by its edge (of course!);
- 2) dip the coin into chemically pure ("CP") mineral oil, which can be purchased at most pharmacies;
- 3) dip the coin in isopropyl ("rubbing") alcohol to rinse off most of the mineral oil;
- 4) rinse the coin under a stream of tap water;
- 5) place the coin on a clean paper towel and carefully blot the excess water;
- and 6) place the dry coin in a suitable, safe holder.

What is your opinion of this procedure? How would it work in the case of copper-coated zinc cents minted since mid-1982, especially error coins that show some exposed zinc?

—D.P.H., Connecticut

**A:** Because I don't have firsthand ex-

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perience with your suggested procedure, I cannot vouch for the safety of dipping copper or zinc coins in pure mineral oil, but I doubt this would cause any problems; nor should pure isopropyl alcohol. However, I do have some concerns about rinsing a copper coin with water. Copper is the most reactive of the commonly used coinage metals (and zinc is much more reactive than copper). Water left in contact with a reactive metal will cause oxidation (corrosion). But if the contact with water is brief and the drying thorough, this probably won't present a problem. Most rubbing alcohols are about 30 percent isopropyl alcohol and 70 percent water, so this caveat applies to them as well.

Your suggested procedure will remove at least some surface contamination from treated coins and, if

followed carefully, should be safe for most coins. For brown and some red-and-brown coins, I would recommend treatment with a surface preservative. This product actually coats the coin's surface with a thin petroleum-based film that seals it off, to a degree, from the atmosphere. However, I hesitate to recommend these products for such coins because they occasionally cause red copper to darken slightly.

Blue Ribbon™ is the brand most readily available today. Veteran copper collectors and dealers will remember Care™, a similar product that occasionally is used by copper specialists, although it has not been manufactured for at least 10 years. Both Blue Ribbon and Care generally are applied gently with a cotton swab.

I know of no sure way to coat and

preserve a red copper coin's surface without the risk of darkening. Any method that removes contamination will most likely miss some, and without some form of protection, the coin's surface eventually will deteriorate. Your best protection here may very well lie in a holder that seals a coin off from the atmosphere more effectively than standard cardboard holders—for example, snap-together plastic holders, coin capsules like Koin-tains™, or even slabs. You can lessen the risk further by keeping the coins in a temperature- and humidity-controlled environment.

Even taking every precaution, some red copper still will show spots or fingerprint marks. The grading services recognize this; some do not guarantee copper coins because today's red coin may not be red tomorrow! •



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Uncirculated \$2-1/2 Indian gold coin .....	\$225-250.00
1936 Proof set .....	\$2900-3250.00
Walking Lib 50¢ roll, original uncirculated .....	\$700-775.00
Uncirculated \$1 gold coin .....	\$330-375.00
Nice uncirculated Morgan dollars before 1921 .....	\$12-15.00
P-mint or O-mint dollar roll, original uncirculated .....	\$240-275.00
Uncirculated \$2-1/2 Liberty gold coin .....	\$225-275.00
1921 to 1923 dollar roll, original uncirculated .....	\$175-200.00
1926 Sesquicentennial gold coin uncirculated .....	\$335-375.00
1882-83-84 Carson City dollars in GSA holders .....	\$47-52.00

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## Sestroretsk Ruble

continued from page 1255

the serfs' uprising in the early 1770s. Some unscrupulous profiteers likely made money with this tale. Despite the complete falsehood of this report, the silver ruble fantasies came to be known in the collecting community as "Pugachev" rubles.

Perhaps as early as 1836, mint workers at St. Petersburg, under orders of Minister of Finance Yegor Kankrin, began producing restrikes (novodels) of Sestroretsk rubles for collectors who could not obtain original specimens. It is now believed that most of these novodels were minted in the 1840s and '50s, but the exact details of their production remain a mystery. In 1840 Tsar Nicholas I ordered the St. Petersburg mint to stop making novodels.

However, times have never been easy in Russia, and a wealthy collector could probably bribe a mint worker to obtain any type of novodel for a moderate fee.

To strike the novodels of the thicker Sestroretsk ruble, a new collar die was needed. The novodel collars were made in three segments, whereas the originals had four. In *The Copper Coinage of Imperial Russia: 1700-1917*, B.F. Brekke notes two edge varieties that differ only in the position of the collar segment lines. According to I.G. Spassky's *Russian Monetary System*, planchets used for the novodels were cast and then machined smooth on a lathe—the same method that proved too expensive some 70 years earlier.

Brekke says that only four of the original Sestroretsk rubles are known to exist. All are housed in the Her-

mitage Museum in St. Petersburg. One is a broad (101mm) ruble minted from 1771 to 1778, but dated 1771. The other three are the thicker variety—one dated 1770 and two dated 1771. They vary in weight from 926 to 1,049 grams.

The "Pugachev" silver ruble fantasies are very rare—surely rarer than the Sestroretsk ruble novodels. So few have appeared at auction that, in my opinion, no more than 10 exist.

Spassky estimates that 20 to 25 Sestroretsk ruble novodels exist. Brekke lists 38 known examples, of which 17 reside in museums; only 14 are in private collections outside the Commonwealth of Independent States. Some of these 38 specimens may be counterfeits or duplicate citations of the same coin.

Restrikes of the ruble that was to

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have been minted at Sestroretsk are prized today for their historical significance. They tell the story of a turbulent period in the history of Imperial Russia—an era of territorial expansion, military adventures, economic manipulation and political intrigue. More than two centuries after the minting of the original Sestroretsk rubles, numismatists remain fascinated by these large lumps of copper. •

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A 17-year-old collector from Ohio, Trevor Robins was named the ANA's Outstanding Young Numismatist for 1991 and has won several numismatic literary awards. He is a member of the Dayton-Kettering Coin Club, Central States Numismatic Society, CONECA and the Russian Numismatic Society.

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### AUCTION INSIGHTS

BY BOB MERRILL

### Mark Van Winkle Remembers Walter Breen

In the spring of this year, numismatics lost its greatest scholar, Walter Breen. An auction cataloger in his early years, he set the standard for today's fully illustrated, highly descriptive catalogs. His numismatic research literally will live as long as there are coins to collect.

Mark Van Winkle, who is Heritage's astute chief cataloger, knew Walter better than anyone else in our organization. For this month's column, I asked Mark to summarize his thoughts about Walter. What follows are his favorite recollections.

#### Walter

Having read several of Walter's books, I became an admirer of the old New Netherlands Coin Company catalogs from the 1950s and 60s. To me, these marked the beginning of conscientious, historically and numismatically accurate cataloging, and I vowed that some day I would meet Walter in person. So, as I did my research, I would jot down on a notecard entitled "Ask Walter Breen" certain items that had me stumped (after all, one wants to be prepared when coming face to face with genius).

In 1982 at the Long Beach Philatelic and Numismatic Expo, I saw Walter walking by our table and I said, "Walter, can I ask you a question?" His reply was typical, as I would later discover: "As long as it's not 'What's it worth?'" I asked him about the Guatemala hoard of

Seated Liberty halves, and he parked himself at our table for the next three hours, answering all my questions with the greatest of ease (and offering his opinions on Renaissance music and showing me his *Cynic's Dictionary*).

I had been around brilliant people before, but had never met anyone quite like him. His mind was like a sponge that soaked up information on many subjects, and he could recall with startling clarity and accuracy facts from 30 years before. It was the most memorable afternoon I ever spent at a Long Beach show.

Next, I had the opportunity to interview him for *Legacy* magazine in 1988. Walter was the most candid person I ever interviewed—a rare attribute in the world of rare coins, where complete honesty is likely to offend and may even cost someone money. His openness and candor made me wonder not what I should ask him, but rather, if I really wanted to know the answer. This was especially true when it came to editing the interview. There were portions that we, as the magazine's publisher, just were not willing to print, even though he was perfectly willing to discuss them.

Walter became a character of near mythic proportions. In other interviews I conducted for *Legacy*, I would sometimes ask the interviewee what his favorite "Walter story" was, often with hilarious results. Undoubtedly the funniest is the one John Ford told about Walter leaving a Milky Way bar on a chair at the New Netherlands Coin Company and Mrs. Henry R. Norweb settling on it, all her girth wrapped in a full-length, mink coat, to the absolute horror of



Charles Wormser, owner of the firm.

Lester Merkin recalled how in the early 1960s Jacqueline Kennedy came into his Manhattan shop with Secret Service men in tow. Walter emerged from cataloging in the back of the store, looking only as he could. The Secret Service agents stiffened, but Walter went on to cast the First Lady's astrological chart, to the amazement of all present.

A story Walter himself especially liked involved B. Max Mehl, whom he regarded as little more than a carnival huckster. The famous numismatist and founder of Alcoa, George Clapp, was, like Breen, impressed by Mehl's incapacity to tell the truth. He once told Mehl, "Just in honor of you, Mr. Mehl, I have changed my code word." He didn't tell Mehl what it was, but it was "mendacious," meaning "given to lying."

Stories about Walter abound, and these are only a few of my favorites. But what Walter brought to numismatics was not fun-time, party stories, but rather a disciplined, inquiring mind that viewed numismatics as a legitimate area of study and research that reflected the great procession of history. Walter saw numismatics for what it both was and was not, viewing the human pageant in the same manner, accepting both the beauty and nobility of humanity along with its warts and dark side. •

*Bob Merrill has served as auction director for Heritage Numismatic Auctions in Dallas, Texas, since 1976. Previously he taught history at a Dallas junior college. Heritage, selected as the official auctioneer for ANA anniversary conventions through 1995, has been awarded more ANA auctions since 1980 than all other firms combined.*

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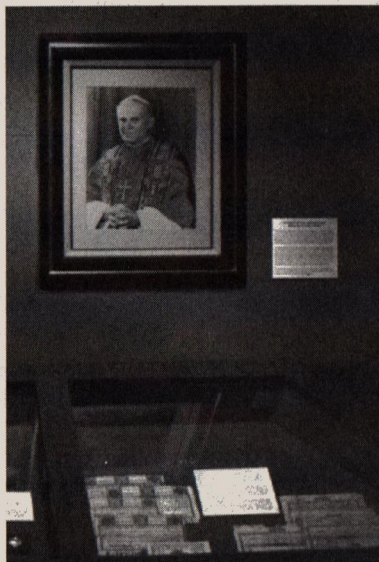
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.....  
BY ROBERT W. HOGE

## "Peter's Pence" Opens in ANA Money Museum

In anticipation of Pope John Paul II's visit to Colorado in August, the ANA Money Museum prepared an exhibit that provides a glimpse of the numismatic relevancy of the papacy. "Peter's Pence: Monies and Medals of the Popes," premièred July 10 and was made possible by the participation of collector Thomas F. Fitzgerald of Los Angeles, California, ANA Vice President Kenneth E. Bressett and the Catholic Diocese of Colorado Springs.

Included in the display are coins issued by the popes from the earliest mintages in the 7th century to the present, 18th-century paper money from the papal banks, medals produced for the popes from the Renaissance to the 20th century, and rare lead seals from official documents—"papal bulls"—from the Middle Ages to the 18th century. The numismatic specimens, panels and photographs include pieces issued by popes who became saints in the Catholic Church, were warrior popes or patrons of the arts.

A gold solidus of Constantine, depicting the first Christian emperor of Rome staring heavenward; a denarius or "penny" of Charlemagne, the first Holy Roman Emperor; an original 1506 medal of Pope Julius II, showing an early version of the great Basilica of St. Peter in Rome designed by Bramante and Michelangelo; and a 1700 papal bull on vellum with the pope's seal attached are among the rarities in the exhibit. Also featured are coins



A portrait of Pope John Paul II graces a display of coins, medals, paper money, papal seals and documents, panels and photographs highlighting the numismatic aspects of papal history. The exhibit was prepared in conjunction with the Pope's visit to Denver, Colorado, on August 12-15.

from the Roman Empire relating to the early development of Christianity. Coins of the medieval Christian world played a role in the political and economic life of the popes, including the Crusades and the investiture struggle. A framed portrait of Pope John Paul II, on loan from the Catholic Diocese of Colorado Springs, completes the display. •

*The Internal Revenue Service has formally determined that the American Numismatic Association is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code. Therefore, all donations—both of cash and of material with established "fair market value"—qualify as charitable contributions for income tax purposes. Additional information can be obtained from the Museum of the American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.*

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## It's News to Me!

**M**ANY READERS OF this column turn here expecting to be humorously entertained, to temporarily take their minds off such perplexing numismatic problems as whether or not to hold conventions in Detroit, Portland or Paducah; whether to pay a 6,000-percent premium just because a coin is slabbed; or try to retrace their steps to locate a misplaced 1804 dollar.

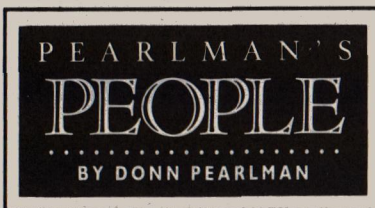
Unfortunately, not much is making me laugh lately. I'm in the broadcasting business. I write and read news stories, and the news is depressing: floods, murders, politics and those complicated, completely useless figures about Gross National Product. (I'd tell you what I think is really the gross product of this nation, but this is a family magazine.)

Here is a sample of the stuff that's crossed the news wires recently.

.....

**LISBON, PORTUGAL**—A judge sentenced Teresinha Gomes, 51, to three years in prison for fraud. Gomes, who

often dressed in a military uniform, was found guilty of posing as a man. In fact, she posed as a general in the



Portuguese army, and got away with that disguise for nearly 20 years.

Gomes never served in the military, but neighbors say they frequently saw her wearing a full army uniform and being driven around by a chauffeur. They even thought she was a he, General Tito Gomes.

.....

**STRATFORD, CONNECTICUT**—Lee W. Womble, 28, of Bridgeport was arrested on suspicion of bank robbery. Police say Womble entered a bank and handed a teller a withdrawal slip with the words, "the money," scribbled on it.

Also written on the slip was Womble's name. Twice. Explained one detective, "He could have been nervous or something."

.....

**MARTINSBURG, WEST VIRGINIA**—State Senator Sondra Lucht was furious when she used a new computer software program that included illustrations for each of the 50 states.

Senator Lucht thought it was okay for Alaska to be represented by an igloo, California to be symbolized by a cable car, and Kentucky illustrated with a horse. However, she was irate with the program's symbol for her home state of West Virginia—an outhouse.

The software manufacturer says future versions will use the state bird, a cardinal, to represent West Virginia.

.....

**MANILA**—A Philippine general told his men to put on record who their real wives are, saying it confuses the military when more than one woman shows up to claim the body of a dead soldier.

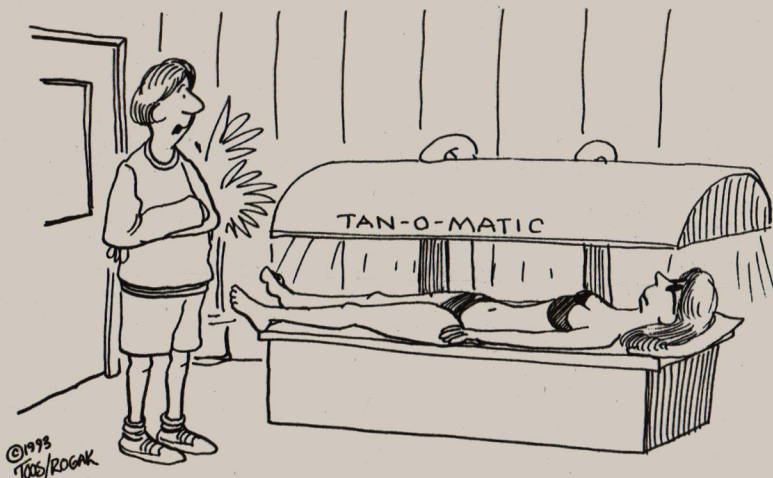
"The problem here is that we used to reckon that the one who wails the loudest ought to be the legitimate wife," said General Pantaleon Dumlaog. "Lately, however, mistresses have been outcrying the real wives."

.....

**KALAMAZOO, MICHIGAN**—Health officials said they found the remains of a puppy in the freezer of a pizza parlor that was closed for health violations.

While there was no direct evidence that dog meat was used in food preparation, the county animal shelter did rescue from an uncertain future 30 dogs and cats found in a nearby garage.

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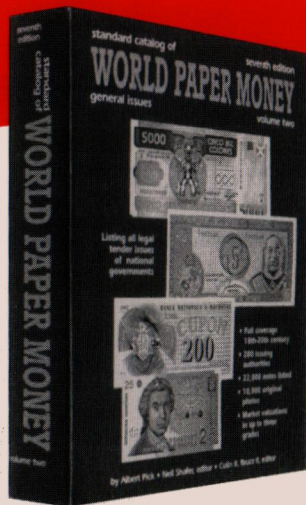
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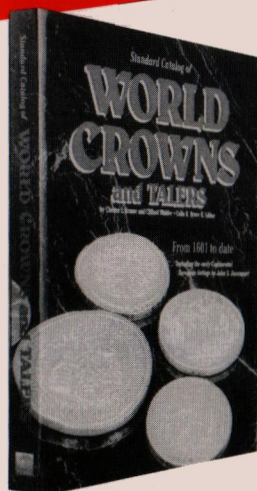


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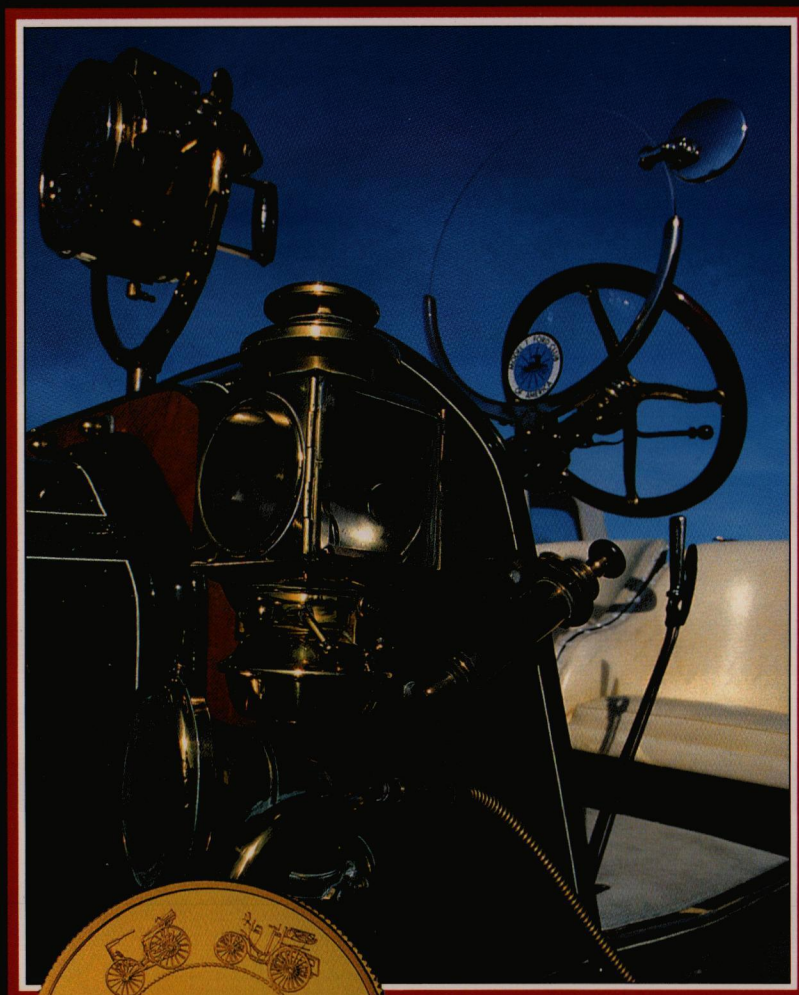


VOLUME 106 • NUMBER 10

OCTOBER 1993 • \$5.00

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FOR COLLECTORS OF COINS, MEDALS, TOKENS AND PAPER MONEY



**Canada's Transportation Coins**  
*by Murray Church*

THE NUMISMATIST

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Canada's Transportation Coins



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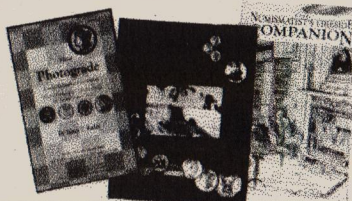
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# *The* Numismatist

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## FEATURES

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### CANADIAN COINAGE

#### **Canada's Coinage Takes to the Road**

- 1366 From sea to sea, transportation has played a major role in the history of Canada and its coins.  
MURRAY CHURCH

### BRITISH COINAGE

#### **A Victorian Mystery**

- 1379 A prospecting collector makes a one-of-a-kind find while trading in London.  
BRUCE LORICH

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- 1383 Some physical defects acquired by a coin after it leaves the mint are considered acceptable by collectors, others are not.  
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- 1390 An unfortunate tragedy at sea leaves a legacy of gallantry, gold and heroism.  
THOMAS H. SEBRING

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#### **V.D.B.: Behind the Initials**

- 1398 The Lincoln cent is the most-replicated work of art in the world, but many collectors know little about its designer.  
SHANE ANDERSON

## SPECIAL AMSA SUPPLEMENT

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- 1433 **Medallic Sculpture**





## COVER

The development of various modes of land, sea and air transportation is inseparably intertwined with Canada's growth as a country (page 1366).

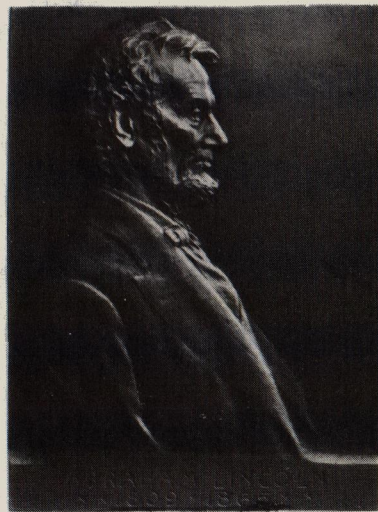
AUTOMOBILE PHOTOGRAPH BY BRAD ARMSTRONG



Rummaging through some "better bits" offered by a Yorkshire dealer, the author found a very special piece (page 1379).

## DEPARTMENTS

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- 1332 Heads or Tails
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- 1480 Pearlman's People  
by Donn Pearlman



His name and initials are familiar, his portrait of Lincoln is seen every day, but most collectors know relatively little about the artist himself (page 1398).



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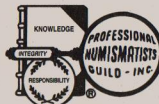
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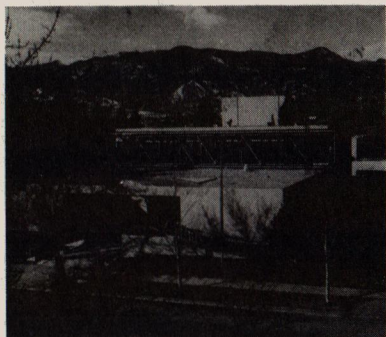
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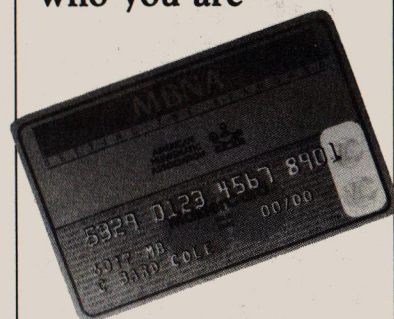
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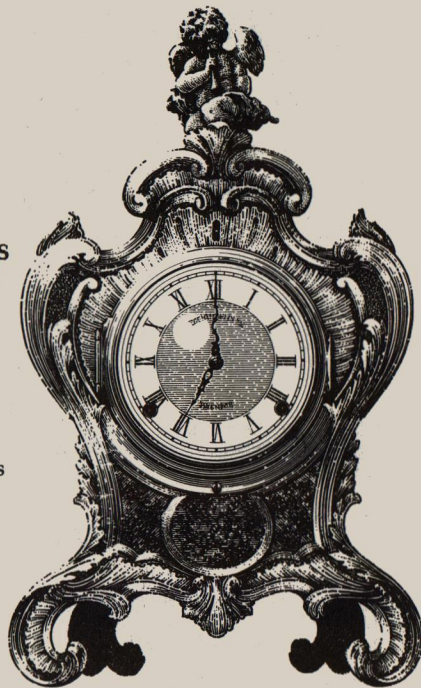
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# Wow, What a Show!

**O**UR 102ND ANNIVERSARY Convention was successful beyond all expectations. More than 16,000 people found that they *belonged* and participated in the ANA convention at Baltimore's Inner Harbor.

Some strong lessons derived from the Baltimore show can be summed up in three words: location, location and location. And perhaps a fourth: timing. The market is back, and it is roaring.

Baltimore is just over a three-hour drive from New York City, which meant that day hops from cities such as Philadelphia were easy (one committee member made two such trips), and driving from Pittsburgh and even Ohio was feasible. Probably a full third of the nation's population was within easy driving distance. When combined with such attractions as the Baltimore Orioles (whose Camden Yards stadium was just two blocks from the convention center and whose tickets were in hot demand on the bourse floor), you can easily understand why this was one of the most crowded and family-oriented conventions in years.

My three children (all ANA life members) came to their first ANA convention. Scott, who turned 11 on the day I was installed as the ANA's 48th president, had the most fun. He worked as a page—made a couple of bucks cleaning cases and busing meals—and spent a bunch of time with dad. Elyse, at 8½, got to see what numismatics is all about—and had a good time taking Pam (age 6) to pick up coins for their World Mints Passport. (Marketed by the ANA in cooperation with 24 international mints at the show, it cost just \$10 and brought hours of pleasure.)

For ANA Board members, the convention brought hard work. We started on the Saturday before the show began and worked straight through opening day. What seemed an endless stream of meetings was broken only by more meetings of newly formed committees in anticipation of the "changing of the guard" at the banquet on Saturday evening.

FROM YOUR  
PRESIDENT  
.....  
BY DAVID L. GANZ

I was amazed at how many new committee members showed up—some traveling long distances at their own expense—just to help the ANA as an organization. Bob Aaron from Toronto, Peter Brittin from Vermont, Steve Grossman from the Washington, D.C., area, and Craig Rhyne

from Seattle are just a few who don't usually come to ANA shows, but who came to Baltimore ready to serve.

Our committee meetings went well. Outgoing President Ed Rochette asked the newly appointed Convention Committee (chaired by outgoing Governor Grover C. Criswell Jr.) to consider the thorny issue of the on-again, off-again Portland, Oregon, convention. Their unanimous recommendation was to honor the original commitment to Portland. The "old" Board then voted unanimously to do so. (I abstained, and Vice President Bressett was absent.)

We tried something unusual at this convention—we invited every bourse dealer and member appointed to a committee to a late-evening, cappuccino and espresso hour on July 28. The ostensive occasion was my 42nd birthday and pending installation as ANA president, but the real purpose was to find an hour or two in the evening when those who helped make the ANA tick at Baltimore and throughout the year might mingle and draw some synergy. It was so successful, we hope to do it again.

One other extraordinary and exciting development at our convention needs to be mentioned here: the venture that ANA initiated with the James Madison Memorial Fellowship Foundation to produce a serially numbered, uncirculated, silver commemorative half dollar. Kudos to Admiral Paul Yost and Lew Larson of the Madison Foundation for being innovative and offering to collaborate with ANA in a meaningful way. This unique numismatic product is available at a nominal price (\$19.95 before October 15; \$26.95 afterward).

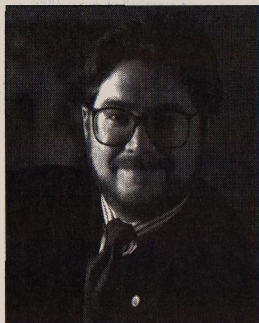
Project negotiations were completed just before the convention. What resulted is the first counterstamped commemorative authorized by a sponsoring organization since the Stone Mountain issues of 1925. (If you haven't already ordered one of these attractively packaged coins, you can place your order by calling the ANA at 800/367-9723.)

Your new Board already has taken steps to plan for the organization's financial future. Our investment advisor, Sanford Bernstein & Co., met with the outgoing Board in this respect. New Investment, Financial Advisory and Audit Committees also are finding ways to increase revenue and control costs.

We are working together to make ours an Association of which you can be proud. What's more, you can feel that you don't just join—you *belong*!

*D. Ganz*

*David L. Ganz (LM 1072) is managing partner in the New York City law firm of Ganz, Hollinger & Towe and the Fair Lawn, New Jersey, firm of Ganz & Sivin, P.A. Following his graduation from Georgetown University in 1973, he was named to the 1974 U.S. Assay Commission and in 1978 was appointed ANA legislative counsel. He enjoys writing, tennis and golf.*





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# What Makes a Good Convention?

**"No one who attended the ANA convention can say that numismatics is a tired, old hobby . . ."**

—Steven A. Vitale  
Collector

**T**HE ANA DESERVES a round of applause for its Baltimore convention. Dealers can provide a coin show, but only the ANA can provide the World's Fair of Money®.

The ANA proved that it has not lost sight of the collector. From the long lines at the registration windows just after the ribbon-cutting ceremony until the frantic last hour of the convention, when dealers and collectors alike were scrambling to make their final deals, it was evident that everyone had quite a time.

No one who attended the ANA convention can say that numismatics is a tired, old hobby, but instead, it is continually developing and keeping pace with changing times. The Numismatic Theatre was very informative, the presentations quite varied in scope. The exhibit area was a wonderfully relaxing place to spend some time and catch one's breath after several hectic hours on the bourse floor. The meticulously prepared and researched exhibits gave novice collectors as well as experienced numismatists the opportunity to study firsthand various aspects of collecting.

One could not beat the price of the free verbal authentication service provided by the ANA Authentication Bureau (ANAAB). Various numismatic writers who donated their time to speak to collectors at the Authors' Table were much appreciated. The ANA World Series of Numismatics may not be ready for prime time syndication just yet, but it rolled right along with some of the most noted numismatic researchers competing.

One must not forget the help provided by state and local clubs, 23 world mints and collector organizations. Their presence ensured that there was far more to do than buy, sell or simply stare in awe at the stunning number of offerings from this year's hundreds of dealers.

The aspects of the convention described in this commentary are but a few of the many activities designed by the ANA to embrace the collector and give something back.



**"Some coin shows have been described as little more than specialized flea markets."**

—Louis Rusoff  
Collector

**W**E NEED TO get more people interested in coins, and one way to do it is to make coin

shows and conventions better—not only inside, but outside as well. We need to put the excitement back into the hobby, and conventions are just the place to do that.

For too long, coin show organizers have relied on the same old plans. Find a hall somewhere, find some dealers and hope collectors will come. Even convention organizers like the ANA could do with some innovative thinking to make more people want to attend.

Just like in real estate, location is everything. Conventions should be held in places with attractive amenities and plenty of visitor parking. Show promoters can attract more dealers by telling them there will be plenty of advertising to bring in collectors.

Instead of a few coins scattered in an unattractive case, displays need to be plentiful and attractive to inform not only seasoned numismatists, but also fledgling collectors. Educational discussions must include knowledgeable speakers whose researched, well-prepared stories are interesting to all who listen, rather than featuring people who collect some obscure item and have nothing better to do than ramble on . . . and on.

This is the electronic age, so we should see more videos and interactive, computerized displays. Gone are the days when you can expect everyone to bury their noses only in books.

Some coin shows have been described as little more than specialized flea markets. It's time to shape up our conventions, urge dealers to look more professional, and get show organizers to expect higher standards from everyone involved.

If numismatic shows improve, more people will want to come. The more who attend, the more collectors there will be and the hobby will grow.

---

*Opinions expressed are those of the authors and do not necessarily represent those of the ANA or the editorial staff.*





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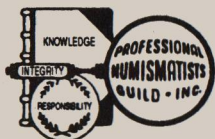
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## LETTERS

### Keep Collections in Private Hands

"Ancient Coins: Who Should Have Them?" ("Heads or Tails," August 1993, p. 1044) is one of the most significant columns I have read in *The Numismatist* in quite some time. Having taught for 32 years on the university level, I am well aware of the unjustified arrogance of some professors. My own experiences indicate that the scholarly value of coins is often far greater when they are in private hands than when they are owned by museums, whose curators often know little or nothing about them.

Some years ago I heard of a collection of coins in a local museum. The curator who told me about them greatly exaggerated their value and scope, but when I got to see them I found a nice little collection of Roman coins. They were still in the British registry envelope in which they had been sent by a donor many years previously. The curator knew virtually nothing about them, so I weighed them and wrote descriptions. Back in to the safe they went. They finally were shown when a traveling exhibit of Roman busts came to the museum, and eventually went on permanent display.

Coins and other historical treasures, such as ceramic artifacts, prints, rare books and even dinosaur bones certainly belong in private hands, where they often are appreciated far more than they are in museums.

I have seen all too many coins, prints and rare books lying in museum storerooms, unstudied and unappreciated. I have little inclination to leave my collection to a museum that makes no constructive use of it. I

would rather see it remain in private hands. Those of us who love and study our coins need make no apologies to museums or universities.

Charles E. Weber, LM 285

### Meaning of Specie Explained

Michael J. Hodder's article "When Morristown Made Coins" (August 1993, p. 1099) contains a misuse of the numismatic term "specie." At the top of page 1100, "specie" is used in reference to the metal from which coins are produced. It actually means "metallic money" as distinguished from "paper currency," hence the phrase "paid in specie" (paid in coin). Thus, "specie" refers to the finished product rather than the initial materials from which the coinage is cast or struck.

Robert Doyle, ANA 150228

### Die Varieties Are Not Errors

I enjoyed Gerald Kochel's "A Study of Half Cent Happenings" (July 1993, p. 924) very much, yet take exception to his statements regarding error collectors. In reference to the half cent 1802 "2 over 0," he writes, "This specimen is an example of Mint economy, not error, but error collectors like to categorize this piece as such." This reference to the supposed ignorance of error/variety collectors shows the author's lack of knowledge regarding their historical contributions to the hobby. In *How United States Coins Are Made*, Walter Thompson writes, "Few modern collectors know that specializing in the collection of die varieties and mint errors is as old as American Numismatics."

Error/variety collectors would inform the author that his "2 over 0" is a die variety, specifically a repunched overdate, and not an error at all. Many

## 100 YEARS AGO IN *The Numismatist*

THE THIRD ANNUAL convention was held in Chicago on August 21. The October 1893 issue of *The Numismatist*—which numbered a mere eight pages—reported that during the convention, the constitution and bylaws were amended to provide for a new order of business, a form of which, surprisingly, is used today.

.....

Several cities bid to become the site of the 1894 ANA convention, including Niagara Falls, Detroit, Washington and Chicago. Detroit was chosen by a "plurality" vote.

.....

By September 1893, the ANA had a whopping \$145.56 in its coffers. The treasurer also reminded a few members that their annual dues of \$1 (today equivalent to more than \$100) were delinquent.

### 50 Years Ago . . .

Librarian/Curator Ted R. Hammer reported heavy demand for the Jenks catalog (1921) and the arrival of Wayte Raymond's 1944 *Standard Catalogue of United States Coins*, precursor to the *Red Book*.

.....

The Association's president was Martin F. Kortjohn of New York City. V. Leon Belt was first vice president; second vice president (an office since discontinued) was Ralph Mitchell (universally remembered today as "Curly").

.....

The 1943 convention, held September 11-13, "was streamlined because of war time conditions, and therefore no entertainment was planned, no exhibits were made and no papers read."



"error" collectors do not collect, or even like, die varieties, and it is not their fault that such coins are lumped together as "errors, mishaps or freaks" by those outside the error/variety mainstream.

It is not these collectors who categorize a repunched overdate as an error, but rather those without the knowledge error/variety collectors have acquired.

Lou Coles, ANA 127650

### Member Proposes Design for Obverse of Dollar Coin

Please allow me to share my suggestion for the obverse design I am proposing to the Treasury Department for a new circulating \$1 coin. If the pending Coin Act of 1993, H.R. 1322, is passed, it is my recommendation that



**Curt Wood proposes a Statue of Liberty theme for the obverse of a new, circulating dollar coin.**

it carry a profile head of the Statue of Liberty on the obverse. The reverse should feature a design honoring the American veterans. Treasury Secretary

Lloyd Bentsen is expected to choose the obverse design, and I have written to him to ask that he consider my Statue of Liberty motif.

Bartholdi's statue is the most famous and recognizable image of Liberty in the entire world, and it is so strongly associated with the United States, few people anywhere could look at a coin carrying this design without immediately knowing where it was from. It would meet with instant approval and popularity among the people of the United States, collectors and noncollectors alike. Its attractive appearance and meaningful symbolism would assure it an almost universal appeal and acceptance in the nation that rejected the Susan B. Anthony dollar coin. In short, it's a can't-miss natural.

Curt Wood, ANA 150617

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### Note of Thanks

I should like to express my heartfelt appreciation to the many individuals who helped in so many areas of my campaign and voted for me in the recently concluded election. You can be assured I will work on behalf of *all* members and will perform my duties to the best of my abilities.

The next two years will be very challenging ones for the ANA—as well as for me personally. I welcome your input regarding our Association and will evaluate carefully each and every suggestion presented to me. Please let me hear from you.

Helen L. Carmody, LM 3170

### 1987 FIDEM Medal Created by Kaufman

The "1993 ANA Awards Presenta-

tion" supplement in the August 1993 issue (p. 1065) inadvertently attributed the 1987 FIDEM medal to Chester Martin, this year's recipient of the Numismatic Art Award for Excellence in Medallic Sculpture. Although Martin created the logo for the XXI Congress of the Fédération de la Médaille (FIDEM), held in Colorado Springs, the medal was designed and sculpted by Mico Kaufman.

Noted for his diversity, Kaufman has sculpted a variety of medallic works. The ANA honored him with its Numismatic Art Award in 1978.

The Editor

### Bowers' Memories of Breen Stir Controversy

As an ANA member and professor of health and human services, I was deeply concerned by Dave Bowers' column in

the July 1993 issue ("The Numismatic Legacy of Walter Breen," p. 942). Understandably, Dave has difficulty addressing both Breen's major contributions to numismatics and his status as a convicted child molester. What I cannot accept is the strong tendency to minimize the damage he did.

Child molestation is a very serious crime. It also is typically an indication of mental illness.

Dave asks forgiveness for Breen from "those he may have wronged in the unfortunate incident that resulted in his incarceration." The chances that this was an isolated incident are about zero. Indeed, available case material suggests just the reverse. The major, long-term damage to other victims and their families needs to be taken into account.

John L. Erlich, ANA 108435

## 1993 CHINA MINT LEGAL TENDER PROOF GOLD & SILVER PEACOCK COIN PROGRAM



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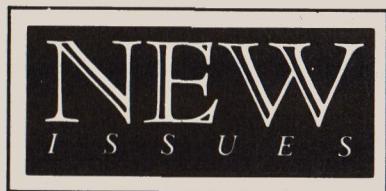
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## HONG KONG:

### Proof and BU Sets Preview Revised Designs

The Hong Kong Monetary Authority has announced the gradual withdrawal and replacement of the current circulating coinage in preparation for Hong Kong's conversion to a Special Administrative Region of the People's Republic of China on July 1, 1997. The British Royal Mint has produced a limited issue of Hong Kong proof sets that includes examples of coins scheduled to be introduced over the next



Hong Kong's new coinage bears a standardized obverse featuring the bauhinia flower and "Hong Kong" in Chinese and English. The reverses display the denomination in English, Chinese and Arabic numerals and the date of issue.

two years, affording collectors the opportunity to own coins dated before their entry into circulation.

The coins also will be available in a brilliant-uncirculated set. Only 5,000

of the 30,000 proof sets produced are available for purchase. The first 25,000 proof sets were sold within a few days of being put on sale in Hong Kong. No issue limit has been set on the



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The 1993 Hong Kong proof set is available for \$44.50 and the brilliant-uncirculated set is priced at \$15.95. Add \$3.95 for postage and handling. (New York residents should also add sales tax.) Address orders and inquiries to the British Royal Mint, P.O. Box 2570, Woodside, NY 11377-9864.

#### NORWAY:

### Centennial of Cycling Championships Honored

To mark the centennial edition of the World Cycling Championships, held in Norway from August 17-29, the Central Bank of Norway authorized the striking of commemorative coins by the Royal Norwegian Mint. The issue comprises three legal-tender proofs: two sterling silver 100-krone

## MINT REPORT

### Coinage produced by the United States Mint—May 1993

Denomination	Previous Total	May Production	Total Pieces (1993)
Dollars	-0-	-0-	-0-
Half dollars	16,100,006	1,100,000	17,200,006
Quarter dollars	299,508,128	82,400,000	381,908,128
10-cent pieces	409,490,166	107,000,000	516,490,166
5-cent pieces	260,216,135	54,480,000	314,696,135
1-cent pieces	4,061,800,571	1,038,650,000	5,100,450,571

pieces and a gold 1,500-krone coin.

The common obverse carries the "Lion of Norway" as its central motif. Encircling the design is the legend KONGERIKET NORGE ("Kingdom of Norway"), the denomination and the crossed-pick-and-hammer mint-mark. Separating the upper and lower arcs of the legend are the initials of Mint Director Ole-Robert Kolberg (K) and artist Ingrid Austlid Rise (IAR), a

designer at the Royal Norwegian Mint.

The reverse of the 1,500 kroner, designed by Rise, symbolizes cycling history. Two important stages are represented: a primitive cycle without pedals, dating to about 1816; and a familiar 19th-century bicycle with oversized front wheel. Mintage offered for sale outside Scandinavia is limited to 5,000 coins.

The reverses of the silver 100



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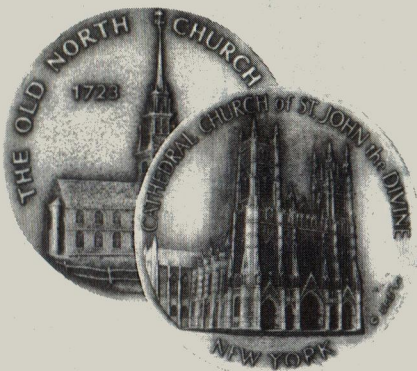
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kroner, designed by sculptor Marek Sobocinski, illustrate the sport's two main disciplines: track and road racing. The first coin, called "Velodrome," shows a rider in racing position with a background formed by lines of the championship's logo. The second piece, called "Peloton," shows seven riders vying in a road race.

The World Cycling Centennial coins are available singly or in sets. Silver coins are \$45 each or \$90 for two-coin sets. The gold piece costs \$435. A three-coin set sells for \$525. Special cases are provided for the individual coins and the two-piece set. A deluxe wooden box holds the three-coin set.

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Sculptor Barry Silverman has been

commissioned to create two medals for the Cathedral of St. John the Divine in New York City and Christ Church in Boston, better known as the Old North Church.

The St. John the Divine medal, limited to a mintage of 3,000 pieces, is available at the cathedral's gift shop (Amsterdam Avenue at West 112th Street) or by mail order for \$5.95 plus shipping and handling—\$2 for orders from the eastern United States or \$5 from western states. Send orders to Cathedral of St. John Divine, 1047 Amsterdam Ave., New York, NY 10025, telephone 212/222-7200.

The Old North Church medal is available at its gift shop or by mail order for \$5 plus \$3.25 for shipping and handling. Address orders to Old North Church, 193 Salem St., Boston, MA 02112, telephone 617/523-4848. •

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## Survey Respondents Favor Term Limitation

In a non-binding referendum, ANA members responded overwhelmingly in favor of limiting the number of years an individual is eligible to serve as one of seven governors on the Association's Board. A term-limit referendum was mailed to ANA members last June along with election ballots. Responses were tabulated in July by the auditing firm of Deloitte & Touche.

Of the more than 8,000 members who returned the survey, 81 percent felt a governor's service on the Board should have a term limit. The remaining 19 percent said term limits should not be imposed.

Currently, ANA bylaws allow governors to serve four consecutive, two-year terms (8 years) on the Board before they must sit out for one term or serve as either the Association's vice president or president. The two-year service as either president or vice president does not count toward the eight-year limit.

The referendum also asked for members' opinions as to the number of years a governor should be permitted to serve. Nearly 70 percent of the respondents called for a two- or three-term limit (four and six years, respectively). Most of those who favored reducing term limits (27 percent) called for just two terms. Another 20 percent said the terms should be consecutive, and the remaining 20 percent said a governor's term should be limited to six years.

Limits of three and four consecutive terms each received 10 percent of the responses. While the proposal to limit a governor's term to eight consecutive years received support from only 3 percent of respondents, the least-popular option was five consecutive terms (10 years), which was selected by only 2 percent of those who favored term limitation.

Members also were asked whether ANA presidents should be eligible to serve as governor after their term as president. An overwhelming 70 percent supported continuation of this policy. Three former ANA presidents now serve on the ANA Board.

## Six Honored with Presidential Awards

The ANA Presidential Award, established in 1992 to recognize special contributions to the American Numismatic Association and the hobby, was presented to six deserving recipients during the World's Fair of Money in Baltimore, July 28 through August 1.

Honored were Anthony Swiatek, ANA governor, dealer, author and expert on United States commemorative coins; Edward C. Rochette, former ANA executive director who wrapped up his term as ANA president during the show; Mary Ann Rochette, staunch supporter and booster of both the Association and her husband; and Donn Pearlman, two-term ANA governor whose term of office concluded at the show. Chris van Draanen, mintmaster of the Dutch Mint, and Arthur Friedberg, the Dutch Mint's representative for North America, were applauded for their initiative and diligence in bringing the replica of Henry Hudson's ship, the *Half Moon*, to Baltimore for the ANA convention.

## NEW ORLEANS & DETROIT Convention Update

Preparations are already under way for the gala 103rd Anniversary Convention in Detroit, July 27-31, 1994. Executive Director Robert J. Leuver and Convention Director Ruthann Brettell visited the Motor City in early September, meeting with the Detroit Convention and Visitors Bureau; local host clubs; and representatives of Cobo Hall, site of the show.

The Detroit People Mover—the city's light rail system—is the way to get around the downtown area, from the convention center to hotels or any of more than 12 historic and interesting stops along the route. With an ANA Convention Pass, visitors can catch the People Mover every 3 minutes (the entire loop takes 15 minutes).

Hotel reservations for Detroit currently are being accepted, and many more are expected with the ANA's special room rates of \$79 to \$94 at the Westin Hotel in Detroit's Renaissance Center and Radisson Hotel Pontchartrain adjoining Cobo Hall. A special rate of \$70 Canadian is available at the Ramada Inn in Windsor, Ontario. For more information, contact the ANA Convention Department.

Convention Director Brettell also visited New Orleans, site of the ANA's 1994 Early Spring Convention, March 3-5. Hotel accommodations can be reserved at the New Orleans Hilton Riverside, adjacent to the New Orleans Convention Center. Contact the ANA Convention Department for details. •



## ANA Honors Its Top Membership Recruiters

Awards were presented to two members and one dealer during the ANA's 102nd Anniversary Convention in Baltimore, Maryland, July 28-August 1, for their outstanding efforts in recruiting new ANA members. Booster Awards are given annually to the individual and dealer members who recruit the most new ANA members during the previous fiscal year. Recognized as the ANA's top recruiters this year were Maribeth Armstrong, Roger Wollam and Patricia E. Davis.

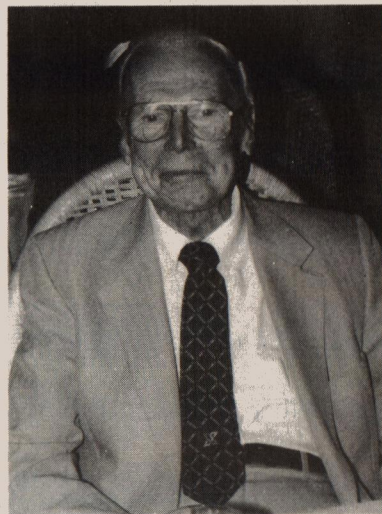
Members Maribeth Armstrong of Dayton, Ohio, and Roger Wollam of Tampa, Florida, were honored with the Member Booster Award, each having signed up 19 new members for the Association. Patricia Davis, a dealer

from Torrance, California, received the Dealer Booster Award for recruiting 42 new members.

## Hatie Honored with Smedley Award

For his many years of continued and devoted service to the ANA and the collecting community, the American Numismatic Association presented the Glenn Smedley Memorial Award to George Hatie at its 102nd Anniversary Convention in Baltimore, Maryland.

Hatie, the ANA's general counsel and life member number 310, has held the elected positions of ANA governor, vice president and president. He also has served as president of the Token and Medal Society, Central States Numismatic Society and Michigan State Numismatic Society, and on boards



ANA General Counsel George Hatie, shown here at the Association's 1992 convention in Orlando, was awarded the Glenn Smedley Memorial Award during the recent gathering in Baltimore.

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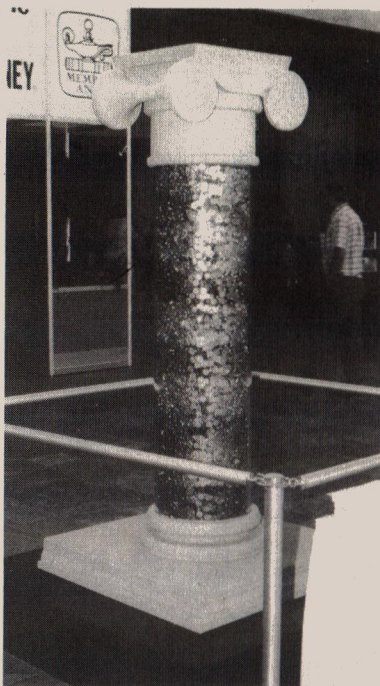
and committees of the Society of Paper Money Collectors, Paper Money Collectors of Michigan and the Penn-Ohio Coin Club. His strong leadership and devotion earned him the ANA's highest honor, the Farran Zerbe Memorial Award for Distinguished Service, in 1982 and the ANA Medal of Merit in 1992.

A practicing attorney in Detroit, the 83-year-old Hatie is active outside the hobby as well, having served as president of the Michigan Humane Society and honorary vice president of the American Humane Society, and on the boards of the Kidney Foundation of Michigan and the Girl Scouts of Metropolitan Detroit.

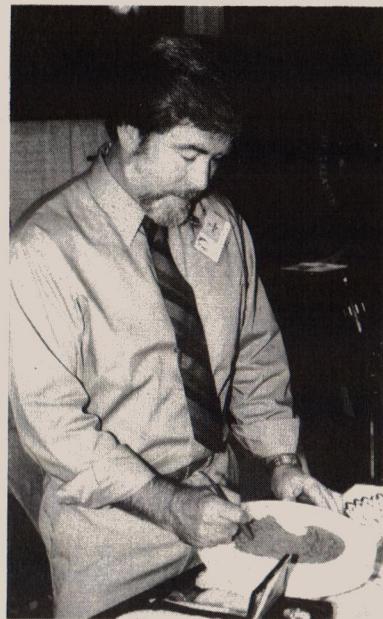
## 102nd Anniversary Show Draws Thousands to Baltimore

The ANA's 102nd Anniversary Convention in Baltimore, Maryland, July 28 through August 1, was hot in more ways than one. Temperatures outside soared to 103 degrees; inside, the activity on the bourse floor was heated as well. Rising gold and silver prices, fueled by intense collector interest, set a sizzling pace—and made for some very happy dealers.

Pre-convention publicity went a long way in promoting the show and attracting more than 16,000 visitors and hobbyists. Courtesy of the ANA and Krause Publications, four 1914-D Lincoln cents were placed in circulation—two in Philadelphia, the others in Washington, D.C.—by Philadelphia Mint Superintendent John Martino and U.S. Mint Director David Ryder, respectively. In addition, two Baltimore disk jockeys put a 1909-S VDB cent into play at a local McDonald's restaurant. *USA Today* and area newspapers, as well as local radio and television stations, explained that the val-



The U.S. Mint erected a tower of coins outside the bourse entrance, beckoning visitors to guess the number of Lincoln cents and Jefferson nickels inside.



U.S. Mint Sculptor/Engraver Thomas Rogers demonstrated his sculpting talents at the Mint's booth on the bourse floor. He also participated in the ANA's Numismatic Theatre, explaining the process of turning a conceptual design into a coin.



Hundreds of collectors jammed the Baltimore Convention Center for the opening ceremonies.



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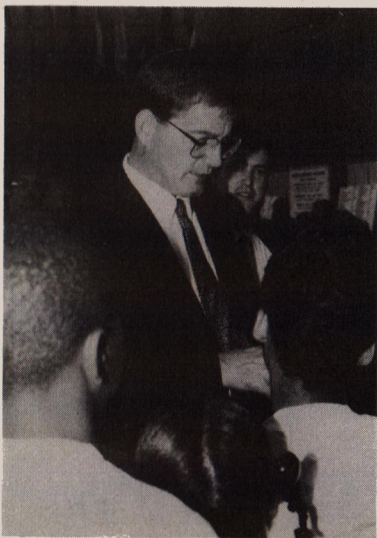
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uable coins, if found, could be turned in at the ANA convention for rewards ranging from \$90 to \$420; no coins had surfaced by convention's end.

Witnessed by more than 400 people, the convention opening ceremony on Wednesday, July 28, began with introductions of ANA President Edward C. Rochette; newly elected Professional Numismatists Guild (PNG) President Ira Goldberg; Admiral Paul A. Yost, president of the James Madison Memorial Fellowship Foundation; and Mint Director David Ryder. Yost took advantage of the limelight to introduce the "Freedom Pack," a specially packaged, limited-issue, silver Madison half dollar offered by the ANA that carries added edge lettering and a serial number. Ryder also addressed the crowd, stating that Mint employees at the show had been instructed to pay careful attention to collector interests and activity.

The ANA's World Mints Passport was an extremely popular item this year, with 21 mints participating.



**U.S. Mint Director David Ryder acquainted Baltimore youths with the coin collecting hobby.**



**The Pobjoy Mint, producers of coinage for the Isle of Man, arranged for the display of the race car driven by Indy 500 Rookie of the Year Nigel Mansell, a resident of the small British possession. Mansell is pictured on 1993-dated Isle of Man circulating coins.**

Reported *Numismatic News*, "Perhaps the run on [the passports] is just one more sign that [the convention] . . . is getting off to a dazzling start. Both dealers and collectors are saying that the convention has been excellent, with much to buy and sell. One dealer said he was selling everything collector-oriented, especially EF + Walkers and Standing Liberty quarters."

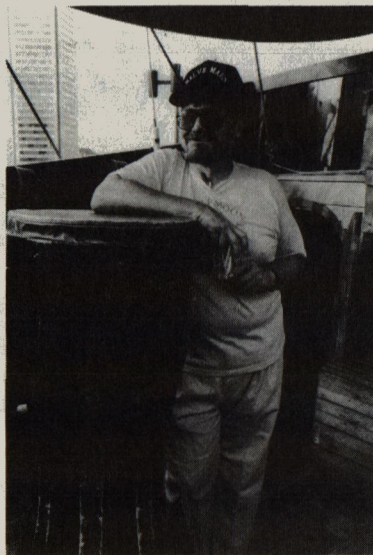
The ANA auction, conducted in five sessions by Heritage Numismatic Auctions of Dallas, Texas, surpassed everyone's expectations. The selection of top-quality U.S. and world coins drew top prices, the sale ultimately realizing in excess of \$4,500,000. (For a more personal account of the ANA sale, see Bob Merrill's "Auction Insights" in this issue of *The Numismatist*.)

Visitors strolled leisurely through the scores of competitive and non-competitive exhibits, stopping to exclaim over the diverse array of numis-



**American former prisoners of war helped promote the new World War II commemorative coins at the U.S. Mint booth.**





Courtesy of the Dutch Mint, the *Half Moon*, an exact replica of Henry Hudson's 17th-century vessel, sailed from Nova Scotia to Baltimore under the able direction of Nikolai Burlakoff (right).

matic items that included McIlhenny Canning Company tokens, English milled gold coinage and Martin Luther medals. Adventure-loving visitors delighted in viewing the \$650,000 IndyCar on display on the bourse floor (courtesy of the Pobjoy Mint) and the *Half Moon*, an exact replica of Henry Hudson's historic sailing vessel, anchored in Baltimore's Inner Harbor (courtesy of the Dutch Mint).

The highlight of the show was, without a doubt, the more than 78 hours of educational programming, from informative Numismatic Theatre presentations to the exciting World Series of Numismatics. Orchestrated by Education Chairman Will Mumford, ANA Education Director James Taylor and Numismatic Theatre Coordinator John Burns, the programs drew rave reviews from collectors and in-

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Maurice Rosen, Rosen Numismatic Advisory, January 1993 Crystal Ball Survey

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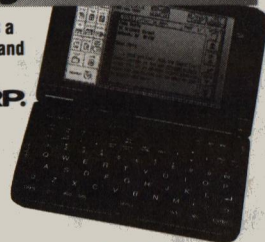
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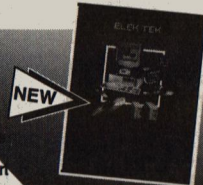
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ANA Governor John Jay Pittman (right) joins fellow members Edward Ganister and George Dillingham at the ANA Membership Reception.



Member Joseph Stevens (left) journeyed from Murfreesboro, Tennessee, to accept his silver 25-year membership medal. Pleased to present the award is ANA Governor Anthony Swiatek.

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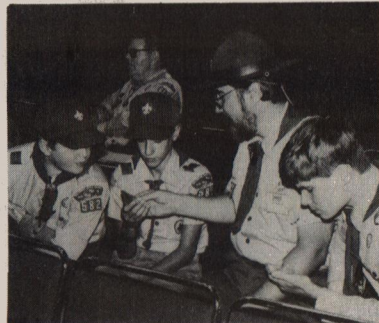




Larry Jenkins (left), a resident of Warren, Maine, and a member of the Penobscot Bay Coin Club, was the winner of an Isle of Man 1993 "Cat Coin," which coincidentally pictures the Maine coon cat. On hand for the presentation were Pobjoy Mint Chairman Derek C. Pobjoy and Marketing Coordinator Taya Pobjoy.



ANA Governor Anthony Swiatek was the proud recipient of the *Numismatic News* Numismatic Ambassador Award. He and teammate David Alexander also received first-place honors in the ANA's World Series of Numismatics.



Approximately 48 Boy Scouts from the Baltimore area attended a "Coin Collecting" Merit Badge Clinic on Saturday, July 31. In addition, the ANA sponsored a "Collecting Hobbies" badge clinic for local Girl Scouts.



Chester Martin (center), recipient of the 1993 Numismatic Art Award for Excellence in Medallion Sculpture, and his wife, Patricia (left), chat with Gehring Pittman during the July 31 banquet and awards ceremony.



Margo Russell, former editor of *Coin World*, accepts the Lifetime Achievement Award from ANA President Edward C. Rochette.



Robert Hendershott, this year's recipient of the ANA's highest honor, the Farran Zerbe Memorial Award, enjoys the banquet with his wife, Marjorie.



The Mint of the Russian Federation was one of 24 world mints to display their products at booths and displays on the bourse floor.



Fielding questions at the ANA Membership Forum on Friday, July 30, were Vice President-Elect Kenneth E. Bressett (left) and President-Elect David L. Ganz.



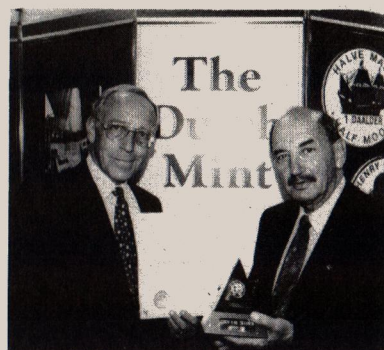


Receiving his silver 25-year membership medal from ANA Governor John Jay Pittman is Julian Leidman (left) of Silver Spring, Maryland.

roduced newcomers to the joys and fascination of the hobby.

Says Taylor, "It's hard to say what the best presentation was, with numismatic experts like Eric Newman, Richard Doty, John J. Ford Jr., John Jay Pittman and U.S. Mint Engraver Tom Rogers speaking. But two of my favorites—and the audiences' favorites, too—were young numismatists Matt Rockman and John Kraljevich. Matt spoke about the origins of the designs of military payment certificates, and John discussed France's influence on early American numismatics."

"Minerva's Conquerors," the World Series of Numismatics team comprised of Anthony Swiatek and David Alexander, lived up to its name, capturing the World Series title for the second year in a row. Dr. Richard Doty and Dr. William Bischoff, otherwise



Past President Edward C. Rochette (right) presented Chris van Draanen, master of the Dutch Mint, the ANA Presidential Award in recognition of his support of the Association and coin collecting in the United States.

known as the "Curators," took second place.

Commenting on the show's success, newly elected ANA President David L.

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Ganz notes that "Baltimore is a great place to hold a convention. However, this 102nd Anniversary celebration couldn't have taken place without the local convention committee, whose dedication and enthusiasm ensured the show's momentum; the participating world mints, government agencies and hobby organizations, whose offerings drew record crowds; and the ANA staff, whose months of pre-convention preparation paid off."

## Baltimore Exhibitors Vie for Top Honors

Chief Judge Joseph Boling and Exhibit Chairman Marvin Burris managed a full complement of exhibit judges and more than 120 competitive displays in 22 categories at the ANA's 102nd Anniversary Convention in Baltimore, Maryland, July 28 through August 1. Fourteen noncompetitive exhibits covered a variety of topics, from communion tokens and European currency to telephone cards.

Selected as the first-place winner of the Lelan G. Rogers Award for exhibits of United States coins was John M. Griffiee for "New Jersey State Coinage"; second place, Gerald L. Kochel, "A Study of the 1825 Half Cent"; and third place, Millard W. Hajek, "United States Large Cent Copper Restrikes."

In the area of United States paper money, Raphael Ellenbogen took the first-place Sidney W. Smith Memorial Award for "Portraits of the Famous on the Face of Our Large-Size Currency"; second place, Greg D. Ruby, "Series 692 Military Payment Certificates"; and third place, William H. Horton, "\$10 Note Types, 1861 to Present."

Herbert H. Espy won first-place honors in the medals category, earning the Burton Saxton Memorial

Award for "A Life of Martin Luther on Medals." Taking second place was Phil W. Greenslet for "The Medals of Franklin—A Selection." Third place went to Steven Middleton for "The Many Faces of Columbus."

"McIlhenny Canning Company Tokens" garnered Cindy Grellman the first-place B.P. Wright Memorial

Award in the tokens category; Millard W. Hajek grabbed second place with "A Selection of Tokens by Francis X. Koehler"; and John R. Eshbach took third place for "A Study of the Zahn Civil War Store Card."

Earning the first-place George Bauer Memorial Award in the field of military medals, decorations, orders and



First-place exhibit award winners included (top photograph, front row, from left) Raphael Ellenbogen, Greg Ruby, Doris Andrew, Kay Edgerton Lenker and Lester Davis; (top photograph, back row, from left) Georg Forster, Ted Woods, Thomas Law, John Zabel, Richard Duncan (accepting for the Red Rose Coin Club) and Tom Sheehan; (bottom photograph, front row, from left) William Spengler, P. Scott Rubin, Cindy Grellman and Vincent Alones; (bottom photograph, back row, from left) Herbert Espy, Larry Steve, John Griffiee, Jim Walker, John Greenslet and Anthony Tumonis.



badges was John Greenslet for "Royal Commemorative Medals of Edward VII"; second place, Mark B. Hotz, "The Imperial Russian Order of St. Stanislaw"; and third place, Vincent W. Alones, "Awards of Sgt. F. Swent 7 Regiment, N.Y. National Guard."

The first-place William Donlon Memorial Award for exhibits of obsolete U.S. paper money was won by Tom Sheehan for "Panic Scrip of 1907 (Select Issues)"; Robert Schreiner earned second place for "Spanish Coins on American Notes"; while Phil Greenslet took third for "Selected Franklin Paper—Portrait by Duplessis."

"Afghan 'Kuchi' Necklaces Feature Historical Medieval Coins," a display mounted by William F. Spengler, won the first-place Dr. Charles W. Crowe Memorial Award in the category of coins issued prior to A.D. 1500. Larry

Gentile Sr. was awarded second place for "Alexander the Great." No third-place award was presented.

In the category of foreign coins issued A.D. 1500 and later, Anthony A. Tumonis won the first-place John S. Davenport Award for "Selection of Lithuanian Coins from 1925-1938." Kay Edgerton Lenker earned second place for "The Wild Man on Coins," and Ralph W. Ross received third place for "Cat Coins."

John E. Zabel won the first-place Robert J. Leuver Award in the foreign paper money category for "The People on the Notes of Slovakia, 1939-1944"; second place, Fred Schwan, "Allied Military Currency"; and third place, Halbert Carmichael, "A Selection of Bird Notes."

Jim Walker's display of United States gold, "California 50-Cent Gold

—A Red Book Type Set," was the top entry for the Gaston DiBello Memorial Award. Greg Lyon won second place for "America's Most Beautiful Coin—The Saint-Gaudens Double Eagle." No third-place honors were awarded.

"The Large Milled English Gold Coin Types," a display entered by Thomas H. Law in the foreign gold coin category, won the first-place Melvin and Leona Kohl Memorial Award. Vincent Alones took second for "Gold Coins of the Republic of Poland"; and "Those U.S. Saudi Gold Discs—Why?" earned third place for Tillie S. Boosel.

Georg H. Forster's exhibit, "40 Coins from Peru and What Happened to Them Later," brought him the first-place Henry Christensen Memorial Award in the category of Latin



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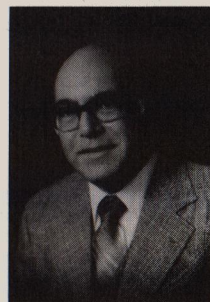
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American numismatics; second place was secured by Larry White for "20 Balboa Coins of Panama"; and third place was awarded to Gerald Grzenda for "The Coinage of Mexico."

Ted K. Woods was the first-place winner in the Canadian coins and currency category, receiving the John Jay Pittman Sr. Award for "Gold Coins of Canada." Herbert W. Hall's display of "Commemorative Gold Coins of Canada" was judged second, and third-place honors went to Ralph W. Ross for "Canada 125."

In the general or specialized category, sponsored by R.R. Donnelley and Sons Company, Lester G. Davis received first-place honors for "Old Timer Assay Commissioners Society Medals"; second place, Tom Sheehan, "New York Exchange Buildings"; and third place, Gail Kraljevich, "Heads or

Tails? An Obverse and a Reverse of 2 Ho'Bo' Nickels."

"Medals of the Red Rose Coin Club," mounted by members of the Pennsylvania collector organization, earned the first-place Franklin Mint Award in the category of private mint issues since 1960, for which the club received a 4½-ounce, 14kt-gold medal struck and donated by the Franklin Mint. "The 75th Anniversary Medals of the Panama Canal" by Phil Greenslet merited second place, while Carol Miller took third with "The States of the Union Medals."

An exhibit entered by Vincent Alones, entitled "Cripple Creek, Colorado, 1903-1904," took the first-place William C. Henderson Memorial Award in the category of Western Americana. Laura Lewis won second place for "Norse American Com-

memorative"; no third-place award was presented.

Larry R. Steve won the first-place Numismatic Error Collectors Award for his display "A Selection of Flying Eagle and Indian Cent Die Varieties." Taking second was Bill Miller for "A Morgan Dollar Die Variety Type Set." Third place was awarded to Georg H. Forster for "Errare Humanum Est—2,000 Years of Numismatic Error Coinage."

The first-place Love Token Society Award was bestowed on Doris M. Andrew for "Gold Tokens of Love." Agnes R. Alones won second place for "My Tokens of Love"; and Autence A. Bason received third place for "Love Token Bracelets."

In the ANA-sponsored, local-interest category, Greg D. Ruby won first place for "Medallic Art of Hans Schuler";

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second place, Emmett McDonald, "The Fairbanks Infallible Coin Scale"; and third place, Steven Middleton, "Maryland's Master of the Macabre."

The Menachem Chaim and Simcha Tova Mizel Memorial Award for issues of the government of Israel was presented to Raphael Ellenbogen for "The First Currency of the State of Israel." Second place was presented to Simcha Kuritzky for "Israeli Hanukka Lamp Type Set." No award was presented for third place.

In the category of primitive, odd and curious money, Kay Edgerton Lenker was awarded the first-place Robert Hendershott Award for "Stone Money of Yap," and Chuck White garnered second place for "Odd and Curious Money of Siam." No third place was awarded.

The first-place Aaron Feldman Me-

morial Award in the category of numismatic literature was presented to P. Scott Rubin for "American Numismatic Literature—Then and Now." No second- and third-place winners were selected.

The People's Choice Award was taken by non-competitive exhibitor John Whitney for "1796: A High-Condition Census, Major Variety Year Set," and the coveted Howland Wood Memorial Award for Best in Show was captured by Thomas Law's impressive display, "The Large Milled English Gold Coin Types." Runners-up were Herbert Espy for "A Life of Martin Luther on Medals," and Georg Forster for "40 Coins from Peru and What Happened to Them Later." Thomas Law, who won best in show at the ANA's conventions in Orlando (1992) and Seattle (1990), will be

invited to set up his exhibit at the ANA Money Museum in Colorado Springs, Colorado.

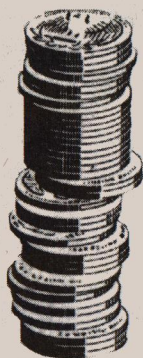
## Board Takes Action at Baltimore Show

During the Baltimore convention, the ANA Board of Governors met to discuss several pertinent issues. The Board passed a resolution to support the issuance of a dollar coin and a commemorative coin program marking the bicentennial of the U.S. Mint. Governor John Jay Pittman suggested the commemorative coin resolution be amended to include a circulating commemorative quarter. "If the Mint says commemorative coins can't circulate, all they have to do is look at the 'Canada 125' program or the Mexico 1988 5,000 pesos," he explained.

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An August 1 meeting of the newly installed Board yielded several actions. Approved was an amendment to the 1993-94 budget, allowing \$4,000 for expenses of the "Future of the Hobby" committee. In addition, the Board voted to present a \$250 donation to the American Numismatic Society's Coinage of the Americas conference. The Sharon R. and David L. Ganz Endowment will contribute an additional \$250.

A 108-year index of *The Numismatist* will be published and computerized through funding from the Marcella Sheldon Endowment Fund; advertising solicitations; sales of the index on computer diskette and CD-Rom; and additional donations.

Establishment of a World Mint Council was approved. The council will hold annual meetings at ANA anniversary conventions.

Lastly, the Board passed a motion that spouses of life members should be granted a life membership at one-third the current cost.

## Young Collectors Energize Baltimore Convention

Enthusiastic junior collectors from around the country who gathered in Baltimore—some getting their first taste of the hobby, others experienced collectors and dealers—found a number of ways to share the excitement of the AmericANA Coin Show: A World's Fair of Money. From structured programs, such as ANA-sponsored merit badge programs for Boy and Girl Scouts, to more casual activities, such as filling World Mints Passports or guessing the number of coins in the U.S. Mint's "tower," there was a lot to do and see.

Young collectors were very much in evidence in every sector of the convention—participating in or watching the



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World Series of Numismatics and the Numismatic Theatre, and attending club meetings. Exhibits prepared by YNs filled 30 cases. Fast-moving pages filled food and beverage orders for dealers on the bourse floor. The traditional YN Awards Breakfast allowed young hobbyists a chance to relax, make new friends, and cheer exhibit and literary award winners. Many were caught up in the action of the YN Auction, where they bid using special "money" earned during the year for numismatic activities.

Further details about young numismatists at the ANA's 102nd Anniversary Convention, as well as a complete list of YN award winners, will be included in next month's *First Strike*, a supplement for emerging collectors.

## Board Decides on Portland

After months of debate, the 1991-93 ANA Board of Governors voted to

hold the 1998 anniversary convention in Portland, Oregon. The decision concluded a hobby-wide discussion on convention locations, with Board members Grover C. Criswell Jr., Donn Pearlman, John Jay Pittman, Edward C. Rochette, Florence Schook, Anthony Swiatek and Nancy Wilson voting to reinstate Portland as the convention site. Incoming President David L. Ganz abstained from voting, and Governor Kenneth E. Bressett was not present.

Governor Pearlman said that moving the convention back to Portland is the "morally right decision" and that the ANA's primary purpose is to educate collectors and promote the pastime. He also suggested that profit potential should not be the sole concern when considering convention locations.

The debate began in January during a meeting at the Florida United Numismatists (FUN) show in Orlando. The Board voted to move the convention out of Portland, citing a lack of convenient hotel accommodations and a minimal collector base. Backlash from Pacific Northwest clubs and collectors soon followed, and after months of angry letters and protests, the Board agreed to rescind its decision during meetings at the Baltimore convention, July 28-August 1.

## Request Dealer Bourse Applications Now for '94 Convention

ANA member dealers desiring bourse space at the American Numismatic Association's 103rd Anniversary Convention, scheduled for July 27-31, 1994, at Cobo Hall in Detroit, Michigan, should send their requests for bourse application forms to the ANA Convention Office, 818 North Cascade Avenue, Colorado Springs,



CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

A dealer may share his or her table with one other independent dealer. The maximum number of individuals allowed to work at one table is four, all of whom must be ANA members employed by the dealer(s) and must wear badges identifying them as such.

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### **Ethics Committee Supports ANA Officer's Right to Testify in Criminal Case**

ANA President David L. Ganz "had the right to testify" in U.S. District Court as a defense witness for a Min-

nesota coin dealer accused of fraud. ANA General Counsel George Hatie, chair of the Association's Ethics Committee, issued the finding after reviewing Ganz' testimony in the federal criminal case against Michael Blodgett, who is appealing his June conviction on 18 counts of fraud.

Hatie was asked to look into the matter in late July by then-ANA President Edward C. Rochette after Association members John J. Ford Jr. and Harvey Stack accused Ganz of violating the ANA Code of Ethics, and member Michael Hodder questioned the propriety of Ganz' testifying in the Blodgett court case.

Despite accusations by Ford that Ganz appeared to be testifying in his capacity as ANA vice president, the following portion of the court record indicates otherwise:

Attorney: "... so it's clear, you are vice president of the Board of Governors of the ANA?"

Ganz: "Yes, sir."

Attorney: "But you are not here on behalf of the ANA."

Ganz: "Absolutely not."

In his opinion, Hatie stated, "Those who have questioned the propriety of Mr. Ganz' participation in the Blodgett case apparently believe that an ANA official should under no circumstances testify in behalf of an accused party in a criminal or civil case . . . Although I have respect for their viewpoint, I cannot agree with them for the reasons heretofore noted."

Hatie further concluded that to censure or discipline any "ANA official for testifying in behalf of an accused party could well result in a court action against ANA and the Board members

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who voted in favor of such action and judgment against them for damages in a very substantial amount."

Hatie proposed a motion for consideration by the ANA Board of Governors that will specifically prevent Association officials from testifying on behalf of the ANA in any court or administrative proceedings without the approval of the Association. It also establishes standards for an Association official testifying in a private capacity.

## Nominations Sought for Numismatic Hall of Fame

Nominations for candidates for the American Numismatic Association's Numismatic Hall of Fame are now being accepted. Eligible for induction are persons, living or deceased, whose

contributions to the field of numismatics are outstanding and of the highest achievement. Nominations can be submitted by any ANA member (except juniors) at any time between October 1 and December 10, 1993. Each member, whether an organization or individual, is limited to two nominations.

The nominator should furnish information about the candidate, including name, last known address, organizational affiliations and any additional biographical data. Most important is the inclusion of a comprehensive list of the candidate's contributions to and achievements in numismatics. The Hall of Fame selector panel urges all nominators to consider carefully the qualifications of prospective candidates and to nominate only those deemed most worthy of this high honor.

Nominations must be received by the ANA on or before December 10, 1993, at which time nominations will close. Official nomination forms can be obtained by writing to Numismatic Hall of Fame, American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

In the 1992 election, 12 nominees did not receive sufficient votes to be elected to the Hall of Fame, but qualified as "holdovers." As a result, the following names will be submitted for reconsideration in the 1994 election without further action: Harry X Boosel, Virgil Brand, Walter H. Breen, James J. Curto, William F. Dunham, Byron F. Johnson Jr., R.W. Julian, John C. Lighthouse, Dr. Edward Maris, Albert Charles Overton, Jules Reiver and William E. Woodward. •

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1942 type 2.....	436.00	1960.....	6.80	1975.....	5.55	1986.....	18.40
1950.....	268.00	1961.....	5.80	1976.....	4.80	1987.....	3.70
1951.....	192.00	1962.....	5.80	1976 3pc. 40%.....	6.55	1988.....	7.85
1952.....	104.00	1963.....	5.95	1977.....	4.35	1989.....	6.32
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1952.....	176.00	1962.....	9.60	1972.....	1.70	1984.....	3.15
1953.....	168.00	1963.....	6.40	1973.....	5.60	1985.....	4.10
1954.....	72.00	1964.....	5.05	1974.....	4.10	1986.....	15.20
1955.....	48.00	1965 SMS.....	2.55	1975.....	4.50	1987.....	3.40
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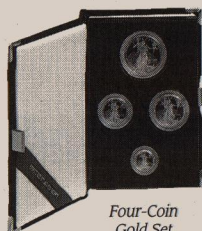
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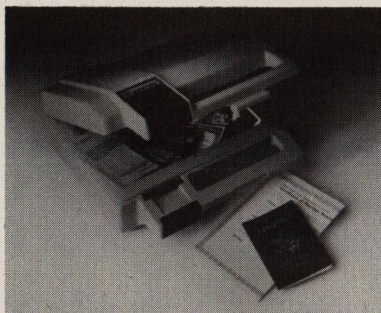
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### Numismatic Literary Guild Marks Silver Anniversary

The Numismatic Literary Guild (NLG) turned 25 this year, and in honor of the occasion, former executive director David T. Alexander has compiled a history of its first quarter-century. Included in the 48-page booklet are reminiscences of recipients of the NLG's Clemy Award (a cumbersome, gold-painted typewriter bestowed annually for unmatched dedication, talent and sense of humor); executive directors; board members; newsletter editors; treasurers; and various Guild award winners.

Founder Lee Martin describes how a friendly conversation led to the creation of the distinguished association. "It all began with an innocent remark answered with a straightforward ques-



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tion," Martin writes. "The remark was a casual one I had made: 'It's odd that there is no group especially for numismatic writers.' The answer came from Ed McClung: 'Why don't you start one?'" Twenty-five years later, the Numismatic Literary Guild is still going strong.

According to Alexander, the NLG was born during "a golden age of club activity in the United States. Everywhere, state, regional and local clubs were flourishing, attracting new collectors galvanized by the rapid disappearance of the nation's silver coinage, the disappearance of silver certificates and the drying-up of collectible coins in pocket change." He adds that the "founding four" members—Martin, McClung, Maurice M. Gould and Dottie Dow—were naturals for the job. "Martin was a veteran writer, longtime radio personality and ad manager . . . McClung was a well-known club leader in the area with a well-developed interest in medal and insignia making. Maurice Gould was the dean of coin columnists . . . [and] Dottie Dow was a familiar figure at coin conventions, later to be co-author with Lee Martin of the first catalog of elongated coins . . ."

Aside from their professional qualifications, Martin, McClung, Gould

and Dow possessed enthusiasm. Alexander writes, "For this group of take-charge leaders, only days separated thought from action." And while the Guild's first meeting was less than phenomenal, its 25-year history offers ample testimony to its success. (Notes Martin, "We tape recorded our chatter. [It] sounds like a bunch of geese all honking away at once, but on occasion some of the ideas we had are understandable.")

In addition to the painstakingly chronicled history of the Numismatic Literary Guild, a silver anniversary medal has been struck to commemorate the NLG's dedication to the hobby's writers and writing. This piece, bearing the Guild's typewriter logo on the obverse and the inscription, "NLG-1968-1993-XXV" on the reverse, is the first precious-metal issue in the organization's history. To obtain a copy of the anniversary booklet and medal, send \$25 (postage paid) to Ed Reiter, Executive Director, 12 Abington Terrace, Glen Rock, NJ 07452.

### 1991 "Coin of the Year" Winner Announced

Each year, *World Coin News* and Krause Publications recognize exceptional coin marketing and design efforts by world governments through the "Coin of the Year" (COTY) program. Winners, selected from coins issued in 1991, were announced in July at the ANA's 102nd Anniversary Convention in Baltimore, Maryland.

Italy's silver 500-lira "Milvian Bridge Anniversary" commemorative piece was named the 1991 Coin of the Year as well as "Most Artistic." France garnered "Best Crown" honors with its silver 100 francs depicting "Olympic Ski Jumpers," while Japan took the prize for the best gold coin: a 100,000





**Winners of the annual "Coin of the Year" competition sponsored by *World Coin News* and Krause Publications were honored at the convention in Baltimore. Represented at the award ceremony were Albania, Australia, France, Italy, Japan, Portugal and the former Soviet Union.**

yen commemorating the "Emperor's Enthronement." "Best Trade Coin" kudos went to Portugal for its Garcia De Orta 200 escudos, and Australia's silver, \$5 "Kookaburra" coin was deemed "Most Popular." The Soviet Union's tribute to Yuri Gagarin (the

first man in space), in the form of a silver 3 roubles, won top honors in the category of "Most Historically Significant," and Albania's "Olympic Horse and Rider" silver 10 leke was recognized as the "Best Silver Coin" and "Most Innovative Coinage Concept."

## Photographs Offer Prospective Buyers a Clear View

Harmer-Rooke Galleries, Ltd., of New York City, has found a unique way to keep customers informed. The 87-year-old firm handles many kinds of coins for collectors of all means from around the world. Because traveling to New York to purchase a coin is not always convenient, Harmer-Rooke has taken a new approach to customer service. "When we receive a coin we think [a customer] might be interested in, we get out our Polaroid camera, take an instant photo of it and send it to them, along with a written description of the coin and its condition," says President Howard Rose. This procedure allows prospective clients to evaluate the coin's condition, and any other special

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features, before deciding whether or not to buy.

Likewise, when customers write with questions about their own coins, Harmer-Rooke requests they send photos so an informed answer can be given. "Often, this first contact develops into an ongoing business relationship," Rose says. With the help of instant photography, collectors can make informed buying decisions through the mail and feel confident about their purchases.

## Franklin D. Roosevelt Graces 1993 BEP Card

On August 2, 1993, the Bureau of Engraving and Printing (BEP) introduced its 1993 Commemorative Savings Bond Card for public purchase. The limited-edition card will be available



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**Customers of Harmer-Rooke Galleries don't have to travel to New York City to make purchases. With the help of Polaroid photographs, they can select items through the mail.**

until July 1994 or until the supply of 8,500 is depleted.

Printed as an incentive for BEP

employees to participate in the U.S. Savings Bond program, the new card features a 25-cent War Savings Stamp based on a photograph of the statue *The Minute Man* by Daniel Chester French. During World War II, stamp albums were distributed by schools and post offices, and by December 1945, more than 25 million students had bought \$2 billion in savings stamps and bonds.

The \$200 Series E bond, pictured on the card, carries a portrait of President Franklin D. Roosevelt, engraved by artist John Eissler. The card's background also shows the former president in a rendering by Eissler and Carl T. Arlt. This special issue is not included in the Bureau's 1993 Souvenir Card subscription service.

The card is available for \$5.50 from the Bureau of Engraving and Printing's

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Those with severely mutilated paper currency should send it to the BEP's Office of Currency Standards for examination and identification. Reimbursement will follow in the form of a U.S. Treasury check if more than 50 percent of each note is present and recognizable, or if less than 50 percent is present but is accompanied by sufficient evidence.

- If the currency is brittle or inclined to fall apart, pack it carefully in plastic without disturbing the frag-

For more information about replacing damaged paper money, write to the Department of the Treasury, Bureau of Engraving and Printing, Office of Currency Standards, P.O. Box 37048, Washington, DC 20013. •

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# Canada's Coinage Takes to the Road

From sea to sea, transportation has played a major role in the history of Canada and its coins.

by Murray Church



Actual Size: 36mm

Hahn's "voyageur" design is one of the longest-lived in Canada's history. Originally struck in .800 fine silver, it was issued in 1935 to commemorate the 25th anniversary of the accession of King George V.

SAILING SHIPS FIRST brought European settlers to Canada in 1617. In 1885 the construction of the Canadian Pacific Railway was completed, and the nation's first automobile, the Featherstonhaugh, rolled its tires for the first time in 1893. Sixteen years later, John McCurdy piloted the *Silver Dart* on Canada's first powered flight of a heavier-than-air craft.

These are only four milestones in Canada's history, but they are extremely good examples of water, rail, road and air transportation, all of which were fundamental factors in the country's development. It is not surprising, then, that transportation has been, and likely will continue to be, a major design theme on Canada's coinage.

## By Water

TWO PADDLES, OPERATED in harmony, distinguish the first coin to celebrate transportation in Canada—the much-beloved Voyageur dollar. Its graceful design by Emanuel Hahn is comprised of two major elements. In the foreground, a canoe is propelled across peaceful lake waters by an aboriginal and a "voyageur," a traveling agent for a fur company. Inside the canoe are at least two discernible bundles of goods, the one on the right bearing the initials "HB," representing the Hudson's Bay Company. Counterbalancing these elements is a small island in the background, on which grow two coniferous trees.

Magically capturing a moment in time, Hahn's design was one of the longest-lived in Canada's numismatic history. First struck in .800 fine silver, it was issued in 1935 to commemorate the 25th anniversary of the accession of King George V. Over the years, the obverse portraits of the reigning monarch were updated, and the coin's metal content was changed from silver to nickel. Otherwise, it remained unaltered, an annual issue of the Royal Canadian Mint until 1987.

For many reasons, the *Charlton Standard Catalogue of Canadian Coins* and other references devote much deserved attention to the Voyageur issue. It



THE MINT AND various references agree that the varieties represent nothing more than die polishing or die wear. Yet these coins are much sought after . . .

was the first dollar coin struck by the Royal Canadian Mint intended for circulation. Secondly, during the half century of its issuance, some interesting varieties were produced. One was the "Arnprior" variety, which was produced in 1950 to 1952, 1955 and 1957.

The Mint and various references agree that the varieties represent nothing more than die polishing or die wear. Yet these coins are much sought after, with the 1951-dated coins in MS-65 condition having a catalog value of \$1,000 or more.<sup>1</sup> Other more interesting and arguably more legitimate varieties are the Maple Leaf issue of 1947 and, from the same year, the "pointed 7" and "blunt 7" varieties.

In 1987 the design of the dollar, as well as its technical specifications, were changed. The original coin never really circulated, being both too heavy and too large. By the mid 1980s, a high-value coin was required in circulation to facilitate coin-based purchases. After lobbying by major users (such as public transit systems) and a series of public hearings, a new and superior coin was introduced in June 1987. It was smaller (26.72mm versus 32.17mm), much lighter (7.0 grams versus 15.62 grams) and of a distinctive color (golden versus silver or white).

Originally, plans called for this new coin to bear the Voyageur design. However, in November 1986 fate intervened, and the master dies, one bearing a smaller version of the Voyageur motif, went missing between the Mint's Ottawa and Winnipeg facilities. The decision was made to replace it with the current design, that of a loon. (The full history of the "Loonie" will have to wait its telling 'til another time!)

Few "baby boomer" Canadians cannot recall when as youngsters they eagerly opened birthday cards to find a silver Voyageur dollar. How many of them today wish they had held on to even one of them? To many, these coins are desirable for their beauty and historical significance, not to mention their current market value. Catalog prices of early silver pieces in MS-65 grade now range from between \$500 and \$5,000, depending on type.

Had Emanuel Hahn been responsible only for the Voyageur design, his place in the annals of Canadian numismatic history would have been assured. But fortunate are all collectors that his legacy extends to



Actual Size: 18.03mm

**To this day, most observers believe that the ship on the 10-cent piece is the famous Nova Scotia fishing schooner of the 1920s, the *Bluenose*.**

<sup>1</sup> All prices from the 47th edition of the *Charlton Standard Catalogue of Canadian Coins*.

*We've raced the rapid, we're far ahead!  
The river slips through its silent bed.  
Sway, sway,  
As the bubbles spray  
And fall in tinkling tunes away.*

*And up on the hills against the sky,  
A fir tree rocking its lullaby,  
Swings, swings  
Its emerald wings,  
Swelling the song that my paddle sings.*

Pauline Johnson

from *THE SONG MY PADDLE SINGS*





The work of Toronto artist David Craig adorned the 1984 silver dollar (top) that marked the 150th anniversary of the City of Toronto. The reverse of the 1989 silver dollar (bottom) carried a design by John Mardon that celebrated the 200th anniversary of the first full-length exploration of the Mackenzie River.



In 1975 Ken Danby's depiction of an aboriginal paddling a canoe appeared on the tenth coin of the Montreal Olympic commemorative series.

SO METICULOUS WAS the work of the Mint's engravers that even the windows of major buildings are correct in number and shape, down to the last one!

many other designs, notably that of a fishing schooner under sail, which has graced Canada's 10-cent piece since 1937.

To this day, most observers believe that the ship depicted is the famous Nova Scotia fishing schooner of the 1920s, the *Bluenose*. Records suggest that Hahn used photographs of this vessel, as well as photos of similar ships, to create the design. Therefore, it can never be proven that the design is that of the famous schooner, yet everyone in Canada "knows" that it is, perception being all that really matters.

The production history and current market values of Canada's 10-cent coin are similar to those of the Voyageur dollar. Originally struck in .800 silver in 1937, the coin's metal content was changed to .500 silver and then to pure nickel in 1968. Enhancing interest in this coin is a small number of varieties.

During the years that followed the introduction of Hahn's Voyageur design, the canoe figured prominently as a design element on other Canadian coins. In 1975 Ken Danby's depiction of an aboriginal paddling a canoe appeared on the tenth coin of the Montreal Olympic series. In 1984 a design by Toronto artist David Craig adorned the silver dollar marking the 150th anniversary of the City of Toronto. And in 1989 the reverse of the silver dollar carried a design by John Mardon, which celebrated the 200th anniversary of the first full-length exploration of the Mackenzie River by Alexander Mackenzie. A similar craft, a kayak, appeared on the 1980 \$100 gold coin.

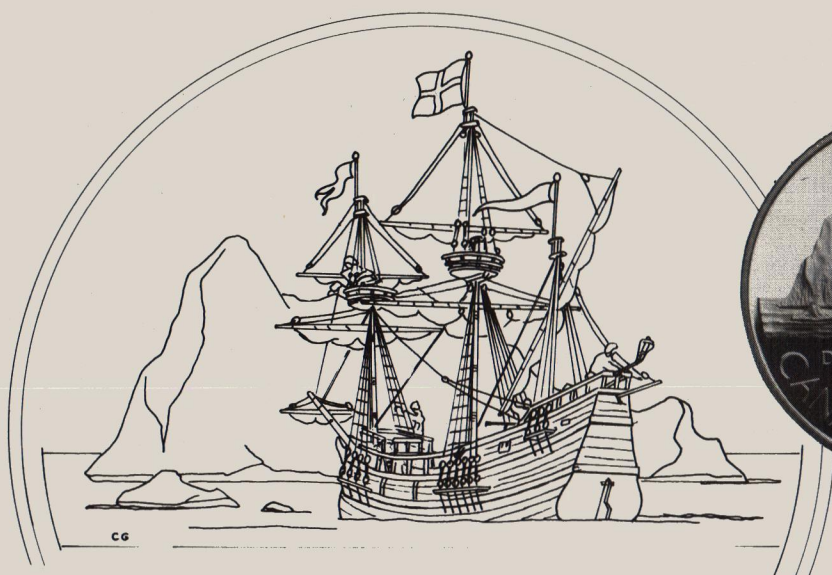
All these canoe-related coins have their own intriguing stories. But perhaps the most interesting is that of Craig's sesquicentennial piece.

After his design had been selected, the painstaking process of authentication began. Experts from Canada's national museums were consulted extensively on the rendering of the canoe; the physical features and dress of the aboriginal; the manner in which the paddle was held; the position of the canoe in the water; and the shape of its bundled cargo. Officials of the City of Toronto also helped out by supplying photographs of the present-day skyline. So meticulous was the work of the Mint's engravers that even the windows of major buildings are correct in number and shape, down to the last one!

Numerous Canadian commemorative coins in the current series of gold and silver issues feature water craft powered partially or entirely by wind. Proof of the appeal and inherent beauty of ships under sail, two of the nation's silver "ship" coins have won major awards from coin publications.

Invariably, coins picturing old sailing ships present formidable produc-





Actual Size: 36.07mm

**Christopher Gorey studied his subject well for his design on the 1987 Davis Strait silver dollar.**

tion challenges. In a letter to the Mint, likely sent in early 1986, Christopher Gorey, designer of the 1987 Davis Strait silver dollar, made some revealing comments that demonstrate the lengths to which designers sometimes need to go to develop a worthy design:

According to accounts, the ship that Davis used on his 3rd voyage of 1587 was named the "Ellen" from London and was a 20-ton pinnace. So what does a pinnace look like? No one really knows because very few, if any, visual accounts were made. [With regard to] colonial ships, a pinnace had a flat stern . . . was usually made out of pine and could be of 10-100 tons capacity. Rigging is what becomes so confusing. Some pinnaces had 2 masts, some 3. Some had shalloup sails, others lateen, and some were fully rigged ships (square sails).

I have made our "Ellen" a smaller version of a larger ship of this period, with full ship's rig, my reasoning being [that] ocean going vessels of this era would have more than likely been fully rigged. Also in Davis' account, the mentioning of the fore mast blowing over indicates there may have been a main and a mizzen (rear) mast as well.

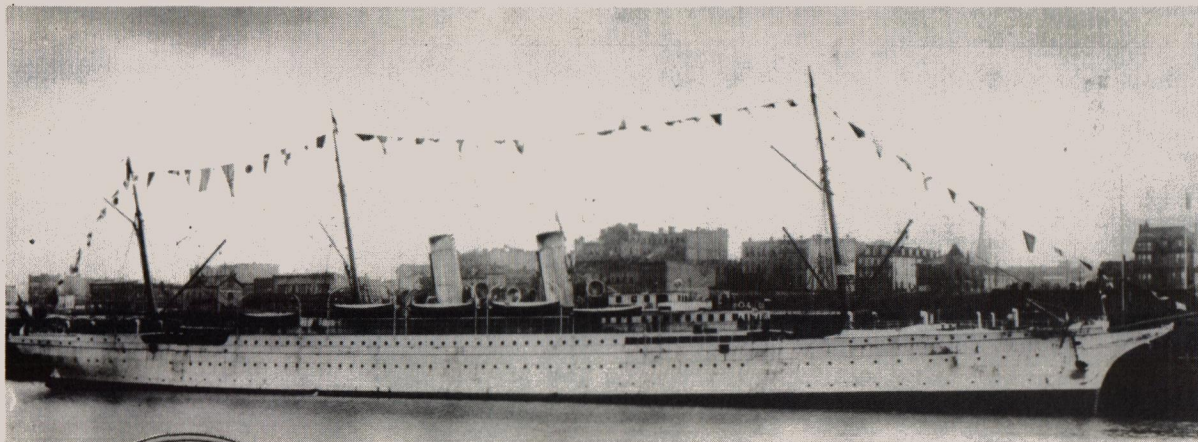
The letter goes on to reveal that not only did Gorey need to investigate the history of the vessel, he also had to look into the events of the voyage itself.

In Davis' account, he was never frozen in as Franklin was later on. As a matter of fact, he was extremely cautious regarding ice. The only time he ventured near it is when he thought that there was an open channel through the ice to an open body of water; and then he used oars to propel his boat instead



**A kayak appeared on Canada's 1980 \$100 gold coin.**





CANADIAN PACIFIC RAIL CORPORATE ARCHIVES



Actual Size: 27mm

**Canada's 1991 \$100 gold coin marked the centennial of the Pacific crossing of the *Empress of India*. Artist Karsten Smith worked from photographs supplied, in part, by the archives of Canadian Pacific Rail.**

of sail. He never did find the open sea and he was quick to retreat.

On the drawing I have eliminated the figures on the ice and have the ship anchored near an iceberg, which Davis did see. This is quite plausible, for Davis' voyage took place in the middle of summer when the Arctic can get quite hot. For these reasons, I have indicated some open, calm water with some patches of ice on the coin.

Even events of more recent times can present interesting challenges. The 1991 edition of Canada's \$100 gold coin marked the centennial of the first crossing of the Canadian Pacific's *Empress of India* from Yokohama, Japan, to Vancouver. Interestingly, the winning design also came from Vancouver, this time from the hand of Karsten Smith. Unlike Gorey, Smith had excellent photographic references, supplied in part by the archives of Canadian Pacific.

Even though it had not yet been decided whether this design would appear on a gold or silver coin, authentication was begun when it became apparent that flags hung from the ship's rigging were used to communicate a very wide variety of messages. Smith and Mint officials agreed that it would provide added visual interest if the flags spelled out "Empress of India" from the bowsprit to the most forward of the masts. Immediately behind them, mast flags would represent "1891-1991." Securing the right flag symbols and verifying their correct use and orientation was accomplished, but not without a lot of effort!

## By Land

WHETHER OR NOT it had anything to do with Gordon Lightfoot's marvelous song (excerpted here), Canada's first coin to feature a locomotive was an instant and sensational hit with collectors the world over. The 1981 silver dollar marked the centennial of the decision to build the



AMONG THE MINT'S distributors in Asia and Europe and the dealer community in Canada and the United States, this coin is consistently mentioned as a favorite . . .

transcontinental railway. Combined mintage of the proof and brilliant uncirculated editions of the coin exceeded 500,000, an increase of 20 percent over the previous year. Part of this increase can be attributed to the fact that this was the first year the silver dollar was issued with two different finishes. There is no doubt, however, that the popularity of the theme and designer Christopher Gorey's clean, dramatic design also were significant.

Among the Mint's distributors in Asia and Europe and the dealer community in Canada and the United States, this coin is consistently mentioned as a favorite and a market-maker. Virtually everywhere, it sells for two to four times its original issue price.

The locomotive as a central design element returned in 1986 with the silver dollar commemorating the 100th anniversary of the founding of Vancouver and the arrival on the West Coast of the first transcontinental passenger train. Designer Elliott John Morrison took good advantage of perspective to suggest movement, and once again the coin enjoyed tremendous popularity with collectors.

Development of his final design required innumerable hours of research. During this process, sketches were made that demonstrate how no detail escapes the Mint's engravers. A document, apparently prepared by Morrison, chronicled 11 modifications:

- Smoke emission changed to suit.
- Top of chimney changed to comply with photography supplied of train model 371.
- Model number 371 added to front of train.
- Side lantern added over front brace.
- Door added to large window "front of cab."
- Handrail added to cab (right of C.P.R. 371).
- Spokes added to large wheel (far side).

*Oh, there was a time in this fair land when the railroad did not run,  
When the dark majestic mountains stood alone against the sun.  
Long before the white man and long before the wheel.  
When the green dark forest was too silent to be real.*

Gordon Lightfoot  
from *THE CANADIAN RAILROAD TRILOGY*



Actual Size: 36.07mm

**Canada's first coin to feature a locomotive was an instant hit with collectors. The 1981 silver dollar marked the centennial of the decision to build the transcontinental railway. Combined mintage of the proof and brilliant uncirculated editions of the coin exceeded 500,000, an increase of 20 percent over the previous year.**



SALES OF THE 1986 silver dollar also were superb . . . But the secondary market values of the proof and brilliant uncirculated versions show a marked contrast.

.....

Actual Size: 36.07mm

The locomotive returned as a central design element in 1986 with a silver dollar commemorating the 100th anniversary of the founding of Vancouver and the arrival on the West Coast of Canada's first transcontinental passenger train. Designer Elliott John Morrison took good advantage of perspective to suggest movement.



- Links added to side piston chamber (below).
- Brake system added to large side wheels.
- Wheels added to complete last two cars.
- Rivets added to cow catcher.

Writing to Mint Engraver Ago Aarand in early 1986, Morrison termed the end result "very handsome and satisfying. The transformation from a simple wash and line drawing to the sculptured, highly detailed engraving is superb."

Sales of the 1986 silver dollar also were superb—more than 600,000 pieces. But the secondary market values of the proof and brilliant uncirculated versions show a marked contrast. The former, with a mintage of almost 500,000, is now cataloged at only \$20, just \$2 more than its issue price. But the brilliant uncirculated, limited to 124,000 pieces, has risen in value from \$12.25 to \$60.

Wheeled transportation of another kind first appeared on the 1974 dollar, which celebrated the centennial of the founding of the City of Winnipeg. Struck in both silver and nickel, the coin illustrated a wooden, two-wheeled Red River cart. The same subject would appear almost two decades later on the 25-cent coin celebrating the Province of Manitoba, part of the "Canada 125" Coin Program.

But it was not until 1993 that an automobile—or, in this case, five different automobiles—was featured on a Canadian coin. Designed by the highly successful coin artist John Mardon, the 14kt-gold \$100 celebrates

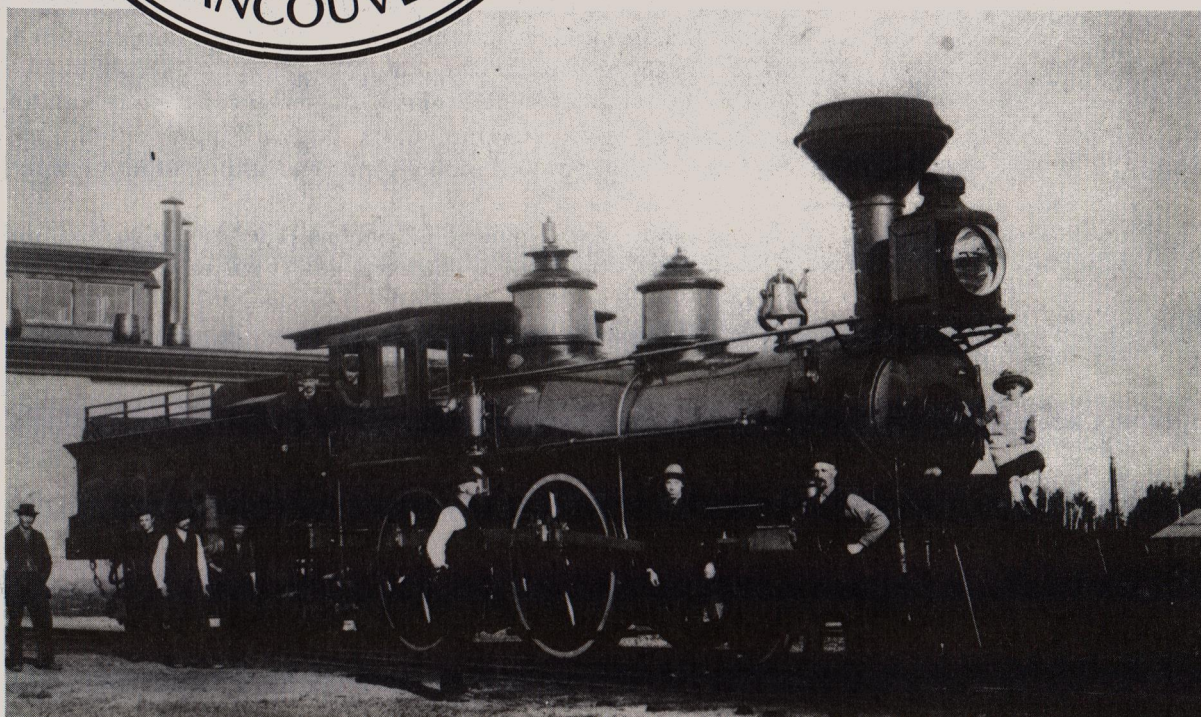
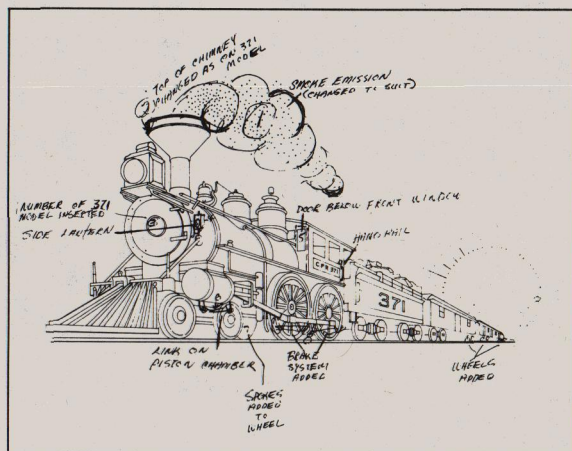


Actual Size: 27mm

This year marks the first time an automobile—or rather five different automobiles—has been featured on a Canadian coin. Designed by John Mardon, this 14kt-gold, \$100 coin showcases Canada's first electric car, the Featherstonhaugh Electric.



Morrison's final design for the 1986 dollar required extensive research that included studying photos of contemporary locomotives. An annotated sketch and the subsequent revision demonstrate the thoroughness of the engravers.



CANADIAN PACIFIC CORPORATE ARCHIVES



SENIOR MINT MANAGEMENT frequently thought about a series of coins with an aviation theme, but were reluctant to proceed . . .

*The plane, our planet,  
Travels on roads that are not yet seen or laid.  
But sound in instruments on pilots' ears,  
While underneath,  
The sure wings  
Are the everlasting arms of science.*

F.R. Scott  
from *TRANS CANADA*

the evolution of the automobile with a rendering of Canada's first electric car, the Featherstonhaugh Electric.

To provide a visual reminder of the international development of the automobile in the 1890s, Mardon decided to place four representative autos around the circumference of the coin: France's Panhard-Levassor Daimler motor carriage; the Duryea gasoline-powered automobile and the Simmonds steam car, both developed in the United States; and Germany's Benz Victoria, produced by Karl Benz, one of the founders of Mercedes-Benz.

The Featherstonhaugh was built in 1893 by patent attorney Frederick Bernard Featherstonhaugh and Toronto electrician William Still, who designed the batteries and the motor. Other technical features included electric lights and single-tube pneumatic tires. The vehicle became an inspiration for one of Canada's first commercial car companies, the Canadian Motor Syndicate. (Today, the fate of the original Featherstonhaugh is a mystery. It apparently was sold and then just seemed to disappear.)

With the exception of Mercedes-Benz, the makers of the cars featured on the coin no longer exist. Thus, it was extremely appropriate that the coin was first unveiled at the Daimler-Benz stand at the Toronto International Auto Show.

This coin also required numerous revisions. The front portion of the Featherstonhaugh was changed. The steering tiller was relocated from the center of the car to fall below the driver's right hand, the clothing of both the male and female passengers was authenticated, and so on.

### By Air

WITH ITS VAST expanses of territory, Canada has been greatly blessed by the invention of the airplane. It has permitted and encouraged the exploration and development of many remote areas that, in practical terms, could never have been reached by any other mode of transport. In just 50 years, the airplane became a major instrument of war; today, it conquers vast distances in mere hours, and travelers can fly in easy-chair comfort.

Senior Mint management frequently thought about a series of coins with an aviation theme, but were reluctant to proceed unless they could be assured of a truly new product—a dramatic departure from anything done in the past.



The 25-cent coin celebrating the Province of Manitoba, part of the "Canada 125" Coin Program, featured a two-wheeled Red River cart.





Actual Size: 38mm

**A panel of aviation experts assembled by the Mint selected a variety of aircraft and aviators to be memorialized on a series of \$20 coins. The Mint's commitment to excellence extended to the design authentication and production processes as well.**

From the outset, it was clear that expert, outside help would be needed to select the best thematic ideas and ensure design authenticity. With the active assistance of the National Aviation Museum, the Mint assembled and worked very closely with a panel of distinguished aviation historians, artists and museum curators. In the space of one very grueling day, the panel selected a variety of worthy aircraft and aviators to be memorialized on ten \$20 coins.

This commitment to excellence was carried through the design and production processes as well. The Mint developed a method of creating gold



JUST WHEN [THEY] thought that only a certain mark had the distinctive stripes, a photo of one without them would turn up.

.....

cameo portraits on the coins. Although the process is a success, it presents an ongoing challenge in terms of ensuring that each cameo insert is properly centered and fully struck. The unique packaging features a ribbed, aluminum case bearing the outline of a propeller and facsimiles of aircraft fuselage rivets. These features undoubtedly add to the appeal of the series.

Entitled "Powered Flight in Canada: The First Fifty Years," the series has performed extremely well. The first two coins launched—the Lancaster bomber and the Anson and Harvard—have virtually sold out their 50,000 mintage and have been popular in all markets, even in Germany, where British bombings took their toll in World War II.

Design authentication for this series has posed a major challenge. Despite the much larger number of photographs available, such archival material does not always clear up areas of confusion. In the case of the Harvard, for example, the coin shows the rudder of the aircraft bearing stripes. Initial research seemed to suggest that these stripes were carried only by certain "marks," or variations, of the plane.

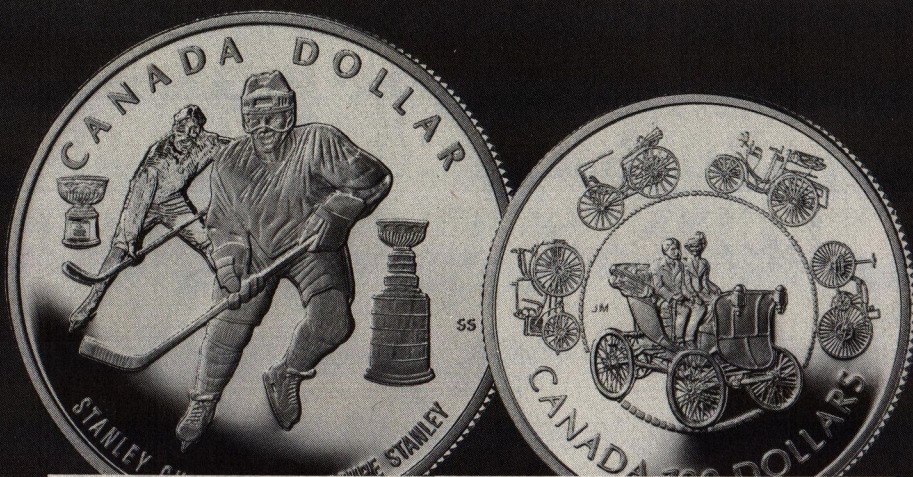
Just when authenticators from the Mint and the National Aviation Museum thought that only a certain mark had the distinctive stripes, a photo of one without them would turn up. Finally, direct contact with people who had actually painted the aircraft revealed that there was no pattern! The yellow paint used on the aircraft often was in short supply, or occasionally, time permitted the use of more than one color. In either case, the stripes proved a creative alternative.

The 10-coin series will draw to a close when the last two issues are released in Spring 1994. For now, the Mint is not certain whether it will continue with a second aircraft series or if the cameo technique will be applied to another theme. Market research is now underway to determine what would be most appealing to collectors as well as newcomers to the hobby.

After canoes, sailing ships, cars, trains and planes, what's left? Will there be Canadian coins about space? The Mint's plans cannot be divulged here, but certainly Canada offers much in the way of interesting, well-researched material for collectors of transportation-theme coins. And in the long term, these coins will serve as a permanent record of how transportation has helped shape Canada's past, present and future. •

*A native of Ottawa, Murray Church joined the Royal Canadian Mint as director of communications and research in 1983. His last article for THE NUMISMATIST, "The 'Canada 125' Coin Program" (September 1992), earned him a first-place Heath Literary Award.*





## The Royal Canadian Mint Invites You To Join The Celebration

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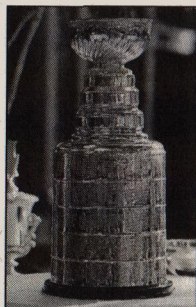
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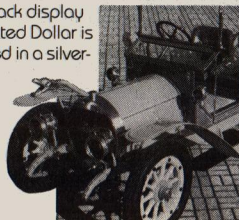
### THE HORSELESS CARRIAGE

The 1993 \$100 Gold Coin celebrates a century-old love affair with the automobile. Though the first cars were built decades earlier, it was not until the first engine-powered cars were produced in the 1890s that there was a real alternative to the horse and buggy.

The coin features five 19th century motorcars, pictured clockwise, from the left: the French Panhard and Levassor Daimler, the American Duryea, the German Benz Victoria, the Simmonds Steam Carriage and, in the center, the first Canadian-built electric car, the Featherstonhaugh.

**Lower Mintage** Collectors should note that the mintage for the 1993 \$100 Gold Coin is just 45,000 coins worldwide — the lowest ever in this series from the Royal Canadian Mint.

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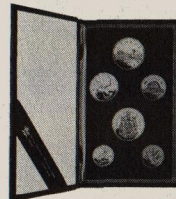
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# A Victorian Mystery

BRITISH COINAGE

A prospecting collector makes a one-of-a-kind find while trading in London.

**T**HE YEAR WAS 1980. I was in London trading coins, an activity that has become an endearing custom. At the time of this incident, I was sitting in my room at The Dukes Hotel, St. James's, buying from the brilliant Yorkshire dealer Paul Davies.

As usual, Paul had tons of coins. And, also as usual, I was being annoyingly picky. After a couple of hours of peering at a great variety of sparkling English pieces within the confines of a safe but dimly lit room, I had accumulated a small pile of "absolutes," a somewhat larger pile of "maybes," and a still greater pile of "don't wants."

We broke for lunch—an unusually good offering from room service, though a bit dear. After the mayonnaise was wiped away and the cart cleared off, I went back to the "maybe" pile. This time my magnifying glass eliminated a goodly percentage, but with its help I also moved a fair number into the pile containing the gems I sought to purchase.

The fare was not as rich as either Paul or I had hoped, but evidently it was sufficient to inspire him to bring out a small group of "better bits," which he had been holding in reserve. I rummaged through them, finding a few I definitely wanted to buy. Then, suddenly, I came upon something very special indeed. It was a coin I had never seen and knew nothing about.

What I found was a piece dated 1893, decidedly struck as a proof, with an extremely sharp, reeded edge. Even though it was struck in silver, it seemed to be a pattern for a gold sovereign. The diameter precisely matched that of a sovereign, and one side featured the "Saint George and the Dragon" design (or rather a variation on the usual dragon engraving) reserved for gold coinage. The denomination in English appeared on the reverse.

The obverse of this curious coin showed an unusually detailed and lifelike portrait of Queen Victoria wearing the small crown of 1870, together with a flowing widow's veil, a startling portrayal I had never encountered before. The reverse depicted a muscular Saint George, costumed only in helmet, with his cape about his arm in the style of an ancient Spartan warrior. The knight was slaying the fierce dragon with a

by Bruce Lorch  
ANA 71093



Actual Size; 22mm

**The 1887 sovereign was struck to mark the year of Queen Victoria's 50th jubilee. The Queen's portrait was designed by Sir Joseph Boehm and engraved by L.C. Wyon.**



EVIDENTLY THE COIN “walked” into a London shop sometime in 1980. I like to suppose it was sold facelessly by an heir of some coin collector . . .

lance from atop a wildly prancing steed. The unusually crisp engraving on this side was just as dramatic as the portrait. In fact, the beasts seemed ready to leap off their metal tomb. Altogether, the coin was fabulous!

I immediately wanted it, but instead cagily asked Paul where he had obtained the piece. “Oh, it’s been in an old collection,” he answered with a smirk.

“What collection?” I asked, persisting.

“Can’t say, really. Wonderful coin, isn’t it?”

That’s all he could (or would) tell me. I had to agree. I bought it and the other “bits” I’d selected, and took my prizes home to America. All were sold quite rapidly, but the mysterious pattern, which I photographed for research, went into a private collection. I’ve learned much about it in the subsequent dozen years.

Evidently the coin “walked” into a London shop sometime in 1980. I like to suppose it was sold facelessly by an heir of some coin collector who lived during Victoria’s reign. Perhaps it came secretly from the descendant of a mint employee, or even from the engraver’s estate. If only we could cast open the portals of time and ask! We will probably never know.

The mystery coin immediately appears to be a transitional design intended for Victorian gold pieces (instead of the fairly lifeless “Old Head” design first used in 1893). It may even have been a replacement for the “Jubilee Head” of 1887. Oddly enough, it appeared in a September 1980 price list from Seaby’s, erroneously listed as “1895.” The price was absurdly modest—obviously far off the mark of its true value—for it changed hands rapidly among a variety of British dealers until I bought it from Paul at The Dukes. As I said, it has remained in one collection ever since, and no other specimen has appeared. It is highly probable that the coin has had only two owners since it was minted.

To my knowledge, it has never been listed in any reference work. However, the following evidence indicates that it probably was the work of the illustrious English engraver Leonard Charles Wyon, who produced a large and marvelous assortment of coins for colonial issuance, as well as patterns for the English, or home, coinage. Any number of his designs are unsigned, meaning that the lack of a signature on the mystery pattern is not remarkable in itself.

Among the scores of beautiful coins he created, Wyon is known to have executed a pattern half crown, dated 1876, which is illustrated in Leonard Forrer’s definitive work, *Biographical Dictionary of Medallists*. Interestingly, in the famous “Nobleman” (Ferrari) sale of 1922, held in London by



Actual Size: 22mm

Unknown until 1980, this unsigned “mystery coin” appears to be the work of the illustrious L.C. Wyon.





The design on the reverse of L.C. Wyon's 1876 pattern half crown (below) may have been inspired by William Wyon's 1845 medal created for Prince Albert (left). The two are strikingly similar.



Sotheby's, an astounding offering of this same 1876 pattern half crown came on the block, as Lots 316, 317 and 318. Quoting from the description of Lot 316: "... of the highest rarity, only four known, of which three are here." Lot 317 also has a note appended, stating that the piece came from Wyon's own cabinet. To say that Ferrari's collection was extraordinary is somewhat of an understatement.

The crucial bit of information here is that Wyon's 1876 half crown pattern has a reverse nearly identical to that of the 1893 mystery pattern, although the portrait of the Queen on the obverse is entirely different.

Forrer said of Wyon's 1876 piece, "Saint George attacking the Dragon. The saintly knight is nude, sitting on horseback and looking to the left. He is wearing a crested helmet and has a chlamys [short, Greek-style cape] hanging from his right arm. The horse is jumping over the fabulous animal and Saint George is attempting to slay it with the lance he holds with both hands. Beneath the dragon's tail: L.C.W."

It helps to remember that L.C. Wyon was the eldest son of William Wyon, the foremost English coin engraver of the middle to late 19th century. Curiously, Leonard was born within the confines of the Royal Mint's buildings on Tower Hill in 1826, just two years before his father was appointed chief engraver. His father already was renowned for his work, having replaced the illustrious (but disfavored) resident artist Benedetto Pistrucci as principal Royal Mint engraver by the early 1820s.

In 1845, when L.C. was just a lad, William Wyon created a superb medal for Queen Victoria's husband, Prince Albert, which featured on its reverse a bold rendition of Saint George slaying the mythical dragon. I think it is safe to say the dragon scene on this medal became the model for the reverse design used on L.C.'s pattern half crown in 1876. Both the conceptual style and the details of the two works show a remarkable similarity. Circumstances beg us to infer that Leonard was so inspired by his father's depiction of Saint George on the medal that he copied it. The

*continued on page 1429*





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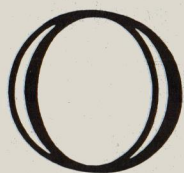
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# The Tolls of Circulation

COLLECTORS  
& COLLECTING

Some physical defects acquired by a coin after it leaves the mint are considered acceptable by collectors, others are not.



ON THE DAY it is made, a coin is as faultless as it ever will be. Repeated physical and chemical assaults by human and natural sources cause coins to age and deteriorate at varying rates.

Such things as "normal" circulation wear, moderate toning and minor surface marks from handling and storage are accepted by numismatists as inevitable. But there are two major kinds of "unnecessary coin damage"—that created during the manufacturing process and/or by circulation.

Not all coins will acquire the types of circulation damage reviewed in this article. When present, however, these defects usually are detrimental to a piece's collector market value and numismatic desirability.

## Scratches

SOME TINY, HAIRLINE scratches, bagmarks and minor surface abrasions are common acquisitions in normal circulation. But large, grossly disfiguring, subjectively ugly scratches and gouges constitute pathological coin damage. The more the affected area differs from the rest of the coin in color and luster, the more undesirable the piece is from a collector's viewpoint.

Collectors are most annoyed with scratches across prominent, important elements of a coin's design, such as portraits, lettering, date, broad fields and wide rims. A rather large scratch that is somewhat hidden in the eagle's feathers on a Morgan dollar reverse, for example, may hurt its overall "eye appeal" much less than a smaller scratch across Liberty's cheek on the obverse. It is exasperating when dealers or collectors do not mention significant blemishes and scratches on coins offered for sale.

A shallow scratch, small in length and width and partially hidden in a coin's design, may have been imposed many years ago and since "toned

by Barry Krause  
ANA 120989



The edge of this damaged 1861 French bronze 10 centimes is cut at 8 o'clock, and Napoleon's beard is pitted.

COINS NOT NECESSARILY ACTUAL SIZE



TO HELP DETECT “old” scratches, always carefully examine a coin under a strong light source, tilting it at different angles to see how the light plays off its surfaces.  
.....

over” so it is not readily apparent. To help detect “old” scratches, always carefully examine a coin under a strong light source, tilting it at different angles to see how the light plays off its surfaces. Suspect and search for scratches on any heavily toned piece.

### Edge and Rim Nicks

THE TERMS “EDGE” and “rim” often are confused and used interchangeably. A coin’s edge is the surface perpendicular to the obverse and reverse.

The rim is the slightly raised border around the outermost limits of the field, parallel (more or less) with the field plane.

Deep and/or long nicks on a coin’s edge or rim are considered damaging. If possible, inspect the entire edge and rims of a coin before buying it. (Unfortunately, this can’t be done with most encapsulated, or “slabbed,” coins.)

Smooth-edged coins—as opposed to reeded- or lettered-edge pieces—are prone to edge nicks. This is especially true of large, soft coppers like U.S. large cents or old British pennies. Beware, too, of nicks hidden within edge reeding.

Coins struck without a collar, like ancients, have uniquely distorted edges because of the primitive minting techniques used in their production. Such

coins have all sorts of “normal” edge-striking irregularities, but they should not have recent, distracting edge scratches (shiny metal streaks glistening through centuries-old toning). On the other hand, ancient mintmasters’ “adjustment marks” or merchants’ “file test marks” may be considered tolerable “damage” on some ancient coins.

Prominent edge/rim blemishes should be described in a dealer’s price list or auction catalog. A coin with a post-minting file scratch along 3mm or more of its edge is a damaged coin and should be labeled as such.

### Bent Coins

IF A COIN is bent after minting and released to the public, it is considered to have “circulation damage.” It is tough to straighten a bent coin without inflicting more damage. (Don’t rush out and start buying bent coins in



Edge nicks are common on big, copper coins, such as this U.S. large cent.



hopes of hammering them flat and selling them at a huge profit. If it was that easy, it would have been done already!)

To determine if a coin is bent, lay it on a smooth, flat surface. If it "rocks" a bit, beyond the effect of relief devices that may be struck up higher than the rim (as in the case of many medals), it may be bent. Most dealers prefer to sell bent coins "as is" at a substantial discount.

It is romantic to think that all of the bent silver Colonial American coins, such as 17th-century Massachusetts pieces, were deliberately altered at the time of issue to ward off evil spirits. A more likely explanation is that any thin, silver coin is easily bent by accident, especially after three centuries of being tossed around by people.

### Hammered, Flattened and Elongated Coins

THE WORLD'S FIRST coins were, of course, struck by hand-hammering, but here we're talking about post-minting flattening. Intentionally or accidentally, coins often are ruined by indiscriminate "flattening." Kids still get a thrill out of positioning coins on railroad tracks to obtain mashed "souvenirs" after the train passes. The prime exception to the deleterious effect of flattening a coin's premium value is the deliberately elongated coin, such as elongated cents made specifically for collectors.

### Counterstrikes

COUNTERSTRIKES ARE PUNCHMARKS added to a coin after the minting process is complete. They can be classified in two broad categories—countermarks and counterstamps.

A countermark usually is defined as an official punchmark, that is, one applied by the coin's issuing authority. As such, it can be considered "normal" minting "damage" (examples include the celebrated CAL countermark on some 1848 U.S. \$20 gold pieces). A counterstamp is a punchmark that indicates a non-issuing agent's guarantee of value (example: Oriental chopmarks on U.S. trade dollars).

Countermarking and counterstamping technically are a normal part of the circulation story of a given coin type, but some fastidious collectors view such marks as damage. Counterstamping especially tends to reduce a coin's collector/market value. One exception is the scarce countermarking of business logos on worn U.S. large cents, in which case a rare 19th-century countermark may actually increase a coin's value.

### Missing Pieces and Holes

UNLESS A COIN is a great rarity, a large cut-out will cause most potential buyers to walk on by. Beware of faked "clips" made to simulate minting errors. Holed coins, however, deserve separate discussion because of the special circumstances surrounding their creation.

Some coins, such as the Chinese cash with its characteristic, square opening in the center, were deliberately "holed" by the issuing authorities.



A suspicious-looking hole appears at 9 o'clock on the reverse of a 1943 Australian silver florin (top). By turning the coin over, we see the hole was for a chain or string for suspension. The obverse design has been entirely shaved off and on it fashioned a heart with the inscription "She is mine."



**TARNISH THAT IS** heavy, dark and mottled . . . or that blatantly obscures or disfigures an important part of the surface can be called damage.

.....



An 1832 Peruvian 8 reales was counterstruck with a crown and "F.7.o" for "Fernando Septimo" (Ferdinand VII, then ruler of Spain).

(The classic example of a valuable holed medal is a silver Peace medal made for presentation to American Indian chiefs by agents of the U.S. government in the 19th century. These medals were intended to be worn suspended by a cord around the neck.)

Holes are most commonly drilled through coins to enable them to be worn as jewelry. While holes generally all but destroy a coin's market value, collectors sometimes appreciate the motivation for making the hole, and will pay premiums accordingly. Examples might include an inexpensive coin used to create a love token or a good luck charm, or a piece perforated by a bullet in a shooting competition (if such can be proven!).

Sometimes holes are plugged with a filler material, usually an alloy similar to that of the coin. Although they are heavily discounted, plugged coins should be so described when offered for sale.

### Tarnished Coins

I INCLUDE ABNORMALLY dramatic, subjectively detrimental color change and corrosion as "tarnish damage." Mild tarnish is expected on many coins produced before the 20th century. But, when a coin has a large, ugly oxidation spot in the middle of a field, a prominent acid stain or an invasive layer of rust, it can be classified as tarnish-damaged. (The standard joke is: "When you're buying it, call it 'tarnish.' When you're selling it, call it 'toning.'")

Freshly unearthed ancient coins sometimes are so heavily encrusted with centuries of verdigris that they beg to be cleaned. Those hoards of gleaming Roman silver denarii offered for sale by dealers could be recent "patients" from some coin doctor's treatment lab—minus their burden of tarnish.

Tarnish that is heavy, dark and mottled with colors not normally found on the coin type or that blatantly obscures or disfigures an important part of the surface can be called damage. A collector should pause before laying out serious money for a heavily tarnished coin, whether intending to keep it "as is" or bravely clean it with amateur equipment (and amateur results?).

A coin can be acid-etched, bleached, pitted, corroded, electrolytically altered (causing a new surface-alloy composition) and inadvertently discolored by strong cleaning agents and harsh chemical baths—all producing tarnish. Some defects can be treated, but not without leaving evidence.

The purist might claim that there is no moral difference between natural toning acquired over an 80-year period and "artificial" toning contrived



Distracting spots of tarnish are found on this 1964 copper-nickel 2 shillings of Great Britain. Mishandling can cause such tarnish, and trying to clean the spot could damage the coin even more.



**CLEANED COINS CARRY** a stigma among serious collectors . . . because cleaning too often results in an irritatingly unnatural appearance.

.....

in 80 seconds through heating or chemical treatment. Perhaps, then, we should hesitate to call any toned/tarnished coin "damaged."

### **Cleaned Coins**

HERE I REFER to coins that have been cleaned artificially, that is, after leaving the mint. A coin may be polished, whizzed, brushed, dipped, rubbed, etc., to "improve" its appearance, especially to remove unsightly tarnish or simulate original mint luster.

Cleaned coins carry a stigma among serious collectors who prefer those that have not been tampered with because cleaning too often results in an irritatingly unnatural appearance. Hence the obsession with original and problem-free coins. ("Original" means uncleaned; "problem-free" signifies uncleaned and undamaged.)

Cleaning often can be detected by comparing a suspect coin with one thought to possess natural surfaces. Cleaned coins may have tiny hairlines from polishing; a luster too bright for the coin's apparent degree of wear; a suspiciously uniform luster (the same on the lettering, devices and fields); or unnatural color.

Epidemic with old copper coins, such as large cents, cleaning has been employed to remove/reduce tarnish and to help a coin masquerade as a higher-grade piece. Cleaned coins can be artificially toned to recolor and hide the evidence. Like human surgery, coin cleaning inevitably leaves telltale marks. It is ethical to sell and personally acceptable to collect cleaned coins, provided they are described as "cleaned."

### **Soldering**

NINETEENTH-CENTURY U.S. gold coins have been used extensively in jewelry over the years and sometimes were soldered to hold them in the mounts. Unfortunately, even a tiny piece of solder on a coin usually makes it good only for jewelry.

Solder remnants can be heated and melted off, but a "scar" remains, with discoloration resulting partially because a new alloy forms between the coin's surface and the solder. A solder-damaged coin is worth somewhere between its bullion value and its equivalent "undamaged" value in a similar grade. But exactly how much may depend greatly on whether we are the buyer or seller. •

*A free-lance writer, Barry Krause authored a column for the LOS ANGELES TIMES for eight years. He has published several books about stamp and coin collecting, including COLLECTING COINS FOR PLEASURE AND PROFIT.*



**This 1861 New Orleans Mint silver half dollar has been "holed" and "plugged" at the top of Liberty's head.**



**This 1805 silver 8 reales, struck in Mexico City under Spanish colonial ruler Charles IV, is cleaned (dipped and polished) and scratched, with a few chopmarks thrown in for good measure.**



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# Captain Herndon and the *Central America* Medal

An unfortunate tragedy at sea leaves a legacy of gallantry, gold and heroism, memorialized in a beautiful medal.

by Thomas H. Sebring  
ANA 28874

THE RICHEST TREASURE ever recovered from the sea! Hundreds of gold ingots and thousands of rare territorial and San Francisco Mint gold coins in pristine condition were recovered from the wreck of the *SS Central America*. The ship sank in a hurricane in 1857 and was salvaged in 1989 by a robot submersible designed by the Columbus-America Discovery Group. The recovery was an incredible technical achievement because the wreck lay approximately 8,000 feet below the surface.

Most of the recent stories about the *Central America* have focused on the golden treasure she carried. The coins recovered from the wreck will rewrite the rarity charts for many territorial and San Francisco Mint gold coins. However, the *Central America* saga also holds another numismatic memento and a story of great individual courage and dedication to duty.

## William Lewis Herndon, Commander

HUGE QUANTITIES OF gold were taken from the placer deposits and mines of California during the peak of the Gold Rush. Getting this golden treasure from California to New York was a formidable task. Lacking a transcontinental railroad, the most practical course was to send the gold by steamship to Panama, haul it across the isthmus on the Panama Railroad, then send it by steamship to New York.

One of the steamships that traveled the Panama-New York route was the *SS Central America*. She was a 272-foot, wooden-hulled, paddle wheel steamship. By September 1857, the vessel had made 43 bimonthly trips between the two ports.

Ships with government subsidies to carry U.S. mail were required to sail under the command of a U.S. Naval officer. The *Central America's* commander was 44-year-old Captain William Lewis Herndon, a veteran naval



BORN IN FREDERICKSBURG, Virginia, in 1813, Herndon was named for his uncle, Captain William Lewis, who was lost at sea in 1815 with the brig *Epervier*.

.....

officer who had already seen considerable service in the Pacific and Caribbean. Years earlier, while commanding the USS *Vandalia*, he explored the full 4,000-mile length of the Amazon River, from its headwaters in Peru to its final outlet in the Atlantic. Herndon and his crew were the first Americans to make that journey, which he described in detail in *Explorations of the Valley of the Amazon*.

According to "Scientist on the Bridge," an article appearing in the Spring 1966 issue of *Virginia Cavalcade*, the book was "more than a mere report; it was a scholarly interpretation of the meteorology, anthropology, geology, and natural history of the Amazon presented in an imaginative literary style." The book sold more than 10,000 copies and made a deep impression on at least one of its readers. Samuel Clemens (Mark Twain) credited the book with marking a turning point in his life. His work *Life on the Mississippi* is thought to have been inspired in part by Herndon's literary endeavor.

Born in Fredericksburg, Virginia, in 1813, Herndon was named for his uncle, Captain William Lewis, who was lost at sea in 1815 with the brig *Epervier*. At the age of 13, Herndon was orphaned, and two years later his guardian wrote to the Secretary of the Navy requesting a midshipman appointment for him, fulfilling the wishes of his parents and uncle. The appointment was granted, and Herndon began his naval career. Eventually he married, fathering one child, Ellen.

In addition to his time at sea, Herndon spent five years at the National Observatory working with his brother-in-law and observatory superintendent, Mathew Fontaine Maury. While there, he compiled sailing directions and current and whale charts. Herndon was not only an excellent seaman, but also an accomplished author and scientist.

### Tragedy and Heroism

THE *CENTRAL AMERICA* left Havana for New York on September 8, 1857. On board were 476 passengers, 102 crew members and three tons of gold in coins and ingots. The good weather that prevailed when she left the harbor changed rapidly. By the next day, she was in the midst of a full-scale hurricane.

On September 11, the ship sprang a leak and, despite all efforts, the water rose steadily. The boilers finally flooded, and the ship lost steam pressure. The *Central America* wallowed helplessly in the sea's trough. Worse, there was no power to operate the pumps and the water continued to rise. Captain Herndon organized the crew and male passengers into bail-



Captain William Lewis Herndon became a national hero after the *Central America* tragedy. Survivors espoused his gallantry and courage in the face of disaster.



---

HERNDON ORDERED PART of the decking cut up to be used as rafts when the ship went down . . . he then went to his cabin and donned his dress uniform . . .  
.....

ing parties, but they were unable to stop the water level from climbing.

Through his iron will, Herndon was able to prevent panic and maintain discipline as the crew and passengers continued their efforts to save the ship. He ordered rockets fired to alert other ships that might be in the vicinity, but by the morning of September 12, it was obvious the ship was lost.

Fortunately, the Boston brig *Marine* was nearby. Though badly damaged by the storm herself, she moved into position to rescue survivors. During the loading of the lifeboats, Herndon again exhibited his leadership, maintaining firm control of the situation. Unlike other notorious shipwrecks, during which panic-stricken crew members battled passengers for lifeboat space, it was strictly women and children first on the *Central America*. All but one (a 12-year-old Peruvian boy inadvertently left behind) were evacuated before the men. The three lifeboats made a safe trip through the raging waters to the *Marine* and were hauled aboard with great difficulty.

Unfortunately, the lifeboats were unable to make their way back through the towering seas, and the remaining crew and passengers were marooned on the sinking ship. They continued to bail, but it was obvious that time was running out. Herndon ordered part of the decking cut up to be used as rafts when the ship went down. Some survivors reported that he then went to his cabin and donned his dress uniform and sword.

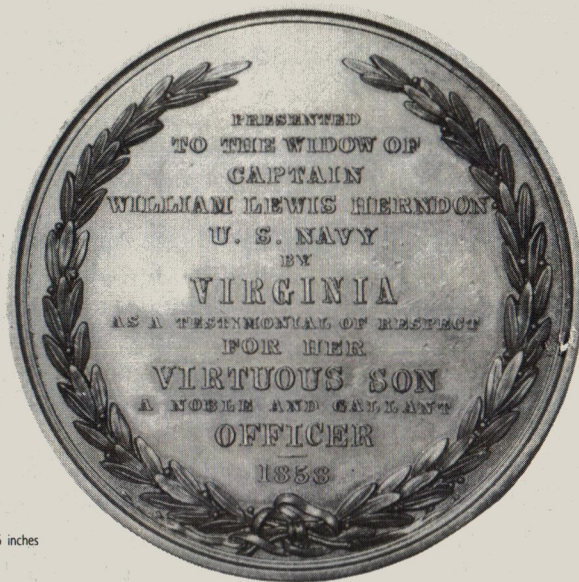
Now those on board began to prepare for the worst. Life jackets were issued, rafts were built and buoyant materials were collected. The ship went down at 8 p.m. on September 12. The anxious survivors on the *Marine*, still hoping their loved ones could be rescued, watched in anguish as the *Central America's* lights suddenly disappeared.

In addition to Herndon, 425 people drowned when the *Central America* plunged to the bottom. One hundred people, mostly women and children, were saved by the *Marine*. The Norwegian bark *Ellen* picked up 50 men that night and, amazingly, three more men, half-dead, were picked up nine days later, 476 miles away, by the British brig *Mary*.

### **The *Central America* Medal**

FAMILIAR WITH THE *Central America* story, I was fascinated to find that there was a numismatic souvenir of the event in addition to the salvaged gold coins and ingots. I discovered it while looking through the September 1992 auction catalog for the "Witham and Sansoucy Collections" produced by Bowers and Merena.





Actual Size: 2.355 inches

Lot #2235 was described as “Desirable S.S. *Central America* Medal—1858 S.S. *Central America*. Captain Herndon medal. Proof-60. The obverse features a sinking steamship on a storm-tossed sea with a lifeboat in the foreground. The obverse inscription reads: DEVOTION TO DUTY CHRISTIAN CONDUCT AND GENUINE HEROISM RESPECTED AND REVERED. The reverse contains the inscription: PRESENTED/TO THE WIDOW OF/CAPTAIN/WILLIAM LEWIS HERNDON/U.S. NAVY/BY/VIRGINIA/AS A TESTIMONIAL [OF RESPECT]/FOR HER/VIRTUOUS SON/A NOBLE AND GALLANT/OFFICER/1858.”

Struck in copper and bronzed, the medal is 2.355 inches in diameter and was minted by Smith and Hartmann. The piece was described as “Exceedingly rare—the first to appear at public auction in recent years.” The medal, now in my possession, is a truly beautiful example of the medalist’s art and a historic memento of a noble and courageous man.

After the monumental *Central America* tragedy, investigations were quickly initiated to try to establish blame for the heavy loss of life and treasure. Accusations were aimed in many directions, from the chief engineer to the ship’s owners. However, it was universally acknowledged that Captain Herndon had performed his duties during the tragic event with great courage and skill, saving many lives in the process.

The survivors were effusive in their praise of his conduct. Angeline Bowley stated, “It is one of the noblest things in the world that all the women and children were saved—from the beginning to the end Captain Herndon forbade any man to get into any of the boats until all the women and children had been saved.”

**The *Central America* medal, designed in 1858 by F.B. Smith of New York, features a dramatic rendering of the sinking steamship on its obverse and an inscription honoring Captain Herndon on the reverse.**



---

ON MARCH 6, 1858, the General Assembly of Virginia voted to honor its native son and instructed Governor Wise to have a gold medal struck . . .

.....

And Ann Small said, "Captain Herndon remained self-possessed, calm, and firm throughout. I shall ever think of him with gratitude. I am not surprised to hear that he is among the lost. I knew by his appearance when I parted from him that he would be the last man to leave the ship. I understood from the steward that he had talked with the Captain during the night, and he said he knew what his mind was: he would not leave the vessel."

For his courageous actions, Herndon became a national hero and was eulogized in the newspapers of the day. Efforts were soon undertaken to recognize his heroism. On March 6, 1858, the General Assembly of Virginia voted to honor its native son and instructed Governor Wise to have a gold medal struck for presentation to Herndon's widow.

After reading the newspaper accounts of the Virginia resolution, F.B. Smith of the New York firm of Smith and Hartmann wrote to Governor Wise and offered to design the medal for \$500. His bid was accepted, and Wise and Smith engaged in extensive correspondence regarding design details. As reported in *Virginia Cavalcade*, they agreed that "the obverse of the medal was to show Herndon standing on the wheelhouse, together with the words, 'Devotion to duty, Christian conduct, and genuine heroism, respected and revered.' The reverse side would bear a commemorative inscription."

When the work was completed, Smith sent the gold medal, dies and two bronze copies to the capital in Richmond. The copies were for Governor Wise and Secretary of the Commonwealth George Munford. The dies were to be utilized in case an additional medal was needed.

The gold medal, enclosed in a velvet case, was presented to Mrs. Herndon in late 1858. She also was awarded \$7,500 by Congress. Years later, the piece was given to the Herndons' daughter, who in 1859 married Chester A. Arthur (later to become president of the United States). It eventually was passed down to Arthur's descendants.

Apparently some additional bronze copies were struck from the dies and a few presented to the Virginia Historical Society. How many copies were struck is unclear, but they are extremely rare.

The medal is not the only memorial to the heroism of Captain Herndon. The town of Herndon, Virginia, was named for him, as was the World War II Navy destroyer USS *Herndon*. In 1860 an obelisk was erected at the U.S. Naval Academy in Herndon's honor, making him the only non-combat hero to be so honored. Part of the inscription on the





The U.S. Naval Academy erected a monument to Herndon in 1860. He was the only non-combat hero in the institution's history to be so honored.

monument's plaque reads, "Forgetful of self in his death he added a new glory to the annals of the sea." •

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Retired from General Electric as an employee relations manager, Thomas Sebring now writes and speaks on numismatic topics. His last article for *THE NUMISMATIST*, "The Silver Shoals Treasure and the Men Who Found It," appeared in May 1992.



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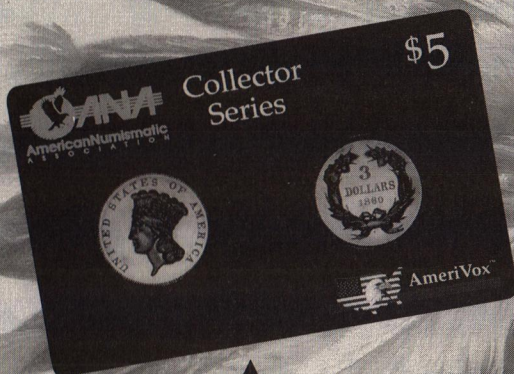


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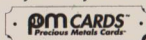
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# V.D.B.: Behind the Initials

The Lincoln cent is the most-replicated work of art in the world, but many collectors know little about its designer.

by *Shane Anderson*  
ANA 156618



President Theodore Roosevelt became familiar with Brenner's work while he sat for a portrait on a Panama Canal Service medal.

**T**O CASUAL AS well as advanced collectors, the initials V.D.B. are probably the most well-known in numismatics. They belong to Victor David Brenner, designer of the Lincoln cent. Although this coin is his most famous creation, it is not the only one. Brenner was an eminent engraver and medalist with more than 120 medals and plaquettes to his credit.

Victor David Brenner was born Victoras Barnauskaus, one of three children of George and Sahra (Margolis) on June 12, 1871, in Shavli, Lithuania, a small town near the Baltic Sea. George, who learned the basics of the metal-working trade from his father (the town blacksmith), made his living by carving broaches, headstones, jewelry, seals and stamps.

Victoras showed an aptitude for engraving at an early age. When he was 10 years old, his father taught him the art, as well as seal-making, which was very popular at that time. George also provided him with a general education, including math, reading, writing and other Slavic dialects. Victoras began his apprenticeship at his father's home workshop when he was only 13.

At the age of 16, by then very knowledgeable in his field, Victoras decided to leave home and seek employment. He moved to the city of Kovno, where he tried his hand at line-engraving.

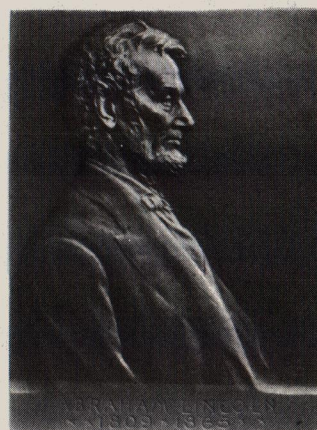
Two years later, he relocated to Riga in neighboring Latvia. For a brief time he apprenticed with a jeweler, learning the precise art of silver and jewelry engraving. This apprenticeship did not last long, for almost as soon as he arrived, he learned that an engraving job awaited him back in Kovno.

There his unprecedented skill soon became apparent. Several co-workers became jealous of this 18-year-old who constantly outperformed them. They convinced him that he had the talent to prepare a seal for a local government official. What the young artist did not know was that such a task could be undertaken only by the government; anyone else doing



THERE HIS UNPRECEDENTED skill soon became apparent. Several co-workers became jealous of this 18-year-old who constantly outperformed them.

.....



Actual Size: 67 x 89mm

**The well-defined features of the Abraham Lincoln Centennial plaquette make this Brenner's most charismatic and lifelike piece.**

After several extended stays in Paris, where he studied and later taught a class in medallic art and engraving, Brenner returned to New York City in 1906 and opened a modest studio. He was finally able to concentrate on more artistic endeavors.



IN 1897 HE was commissioned to rework the dies for the Dominican Republic 1 peso. In copying the original die, he omitted the engraver's name, but did not add his own.

.....

such work could be considered a counterfeiter.

In 1889, after the seal was finished, Victoras was arrested and convicted of counterfeiting. (Brenner's Jewish background influenced his conviction. The local government, controlled by the Russian tsar, was strongly anti-Semitic.) However, before he was to be transported to the Siberian frontier to serve his sentence, Victoras, his brother and sister fled to America.

Victoras arrived in New York City in 1890, virtually penniless. Shortly afterward, he applied for U.S. citizenship under the name Victor David Brenner. Using his new name, he soon found a job at a local factory as a die-cutter, where he worked during the day. At night, he attended courses at Cooper Union (Augustus Saint-Gaudens had attended night school there previously). Brenner later studied at the Art Student League and the National Academy of Design.

The year 1894 marked a new beginning for the young artist. Brenner opened a small workshop and began his artistic career in earnest. He already had produced a few medals and plaquettes that showed his extraordinary talent. About the same time, he sent for his parents, who were still in Lithuania.

In 1897 he was commissioned to rework the dies for the Dominican Republic 1 peso. In copying the original die, he omitted the engraver's name (Tasset), but did not add his own. (Actually, the "modified" design appears on four denominations: peso, 10 centavos, 20 centavos and medio peso.)

By 1898 Brenner had saved enough money to travel to Paris to further educate himself in medallic art. For three years, he studied under Louis Oscar Roty and Alexander Charpentier, who were refining the bas-relief techniques then coming into vogue.

A strict realist who had a simple, yet bold, way of interpreting the human form, Charpentier left a lasting impression on Brenner's work. Brenner displayed these same traits following studies of nude sculpture at the Académie Julien under Puech, Verlet and Dubois.

In 1900 Brenner was asked to prepare a souvenir plaquette (actually a medal) to be presented to officers of the 1900 Paris Exposition. It is a small piece, attached by a loop at the top to an ungainly, lopsided eagle with outspread wings. At the Paris Exposition, Brenner also received a bronze medal for his medallic art.

Brenner returned to the States in 1901 to work on a presidential medalion for William McKinley. Even before it was finished, Congress rejected Brenner's design in favor of another. Shortly thereafter, Brenner returned to Paris, where he was selected to teach a class in medallic art and engraving.



Actual Size: 37mm

**A dozen years before he designed the Lincoln cent, Brenner reworked the dies for the 1897 Dominican Republic peso.**

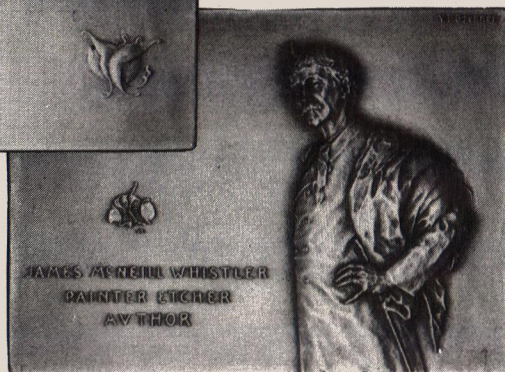


... BRENNER RETURNED TO Paris, where he was selected to teach a class in medallic art and engraving (1901-02) based on his accomplishments of the previous year.



To commemorate the first exhibition of his work, Victor David Brenner created a humorous James McNeill Whistler plaque in 1905.

Actual Size: 89 x 65mm



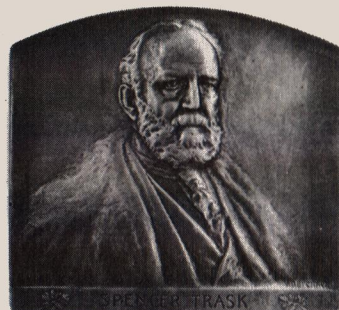
ing (1901-02) based on his accomplishments of the previous year.

The first exhibition of Brenner's work was held in Boston, London and Paris in 1905. To commemorate the occasion, he created a humorous piece entitled the "James McNeill Whistler" plaque. (It was described by Glenn Smedley in his *Numismatist* article, "The Works of Victor David Brenner," as a "superb characterization of Whistler—the vainglorious, belligerent egotist who bickered with critics and writers.")

In 1906 Brenner returned to New York, this time as a naturalized citizen, and opened a modest studio. With more than 70 medals and plaquettes to his credit, as well as a successful exhibition, he was considered by his peers a talented and respected medalist. He could now afford to focus his talents on more artistic endeavors.

He completed the Spencer Trask plaque in 1907. The reverse features a beautiful scene of a small child presenting a torch and bouquet to a woman. Gently rolling hills in the background and a large, spreading tree give this piece the feeling of an old master's painting.

Brenner was a member of the American Numismatic Association (#841) from 1906 to 1912. On the ANA's membership roster, his address was listed as 114 East 28th Street, New York. (A 1910-11 catalog of a Brenner



Actual Size: 90 x 38mm

The reverse of the Spencer Trask plaque may be Brenner's most artistic and beautiful creation. A spreading tree and gently rolling hills give the impression of an old master's painting.



HIS PLAQUETTE CARRIES what may be the best likeness of Lincoln ever produced—photograph, sculpture or otherwise. You can almost feel the late President's charisma . . .

Actual Size: 63mm

The obverse of the Lincoln Centennial medal served as the basis for the Lincoln cent, although the coin displays lower relief and less detail.



exhibit gave his address as 105 East 17th Street, New York.) The artist held membership in several other prestigious organizations, including the American Numismatic Society, the National Sculpture Society and the Architectural League of New York.

In early 1908 Brenner was asked to create a plaquette and subsequent medal to celebrate the 1909 centennial of Lincoln's birth. His plaquette carries what may be the best likeness of Lincoln ever produced—photograph, sculpture or otherwise. You can almost feel the late President's charisma as you look upon the lifelike bust.

At first glance, the Lincoln centennial medal appears identical to the plaquette, but there are a few subtle differences. The plaquette has much more detail, especially around the eyes. Many consider the medal to be one of Brenner's best creations.

In Spring 1908 Brenner was asked to create a Panama Canal Service medal for presentation to canal laborers. The obverse of the medal bears a portrait bust of President Theodore Roosevelt; the reverse pictures three ships in the canal. While sitting for his portrait in Brenner's New York studio, Roosevelt noticed the almost-completed plaquette of Lincoln and commented on how much he liked it.

After returning to Washington, the influential President helped Brenner obtain a commission to redesign the cent. Brenner's new cent obverse was an exact replica of the bust on the Lincoln Centennial medal, but in lower relief (some depth and detail were sacrificed to meet the demands of



coinage production). The reverse was simple and bold, with the inscription ONE CENT surrounded by two ears of wheat.

The coin was easy to strike, and its stunning obverse design has kept the series in production for more than 80 years. With billions minted each year, Brenner's bust of Lincoln on the 1-cent coin holds the honor of being the most-reproduced work of art in the world.

For Brenner, the creation of the Lincoln cent was a bittersweet endeavor. He was proud and honored to have his work appear on an American coin, but the Mint's "minor" changes and the removal of his "too prominent" initials made him furious. But by 1918, when the Mint silently restored his initials, he was indifferent.

In 1910 Brenner wrote and published a book, *The Art of the Medal*, which describes in great detail the tools and techniques used by turn-of-the-century medalists. The same year saw another very successful exhibit of his collective body of work. Some say that 1910 was the pinnacle of his career.

After a long courtship, Brenner married Anna Reed in 1913. She supported him in his art and helped him through the difficult years to come.

Brenner's largest creation, a 14-foot memorial fountain titled *A Song to Nature*, was dedicated in Pittsburgh's Schenley Park in 1918. Next to the Lincoln cent, it is his most visible work.

Victor David Brenner's last years were marked by a long, draining disease that left him very little energy for engraving. He died at New York Hospital on April 5, 1924, at the age of 53. His name will always be synonymous with the Lincoln cent—a tribute not only to a great President, but also to a great medalist. •

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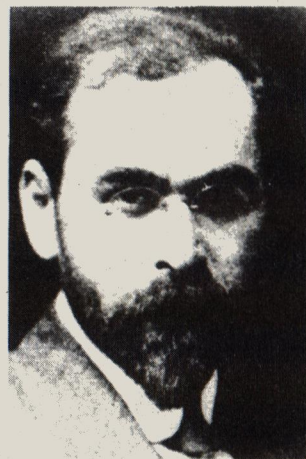
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*Shane Anderson resides in St. Paul, Minnesota, where he works for a manufacturing firm as a CAD administrator. He began collecting 14 years ago at the age of 10. During his first year of ANA membership, he completed the ANA Correspondence Course.*



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# Hall of Fame Seeks Candidates

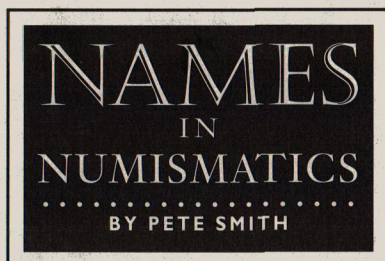
**T**HINK FOR A moment about the people who have been most important to numismatics. Would your list of names include Agnes Baldwin Brett, Ole P. Ecklund or S. Wolcott Freeman? They are among those who have been enshrined in the ANA's Numismatic Hall of Fame.

The 52 men and three women who have been inducted into the Hall of Fame are honored in a permanent display at ANA headquarters in Colorado Springs. In October of odd-numbered years, the ANA calls for nominations. Eligible are "those whose accomplishments in the field of numismatics have made their names symbolic and forever cherished by their fellow numismatists." This is an appropriate time to look at the names of those who made the list and some who might be considered for future nominations.

Most people in the Hall of Fame were deceased or retired from active business prior to their induction. Six of the 55 are still living. Seven others have died since their induction. The youngest living member was 66 at the time of installation. (Some people I think should be on the list of potential nominees are probably too young to be selected.)

It would appear that one sure way to make the Hall of Fame is to serve as editor of *The Numismatist*. Ten men held the job between 1891 and 1966, and all are in the Hall of Fame. How many of the 10 can you name without checking some reference? Edward Rochette and N. Neil Harris were both editors after 1966.

They are not in the Hall of Fame yet, but should be considered in the future.



Apparently, another sure way to make the list is to serve as advertising manager for *The Numismatist* (now a paid staff position). Four men held this appointment between 1927 and 1966, and all four (including S.W. Freeman) are in the Hall of Fame.

Sixteen past presidents of the ANA are in the Numismatic Hall of Fame. Among those missing is the first ANA president, William Jerrems. I also note that no inductee served as ANA historian, librarian or museum curator. I wonder if this reflects the values of the nominators or the electors.

There is no requirement that nominees be ANA members or that they serve organized numismatics. However, more than 30 of the 55 members were either elected officers or staff of the ANA. Of the rest, most (if not all) were members of the Association.

The American Numismatic Society (ANS) is another major numismatic organization. Only one of its past presidents, Edward Newell, is enshrined. His selection was probably in recognition of his writings. Are other ANS presidents

being overlooked? One to consider is Archer Huntington, who served as president from 1905 to 1909 and honorary president from 1922 until his death in 1955. He donated the land for ANS headquarters and made other significant financial contributions. Another individual to consider is past president and collector Harry Bass.

I am familiar with the Chapman brothers, but sometimes have trouble telling them apart. Henry was an extrovert with a beard, and the one who made the Numismatic Hall of Fame. Samuel Hudson Chapman was a charter member of the ANA and served as librarian when the Association acquired its first book. He also was the first curator. Between 1892 and 1898 he acted as ANA Counterfeit Detector. I can't explain why he hasn't made the Numismatic Hall of Fame.

Victor David Brenner, who was an active ANA member, is the only designer of a U.S. coin on the list. His Lincoln cent obverse has been described as the most-often reproduced work of art. Are there other coin designers who deserve equal consideration? A few more, like Christian Gobrecht, James Barton Longacre, John Reich and Augustus Saint-Gaudens come to mind. Frank Gasparro and Gilroy Roberts are more recent potential candidates.

Former Mint Director Eva Adams, the only Mint official on the list, was inducted in 1986. She also was an ANA member and served on the Board of Governors from 1971 to 1975. Other Mint officials could be considered (the first Director of the Mint, David Rittenhouse, would be



a good start).

There are several numismatic authors on the list as well, including Sylvester S. Crosby, John S. Davenport, Robert Friedberg, Maurice Gould, Howard R. Newcomb, Eric P. Newman, David C. Wismer, Howland Wood and Richard S. Yeoman. Current ANA Vice President Ken Bressett is an important author, and Montroville Wilson Dickeson wrote the first comprehensive encyclopedia on U.S. coins, published in 1859. J. Hewitt Judd is a former ANA president who wrote the standard reference on pattern coins. William Sheldon wrote about large cents and developed the much-abused, 70-point grading scale. Should they be nominated?

Numismatic publishers and edi-

tors, however, have not been neglected. Inductees include Lee F. Hewitt, Chester L. Krause and Margo Russell. Perhaps Clifford Mishler is still too young, but he deserves to make the list someday.

Ole P. Ecklund collected more than 60,000 copper coins and wrote several series of articles about them for *The Numismatist*, and Agnes Baldwin Brett wrote articles about ancient numismatics. Many others have written articles or columns for popular periodicals. I hope researcher and writer Robert W. Julian makes the Numismatic Hall of Fame someday. I would also offer the name of columnist and author Alan Herbert.

Many dealers have been inducted, including David M. Bullowa, John W. Haseltine, Abe Kosoff, Lyman

Low, B. Max Mehl, Wayte Raymond and Norman Schulz. Former dealer Aubrey Bebee probably should be nominated, as should Edward Cogan, the "father of the coin trade" in America. Absent are noted dealers and catalogers William Elliot Woodward and John J. Ford Jr.

Many people on the list could boast accomplishments in more than one area and should not be pigeonholed. A man of many talents, former ANA president, author, cataloger, collector and dealer Q. David Bowers undoubtedly will be elected someday.

One last category to consider is the collector. I guess every person on the list collected something, but how many were considered solely because of their collections? Prob-

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Numismatic Hall of Fame enshrines are honored in a permanent display at ANA headquarters in Colorado Springs.

ably the only one is Frederick C.C. Boyd. William Donlon and John Lighthouse were strong candidates in past years, but were not selected. Virgil Brand had more than 300,000 pieces in his collection; Louis Eliasberg had "one of everything"; and the Josiah Lilly collection of gold coins has a prominent place at the Smithsonian. These collectors should not be ignored for future nominations. Other important collectors include the Garretts, "Colonel" Edward Green, Waldo Newcomer, the Norwebs, Lorin Parmelee and Byron Reed.

As I reviewed the list, I was surprised to see that Vladimir Clain-

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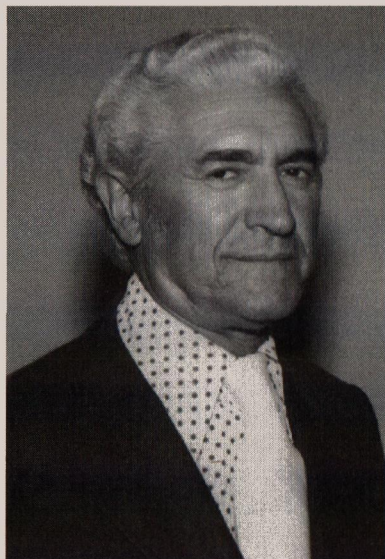
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Many dealers, such as Abe Kosoff, have found a place in the ANA's Numismatic Hall of Fame.

Stefanelli was not included. He was largely responsible for the tremendous growth of the National Numismatic Collection at the Smithsonian during his service there from 1956 to 1982. Louis Comparette was curator of the national collection at the Mint from 1905 to 1922, while Adam Eckfeldt was responsible for establishing the Mint Cabinet in 1838. Their contributions should not go unnoticed.

Every member of the Numismatic Hall of Fame lived during the past 80 years. It would appear that colonial America and the first 120 years of the U.S. Mint are not represented. The pioneers who started the Mint (like Rittenhouse), the first dealers (like Cogan), early designers (Gobrecht, Longacre, et al.) and pioneering authors (like

Dickeson) have been ignored. I have mentioned some, but many more are worthy of consideration.

It is unfortunate that the achievements of many enshrinees are not familiar to ANA members; this has been just a brief introduction to some of them. I have mentioned a few ideas about who I might nominate this year. Think about who should be inducted, then send in your nomination. Perhaps someday you can see their photograph mounted in the Hall of Fame in Colorado Springs.

For more information about nominating individuals for the Numismatic Hall of Fame, see "ANA Chronicle" in this issue, or contact the American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. •

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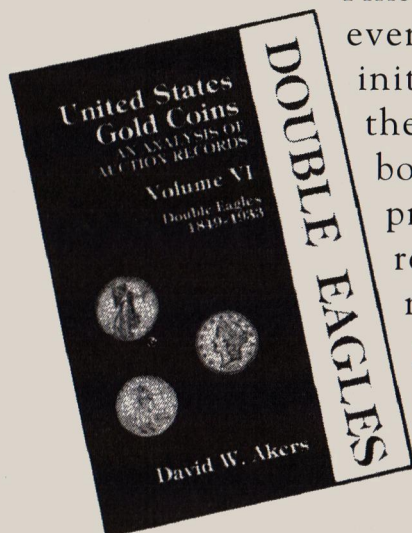
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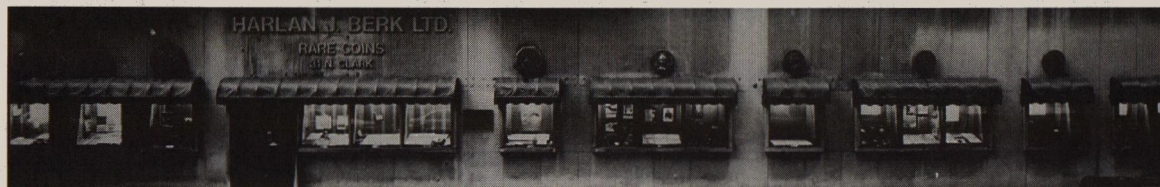
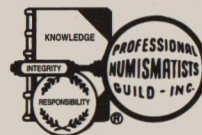
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# Short Takes on the Baltimore Convention

**B**ALTIMORE: AUGUST 1, 1993. Hello from my bourse table at the ANA Anniversary Convention. I am writing this on one of my favorite possessions: a Macintosh PowerBook 160. In no particular order, here are some convention items that come to mind.

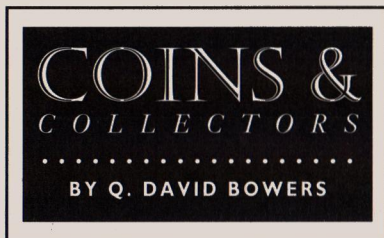
- Harry Salyards came by to visit several times. How fortunate the Early American Coppers (EAC) club is to have him as editor of *Penny-Wise*. I missed the EAC meeting, but understand it mainly regarded the alleged claim of the American Numismatic Society (ANS) in New York against a well-known numismatist who inadvertently acquired coins from a leading large cent specialist (now deceased) that the Society considered improperly deaccessioned.

- Competitive exhibits of regular U.S. coins were skimpy, to say the least, but there were more this year than last. High costs of security and the rigamarole of scheduling probably are the culprits. One can only reminisce about the great exhibits of U.S. coins that used to be the *rule*. At the Baltimore show, local tokens and medals of historical interest were represented, but not to the extent they could have been. Congratulations to the Smithsonian for once again showing its treasures (non-competitively, of course); to the owner of the finest collection of 1796-dated U.S. coins I have ever laid eyes upon; and to the other non-competitive exhibitors.

- Speaking of Baltimore, Art Kagin showed me a counterstamp of HOUCK'S PANACEA BALTIMORE on an early Capped Bust quarter dollar, a denomination rarer than the

usually seen half dollar.

- Baltimore's nickname is the Monumental City, because of all the



civic monuments dotting its landscape. The most prominent is an early 19th-century monument to George Washington located in its own square close to the Walters Art Museum and the Peabody Conservatory. Any collector of Washington tokens and medals will share the excitement I felt when I first saw it—years ago.

- At the Society for U.S. Commemorative Coins meeting, I gave some informal remarks on the commemorative scene, past and present. The current Madison coins take the cake for exploiting a “non-event,” as 1993 is not an anniversary of either President James Madison or the Bill of Rights. Coin collectors are, of course, the traditional sacrificial lambs for money-raising projects. In the present case, the American Numismatic Association has jumped into the game and at the show announced it is participating in some new “special varieties”! Shades of the abuses of the 1930s! (Just my opinion, of course.)

- I visited with Congressman (and ANA member) Jimmy Hayes, sponsor of a bill for a coin to commemorate the first regular U.S. Mint coinage of 1793. Michigan collector

Bill Swoger has been stumping for the bill, but as the “profits” go to the Smithsonian Institution Numismatic Collections and not to a group with active lobbyists, the bill has not drawn as many supporters as it should. The ANA Board of Governors has endorsed it. Here is a piece of legislation we should all support!

- I think incoming ANA President David L. Ganz will do a fine job. I find him to have a wide, deep knowledge of ANA affairs, internal and external. Let's wish all the best to Dave and his incoming Board and its projects. The ANA is the *one* organization that represents all of us.

- At the Bowers and Merena bourse table, it has been a veritable numismatic zoo for several days—hundreds of visitors coming to buy, sell and say hello. Of personal interest: an unlisted portrait of Lafayette counterstamped on a Capped Bust quarter—picked up from dealer Henry Garrett (no kin to T. Harrison or John Work Garrett of Baltimore fame, but probably even more numismatically knowledgeable than his two namesakes).

- Bruce Lorch came by with a beautiful, AU, 1703 British crown of Queen Anne (with VIGO beneath the bust) struck from silver captured by the British Royal Navy in the harbor of Vigo, Spain. I bought it because it is historical, not because it is rare.

- On the subject of British coins, I had the chance to say hello to André de Clermont and Mike Rasmussen of Spink's, who came from London to attend the show. The Spink's firm, recently purchased by Christie's auction house, traces its begin-



nings to the 1660s, before our Revolution! On display in their bourse case was one of six or seven known 1933 English pennies, a nice AU or MS-60 I would say, and the first I've ever seen.

- It is always a pleasure to greet old friends and make new ones. Answering questions is another enjoyable pastime. One visitor stated that he had read several grading guides, but "How do you grade colonials?" We had an interesting discussion about how a 1788 Connecticut copper or a 1786 Vermont copper could be indistinct in some areas, but if lustrous, may be mint state. On the subject of early pieces, Ken Goldman showed me two high-grade 1652 Massachusetts Pine Tree shillings, one of which actually had a prooflike surface! Amazing! From Tony Terranova I bought a dandy Oak Tree shilling that he had just acquired from an old-time collection. Tony always has a nice selection of coins on view.

- Among the items Jonathan Kern had for sale was a World War II survival kit made for a naval aviator, who was to use the four gold coins (French and British) and four gold rings for barter and purchase if he was shot down behind enemy lines. Historical items like this are what numismatics is all about; never mind that the best of the gold coins would not have crossed the EF-40 grading line. (I hear tell that Jonathan sold the kit to a young numismatist from New England who was attending his first ANA show.)

- Seated Liberty coinage specialists visited our table, too. Larry Briggs reported that close to 2,000 copies of his excellent book about Seated Liberty quarter dollars have been sold. Randy Wiley and Bill Bugart

showed me a copy of their new book, *The Complete Guide to Liberty Seated Half Dollars*, and I liked it enough to order a few dozen copies for resale. Only 1,500 copies of this \$59.95 volume have been printed.

- R.W. ("Bob") Julian, numismatic researcher *par excellence*, came by for a chat. Bob is a "just the facts, ma'am" type of scholar, and is very conservative about attributing certain mintage figures to certain early die varieties. The other day I read that a complete set of the old *Numismatic Scrapbook* magazine from 1935 to 1976 sold for \$600, which has to be one of the bargains of the year, if for no other reason than Bob Julian's many articles.

- On Friday night, business partner Ray Merena, his wife, Pat, and my sons Andy and Wynn went with me to the Orioles stadium at Camden Yards to watch a contest with the Boston Red Sox. Our \$8 seats, purchased in advance through the ANA, were high in the deck above third base and gave an ideal view of the proceedings—one of the greatest ball games I ever attended. The final score, which was not reached until the last Oriole was retired at the bottom of the 9th, was 8-7 in favor of Boston.

- Mark Borkardt of our staff came to Baltimore early to attend a show in nearby Towson, Maryland. He used Friday evening to rest up and "figure" a collection of copper coins he had been offered. Before the ANA convention began, he visited Evergreen House (seat of the Garrett family, now owned by The Johns Hopkins University) on North Charles Street. Mark is spending a great deal of time with a copy of the large "Breen manuscript" on early large cents of 1793-1814, to which

he has fallen heir.

- At the annual Numismatic Literary Guild (NLG) "Bash," this column won the "Best Column" award in the category of "Nonprofit or Club Numismatic Magazines," for which I thank my readers. Letters and comments from readers are my "pay" for writing this. If you are a writer of coin articles or books and do not belong to the NLG, you should sign up. You don't have to be Ernest Hemingway II to be a member. Scott Travers, author of the popular book, *One-Minute Coin Expert*, was emcee of the get-together. (I suggest that if one wants to be an expert on all areas of U.S. coins, including colonials, at least *two* minutes would be required!) Wendell Wolka did his share at the podium, and Ed Reiter entertained the audience not only with words, but also with two songs (plus impersonations of Harry Forman, Ray Merena, Ken Bressett and a few others). Tom DeLorey did a lot of behind-the-scenes work.

- David T. Alexander showed copies of his just-published 25-year history of the NLG. I had a chance to spend a few minutes looking through it, and I already know that here, indeed, is a really fine study. David is one of those uncommon numismatists who can converse with equal facility about a Russian copper coin of the 1700s, a 1931-S Lincoln cent or a Masonic penny from Binghamton, New York.

- Philadelphia dealer Ruth Bauer came by with a 1940 "lucky penny" token issued for the movie *Penny Serenade*. I made an offer that was accepted. It will go into my own collection, unless the editor of this journal, Barbara Gregory, needs it for her collection (which is larger



than mine, and besides, she is writing a book on the subject). In this case, it will be hers as a gift, as a thank-you for her fine oversight of what I have contributed to these pages over a period of years.

- Bill Fivaz and J.T. Stanton, of *Cherrypicker's Guide* fame, stopped by for an extended visit. The new edition of their book, due out within a half year or so, will contain more than 400 pages, numerous new listings and many surprises. Among their opinions: The "1943/2" overdate half dollars, mentioned by Breen in his *Encyclopedia*, are not overdates at all and, further, are not rare. The enlarged-detail photographs taken by these two gentlemen are truly marvelous. The book is a passport to finding rarities, some of them quite valuable, among

otherwise common coins.

- ANA members are lucky to have such a fine staff at headquarters. When I was ANA president (1983-85) and a Board member (before that), I came to know most staffers personally. Now, in 1993, many faces have changed, but the enthusiasm is still there. I had a breakfast meeting with Controller Aimee Tihonovich and past ANA president Steve Taylor about the ANA Personnel Committee (David Ganz named me chairman).

- Outgoing ANA president Ed Rochette told me he has spent 27 years of his life either as executive director or board member of the American Numismatic Association. Now that he has "retired," I hope he will be able to do more writing than ever. Ed has a great way with

words and can make almost any numismatic item sound interesting.

- At Hank Spangenberg's table I spied an album dated 1965 and filled with proof dollar-size specimens in silver of the first casino tokens made by the General Numismatics Corporation (GNC), in the days before it was known as the Franklin Mint. This particular album had been presented by GNC founder Joe Segel to Jim Kelly, who at the time was in the process of setting up Paramount International Coin Corporation. Gilroy Roberts, best known as the designer of the 1964 Kennedy half dollar, joined him in the GNC/Franklin Mint venture when it was formed. Today, Roberts' workshop is on display at ANA headquarters in Colorado Springs. What a gift to all of us!

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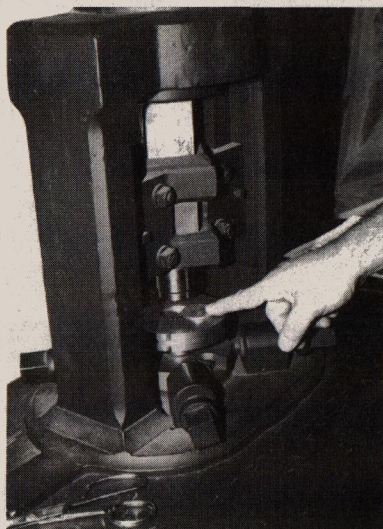
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This hand-operated coining press, part of the U.S. Mint's display, presented a challenge to those attempting to strike lead-planchet impressions of the Mint's 1792-1992 Bicentennial medal.

- Brad Reed of Amos Press, publisher of *Coin World*, came by to give me a copy of Anthony Swiatek's new book, *Commemorative Coins of the United States: Identification and Price Guide*. I glanced through it very quickly and saw that it has a lot of information. Here is a candidate for a later reading and review in this column. Tony has been known as "Mr. Commemorative" to many in the hobby, and I am sure this new work will achieve a wide distribution.
- Edgar Steever IV of the U.S. Mint staff was at the show helping with the Mint exhibit. I had a nice chat with this fine gentleman (designer of at least three modern commemorative coins and the modeler of still another).
- The U.S. Mint had an attractive display of new commemoratives and

other products. Mounted on a small podium nearby was a 1792-style, hand-operated coining press. On Wednesday afternoon, collectors were allowed to strike on a lead planchet an impression of the 1792-1992 Mint Bicentennial medal. I swung the press twice, and could not bring the design up to full relief. Other strikers couldn't do any better—at least, the dozen or two other pieces I saw were not fully struck. Even so, this hand-struck medal is one of my favorite mementos of the show.

- The Bureau of Engraving and Printing had a fine exhibit, including the on-site printing of vignettes that were awarded in hourly drawings. (Actually, recipients were awarded the privilege of paying \$50 for the vignettes.) My son Wynn

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was one of the lucky winners. At first it sounded to me like one of these deals in which you win a "free" vacation, but have to pay for "processing." However, the Bureau's offer was legitimate, as evidenced by a \$150 offer Wynn received for his vignette from a bystander. Wynn took the quick profit as did, I am told, Phil Bressett, son of ANA Governor Ken Bressett, who also was a winner.

- It is truly wonderful that the Treasury Department sets up such exhibits at ANA shows. This is *our* government at its finest. A vote of thanks is due from all of us. Thanks, too, to the various foreign governments and central banks that set up displays and exhibits along "Mint Row" at the show. When I walked by, the Greek contingent had no customers, and the two people at the booth—actually a bourse table—looked rather lonely. On the other hand, a line of about 10 people waited their turn at the Russian Mint display.

- This year, as in recent times, there was no lack of things to do at the convention. In fact, there were too many things to do! The Numismatic Theatre—one of the most brilliant stars in the ANA convention firmament—was busy each day, with a non-stop procession of speakers and presentations. With my schedule on ANA committees (non-commercial) and as a bourse dealer (how I earn my living), I had no spare time during the day. I did, however, catch John Jay Ford's presentation titled "Perception vs. Reality," a talk about coin dealers. Ford suggested that B. Max Mehl had lots of marketing ability, but relatively little numismatic expertise. On the other hand, Henry

Chapman, Burdette G. Johnson and Wayne Raymond were long on knowledge, but also had at least a modicum of marketing skill. Always, John was entertaining.

- The Rittenhouse Society met on Friday, and the usual "regulars" were in attendance. This year, a new member was admitted—and by unanimous acclaim: John Weston Adams, distinguished numismatist and numismatic book collector. It was nice to see Margo Russell at the meeting and elsewhere at the show. It hardly seems possible that she retired as editor of *Coin World* nearly a decade ago. If I were to name the 10 most influential people in 20th-century American numismatics, Margo would be on the list along with B. Max Mehl, Farran Zerbe and Lee F. Hewitt.

- Ray Merena is the incoming PNG vice president and Ira Goldberg is its new president. As always, PNG Day, held before the ANA show, was a beehive of activity. This was followed by the PNG banquet. The coveted Abe Kosoff Founders' Award, the highest PNG honor, went to Harvey G. Stack, who a couple of years ago was the group's president. (At Stack's bourse table the Reed Hawn specimens of the 1913 Liberty Head nickel and 1804 dollar were on display, and at one point during the show, Superior Galleries was showing the Dexter 1804 dollar.)

- As a collector of counterstamped coins, I usually buy interesting pieces when I see them. I picked up some nice pieces from Rossa & Tannenbaum and Al Weinberg. However, at the show some unrecorded benefactor gave me an 1859 Indian cent stamped DR. G.G. WILKINS, even though I suggested it might be worth

\$25 or so. Thanks!

- David Hall (of PCGS fame) invited me to attend his forthcoming wedding to Denise, which will be history by the time you read this. I won't be able to attend, but here's hoping the couple will have a "certified MS-70" life together.

- Dr. Joel Orosz, author of "The Printer's Devil" column for *The Asylum*, official journal of the Numismatic Bibliomania Society, came by to drop off a copy of a story he recently wrote. It's full of Joel's usual good stuff about 19th-century numismatic nostalgia.

- I packed up to leave by noon on Sunday, but to comply with ANA rules, Mark Borckardt "held the fort" until the end of the show. Whether or not dealers should be required to stay through Sunday is a thorny question. By the last day, most dealers are exhausted from a week of activities. Our coins were sent home Saturday by registered, insured mail. On Sunday, many security possibilities are non-existent, including shipment by registered mail. At our bourse table that final day, we had some books, but no coins on display. Realistically, I believe the ANA Board will have to come to grips with the fact that most dealers are finished with the show by Saturday evening, and to penalize them for not staying through Sunday will cause nothing but hard feelings.

I end my column now. See you next month! By the way, coming up in the next several months is a column about U.S. "Trade dollar-iana," a follow-up to January's installment. If you have any unusual facts, comments or 19th-century printed material about the 1873-85 Trade dollar series, send them along!

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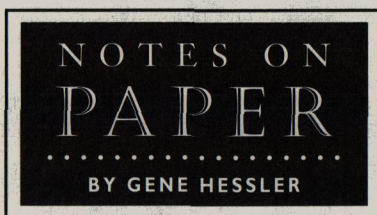
# Some Anniversaries Marked in 1993

**T**HIS YEAR MARKS the anniversary of the birth or death of three noteworthy security engravers. All lived and worked in the 20th century at the American Bank Note Company (ABNCo): Harold Osborn, Arthur C. Vogel and Warrell Hauck.

Harold Osborn was born in New York City in 1893. During his time at ABNCo—May 20, 1908, to April 11, 1945—this outstanding etcher and picture engraver contributed to the bank notes of 14 countries. His work also appears on corporate bonds and stock certificates produced for American companies. He died on April 9, 1968.

A few examples of Osborn's en-

graving found on foreign bank notes are *Placio da Liberdade* on the back of a Brazil 20 mil reis (P[ick]



116-17); *China Bridge* on China 50, 100 and 500 yuan (P476-78); *Great Wall* on China 1, 5, 10, 50 and 100 yuan (P525-29); *Iglesia Parroquial de Heredia* on the back of a Costa Rica 50 colones (P211); *Basilica Menor de Santa Maria* on a Dominican Re-

public 1,000 pesos (P25); and *Ara de Tikal* (altar stone) on a Guatemala 10 quetzales (P94).

About 1923 Osborn engraved the American Express symbol that appeared on the firm's checks. Perhaps the most curious example of his work is the razor that is featured on bonds and stock certificates of the Gillette Razor Company.

Joseph Keller, one of the engraver's colleagues, related a story that shows Osborn had a sense of humor about himself. Osborn went to the movies and was seated behind a woman and her young son. During a scene showing some gorillas, Osborn was distracted by the noisy little boy. He finally asked the

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Engraver Harold Osborn created vignettes for a number of foreign notes, including *China Bridge* on this China 50-yuan note (P476).

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An inexpensive example of American Bank Note Company engraver Harold C. Vogel's work *Cultura Nacional* is found on the back of a Brazil 100 cruzeiros (P170).

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mother if she would please keep her son quiet. She then said to her child, "Did you hear that? The man in back of us wants to hear what the monkeys have to say."

Also born in 1893, Arthur C. Vogel came to ABNCo on February 15, 1913. During his tenure, his engravings were used on the notes of 10 countries as well as on corporate bonds and stock certificates.

An inexpensive example of Vogel's work is the vignette titled *Cultura Nacional* on the back of a Brazil 100 cruzeiros (P170). The same engraving appears on earlier notes, but they are more expensive to acquire (Keller etched the background).

Some other bank note engravings

Vogel executed include *Single Engine Plane* on a China 25 yuan (P160), *Puente de la Garita* on a Costa Rica 5 colones (P209), and *Angkor Wat Frieze* on a French

Indochina 100 piastres (P78).

If you collect stocks and bonds—many paper money enthusiasts do—you might already have examples of Vogel's work. The portrait of Alexander Graham Bell on the AT & T coupon bond and the vignette *Harvest* on stock certificates issued by Pacific Mills are two examples.

(A large number of corporate bonds and stock certificates can be found at inexpensive prices. Many of these issues carry the same engraved subjects that appear on more costly bank notes. If you match subjects on certificate and bank notes, you immediately have the basis for an exhibit.)

This year also marks the 10th anniversary of the death of Warrell Hauck. Born about 1912, he began his apprenticeship at ABNCo in 1927 and served as superintendent of the firm's Engraving Division from 1956 to 1980.

The least expensive examples of Hauck's work are the portrait of ex-dictator "Papa Doc" Duvalier on a Haiti 5 gourdes (P202) and *Three Females* on the back of a Kampuchea (Cambodia) 100 riels (P13a). Twenty different engravings by Hauck can be found on corporate bonds and stock certificates. •



Warrell Hauck, who died 10 years ago, created a portrait of "Papa Doc" Duvalier for this Haiti 5 gourdes (P202).

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# THE ADOPTIVE EMPERORS: COINAGE OF ROME'S ZENITH

The English historian Edward Gibbon termed the second century A.D. the "happiest age in history." Between 96 and 180 A.D., the Roman Empire was ruled by a series of capable emperors. After the assassination in A.D. 96 of Domitian, the last of the Flavian emperors, the Senate chose one of their own members, the elderly Nerva, to succeed to the throne. To secure the support of the army, the new emperor adopted the general Trajan as his son and heir in A.D. 97. This adoption set a precedent, for the next four emperors—Trajan, Hadrian, Antoninus Plus, and Marcus Aurelius—would come to the throne as the adoptive son of their predecessor. Under these "adoptive emperors," the Roman Empire would reach the zenith of its power and prosperity.

In A.D. 98, Trajan became emperor upon the death of Nerva. Under Trajan, the Roman Empire underwent its last significant territorial expansion. After two campaigns (A.D. 101-102 and 105-106), Trajan annexed the Kingdom of the Dacians (modern Romania). In A.D. 105, the Kingdom of the Nabataeans was converted into the Roman province of Arabia Petraea. In A.D. 114, a dispute with Parthia led Trajan to annex Armenia and invade Mesopotamia. In A.D. 116, Mesopotamia was declared a Roman Province. However, rebellions in the East, including those of the Jews, forced Trajan to retreat. He died in A.D. 117 before he could resume campaigning in the East. Before his death, Trajan named his adopted son Hadrian as his heir.

The reign of Hadrian was one of consolidation. The new emperor gave up Trajan's eastern conquests—Armenia regained its former status as a Roman vassal state. Other frontiers were strengthened. In Britain, the wall he built to defend against the Scottish tribes is still to be seen. Hadrian spent most of his reign outside of Italy, touring the provinces to see first-hand what were each territory's needs. In A.D. 136, Hadrian adopted a certain L. Ceionius Commodus, who took the name Aelius Caesar, as his son and heir. However, the death of Aelius in A.D. 138 compelled Hadrian to designate a new heir, Antoninus. In turn, Hadrian compelled Antoninus to adopt Lucius Verus, the son of Aelius, and a nephew of Antoninus, Marcus Annianus Verus, renamed Marcus Aurelius. Hadrian died later that same year.

The reign of Antoninus Plus (A.D. 138-161) was notable chiefly for its tranquility, although in Britain a new defensive line north of Hadrian's Wall was built to keep the Scottish tribes further at bay. Also notable was the long apprenticeship of Marcus Aurelius, who was named Caesar in A.D. 139. By the time of the death of Antoninus in A.D. 161, Marcus was thoroughly prepared to assume the burdens of office. As it turned out, they would prove to be considerable.

Upon his accession, Marcus Aurelius elevated his adoptive brother, Lucius Verus, to the position of co-emperor. Marcus, however, was clearly the supreme authority. Marcus was to spend much of his reign on campaign. Invasions of German tribes from the north and of Parthians from the east bedeviled the empire. Plague, brought back from the east by the army in A.D. 166, swept the empire (a second wave of plague carried Lucius Verus away in A.D. 169). Despite these shocks, Marcus was able to restore order on the eastern frontier and was poised to annex territories on the northern frontier at the time of his death A.D. 180. Marcus was succeeded by his son Commodus, thus breaking the pattern of succession through adoption. Commodus proved to be a despot. With his accession, Rome's greatest age came to an end. The assassination of Commodus at the end of the year A.D. 192 ushered in four years of civil war.

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# Around the Sea of Galilee

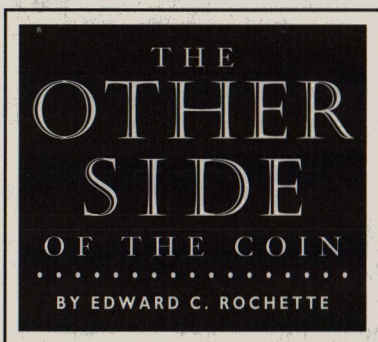
**N**OW, AS SHORT-TERM memory commingles the days of our Israel Study Tour, I better understand why the J.J. Van Grovers, the Edward Schumans, the Moe Weinschels and other members of the American Israel Numismatic Association number their visits to the Holyland in double digits. Appreciation of what was seen comes best with latent recall.

Our whirlwind tour of the Sea of Galilee serves as an example. Here we trace 33 centuries of history. Here we find the core of the Old and New Testaments. Claims to have seen it all in one day numb the mind. It takes months of post-adventure reminiscing before we begin to accept the magnitude of what we witnessed, let alone start appreciating the chance to trod the footpaths of those we revere. Whether through the eyes of our friends of different faith or through our own, Israel remains the ultimate experience.

Recollection is best aided, not through maps contained in our travel guides, but by holding a 1990 Israel 5-new sheqalim Holyland Sites commemorative. On the reverse is the only map we need to remember our one-day driving tour. The numbered sites are marked on the accompanying illustration.

1) Our first view of the Sea of Galilee comes from above Tiberias, a resort town relatively new by Near Eastern standards. Although founded in A.D. 19 by Herod Antipas and named after Emperor Tiberius, the city is mentioned but once in the Bible: "Boats from Tiberias came near the place where they ate

bread after the Lord had given thanks" (John 6:23). Tiberias became a center for Judaism after the fall of Jerusalem (A.D. 70). De-



stroyed during battles between the Crusaders and the Saracens during the Middle Ages, the city was rebuilt by the Turks. The return of Jews in sizable numbers dates to the middle 1700s.

2) Next we come to Magdala, a town known in ancient times as the "Fish Tower" (Magdal Nunya). In the Biblical period, the city was on the well-traveled Via Maris. Christ and his disciples often passed through on their way to Capernaum. Excavations continue here, and as late as 1986 an ancient boat from the time of Christ was discovered along its shore. The remains of its hull are now on view in nearby Kibbutz Ginnosar.

3) Not too far from Tabgha, we look toward the hill where Christ is said to have performed the miracle of the bread and fish, feeding thousands of his followers with just five loaves and two fish. Another tradition has it that here, too, Jesus preached his famed "Sermon on the Mount."

4) At Tabgha we realize we are just

the latest in a procession of pilgrims to journey here since the earliest days of Christianity. It is along this shore that Jesus came to the aid of his disciples by "walking on the waters" (Mark 6:48). A chapel marks the site of Christ's return to his disciples after the Resurrection and the rock where he charged Peter with the care of his flock.

5) Capernaum is of special interest to all our fellow travelers. Once the center of early ministries, this ancient town has so many fascinating sites that it warrants a number of return trips or, at the least, a longer stay. For those of earlier faiths, there are the remains of the first synagogue built for the Jewish inhabitants by Herod Antipas (4 B.C.-A.D. 36). For those of us of a later faith, we learn that the apostle Matthew taught in this same synagogue while staying at Peter's house.

6) Overlooking the sea is a rise known in ancient times as Mount Eremos, but now, in deference to



The obverse design of the 1990 Israel 5 new sheqalim features a map of the Sea of Galilee.



latter-day pilgrims, called "The Mount of Beatitudes." Tradition relates that it was here Christ preached to the multitudes.

7) We drive by Beth-saida, no ordinary fishing village as our failure to stop may at first imply. Literally translated, the name means "fishingtown." To Christians, Beth-saida is the birthplace of the fishermen among the 12 apostles: Peter, James, Andrew, John and Philip. Recent excavations have uncovered a series of fishermen's dwellings built around a courtyard where nets were hung to dry.

8) As we head down the eastern shore, along that area so often mentioned stateside in nightly news-broadcasts—the Golan Heights—we pass a moss-laden memorial stone marking the site of the second

miraculous distribution of bread and fish.

9) Driving by a village known as Cursi, we pass a monastery erected during the Byzantine period. Had we stopped, we might have learned that its church, with its mosaic floor, was recently excavated and is now partly restored. We might also have found that the church was built on the site where Christ is said to have freed a man "possessed with a legion of demons."

10) The Sea of Galilee disappears not from view, but from our route of travel at Ein Gev. Even here, in a restaurant of modern standards, we cannot escape the Biblical past. For lunch we choose to dine on an ancient species of fish, one found in few places in the world and known locally as St. Peter's

fish—bony, but delicious!

Nearby is an ostrich farm, all too convenient for co-traveler Ed Schuman to miss an opportunity to give us an insight on the business of raising ostriches. The Schuman family once owned and managed the premier feather duster firm in America. Today, his sole tie to this past is the collecting of ostriches—on coins and paper money.

The days are long on this 26th anniversary study tour of Israel, but not so tiring for anyone not to pledge one or more returns to the Promised Land.

In 1994 the ANA joins the American Israel Numismatic Association in cosponsoring the 27th anniversary study tour, March 6-20. To request further information, contact ANA headquarters •

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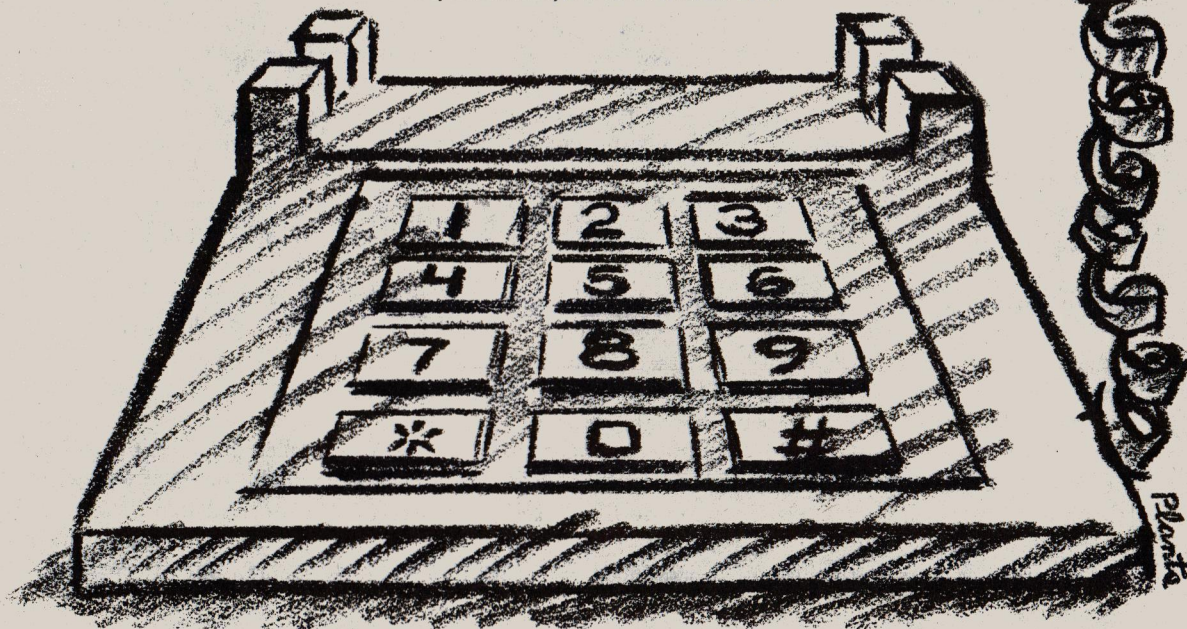
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# Terms to Learn before Buying Gold

**A**S A NUMISMATIST, you probably know much more about gold than most laymen, but some things might escape your notice when buying jewelry or even certain coins and medals. Here are a few definitions that will help you hold your own.

**Karat** (sometimes spelled "Carat"; abbreviated "K" or "kt") is a measure of the fineness of gold. Pure gold is 24 karats. Some bullion coins, such as the Canadian Maple Leaf, are made of pure gold, but 24kt gold is really too soft for circulating coins or jewelry. The United States Eagle gold bullion coin is 22kt, an alloy of 91.67-percent gold with 8.33-percent silver and copper. The 1-ounce Eagle, which weighs 33.931 grams, contains a full ounce of pure gold.

**18-karat gold** is used for jewelry, mostly in Europe. It is composed of 18 parts gold and 6 parts copper or silver.

**14-karat gold** is 14 parts gold alloyed with 10 parts base metal. Most fine jewelry sold in the United States is 14kt. Lower-grade pieces and chains are sometimes made of 10kt gold; they are harder and more damage-resistant, but contain only 41.6-percent gold.

**Gold prices** are based on the daily "spot" price as quoted in the world market. The spot price, often listed in newspapers, is the value of 1 ounce of gold bullion. You won't be able to buy gold at the spot price because it first must be fabricated into coins, bars, medals or jewelry. The more work that goes into making an item, the higher its price.

Gold bullion coins are the most readily available form; they usually carry a premium of about 5- to 6-



percent of the spot price. When gold prices are quoted as a given amount per gram (as is frequently the case with jewelry), the value per ounce can be determined by dividing the price by 31.103481, the number of grams in 1 troy ounce. At a spot price of \$373 per ounce, 24kt (pure) gold is worth \$12 per gram.

To determine the bullion value of a piece of jewelry made of less than pure gold, multiply by the fineness. For example, if 24kt gold is \$12 per gram, the bullion value of 14kt gold is \$7 per gram ( $\$12 \times .5833$  [fineness] = \$7). At this price, 14kt-gold chains advertised at \$20 per gram are being sold at about three times the value of the gold they contain.

**Solid gold** is made of at least 10kt gold that is solid throughout, rather than hollow. By law, karat fineness must be marked on each piece of gold jewelry, but beware, such markings are not always accurate.

**"Gold filled"** and **"gold overlay"** mean essentially the same thing—a base metal coated with gold. The gold must be at least 10kt and equal

to at least  $\frac{1}{20}$  of the total weight of the piece. If an item is marked 12K GF, it is gold filled.

**Gold electroplate** consists of a very thin layer of gold, at least 10kt, over a base metal. Electroplate is less durable than gold filled or gold overlay.

**Vermeil**—a thin layer of gold over sterling silver—frequently is used for jewelry. Pink, white, yellow and green gold can be of any fineness. The colors have nothing to do with purity; they are related to the proportions and types of base metals used in the alloy.

## File #351

This offer came in around Christmas, but I didn't get to review it until now. Somehow, a poorly designed, 1-ounce silver round didn't seem like an appropriate Christmas gift. The theme was supposed to convey "the true message of the season," but I, for one, just didn't get it. It seemed more closely related to the Easter season.

On the obverse is the head of a man with a short beard—no legend or other marking, no indication of who the bust might represent, although it looks somewhat like the classical representation of Christ. The reverse is a little more meaningful. It shows a cross surrounded by a crown of thorns. Again no legend, but the symbolism is self-evident. For some reason, this is called the "Testimony Piece."

The price of \$29.95 plus shipping and handling is not much higher than many other similar items, but is more than most 1-ounce rounds, especially those



devoid of artistic merit. These are probably worth a bit more because they are made in "one of the most respected private United States mints," one that has been providing precious-metals investments for years. At least that is what the promoters tell us.

#### File #352

A reader in Texas wrote about an ad for a Stone Mountain silver commemorative half dollar. The coins are in Extra Fine condition and supposedly a bargain at only \$69 each plus \$2 postage. The regular price, the ad says, is \$89 each.

I can't remember ever seeing Stone Mountain commemoratives offered at \$89 in worn condition. Perhaps someone thinks they are worth that much, but most sell for

about one third that price.

I remember seeing worn pieces sold for melt during the great silver boom 10 years ago, and I know that some went into circulation at face value in years past. By any standards, the \$69 price is high and the grade is such that these pieces will have little value when it comes time to dispose of them.

#### File #353

Network marketing schemes are still around. I just saw a new scheme in which you sell coins to all your friends and live in luxury on the profits. In this plan, you should be able to purchase \$125 in gold for \$50 and leverage that into a \$39,575 profit in less than a year. Sounds too good to be true, doesn't it?

This new plan claims to be better

than similar offerings because of "Option 3." I read through the literature several times, but never did find out what Option 3 is, or how this network marketing system differs from others. All I learned was that "experts flatly stated that Option 3 is a winner" and "there is nothing like it anywhere in the marketplace."

The scheme is so simple, these promoters say, you'll never need to invest more than \$50 to make a fortune. Within a short time, you'll accumulate large amounts of gold coins and cash weekly. You do have to spend a little money to get necessary instructions about how this program works. But, hey, after getting the start-up kit, you can make unlimited money for the rest of your life—possibly \$100,000 or

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That's it, no selling at all. At least, that's what the promoters say. If you don't believe it's that simple, call them yourself. Just don't mention my name. I don't want any part of this grand scheme. It really is too simple to be true.

#### File #354

"Don't Be Satisfied With 3% Yields. Buy U.S. Rare Coins." That's all this ad says. I have to agree. Rare gold coins seem likely to continue appreciating more than 3 percent

annually without any problems.

What I liked best about this ad was that it contains no hype or outrageous statements, just the simple implication that U.S. coins could be a decent investment. In small print it mentions PCGS- and NGC-certified coins for sale. The central illustration shows a \$20 gold piece. Bravo for a company that uses a dignified, straightforward approach without misleading claims. I hope it does well and that gold continues to return far more than 3 percent each year.

#### File #355

Here is an offering you may want to miss, unless you have a few extra dollars you can blow to impress your friends with your poor taste in watches. This monster of a time-

piece features a genuine Morgan dollar fitted into the case of reproduction pocket watch in 19th-century, filigree style. It is big, bulky and ugly, but it does have a real Morgan dollar on its face.

This "Collector's Edition" pocket watch is comprised of a "silvertone" case, a quartz watch made in Hong Kong and, of course, a genuine silver dollar "minted in U.S.A." The chain that comes with it is copper with a similar silvertone finish. When you buy one, you will be registered as the original owner.

It's not surprising that at nearly \$100, these watches are destined to become favorite family heirlooms. I can almost hear some future relatives laughing about poor Uncle Josh, who spent the family money on this beauty. •

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## A Victorian Mystery

continued from page 1381

medal is listed and attributed to William Wyon in Christopher Eimer's book *British Commemorative Medals*. I have concluded that the Saint George reverses of the 1845 medal by William Wyon, the 1876 pattern half crown by L.C. Wyon and the mystery pattern of 1893 portray such a progression of artistry that it is reasonable to assume the mystery coin is the work of L.C. Wyon.

However confirmable the inspiration for the design of this pattern may be, it remains clear that the engraving on the 1893 coin is even bolder and more skillful than that of earlier pieces. It shows the work of a coin engraver at the very peak of his talent.

On the obverse, the aged Queen is



The famed "Old Head" design, created by Sir Thomas Brock and engraved by George DeSaulles, was featured on the 1893 sovereign.

shown more realistically than on any other numismatic work of the era. This may be the reason for the design's rejection. While it is accurate, it is not especially flattering.

I have no proof that L.C. Wyon was responsible for the portrait, but I have a hunch this work was his, too. In fact, this portrait may be an enigma, perhaps his greatest disappointment as an engraver.

As the capstone of his greatly successful career at the Royal Mint, Wyon wanted to produce the portrait needed to replace that of Victoria as a lass, the "Young Head" style used since 1837. The key to the mystery may lie in an obscure comment made by Forrer in his *Biographical Dictionary*: "This artist's whole life was passed in the designing of coins and medals . . . Towards the close of his



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career he underwent deep disappointment at the Government accepting Sir J.E. Boehm's design for the obverse of the 1887 'Jubilee' coinage, and it is believed that this hastened his end." L.C. Wyon died on August 20, 1891.

Boehm may have designed the model for the Jubilee portrait, but Wyon engraved it in steel for the coinage. It met with widespread disapproval from the public upon its appearance in the Jubilee year, and perhaps that is when L.C. created the mystery pattern now under consideration. Did he leave it unsigned out of chagrin? Did he prophetically date it 1893, the year of the final coinage style of Victoria, or was that the work of another hand? Was this pattern, in fact, L.C. Wyon's submission for the Jubilee coinage of 1887, simply redated

after his disappointment and lost in time until now?

Whatever the facts may be, when comparing this dramatic, inspired pattern to either of the adopted, familiar coinages of 1887 or 1893, one is left with a vague sense of regret for a work of art that apparently survives in a single specimen, unseen for a century.

### Sources

Eimer, Christopher. *British Commemorative Medals*. London: B.A. Seaby Ltd., 1987.

Forrer, Leonard. *Biographical Dictionary of Medallists*, Vol. 6. London: A.H. Baldwin & Sons Ltd., 1916.

*Bruce Lorich is an ardent collector of British coins who, in his own words, reluctantly deals as well.*

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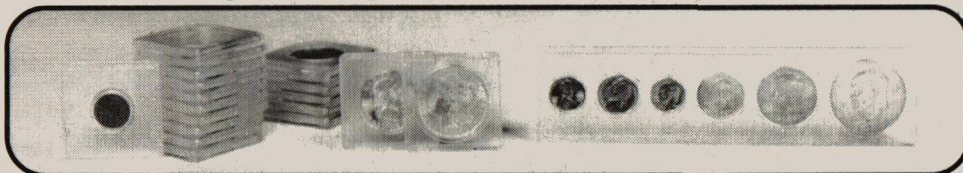


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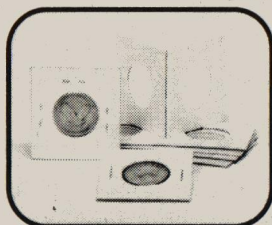
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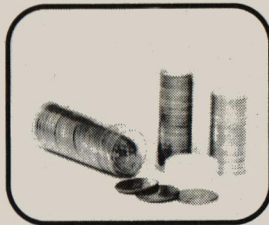


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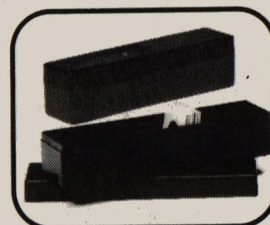


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Tenth Anniversary



Issue

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A Publication of the American Medallic Sculpture Association

MEDALLIC SCULPTURE



## Message from the President

We at the **American Medallic Sculpture Association** are happy to report that with this issue, our publication *Medallic Sculpture*, the only U.S. publication dealing exclusively with the Art Medal, has returned. This follows AMSA's 10th Anniversary Year, and to that end we have provided a review of highlights of 1992: AMSA's conference in Hartford; the British Museum show and congress in London with FIDEM; as well as one medal from each artist who exhibited with AMSA in 1992. This anniversary review will conclude in our next issue in April, 1994.

*Medallic Sculpture* will cover all aspects of the Art Medal, from "how-to" to articles dealing with the creation of medals to stories from the perspective of the collector. In case you missed Dr. Ira Rezak's superb talk at Hartford, you now have a chance to catch it in print form! We have also included an informative story by Gene Daub about earning a living as a medallic sculptor. It can be done! Finally, we present to you Leonda Finke's wonderful discourse on the creative powers utilized in her work. I think you will find each of them will enhance your view of the world we medallic artists inhabit.

We are quite excited to be able to work with the editors of *The Numismatist* and look forward to a long and fruitful relationship with them. We see many lines of complementary interests between our two organizations waiting to be explored—in fact, the ANA's President, David Ganz, is AMSA's treasurer! And we welcome the support of this issue's corporate sponsor, the Medallic Art Company, which is in the forefront of producing quality art medals. Look for our next insert in the April issue of *The Numismatist*.

Don Everhart II  
President, AMSA

**Note:** If you have any questions or would like to join AMSA, please contact our Secretary, George Cuhaj, at the address below. AMSA's annual dues are \$35, and if you wish to join the Fédération Internationale de la Médaille, it is an additional \$35. AMSA also publishes a bimonthly newsletter, and sponsors medallic exhibits, traveling shows and conferences.

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Medallic Art Company is proud to be the Corporate Sponsor of the American Medallic Sculpture Association's first publication of *Medallic Sculpture* magazine in its new format. We are dedicated to reawakening the public consciousness of the art medal as fine art—a goal we share with AMSA.



# Viewpoint of a Collector

by Dr. Ira Rezak

I'm honored to present the viewpoint of a collector at this AMSA conference on medallic art. No one before has asked me to publicly define my approach to collecting. I don't think there is a single "traditional" type of collector. For the most part, I would guess that collecting is a private pleasure. In fact, a friend of mine believes that collecting is a form of voyeurism.

## How I Started Collecting

I started collecting 45 years ago, when I was 9. The local bank fobbed off a foreign dollar—a 1932 Dutch 2½ guilder, quite worn—on my grandfather, who had the custom of periodically giving each of us children a silver dollar. Money is power, and a dollar normally went a long way back then. Since I was unable to spend the dollar, it became an object of my contemplation. From this exercise, I learned that:

- money was not simply money
- there were strange places outside of Brooklyn
- values might be different there
- one had to compare, analyze and investigate
- I could find out what the coin *was* in the library
- I could convert a disappointment (no spending) into an adventure in research, a novelty
- I had a treasure in my possession
- I had private power, knowledge my parents had not

I went on to *repeat my triumph* by collecting coins of the world. They were:

- possessions, hoarding of treasure
- escape from mundane life into *exotic foreign lands*
- the joys of *impulse* indulged
- above all, *control*, through purchase, through *imagination*

Ten years later, I discovered that medals were better than coins:

- *Greater Variety*: less formulaic, not just kings and coats of arms
- *Greater Abstraction*: symbolism expanded
- *Greater Scope*: size, relief, weight in the hand, patina
- Then and now still: *Greater Value* for your dollar; less expensive
- *Greater Illustrative, Evocative, Illuminative Power*

## Medal Collecting Became a Habit

The immediacy of medals, their quality as objects that were there and again here, played into my more general interest in history, especially

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Presented at the American Medallic Sculpture Association's Workshop and Conference, University of Hartford, July, 1992.



"The Burning Bush"  
(Israel, c. 1980).



"Cheselden Surgical Prize of  
St. Thomas's Hospital" by  
William Wyon (London, 1829).



Alexander I medal by Maria  
Feodorovna (Russia, 1814)





16th Mint Directors' Conference medal by John Lobban (London, 1990)



"Marriage during the First World War" by Karl Goetz (Germany, 1914)



"J. Matthews, Promoter of Soda Water" by C. Muller (United States, 1882).

cultural history. As my search for information and expertise paralleled my amoeba-like growth in collecting areas, I, like many collectors, specialized. Without surrendering the right to collect whatever I like, whenever I want it, I came to guide my impulses—to focus on a few subject areas that paralleled my more general interests.

**1. Jewish Themes, Persons and Events:** For example, consider "The Burning Bush," c. 1980, Israel. The inscription on this medal reads "And the Bush was not consumed," a primeval symbol serving collecting no less than other forms of religion.

**2. Medicine: Its History, Practitioners and Symbolism:** Pictured here is the Cheselden Surgical Prize of St. Thomas's Hospital, London, 1829, by William Wyon. I am drawn by the serenity of its classicism, the certainty that the beauty of this dead youth will, through autopsy and anatomy, make surgery more effective, and thus assure the continuity and the betterment of life.

**3. Russia:** A medal of Alexander I, Deliverer of His People, was made in 1814 by his mother, the dowager empress, Maria Feodorovna. She not only designed the medal, but also cut the die.

**4. Numismatics, Especially Technique:** A medal was made by John Lobban for the 16th Mint Directors' Conference, London, 1990. The design provides a whimsical twist for two much-used symbols—the coin press and the heraldic lion and unicorn. Here, the artist overcomes a stultifying tradition by meeting it head on.

## Ways of Looking at My Collection

So, for 35 years I've sought, bought, pursued, assembled, accumulated, gathered, ached for, coveted, collected and hoarded medals that pleased me at least once—on the day of purchase. The bulk of these medals falls into one of the above-named subject categories, but the pleasures of the medals are not confined to subject. I enjoy making other analyses of the medals which, together with the information I seek to round out my understanding, makes the whole collecting enterprise a "growth stock."

I have a cultural bias—I'm from the middle class—for medals that have some utility other than the aesthetic. This bias separates me from some in AMSA who conceive of sculpture or medallion art as *primarily* a means of free expression. Of course, form and function are not antithetical.

Shown here is a medal made by Karl Goetz in 1914: "Marriage during the First World War." The very idea—Love and the Sword—is absurd, but patriotic. It was believed in, it was used, it had a function.

Some medals have no apparent function other than to be bought and appreciated. However, looks are often deceiving—especially in my collection—because I'm biased, as I've said, to medals with a utilitarian function. But also, I'm exposed regularly to the novelty, wit, imagination, challenge and solutions that are associated with the term "art."

In a medal for "J. Matthews, Promoter of Soda Water" (C. Muller, 1882), the putti with monkey wrench, in a spoof of ancient Greek courage, fights off the bear seeking sweet soda.





**"Maria de Medici" by Guillaume Dupré (France, 1624)**



**Holocaust medal by George Weil (England, 1985)**



**Wedding favor for Julie Selz and Ormed Eugene Szkolny (Germany, 1905)**

While I don't do art for art's sake, I do take some note of what's going on, as I collect my medals for other reasons. What's going on in the medal (electrotype) depicting Maria de Medici by Guillaume Dupré in 1624, for example, is some pretty high-power glorification of the craftsmanship of a late-Renaissance master.

## Functional Categories

I've already said that while I tend to collect certain subjects, I am aware of styles, artistic success, cultural message, utility of the object as made, overall evocative power, and a summation of all of these. But I like to arrange a walk-through of my collection by functional category.

Commemoratives are the most common among medals in my collection. Commemoratives are temporally based and are a freeze frame of what someone wants you to remember of an occasion and what it represents. Determining the success of this representative enterprise in a personal, modern light intrigues me.

**1. Mini-Monuments:** Renaissance medals emerged as a cheap way for big-shot, nouveaux-riches princes to give personal "favors" (their own portraits) to lots of people. Paintings and statues simply cost too much to replicate. Medals remain a good, cheap way to memorialize and gift. When such medals are formal, I think of them as "mini-monuments."

Monumentality, of course, may be conveyed by forms—quite simple ones—and colors, and the use of memorial-evocative images, as in the series of Holocaust medals by George Weil, England, 1985.

**2. Souvenirs:** These are commemoratives with fewer pretensions. Souvenirs are made to take home, not only after signal events, but even after rather more modest events—such as you, the purchaser, having deigned to visit a particular place. A souvenir not only is a memorabilium for you—to aid your recollection, a picture of what you saw—it is an award to you, a trophy that you were there.

Take a look at the wedding favor or souvenir for Julie Selz and Ormed Eugene Szkolny. It apparently commemorates having their hearts forged

together in Munich in 1905 (Mifaturer, Lauer, Nuremberg).

Sometimes medals imitate medals. It's not only easier that way, but you capitalize on people's existing mental store-houses as well. I think the Karneval souvenir from Nuremberg, 1898, which shows a "radiant nose," alludes not only to drunkenness, but also to earlier traditions of making divine attributes radiant on medals.

**3. Awards:** The award medal is an individual, personalized commemorative. Awards make possible that which I particularly value in some medals—additional information personalizing, localizing, particularizing the very object I have in my hand. It was there then; it is unique and hence especially focused and evocative.

The OMZSA medal by Istvan Örkényi-Strasser, Budapest, 1940, is a good example. You don't have to know that Örkényi-Strasser was later killed in Auschwitz to sense the terror that overwhelmed the Budapest Jewish community as they commissioned this medal to reward



contributors to the public welfare and then awarded it to Gylyu Havas.

4. **Amulets:** An amulet is a charm, a protection against evil. I remember a talk about amulets by John Cook at the 1983 FIDEM Congress in Florence. Cook proposed that there is an opportunity for medallic artists to create medals that would somehow serve as protective comforting . . . whether by subject, or artistry, or tactile quality. This idea appealed to me because the medallic amulet has something of the mystery, magic, and security that I have found in collecting. And in our world of rapid change, high mobility (down as well as up), and uncertainty, there ought to be a market for helping people cope—making them more secure, providing “personal” reassurance in the form of an object.

Another German wedding medal, 1642, was mounted and engraved as a wedding amulet gift (Bohemia, pest thaler, c. 1530). The Brazen Serpent, an icon of God’s protection from plague and analogue to the crucifixion symbol, appears on the other side of the medal/amulet. As you can see, it’s well worn.

## Conclusion

I don’t display many of my medals, not because I don’t love them, but because they conflict with one another very often, even diminish the effectiveness of each other. Medals, at least the type I collect, are meant for the hand. There they may be:

- tilted for advantage of light and feel
- privately possessed and contemplated
- completely controlled
- the objects of visual, intellectual, and emotional focus

There is, in my opinion, no single tradition of collecting. However, my private psychology may not be representative of medal collectors generally. For me, collecting is eclectic, self-defining, and a matter for my private identity. Elements of *me* are included in collecting. Cultural interests, power over a part of my universe, a limited but steady opportunity for growth, even selfishness, consumerism, competitiveness, or desperation may be appealed to. Sharing—privately and publicly—illustrative power, tastefulness, scholarship are also possible.

It will be obvious by now that I simultaneously collect on several levels. In descending order of importance to me are the following elements to be considered in buying newer medals.

Evocative Power:	It speaks to <i>me</i> .
Subject Matter:	It corresponds to pre-existing interests.
“Presence” in History:	It was there.
Artfulness:	The solution to the circumstance at hand; the aesthetic.
Cost:	If I <i>have</i> to have it, I’ll try. If it costs less, I might just buy it.



Karneval souvenir from  
Nurenberg (Germany, 1898)



OMZSA medal by  
Istvan Örkenyi-Strasser  
(Hungary, 1940)



Wedding medal  
(Germany, 1642)



# Medals and Drawing

by Leonda Finke

Speaking to you here today is an honor and a privilege. I want to thank the people of the British Art Medal Society and especially Mark Jones. When he first mentioned this possibility, he suggested I address the relationship of my drawings to my medals and sculpture—if any. These last two words liberated me from trying to find a connection which I had often questioned and found no direct literal relationship.

There is a strong, binding relationship between my drawings and my other works in bronze. This relationship lies in the very guts and heart of my work, not in transferring an image from a drawing to a sculpture. I draw in two different ways:

1) Long studies in which I work from a model. These drawings evolve as I work and exist as in-

dependent works on paper.

2) The others are drawings I do in the dark on programs, in small sketchbooks at the opera, dance, music concerts—little cryptic sketches—I rarely refer to them later. They are ideas and shapes which are released when I relax while immersed in other art forms. These tiny drawings occasionally suggest a new work, but more often they are a liberating exercise.

*Never, never, never* do I use a drawing directly to make a medal or sculpture. Whenever I tried to do this, I found that the sculpture or medal totally dropped dead. The impulse, the search which is the life of a work, had been used up in the drawing that was done first. Any work based completely on that drawing is a copy, with no organic, evolved life all its own.

I believe each medium—silverpoint drawing, art medal, a large sculpture—must go through its own process. I trust this process implicitly. For me, it demands a constant interplay of



Silverpoint drawing, "Study for a Frieze—Survivors." Although the people are near each other, each figure is alone, which tells us of their isolated conditions. The theme of night and isolation surfaces many times throughout my work.

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Presented at the 23rd Fédération Internationale de la Médaille Congress at the British Museum, London, September, 1992.

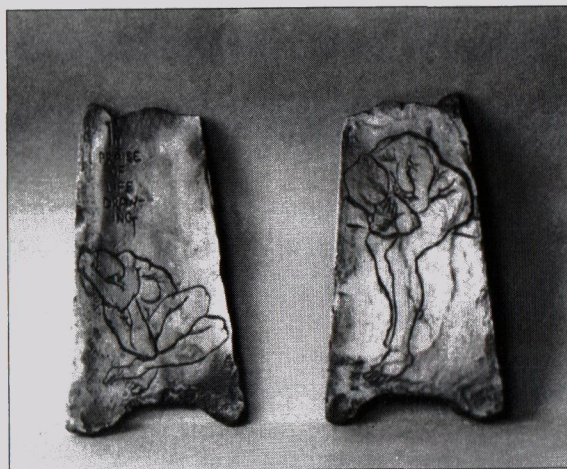


construction and destruction. Medals and sculpture are both worked in direct plaster from beginning to end. I model it, carve it, drip it, destroy and rebuild. The work and I evolve together in this process. I use plaster because it fights my facility—it keeps me struggling, which is part of the process. Out of this struggle, ideas and forms become simpler, more essential.

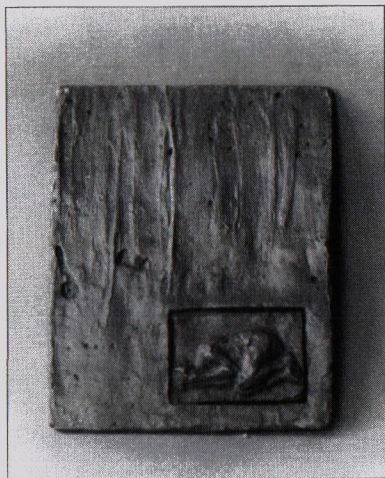
The drawings do relate to the medals and sculpture, but in a variety of less obvious ways. First, I work primarily with the figure. The feelings and the emotions I try to express are similar in all my works. The emotional thread running through most of my works unites them. Second, from a visual point of view I am interested in extreme gestures; in pushing the body into expressive and sometimes tense positions. This gives me a figure that has a significant “shape in space.” For me this “shape in space” or silhouette has to have an arresting overall form. Third, I am interested in using negative space to intensify feeling—to place the figure in spatial relationships so that the empty space contributes to the expressiveness.

In drawings, medals and sculpture similar feelings are expressed. Extreme or odd body gestures are used. Spatial problems are explored. These elements bind my work, regardless of whether it is two-dimensional, relief or three-dimensional. Very often the drawings, medals and sculptures were made many years apart, and still they relate closely to each other.

Whatever it is that I try to



**Medal, “In Praise of Life Drawing.”** I specifically seek gestures which give the body an overall shape, a shape that has an abstract quality. These shapes or silhouettes communicate a feeling that we sense even at a distance, before we get close to see the details. Also, odd gestures cause tension in the body, which create more interesting forms from a sculptural point of view. The tension changes the forms of the muscles and body so that I find new, unexpected forms.



**Medal, “Solitude/Loneliness” (reverse).** A tiny, curled-up figure, face hidden, crouches in a box which is separated from the large area of the medal by an open space. This thin line of open space both separates and symbolizes the isolation and loneliness.

say through my work, there is a continuing thread of concern with human emotions. For me, this is best expressed through the use of the human figure. The figure offers me a rich and constantly varied source of forms. In drawing, I draw a line around these forms. In sculpture, I am interested in the way these



forms relate to each other in mass and volume. In art medals, there is a marriage of both line and form. In these three art forms, I try to use my love for line and shape and volume to communicate my thoughts about our human condition—our 20th-century joys and sorrows. The human figure has always been my vehicle of expression—with each new work it presents new challenges.

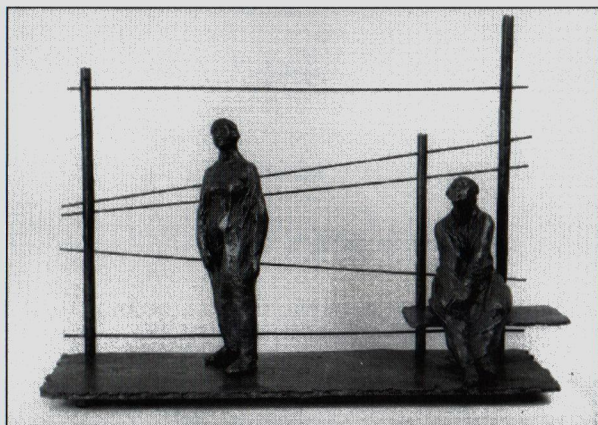
Drawing is my abiding love, my close friend since childhood. Drawing is a quiet, intimate activity. I began to draw from life models when I was a young student—it was a short step to sculpture, to



**Bronze medal, "Prodigal Son"** (commissioned by the Society of Medalists). Again, the open space is an integral part of the content. The large, space between the bereft parents and fleeing son symbolizes the emotional distance between them. On the reverse, the space is filled by their reunion, with a boundary of symbolic flowers. Like the sculpture below, the figures and their spaces are totally dependent on each other.

making these shapes three-dimensional.

Sculpture is a formidable challenge because it exists as an independent "shape in space" (a phrase I repeat often because it means "sculpture" to me). Sculpture has what Herbert Read referred to as "numistic quality" (god-like). It makes its presence felt, it entices us to circle around it.



**Bronze sculpture, "Two Survivors and a Wall."** The challenge was to use open space as an integral part of the content. In addition, there was a problem of building a wall that one could see through, so the figures could be experienced from all sides. The vertical posts limit the space. The figures and their spaces are totally dependent on each other.

From sculpture to art medals was a welcome step. Medals give me the opportunity to make pertinent statements. I enjoy working on life-size sculpture during the same time period that I'm making medals. Working on both large and small pieces is a great experience. In making a new work, I believe that 50% of the task is setting up a problem—the remaining 50% is trying to solve it.

One of the most enjoyable aspects of attending this FIDEM Congress has been the opportunity to share work and talk with so many varied and talented colleagues. Again, my thanks and appreciation to BAMS and FIDEM.



# Making a Living in Medalllic Art

by Eugene Daub

## Medalllic Sculpture as a Business

My talk today is from the perspective of an artist who makes a significant portion of his living—some years more, others less—from medalllic art. Therefore, I'm in a good position to have observed that, for the most part, people who commission medals are not much interested in pushing the boundaries of medalllic art. Nor should they be. They need to communicate a specific message—to honor or pay tribute. Their medal has to do a job.

They also have a deadline and a budget. *This* is usually where business and art have a parting of ways. There are other compromises, too:

- The client may want 20 words, when 5 to 10 would work out better for the design.
- Or, you may know that a profile would be better suited to a portrait, but the only thing available is a dead-on, frontal photograph—with the shadows blown away by a flash cube.
- Or, the design already is busy, but the client decides that a logo stylistically out of synch with the design *must* be included.

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**On the heels of these developments,  
it became chic to label older art forms  
as culturally passé.**

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In spite of such problems, I do enjoy sculpting commissioned medals because they're usually a design challenge, and I'm a sculptor who enjoys doing portraits. (I realize that may be hard to accept if you have seen only my recent, experimental work.)

In the past, patrons and designers were predisposed to commissioning a work of medalllic art as a means of expression. In those days, medalllic art was the time-honored way to state a message or commemorate an occasion. Then iconoclasts like Marcel Duchamps ushered in a whole new notion of what art is. And artists' use of new materials and technologies, such as plastics, lasers, and computers, challenged traditional definitions of what mediums are suitable for art.

On the heels of these developments, it became chic to label older art forms as culturally passé. In addition, the advantages in technology also made it possible for commercial businesses to crank out images and

objects with computers, lasers, photo-engraving, and other automatic processes that yield quick, inexpensive solutions. Notice that I didn't say these things are beautiful or imbued with nobility or charm, but they do feed the human thirst for novelty.

As a result, much of the clientele who, in the past, would have commissioned medals from artists has turned to the commercial products of the advertising specialty business. And, a lot of people who could be commissioning medals today have never heard of medalllic art. In fact, many art students don't even know what bas-relief or medalllic art is!

Over the past 10 years, the small but mighty AMSA has worked hard to change this state of affairs—raising the status of medalllic sculpture to just above that of endangered species. Because of AMSA, we now have the opportunity to save our art form and make it a viable force again.

## Medalllic Sculpture as Art

We can't wait for someone to choose an acceptable hero or event to commemorate, or for someone to give us a lot of money to make medals. We must choose our own people and causes, and proceed to use medalllic art to promote and champion *our own ideas*.

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Presented at the American Medalllic Sculpture Association's Workshop and Conference, University of Hartford, July, 1992.



I challenge you to choose a theme and do a medal on it. Better yet, do a series of medals and don't worry about the marketing, just get to work. If it's your favorite subject, it will bring out the best in you and suggest its own appropriate road to the marketplace.

Some subjects are more saleable than others, but don't let that sway you. Cats and horses are saleable, but if you're into iguanas and pterodactyls, maybe you'll have less of a market, but you'll also have less competition. After all, how many medallists in the U.S. are into pterodactyls?

## **The Advantages of Low Tech**

Once you've picked your theme, you're ready to start thinking about how you're going to produce it. The technology to produce medals the traditional way is costly and time-consuming. But, I might add, *it's worth it*, and I don't think *I'll* ever want to abandon that technology altogether.

I'm happiest when I can complete the work quickly. The adventure of an idea won't always keep if it's not acted on right away. It may just evaporate—or get relegated to a different priority level, never to surface again. (This advice comes from a person with 14 sketchbooks of ideas that have not yet seen the light of day.)

To remedy this, my efforts in the last few years have been to create more personal medals, using low-tech and inexpensive

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## **I have seen struck and cast medals of the highest quality impressed with very bad art. I also have seen it the other way around.**

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materials. There are several main reasons for this: 1) I have the ability to manipulate the medal and control it or have a dialogue with it from start to finish; 2) it is financially “do-able”; 3) I'm not afraid to take risks; and 4) I have found it very exciting to manipulate sheet metal, copper, aluminum, steel, clay, metallic luster glazes, medallic powders, and leafing techniques.

The dilemma of quality and tradition versus contemporary technology and taste has given me much reason for consternation. I have seen struck and cast medals of the highest quality impressed with very bad art. I also have seen it the other way around.

So, what is quality? In painting and drawing, it seems the only limitation is that it be on acid-free paper. In sculpture, I guess a dog or child must be able to chew on it without getting poisoned. But, in my experimental medallic work, I've discovered that, while it's easy to look good when using gold or silver, I'd better do something interesting if I'm going to use roof flashing or old printing plates.

Some of the alternative medals I've created are fragile—more art than product. In fact, I may have made medallic history at AMSA's Hartford exhibit. I believe that I am the first artist to have a medal “fall apart” between exhibits. It must have been the pressure—or maybe it just got bad press. (Editor's note: Daub's medal “Mankind” is composed of thin layers of various kinds of metal pressed into a plastic “die” with a car jack.)

## **Conclusion**

For me, making a living in medallic art is an ever-changing balance of commissioned medals and sculpture on one side, and my own personal work in medals and sculpture on the other. To the commissions, I bring my skills, my creativity, and my love for the face and figure, lettering, and so on. To my personal work, I bring my anger, frustrations, hopes, and fears. Or, I just indulge myself in sheer play and experiment. My new techniques, many of which I've shown in a workshop here yesterday, have given me many ways to re-invent the medal.

So, let me conclude by thanking all the AMSA members who have worked so hard to make this conference happen. And let me also thank AMSA's movers and shakers for all their years of effort to usher in a renaissance for medallic art.



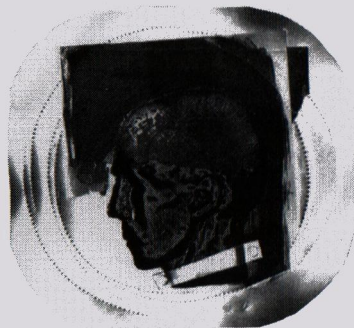
# A Portfolio of Medalllic Art:



**Edith Rae Brown**  
**"One Man's Tranquility"**  
 cast bronze



**George S. Cuhaj**  
**"Peace Pipe"**  
 cast silver



**Eugene L. Daub**  
**"Mankind 13"**  
 various metals, pressed



**Laci de Gerenday**  
**"David Glasgow Farragut"**  
 struck bronze



**Don Everhart II**  
**"Sprint Finish"**  
 cold cast bronze



**Leonda Finke**  
**"Solitude/Loneliness"**  
 cast bronze



**Werner Godec**  
**"Deutsche Einheit 1990"**  
 struck metal



**Dana Greene**  
**"Broken Finger"**  
 cast bronze



**Mary Hecht**  
**"WWII Medal: The Dead in Europe and the Dead in Japan"**  
 cast bronze



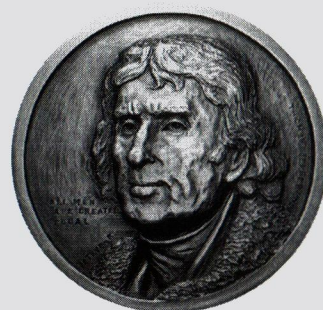
# 1992 Exhibition Medals



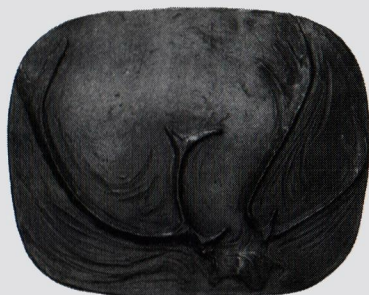
Virginia Janssen  
"Home"  
cast bronze



Elizabeth Jones  
"Passo del Destino"  
cast silver



Steven Kwong  
"Thomas Jefferson"  
composition unknown



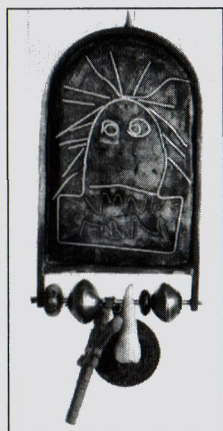
Barbara Lekberg  
"Forest Requiem"  
cast bronze



Herbert Leopold  
"Welcoming the Sabbath"  
cast bronze



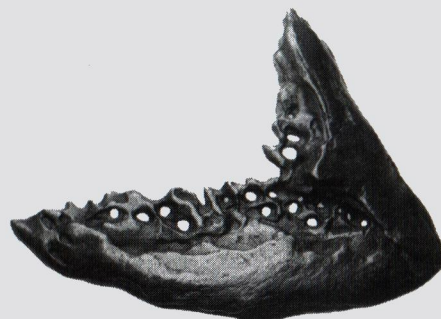
Jim Licaretz  
"Classic Series 3  
(Ocean Door)"  
cast bronze



James Malone Beach  
"A Son's Youth Remembered"  
cloisonné enamel on copper

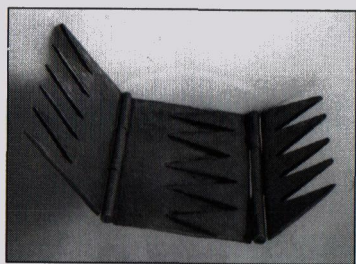


Chester Martin  
"M2 DMD"  
cast porcelain



Karen Martin  
"Waves II"  
cast bronze





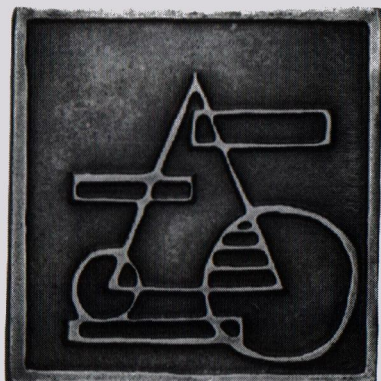
**Mashiko**  
**"7B-7"**  
 cast bronze



**Sylvia Perle**  
**"Detroit 1991"**  
 cast bronze



**Andrew Pitynski**  
**"U.S.A.-Poland"**  
 cast bronze



**Ann Shaper Pollack**  
**"Geometric Abstractions"**  
 cast bronze



**Maryvonne Rosse**  
**"What Goes Around,  
 Comes Around"**  
 cast bronze



**Jean Schonwalter**  
**"The Dreamer"**  
 cast bronze



**Benedict Tatti**  
**"Positive and  
 Negative"**  
 sandcast and chased



**Karen Worth**  
**"Jacob and the  
 Angel"**  
 struck bronze



**Marika Somogyi**  
**"Agatha Christie"**  
 cast bronze, steel, leather



**Patricia Verani**  
**"Era"**  
 cast bronze





## The American Numismatic Association is more than just coins and currency . . . it's medals, too!

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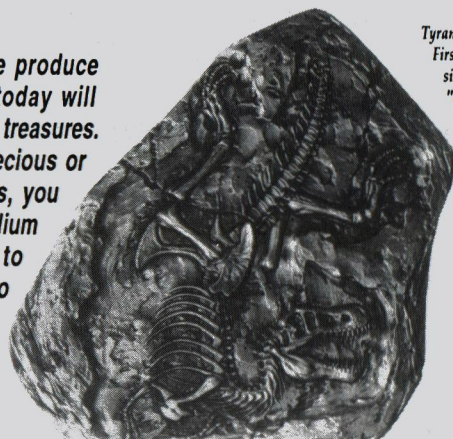


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# MEMBERSHIP NEWS

## Calendar of Events

*Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print information and send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279 or fax 719/634-4085.*

### EAST

## OCTOBER

**3** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

**10** BREWSTER, NY. Boardwalk Cafe, 1 mi. N. of Brewster train station. Cross States Numismatic Association Coin & Stamp Show. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

**10** RIDGWAY, PA. 2nd Ward Hose Hall, 7th Annual Tri-County Coin Club Coin Show. Joseph Karpinski, c/o TCCC, P.O. Box 622, Ridgway, PA 15853, telephone 814/772-0161.

**22-24** WHITE PLAINS, NY. Westchester County Center, Bronx River Pkwy., Tarrytown Rd. & Central Ave. Westchester Coin, Paper Money & Stamp Show "WESPNEX" co-sponsored by the Westchester &

## ANA EVENTS

**March 3-5, 1994** NEW ORLEANS, LA. ANA Early Spring Convention. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085. Auction by Heritage Numismatic Auctions, Inc., Heritage Plaza, 100 Highland Park Village, Dallas, TX 75205-2788, telephone 800/872-6467, fax 214/520-6968.

**July 27-31, 1994** DETROIT, MI. 103rd Anniversary Convention, Cobo Hall. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719-634-4085. Auction by Heritage Numismatic Auctions, Inc., Heritage Plaza, 100 Highland Park Village, Dallas, TX 75205-2788, telephone 800/872-6467, fax 214/520-6968.

## NATIONAL & REGIONAL EVENTS

**October 15-17** PITTSBURGH, PA. David Lawrence Convention Center. Pennsylvania Association of Numismatists Coin Show. John Paul Sarosi, P.O. Box 729, Johnstown, PA 15907, telephone 800/334-1163.

**October 22-24** LOUISVILLE, KY. Holiday Inn Downtown, 120 W. Broadway. 33rd Annual Kentucky State Numismatic Association Coin Show hosted by the Louisville Coin Club. Harry Tileston, c/o KSNA, P.O. Box 43744, Louisville, KY 40253-0744.

**October 29-31** GREENVILLE, SC. Hyatt Regency, 220 N. Main St. South Carolina Numismatic Association 21st Annual Coin Show. Don McAlister, 2207 W. Parker Rd., Greenville, SC 29611, telephone 803/246-2685.

**October 29-31** LITTLE ROCK, AR. Best Western Inn Towne, I-30 & 6th St. Arkansas Numismatic Society 45th Anniversary Coin Show. Walt Meyer, P.O. Box 56344, Little Rock, AR 72215, telephone 501/227-7322 or 501/985-1663.

**October 30-31** ANKENY, IA. Lake Side Center, 400 N.W. Lakeshore Dr. (1st Ave. Exit, I-35). Iowa Numismatic Association Coin Show. Don Watts, 216 N. Main, Clarion, IA 50525, telephone 515/532-3560.

**October 30-31** BLOOMINGTON, MN. Holiday Inn International, Appletree Sq. Minnesota Organization of Numismatists 31st Annual Convention. Dick Townsend, c/o MOON, 3732 Xenia Ave. N., Crystal, MN 55422, telephone 507/288-0320.

**November 5-7** DAYTON, OH. Convention Center, 22 Dave Hall Plaza (5th & Main). Central States Numismatic Society (CSNS) Fall Convention. Ron Crouch, 1921 Scotch Pine Dr., Dayton, OH 45432, telephone 513/426-4232.

**November 5-7** HIGH POINT, NC. Market Square, Commerce St. North Carolina Numismatic Association 35th Annual Convention. Ray McGuire, 1742 Battleground Ave., Greensboro, NC 27408, telephone 919/273-0147.

*continued on next page*



## NATIONAL & REGIONAL EVENTS

*continued from previous page*

**November 11-14 HONOLULU, HI.** Queen Kapiolani Hotel, 150 Kapahulu Ave. Hawaii State Numismatic Association Convention. M.F. Kendrick, c/o HSNA, P.O. Box 477, Honolulu, HI 96809, telephone 808/524-1255.

**November 12-14 ST. LOUIS, MO.** Cervantes Convention Center. National & World Paper Money Convention, co-sponsored by the Professional Currency Dealers Association, Society of Paper Money Collectors and the International Bank Note Society. Kevin Foley, P.O. Box 573, Milwaukee, WI 53201, telephone 414/282-2388.

**November 26-28 DEARBORN, MI.** Hyatt Regency Hotel, Fairlane Dr. at Michigan Ave. & Southfield Fwy. Michigan State Numismatic Society Convention. Patricia Erhardt, 21208 Duns Scotus, Southfield, MI 48075, telephone 313/353-1045.

White Plains Coin Clubs. Earl H. Peltin, P.O. Box 122, Eastchester, NY 10709, telephone 914/961-3305.

**23-24 ROCHESTER, NY.** Holiday Inn/Airport, 911 Brooks Ave. 21st Annual Rochester Numismatic Association Coin Show. William Coe, 101 Oakbriar Rd., Rochester, NY 14616, telephone 716/865-7992.

**31 BALTIMORE, MD.** Towson Quality Inn, 1015 York Rd. (Exit 26 S., Baltimore Beltway). Annual Coin Show presented by Baltimore Coin Club. Paul Finck, P.O. Box 9222, Timonium, MD 21094, telephone 410/252-2882.

**31 GLENS FALLS, NY.** Queensbury VFW Post 6196, Northway, Exit 18. 15th Annual Fall Coin, Stamp & Baseball Card Show presented by the Coopers Cave Coin Club. Fred Meinrenken, R.D. Box 628, Lake Luzerne, NY 12846.

**31 HACKETTSTOWN, NJ.** American Legion Hall, Willow Grove St. Hackettstown Coin Club Coin, Card & Collectibles Show. HCC, c/o Steve's Coins, P.O. Box 83, Boonton, NJ 07005.

**31 WEST SPRINGFIELD, MA.** Dante Club, Baldwin St. Semi-Annual Coin Show sponsored by the West Springfield Coin Club. Peter Setian, P.O. Box 570, Wilbraham, MA 01095, telephone 413/596-9871.

## NOVEMBER

**7 ALBANY, NY.** Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

**7 BREWSTER, NY.** Boardwalk Cafe, 1 mi. N. of Brewster train station. Cross States Numismatic Association Coin & Stamp Show. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

**7 PORTLAND, ME.** Holiday Inn, Exit 8, Maine Tpke. Coin Show hosted by the Gorham Coin Club. Charles A. Roberts, 37 Anson Rd., Portland, ME 04102, telephone 207/775-16566.

**21 DOVER, NJ.** Dover Elks Hall, Rt. 46 W. at Princeton St. Coin Show conducted by the Roxbury Coin Club. RCC Show Chairman, c/o Steve's Coins, P.O. Box 83, Boonton, NJ 07005.

**26-28 WHITE PLAINS, NY.** Westchester County Center, Bronx River Pkwy., Tarrytown Rd. & Central Ave. Westchester Coin, Stamp & Paper Money Show "WESPANEX" co-sponsored by the Westchester & White Plains Coin Clubs. Earl H. Peltin, P.O. Box 122, Eastchester, NY 10709, telephone 914/961-3305.

## DECEMBER

**5 ALBANY, NY.** Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

**5 BREWSTER, NY.** Boardwalk Cafe, 1 mi. N. of Brewster train station. Cross States Numismatic Association Coin & Stamp Show. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

## SOUTH

## OCTOBER

**2-3 BEAUMONT, TX.** Houston Room, Holiday Inn/Beaumont Plaza, 3950 I-10 S. Southeast Texas Fall Coin & Collectibles Show co-sponsored by the Beaumont, Orange, Port Arthur & Silsbee Coin Clubs. Jack Provost, c/o SCC, P.O. Box 1676, Silsbee, TX 77656, telephone 409/385-9272.

**3 HOLLYWOOD, FL.** Rotary Club, N.W. 24th Ave. & Tyler St. Gold Coast Coin Club Monthly Coin Show. Roger Lane, P.O. Box 910, Hollywood, FL 33022, telephone 305/983-4299.

**15-17 HUNTSVILLE, AL.** Knights of Columbus Hall, 3053 Leeman Ferry Rd. (one block W. of U.S. 431, Drake Ave. Exit). Rocket City Coin Club Coin Show. Joseph S. Gauthier, c/o RCCC, 408 Meadow-



view Dr. S.E., Huntsville, AL 35802.

**17** CORAL SPRINGS, FL. Coral Springs Mall, 3333 University Dr. (University Dr. & Sample Rd.). Coin Show presented by the Fort Lauderdale Coin Club. E.O. Smith, 301 S.W. 75th Ter., Plantation, FL 33317, telephone 305/791-6198.

## NOVEMBER

**6-7** LAWTON, OK. Howard Johnson Hotel, I-44 at Gore Blvd. Exit. 32nd Annual Coin & Stamp Show sponsored by the Comanche County Coin Club. C.A. Nicholson, c/o CCCC, P.O. Box 6555, Lawton, OK 73506-0555.

**7** HOLLYWOOD, FL. Rotary Club, N.W. 24th Ave. & Tyler St. Gold Coast Coin Club Monthly Coin Show. Roger Lane, P.O. Box 910, Hollywood, FL 33022, telephone 305/983-4299.

**13-14** SALEM, VA. American Legion Building, 710 Apperson Dr. Salem Coin Club Annual Holiday Coin Show. Emmett G. Yonce, 2040 Roanoke Rd., Daleville, VA 24083, telephone 703/992-5331.

**21** CORAL SPRINGS, FL. Coral Springs Mall, 3333 University Dr. (University Dr. & Sample Rd.). Coin Show presented by the Fort Lauderdale Coin Club. E.O. Smith, 301 S.W. 75th Ter., Plantation, FL 33317, telephone 305/791-6198.

**26-28** HOUSTON, TX. Hobby Airport Hilton Hotel, 8181 Airport Blvd. Annual Coin Show conducted by the Pasadena Coin Club. W.R. Chase, P.O. Box 58155, Houston, TX 77258, telephone 713/326-1286.

**26-28** MEMPHIS, TN. Memphis Airport Hotel, 2240 Democrat at Airways. Memphis Coin Club Thanksgiving Weekend Coin Show. Ray W. Brown, c/o MCC, P.O. Box 40572,

Memphis, TN 38104, telephone 901/722-0408.

## DECEMBER

**5** CORAL SPRINGS, FL. Coral Springs Mall, 3333 University Dr. (University Dr. & Sample Rd.). Coin Show presented by the Fort Lauderdale Coin Club. E.O. Smith, 301 S.W. 75th Ter., Plantation, FL 33317, telephone 305/791-6198.

**12** HOLLYWOOD, FL. Rotary Club, N.W. 24th Ave. & Tyler St. Gold Coast Coin Club Monthly Coin Show. Roger Lane, P.O. Box 910, Hollywood, FL 33022, telephone 305/983-4299.

## CENTRAL

## OCTOBER

**2** BLOOMINGTON, IL. Elk's Lodge, Madison & Washington Sts. Fall Coin Show conducted by the Corn Belt Coin Club. Bill Whisler, 409 Belview Ave., Normal, IL 61761, telephone 309/452-6870.

**3** DANVILLE, IL. American Legion Hall. Coin Show sponsored by the Danville Coin Club. L.J. Kaczor, 1306 Hollycrest Dr., Champaign, IL 61821, telephone 217/356-9500.

**3** ROCKFORD, IL. Hoffman House & Ramada Inn, 7550 E. State St. (Bus. Rt. 20 at I-90). Rockford Area Coin Club 74th Semi-Annual Coin Show. Ralph Winquist, 1004 "C" St., Rockford, IL 61107, telephone 815/963-0396.

**9-10** DOVER, OH. Masonic Temple, 735 N. Wooster Ave. (Exit 83, I-77). 34th Annual Coin Show conducted by the Tuscarawas County Coin Club. Don Ball, c/o TCCC, P.O. Box 83, New Philadelphia, OH 44663.

**9-10** FT. WAYNE, IN. Ramada Inn, I-69 & Hwy. 14 (Exit 105A). Fort Wayne Coin & Stamp Show sponsored by the Old Fort Coin Club. OFCC, Attn. M. Schmidt, P.O. Box 11051, Ft. Wayne, IN 46855.

**9-10** OMAHA, NE. Holiday Inn, I-80 & 72nd St. Omaha Coin Club 34th Annual Coin Show. Wendle Burris, c/o OCC, P.O. Box 1003, Omaha, NE 68101-1003, telephone 402/571-3676.

**10** FAIRFIELD, IL. North Side Grade School, 806 N. First St. 23rd Annual Coin Show sponsored by the Fairfield Coin Club. Cecil Draper, R.F.D. #3, Fairfield, IL 62837, telephone 617/847-4811.

**17** GREEN BAY, WI. Rock Garden/Comfort Suites, 1951 Bond St. Annual Fall Coin Show presented by the Nicolet Coin Club. Roger A. Bohn, 1345 Ponderosa Ave., Green Bay, WI 54313, telephone 414/499-7035.

**17** LINCOLN, IL. American Legion Hall, Business Rt. 55 & 5th St. Rd. Railsplitter Coin Club Annual Coin & Sportscard Show. Bob Olson, P.O. Box 654, Jacksonville, IL 62651-0654, telephone 217/245-0917.

**17** MONROE, MI. Knights of Columbus Hall, 202 W. Front St. 20th Annual Coin & Collectibles Show presented by the Monroe County Coin Club. Mary Gail Beneteau, 15 E. Front St., Monroe, MI 48161, telephone 313/242-5840.

**24** ROCHESTER, MN. Ramada Inn, 1625 S. Broadway St. 32nd Annual Southern Minnesota Coin, Stamp & Paper Money Show & Sale hosted by the Rochester Coin & Stamp Club. Jerry Swanson, P.O. Box 565, Rochester, MN 55903, telephone 507/289-5099.



**30** DODGE CITY, KS. 4-H Bldg., 901 W. Park. Dodge City Coin Club 32nd Annual Coin Show. James Graves, 829 LaSalle, Dodge City, KS 67801, telephone 316/225-6554.

**31** MERRILLVILLE, IN. Serbian-American Hall, 8700 Taft St. (Rt. 55). Tri-City Coin Show co-sponsored by the Merrillville & Hobart Coin Clubs & the Valparaiso Numismatic Society. Louis J. Fattore, 4262 Indiana, Gary, IN 46409, telephone 219/884-6675.

## NOVEMBER

**6-7** KEOKUK, IA. Keosippi Mall, 300 block of Main St. Annual Fall Coin & Hobby Show presented by the Keokuk Coin Club. Tom Gardner, KCC Show Chairman, c/o KCC, P.O. Box 172, Keokuk, IA 52632, telephone

319/524-7366 (7-9 p.m.) or Keosippi Mall Management 319/524-8041.

**7** URBANA, IL. Urbana Civic Center, 108 Water St. Annual Coin Show conducted by the Champaign-Urbana Coin Club. Keith LeSeure, 1909 Moraine Dr., Champaign, IL 61821.

**14** KENOSHA, WI. Holiday Inn/Harborside, 5125 6th Ave. 36th Annual Coin Show presented by the Kenosha Coin Club. Jerry Binsfeld, P.O. Box 191, Pleasant Prairie, WI 53158, telephone 414/843-2321 (days), 414/654-6272 (evenings).

**19-21** STRONGSVILLE, OH. Holiday Inn/Strongsville, 15471 Royalton Rd. (Rt. 82 & I-71). 31st Semi-Annual Coin Show presented by the North Coast Coin Club. Ron Nelson, c/o NCCC, P.O. Box 314, Novelty, OH 44072, telephone

216/292-7744.

**27-28** MARIETTA, OH. Lafayette Hotel, 101 Front St. 20th Annual Fall Coin Show held by the Parkersburg (West Virginia) Coin Club. Tim Miller, c/o PCC, P.O. Box 4543, Parkersburg, WV 26104, telephone 304/422-4375.

**28** MATTOON, IL. Holiday Inn, Rt. 16 & I-57 (½ mi. W. of Exit 190). 36th Coin Show presented by the Mattoon Coin Club. M.D. Shepherd, c/o MCC, P.O. Box 143, Mattoon, IL 61938.

## WEST

## OCTOBER

**10** SANTA ROSA, CA. Veterans Memorial Bldg., 1351 Maple Ave. 26th

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**10** SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportscard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

**16-17** MT. VERNON, WA. Elks Club, 2111 Riverside Dr. 5th Annual Coin Show conducted by the Skagit Valley Coin Club. Dave Torretta, P.O. Box 564, Clear Lake, WA 98235, telephone 206/424-1714.

**24** VAN NUYS, CA. Airtel Plaza Hotel, 7277 Valjean (Sherman Way at Van Nuys Airport). 35th Annual Coin-O-Rama sponsored by the West Valley Coin Club. Leonora Donald, c/o WVCC, P.O. Box 4159, Panorama City, CA 91412, telephone 818/344-1474.

**30-31** CARMICHAEL, CA. La Sierra Community Center, 5325 Engle Rd. 36th Annual Coin-A-Rama presented by the Sacramento Valley Coin Club. Jeff Sherlin, c/o SVCC, P.O. Box 160122, Sacramento, CA 95816, telephone 916/969-3308.

## NOVEMBER

**14** SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportscard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

**27-28** FRESNO, CA. Airport Holiday Inn, 5090 E. Clinton Way. 27th Annual Coin-A-Rama conducted

by the Fresno Numismatic Society. Billy J. Febuary, 856 Fordham Ave., Clovis, CA 93611, telephone 209/297-8302.

## DECEMBER

**12** SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportscard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

## ENGLAND

## OCTOBER

**9-10** LONDON. Great Western Royal Hotel, Paddington. International Bank Note Society London Congress. Yasha Beresiner, 43 Templars Crescent, London N3 3QR, England, telephone 011/44-81-349-2207, fax 011/44-81-346-9539 (from U.S.).

## SWITZERLAND

## OCTOBER

**29-31** ZURICH. Swissôtel (Hotel International). 22nd Internationale Münzenbörse Zurich. Hans-Peter Capon, Helvetische Münzenzeitung HMZ, Rennweg 6, CH-8034 Zurich, Switzerland, telephone 011/41-1-211-3900, fax 011/41-33-43-3060 (from U.S.).

## Club Activities

The American Numismatic Association welcomes two new member clubs, the **Roswell Coin & Stamp Club** of New Mexico, which can be contacted by writing to K. Cox, 813 North Kentucky, Roswell, NM 88201, and in Israel, the **Eilat Philatelic Club**, P.O.

Box 542, 88104 Eilat, Israel . . .

A recent meeting of the **Milwaukee Numismatic Society** yielded a not-so-ancient history lesson. President Dave Hunsicker recalled the days in the 1970s when the Society met at the War Memorial Center. In keeping with the reminiscent spirit, a sock was passed around to collect refreshment donations, "like in the good old days." In July, club members took to the streets in a trolley as part of their look at transportation-related items and memorabilia. The trip ended with a visit to a soda fountain and a tour of the museum housed in the city's trolley depot/power station building . . .

The **Raleigh Coin Club** of North Carolina reports that the main topic for its July meeting was "a spirited, spontaneous discussion on coin toning." Following the discussion was a report on William H. Sheldon's *Penny Whimsy*, including a reading of his opening narrative on the joys of collecting as a child . . .

Attendees of the recent 4th Annual Fairfield Coin and Collectibles Show, hosted by California's **Fairfield Coin Club**, were fortunate to hear informative presentations by special guests. Frank Heaney, public liaison for Crowley Maritime's "Red and White Fleet," entertained the group with his program "The Rock: Alcatraz," featuring slides and stories from his years as the prison's youngest guard. Bob Chandler, senior researcher with the Wells Fargo Bank, offered insights into the past and present of the firm during his program, "Wells Fargo Legends." As a numismatist, Chandler specializes in Civil War-era California paper and ephemera. Both men also were available to talk with visitors throughout the show . . .

The **International Association of**



Silver Art Collectors (IASAC) has proclaimed Len Kruithof the winner of its annual silver ingot design contest. The club's 1993 ingot will feature his commemoration of the Milwaukee Bucks and Brewers. Kruithof will receive the first ingot struck, which bears the serial number 000. Those interested in ordering the club's 1993 ingot can contact the IASAC Secretary, P.O. Box 28415, Seattle, WA 98118 . . .

Those who attended the August meeting of Illinois' Hillside Coin Club learned a great deal about the auction business. Guest speaker Bruce Hickman of Hickman and Associates offered a presentation on how to buy and sell at auctions, even explaining all that auctioneer gibberish. For the club's July meeting, members brought a variety of items for "show and tell," including World War II ration coupons and a 1944 Belgium 2-franc

coin struck for use by Allied occupation forces .

## Membership Report

*The following applications for membership, representing membership numbers 161660 through 161786, 161788 through 161880, 161882 through 162121, 162123 through 162125, 162127 through 162184, 162186 through 162189 and LM-4620 through LM-4624 were received before August 19, 1993. Unless accompanied by one of the following codes—A (Associate), J (Junior), LM (Life Member), CLM (Converted to Life Member)—all applications are for Regular Membership. Absence of a state beading indicates that no applications were received from that state. Proposers are noted following the applicant's name and code.*

*Upon receipt of their application, admission fee and dues, the individuals listed*

## Share Your Bright Idea!

Send your suggestion for promoting or enhancing club participation to THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. If we publish it, you'll receive a "Bright Idea" lapel pin.

*below are deemed members of the Association, with all rights and privileges other than the right to vote. If written objection to the admission of an applicant is received by the Executive Director within 30 days of this publication, the Executive Director shall notify the applicant of such objection, requesting a reply within 20 days after the applicant's receipt or rejection of the notice. After the expiration of this 20-day period, the Executive Director shall present the written objection, along with the appli-*

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*cant's response, if any, and all other information relating thereto, to the Board of Governors for a determination as to whether or not to revoke the applicant's membership. In the event that such membership is revoked, the admission fee and dues shall be refunded. If membership is not revoked or if the objection is not upheld, the applicant's membership will remain in effect, and the applicant shall have the right to vote.*

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R 95428 George J. Finnegan, Cutchogue,

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R 153310 Albert Hunt, Northridge, CA

## Obituaries

### VIRGINIA M. BRYAN—A 86683

The "First Lady" of Florida numismatics, Virginia M. "Ginger" Bryan, died on August 23 after a brief battle with cancer.

For more than 20 years, Bryan, 56, and her husband, Roger, worked to make the Florida United Numismatists (FUN) the organization it is today. She served as bourse chairman, convention coordinator and secretary of FUN. In 1992 she served as assistant general chairman of the ANA's 101st Anniversary Convention in Orlando, Florida, receiving the ANA's Glenn Smedley Memorial Award for her service to the hobby and collectors. At this year's 102nd Anniversary Convention in Baltimore, the Bryans were awarded the ANA's Medal of Merit for distinguished service.

Born in Moorhead, Mississippi, Bryan moved to Gainesville from Keystone Heights, Florida, in 1963. She worked as an accountant for the City of Gainesville for 27 years before beginning her full-time work for FUN. She also was a member of the Tennessee State Numismatic Society, Central States Numismatic Society, Texas Numismatic Association, Georgia Numismatic Association, South Carolina Numismatic Association and Women In Numismatics.

She is survived by her husband, Roger P. Bryan Sr.; a son, Roger P. "Rod" Jr. of Gainesville; a sister, Bobbie Craft, of Inverness, Florida; and two grandchildren. •



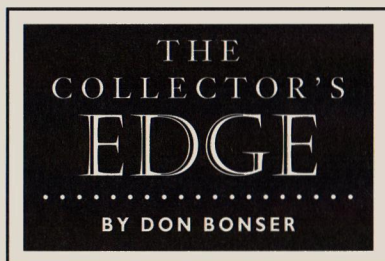
## "Dip" Is Not a Cure-All

**E**ACH MONTH I receive a few letters that deal with removal of fingerprints and the best way to "dip" a coin. This month a correspondent poses questions about these topics that most of us have considered in our collecting careers.

**Q:** What is the best way to remove fingerprints from coins without damaging them? I have noticed that dipping older coins does little to improve them. In my experience, many will revert to their original, oxidized condition (or worse) within six months. Why is this, and is there a way to avoid it?

—R.N., Florida

**A:** Once a fingerprint appears, there rarely is a safe way to remove it. A fingerprint on a coin is caused by



careless handling, usually years ago. The coin's metal actually has been oxidized, and removal of the print involves removing the affected metal, the results of which are almost always disastrous.

I do not recommend one brand of dip over another—all accomplish about the same results. Coin dip is an aqueous, mild, acid solution that removes a very thin layer of metal from a coin's surface along with any accompanying oxidation. No dip will remove fingerprints without seriously disrupting a coin's luster. Before dipping any coins, I recommend experimenting extensively with low-value pieces, like bullion silver coins and pocket change. Old, brown copper cents from your pocket change are ideal candidates—once dipped, they will give you a good idea of what original copper does *not* look like.

Both immersion time and solu-

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Thomas  
Caldwell  
ANA LM # 1318



ion strength determine how much metal is removed from the coin's surface, so I recommend diluting dip with distilled water. When unsure, I begin with a solution that is five to ten parts water to one part dip. This allows quite a bit more control during the entire procedure. You can always use a stronger solution later if needed, but if you begin with a solution that is too strong and harm the coin, there is no way to undo the damage. In any case, be very careful before dipping any coins and seek expert advice if you have any questions.

Your observation that many coins tone (oxidize) again after being dipped is quite correct. Dip is an acidic solution and, no matter how carefully a coin is rinsed, some acidic residue remains on its sur-

face. This almost always causes the coin to re-tone, often in unattractive, splotchy, brown patterns known as "dip residue toning." In my experience, a good way to avoid this result is to coat the coin's entire surface very carefully with a good brand of liquid soap and then rinse it off. Chemically, soap is a mild base, which means it neutralizes any acid present. Ammonia, too, is a base, but much stronger. (Immersing a coin in ammonia also will remove a layer of metal. Don't use it.)

Send your questions to Don Bonser in care of *The Numismatist*, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, fax 719/634-4085. Please include a self-addressed, stamped envelope if you wish to receive a personal reply. •

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*THE NUMISMATIST is a controlled-circulation, educational journal published monthly and distributed to all American Numismatic Association (ANA) members as a membership benefit. Circulation is currently 28,000, and each issue averages 144-160 pages.*

Ad Size	Ad Dimensions		Ad Frequency			
	INCHES	PICAS	1 TIME	3 TIMES	6 TIMES	12 TIMES
Full Page	6 7/16 x 8 1/16	38 x 48.6	\$456	\$433	\$410	\$389
Half Page	6 7/16 x 3 15/16	38 x 23.6	241	230	216	204
Quarter Page	3 x 3 15/16	18 x 23.6	124	117	110	105
Display Classified	2 x 1 3/4	12 x 10.6	81	76	71	67

#### GENERAL INFORMATION:

Contracts are available for 3-, 6- and 12-time placement. Frequency will be consecutive unless otherwise scheduled. Page position can be requested for regular advertisements, but cannot be guaranteed. No advertisements will be accepted from minors unless accompanied by a statement of financial responsibility signed by a parent or legal guardian. In keeping with the Hobby Protection Act, advertisements for reproductions or imitations of numismatic items must clearly state that they are not original items. Photographs of these items must show they have been marked with the word "COPY" and must include the date of manufacture. *The Numismatist* specifically reserves the right to edit copy, to require payment in advance or to decline any advertisement in part or in whole.

#### PREFERRED PLACEMENT:

Preferred placement of ads is available for 20 percent above the rate for regular advertisements. Preferred-placement ads are positioned in the first quarter of the magazine, as far forward as possible.

#### GUARANTEED PLACEMENT:

Guaranteed placement of ads is available for 35 percent above the rate for regular advertisements. Guaranteed-placement ads are placed on a specific page for the duration of the contract. All positions subject to availability.

#### BIND-IN CARDS:

Contact the ANA Advertising Sales Manager.

#### DEADLINE:

To ensure insertion in the desired issue, copy must be received by the 20th of the month, six weeks preceding the issue's cover date. Ad copy may be changed each issue, but if new copy is not received from contract advertisers by the 20th of the month, six weeks preceding the issue's cover date, the previous month's ad will be repeated.

#### ADVERTISING COPY:

Ad copy must be legible and not included in the body of a letter or other transmission. New ad copy cannot be accepted over the telephone. If an ANA member logo is used, the name and ANA number of the firm's principal officer must appear. Display classified advertisements will be placed under the classification most closely related to the ad's subject. All display classified ads appear without illustrations or logos. Requests for photography of numismatic items will be billed at prevailing national rates.

Every effort is made to ensure accuracy in all display advertising. Proofs of full-, half- and quarter-page ads will be provided if copy is received by the established deadline. Advertisers may

be charged for extensive changes requested after deadline. The ANA is not responsible for any errors or omissions noted following the advertiser's approval of the advertisement.

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Original art in the form of art boards, veloxes and/or negatives must be provided by the advertiser. Halftones should be 120-line screen. Bleeds are not permitted.

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Contract cancellation requires notice six weeks prior to the issue's cover date. Cancelled contracts will be rebilled at the applicable rate.

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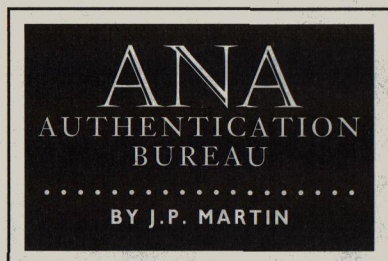
Advertisers are required to be members of the American Numismatic Association and must submit the name and ANA membership number of owners and/or principal officers of the firm, as well as one banking and three business references.

#### REMITTANCES/CREDIT POLICY:

Remittances are payable to American Numismatic Association. Credit will be extended to contract advertisers only. A 5-percent discount will be given to contract advertisers for payment made in advance. A monthly service charge of 1 1/2 percent will be applied to balances unpaid over 30 days. Payment must accompany advertisements submitted by non-contract advertisers. Advertising contracts may be suspended if account balances are 90 days past due.

Send correspondence and advertising materials to ANA Advertising Sales Manager, *The Numismatist*, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279. Any complaints or requests for information regarding advertising in *The Numismatist* should be directed to the ANA Advertising Sales Manager.





# U.S. COMMEMORATIVE SERIES Counterfeit Analysis #7: 1928 Hawaii Sesquicentennial Half Dollar

	•SPECIFICATIONS•			
	WEIGHT (gm)	DENSITY	DIAMETER (mm)	NO. REEDS
Genuine	12.5	10.33	30.6	150
Counterfeit	12.43-12.51	10.19-10.24	30.5	143



Genuine 1928 Hawaii Sesquicentennial half dollar.

**Remarks:** “Old style” counterfeit; color ranges from gray to chrome. Several major depressions facilitate detection. Beware of “whizzed” or artificially toned specimens.

**Method of counterfeiting:** One-to-one transfer dies

- Major Diagnostics:**
- A. *Obverse* (counterfeit) —Large depression at edge border near final A of AMERICA.
  - B. *Obverse* (genuine) —Same area without depression.
  - C. *Reverse* (counterfeit) —Lack of die polish in palm leaves to left of head.
  - D. *Reverse* (genuine) —Die polish in palm leaves.
  - E. *Reverse* (counterfeit) —Several depressions near outstretched hand.
  - F. *Reverse* (genuine) —Same area without depression.



A



B



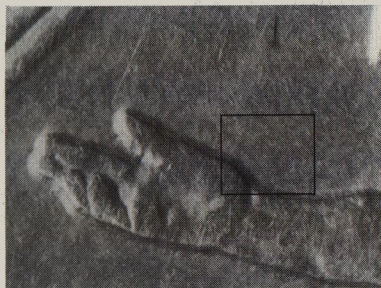
C



D



E



F





# APPLICATION FOR AUTHENTICATION

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American Numismatic Association Authentication Bureau

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Zip \_\_\_\_\_ Tel. (\_\_\_\_) \_\_\_\_\_

ANA Member # \_\_\_\_\_

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(last) (first)

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_

Zip \_\_\_\_\_ Tel. (\_\_\_\_) \_\_\_\_\_

**Fee Schedule:** The cost is \$23 per item for specimens valued up to \$4,999 each. For items valued at \$5,000 or more, the cost is \$40 per item. ☐ Reexam \$15 per item ☐ Transfer \$10 per item (ANAAB certified items only)

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	1.						
	2.						
	3.						
	4.						
	5.						
	6.						
	7.						
	8.						
	9.						
	10.						

**TOTAL INSURED VALUE** \$ \_\_\_\_\_

#### LIMITATION OF ANA'S LIABILITY

I hereby understand and agree that I am submitting the above-described item(s) to American Numismatic Association (ANA) for authentication under the following terms and conditions:

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3. ANA's liability under said certificate is limited to any claim made within a period of six years from the date thereof, irrespective of whether or not the party to whom said certificate is issued discovered or failed to discover any authentication error therein during said six-year period.

4. ANA's liability for any error in the authentication of any item described in the certificate issued pursuant hereto is limited to the owner's value thereof set forth herein, or the true value thereof on the date of the within application, or the sum of \$1,000.00, whichever is the lowest. ANA is not liable for any increase in the value of any such item since the date of the within application, or for any interest on any amount payable under said certificate.

5. Applicant hereby grants ANA permission to use or dispose of, in any manner whatsoever, any and all photographs of said item(s) and any information obtained from the examination thereof, for any lawful purpose.

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Signature of Applicant \_\_\_\_\_ Date \_\_\_\_\_

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## SUBMISSION INSTRUCTIONS

### GENERAL

#### The American Numismatic Association Authentication Bureau:

- Renders an opinion whether a numismatic item is genuine or otherwise, including authenticating of all coins (U.S., foreign, ancient) tokens, medals, and paper money (including obsolete U.S.).
- Issues a photo certificate with a registration number on genuine items.
- Cannot determine valuations of items—values must be supplied by the submitter.
- Fee schedule: \$23 per item for specimens valued up to \$4,999 each. For items valued at \$5,000 or more the cost is \$40 per specimen. Genuine and counterfeit determinations will be at full charge. Sufficient return postage must be included with each submission. Postage only will be billed if no decision is reached.
- Provides reference attributions if possible.
- Uses its network of numismatic experts on a consulting basis for those items requiring additional examination and opinions.
- Provides counterfeit diagnostics on non-genuine specimens.
- Provides certification services for ANA members only.
- Provides additional information on membership services.

### ADMINISTRATIVE

- Please submit items in easy access holders. Mark holders with matching submission numbers.
- ANA will provide free insurance up to \$1000 per item (average). Shipments valued higher are charged \$1.00 per thousand dollars of excess valuation. Fill out one Excess Insurance worksheet per order (see below).
- The ANA fee structure is predicated in part on accurate valuation of coins for insurance purposes. Overvaluation, even within the stated limits, raises costs and may result in a rate increase.
- Payment is due in full with order. Items will not be processed until payment is received.
- A reexam requires submission of the certified item and the certificate.
- Transfers require submission of original certificate (ANAAB will not reissue grading certificates).

### PHOTO CERTIFICATE

- A photo certificate will be issued for newly authenticated items and for reexamination and transfer of previously authenticated items submitted to ANACS prior to August 1, 1990.

#### EXCESS INSURANCE WORKSHEET

1. TOTAL "OWNER'S VALUE" OF ORDER. A \$ \_\_\_\_\_
2. NUMBER OF ITEMS SUBMITTED \_\_\_\_\_ x \$1,000 B \$ \_\_\_\_\_
3. IF A IS LESS THAN B, WRITE 0 AND STOP HERE. IF B IS LESS THAN A, SUBTRACT IT FROM A AND MULTIPLY THE BALANCE BY .001. \$ \_\_\_\_\_  
X .001
4. THIS IS YOUR EXCESS INSURANCE FEE \$ \_\_\_\_\_

#### EXAMPLES

45 x \$1,000	A	<u>\$35,500</u>	45 x \$1,000	A	<u>\$63,000</u>
	B	<u>\$45,000</u>		B	<u>\$45,000</u>
		\$ 0			\$18,000
		x .001			x .001
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## AUCTION INSIGHTS

BY BOB MERRILL

### Reflections on the 1993 ANA Auction

From our firm's perspective, the 1993 ANA auction was the second best ANA sale ever, exceeded only by the one held in 1980. There is something to be said for having the ANA convention in a large, eastern city like Baltimore, with so many collectors in the immediate area.

We knew this was going to be a great sale. During the consignment solicitation period, we were fortunate enough to acquire several virginal collections. Some were slabbed; some not. Even before the catalog was released in late June, the word was out that the '93 auction was truly special.

Thirty-nine people came to Dallas during July to examine the lots. The amount of time they spent viewing the material ranged from 46 hours by Bidder 2, who spent \$113,000, to 12 minutes by Bidder 286 who, not surprisingly, got shut out.

Bidder 57, whose number was heard more than any other in Baltimore, spent three days in Dallas, including an 18-hour Wednesday. He spent another day looking in Baltimore. It seemed like we had more famous people come to look at the lots in Dallas than are listed in Heidi Fleiss' appointment book, and almost all were significant participants in the sale.

Prior to setting up in the Baltimore Convention Center, we conducted a viewing at Paul Singleton's Maryland State Numismatic Association show in Towson. Between the

two days there and six at the convention center, 799 people registered for the auction. Add 824 mail bidders, and you have 1,600+ participants, of which 612 were successful bidders. (This is why, even at my advanced state of preservation, I have to run every day.)

Prices realized totaled slightly more than \$6.1 million. Of that, 71 percent, or about \$4.3 million, actually sold. But what about the other 29 percent? Well, those lots were bought back by consignors. Whenever a consignor re-purchases a lot in one of our auctions, he pays a buy-back fee, which is a percentage of the price realized. For example, if a lot is re-purchased by the consignor at \$4,000 instead of \$3,000, it costs him more money. If we charge a set amount instead of a percentage, the consignor has nothing to lose if he decides to try to run a bidder to a higher amount.

It is always the consignor's prerogative to bid on his own lot. Most consignors are totally realistic, but every once in a while, one gets caught and has second thoughts. Indulge me for a moment. Say consignor Boscoe buys back his own lot at \$2,000. He comes to lot settlement and remembers that Bidder X (or "the book") was in at \$1,900. "Sell it to that guy at 19," he says. We don't do this because it allows the consignor to run a bidder to his maximum without any risk. Now, if a consignor were to say, "The book opened at \$1,300 on that lot. Just sell it to him at that amount . . ." I'm pleased to tell you this scenario did not happen at this year's ANA sale (and rarely does).

But, we did get a few million questions in Baltimore. I kept count of the one question that was asked

the most. The winner was: "Do I use the same bidder number that I used last night?" I fielded this question 13 times, even though only 12 people asked it. Since 13 seemed excessive, I thought I'd better check with one of our competitors to see if there is some new trend in numismatic auctions. Attaboy of Superior Galleries informed me that their bidders, too, still use the same bidder number for all sessions.

Asked nine times was the question: "Will the auction be in the same place again tonight?" Sometimes I'm not very smart, as my current wife will testify, but I'm not dumb enough to change rooms.

We brought back "express" lot viewing for those who wanted to see 10 lots or less. With only a few exceptions, this system worked out well, although there are always a few people who cannot remember what number follows 9.

If you attended any of the sessions in person, no doubt you noticed the fabulous food that Assistant Auction Director Bryan Renfro arranged. It sure beat the fried blue tofu shag carpeting I recommended. Bryan does appreciate the fact that all the food was devoured because, judging from the bill, the Hyatt not only charged us by the bite, but also would have added a surcharge for leftovers. (One last observation: The amount of times people ask when dinner will be served is inversely proportional to the number of lots they buy.)

*Bob Merrill has served as auction director for Heritage Numismatic Auctions in Dallas, Texas, since 1976. Heritage, selected as the official auctioneer for ANA anniversary conventions through 1995, has been awarded more ANA auctions since 1980 than all other firms combined.*



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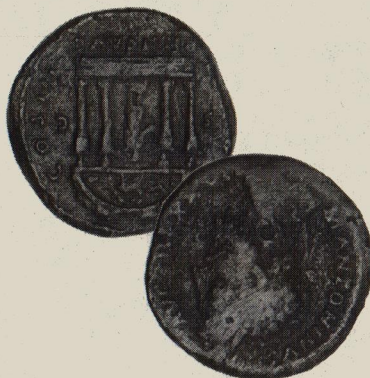
BY ROBERT W. HOGE

### Marcus Aurelius and the Egyptian Temple

This month's featured coin is an interesting reminder of the cross-cultural pantheism characteristic of the Roman Empire. A sestertius of the famous philosopher emperor Marcus Aurelius (A.D. 161-180), it commemorates a notable incident in the frontier wars with the barbarians of the Danube region with a reference to an Egyptian-style temple.

Much of Marcus' reign involved foreign wars. In spite of his peaceful, stoic attitude, he was repeatedly obliged to fight in defense of Rome's provinces. A large Germanic invasion was spearheaded by the tribes of the Marcomanni and Quadi, and although the Romans claimed some important victories, early in 173 the armies found themselves in difficult circumstances (suffering from thirst in the lands of the Quadi, beyond the Danube). Meanwhile, Arnuphis, an Egyptian priest-magician, predicted intervention on behalf of the Romans by the god Hermes. The occurrence of a fortuitous rainstorm, which refreshed the Romans and disrupted the Germans, was attributed to Egyptian prayers and predictions. Appropriately, a special issue of coinage celebrated this miracle brought about by the "god of the skies."

The obverse, which bears the imperial effigy wearing a laurel wreath and facing right, is inscribed *MAN-TONINVS AVGTRPXXVII* (the emperor's name and the 27th year of his power to govern). The fasci-



The Roman Imperial sestertius of Marcus Aurelius (ANA Accession No. 1989.152.10) features an Egyptian-style temple of Mercury on the reverse. It has a diameter of 30.8mm and an axis of nearly 45°, and weighs 22.55g.

nating reverse depicts a temple of four columns on a podium of four steps, with a semicircular pediment above.

The columns are of the classic, Egyptian mummiform shape, with heads at the top, representing the god Osiris. In the center (or sanctuary) of the temple is a statue of Mercury (the Greek Hermes or Egyptian Anubis), wearing a short robe and holding a moneybag and caduceus, with the characteristic petasus (winged hat) upon his head. From left to right within the pediment are other symbols of Mercury: a tortoise, cock, ram, caduceus, winged petasus and purse. The reverse bears the legend: *[IMP VI] COS III*, with S and C to the left and right of the temple and *RELIG AVG* in the exergue below.

The piece was struck, by order of the senate, after the emperor's sixth supreme military command and third consulship, in commemoration of religion in support of the emperor. One of the less common emissions of Marcus, it corresponds

with numbers 1441-43 in volume four of Harold Mattingly's *Coins of the Roman Empire in the British Museum* (ANA Library Cat. No. BC85.B74). I was pleased to be able to donate this coin, which I acquired as a student many years ago, to the ANA Museum's cabinet, where, although it is only in about Fine condition, it helps fill out our rather meager collection of historical specimens from earlier times. •

*The Internal Revenue Service has formally determined that the American Numismatic Association is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code. Therefore, all donations—both of cash and of material with established "fair market value"—qualify as charitable contributions for income tax purposes. Additional information can be obtained from the Museum of the American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.*

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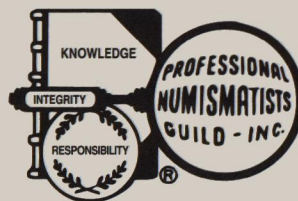
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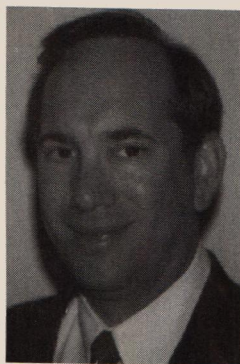
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# Adventures in Merry Land

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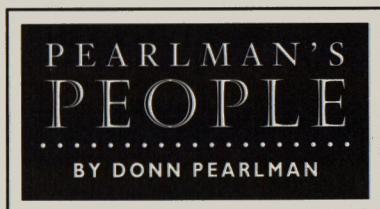
**Saturday, July 24:** Finance Committee discussed CD-ROM computer publishing. Governor Anthony Swiatek asked VP-Elect Ken Bressett, editor of *A Guide Book of United States Coins*, if future editions will be called the "Red Disk."

**Sunday, July 25:** ANA hosted reception for local convention committee aboard the replica of Henry Hudson's ship, *Half Moon*, which was in Baltimore courtesy of the Dutch Mint. While the ANA Board was at the harbor, a vessel from Cambridge, Maryland, *Lack of Cents*, was docked nearby.

**Monday, July 26:** ANA Sergeant-at-Arms John Gabarron recalled an unruly meeting in the 1950s when vocal audience members literally cursed the ANA Board. Some things never change.

**Tuesday, July 27:** An excellent

PNG Day. Quite a contrast to the Great Market Crash of 1980, when a 9-year-old convention page



earned more than several dealers.

**Wednesday, July 28:** First day of convention. Awoke at 4:30 a.m. so ANA Public Relations Officer Stephen Bobbitt could drive me to WMAR-TV. During live interview, viewers called in with questions. Borrowing a line from ANA Museum Curator Robert Hoge, I told one startled caller to "hold the coin a little closer to the phone."

**Thursday, July 29:** Up at 4:15 a.m. for interview on WBAL-TV. Told government-conscious viewers: "A billion dollars will be on display at

the show—about as much as the U.S. House Post Office."

At the bourse, Miami dealer Stanley Furman displayed two small, stuffed alligator heads with the sign, "Shoplifters will be eaten."

U.S. Mint hosted splendid seafood dinner. Mint Director David Ryder asked the huge audience for "a moment of silence for the 2,000 crabs that died for this meal."

**Friday, July 30:** Five rampaging children arrived in the previously library-quiet Sheraton Hotel lobby while *COINage* Senior Editor Ed Reiter and I interviewed British Royal Mint Marketing Director Brian Williams. When the shrieking ended, I told Mr. Williams, "the good news is, they finally got rooms; the bad news is, they're next to yours."

**Saturday, July 31:** After two terms, my last meeting as an ANA Governor. (When new Board members were sworn in, I politely refrained from getting down on my knees and shouting, "Free at last! Free at last! Thank God, almighty, free at last!")

Returned to Kentucky dealer Jonathan Kern a \$25 ancient Roman coin borrowed for TV interviews. He labeled the holder "TV STAR" and returned it to his stock.

**Sunday, August 1:** Discussed with Chicago dealer Alexander Basok his humorous ads, such as "highest prices paid for Medieval subway tokens."

A slight delay when new ANA President David Ganz presented me with handsome Presidential Award while *The Numismatist* Editor Barbara Gregory's camera batteries warmed up. I remarked, "After nine days of meetings, my batteries also need to be recharged."



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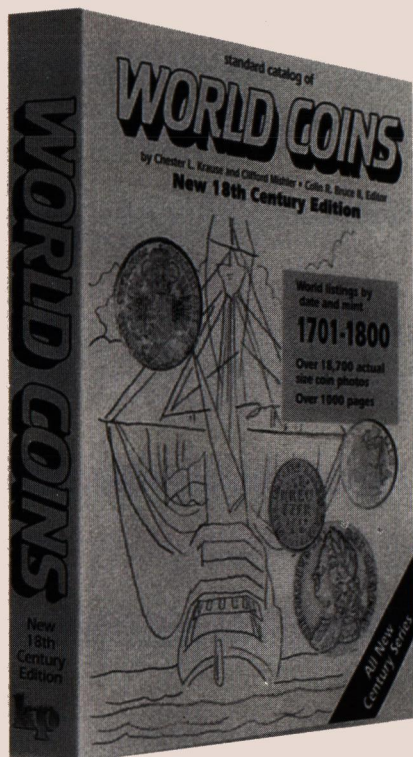
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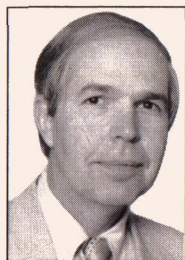
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## Israel's Tribute to Those Who Fought Back

*by Arthur Friedberg*





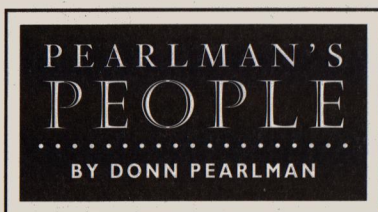
# Send No Money Now

**T**WO FREQUENTLY HEARD comments at coin shows are: "How can we attract new collectors to the hobby?" and "What do you mean it only grades AU?" Because there is no easy answer to the second question, this column addresses only the first. Here are three suggestions for improving numismatics.

**Abolish All Collectors:** This is the easiest method, as apparently it already is being accomplished through attrition. Elimination of collectors would mean huge cost savings by cancellation of every coin show except the so-called "pre-ANA" that attracts only dealers who buy and sell the same 27 items among themselves for three days.

**Abolish All Dealers:** This already is being attempted on a small scale by the Federal Trade Commission. If all dealers eventually are eliminated, the ANA's annual con-

vention bourse floor easily can be converted into a 400-table food concession and dining area for collectors to conduct one, huge swap meet.



**Abolish All Competition:** Simply let the United States Mint be the only coin dealer. Everyone in the country would receive an envelope in the mail proclaiming: "YOU MAY ALREADY HAVE WON!" Inside, they'd read:

"Dear Valued Customer  
of U.S. Mint Products:

"Have you ever thought about  
the coins in your pocket or purse?  
Let's be honest, most people don't,

except when they need change for a parking meter or a newspaper, or to throw at the home plate umpire.

"Modern U.S. coins are boring, yet we here at the Mint just keep pounding them out by the billions. But now we're recapturing the glorious craftsmanship of 'American Masterpieces of Antique Coinage.' YOU CAN OWN 'THE KING OF AMERICAN COINS,' AN 1804 SILVER DOLLAR!

"You probably thought you couldn't afford one of the 15 known specimens that sell for hundreds of thousands of dollars each. But now the U.S. Mint is striking a limited number of additional 1804 silver dollars.

"As a valued customer, you are among the first to receive this special offer to own a treasured numismatic heirloom. Send no money now. You'll be billed in easy monthly installments of just \$29.95.

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"Use the 1804 dollar in your home for a week. If you are not completely satisfied that this gem truly is the KING OF COINS, return it for a full refund.

"You can't go wrong. We're the U.S. Mint, an agency of your long-time friends in the money-using business, the federal government." •



"Sidney, remember when I complained you were spending more time with your coins than with me, and you said I needed a hobby? Well, meet my new hobby."



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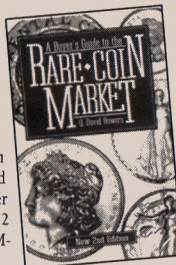
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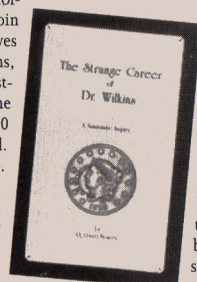
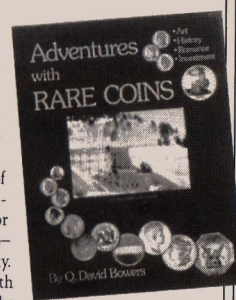
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ARTHUR FRIEDBERG

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A. GEORGE MALLIS

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## COVER

Israeli commemoratives struck by the Dutch Mint memorialize the determination of Holocaust victims (page 1517). Historical photographs courtesy of the U.S. Holocaust Memorial Museum and (from left) the National Archives; Joseph Heydecker, Muenchner Stadtmuseum; and CSA October Rev./Belorussian SSR.



The coins of Empress Maria Theresa rival her famous taler in beauty and scope (page 1526).

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# Operation Outreach!

**O**UTREACH TO ALL coin collectors. That was the cornerstone of my campaign to become the 48th president of the ANA.

Now it is appropriate to reflect on what is taking place in our Association that will facilitate this outreach while effecting change that will be felt at every level, from headquarters in Colorado Springs to club and individual members everywhere. This change is revolutionizing our way of life as an organization.

Thanks to Governor David Lisot, whose AdVision company has been producing videotapes about coins for many years, the ANA is moving gradually into the 21st century. ANA member clubs and collectors across the country (many of whom are not ANA members) will benefit directly. By the time you read this, every ANA coin club will have received at no charge a special videotape showing highlights of the 1993 ANA convention in Baltimore. The ANA is presenting this videotape as a membership benefit—and to help gain new members and renewals in the world's largest coin club.

Our anniversary convention is one important reason for belonging to the ANA. It affords an opportunity to meet old friends and make new ones, to experience the joy of collecting. (Dozens of affiliated groups, such as the Token and Medal Society (TAMS), Numismatic Literary Guild (NLG) and Dedicated Wooden Money Collectors, hold annual meetings in conjunction with the ANA gathering. It's a great way to get firsthand knowledge from others who share your collecting interests.)

This "video kaleidoscope" can be utilized at club meetings this autumn—almost as a featured speaker to show every member what happened in Baltimore. Vice President Ken Bressett joined me in authorizing this outreach to our member clubs. One reason: we know that of the 17,000 people

## FROM YOUR PRESIDENT

.....  
BY DAVID L. GANZ

who attended the Baltimore convention, only about 2,000 were ANA members! The rest were people with a sincere interest in collecting. We want them to *belong*.

What better way to accomplish this than by watching Mint Director David J.

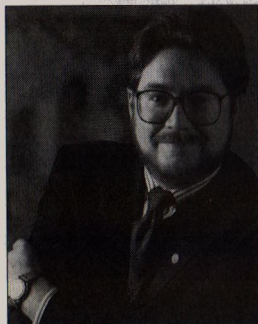
Ryder, along with Admiral Paul Yost, Madison Foundation president, open the convention. Next, witness bourse floor action on a scale never seen at the local level. Then, see luminaries such as John J. Ford Jr. in the Numismatic Theatre and view highlights of the NLG's stage fest with the return of "The Girls" (Margo Russell, Betty Medlar, Polly Dodson, Lucy Freeman and P.M. Williams). Any member can borrow the videotape from the ANA Library—just a like a book.

The ANA's Multi-Media Committee chaired by *COINage* magazine's James L. Miller is exploring how CD-ROM technology can facilitate access to information in the ANA Museum and Library. The ANA recently joined two computer information networks to offer members the opportunity to communicate through their computer keyboard. It's worked rather well. Our information specialist at headquarters is Hal Day. Watch for him on CompuServe and Prodigy, and *participate!*

To those who have responded enthusiastically to the new ANA committee structure and increased involvement by many members, thank you for your good wishes. For those who have criticized the new administration for such projects as the Madison commemorative coin serialization or otherwise, no one is telling you what or how to collect. Part of the joy of collecting is deciding how your own collection should shape up.

In my opinion, the Madison commemorative belongs in everyone's collection. Its unique serial numbering and edgemarking makes it more collectable. Add to that its West Point mintmark (the first such on a half dollar), guaranteed low mintage for the uncirculated version, and only the second counterstamp by a sponsoring organization since 1925, and it seems to be a winner in the making. Your Madison coin order can be accepted at a special rate only through October 15, at toll free 800/367-9723.

The ANA is an organization of, by and for its members. You don't just join the ANA, you belong. •



*David L. Ganz (LM 1072) is managing partner in the New York City law firm of Ganz, Hollinger & Towe and the Fair Lawn, New Jersey, firm of Ganz & Sivin, P.A. Following his graduation from Georgetown University in 1973, he was named to the 1974 U.S. Assay Commission and in 1978 was appointed ANA legislative counsel. He enjoys writing, tennis and golf.*



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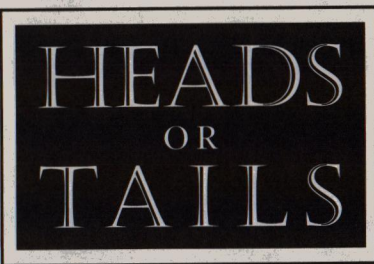
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# The ANA/JMMFF Freedom Pack

"... the ANA should take a leadership role, rather than aiding and abetting schemes."

—Q. David Bowers  
Professional Numismatist



"In future years, they will become accepted as many similar items have in the past..."

—Kenneth L. Hallenbeck  
ANA Governor

AS A LONGTIME observer of the numismatic scene, I am a bit puzzled about what is happening with the ANA and the James Madison/Bill of Rights commemorative coins. Apparently, a number of the "powers that be" in numismatics felt that collectors are again fair game, lambs to be shorn, chickens to be plucked. Just about everything written about the Madison commemorative coin program has been oozing with praise. Am I missing something?

When talk of the coins' issuance began, I suggested there was nothing in the life of James Madison worthy of commemorating in 1993. It wasn't the specific anniversary of anything, nor was it an anniversary of the Bill of Rights. But, I underestimated the power of politics. The Madison coins did become a reality, dated 1993, and with no anniversary or logical reason for their issuance.

Anyone who has passed "Commemoratives 101" will recall the long and loud cries of collectors—and the American Numismatic Association as well—when limited editions were made in the 1930s strictly to snatch money from collectors' wallets. However, as George Santayana stated, "Those who have not learned the lessons of history are condemned to repeat them."

I take issue with the statement that the James Madison Memorial Fellowship Foundation (JMMFF) is receiving its "normal \$3 surcharge," but is receiving no extra income from its joint promotion with the ANA (the Freedom Pack™). In this instance, it sounds to me as if the Madison Foundation is receiving \$3 from collectors, whether called a surcharge or whatever. But to say it's receiving "no extra income" is hogwash.

At the same time, apparently the ANA, which has lent its name and approval to the program, is settling for table scraps. As far as commemoratives are concerned, the ANA should take a leadership role, rather than aiding and abetting schemes. •

*Opinions expressed are those of the authors and do not necessarily represent those of the ANA or the editorial staff.*

I READ WITH considerable interest the many comments chastising the ANA for working with the federally chartered James Madison Memorial Fellowship Foundation (JMMFF) to produce the Freedom Pack™. This special collector's issue includes a Madison/Bill of Rights uncirculated silver commemorative half dollar with its edge lettered and serially numbered. Most of the critical comments accused the ANA of conspiring to produce and pass altered U.S. circulating coinage in violation of federal laws. Plain and simple, ANA was charged with messing up the coin.

Before I comment further, let me say that I was not involved in the Freedom Pack™ concept, nor was I on the ANA Board of Governors when the go-ahead was given for this project. However, I think it is a wonderful idea. In fact, at this writing, I have ordered 10 Freedom Packs™ and am considering buying more, one of which will most certainly go into my personal collection. In future years, they will become accepted as many similar items have in the past, most notably the 1925 Stone Mountain Memorial Association commemorative coins.

But let's put aside the fact that this idea didn't cost the ANA anything (rather, it made money for the membership) and that it is an ideal way to bring something directly to ANA member collectors. There is nothing wrong with the minor work performed on the Madison commemorative coin.

I can readily think of a few numismatic collectibles that fall into this "altered after minting" category, including love tokens, officially and unofficially counter-stamped coins, elongated coins, embossed coins, cut-out coins, overstruck coins, plated coins, enameled coins and encased coins. I am sure there must be others. I actively collect all of the foregoing, as well as the "good stuff."

So, for those of you who criticize the ANA for the Freedom Pack™, let me say for those of us who do collect this sort of numismatic material, get off our case. We'll enjoy the hobby our way, while you enjoy it your way. •



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# LETTERS

## Learn from Mistakes When It Comes to Obsoletes

Since "obsolete" encompasses anything that is no longer used, the numismatic world of obsoletes far exceeds the current one. More denominations and designs for coins and paper money have "bit the dust" than all the current ones combined.

Just in the United States we no longer have the half-cent, two cents, three cents, half-dime, 20 cents, \$2½, \$3, \$4, \$500, \$1,000, \$5,000, \$10,000 or \$100,000 denominations! And we do not have the "Bust" type coinage or "large size" paper notes anymore. No, instead we are usually in contact with the cent, five cents, dime, quarter dollar, dollar note (hardly anyone sees the half dollar anymore), five dollar, ten dollar, twenty dollar, fifty dollar note (absolutely no one uses the \$25 gold coin as "money"), and the \$100 bill. Yes, the \$2 note is printed, but who uses it?

So for most Americans, only nine denominations are really in use. The others might as well be obsoletes. And as for designs, the obsoletes add up. Imagine all the Bust and Seated Liberty coinage, the educational and "tombstone" notes and all their brethren when compared to the paltry few designs currently in use. Just think, you will never see another interest-bearing note printed, nor one featuring Salmon P. Chase, P.T. Barnum or Calvin Coolidge. Why? Because these designs are obsolete. Perhaps it is just as well.

Now consider how many designs/denominations are no longer used on a worldwide level. Just leaf through the "telephone book" (Krause Publications' *Standard Catalogue of World*

*Coins*) sometime and look at how many countries no longer exist. Imagine how many coin and paper money denominations have become obsolete. It can be a staggering experience, but a worthy one. It reaffirms what numismatics truly encompasses: the ways in which today's world follows the past.

Not every past mistake has brought insight, but we have learned a great deal from most of them. And while no obsolete currency has been a total, true indicator of what not to do in regards to denomination, composition, design, etc., we have it as a possible source of guidance into the realm of what makes "good" coinage and paper money. The choices are ours to make.

Robert D. Hatfield, ANA 106216

## Russian Collectors Misidentified

Dan Marshall's article in the September 1993 issue, "A Rebirth for Russian Collectors," mentions two dedicated collectors: Vladimir Svekolkov and Alexander Kozlovsky. The photographs of these men were inadvertently transposed on pages 1250-51 (the gentleman with the dog is Kozlovsky).

The Editor

## Secret Service Destroyed Examples of College Currency

The extracurricular use of college currency was not mentioned by Fred Schwan in his article in the September issue ("A Collector's View of College Currency," p. 1229), although perhaps it is described in the new book *College Currency* by Herb and Martha Schingoethe.

If not, this is what A.L. Drummond, chief of the U.S. Secret Service, had to say in his annual report dated November 17, 1893: "We have gathered

## 100 YEARS AGO IN *The Numismatist*

**T**HIRTEEN MEMBERS attended the ANA convention at Chicago's Douglas Pavilion. Another 24 members were represented by proxy.

.....

The Librarian's Report in the November issue of *The Numismatist* discloses that three books, 129 pamphlets and 223 catalogs were available in the library. Six ANA members borrowed books during the course of the year.

.....

Among the books and monographs then in the library: Ed Frossard's *Varieties of U.S. Cents 1794*, Barclay V. Head's *Young Collector's Handbook of Greek and Roman Coins*, A.G. Heaton's seminal *Mint Marks*, Lyman H. Low's *Coinage of the Popes* and Charles Tatham's *Coin Collecting*.

## 50 Years Ago . . .

James Kelly of Dayton, Ohio, offered the 1796 half cent ("Pole to Cap" variety) in Extremely Fine condition for \$500 and an uncirculated 1798 quarter eagle for \$400. A brilliant uncirculated 1829 quarter was offered for \$75 and an uncirculated 1858 \$3 gold piece was offered for \$60.

.....

The Association's bank balance was \$37,033.05. Assets included a Smith typewriter (valued at almost \$75), a Vivid duplicator (valued at \$50), a Diebold safe, a dictator, a transcriber and 125 display cases.

.....

*The Numismatist* for November 1943 reports that the ANA received \$50 on September 19, 1942, from King Farouk I of Egypt for his life membership dues. •



in and destroyed almost all of the plates from which were printed the 'flash' [advertising] notes and 'college currency' which in former years were circulated with so much freedom and recklessness. A few of the most dangerous of these notes are still extant and occasionally discovered by our agents, usually after long retirement from circulation."

The surviving examples of early college currency faced a formidable obstacle, in addition to time, before they became objects of collector interest.

Forrest W. Daniel, ANA 27515

### **Budding Young Collectors Need Encouragement**

In regard to the letters published in the July 1993 edition of *The Numismatist* about young numismatists ("More on

Young Numismatists," p. 876), I would like to point out the membership statistics cited on page 984. During the 1992-93 fiscal year, 178 members passed away; another 3,910 resigned. Overall, membership in the ANA decreased by more than 1,000 members!

This alone suffices to show that YNs are absolutely necessary to the continued existence of the ANA and the hobby. As collectors "retire" from collecting or pass away, someone has to fill their shoes. The cigarette makers know that as older smokers die, they have to recruit younger smokers to stay in business. The ANA needs to do at least as much.

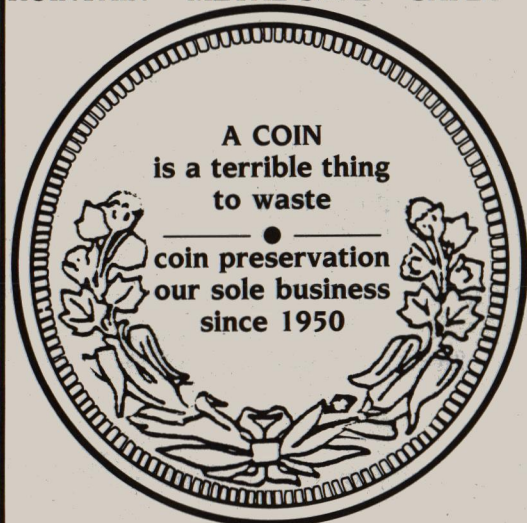
The second reason we need YNs is to keep the flow of fresh ideas coming. Stagnation causes existing collectors to become bored with numismatics and drop out of the hobby. While

the energy and fresh perspective of YNs is necessary, so is the experience, knowledge and patience of their older counterparts. This mutually beneficial coexistence keeps numismatics alive.

Certainly, not every child will show an interest in coins, but if no alternative is presented, those who might be interested are left with nothing but MTV. This cable network puts a lot of effort into keeping kids propped up in front of the television. If no effort is expended on behalf of numismatics, MTV wins by default.

So what can you do to get kids involved in the hobby? Call your local schools and offer to talk to classes about coin collecting. The teacher can link your talk to subjects they're already studying. Why not give old copies of the "Red Book," Krause's *Standard Catalog of World Coins* or

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other references to school libraries? They can be used to study history, geography, architecture, plant and animal life, social issues and so on. Donate some coins to start a collection for the school coin club. Your worthless, circulated Lincoln cents can be priceless to a young numismatist. Most of all, be supportive of young numismatists—one might be the next Sheldon or Bowers.

Roger L. Sinasohn, ANA 161031

### Researcher Responds to Segovia Mintmark Queries

I would like to comment on William Sudbrink's interesting article, "Segovia's Aqueduct: The Mint's Mark" in the May 1993 issue (p. 628).

The many styles of the mintmark are a direct result of government noninter-

vention. It seems engravers' skills and preferences influenced the mark to some degree, but coin size was the most influential factor. Other details on many coins vary greatly within each series and date.

As noted, some coins were hammer-struck after the installation of the roller mills. Why? Because Segovia had two completely separate mints that used two different technologies for nearly 100 years: the old hammer mint run by the treasury department (1455-1681), and the new Ingenio mint, built, owned and operated by the royal family (1586-1869). Few catalogs clarify this important distinction. The Ingenio mint finally closed in 1869 because all minting operations were centralized in a huge, new mint, which opened in Madrid in 1861.

Copper coins from the Ingenio mint

dated 1597-1602 bear no mintmark, most likely because they were struck by the treasury department via special agreement and not by the king. This coinage was authorized to be struck only at the Ingenio mint. A new series was begun in 1602 and struck at all mints, thus necessitating the mark.

The copper series of 1866-68 was struck at several mints by a private company, which was permitted to use different types of "stars" to differentiate between the minting facilities. This was the company's attempt at standardization and had nothing to do with the decimalization of the coinage system.

It also should be noted that screw presses were installed at the Ingenio mint in 1772, after which the mills were used only to prepare the copper strip and not to actually "strike" the

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coin's image, as they had done before.

Finally, the ball-like ornament at the center top of the aqueduct is a bust or head that represented the importance of the city in medieval times, when it was considered "la cabeza de la Extremadura Castellana," or at the head of the reconquest of the peninsula by the Christians as they slowly moved south, recapturing land from the Moors. While the aqueduct never actually had such an ornament, it figures nevertheless in most historic depictions of the structure, as well as in the city's coat of arms, which itself dates from the 12th century.

The Fundación Casa de la Moneda, a scientific and cultural branch of the Madrid Mint, currently is cataloging tens of thousands of documents on the history of Spanish mints. It is pleased to help researchers in their investiga-

tions and invites inquiries. For more information, contact Fundación Casa de la Moneda, Calle Jorge Juan 106, Madrid 28009, Spain.

Glenn Murray, ANA 118846

### Magazine Keeps Interest Alive

I have not been very active in coin collecting for the past two years. But the reason why I remain in the Association is your first-class publication, *The Numismatist*. I read it every month, and it keeps up my interest in coins. Good job!

Rainer Keden, ANA 121398

### Criswell Seeks Information for Revised Edition of Standard Reference

I am winding up my latest edition of *Confederate and Southern State Bonds* and

hope to have it in print by the end of this year. If anyone has information about or illustrations of Confederate and/or Southern state bonds not listed in the last edition, I would appreciate hearing from them as soon as possible.

Readers are encouraged to send a photocopy with an annotation regarding colors, plus a phone or fax number so I can contact them immediately!

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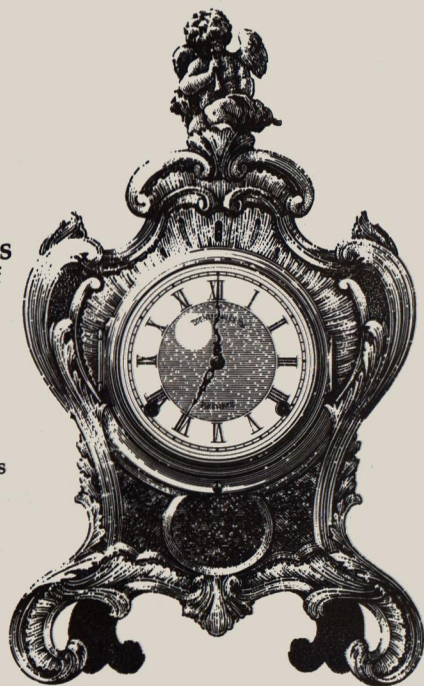
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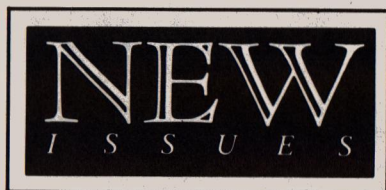
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# **POLAND:**

## **Commemorative Coin Recalls Jewish Uprising**

The Jewish population of Warsaw, Poland, numbered almost 400,000 when German armies entered the city on September 29, 1939. During the years of ensuing persecution, many were left homeless, and more than 100,000 died. On January 18, 1943, the 35,000 surviving Jewish residents managed to stave off further deportation efforts by German forces, marking the first street warfare in occu-



**Poland's 1993 Warsaw Ghetto Uprising 300,000-zloty coin recalls the defiance and courage of persecuted Jews some 50 years ago.**

pied Poland.

Poland has issued a historic commemorative to celebrate the courage and determination of the Jewish people involved in the Warsaw Ghetto Uprising. Each coin contains 1 troy ounce of .999 fine silver and measures 40mm in diameter. The obverse design features raised hands, clenched in defiance and outstretched in desperation, above a broken wall. The Star of David is depicted on three of the arms, and the Polish inscription "50 Years of Uprising in Warsaw Ghetto" appears above. The reverse bears the Polish eagle; the date, 1993; and the denomination, 300,000 zloties.

The Warsaw Mint has struck only 30,000 pieces in proof quality. The coins are priced at \$49 each, plus \$3.50 for shipping (California residents should add 8.25-percent sales tax). To

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# UNITED STATES:

## Day and Night Contrast on 1994 Calendar Medallion

The Medalcraft Mint of Green Bay, Wisconsin, has released its 1994 calendar medallion, titled "Day and Night." The 76.2mm art medal is struck in solid bronze.

An unusual feature of the medal is its convex/concave shape, with a radiant sun on the obverse and the 1994 calendar amid a lighthearted rendition of clouds and the "Man in the Moon" on the reverse.

Each 1994 calendar medallion is packaged in a standard gift box, ac-



The convex "sunny side" is up in this photograph of the Medalcraft Mint's 1994 calendar medallion, titled "Day and Night," shown with various packaging options.

companied by a legend card and a lucite display stand. Options include enhanced packaging, engravable plates and imprinting. For more information,

contact the Medalcraft Mint, P.O. Box 10267, Green Bay, WI 54307-0267, telephone toll free 800/558-6348 or fax 800/428-6468.

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1969	1.50	3.95	1954	44.00	62.00
1970	7.50	11.50	1955	47.00	69.00
1971	1.75	3.50	1956	20.00	29.00
1972	1.50	3.25	1957	13.00	16.00
1973	5.00	8.50	1958	17.00	22.00
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red pk.	8.00	11.00	1964	6.00	8.95
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1979	2.50	4.45	1970	5.50	8.95
1980	3.00	5.95	1971	3.50	4.95
1981	4.00	7.95	1972	3.50	5.50
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## MINT REPORT

### Coinage produced by the United States Mint—June 1993

Denomination	Previous Total	June Production	Total Pieces (1993)
Dollars	-0-	-0-	-0-
Half dollars	17,200,006	2,514,000	19,714,006
Quarter dollars	381,908,128	68,428,000	450,336,128
10-cent pieces	516,490,166	75,900,000	592,390,166
5-cent pieces	314,696,135	34,832,000	349,528,135
1-cent pieces	5,100,450,571	905,220,000	6,005,670,571



#### CANADA:

### Arctic Fox Captured in Platinum

The fourth platinum proof set in a Royal Canadian Mint five-year program pays tribute to the Arctic fox, found in the treeless tundra of polar and subpolar regions around the world.

The 1993 set comprises 1-, 1/2-, 1/4-

and 1/10-ounce coins, struck in .9995 fine platinum and bearing face values of \$300, \$150, \$75 and \$30, respectively. Designed by Montreal artist Claudio D'Angelo, the reverses feature Arctic foxes amid natural surroundings. Mintage is limited to 3,500 sets or the number of sets sold by the end of the five-year program.

The Arctic Fox platinum proof coins

The Arctic fox is portrayed in its natural habitat on Canada's 1993 platinum proof set.

are available only in sets for \$1,675 (CAN\$1,955). The set can be purchased from the Royal Bank, coin dealers or directly from the Royal Canadian Mint, P.O. Box 476, Station A, Ottawa, Ontario K1N 9H3, Canada, telephone 800/268-6468, ext. 1807. •

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## Flood Waters Warrant Tides of Relief

Relief agencies provide much-needed help in times of disaster, but they often need assistance themselves. The ANA MoneyMarket is selling a special, government-issued souvenir card to support agencies aiding victims of the Mississippi River basin floods earlier this year.

The card is produced by the Bureau of Engraving and Printing (BEP), marking its first joint venture with the ANA. The featured vignette, which depicts the Eads Bridge spanning the Mississippi River, was taken from an

admission ticket to a political convention held in St. Louis in 1896. The original engraving by Joachim C. Benzing was completed in 1926 and pictured on a farm loan bond.

The BEP's Mississippi Flood Relief card is available for \$12.50, postpaid, from the ANA MoneyMarket, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

## Lisot Receives Audio-Visual Award

At the 102nd Anniversary Convention in Baltimore, July 28-August 1, this year's M. Vernon Sheldon Memorial Audio/Visual Award was presented to David Lisot, who has been the numismatic hobby's videographer for nearly a decade. As a reporter for Financial News Network, Lisot presented daily updates on the rare coin industry. He since founded Media Re-

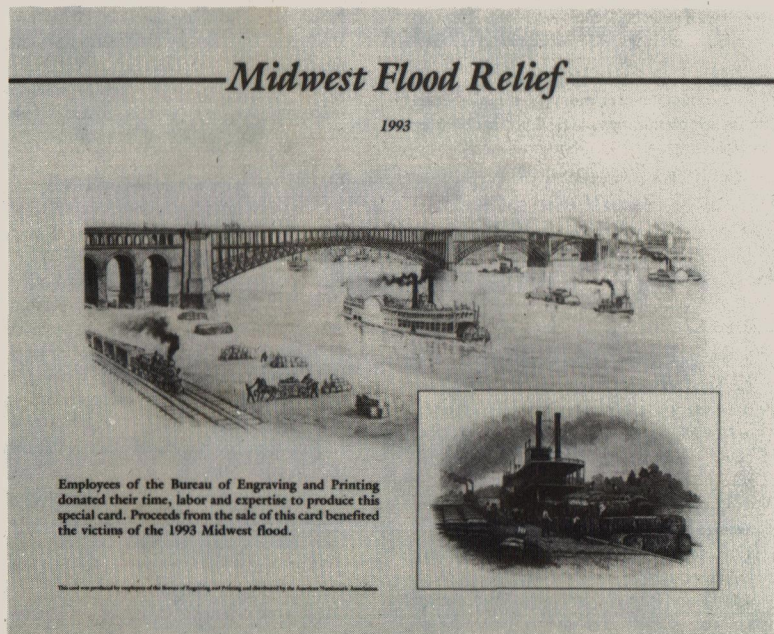
## NEW ORLEANS & DETROIT Convention Update

Riverboat gambling will return to New Orleans just in time for the ANA's 1994 Early Spring Convention in the "Big Easy," March 3-5. Interest in both the show and gaming are running high, creating a strong demand for hotel accommodations. Convention Director Ruthann Brettell urges those planning to attend the Early Spring show to make their hotel reservations soon. Special rates are available at the New Orleans Hilton Riverside, adjacent to the New Orleans Convention Center and near the dock for riverboat departures. Contact the ANA Convention Department for details.

ANA bourse dealers will have an opportunity at the Early Spring show to pre-select tables for the 103rd Anniversary Convention in Detroit, July 27-31, 1994.

Dealers at both the New Orleans and Detroit conventions will have free access to the Security Room before and after the shows. During the shows, a nominal fee will be charged.

Reservations already are coming in for the gala 103rd Anniversary Convention in Detroit. Another great show, like the one held in the Motor City in 1984, is expected for collectors and dealers alike. A host of fine dining and sightseeing opportunities await. For additional information, contact the ANA Convention Department, 719/632-2646.



Proceeds from the sale of the Mississippi Flood Relief souvenir card issued by the Bureau of Engraving and Printing will benefit relief agencies in the Mississippi River basin.



sources Corporation, which specializes in numismatic videos. Besides producing a number of special-interest numismatic videotapes, including the ANA's own *Grading Mint State U.S. Coins*, he has taped ANA's Numismatic Theatre presentations since 1989.

## ANA Genie Comes to Life

In June 1992, the Association sought an official "spokesperson" and was rewarded with "Ana," the genie from the ANA lamp of knowledge. Ana made her debut in October 1992 as narrator of the ANA's "Money Talks," a 2½-minute program broadcast daily on more than 100 National Public Radio and Business Radio Network stations across the country. Professional broadcaster Phyllis Pflegar, who provides the voice of the genie,



As rendered by Colorado artist Chloe Kristy, "Ana" emerges from the ANA lamp of knowledge bedecked in coins.

did much to establish the spokesperson's identity, but still Ana had no visible form.

The ANA invited eight illustrators and cartoonists to prepare sketches of Ana, based on her radio persona and a few guidelines. What emerged was a thoughtful rendering by Colorado artist Chloe Kristy. Under her skillful hand, Ana is at once nurturing and mysterious, intelligent and inquisitive.

It is hoped that Ana will be pictured in conjunction with future ANA products, promotions and educational programs. However, for the present, no personal appearances are planned!

## NLG Recognizes Publishing and Audio-Visual Endeavors

*The Numismatist* dominated the "Non-Profit or Club Numismatic Maga-

## STATEMENT OF OWNERSHIP, MANAGEMENT AND CIRCULATION

Act of August 12, 1970: Section 3685. Title 39. United States Code

(PS Form 3526, January 1991)

1. Title of publication: *The Numismatist*.  
Publication No.: 0029-6090.
2. Date of filing: October 1, 1993.
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A. No. of issues published annually: 12.  
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A. Total no. copies (net press run): average no. copies each issue during preceding 12 months—27,934; actual no. copies of single issue published nearest to filing date—27,694.  
B. Paid circulation: (1) Sales through dealers and carriers, street vendors and counter sales: average no. copies each issue during preceding 12 months—0; actual no. copies of single issue published nearest to filing date—0. (2) Mail subscription (part of membership pkg.): average no. copies each issue during preceding 12 months—26,794; actual no. copies of single issue published nearest to filing date—26,725.  
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each issue during preceding 12 months—26,794; actual no. copies of single issue published nearest to filing date—26,725.

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G. Total (sum of E, F1 and 2) should equal net press run shown in A: average no. copies each issue during preceding 12 months—27,934; actual no. copies of single issue published nearest to filing date—27,694.

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Barbara J. Gregory, Editor/Publisher



zines" category in the Numismatic Literary Guild's (NLG) annual literary award competition. The awards were announced at the NLG Bash, held Thursday, July 29, at the American Numismatic Association's 102nd Anniversary Convention in Baltimore.

Named "Best Article" was "An Idea Whose Time Has Not Yet Come" by David L. Ganz, which appeared in the November 1992 issue. "Best Column" honors once again were bestowed on "Coins and Collectors," Q. David Bowers' long-running, monthly feature. The September 1992 edition of *The Numismatist*, which carried a cover story about the "Canada 125" Coin Program by Murray Church, was recognized as "Best Issue."

In the "Audio-Visual" category, the ANA's radio program, *Money Talks*, received top honors for the best con-

tinuing radio series involving numismatics. Broadcast daily by more than 100 stations across the country, the ANA-produced program is coordinated by Education Director James Taylor. Earning the title of "Best Non-Broadcast Videotape Presentation" was the ANA's "Grading Mint-State U.S. Coins," for which narrator J.P. Martin and producer/director David Lisot also were recognized.

### Reward Posted for Rare 1913 Nickel

The ANA and member Reed Hawn of Austin, Texas, will pay a \$10,000 reward to anyone who finds the last of five known 1913 Liberty Head nickels, perhaps the most celebrated U.S. coins of this century. Produced at the Philadelphia Mint when the

Liberty Head motif was discontinued in favor of the Indian Head/Buffalo design, the nickels were struck with the 1913 date, despite the official order to terminate the Liberty Head design at the end of 1912.

The pieces were acquired by Samuel W. Brown, an employee of the Philadelphia Mint from 1903 to 1913. He sold them in the early 1920s to multimillionaire Colonel E.H.R. "Ned" Green, whose \$5 million coin collection, including the rare nickels, was sold after his death in 1936. The nickels since have passed through several hands.

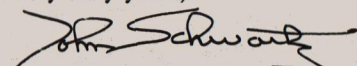
Today, the whereabouts of four of the five specimens are known. One resides in the ANA Museum, another in the Smithsonian Institution, the third in the estate of Louis Eliasberg, and the fourth in Reed Hawn's collec-

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tion. (At press time, the Hawn specimen was scheduled to be auctioned by Stack's on October 13 and 14, 1993.)

The last reported owner of the fifth 1913 Liberty Head nickel was Dr. Conway A. Bolt, who bought the coin in 1946 for \$2,450. Correspondence and hearsay indicate that Bolt traded or sold the coin to someone by the name of "Reynolds." For years, many collectors believed that it was sold to the well-known R.J. Reynolds family, but recent investigations have failed to verify this.

Another account places the missing rarity in the hands of George O. Walton, a coin dealer who dealt primarily with Southern families in the tobacco industry. Proud of his acquisition, he enjoyed showing the 1913 nickel in its holder. In 1962 Walton died in an automobile accident while traveling to a coin show in North Carolina. The coins carried in the vehicle were scattered across the highway. Most were recovered, but the rare nickel was not among them.

The reward is offered as part of the ANA's ongoing program of numismatic education and public awareness. The ANA Authentication Bureau is prepared to distinguish the genuine 1913 Liberty Head nickel from the thousands of counterfeit specimens known to exist. Says ANA President David L. Ganz, "We want to discover what happened to one of the great mysteries of American coinage."

## Numismatic Theatre Looking for a Few Good Speakers

The Numismatic Theatre has become a popular part of ANA conventions, offering collectors of all ages and interest levels a chance to broaden their knowledge in diverse and stimulating ways. In preparation for the Early

## PNG Supports ANA Scouting Programs



**A generous donation from the Professional Numismatists Guild (PNG) will help the ANA introduce coin collecting to Boy and Girl Scouts across the nation. The \$1,000 gift will be used to produce narrated slide programs to supplement numismatic clinics for Boy and Girl Scout badges. At the ANA's 102nd Anniversary Convention, PNG's outgoing President Ron Gillio (left) and Executive Director Paul Koppenhaver (second from left) presented the donation to the ANA's outgoing President Edward Rochette and Education Director James Taylor (right).**

Spring Convention in New Orleans, March 3-5, 1994, the Education Department is encouraging knowledgeable numismatists to submit proposals for the forum now. As Education Director James Taylor explains, "It's a wonderful way for collectors to expand their knowledge and for new collectors to learn about the many facets of the hobby."

A number of presentations currently are scheduled, but "we've got room for four or five more," Taylor says. The Numismatic Theatre tentatively is scheduled for Friday, March 4, and Saturday, March 5, from 1-5 p.m.

Speakers should plan 30 minutes for their talks and approximately 15 minutes for questions and answers. Taylor says a variety of options are available to prospective speakers. "Programs can be either of general interest or focused

on a specific numismatic aspect or subject. We are especially interested in new research findings and theories."

For more information or to schedule a presentation, contact the ANA Education Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085. •

### NOMINATIONS WANTED

for the Farran Zerbe Memorial Award, Medal of Merit, Glenn Smedley Memorial Award, Lifetime Achievement Award and Exemplary Service Award. Send nominations, complete with background information about the nominee, to ANA Awards Committee, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. Deadline: December 31, 1993.



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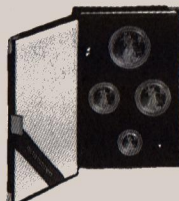
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Specially created for 1993 is The Philadelphia Set. It includes the American Eagle Proof one-half, one-quarter and one-tenth ounce Gold Coins and one ounce Silver Coin; and a special, .900 fine proof silver medal commemorating the 200th anniversary of the striking of the first official U.S. coins at the Philadelphia

Mint. The coins and medal all bear the "P" mint mark. We plan to offer this unique set only in 1993, the first year the silver one ounce coin is minted in Philadelphia. Next year, the minting of gold fractional coins will move from the Philadelphia Mint to the West Point Mint.

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## Heritage Completes Its First Decade

Ten years ago, Jim Halperin and Steve Ivy merged their coin dealerships to form one of the most widely known numismatic firms in the collecting world, the Heritage Capital Corporation. "Jim recognized Steve's business acumen, and Steve admired Jim's numismatic ability. Maybe that's why they've been so successful," explains Mike Sherman, vice president of operations for Heritage.

Since the partnership's inception, the Dallas-based corporation has handled numerous sales for the American Numismatic Association's Early Spring

Conventions and has become a major factor in anniversary convention sales. In addition, Heritage has created various tailor-made programs to further the hobby's success. In 1984 Ivy and Halperin formed the Numismatic Certification Institute. "It was one of the first grading services," Sherman says. "We started out offering a certificate and later began encapsulating coins." In 1989, the company introduced "Express Selections," a computerized index of clients' interests and areas of specialization, capable of matching collectors' tastes with available stock. Computers likewise heralded the "Bullet Sale," an auction focusing on "slabbed" coins with expedient turnaround and consignment settlement. Also to the company's credit is the Rare Coin Exchange, a computerized network linking almost 500 dealers.

Ivy and Halperin have opened offices in Los Angeles and San Francisco, as well as Switzerland, Germany, Netherlands and Paris. "There are still a lot of important U.S. coins in Europe," explains Sherman. "And we want to be in a position to find them and bring them back to our American customers."

## Phone Cards Catching on with Collectors

Prepaid pay telephone cards are fast becoming popular collectibles around the world. Canadian numismatist Jerry Remick reports that while the field is "relatively unknown" among American collectors, it is already very popular with some numismatists in Europe, Australia and Asia.

The colorful cards are issued by companies such as New York Tele-

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Price lists and catalogs are available to help collectors identify the growing number of telephone cards on the market.

phone, AT&T and AmeriVox. They often feature scenes from the issuing city or country on the front, while the back bears instructions on how to use the card. According to Remick, "The card is inserted in the pay phone. When the call is completed, the amount is subtracted from the face value on a magnetic tape implanted in the card."

Collector interest has been piqued by 1993 cards depicting Magic Johnson, the Hawaiian Islands, McDonald's Big Mac and the Swiss Alps. Another series of cards features Ellis Island that, when placed end to end, "picture a panoramic view of the harbor at the turn of the century."

Price lists and catalogs recently have become available to help collectors keep up with the growing number of cards on the market. Remick predicts this expanding field's future will be

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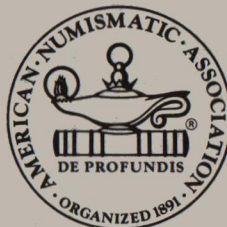
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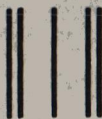
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bright. "First, holograms will begin to appear on cards to insure there is no counterfeiting. Definitely more attractive cards geared to collectors will be on the scene featuring famous people in all walks of life (especially sports). The hobby [is sure to] grow in North America as material becomes available."

## Treasury Establishes New Mint Post

United States Treasury Secretary Lloyd Bentsen has named Philip Diehl executive deputy director of the U.S. Mint. Diehl's installment in the newly created, top-management position reportedly came as a surprise to everyone at Mint headquarters and the Treasury Department. Previously, he held the positions of counselor to the secretary and chief of staff for the

Treasury Department.

According to the August 31 edition of *Numismatic News*, the appointment comes as a result of Vice President Albert Gore's efforts to "reorganize and improve the sprawl of government agencies and make them more efficient . . ." Secretary Bentsen explained Diehl's placement in his announcement of the move. "It is important to have Philip at the Mint to help insure success for the administration's management reinvention plans. He has the knowledge and the ability to get the job done," he said.

The Mint has been under the auspices of the U.S. Treasurer for the past 10 years, but the positions of Treasurer and Deputy Treasurer remain unfilled (Secretary Bentsen is the acting U.S. Treasurer). Several more positions at the Mint await presiden-

tial appointments, including those of four Mint superintendents and chief engraver. Gore's evaluation team has met with Treasury and Mint employees to discuss the coming changes, which could include privatization of the Mint.

## Museum Hosts "Talkative" Exhibit

Visitors to the South Carolina State Museum in Columbia are discovering an exhibit rich in history, both numismatic and American. "How Money Talks: South Carolina Currency, 1748-1935," which opened August 15 in the museum's Palmetto Gallery, features currency that depicts changes in Southern society and technology.

"First, we show various denominations of bills that were issued in South

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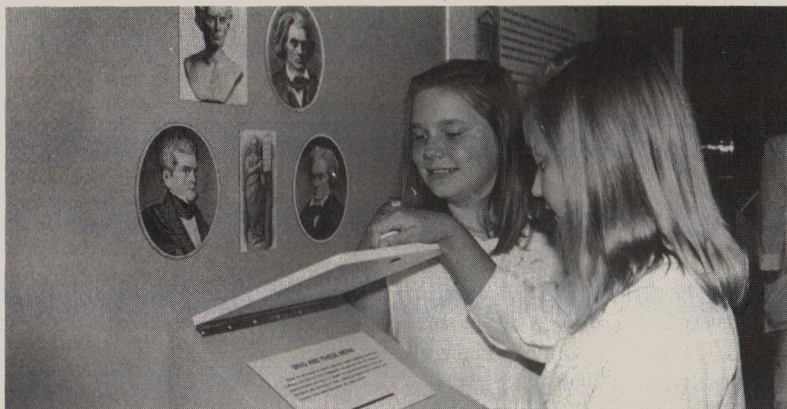


BRAD BOHNERT



BRAD RODGERS





The South Carolina State Museum's exhibit "How Money Talks" includes activities to help visitors, young and old, learn about currency. The display was made possible, in part, by J. Roy Pennell Jr.

Carolina between 1770 and the 1930s and discuss how money has changed," says Guest Curator Marsha Trowbridge. "Next, we examine the image-

ry on the currency and show how it reflects the era in which it was made."

Included in the display are antebellum bills depicting slaves and overseers;

scrip from the Industrial Revolution bearing renderings of trains; a plate for the "Lucy Pickens" \$100 bill; and such curiosities as counterfeits, colonial Carolina Elephant tokens and odd denominations. The exhibit, which features many numismatic items donated by ANA benefactor J. Roy Pennell Jr., will be on display through January 30.

## Vermont Newspaper Features New Coin Column

Vermont's second-largest daily newspaper, *The Rutland Herald*, recently began carrying a weekly column on coins by Tom Culhane, a numismatic dealer and owner of The Elusive Spondulix in Union, New Jersey. The column has a question-and-answer format designed to help readers identify and evaluate numismatic items. •



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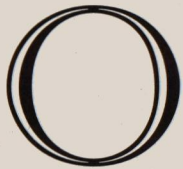
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# A Tribute to Those Who Fought Back

Israel's newest commemorative coins serve as an everlasting reminder of man's valor and determination in the dark days of the Holocaust.



ON AUGUST 5, 1993, in Washington, D.C., Michael Shiloh, deputy chief of mission at Israel's embassy, and Shalom Peri, managing director of the Israel Government Coins and Medals Corporation (IGCMC), presented a specially inscribed set of Israel's recent "Revolt

and Heroism" coins to the United States Holocaust Memorial Museum. Accepting for the Museum were its director, Jeshajahn Weinberg; Miles Lerman, chairman of the U.S. Holocaust Memorial Council; and Albert Abramson, Council member.

The ceremony concluded Peri's first trip to the United States in his new post at the IGCMC. It immediately followed the international debut of the coins at the American Numismatic Association's 102nd Anniversary Convention in Baltimore, where Peri presented a similar set to President Edward Rochette for the Association's world money museum.

The Holocaust Memorial Museum has become one of Washington's most popular attractions since its opening last April. It is a museum unlike any other. There are no works of art, no exhibits of nostalgic beauty, no chauvinist celebrations of victory and peace. Instead, visitors are witness to

*by Arthur Friedberg*  
LM 4434



**Shalom Peri (right), managing director of the Israel Government Coins and Medals Corporation, and Michael Shiloh (center), deputy chief of mission at Israel's embassy in Washington, D.C., presented a specially inscribed set of Israel's recent "Revolt and Heroism" coins to Jeshajahn Weinberg, director of the United States Holocaust Memorial Museum.**

ARTHUR FRIEDBERG





## A Place of Remembrance

Situated between 14th Street and Raoul Wallenberg Place S.W. (formerly 15th Street) near the national Mall in Washington, D.C., the United States Holocaust Memorial Museum was chartered by a unanimous Act of Congress in 1980 and opened in April 1993.

As explained in Museum pamphlets, the three floors of exhibits are "dedicated to presenting the history of the persecution and murder of 6 million Jews and millions of other victims of Nazi tyranny from 1933 to 1945. The Museum's primary mission is to inform Americans about this unprecedented tragedy, to remember those who suffered, and to inspire visitors to contemplate the moral implications of their choices and responsibilities as citizens in an interdependent world."

A comprehensive history of the Holocaust is presented through artifacts, photographs, films and eyewitness testimonies. For younger visitors, the Museum offers "Daniel's Story," an exhibit that recounts the story of the Holocaust from a child's perspective. The Wexner Learning Center provides interactive computers that allow visitors to pursue their interest in Holocaust issues through text, photographs, maps, film, oral testimonies and music. The Museum also houses a research institute, which includes a library, extensive photo and audio-visual archives, and the Benjamin and Vladka Meed National Registry of Jewish Holocaust Survivors.

The Museum is open daily from 10 a.m. to 5:30 p.m.; admission is free. For additional information, write to the United States Holocaust Memorial Museum, 100 Raoul Wallenberg Place S.W., Washington, DC 20024-2150, telephone 202/488-0400.



a chronology of one of the bleakest chapters in the history of humanity—the attempt by a ruling class to systematically exterminate what it considered to be inferior elements of its society.

It is natural to question the reasons for such museums, and such coins. Both, in many ways, are monuments to darkness. But, their true purpose is remembrance, particularly for these coins, which were issued on the 50th anniversary of the Warsaw Ghetto Uprising. They tell a story that needs to be told, a reminder of a people, who, despite knowing the inevitability of their death, fought back. Maybe therein lies a lesson for today, for upon some of the same ground on which the Second World War was waged a half century ago, history seems to be repeating itself.

One of the haunting themes of World War II is that of collaboration versus resistance. Specifically, should those who did not actively resist be considered collaborators? A realistic response is that most people were too concerned with daily survival to fight back. Therefore, although even passive resistance was heroic, the story of the uprising in the Warsaw ghetto is extraordinary.

On September 21, 1939, Reinhard Heydrich, deputy chief of the Gestapo, ordered the Schutzstaffel

(SS) to round up Jews and confine them to ghettos. (Poland's pre-war Jewish population of nearly 3 million made the establishment of detention camps impractical.) The borders of the Warsaw ghetto were laid out on October 16, 1940, encompassing about 100 city blocks. On November 16, the area was shut off from the rest of the city by a 10-foot-high wall. Within a short time it held nearly 500,000 souls.

Conditions within the walls were despicable in every respect. As time



THE FIRST DEPORTEES were occupants of poorhouses and orphanages, but soon 5,000 to 6,000 people a day were rounded up in house-to-house evacuations . . .

passed, and as disease and starvation took greater and greater tolls, attempts to provide for the vestiges of normal life became progressively more futile. By the end of 1941, about 100,000 people had already died of disease or starvation.

Stories of mass killing in the concentration camps started reaching the ghetto not long after Heydrich met with other senior officials at Wannsee, near Berlin, in January 1942. Their "final solution" involved the erection and operation of camps in which up to 800 people at a time were exterminated in gas chambers disguised as showers. Deportations from the ghetto to the camps accelerated, and by the middle of 1942, more than 300,000 people, 83 percent of the ghetto population, had been removed.

The initial "liquidation action" began with an order on June 22, 1942, for resettlement in the east of the ghetto's entire population. The first deportees were occupants of poorhouses and orphanages, but soon 5,000 to 6,000 people a day were rounded up in house-to-house evacuations, herded into cattle cars, and delivered to the gas chambers. By the 12th of September, 300,000 had perished.

During this first stage and against the beliefs of the community elders, members of three Zionist youth groups, feeling the need for armed resistance, formed the Żydowska Organizacja Bojowa (ZOB), or Jewish Fighting Organization. Under the leadership of Mordecaj Anielewicz, bunkers and tunnels were built throughout the ghetto so the resistance could move about without detection. Provisions were stockpiled. Weapons training was conducted with only two revolvers. Young women serving as couriers to the outside resistance were charged with bringing back more guns and dynamite.

The second "akcion"—a limited movement of another 8,000 residents—commenced on January 18, 1943. When the Nazis surrounded the ghetto, the ZOB fought back with its meager arsenal of less than 150 pistols and one machine gun, and about seven rounds of ammunition per weapon. During the four-day battle that ensued, the ZOB killed 20 of the enemy and injured a few dozen

The Warsaw ghetto encompassed approximately 100 city blocks, isolated by a 10-foot-high wall (indicated by a heavy, black line). The ZOB stronghold was located on Mila Street (1). Remains of the ghetto wall (2) still can be seen in modern-day Warsaw.





THE NEXT TWO days saw the Nazi military machine embark on a campaign to destroy the ghetto one building at a time . . .

.....

more. The 60,000 remaining residents then were split into combat sectors, each assigned a group of fighters. Dynamite was brought in through the walls as the rebels made their own hand grenades and Molotov cocktails.

By this time, the occupying forces were fully aware of the existence of an underground rebellion. SS Reichsführer Heinrich Himmler issued orders to wipe out the ghetto as soon as possible. A three-day assault was planned for April 19 in honor of Adolf Hitler's birthday the following day.

When the ghetto was surrounded by the SS at 2 o'clock on the morning of the 19th, the resistance mobilized. After daybreak, 2,000 fully equipped Nazi troops with armored support assaulted the ghetto. The resistance waged a counterattack, blowing up tanks and soldiers with Molotov cocktails. Reinforcements were blocked, and after losing about 200 soldiers, the invaders withdrew at nightfall.

The next two days saw the Nazi military machine embark on a campaign to destroy the ghetto one building at a time, and on April 22, it attacked with a weapon for which there was no countermeasure—fire. As the ghetto burned, block by block, thousands more perished.

Dogs and listening devices were employed to seek out those hiding in underground bunkers. Sewers, another possible path of escape, were

**Jews captured during the  
Warsaw Ghetto Uprising  
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**Amid smoke and flames,  
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flooded, and food supplies were burned. As for the Warsaw fire brigade, its only job was to prevent the fires from raging beyond the ghetto.

On May 8, Nazi troops attacked ZOB headquarters at 18 Mila Street, the hiding place of about 300 noncombatants and 80 fighters, including Anielewicz. After a two-hour siege, the civilians capitulated, but the fighters refused; most committed suicide or succumbed to poison gas pumped into the bunker. Fewer than 50 survivors were smuggled out in a 30-hour march through the sewer system to join the resistance in the forest.

Nazi forces declared victory on May 16, 1943, and in celebration blew up the great synagogue of Warsaw. Some 300 survivors stayed on in the ruins until the general insurrection in Warsaw in August 1944.

The uprising in the Warsaw ghetto was the first civilian revolt against the Third Reich in all Europe. Though the revolt was short, it lasted longer than the resistance mounted by some countries and was an inspiration for uprisings in the ghettos of Bialystok, Kraków and Vilna and even in the Auschwitz and Birkenau concentration camps.



THEY WOULD DIE resisting, if not as heroes, then as humans who had taken control of their fate so that succeeding generations would hear and remember.

.....

Those who fought did so not for victory, but for dignity and self-respect. They would die resisting, if not as heroes, then as humans who had taken control of their fate so that succeeding generations would hear and remember.

The idea of a legal-tender coin to commemorate the 50th anniversary of the Warsaw Ghetto Uprising first came to Yossef Attali, deputy managing director of the Israel Government Coins and Medals Corporation, in the summer of 1992. (An official government agency, the corporation is responsible for the worldwide distribution of Israel's coins and medals, and as such, works hand in hand with the Bank of Israel, the issuing authority.) Because the rebellion was not limited to Warsaw, the theme became "Revolt and Heroism." An advisory body, the Public Committee for Designing of Banknotes and Coins, approved the issue.

As is the case with all of Israel's coins and medals, the Bank organized a competition among several artists. Aside from requiring the inclusion of the State Emblem and denomination on the reverse and the legend "Revolt and Heroism" on the obverse, the competitors were given full artistic freedom. They were provided with general guidelines about the message: the Warsaw Ghetto Uprising as a symbol of the resistance of partisans and other underground organizations, and the uprisings in other ghettos and concentration camps.

The winner was an artist well known to collectors of Israeli coins: Ruben Nutels of Jerusalem. Among his numismatic credits are the 150th anniversary of B'nai B'rith commemoratives (1992), the "Sabbath Candlesticks" art coins (1992), and the obverses of the Holy Land Wildlife coin series (1991-93).

Nutels chose to present an abstract interpretation of a world in chaos. Between pieces of barbed wire, a Star of David rises from a series of geometric shapes symbolizing the walls of the ghettos and extermination camps. These are pierced by three diagonal rows of bullet holes. An eternal flame on the right half of the coin is a memorial

**Shoshana Langer (right) and Hela Shiffer-Ruffajzen were among the many women who served as couriers for the Jewish Fighting Organization (ZOB) on the Aryan side of Warsaw.**

BEIT LOHAMEI HAGHETAOT/  
U.S. HOLOCAUST MEMORIAL MUSEUM





ONE OF NUTELS' trademarks is a uniformity of style, and he has carried the bullet holes and fragments of barbed wire to the reverse.

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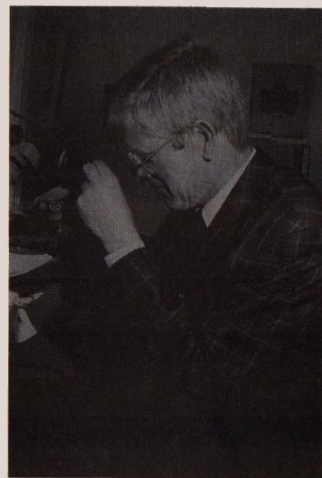
Designed by Ruben Nutels, Israel's gold 10 new sheqalim and 1 and 2 silver new sheqalim memorialize "Revolt and Heroism." Between pieces of barbed wire, a Star of David rises above the ghettos and extermination camps, the walls of which are pierced by three diagonal rows of bullet holes. An eternal flame honors the heroism of the freedom fighters. The pieces were struck by the Dutch Mint.

to the heroism of the freedom fighters.

One of Nutels' trademarks is a uniformity of style, and he has carried the bullet holes and fragments of barbed wire to the reverse. Rising above them are the State Emblem and denomination. The gold 10 new sheqalim measures 30mm and weighs 17.28g. The sterling silver 1 and 2 new sheqalim are 30mm and 38.7mm and weigh 14.4g and 28.8g, respectively. The plaster models were sculpted and all the coins were struck for the Bank of Israel at the Dutch Mint in Utrecht, which also participated in the worldwide marketing.

There is no doubt that as far as commemorative coins go, Israel's "Revolt and Heroism" issues are unusual. It is difficult to glorify, for any reason, the death of so many innocent victims. But coins exist for other reasons as well. For these commemoratives, it is to ensure that the world never forgets. In doing so, they join the memorials of brick, mortar and statuary in Warsaw, Jerusalem, Amsterdam, Washington and beyond in proclaiming "no" to genocide and hate and offering a tribute to the tenacity of the human spirit. •

Along with his brother, Ira, **Arthur Friedberg** operates The Coin and Currency Institute, a New Jersey firm celebrating its 40th anniversary. The Friedbergs have compiled and edited a variety of popular reference books, including *PAPER MONEY OF THE UNITED STATES* and *GOLD COINS OF THE WORLD*. Arthur's most recent article, "Money and Trade in New Netherland," appeared in the June 1993 issue.



A Dutch Mint technician examines one of the "Revolt and Heroism" coins struck for the Bank of Israel.



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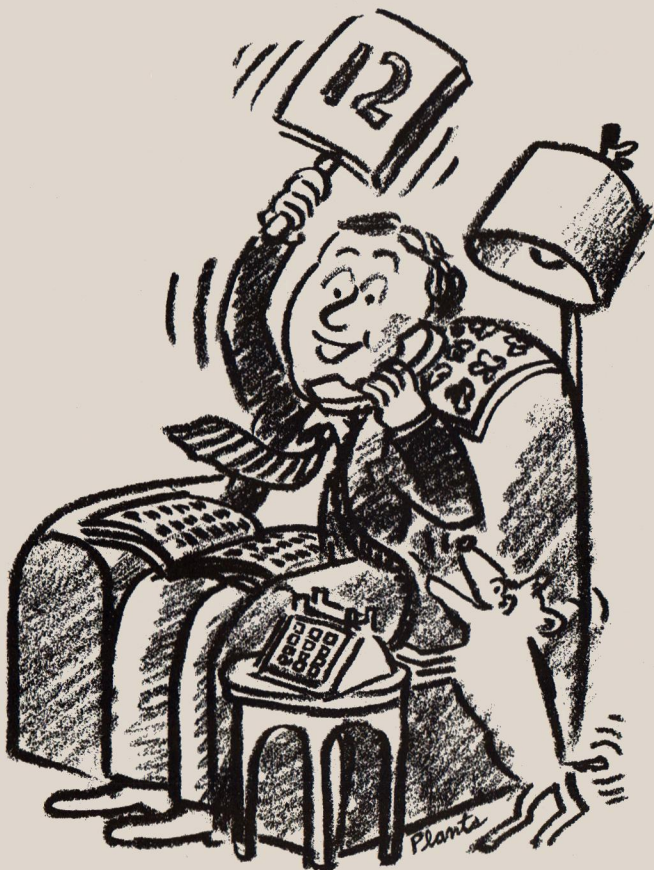
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# The Coinage of Maria Theresa

Overshadowed by the famous taler that bears her name, the less familiar issues of Empress Maria Theresa illuminate a fascinating period in European history.

by David Thompson  
ANA 148887



**Maria Theresa, who acceded to the Austrian throne 250 years ago, was the second child of Charles VI, who ruled from 1711-40.**

**T**HE MARIA THERESA taler has been described as both the most beautiful and most popular coin in the world. It is certainly one of the longest lived. In 1980, when Austria issued a 100-schilling coin to commemorate the 200th anniversary of Maria Theresa's death, it also marked the 200th birthday of the coin that has so successfully preserved the empress' name. Today, many people familiar with the coin might not otherwise realize that Austria once had a royal family.

The success of the taler over the past two centuries of trade and collecting, however, has done much to obscure Maria Theresa's other coinage, a series as fascinating as her reign and, indeed, the woman herself. There is no better time than this 250th anniversary of her accession to the Austrian throne to move beyond the oft-trodden paths of the taler and into the realms of Austria's lesser coinage.

The wife, mother and daughter of Holy Roman Emperors, Maria Theresa Valperga Amerlia Christina was born in Vienna on May 13, 1717, the second child of Charles VI. Charles' death during Maria's 29th year ended the direct line of male succession in the Habsburg dynasty, a house descended from Guntram the Rich in the mid-10th century.

Charles' first child, a son, died in 1713, and as the emperor aged, the prospect of having no male heir became more and more real. Hereditary succession, regardless of gender, already was assured within the Austro-German provinces of Charles' empire. The Hungarian estates, while recognizing the Habsburg succession in the male line, maintained their ancient right to elect their own king should the Habsburg heir fail to please them.

In 1723 Charles offered the Hungarian Diet a document known as the



BASED ON THE RIGHT of female succession, some felt at least two other women had valid claims to the throne—Maria Amelia and Maria Josepha . . .

.....

“Pragmatic Sanction.” It guaranteed the unopposed succession of Charles’ daughter in return for a pledge that the lands of the putative ruler of Austria would be linked “indivisibly and inseparably” with those of Hungary. It also promised that the new ruler would continue to guarantee Hungary’s defense—a necessary precaution, since a woman could not be elected Holy Roman Emperor and, therefore, could not command the Empire’s resources. By the end of the year, 13 of the 19 Hungarian provinces had recognized Maria Theresa’s right of succession.

Charles next persuaded the other great European powers—England, France and Spain—to accept the Sanction. Upon Charles’ death, however, it became apparent that these guarantees had little force. Based on the right of female succession, some felt at least two other women had valid claims to the throne—Maria Amelia and Maria Josepha, daughters of Charles’ predecessor and brother, Joseph I. Indeed, Maria Amelia’s husband, Charles Albert, Elector of Bavaria, was so wolfish on this point that he promptly allied himself with Prussia’s Frederick the Great and demanded immediate action against Maria Theresa.

Uninterested in what was essentially a family squabble, Frederick nevertheless saw an opportunity to advance his own ambitions. He was willing to abandon Charles if Maria Theresa would cede the Province of Silesia to Prussia. When she refused, Frederick invaded Silesia.

The opportunistic Charles Albert followed this lead, marching into Upper Austria and Prague and proclaiming himself Emperor of Upper Austria and Bohemia. Spain, believing that Austria’s Italian possessions were up for grabs, joined the fray. France, hungering for the Austrian Netherlands, began openly supplying mercenaries to Bavaria. Only England remained true to the guarantees made to Maria Theresa’s father.

Another stipulation of the Pragmatic Sanction demanded unity between Austria and Hungary “against foreign aggression,” a clause inserted by the Hungarians as added protection against an Ottoman invasion. Instead, Hungary now was pledged to support Maria Theresa.

Fleeing Vienna with her husband, Francis Stephen, the Duke of Lorraine, Maria Theresa appeared at an assembly at Presburg dressed in



Actual Size: 27mm

**This 1763 kreuzer features a right-facing bust of Empress Maria Theresa and the denomination within a cartouche. Her name is abbreviated M·THERES, just one of many variations used on coins issued under her reign.**

ANA MUSEUM



COINAGE FIRST WAS issued in Maria Theresa's name in 1740 in Hungary and the Duchy of Styria. . . . Austrian coinage followed in 1741 . . .

.....

mourning and clutching her 6-month-old son. Holding out the child, she begged in the Latin of the Hungarian nobility, "I am abandoned of my friends, I am pursued by my enemies, attacked by my relatives. I have no hope but in your fidelity and courage. We—my son and I—look to you for our safety."

She barely had time to finish. Sabers flashed and the cry went up, "Moriatur pro rege nostro Maria Theresa" ("Let us die for our king, Maria Theresa!"). Hungary arose as one to protect its queen.

This spirit spread through the Austrian provinces. In January 1742 the Bavarians were driven from Lintz; in February Munich fell. So overwhelming was Austria's victory that when Bavaria begged for peace, Maria Theresa haughtily refused.

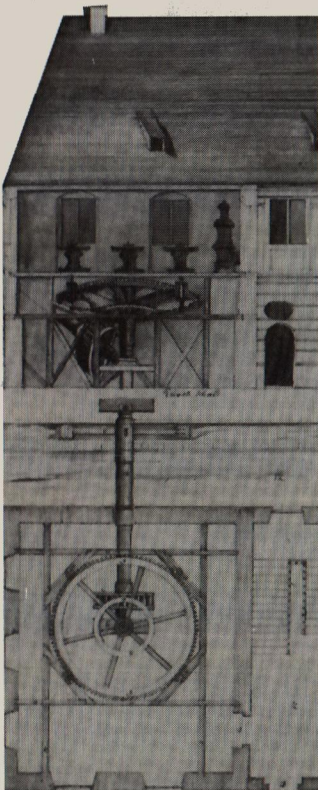
Bavaria finally withdrew in 1745. Charles Albert was dead, and his son renounced his claim to the Austro-Hungarian empire. In October 1745, four years after she was crowned "king" of Hungary and two years after succeeding to the throne of Bohemia, Maria Theresa finally saw her husband crowned Holy Roman Emperor.

Coinage first was issued in Maria Theresa's name in 1740 in Hungary and the Duchy of Styria. In Hungary, a beautiful 1-krajczar piece was struck in billon. A strangely bird-like representation of the empress beaded the obverse. The reverse carried the representation of the Madonna and Child common to all Hungarian coinage of the period.

The Styrian coin is remarkable for another reason. While the reverse continued to bear the Imperial eagle above the duchy's arms, the obverse was left blank—a sign of the turmoil sweeping the monarchy. This uni-face design persisted throughout the half-kreuzer series, although by 1741 the empress' initials had been added to the reverse field.

Austrian coinage followed in 1741, with the first of a sporadic but eventually massive series. Gorizia and Milan, both in Italy, commenced striking that same year, and Transylvania produced a single gold coin. Tyrol issued its first Maria Theresa billon pieces in 1742. Bohemia, of course, waited until after her accession in 1743. The Austrian Netherlands began issuing coinage in her name in 1744, followed by Burgau and the Italian Duchy of Milan in 1750, and Luxembourg in 1757. Galicia and Lodomeria, annexed to Austria in 1772, issued its first coins in the new ruler's name that same year.

Notable in many of these instances, Austria included, is that the first coins to bear Maria Theresa's name and/or portrait were gold and higher-denomination silver pieces, which most likely were intended to



Shown is a portion of the original plans for the mint at Günzburg, which was opened in 1764 to strike coins for the Levantine trade.



THROUGHOUT THE LATTER part of her reign, Maria Theresa watched with increasing apprehension as Catherine the Great extended Russia's borders . . .

.....

circulate outside rather than within the empire's borders.

Striking of the lesser denominations often lagged by several years (seven years elapsed between Austria's gold ducat and the first copper pfennig), as though mint authorities realized it was more important to acquaint Austria's neighbors with the change of ruler than it was to remind her own subjects.

Of course, the success of the empress' taler proves the wisdom of this decision. Austria's Levantine trade was of particular importance, so much so that the mint at Günzburg was opened in 1764 specifically to meet this demand. Of the 13.7 million talers struck in Austria between 1751 and 1780, more than half were produced by Günzburg.

Space does not permit examination of the entire Maria Theresa series, even if restricted to the lesser billon and copper denominations. Several of the most interesting pieces, however, warrant closer inspection. Bear in mind that mintages of many of these coins, particularly those issued outside the main Austrian and Hungarian series, necessarily were limited by the size of the population for whose use they were intended.

Silver and gold issues, while apparently plentiful, are generally regarded as scarce. The lesser copper coins are more common, but seldom seem to be recognized for what they are outside the empress' former dominions.

Throughout the latter part of her reign, Maria Theresa watched with increasing apprehension as Catherine the Great extended Russia's borders until Poland was all but absorbed and the Balkans—Turkish possessions bordering Maria Theresa's own—seemed vulnerable.

The widowed Maria had no choice but to accede to her son Joseph's demands that Austrian troops march into a small portion of Poland that had once been German. Prussia, feeling equally threatened by Russia's growth, fervently supported Austria.

The ruse worked. Catherine renounced her claim to Poland and proposed instead that the luckless nation be partitioned between Russia, Austria and Prussia. (This partition later formed the basis for Nazi Germany's claim on Danzig.)

Three coins were issued under Maria Theresa's authority for use in Galicia and Lodomeria—a copper schilling and silver 15 and 30 kruezers. As is common with many coins of Maria Theresa's reign, the silver pieces alone bear the empress' portrait. All three are fairly scarce today.

Another short and very rare series is that issued from Prague (Bohemia)

*continued on page 1629*



**Maria Theresa's coinage for Transylvania is popular with collectors. The rather unusual design of this 30-kreuzer piece places the bust and reverse shield within a diamond.**



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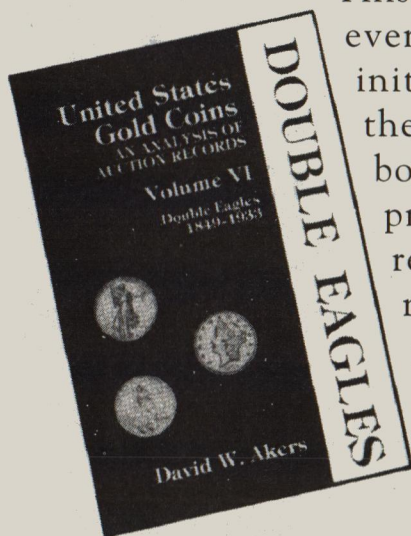
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The English historian Edward Gibbon termed the second century A.D. the "happiest age in history." Between 96 and 180 A.D., the Roman Empire was ruled by a series of capable emperors. After the assassination in A.D. 96 of Domitian, the last of the Flavian emperors, the Senate chose one of their own members, the elderly Nerva, to succeed to the throne. To secure the support of the army, the new emperor adopted the general Trajan as his son and heir in A.D. 97. This adoption set a precedent, for the next four emperors—Trajan, Hadrian, Antoninus Pius, and Marcus Aurelius—would come to the throne as the adoptive son of their predecessor. Under these "adoptive emperors," the Roman Empire would reach the zenith of its power and prosperity.

In A.D. 98, Trajan became emperor upon the death of Nerva. Under Trajan, the Roman Empire underwent its last significant territorial expansion. After two campaigns (A.D. 101-102 and 105-106), Trajan annexed the Kingdom of the Dacians (modern Romania). In A.D. 105, the Kingdom of the Nabataeans was converted into the Roman province of Arabia Petraea. In A.D. 114, a dispute with Parthia led Trajan to annex Armenia and invade Mesopotamia. In A.D. 116, Mesopotamia was declared a Roman Province. However, rebellions in the East, including those of the Jews, forced Trajan to retreat. He died in A.D. 117 before he could resume campaigning in the East. Before his death, Trajan named his adopted son Hadrian as his heir.

The reign of Hadrian was one of consolidation. The new emperor gave up Trajan's eastern conquests—Armenia regained its former status as a Roman vassal state. Other frontiers were strengthened. In Britain, the wall he built to defend against the Scottish tribes is still to be seen. Hadrian spent most of his reign outside of Italy, touring the provinces to see first-hand what were each territory's needs. In A.D. 136, Hadrian adopted a certain L. Ceionius Commodus, who took the name Aelius Caesar, as his son and heir. However, the death of Aelius in A.D. 138 compelled Hadrian to designate a new heir, Antoninus. In turn, Hadrian compelled Antoninus to adopt Lucius Verus, the son of Aelius, and a nephew of Antoninus, Marcus Annianus Verus, renamed Marcus Aurelius. Hadrian died later that same year.

The reign of Antoninus Pius (A.D. 138-161) was notable chiefly for its tranquility, although in Britain a new defensive line north of Hadrian's Wall was built to keep the Scottish tribes further at bay. Also notable was the long apprenticeship of Marcus Aurelius, who was named Caesar in A.D. 139. By the time of the death of Antoninus in A.D. 161, Marcus was thoroughly prepared to assume the burdens of office. As it turned out, they would prove to be considerable.

Upon his accession, Marcus Aurelius elevated his adoptive brother, Lucius Verus, to the position of co-emperor. Marcus, however, was clearly the supreme authority. Marcus was to spend much of his reign on campaign. Invasions of German tribes from the north and of Parthians from the east bedeviled the empire. Plague, brought back from the east by the army in A.D. 166, swept the empire (a second wave of plague carried Lucius Verus away in A.D. 169). Despite these shocks, Marcus was able to restore order on the eastern frontier and was poised to annex territories on the northern frontier at the time of his death A.D. 180. Marcus was succeeded by his son Commodus, thus breaking the pattern of succession through adoption. Commodus proved to be a despot. With his accession, Rome's greatest age came to an end. The assassination of Commodus at the end of the year A.D. 192 ushered in four years of civil war.

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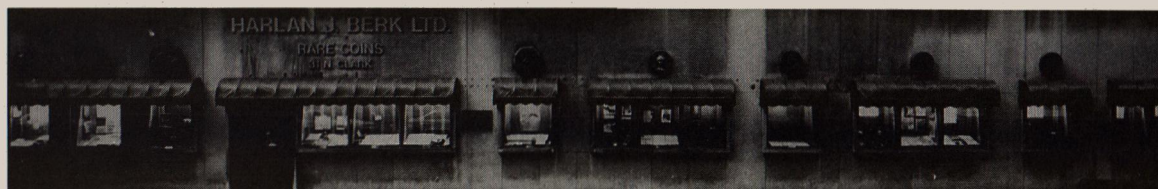
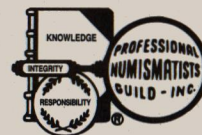
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# The History of the Yen

A survey of the 1-yen denomination, both coins and bank notes, illustrates Japan's modern economic history.

UNTIL THE BEGINNING of the 17th century, Japan had functioned as a collection of feudal lands dominated by regional war lords. As early as the 8th century, both Chinese and domestic coins were known in Japan, but were stored more than circulated in what was largely a barter economy.

In 1590 Hideyoshi Toyotomi conquered the country, assuming control of its mines. Ten years later, Iyeyasu Tokugawa established a dynastic government (the shogunate) and introduced a unified system of coinage. Gold coins were large, flat ovals (*obans* and *kobans*) and small, rectangular pieces (*ichi-bu-ban-kin*); silver coins were oval ingots or round pellets. By identifying the characters or style of writing, they can be dated to a given reign, but they do not bear annual dates. During the 260 years of the Tokugawa shogunate, these were successively re-coined in varying weights and fineness of precious metal, tending over time to become smaller and baser. Copper *zen-i*, similar to the square-holed Chinese cash, and small, rectangular silver pieces (*bu* and *shu*) were issued later.

In 1854 Commodore Perry concluded a peace treaty with Japan. The ensuing negotiations toward a commercial treaty were slow. The Japanese government advocated an exchange rate of 1 silver bu to the dollar; the American commissioners, 3 bu to the dollar—much closer to the silver weight ratio of the pieces. A treaty finally was signed on the latter basis. Townsend Harris, the American negotiator, also persuaded the reluctant Japanese authorities to exchange Mexican dollars for 1-bu coins by weight in the first year of trade in any new treaty port, and to let merchants use the currency of their choice. Harris assured the Japanese that foreigners were interested in profiting from Japanese manufactured

by Herbert H. Espy  
ANA 55310

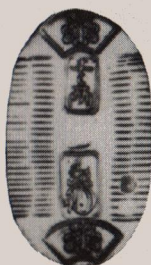


Three rectangular, silver 1-bu pieces were equivalent to a U.S. dollar.





The silver yen (top) was the same weight as the Mexican dollar (center), but was subdivided decimally like the U.S. dollar (bottom).



Gold kobans of 1 ryo (pictured), though worth 4 bu, also were equated to the new yen—worth 3 bu!

AN EARLY GOAL of his government was to reconstruct a sound monetary system. . . . inconvertible paper money . . . was continued as a stopgap.

goods, not in currency or bullion speculation.

Despite Harris' assurances, many foreigners were avidly interested in currency speculation in a country whose gold-to-silver exchange rate was about 1:5, when the rate in the rest of the world was about 1:15. Gold hemorrhaged from the country, and modest profits could be had even from traffic in copper coins. By 1859 a combination of debasement, exchange restrictions and use of Mexican dollars as bullion began to control the precious metal outflow.

The Tokugawa government fell in 1868 and was supplanted by a constitutional monarchy under the young Emperor Mutsuhito. His reign adopted the title *Meiji* ("clarified government"). An early goal of his government was to reconstruct a sound monetary system. The issue of inconvertible paper money, begun in the dying years of the Tokugawa government, was continued as a stopgap.

### The Birth of Japan's Decimal Coinage

JAPAN'S NEW COINAGE Act (*Shinka-Jorei*) of 1871 defined a new monetary unit, the *yen*, weighing 1.5 grams of fine gold. (The name comes from *en*, meaning "circle.") Unlike the previous quartile units (1 *ryo* = 4 *bu* = 16 *shu*) or the Mexican dollar of 8 reales, the yen was divided decimally, like the United States dollar, into 100 *sen*.

The Act provided for gold coins of 1 through 20 yen, silver coins of 5 through 50 *sen*, and copper coins of 1/2 *sen* and 1 *sen*, and 1 *rin* (0.1 *sen*). It also exhorted citizens to have their old money re-coined:

It is highly important for the people to remember that the old coins which are now being hoarded as treasures will cease before long to pass as money, and they will do well to bring without delay the coins thus hoarded to the Government Mint to be re-coined. It was indeed from the sense of duty on the part of the Government to afford protection to the people that the Mint was newly founded, so that it is desirable that the people on their part shall diligently cooperate by faithfully performing their heaven-appointed duties.

The Act permitted the coinage of the 1-yen piece in silver for a limited time for transactions at the treaty ports. Its legal value there was to be 100 silver yen (equal to 101 gold yen). A year earlier, the first modern silver 1-yen coins had been struck on newly purchased minting machinery under the direction of an English engineer, William Kindle. Like the Mexican dollar, they contained 26.96 grams (416 grains) of .900 fine silver. Although the Act defined the yen in terms of the gold standard, the



AFTER THE FAILURE of a group of "exchange companies" in 1869, the Bank Act of November 1872 established a system of National Banks . . .

Mexican dollar and equivalent silver yen became the working standard.

The first gold 1-yen coin, minted in 1871, was designed by Natsuo Kano. It depicted the Imperial Mirror of Ancestry, flanked by banners. The reverse bore the denomination, legend "Japanese Empire" and the regnal date.

Japan's monetary troubles were far from over. The New Coinage Act equated the dollar-sized yen to the old gold ryo, in turn equivalent to 4 bu, but the U.S. trade treaty had also set 1 U.S. dollar equal to 3 bu. The resulting disorder can be imagined. Also, not enough hard money existed to meet the country's monetary needs. Inconvertible notes in the old ryo denomination were replaced by Ministry of Finance (*Dai Nippon Seifu Okurasho*) notes, initiated on February 15, 1872. To discourage counterfeiting, these were printed in Germany after July 1872. Although these notes were of the yen denomination, they did not cure the basic problem of an inflationary, inconvertible paper currency.

### National Banks

IN 1863, THE United States had curbed its inflationary greenbacks by establishing a system of National Banks. Hirobumi Ito, Japan's vice minister of finance, recommended that his country follow this example. After the failure of a group of "exchange companies" in 1869, the Bank Act of November 1872 established a system of National Banks (*Kokuritsu Ginko*). These opened in 1873: in Tokyo, then Yokohama, Osaka and Niigata. Fiduciary reserves of the new banks were in government bonds given in exchange for the old, inconvertible currency notes. The first 1-yen National Bank note, issued in August 1873, depicted legendary warrior Minamoto Tametomo (1139-70) sinking a warship with arrows.

Both the gold and silver 1-yen coins were modified in 1874. The mirror-and-banner design was retained for the gold, which shrank from 13.5 to 12.1mm in diameter. The smaller coins were minted in 1874, 1876, 1877 and 1880 (Meiji years 7, 9, 10 and 13). The 1874 is very rare; the rest, extremely rare. The silver coin was redesigned, with the denomination in a wreath below the Imperial crest on the obverse, and English wording added to the dragon reverse. On the 1874 issue, the pearl held by the dragon has either a counterclockwise or clockwise spiral; in later years, it is clockwise.

In February 1875 (Meiji 8), coinage of the 416-grain silver yen was suspended, making this date the rarest of the series. A 420-grain silver yen was suspended, making this date the rarest of the series. A 420-grain



The first gold yen of 1871 (left) was slightly larger than that of 1874 and later years (right).



The first 1-yen notes issued by the Ministry of Finance showed pairs of Onagadori roosters and dragons.



Symbols in the rectangular border at center indicate that this 1-yen note is from National Bank No. 15 in Tokyo.



This 1874 (Meiji 7) silver yen, which shows a clockwise spiral on the pearl held by the dragon, carries the denomination in English (reverse) and Japanese (obverse).

trade dollar (*boeki-gin*) was minted from 1875 to 1877. The New Coinage Act was amended to make 100 silver yen (both old and new) equivalent to 100 gold yen (vs. 101 gold yen previously) for payment of customs duties and taxes by foreigners.

From 1870 on, the ratio of gold:silver prices in London gradually increased. Although the parity in Japan was no longer as grossly mismatched as before the Meiji restoration, an ounce of gold would consistently buy 0.2 to 0.9 ounce more silver in London than in Tokyo for decades afterward. The gold outflow continued, as did issuing of inflated paper money.

Most of the National Bank notes were soon redeemed for silver. With deposits meager, loanable funds were scant. The National Bank Act was amended in 1876 to make bank notes convertible against government notes (instead of silver) and to liberalize reserve requirements. New banks proliferated, numbering 153 at their peak in 1879. New 1- and 5-yen notes of the Imperial Japanese National Banks (*Dai Nippon Teikoku Kokuritsu Ginko*) were issued in 1878 and 1877, respectively. Their circulation ended in December 1899. The government's hopes of replacing government notes with National Bank notes were frustrated by a civil war in 1877. To finance its suppression, new government notes (*Dai Nippon Teikoku Seifu Shihei*) were authorized. The 1-yen government note dated Meiji 10 (1877, but issued in 1882) and engraved by Eduardo Chiossone, was Japan's first paper money to bear a portrait. It shows the artist's rather westernized concept of the semi-legendary Empress Jingu (A.D. 170-269).

### The Bank of Japan

THE INCREASING VOLUME of paper money depreciated; 1 silver yen was equivalent to 1.02 paper yen in 1876; but rose to 1.84 paper yen in 1881. The prices of rice and salt doubled in this time; other staples increased almost as much. In 1881 a new finance minister, Masayoshi Matsukata, adopted a deflationary policy of promoting exports and increasing the



IN 1881 A new finance minister, Masayoshi Matsukata, adopted a deflationary policy of promoting exports and increasing the supply of silver . . .

supply of silver, and promoted the idea of a central bank. After passage of the enabling legislation in June 1882, the new Bank of Japan opened in October of that year. The Convertible Banknote Act of May 26, 1884, authorized the Bank to issue convertible silver notes (*Nippon Ginko Dakan Gin Ken*) backed by securities, silver and gold. The first 1-yen note of the Bank, dated by the Act of 1884, was first issued September 8, 1885, and depicts Daikokusama, the god of wealth. In mid-1886 (Meiji 20), the silver yen was reduced from 38.6 to 38.1mm, without change in obverse or reverse designs.

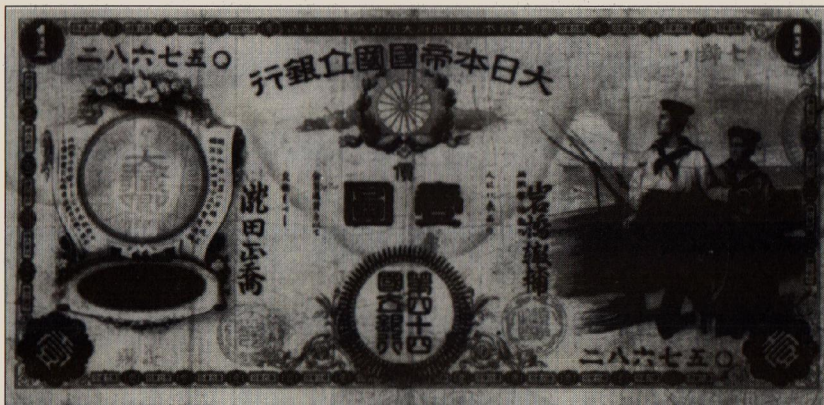
Revisions of the Banknote Act in 1888 and 1890 reduced the reserve requirements for the Bank of Japan, thus allowing an increased issue of notes. The second series of Bank of Japan notes was introduced between 1888 and 1890, depending on denomination. The 1-yen first appeared on May 1, 1889. It depicted Takeuchi-no-Sukune, father of the Empress Jingu, and bore Japanese serial numbers (*kan-suji*) at the upper left and lower right.

### The Gold Standard

AFTER 1890, AS more and more countries went on the gold standard, Japan's monetary system—based on a de facto silver standard—was hurt by falling silver prices on the world market. Reparations from China after the Sino-Japanese War (1894-95) provided Japan with enough gold reserves to adopt the gold standard. The Coinage Act of March 26, 1897, revalued the yen equal to 0.75 grams fine gold (versus the former 1.50 grams), and new 5-, 10- and 20-yen pieces were struck. The older gold coins were revalued at twice their former face value: 1 yen became



A trade silver dollar, or *boeki gin*, was issued in Meiji 9 (1876).



Collectors know the second 1-yen National Bank issue as "the sailors."



2 yen, 5 yen became 10 yen, and so on. New Bank of Japan convertible notes (*Nippon Ginko Dakan Ken*) were issued in 5-, 10- and 100-yen denominations between 1888 and 1891, but not in the 1-yen.

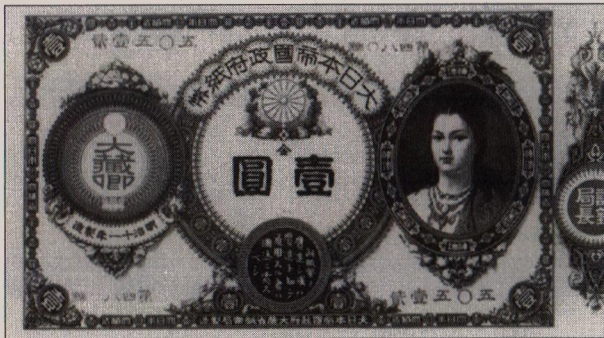
In establishing the gold standard, the Act of 1897 contemplated the gradual exchange of 1-yen silver coins for gold. With the revaluation, their weights approximated the 1:32 price ratio on the London market. The minting of silver 1-yen pieces was prohibited by the Act, except for bullion deposited at the Mint before its date. (Enough remained that 1-

yen coins were minted in nine of the years from 1897 to 1914.) Yen pieces dated 1897 or earlier were demonetized by counterstamping with the circled character *gin* ("silver") or melted to make minor coins. Coins minted after 1897 were recognizable as such by their dates, without the counterstamp. According to some references, a *gin* mark on the left side of the coin was applied at the Osaka mint; on the right, at Tokyo. (This may be true, but it may be one of the folk tales that abound in the field of East Asian numismatics. The Japan Numismatic Dealers Association (JNDA) catalog appears silent on the matter.)

Japan maintained the gold standard from 1897 to 1917. Foreign exchange rates stayed close to par value, with 1 yen equal to U.S. \$0.4985. After the Russian War (1904-05), Japan's balance of payments turned negative, and foreign borrowing became necessary. Rising demand for capital drove interest rates up. The stock market reacted sharply. Several economic depressions occurred, compounded by runs on principal banks and by a major flood in 1910. The Meiji emperor died July 30, 1912, in the 45th year of his reign. The accession of Prince Yoshihito began the new regnal title *Taisho* ("great righteousness").

The last silver 1-yen pieces were coined in 1914 (Taisho 3), their only mintage during this reign. Although new series of bank notes in other denominations were issued in 1899, 1900 and 1910, the next 1-yen note from the Bank of Japan was issued in 1916. It carried the same design as the 1889 note, but the serial numbers were written in Western-style numerals (*arabiya-suji*).

During World War I, commodity prices increased markedly, although Japan's balance of payments had turned positive and exchange rates held firm. Japan abandoned the gold standard on September 2, 1917. A depression in 1922 and the great earthquake of 1923 crippled the country's economy. The Taisho emperor died in 1926; former Prince Hirohito's accession began the era optimistically named *Showa* ("lasting peace"). Japan readopted the gold standard in January 1930, but a massive gold outflow to settle foreign debt, and the prospect of devaluing the yen forced her to abandon it permanently in December 1931. From 1930 to



A 1-yen government note dated 1877 bore a European artist's conception of Empress Jingū.



Japan's last silver 1-yen coin was issued in Taisho 3 (1914).





The Bank of Japan's first 1-yen note (left) showed the cheery Daikokusama, god of wealth. The second Bank of Japan issue (right) depicted Takeuchi-no-Sukune, father of Empress Jingu.

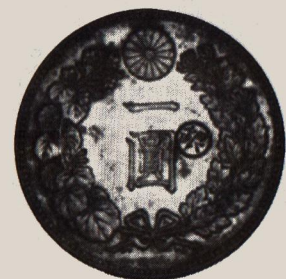
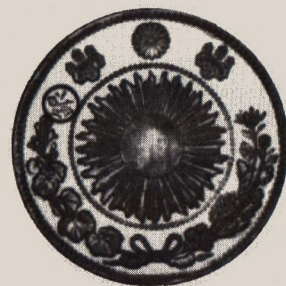
1932, the yen was linked to the dollar; later, to sterling (1 yen = £/s/d 0/1/2). During World War I and just after the adoption of the gold standard, the Bank of Japan had issued 5-yen and higher denominations in new designs.

## War and Peace

IN 1942 THE original charter of the Bank of Japan expired. A renewal Act was adopted in February 1942, and a new series of notes was issued over the next two years. The 1-yen denomination of the series, depicting Takeuchi-no-Sukune, was released on December 15, 1943. The following November, a revised version was released, with a blue background instead of grey, and a block number but no serial number.

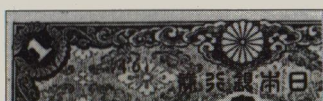
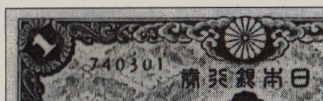
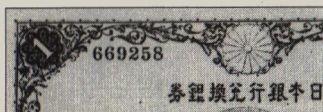
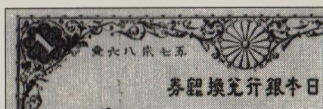
At the end of World War II in the Pacific, Japan's industrial capacity was below 60 percent of pre-war, and its production only 15 percent of pre-war. Raw materials, fuel and food were in short supply, and the population swelled with repatriated soldiers. U.S. military occupation notes supplanted domestic Japanese currency. The 1-yen denomination was issued in two series, identified by a large-outline "A" or "B." Notes of the "B" series were legal tender for Japanese citizens from September 1945-July 1948. (Notes of the "A" type circulated unofficially for a few weeks in 1946, but were not official legal tender for the Japanese.) Sharply rising prices paced the military exchange rate: \$1 was equivalent to 15 yen in September 1945, 50 yen in March 1947, and 270 yen in July 1948.

On February 16, 1946, a set of emergency economic measures (*Kinyu-kinkyu-sochi*) came into force. These measures froze bank deposits, limited withdrawals, and required old bank notes above 10 yen to be revaluated by a sticker or exchanged for a new series of notes. The new series, issued in denominations of 1 to 100 yen, was released between February and March 1946. Appropriately, the 1-yen issue portrayed Ni-nomiya Sontoku (1787-1856), an economist who salvaged Japan's rural



Circular gin counterstamps can be seen on an 1870 yen (top) and on another of the type issued from 1874 to 1912 (bottom).





Changing times are reflected in progressive issues of Japanese notes (from top). The 1916 Bank of Japan 1-yen note differed from the issue of 1889 in that it carried Arabic serial numbers. The 1943 note had serial numbers, while the 1944 issue bore only block numbers.



Brass 1-yen pieces of 1948-50 were Japan's first coins to carry legends that read from left to right.

economy after a famine in 1836.

From 1948 to 1950, the 1-yen denomination was issued as a brass coin, more durable than paper for a unit worth less than 1 U.S. cent. In these three years, 451 million pieces were minted. The denomination now was given in both Japanese and English. With the American occupation, Japanese began to be written from left to right, and these coins reflect the new practice. (Japanese previously was written horizontally from right to left, or vertically beginning at the right.)

Controls on wages, prices and credit, together with a balanced budget and stimulation of production and exports, stabilized Japan's economy. In 1949, the rate of exchange was fixed at \$1 to 360 yen. A U.S.-Japanese peace treaty took effect on April 28, 1951. During the next 10 years, Japan's retail price index varied over only a 14-percent range. In 1971, the yen was set free to fluctuate against the dollar; by 1992 \$1 equaled about 130 yen.

Since 1955, the 1-yen denomination has appeared as an aluminum coin, minted each year except 1968. Its peak mintage was 1.75 billion in 1974; its lowest, 185 million in 1969. Its production cost exceeds its value, and the public has found it a nuisance; prices usually are rounded to the nearest 5 to 10 yen. However, a 3-percent consumption tax, enacted in 1989, renewed the need for the denomination.

With the death of the emperor in the first week of 1989, the 64-year Showa era ended. The accession of Crown Prince Akihito to the throne initiated the Heisei era. Because the new reign title represents an altered legend, the Heisei yen would be a new type by U.S. numismatic criteria. By Japanese criteria, the characters are part of the new date.

### Dates and Customs

Japan's coins do not portray the emperor or use his name, although some authorities see the dragon on the early decimal coinage as a symbol for the emperor. On accession, each emperor chooses an inspirational title for his reign, and he is known by that title after his death. Coins are dated by regnal years:

Reign Title	Year 1 =
Meiji ("clarified government")	1868
Taisho ("great righteousness")	1912
Showa ("enduring harmony")	1926
Heisei ("normal fruition")	1989

Example: the syllabic characters "Sho-wa-3-10-5-year", or "Showa 35th year", would represent 1960. These regnal titles are official, unlike the unofficial nicknames for a U.S. presidency, such as "New Deal," "New Frontier" and "Great Society."

Before 1948, Japanese was written vertically beginning at the right of the page, or horizontally from right to left. In 1948 a language reform mandated writing from left to right. If you don't know the date without translating it and don't know which end to start translating from until you determine the date, remember that dates always end with the character for "year," 年.





Although "A" and "B" series were issued during U.S. occupation of Japan after World War II, officially, only the "B" series (right) was legal tender for Japanese citizens.

## Acknowledgments

THANKS TO LEN Harsel for his encouragement on this article and the exhibit that formed its basis, and Reuel Jervis for his skilled photography. •

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A retired industrial research chemist, **Herbert Espy** became interested in Japan when his father served there after World War II. His numismatic interests have focused on coins of the United States, Canada and Japan, and commemorative medals. He is cataloging historical medals of Martin Luther and the Protestant Reformation. Espy belongs to the Token and Medal Society and several regional organizations.



The reverses of these aluminum 1-yen coins are dated Showa 44 (1969) and Heisei 1 (1989). The common obverse is pictured at the top.



Notes of 1946, issued to stem inflation, portray Nino-miya Sontoku, a 19th-century economist who rescued Japan's economy after a famine.



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N-11/93



# Charles F. Adams, Numismatist

The diary of an American diplomat from the Civil War era reveals a passion for numismatics.

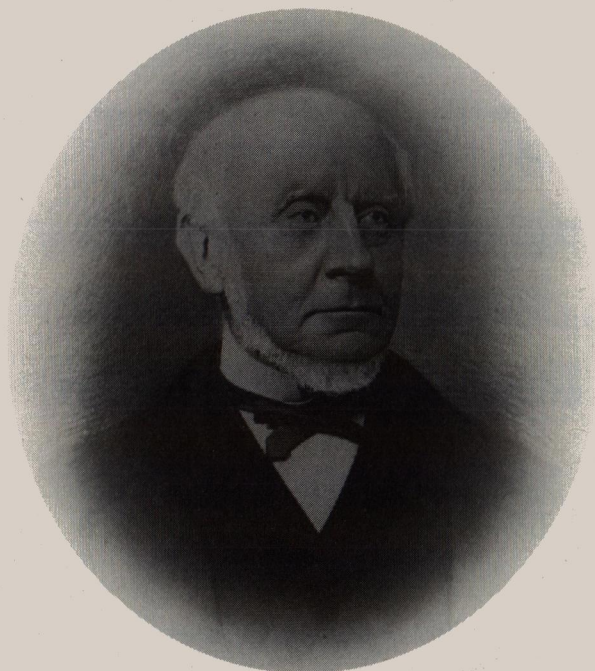
by Paul Scherer  
ANA 45558

**C**HARLES FRANCIS ADAMS is a familiar figure to historians because of his service as Minister to Britain during the Civil War. His skillful diplomacy helped the two countries avoid conflict on numerous occasions when it seemed all too likely.

However, what Civil War aficionados might not know is that, even in the midst of the critical events of those years, this member of one of America's most distinguished families took time off to engage in extensive numismatic activities. His pursuit of the hobby is revealed in his diary, a previously unmentioned chronicle of the diplomat's numismatic side, kept while he was in London.

When the Civil War began, Charles (son of John Quincy Adams) was serving as Congressional representative for Massachusetts. He previously had been a Free Soil Party candidate for Vice President and was a leading figure in the House of Representatives. An unsuccessful candidate for President on the Republican ticket in 1860, Adams ended up supporting William Seward and then campaigned actively for Abraham Lincoln. His friends pressed for a Cabinet position, but with Seward's patronage as Secretary of State, Adams received the post of Minister to Britain instead.

Upon his arrival in London in 1861, Adams immediately faced a serious problem, as the British had announced recognition of the South's belligerency. He was pressed to find housing that also would serve as offices for the American legation, as



Charles Francis Adams found his interest in numismatics renewed during his appointment as Minister to Britain.



IT IS CLEAR from other remarks in his diary that Charles Adams had been a coin collector and student of numismatics for some time.

.....

he faced crisis after crisis. The only mention in his diary of numismatic activity during his first 10 months in London is the purchase of a book at Quaritch's.

It was not until March 1862 that he noted numismatics in his diary. On March 31, in the midst of his active campaign for the prevention of Confederate acquisition of British ships, he wrote:

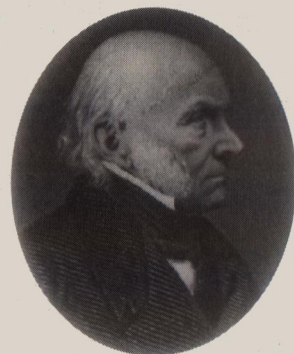
"Went out today to attend a public sale of a collection of coins belonging to a lady deceased. They were said to have been selected by Lord Northwicke, one of the best authorities known here, and were certainly in superb condition . . . The English portion was sold today. There were not more than about thirty persons present. But the bidding was lively and the prices seemed to me to be pretty high . . . I purchased myself to some extent, but only with caution . . ." He explained that his motive was to learn about prices and to study the coins themselves.

The second day of the sale consisted mostly of medals, a "small but fine collection of Roman gold, and miscellaneous silver. Generally the prices were much more reasonable. The difficulty of my buying consisted in the fact that the things were put into quite large lots and thus compelled the paying for many that I did not want." All he bought, therefore, was a few Roman aurei and some "chance lots." "I rather regret I did not go further," he wrote, "as such opportunity to get good specimens seldom occurs. Of course this absorbed most of my day."

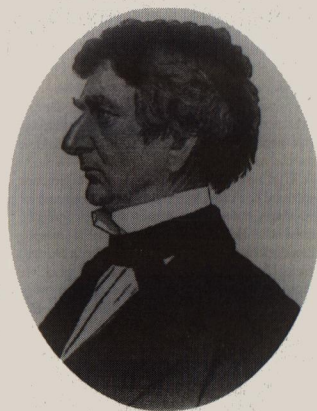
It is clear from other remarks in his diary that Charles Adams had been a coin collector and student of numismatics for some time. His visit to the coin auction must have stirred his interest, for it was only a few weeks later that he wrote about additional prospecting. "Stopped at the rooms of Messrs. Sotheby and Wilkinson where there was a sale of coins. The company was large and consisted mainly of the dealers who attended the last. The collection was not nearly so good." He purchased only one coin.

Perhaps discouraged by the scant offerings or the infrequency of the auctions, he did not return to Sotheby's until the following June, for the sale of an "extraordinary collection of coins." He bought only a few items, but he found the sale "quite wonderful for the condition and scarcity of the specimens. A Sicilian tetradrachm brought a hundred and thirty-six pounds." Since that was an adequate annual salary for a white-collar worker at the time, it was indeed a princely amount for a coin (equivalent to approximately \$20,000 today).

*continued on page 1621*



The Adams family produced a distinguished line of politicians, including Charles Francis' father, John Quincy.



Adams was a supporter of Henry William Seward, who later helped him secure the post of Minister to Britain.





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# Yankee Ingenuity in Crises of Hard Money

Restricted by England's Royal Charter, residents of the Massachusetts Bay Colony found clever ways to produce their own money.

**T**HE TIME IS May 1652. The place is Boston in the Massachusetts Bay Colony. The General Court, composed of the House of Deputies (Lower House) and the House of Magistrates (Upper House), is debating a bill that would authorize the minting of silver coins. This in spite of the Royal Charter, granted on April 10, 1606, by King James I (1603-25), which specifically prohibits such activity. Why, then, was the General Court considering minting its own money in direct contravention of the Bay Charter provisions and the authority of England?

We must shift our attention to England to fully understand this apparent flaunting of royal authority. Here there is no king. Charles I (1625-49) and his adherents have been engaged for the past several years in a bloody, costly civil war, one that began in 1642, pitting the forces of Parliament against the Royalists. The Royalists' motives included a strong devotion to the feudal system and an extreme distrust of rising Puritanism and the emerging bourgeois class. For the Parliamentary Party, the motive at first was religious tolerance, but it soon became a political issue involving Constitutional guarantees, the authority of Parliament and basic democratic rights.

After seven years of savage conflict, the Parliamentary Party, led by Oliver Cromwell, defeated the Royalists and captured Charles (who had fled to Scotland to enlist the Scots in his fight against the English). Cromwell tried unsuccessfully to negotiate a settlement with the captured king, but Charles, haughty and intransigent to the end, was finally tried by a hostile Parliament and beheaded on January 10, 1649. From

by *A. George Mallis*  
ANA 29890



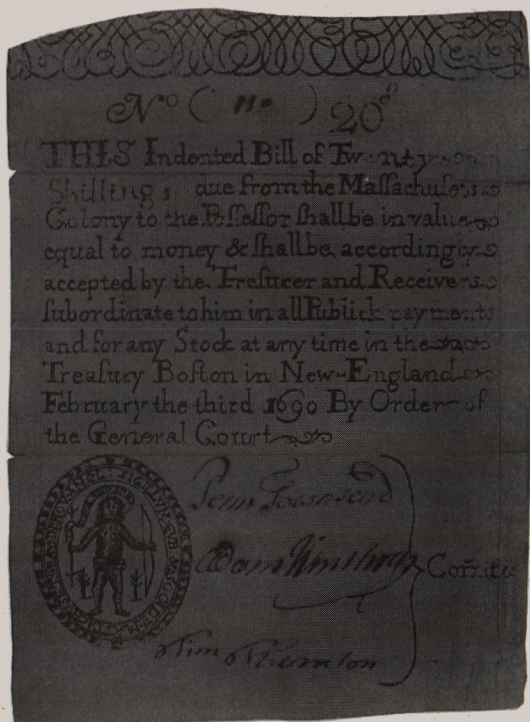
Actual Size: approx. 28mm

**The New England shilling was the same fineness as the Charles I shilling, but weighed less at 72 grains.**





The General Court of the Massachusetts Bay Colony ordered the minting of Willow Tree coinage to replace the easily-counterfeited "NE" pieces.



Massachusetts Bay became the first colony to issue "bills of credit" to compensate for the lack of hard money.

IN ADDITION TO the New England shilling piece, the General Court authorized the coinage of sixpence and threepence coins, all to be dated 1652.

that date until 1652, the civil war continued until the last vestiges of the Royalist opposition were crushed. Charles' heir fled to exile on the continent, leaving Oliver Cromwell Lord Protector of the Commonwealth.

It was this series of events that allowed the 1652 General Court of the Massachusetts Bay Colony to consider minting its own money with little fear of English intervention. Another incentive was the need for hard money in the Bay Colony. As was the case in the other American colonies, there was barely enough for the payment of taxes, revenues owed to England, and the purchase of goods and services.

Sometime around May 26 or 27, 1652 (the exact date is in question), the General Court authorized a silver shilling coinage, and in June, John Hull was appointed mintmaster. The May 26-27 document specifies a New England shilling with the same fineness as the Charles I shilling,

but weighing 72 grains. It would be roughly 22.5 percent lighter than the English shilling of 92.9 grains, even though it purported to be a 12-pence piece. At the time, English silver coin was .925 fine, consisting of 222 pennyweight of silver to 18 pennyweight of alloy. The "money of account" shilling in Massachusetts Bay at the time was worth less than the English shilling in that ratio. With this bit of Yankee ingenuity, the Bay Colony was able to ensure that the newly minted coins stayed within the colony.

In addition to the New England shilling piece, the General Court authorized the coinage of sixpence and threepence coins, all to be dated 1652. The coinage was a simple, flat disk with "NE" on one side and the value in Roman numerals on the other. But no sooner were the coins in circulation, than it was realized counterfeiting and clipping could become a serious problem. As a solution, the General Court ordered a change in design. A willow tree was used from 1653 to 1660, followed by an oak tree, used from 1660 to 1667.

Back in England, Charles II (1660-85) returned from exile and assumed the throne in 1660. His immediate act was to punish those responsible for the execution of his father. He was so obsessed with revenge, he had the body of Oliver Cromwell exhumed, tried and convicted in his courts.



THE SHORTAGE OF small change was so acute that colonists sometimes were forced to cut the Spanish milled dollar into four or eight pie-shaped pieces.

.....

Meanwhile, the Bay Colony was still coining shillings, sixpence and threepence bearing the date 1652, and a twopence dated 1662. Trying to placate Charles II and his advisors, representatives of the Bay Colony went to England to convince them that the oak tree on their coinage was in reality the "Royal Oak," indicating loyalty to the king's cause. So much for politics.

When Charles II died in 1685, the crown passed to James II (1685-88). His attempts to reestablish the Roman Catholic religion, of which he was an adherent, finally forced him to give up the throne. At the urging of nobles and commoners, William of Orange and his wife, Mary, the Protestant daughter of Charles I, accepted the throne. After Mary died in 1694, William reigned alone until his death in 1702. Anne, the Protestant granddaughter of Charles I, then succeeded to the throne.

Meanwhile in Colonial America, the hard money situation was worsening. The Massachusetts Bay Colony's mint closed in 1682 as a result of heavy pressure from London merchants and bankers and the fear of harsh retaliation from Charles II. Even before the minting of the "NE" shillings had begun, inflation and the lack of hard money persisted.

By the 1640s, the Spanish milled dollar, often referred to as "a piece of eight" or "8 reales," had risen from a value of 4 shillings sixpence to 5 shillings in Massachusetts "money of account." In the other colonies, the rate fluctuated between 5 and 6 shillings as dictated by foreign exchange. King William's War (1689-97) compounded the problem and the Bay Colony was called upon to pay for military expeditions to Canada. Lacking hard money, the colony became the first to issue "paper" in the form of "bills of credit." England was to provide the hard money to redeem these notes.

English authorities, with the support of merchants and bankers who wanted to limit the amount paid for American "money of account" used in sterling payment, issued the Proclamation of 1704 and later the Acts of Parliament in 1707, which limited the value of the Spanish milled dollar to 6 shillings and other denominations proportionately. But the Yankees found a way to circumvent the law.

In the colonies, monetary matters were changing from worse to intolerable. The shortage of small change was so acute that colonists sometimes were forced to cut the Spanish milled dollar into four or eight pie-shaped pieces. If cut into fourths, each piece was worth one quarter



Representatives of the colony traveled to England to convince King Charles II that the oak tree on their coinage was really the "Royal Oak."



dollar (or 1 shilling sixpence when the value of the dollar was six shillings in money of account). When cut into eighths, the pieces were known as "bits," and a quarter dollar became known as "two bits," an expression still used in colloquial American English to denote 25 cents.

By 1713 the paper money issued for King William's War had devalued to the point of requiring 133 shillings in bills of credit to buy 100 shillings in specie. By 1749 its value fell to 1,100 shillings paper to 100 shillings specie.

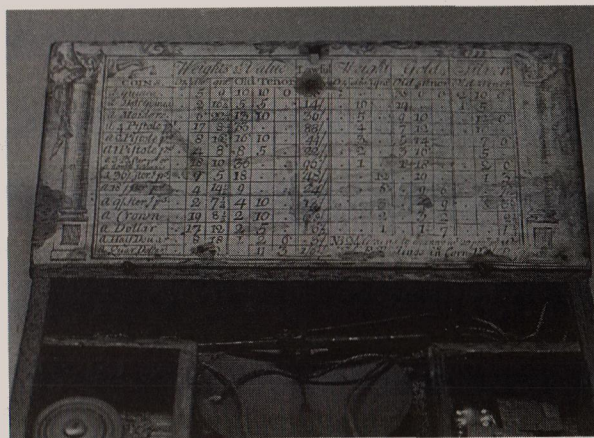
The situation was compounded further by colonial wars between the English and the French, Spanish and Indians. (To finance these "emergencies," the colonists, with the blessing of the king's authorities, issued paper money.) This posed an interesting problem for the crown. England did not allow the colonies to coin or print money, but did permit the issuance of bills of credit to pay for so-called emergency expenditures (just as long as these issues were paid for by the colony with future tax revenues). By so doing, the crown was able to finance such emergencies (and other public works) through the colonies, avoiding an outlay from its own treasury.

In 1736 the Bay Colony printed a new issue (dubbed "New Tenor") with a value of three times the original. (The original issue later was called "Old Tenor.") Finally, in 1741, a third issue was authorized with a value of four times that of Old Tenor. Thus, there was Old, "Middle" and New Tenor, all in circulation at the same time.

A coin scale circa 1740, made in England and sent to the colonies for sale there, indicates that the Spanish milled dollar was current at 6 shillings sterling, but had a value of 2 pounds 5 shillings in paper money of Old Tenor. In the case of the Bay Colony's first issue, the crown accepted responsibility for payment, but by the time it was redeemed, inflation had rendered the first-issue bills almost worthless.

Another example of Yankee ingenuity is the colonies' gold coinage. According to the label on the coin scale's box, an English guinea worth 21 shillings in England commanded 28 shillings in Massachusetts New Tenor and 10 pounds 10 shillings in Old Tenor. Other gold coinage, both English and foreign, is likewise denoted.

The English government became increasingly alarmed by the colonies' issuance of paper money, and in 1741 Parliament issued a proclamation requiring the immediate redemption of all scrip, regardless of source or redemption date. Finally, on March 21, 1749, the English government sent the sum of £183,649 sterling to the Massachusetts Bay Colony to pay its share of the cost of the French



The label on this coin scale box indicates various currency values during the time the Massachusetts Bay Colony was printing its "Old Tenor," "Middle Tenor" and "New Tenor" paper money.



BY THIS TIME, the colonists had devised a “legal” way to get around royal edicts concerning how much could be made “money of account” for 1 shilling.

.....

and Indian Wars fought 50 years earlier.

The redemption rate for Old Tenor was 45 shillings of paper money to 1 Spanish milled dollar with a lawful value of 6 shillings. For New Tenor or Middle Tenor, 11 shillings 3 pence were equal to 1 Spanish milled dollar worth 6 shillings.

By this time, the colonists had devised a “legal” way to get around royal edicts concerning how much could be made “money of account” for 1 shilling. The Yankee expedient was to take advantage of the Proclamation of 1702, which set the value of coined silver, but made no reference to gold coins or uncoined silver. Therefore, the colonists bought the Massachusetts silver shillings not as “shillings” worth 12 pence, but as “silver bullion,” and valued 10 shillings at 700 grains rather than the 929 grains lawful weight.

To carry out this subterfuge, the colonists made coin weights that were marked, for example, “10s” for 10 shillings, but the coin weight had a mass of only 700 grains. Other coin weights for various denominations were used in a similar manner.

The Massachusetts Bay colonists faced adversity in their struggle for independence, but their Yankee ingenuity proved unstoppable. Today, examples of that pioneer spirit remain in the “NE” shilling, Oak Tree coinage and numerous other specimens.



Not Actual Size

**The 10-shilling coin weight was part of the colonists' subterfuge of the Proclamation of 1702.**

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*A. George Mallis is a frequent contributor to THE NUMISMATIST. Together with Leroy C. Van Allen, he authored the COMPREHENSIVE CATALOGUE AND ENCYCLOPEDIA OF UNITED STATES MORGAN AND PEACE SILVER DOLLARS, which was named “Book of the Year” in 1993 by the Numismatic Literary Guild.*



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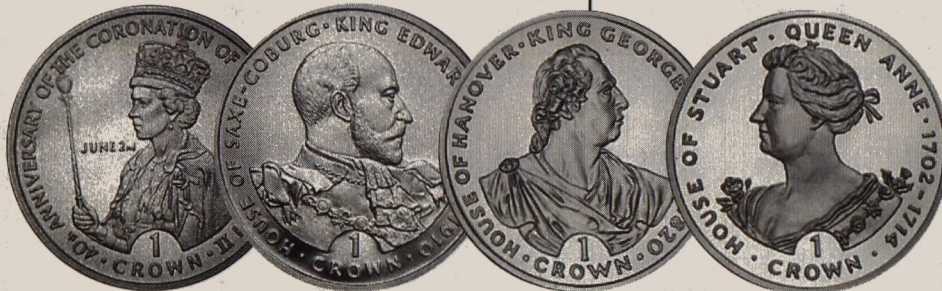
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# Bosbyshell Claimed Historic First

WHO WAS THE first Union soldier injured during the Civil War? This distinction was claimed by a man who would later serve as superintendent of the Philadelphia Mint, Oliver Christian Bosbyshell.

American schoolchildren and PBS television viewers know the basic facts about the start of the war. Confederate forces fired on Fort Sumter on April 12, 1861, and after 34 hours Major Robert Anderson surrendered. Despite the destruction caused by 4,000 Confederate shells, there were no reported Union casualties.

On April 15, President Lincoln called for 75,000 troops to put down the rebellion. The following day, Oliver Bosbyshell enlisted as a private with the Washington Artillerists of Pottsville, Pennsylvania. He was with mostly unarmed forces marching toward Washington, D.C., on April 18 when they came across a hostile crowd of Southern supporters in Baltimore. He was hit by a brick and bruised, but not bloodied. For the rest of his life, he was known as the first Union soldier injured in the Civil War.

Oliver Christian Bosbyshell was born in Vicksburg, Mississippi, on January 3, 1839. His father, also named Oliver C. Bosbyshell, died shortly before the birth of his son. Eight months later, his mother, Mary A. Whitney, returned with her son to Schuylkill County, Pennsylvania, to live with her father, Lebbeus Whitney.

At age 15, Oliver worked for the Philadelphia and Reading Railroad.

He went on to study law in the office of F.W. Hughes and worked for his uncle William L. Whitney.

## NAMES IN NUMISMATICS ..... BY PETE SMITH

After the Baltimore riot, Bosbyshell went on to a distinguished career in the military. When his three-month regiment disbanded, he reenlisted as a lieutenant with Company G of the 48th Pennsylvania Volunteers. He saw action at Bull Run, Antietam, Fredericksburg and the Wilderness. He was promoted to major on July 10, 1864. He was placed on temporary duty as the acting assistant adjutant general of the 4th (Colored) Division, 9th Army Corps.

Bosbyshell was granted a leave of absence on June 24, 1863, to marry Martha Ellen Stem, the daughter of a minister. Their children included Nathan Stem Bosbyshell, who was born in 1864 and died in 1868; Whitney, born in 1866; Oliver May, born in 1868; and William Lebbeus, born in 1874. His wife died in 1914. Only his son Oliver outlived him.

By July 1864, the war had reached a stalemate around the Confederate capital of Richmond, Virginia. Nearly 70,000 Union forces were entrenched in a wide perimeter around 36,000 Confederate troops. The 48th Pennsylvania, including Schuylkill

County coal miners, held a position near Petersburg. It was proposed that the miners dig a tunnel beneath enemy fortifications, and in about six weeks, a 510-foot tunnel was completed and 8,000 pounds of powder placed at the end. On the morning of July 30, the powder was set off, opening a huge hole in the Confederate position. Ineffective Union leadership failed to press the advantage, however, and a Southern counterattack closed the gap.

Bosbyshell was not in charge at the time of the battle at "The Crater," but he resumed command the following day. Later he wrote the history of the regiment in *The 48th in the War*, published in 1895. A more detailed description of his war experience can be found in George Evans' *Illustrated History of the United States Mint*. Bosbyshell is briefly mentioned in early editions of the latter, but a longer biography was added after he became superintendent of the Mint.

His military career continued after the war. He was elected major in the National Guard of Pennsylvania in December 1878 and promoted to lieutenant colonel in 1879. In 1890 he rose to the rank of colonel. He was placed on the retired list in 1893, but when the Spanish-American War threatened the country, Bosbyshell organized the 19th Regiment of Pennsylvania Infantry, serving as colonel at age 60.

Bosbyshell began work as register of deposits at the Philadelphia Mint on May 4, 1869, and was promoted to assistant coiner on October 1, 1872, under chief coiner A. Loudon



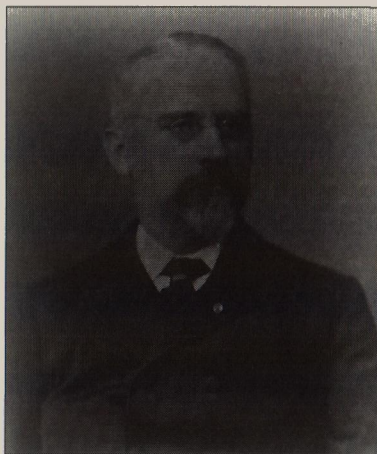
Snowden. In 1876 Snowden was appointed postmaster of Philadelphia, and Bosbyshell succeeded him as chief coiner. He was appointed chief clerk in the City of Philadelphia controller's office in February 1885.

Bosbyshell was an active member of the Republican Party. When Benjamin Harrison was elected President in 1888, he appointed him as superintendent of the Philadelphia Mint. In March 1893, Grover Cleveland (a Democrat) took office and appointed Eugene Townsend as Mint superintendent. Bosbyshell was out of his position by March 1894.

Bosbyshell carried the claim of "first Union soldier injured in the war" (a somewhat dubious distinction) for the rest of his life, but because his injuries were caused by civilians, they could hardly be considered battle scars. Biographies published during his life mention the incident, but it is not noted in respected histories. Bosbyshell's name does not appear in the "official records" of the Baltimore riots, the Petersburg Crater or any other engagement. Although there were no Union deaths during the bombardment of Fort Sumter, two Union soldiers were killed by a gunpowder blast after the fort surrendered.

The Grand Army of the Republic (GAR) was an active organization of Civil War veterans, and Bosbyshell organized Post 23 in Pottsville and served as the first commander of the Pennsylvania GAR. After his move to Philadelphia, he became a member of Philadelphia GAR Post 2, along with coin dealers John Haseltine and A.M. Smith.

Bosbyshell was at least somewhat interested in numismatics, as he set aside some pattern coins that later



**Oliver Christian Bosbyshell was known as the first Union soldier to be injured in the Civil War. He later was appointed superintendent of the Philadelphia Mint.**

were sold to Harold P. Newlin. Newlin sold them to T. Harrison Garrett in 1885. Lot 1098 of the Garrett sale (March 27, 1980) was an 1877 \$50 pattern in copper (Judd-1547), described as coming from Bosbyshell via Newlin. It realized \$55,000. Today, the private sale of patterns by a Mint official would cause a scandal, but in earlier days it was an accepted practice.

Fellow GAR member A.M. Smith had a group of unique 1884 patterns in his collection, and it is quite likely that his association with Bosbyshell helped him acquire them. In addition, Haseltine owned rare pieces of dubious origin.

Bosbyshell also had a role in the controversy over the 1804 dollar. In 1894 he arranged the sale of a Class III dollar from Isaac Rosenthal to James Elsworth. He wrote a letter to Elsworth stating, "This dollar has been subjected to the most severe scrutiny in the Mint, and all of the experts are entirely satisfied that it is

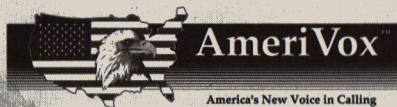
a genuine dollar struck in the year 1804." The letter also contained endorsements from Mint Curator Robert A. McClure stating, "I critically examined the above coin and pronounce it genuine and an original dollar of 1804." Charles E. Barber added, "I examined the above coin and quite agree with all that is said in this letter."

This should probably not be considered evidence of a massive conspiracy at the Mint. It is more likely that even the best experts of the day were not familiar with the basic facts about the Class III dollars. It took modern researchers such as Kenneth Bressett and Eric Newman to bring the facts to light with publication of *The Fantastic 1804 Dollar*. We now believe the Class III 1804 dollar was produced around 1857 by Theodore Eckfeldt, who has become known as "the Midnight Minter."

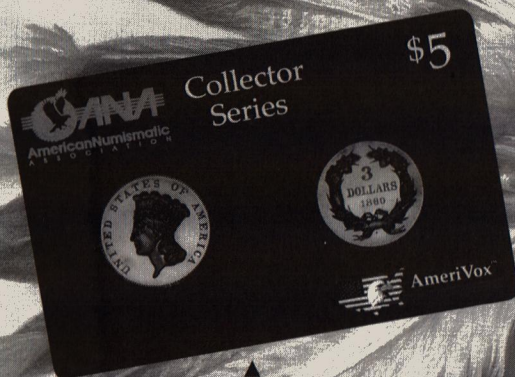
In 1884 Bosbyshell became a director of the Fidelity Mutual Life Insurance Company. He was named vice president in 1887 and treasurer in 1894, and in 1898 he served on the U.S. Assay Commission. Another claim to fame was his 60-year stint as superintendent of the Sunday school at the Protestant Episcopal Church of the Savior. He also was a prominent member of the Masons and the Union League.

Bosbyshell was interested in genealogy and was one of the founders of the Pennsylvania Society of the Sons of the Revolution. In 1910 he published his family genealogy *Descendants of Christian and Elizabeth (Oliver) Bosbyshell 1782-1910*. At age 82, Bosbyshell suffered a paralytic stroke and died at his home in Philadelphia on August 1, 1921. •





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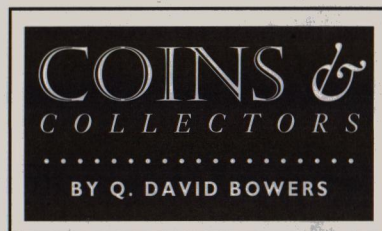
# Checking Out the "Red Book"

**T**HE OTHER DAY a copy of the brand-new 47th edition of *A Guide Book of United States Coins*, edited by my good friend and ANA Vice President Kenneth Bressett, crossed my desk. The volume is an updated and revised version of the original text created years earlier by Richard S. Yeoman. This familiar book, long available only in red hardcover, can now be obtained in paperback. The list price is \$7.95, and just about every hobby shop and bookstore carries it.

The trusty "Red Book" has been a fixture on the American numismatic scene since 1946, when the first edition carried a 1947 cover date (so it would not become obsolete quickly). It has been dated a year in advance ever since. The current 47th edition is dated 1994 on its cover, was published in 1993 and contains market data gathered primarily in 1992.

When anyone asks for an inexpensive, basic book on collecting American coins, I always recommend the "Red Book." More solid, useful numismatic information is packed in its 304 pages than in any other volume of comparable size. While it can be argued that *Coin World's* "Trends," *Numismatic News's* "Market Report," *The Coin Dealer Newsletter* and other weekly sources are more up-to-date in pricing, no other publication holds a candle to the "Red Book" when it comes to combining illustrations, historical descriptions, prices in several grades and the general relationship of series. Often during the course of writing the *Rare Coin Review* or answering a numismatic question, I turn first to the "Red

Book" and second to other publications. To borrow a medical term, it is the book of "first response."



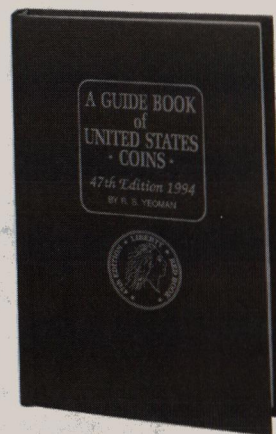
Each edition of the "Red Book" contains revised prices. Indeed, with my book *High Profits from Rare Coin Investment*, first published in 1974, I included prices and have been updating them ever since. By comparing listings over a period of decades, an excellent evaluation of market changes can be made.

Space constraints prevent price listings for as many grades as I would like, and for this reason the "Red Book" best serves collectors of coins grading from Good through Mint State (MS)-60. The division of upper grades in the categories MS-60 to MS-70, etc., is currently within the purview of the weekly publications, which thus sacrifice space that could otherwise be given to historical information, illustrations and the like. Life is a compromise.

The "Red Book" contains many worthwhile essays, one of which is titled "An Introduction to United States Coins." Nowhere else in numismatics is such a concise description given of coinage laws and authorizations, which are important aspects of coin design and mintage. For example, new laws are directly responsible for the addition of ar-

rows to the dates of certain coins in 1853 and 1873 and the production of Morgan silver dollars in 1878.

Commemorative coins are allotted a good share of attention in the book. The first two pages of this section are devoted to several interesting aspects of the series: "The unique position occupied by commemoratives in United States coinage is largely due to the fact that, with few exceptions, all commemorative coins have a real historical significance. The progress and advance of people in the New World are presented in an interesting and instructive manner on the commemorative issues. Such a record of facts artistically presented on our gold and silver memorial issues appeals strongly to the collector who favors the historical side of numismatics. It is the historical features of the commemoratives, in fact, which create interest among many



**A Guide Book of United States Coins is a standard reference for numismatists. The latest edition contains informative essays on coinage laws and the recent investment market.**



people who would otherwise have little interest in coins."

A good overview of the recent investment market, combined with common sense, also is included:

"At the beginning of 1988 prices of commemoratives in MS-65 condition had risen so high that most collectors had to content themselves with pieces in lower grades. Investors continued to apply pressure to the high-quality pieces and drive prices even higher, while the collector community went after coins in grades from About Uncirculated to MS-63. For several months the pressure from both influences caused prices to rise very rapidly for all issues and grades of commemoratives without even taking the price adjustment breather that usually goes along with such activity . . .

"Historically, the entire series of commemorative coins has frequently undergone a roller coaster cycle of price adjustments. These cycles have usually been of short duration, lasting from a month to a year, with prices always recovering and eventually exceeding previous levels. They would seem to be an excellent investment media in all grades and types, but caution should be exercised with those pieces that are priced very much higher than the rest of the coins in similar grade. Any of the high-priced pieces could and probably will undergo downward price adjustment at any moment. Values will return, but one must be prepared to wait for the next upward cycle."

Each issue of the "Red Book" brings with it some listings of new



The 1795 Flowing Hair silver dollar, with an 8mm plug at the center, makes its debut in the 47th edition of the "Red Book."

varieties, and the current edition is no exception. Listed for the first time is the 1868 large cent, identical to the 1857 large cent. As no large cent coinage was contemplated for circulation, the piece was obviously created for collectors—in the same vein as the 1913 Liberty Head nickel,

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In the silver dollar series, the 1795 Flowing Hair with a silver plug at the center makes its debut. "Some Flowing Hair type dollars of 1795 were weight-adjusted by inserting a small (8mm) silver plug in the center of the blank planchet before striking the coin," the text relates. Only a dozen or so specimens of this curious issue have been identified—one of the more significant discoveries of recent years in American numismatics.

The 47th edition notes for the first time that 35,401 business-strike, high-relief 1922 Peace dollars were struck for circulation, but were melted at the Mint. The only surviv-

ing 1922 high-relief Peace dollar are proofs.

Each year, when the latest edition of the "Red Book" arrives, I curl up with it for an hour or two and appreciate all over again what a grand volume it is. When clients ask what they should collect, I suggest they turn to this book and review mintages and price levels for ideas. As a simple exercise, turn to pages 51 and 52 of the new book, read the introduction to Vermont copper coinage of 1785-88, and then look at the pictures and prices. Chances are good that after you do this, you'll develop an interest in seeing, if not owning, such coins!

For many, just reading about coins makes one want to own them. I recall that around 1954 I acquired a copy of Lyman H. Low's 1899 book *Hard Times Tokens*, read the fascinat-

ing text, and just had to acquire some of the pieces, even though I had never seen an actual Hard Times token. Similarly, it is hard to read the first pages of Dr. William H. Sheldon's *Penny Whimsy* without wanting to rush out and buy a 1794 large cent or, better yet, a 1793!

The numismatic fraternity owes a hearty "thank you" to Ken Bressett and the staff of the Whitman Coin Products division of Western Publishing Company for revising the "Red Book" each year. But perhaps a greater recognition is warranted because this volume—one of the top 10 best-selling books of all time—acts as a missionary and spreads the word about our favorite hobby to everyone who buys a copy. To read the "Red Book" is to become interested in coins. •

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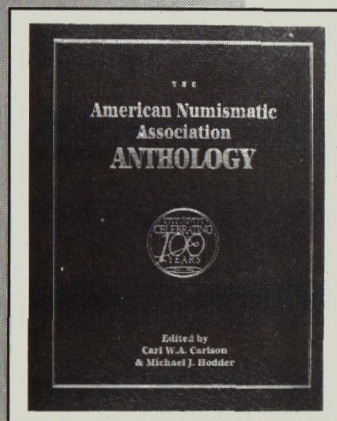
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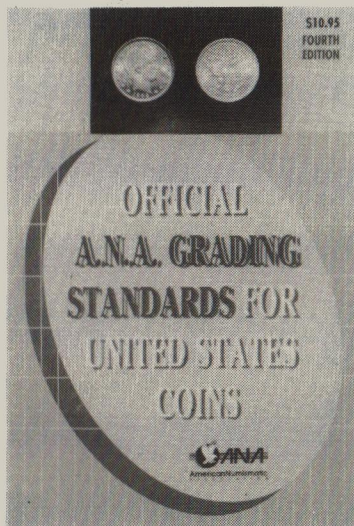


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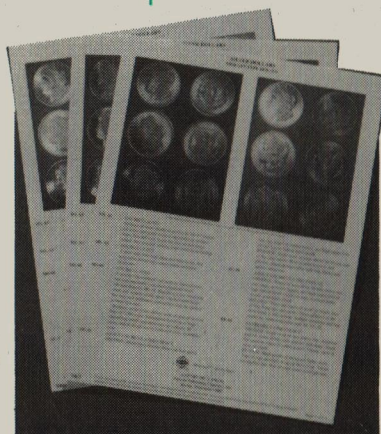
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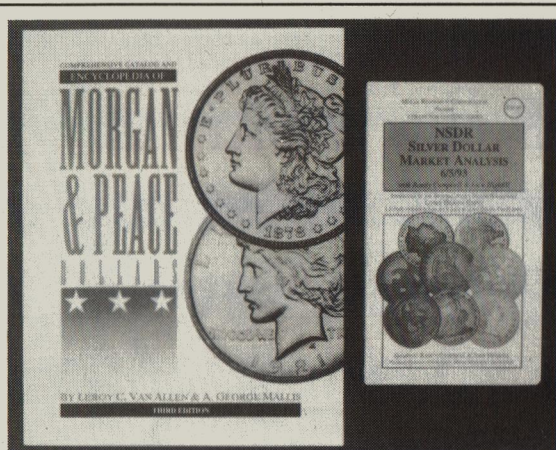
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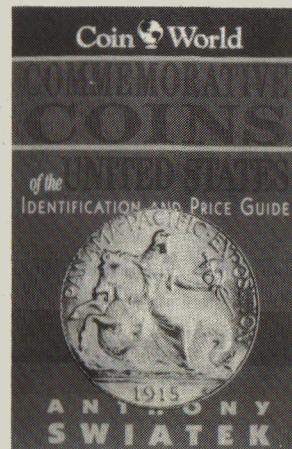
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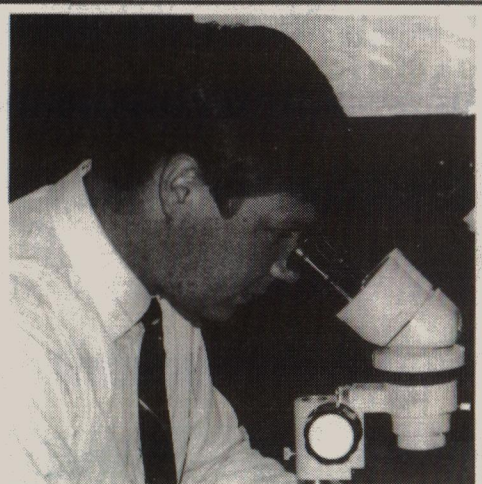


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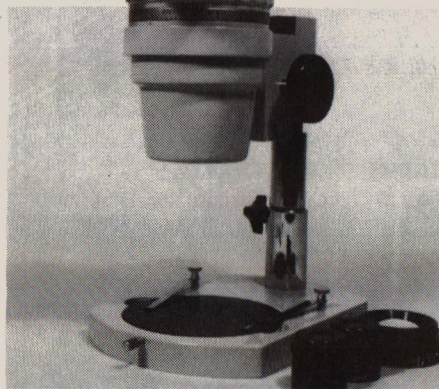
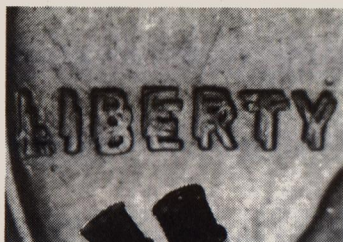
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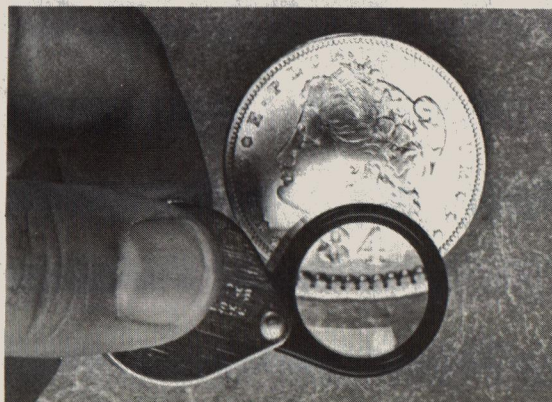
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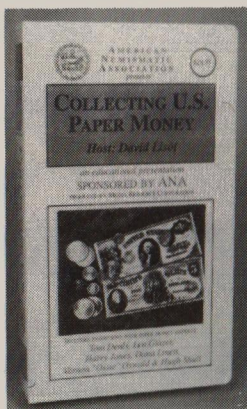
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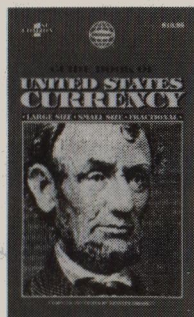
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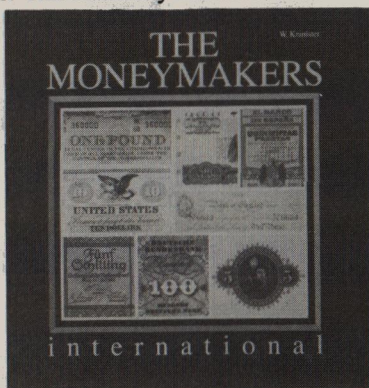


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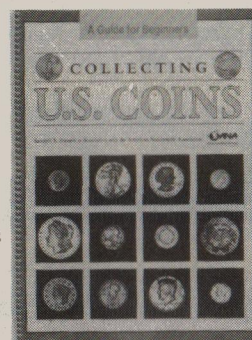


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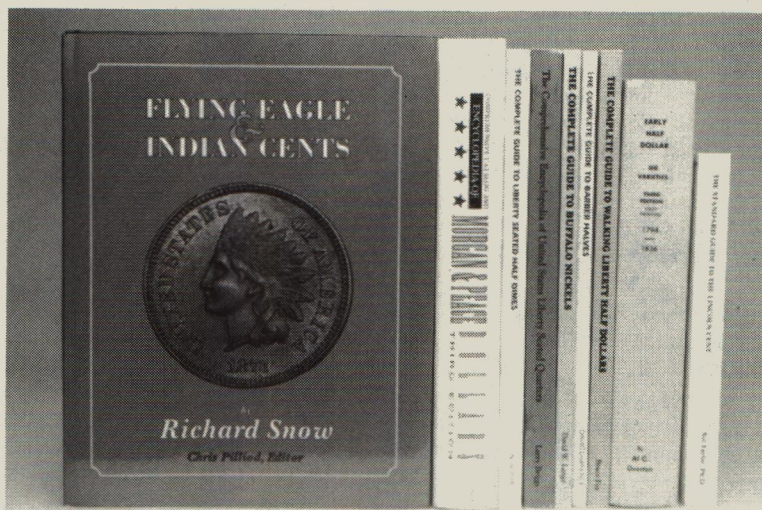
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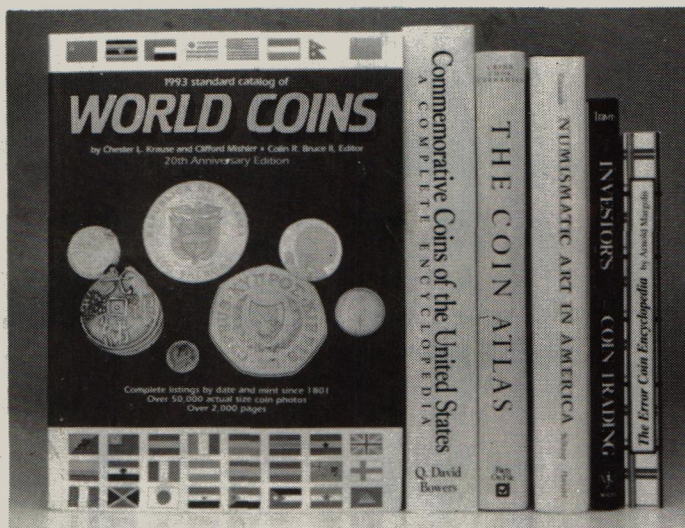
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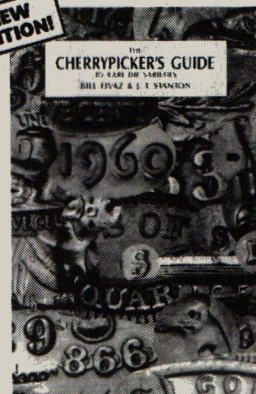


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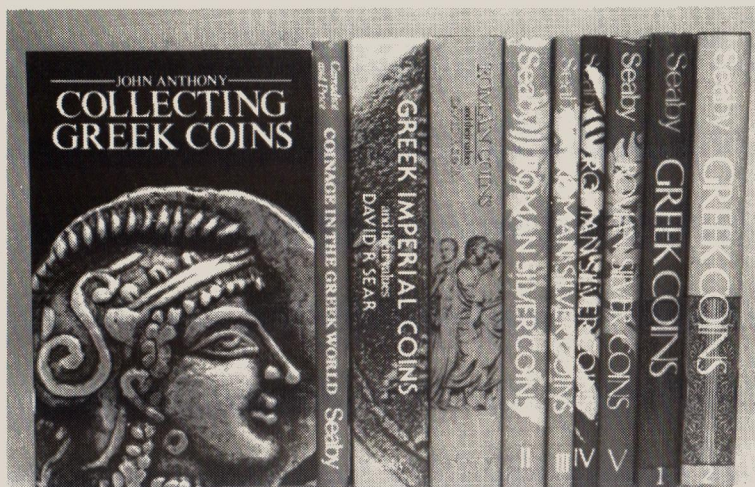
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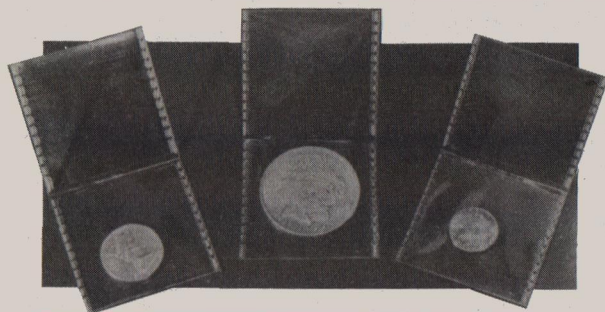
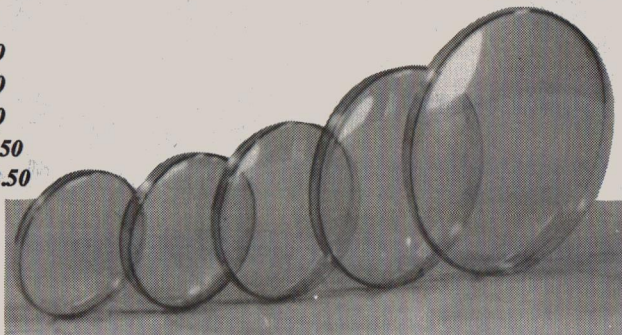




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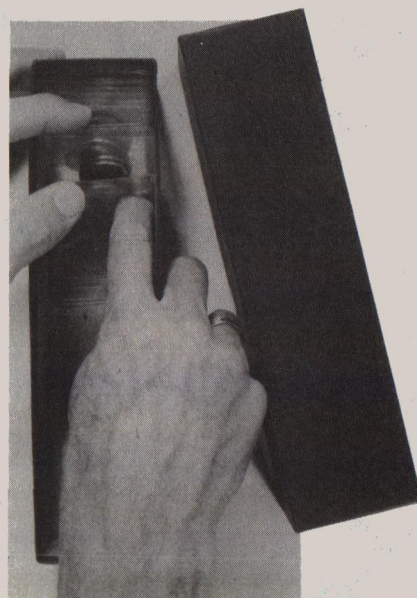
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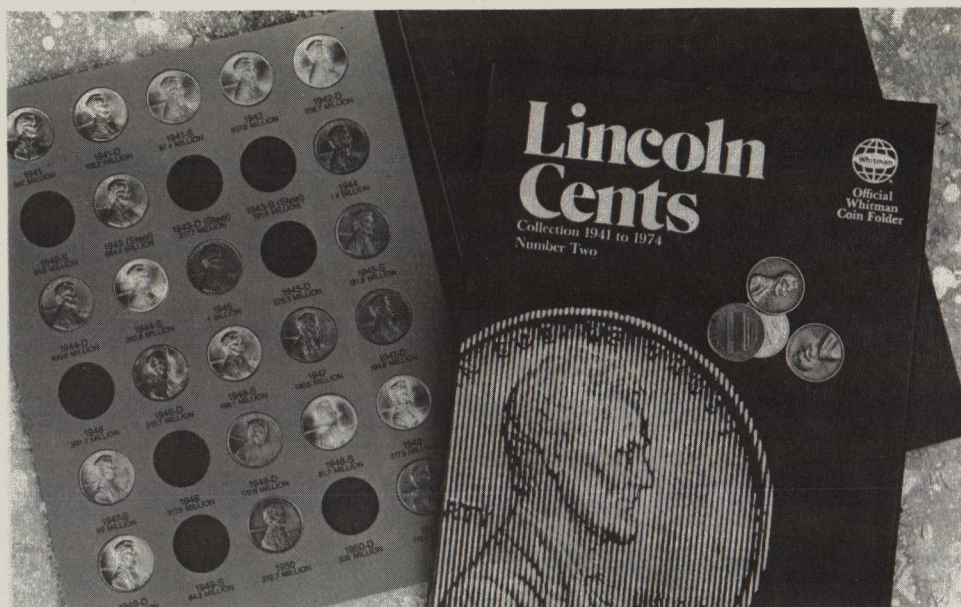
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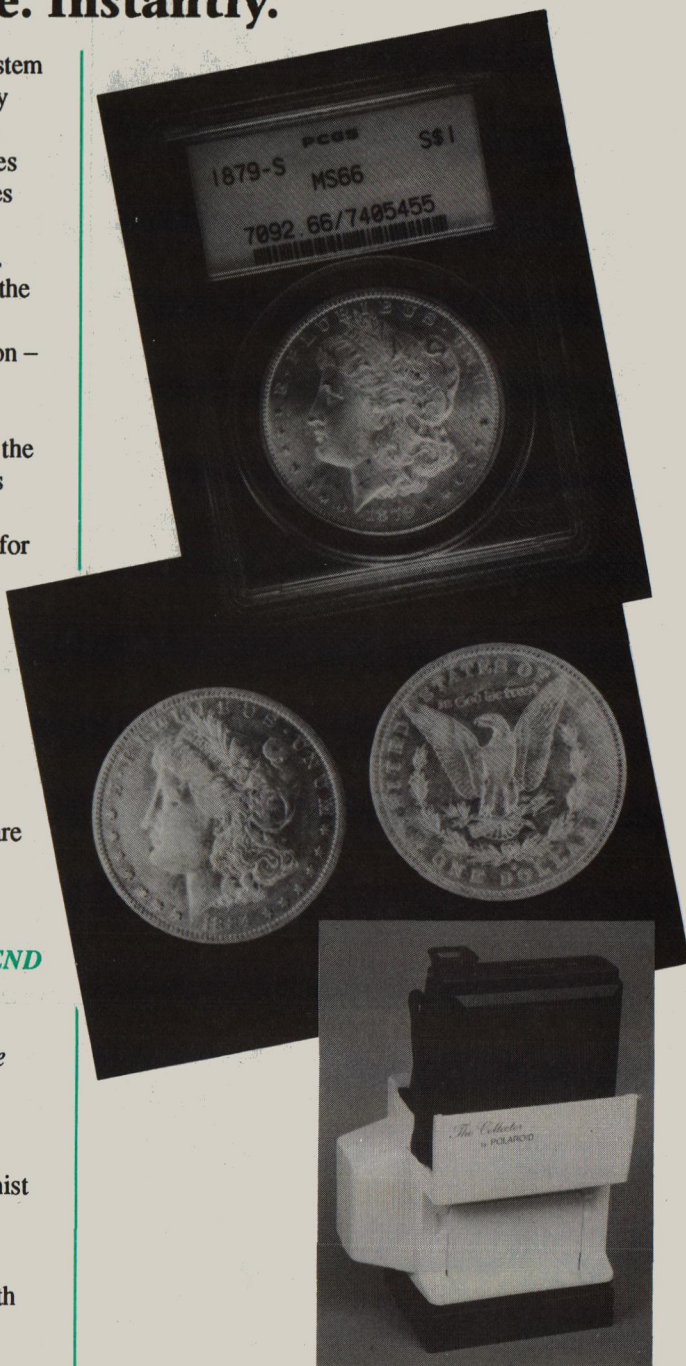
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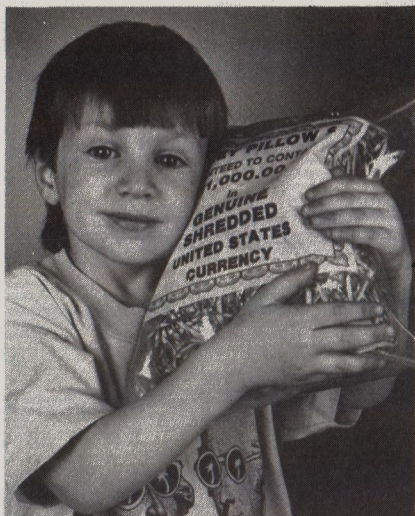


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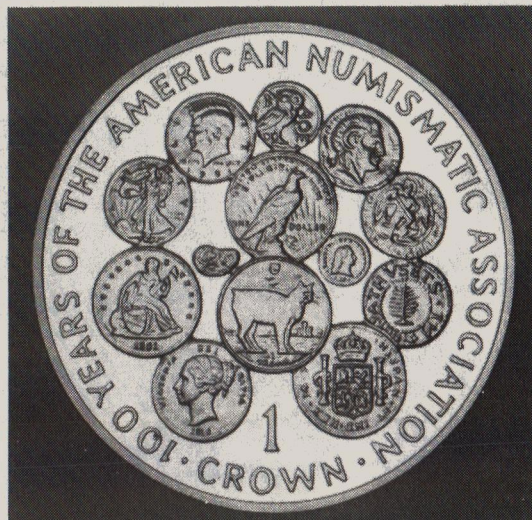


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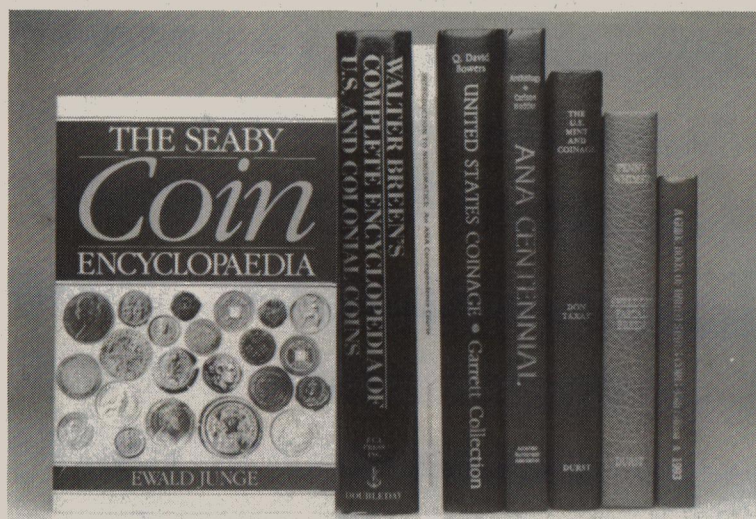
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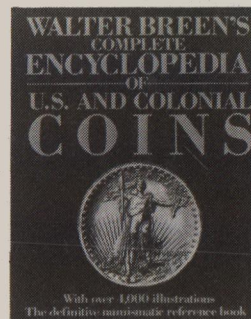
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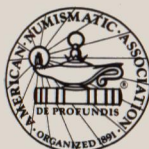
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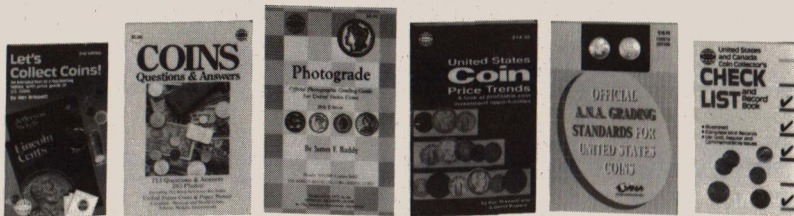
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## More 1993 Anniversaries

**I**N LAST MONTH'S column, I addressed several anniversaries marked in 1993 that are related to well-known paper money engravers. This installment records the 50th anniversary of the death of Robert Savage and the 150th anniversary of the birth of Charles Schlecht, two of America's most prolific engravers. Although the list of their works is extensive, they were never known to sacrifice quality for quantity.

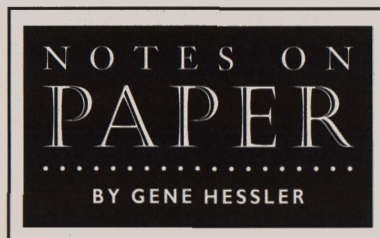
Little is known about the life of Robert Savage. He was born in Ireland on October 10, 1868, and came to the United States at the age of 1 with his parents, who settled in New York City. As a teenager in 1885, he was engraving for the firm of Baldwin & Gleason in New York City.

On February 20, 1891, Savage



**This portrait of engraver Robert Savage is the work of Edwin R. Cranz, now retired from American Bank Note Company. Savage began engraving for Baldwin & Gleason in New York when he was still a teenager.**

joined American Bank Note Company (ABNCo), where he made his mark as an engraver. In 1907 he was



named head of the Picture Engraving Department at ABNCo.

Joseph Keller (1903-87), one of the last engravers to have known and worked with Savage, related the following story to me about his former superior: Savage did not enjoy his supervisory position, preferring to devote all his time to engraving. He once told respected colleague Harold Osborn that he would rather engrave than go on vacation. Osborn replied, "tell that to the company, and we will never get [a pay] increase."

Savage's picture and portrait work appear on the bank notes of 31 countries. He is most famous for his engraved interpretations of Canadian designs by the quintessential bank note designer, Alonzo Foringer (1898-1948).

His engraving of Foringer's powerful work *Progress* on a Yugoslavia 10 dinars (P[ick] 21) also was used on numerous stock certificates, including some issued by the American European Securities Company, Chrysler Corporation and Packard Electric Company.

Other examples of Savage's skill as an engraver that you might recognize are the images of *Slavia*

on a Czechoslovakia 100 korun (P15), and *Gypsy Girl* on a Mexico 5 peso (P699).

Savage retired from ABNCo in September 1925, but was recalled in 1943 to engrave a portrait of Chiang Kai-shek. During this period he became ill. He died in Florida, on July 23, 1943. (William Ford finished the portrait.)

Charles Schlecht, another giant in the field of bank note engraving, was born in Stuttgart, Württemberg (now a part of Germany), in 1843 and arrived in the United States with his parents in 1852.

They probably settled in New York City, because in 1859 the 16-year-old Schlecht began his apprenticeship at ABNCo; he received additional instruction from well-known bank note engravers Charles Burt (1823-92) and Alfred Jones (1819-1900).

In 1864 Schlecht became one of the first engravers to work for Western Bank Note Company, a Chicago firm organized that same year. Schlecht returned to ABNCo for a brief time, then joined the Bureau of Engraving and Printing (BEP) on August 5, 1893. There he engraved about 12 picture and portrait subjects for U.S. federal bank notes in addition to the Columbian Exposition diploma (see the May 1993 installment of this column, "Mementoes of the Columbian Exposition," p. 658).

By 1900 Charles Schlecht decided to leave his position at the BEP and work independently. Like some other security engravers of his day, Schlecht engraved portraits for a number of publications, including a





Robert Savage's pictorial and portrait work appear on numerous corporate stock certificates as well as on the bank notes of some 31 countries. The vignette shown above, which is titled *Thirst No More*, was engraved by Savage and William J. Brown for a bond issue authorized by the Spring Valley Water Company.

likeness of William T. Sherman for Appletons' *Cyclopaedia of American Biography*.

Later, he would return to work at ABNCo one last time, where he became a colleague of Robert Savage. Charles Schlecht died in New York City in 1932.

A few of his best engravings include the vignette *Columbus in His Study*, which is found on a 5-peso note of the Dominican Republic (PS105), *Minerva* on a 2-peso note of Colombia (P103) and *Black Beaded Eyes* on a 50-centavo note of Mexico (PS353-56).

Robert Savage and Charles Schlecht are just two of a dozen American engravers whose work continues to be recognized as some of the best examples of the engravers' art. •

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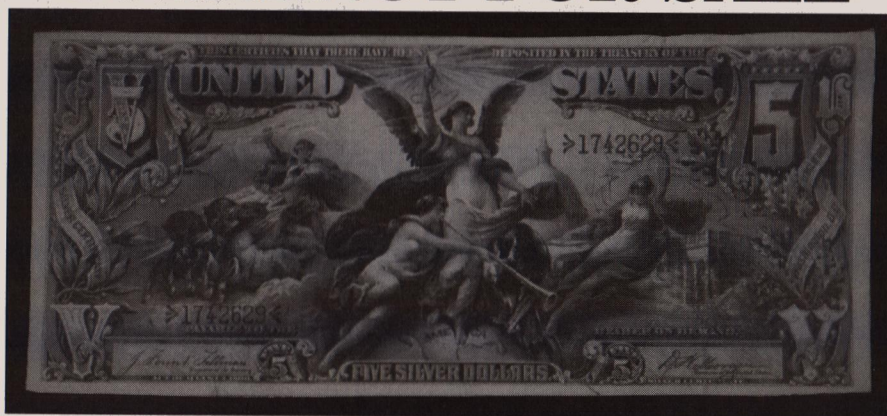
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# The Last Time We Saw Jericho

ONE CANNOT HELP but ponder the impact the Israeli-Palestinian peace initiatives will have on future study tours to the Holy Land sponsored by the American Israel Numismatic Association (AINA).

Although the Gaza Strip has not been on AINA's past itineraries, the Golan Heights, the West Bank and, in particular, the city of Jericho have. Now, the world's oldest city is about to become the world's newest capital, provided the peace accords reached by Yasser Arafat and Yitzhak Rabin do not go awry.

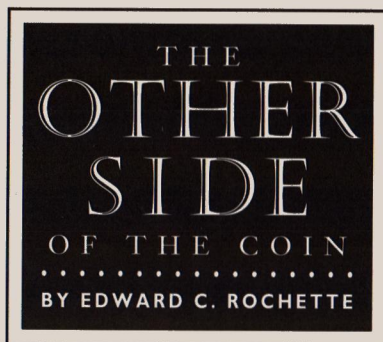
What currency might be used should the ancient Biblical site remain a place to visit on future numismatic study tours? Will the Palestinians return to the mils and pounds of their past, as did the Israelis when they chose denominations? The first tangible show of autonomy often is through currency—the media of the masses.

There is a bit of irony in the selection of Jericho as the capital of a Palestinian state. It was the first city captured by the Biblical Israelites after their 40 years in the wilderness. Now it is the first city destined to be surrendered by the Israelis in the hopes of securing a lasting peace with the Palestinians.

Although we drove through Old Jericho proper, it was on the outskirts, at Tel Jericho, that we made our stop. The "tel" is a massive mound of earth entombing the Biblical site of the old city. Here archaeologists are digging through milleniums of rubble, unearthing civilizations dating as far back as the Late Stone Age, some 10,000 years

in the past.

For the city proper, our study tour scheduled but a hurried drive along



thoroughfares once crowded with shoppers, garden restaurants and produce markets. Because of the *intifada*, angry Palestinian activists have pressured most of the businesses catering to tourists to close. Perhaps change will bring an invitation to tourists to return to Jericho's restaurants and markets.

There is a great deal to be seen. However, should the keys to the city not be extended to visiting numismatists, much of what has been excavated from the ruins can now be found in Jerusalem at the Rockefeller Archaeology Museum. Located on Sultan Suleyman Street near the Dung Gate of the Old City, the museum, while rich in content, is poor in display. Its curators are better versed in history than the art of public exhibit. Still, the museum's inventory ranges from prehistoric to the beginnings of the 18th century. Notable are cultic masks from Stone Age Jericho, ivories from the Biblical Canaanites and carvings from early Turkish occupations.

Coins? Yes, but their display

makes them best appreciated by serious scholars. Perhaps with peace in the Holy Land will come the time and money to arrange an appropriate display.

Our visit to Jericho gave us more than a singular opportunity to say that we had been there. It was more than a chance to add another of modern Israel's Holy Land sites commemorative coins to our travel collection.

We saw evidence of what many believe to have been a miracle, as told in the Old Testament. The men of Jericho complained to the prophet Elisha that although their town was a pleasant place to live, the water of their spring had turned foul, making both soil and women barren. It is told in the Scriptures that Elisha asked that some salt be brought to him in a new bowl. He threw the salt into the spring, and the water became wholesome again.

As we descend the tel, we stop to drink from Elisha's spring. The water remains sweet!

From this site, also known to others as the Sultan's Spring, we



This coin, from Israel's Holy Land historical sites commemorative series, includes in its design a portion of a tower from the fabled walls of Jericho.



look out over the palmed oasis of Jericho standing in stark contrast to the rugged Jordan Valley surrounding it. Our attention is called to a high range on the Jordan side and to the peak of Mount Nebo, from which Moses viewed the Promised Land. We turn around, face west and view another peak, one surrounded by a wall. Our tradition tells us that this is the Mount of Temptation from which Satan tempted Jesus with the promise of dominion over "all the kingdoms of the world" (Matthew 4).

Recall of a memorable visit aside, the most tangible souvenir of our visit to Jericho—probably the last under the flag of Israel—are the coins from the legal-tender series commemorating the historical sites of the Holy Land. The Jericho set,

issued in 1987, was the sixth in the series. The issue consists of three coins: a gold proof 5 new sheqalim; a silver proof 1 new sheqel; and a brilliant uncirculated half new sheqel, also struck in silver.

All three coins bear the same design, created by Gideon Keich. In the foreground he has placed a circular stone tower of the fabled walls of Jericho to symbolize the transition of man from nomadic hunter to a member of an organized community. Two palms, above the tower, allude to the Biblical reference to the site as "The City of Palm Trees." The pillars seen on the coin, as well as the geometric relief, are indicative of the area's Muslim influence—Hisham's winter palace built in A.D. 724.

Like all the coins of the Holy

Land series, the Jericho pieces are 12-sided, representing the 12 Tribes of Israel. Ironically, none of the set was struck in Israel. The gold piece was made at the Royal Canadian Mint, the silver new sheqel at Stuttgart and the half sheqel at the Paris Mint.

Whether Jericho falls within the itinerary of the AINA's next numismatic study tour of Israel is presently a matter of conjecture. But a tour there will be. It leaves on March 6, 1994, returning on the 20th. This trip is co-sponsored by the ANA for the first time.

A brochure with further information can be obtained on request from ANA Headquarters, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646 or fax 719/634-4085. •

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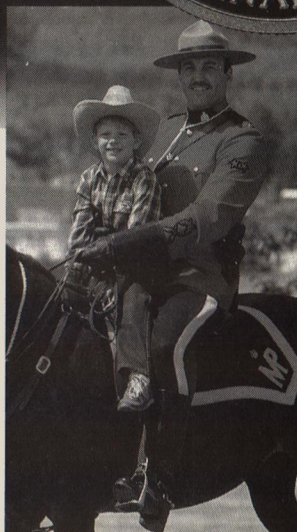
Now the Royal Canadian Mint pays tribute to the Royal Canadian Mounted Police with the release of the 1993 \$200 Gold Coin, the latest issue in the popular Heritage series. Designed by Canadian artist Stewart Sherwood, the coin is exquisitely crafted by the artisans of the Royal Canadian Mint in rich 22-karat gold. The reverse of the coin depicts a Mountie in full dress uniform with his horse, sharing a warm moment with a group of children.

Collectors should note that just 25,000 coins are available worldwide, among the smallest gold coin mintages ever produced by the Mint.

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Living up to their motto, the North-West Mounted Police quickly established themselves as peacekeepers, law enforcers, mail carriers and protectors of the land, gaining respect for their courage, integrity and fairness.

Renamed the Royal Canadian Mounted Police in 1920, the men and women of the RCMP today form one of the most modern police forces in the world and serve as worldwide ambassadors for Canada.

Though the traditional red uniform is only worn for ceremonial occasions and most RCMP officers now use motor vehicles, a Mountie in full regalia on a horse remains one of Canada's best-known and enduring symbols. The 22-Karat Gold Coin makes

a perfect addition to any collection. Remember, quantities are limited, so place your order early!

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Composition: 22-karat or 91.67% pure gold. Finish: Proof only. Diameter: 29 mm. Total Weight: 17.135 g. Thickness: 2 mm. Face Value: 200 dollars. REVERSE: Shows a Mountie with his horse, accompanied by a group of children. Designed by Canadian artist Stewart Sherwood. OBVERSE: Effigy of Queen Elizabeth II. MAXIMUM WORLDWIDE MINTAGE: 25,000 coins.

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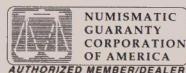
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These items are billboard-size, lithographed posters used in most movie theaters in the 1930s and '40s. Those produced since 1950, mostly by the offset method, are less desirable. Posters made for famous movies such as *King Kong* or *Casa-blanca* are in high demand by nostal-

gia buffs.

All well and good, you might say. Who wouldn't pay a few bucks



for neat art work like that to hang in their game room? But in today's promotional marketplace, such items are touted at prices that would make even the most brazen coin hucksters blanch. A *King Kong* poster from

1933 recently went for \$57,000; a 1931 *Dracula* poster featuring Bela Lugosi reached \$77,000 at auction; and an original *Frankenstein* poster from the same year has been valued at more than \$100,000.

Promoters are referring to movie posters as the "baseball cards" of the '90s. Items that used to trade for a few dollars apiece 10 years ago are now offered at \$500 each and more, and the market seems to be getting stronger. Will it last? Is this where you should be investing your profits from stamps, gem stones, bullion and super-high-grade coins? If you decide to do so, you must first learn about grading, reproductions and market fluctuations.

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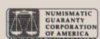
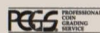
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Condition alone can make the difference between a poster worth \$10,000 and one worth \$1,000. An original Charlie Chaplin poster from *City Lights* recently sold for \$30,800. A similar poster from the film's re-release in 1950 is worth only about \$100. This makes movie posters a perfect medium for hustlers. Collectors beware.

#### **File #356**

This month's mail has brought several offers of coins that have been gold-plated in one way or another to "enhance their beauty." They have been made into jewelry and mounted in bezels or money clips. The coins usually are silver dollars or Walking Liberty half dollars.

Some of these plated pieces are quite nice looking. I personally dis-

like them because they are artificial and destroy otherwise collectable coins. Still, I guess there are enough low-grade Peace dollars around to withstand the loss. In most cases, the coins are selectively gold-plated to accentuate the head of Liberty or the eagle on the reverse. Novelty pieces like these do little harm to the coin market.

I resent them being referred to in some ads as "collector's items," or "commemorative pieces." They are neither. They probably do make nice gifts, but at the prices charged, they are no bargain. Be cautious.

#### **File #357**

Another current promotion offers a Morgan silver dollar mounted in the case of a pocket watch. The watch itself is oversized, ornate and prob-

ably overpriced at \$89.95 plus \$7.95 shipping. Not having seen the actual item, I cannot comment on its quality. I would, however, question anything described as "sure to become a favorite family heirloom"!

The small print in this ad states that the coin is "produced in U.S.A., watch made in Taiwan." The coin is guaranteed original, the watch "quartz-accurate." Buyers will be permanently registered as the original owners. They have a 120-day, home trial period during which they may return the watch for "equal or better quality merchandise."

An ANA member forwarded the ad to me with this explanation: "Several years ago I purchased an identical watch from the same company, but with a Walking Liberty half dollar. As I recall, the watch cost me

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only \$19.95. It is a good-quality, inexpensive watch and keeps accurate time. Whenever I wear it to a coin show, people always want to know where I got it. It's a nice conversation piece. As for the price of \$89.95, this is a lot for an inexpensive watch, with an equally inexpensive, circulated Morgan Dollar."

(My records show that the last time the half dollar watch was offered it was priced at \$39.96 plus \$3.96 shipping and handling, for a total of \$43.92. I guess inflation has hit everywhere.)

#### File #358

I like whales; all kinds fascinate me. Thus, I was pleased when I first saw pictures of the 1-ounce silver pieces available from the Marshall Islands, a series of 12 pieces depicting vari-

ous whales and dolphins of the Pacific. A handsome, leather-like presentation case and a booklet describing each whale and dolphin is included with the purchase of the entire series. Striking is limited to 25,000 proof pieces.

Here at last was a chance to purchase some nice, numismatic reminders of these marvelous creatures. I was prepared to pay the usual cost of a silver round or even a bit more to get this great-sounding set. Then I read the brochure carefully and learned that these items have been given an arbitrary "face value" of \$50 each. The retail price is based on the premise that these "coins" are offered at face value plus \$6 for shipping. At \$56 each, I quickly backed off sending in my order.

What a pity this attractive item will not be available to more collectors. Perhaps if Marshall Islands authorities learn that collectors do not believe these coins have a \$50 face value, they will reissue them in copper-nickel as \$5 coins. Or, maybe there really are 25,000 people out there who believe these coins can be spent or redeemed at face value somewhere in this big world.

Well, they can't do it in the Marshall Islands. Regardless of what the issuers say, it is impossible to actually cash these pieces in or spend them, except on the Islands, and then only according to their restrictive terms. I can only wish those who buy these coins good luck and hope they are purchasing them because they truly like whales and want to enjoy the coins' artistry. •

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Morgan Dollars (no 1895)	(2,350 Fine)	(4,850 XF)	(13,500 AU)
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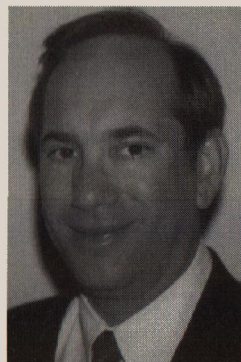
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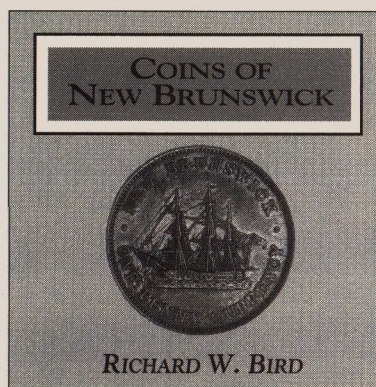
■ **Coins of New Brunswick** (ANA Library Cat. No. HA80.B5) is the third volume in the Canadian Numismatic History Series published with financial support from the J. Douglas Ferguson Historical Research Foundation. New Brunswick coinage is covered from the province's formation in 1786 to Canadian confederation in 1867. Detailed attention is paid to the designs chosen for the coins and their significance, and to the numerous minting varieties.

Author Richard W. Bird explains, "This project has been fun. I hope the reader will find it likewise. For me, that is what coin collecting is all about." The book is pleasurable in format and subject matter, tying in stories of those who played major roles in creating the province's distinctive coinage.

More than 120 illustrations and tables are carefully selected to complement the 184-page, hardcover volume. *Coins of New Brunswick* is published by New Ireland Press, 217 Aberdeen St., Fredericton, New Brunswick E3B 1R6, Canada.

■ Describing well-known numismatic researcher R.W. Julian's new book, **Russian Silver Coinage, 1796-1917** (ANA Library Cat. No. JM65.J8), Randolph Zander writes in the *Journal of the Russian Numismatic Society*, "It is fair to say that Julian is the first cataloguer of a Russian series to be governed by a tightly reasoned set of standards, excepting always Uzdrenikov's less thorough coverage. . . . [Julian] strives for economy in basic presentation and thoroughness in supplementary detail."

Julian uses the "American" meth-



**Written by Richard W. Bird, *Coins of New Brunswick* is a popular history of the coinage used in the province from the time it was formed in 1786 to Canadian Confederation in 1867.**

od of listing: for each denomination is a brief description, followed by a columnar, year-by-year listing, with marginal notes and judicious footnotes. The book is generously illustrated, and enlargements are provided when detail is needed. Rarity estimates consider information from the pre-1917 consensus and interim literature as well as from three or four decades of careful observation by the author and other specialists.

The catalog proper comprises the middle two-thirds of the 120-page book. "It is dependable and easy to use," says Zander, "[and] will doubtless take its rightful place as the standard work for the series." Also included are a general historical overview, notes on mints, mintmasters, rarity, type collecting, bibliography and a practical Severin-Julian concordance table.

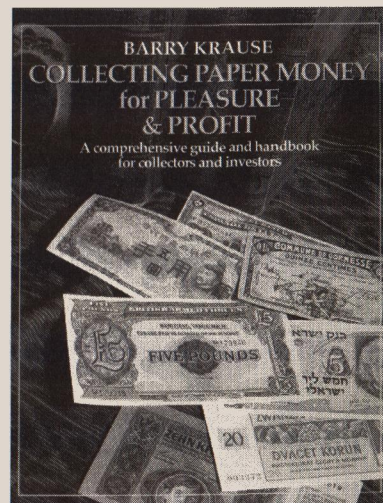
*Russian Silver Coinage, 1796-1917*, a hardcover, 8½ x 11-inch text, is available for \$39.95, plus \$2 postage and handling, directly from the author, R.W. Julian, P.O. Box 1492,

Logansport, IN 46947.

■ Now available in bookstores and from numismatic book dealers is **Collecting Paper Money for Pleasure & Profit** (ANA Library Cat. No. US20.K7) by Barry Krause. In 256 pages the author gives an overall view of the field of paper money collectibles.

Chapters are devoted to collecting specialties; the origins and history of paper currency; preservation and handling; and investing, buying and selling. Supplementary information includes a glossary of terms and a bibliography. Helpful to beginners are lists of museums with related material and organizations for collectors of paper money.

The 8½ x 11-inch, softcover book is illustrated with black-and-white photographs. It can be purchased for \$17.95 plus \$3 for shipping and handling directly from the author, Barry Krause, Box 3702, Van Nuys, CA 91407.



**Author Barry Krause provides an introduction to the world of paper currency in his latest book, *Collecting Paper Money for Pleasure & Profit*.**



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**Harry W. Bass, Jr. Research Foundation  
in Dallas, Texas Offers  
Numismatic Research Opportunity**

The Harry W. Bass, Jr. Research Foundation was brought into existence in December of 1991. The purpose of the Research Foundation is to keep intact in perpetuity rare and very significant collections of U.S. Numismatics to the end that they will be available to serious numismatists for purposes of education and research. The Foundation presently holds over 790 items which will be of significant interest to the scholar and student of U.S. Numismatics. The present collection consists of over 250 different specimens of large U.S. paper currency, together with over 540 United States pattern, experimental and trial pieces. The currency covers the period from the inception of U.S. currency at the beginning of the Civil War to the time it was withdrawn from circulation during the 1920's. At that time it was replaced by smaller bills.

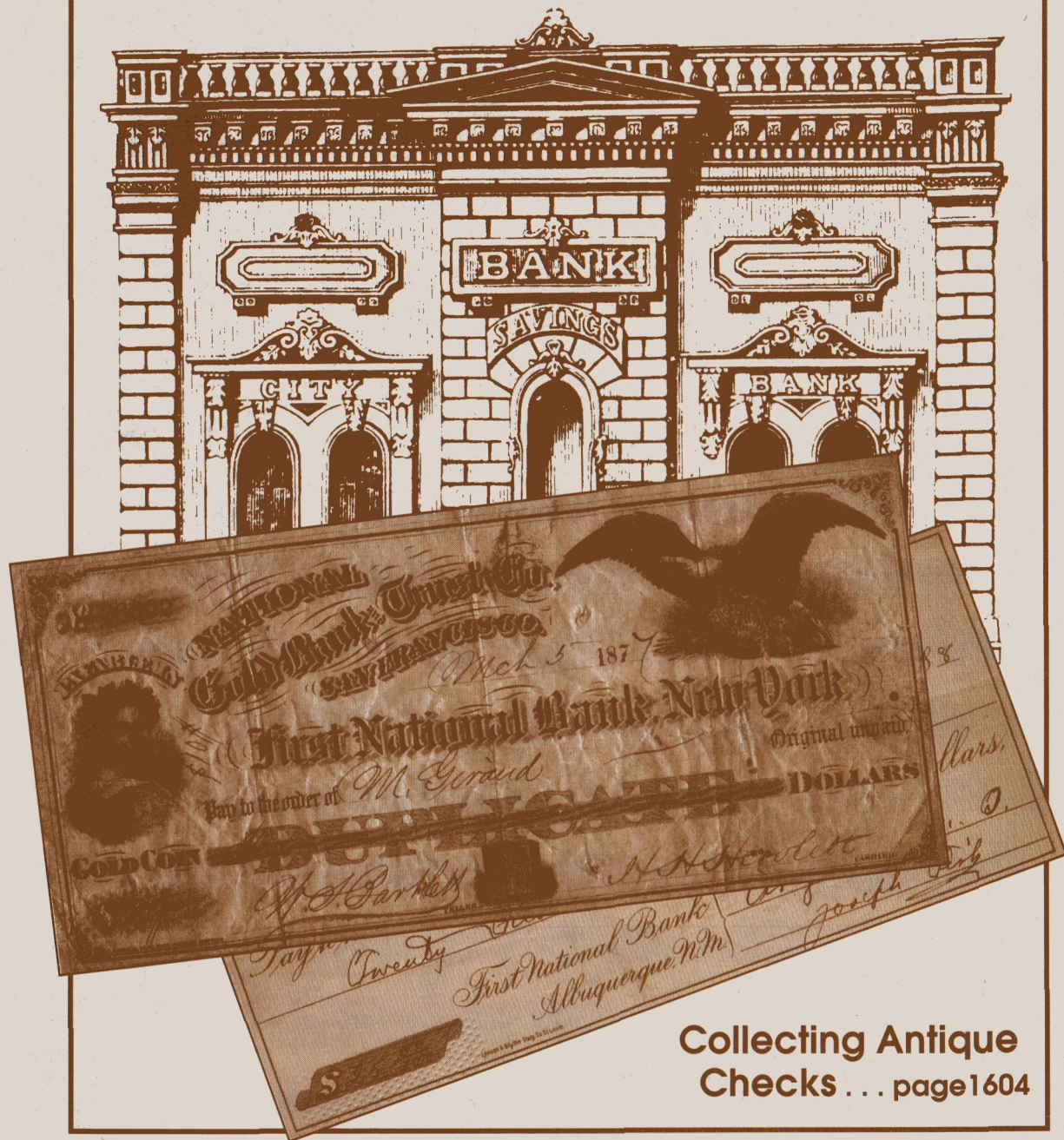
The "Pattern" collection consists of an outstanding representation of this area of Numismatics which is so important to the researcher for a full understanding of the evolution of American coinage. Many specimens are quite rare, and all are in exemplary condition.

Persons interested in examining portions of the collections in pursuit of their numismatic research endeavors should contact the Foundation office at 8333 Douglas Ave., Suite 1400, Dallas, Texas 75225 during normal office hours. Or one may call (214) 696-0584 for more information.



# The Numismatist

## FIRST STRIKE



Collecting Antique  
Checks . . . page 1604

a special supplement for emerging collectors



# Bits 'n' Pieces

## Hard Work Pays Off for YN Exhibitors

Some 30 cases of exhibits were displayed by collectors under the age of 18 at the ANA convention held in Baltimore, Maryland, July 28-August 1. From these exhibits, a panel of judges selected the top three in eight categories. Award plaques were presented at the YN Awards Breakfast on Saturday morning of the show and the results announced at the ANA Awards Presentation on Saturday afternoon. Congratulations to all the winners, whose names are listed below.

The first-place winners in each exhibit category were eligible for the Charles H. Wolfe Sr. Award for Junior Best-in-Show exhibit. The winner was announced at the Saturday evening ANA Banquet and Awards Ceremony.

### Gordon Z. Greene Sr. Memorial Exhibit Award—U.S. coins

First place: John Kraljevich Jr., "A Comparison of the Different Editions of Sheldon's Work on Large Cents"  
Second place: Rian R. Thum, "The Evolution of Literature on Late Date (1840-1857) Large Cents"  
Third place: Patrick Miller, "The Jefferson Nickel 1942-1945"

### James L. Betton Exhibit Award—foreign coins

First place: Vicken Yegparian,

"Corrupting the King's Copper"  
Second place: Jason I. Ross, "1993 Canadian Proof Set"  
Third place: no award

### Kurt Krueger Exhibit Award—U.S. & foreign paper money

First place: John Kraljevich Jr., "Anti-Alteration Devices on Checks"  
Second place: Michael J. Horton, "1951 Issue of the People's Republic of Bulgaria"  
Third place: Jason I. Ross, "Coin Cards"

### Melissa Van Grover Exhibit Award—Israeli or Judaic numismatics

First place: James Garofalo, "My Israeli Collection of Coins"  
Second and third place: no award

### ANA-Sponsored Exhibit Award—medals and tokens of all countries

First place: John Kraljevich Jr., "The Libertas Americana Medal"  
Second place: Rian R. Thum, "Medals of the Massachusetts Bay Colony Tercentenary"  
Third place: Jeremy M. Ross, "My Wooden Nickels"

### Charles H. Wolfe Sr. Exhibit Award—medieval and ancient numismatics

First place: John Kraljevich Jr., "A Byzantine Overstrike of Constantine X"  
Second place: James Garofalo, "My Roman Coin Collection"  
Third place: no award

### Alan Herbert Exhibit Award—errors & varieties

First place: Vicken Yegparian,

"A 20th-Century Type Set of U.S. Doubled Dies"  
Second place: Rian R. Thum, "Rim Break Progressions on Large Cents"  
Third place: No award

**Charles H. Wolfe Sr. Award for Junior Best-in-Show Exhibit**  
Vicken Yegparian, "A 20th-Century Type Set of U.S. Doubled Dies"

## ANA Announces New Summer Conference Scholarship for YNs

There's a new way for young numismatists to earn a full scholarship—tuition, room, board and transportation—to the ANA's Summer Conference. Longtime ANA member Lucille Whittlesey of Houston, Texas, has generously funded an annual scholarship to begin in 1994. The recipient will be chosen through an essay contest.

The competition is open to all YNs age 13 through 17. To enter the competition, YNs must write a 300-word essay describing "The Story behind My Favorite Numismatic Item."

Essays will be judged on content, interest, writing style and accuracy of research. All entries must be typewritten and include the author's name, address and telephone number.

To be considered for the 1994 Summer Conference scholarship, entries must be



received at the ANA no later than March 15, 1994. Address entries to Lucille Whitteley YN Scholarship, c/o ANA Education Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, fax 719/634-4085.

## **Juniors Enjoy Calgary Programs**

The Calgary Numismatic Society (CNS) in Alberta, Canada, arranged three meetings during the summer months especially for young collectors. Even though summer means vacation time, turnout for the gatherings was good and enthusiasm ran high. The club looks forward to more YN meetings in the coming months.

The summer programs introduced ancient coins, odd and curious money, and cataloging and grading. Junior programs were scheduled immediately prior to the regular CNS meetings, and members of all ages were welcome to stay for both.

For more information about the CNS-sponsored junior programs, contact the Calgary Numismatic Society, P.O. Box 633, Calgary, Alberta T2P 2J3, Canada.

## **"JAM" Sweetens Pot for Indiana Juniors**

If you are 17 years old or younger, you can earn Junior Auction Money, or "JAM," to spend at the next Indiana State Numismatic Associa-

tion (ISNA) Junior Auction. In addition, the ISNA junior who earns the most JAM by May 31, 1994, will receive a special prize: a 20th-century type set.

There is plenty of time to earn auction money; the sale will be held on June 11, 1994, during the ISNA 36th Annual Convention at the Indiana Convention Center in Indianapolis.

All juniors attending the auction will receive \$200 in JAM to use in bidding. Only ISNA junior members who join before May 31, 1994, are eligible to earn additional auction money.

Some ways to earn extra JAM include signing up a

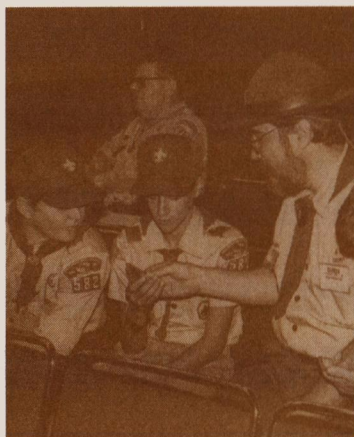
new ISNA junior member, attending local club meetings and coin shows, presenting a program to a local club, writing an essay of 300 words or more about "Why I Collect Coins," and entering an exhibit at the ISNA show.

Learn how you can participate in the JAM program. Write to W. Ray Lockwood, ISNA Juniors Chairman, 2075 East Bocock Road, Marion, IN 46952.

## **New Member Tells How to Earn Roman Coins**

I recently became a member of the American Numismatic Association, partly because of the many extra benefits pro-

## **Scouts Explore the World of Money at the ANA Convention in Baltimore**



*Boy Scouts and Girl Scouts learned a lot about money at the ANA convention in Baltimore, Maryland, July 28-August 1, while completing requirements for merit badges about collecting coins as a hobby. The ANA show was a great place to see numismatic items of all types and find out why coin collecting is a hobby for all ages.*



vided to juniors age 17 or younger for the small cost of joining (\$11). The Roman Coin Project (RCP) is one valuable benefit.

The RCP was created to increase collector interest in ancient coins and history. Roman coins are earned by doing projects to promote coin collecting in general and by increasing membership in the ANA.

The first four coins are earned as part of the basic program. Three of these can be earned by speaking about numismatics to a group, exhibiting your coins, publishing an article, holding an office in a local coin club, volunteering to help at a coin show, or earning a Boy Scout or Girl Scout badge in coin collecting. (Juniors also receive a free copy of the ANA booklet *The ABC's of Money: A Numismatic Primer* with the first coin.)

The fourth Roman coin is earned by successfully completing the ANA basic numismatic correspondence course.

The final set of Roman/Byzantine coins is earned in the advanced program, which involves recruiting ANA members, completing the ANA advanced numismatics correspondence course, publishing an article and, finally, displaying the first seven coins earned.

So far I have completed the first three steps in the Basic Roman Coin Project, and received three free Roman coins. I found it easy

to qualify for these by activities related to schoolwork and by belonging to the YN program that is sponsored by the Omaha (Nebraska) Coin Club.

To earn my fourth coin, I am currently taking the ANA's basic correspondence course. The course book includes information about coins, currency, collecting, displaying, etc. I had not found a book before that was so informative on the number of topics covered at a level for the beginning numismatist.

I believe that activities such as the Roman Coin Project, as well as YN auctions held by the Omaha Coin Club and the ANA, compensate for the cost of joining while providing necessary knowledge about the hobby.

—Akio Lis, J 160456

*The ANA's Roman Coin Project is now in its 20th year. It was started in 1974 by long-time ANA member David Cervin of Amarillo, Texas, who still coordinates the program.*

*The Roman Coin Project is offered free to junior ANA members. Adult members can participate for a one-time \$12 fee.*

*To sign up and begin earning ancient coins, write to: Roman Coin Project, c/o ANA Education Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.*

## **Kraljevich Honored as Outstanding Young Numismatist of the Year**

Each year since 1968, the ANA has named an Outstanding Young Numismatist of the Year. Announced at the ANA convention in Baltimore as the 1993 recipient of this honor was 15-year-old John Kraljevich Jr. of Pottstown, Pennsylvania.

Kraljevich became interested in collecting during a trip to Europe in 1985, when he picked up some foreign money. His interests have expanded since then to include U.S. coins, ancients, early colonial coppers and Spanish silver.

He enjoys doing his own research on numismatic topics and has come up with his own theories on the Randall Hoard. Kraljevich has written articles for a number of publications, including those of the Young Numismatists of America and the Society for U.S. Commemorative Coins.

ANA conventions have been busy for Kraljevich. He has headed a World Series of Numismatics team, given a Numismatic Theatre presentation and exhibited. In 1992 he won the Charles H. Wolfe Sr. Award for Junior Best-in-Show exhibit.

The youngest of four children, Kraljevich is the only one with an interest in coin collecting. When he is not busy with his numismatic hobby, he enjoys acting and participating in sports. ■



# Classic Gold Is Always a Hit

by Thomas LaMarre, ANA 109234

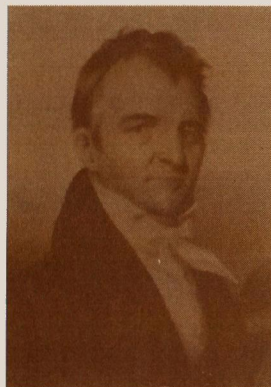
**D**isc jockeys often refer to hit recordings of the 1950s and '60s as "classic gold." In numismatics, however, the term describes the quarter eagles (\$2½ coins) and half eagles (\$5 coins) designed by William Kneass, who was chief engraver of the United States Mint from 1824 to 1840.

Born in Lancaster, Pennsylvania, on September 25, 1780, William was the son of Christopher and Anna Justina (Feltman) Kneass. He learned the art of engraving in Philadelphia, then a city of about 2,000 residents and home to the first U.S. Mint, established in 1792.

In 1804 Kneass opened his own business, specializing in line engraving, stipple engraving (which uses short dots or touches rather than lines) and aquatinting (a technique that produces several tones by varying the etching time on different areas of the copper printing plate).

Kneass was a popular figure in Philadelphia, and his studio at Fourth Street near Chestnut was a gathering place for an informal group of artists and writers known as the "Beef Steak Club." In 1814 Kneass became one of the earliest members of the Academy of Natural Sciences. He also helped establish the Franklin Institute, a nonprofit, scientific and educational organization that still exists today.

Among the work Kneass was commissioned to create were engravings for *Analectic Magazine* (which featured selections from literary works) and the American edition of the *Cyclopaedia* (published from 1820 to 1824). In addition,



*Kneass was a popular figure in Philadelphia, where he started a business in 1804, specializing in engraving and aquatinting. His studio became a gathering place for artists.*



tion, he created stipple portraits of well-known personalities of the day, including William Penn, and many of his engravings graced the title pages of books.

During the War of 1812, Kneass served as a volunteer in the field engineers and helped build fortifications on Philadelphia's west side. Perhaps not surprisingly, he later made an engraving of the defense plan.

From 1817 to 1820, Kneass worked in partnership with James H. Young, and later with George Delleker. On January 29, 1824, he was appointed chief engraver of the U.S. Mint, a position for-





*Kneass created a more modern image of Liberty for the Classic Head quarter eagle and half eagle. In place of the liberty cap, he used a ribbon inscribed LIBERTY.*

which he could thank his influential friend, Chief Coiner Adam Eckfeldt.

In 1829 Kneass engraved new dies for the half dime, quarter eagle and half eagle, copying John Reich's Capped Bust design. When the quarter dollar was to be reduced in size in 1831, Kneass had another opportunity to display his skill. This time he improved on Reich's effort, streamlining every element of the design. His rendition of Miss Liberty was considerably slimmer than her predecessor, and his stars, date, lettering and arrows were smaller. He eliminated the ribbon with the motto E PLURIBUS UNUM; this contributed to the coin's more modern, uncluttered look.

Capped Bust quarters with Kneass' revised design were struck from 1831 to 1838. His pattern Draped Bust half dollar (showing Liberty wearing a diadem), however, never made it into production.

The Classic Head quarter eagle (1834-39) and half eagle (1834-38), featuring a graceful interpretation of Miss Liberty, were Kneass' first original coinage designs. The familiar liberty cap, which had appeared on both denominations since the mid 1790s, was replaced by a ribbon inscribed LIBERTY.

Unfortunately, few Americans of the day ever saw a Classic Head gold piece. More were struck in 1836 (547,986) than

in any other year, but only in two years were more than 100,000 produced. Despite their low mintages, many Classic Head quarter eagles are modestly priced today. However, tracking down a particular date is an exercise in patience and luck, and you may have to pay more than book value.

Considered the most desirable in the series are the 1839-C Classic Head quarter eagles struck at Charlotte, North Carolina; the 1839-D produced at Dahlonega, Georgia; and the 1839-O coined at New Orleans, Louisiana. These coins are distinguished by a small mintmark above the date.

Annual mintages of Classic Head half eagles ranged from 17,179 (1838-C) to 657,460 (1834). The only pieces in the series that carry mintmarks are the 1838-C and 1838-D. Classic Head half eagles are scarce in any condition, but finding a reasonably priced example can be a rewarding challenge.

In 1835 Kneass suffered a stroke that left him unable to engrave dies and hubs. Although he retained his title of chief engraver, all engraving work now was done by his new assistant, Christian Gobrecht. Under terms of this arrangement, Kneass split his \$2,000 annual salary with Gobrecht.

Kneass' second wife, Jane, strongly objected to the division of her husband's salary. Even after William's death on August 27, 1840, she badgered Congress for money. By that time, Kneass' Classic Head gold pieces had given way to new coinage designed by his "assistant." ■

*A Michigan resident, Thomas LaMarre has written numismatic articles for a number of publications. A regular contributor to THE NUMISMATIST, his last article, "Joseph Wright and the Liberty Cap Coppers," was published in the May 1993 FIRST STRIKE supplement.*



# Quiz Quarters

## Who Might Have Spent It?

by Marilyn Reback, ANA 129422

We sometimes forget that coins have stories to tell. Thinking about the people who used the coins makes their stories come alive. For each coin series below, decide who might have spent it. More than one choice may be correct.

ANSWERS ON PAGE 1603



- 1. Jefferson nickel**  
 a. Henry Ford  
 b. Jack London  
 c. Babe Ruth  
 d. Calvin Coolidge



- 2. Indian Head cent**  
 a. E.I. du Pont  
 b. James C. Penney  
 c. Augustus Saint-Gaudens  
 d. Robert E. Lee



- 6. Peace dollar**  
 a. Theodore Roosevelt  
 b. Woodrow Wilson  
 c. Knute Rockne  
 d. Hetty Green



- 3. Eisenhower dollar**  
 a. Norman Rockwell  
 b. Albert Einstein  
 c. Helen Keller  
 d. Harry S Truman



- 7. Franklin half dollar**  
 a. William Randolph Hearst  
 b. Franklin D. Roosevelt  
 c. Honus Wagner  
 d. Thomas Edison



- 4. Indian Head eagle (\$10)**  
 a. Jesse James  
 b. Andrew Carnegie  
 c. Diamond Jim Brady  
 d. Bonnie and Clyde



- 8. Buffalo nickel**  
 a. Frank W. Woolworth  
 b. P.T. Barnum  
 c. Buffalo Bill  
 d. Levi Strauss



- 5. Lincoln cent**  
 a. Susan B. Anthony  
 b. Aaron Montgomery Ward  
 c. Richard W. Sears  
 d. Booker T. Washington



- 9. Kennedy half dollar**  
 a. Elvis Presley  
 b. Marilyn Monroe  
 c. Martin Luther King Jr.  
 d. Herbert Hoover



# My Trip to the ANA Summer Conference

by Stephen Casino, J 158142

**I** was surprised to see that only four YNs entered the FUN (Florida United Numismatists) essay contest to win a scholarship to the 1993 ANA Summer Conference. I want all you other YNs to know you missed out on a trip to Colorado, because we had a great time.

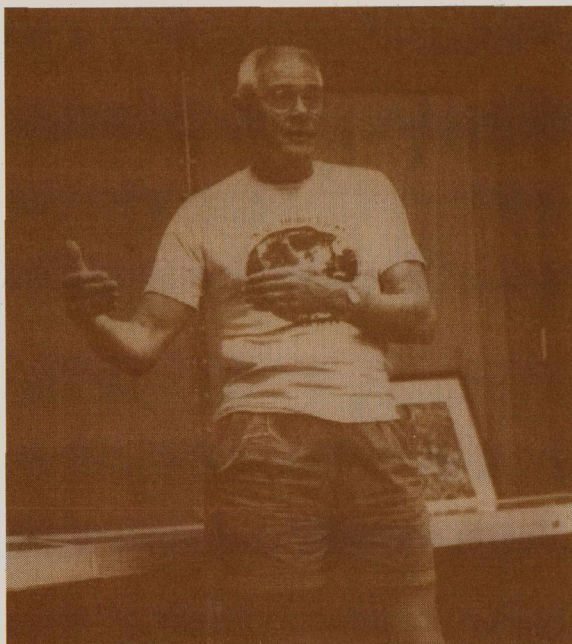
When I arrived in Colorado Springs on Saturday, July 10, there was a local coin show sponsored by the Colorado Springs Coin Club and Colorado Springs

Numismatic Society, with free shuttle service available from ANA headquarters. I checked in at the dorm at Colorado College and waited around for other YNs to get there. For lunch there was a choice of hamburgers, pizza, tacos, fruit and much more. Dinner was meat loaf, chicken, pasta, fruit, ice cream and other choices.

At the opening session that evening, the keynote speaker was Eric Newman, who spoke about his 75 years in numismatics. That talk was interesting and funny. At 9 p.m. we had a pizza party with as much pizza as you wanted. After that we planned for the YN Auction to be held during the conference.

After Sunday breakfast there was a big book sale with lots of books to buy for 50 cents and up. Classes began at 1 p.m. and ended at 4:30 p.m. My class was "U.S. Coin Grading." We had a lot of fun nicknaming our instructors. We named Bill Fivaz "Slick Willie," Leonard Albrecht was "Logical Lenny," Don Bonser was "Bonz" and Mary Sauvain was "Mary the Martyr." Three of our instructors are former graders for professional grading services, so they definitely knew what they were doing.

Later Sunday we went to Fargo's for pizza; miniature golf was rained out. When we got back to the college, there were two bull sessions, one was about "Discovering Die Set-Up Coins" by Rich Schemmer and the other was "A Sneak Preview to the Cherrypicker's Guide,



*Bill Fivaz earned the nickname "Slick Willie" for his effective way of auctioning items at the YN sale during the Summer Conference.*

PHOTOGRAPHS COURTESY OF THE ORIGINAL HOBO NICKEL SOCIETY



3rd Ed." by J.T. Stanton.

Monday, July 12, was the first full day of classes. By this session we were viewing slides of all different types and grades of coins. We already had an idea of how to grade mint-state coins by watching the instructors.

After class it was time to visit Pikes Peak. The trip up by cog train took 1 hour, 15 minutes, so we had plenty of time to spot rock formations, waterfalls and animals. When we got to the top there was a big souvenir shop and restaurant. It was so neat to be able to look down and see the whole city and even further. The visibility must have been at least 50 miles. On our way back down we saw two deer and some mountain goats. When we returned there were two more bull sessions, both on "hobo nickels."

The next day, Tuesday, there were classes in the morning, but not in the afternoon, because we were going to the Denver Mint. When we got there, we had to wear ear plugs and safety glasses, since we were on the floor standing right next to the machines that punched out the blanks and stamped the coins. We got to pick up the blanks and the finished coins. One Mint worker showed us about five die caps with counterbrockages. He said, "If we could sell these, we could retire," which is probably true because they see so many. I looked through a pan of cents and found two broadstrikes.

After the tour, we went to the Mint's souvenir shop, where we saw a picture of an eagle made of overlapping cents, nickels, dimes, quarters and half dollars. It even had a card that said how many of each coin was used and the total amount of money used. There were chests that had locks that tell you how many times

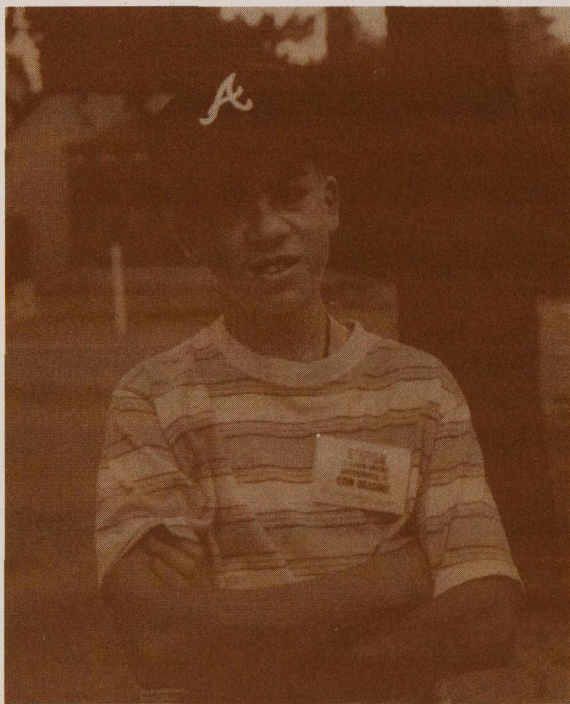


*Education Director James Taylor (pictured) and the ANA staff do a great job organizing the Summer Conference.*

they have been opened. There were all kinds of souvenir coins to buy. I got a 1993-D mint set.

After we got back to the dorm, we had to change into clothes that we didn't mind getting dirty because we were going fishing or horseback riding, whichever we preferred. The bad news was, it cost \$1.25 for each little fish and \$3.19 a pound for trophy fish, and you had to keep them once you pulled them out of the water. The good news was, it was covered by the scholarship. I caught two trophy-size fish, which weighed a total of 5 pounds, and four little fish. So, if you add it up, my fish cost about \$21. After fishing, we had a cookout of hamburgers, hot dogs—and fish. We even had marshmallows to roast. It was a lot of fun.





*I had a lot of fun at the 1993 Summer Conference and am looking forward to next year.*

When we got back to the dorm, there were two more bull sessions, one on "Coin Photography Made Simple" by J.T. Stanton and the other on "The Contemporary Encyclopedia of United States Liberty Seated Quarters" by Larry Briggs.

On Wednesday there was class again. By now we were grading coins and checking ourselves to see if we gave the correct grade. I decided I was doing an average job.

Following dinner, it was finally time for the YN Auction. This auction is one way Bill Fivaz earned his nickname. When he was going back and forth between two bidders, "\$25 . . . \$26 . . . \$27 . . ." and so on, he came out and said "\$600!"—one of the bidders almost

raised his hand! The auction raised more than \$7,000 for YN scholarships to future Summer Conferences.

Thursday, the final day of classes, we took the grading test. It consisted of 15 assorted coins graded by different coin grading services; the grade was covered up so you couldn't see it. We had a minute and a half to grade each coin. We got the test results after lunch. I found out I got 11 out of the 15 right. When we got our certificates, I was named valedictorian of our class.

Thursday evening was the banquet. The food was great. There was a choice of rainbow trout or ribeye steak.

After the meal, Barbara McTurk, the superintendent of the Denver Mint, donated a White House commemorative coin in guest speaker Tito Rael's name to be auctioned off right then and there. The commemorative, a \$100 coin, sold for \$1,050! That money also went to the YN scholarship fund. ANA Education Director James Taylor thanked all the generous bidders, as many YNs will next year if they win an ANA scholarship.

After the banquet there was one last bull session with Ed Rochette and Bob Leuver, called "Meet Your ANA President and Executive Director." The next day, Friday, it was time to head back to Florida.

It is hard to tell how much I enjoyed my trip just by reading this article. I'm so glad I entered FUN's essay contest. You'd better believe I'm going to try my best to get to Colorado for my third conference next year. ■

*Stephen Casino is a 15-year-old collector from Jacksonville, Florida. He was one of two Young Numismatists to attend the 1993 ANA Summer Conference through scholarships sponsored by Florida United Numismatists (FUN).*



# Who Might Have Spent It? . . . solution

FROM PAGE 1599

- 1. Jefferson nickel (1938 to date).** Yes: (a) Auto maker Henry Ford (1863-1947), (c) Baseball star Babe Ruth (1895-1948). No: (b) Novelist Jack London (1876-1916), (d) President Calvin Coolidge (1872-1933).
- 2. Indian Head cent (1858-1909).** Yes: (b) Department store developer James C. Penney (1875-1971), (c) Sculptor Augustus Saint-Gaudens (1848-1907), (d) Confederate General Robert E. Lee (1807-70). No: (a) Business empire founder E.I. du Pont (1771-1834).
- 3. Eisenhower dollar (1971-78).** Yes: (a) Illustrator Norman Rockwell (1894-1978), (d) President Harry S. Truman (1884-1972). No: (b) Scientist Albert Einstein (1879-1955), (c) Social reformer Helen Keller (1880-1968).
- 4. Indian Head eagle (1907-33).** Yes: (b) Industrialist Andrew Carnegie (1835-1919), (c) Financier/bon vivant Diamond Jim Brady (1856-1917), (d) Broadcasting pioneer David Sarnoff (1891-1971). No: (a) Bank robber Jesse James (1847-82).
- 5. Lincoln cent (1909 to date).** Yes: (b) Mail-order businessman Aaron Montgomery Ward (1843-1913),

(c) Richard W. Sears (1863-1914), (d) Educator Booker T. Washington (1856-1915). No: (a) Women's suffrage leader Susan B. Anthony (1820-1906).

**6. Peace dollar (1921-35).** Yes: (b) President Woodrow Wilson (1856-1924), (c) Football coach Knute Rockne (1888-1931). No: (a) President Theodore Roosevelt (1858-1919), (d) Financier Hetty Green (1834-1916).

**7. Franklin half dollar (1948-63).** Yes: (a) Publisher William Randolph Hearst (1863-1951), (c) Baseball star Honus Wagner (1874-1955). No: (b) President Franklin D. Roosevelt (1882-1945), (d) Inventor Thomas Edison (1847-1931).

**8. Buffalo nickel (1913-38).** Yes: (a) Frank W. Woolworth (1852-1919), (c) Buffalo hunter/Army scout/showman Buffalo Bill Cody (1846-1917). No: (b) Showman P.T. Barnum (1810-1910), (d) Pants manufacturer Levi Strauss (c. 1829-1902).

**9. Kennedy half dollar (1964 to date).** Yes: (a) Singer Elvis Presley (1935-77), (c) Civil Rights leader Martin Luther King Jr. (1929-68), (d) President Herbert Hoover (1874-1964). No: (b) Actress Marilyn Monroe (1926-62).

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# Collecting Antique Checks

by Alan W. Farrant

**T**he collecting urge finds many outlets: coins, antique automobiles, butterflies, stamps, political buttons and so forth. Most of these collecting hobbies are well-organized, with active societies, established dealers and a lot of research material. Not so with check collecting. Here is a hobby that is really different!

Collecting these bank papers is a branch of numismatics that takes many forms. Some collectors confine themselves to the fast-multiplying pictorial check that is now so popular. But most collectors prefer 19th-century material, often referred to as antique checks. Collectors favor checks printed before 1900, a time when the engraver's art was at its peak.

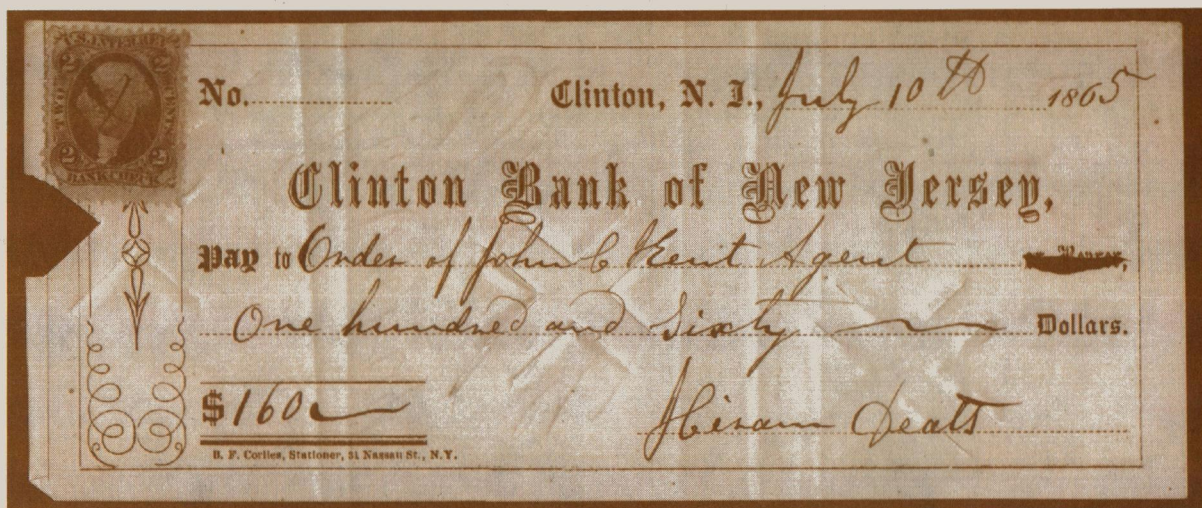
## History of Checks

One dictionary describes a check (some-

times spelled "cheque") as a written order, usually on a standard printed form, directing a bank to pay money. When was the check invented? Some give credit to the Romans around 350 B.C., others say it was developed in Holland in the 16th century.

It wasn't until our Revolutionary War, however, that checks came into widespread use. Banking as we know it today began with the Bank of North America in Philadelphia, Pennsylvania, in 1782. By the time of the Civil War, checkbook money surpassed bank note currency in volume.

There are more than 90 million checking accounts in the United States today. Eighty percent of the nation's money supply is in the form of checking accounts, and 90 percent of all financial transactions are made by check.



Old checks, such as this one written just after the end of the Civil War on the Clinton Bank of New Jersey, sometimes are found by searching places like grandma's attic.

ANA MUSEUM





*This check was drawn on The Bank of Leadville by a hardware store in Spring 1881. Perhaps it was used to buy tools and supplies to outfit fortune seekers and homesteaders heading to the Colorado boom town.*

ANA MUSEUM

On modern checks, numbers printed in magnetic ink (MICR) identify the bank and the owner of the checking account. Magnetic ink enables checks to be sorted electronically.

### Finding Old Checks

Collecting antique checks is a real challenge, since there are no established sources of supply. Many retailers who deal solely with stamps also have old checks for sale.

Antique stores sometimes offer vintage checks at reasonable prices. Some dealers in old books also have a few old checks on hand. Another source is "grandma's attic."

Friends may offer you checks when they see your collection growing. Gradually, you will learn of other collectors with whom trades can be made—either in person or by mail. If your sources are broad, you may want to specialize; think about checks showing trains or ships, for example. Checks from Western banks often picture miners.

Or, you might try the "numbers game." Checks of the First, Second and Third National Bank are fairly common; a few can be found from the Ninth National Bank and Eleventh Ward Bank, both of New York.

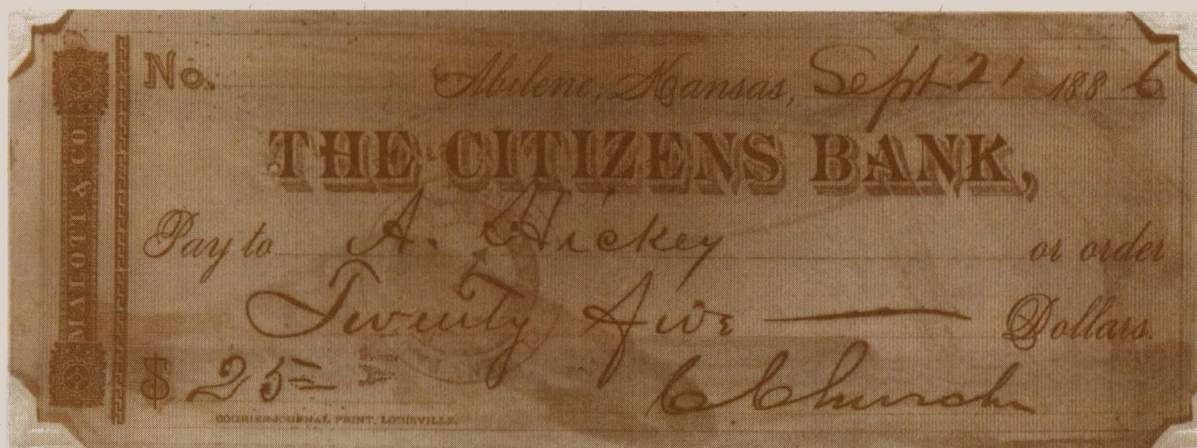
### Starting a Club

If you and some friends become interested in collecting checks as a hobby, think about forming a club. Trading extra or duplicate checks could be the main activity. Sharing information will be of great value to every member. If you decide to start a club, try to have each member secure at least one more member every few months. Your local newspaper might run a story about your collectibles. Contact the editor to see if there is any interest. It can give you and/or your club some free publicity.

### Caring for Your Checks

Because antique checks are so old, the paper they are printed on becomes brittle and the corners often are lost. But,





Some collectors use photo mounting corners or "hinges" (like those used for postage stamps) to keep checks in place on pages in three-ring binders. If you find an especially attractive check, you might want to frame it and hang it on a wall.

future deterioration can be stopped.

A method some use to preserve paper involves milk of magnesia and club soda. First, you dissolve a milk of magnesia tablet in a quart of club soda and let it sit overnight. Stir the mixture well and pour into a pan large enough to hold the damaged check (this also works with newspaper clippings). Place the paper in the pan and soak for at least one hour. Gently lift the paper out and place it on a soft towel to dry. Once dry, it can be handled with normal care. However, be sure to experiment with this technique on low-value items first.

Most collectors store checks in see-through holders that fit in a three-ring binder. Photo mounting corners or "hinges" used by stamp collectors will keep the checks in place. If you acquire an especially attractive check, why not have it mounted and framed to hang on your wall?

### Exhibiting Your Collection

A collection of bank checks is not common, so many people will enjoy seeing

yours. Is there a Boy or Girl Scout troop in your area? Do you belong to a service organization? Take your collection to a meeting and be prepared to answer lots of questions.

Most public libraries have a display case that would be an ideal spot to show off your collection. Make arrangements with the library, perhaps for National Coin Week (the third full week in April). Let the editor of your local newspaper know about the display; you might draw more attention to it.

If you haven't thought about collecting antique checks before, perhaps you will now. Share this article with a family member or friend—they may want to join you. Much of the enjoyment of collecting antique checks as a hobby comes not from owning and showing them, but from the excitement of finding another check for your collection! ■

*Hailing from the Los Angeles area, Alan W. Farrant is a free-lance author of non-fiction and business articles.*



## Collector Spotlight

At age 17, Trevor Robins is already a seasoned numismatist who is well on his way to a bright future in the field—a future inspired by treasures from his family's past. When he was 6 years old, his father gave him some coins from the family collection, and his curiosity was piqued. "As my interest grew, my father gave me more coins, including several interesting Russian pieces that have been in my family for over a century," Robins explains.

Those early benevolences were the beginning of a large collection of Russian coins and medals, including one very special piece. "My favorite coin in my collection of Russian-related items is an 1850 "Poland under Russian rule" 20-kopek/40-grozy piece minted in Warsaw. It came from my family's collection and is special to me because my grandmother and some of her family lived in a town north of Warsaw. Coins really are links to the past," he says.

By the time he was 9, Robins was attending coin shows and club meetings regularly. "Many people encouraged my early collecting activities in North Carolina, including Autence and Baxter Basson, and Barry Cohen, a true Renaissance man."

But he had a head for the business end of the hobby as well. "I set up my things at antique shows where my mother (a zoologist and jewelry dealer) had a table. I made a lot of money this way," he explains.

### Trevor Robins: A New Chapter

*by Kathleen Smith*

In 1988 Robins attended his first ANA Summer Conference on a young numismatist scholarship. What were his impressions of the experience? "Let's just say my horizons broadened con-

siderably," says Robins.

"It was a blast! I met numismatists I had read about, and I associated with my coin-collecting peers. Many of the most intelligent and interesting people, young or old, that I have met in my life, I have met through my hobby," he adds enthusiastically.

Robins has attended every Summer Conference since. He has taken courses on subjects as varied as coin photography and coin grading, ancient coins, Asian numismatics and error coins. He is a member of the Russian Numismatic Society and CONECA (Combined Organizations of Numismatic Error Collectors of America).

The latest chapter of Robins' numismatic life began this fall when he enrolled as a freshman at The Colorado College. The campus is adjacent to American Numismatic Association headquarters in Colorado Springs, where Robins works part-time in the Education Department. "I now live in the same dorm that I stayed in during Summer Conferences in 1989 and '90," he says.

And while he hasn't officially declared a major yet, his future definitely will include numismatics. "Earning a living from my hobby would be a dream come true."



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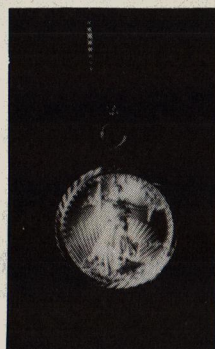
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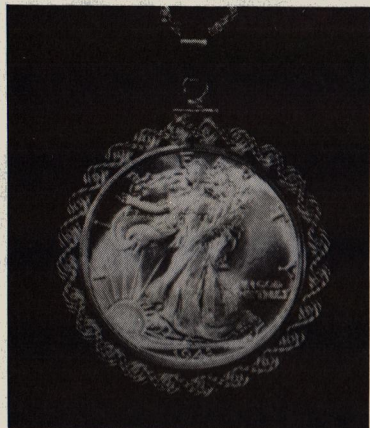
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*Solid 14K rope bezels & chain are available at an additional cost. Call for prices on these and on larger size coins and bezels.*



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	w/rope SS bezel & chain	<b>\$32.98</b>
Choice AU 1921 Morgan or common date Peace silver dollar		
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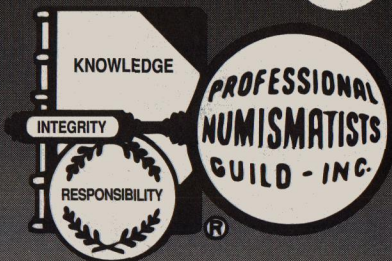
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# MEMBERSHIP NEWS

## Calendar of Events

*Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print information and send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279 or fax 719/634-4085.*

### EAST

## NOVEMBER

**7** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

**7** BREWSTER, NY. Boardwalk Cafe, 1 mi. N. of Brewster train station. Cross States Numismatic Association Coin & Stamp Show. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

**7** PORTLAND, ME. Holiday Inn, Exit 8, Maine Tpke. Coin Show hosted by the Gorham Coin Club. Charles A. Roberts, 37 Anson Rd., Portland, ME 04102, telephone 207/775-1656.

**18-20** NEW YORK, NY. Park Central Hotel, 7th Ave. & 56th St. 29th Annual Grand Central Coin Convention hosted by the Long Island Coin Club. Julius Turoff, 144-04 38th Ave., Flushing, NY 11354, telephone 718/461-6354.

## ANA EVENTS

**March 3-5, 1994** NEW ORLEANS, LA. ANA Early Spring Convention. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085. Auction by Heritage Numismatic Auctions, Inc., Heritage Plaza, 100 Highland Park Village, Dallas, TX 75205-2788, telephone 800/872-6467, fax 214/520-6968.

**July 27-31, 1994** DETROIT, MI. 103rd Anniversary Convention, Cobo Hall. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719-634-4085. Auction by Heritage Numismatic Auctions, Inc., Heritage Plaza, 100 Highland Park Village, Dallas, TX 75205-2788, telephone 800/872-6467, fax 214/520-6968.

## NATIONAL & REGIONAL EVENTS

**November 5-7** DAYTON, OH. Convention Center, 22 Dave Hall Plaza (5th & Main). Central States Numismatic Society (CSNS) Fall Convention. ANA Table. Ron Crouch, 1921 Scotch Pine Dr., Dayton, OH 45432, telephone 513/426-4232.

**November 5-7** HIGH POINT, NC. Market Square, Commerce St. North Carolina Numismatic Association 35th Annual Convention. Ray McGuire, 1742 Battleground Ave., Greensboro, NC 27408, telephone 919/273-0147.

**November 11-14** HONOLULU, HI. Queen Kapiolani Hotel, 150 Kapahulu Ave. Hawaii State Numismatic Association Convention. M.F. Kendrick, c/o HSNA, P.O. Box 477, Honolulu, HI 96809, telephone 808/524-1255.

**November 11-14** ST. LOUIS, MO. Cervantes Convention Center, 801 Convention Center Plaza. National Silver Dollar Roundtable. ANA Table. John or Marlene Highfill, P.O. Box 25, Broken Arrow, OK 74013, telephone 918/451-0665.

**November 12-14** ST. LOUIS, MO. Cervantes Convention Center. National & World Paper Money Convention co-sponsored by the Professional Currency Dealers Association, Society of Paper Money Collectors & the International Bank Note Society. Kevin Foley, P.O. Box 573, Milwaukee, WI 53201, telephone 414/282-2388.

**November 26-28** DEARBORN, MI. Hyatt Regency Hotel, Fairlane Town Center, Fairlane Dr. at Michigan Ave. & Southfield Fwy. Michigan State Numismatic Society Convention. ANA Table. Patricia Erhardt, 21208 Duns Scotus, Southfield, MI 48075, telephone 313/353-1045.

**January 6-9, 1994** ORLANDO, FL. Orange County Convention/Civic Center, International Dr. Florida United Numismatists 39th Annual Convention. ANA Table. Cindy Grellman P.O. Box 951988, Lake Mary, FL 32795-1988, telephone 407/321-8747, fax 407/321-5138.

*continued on next page*



## NATIONAL & REGIONAL EVENTS

*continued from previous page*

**January 28-30, 1994** WACO, TX. Convention Center. 10th Annual Texas Coin Dealers Association Convention. Everett Hull, c/o TCDA, P.O. Box 9107, Ft. Worth, TX 76147, telephone 817/336-1782.

**21** DOVER, NJ. Dover Elks Hall, Rt. 46 W. at Princeton St. Coin Show conducted by the Roxbury Coin Club. RCC Show Chairman, c/o Steve's Coins, P.O. Box 83, Boonton, NJ 07005.

**26-28** WHITE PLAINS, NY. Westchester County Center, Bronx River Pkwy., Tarrytown Rd. & Central Ave. Westchester Coin, Stamp & Paper Money Show "WESPENEX" co-sponsored by the Westchester & White Plains Coin Clubs. Earl H. Peltin, P.O. Box 122, Eastchester, NY 10709, telephone 914/961-3305.

## DECEMBER

**5** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

**5** BREWSTER, NY. Boardwalk Cafe, 1 mi. N. of Brewster train station. Cross States Numismatic Association Coin & Stamp Show. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

## JANUARY 1994

**9** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

## SOUTH

## NOVEMBER

**6-7** LAWTON, OK. Howard John-

son Hotel, I-44 at Gore Blvd. Exit. 32nd Annual Coin & Stamp Show sponsored by the Comanche County Coin Club. C.A. Nicholson, c/o CCCC, P.O. Box 6555, Lawton, OK 73506-0555.

**7** HOLLYWOOD, FL. Rotary Club, N.W. 24th Ave. & Tyler St. (East of I-95). Gold Coast Coin Club Monthly Coin Show. Roger Lane, P.O. Box 910, Hollywood, FL 33022, telephone 305/983-4299.

**13-14** SALEM, VA. American Legion Building, 710 Apperson Dr. Salem Coin Club Annual Holiday Coin Show. Emmett G. Yonce, 2040 Roanoke Rd., Daleville, VA 24083, telephone 703/992-5331.

**20-21** WICHITA FALLS, TX. Wichita Falls Activity Center, 607 10th St., 2nd Floor. 1993 Red River Coin Club Coin & Stamp Show. Connolly R. O'Brien, 1503 Beverly, Wichita Falls, TX 76309, telephone 817/692-4901.

**21** CORAL SPRINGS, FL. Coral Springs Mall, 3333 University Dr. (University Dr. & Sample Rd.). Coin Show presented by the Fort Lauderdale Coin Club. E.O. Smith, 301 S.W. 75th Ter., Plantation, FL 33317, telephone 305/791-6198.

**26-28** HOUSTON, TX. Hobby Airport Hilton Hotel, 8181 Airport Blvd. Annual Coin Show conducted by the Pasadena Coin Club. W.R. Chase, P.O. Box 58155, Houston, TX 77258, telephone 713/326-1286.

**26-28** MEMPHIS, TN. Memphis

Airport Hotel, 2240 Democrat at Airways. Memphis Coin Club Thanksgiving Weekend Coin Show. Ray W. Brown, c/o MCC, P.O. Box 40572, Memphis, TN 38104, telephone 901/722-0408.

## DECEMBER

**4** SMYRNA, GA. Smyrna Community Center, Village Green Cir. (just off Atlanta Rd.). Marietta-Smyrna Coin Club Coin Show. M-SCC, P.O. Box 3, Marietta, GA 30061

**5** CORAL SPRINGS, FL. Coral Springs Mall, 3333 University Dr. (University Dr. & Sample Rd.). Coin Show presented by the Fort Lauderdale Coin Club. E.O. Smith, 301 S.W. 75th Ter., Plantation, FL 33317, telephone 305/791-6198.

**12** HOLLYWOOD, FL. Rotary Club, N.W. 24th Ave. & Tyler St. (East of I-95). Gold Coast Coin Club Monthly Coin Show. Roger Lane, P.O. Box 910, Hollywood, FL 33022, telephone 305/983-4299.

## JANUARY 1994

**15-16** VERO BEACH, FL. Vero Beach Community Center, 14th & 23rd Sts. 30th Annual Coin & Stamp Show sponsored by the Treasure Coast Coin Club. Jim Montgomery, c/o TCCC, P.O. Box 3373, Ft. Pierce, FL 34948, telephone 407/464-3435.

**28-30** MACON, GA. Coliseum, I-16 at Coliseum Dr. Middle Georgia Coin Club Coin Show. Danny R. Robinson, c/o MGCC, P.O. Box 913, Macon, GA 31202, telephone 912/743-0014.

## CENTRAL

## NOVEMBER

**6** KALAMAZOO, MI. Kalamazoo County Fairgrounds, 2900 Lake St.



Coin Show held by the Kalamazoo Numismatic Club. Russell Barr, c/o KNC, P.O. Box 462, Portage, MI 49081.

**6-7** KEOKUK, IA. Keosippi Mall. Annual Fall Coin & Hobby Show presented by the Keokuk Coin Club. Tom Gardner c/o KCC, P.O. Box 172, Keokuk, IA 52632, telephone 319/524-7366 (7-9 p.m.) or Keosippi Mall Management 319/524-8041.

**7** URBANA, IL. Urbana Civic Center, 108 Water St. Annual Coin Show conducted by the Champaign-Urbana Coin Club. Keith LeSeure, 1909 Moraine Dr., Champaign, IL 61821.

**13-14** WEST ST. PAUL, MN. West St. Paul Armory, 1346 S. Robert St. Saint Paul Liberty Coin Club "Summer" Coin Show. Jim Blackford, c/o SPLCC, P.O. Box 600003, St. Paul, MN 55106, telephone 612/433-2954.

**14** KENOSHA, WI. Holiday Inn/Harborside, 5125 6th Ave. 36th Annual Coin Show presented by the Kenosha Coin Club. Jerry Binsfeld, P.O. Box 191, Pleasant Prairie, WI 53158, telephone 414/843-2321 (days), 414/654-6272 (evenings).

**19-21** STRONGSVILLE, OH. Holiday Inn/Strongsville, 15471 Royalton Rd. (Rt. 82 & I-71). 31st Semi-Annual Coin Show presented by the North Coast Coin Club. Ron Nelson, c/o NCCC, P.O. Box 314, Novelty, OH 44072, telephone 216/292-7744.

**27-28** MARIETTA, OH. Lafayette Hotel, 101 Front St. 20th Annual Fall Coin Show held by the Parkersburg (West Virginia) Coin Club. Tim Miller, c/o PCC, P.O. Box 4543, Parkersburg, WV 26104, telephone 304/422-4375.

**28** MATTOON, IL. Holiday Inn, Rt. 16 & I-57 (1/2 mi. W. of Exit 190).

38th Coin Show presented by the Mattoon Coin Club. M.D. Shepherd, c/o MCC, P.O. Box 143, Mattoon, IL 61938, telephone 217/345-7979.

## JANUARY 1994

**23** MUNCIE, IN. Student Center, Cardinal Hall, Ball State University, 2200 University Ave. 37th Annual Coin & Stamp Show conducted by the Muncie Coin & Stamp Club. Ray Saylor, c/o MCSC, P.O. Box 1184, Muncie, IN 47302, telephone 317/288-0371.

### WEST

## NOVEMBER

**14** SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportscard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

**27-28** FRESNO, CA. Airport Holiday Inn, 5090 E. Clinton Way. 27th Annual Coin-A-Rama conducted by the Fresno Numismatic Society. Billy J. Febuary, 856 Fordham Ave., Clovis, CA 93611, telephone 209/297-8302.

## DECEMBER

**5** CHICO, CA. Holiday Inn, Hwy. 99 at Cohasset Rd. 12th Annual Coin, Stamp & Card Show sponsored by the Chico Coin Club. Albert Beck, P.O. Box 1187, Chico, CA 95927.

**11-12** SPOKANE, WA. Spokane Convention Center, 334 W. Spokane Falls Blvd. (Riverfront Park). Inland Empire Coin Club 1993 Coin, Stamp & Card Show. Bert Simmons, c/o IECC, P.O. Box 241, Spokane, WA

99210-0241, telephone 509/327-9402.

**12** SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportscard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

## JANUARY 1994

**14-16** TUCSON, AZ. Tucson Convention Center, 260 S. Church. 30th Annual Tucson Coin Club Coin Show. Tony Tumonis, c/o TCC, P.O. Box 17021, Tucson, AZ 85731, telephone 602/887-5484.

### SWITZERLAND

## JANUARY 1994

**29-30** BASEL. St. Jakob's Hall. Basel European Coin Convention 23rd International Coin Fair. A.M. Beck, Verlag Münzen-Revue AG, Blotzheimer Strasse 40, CH-4055 Basel, Switzerland, telephone 61-44-5504, fax 61-44-5542.

## Club Activities

The ANA welcomes two new clubs: Mesquite Coin Club, 1405 Creek Valley, Mesquite, TX 75181; and Stephenville Coin Club, P.O. Box 555, Stephenville, TX 76401.

The **Golden Spread Coin Club** of Texas reports that its recent show was almost problem-free. A club representative attributes the success to hard work and advance preparation by club members and friends, as well as cooperation between members and dealers...

Canada's **Ontario Numismatic Association** has announced the winner of its 1993 "Best Club Bulletin" Award. The **Huronian Nu-**



**numismatic Society** publication was chosen from 16 entries. Editor Jim Willis and his predecessor, Bill Gage, share credit for the accomplishment . . .

California's **Solano Silver Round Club** announced the 5th annual medal in its silver round series commemorating the 50th anniversary of World War II. The obverse of the medal solemnizes the Battle of Stalingrad, the Russian Front and the turning point of the war. The reverse features the club's Chief Solano logo. Previous issues have been dedicated to blitzkrieg warfare, the fall of France, the attack on Pearl Harbor and the North African front . . .

The monthly journal of the **Canadian Numismatic Association** (CNA) offers numerous articles along with informative Association reports, regular features and classified advertisements. But perhaps one of *The Canadian Numismatic Journal's* most distinctive features is its occasional articles printed in both French and English. The volume also regularly includes reports from the president, executive secretary and editor, a dealer directory and a calendar of events. Requests for further information should be addressed to Executive Secretary, Canadian Numismatic Association, P.O. Box 226, Barrie, Ontario L4M 4T2, Canada . . .

At their August meeting, members of Minnesota's **Northwest Coin Club** enjoyed Lee Quast's presentation about phone cards. He shared examples and talked about the growing popularity of these collectibles. The club also received a \$500 donation from the Central States Numismatic Society and \$50 from Ted Molitor for its library fund . . .

"Colonial Currency" was the title



**Arizona's Tucson Coin Club** is celebrating its upcoming 30th Annual Coin Show with a wooden nickel featuring a roadrunner. The show will be held January 14-16 at the Tucson Convention Center. Those interested in receiving a free wood should send a self-addressed, stamped envelope to Tucson Coin Club, P.O. Box 17021, Tucson, AZ 85731.

of Charles Collerton's program presented during Pennsylvania's **South Hills Coin Club** meeting in August. In addition, members learned their local community college offers a non-credit course, "Coin Collecting: The Hobby of Kings," which utilizes the well-known "Red Book" . . .

California's **Long Beach Coin Club** recently hosted an educational symposium at the Long Beach Numismatic and Philatelic Exposition. Included was a variety of presentations such as "Behind the Scenes at the American Numismatic Association's Museum" with ANA Museum Curator Robert W. Hoge; "How Not to Lose Your Hard-Earned Money When Buying Collectors Coins" and "Why the Collector Needs the Use of a Third-Party Grading Service," offered by ANA Governor Anthony Swiatek; "Silver Dollar Market Analysis," presented by Randy Campbell, John Highfill and Al Johnbrier; and "Collecting Colonial Coins" by Mary Sauvain . . .

The **Central Florida Coin Club**

recently held a numismatic rummage sale during which 300 lots of member-donated items were auctioned. Club Corresponding Secretary Gordon White reports that the sale was "very successful, raising a good amount of money for the club. It proved an interesting idea, one which other clubs might consider." Included in the sale were coins, tokens, numismatic books, auction catalogs and coin albums . . .

The **Missouri Numismatic Society** reports a successful coin show in August. Dave Frank notes that it wouldn't have been possible without the help of John Foster, John Bush and others who helped with cases, registration, exhibits, hospitality, membership and numerous other tasks. During the show, the Society received a number of applications for membership . . .

The **Treasure Coast Coin Club** of Florida will host its 30th Annual Coin and Stamp Show in the Vero Beach Community Center on January 15-16, 1994. Attendees will find a 40-dealer bourse, prizes and free souvenirs, and a real treasure chest for young numismatists. Also planned are a continuous video program, educational exhibits and a question-and-answer booth . . .

The **New England Numismatic Association** (NENA) has issued its 1993 medal, which celebrates the bicentennial of the first coins struck at the United States Mint. The dollar-size piece features a rendering of the 1793 U.S. half cent with the bust of Liberty with cap and pole. The limited-edition medal was struck in copper, .999 silver and gold plate. A three-medal set was sold by subscription only. Copper and silver medals were sold on a first-come, first-served basis at NENA's September convention . . .



Members of **Florida United Numismatists (FUN)** are gearing up for their January 6-9 convention in Orlando. The event will include 400 dealer tables as well as booths from the U.S. Mint and Bureau of Engraving and Printing. For more information about the convention, contact FUN secretary Cindy Grellman at P.O. Box 951988, Lake Mary, FL 32795-1988, telephone 407/321-8747.

### New Officers

**Omaha Coin Club** (Nebraska): Wayne Hohndorf, president; John Pestal, vice president; and Jeff Roach, secretary.

**Polish American Numismatic Association** (Illinois): Lucian Chojewski, president; Richard Stanish, vice president; Arthur J. Majewski, second vice president; Edward Twarog, secretary; John Kozlowski, treasurer; and Benjamin Stanczyk, corresponding secretary.

**Alamo Coin Club** (Texas): Wayne Gordon, president; Robert Lacewell, first vice president; Harold Eiserloh, second vice president; Robert Jenkins, secretary; and John Blackleter, Pyron Coryell and Bob Downs, board members.

**Big Island Coin Club** (Hawaii): Byron Toma, president; Derrick Ah Sing, vice president; Don Nigro, recording secretary; Walt Southward, corresponding secretary; Jim Moore, treasurer; Rick Howsley, sergeant-at-arms; Hunter Bishop, Roger Chikumi, Alton Chow and Kay Kozohara, directors; and Mildred Murakami, past president.

**Dedicated Wooden Money Collectors:** Thil Mehl, president; Gordon R. Donnell, first vice president; Dan Scheid, second vice president; Bill Snider, secretary; and Joy Parrish, board of governor III. •

## Membership Report

*The following applications for membership, representing membership numbers 162190 through 162258, 162260 through 162307, 162309 through 162467, LM-4616 and LM-4625 through LM-4632 were received before September 23, 1993. Unless accompanied by one of the following codes—A (Associate), J (Junior), LM (Life Member), CLM (Converted to Life Member)—all applications are for Regular Membership. Absence of a state heading indicates that no applications were received from that state. Proposers are noted following the applicant's name and code.*

*Upon receipt of their application, admission fee and dues, the individuals listed below are deemed members of the Association, with all rights and privileges other than the right to vote. If written objection to the admission of an applicant is received by the Executive Director within 30 days of this publication, the Executive Director shall notify the applicant of such objection, requesting a reply within 20 days after the applicant's receipt or rejection of the notice. After the expiration of this 20-day period, the Executive Director shall present the written objection, along with the applicant's response, if any, and all other information relating thereto, to the Board of Governors for a determination as to whether or not to revoke the applicant's membership. In the event that such membership is revoked, the admission fee and dues shall be refunded. If membership is not revoked or if the objection is not upheld, the applicant's membership will remain in effect, and the applicant shall have the right to vote.*

### ALASKA

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Earl M. Lowenstein (CLM)—Israel Numismatic Society of Phoenix, Sun City West Coin & Stamp Club

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**Cheers to Long-Standing Members**

The American Numismatic Association is distinguished as much for the longevity of its members as it is for its 103 years of service to collectors. Some individuals are proud to claim more than 60 years of continuous membership in our organization.

As tribute and thanks to these members, we offer the following list of 51 individuals having tenure of 58 years or more (based on current ANA records), along with their date of admission:

John Amos West	December 1925	Harry X Boosel	January 1934
Robert H. Lloyd	January 1926	Roydon Burke	January 1934
Paul D. Wisdom	January 1927	H.W. Carcaba	January 1934
Felipe R. Hidalgo	January 1928	Lewis C. Cole	January 1934
Sam J. Kabealo	January 1928	Borden L. Hance Jr.	January 1934
Henry Grunthal	January 1929	Warren E. Hertenstein	January 1934
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A. Earl Wood	March 1931	John S. Davenport	July 1934
Solomon Drutz	June 1931	Lewis K. Ferguson	July 1934
Charles G. Klein	August 1931	Leon T. Gross	August 1934
Richard L. Duncan	September 1931	Lester Bernstein	January 1935
Henry Evanson	November 1931	Arthur O. Bredeson	January 1935
Ray E. Carter	January 1932	Norman H. Brock	January 1935
Frederick S. Knobloch	January 1932	Kermit V. Chadwick	January 1935
Hugh J. McCloskey	January 1932	Lawrence H. Meyer	January 1935
Wallace T. Miller	January 1932	Raymond Moulton	January 1935
Ann Abrams	January 1933	Eric P. Newman	January 1935
William D. Hogan	January 1933	R.H. Pelletreau	January 1935
Bertram D. Janes	January 1933	Frank Schoenwisner	January 1935
Bryant Rogers	January 1933	A.A. Sigwart	January 1935
Stanley James Roy	January 1933	Harry B. Solmson	January 1935
Charles M. Williams	January 1933	Perry Swofford	January 1935
William S. Dewey	August 1933	Arthur Marggraf	March 1935
Oscar H. Dodson	October 1933	Nathan Heft	September 1935
W.C. Blaisdell	January 1934		



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 Mesquite, TX 75181  
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 Miller  
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#### DECEASED

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 R 131308 Henry Devnich, Livermore, CA

LM 829 William Donner, New York,  
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 R 17639 John C. Face, Kennedy, TX  
 R 89047 Joseph Kubiak, Ludington, MI  
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 IA  
 R 65393 Franklin P. Seacord, Palatine,  
 IL

#### CENSURED

LM 995 David L. Hendrickson, Win-  
 chester, IN. Censured for fail-  
 ure to fulfill his legal obligation  
 to file proper IRS forms.  
 LM 692 Leon E. Hendrickson, Winches-  
 ter, IN. Censured for failure to  
 exert proper control over his or-  
 ganization in the fulfillment of  
 its legal responsibilities.

#### CORRECTION

George "Bud" Nagle (R-158917) of Ocean-  
 side, CA, was erroneously listed as "De-  
 ceased" in the September 1993 issue. We  
 apologize for any inconvenience this error  
 may have caused.

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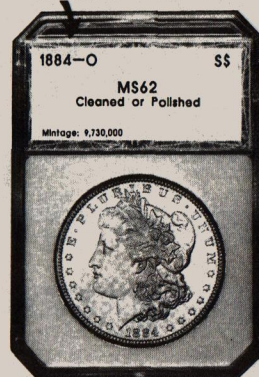
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capsulate and to process your order regardless of its value. Compare this to \$50 or \$23 or even \$12!

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3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____
6. _____	_____	_____
7. _____	_____	_____
8. _____	_____	_____
9. _____	_____	_____
10. _____	_____	_____

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\$ 500.01 to \$1000...	\$7.88	\$6000.01 to \$7000...	\$11.93
\$1000.01 to \$2000...	\$8.55	\$7000.01 to \$8000...	\$12.60
\$2000.01 to \$3000...	\$9.23	\$8000.01 to \$9000...	\$13.28
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**Charles F. Adams, Numismatist**  
*continued from page 1545*

In entries from his early days in London, Adams refers most frequently to ancient pieces, particularly those of Rome and Greece. In addition to coins, he bought a number of numismatic books. When he attended a sale of coins and medals in February 1863, he noted that he was particularly impressed with the medals and ancient coins he had been studying. He was very appreciative of their beauty as he noted, "Many of the ancient ones seem as if struck only yesterday." A particularly impressive series of historical medals of England may have stimulated his interest in British coins, as his subsequent entries refer increasingly to British numismatics. As his interest grew, he even admitted that he "stole away" from his regular duties to attend a sale.

In March 1863, Adams began to spend much of his leisure time studying and cataloging his coins. "How singularly it opens up the ideas of civilization all over the Grecian world. How early and how long superior in taste to all other countries . . ." Adams began to note the considerable number of counterfeits that appeared in some of the sales, having been shown some samples by another collector. By December he purchased a significant number of British coins and began studying them. "What a peaceful and elegant pursuit this is . . . My collection is already sufficiently large to occupy me for a long while in doing what I have never yet had the leisure to do, studying it by the light of history and chronology."

The more Adams attended the

sales at Sotheby's, the more his interests expanded. In March 1864 he bought a set of coin scales and began carefully weighing his collection, a process he found essential to understanding the history of precious-metal coins, as well as a key to determining their authenticity. He focused increasingly on pre-1640 English coinage, which he thought "much more interesting" than recent coins since "the inscriptions mean something, and they are varied with the sovereign and the denomination."

In June he attended an auction in which some very rare British coins were sold. A typically frugal New Englander, he felt they were beyond his means (the gold penny of Henry III went for £140, and the quarter florin of Edward III for £170). He found the prices shocking, "making a mere fancy of numismatics."

In his diary, Charles Francis Adams expressed the belief that the study of numismatics would be an enjoyable retirement activity. During his term as an American representative in Great Britain, he greatly expanded his collection of books and coins and increased his knowledge of counterfeits, grading, coin types and numismatic history. His career as a diplomat was equally successful, as he retired to virtually unanimous acclaim. •

**Sources**

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Duberman, Martin B. *Charles Francis Adams, 1807-1886*. Boston: Houghton Mifflin Company, 1961.

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*A professor of history at Indiana University from 1964 to 1992, Paul Scherer taught several courses in numismatics and diplomatic history. He began collecting Lincoln and Indian Head cents in 1940, and now concentrates on ancient, medieval and world coins. He also is the author of EUROPEAN DIPLOMACY SINCE 1914 as well as several articles on 19th-century diplomatic history.*

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— John Hull —

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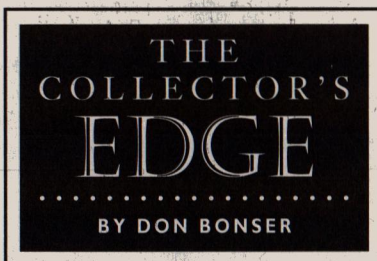


# Is Coal Heat Safe for Coins?

**N**O MATTER HOW much pleasure we derive from owning coins, we must understand that countless generations to follow will have many times the enjoyment we experience—but only if we preserve our coins while we are their custodians. This month's first letter is from an owner concerned about the care of his coins; the second, from a collector who no doubt regrets that past generations did not always have the concern for their coins that we have for ours.

**Q.** I currently store my coins in flips in my safe with two large packets of silica gel and an electric heater/

dehumidifier. I heat my house with a coal-burning stove. I'm well aware of the effects of airborne sulfur



and other chemicals on coins, especially silver pieces. What would you suggest I do to protect my coins from damage?

— T.R., Pennsylvania

**A.** It sounds like you're doing just about everything right. The hard, anthracite coal in your area of Pennsylvania is relatively clean-burning and low in sulfur, and as long as your stove's exhaust system is working properly, I doubt that you'll have any problems. Bituminous coal, which is mined in many other areas of the country, is much softer and has a higher amount of sulfur and other impurities. Those who live in areas where bituminous coal is common should check their coins every few months or so.

**Q.** I know the grading services say they don't slab cleaned coins, but

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every time I look at slabbed early U.S. type—at shows, auctions, even in coin shops—it seems the vast majority have been cleaned. What's going on here? Am I just being too picky, or are the grading services not living up to their word?

—J.B., Illinois

**A.** You may be a bit picky, but your observation that many early coins have obviously been cleaned is quite accurate. These coins have simply been around longer than other U.S. pieces, and have had more chances to fall victim to overzealous owners. Many now undesirable methods of cleaning were considered acceptable until 20, or even 15, years ago, and various forms of abrasive cleaning (to "brighten" your coins and "re-store" their luster) were standard

procedure from the 1800s until well past 1950.

The wording varies by grading service, but they all say something to the effect that they will not slab coins that have been "unacceptably" or "harshly" cleaned. Cleaning that would be unacceptable on a 1945 half dollar, for example, may very well be acceptable on an 1803 half dollar. In certain cases, the services will reduce an early coin's grade for cleaning, but certify and grade it nonetheless. Many Bust half dollars in VF-30 or VF-35 slabs are really lightly to moderately cleaned EFs.

This is not to say that you cannot find uncleaned early coins. They certainly do exist, although they are more difficult to find and usually command a premium.

Keep those questions coming! •

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XP-7 Gold Plated  
Christmas Angel



X-6 Christmas 1993  
XE-6 Enameled  
Christmas 1993



X-8  
Christmas Bells  
XE-8 Enameled  
Christmas Bells



X-2 Happy  
Holidays/Lamppost



X-14  
Baby's First Christmas

X-13 Lion & the Lamb

Common Reverse  
of Medallions



XF-17 Enameled Santa 1993  
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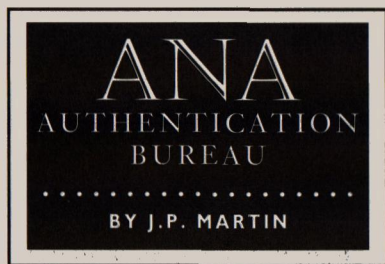
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# **U.S. COMMEMORATIVE SERIES** **Counterfeit Analysis #8:** **1928 Hawaii Sesquicentennial Half Dollar**

•SPECIFICATIONS•				
	WEIGHT (gm)	DENSITY	DIAMETER (mm)	NO. REEDS
Genuine	12.5	10.33	30.6	150
Counterfeit	12.45	10.25	30.5	143



**Genuine 1928 Hawaii Sesquicentennial half dollar.**

**Remarks:** "New style" counterfeit from new dies (not reworked from "old style" dies described in Counterfeit Analysis #7); prooflike to chromelike appearance with frostiness on raised areas.

**Method of counterfeiting:** One-to-one transfer dies.

- Major Diagnostics:**
- A. *Obverse* (genuine) — Normal area around Captain Cook's throat.
  - B. *Obverse* (counterfeit) — Throat area displays tooling mark.
  - C. *Reverse* (genuine) — Several areas of die polish to the right of king's head.
  - D. *Reverse* (counterfeit) — Same areas without die polish.
  - E. *Reverse* (genuine) — Normal ITE of UNITED.
  - F. *Reverse* (counterfeit) — Tool mark below TE of UNITED.
  - G. *Reverse* (genuine) — Die polish below king's right arm.
  - H. *Reverse* (counterfeit) — Same area without die polish.
  - I. *Reverse* (counterfeit) — Raised metal at rim at 12 o'clock.



**A**



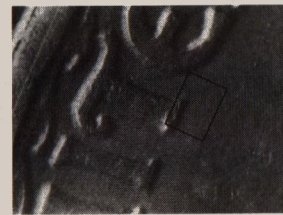
**B**



**C**



**D**



**E**



**F**



**G**

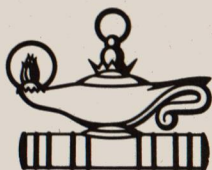


**H**



**I**





# APPLICATION FOR AUTHENTICATION

## ANAAB

### American Numismatic Association Authentication Bureau

818 North Cascade Avenue • Colorado Springs, CO 80903

719/632-2646 • Fax 719/634-4085

#### Applicant (Please Print or Type):

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(last) (first)  
Address \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_  
Zip \_\_\_\_\_ Tel. (\_\_\_\_\_) \_\_\_\_\_  
ANA Member # \_\_\_\_\_

#### Ship to (if different):

Name \_\_\_\_\_  
(last) (first)  
Address \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_  
Zip \_\_\_\_\_ Tel. (\_\_\_\_\_) \_\_\_\_\_

**Fee Schedule:** The cost is \$23 per item for specimens valued up to \$4,999 each. For items valued at \$5,000 or more, the cost is \$40 per item. ☐ Reexam \$15 per item ☐ Transfer \$10 per item (ANAAB certified items only)

FOR OFFICE USE ONLY	COUNTRY	DATE/MM	DENOM.	VARIETY	<input type="checkbox"/> REEXAM <input type="checkbox"/> TRANSFER	ISSUE CERTIFICATE TO:	OWNER'S VALUE
	1.						
	2.						
	3.						
	4.						
	5.						
	6.						
	7.						
	8.						
	9.						
	10.						
LIMITATION OF ANA'S LIABILITY							TOTAL INSURED VALUE \$

I hereby understand and agree that I am submitting the above-described item(s) to American Numismatic Association (ANA) for authentication under the following terms and conditions:

1. The opinion to be rendered by ANA as to the authenticity of said item(s) represents the opinion of the examiners retained by ANA to authenticate items. Such opinion does not constitute a guaranty that other competent examiners will not reach a different conclusion.

2. Any certificate of authentication issued pursuant hereto is not assignable and ANA's liability thereunder extends only to the party to whom said certificate is issued. ANA is not liable to any other party who may acquire said item(s) by purchase or otherwise in reliance upon said certificate or to any other party whatsoever.

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5. Applicant hereby grants ANA permission to use or dispose of, in any manner whatsoever, any and all photographs of said item(s) and any information obtained from the examination thereof, for any lawful purpose.

6. In view of ANA's policy that all packages of items transmitted to ANA for authentication are opened in the presence of two ANA employees, the determination of said employees as to the item(s) received by ANA and/or not received by ANA shall be final, conclusive and binding upon the applicant in any dispute with respect to ANA's receipt of such items.

Signature of Applicant \_\_\_\_\_ Date \_\_\_\_\_

#### FEE CALCULATIONS

Items	Rate	
FEES:	x \$	= \$
POSTAGE (1 item)	\$7.00:	\$
EACH ADDITIONAL ITEM	\$1.00 ea.:	\$
EXCESS INSURANCE:		\$
(see worksheet on back)		
TOTAL THIS ORDER:		\$

#### FOR OFFICE USE ONLY

P.O. IN \_\_\_\_\_ P.O. OUT \_\_\_\_\_ DATE \_\_\_\_\_



## SUBMISSION INSTRUCTIONS

### GENERAL

#### The American Numismatic Association Authentication Bureau:

- Renders an opinion whether a numismatic item is genuine or otherwise, including authenticating of all coins (U.S., foreign, ancient) tokens, medals, and paper money (including obsolete U.S.).
- Issues a photo certificate with a registration number on genuine items.
- Cannot determine valuations of items—values must be supplied by the submitter.
- Fee schedule: \$23 per item for specimens valued up to \$4,999 each. For items valued at \$5,000 or more the cost is \$40 per specimen. Genuine and counterfeit determinations will be at full charge. Sufficient return postage must be included with each submission. Postage only will be billed if no decision is reached.
- Provides reference attributions if possible.
- Uses its network of numismatic experts on a consulting basis for those items requiring additional examination and opinions.
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## Maria Theresa

*continued from page 1529*

in 1757, during the Seven Years' War with Prussia. With Prague under siege and coinage at a premium, pewter was collected from the wealthy and melted down to produce 1, 3, 10 and 20 kreuzers and a half "convention taler." All five were struck with normal coinage dies, but the latter carries the wrong date, 1754, and is now highly prized by collectors. With Bohemia today reborn as an independent nation (the Czech Republic), interest in these and other of the kingdom's issues is certain to increase.

Maria Theresa's issues for Transylvania have always been popular. I believe this is largely a result of the principality's literary fame, but also

**The reverse of this 1752 kreuzer carries a crowned, double-headed eagle with the Tyrolean arms on its breast.**

ANA MUSEUM

because Transylvania's coins traditionally are among the most striking of the Austro-Hungarian issues. The two types of 30-kreuzer pieces issued from 1744 to 1765 are particularly unusual in that both the empress' bust and the reverse shield are placed within a diamond. Also of note are the earliest 20-kreuzer coins (struck from 1755 to 1764,) upon which the representation of the empress ap-

pears almost Roman in style.

The Transylvanian series is one of the lengthiest in the Maria Theresa catalog. Similarly impressive is the coinage produced for use in Milan. The copper denominations are among the most plentiful of all Maria Theresa issues. Milan's striking coat of arms—a serpent devouring a child—also makes them instantly recognizable. The largest coppers, the soldo and 6 quattrini, bear the empress' image.

It is within the silver series, however, that the most interesting pieces occur. In 1741 two commemorative coins—a lira and half lira—were produced to mark Maria Theresa's investiture as Duchess of Milan on January 21. On first inspection, the obverse legend MARIA THERESIA MEDIOLANI 21 IAN 1741 might

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Few, if any, coins issued during Maria Theresa's reign could ever compare to the modern-day taler in

The initials S. and F., which appear below the bust, also postdate

Maria Theresa died on the evening of November 29, 1780, succumbing to a chill caught during a long ride through a rainstorm. She never saw the coin that was to carry her name for more than two centuries into the future. •

Formerly from London, England, **David Thompson** now resides in the State of Washington. His numismatic articles have appeared in a variety of hobby publications. His last feature for THE NUMISMATIST, "Commemorative Coins of the Nazis," was published in March 1992.



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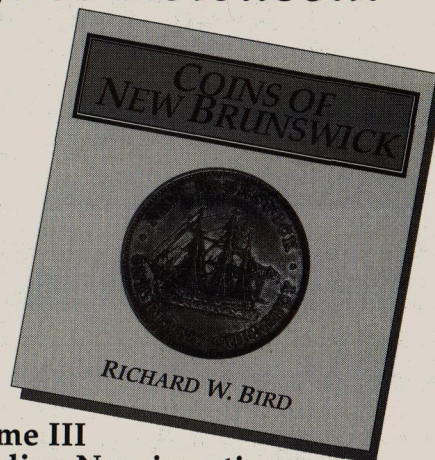


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Ad Size	Ad Dimensions		Ad Frequency			
	INCHES	PICAS	1 TIME	3 TIMES	6 TIMES	12 TIMES
Full page	6 $\frac{1}{16}$ x 8 $\frac{1}{16}$	38 x 48.6	\$456	\$433	\$410	\$389
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### AUCTION INSIGHTS

BY BOB MERRILL

## People Make the Coin Business Worthwhile

Contrary to popular opinion, the most exciting aspect of my job is not the coins I get to see, but the people I get to meet. Numismatists come in all forms: introvert and extrovert, passive and assertive, scholar and profiteer. Over the last year and a half, I have profiled some of the memorable individuals I have had the pleasure of knowing, and for this article, I thought I would discuss one of the kindest gentlemen I ever met: Dr. David Miller of Baton Rouge, Louisiana.

Originally from New York City, David followed his wanderlust and enrolled at the University of Alabama, graduating in 1932. Imagine the culture shock for him; imagine people in "Aladambama" trying to understand his language!

Following his graduation, he enrolled in medical school at Louisiana State University (LSU) in New Orleans, where he was in the school's second graduating class. His residency took him back north to New Jersey and Pennsylvania, and in 1939, after teaching for one year at LSU, he set up practice in Baton Rouge.

Well, it's 54 years later, and Dr. Miller is still practicing. David would never boast, but he has been doctoring longer than any other physician in East Baton Rouge Parish. He has been the family doctor for everyone from anonymous indigents to the sons and daughters of former Governor and Senator Huey P. Long.

David began coin collecting in earnest in 1958, when his lovely

wife, Marjorie, expressed a desire for some gold coins for a bracelet. They were in New York at the time and purchased several pieces from Perera Fifth Avenue. After returning to Louisiana, they both agreed that the coins were too nice for jewelry. One thing led to another, and David decided that a collection of world gold coins would be an exciting pursuit. After accomplishing this, he concentrated on U.S. gold, acquiring several rare varieties of early federal coinage.

I met David and Marjorie when they decided to sell their collection in 1984. As you would expect, their coins were most impressive, but their other hobbies were just as formidable. The Millers appreciate art in many forms. As a result, they have an eclectic collection featuring Audubon drawings, historical books, pottery, sculpture and paintings.

Chess, David's first love (next to Marjorie), also is reflected in his treasures. He has collected 52 chess sets from around the world, including an original Staunton set he acquired in Cape Cod in the early 1950s. (Owning a Staunton chess set is tantamount to acquiring an 1875 \$3 gold piece, except that it is even more difficult to locate.)

Two years ago, company business again took me to Baton Rouge. Afterward, my current wife and I paid the Millers a social visit. David was kind enough to show us a video that LSU made of his chess sets, which periodically are on display in the university library.

You can see why I often say I have the best job in the coin business. It is people like the Millers who make everything worthwhile. And oh, yes, Dr. Miller still makes house calls. •

*Bob Merrill serves as auction director for Heritage Numismatic Auctions in Dallas.*



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#### Tax Law Changes Favor Museum Donors

With 1993 fast coming to a close, ANA members might consider some tax planning strategies before the holidays begin. The Museum staff encourages all past and future donors to consider the possible advantages of presenting gifts of numismatic material to the ANA Museum before year's end.

Under the new tax laws, all gifts of numismatic items to the ANA Museum are fully tax-deductible. The new provisions not only cover future gifts, but also are retroactive for donations made after June 30, 1992. Those subject to the Alternative Minimum Tax may wish to amend their 1992 returns to reflect the full market value deductibility now permitted.

Still relatively young, the ANA Museum's cabinet is deficient in many major collecting categories. For examples of subject areas in which the ANA collection is less than adequate, contact the ANA Museum, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646 (fax 719/634-4085). Items in your collection could constitute a truly important addition to the Museum.

Although the ANA can accept worthwhile donations beyond those items sought to be added to the Museum or Resource Center, donors should bear in mind that some materials may have to be disposed of in order for the ANA to derive appropriate benefit. Such donations may be considered "unrelated" to

the Association's established purpose by the Internal Revenue Service (IRS) and thus would not entitle donors to the same degree of appreciated value deduction as would otherwise be the case. Prospective contributors should consult their tax advisors or the IRS.

The Museum staff encourages potential donors of bulk, low-value material to seriously consider disposing of the items themselves and donating the proceeds to the Museum, since, under the fiduciary obligations by which the ANA must abide, the cost of processing such items may not be cost effective.

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The ANA also encourages those collectors who do not wish to donate their collections to the Museum during their lifetime to seriously consider the advantages of bequeathing them to the Association. Please consult your lawyer as to the best methods for considering the ANA Museum in your will. All potential donors should have their collection evaluated by an independent, qualified appraiser, as defined by the IRS.

The Museum has been greatly improved by the generosity of its benefactors. Each month I feature recent donations of interesting numismatic items, and will continue to do so. Consider becoming a Museum supporter, and give me the welcome opportunity to highlight your contribution!



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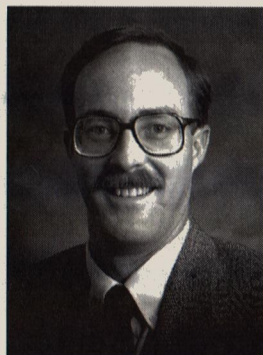
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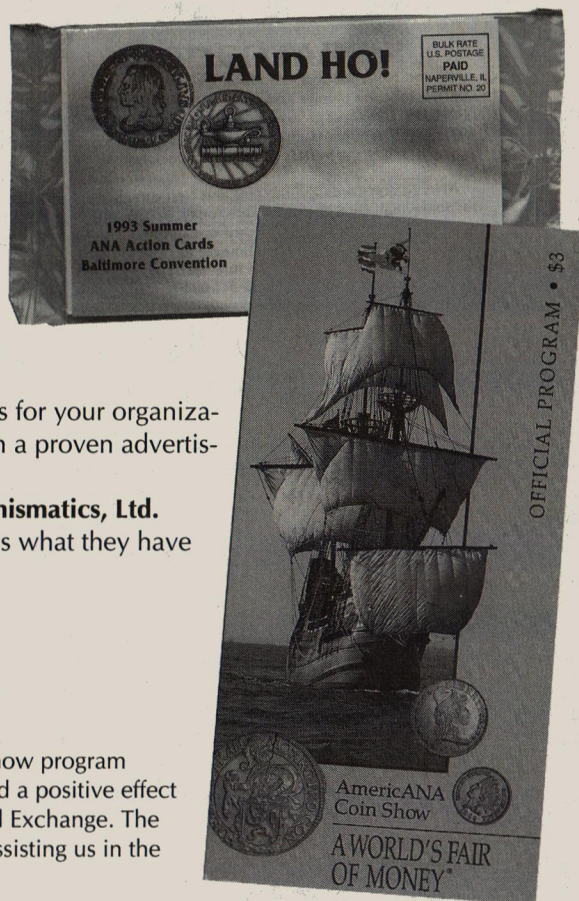
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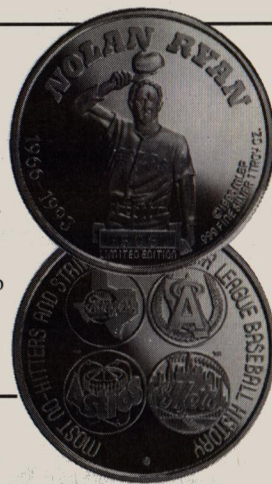
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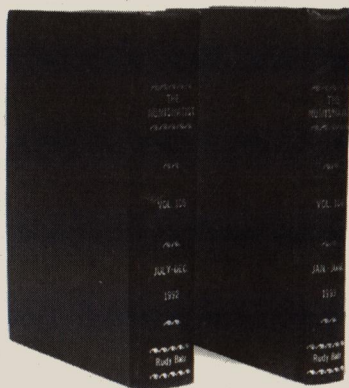
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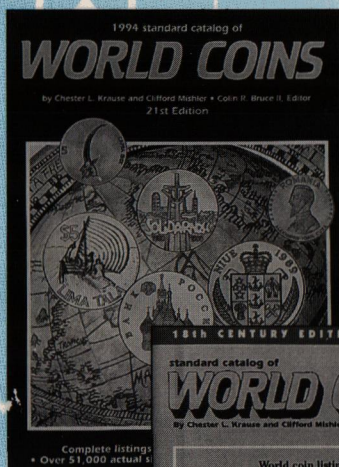
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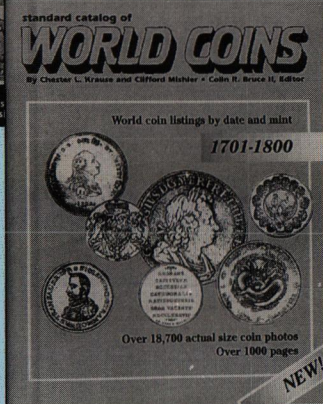




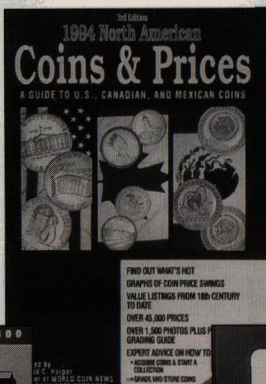
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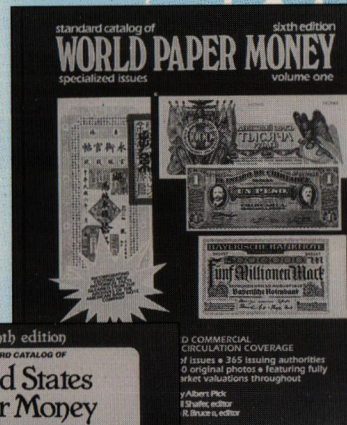


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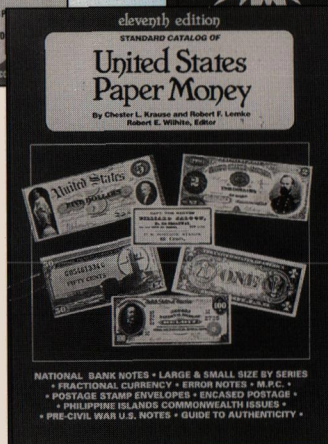


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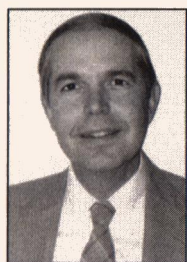


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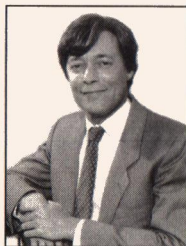
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**Alexander: The Conqueror and His Coinage**  
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Coinage of Alexander the Great



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## FEATURES

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### ANCIENT COINS

#### **Alexander: The Conqueror and His Coinage**

- 1687 Imperial in nature and scope, Alexander's coinage influenced his world long after his death and provides an unbounded area of study for today's collectors.

DAVID VAGI

### U.S. COINAGE

#### **New Types Take Wing on Mercury Dimes**

- 1697 With his discovery of new obverse hub types for the popular Winged Liberty Head dime, the author proves there still is much to learn about U.S. coins.

DAVID W. LANGE

### MINTS & MINTING

#### **Backdrop and Aftermath: The Mint Fire of 1816**

- 1705 A letter from Secretary of State James Monroe sheds light on numismatically related events before and after the fire at the U.S. Mint in the early 19th century.

IRA GOLDBERG

### U.S. COINAGE

#### **The Half Cent Coinage of 1811**

- 1711 For years numismatists believed that most of the 1811 half cent issue was melted, accounting for its rarity. But this was not the case.

R.W. JULIAN

### NUMISMATIC ART

#### **Chester Martin: A Life of Art**

- 1716 A former U.S. Mint engraver, the 1993 recipient of the ANA's Numismatic Art Award for Excellence in Medallion Sculpture is a craftsman dedicated to his art.

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## SPECIAL SUPPLEMENT

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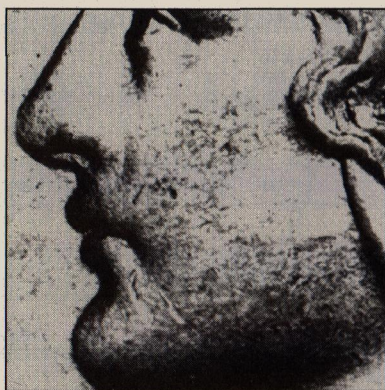
- 1781 **Annual Index**





## COVER

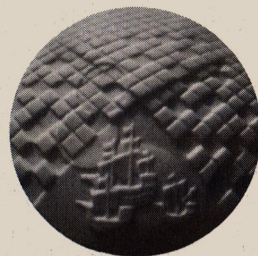
The head of the mythological hero Heracles appears on most silver coins of Alexander the Great. The epic proportions of his numismatic issues is equaled only by the scope of his influence and power (page 1687).



New discoveries await collectors of the ever-popular Mercury dime (page 1697).

## DEPARTMENTS

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- 1822 **Advertisers' Index**
- 1824 **Pearlman's People**  
*by Donn Pearlman*



Chester Martin, the 1993 recipient of the ANA's Numismatic Art Award for Excellence in Medallion Sculpture, is a man of varied talents (page 1716).



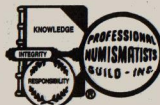
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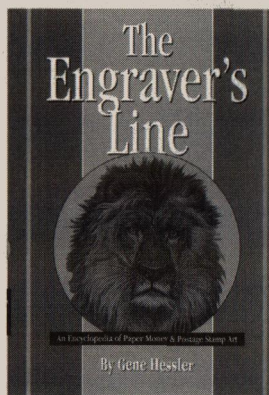


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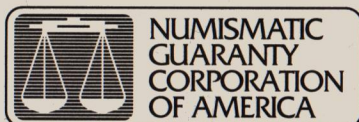
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# Involvement Is Rewarding

THE ANA REWARDS its members, and its members reward the ANA. This is pointed out by two seemingly unrelated events.

The first was the heroic act of Las Vegas dealer Rusty Goe, who put himself at personal risk to assist in the arrest of an individual allegedly connected with the robbery and murder of California dealer Ron Miller. This suspect then had the unmitigated gall to try and sell the slain man's numismatic properties. Rusty knew of Miller's inventory and put together a likely scenario: the party who was offering him these coins could be the perpetrator, and presumably would not hesitate to commit another crime.

Rusty nonetheless decided to be a courageous citizen, and as a result, a crime appears to be solved. (At present, three suspects are waiting for the judicial process to grind to a conclusion.)

Many years ago the ANA established a reward fund, principally to show our Association's appreciation to individuals who assist in obtaining a conviction for any criminal act involving numismatic property and to let prospective felons know that their reprehensible conduct will not go unpunished. The ANA Reward Fund is intended to provide an incentive for people to get involved. Rusty Goe got involved—not for the reward, but to honor the memory of fellow dealer Ron Miller and to make it clear that people in the numismatic field are not easy marks.

The ANA Board wanted to reward him immediately—even though the Reward Fund provisions call for payment only after conviction. Based on circumstances and the exceptional risk undertaken, the Board voted to change the rules in this case only. The security and protection of our collecting community is so important that ANA Governor and Past President Florence Schook personally gave the \$5,000 re-

FROM YOUR  
PRESIDENT

BY DAVID L. GANZ

ward check to Rusty Goe in the name of the Board and all ANA members. We all thank Rusty for his courageous actions; we hope they will help deter crimes against those who buy and sell coins.

The second event concerns a \$5,000 reward the ANA is offering—matched by Reed Hawn—to anyone who locates the “missing” 1913 Liberty Head nickel and has it authenticated by the ANA Authentication Bureau (ANAAB). The whereabouts of four of the five coins are known. Three reside in museums, and the fourth is the Reed Hawn specimen, which Stack's sold in October for a record \$962,500. The fifth nickel, however, has all the makings of mystery and intrigue.

The ANA announced its reward in mid-September. Because the Association doesn't buy or sell coins, this turned out to be real news. *The New York Times* carried the story; so did the Bloomberg financial network, a national newswire and a host of other media.

I would like to report on two other events of note to members. I was designated as primary ANA representative in the selection of designs for the 1996 Olympic coin program, and I chose ANA Vice President Ken Bressett as our second. Ken and I joined experts from other fields: Sue Kohler and Charles Atherton, historian and executive secretary, respectively, of the U.S. Commission of Fine Arts; Andy Cosgeria, chief operating officer of the Mint; Kevin Cullinaine, acting Mint associate director for marketing; Ms. Michael Burke, manager of the Olympic coin program; John Krinsky and Barry King of the U.S. Olympic Committee; and Louis Cunningham of the Atlanta Olympic Organizing Committee. Each brought a different perspective to the table, but as we looked over nearly 200 designs, we had a common goal: to help produce the most attractive and saleable program possible given the parameters established by Congress.

Secondly, in October I met with Executive Deputy Director of the Mint Philip Diehl at ANA headquarters to discuss the ANA's thoughts on past Mint marketing programs and how we could better work together in the future. Ken Bressett, on vacation in Cape Cod, joined us by conference call as we began to chart the future of our hobby.

Diehl indicated a willingness to examine every issue anew. It seems obvious that ANA members and the hobby as a whole will benefit from this introduction to numismatics. •



David L. Ganz (LM 1072) is managing partner in the New York City law firm of Ganz, Hollinger & Towe and the Fair Lawn, New Jersey, firm of Ganz & Sivin, P.A. Following his graduation from Georgetown University in 1973, he was named to the 1974 U.S. Assay Commission and in 1978 was appointed ANA legislative counsel. He enjoys writing, tennis and golf.

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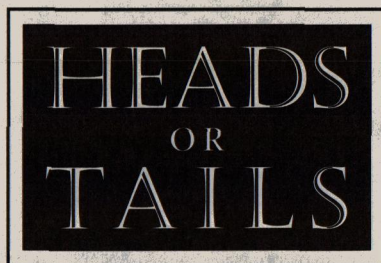
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# Re-Election of Resigned ANA Presidents

**"It is conceivable that a person elected as president of the ANA may resign from that office after serving for a short period of time."**

—ANA Board of Governors



A PROPOSED CHANGE in the ANA Bylaws will permit a president who does not complete his or her term to be re-elected as the Association's president or vice president. The nine members of the 1991-93 ANA Board of Governors have submitted an amendment to Section 10, Article VI of the ANA bylaws for consideration by the membership. George D. Hatie, ANA general counsel and chairman of the Bylaws Committee, states, "As the proposed amendment affects the voting rights of ANA members and the eligibility of a past president of the ANA for the office of president or vice president, it is necessary that [the Board] comply with all of the requirements of Section 8, Article IV of the ANA Bylaws before any action thereon may be taken." (See "ANA Federal Charter, Bylaws and Code of Ethics" in the January 1992 issue, page 135.)

Section 10 of Article VI presently states that "Any person elected as President cannot be a candidate for the office of President or Vice President, but may be a candidate for Governor in any subsequent election."

The amended bylaw reads as follows:

"Any person elected as President cannot be a candidate for the office of President or Vice President, but may be a candidate for Governor in any subsequent election; provided, however, that a person elected as President shall be eligible to subsequently become a candidate for the office of President or Vice President if such person has served as President for a period of not more than 120 days as a result of his resignation as President for any reason other than misconduct in office or criminal or unethical conduct."

According to the Board of Governors, "It is conceivable that a person elected as president of the ANA may resign from that office after serving for a short period of time . . . as a result of a physical disability or the engagement in an occupation incompatible with service as ANA president.

"For example, he may become engaged in an occupa-

tion that requires his residence outside of the United States during a substantial portion of his term as president, or [such employment] may constitute a conflict of interest with respect to the performance of his duties as ANA president. He may be appointed to a government position in which he is forbidden from

serving as ANA president. There may be other justifiable causes for resigning as ANA president which do not involve . . . misconduct in office or the commission of a criminal or unethical offense.

"To preclude an elected candidate for president who has resigned for a justifiable reason and who has never served as president or who has served only for a short period of time would deprive the ANA of the benefit of his subsequent service as president and deprive the members of the right to elect him to that office."

No action can be taken by the Board of Governors on this amendment until 40 days from the last date of mailing of this issue of *The Numismatist*. ANA Bylaws stipulate that "during the 365-day period immediately following the expiration of said 40-day period, the Board of Governors may take action on said amendment and may at any time . . . modify or repeal any action so taken thereon . . ."

**Members wishing to comment on the proposed amendment should write to ANA Executive Director Robert J. Leuver, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, fax 719/634-4085.**





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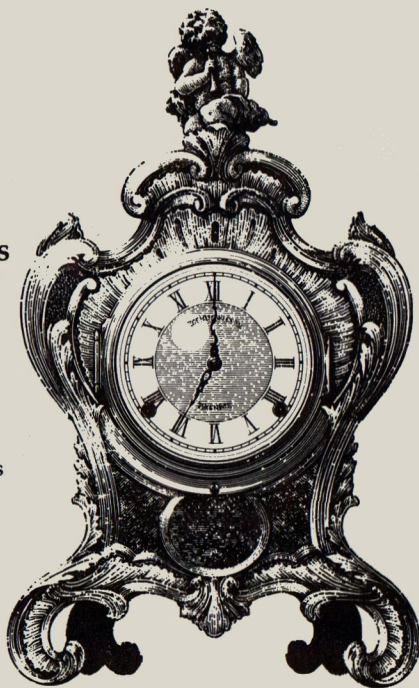
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## LETTERS

### U.S. Coins Need More Than Just a Facelift

In the last Congress, legislation was introduced that called for redesigning our present coins and minting a new \$1 coin to replace the \$1 bank note. This raises the issue of whether a more thorough review of U.S. coinage should be made.

The size and nominal monetary value of U.S. coins dates back to the first Coinage Act of April 2, 1792, when the minting of the cent, half dime, dime, quarter dollar, half dollar and dollar was authorized. The silver content of the dime and larger coins determined their mass and size. Since our circulating coins no longer are struck in silver, the rationale for their present size no longer exists.

I propose that a thorough review of our present coinage be undertaken by an appropriate congressional committee. It would be beneficial to design a complete new series of coins based on a modern sizing standard. In recent years, the decimal "1-2-5" series has been applied to coins and bank notes; consumer packaging; metric mass sets for scales; and metric scales for maps, plans and drawings. Many countries base their monetary systems on the same premise. U.S. bank notes are issued in denominations of 1, 2, 5, 10, 20, 50 and 100 dollars.

I recommend that a new U.S. coin series be established in the following denominations: 1, 5, 10, 20 and 50 cents and \$1, with respective diameters of 15mm, 18.5mm, 20mm, 23mm, 25mm and 28mm. None of the new issues would duplicate the diameter of any present U.S. coin,

thus preventing old coins from being used as substitutes for new coins of higher value.

To further differentiate them, the coins would have different metallic colors, and their edge patterns would vary as an identification aid for the blind. The new \$1 coin would be slightly larger than the ill-fated Susan B. Anthony dollar, and it would have a gold-toned finish, as does Canada's successful dollar coin.

I believe the public would accept a new coin series if the reasons for its adoption were adequately and widely explained by the Treasury Department. During the 1920s, large-size bank notes were successfully downsized with very little disruption. A new coin could be phased in every six months, beginning with the dollar coin. The greatest impact and cost would be modifying vending machines. However, once accomplished, the continuing benefits of using simple, rational coinage would outweigh the expenses.

Louis F. Sokol

### Counter-Attack

I read with interest Barry Krause's rather loosely written article of October 1993 ("The Tolls of Circulation," p. 1322) and was disturbed by his explanation of the difference between a counterstamped and a countermarked coin.

Upon impeccable authority, I have been led to believe that a counterstamped coin is one that has had additional stamps applied to both the obverse and reverse simultaneously as in the coining process. An example of this would be the 960-reis coins of Brazil in the early 1800s, which were struck on Spanish-American 8-real pieces. Another example is the familiar Guatemala issue of

## 100 YEARS AGO IN *The Numismatist*

AN ARTICLE IN the December 1893 issue reported that \$150,000 was expended each year in the recoinage of silver coins (principally half dollars), which evidently did not circulate any better than they would a century later. The government's loss on recoinage was reported as \$30 on each \$1,000 in face value.

• • • • •

The membership roster published in December 1893 included A.H. Baldwin of London, England; Samuel H. and Henry Chapman; Ed Frossard; George Heath; A.G. Heaton; Dr. Joseph Lathrop; Lyman H. Low; Charles F. and Samuel L. Spink; and D.C. Wismer.

• • • • •

The total number of pages in *The Numismatist* for the year was 176.

• • • • •

### 50 Years Ago . . .

D. Elliott Smith's article on coin edges described 27 types produced over a period of hundreds of years and using a variety of technologies. Half a century later, the U.S. Mint would reinvent the lost technology to engrave the edges of modern commemorative coinage.

• • • • •

Among those who became life members a half century ago were Harry X Boosel, Lloyd B. Gettys, and John and Opal Morris. Burton Saxton concluded his first year as editor of *The Numismatist*. •



1894, for which the 1/2-real dies were used to simultaneously stamp each side of South American crown-size coins.

On the other hand, a counter-marked coin is one that bears an identifying mark of some sort applied to either the obverse or reverse of a coin, whether for purposes of authentication, revaluation or identification.

Edward S. Fisher, ANA 156983

### Dollar Coin Welcome in Dominican Republic

The debate over \$1 coins substituting for bank notes is interesting. As a collector of paper money only, I hate to lose a collectable item, yet the economics are so overwhelming and the practicality so obvious that I can-

not see how the U.S. can delay. Just look at the rest of the world and do it—but this time properly (no Susan B. Anthony dollar fiasco)!

In my country, the Dominican Republic, the government recently phased out the 1-peso note, replacing it with a reasonably sized, distinctive coin. You should have heard the outcry! Some people would not take it, others complained it was too heavy (forgetting that only a few years ago they happily had been using fractionals, now out of use). So, the government continued quietly issuing coins and withdrawing notes.

Now, though still legal tender, you cannot find anybody who will take the old 1-peso bills! Also, we again have a practical coin to use in pay phones, etc. Everybody is happy

and—having beaten the inertia of traditionalism—better off!

D.M. Salem, ANA 93904

### Collector Suggests User-Friendly Software

Having read letters in *The Numismatist* regarding computer software, as well as the article that launched them ("Computerize Your Collection!," January 1993, p. 37), I can't hold still any longer. Everyone is trying to kill flies with howitzers. Both *dBase* and *Paradox* are intended for large business applications that require extensive, complex databases and reports. There are much better alternatives out there for the collector, the small-business man and the researcher.

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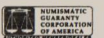
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to consider (for those using DOS, with or without "Windows") are *Alpha Four* and *PC-File*. Both are extremely easy to use, yet they offer sophisticated data handling and reporting capabilities well beyond anything most of us will ever need. Both are "relational" database programs. In other words, they allow you to share information between different databases, probably one of the most helpful features for the collector or coin dealer. Either program should make it easy to keep track of a collection by using several databases that share information rather than duplicating it.

Although they are heavy-duty database programs, *Alpha Four* and *PC-File* rely on menus rather than difficult commands that must be typed from the keyboard. Both pro-

grams provide several ways of selecting operations (using both keyboard and mouse), as well as shortcuts. Each program includes a tutorial that makes basic operations quite clear.

Good database programs such as these not only provide a means of recording information, but also can perform complex calculations and searches for data based on conditions specified by the user. Either program allows the use of "memo" fields for lengthy comments or narrative.

Both programs provide various ways of creating reports and letters, with some word processing capabilities thrown in. Creating catalogs from an inventory database and keeping track of sales for income tax purposes should be a snap.

Of the two programs, *PC-File* is probably the easiest to use. You can create a basic database and have it running within an hour of opening the package, even if you know nothing about databases. *Alpha Four* seems less intuitive initially, so the tutorial is more of a necessity. We have used *PC-File* in our office for years and only recently began using *Alpha Four* because it has additional features relevant to our situation. Either one can be tailored to meet your needs and preferences, but *Alpha Four* can be customized more extensively. Although both are intended to run directly under DOS, they also can run under Windows without any problems.

Lately, *Alpha Four* has been offered at special prices well under \$100. While it can be found in your

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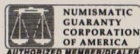
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local software store, you may wish to write or call the developer directly: Alpha Software Corporation, 168 Middlesex Turnpike, Burlington, MA 01803, telephone 800/852-5750, ext. 117.

*PC-File* also can be found in some retail stores, or can be ordered directly from the developer: Button-Ware, Inc., P.O. Box 96058, Bellevue, WA 98009, telephone 800/528-8866. Unlike *Alpha Four*, *PC-File* is "shareware," allowing you to use the program for a reasonable period of time to see if it meets your needs. Obviously, this "try before you buy" approach is beneficial for those of us on a budget.

Undoubtedly there are other good database programs, but the endorsement of the two mentioned here is the result of my own experience.

They serve all levels, from the inexperienced to the expert, and in most cases are more appropriate than *dBase* and *Paradox* for keeping track of collections, purchases, sales, research data and mailing lists. Once you have some experience with an easy-to-use database, all sorts of applications become apparent.

Richard Drabik, ANA 121237

### Gentleman Ponders Relation to Central America Survivor

I much enjoyed reading the article "Captain Herndon and the *Central America* Medal" in the October issue (p. 1390) and was saddened by the tragedy that befell the ship. The report of its gold cargo, its sinking and the heroism of its master, Captain William Herndon, who went down with the ship along with 425 others,

was indeed very stirring.

Toward the end of the article was a statement by a survivor commending the late captain as being a truly heroic person. I was moved again when I found the last name of that survivor to be the same as my own: Bowley. (I am not sure if Angeline Bowley is a distant relative.)

To read such an interesting article, then recognize your family name, is a special treat, to say the least.

Edward Bowley, ANA 159581

*Opinions expressed are those of the authors and do not necessarily represent the views of the ANA or the editorial staff. Letters to the editor should be directed to "Letters," THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. THE NUMISMATIST reserves the right to edit all material.* •

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## GREAT BRITAIN: Low Mintage Marks 1993 Britannia Proofs

The British Royal Mint has announced that only 500 Britannia gold proof sets and an additional 500 individual 1/10-ounce proofs will be struck in 1993. Introduced in 1987, the Britannia gold bullion coin is struck in 22kt (.9167 fine) gold in four denominations: £100, £50, £25 and £1, containing 1, 1/2, 1/4 and 1/10 ounce pure gold, respectively.



Actual Size: 16.5mm

An allegorical representation of Britannia stands tall, trident in one hand, olive branch in the other, on Great Britain's 1993 gold proof £10 coin.

The obverse of the 1993 Britannia gold proof bears Raphael Maklouf's couped portrait of Queen Elizabeth II. The reverse carries Philip Nathan's award-winning portrayal of the allegorical figure of Britannia.

The four-coin 1993 Britannia

frosted gold proof set, housed in a hand-crafted presentation case, is priced at \$1,650. The 1/10-ounce piece (the only coin in the set available individually), packaged in an embossed display case, is priced at \$105. Please add \$3.95 postage and handling for each order; New York residents also should add sales tax.

Orders and requests for further information should be addressed to British Royal Mint, P.O. Box 2570, Woodside, NY 11377-9864, or telephone toll free 800/221-1215.

## HUNGARY: Political Change Shows Up in Pockets

For 1993, Hungary will strike 1-, 2-, 5-, 10-, 20-, 50- and 100-forint coins

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1950 .....	\$39.95	\$37.50	\$35.00	\$55.00	—	—	1975-S .....	4.50	.95	.60	—	—	3.95 (I)
1951 .....	29.95	29.95	29.95	38.95	—	—	1976-S .....	2.50	.95	.60	.90	.95	3.95 (II)
1952 .....	16.50	19.50	22.00	27.95	\$95.00	—	1976-S 40% B.U. ....	—	—	—	1.75	3.50	5.95
1953 .....	12.95	11.00	12.50	19.50	75.00	—	1976-S 40% Proof ..	—	—	—	1.95	3.75	6.75
1954 .....	5.95	6.95	5.95	9.95	52.50	—	1977-S .....	1.75	.55	.55	.85	1.25	3.95
1955 .....	4.75	4.50	5.50	8.50	42.50	—	1978-S .....	1.75	.55	.75	.95	1.25	3.95
1956 .....	2.25	1.95	2.50	6.95	22.00	—	1979-S (I) .....	1.25	.60	.50	.85	1.10	4.75
1957 .....	1.25	.75	1.45	2.95	8.95	—	1979-S (II) .....	2.20	1.35	1.25	1.25	12.95	59.95
1958 .....	1.75	1.70	1.95	4.95	12.50	—	1980-S .....	1.25	.60	.50	.85	1.10	4.75
1959 .....	.95	.75	1.45	2.75	9.95	—	1981-S (I) .....	.95	.60	.50	.85	1.10	4.75
1960 .....	.65	.55	1.25	2.75	6.95	—	1981-S (II) .....	27.95	1.75	3.95	3.95	13.95	85.00
1960 Sm. Dt. ....	14.95	—	—	—	—	—	1982-S .....	2.25	1.25	.65	1.85	2.95	—
1961, 62, 63 .....	.40	.40	1.10	1.75	5.50	—	1982-S (II) .....	—	3.95	—	—	—	—
1964 .....	.40	.40	.95	1.70	5.75	—	1983-S .....	3.25	1.50	1.10	1.50	2.50	—
1965 SMS .....	.50	.55	.50	.75	2.85	—	1984-S .....	4.50	2.25	1.35	1.40	5.50	—
1966 SMS .....	.50	.55	.50	.75	3.95	—	1985-S .....	2.50	1.50	.95	1.15	3.95	—
1967 SMS .....	.50	.65	.50	.95	4.95	—	1986-S .....	7.95	4.25	1.95	1.95	14.95	—
1968-S .....	.75	.45	.55	1.10	3.25	—	1987-S .....	3.50	1.25	.95	.95	2.95	—
1969-S .....	.75	.45	.55	.95	3.25	—	1988-S .....	4.50	2.45	1.45	1.25	6.50	—
1970-S .....	.75	.45	.55	.95	5.50	—	1989-S .....	4.95	1.95	1.25	1.35	2.50	—
1970-S SD .....	77.50	—	—	—	—	—	1990-S .....	7.95	3.50	2.50	2.75	6.50	—
1971-S .....	.75	1.25	.75	.95	2.25	—	1991-S .....	8.95	2.95	2.75	2.95	8.50	—
1972-S .....	.85	1.10	.75	.95	2.50	—	1992-S .....	6.95	2.50	1.75	2.35	6.95	—
1973-S .....	.75	.95	.55	.95	1.25	\$3.50	1992-S Silver .....	—	—	6.50	6.95	14.95	—
1974-S .....	.75	.95	.60	.95	1.25	3.50	1993-S .....	5.95	1.95	1.65	1.70	5.95	—

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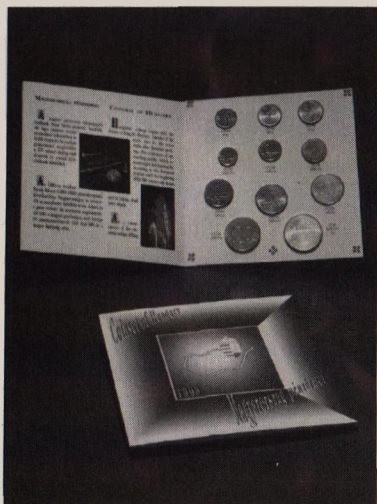
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Reflecting political changes, Hungary has unveiled circulating coinage in new denominations, sizes, weights and compositions. An 11-piece 1993 uncirculated set is available to collectors.

in new sizes, weights and compositions. The common obverse of the 1, 10 and 100 forint shows the restored Hungarian coat of arms; the obverses of the remaining coins show Hungarian flowers and birds. The designs by István Kósa and István Bartos were chosen in an open competition sponsored by the National Bank of Hungary.

The 1, 5, 20 and 100 forint are pale yellow in color and composed of 75-percent copper/4-percent nickel/21-percent zinc. The 2, 10 and 50 forint are "white" in color and struck from 75-percent copper/25-percent nickel. The 2 and 20 forint have milled edges; the 10 forint has an alternating milled and smooth edge; and the edge of the 100 forint is impressed with an alternating, long and short, double-diamond pattern.

In 1993 Hungary also issued 10-, 20- and 50-filler coins with the old design and new country name, as well as a circulating, commemorative 200 forint, struck in 50-percent silver/50-percent copper, honoring the National Bank of Hungary.

The 1993 Hungary 11-piece uncirculated set is priced at \$17.50; the proof set is priced at \$24.50. Please add \$3 for shipping and handling.

To place an order or for more information about Hungary's new issues, collectors in North America can contact Hungarian Coins, P.O. Box 1071, Clifton, NJ 07014, telephone toll free 800/421-1866.

## UNITED STATES: Bernstein Medal Takes a Bow

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## MINT REPORT

### Coinage produced by the United States Mint—July 1993

Denomination	Previous Total	July Production	Total Pieces (1993)
Dollars	-0-	-0-	-0-
Half dollars	19,714,006	5,986,000	25,700,006
Quarter dollars	450,336,128	69,448,000	519,784,128
10-cent pieces	592,390,166	78,570,000	670,960,166
5-cent pieces	349,528,135	20,580,000	370,108,135
1-cent pieces	6,005,670,571	844,185,000	6,849,855,571

celebrated its 25th anniversary this year by honoring gifted American musician Leonard Bernstein with a medal created by Marika Somogyi. Proceeds from the sale of the medal benefit the nonprofit Judah L. Magnes Memorial Museum and The Bernstein Education through the Arts Fund, a nonprofit organization founded by Bernstein to encourage

the love of learning through the performing arts.

The medals were struck in serial-numbered editions in bronze (1,000 pieces), pure silver (500 pieces) and 10kt gold (50 pieces), available for \$25, \$85 and \$950, respectively. The obverse of the high-relief medal features a portrait of Bernstein, along with a facsimile of his signature and

the dates of his birth and death. The reverse captures one of his famous "Young People's Concerts."

Orders for the Bernstein medal should be addressed to the Judah L. Magnes Museum, Dept. JAHF, 2911 Russell St., Berkeley, CA 94705. •



Actual Size: 50.8mm

**Leonard Bernstein reappears on stage on Marika Somogyi's medal for the Jewish-American Hall of Fame.**

## INVEST IN BOTH GOLD *and* RARE COINS

In early 1987, I published an advertisement entitled, "Sleeping Giants." In it I pointed out how undervalued many truly rare date U.S. gold coins were, and strongly recommended their purchase. As many readers can attest, my favorites appreciated three to seven times in value since then, while most generic coins declined in value.

I have now identified a new area that I believe offers similar price appreciation potential. That area is lower population Mint-State gold coins. The PCGS and NGC population reports show how many previously believed "common dates" are quite elusive in Mint State, while selling for near common date and near gold content prices.

The \$20 gold coins in this group offer an added benefit by containing nearly one full ounce of gold. This allows you to also profit from an increase in gold prices.

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## **Freedom Pack Proceeds Facilitate Educational Programs**

ANA President David L. Ganz reports that 9,656 Freedom Packs™ have been sold as of October 15, 1993, the close of primary sales. Ganz, who was instrumental in launching the unique collector piece, says, "The big winners in this venture are collectors and members of the ANA. Even though we had a short lead time for promoting it, sales indicate that collectors and dealers liked the product."

Last June, the ANA joined with the James Madison Memorial Fellowship Foundation to produce the limited-issue Freedom Pack, which contains an edge-lettered, serially numbered 1993 James Madison/Bill of Rights uncirculated silver half dollar, housed in a special package with a signed certificate of authenticity. Each organization contributed \$5,000 to launch the project; the ANA's funding came from a marketing account created by the Association's Board of Governors.

Unveiled at the opening of the ANA's 102nd Anniversary Convention in Baltimore on July 28, the issue was limited to orders received through October 15. The ANA MoneyMarket was the exclusive, primary distributor, offering the Freedom Pack at \$19.95.

The ANA received about \$5 from the sale of each coin, while the Madison Foundation received its standard \$3 surcharge. The ANA's share

will be used to fund educational programs; the Madison Foundation will use its proceeds to further the study of the Bill of Rights and its author, James Madison, by offering graduate scholarships in American studies to high school history teachers.

Madison Foundation President Admiral Paul A. Yost says, "We are very pleased with the success of the Freedom Pack. We appreciate the ANA's cooperation in this venture, and we hope that this is only the first of many such efforts by the ANA for the coin-collecting community."

## **ANA to Manage Regional Expo in Baltimore**

The ANA has agreed to manage the Atlantic Rarities Exposition next summer for the Maryland State Numismatic Association (MSNA). This new, regional show is expected to draw numismatic collectors from all along the Atlantic seaboard, from Boston to Atlanta, as well as dealers from across the nation.

Scheduled for June 25-27, 1994, at the Baltimore Convention Center, the Atlantic Rarities Exposition represents an expansion of the MSNA's conventions, which have been held annually for more than two decades. William A. Lenz Jr., who served as chairman of the ANA's 102nd Anniversary Convention in Baltimore this year, explains, "We see this as an opportunity to expand our convention and help collectors and clubs. We have had many good shows in the past, but we see a need to establish a regional, club-sponsored convention in this area that will consistently meet the needs of collectors and dealers."

Notes Bill Ayres, MSNA president, "The Maryland State Numismatic Association was organized in

## **NEW ORLEANS & DETROIT Convention Update**

.....

Interest is running high for the ANA's 1994 Early Spring Convention in New Orleans, March 3-5. Reservations for bourse space and hotel accommodations are coming in faster than usual because of the popularity of this jazz town. With riverboat gambling expected to add to the Crescent City's already strong popularity, hotel space not only will be at a premium, but rates also are expected to be higher. ANA has secured rooms at the New Orleans Riverside Hotel at special prices of \$105 and \$145. These low rates in the "Big Easy" can be guaranteed only through February 3, 1994. Contact the ANA Convention Department for details.

A "Night in New Orleans" is being planned for the Early Spring gathering. This evening of dining and entertainment is set for Friday, March 4.

Heritage Numismatic Auctions, Inc. of Dallas, Texas, is preparing a spectacular Early Spring auction for New Orleans. This fast-paced sale is sure to attract some of the finest numismatic rarities and a host of collectors and dealers.

Be on the lookout for Craig Whitford, general chairman of the ANA World's Fair of Money® in Detroit, July 27-31, 1994. He will be at every major coin show in the coming months. Convention Director Ruthann Brettell, who has met with the local committee in Detroit, reports, "I'm excited to be working with such an enthusiastic group." •



1972 by the late John B. Henry. We started with 20 people, and today we have more than 150 individual members and 20 local clubs that represent another 500 to 600 collectors. The Atlantic Rarities Exposition will further enrich numismatics throughout the region."

The MSNA plans to continue its tradition of fine educational programs at the show, including exhibits and presentations by well-known hobby figures. The group plans to donate a portion of the proceeds from the expo to selected charities and MSNA-member coin clubs. The ANA will be reimbursed for its management and marketing services.

"The ANA manages world-class shows in different cities across the nation," notes ANA Executive Director Robert J. Leuver. "We are

prepared to take that experience and assist organizations like the Maryland State Numismatic Association in their outreach to collectors. We look forward to a very successful partnership in the production of this show."

Says Lenz, "With the help of the ANA, we will intensify the focus on numismatics. It's a win-win proposition for everyone."

### Committee Volunteers Offer Valuable Input

The American Numismatic Association receives help from hundreds of volunteers serving on its nearly 40 standing committees. Recently, several volunteers offered suggestions to help the ANA with mailing expenses, numismatic videos, promo-

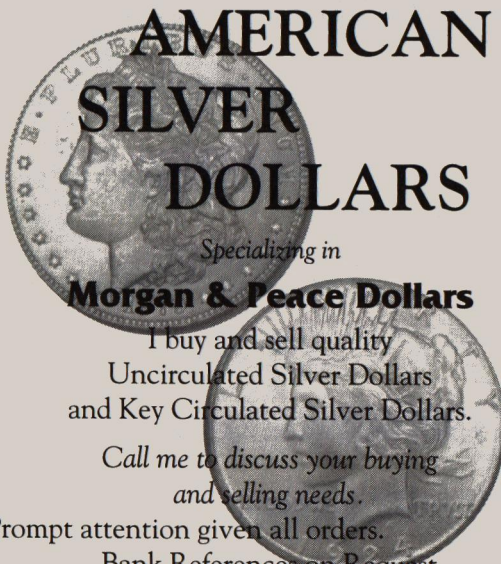
tional projects, exhibiting and educational programs.

Association President David. L. Ganz is enthusiastic about these proposals. "People who have volunteered for our committees come from all areas of numismatics," he says. "Some have only been to one or two ANA conventions, but their willingness to contribute seems almost boundless."

Several ideas currently are being considered by the committees, including:

- Development of an introductory coin collecting video and a retrospective video of noted numismatists, from Audio-Visual Committee Chairman Ira Goldberg and committee member Michael Fuljenz.

- Creation of a "Dealer of the Year" award, from the Awards Com-



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mittee chaired by Governor Anthony Swiatek.

- Improved collector and dealer communications, from the Dealer Liaison Committee chaired by Dennis Steinmetz.

- Improved promotion and expansion of educational programs and projects, from the Education Committee chaired by Vice President Kenneth E. Bressett.

- Rotation of members for Mediation Committee hearings, from the Mediation Committee chaired by Past President Edward C. Rochette.

- Development of a seminar at the ANA's Summer Conference in Colorado Springs for women in the hobby, from the Moneta Committee chaired by Mary Sauvain.

For more information about ANA committees or to participate, contact Robert J. Leuver, Executive Director, American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

## Clubs Invited to Meet in Detroit

The ANA's convention office soon will assign dates and locations to member clubs and affiliated organizations that wish to meet during the Association's 103rd Anniversary Convention in Detroit on July 27-31, 1994. Most meetings will be held at Cobo Hall, site of the bourse and exhibit areas. To avoid conflicts that may arise from the abundance of meetings conducted in the early morning or evening, meetings can be scheduled during bourse hours.

Clubs that have met in conjunction with past ANA conventions will receive a meeting reservation form in the mail. For groups that conducted

## Committee Gears Up for Motor City Show



Meeting with local committee members and host club officers, ANA Convention Director Ruthann Brettell (center front) and ANA Governor Florence Schook set the wheels in motion for the 103rd Anniversary Convention scheduled for July 27-31, 1994, in Detroit, Michigan. The team of volunteers is led by Craig Whitford (left front), general chairman; and Ray Dillard (right front), assistant general chairman. George Beach (right rear) is president of the host organization, the Michigan State Numismatic Society, while Tom Klunzinger (left rear) is publicity chairman.

meetings at the recent convention in Baltimore, the ANA will hold the same day of the week, time and meeting-room size until notice of confirmation, revision or cancellation is received.

For additional information about how your group can hold a meeting during the Detroit convention, contact the ANA Convention Office, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

## Recipients of Presidential Award Named

Three distinguished men have been presented the American Numismatic Association's Presidential Award by David L. Ganz for "strong leadership and friendship to the ANA and

numismatic collectors." An ANA Centennial coin produced by the Isle of Man, encased in an attractive lucite pyramid, was awarded to Maurice A.J. Lafontaine, David J. Ryder and George Hatie.

Maurice A.J. Lafontaine, former president and master of the Royal Canadian Mint, was cited for his work on Canada's new circulating coin designs as well as other innovative programs introduced during his tenure. President David L. Ganz noted that Lafontaine's contributions helped the Royal Canadian Mint to "stand in a class by itself."

Before he came to the Mint, Lafontaine served in a number of positions at the Treasury Board Secretariat, where he coordinated Canada's federal policy for the 1976 Olympic Games. His efforts led to the development of a coin program



and marketing arrangements with countries around the world.

In honoring David J. Ryder, director of the United States Mint, President Ganz cited his imaginative work, his introduction of the Young Collectors' sets for the James Madison and World War II commemoratives, and his establishment of the Citizens Commemorative Coin Advisory Committee.

Prior to his appointment as Mint director, David Ryder was Deputy U.S. Treasurer and served on the Advanced Counterfeit Deterrence Committee for U.S. Currency at the Treasury Department and Federal Reserve.

George Hatie, ANA general counsel and past president, is the first person to receive all the ANA's major awards: the Farran Zerbe Memo-

rial, Medal of Merit, Glenn Smedley Memorial and Presidential.

A substantial numismatic past led to this most recent honor. In addition to his term as ANA president, he has been president of numerous other numismatic organizations. He served on the boards and committees of the Society of Paper Money Collectors, Paper Money Collectors of Michigan and the Penn-Ohio Coin Club.

The names of those honored with the ANA's Presidential Award are engraved on a plaque displayed in the ANA Money Museum in Colorado Springs, Colorado.

## Summer Conference a Real Opportunity for YNs

Are you a young collector? How did you spend your last summer vaca-

tion? If you thought about attending the ANA Summer Conference but never got around to applying for a scholarship, don't let the same thing happen again next year. In the words of Chris Shappell, a 17-year-old collector from Federal Way, Washington, who has attended two Summer Conferences, "It was by far the most enjoyable time I have ever had in the hobby." Chris explains that the Summer Conference "gives those of us who don't live where conventions come every other year the chance to meet other active YNs. . . . [I] hope that all eligible YNs apply for one of these great scholarships."

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Scholarships are sponsored by a number of organizations and individuals each year. Proceeds from the YN auction held during the 1993 Summer Conference will pay for seven scholarships in 1994. A White House commemorative coin specially donated to that auction by Denver Mint Superintendent Barbara McTurk brought funds for an eighth scholarship, named for Denver Mint Supervisory Public Affairs Specialist Tito Rael.

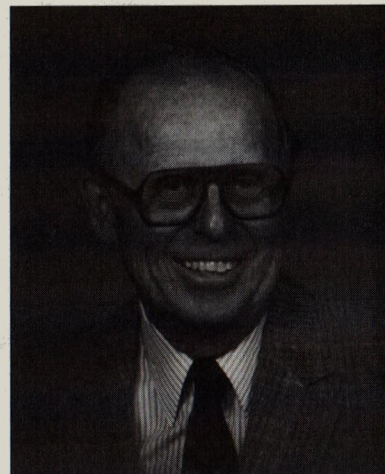
Other scholarships are funded by organizations ranging from the Original Hobo Nickel Society and National Capital Optimists Club to the Professional Numismatists Guild and Florida United Numismatists. Individual and corporate sponsors include Lucille Whittlesey, dealers

Anthony Terranova and Lee Minshull, and *Coin World*/Amos Press.

For more information, contact the ANA Education Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085. Deadline for receipt of applications is March 15, 1994.

## **Roman Coin Project Marks 20th Year**

Shortly after the ANA's Roman Coin Project was introduced in 1974, program coordinator David Cervin wrote, "There is no catch to it and there are no costs involved." The coin give-away project did and does sound almost too good to be true. Young numismatists could earn ancient coins just "for doing [their]



**David Cervin is now in his 20th year of coordinating the Roman Coin Project.**

thing in numismatics."

The Roman Coin Project rewards participants for exhibiting, writing



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and speaking about numismatics, thereby spreading the word about the hobby. The rewards for completing each step are actual examples of ancient coins. Although intended to produce well-rounded young numismatists, the Roman Coin Project serves another purpose: it offers an introduction to the world of ancient coins.

Cervin continues to coordinate the program, and he practices what he preaches. His record as a numismatic exhibitor and author is impressive, including two prestigious ANA awards: the Howland Wood Memorial Best-in-Show Exhibit Award and the Heath Literary Award.

A resident of Amarillo, Texas, Cervin celebrates another birthday this month, his own 82nd. When not involved with numismatic matters,

he designs and builds houses, and golf is a high priority. (He has yet to shoot his age. "Any day now," he remarks optimistically.)

The RCP is free for young numismatists. Adults are welcome to participate; they must pay a one-time fee of \$12. For more information about the Roman Coin Project, contact the ANA Education-Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

### **Wanted: Nominations for ANA Awards**

The American Numismatic Association (ANA) is seeking nominations for annual awards to be presented at the 103rd Anniversary Convention in Detroit, July 27-31, 1994. ANA

members should consider nominating qualified candidates for the Farran Zerbe Memorial Award, Medal of Merit, Glenn Smedley Memorial Award, Lifetime Achievement Award, Exemplary Service Award and Dealer Award.

The highest honor conferred by the ANA, the Farran Zerbe Memorial Award is given in recognition of outstanding, dedicated service to numismatics over a long period of time. The Medal of Merit recognizes numerous years of exceptional, devoted service to the ANA. The Glenn Smedley Memorial Award honors outstanding service to the ANA and/or the hobby given in the spirit of the award's namesake, a "collector's collector." The Lifetime Achievement Award is given to individuals, families, firms or judicial



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entities who have made a prominent contribution to organized numismatics. The Exemplary Service Award was instituted to recognize individuals or entities who have performed services "above and beyond the call" on behalf of the ANA.

The ANA's newly established Dealer Award will be presented for the first time in 1994. The nominee for this award must have been an ANA member and dealer for at least five years and supported the ANA and the hobby in an outstanding manner.

All nominations must include background information about the nominee. Send nominations to ANA Awards Committee, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. Deadline for receipt of nominations is December 31, 1993.

## **ANA Helps Organize Treasure Hunt for National Coin Week**

To pique the curiosity of the general public, the ANA has selected "The World's Largest Treasure Hunt" as its theme for National Coin Week 1994. Plans call for clubs, collectors and dealers across the country to drop unusual coins and currency into circulation on the first day of the National Coin Week celebration (April 17-23). National and local publicity will be coordinated to gain maximum exposure for the event.

Items to be placed into circulation need not be expensive; Wheat cents, Indian Head cents, Buffalo nickels and 90-percent silver coins are just a few suggestions. Collectors also are encouraged to spend uncommonly seen circulating coins, such as half dollars, Eisenhower dollars and Susan B. Anthony dollars, as well as \$2 bills and silver certificates.

The more people take note of the money that passes through their hands every day, the better the chance they will develop an interest in the coin-collecting hobby. This joint, nationwide effort is a step in that direction.

For more information about how to be a part of National Coin Week 1994 and "The World's Largest Treasure Hunt," contact the ANA Education Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

## **Board Looks into Possible Club-Sponsored "Pre-ANA" Shows**

The American Numismatic Association is investigating the possibility of sanctioning collectibles shows sponsored by local clubs immediately prior to ANA's anniversary conventions. The ANA Board of Governors has asked the Association's staff to investigate the feasibility of sanctioning pre-ANA convention shows, beginning as early as the 1995 World's Fair of Money® in Anaheim, California.

Comments ANA President David L. Ganz, "It is not our intent to stop other show promoters from holding coin shows prior to ANA's annual convention. However, we want to see if there is any interest among local coin clubs, who are already hosting ANA anniversary conventions, to produce a collectibles show in conjunction with but preceding the ANA's convention."

Board members expressed their concern that unsanctioned coin shows held prior to the ANA convention and in the same cities as the ANA World's Fair of Money are diluting the impact of the Association's

convention. By sanctioning such a show, the ANA could help local coin club members produce a pre-ANA convention show that is more compatible with the educational integrity of the ANA extravaganza.

"This is not a new idea, nor is it something we can just jump into," Ganz says. "We need to see if there is any support among clubs for this effort, and then determine the costs, benefits and possible consequences of this action."

ANA members wishing to comment on the proposal should contact Grover C. Criswell, chairman of the ANA Convention Committee. The ANA Board of Governors will consider the possibility of sanctioning a pre-ANA convention show at meetings scheduled during the Florida United Numismatists convention in Orlando, Florida, January 7-10, 1994. •

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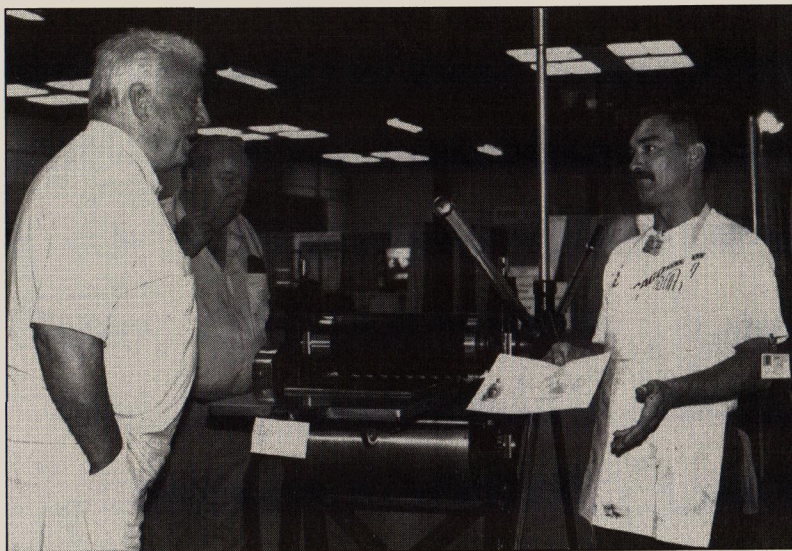
## Spider Press and Souvenir Cards Take to the Road

The United States Bureau of Engraving and Printing (BEP) is offering coin show attendees a chance to see its 19th-century spider press. Used to demonstrate intaglio printing, the press will appear at five numismatic shows in 1994. Prints produced at the shows will be sold in daily drawings.

The BEP's 1994 souvenir cards will be issued and sold at the BEP booth during the shows or by mail order. Created with the theme "Unfinished Masterpieces" in mind, the cards will feature portraits and vignettes that have never before been issued to the public.

The spider press will be displayed at the following coin shows in 1994: January 6-9, Florida United Numismatists (FUN) convention in Orlando; March 3-6, American Numismatic Association Early Spring Convention in New Orleans; June 17-19, International Paper Money Show in Memphis; and July 27-31, American Numismatic Association 103rd Anniversary Convention in Detroit.

A subscription service is available for those collectors who would like to receive all eight souvenir cards in the 1994 set. Priced at \$42 (\$44.40 with a United States Postal Service cancellation), the set is available from the BEP through December 31, 1993. For more information, contact the Bureau of Engraving and Printing, Public Sales Division, Room 602-11A, 14th and "C" Sts. S.W., Washington, DC 20228.



Representatives from the U.S. Bureau of Engraving and Printing will demonstrate its antique spider press at various shows around the country in 1994.

## Coin Proposals Pass Banking Committee

In September the Senate Banking Committee approved four commemorative coin bills that are expected to be passed by the Senate in the near future. Designed to honor members of the Armed Forces, each bill calls for an issue of silver dollars (one also includes a \$5 gold piece). The proposals would authorize:

- Up to 500,000 silver dollars struck to commemorate the Vietnam Veterans Memorial. A surcharge of \$10 each would finance an endowment fund.
- Up to 600,000 silver dollars struck to commemorate the Vietnam Women's Memorial, with a \$10 surcharge on each coin to establish an endowment for the memorial and related activities.
- Up to 1.5 million silver dollars struck to commemorate American prisoners of war. The \$5 surcharge on each piece would be used for the

construction of a POW museum, endowments and maintenance of national cemeteries.

- Up to 50,000 gold \$5 coins (\$40 surcharge each) and 500,000 silver dollars (\$11 surcharge each) issued to help create, endow and dedicate a "Women in the Armed Forces" memorial.

An article in the October 5, 1993, issue of *Numismatic News* reports that "based on informal comments by members and congressional staffers, the Vietnam Memorial coin proposal would appear to have the best chance of approval." Expected casualties are the "Prisoners of War" and "Women in the Armed Forces" proposals.

Potential opponents of the bills include Representatives Joseph Kennedy II (D—Massachusetts) and Alfred A. McCandless (R—California), who have expressed reservations about the rapid spread of special coinage measures. If passed, the coins will be issued in 1994.



## Pobjoy Now Requires Trademark Symbol

Officials at Pobjoy® Mint Limited headquarters in Sutton, Surrey, England, have announced that the name "Pobjoy" has been registered with the United States Patent and Trademark Office. As a Mint spokesperson explains, "Whenever the word Pobjoy is used, the symbol ® (for registered) or the initials 'TM' (for trademark) will accompany its first usage in a release, brochure or other printed matter." Manufactured products, including coins, medallions and jewelry, also must bear the symbol.

The firm's U.S. representative, Russell Rulau, notes that "the name Pobjoy Mint Limited has been registered in the State of Wisconsin since

its incorporation there in 1986." The trademark action apparently was taken in response to recent copying of certain Isle of Man "Cat" bullion coins.

## When Pigs Fly

If Benjamin Franklin had gotten his way, the turkey would be our national bird. Instead, the noble American bald eagle graces our quarters and half dollars. But this wasn't always the case. According to the November 18, 1992, broadcast of "ANA Money Talks," authored by Robert Leonard, some of the earliest coinage used in America bore the regal figure of a hog.

As Leonard explains, "hogge" coins never actually circulated in what is now the United States, but

were a product of the Sommer Islands (modern-day Bermuda). "Bermuda was first sighted by the Spanish navigator Juan de Bermudez about 1503—but no permanent settlement was established until Sir George Somers was shipwrecked there a century later while on his way to Virginia," Leonard says. "For some decades after that, the English referred to Bermuda as Somers Islands."

Somers soon discovered that the islands were overrun with black hogs, which supplemented the expedition's diet. Shortly after Somers founded the island's first colony, King James granted permission for the Bermuda Company to mint coins. Naturally, the hog figured prominently on the silver-coated copper shilling, and the two-, three-



## STANDARD REFERENCE WORKS ON THE COINAGE OF ALEXANDER THE GREAT!

Price, Martin J. **The Coinage in the Name of Alexander the Great and Philip Arrhidæus**. 1991. Two Volumes. 149 plates, over 4000 types listed. Hardbound. General themes, designs, mint periods, 900 plus issue marks and monograms cataloged. Designed for easy coin identification. Concordances with Müller and Prokesch-Osten. Essential reference. Composed over a period of many years, this work is the most comprehensive study ever attempted on Alexander the Great. The standard reference for many years to come. A must for every numismatic library. **\$300.00 (GR101)**

Thompson, Margaret. **Alexander's Drachm Mints 1: Sardes and Miletus**. 1983. Hardbound. ANS Numismatic Studies 16. 98 pages, 38 plates with over 800 coins illustrated. Primarily a listing of drachms from Sardes and Miletus but also including gold staters and tetradrachms. An essential reference for the coinage of Alexander. **\$50.00 (GR192)**

Thompson, Margaret. **Alexander's Drachm Mints 2: Lampascus and Abydus**. 1991. Hardbound. ANS Numismatic Studies 19. 78 pages, 34 plates. A continuation of part 1 covering the mints of Lampascus and Abydus. 939 coins listed and illustrated. Essential. **\$50.00 (GR169)**

Mørkholm, Grierson & Westermarck. **Early Hellenistic Coinage, From the Accession of Alexander to the Peace of Apamea (336-188 BC)**. 1991. Hardbound. 294 pages, 4 tables, 6 maps, 45 pages of plates illustrating over 600 coins. First full study of early Hellenistic coinage to be compiled and published. Special attention is given to the coinages of Philip, Alexander and Lysimachus so that they can be confidently attributed to later periods and different regions of the Hellenistic World. **\$100.00 (GR105)**

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A \$50 piece struck for Bermuda by the British Royal Mint in 1989 commemorates the islands' early hogge money.

and sixpence issued in 1616. Unfortunately, Somers Islands hogge money did not fly, and it was obsolete by 1624.

## Numismatic Essay Award Winners Announced

Through its University Awards Program, the J.D. Ferguson Historical Research Foundation aims to promote numismatic research and writing at the university level in Canada. With this goal in mind, the Foundation has named the 1993 winners of its university student essay awards.

Ernest P. Janzen of Toronto, Ontario, received the post-graduate award and \$1,000 for his paper entitled "A Numismatic Compass for the Troubled Waters of the New Testament Apocalypse." Paul N. Aoki of

North York, Ontario, garnered one of two undergraduate awards and \$750 for his work, "An Analysis of Eight Ptolemaic Staters." Martin Beckmann of Arnprior, Ontario, also received an undergraduate award and \$750 for his entry, "Classicism to Abstraction: Roman Coin Portraiture in the Third Century."

In announcing the winners, Foundation Chairman W.H. McDonald noted that all submissions were of high quality, leading him to expect a promising future for the program. The winning papers are slated for publication in Canadian numismatic journals during the coming year.

For information, write to Dorte Brace, Secretary-Treasurer, J.D. Ferguson Historical Research Foundation, 654 Hiawatha Blvd., Ancaster, Ontario L9G 3A5, Canada. •

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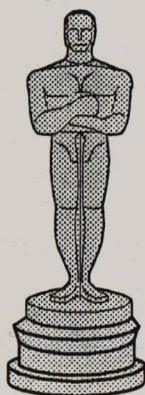
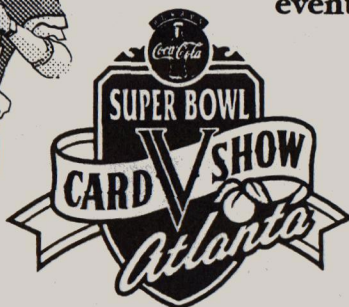
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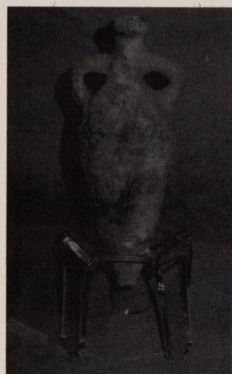
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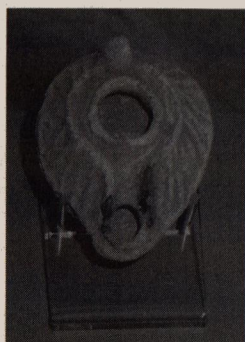
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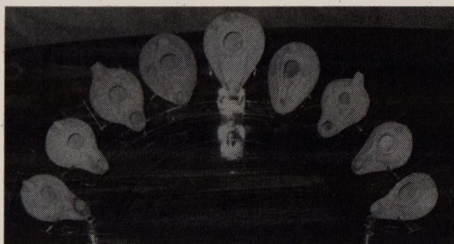
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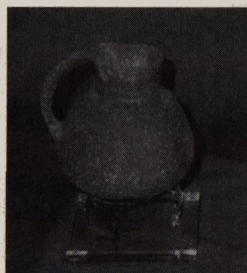


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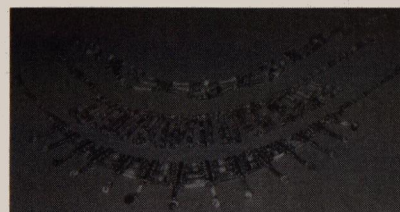
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FOR CENTURIES THEREAFTER, coins of his type and in his name were struck throughout Europe and Asia Minor.

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adorned with a coiled snake. However, some mints replaced the snake with a sphinx, dove or griffin. On the reverse of some rare gold staters—for reasons unknown—Nike is shown holding a trident or palm branch instead of a ship's mast.

### Coinage after Alexander's Death

THE LARGEST AND most impressive chapter in the coinage of Alexander did not open until after his death in 323 B.C. For centuries thereafter, coins of his type and in his name were struck throughout Europe and Asia Minor. And, more importantly, his successors founded dynastic kingdoms that thrived for hundreds of years in Greece, Egypt and Asia Minor.

For the first two decades after his death, most of Alexander's successors continued to strike coins with Alexandrine designs, at first bearing his name and later their own. To strike coins of their own types so soon after his death would have been too bold an act for most.

These coins look almost exactly like those struck during Alexander's lifetime, except that the style often is less restrictive. An age-old method of distinguishing Alexander's "lifetime" issues from those struck posthumously is to look on the reverse at Zeus' legs. If they are separated, it is a lifetime issue; if crossed, it is a posthumous issue. While this method usually is correct, compelling hoard evidence has demonstrated that it is not totally reliable.

The coinage of this period represents a time of great uncertainty and decades of civil war. Most of Alexander's successors found it convenient and safe to issue coins of the Alexandrine type in gold and silver, along with a relatively varied series of bronzes.

It is important to remember that they acted initially as caretakers, or guardians, of his empire, which passed into the hereditary hand of his half brother, Philip III, and his son, Alexander IV (born posthumously). But beneath this exterior of benevolent guardianship, each of Alexander's generals jockeyed for greater individual power. When the feuding between his successors—known as the "Diadochi"—became intolerable, each claimed his own kingdom.

It is in the coinage created by these independent

*continued on page 1741*



This tetradrachm of Eucratides (171-135 B.C.) testifies to Alexander's presence as far east as the border of India and shows that Greek influence was still strong in the distant land of Bactria (modern Afghanistan) about 150 years after his death.



Independent cities modeled their coinage after Alexander's. A silver tetradrachm struck at Aspendus in Turkey circa 199 B.C. retains his name more than 100 years after his death.



his military campaign in Mesopotamia in 331-330 B.C., during which he sacked Persepolis and Susa. Here he gathered approximately 180,000 talents of gold. To put this sum into perspective, we must return to Alexander's humble and shaky start only five years earlier, when he inherited from his father a staggering debt of 500 talents. The immense treasury acquired by the Macedonians supplied bullion for their coinage in the east not only for the remainder of Alexander's lifetime, but also for years thereafter.

### Diverse Yet Uniform

SO MANY DIVERSE mints using the same basic design resulted in a wide variety of coinage style and fabric. The stylistic peculiarities of each region are visible in the die engraving and physical makeup of the coins. Coinage from Tarsus, the first mint Alexander established in Asia Minor, is a textbook example.

The style of these initial issues is unusually stiff and bears a strong resemblance to that of the Persian satrapal issues struck there until Alexander's arrival. The modeling and posture on the reverse resembles in almost every detail the seated figure of the Ba'altarz, a local divinity who appeared on silver staters of the satrap Mazaeus struck circa 361-334 B.C.

Since the mints employed local die engravers and planchet makers, this fusion of local style and imperial design was inevitable. So distinctive is the local influence that the general vicinity, if not the exact mint, at which an Alexandrine coin was struck, usually can be determined from the style and fabric of a coin alone.

A bewildering array of symbols was used to control mint production and quality. One or more symbols that identify the mint of issue appear on virtually all issues of Alexander and his successors. Except on rare occasions, all symbols are found in the fields on the reverse.

Further variety can be found in the details of the standard designs. These details often reflect local taste, especially in the Phoenician

mints, such as Sidon and Akko-Ptolemais, where the coin dies were inscribed with the date of issue. In some cases, monograms believed to represent high-ranking officials also were used.

Other local peculiarities can be discovered in details of the designs themselves. For example, on gold staters the helmet of Athena usually is



The four coins illustrated show the relative size and appearance of Alexander's principal coins. At top left is a gold stater with a helmeted head of Athena on the obverse and a winged Nike holding a wreath and ship's mast on the reverse. A bronze unit at top right features on the obverse a head of Heracles wearing a lion's scalp and on the reverse Heracles' club, bow and quiver. At bottom left and right are a silver tetradrachm and drachm, respectively, depicting on the obverse the head of Heracles wearing a lion's scalp and on the reverse Zeus enthroned, holding an eagle and scepter.



... WHEN ALEXANDER REACHED Cilicia on the southern coast of Turkey, he determined the need for a royal mint in the city of Tarsus.

.....

and the hero's weapons—club, bow and quiver—on the reverse. Another common type shows the laureate head of Apollo on the obverse and a prancing horse—both with and without a rider—on the reverse. Another type matches the Heracles obverse with a reverse showing an eagle standing atop a thunderbolt.

One of the large issues of bronzes shows on the obverse a Macedonian shield decorated in the center with either a thunderbolt or the facing Gorgoneon head of Fear. The reverse depicts a side view of a crested Macedonian helmet with protective ear flaps.

Two other rare and exotic types were struck. The first, from the eastern mints of Ecbatana and Susa, shows what may be a bust of Alexander wearing an elephant's scalp, signifying Indian or African conquests. Another rare issue, from the Egyptian mint at Memphis, the city in which Alexander was crowned Pharaoh in November 332 B.C., displays what is most certainly a portrait of Alexander.

The only other issue struck in Alexander's lifetime that is known to portray him is the famous and rare "Porus" decadrachm, which celebrates his victory over the Indian prince Porus. However, this coin may not qualify, as it is not certain that it was struck before his death.

### A Network of Mints

AS ALEXANDER'S EMPIRE grew, so did its coinage needs. Initially the Macedonian mints shipped coinage to Asia Minor. But when Alexander reached Cilicia on the southern coast of Turkey, he determined the need for a royal mint in the city of Tarsus. Here, in 333 B.C., the first Macedonian coinage was struck in Asia Minor. Eventually Alexander's conquests required a network of mints throughout Asia Minor, Greece, Cyprus and Egypt.

The bullion used to strike Alexander's coinage was acquired in different ways for different mints. The Macedonian mints were adequately supplied with bullion from local mines. However, some of the more distant mints in Asia Minor and Africa required other sources.

Though certainly the westernmost Asian mints received some bullion shipments from Macedonia, the more remote mints relied heavily on booty and tribute collected locally as Alexander's armies advanced. The Macedonians often raised money by pillaging and by selling their captives into slavery. The further east their armies advanced, the more they prospered.

Alexander acquired an almost inconceivable amount of wealth during



The last king of Macedon, Perseus (179-168 B.C.), is portrayed on a silver tetradrachm with typical, late-Hellenistic idealism. The Romans defeated Perseus' armies in 168 B.C. and made Macedonia a province of Rome for nearly 800 years.



A highly stylized portrait of Alexander the Great is shown on this issue struck early in the 1st century B.C. by the Roman quaestor Aesillas, who controlled Macedon as a Roman province.





**Struck by Ptolemy I (305-283 B.C.) before he declared himself king of Egypt, a tetradrachm (top) depicts Alexander wearing an elephant's scalp. Ptolemy I himself is portrayed on the obverse of a tetradrachm (bottom) issued by his son and heir, Ptolemy II.**



**After Alexander's death, several kings ruled Macedonia and issued large numbers of silver tetradrachms produced from locally mined silver. Illustrated here is a tetradrachm of Antigonos Doson (229-221 B.C.).**

**ONLY THREE DENOMINATIONS** of precious-metal coins were struck with regularity in Alexander's empire: a silver drachm and tetradrachm, and a gold stater.

.....

head of Athena on the obverse and an owl on the reverse, were widely accepted in trade throughout the eastern Mediterranean.

The Athenian tetradrachms were about 3 grams heavier than those struck in Macedonia, so Alexander created two separate coinages: one based on the lighter weight standard for use in Macedonia (for which he continued to use the design created by his father), the other based on the heavier, Attic standard for his imperial coinage. His father already had moved in this direction, adopting the Attic weight standard for his gold coins. For his silver coinage, however, Philip II maintained the lighter standard popular in Macedonia and its surrounding areas.

Only three denominations of precious-metal coins were struck with regularity in Alexander's empire: a silver drachm (about the size of a modern United States dime) and tetradrachm (similar in diameter to a U.S. half dollar, only thicker), and a gold stater (similar in diameter to the silver drachm, but thicker and much heavier).

Two rare and exceptional denominations struck by Alexander are the gold distater (worth 2 regular gold staters) and the massive silver decadrachm (equivalent to 10 drachm coins or 1 gold stater). Though the gold distater certainly was issued for commercial purposes, the silver decadrachm is believed to have been a commemorative issue paid out to Alexander's soldiers on special occasions.

The output of gold and silver coinage under Philip II and Alexander the Great was so large that it altered the values of the metals from which they were produced. The relative value of silver to gold previously was 12 or 13 to 1. This relationship changed to 10 to 1, which was much more mathematically convenient. Many decades later, when production at the gold and silver mines in Macedonia waned, the value of gold rose until its value in comparison to that of silver returned to previous levels.

Alexander and his successors also issued vast quantities of bronze coins for local, low-level transactions. Because bronze pieces circulated at a commercial value much higher than their intrinsic value, their weight was not carefully regulated. Consequently, it is difficult to determine the denomination of particular bronze coins. The diameter often is more helpful than the weight.

It is believed that Alexander struck four denominations of bronze coins: a double-unit, unit, half-unit and quarter-unit. Equally symbolic designs were chosen for the bronze coins as for the precious-metal coinage, although they displayed much more variety of standard designs.

The most common types show a portrait of Heracles on the obverse



TO COMPLEMENT ITS uniform designs, Alexander insisted that his imperial coinage be of consistently high purity. Only this would insure its acceptance. . .

.....

An "imperial" coinage this effective required a uniformity of design, purity and weight, which Alexander instituted with great success. As a result, Alexander's coinage is as instantly recognizable today as it must have been more than 2,300 years ago.

For his imperial coinage Alexander chose one design for each of his primary silver and gold coins. Since these motifs were perpetuated for nearly two centuries after his death, numismatists have named them "Alexandrine" designs. It is not entirely certain when Alexander initiated his imperial coinage, but it must have been early in his reign, for within two years of his accession to the throne he had begun his invasion of Asia Minor.

The obverse of his imperial silver coinage bears the bust of his hero, Heracles, wearing on his head a lion's scalp fastened at the neck. (The Macedonians claimed ancestral ties to Heracles and thus to the Greek people.) The reverse depicts Zeus, enthroned and holding an eagle and scepter. Alexander chose this design because Philip II had selected this god to symbolize Macedonian hegemony in Greece.

Alexander adopted an equally symbolic motif for his imperial gold coinage. On the obverse is shown the helmeted head of Athena, a Greek goddess who represented wisdom and guided men through the dangers of war by inspiring perseverance and courage. A related design appears on the reverse: a winged Nike, representing victory. In this case, she holds a stylis, or ship's mast, an allusion to the Greek naval victory over the Persians at Salamis in 480 B.C. and, by extension, to Alexander's conquest of the Persian empire.

On rare occasions, imperial coins in small denominations were struck with designs different than the two described above. Because of their small size, these coins of irregular design most often were used for local commerce. As such, they do not form a significant part of the imperial coinage.

Throughout most of his reign, Alexander did not use the title of king. Instead, the reverses of his coins were inscribed only "Alexander" or, on many of his bronze coins, his name in abbreviated form. However, in 325 B.C. he added the title "king," obviously confident that his position was now secure.

To complement its uniform designs, Alexander insisted that his imperial coinage be of consistently high purity. Only this would insure its acceptance throughout his vast empire. He also adopted the weight standards of Athens. The silver tetradrachms of Athens, carrying the



**After the death of Alexander the Great, Seleucus (312-280 B.C.) founded a dynastic kingdom based in Syria that survived for nearly 250 years. This gold stater adopts the type of Alexander, but uses Seleucus' name.**



**Macedonian king Demetrius Poliorcetes (294-288 B.C.) was the first to issue a portrait coin at a European mint. Famous for his skill as a naval commander, Demetrius naturally chose a depiction of Poseidon for the reverse of this silver tetradrachm.**



and the African continent. By mid-year, however, after a month-long bout with fever, Alexander died in Babylon.

In the end it was Alexander's relentless pursuit of unthinkable goals that brought about his demise. Yet, it was this quality that, in life, gave him more than anyone thought possible. Worshipped as a god both in life and in death, Alexander achieved the greatest milestone of all—immortality.

### Coinage for an Empire

OF ALL COINAGES of the ancient Western world, that of Alexander the Great stands alone for its great volume, innovation and importance. At no time before or after has one coinage been so pervasive from Greece to India, Afghanistan to Egypt. In fact, if there was only one thing all these peoples had in common, it was the coinage of Alexander.

The weight and purity of Alexander's gold and silver coinage was universally recognized. For centuries after his death, it was imitated from the Arabian desert to the river Danube.

To understand the coinage of Alexander is to understand the man himself. No goal was too unrealistic or too ambitious for Alexander. His political and military visions were imperial in scale, so it is not surprising that his coinage also was conceived on this level. What he created was not simply a coinage for Macedonia, but a coinage for the millions of people from Greece to India. In the process, he replaced the myriad of local coinages in his empire with a universal currency.



Alexander and his successors struck bronze coins of this type for use in everyday business transactions.



Worshippers at the tomb of Alexander the Great.



young jockey riding a racehorse.)

According to Plutarch, one of the ancient world's most prolific historians, 356 B.C. also is the year Alexander III, the Great, was born. Alexander's education in the ways of the Greeks commenced at an early age. It was during this period of cultural growth in Macedonia that young Alexander was groomed. He benefited from a privileged upbringing in the royal court, at which no expense was spared, including many years of personal study under Aristotle, the most renowned Greek philosopher of the age.

By the time his father died, Alexander was well versed in the arts of war, politics and philosophy. What resulted was an extraordinarily perceptive heir to the throne who possessed great courage, persistence, cunning and foresight.

As destiny would have it, Alexander would transform his father's Panhellenic vision into reality. In the spring of 334 B.C. Alexander traveled to the city of Corinth, where a general meeting of the Greek States was held. Through his skillful balance of diplomacy and threat of force, he was acclaimed the sole leader of the Greeks.

With a small army of 30,000 Macedonians, Greeks and mercenaries, Alexander led an assault against the Persians, which, as noted numismatic scholar Edward T. Newell so aptly put it, "must have seemed to the outside world . . . as something little short of a hare-brained adventure."

Guided by the works of Homer, Alexander set out to conquer the known world in a fashion worthy of the heroes of the Trojan War and of his own patron hero, Heracles (called Hercules by the Romans). After visiting the ruins of ancient Troy, Alexander and his army carved a path southward. In the two years that followed, they passed through the heart of what is modern-day Turkey, then through Syria and Palestine, finally arriving in Egypt in 332 B.C.

Here Alexander founded Alexandria, which later became one of the greatest cities of the ancient world. From there, he began his great eastward trek to Afghanistan and India. By mid-326 B.C., Alexander reversed his course, turning westward only because his weary armies, homesick and unwilling to continue risking the fortunes they had gained, mutinied and refused to travel further east.

Alexander arrived in the Mesopotamian city of Susa by 324 B.C. to reorganize his vast kingdom. To assure the longevity of Hellenism in Asia, he recruited 30,000 Persians into his army and forced thousands of his officers and soldiers to wed Persians, thereby blurring the line between conqueror and conquered.

In 323 B.C., despite all his accomplishments, Alexander must have felt his work was just beginning, for he planned to circumnavigate Arabia



**Alexander (left) benefited from his privileged upbringing and education, which included many years of personal study under Aristotle (right), the most renowned Greek philosopher of the age.**



**The most famous numismatic portrait of Alexander appears on coinage of Lysimachus (323-281 B.C.). Silver drachms (top) of Alexander and his successors are scarcer than the more valuable tetradrachms (bottom).**





**Philip II (359-336 B.C.), transformed Macedonia from a backward nation to the greatest power in Greece. Coins of his type, and in his name, were struck for decades after his death. This tetradrachm was produced shortly after the death of his son, Alexander the Great.**

**PHILIP DID NOT** limit his horizons to a strong Macedonia, but envisioned a united Greece—a united people who could challenge the mighty Persia . . .

After two years of securing the home front, Alexander's thoughts were drawn eastward, to the Persian Empire and lands beyond. Like all Greeks, Alexander had inherited a strong hatred for the Persians, who had decimated their lands during the great invasion of 480 B.C.

Although by Alexander's time the Macedonians were considered not only proper Greeks, but also leaders among the Greek people, this was a relatively recent development. In the eyes of the southern Greeks, Macedonia was a cultural backwater before the time of Philip II. The Macedonians were convinced of their common ancestry, but proving this to their culturally advanced cousins to the south was no easy task.

Though Macedonia had grown tremendously more powerful in the 150 years before the reign of Philip II, it was he who brought the northern land into prominence. Philip did not limit his horizons to a strong Macedonia, but envisioned a united Greece—a united people who could challenge the mighty Persia and exact revenge for the atrocities committed in Greece during Xerxes' invasion more than a century before.

Philip was impressed with the strength of the Greeks when they united against Xerxes, soundly defeating his navy in the waters off Salamis, near Athens. Philip viewed this single moment of unity in 480 B.C. as the pinnacle of Greek history. Little did he know that his son was destined for even greater accomplishments.

So, as Macedonia's wealth and political strength grew, so did its appetite for Greek culture. Philip spared no expense in importing renowned artists, philosophers, poets, scholars, architects and other professionals. What Philip achieved was incredible. Within his own lifetime he transformed Macedonia from a barbarian land into one of the great cultural Meccas of Greece. Only Athens rivaled his court as the most important Greek center for learning and debate in the 4th century B.C.

The case for a common ancestry between Macedonians and the southern Greeks was made first by the Macedonian king Alexander I (498-458 B.C.) just prior to his participation in the Olympic Games. In the same tradition, Philip enrolled in the Olympic Games of 356 B.C. and was victorious in the chariot race, adding greatly to his prestige among the Greeks. (Philip celebrated his victory on his gold staters, which depict a two-horse chariot on the reverse, and on his silver tetradrachms, which show on the obverse the bearded bust of the Olympian Zeus and on the reverse a victorious

### The Life of Alexander the Great

- 356 B.C. Alexander is born.
- 343 B.C. Aristotle begins to tutor Alexander.
- 336 B.C. Alexander becomes king of Macedonia after the assassination of his father, Philip II.
- 334 B.C. Alexander invades Asia Minor.
- 332 B.C. Alexander is crowned as pharaoh at Memphis, Egypt.
- 330 B.C. Persian king Darius is murdered.
- 327 B.C. Alexander marries Roxane of Bactria.
- 325 B.C. Alexander is severely wounded while campaigning in India.
- 323 B.C. Alexander dies in Babylon.
- 321 B.C. Alexander's body is kidnapped by Ptolemy and brought to Egypt for burial.



# Alexander: The Conqueror and His Coinage

Imperial in nature and scope, Alexander's coinage influenced his world long after his death and provides an unbounded area of study for today's collectors.

IT IS HARD to imagine how different the world would be—even today—if Alexander the Great had not set a goal so lofty as conquering all of Asia. He could have controlled Macedonia and Greece quite easily and, even with that, made his mark on history. But Alexander chose not to merely make his mark on history, but to make history. In his eyes, no act was unreasonable, no goal out of reach.

In his relentless eastward expansion, Alexander established a foothold for Hellenism in places as remote as the river Indus, the sands of Arabia and the river Nile. What resulted was an acquired taste for Greek culture throughout Asia Minor and Africa that would be sustained well beyond Roman and Byzantine times.

Alexander's true legacy was not that he conquered most of his world, but that he established a kingdom upon which his successors could found hereditary monarchies and rule for centuries after his death. Thus, the story of Alexander's coinage encompasses far more than the issues struck during his reign (336-323 B.C.), but almost every coin struck in Greece, Asia Minor and Egypt for at least the two centuries following.

Alexander came to power in 336 B.C. after the assassination of his father, Philip II, king of Macedonia. What Alexander inherited was hardly ideal: a massive debt and no certain path to power. Many others rivaled the young king, both from outside and within Macedonia's borders.

It would be accurate to say that Alexander was a long shot to become king amid the political and military chaos that existed after the murder of his father. But Alexander miraculously won out and began to salvage his besieged empire.

*by David Vagi*  
ANA 124246



**Philip II chose to portray Apollo on the obverse of his impressive gold coinage. The reverse of this gold stater shows a chariot scene, referring to Philip's personal victory as a chariot driver at the Olympic Games of 356 B.C.**



# New Types Take Wing on Mercury Dimes

With his discovery of new obverse hub types for the popular Winged Liberty Head dime, the author proves there still is much to learn about U.S. coins.

by David W. Lange  
LM 4358

**A**S A COLLECTOR and researcher of United States coinage, I find it annoying when others state with condescension that there's nothing left to discover in modern U.S. coins. This usually is a prelude to a discourse on how "real" numismatists don't bother with anything coined during the 20th century.

To think that everything worth knowing about our modern federal coins has already been published reflects a very narrow point of view. This limited perspective has caused some major aspects of our coinage to be overlooked for decades, despite being readily apparent to anyone who cares to observe. What follows is an example of just how easily we can fail to see the forest for the trees.

Following the publication last fall of my book *The Complete Guide to Buffalo Nickels*, I agreed to undertake a similar treatment of Winged Liberty Head dimes, more popularly known as "Mercury" dimes. As I had not experienced any major revelations in the course of researching the first book, it seemed that this current work would likewise be a routine undertaking. Not so, I soon discovered.

As soon as my plans were finalized, photographer Tom Mulvaney furnished me with file photographs of most of the early dates in the series, including a few duplicates. In selecting the best ones for reproduction, I couldn't quite reconcile some peculiar distinctions between two or more coins of the same date and mint. Specif-

Actual Size: 17.91mm

1917-P Mercury dime, "Type of 1916."

PHOTOGRAPHS BY TOM MULVANEY





... IT WAS EVIDENT that both the old and new hubs were used to sink working dies for 1917 dimes struck at the Denver and San Francisco Mints.

.....

Actual Size: 17.91mm  
1917-P dime, "Type of 1917"  
(left), and 1918-S dime,  
"Type of 1918."



ically, the appearance of 1917 dimes seemed to change from one photo to the next. These differences went beyond the obvious variations in striking quality that affect all coins.

My curiosity piqued, I began comparing these photographs with those of other dates. A pattern soon emerged in which the obverses of some of the 1917 dimes resembled those of the 1916 dimes, while others looked more like those dated 1918 and later. Being well acquainted with the hub changes for the Buffalo nickel in 1913, I quickly realized that a similar, though less obvious change was effected for the Mercury dime.

From the photographs, it was evident that both the old and new hubs were used to sink working dies for 1917 dimes struck at the Denver and San Francisco Mints. The photos of 1917 Philadelphia Mint dimes revealed only the newer type, as for 1918 and later.

Clearly, the next step was to look at my own collection of dimes to see what types I had. It turned out that my 1917-P was of the newer type, as was my 1917-D. The San Francisco Mint coin, however, clearly was coined from dies of the old type and looked much like my 1916 dimes.





**Details of the 1916-P Mercury dime, "Type of 1916."**

A subsequent study of photographs in auction catalogs, combined with observations made at coin shows, established a pattern of "relative availability." It seemed that 1917-D dimes were divided between old and new types at a ratio of about 5 to 1, while 1917-S dimes were predominantly of the old type. Approximately one coin in 10 displayed the new hub.

At this point, I had found no example of a 1917-P produced from the old obverse hub. This discovery came a few weeks following my initial identification of transitional types. Not long after, a specimen appeared in a dealer's case at a coin club meeting, and it soon was mine.

Although not quite uncirculated, the coin was clear enough to provide me with an example for my collection and a photograph for my book. Since that time, I've encountered one or two mint-state specimens, yet the "old type" 1917-P remains an elusive item, representing perhaps one coin in 8. It may be that from a total coinage of more than 55 million 1917-P dimes, only two or three working dies sunk from the old hub were utilized for the obverse.

Perhaps the most curious aspect of this discovery is that it was not made generations ago. Collectors and dealers have long known that the 1916 dimes, and a few of the 1917 pieces as well, possessed certain peculiarities, such as broad borders, textured fields and, for the branch mint coins, a different style of mintmark. These coins often were described in catalogs and newsletters as being rough and matte-like, lacking the brilliance of most Mercury dimes.

Although it was evident that something distinguished these coins from others in the series, no one associated the differences with transitional hub types. Even the late Walter Breen did not comprehend the full implication of these inconsistencies, and no mention of transitional hubs appears in his *Encyclopedia of United States and Colonial Coins*.

If one thinks about the various new coin types introduced from 1913 to 1916, it becomes evident that most U.S. coinage experienced changes of one sort or another during the first year or so of production. Of course, the two reverse hubs for the 1913 nickels are glaringly obvious.



THE QUARTER DOLLAR of 1916 underwent similar changes, although not in a single stage. The textured fields . . . survived a very minor hub change . . .

.....

The words FIVE CENTS were sunk within an exergue as soon as it was discovered that they wore too quickly. Less often noted, however, is that the sculpted or textured fields evident in James Fraser's original models (and a prominent feature of the Type 1 nickels) were eliminated on the new hub.

The quarter dollar of 1916 underwent similar changes, although not in a single stage. The textured fields as sculpted by Hermon MacNeil survived a very minor hub change introduced with the first 1917 quarters, only to be eliminated when more substantial changes were made later in the year.

The half dollar, too, received a face lift in 1917. When the mintmark was relocated to the coin's reverse, gone also were the slightly textured fields evident in 1916 and early 1917 halves. Other distinctions include the depth of the rays on the coin's obverse and the width of its borders.

These changes, as with those noted for the 1917 dimes, are so subtle that they have gone largely undetected. Although unappreciated by the average collector, they demonstrate the employment of different hubs within a single year.

Once the existence of transitional hubs for the 1917 dimes was established, I set about having close-up photographs taken of the key diagnostic points for the old and new hubs. Dimes dated 1916-P and 1920-P were sent to the photographer with a request that he zoom in on Liberty's hair curls and wing.

In due course, I received the photos, only to discover that something was amiss. When magnified several times, neither coin exactly matched

Details of the 1917-P Mercury dime, "Type of 1917."





THE TYPE OF 1916 displays an overall high relief on Liberty's head, with the curls framing her face being particularly bold.

.....

the appearance of my 1917-P dime from the new hub. I expected this for the 1916-P, but not the 1920-P which, I had supposed, was of the same type as the new hub of 1917.

Then it dawned on me. I put my 1918-P under a glass and discovered that it matched the 1920-P, but not the 1917-P. All of my 1918 and 1919 dimes matched the 1920-P, but none of them matched the "new type" 1917-P. Could this represent yet a third hub type?

Confused and more than a little alarmed, I then began looking at all my Mercury dimes. After an hour or so, I reached the following conclusions:

All 1916 dimes, plus a certain percentage of the 1917 dimes from each mint, are of the original obverse hub, which hereafter I will call the "Type of 1916." The remaining 1917 dimes are of the "Type of 1917," used only in that year. Finally, all dimes dated 1918 and later, through the end of the series, are of the "Type of 1918."

Although the Mercury dime's reverse similarly lost its textured field during the transition from the Type of 1916 to the Type of 1917, no further distinctions between reverse hubs can be made. Therefore, no type designations have been assigned for the reverse.

The Type of 1916 displays an overall high relief on Liberty's head, with the curls framing her face being particularly bold. On the other hand, Liberty's wing is strangely shallow. Although Adolph Weinman's Winged Liberty Head design struck up well and was acknowledged as an attractive work, this one feature must have drawn some comment, as the Mint introduced a new obverse hub fairly early in 1917. The relief of Liberty's head was lowered, while its contrast with the wing was heightened. This is particularly evident along the trailing edges of the feathers, these being much bolder and more deeply incised than on the earlier type.

Conversely, Liberty's cap and curls are noticeably shallower. The curl directly opposite her nose is an important diagnostic in this respect. It is relatively shallow, even on the proof coins of 1936-42. Although the proofs were coined from dies of the Type of 1918, both it and the Type



Details of the 1920-P Mercury dime, "Type of 1918."



THE REASONS FOR undertaking these changes on the obverse of the Mercury dime are not entirely understood. The result clearly was a mixed bag.

.....

of 1917 are very similar in the relief of the curls. Only the arrangement of the hair within the curls is ever-so-slightly different.

The Type of 1918 is more easily distinguished by the raised outline of the long feathers. Furthermore, the gaps between each of the smaller feathers have been given greater emphasis than on the earlier hubs. In fact, the entire contour of the wing is radically different. Whereas, on the Types of 1916 and 1917 Liberty's wing followed the shape of her head, dropping down toward the coin's field, the new wing on the Type of 1918 extends straight back in a single plane. This may be a bit difficult to see in a two-dimensional photograph, but it is plainly evident when examining actual coins.

This peculiarity in the contour of the wing from one hub type to another remains evident even in lower grades, in which all other diagnostics have been obliterated by wear. Dimes of the Type of 1916 and Type of 1917 still will show detail in the tips of the long feathers when all other design elements are worn away. Since the feathers slope down toward the field, they remain largely protected from wear. Thus, the grading of 1916 dimes and some dated 1917 must allow for this feature. The obverses of Type of 1918 dimes tend to wear evenly and conform to normal grading standards.

The reasons for undertaking these changes on the obverse of the Mercury dime are not entirely understood. The result clearly was a mixed bag. While the ultimate Type of 1918 was superior to earlier types in its wing detail, much was lost in the overall quality of strike. Even Philadelphia Mint dimes of 1918 and later are subject to weakness at their peripheries. Flat tops on the letters in LIBERTY and UNITED STATES OF AMERICA and flat bottoms on the letters in ONE DIME are all too common. This problem was already evident with the Type of 1917, which typically is weaker than the Type of 1916 for all three mints.

So, the next time someone tells you there is nothing left to discover in modern United States coinage, you can point with pride to your complete six-piece set of 1917 "Type of 1916" and "Type of 1917" dimes. Who knows, additional mysteries may be awaiting discovery in this beautiful series. •

*An award-winning author and former columnist for THE NUMISMATIST, David W. Lange specializes in U.S. coinage. This article was adapted from his new book, THE COMPLETE GUIDE TO MERCURY DIMES, published by DLRC Press. Those who wish to comment on his findings or describe interesting items in their own collections of Mercury dimes are invited to write to the author at P.O. Box 190476, San Francisco, CA 94119.*

#### A Tip from an Expert

In checking my 1916-18 dimes, I found the easiest spot to pick up the difference in the obverse design is on the three short feathers under the longer ones in the wing and the three just to the left of those. The feathers on the "Type of 1916" are stubbier, while the feathers on the later designs curl up at the ends and are more pointed.

—Bill Fivaz



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# Backdrop and Aftermath: The Mint Fire of 1816

A letter from Secretary of State James Monroe sheds light on numismatically related events before and after the fire at the U.S. Mint in the early 19th century.

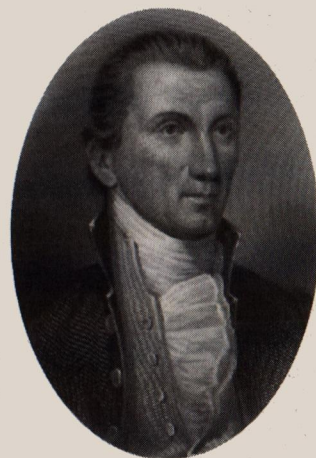
**A**S MOST NUMISMATISTS know, 1815 was virtually devoid of coinage in the United States. Since the cent, up until that time, was the denomination produced by the federal government in greatest volume, it was unusual that no copper coins were struck that year.

The 1814 large cent issue, while not immense—approximately a third of a million were minted—was made up for in 1816. Its mintage of nearly 3 million was quite large. However, no cents were struck in 1815. The only denominations struck that year were quarter dollars in moderate numbers; an even smaller quantity of Bust half dollars; and an absolutely laughable number of \$5 gold coins (a mere 635 pieces) were minted.

What was the reason for this negligible output? Undoubtedly it had a lot to do with the War of 1812 between Britain and the United States, then nearing its climax. The citizenry tended to hoard coin as their alarm increased, and the British blockade of the East Coast did not help. The low point in public confidence came when the U.S. Capitol in Washington, D.C., was torched by the British on August 25, 1814. This event caused bullion shipments to the U.S. Mint to peter out almost completely.

Once the War of 1812 ended and the peace Treaty of Ghent was signed in Belgium on December 24, 1815, the Mint at Philadelphia prepared to return to normal operations. This would have occurred had not the Mint's mill house, along with an adjoining brick building, caught fire

by *Ira Goldberg*  
LM 838



Secretary of State James Monroe turned his attention to Mint affairs at the request of the President.



*Wash. Dept of State, March 19, 1816.*

Sir

The Department of the United States has received your letter to him of the 11th inst. to this Department, with Instructions that you should be furnished a copy of your suggestion in relation to the Repairs of the Mint, and that he accordingly authorizes the expenditure for that purpose, if so much should be necessary, of a sum equal to the unexpended balance of former appropriations, applicable to that object and not yet carried to the surplus fund, and of what may be appropriated for the present year to the same use; and I have notation in making this Communication to you.

This Department will not fail to instruct Mr. Adams, our Minister in London, to solicit the permission of the British Government for the exportation of the rollers and other articles, which you may have occasion to procure in England, thro' the agency of Robert Patterson Esq.

*M<sup>r</sup>*

*M<sup>r</sup>. Bolton, or of any other person; for the use of our Mint.*

*I have the honor to be, with  
great Respect, Sir, your obed<sup>t</sup>. serv<sup>t</sup>,  
James Monroe*

*James Monroe  
Secretary of State  
March 19, 1816  
Washington*

*1/2*

As indicated by the docking on the verso (reverse), this letter was written by Secretary of State James Monroe to Mint Director Robert Patterson "relative to repairing Mint after fire."

in January 1816. According to Donald Taxay in his book *The U.S. Mint and Coinage*, "... the former was completely destroyed and afterward replaced by a substantial brick building." Improvements were made following what turned out to be a providential fire. These improvements included the installation of a 10-horsepower steam engine in the basement of the new building. The first and second floors, explains Taxay, "evidently held the rolling and drawing machines and one of the planchet cutters. . . . After 1816, all of the Mint's smelting operations were carried on elsewhere . . ." (undoubtedly to forestall another fire).

I recently acquired a letter signed by James Monroe while he was Secretary of State that refers to the cleanup and improvements described by Taxay. Dated March 19, 1816, the one-page letter of quarto size was sent from Washington, D.C. In it, Monroe wrote to Robert Patterson, director of the U.S. Mint, with regard to the need for repairs.

Noting that President James Madison had requested his attention to the matter, Monroe informed Director Patterson that the President "approves of your suggestion in relation to the Repairs of the Mint, and that he accordingly authorizes the expenditure for that purpose, if so much should be necessary, of a sum equal to the unexpended balance of former appropriations, applicable to that object and not yet carried to



MONROE . . . WOULD CONTACT “Mr. [John Quincy] Adams . . . to solicit the permission of the British Governm[en]t for the exportation of the Rollers . . . ”

.....

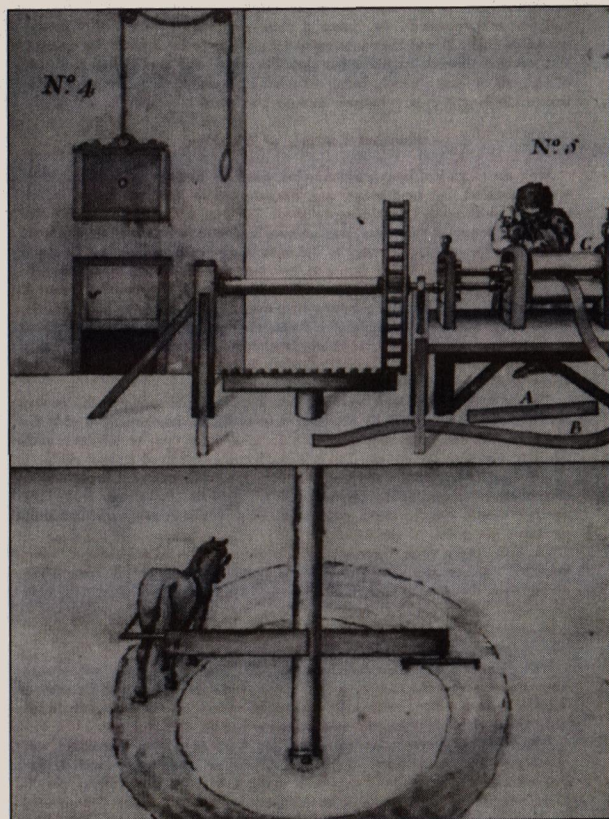
the Surplus fund, and of what may be appropriated for the present year to the same use; and I lose no time in making this communication to you.” (In short, get the job done!)

Monroe further explained that he would contact “Mr. [John Quincy] Adams, our Minister in London, to solicit the permission of the British Governm[en]t for the exportation of the Rollers and other articles. . . for the use of our Mint.” He signed the letter “Jas. Monroe.”

The rollers Monroe referred to were for the rolling press that would be driven by the new, 10-horsepower steam engine. They were to be ordered from Matthew Boulton (misspelled “Bolton” in the letter), director of the British Royal Mint at Soho. Taxay describes the first rolling mill at the Mint (prior to the fire) as being “run by a team (apparently a pair) of horses which tramped around a capstan in the basement below. The capstan turned a large horizontal gear-wheel which worked an equally large vertical wheel. The latter was connected by a shaft to the lower of the two pig-iron rollers which communicated the motion to the upper roller by means of copper pinions [gears]. . . . The distance between the rollers was regulated by two large screws which turned at the top of either side of the casing, where they connected to the shaft of the upper roller.”

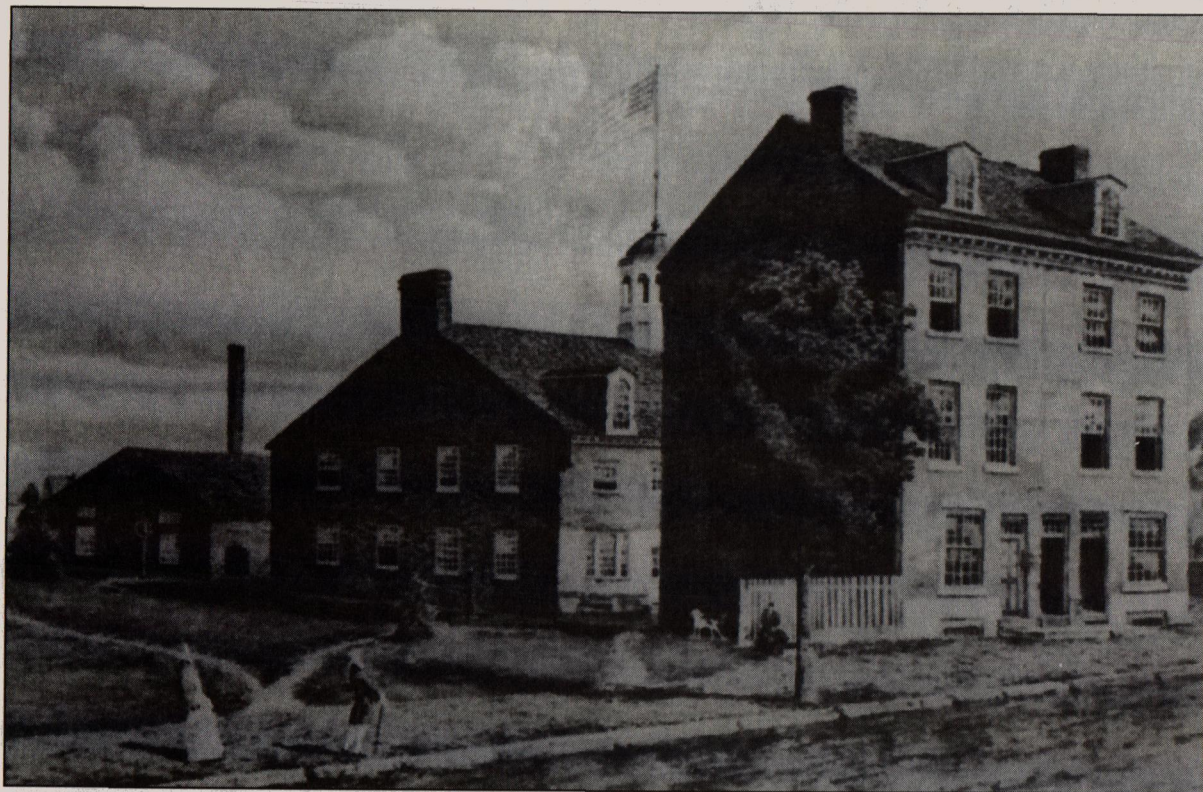
Before the fire, rolling was done in a building adjoining the mill house; afterward, it took place in the main brick building, one or two floors above the steam engine.

Continuing his description of the rolling process, Taxay says, “Ingots were probably rolled at least ten times and reannealed [reheated to soften them] after every two or three runs to prevent them from becoming brittle and cracking. By the end of the operation they had been reduced to long ribbons of metal approximating the thickness of the intended planchet.” At this juncture, coin blanks could be punched from the metal strip. The earliest rollers used by the Mint were very crude. The rollers to be ordered through Matthew Boulton represented a vast improvement.



The Mint's first rolling mill was powered by a team of horses in the basement.





The January 1816 fire at the Mint in Philadelphia, pictured here c. 1792, turned out to be providential. Improvements were made along with repairs.

The rolling equipment referred to in Monroe's letter subsequently was used at the Philadelphia Mint until 1836, at which time it was replaced with more modern equipment. It is a sign of the times that the replacement equipment introduced in the United States in 1836 had already been in use at Boulton's Soho Mint at least since 1797. In effect, they were selling us outdated equipment.

Monroe's letter is interesting because it helps to clarify the numismatic history of his day. It shows the impact of the War of 1812 and its connection to events following the Mint fire of January 1816. •

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*A recognized expert on U.S. coinage (1793-1950), world gold and silver coins, and coinage of the ancient world, Ira Goldberg has been a professional numismatist for more than 25 years. His last article for THE NUMISMATIST, "A Mint Is Born," was published in the January 1993 issue.*



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# The Half Cent Coinage of 1811

For years numismatists believed that most of the 1811 half cent issue was melted, accounting for its rarity. But this was not the case.

**B**Y THE LATE 1850s, the elusive 1811 half cent was one of those rare little copper coins avidly sought by collectors. The official Mint record, which showed 63,140 pieces struck, was well known and seemed somewhat high considering the difficulty of obtaining the coin. The 1811 was, and is, especially hard to find in higher grades.

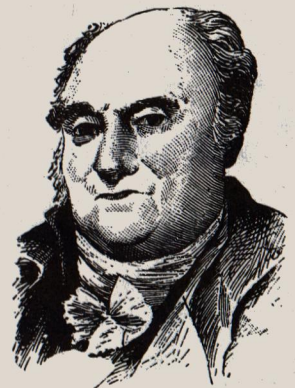
In many respects, the saga of this coin began in the late 1790s. The half cent was first struck in 1793, but until 1799 it was considered a poor stepbrother to the cent. There clearly was a stronger demand for the larger coin, yet the public was using the half cent in daily transactions. Mint Director Elias Boudinot (1740-1821), in office since the end of October 1795, was determined that the half cent would be produced in quantities equal to public demand.

One of Boudinot's major concerns in his early years as director was obtaining a steady supply of copper fit for coinage. This normally meant sheet copper, from which blanks could be punched, but he also tried to have ready-made planchets prepared in England. Finally, in the latter part of 1798 he was able to obtain cent planchets of high quality from Matthew Boulton (1728-1809), the famed English private coiner and manufacturer from Soho, near Birmingham, England. (Soho now is part of Birmingham.)

At first Boudinot was thankful that cent planchets were available, though before 1801 the supply was erratic and depended on a variety of matters, including the state of war in Europe. This was the Napoleonic Age, when maps constantly were being redrawn all over the continent.

The first shipment of ready-made half-cent planchets from Boulton arrived at the beginning of July 1800, though it was a few days before all the kegs were weighed and the contents sent to the coining department.

*by R.W. Julian*  
ANA 29732



**The erratic annual mintage of half cents traces its beginnings to Mint Director Elias Boudinot, who was determined to match production to public demand for the denomination.**



ON MARCH 31, 1805, . . . the Mint had in stock 480,000 half cents and 134,000 cents. At one point in 1809, it had a supply of nearly 800,000 half cents.

.....

In 1800 assistant coiner Adam Eckfeldt (1769-1852) bore the responsibility for the coinage of copper.

Because the public was in urgent need of cents for everyday business, coinage of that denomination was strong for several months, and it was not until early October 1800 that half-cent coinage was fully underway. All the half-cent planchets on hand were struck by mid-December and soon dispatched to waiting banks and businesses. It is interesting to note that customs houses along the coast also passed out half cents to the public.

The Mint struck no half cents between December 1800 and December 1803, except for a few thousand pieces prepared from misstruck cents. (The Mint's term for misstruck usually was "spoiled," and it covered a variety of accidents. Modern research seems to indicate that most misstruck cents actually were thin planchets that had not struck up well.)

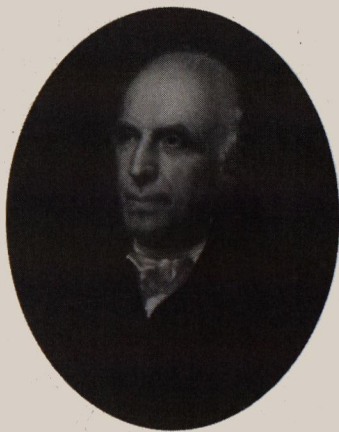
Boulton sent a large shipment of cent and half-cent blanks to Philadelphia in Fall 1803, and the ship arrived at the docks in late October. From then until July 1811, the Mint was well supplied with half-cent blanks. The Mint presses struck an exceptionally large number of half cents in 1804—1.1 million—and even this total was eclipsed in 1809.

With plenty of blanks on hand after 1803, the major problem for the Mint was balancing the number of copper coins struck with the public demand. This problem, however, was compounded by that of gold and silver coinage.

Boudinot, who served as director until his resignation in June 1805, constantly strove to retain skilled workmen through periods of low coinage. Unable to regulate the flow of precious metals and wanting to ensure the availability of workmen, he had no other option but to use them in the coining of copper. Thus, the workmen were kept for periods of strong gold and silver operations.

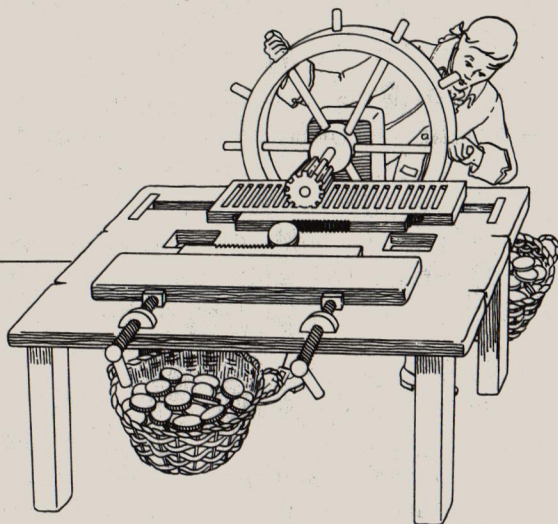
The trouble with this scheme came when Boudinot, and his successor Robert Patterson, attempted to distribute the excess copper coins to the public. There was only so much demand, and throughout much of 1804 and 1805 the Mint's coffers bulged with unwanted copper coins. On March 31, 1805, for example, the Mint had in stock 480,000 half cents and 134,000 cents. At one point in 1809, it had a supply of nearly 800,000 half cents. Cents were an equal problem; on several occasions more than a million pieces were on hand.

At the beginning of April 1806, the cent press broke down, and the press used for half cents was not powerful enough to strike the larger de-



When the coining press used to strike cents broke down in April 1806, Director Robert Patterson saw a chance to get rid of the Mint's surplus half cents.





**Unable to control the flow of precious metals and wanting to maintain a staff of skilled workers, Boudinot had no option but to employ them in the coining of copper.**

nomination. Director Patterson took his time about ordering repairs for the cent press, apparently seeing an opportunity to get rid of the surplus cents and half cents. The Mint ran out of cents by the end of June 1806, and applicants for copper coin had little choice but to accept the smaller denomination.

Throughout succeeding years, the director played a delicate balancing game, and not all that successfully. Hundreds of thousands of unwanted half cents normally were available at any given moment from 1808 through 1810, yet the Mint continued to strike these coins in large quantities. Convinced that the half million pieces on hand would last for a reasonable time, the director finally halted half-cent coinage in April 1810. (There also was a strong coinage of both gold and silver that year.)

Boulton had last sent copper planchets to America, both for cents and half cents, in the fall of 1807. In 1810 the Mint still was using the 1807 shipment for its ready supply. On March 12, 1811, the Mint finally ran out of cent blanks; by early July the Mint was out of coined cents and had no planchets from which to strike more. (Cent coinage resumed in 1812 when a fresh shipment of planchets was received from England.)

Although more than 300,000 half cents were on hand toward the end of September 1810, the public unexpectedly ordered large quantities of even this denomination, and by late June 1811 the supply was exhausted. (At the end of June 1811, the Mint had only 2,525 copper coins—all cent pieces—available for distribution.) Public demand did not let up, and Director Patterson ordered the last of the copper planchets on hand—all half cents—sent to the coining rooms.

It took only a few days to strike up the entire lot of planchets. On July 9 the assistant coiner delivered 63,140 half cents, the last mintage of this denomination until December 1825. Within a matter of weeks, these



THE MOST LIKELY explanation for the rarity of the 1811s is that an obverse die of 1810 was used for the first third—or more—of the 1811 coinage.

.....

coins had left the Mint for the waiting marketplace.

For many years numismatists believed that most of the issue of 1811 was melted, thus accounting for its rarity. Now that we know all of the coins were paid out a short time after coinage, we must seek other reasons.

The most likely explanation for the rarity of the 1811 half cent is that an obverse die of 1810 was used for the first third—or more—of the 1811 coinage. It was quite common in those days for outdated dies to be used for a few months into the new year. Therefore, an 1810 obverse used in July 1811 would certainly have meant nothing to Mint officers (or, for that matter, to anyone else in 1811).

The 1810 die apparently failed during the course of the coinage and was replaced by a half cent die dated 1811, hurriedly made up by the engraving department. This die also failed and was replaced by a second 1811 obverse die, which lasted until the end of the coinage run.

The first 1811 obverse die (cataloged as #1 in *Walter Breen's Encyclopedia of United States Half Cents, 1793-1857*) broke rather quickly. Coins struck from it are rated Rarity 4 (R-4), with about 80 or 90 pieces known in all grades. Those from the second obverse die are somewhat more common, Breen calling them R-3 (201 to 500 specimens known).

The two 1811 dies show signs of being made quickly. The peculiar way the date was punched in is one example. (It has been suggested that the die-sinker was left-handed.) Given the short time for completing the coinage, it is likely that the dies already were on hand and simply undated. This was normal Mint practice, although sometimes the first two or three digits of the date were punched in first and simply awaited the final digit.

It is interesting to note that the only reverse die known for the 1810 coinage was not combined with either of the 1811 obverses. This would seem to argue against the 1810 obverse being used in 1811, but, according to Breen, the 1810 reverse is known with severe die cracks, showing that it was used well beyond its normal life. Probably when the first 1811 obverse was put in the press, a new reverse came on board as well.

Some idea of rarity can be seen in the 1994 *Guide Book of United States Coins* ("Red Book") values for this coin—Good (G)-4, \$100; Very Good (VG)-8, \$160; Fine (F)-12, \$400; Very Fine (VF)-20, \$950; Extremely Fine (EF)-40, \$2,250; and Mint State (MS)-60, \$4,500. The 1994 prices, except for the G-4, are considerably higher than those shown in the

*continued on page 1759*



Actual Size: 23.5mm

**According to Breen, only about 80 to 90 specimens struck from the first 1811 half cent obverse die are known to exist today.**



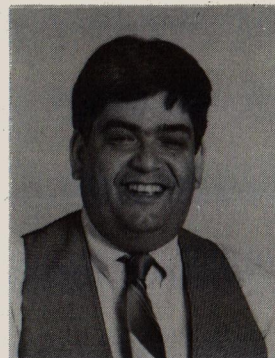
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LM #664



# Chester Martin: A Life of Art

A former U.S. Mint engraver, the 1993 recipient of the ANA's Numismatic Art Award for Excellence in Medallic Sculpture is a craftsman dedicated to his art.

by George S. Cubaj  
LM 2394

**T**HE MANY-FACETED art career of Chester Y. Martin spans more than four decades. It all began in 1948 when he entered Kirkman Vocational High School in Chattanooga, Tennessee, where he studied art under Stephen A. Harding, a native New Yorker. Harding not only taught the skills necessary to become a graphic artist, but also much about the fine arts, including art history.

Under Harding's guidance, Martin focused on poster design and hand-lettering, simultaneously tackling the challenge of designing for different scales: small size for enlargement on murals and billboards, and large size for reduction on postage stamps, medals and coins. Following graduation, he entered the fine arts program at the University of Chattanooga (now the University of Tennessee at Chattanooga), studying under George A. Cress and Gail Hammond.

Martin interrupted his university years to enlist in the United States Air Force. During that time, he studied Russian and served as an air traffic controller—the only time in his life he was not actively involved in art. Once his stint in the military was behind him, he returned to the university and completed his bachelor's degree.

Immediately upon graduation, Martin was offered a job designing billboards. Although he never imagined embarking on this profession, in retrospect he found it fun. He learned to realistically paint everything from foods and fabrics to politicians and outdoor attractions.

A network of local architects and designers made it possible for Martin to leave the billboard business and concentrate on architectural renderings, murals, training films and filmstrips. Working out of his home studio, he developed his watercolor and oil-painting skills, and won numerous regional and national awards.



Chester Martin prepared the models for the Bicentennial of Congress silver dollar.



WORKING OUT OF his home studio, he developed his watercolor and oil-painting skills, and won numerous regional and national awards.

.....



Actual Size: 152.4mm



Actual Size: 76.2mm

**Raphael plaster (left) and Columbus 500th anniversary medallion in porcelain (reverse).**

**Smokies Landscape  
(watercolor).**



**Society of Medalists 50th anniversary medallion (obverse).**

Actual Size: 76.2mm



Actual Size: 76.2mm

**U.S. Mint medal celebrating the centennial of Yosemite National Park.**



IN 1986 THE United States Mint announced an opening for a sculptor/engraver. Highly recommended, Martin applied for the job and was accepted.

.....

**Fifteenth International Mint Directors Conference medal.**

Actual Size: 76.2mm



**Memorial plaque for Elizabeth Heacock Parnell (porcelain).**

Actual Size: 127mm



**Martin designed and sculpted the reverse of the White House Bicentennial dollar.**

Actual Size: 26.5mm

In 1980 he entered three medallic art competitions—sponsored by the Society of Medalists, Brookgreen Gardens and the United Nations Food and Agriculture Organization—and won all three. He attended the three-week-long International Medallic Art Workshop in 1984 at Pennsylvania State University, organized by John Cook, a professor of art at the University's College of Arts and Architecture.

In 1986 the United States Mint announced an opening for a sculptor/engraver. Highly recommended, Martin applied for the job and was accepted. During his six-year tenure, he designed Congressional Medals honoring artist Andrew Wyeth and General Colin Powell, and the reverses of those awarded to General Matthew Ridgway and singer/songwriter Harry Chapin. He also created the reverse of the George Bush presidential medal. Other works commemorate the centennial of Yosemite National Park and the Fifteenth International Mint Directors Conference.

Martin's contribution to U.S. commemorative coinage can be seen on a number of recent silver dollars. He sculpted issues noting the Bicentennial of Congress, the centennial of Dwight D. Eisenhower's birth (reverse), the 50th anniversary of Mount Rushmore (obverse) and the 1992 Olympic Games (reverse), and designed and sculpted the reverse of the White House Bicentennial dollar.

In August 1993, Chester Martin was recognized with the American Numismatic Association's Numismatic Art Award for Excellence in Medallic Sculpture (see August 1993, p. 1068). He joins the ranks of 25 colleagues and friends who have been so honored for their innovation in and dedication to the field of numismatic art.

*Employed as catalog production manager by Stack's in New York City, George Cubaj serves as secretary of the American Medallic Sculpture Association.*





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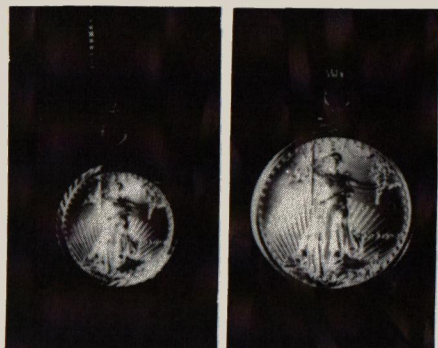
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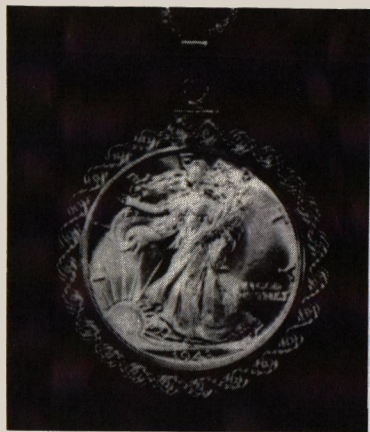
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# The City That Curry Built

WITHOUT THE EFFORTS of Abraham Curry, it is likely there would have been no Carson City Mint, no "CC" coinage, nor even a place called Carson City. Despite his importance to numismatics, little has been written previously about this man.

Abraham Van Santvoord Curry was born in South Trenton, Oneida County, New York, on February 19, 1815. His father was Campbell Curry of Scottish ancestry; his mother was Elvira Skinner Curry. Abraham was the oldest of their two sons and three daughters.

On July 11, 1835, he married Mary Ann Cowen, a native of Edinburgh, Scotland. They had a son, Charles, and six daughters named Jane, Elvira, Ann Eliza, Lucy, Emma and Mary Etta.

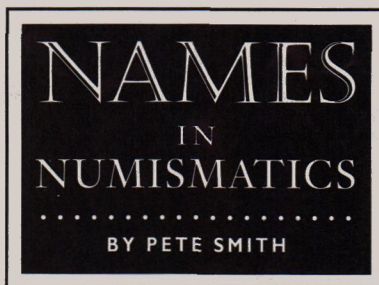
The family lived briefly in Wadlington, a suburb of Ogdensburg, New York. They moved several times prior to 1848, when they bought property in Portage, Ohio. During the early 1850s, the Currys lived in Cleveland, where Abraham had a retail store. From 1853 to 1854, he was an agent for the Michigan Southern Railroad.

In 1854 Abraham and his 18-year-old son left the rest of the family and took a steamer from New York City around Cape Horn to California. They stayed in the San Francisco area about a year. Later Abraham operated a bowling alley in Red Dog, California.

Fraternal organizations played an important part in Curry's life. In Red Dog he organized the first California tribe of the Improved Order of Red Men, founded March 24, 1856. Later, Curry was one of the organizers of

the Carson City Mason Lodge #1.

By 1857 he and Charles moved to the mining town of Downieville,



California. Abraham worked in construction and real estate. It was in Downieville that he met Benjamin F. Green, Francis Marion Proctor and John J. Musser, who would become his partners in land development.

In 1858 a rich deposit of gold and silver, known subsequently as the Comstock Lode, was discovered in Utah Territory, which at the time included most of the present state of Nevada. The community of Virginia City blossomed nearby.

In July 1858, Abraham and Charles, along with Green, Musser and Proctor, came to Utah Territory. Abraham attempted to purchase a corner lot in Genoa (formerly Mormon Station, one of the first settlements along the overland trail to California) as the location for a retail store. His offer of \$1,000 was refused.

However, the partnership later bought 865 acres of what was known then as the King Ranch in Eagle Valley. It was 15 miles from Virginia City and the Comstock Lode.

A survey was made and lots were laid out for a town that was to be named Carson City, after the famed American scout Christopher "Kit" Carson. The property was equally

divided among Curry, Green, Musser and Proctor. Streets and subdivisions were named for the founders, and lots were sold at various prices. Some were given to potential builders or traded for other services.

(One buyer was Major William Ormsby, former partner in the J.S. Ormsby Company, which produced gold coins in Sacramento. Cited as one of the founders of Carson City, Ormsby built a hotel that was intended to serve as home of the territorial legislature. The county in which Carson City was situated was named for him. In 1969 Carson City and Ormsby County were consolidated into the City and County of Carson City.)

Curry was either a dreamer or a farsighted developer. He believed that Utah Territory would be divided into two states and went about laying out a central plaza for a capitol building even before there was a State of Nevada.

On May 12, 1859, Curry staked a claim in the gold fields. He sold his interest to Henry Meredith for \$2,000 the following November. (In June 1860 the former Curry claim, along with a claim registered by Alva Gould, was developed as the Gould and Curry Mining Company. In a few years it would become the richest claim in the region.)

In March 1860 Curry used the money from sale of his gold claim to return to Cleveland and bring back his family, which now comprised his wife, Mary; five surviving daughters; and two sons-in-law, John A. Cowan and Fred Turner. Mary's two brothers and a sister also moved to Carson City.

In 1861 Curry constructed a hotel



and bathhouse at nearby Warm Springs. Musser and Proctor gave him their shares in the property; he traded 25 pounds of butter for Green's share. On the property was good-quality stone that Curry quarried for the project. (Various histories describe the stone as granite, limestone or sandstone.) Curry found a good source of clay that was used to make adobe bricks. With his supply of stone and bricks, he built many of the early houses and commercial buildings in the area.

In 1861 Congress passed legislation to organize Nevada Territory. The new territorial governor was James Warren Nye, who appointed Curry as his aide-de-camp, giving him the honorary rank of lieutenant colonel. The territorial legislature convened on October 1, 1861, in a



When Curry settled outside Virginia City, Nevada, in 1859, mining was big business and hard work.

## BUYING & SELLING

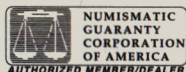
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room at Curry's Warm Springs Hotel. Curry was elected to the territorial House of Representatives in 1862.

One early act of the legislature was the establishment of a territorial prison. On the prison board was Orion Clemens, secretary of the territory and brother of Samuel (a.k.a. Mark Twain). The governor appointed Curry as the first warden in January 1862.

The first four prisoners were housed at the Warm Springs Hotel, which had been described as having a "penitential look." The prisoners worked cutting stone at the nearby quarry, and a prison was built on a 20-acre site adjacent to the hotel. Curry's quarry provided the stone, but he did not get the construction contract.

After the 1861 session, the legislature moved out of the Warm Springs Hotel and into the Great Basin Hotel, also built by Curry. In October 1862 the hotel was sold to Ormsby County and became the courthouse.

In 1862 Governor Nye went to Washington to lobby for statehood. In his absence, Orion Clemens served as acting governor. The sparse population normally would not have justified statehood, but the area was known to be predominantly Republican and the Lincoln Administration could benefit from a few more Republican congressmen. Nevada became a state on October 31, 1864.

The first state elections were held that year, with Henry Goode Blasdel elected governor and Henry C.

Worthington serving as the congressional representative. The two senators were William M. Stewart and James Nye. Curry was elected to the Nevada Council, which was equivalent to a state senate.

Curry's partners did not stay in town long. Frank Green left Carson City before 1860; he died on December 8, 1883, in Placerville, California. John Musser moved away but later returned to Carson City, where he died on March 8, 1871. Frank Proctor moved on to several new communities; he died in Buckley, Washington, on April 24, 1892.

Abraham Curry, the "Father of Carson City," also was instrumental in the establishment of the Carson City Mint. I'll examine his role in this important part of numismatic history next month. •

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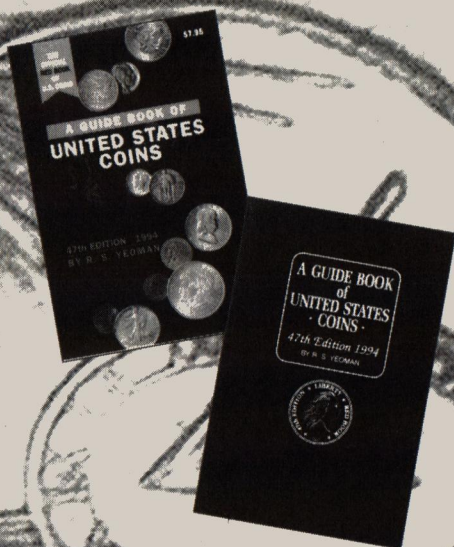
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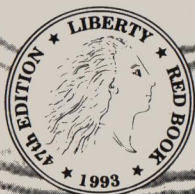
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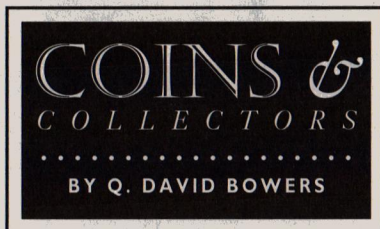
# Pearlman's Publicity Jackpot

**O**RCHIDS, KUDOS AND congratulations go to Donn Pearlman, former ANA governor who is engaged in many activities as well as that of public relations director for the PNG. Recently, Pearlman scored a coup by having a three-page article about rare coins published in the 1994 edition of *The Old Farmer's Almanac*. Full of weather predictions, folklore and other such information, the almanac is published in Dublin, New Hampshire, by *Yankee Magazine*. An estimated 4.5 million copies of the publication, first released in 1792, will be sold this year.

Outstanding high values for coins are always attention-getting. Leading off Pearlman's presentation is an enlarged illustration of the 1894-S dime. His accompanying article states that although 24 pieces were struck, only about a dozen can be accounted for. "Take a look at those old coins stashed in a desk drawer or hidden in the attic," Pearlman advises. "Somewhere, perhaps buried in a forgotten coffee can of loose change, someone may have one of the 13 missing thin dimes, each worth a fat \$100,000."

Shades of B. Max Mehl! Mehl, of Fort Worth, Texas, spent millions of dollars in his heyday, advertising to buy such coins as 1894-S dimes, 1913 Liberty Head nickels and the like. His primary objective was hawking copies of his *Star Rare Coin Encyclopedia*. In the process, he did unearth quite a few hidden coins and sold untold numbers of his booklets. Many of his customers became numismatists, apparently enough of them that in the early 1930s the

American Numismatic Association congratulated Mehl on the work he was doing for the hobby.



Pearlman invites readers of *The Old Farmer's Almanac* to learn more about coins by contacting Paul L. Koppenhaver, executive director of the PNG, for a free copy of its publication, *The Pleasure of Coin Collecting*. He also directs them to the American Numismatic Association in Colorado Springs for more information concerning the hobby.

## True Collectors

Some of the dozens of different publications that cross my desk are specifically tuned in to the coin market—*The Coin Dealer Newsletter* is a prime example—and emphasize price fluctuations of coins with some occasional data on the desirability of owning pieces. The main thrust of such publications is market-driven.

While coin prices are interesting, the main joy of coin ownership is pride of possession. As I have mentioned before in this column, I consider coins to be a *superb* investment, if acquired in combination with a program of learning about the history and background of coins, and buying wisely. Of course, the coin market has to be healthy as well.

I have never seen anyone come into the market as a "pure" investor (without any interest in collecting) and buy heavily—no matter whose investment recommendations he followed—and do well in the short term. Such people tend to buy quickly, use up all their money, and burn out. In contrast, true collectors tend to stay with us a long time.

An example of the latter is provided by John Jay Pittman, ANA Board member, who stopped me at a convention a couple of years ago and showed me the 1851 mint-state Seated Liberty dollar that he had purchased at the 1956 Claude Collier auction. The sale was conducted by my then partner-to-be, James F. Ruddy. John is just as proud of that piece now as he was several decades ago. He is a true collector and has visited many different mints, attended numerous meetings, and otherwise become deeply involved in the hobby, as has his wife, Gehring.

In recent times, many suggestions have been made for expanding the membership base of the American Numismatic Association, getting more collectors into the field and so on. I suggest that any concerted efforts by the PNG, ANA or anyone else focus on one aspect: *coins are interesting to own*. Beyond that, everything else is gravy—potential investment, the thrill of the hunt, etc.

## Advantages of Print

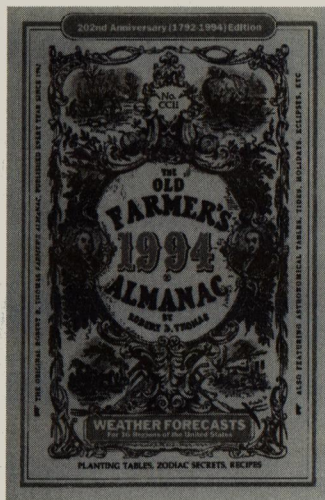
At the same time, if advertising monies are to be spent, in my opinion print media is much more valu-



able than audio or visual media—in fact, there is no comparison. I know from personal experience that a mention in a publication such as *The Old Farmer's Almanac* will probably bring in 50 times greater response than the same story aired on radio or television. The reason for this is that a printed item is something people can refer to again and again, setting it aside for use at a later time. Television and radio are ephemeral—once heard or seen they are quickly forgotten. Very few people have a notepad and pencil handy while listening to the radio or watching TV.

I know whereof I speak. I have appeared on television many times speaking about coins and have been in print many times. Response from print overwhelms the response from television or radio.

I recall a number of years ago,



The 1994 edition of *The Old Farmer's Almanac* will carry an article by Donn Pearlman about coin collecting. First published in 1792, an estimated 4.5 million copies of the magazine will be sold this year.



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when I was on the ANA Board, recommending that instead of buying television and public-relations coverage at a cost of tens of thousands of dollars to attract people to the anniversary convention, the ANA's money would be better spent by taking out a series of full-page ads in *Coin World*, *Numismatic News*, *COINage* and *Coins* magazine. Those publications reach a potential of hundreds of thousands of established coin collectors. Money spent on television advertising may reach millions, but only a tiny fraction are apt to be interested in coins. Besides, as noted, television and radio announcements are ephemeral—seen today and forgotten the next.

Again, congratulations to Donn Pearlman for getting the PNG and the ANA in *print*. He sets an example others would do well to follow. •

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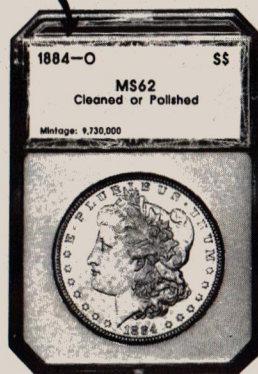
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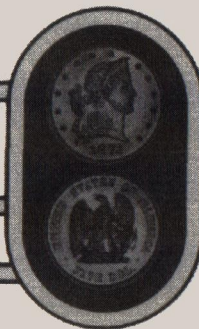
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# An Image of "Old Abe"

**M**ANY COIN COLLECTORS know about "Peter the Eagle" (also called "Old Pete" or the "Mint Bird"), the mascot who lived and flew freely through the interior of the U.S. Mint in the early 1800s until he suffered an accidental death. Peter the Eagle was the model for some of our coins.

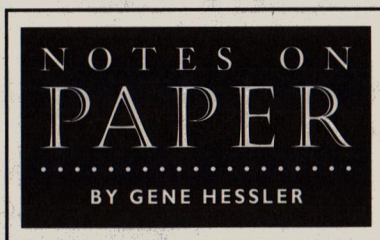
But some readers might not know about "Old Abe," who served as the model for the tiny eagle in an engraving by Charles Burt (1823-92) used on six denominations of paper money and bonds. The eagle on the shield in the vignette *Justice with Shield* obviously is based on a painting of Old Abe.

Old Abe served for three years as the mascot of Company "C" of the 8th Wisconsin Volunteer Infantry during the Civil War. In retirement he was supported by the State of Wisconsin and enjoyed a "career of public appearances, banquets, and practically everything except autograph parties," to quote historian Bruce Catton. This feathered soldier attended veterans' reunions and political conventions. However, Old Abe did not receive a military burial: like Peter the Eagle, he was stuffed and mounted.

Old Abe was born in Spring 1861 in northern Wisconsin, where he was captured by a Chippewa Indian, Chief Sky. The young bird initially was sold for a bushel of corn. Ownership changed hands a few times before he found his niche as mascot for Company "C."

Although it was against regulations, Old Abe often accompanied his regiment into battle. He whis-

tled, chuckled and whined, and each sound had a specific meaning. (The latter showed his displeasure for



poor or short rations.)

Retirement came in 1864, when this extraordinary eagle took up residence in the basement of the Wisconsin State Capitol. In 1868 he made an appearance at the Republican Convention, and in 1876 he delighted crowds at the Philadelphia Exposition. Old Abe died in 1881 in a fire in the Capitol basement.

The vignette *Justice with Shield* or *Justice with Scales*—the latter applies to the 50¢ third issue fractional currency note (H1586-1608a, cataloged in my book *Comprehensive Catalog of U.S. Paper Money*)—was engraved by Charles Burt during his employment with American Bank Note Company (ABNCo). This engraving was used on the \$50 (H945c), \$100 (H1140) and \$1,000 (H1401 and 1402) interest-bearing Treasury notes, and the \$100 (H1137-1139a) compound interest Treasury note, each authorized by the Act of March 3, 1863. All are rare today. Two government bonds for \$50 (HX141G) and \$10,000 (HX141F) authorized by the same Act also feature this engraving.

Although all these notes were counterfeited, the \$1,000 denomination has attracted the most interest.

The Bureau of the Public Debt has in its possession two examples of authentic notes, bearing serial numbers 999999 and 102997.

When Charles Burt engraved the tiny image of the eagle on the shield, he took some artistic liberties. Close examination of the painting of Old Abe finds him with a rather forlorn and pitiful expression. The artist chose not to show the bird "with warts and all." Even though his depiction of Old Abe is small in size, the engraver created a proud image worthy of his famous model. •



"Old Abe," portrayed by James Smillie (top), also was Charles Burt's model for the tiny eagle in the vignette *Justice with Scales* on a 50¢ third issue fractional currency note authorized by the Act of March 3, 1863.



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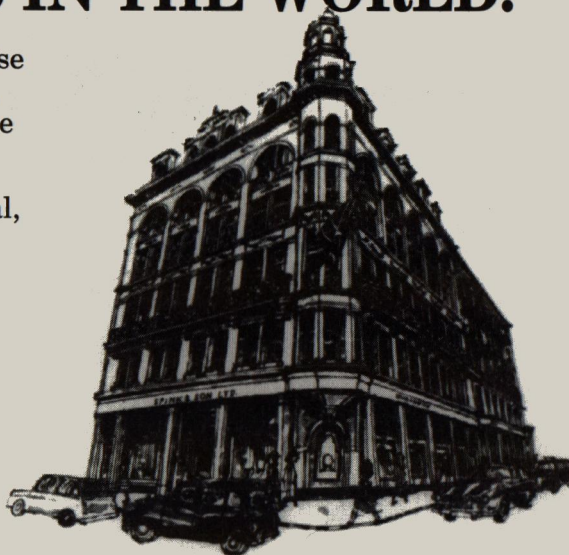
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# Oh, Little Town of Bethlehem!

**I**N A FEW DAYS, many Christian pilgrims will chance the tenuous peace in Israel to walk in solemn procession from Jerusalem to Bethlehem. It is not that the journey is either long nor arduous, being just four miles at most, but it travels from the relative security of the country's largest city to a town more Arab in presence than Jewish.

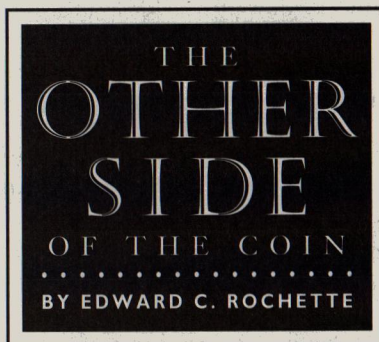
There will be three such pilgrimages, for there are, by differing Christian calendars, three Christmases. For those of us who hail from the West, the observance falls on December 25; the Greek Orthodox celebrate on January 9; and our Armenian counterparts hold to Christmas falling on January 19.

Those of us who participated in the American Israel Numismatic Association's (AINA) 26th annual study tour earlier this year saw no holiday pageantry. We were three months late. We walked not along the Bethlehem Efrata, but arrived in the comfort of a private tour bus.

We found Bethlehem a sleepy, little community. The nearest we came to holiday festivities was a light lunch at the Christmas Tree, an Arab-run lunch stand off Manger Square.

Our meal consisted of one thing on which Arabs and Israelis agree—felafel, a national treat, delicious but high in cholesterol. It's a dry mix of chick-peas, flour and oriental spices, rolled into small balls and deep-fried in hot vegetable oil to a golden brown. About three of these balls are dropped into a pita bread half and garnished with chopped lettuce, tomato, green pepper and cucumber.

Our first priority in Bethlehem was to visit the Church of the Nativity. Recognized as the city's principal



shrine, it also is the oldest church in Israel. The building dates to A.D. 326, when Helena, mother of Constantine the Great, searched for the grotto of Christ's birth. Led to this spot, she proceeded to ask her son to build a church over the site.

The building we see today is not the original, for when Emperor Justinian visited some two centuries later, he found only the remains of the church Helena had built. Justinian constructed a new church on the same site. When the Crusaders arrived at the beginning of the 12th century, they set about restoring the earlier building. This may explain the fortress-like architecture of the present church.

It is traditional at this holy site to stop and bow before entering. This action lends credence to the legend explaining the building's low doorway. You cannot enter without observing the protocol, unless you want to risk a concussion.

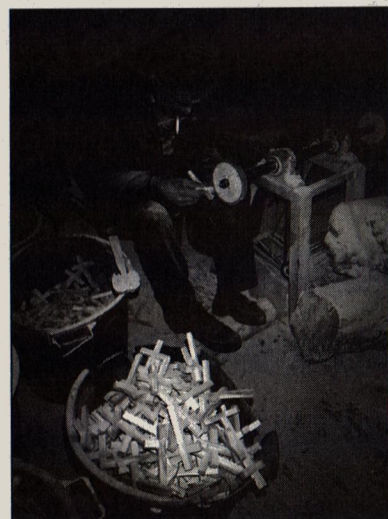
The church itself is a microcosm of the country; responsibility for its administration is divided. To the right of the main altar, Greek Or-

thodoxy governs; to the left, Armenians; and the center, Franciscans.

Once inside, we do as all pilgrims do. We faithfully follow our guide to one of two narrow staircases on either side of the altar and descend to the manger. We are told that this is the very site of Christ's birth.

Time failed to permit a visit through the rock-hewn labyrinth below the floor of the grand Franciscan church next door. We had to forego seeing a portion of the "original" stable where Jesus was born, the catacombs for martyred Christians, and the chamber where St. Jerome is believed to have translated the Bible from Hebrew into Latin.

Like network travelogues, there came a time for a commercial. Ours was a visit to a woodworking factory. Fortunately, no one tried to sell us a crucifix "made from the wood of the true cross," nor was the wood proffered as being cut from the



The making of olive wood crosses is a major Bethlehem industry.





**Israel's 45th Anniversary of Independence commemoratives recognize the importance of tourism.**

Mount of Olives. Nevertheless, in anticipation of the hordes of pilgrims who will pay homage this Christmas, we saw a supply of olive-wood crosses being prepared.

The town bears religious significance to Jews and Arabs as well. As we entered Bethlehem, our attention was drawn to Rachel's Tomb. According to Biblical scholars, Rachel,

wife of Jacob, died here while giving birth to Benjamin. The tomb is located within a small, domed crypt built in 1841 by Sir Moses Montifiore. The site particularly attracts women who experience difficulty in conceiving. Rachel is equally venerated by devout Muslims. The two groups, however, fail to see through the same eyes when it comes to the town's name.

To the Israeli, it is known as Bet Lechem, "House of Bread"; to the Arab, it is Bet Lahm, "House of Meat." But whether Bet Lechem, Bet Lahm or Bethlehem, it was from here that David went out to fight Goliath, from here that he was summoned to become the king of Judah.

Unfortunately, Bethlehem has yet to be selected for an appearance on Israel's Sites of the Holy Land

commemorative coin series. In the meantime, our numismatic souvenir of the visit is, quite appropriately, Israel's latest Anniversary of Independence commemorative coin set. The issue captures the highlights of AINA's Numismatic Study Tour: sun, sea, archaeological sites, and what every tourist recognizes as a passport to a few minutes of rest and solitude—a hotel room key. The date of issue marks the year of our visit—1993.

The American Numismatic Association will join the American Israel Numismatic Association in co-sponsoring the next study tour from March 6 to 20, 1994. A free brochure is available by writing to the American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. •

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# Use Caution When Responding to "Buying" Ads

**T**HE FOLLOWING LETTER may help alert others to the danger of sending coins to an unknown buyer in response to a solicitation. It does not imply that all dealers treat customers in this fashion, but it does send a message to be cautious when contacting someone new or someone who does not claim an affiliation with the American Numismatic Association (ANA) or Professional Numismatists Guild (PNG).

"I have discovered a scam that preys on the economic hard times the country is now experiencing. I decided to sell part of my collection to raise some needed money, and sent 10 gold coins in to the [XYZ] coin company. I saw their ad in the back of [a major coin publication], in which they are a regular advertiser.

"All but two of the coins were \$10 and \$20 Liberties, and the [advertised] buy offer was just above melt. Only two of the coins were BU, and they had ANACS papers as MS-60.

"Today I received a call from them saying that the coins were graded 'a little optimistically' and their counter offer was \$170 less [than I expected]. The thing that makes this such a flagrant RIP-OFF is that with the coins so close to melt, there is almost no incentive to push grades. The drop for the Libs from AU-58 down to EF-45 is \$5 each.

"I am convinced that the whole point of their offer is to get people to send in their coins while men-

tally planning on receiving [a certain amount of] money, then be economically forced into accepting their



low-ball counter offer. Grade dispute is not a real issue."

## File #359

A major credit card company recently mailed out an advertisement for an elaborate set of coins. What caught my immediate attention was the handsome hardwood case that houses the collection.

The coins are 20th-century type pieces ranging from the Indian Head cent to the American Eagle silver bullion coin. A total of 27 pieces make up the set. It is well organized and laid out in a plush case with spaces for each of the coins. The whole package looks first-class all the way.

Even the price of \$195 doesn't seem out of line for a high-quality package like this. The full-color brochure makes everything look inviting. I am sure this ad will appeal to a large number of collectors and non-collectors alike.

I do wonder about the grades of the coins, though. In the picture they seem attractive and well worth the price. If they actually are worn and shabby, someone is going to

get taken in by high expectations.

Unfortunately, there is no mention of grade anywhere in this promotion. It seems likely that the more recent coins will be as shown, but it is anyone's guess as to what the obsolete pieces will look like.

According to a disclaimer, they make no claim that the value of the coins offered will maintain or increase. I think that's a nice touch. The ad does state that these coins represent our country's history, and that you will enjoy the beauty of their designs, each with a fascinating story of its own.

This ad doesn't even claim that the set will become a family heirloom. It quite accurately says that one can display the collection with pride and treasure it always as a reflection of America's great tradition. It sounds as if the ad was written by a caring coin collector.

Aside from the constant use of the term "penny" instead of "cent," I found this a very worthwhile promotion. It is not overpriced for decent coins, but if you seriously plan on buying the set, be sure to ask about condition, and demand coins at least as nice as those pictured in the promotional material.

## File #360

One of the private mints with a "Federal"-sounding name has offered to sell a 1-pound, silver proof replica of the American Eagle silver bullion coin. Of course, the ad is cleverly worded to make buyers think the medallion is a government issue and in some way related



to the real coin. The quoted price of \$99 is not bad considering that others have charged more than \$200 for similar pieces. Still, it is a high price to pay for ordinary silver bullion when you can buy it in so many other forms at slightly over spot price.

The manufacturers were taking no chances with this one. They used a "pre-minting" promotion to be sure they received enough orders before making the pieces. There were no factual misrepresentations in the ad I saw, but it was worded to make these medallions sound like official government bullion coins. These pieces probably appear even more attractive to uninformed buyers. The quote that they are made of "Pure United States Bullion" also sounds impressive.

I am still appalled that the U.S. Mint doesn't seem to mind that its designs are being used in this manner by private manufacturers. Such use is legal because these pieces are much larger than the genuine coins. I don't know how anyone can justify calling them "the authentic Pound of Solid Silver Eagle Proof."

The public seems to be enjoying a renewed interest in silver bullion; prices have fluctuated rapidly of late, and that is always a stimulus. If you are in the market, be sure to make some price comparisons before buying.

#### File #361

A reader in Ireland wrote to inquire about the legal-tender status of ECU coins recently produced in his and a number of other European coun-

tries. Unfortunately, there is no easy answer. The succinct reply is that they are not yet legal tender, but probably will be soon; some have been accepted in trade in a few places.

ECU coins are commemorative pieces issued by members of the 12 nations forming the European Community. The intent of this union is to create a common currency unit that can be used in all of the subscribing nations. As of August 1993, the United Kingdom was the only holdout preventing the plan from moving forward.

The Maastrich Treaty, which would allow a common currency to be used by all member nations, is now ready to take effect despite recent setbacks of a weak franc and high interest rates in Germany. If

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all goes well, the new international currency could be in use by 1996, with a full-scale plan of fixed exchange rates operational by 1999.

Three Irish coins were the subject of this inquiry: a gold 50 ECU, with a mintage of 5,000; and silver 10 and 5 ECU, each with a mintage of 20,000. The coins share an attractive design. A brochure produced by the Central Bank of Ireland clearly calls them commemorative coins. The issue prices were IR£240, £20 and £12, respectively (approximately \$480 in U.S. currency for the set).

I received the following response to my inquiry of the Irish Minister for Finance, Mr. Bertie Ahern, as to the status of these coins: "The issue of the ECU coins was provided for in the Decimal Currency Act of 1990. Section 2.4 of that Act pro-

vides that the coins are not legal tender in the State. They were issued as commemorative coins on the occasion of the Irish Presidency of the Community in 1990."

No merchants in Ireland will accept these ECU coins in trade, and it seems that anyone buying these pieces as legal-tender currency could be in for a financial loss. On the other hand, a similar 70-ECU coin issued by Gibraltar has been accepted by Harrods of London.

In other words, the legal-tender status of these coins is still very much up in the air. Now that the United Kingdom has approved and signed the pact, it seems likely that many of these commemoratives will eventually become true collector coins. I guess we will just have to wait and see. •

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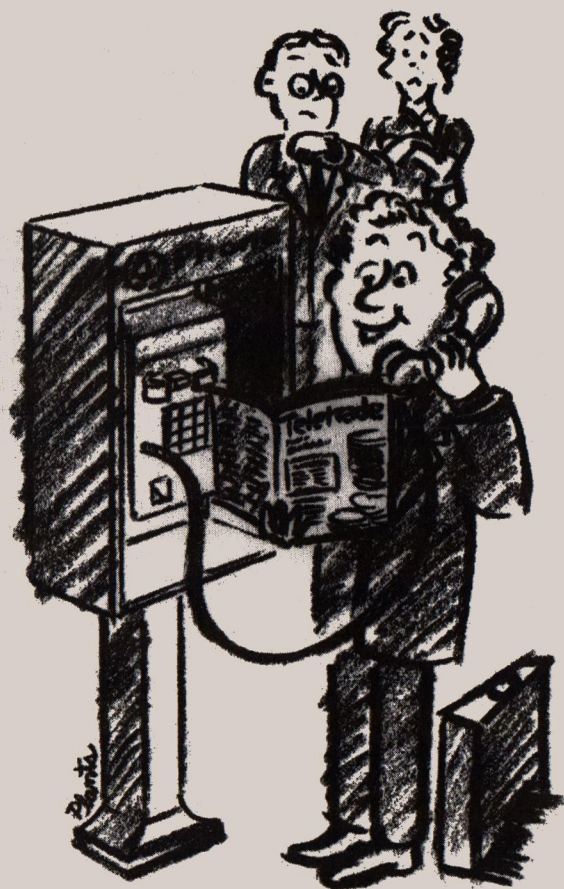
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## Alexander the Great

*continued from page 1695*

kingdoms that Alexander's legacy lives most durably. They maintained Greek culture throughout Asia Minor and Egypt for hundreds of years after the legendary conqueror's death. So vast are these coinages that a simple discussion of each kingdom would require an article many times this one in length. What follows here is an overview of Alexander's most important successors.

Sovereignty of Macedonia changed hands dozens of times after Alexander's death, though it remained independent until the Romans took control in 168 B.C. First it passed into the hands of Alexander's two heirs, Philip III and Alexander IV.

Both of these young and inexperienced kings were puppets of Alexander's generals and were murdered when they were no longer of use.

After years of chaos, a dynastic line was established by Demetrius Poliorcetes, a most resourceful and romantic naval commander. The son of Antigonus Monophthalmus (once the most powerful of Alexander's successors), Demetrius was the first of the Diadochi to strike portrait coins at a European mint. He was succeeded by five kings of his bloodline, four of whom are known to have issued coins.

The Thracian Kingdom was ruled by Lysimachus, one of Alexander's most trusted officers. His kingdom grew to include Greece, Macedonia, Thrace and most of western Turkey.

However, without a suitable heir, his kingdom collapsed when he died in battle against Seleucus. Lysimachus is best known for his large, silver tetradrachms, showing the head of Alexander the Great on the obverse.

Seleucus, another of Alexander's trusted generals, founded a kingdom based in Syria that lasted more than 250 years. The fortunes of its hereditary monarchy rose and fell, until finally it was absorbed by the Romans in 64 B.C. The Seleucids are best known for their voluminous series of silver tetradrachms bearing portraits of their kings.

The longest-lasting of the kingdoms founded after Alexander's death was based in Egypt and established by another of his generals, Ptolemy. His dynastic line survived until 30

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B.C., when Cleopatra and Marc Antony committed suicide in Alexandria and the Romans took control. Much like the Seleucids, the Ptolemies struck a long series of portrait coins in silver and gold. They also struck some particularly large, heavy bronzes featuring busts of Zeus.

A number of smaller Hellenistic kingdoms founded in Pergamum, Pontus, Bythnia, Cappadocia and Bactria co-existed with the larger kingdoms already discussed. Impressive portrait coins—mainly silver tetradrachms—were struck by the hereditary monarchs. Gold coinage from these kingdoms is very rare.

#### Later Alexandrine Coins

SOME PARTICULARLY BEAUTIFUL coins of the Alexandrine type were

struck in a number of cities in Asia Minor and the Levant from the 3rd through 1st centuries B.C. With their broad, thin planchets and peculiar, often elevated style, these are quite distinct from the Macedonian coins of Alexander and his immediate successors.

Though often cataloged as coins of Alexander, these pieces actually are civic coins and should be categorized as products of the cities that issued them. The cities simply “restored” the types of Alexander because of their acceptability in trade and universal appeal. They thought this wiser than issuing a coin with a distinctive, local design. These posthumous issues testify to the tremendous staying power of Alexander’s coinage.

Mintmarks in the fields on the reverse of these posthumous Alexander issues are purely civic in nature. Generally they portray the city’s symbol, making identification of the issuing authority a simple task.

Alexandrine types also were extensively imitated by the Celts of Central and Eastern Europe. Macedonian coins of the types issued by Philip II and Alexander, along with those of the Thracian king Lysimachus, formed the basis of most trade with the European Celts. Thus, it is not surprising that the Celts modeled their own coins after these popular issues, which were recognized as currency of good value. Celtic die cutters generally broke down the detailed designs to their fundamental forms, resulting in a

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distinct "Celticized" design vaguely reminiscent of its prototype.

Alexander also was honored by the Romans, who occupied Macedonia after they defeated the last Macedonian king, Perseus, in 168 B.C. From that point, with the exception of a short-lived revolt under Perseus' grandson, Andriscus, Macedonia was under the firm control of the Romans for nearly 700 years.

Early in the 1st century B.C., the Roman quaestor Aesillas issued a large series of tetradrachms and some very rare drachms showing a stylized portrait of Alexander with flowing hair, wearing the horns of Zeus-Ammon. Although the reverse design is a Roman invention, the obverse most likely finds its origin in the portrait coinage of Lysimachus.

Posthumous Alexandrine coinage brought a measure of immortality to a historical figure who remains larger than life. His numismatic legacy is a source of endless enjoyment for modern-day collectors.

### Acknowledgments

I WOULD LIKE to thank Superior Galleries of Beverly Hills, California, for supplying the majority of the coins pictured in this article, either from its own holdings or from the Worrell and Abramowitz collections. Special thanks to Ron Sirna and Jim Simon, each of whom provided additional specimens.

### Suggested Reading

THREE AUTHORS ARE preeminent in the study of the coinage of Alex-

ander the Great. After 1855 the coinage of Alexander was attributed by a standard reference authored by Ludwig Muller, but monumental advances were made by Edward T. Newell, who studied many hoards and drew significant information from die-link studies. Newell published his works from 1912 to 1941 primarily through the American Numismatic Society.

Recent scholarship has revised much of Muller's information and updated Newell's research. Martin J. Price, keeper of the coins at the British Museum, has published what is, and likely will be for many decades, the standard reference on Alexandrine coinage.

Following is a list of some useful books for those who wish to further

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research the coinage of Alexander and his successors:

Jenkins, G. Kenneth. *Ancient Greek Coins*. Second revised edition. 172 pages, illustrations throughout. While it covers a much broader topic, it places Hellenistic coinage within a larger framework.

Morkholm, Otto. *Early Hellenistic Coinage: From the Accession of Alexander to the Peace of Apamea (336-186 B.C.)*. 273 pages, with 45 plates. The most authoritative and comprehensive work of its kind.

Muller, Ludwig. *Numismatique d'Alexandre le Grande*. A catalog for the identification of mints of Alexandrine coinage. First published in 1885, much of its information is

outdated and unreliable.

Newell, Edward T. *Royal Greek Portrait Coins*. 125 pages, illustrations throughout. First published in 1935. An engaging overview of the Macedonian kingdom and every major Hellenistic kingdom of the Near East. (Newell's many individual monographs on Alexandrine and Seleucid coinage are recommended for more in-depth research.)

Plutarch (c. A.D. 46-125). *The Age of Alexander*. 443 pages, with several maps. An ancient historian's account of Alexander and the Diadochi. Entirely non-numismatic.

Price, Martin. *The Coinage of Alexander the Great and Philip Arhidaeus*. Two massive volumes—one

containing a catalog, the other, plates. Authoritative and easy to use. The new "standard reference" for the field.

*The Search for Alexander: An Exhibition*. Several contributing authors. 191 pages, lavishly illustrated. Art objects, sculpture and coins are used as evidence in this book, which was produced for a major exhibit that traveled the United States from 1980 to 1982. •

*David Vagi, director of ancient coins for Superior Galleries, is an appraiser, cataloger and researcher of ancient and U.S. coins. A correspondent, columnist and script writer for numismatic publications and broadcasts, he is a former staff writer for COIN WORLD. Previously he was employed by the American Numismatic Society and served as a consultant to the numismatic department of Christie's in New York City.*

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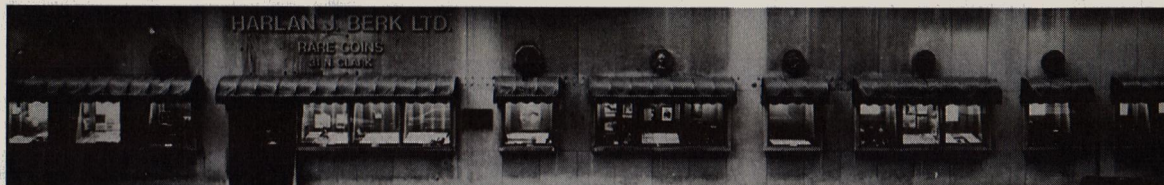
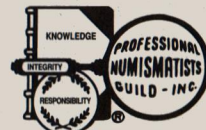
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can Legion Bldg., Bay County Fairgrounds, 2230 E. 15th St. (E. Hwy. 98). 29th Annual Silver Sands Coin Club Coin Show. Frank Schilling, P.O. Box 160, Lynn Haven, FL 32444, telephone 904/265-9847.

**5** CORAL SPRINGS, FL. Coral Springs Mall, 3333 University Dr. (University Dr. & Sample Rd.). Coin Show presented by the Fort Lauderdale Coin Club. E.O. Smith, 301 S.W. 75th Ter., Plantation, FL 33317, telephone 305/791-6198.

**12** HOLLYWOOD, FL. Rotary Club, N.W. 24th Ave. & Tyler St. (E. of I-95). Gold Coast Coin Club Monthly Coin Show. Roger Lane, P.O. Box 910, Hollywood, FL 33022, telephone 305/983-4299.

## JANUARY 1994

**15-16** VERO BEACH, FL. Vero Beach Community Center, 14th & 23rd Sts. 30th Annual Coin & Stamp Show sponsored by the Treasure Coast Coin Club. Jim Montgomery, c/o TCCC, P.O. Box 3373, Ft. Pierce, FL 34948, telephone 407/464-3435.

**28-30** DAYTONA BEACH, FL. Desert Inn Resort Hotel, 900 N. Atlantic Ave. Daytona Beach Winter Coin Convention. James Cornwall, P.O. Box 250187, Holly Hill, FL 32125, telephone 904/672-4013.

**28-30** MACON, GA. Coliseum, I-16 at Coliseum Dr. Middle Georgia Coin Club Coin Show. Danny R. Robinson, c/o MGCC, P.O. Box 913, Macon, GA 31202, telephone 912/743-0014.

## FEBRUARY 1994

**5-6** VICKSBURG, MS. Holiday Inn, Clay St. at I-20. 48th Semi-Annual Coin Show presented by the Vicksburg Coin Club. Cason Schaffer, Rt. 11, 107 Eastview Dr., Vicksburg, MS 39180, telephone 601/638-1195.

**18-20** HOUSTON, TX. Adam's Mark Hotel, Westheimer at Briarpark. 37th Money Show presented by the Greater Houston Coin Club. Byron Paris, P.O. Box 42421, Houston, TX 77242-2421, telephone 713/558-1540.

### CENTRAL

## JANUARY 1994

**23** MUNCIE, IN. L.A. Pittenger Student Center, Ball State University, 2200 University Ave. 37th Annual

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Muncie Coin & Stamp Club Show.  
Ray Saylor, P.O. Box 1184, Muncie,  
IN 47308, telephone 317/288-0371.

**29-30** MARIETTA, OH. Lafay-  
ette Hotel, 101 Front St. 29th Annual  
Parkersburg Coin Show. Tim Miller,  
1906 36th St., Parkersburg, WV  
26104, telephone 304/422-4375.

## FEBRUARY 1994

**5-6** FAIRVIEW HEIGHTS, IL.  
Ramada Inn, Rt. 159 & I-64. 37th An-  
nual Coin Show held by the Dupo  
Coin Club. Harry Niccum, P.O. Box  
3153, Fairview Heights, IL 62208,  
telephone 618/632-3331.

**5-6** FARGO, ND. Doublewood  
Inn, 3333 13th Ave. S. Red River Val-  
ley Coin Club 34th Annual Coin Show  
& Sale. Bob Hanna, P.O. Box 2905,  
Fargo, ND 58108.

**6** ROCKFORD, IL. Hoffman House  
& Ramada Inn, 7550 E. State St. (Bus.  
Rt. 20 off I-90). 74th Semi-Annual  
Coin Show presented by the Rockford  
Area Coin Club. Ralph Winquist, 1004  
"C" St., Rockford, IL 61107, telephone  
815/963-0396.

**11-13** ST. LOUIS, MO. Henry  
VIII Hotel, 4690 N. Lindbergh Blvd.  
(Hwy. 67). St. Louis Numismatic Asso-  
ciation 30th Annual Greater America  
Coin Fair. Mike Orlando, P.O. Box  
1102, St. Louis, MO 63074.

## WEST

## DECEMBER

**5** CHICO, CA. Holiday Inn, Hwy. 99  
at Cohasset Rd. 12th Annual Coin,  
Stamp & Sportcard Show sponsored by  
the Chico Coin Club. Albert Beck,

P.O. Box 1187, Chico, CA 95927.

**11-12** SPOKANE, WA. Spokane  
Convention Center, 334 W. Spokane  
Falls Blvd. (Riverfront Park). Inland  
Empire Coin Club 1993 Coin, Stamp  
& Card Show. Bert Simmons, c/o  
IECC, P.O. Box 241, Spokane, WA  
99210-0241, telephone 509/327-9402.

**12** SCOTTSDALE, AZ. Knights of  
Columbus Hall, 4208 N. 82nd St.  
Coin, Stamp, Post Card, Sportscard &  
Collectibles Show sponsored by the  
Camelback Collectibles Club. Bob  
Phelan, c/o CCC, P.O. Box 15005,  
Phoenix, AZ 85060, telephone 602/  
990-1007.

## JANUARY 1994

**14-16** TUCSON, AZ. Tucson  
Convention Center, 260 S. Church.  
30th Annual Tucson Coin Club Coin

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Show. Tony Tumonis, c/o TCC, P.O. Box 17021, Tucson, AZ 85731, telephone 602/887-5484.

**21-23** SAN JOSE, CA. "Old" San Jose Convention Center, Park Ave. & Market St. San Jose Coin Club's 26th Annual Coin Show. SJCC, P.O. Box 5621, San Jose, CA 95150.

## SWITZERLAND

### JANUARY 1994

**29-30** BASEL. St. Jakobs' Hall. Basel European Coin Convention 23rd International Coin Fair. A.M. Beck, Verlag Münzen-Revue AG, Blotzheimer Strasse 40, CH-4055 Basel, Switzerland, telephone 61-44-5504, fax 61-44-5542.

## Club Activities

Members of California's **Redlands Coin Club** learned about one another's non-numismatic side through "Other Hobby Night" at their November meeting. Secretary Kay Edgerton Lenker reports that "over the years we have learned some of the other interests our members have that occupy their spare time." Among those pastimes are growing cacti, studying British cathedrals and traveling . . .

In September, the **Missouri Numismatic Society** began including a literary "show and tell" at its meetings. Members can bring numismatic books, magazines or newspaper articles for a 3- to 5-minute presentation. Club representative Dave Frank says, "The presentations . . . will acquaint members with reference works that are available on numismatic subjects. Hopefully, [this] will stimulate interest in the club's library and inform members of the vast resources we have available" . . .

New York's **Massapequa Coin Club** is celebrating its 25th anniversary this year with the issuance of a souvenir card featuring a reprint of a Nassau Electric Railroad Company stock certificate. The vignette depicts trolleys and passengers in an 1890s street scene. Two varieties of the 8½ x 11-inch card are available through the mail. The first 100, numbered and embossed with the club's seal, sell for \$4 each, plus \$1 postage. Unembossed cards are available for \$3, plus \$1 postage. To order, contact the Massapequa Coin Club, P.O. Box 56, Massapequa Park, NY 11762 . . .

California's **Long Beach Coin Club** also jumped on the souvenir card bandwagon with its official issue for the 16th Annual Long Beach Numismatic and Philatelic Exposition held in September. The card features a reproduction of the scarce 1902 "Plain Back" note from the National Bank of Long Beach. The cards are available for \$4 each (\$4.50 each for cards bearing a show cancellation). Contact the Long Beach Coin Club, S.C. Chairman, P.O. Box 8101, Long Beach, CA 90808 . . .

A joint effort by the **Seattle Coin Club** and the ANA has led to the creation of an educational forum on ancient coinage. Scheduled for March 25-27, 1994, the event marks the first of its kind sponsored by the club. Robert W. Hoge, ANA Museum curator, will serve as instructor for the seminar, which will cover the history, manufacture, grading and counterfeit detection of ancient coinage. Kerry Wetterstrom, a professional dealer specializing in ancient coinage, will assist Hoge during the three-day forum. Seminar chairman Tom Sheehan says, "The seminar will be held just prior to the Pacific Northwest Numismatic As-

## Bright Idea

To promote its annual coin show, the Kenosha (Wisconsin) Coin Club affixed "good for" stickers to the reverses of 100 Kennedy half dollars and placed them in circulation. The round sticker read, "\$1.00/in trade at the/Holiday Inn / Kenosha, Wis. / Coin Show/Nov. 14,/1993." Another 100 half dollars, sealed in plastic cases and bearing a sticker that commemorated our 35th anniversary, were made available to collectors for \$3 each.

—Jerome F. Binsfeld

*Send your bright idea for promoting or enhancing club participation to THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. If we publish your suggestion, you'll receive a "Bright Idea" lapel pin.*

sociation's regional convention (April 8-10, 1994). This will give seminar attendees an opportunity to immediately put their new knowledge to work at the Northwest's largest coin show and convention." Tuition is \$250 for adults; discounts of \$50 are available to those who apply early and make a \$50 down payment by January 17, 1994. Space is limited to a maximum of 25 registered students. For more information on the Seattle Coin Club's ancient coin seminar, contact Tom Sheehan at P.O. Box 14, Seattle, WA 98111-0014, telephone 206/499-2646 . . .

At the September meeting of Illinois' **Oak Park Coin Club**, Reid Geisler entertained members with a presentation about his favorite hobby, metal detecting. His eclectic display contained various items he has unearthed, including jewelry, spoons, bullets and, of course, numismatic items . . .



California's **Liberty Numismatic Society** is gearing up for its annual medal design contest. The first-place winner has the option of purchasing the first silver medal (Serial No. 001) and is presented with the lead trial strike of his or her design and four off-metal strikes from the regular dies . . .

## Membership Report

The following applications for membership, representing membership numbers 162468 through 162564, 162566 through 162587, 162589 through 162593, 162595 through 162599, 162601 through 162642, and LM-4633 through LM-4641 were received before October 20, 1993. Unless accompanied by one of the following codes—A (Associate), J (Junior), LM (Life Member), CLM (Converted to Life Mem-

ber)—all applications are for Regular Membership. Absence of a state heading indicates that no applications were received from that state. Proposers are noted following the applicant's name and code.

Upon receipt of their application, admission fee and dues, the individuals listed below are deemed members of the Association, with all rights and privileges other than the right to vote. If written objection to the admission of an applicant is received by the Executive Director within 30 days of this publication, the Executive Director shall notify the applicant of such objection, requesting a reply within 20 days after the applicant's receipt or rejection of the notice. After the expiration of this 20-day period, the Executive Director shall present the written objection, along with the applicant's response, if any, and all other information relating thereto, to the Board of Governors for a determi-

nation as to whether or not to revoke the applicant's membership. In the event that such membership is revoked, the admission fee and dues shall be refunded. If membership is not revoked or if the objection is not upheld, the applicant's membership will remain in effect, and the applicant shall have the right to vote.

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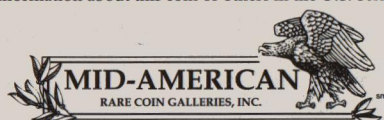
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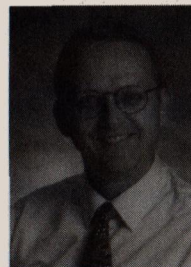


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## DECEASED

- R 122663 Peter Bashta, Escondido, CA  
 R 67975 Eugene A. Bradtke, Chicago, IL  
 R 47135 Burton A. Decker, Santa Barbara, CA  
 R 76778 D.V. Desai, Olympia Fields, IL  
 R 36685 Max L. Keller, Indianapolis, IN  
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 R 104240 Karl B. Kluge, Sun City West, AZ  
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 R 57416 Dennis W. Loomis, Beaver Dam, WI  
 R 102221 Frank Lovallo, Scottsdale, AZ  
 R 59122 Dennis S. Peltonen, Green Bay, WI  
 R 79535 W.N. Seale, Dallas, TX  
 R 95558 Frank Szenay, Bay City, MI  
 R 7625 Theodore R. Varney, Manhattan, KS  
 LM 3958 Carl Vogt, Florham Park, NJ  
 R 64590 John A. Wenta, Glendale, CA  
 A 31175 Elizabeth L. Wisslead, Santa Ana, CA

## EXPELLED

- LM 2772 Harry F. Campbell, Salt Lake City, UT. Expelled for pleading

guilty to a first-degree felony.  
 R 155652 Nicholas Masone, Lido Beach, NY. Expelled for failure to pay past due indebtedness to the Association.

## Obituaries

### ELIZABETH WISSLEAD—ANA 31175

Elizabeth Wisslead died September 17, 1993, in California. She was 81 years old.

A 35-year member of the ANA and member and past president of the San Bernardino County Coin Club (SBCCC), Wisslead was active in many areas of numismatics. She spoke at numerous educational forums and exhibited frequently, always stressing the educational aspects of the hobby.

She and her husband, William, were recognized many times during their years of numismatic activity.

Elizabeth Wisslead was presented with Krause Publications' Numismatic Ambassador Award in 1980. She served as an ANA district representative, and in 1988, the Wissleads received the ANA Medal of Merit. That same year, the SBCCC recognized them for their exceptional service to clubs. The Society for International Numismatists honored the couple in 1992 with its medal of merit.

Wisslead is survived by her husband and a son.

### W. ENLOE SIMMONS—ANA 9309

W. Enloe Simmons of Hillsboro, Texas, died July 28 at the age of 90. A longtime member, Simmons recently received the ANA's 50-year gold medal in recognition and appreciation of his membership.

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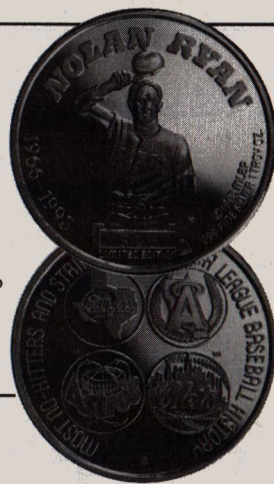


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# THE ADOPTIVE EMPERORS: COINAGE OF ROME'S ZENITH

The English historian Edward Gibbon termed the second century A.D. the "happiest age in history." Between 96 and 180 A.D., the Roman Empire was ruled by a series of capable emperors. After the assassination in A.D. 96 of Domitian, the last of the Flavian emperors, the Senate chose one of their own members, the elderly Nerva, to succeed to the throne. To secure the support of the army, the new emperor adopted the general Trajan as his son and heir in A.D. 97. This adoption set a precedent, for the next four emperors—Trajan, Hadrian, Antoninus Plus, and Marcus Aurelius—would come to the throne as the adoptive son of their predecessor. Under these "adoptive emperors," the Roman Empire would reach the zenith of its power and prosperity.

In A.D. 98, Trajan became emperor upon the death of Nerva. Under Trajan, the Roman Empire underwent its last significant territorial expansion. After two campaigns (A.D. 101-102 and 105-106), Trajan annexed the Kingdom of the Dacians (modern Romania). In A.D. 105, the Kingdom of the Nabataeans was converted into the Roman province of Arabia Petraea. In A.D. 114, a dispute with Parthia led Trajan to annex Armenia and invade Mesopotamia. In A.D. 116, Mesopotamia was declared a Roman Province. However, rebellions in the East, including those of the Jews, forced Trajan to retreat. He died in A.D. 117 before he could resume campaigning in the East. Before his death, Trajan named his adopted son Hadrian as his heir.

The reign of Hadrian was one of consolidation. The new emperor gave up Trajan's eastern conquests—Armenia regained its former status as a Roman vassal state. Other frontiers were strengthened. In Britain, the wall he built to defend against the Scottish tribes is still to be seen. Hadrian spent most of his reign outside of Italy, touring the provinces to see first-hand what were each territory's needs. In A.D. 136, Hadrian adopted a certain L. Ceionius Commodus, who took the name Aelius Caesar, as his son and heir. However, the death of Aelius in A.D. 138 compelled Hadrian to designate a new heir, Antoninus. In turn, Hadrian compelled Antoninus to adopt Lucius Verus, the son of Aelius, and a nephew of Antoninus, Marcus Annus Verus, renamed Marcus Aurelius. Hadrian died later that same year.

The reign of Antoninus Plus (A.D. 138-161) was notable chiefly for its tranquility, although in Britain a new defensive line north of Hadrian's Wall was built to keep the Scottish tribes further at bay. Also notable was the long apprenticeship of Marcus Aurelius, who was named Caesar in A.D. 139. By the time of the death of Antoninus in A.D. 161, Marcus was thoroughly prepared to assume the burdens of office. As it turned out, they would prove to be considerable.

Upon his accession, Marcus Aurelius elevated his adoptive brother, Lucius Verus, to the position of co-emperor. Marcus, however, was clearly the supreme authority. Marcus was to spend much of his reign on campaign. Invasions of German tribes from the north and of Parthians from the east bedeviled the empire. Plague, brought back from the east by the army in A.D. 166, swept the empire (a second wave of plague carried Lucius Verus away in A.D. 169). Despite these shocks, Marcus was able to restore order on the eastern frontier and was poised to annex territories on the northern frontier at the time of his death A.D. 180. Marcus was succeeded by his son Commodus, thus breaking the pattern of succession through adoption. Commodus proved to be a despot. With his accession, Rome's greatest age came to an end. The assassination of Commodus at the end of the year A.D. 192 ushered in four years of civil war.

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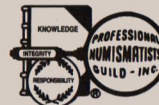
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# Grading 1922 "Plain" Cents Is Tricky

**T**WO QUESTIONS I received this month deal with concerns collectors share. Although they often are addressed in general terms, each situation is different, as you will see.

**Q:** I have a collection that I began about 25 years ago of deep mirror prooflike Morgan dollars. Unfortunately, I wasn't as savvy about coin preservation in years gone by as I am now, and many that were stored in an old, blue album with plastic slides have toned unattractively. Should I dip them, or leave them as they are?

—K.P., Indiana

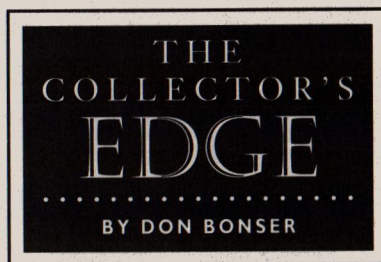
**A:** Without seeing your coins, I can't advise whether you should "dip" them in one of the commercially available, mild acid solutions that brighten toned ("tarnished") coins. But, I can give you some information that may help you reach your own conclusion.

As coins are struck, their metal flows radially outward from the center of the die. After some time, this movement of coin metal against die metal etches microscopic flow lines into the die's surface. It is these flow lines, transferred from die to coin, that give freshly minted coins their shiny luster.

Dip brightens oxidized coins by removing a small amount of surface metal. It is especially reactive with oxidized metal. Unfortunately, dip also damages flow lines. That is why many dipped coins have a dull, "washed-out" appearance.

Your situation is quite unusual, and perhaps fortunate, because deep mirror prooflike (DMPL) Morgan dollars were struck from dies whose

surfaces were carefully polished to a smooth, mirror-like surface. DMPL dollars are very early strikes from



these dies, before they had a chance to develop flow lines. Therefore, I have found that the surfaces of DMPL dollars usually are very resilient to the effects of dip, and unattractively toned pieces have a much better chance of surviving a dip or two than do many other toned coins.

Before dipping any of your dollars, I advise you consult several experts in the field and experiment with low-value pieces. Naturally, the usual precautions apply—rinse the dip from the coin with distilled water, gently pat the coin dry with a soft towel or let it dry in the air, and use a mild liquid soap to neutralize any acid that is still present.

**Q:** I received from a mail-order dealer a 1922 "plain" cent grading Fine. I believe the reverse easily makes the grade, but the obverse appears to be no better than Good or Very Good. Am I being too critical, or was the coin overgraded?

—F.L., Florida

**A:** Yours is a very good question, and I have heard many variations of it over the years. The 1922 "plain" cent represents a very special situation, and accurate grading requires



Actual Size: 19.05mm

The 1922 "plain" cent was struck with an eroded obverse die, thus they typically exhibit poor detail on this side of the coin.

knowledge of how it occurred in the first place. All genuine 1922 plain cents produced from "die pair 2" (as this one was) are struck from a very eroded obverse die that had been left in service much too long. As the die eroded, it lost much of its detail, and at some point while it was being polished, the mintmark was completely obliterated. As a result, even About Uncirculated and Uncirculated pieces show very poor obverse detail.

The key to this coin is the reverse. At some point the old reverse die was replaced with a new one, hence the stronger detail that, in this case, easily grades Fine. The wear present on the obverse is acceptable for a Fine example of this particular issue.

More information about the die pairs that struck 1922 plain cents is available in *Counterfeit Detection, Volume I*, published by the ANA and available for loan from the ANA Resource Center.

Keep those questions coming! Send them to me in care of *The Numismatist*, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, fax 719/634-4085. To receive a personal reply, include a self-addressed, stamped envelope. •





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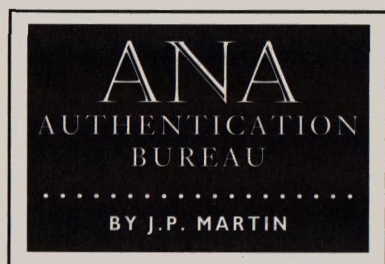
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(4 of which are shown)





# U.S. COMMEMORATIVE SERIES Counterfeit Analysis #9: 1935 Hudson Sesquicentennial Half Dollar

•SPECIFICATIONS•				
	WEIGHT (gm)	DENSITY	DIAMETER (mm)	NO. REEDS
Genuine	12.5	10.33	30.6	150
Counterfeit	12.45-12.53	9.9-10.1	30.4-30.5	148

**Remarks:** "Old style" counterfeit; usually dull with numerous obverse depressions and reverse tool marks. Difficult to judge loss of sharpness as details of original design are soft and rounded. Incuse tooling on Neptune's head may be the result of tooling on host coin.

**Method of counterfeiting:** One-to-one transfer dies.

- Major Diagnostics:**
- A. *Obverse* — Depressions on banner to left of E of ET.
  - B. *Obverse* — Tool mark in field below ET and banner.
  - C. *Obverse* — Depressions near EC of RECTI.
  - D. *Obverse* — Incuse tooling on Neptune's head.
  - E. *Reverse* — Tooling at F of HALF.
  - F. *Reverse* — Tooling at R of DOLLAR.
  - G. *Reverse* — Die crack through Ds of HUDSON and DOLLAR.



Counterfeit 1935 Hudson Sesquicentennial half dollar.



A



B



C



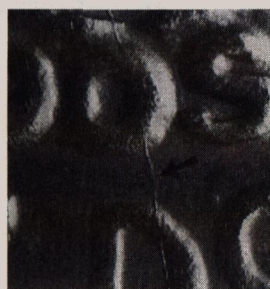
D



E

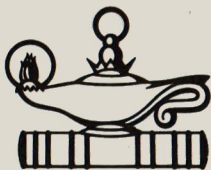


F



G





# APPLICATION FOR AUTHENTICATION

## ANAAB

### American Numismatic Association Authentication Bureau

818 North Cascade Avenue • Colorado Springs, CO 80903

719/632-2646 • Fax 719/634-4085

#### Applicant (Please Print or Type):

Name \_\_\_\_\_ (last) \_\_\_\_\_ (first)  
Address \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_  
Zip \_\_\_\_\_ Tel. (\_\_\_\_\_) \_\_\_\_\_  
ANA Member # \_\_\_\_\_

#### Ship to (if different):

Name \_\_\_\_\_ (last) \_\_\_\_\_ (first)  
Address \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_  
Zip \_\_\_\_\_ Tel. (\_\_\_\_\_) \_\_\_\_\_

**Fee Schedule:** The cost is \$23 per item for specimens valued up to \$4,999 each. For items valued at \$5,000 or more, the cost is \$40 per item. ☐ Reexam \$15 per item ☐ Transfer \$10 per item (ANAAB certified items only)

FOR OFFICE USE ONLY	COUNTRY	DATE/MM	DENOM.	VARIETY	<input type="checkbox"/> REEXAM <input type="checkbox"/> TRANSFER	ISSUE CERTIFICATE TO:	OWNER'S VALUE
	1.						
	2.						
	3.						
	4.						
	5.						
	6.						
	7.						
	8.						
	9.						
	10.						
LIMITATION OF ANA'S LIABILITY							TOTAL INSURED VALUE \$

I hereby understand and agree that I am submitting the above-described item(s) to American Numismatic Association (ANA) for authentication under the following terms and conditions:

1. The opinion to be rendered by ANA as to the authenticity of said item(s) represents the opinion of the examiners retained by ANA to authenticate items. Such opinion does not constitute a guaranty that other competent examiners will not reach a different conclusion.

2. Any certificate of authentication issued pursuant hereto is not assignable and ANA's liability thereunder extends only to the party to whom said certificate is issued. ANA is not liable to any other party who may acquire said item(s) by purchase or otherwise in reliance upon said certificate or to any other party whatsoever.

3. ANA's liability under said certificate is limited to any claim made within a period of six years from the date thereof, irrespective of whether or not the party to whom said certificate is issued discovered or failed to discover any authentication error therein during said six-year period.

4. ANA's liability for any error in the authentication of any item described in the certificate issued pursuant hereto is limited to the owner's value thereof set forth herein, or the true value thereof on the date of the within application, or the sum of \$1,000.00, whichever is the lowest. ANA is not liable for any increase in the value of any such item since the date of the within application, or for any interest on any amount payable under said certificate.

5. Applicant hereby grants ANA permission to use or dispose of, in any manner whatsoever, any and all photographs of said item(s) and any information obtained from the examination thereof, for any lawful purpose.

6. In view of ANA's policy that all packages of items transmitted to ANA for authentication are opened in the presence of two ANA employees, the determination of said employees as to the item(s) received by ANA and/or not received by ANA shall be final, conclusive and binding upon the applicant in any dispute with respect to ANA's receipt of such items.

Signature of Applicant \_\_\_\_\_ Date \_\_\_\_\_

#### FEE CALCULATIONS

Items	Rate
FEES: _____ x \$ _____	= \$ _____
POSTAGE (1 item) \$7.00:	\$ _____
EACH ADDITIONAL ITEM \$1.00 ea.:	\$ _____
EXCESS INSURANCE: (see worksheet on back)	\$ _____
TOTAL THIS ORDER:	\$ _____

#### FOR OFFICE USE ONLY

P.O. IN \_\_\_\_\_ P.O. OUT \_\_\_\_\_ DATE \_\_\_\_\_



## SUBMISSION INSTRUCTIONS

### GENERAL

#### The American Numismatic Association Authentication Bureau:

- Renders an opinion whether a numismatic item is genuine or otherwise, including authenticating of all coins (U.S., foreign, ancient) tokens, medals, and paper money (including obsolete U.S.).
- Issues a photo certificate with a registration number on genuine items.
- Cannot determine valuations of items—values must be supplied by the submitter.
- Fee schedule: \$23 per item for specimens valued up to \$4,999 each. For items valued at \$5,000 or more the cost is \$40 per specimen. Genuine and counterfeit determinations will be at full charge. Sufficient return postage must be included with each submission. Postage only will be billed if no decision is reached.
- Provides reference attributions if possible.
- Uses its network of numismatic experts on a consulting basis for those items requiring additional examination and opinions.
- Provides counterfeit diagnostics on non-genuine specimens.
- Provides certification services for ANA members only.
- Provides additional information on membership services.

### ADMINISTRATIVE

- Please submit items in easy access holders. Mark holders with matching submission numbers.
- ANA will provide free insurance up to \$1000 per item (average). Shipments valued higher are charged \$1.00 per thousand dollars of excess valuation. Fill out one Excess Insurance worksheet per order (see below).
- The ANA fee structure is predicated in part on accurate valuation of coins for insurance purposes. Overvaluation, even within the stated limits, raises costs and may result in a rate increase.
- Payment is due in full with order. Items will not be processed until payment is received.
- A reexam requires submission of the certified item and the certificate.
- Transfers require submission of original certificate (ANAAB will not reissue grading certificates).

### PHOTO CERTIFICATE

- A photo certificate will be issued for newly authenticated items and for reexamination and transfer of previously authenticated items submitted to ANACS prior to August 1, 1990.

#### EXCESS INSURANCE WORKSHEET

1. TOTAL "OWNER'S VALUE" OF ORDER. A \$ \_\_\_\_\_
2. NUMBER OF ITEMS SUBMITTED \_\_\_\_\_ x \$1,000 B \$ \_\_\_\_\_
3. IF A IS LESS THAN B, WRITE 0 AND STOP HERE. IF B IS LESS THAN A, SUBTRACT IT FROM A AND MULTIPLY THE BALANCE BY .001. \$ \_\_\_\_\_  
X .001
4. THIS IS YOUR EXCESS INSURANCE FEE \$ \_\_\_\_\_

#### EXAMPLES

45 x \$1,000	A \$35,500	45 x \$1,000	A \$63,000
	B \$45,000		B \$45,000
	\$ 0		\$18,000
	x .001		x .001
	<b>This is your excess insurance fee</b>		<b>\$18.00</b>

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## THE NUMISMATIST

### Advertising Rates and Information

*THE NUMISMATIST is a controlled-circulation, educational journal published monthly and distributed to all American Numismatic Association (ANA) members as a membership benefit. Circulation is currently 28,000, and each issue averages 144 to 160 pages.*

Ad Size	Ad Dimensions		Ad Frequency			
	INCHES	PICAS	1 TIME	3 TIMES	6 TIMES	12 TIMES
Full page	6 $\frac{1}{16}$ x 8 $\frac{1}{16}$	38 x 48.6	\$456	\$433	\$410	\$389
Half Page	6 $\frac{1}{16}$ x 3 $\frac{15}{16}$	38 x 23.6	241	230	216	204
Quarter Page	3 x 3 $\frac{15}{16}$	18 x 23.6	124	117	110	105
Display Classified	2 x 1 $\frac{1}{4}$	12 x 10.6	81	76	71	67

#### GENERAL INFORMATION

Contracts are available for 3-, 6- and 12-time placement. Frequency will be consecutive unless otherwise scheduled. Page position can be requested for regular advertisements, but cannot be guaranteed. No advertisements will be accepted from minors unless accompanied by a statement of financial responsibility signed by a parent or legal guardian. In keeping with the Hobby Protection Act, advertisements for reproductions or imitations of numismatic items must clearly state that they are not original items. Photographs of these items must show they have been marked with the word "COPY" and must include the date of manufacture. *The Numismatist* specifically reserves the right to edit copy, to require payment in advance, or to decline any advertisement in part or in whole.

#### PREFERRED PLACEMENT

Preferred placement of ads is available for 20 percent above the rate for regular advertisements. Preferred-placement ads are positioned in the first quarter of the magazine, as far forward as possible.

#### GUARANTEED PLACEMENT

Guaranteed placement of ads is available for 35 percent above the rate for regular advertisements. Guaranteed-placement ads are placed on a specific page for the duration of the contract. All positions subject to availability.

#### BIND-IN CARDS

Contact the ANA Advertising Sales Manager.

#### DEADLINE

To ensure insertion in the desired issue, copy must be received by the 20th of the month, six weeks preceding the issue's cover date. Ad copy may be changed each issue, but if new copy is not received from contract advertisers by the 20th of the month, six weeks preceding the issue's cover date, the previous month's ad will be repeated.

#### ADVERTISING GUIDELINES

Ad copy must be legible and not included in the body of a letter or other transmission. New ad copy cannot be accepted over the telephone. If an ANA member logo is used, the name and ANA number of the firm's principal officer must appear. Display classified advertisements will be placed under the classification most closely related to the ad's subject. All display classified ads appear without illustrations or logos. Requests for photography of numismatic items will be billed at prevailing national rates.

Every effort is made to ensure accuracy in all display advertising. Proofs of full-, half- and quarter-page ads will be provided for review of format and typography. At that time, ad revisions may be requested. Advertisers may be charged for extensive changes requested after deadline. The ANA is not responsible for any errors or omissions noted following the advertiser's approval of the advertisement.

**Full-page ads:** Advertisers should submit desired layout, photographs, artwork and logos. Design specifications will be met as closely as possible. Camera-ready material is accepted, but must be submitted as right-reading, emulsion side down (RRED) negatives and/or resin-coated paper composites with halftones and artwork affixed. Halftones should be 120-line screen. Bleeds are not permitted. Advertisements also can be submitted on 3-inch diskette or 44MB removable cartridge.

**Half- and quarter-page ads:** Advertisers should submit desired layout, photographs, artwork and logos for production. Design specifications will be met as closely as possible. Advertisements also can be submitted on 3-inch diskette or 44MB removable cartridge.

#### CONTRACT CANCELLATION

Contract cancellation requires notice six weeks prior to the issue's cover date. Cancelled contracts will be rebilled at the applicable rate.

#### REFERENCE POLICY

Advertisers are required to be members of the American Numismatic Association and must submit the name and ANA membership number of owners and/or principal officers of the firm, as well as one banking and three business references.

#### REMITTANCE/CREDIT POLICY

Remittance is payable to "American Numismatic Association." Credit will be extended to contract advertisers only. A 5-percent discount will be given to contract advertisers for payment made in advance. A monthly service charge of 1½ percent will be applied to balances unpaid over 30 days. Payment must accompany advertisements submitted by non-contract advertisers. Advertising contracts may be suspended if account balances are 90 days past due.

**Direct correspondence and advertising materials to ANA Advertising Sales Manager, THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, 800-556-2646, 719-632-2646, Fax 719-634-4085.**



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AUCTION INSIGHTS  
.....  
BY BOB MERRILL

## An Easy Choice: Change or Frozen Yogurt?

It was not my idea. I never could have come up with such a good concept. Oh, it's not that they don't ask me for innovations, because they do. But you see, the man with the big, corner office doesn't have it just because he drew the long stick. Hardly so. It's because his name is on the letterhead. He's got the most to win, and the most to lose.

So as encapsulated grading began to make greater inroads in 1989, Steve Ivy of Heritage Numismatic Auctions knew he had to make some changes in the auction format. To put it bluntly, the certified, sight-unseen market looked as if it was going to take too many coins away from our traditional sales.

For the previous 13 years, we had held about five "Signature Auctions" annually. These sales became very successful, and we established for ourselves an enviable reputation in the industry. But times change (that's why my double waffle-weave, lime-green leisure suit is safely locked away in an upstairs closet), and Steve knew that our market share would decline unless we made some adjustments. Consequently, he decided we should convert some of our "Signature Auctions" to "Bullet Sales."

For those of you who are not familiar with these auctions, the concept is simple. Limit the sales to encapsulated coins, accept consignments until 12 days before the sale, reduce the seller's commission to zero, and have settlement within 15

days after the sale. Get in and out quick in 30 days or less, take advantage of volatile market cycles, and benefit from reduced auction fees.

Since 1989, we've conducted more than 40 of these sales. The question I am most frequently asked is "Aren't these auctions really just mail-bid sales?" No way. We produce 1,800 catalogs per sale, and all are mailed within 24 hours. But what makes these auctions successful is that we always hold them in conjunction with a major numismatic convention. That solves the problem of "what if we gave an auction and nobody came?"

In my opinion, trying to hold an auction without a convention is like "jumbo shrimp" or "military intelligence"—an oxymoron. I'm not saying there haven't been some great auctions without conventions. But if you have a choice, why not guarantee yourself the extra bidders? If we did not conduct our sales at major shows, there would be more jokes about our non-convention auctions than there are about Lorena and John Bobbitt.

Frankly, if we didn't have the Bullet Sales, I would probably be serving 98-percent fat-free, white chocolate mousse at one of the ex-banks here in Dallas that is now a frozen yogurt shop. No one could have predicted how well the Bullet Sales would be received. Not even the man in the corner office.

*Bob Merrill has served as auction director for Heritage Numismatic Auctions in Dallas, Texas, since 1976. Previously he taught history at a Dallas junior college. Heritage, selected as the official auctioneer for ANA anniversary conventions through 1995, has been awarded more ANA auctions since 1980 than all other firms combined.*



## MISC.

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## California State Agricultural Medal

An unusual and beautiful 19th century American award medal was recently donated to the Money Museum by ANA President David L. Ganz. A first-place presentation piece of the California State Agricultural Society, it exemplifies a class of medallion work not well-represented in the cabinet.

Numismatic allusions to our national agricultural heritage often have a charming, wistful quality. Our new California medal certainly conveys an image of a bygone era, with its bucolic vista and the award's subject matter. It is worth noting that by 1899, the medal's date, California already produced more than a fifth of the entire nation's fruit crop.

The southern California orange industry was begun in 1873 with the introduction of two Brazilian seedless orange trees, whereas grapes were imported by the Franciscan friars in 1771. Fruit production burgeoned in the late 1800s as commercial refrigeration methods became available, but early progress depended upon drying, preserving, fermenting, and the necessary glass wares for these processes. Obviously Bishop & Co., recipient of this prize medal, was an active participant.

The gold medal's obverse displays a vignette of mountains, plains and trees with two oxen and a horse. In the central foreground is a laureate bust of Liberty on a pedestal decorated by a sheaf of grain. A cornucopia, various fruits, the forequar-



**The California State Agricultural Society Gold Medal presented in 1899 to Los Angeles fruit preservers Bishop & Co. (ANA Accession No. 1993.49.1), measures 38.2mm in diameter, weighs 34.47g, and has a specific gravity of 17.39, indicating gold of approximately .900 fineness.**

ters of a California grizzly bear, a plow, gold pan, spade and pick-axe complete the depiction.

On the reverse around a wreath of grape and orange boughs, is the legend AWARDED BY THE CALIFORNIA STATE AGRICULTURAL SOCIETY/TO. Hand-engraved in the center is the inscription BISHOP & CO./LOS ANGELES, / FOR / THE BEST DISPLAY OF / PRESERVED FRUITS / IN GLASS BY THE / MANUFACTURER, / 1899.

The Los Angeles City Directory of 1898 lists the factory at the northwest corner of E. 7th and S. Alameda, with salesrooms at 110-112 N. Los Angeles. The principals of the firm were R.J. and W.T. Bishop Jr., and J.R. Kalpfl, "manufacturers of candies & crackers, crystalized and preserved fruits." •

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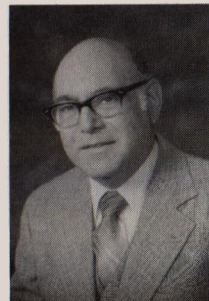
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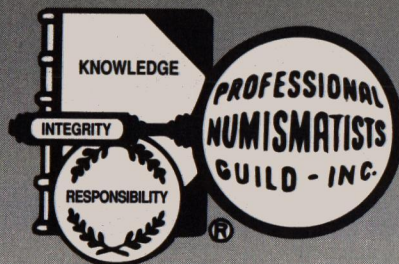
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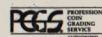
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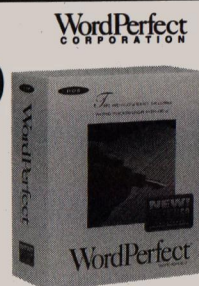
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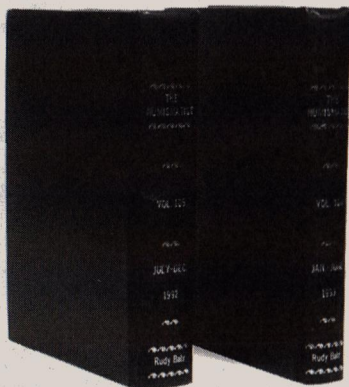
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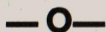
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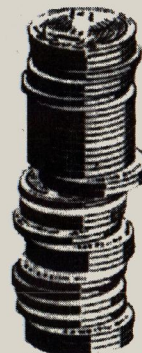
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# Taking a Crack at Numismatics

**N**OVICE COLLECTORS OFTEN are confused by the strange jargon and bewildering behavior of hobby veterans. Wouldn't you be befuddled upon hearing the incomprehensible, but typical bourse floor banter of some dealers:

"I cracked a 64 Saint, and when she came back gem, I got a hit."

Now, if someone overheard you walking down the street mumbling that to yourself, you'd wind up at the funny farm faster than you can say "B. Max Mehl."

So, as yet another public service, here is the Pearlman Primer for Confused Collectors.

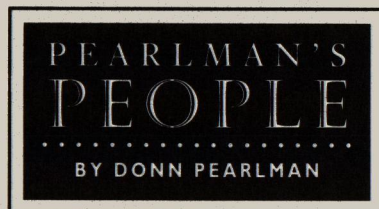
.....

"Oh, look," said Johnny as he walked into the big coin show with his father and his sister, Susie. "There's lots of money here!"

Johnny's father laughed. "Why yes, that's right. There are coins

from all around the world, and paper money, too."

Johnny's eyes got big as he looked



into a case filled with strange and unusual pieces of metal.

"Wow! Are these coins?"

"No, those are tokens and medals, but we don't like to admit they exist," said Johnny's father as he grumbled something about things that aren't listed on a grey sheet. He quickly led the children to another table.

"Look, Dad, some of the coins are inside pieces of plastic."

"They're encapsulated, son."

"En-what?"

"En-KAP-se-lated, Johnny. It means that some very wise men carefully looked at each coin, then gave it a grade."

"Gee, a grade, just like in school."

"Yes, just like in school. Grades are important."

"Say, Dad, if the coin gets a bad grade, do they send a note home?"

"No, son. But, you know how if you fail a class, you have to repeat it? Well, if your coin gets a bad grade, you just send it back again and again until it passes."

Knock! Knock! Knock!

Johnny heard someone making a banging noise with a hammer. It was a big, sweaty man with a ragged beard, standing behind a table and wearing a torn biker's shirt.

Knock! Knock! Knock!

"What's he doing, Dad?" Johnny asked.

"He's taking a coin out of its plastic holder, son."

Knock! Knock! Knock! Crack! Crack! Crack!

Then Johnny and his sister heard another sound in the room.

Kah-ching! Kah-ching! Kah-ching!

"What's that, Dad?"

"Those are cash registers at the tables of the very wise men who look at all the coins and give them grades."

Then Johnny and Susie looked at the rows and rows of encapsulated coins in case after case on table after table.

Suddenly Susie said with surprise, "Dad, all these plastic holders look just like lots of little tombstones!"

"You know, Susie, maybe that's why they call them 'slabs'!"



"If I were you, I wouldn't rely on him to authenticate your doubled-die Lincoln cents. To him, everything looks doubled."



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Mr. Reed Hawn of Austin, Texas, purchased his 1913 Liberty Head Nickel at auction in 1985 at the Jerry Buss Sale in California for \$385,000 and it just sold for \$962,500.

The 1804 Silver Dollar, the Massachusetts Historical Society Specimen, sold in 1970 at a Stack's auction for \$77,500 and later in 1973 Mr. Hawn acquired the coin through private treaty for \$150,000. The 1804 Silver Dollar sold on the evening of October 14th at auction for \$522,500.

The entire Reed Hawn Sale, consisting of 1,300 lots, realized **\$4,750,694.00.**

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